ENTITY 2017 ICQs

June 30, 2017

CONTROL RISK ASSESSMENT

TRANSACTION CLASS/ACCOUNT BALANCE:
Disbursements/Expenditures/Payables/Deferred Inflows

	Financial Statement Assertions						
Relevant Internal Control Activities	Exist/ Occur	Compl.	Rights & Oblig.	Value & Alloc./ Accur	Cutoff	Class.	Tests of Controls**

FINAL RISK ASSESSMENT

Inherent Risk Assessment (Higher, Moderate or Lower)							
Initial Assessment of Control Risk *							
Tests of Controls (W/P Ref.)							
Final Assessment of Control Risk *							

* Maximum, slightly below maximum, moderate or low

** If deviations are noted, the auditor should make inquiries to understand the consequences of the deviation(s) and determine whether the test of controls can be relied upon, whether additional tests are necessary and whether the risk of material misstatement needs to be addressed through substantive procedures.

Did control or fraud risk change based on the tests of controls or other procedures? ____Yes ____No

If yes, describe the effect on substantive testing.