

**STATE OF IOWA**  
**2016**  
**FINANCIAL REPORT**  
**FISCAL YEAR ENDED**  
**JUNE 30, 2016**

**16200800300000**  
**City of Boone**  
**923 8th Street**  
**Boone IA 50036**

**CITY OF** Boone, IOWA  
**DUE: December 1, 2016**

*(Please correct any error in name, address, and ZIP Code)*

**WHEN COMPLETED, PLEASE RETURN TO**  
Mary Mosiman, CPA  
Office of Auditor of State  
Lucas State Office Building  
321 E. 12th Street, 2nd Floor  
Des Moines, IA 50319

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

**ALL FUNDS**

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes levied on property	5,334,386		5,334,386	5,269,684
Less: Uncollected property taxes-levy year	0		0	
<b>Net current property taxes</b>	5,334,386		5,334,386	5,269,684
Delinquent property taxes	0		0	0
TIF revenues	893,784		893,784	901,821
Other city taxes	1,317,310	0	1,317,310	1,314,659
Licenses and permits	324,435	0	324,435	348,550
Use of money and property	152,453	18,833	171,286	199,526
Intergovernmental	2,588,984	0	2,588,984	2,086,206
Charges for fees and service	391,494	5,853,582	6,245,076	6,014,450
Special assessments	37,274	0	37,274	42,100
Miscellaneous	280,431	0	280,431	166,600
Other financing sources	6,812,754	431,782	7,244,536	5,103,157
<b>Total revenues and other sources</b>	18,133,305	6,304,197	24,437,502	21,446,753
<b>Expenditures and Other Financing Uses</b>				
Public safety	3,643,826	0	3,643,826	3,946,001
Public works	4,291,802	0	4,291,802	1,746,930
Health and social services	51,750	0	51,750	51,750
Culture and recreation	1,452,061	0	1,452,061	1,513,325
Community and economic development	422,825	0	422,825	254,025
General government	728,228	0	728,228	859,328
Debt service	2,271,346	0	2,271,346	2,349,750
Capital projects	464,910	0	464,910	4,060,605
<b>Total governmental activities expenditures</b>	13,326,748	0	13,326,748	14,781,714
Business type activities	0	4,403,126	4,403,126	4,867,988
<b>Total ALL expenditures</b>	13,326,748	4,403,126	17,729,874	19,649,702
Other financing uses, including transfers out	2,275,366	1,577,873	3,853,239	3,067,902
<b>Total ALL expenditures/And other financing uses</b>	15,602,114	5,980,999	21,583,113	22,717,604
<b>Excess revenues and other sources over (Under) Expenditures/And other financing uses</b>	2,531,191	323,198	2,854,389	-1,270,851
Beginning fund balance July 1, 2015	6,250,493	4,071,713	10,322,206	10,326,959
Ending fund balance June 30, 2016	8,781,684	4,394,911	13,176,595	9,056,108

**Note** - These balances do not include \$ \_\_\_\_\_ held in non-budgeted internal service funds; \$ \_\_\_\_\_ held in Pension Trust Funds; \$ \_\_\_\_\_ held in Private Purpose Trust funds and \$ \_\_\_\_\_ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2016	Amount - Omit cents	Indebtedness at June 30, 2016	Amount - Omit cents
General obligation debt	\$ 9,500,000	Other long-term debt	\$ 0
Revenue debt	\$ 11,910,000	Short-term debt	\$ 0
TIF Revenue debt	\$ 0		
		General obligation debt limit	\$ 30,826,447

**CERTIFICATION**

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk	Date Published/Posted	Mark (x) one
	11/24/2016	<input checked="" type="checkbox"/> Date Published <input type="checkbox"/> Date Posted
Printed name of city clerk	Area Code	Number
Ondrea Elmquist	515	432-4211
Signature of Mayor or other City official (Name and Title)	Telephone	Extension
	→	104
	Date signed	
	11/21/2016	

**PLEASE PUBLISH THIS PAGE ONLY**

Part I		REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016					CITY OF Boone		<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS Indicate by entering an X in the appropriate box on this sheet ONLY				
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.	
1	<b>Section A - TAXES</b>											1	
2	<b>Taxes levied on property</b>	2,796,219	2,062,092		476,075			5,334,386			5,334,386	2	
3	Less: Uncollected property taxes - Levy year							0			0	3	
4	Net current property taxes	2,796,219	2,062,092		476,075	0		5,334,386		T01	5,334,386	4	
5	Delinquent property taxes							0		T01	0	5	
6	<b>Total property tax</b>	2,796,219	2,062,092		476,075	0	0	5,334,386			5,334,386	6	
7	<b>TIF revenues</b>			893,784				893,784		T01	893,784	7	
8	<b>Other city taxes</b>												
8	Utility tax replacement excise taxes	81,549						81,549		T15	81,549	8	
9	Utility franchise tax (Chapter 364.2, Code of Iowa)							0		T15	0	9	
10	Parimutuel wager tax							0		C30	0	10	
11	Gaming wager tax							0		C30	0	11	
12	Mobile home tax							0		T19	0	12	
13	Hotel/motel tax	151,629						151,629		T19	151,629	13	
14	Other local option taxes		1,084,132					1,084,132		T09	1,084,132	14	
15	<b>TOTAL OTHER CITY TAXES</b>	233,178	1,084,132	0	0	0	0	1,317,310	0		1,317,310	15	
16	<b>Section B - LICENSES AND PERMITS</b>	324,435						324,435		T29	324,435	16	
17	<b>Section C - USE OF MONEY AND PROPERTY</b>											17	
18	Interest	8,112	17,719					25,831	4,157	U20	29,988	18	
19	Rents and royalties	118,350				5,283		123,633		U40	123,633	19	
20	Other miscellaneous use of money and property	1,124	865			1,000		2,989	14,676	U20	17,665	20	
21								0			0	21	
22	<b>TOTAL USE OF MONEY AND PROPERTY</b>	127,586	18,584	0	0	6,283	0	152,453	18,833		171,286	22	
23												23	
24	<b>Section D - INTERGOVERNMENTAL</b>											24	
25												25	
26	<b>Federal grants and reimbursements</b>											26	
27	Federal grants	67				630,932		630,999		B89	630,999	27	
28	Community development block grants							0		B50	0	28	
29	Housing and urban development							0		B50	0	29	
30	Public assistance grants							0		B79	0	30	
31	Payment in lieu of taxes							0		B30	0	31	
32								0			0	32	
33	<b>Total Federal grants and reimbursements</b>	67	0	0	0	630,932	0	630,999	0		630,999	33	
34												34	
35												35	
36												36	
37												37	
38												38	
39												39	
40												40	

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF Boone		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
41	<b>Section D - INTERGOVERNMENTAL - Continued</b>											41
42												42
43	<b>State shared revenues</b>											43
44	Road use taxes		1,564,637					1,564,637		C46	1,564,637	44
45												45
46												46
47												47
48	<b>Other state grants and reimbursements</b>											48
49	State grants	10,224				9,717		19,941		C89	19,941	49
50	Iowa Department of Transportation					7,854		7,854		C89	7,854	50
51	Iowa Department of Natural Resources							0		C89	0	51
52	Iowa Economic Development Authority							0		C89	0	52
53	CEBA grants							0		C89	0	53
54	Commercial & Industrial Replacement Claim	85,133	59,568		12,990			157,691		C89	157,691	54
55								0			0	55
56								0			0	56
57								0			0	57
58								0			0	58
59								0			0	59
60	<b>Total state</b>	95,357	1,624,205	0	12,990	17,571	0	1,750,123	0		1,750,123	60
61												61
62	<b>Local grants and reimbursements</b>											62
63	County contributions	57,935						57,935			57,935	63
64	Library service							0		D89	0	64
65	Township contributions	149,850						149,850		D89	149,850	65
66	Fire/EMT service	77						77		D89	77	66
67								0		D89	0	67
68								0			0	68
69								0			0	69
70	<b>Total local grants and reimbursements</b>	207,862	0	0	0	0	0	207,862	0		207,862	70
71	<b>TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)</b>	303,286	1,624,205	0	12,990	648,503	0	2,588,984	0		2,588,984	71
72	<b>Section E - CHARGES FOR FEES AND SERVICE</b>											72
73	Water							0	2,644,603	A91	2,644,603	73
74	Sewer							0	3,011,755	A80	3,011,755	74
75	Electric							0		A92	0	75
76	Gas							0		A93	0	76
77	Parking							0		A60	0	77
78	Airport							0		A01	0	78
79	Landfill/garbage	62,731						62,731		A81	62,731	79
80	Hospital							0		A36	0	80

Part I		REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016 -- Continued					CITY OF Boone		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
81	<b>Section E - CHARGES FOR FEES AND SERVICE - Continued</b>											81
82	Transit							0		A94	0	82
83	Cable TV							0		T15	0	83
84	Internet							0		A03	0	84
85	Telephone							0		A03	0	85
86	Housing authority							0		A50	0	86
87	Storm water							0	197,224	A80	197,224	87
88	Other:											88
89	Nursing home							0		A89	0	89
90	Police service fees	9,388						9,388		A89	9,388	90
91	Prisoner care							0		A89	0	91
92	Fire service charges	13,005						13,005		A89	13,005	92
93	Ambulance charges							0		A89	0	93
94	Sidewalk street repair charges							0		A44	0	94
95	Housing and urban renewal charges							0		A50	0	95
96	River port and terminal fees							0		A87	0	96
97	Public scales							0		A89	0	97
98	Cemetery charges	35,675						35,675		A03	35,675	98
99	Library charges							0		A89	0	99
100	Park, recreation, and cultural charges	76,786						76,786		A61	76,786	100
101	Animal control charges							0		A89	0	101
102	Other charges - <i>Specify</i>	59,466	24,682			109,761		193,909			193,909	102
103								0			0	103
104	<b>TOTAL CHARGES FOR SERVICE</b>	257,051	24,682	0	0	109,761	0	391,494	5,853,582		6,245,076	104
105												105
106	<b>Section F - SPECIAL ASSESSMENTS</b>				37,274			37,274		U01	37,274	106
107	<b>Section G - MISCELLANEOUS</b>											107
108	Contributions	14,049	54,064					68,113		U99	68,113	108
109	Deposits and sales/fuel tax refunds							0		U99	0	109
110	Sale of property and merchandise	42,730	449				4,758	47,937		U11	47,937	110
111	Fines	106,727	18,706					125,433		U30	125,433	111
112	Internal service charges							0		NR	0	112
113	Other miscellaneous - <i>Specify</i>	24,018	14,930					38,948			38,948	113
114								0			0	114
115								0			0	115
116								0			0	116
117								0			0	117
118								0			0	118
119								0			0	119
120	<b>TOTAL MISCELLANEOUS</b>	187,524	88,149	0	0	0	4,758	280,431	0		280,431	120

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016 -- Continued						CITY OF Boone						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
	Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.	
121	<b>TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 71, 104, 106, and 120)</b>		4,229,279	4,901,844	893,784	526,339	764,547	4,758	11,320,551	5,872,415		17,192,966	121	
122													122	
123	<b>Section H - OTHER FINANCING SOURCES</b>												123	
124	Proceeds of capital asset sales							0		NR	0	124		
125	Proceeds of long-term debt (Excluding TIF internal borrowing)					3,391,297		3,391,297		NR	3,391,297	125		
126	Proceeds of anticipatory warrants or other short-term debt							0		A89	0	126		
127	Regular transfers in and interfund loans		240,239	216,826		1,437,549	875,243	2,769,857			2,769,857	127		
128	Internal TIF loans and transfers in				259,100	392,500		651,600	431,782		1,083,382	128		
129								0			0	129		
130								0			0	130		
131	<b>TOTAL OTHER FINANCING SOURCES</b>		240,239	216,826	259,100	1,830,049	4,266,540	0	6,812,754	431,782	7,244,536	131		
132	<b>TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)</b>		4,469,518	5,118,670	1,152,884	2,356,388	5,031,087	4,758	18,133,305	6,304,197	24,437,502	132		
133													133	
134	<b>Beginning fund balance July 1, 2015</b>		2,088,065	3,952,411	547,837	-1,159,736	371,544	450,372	6,250,493	4,071,713		10,322,206	134	
135													135	
136	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)</b>		6,557,583	9,071,081	1,700,721	1,196,652	5,402,631	455,130	24,383,798	10,375,910		34,759,708	136	
137													137	
138													138	
139													139	
140													140	
141													141	
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Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016					CITY OF Boone		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.	
1	<b>Section A — PUBLIC SAFETY</b>											1	
2	Police department/Crime prevention — Current operation	1,577,083	809,162					2,386,245		E62	2,386,245	2	
3	Purchase of land and equipment							0		G62	0	3	
4	Construction							0		F62	0	4	
5	Jail — Current operation							0		E04	0	5	
6	Purchase of land and equipment							0		G04	0	6	
7	Construction							0		F04	0	7	
8	Emergency management — Current operation							0		E89	0	8	
9	Purchase of land and equipment							0		G89	0	9	
10	Flood control — Current operation							0		E59	0	10	
11	Purchase of land and equipment							0		G59	0	11	
12	Construction							0		F59	0	12	
13	Fire department — Current operation	706,651	325,180			9,717		1,041,548		E24	1,041,548	13	
14	Purchase of land and equipment							0		G24	0	14	
15	Construction							0		F24	0	15	
16	Ambulance — Current operation							0		E32	0	16	
17	Purchase of land and equipment							0		G32	0	17	
18	Building inspections — Current operation	71,002	36,961					107,963		E66	107,963	18	
19	Purchase of land and equipment							0		G66	0	19	
20	Construction							0		F66	0	20	
21	Miscellaneous protective services — Current operation							0		E66	0	21	
22	Purchase of land and equipment							0		G66	0	22	
23	Construction							0		F66	0	23	
24	Animal control — Current operation	95,974						95,974		E32	95,974	24	
25	Purchase of land and equipment							0		G32	0	25	
26	Construction							0		F32	0	26	
27	Other public safety — Current operation	11,236	860					12,096		E89	12,096	27	
28	Purchase of land and equipment							0		G89	0	28	
29								0			0	29	
30								0			0	30	
31								0			0	31	
32								0			0	32	
33								0			0	33	
34								0			0	34	
35								0			0	35	
36								0			0	36	
37								0			0	37	
38								0			0	38	
39								0			0	39	
40	<b>TOTAL PUBLIC SAFETY</b>	<b>2,461,946</b>	<b>1,172,163</b>		<b>0</b>	<b>9,717</b>	<b>0</b>	<b>3,643,826</b>			<b>3,643,826</b>	<b>40</b>	

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued					CITY OF Boone		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.	
41	<b>Section B — PUBLIC WORKS</b>											41	
42	Roads, bridges, sidewalks — Current operation		1,281,799			0		1,281,799		E44	1,281,799	42	
43	Purchase of land and equipment					458,851		458,851		G44	458,851	43	
44	Construction					1,125,903		1,125,903		F44	1,125,903	44	
45	Parking meter and off-street — Current operation							0		E60	0	45	
46	Purchase of land and equipment							0		G60	0	46	
47	Construction							0		F60	0	47	
48	Street lighting — Current operation		163,229					163,229		E44	163,229	48	
49	Traffic control safety — Current operation	6,891	48,291					55,182		E44	55,182	49	
50	Purchase of land and equipment							0		G44	0	50	
51	Construction							0		F44	0	51	
52	Snow removal — Current operation		42,334					42,334		E44	42,334	52	
53	Purchase of land and equipment							0		G44	0	53	
54	Highway engineering — Current operation							0		E44	0	54	
55	Purchase of land and equipment							0		G44	0	55	
56	Construction							0		F44	0	56	
57	Street cleaning — Current operation							0		E81	0	57	
58	Purchase of land and equipment							0		G81	0	58	
59	Airport (if not an enterprise) — Current operation	96,897	10,000			994,273		1,101,170		E01	1,101,170	59	
60	Purchase of land and equipment							0		G01	0	60	
61	Construction							0		F01	0	61	
62	Garbage (if not an enterprise) — Current operation	63,334						63,334		E81	63,334	62	
63	Purchase of land and equipment							0		G81	0	63	
64	Construction							0		F81	0	64	
65	Other public works — Current operation							0		E89	0	65	
66	Purchase of land and equipment							0		G89	0	66	
67	Construction							0		F89	0	67	
68								0			0	68	
69								0			0	69	
70								0			0	70	
71								0			0	71	
72								0			0	72	
73								0			0	73	
74								0			0	74	
75								0			0	75	
76								0			0	76	
77								0			0	77	
78								0			0	78	
79								0			0	79	
80	<b>TOTAL PUBLIC WORKS</b>	167,122	1,545,653		0	2,579,027	0	4,291,802			4,291,802	80	

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued					CITY OF Boone		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
81	<b>Section C — HEALTH AND SOCIAL SERVICES</b>											81
82	Welfare assistance — Current operation							0		E79	0	82
83	Purchase of land and equipment							0		G79	0	83
84	City hospital — Current operation							0		E36	0	84
85	Purchase of land and equipment							0		G36	0	85
86	Construction							0		F36	0	86
87	Payments to private hospitals — Current operation							0		E36	0	87
88	Health regulation and inspections — Current operation							0		E32	0	88
89	Purchase of land and equipment							0		G32	0	89
90	Construction							0		F32	0	90
91	Water, air, and mosquito control — Current operation							0		E32	0	91
92	Purchase of land and equipment							0		G32	0	92
93	Construction							0		F32	0	93
94	Community mental health — Current operation							0		E32	0	94
95	Purchase of land and equipment							0		G32	0	95
96	Construction							0		F32	0	96
97	Other health and social services — Current operation		51,750					51,750		E79	51,750	97
98	Purchase of land and equipment							0		G79	0	98
99	Construction							0		F79	0	99
100								0			0	100
101								0			0	101
102								0			0	102
103	<b>TOTAL HEALTH AND SOCIAL SERVICES</b>	0	51,750					51,750			51,750	103
104												104
105												105
106												106
107												107
108												108
109												109
110												110
111												111
112												112
113												113
114												114
115												115
116												116
117												117
118												118
119												119
120												120

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued					CITY OF Boone		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
121	<b>Section D — CULTURE AND RECREATION</b>											121
122	Library services — Current operation	509,715	146,025					655,740		E52	655,740	122
123	Purchase of land and equipment							0		G52	0	123
124	Construction							0		F52	0	124
125	Museum, band, theater — Current operation	9,554						9,554		E61	9,554	125
126	Purchase of land and equipment							0		G61	0	126
127	Parks — Current operation	389,831	142,218					532,049		E61	532,049	127
128	Purchase of land and equipment							0		G61	0	128
129	Construction					70,553		70,553		F61	70,553	129
130	Recreation — Current operation	4,141						4,141		E61	4,141	130
131	Purchase of land and equipment							0		G61	0	131
132	Construction							0		F61	0	132
133	Cemetery — Current operation	108,776	54,623					180,024		E03	180,024	133
134	Purchase of land and equipment							0		G03	0	134
135	Community center, zoo, marina, and auditorium							0		E61	0	135
136	Other culture and recreation							0		E61	0	136
137	Purchase of land and equipment							0		G61	0	137
138	Construction							0		F61	0	138
139	<b>TOTAL CULTURE AND RECREATION</b>	1,022,017	342,866			87,178	0	1,452,061			1,452,061	139
140	<b>Section E — COMMUNITY AND ECONOMIC DEVELOPMENT</b>											140
141	Community beautification — Current operation		16,177					16,177		E89	16,177	141
142	Purchase of land and equipment							0		G89	0	142
143	Economic development — Current operation	144,583	1,825			80,000		226,408		E89	226,408	143
144	Purchase of land and equipment							0		G89	0	144
145	Housing and urban renewal — Current operation			10,000		119,098		129,098		E50	129,098	145
146	Purchase of land and equipment							0		G50	0	146
147	Construction							0		F50	0	147
148	Planning and zoning — Current operation							0		E29	0	148
149	Purchase of land and equipment							0		G29	0	149
150	Other community and economic development — Current operation	72						72		E89	72	150
151	Purchase of land and equipment							0		G89	0	151
152	Construction							0		F89	0	152
153	TIF Rebates			51,070				51,070		E89	51,070	153
154	<b>TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT</b>	144,655	18,002	61,070	0	199,098	0	422,825			422,825	154
155												155
156												156
157												157
158												158

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued					CITY OF Boone					<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.			
159	<b>Section F -- GENERAL GOVERNMENT</b>											159			
160	Mayor, council and city manager -- Current operation	28,800						28,800		E29	28,800	160			
161	Purchase of land and equipment							0		G29	0	161			
162	Clerk, Treasurer, financial administration -- Current operation	116,243	122,213					238,456		E23	238,456	162			
163	Purchase of land and equipment							0		G23	0	163			
164	Elections -- Current operation	7,471						7,471		E89	7,471	164			
165	Purchase of land and equipment							0		G89	0	165			
166	Legal services and city attorney -- Current operation	47,767						47,767		E25	47,767	166			
167	Purchase of land and equipment							0		G25	0	167			
168	City hall and general buildings -- Current operation	94,686	9,640					104,326		E31	104,326	168			
169	Purchase of land and equipment							0		G31	0	169			
170	Construction							0		F31	0	170			
171	Tort liability -- Current operation	138,868						138,868		E89	138,868	171			
172	Other general government -- Current operation	6,378	156,162					162,540		E89	162,540	172			
173	Purchase of land and equipment							0		G89	0	173			
174								0			0	174			
175								0			0	175			
176	<b>TOTAL GENERAL GOVERNMENT</b>	440,213	288,015	0	0	0	0	728,228			728,228	176			
177	<b>Section G -- DEBT SERVICE</b>				2,271,346			2,271,346			2,271,346	177			
178								0			0	178			
179								0			0	179			
180								0			0	180			
181								0			0	181			
182	<b>TOTAL DEBT SERVICE</b>	0	0	0	2,271,346	0	0	2,271,346			2,271,346	182			
183	<b>Section H -- REGULAR CAPITAL PROJECTS -- Specify</b>										0	183			
184	Police Roof/Library boiler & Chiller					333,177		333,177			333,177	184			
185	Utilities Repairs					131,733		131,733			131,733	185			
186								0			0	186			
187	<b>Subtotal Regular Capital Projects</b>	0	0			0	464,910	464,910			464,910	187			
188	<b>-- TIF CAPITAL PROJECTS -- Specify</b>										0	188			
189								0			0	189			
190								0			0	190			
191								0			0	191			
192	<b>Subtotal TIF Capital Projects</b>	0	0	0	0	0	0	0			0	192			
193	<b>TOTAL CAPITAL PROJECTS</b>	0	0	0	0	464,910	0	464,910			464,910	193			
194	<b>TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES</b>	4,235,953	3,418,449	61,070	2,271,346	3,339,930	0	13,326,748			13,326,748	194			
195	<b>(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)</b>											195			
196												196			

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued					CITY OF Boone					<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (h)) (i)	Line No.			
197	<b>Section I — BUSINESS TYPE ACTIVITIES</b>											197			
198	Water — Current operation							1,405,939	E91	1,405,939	198				
199	Purchase of land and equipment								G91	0	199				
200	Construction								F91	0	200				
201	Sewer and sewage disposal — Current operation							1,146,072	E80	1,146,072	201				
202	Purchase of land and equipment								G80	0	202				
203	Construction								F80	0	203				
204	Electric — Current operation								E92	0	204				
205	Purchase of land and equipment								G92	0	205				
206	Construction								F92	0	206				
207	Gas Utility — Current operation								E93	0	207				
208	Purchase of land and equipment								G93	0	208				
209	Construction								F93	0	209				
210	Parking — Current operation								E60	0	210				
211	Purchase of land and equipment								G60	0	211				
212	Construction								F60	0	212				
213	Airport — Current operation								E01	0	213				
214	Purchase of land and equipment								G01	0	214				
215	Construction								F01	0	215				
216	Landfill/Garbage — Current operation								E81	0	216				
217	Purchase of land and equipment								G81	0	217				
218	Construction								F81	0	218				
219	Hospital — Current operation								E36	0	219				
220	Purchase of land and equipment								G36	0	220				
221	Construction								F36	0	221				
222	Transit — Current operation								E94	0	222				
223	Purchase of land and equipment								G94	0	223				
224	Construction								F94	0	224				
225	Cable TV, telephone, Internet — Current operation								E03	0	225				
226	Purchase of land and equipment								G03	0	226				
227	Housing authority — Current operation								E50	0	227				
228	Purchase of land and equipment								G50	0	228				
229	Construction								F50	0	229				
230	Storm water — Current operation							127,223	E80	127,223	230				
231	Purchase of land and equipment								G80	0	231				
232	Construction								F80	0	232				
233											233				
234											234				
235											235				
236											236				

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2016 -- Continued					CITY OF Boone		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
237	<b>Section I — BUSINESS TYPE ACTIVITIES — Cont.</b>											237
238	Other business type — Current operation									E89	0	238
239	Purchase of land and equipment									G89	0	239
240	Construction									F89	0	240
241												241
242	Enterprise Debt Service								1,628,772		1,628,772	242
243	Enterprise Capital Projects								95,120		95,120	243
244	Enterprise TIF Capital Projects										0	244
245	Internal service funds — <i>Specify</i>											245
246											0	246
247											0	247
248											0	248
249											0	249
250											0	250
251	<b>TOTAL BUSINESS TYPE ACTIVITIES</b>								4,403,126		4,403,126	251
252												252
253	<b>TOTAL EXPENDITURES (Sum of lines 194 and 251)</b>	4,235,953	3,418,449	61,070	2,271,346	3,339,930	0	13,326,748	4,403,126		17,729,874	253
254	<b>Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT</b>									NE		254
255	Regular transfers out	5,644	946,169		203,993	36,178		1,191,984	1,577,873		2,769,857	255
256	Internal TIF loans/repayments and transfers out			1,083,382				1,083,382			1,083,382	256
257								0			0	257
258	<b>TOTAL OTHER FINANCING USES</b>	5,644	946,169	1,083,382	203,993	36,178	0	2,275,366	1,577,873		3,853,239	258
259	<b>TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)</b>	4,241,597	4,364,618	1,144,452	2,475,339	3,376,108	0	15,602,114	5,980,999		21,583,113	259
260												260
261	<b>Ending fund balance June 30, 2016:</b>											261
262	<b>Governmental:</b>											262
263	<b>Nonspendable</b>							0			0	263
264	<b>Restricted</b>		4,706,463	556,269	-1,278,687		455,130	4,439,175			4,439,175	264
265	<b>Committed</b>					2,026,523		2,026,523			2,026,523	265
266	<b>Assigned</b>							0			0	266
267	<b>Unassigned</b>	2,315,986						2,315,986			2,315,986	267
268	<b>Total Governmental</b>	2,315,986	4,706,463	556,269	-1,278,687	2,026,523	455,130	8,781,684			8,781,684	268
269	<b>Proprietary</b>								4,394,911		4,394,911	269
270	<b>Total ending fund balance June 30, 2016</b>	2,315,986	4,706,463	556,269	-1,278,687	2,026,523	455,130	8,781,684	4,394,911		13,176,595	270
271	<b>TOTAL REQUIREMENTS (Sum of lines 259 and 270)</b>	6,557,583	9,071,081	1,700,721	1,196,652	5,402,631	455,130	24,383,798	10,375,910		34,759,708	271
272												272

**Cell:** B36

**Comment:** Report amounts legally required to be maintained intact such as permanent funds and amounts not in a spendable form such as inventories and prepaids.

**Cell:** B37

**Comment:**

Report balances which are restricted by law, grantors or enabling legislation. Examples include road use tax, special levies (insurance, employee benefits, debt service, etc.), local option sales tax, TIF, unspent debt proceeds.

**Cell:** B38

**Comment:** Amounts that can only be used for specific purposes established by formal action of the City Council taken prior to the end of the fiscal year (the amount may be determined in the subsequent period).

Examples: Through formal action the Council commits a portion of the General Fund for a future project, the amount would be reported as committed in the General Fund.

Likewise, if the City transferred the committed funds to the Capital Project Fund, the amount would be reported as committed in the Capital Project Fund.

**Cell:** B39

**Comment:** Amounts which are constrained by the City's intent to be used for specific purposes which are neither restricted or committed. Intent should be expressed by the City Council or an individual or committee the City Council has delegated the authority to. Assigned funds should NOT be reported if they result in a deficit in the unassigned balance.

**Cell:** B40

**Comment:** Remaining or residual classification for the General Fund.

Deficit balances in funds other than the General Fund should be reported as unassigned.

<b>Part III INTERGOVERNMENTAL EXPENDITURES</b>		<b>CITY OF Boone</b>	
Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. <i>Enter amount, omit cents.</i>			
Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction.....	M05 \$ 20	Highways.....	L44 \$
Health.....	M32	All other.....	L89 \$
Highways.....	M44		
Transit subsidies.....	M94		
Libraries.....	M52		
Police protection.....	M62		
Sewerage.....	M80		
Sanitation.....	M81		
All other.....	M89 \$		

<b>Part IV SALARIES AND WAGES</b>	
Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.	
Total salaries and wages paid.....	Amount - Omit cents Z00 \$ 4,200,227

**Part V DEBT OUTSTANDING, ISSUED, AND RETIRED**

A. Long-term debt	Debt outstanding JULY 1, 2015 (a)	Debt during the fiscal year		Debt Outstanding JUNE 30, 2016				Interest paid this year (h)
		Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	
1. Water utility	19U \$ 4,952,750	29U \$	39U \$ 692,050	49U \$ 2,839,700	49U \$	49U \$ 1,421,000	49U \$	I91 \$ 164,234
2. Sewer utility	19U 6,000,240	29U	39U 803,640	49U 1,109,700	49U	49U 4,086,900	49U	I89 187,158
3. Electric utility	19U	29U	39U	49U	49U	49U		I92
4. Gas utility	19U	29U	39U	49U	49U	49U		I93
5. Transit-bus	19U	29U	39U	49U	49U	49U		I94
6. Industrial Revenue	19T	24T	34T		44T	44T		I89
7. Mortgage revenue	19T	24T	34T		44T	44T		I89
8. TIF revenue	19U 8,510,360	29U	39U 681,260	49U 1,427,000	49U	49U 6,402,100	49U	I89 365,160
9. Sp Assessment	19U 197,750	29U	39U 197,750	49U 0	49U	49U	49U	I89 6,786
10. Storm Water	19U 48,200	29U	39U 9,100	49U 39,100	49U	49U	49U	I89 1,633
11. LOST	19U 347,500	29U 1,487,550	39U 406,250	49U 1,428,800	49U	49U	49U	I89 25,317
12. Streets	19U 1,165,450	29U 1,455,900	39U 395,950	49U 2,225,400	49U	49U	49U	I89 43,238
13.	19U 249,750	29U 221,550	39U 41,000	49U 430,300	49U	49U	49U	I89 5,906
14.	19U	29U	39U	49U	49U	49U	49U	I89
<b>Total long-term debt</b>	<b>21,472,000</b>	<b>3,165,000</b>	<b>3,227,000</b>	<b>9,500,000</b>	<b>0</b>	<b>11,910,000</b>	<b>0</b>	<b>799,432</b>

<b>B. Short-term debt</b>		Amount - Omit cents	
Outstanding as of JULY 1, 2015	61V \$		0
Outstanding as of JUNE 30, 2016	64V \$		0

<b>Part VI DEBT LIMITATION FOR GENERAL OBLIGATION BONDS</b>			
Assessed Valuations by Levy Authority and County, AY2014/FY2016			
Actual valuation -- January 1, 2014			
	\$	<b>616,528,934</b>	x .05 = \$ 30,826,447

<b>Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2016</b>					
Type of asset	Amount - Omit cents				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	<b>Total (e)</b>
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	W01	W31	W61		
	\$ 1,258,000	\$ 2,150,549		9,768,046	13,176,595

REMARKS V98