

ENTITY 2019 Audit Programs

June 30, 2019

BUDGETS

PROCEDURE	OBJ.	DONE BY	W/P REF	N/A	REMARKS
Audit Objectives:					
<p>A. The annual operating budget, and amendments thereto, are properly prepared, documented and approved.</p> <p>B. Budgetary comparisons are properly included in the appropriate financial statements and schedules of governmental funds for which an annual budget has been adopted.</p>					
Audit Procedures:					
A. Obtain a copy of the adopted budget certificate summary for the Entity.	A				
B. Obtain a copy of each budget amendment (including each notice and record of hearing) and each certification resolution, including the purpose of the amendment.	A				
C. Examine proof of publication for the published budget/amendment and reconcile to the adopted budget/amendment.	A				
D. Determine accuracy of budget amendments (i.e., figures in "Last Budget as Certified or Last Amendment" column are correct and amounts in each applicable service area crossfoot).	A				
E. Compare disbursements by function with budget or amended budget and include any over-expenditure in the budget comment, in the notes to the financial statements and audit comment section.	A,B				
F. Compare disbursements with appropriations by office or department and include any over-expenditure in the budget comment, in the notes to financial statements and audit comment section.	A,B				
G. Compare receipts/revenues with budget and document reason for significant variance(s).					
H. Determine if amendments were adopted before disbursements exceeded the budget.					
I. If the Entity is a Community School District , determine if the General Fund spending authority was exceeded during the year.					
J. If the Entity is a Community School District , obtain a copy of the letter from the Iowa Department of Management to determine the amount for certified budget amendment. Obtain the amount of actual AEA flow-through by confirmation for note disclosure.					

