

ENTITY 2019 ICQs

SINGLE AUDIT
PERIOD OF PERFORMANCE
OF FEDERAL FUNDS

June 30, 2019

QUESTION	YES	NO	N/A	REMARKS
<p>CONTROL OBJECTIVES: To provide reasonable assurance federal funds are used only during the authorized period of performance.</p> <p><u>Control Environment</u></p> <ol style="list-style-type: none"> Does management understand and is management committed to complying with period of performance requirements? Are the entity's operations such that it is unlikely there will be federal funds remaining at the end of the period of performance? <p><u>Risk Assessment</u></p> <ol style="list-style-type: none"> Does the budgetary process consider period of performance of federal funds as to both obligation and disbursement? Is there identification and communication of the period of performance cut-off requirements as to both obligation and disbursement? <p><u>Control Activities</u></p> <ol style="list-style-type: none"> Does the accounting system prevent obligations or expenditures of federal funds outside of the period of performance? Are disbursements reviewed by persons knowledgeable of period of performance of funds? Are end of grant period cut-offs met by such mechanisms as advising program managers of impending cut-off dates and review of expenditures just before and after cut-off date? Are unliquidated commitments canceled at the end of the period of performance? <p><u>Information and Communication</u></p> <ol style="list-style-type: none"> Is there timely communication of period of performance requirements and expenditure deadlines to individuals responsible for program expenditure, including automated notifications of pending deadlines? Is there periodic reporting of unliquidated balances to appropriate levels of management and follow up? <p><u>Monitoring</u></p> <ol style="list-style-type: none"> Is there a periodic review of expenditures before and after cut-off date to ensure compliance with period of performance requirements? Does management review reports showing budget and actual for period? 				