

COMMUNITY COLLEGE 2018 Audit Programs

June 30, 2018

RECEIVABLES/DEFERRED OUTFLOWS

PROCEDURE	OBJ.	DONE BY	W/P REF	N/A	REMARKS
E. Alternative procedures to confirmation. 1. Perform tests to verify receivables represent goods/services performed prior to June 30. 2. Trace receivables to receipt and deposit.	A, B, C				
F. Determine receivables represent amounts due but not received at June 30 and they have been recorded to appropriate receivable and revenue accounts in the general ledger.	A, B				
G. Test deposits made in the next year to determine if amounts should have been recorded in the current year.	A				
H. If applicable, determine the reasonableness of any allowance for doubtful accounts and the allowance has been properly recorded.	C				
I. Determine if deferred outflows of resources meeting the definition under GASB 65 have been recorded. 1. Review the amount(s) recorded for reasonableness. 2. Trace the amount(s) to supporting documentation.	D				
J. Determine if risk of material misstatement due to fraud or error has changed based on results of substantive tests performed. If so, perform appropriate procedures.					
K. Determine whether receivables/deferred outflows of resources are properly classified and disclosures are adequate.	C				
<u>ALTERNATE/ADDITIONAL PROCEDURES:</u>					

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<u>CONCLUSION:</u> We have performed procedures sufficient to achieve the audit objectives for receivables/deferred outflows of resources and the results of these procedures are adequately documented in the accompanying work papers. In-charge _____ Date _____ Manager _____ Date _____ Independent Reviewer _____ Date _____					