

COUNTY 2017 Audit Programs

June 30, 2017

TRANSFERS

PROCEDURE	OBJ.	DONE BY	W/P REF	N/A	REMARKS
Audit Objectives and Related Assertions:					
A. All transfers have been identified, adequately supported and properly authorized. (5,6)					
B. Transfers are recorded in the proper time period under audit and are correct as to accounts and amounts recorded. (7,8)					
C. Transfers are properly classified and disclosures are adequate. (9,10,11,12,13)					
Audit Procedures:					
A. Obtain or prepare a schedule of all fund transfers during the year.					
B. Identify the date and purpose of each transfer and trace to supporting documentation. Document description on workpaper.	A				
C. Determine if any amounts transferred should be classified as a revenue or expenditure.	C				
D. Determine the transfers are recorded in the proper fund and proper period.	B				
E. Scan other expenditure and revenue categories for unrecorded transfers.	A				
F. Determine transfers-in equal transfers-out.	A,C				
G. Determine if the risk of material misstatement due to fraud or error has changed based on results of substantive tests performed. If so, perform appropriate procedures.					
H. Determine whether transfers are properly classified and adequately disclosed.	C				
<u>ALTERNATE/ADDITIONAL PROCEDURES:</u>					

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<u>CONCLUSION:</u> We have performed procedures sufficient to achieve the audit objectives for transfers and the results of these procedures are adequately documented in the accompanying workpapers. Incharge _____ Date _____ Manager _____ Date _____ Independent Reviewer _____ Date _____					