

**AGENCY:** 2023 Audit Programs

June 30, 2023

ACFR/POST ACFR

### **ACFR PROCEDURES**

The overall audit approach for each agency should be determined based on the review of the statewide audit planning memos for the Annual Comprehensive Financial Report (ACFR) and Single Audit. The ACFR planning memo identifies major funds and aggregate remaining funds to be tested and documents the ACFR testing plan for each agency. The Single Audit planning memo identifies the major programs to be tested. Follow the statewide audit planning memo for areas to be tested for ACFR purposes including and documenting the procedures noted in the planning memo after page 5 in the engagement binder.

#### Audit Objectives:

To perform and document planning of the audit and determine the audit approach.

To review internal controls and perform tests of controls for the purpose of learning of and communicating deficiencies to the appropriate parties.

To review the financial statement data furnished to the GAAP Team for reasonableness.

To evaluate misstatements discovered during the audit.

To perform the procedures required for the Statewide ACFR and Single Audit.

To test compliance with state laws and regulations applicable to the Agency.

To review and test account balances and classes of transactions as required by Chapter 11 of the Code of Iowa.

### **POST ACFR PROCEDURES**

Discuss with Audit Manager the procedures to be performed. If no major funds, aggregate remaining funds or other testing is noted as being necessary for ACFR coverage, then the following procedures should be completed for your agency.

#### Audit Objectives:

To review internal controls and perform tests of controls for the purpose of learning of and communicating deficiencies to the appropriate parties.

To review the financial statement data furnished to the GAAP Team for reasonableness.

To evaluate misstatements discovered during the audit.

To perform the procedures required for the Statewide Single Audit.

To test compliance with state laws and regulations applicable to the Agency.

To review and test account balances and classes of transactions as required by Chapter 11 of the Code of Iowa.