

AGENCY 2023 Audit Programs

June 30, 2023

**TRANSFERS**

PROCEDURE	OBJ.	DONE BY	W/P REF	N/A	REMARKS
<b>Audit Objectives and Related Assertions:</b> <b>A. All transfers have been identified, adequately supported and properly authorized. (5,6)</b> <b>B. Transfers comply with statutory requirements, if any.</b> <b>C. Transfers are recorded in the proper time period under audit and are correct as to funds/accounts and amounts recorded. (7,8)</b> <b>D. Transfers are properly classified and disclosures are adequate. (9,10,11,12,13)</b> <b>Audit Procedures:</b> A. Obtain or prepare a schedule of all fund transfers during the year. B. Select a sample of transfer documents. 1. Determine if any amounts transferred to or from other state agencies, or other transfers, may be more appropriately classified as a revenue or expenditure. 2. Trace to all appropriate funds and determine the transfers are recorded in the proper period. 3. Examine supporting documentation and trace to proper approval. 4. Determine and document the purpose of the transfer on the work papers. 5. Determine if transfers are in compliance with statutory requirements. 6. Reclassify if necessary. C. Scan other expenditure and revenue categories for unrecorded transfers. D. For separately issued financial statements only: 1. Reclassify any "ACFR" transfers as expenses and/or revenue. 2. Determine transfers in equal transfers out. E. Determine if the risk of material misstatement due to fraud or error has changed based on results of substantive tests performed. If so, perform appropriate procedures. F. Determine whether transfers are properly classified and disclosed.					
	D				
	C				
	A				
	B				
	A				
	D				

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## TRANSFERS

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