

MENTAL HEALTH REGION 2018 Audit Programs

June 30, 2018

LIABILITIES/DEFERRED INFLOWS

PROCEDURE	OBJ.	DONE BY	W/P REF	N/A	REMARKS
<p>Audit Objectives and Related Assertions:</p>					
<p>A. Liabilities/deferred inflows of resources at the balance sheet/statement of net position date are properly supported. (1)</p>					
<p>B. Liabilities/deferred inflows of resources are properly authorized, represent the correct amounts of currently payable items in the proper year and reflect all outstanding obligations. (2,3,4)</p>					
<p>C. Liabilities/deferred inflows of resources are properly recorded and classified and disclosures are adequate. (10,11,12,13)</p>					
<p>Audit Procedure:</p>					
<p>A. Liabilities</p>					
<p>1. Obtain or prepare a list of payables and identify amounts as follows:</p>					
<p>a. Accounts payable.</p>					
<p>b. Accrued payroll and payroll taxes.</p>					
<p>c. Due to other funds.</p>					
<p>d. Due to other governments.</p>					
<p>e. Contracts payable, including retainage, if applicable.</p>					
<p>f. Accrued interest.</p>					
<p>g. Anticipatory warrants.</p>					
<p>h. Other.</p>					
<p>2. Foot listings for accuracy.</p>					
<p>3. Test the accuracy and classification of recorded liabilities by examining supporting documentation.</p>	A,B,C				
<p>4. Review liabilities and determine current and noncurrent portions.</p>					
<p>B. Unrecorded Liabilities</p>					
<p>1. Perform a search for unrecorded liabilities, including the following, and schedule findings to show the effect of the potential adjustment on operations or financial position:</p>					
<p>a. Examine files of receiving reports unmatched with vendors' invoices, searching for significant items received on or before the balance sheet date.</p>	B				
<p>b. Inspect files of unprocessed invoices and vendors' statements for unrecorded liabilities.</p>					

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<p>c. Review the cash disbursements journal for disbursements after the balance sheet date; obtain and examine supporting detail for each disbursement of \$ _____ and over and determine accounts payable as of the balance sheet date were properly recorded.</p> <p>d. Inquire of Region staff about their knowledge of additional sources of unprocessed invoices, unrecorded commitments or contingent liabilities. Indicate who responded to our inquiry in the remarks columns.</p> <p>C. Determine if advances (grant/other funds which have been received but not spent in the current period) from grantors/others meeting the definition of GASB 65 have been recorded.</p> <p>1. Review the amount(s) recorded for reasonableness.</p> <p>2. Trace the amount(s) to supporting documentation.</p> <p>D. Determine if the risk of material misstatement due to fraud or error has changed based on results of substantive tests performed. If so, perform appropriate procedures.</p> <p>E. Determine whether liabilities/deferred inflows of resources are properly classified and disclosures are adequate.</p> <p><u>ALTERNATE/ADDITIONAL PROCEDURES:</u></p> <p><u>CONCLUSION:</u></p> <p>We have performed procedures sufficient to achieve the audit objectives for liabilities/deferred inflows of resources and the results of these procedures are adequately documented in the accompanying workpapers.</p> <p>Incharge _____ Date _____</p> <p>Manager _____ Date _____</p> <p>Independent Reviewer _____ Date _____</p>	A,B				
	C				