

2023 Compliance Guides **CITY COMPLIANCE GUIDE**

		Non-compliance Noted/FY	FY23				FY24				FY25					
	Category		Selected	Done By	WP Ref	Remarks	Selected	Done By	WP Ref	Remarks	Selected	Done By	WP Ref	Remarks		
			<u>Risk:</u>	H	M	L		<u>Risk:</u>	H	M	L		<u>Risk:</u>	H	M	L
<b>CASH:</b>																
1. Determine unclaimed property per Chapter 556.1(12) of the Code of Iowa has been reported to the State Treasurer annually before November 1 per Chapter 556.11 of the Code of Iowa.	3															
2. <b>(23)</b> For cancelled checks retained electronically, determine both the front and back of the check are retained in accordance with Chapter 554D.114(5) of the Code of Iowa.	3															
3. Determine a depository resolution including all depositories used by the City has been approved as required by Chapter 12C.2 of the Code of Iowa.	3															
4. Determine if uninsured public funds deposited in a credit union were secured by a letter of credit in an amount at least 110% of the uninsured amount as required by Chapter 12C.1(b) of the Code of Iowa.	2															
5. Stamped Warrants:																
a. Determine debt instruments issued comply with provisions of Chapter 74 of the Code of Iowa	3															
b. Determine interest rates paid on stamped warrants are within legally allowable limits as established by the State Rate Setting Committee in accordance with Chapter 74A of the Code of Iowa.	3															