

**STATE OF IOWA**  
**2014**  
**FINANCIAL REPORT**  
**FISCAL YEAR ENDED**  
**JUNE 30, 2014**

**16201100900000**

**City Clerk**  
**620 Erie Street**  
**Storm Lake, IA 50588**

**CITY OF **STORM LAKE**, IOWA**  
**DUE: December 1, 2014**

*(Please correct any error in name, address, and ZIP Code)*

**WHEN COMPLETED, PLEASE RETURN TO**  
**Mary Mosiman, CPA**  
**Auditor of State**  
**State Capitol Building**  
**Des Moines, IA 50319-0004**

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

**ALL FUNDS**

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes levied on property	3,758,298		3,758,298	3,752,758
Less: Uncollected property taxes-levy year	0		0	0
<b>Net current property taxes</b>	3,758,298		3,758,298	3,752,758
Delinquent property taxes	0		0	0
TIF revenues	684,614		684,614	678,466
Other city taxes	1,835,266	0	1,835,266	1,911,836
Licenses and permits	237,314	0	237,314	261,275
Use of money and property	152,515	21,912	174,427	19,513
Intergovernmental	1,775,330	6,945,455	8,720,785	12,888,013
Charges for fees and service	1,542,541	10,158,473	11,701,014	11,842,655
Special assessments	0	0	0	0
Miscellaneous	663,807	315,062	978,869	1,145,550
Other financing sources	3,266,872	815,027	4,081,899	13,459,446
<b>Total revenues and other sources</b>	13,916,557	18,255,929	32,172,486	45,959,512
<b>Expenditures and Other Financing Uses</b>				
Public safety	2,789,682	0	2,789,682	2,846,153
Public works	1,275,301	0	1,275,301	1,296,934
Health and social services	3,326	0	3,326	5,500
Culture and recreation	1,590,012	0	1,590,012	1,734,806
Community and economic development	739,559	0	739,559	669,075
General government	414,775	0	414,775	439,769
Debt service	1,962,611	0	1,962,611	1,941,998
Capital projects	1,148,062	0	1,148,062	2,964,776
<b>Total governmental activities expenditures</b>	9,923,328	0	9,923,328	11,899,011
Business type activities	0	22,723,247	22,723,247	25,758,033
<b>Total ALL expenditures</b>	9,923,328	22,723,247	32,646,575	37,657,044
Other financing uses, including transfers out	2,916,298	1,165,601	4,081,899	8,091,325
<b>Total ALL expenditures/And other financing uses</b>	12,839,626	23,888,848	36,728,474	45,748,369
<b>Excess revenues and other sources over (Under) Expenditures/And other financing uses</b>	1,076,931	-5,632,919	-4,555,988	211,143
Beginning fund balance July 1, 2013	3,452,215	15,248,413	18,700,628	37,652,240
Ending fund balance June 30, 2014	4,529,146	9,615,494	14,144,640	37,863,383

**Note** - These balances do not include \$ **1,227,395** held in non-budgeted internal service funds; \$ **0** held in Pension Trust Funds; \$ **0** held in Private Purpose Trust funds and \$ **999,429** held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2014	Amount - Omit cents	Indebtedness at June 30, 2014	Amount - Omit cents
General obligation debt	\$ 9,090,000	Other long-term debt	\$ 1,305,000
Revenue debt	\$ 25,283,000	Short-term debt	\$ 0
TIF Revenue debt	\$ 1,705,000		
		General obligation debt limit	\$ 22,430,602

**CERTIFICATION**

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk		Date Published/Posted	Mark (x) one	
		11/21/2014	<input checked="" type="checkbox"/> Date Published <input type="checkbox"/> Date Posted	
Printed name of city clerk	Telephone	Area Code	Number	Extension
<b>Justin Yarosevich</b>	→	712	732-8000	
Signature of Mayor or other City official (Name and Title)			Date signed	

**PLEASE PUBLISH THIS PAGE ONLY**

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2014			CITY OF STORM LAKE			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS Indicate by entering an X in the appropriate box on this sheet ONLY						
	Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
1	<b>Section A - TAXES</b>												1
2	Taxes levied on property	2,232,710	1,196,519		329,069	0	0	3,758,298				3,758,298	2
3	Less: Uncollected property taxes - Levy year	0	0		0	0	0	0				0	3
4	Net current property taxes	2,232,710	1,196,519		329,069	0	0	3,758,298		T01	3,758,298		4
5	Delinquent property taxes	0	0		0	0	0	0		T01	0		5
6	<b>Total property tax</b>	2,232,710	1,196,519		329,069	0	0	3,758,298				3,758,298	6
7	<b>TIF revenues</b>			684,614				684,614		T01	684,614		7
	<b>Other city taxes</b>												
8	Utility tax replacement excise taxes	87,371	46,896	0	11,997	0	0	146,264		T15	146,264		8
9	Utility franchise tax (Chapter 364.2, Code of Iowa)	305,516	0	0	0	0	0	305,516	0	T15	305,516		9
10	Parimutuel wager tax	0	0	0	0	0	0	0	0	C30	0		10
11	Gaming wager tax	0	0	0	0	0	0	0	0	C30	0		11
12	Mobile home tax	0	0	0	0	0	0	0	0	T19	0		12
13	Hotel/motel tax	280,702	0	0	0	0	0	280,702	0	T19	280,702		13
14	Other local option taxes	0	1,102,784	0	0	0	0	1,102,784	0	T09	1,102,784		14
15	<b>TOTAL OTHER CITY TAXES</b>	673,589	1,149,680	0	11,997	0	0	1,835,266	0		1,835,266		15
16	<b>Section B - LICENSES AND PERMITS</b>	229,855	7,459	0	0	0	0	237,314	0	T29	237,314		16
17	<b>Section C - USE OF MONEY AND PROPERTY</b>												17
18	Interest	3,769	2,731	0	0	5,186	0	11,686	21,912	U20	33,598		18
19	Rents and royalties	0	0	0	0	0	0	0	0	U40	0		19
20	Other miscellaneous use of money and property	140,829	0	0	0	0	0	140,829	0	U20	140,829		20
21		0	0	0	0	0	0	0	0		0		21
22	<b>TOTAL USE OF MONEY AND PROPERTY</b>	144,598	2,731	0	0	5,186	0	152,515	21,912		174,427		22
23													23
24	<b>Section D - INTERGOVERNMENTAL</b>												24
25													25
26	<b>Federal grants and reimbursements</b>												26
27	Federal grants	0	0	0	0	312,045	0	312,045	5,714,564	B89	6,026,609		27
28	Community development block grants	0	0	0	0	93,762	0	93,762	468,949	B50	562,711		28
29	Housing and urban development	0	0	0	0	0	0	0	0	B50	0		29
30	Public assistance grants	0	0	0	0	0	0	0	0	B79	0		30
31	Payment in lieu of taxes	0	0	0	0	0	0	0	0	B30	0		31
32		0	0	0	0	0	0	0	0		0		32
33	<b>Total Federal grants and reimbursements</b>	0	0	0	0	405,807	0	405,807	6,183,513		6,589,320		33
34													34
35													35
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39													39
40													40

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2014 -- Continued				CITY OF STORM LAKE			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
	Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
41	<b>Section D - INTERGOVERNMENTAL - Continued</b>												41
42													42
43	<b>State shared revenues</b>												43
44	Road use taxes		1,058,450					1,058,450		C46	1,058,450		44
45													45
46													46
47													47
48	<b>Other state grants and reimbursements</b>												48
49	State grants	0	6,659	0	0		0	6,659	761,942	C89	768,601		49
50	Iowa Department of Transportation	0	0	0	0	26,244	0	26,244	0	C89	26,244		50
51	Iowa Department of Natural Resources	0	0	0	0	0	0	0	0	C89	0		51
52	Iowa Department of Economic Development	0	0	0	0	120,000	0	120,000	0	C89	120,000		52
53	CEBA grants	0	0	0	0	0	0	0	0	C89	0		53
54		0	0	0	0	0	0	0	0	C89	0		54
55		0	0	0	0	0	0	0	0		0		55
56		0	0	0	0	0	0	0	0		0		56
57		0	0	0	0	0	0	0	0		0		57
58		0	0	0	0	0	0	0	0		0		58
59		0	0	0	0	0	0	0	0		0		59
60	<b>Total state</b>	0	1,065,109	0	0	146,244	0	1,211,353	761,942		1,973,295		60
61													61
62	<b>Local grants and reimbursements</b>												62
63	County contributions	0	0	0	0	0	0	0	0		0		63
64	Library service	24,300	0	0	0	0	0	24,300	0	D89	24,300		64
65	Township contributions	56,072	0	0	0	0	0	56,072	0	D89	56,072		65
66	Fire/EMT service	0	0	0	0	48	0	48	0	D89	48		66
67		0	0	0	0	77,750	0	77,750	0	D89	77,750		67
68		0	0	0	0	0	0	0	0		0		68
69		0	0	0	0	0	0	0	0		0		69
70	<b>Total local grants and reimbursements</b>	80,372	0	0	0	77,798	0	158,170	0		158,170		70
71	<b>TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)</b>	80,372	1,065,109	0	0	629,849	0	1,775,330	6,945,455		8,720,785		71
72	<b>Section E - CHARGES FOR FEES AND SERVICE</b>												72
73	Water	0	0	0	0	0	0	0	2,885,089	A91	2,885,089		73
74	Sewer	0	0	0	0	0	0	0	2,232,050	A8Ø	2,232,050		74
75	Electric	0	0	0	0	0	0	0	0	A92	0		75
76	Gas	0	0	0	0	0	0	0	0	A93	0		76
77	Parking	0	0	0	0	0	0	0	0	A6Ø	0		77
78	Airport	409,129	0	0	0	0	0	409,129	0	AØ1	409,129		78
79	Landfill/garbage	0	0	0	0	0	0	0	497,675	A81	497,675		79
80	Hospital	0	0	0	0	0	0	0	0	A36	0		80

Part I REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2014 -- Continued				CITY OF STORM LAKE			<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS			
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
81	<b>Section E - CHARGES FOR FEES AND SERVICE - Continued</b>											81
82	Transit	0	0	0	0	0	0	0	0	A94	0	82
83	Cable TV	0	0	0	0	0	0	0	0	T15	0	83
84	Internet	0	0	0	0	0	0	0	0	A03	0	84
85	Telephone	0	0	0	0	0	0	0	0	A03	0	85
86	Housing authority	0	0	0	0	0	0	0	0	A50	0	86
87	Storm water	0	0	0	0	0	0	0	411,980	A80	411,980	87
88	Other:											88
89	Nursing home	0	0	0	0	0	0	0	0	A89	0	89
90	Police service fees	72,712	0	0	0	0	0	72,712	0	A89	72,712	90
91	Prisoner care	0	0	0	0	0	0	0	0	A89	0	91
92	Fire service charges	168	0	0	0	0	0	168	0	A89	168	92
93	Ambulance charges	0	0	0	0	0	0	0	0	A89	0	93
94	Sidewalk street repair charges	0	36,398	0	0	0	0	36,398	0	A44	36,398	94
95	Housing and urban renewal charges	0	0	0	0	0	0	0	0	A50	0	95
96	River port and terminal fees	0	0	0	0	0	0	0	0	A87	0	96
97	Public scales	0	0	0	0	0	0	0	0	A89	0	97
98	Cemetery charges	0	0	0	0	0	0	0	0	A03	0	98
99	Library charges	4,972	468	0	0	0	0	5,440	0	A89	5,440	99
100	Park, recreation, and cultural charges	876,789	0	0	0	0	0	876,789	0	A61	876,789	100
101	Animal control charges	0	0	0	0	0	0	0	0	A89	0	101
102	Other charges - <i>Specify</i>	13,343	125,000	3,562	0	0	0	141,905	0		141,905	102
103		0	0	0	0	0	0	0	4,131,679		4,131,679	103
104	<b>TOTAL CHARGES FOR SERVICE</b>	1,377,113	161,866	3,562	0	0	0	1,542,541	10,158,473		11,701,014	104
105												105
106	<b>Section F - SPECIAL ASSESSMENTS</b>	0	0	0	0	0	0	0	0	U01	0	106
107	<b>Section G - MISCELLANEOUS</b>											107
108	Contributions	0	0	0	0	42,450	0	42,450	129,993	U99	172,443	108
109	Deposits and sales/fuel tax refunds	1,958	6,376	0	0	0	0	8,334	0	U99	8,334	109
110	Sale of property and merchandise	160,272	0	0	0	0	0	160,272	0	U11	160,272	110
111	Fines	21,879	0	0	0	0	0	21,879	0	U30	21,879	111
112	Internal service charges	0	0	0	0	0	0	0	0	NR	0	112
113	Other miscellaneous - <i>Specify</i>	386,467	44,405	0	0	0	0	430,872	185,069		615,941	113
114		0	0	0	0	0	0	0	0		0	114
115		0	0	0	0	0	0	0	0		0	115
116		0	0	0	0	0	0	0	0		0	116
117		0	0	0	0	0	0	0	0		0	117
118		0	0	0	0	0	0	0	0		0	118
119		0	0	0	0	0	0	0	0		0	119
120	<b>TOTAL MISCELLANEOUS</b>	570,576	50,781	0	0	42,450	0	663,807	315,062		978,869	120

Part I REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2014 -- Continued				CITY OF STORM LAKE			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
121	<b>TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 71, 104, 106, and 120)</b>	5,308,813	3,634,145	688,176	341,066	677,485	0	10,649,685	17,440,902		28,090,587	121
122												122
123	<b>Section H - OTHER FINANCING SOURCES</b>											123
124	Proceeds of capital asset sales	0	0	0	0	0	0	0	0	NR	0	124
125	Proceeds of long-term debt (Excluding TIF internal borrowing)	0	0	0	0	0	0	0	0	NR	0	125
126	Proceeds of anticipatory warrants or other short-term debt	0	0	0	0	0	0	0	0	A89	0	126
127	Regular transfers in and interfund loans	169,761	175,000		1,344,631	1,136,770	0	2,826,162	625,036		3,451,198	127
128	Internal TIF loans and transfers in	0	0	99,790	340,920	0	0	440,710	189,991		630,701	128
129		0	0		0	0	0	0	0		0	129
130		0	0		0	0	0	0	0		0	130
131	<b>TOTAL OTHER FINANCING SOURCES</b>	169,761	175,000	99,790	1,685,551	1,136,770	0	3,266,872	815,027		4,081,899	131
132	<b>TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)</b>	5,478,574	3,809,145	787,966	2,026,617	1,814,255	0	13,916,557	18,255,929		32,172,486	132
133												133
134	<b>Beginning fund balance July 1, 2013</b>	1,052,845	967,005	-327,015	117,168	1,639,498	2,714	3,452,215	15,248,413		18,700,628	134
135												135
136	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)</b>	6,531,419	4,776,150	460,951	2,143,785	3,453,753	2,714	17,368,772	33,504,342		50,873,114	136
137												137
138												138
139												139
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Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2014				CITY OF STORM LAKE			<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS		
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.	
1	<b>Section A — PUBLIC SAFETY</b>											1	
2	Police department/Crime prevention — Current operation	1,523,366	655,175	0	0	0	0	2,178,541		E62	2,178,541	2	
3	Purchase of land and equipment	1,796	0	0	0	0	0	1,796		G62	1,796	3	
4	Construction	0	0	0	0	0	0	0		F62	0	4	
5	Jail — Current operation	0	0	0	0	0	0	0		E04	0	5	
6	Purchase of land and equipment	0	0	0	0	0	0	0		G04	0	6	
7	Construction	0	0	0	0	0	0	0		F04	0	7	
8	Emergency management — Current operation	3,180	0	0	0	0	0	3,180		E89	3,180	8	
9	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	9	
10	Flood control — Current operation	0	0	0	0	0	0	0		E59	0	10	
11	Purchase of land and equipment	0	0	0	0	0	0	0		G59	0	11	
12	Construction	0	0	0	0	0	0	0		F59	0	12	
13	Fire department — Current operation	242,404	118,420	0	0	0	0	360,824		E24	360,824	13	
14	Purchase of land and equipment	7,901	0	0	0	0	0	7,901		G24	7,901	14	
15	Construction	0	0	0	0	0	0	0		F24	0	15	
16	Ambulance — Current operation	0	0	0	0	0	0	0		E32	0	16	
17	Purchase of land and equipment	0	0	0	0	0	0	0		G32	0	17	
18	Building inspections — Current operation	97,266	43,091	0	0	0	0	140,357		E66	140,357	18	
19	Purchase of land and equipment	0	0	0	0	0	0	0		G66	0	19	
20	Construction	0	0	0	0	0	0	0		F66	0	20	
21	Miscellaneous protective services — Current operation	2,223	498	0	0	0	0	2,721		E66	2,721	21	
22	Purchase of land and equipment	0	0	0	0	0	0	0		G66	0	22	
23	Construction	0	0	0	0	0	0	0		F66	0	23	
24	Animal control — Current operation	7,599	0	0	0	0	0	7,599		E32	7,599	24	
25	Purchase of land and equipment	0	0	0	0	0	0	0		G32	0	25	
26	Construction	0	0	0	0	0	0	0		F32	0	26	
27	Other public safety — Current operation	0	86,763	0	0	0	0	86,763		E89	86,763	27	
28	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	28	
29		0	0	0	0	0	0	0			0	29	
30		0	0	0	0	0	0	0			0	30	
31		0	0	0	0	0	0	0			0	31	
32		0	0	0	0	0	0	0			0	32	
33		0	0	0	0	0	0	0			0	33	
34		0	0	0	0	0	0	0			0	34	
35		0	0	0	0	0	0	0			0	35	
36		0	0	0	0	0	0	0			0	36	
37		0	0	0	0	0	0	0			0	37	
38		0	0	0	0	0	0	0			0	38	
39		0	0	0	0	0	0	0			0	39	
40	<b>TOTAL PUBLIC SAFETY</b>	1,885,735	903,947	0	0	0	0	2,789,682			2,789,682	40	

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2014 -- Continued				CITY OF STORM LAKE			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS				
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.	
41	<b>Section B — PUBLIC WORKS</b>											41	
42	Roads, bridges, sidewalks — Current operation	0	502,059	0	0	0	0	502,059		E44	502,059	42	
43	Purchase of land and equipment	0	26,594	0	0	0	0	26,594		G44	26,594	43	
44	Construction	0	0	0	0	0	0	0		F44	0	44	
45	Parking meter and off-street — Current operation	0	0	0	0	0	0	0		E60	0	45	
46	Purchase of land and equipment	0	0	0	0	0	0	0		G60	0	46	
47	Construction	0	0	0	0	0	0	0		F60	0	47	
48	Street lighting — Current operation	0	122,007	0	0	0	0	122,007		E44	122,007	48	
49	Traffic control safety — Current operation	0	9,675	0	0	0	0	9,675		E44	9,675	49	
50	Purchase of land and equipment	0	0	0	0	0	0	0		G44	0	50	
51	Construction	0	0	0	0	0	0	0		F44	0	51	
52	Snow removal — Current operation	0	158,636	0	0	0	0	158,636		E44	158,636	52	
53	Purchase of land and equipment	0	0	0	0	0	0	0		G44	0	53	
54	Highway engineering — Current operation	0	0	0	0	0	0	0		E44	0	54	
55	Purchase of land and equipment	0	0	0	0	0	0	0		G44	0	55	
56	Construction	0	0	0	0	0	0	0		F44	0	56	
57	Street cleaning — Current operation	0	0	0	0	0	0	0		E81	0	57	
58	Purchase of land and equipment	0	0	0	0	0	0	0		G81	0	58	
59	Airport (if not an enterprise) — Current operation	454,528	1,802	0	0	0	0	456,330		E01	456,330	59	
60	Purchase of land and equipment	0	0	0	0	0	0	0		G01	0	60	
61	Construction	0	0	0	0	0	0	0		F01	0	61	
62	Garbage (if not an enterprise) — Current operation	0	0	0	0	0	0	0		E81	0	62	
63	Purchase of land and equipment	0	0	0	0	0	0	0		G81	0	63	
64	Construction	0	0	0	0	0	0	0		F81	0	64	
65	Other public works — Current operation	0	0	0	0	0	0	0		E89	0	65	
66	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	66	
67	Construction	0	0	0	0	0	0	0		F89	0	67	
68		0	0	0	0	0	0	0			0	68	
69		0	0	0	0	0	0	0			0	69	
70		0	0	0	0	0	0	0			0	70	
71		0	0	0	0	0	0	0			0	71	
72		0	0	0	0	0	0	0			0	72	
73		0	0	0	0	0	0	0			0	73	
74		0	0	0	0	0	0	0			0	74	
75		0	0	0	0	0	0	0			0	75	
76		0	0	0	0	0	0	0			0	76	
77		0	0	0	0	0	0	0			0	77	
78		0	0	0	0	0	0	0			0	78	
79		0	0	0	0	0	0	0			0	79	
80	<b>TOTAL PUBLIC WORKS</b>	454,528	820,773	0	0	0	0	1,275,301			1,275,301	80	

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2014 -- Continued			CITY OF STORM LAKE			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS				
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
81	<b>Section C — HEALTH AND SOCIAL SERVICES</b>											81
82	Welfare assistance — Current operation	0	0	0	0	0	0	0		E79	0	82
83	Purchase of land and equipment	0	0	0	0	0	0	0		G79	0	83
84	City hospital — Current operation	0	0	0	0	0	0	0		E36	0	84
85	Purchase of land and equipment	0	0	0	0	0	0	0		G36	0	85
86	Construction	0	0	0	0	0	0	0		F36	0	86
87	Payments to private hospitals — Current operation	0	0	0	0	0	0	0		E36	0	87
88	Health regulation and inspections — Current operation	0	0	0	0	0	0	0		E32	0	88
89	Purchase of land and equipment	0	0	0	0	0	0	0		G32	0	89
90	Construction	0	0	0	0	0	0	0		F32	0	90
91	Water, air, and mosquito control — Current operation	0	0	0	0	0	0	0		E32	0	91
92	Purchase of land and equipment	0	0	0	0	0	0	0		G32	0	92
93	Construction	0	0	0	0	0	0	0		F32	0	93
94	Community mental health — Current operation	0	0	0	0	0	0	0		E32	0	94
95	Purchase of land and equipment	0	0	0	0	0	0	0		G32	0	95
96	Construction	0	0	0	0	0	0	0		F32	0	96
97	Other health and social services — Current operation	3,326	0	0	0	0	0	3,326		E79	3,326	97
98	Purchase of land and equipment	0	0	0	0	0	0	0		G79	0	98
99	Construction	0	0	0	0	0	0	0		F79	0	99
100		0	0	0	0	0	0	0			0	100
101		0	0	0	0	0	0	0			0	101
102		0	0	0	0	0	0	0			0	102
103	<b>TOTAL HEALTH AND SOCIAL SERVICES</b>	3,326	0	0	0	0	0	3,326			3,326	103
104												104
105												105
106												106
107												107
108												108
109												109
110												110
111												111
112												112
113												113
114												114
115												115
116												116
117												117
118												118
119												119
120												120

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2014 -- Continued				CITY OF STORM LAKE			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS				
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.	
121	<b>Section D — CULTURE AND RECREATION</b>											121	
122	Library services — Current operation	241,622	85,237	0	0	0	0	326,859		E52	326,859	122	
123	Purchase of land and equipment	5,735	0	0	0	0	0	5,735		G52	5,735	123	
124	Construction	0	0	0	0	0	0	0		F52	0	124	
125	Museum, band, theater — Current operation	7,263	112	0	0	0	0	7,375		E61	7,375	125	
126	Purchase of land and equipment	0	0	0	0	0	0	0		G61	0	126	
127	Parks — Current operation	188,357	61,883	0	0	0	0	250,240		E61	250,240	127	
128	Purchase of land and equipment	8,191	0	0	0	0	0	8,191		G61	8,191	128	
129	Construction	0	0	0	0	0	0	0		F61	0	129	
130	Recreation — Current operation	867,237	31,135	0	0	0	0	898,372		E61	898,372	130	
131	Purchase of land and equipment	0	0	0	0	0	0	0		G61	0	131	
132	Construction	0	0	0	0	0	0	0		F61	0	132	
133	Cemetery — Current operation	0	0	0	0	0	0	0		E03	0	133	
134	Purchase of land and equipment	0	0	0	0	0	0	0		G03	0	134	
135	Community center, zoo, marina, and auditorium	0	0	0	0	0	0	0		E61	0	135	
136	Other culture and recreation	88,846	0	0	0	0	0	88,846		E61	88,846	136	
137	Purchase of land and equipment	4,394	0	0	0	0	0	4,394		G61	4,394	137	
138	Construction	0	0	0	0	0	0	0		F61	0	138	
139	<b>TOTAL CULTURE AND RECREATION</b>	1,411,645	178,367	0	0	0	0	1,590,012			1,590,012	139	
140	<b>Section E — COMMUNITY AND ECONOMIC DEVELOPMENT</b>											140	
141	Community beautification — Current operation	188,038	0	0	0	0	0	188,038		E89	188,038	141	
142	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	142	
143	Economic development — Current operation	192,708	27,658	0	0	0	0	220,366		E89	220,366	143	
144	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	144	
145	Housing and urban renewal — Current operation	0	0	0	0	0	0	0		E50	0	145	
146	Purchase of land and equipment	0	0	0	0	0	0	0		G50	0	146	
147	Construction	0	0	0	0	0	0	0		F50	0	147	
148	Planning and zoning — Current operation	0	0	0	0	0	0	0		E29	0	148	
149	Purchase of land and equipment	0	0	0	0	0	0	0		G29	0	149	
150	Other community and economic development — Current operation	96,206	5,900	182,379	0	0	0	284,485		E89	284,485	150	
151	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	151	
152	Construction	0	0	0	0	0	0	0		F89	0	152	
153	TIF Rebates	0	0	46,670	0	0	0	46,670		E89	46,670	153	
154	<b>TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT</b>	476,952	33,558	229,049	0	0	0	739,559			739,559	154	
155												155	
156												156	
157												157	
158												158	

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2014 -- Continued			CITY OF STORM LAKE			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS				
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
159	<b>Section F — GENERAL GOVERNMENT</b>											159
160	Mayor, council and city manager — Current operation	41,078	11,679			0	0	52,757		E29	52,757	160
161	Purchase of land and equipment	0	0	0	0	0	0	0		G29	0	161
162	Clerk, Treasurer, financial administration — Current operation	74,691	30,255			0	0	104,946		E23	104,946	162
163	Purchase of land and equipment	0	0	0	0	0	0	0		G23	0	163
164	Elections — Current operation	4,950	0	0	0	0	0	4,950		E89	4,950	164
165	Purchase of land and equipment	0	0	0	0	0	0	0		G89	0	165
166	Legal services and city attorney — Current operation	20,624	0	0	0	0	0	20,624		E25	20,624	166
167	Purchase of land and equipment	0	0	0	0	0	0	0		G25	0	167
168	City hall and general buildings — Current operation	21,379	0	0	0	0	0	21,379		E31	21,379	168
169	Purchase of land and equipment	0	0	0	0	0	0	0		G31	0	169
170	Construction	0	0	0	0	0	0	0		F31	0	170
171	Tort liability — Current operation	0	122,159	0	0	0	0	122,159		E89	122,159	171
172	Other general government — Current operation	58,600	0	0	0	0	0	58,600		E89	58,600	172
173	Purchase of land and equipment	29,360	0	0	0	0	0	29,360		G89	29,360	173
174		0	0	0	0	0	0	0			0	174
175		0	0	0	0	0	0	0			0	175
176	<b>TOTAL GENERAL GOVERNMENT</b>	250,682	164,093	0	0	0	0	414,775			414,775	176
177	<b>Section G — DEBT SERVICE</b>	0	0	0	0	0	0	0			0	177
178		0	0	0	1,962,611	0	0	1,962,611			1,962,611	178
179		0	0	0	0	0	0	0			0	179
180		0	0	0	0	0	0	0			0	180
181		0	0	0	0	0	0	0			0	181
182	<b>TOTAL DEBT SERVICE</b>	0	0	0	1,962,611	0	0	1,962,611			1,962,611	182
183	<b>Section H — REGULAR CAPITAL PROJECTS — Specify</b>											183
184	Public Safety	0	0	0	0	125,103	0	125,103			125,103	184
185	Public Works	0	0	0	0	344,008	0	344,008			344,008	185
186	Economic Development	0	0	0	0	678,951	0	678,951			678,951	186
187	<b>Subtotal Regular Capital Projects</b>	0	0	0	0	1,148,062	0	1,148,062			1,148,062	187
188	<b>— TIF CAPITAL PROJECTS — Specify</b>											188
189		0	0	0	0	0	0	0			0	189
190		0	0	0	0	0	0	0			0	190
191		0	0	0	0	0	0	0			0	191
192	<b>Subtotal TIF Capital Projects</b>	0	0	0	0	0	0	0			0	192
193	<b>TOTAL CAPITAL PROJECTS</b>	0	0	0	0	1,148,062	0	1,148,062			1,148,062	193
194	<b>TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES</b>	4,482,868	2,100,738	229,049	1,962,611	1,148,062	0	9,923,328			9,923,328	194
195	<b>(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)</b>											195
196												196

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2014 -- Continued			CITY OF STORM LAKE			<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (h)) (i)	Line No.
197	<b>Section I — BUSINESS TYPE ACTIVITIES</b>											197
198	Water — Current operation							2,074,783		E91	2,074,783	198
199	Purchase of land and equipment							256,811		G91	256,811	199
200	Construction							0		F91	0	200
201	Sewer and sewage disposal — Current operation							1,361,806		E80	1,361,806	201
202	Purchase of land and equipment							120,119		G80	120,119	202
203	Construction							0		F80	0	203
204	Electric — Current operation							0		E92	0	204
205	Purchase of land and equipment							0		G92	0	205
206	Construction							0		F92	0	206
207	Gas Utility — Current operation							0		E93	0	207
208	Purchase of land and equipment							0		G93	0	208
209	Construction							0		F93	0	209
210	Parking — Current operation							0		E60	0	210
211	Purchase of land and equipment							0		G60	0	211
212	Construction							0		F60	0	212
213	Airport — Current operation							0		E01	0	213
214	Purchase of land and equipment							0		G01	0	214
215	Construction							0		F01	0	215
216	Landfill/Garbage — Current operation							418,752		E81	418,752	216
217	Purchase of land and equipment							12,764		G81	12,764	217
218	Construction							0		F81	0	218
219	Hospital — Current operation							0		E36	0	219
220	Purchase of land and equipment							0		G36	0	220
221	Construction							0		F36	0	221
222	Transit — Current operation							0		E94	0	222
223	Purchase of land and equipment							0		G94	0	223
224	Construction							0		F94	0	224
225	Cable TV, telephone, Internet — Current operation							0		E03	0	225
226	Purchase of land and equipment							0		G03	0	226
227	Housing authority — Current operation							0		E50	0	227
228	Purchase of land and equipment							0		G50	0	228
229	Construction							0		F50	0	229
230	Storm water — Current operation							160,352		E80	160,352	230
231	Purchase of land and equipment							15,530		G80	15,530	231
232	Construction							0		F80	0	232
233												233
234												234
235												235
236												236

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2014 -- Continued	CITY OF STORM LAKE					<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS		Line No.		
		General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)		Proprietary (h)	Code
237	<b>Section I — BUSINESS TYPE ACTIVITIES — Cont.</b>										237
238	Other business type — Current operation							3,904,522	E89	3,904,522	238
239	Purchase of land and equipment							0	G89	0	239
240	Construction							0	F89	0	240
241											241
242	Enterprise Debt Service							1,214,266		1,214,266	242
243	Enterprise Capital Projects							13,183,542		13,183,542	243
244	Enterprise TIF Capital Projects							0		0	244
245	Internal service funds — <i>Specify</i>										245
246								0		0	246
247								0		0	247
248								0		0	248
249								0		0	249
250								0		0	250
251	<b>TOTAL BUSINESS TYPE ACTIVITIES</b>							22,723,247		22,723,247	251
252											252
253	<b>TOTAL EXPENDITURES (Sum of lines 194 and 251)</b>	4,482,868	2,100,738	229,049	1,962,611	1,148,062	0	9,923,328	22,723,247	32,646,575	253
254	<b>Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT</b>								NE		254
255	Regular transfers out	874,815	1,392,507		68,065	0	0	2,335,387	1,115,811	3,451,198	255
256	Internal TIF loans/repayments and transfers out	0	50,000	530,911	0	0	0	580,911	49,790	630,701	256
257		0	0		0	0	0	0	0	0	257
258	<b>TOTAL OTHER FINANCING USES</b>	874,815	1,442,507	530,911	68,065	0	0	2,916,298	1,165,601	4,081,899	258
259	<b>TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)</b>	5,357,683	3,543,245	759,960	2,030,676	1,148,062	0	12,839,626	23,888,848	36,728,474	259
260											260
261	<b>Ending fund balance June 30, 2014:</b>										261
262	<b>Governmental:</b>										262
263	Nonspendable	0	0	0	0	0	0	0		0	263
264	Restricted	188,281	838,875	-299,007	113,108	2,305,692	2,714	3,149,663		3,149,663	264
265	Committed	0	0	0	0	0	0	0		0	265
266	Assigned	0	394,026	0	0	0	0	394,026		394,026	266
267	Unassigned	985,454		0	0	0	0	985,454		985,454	267
268	<b>Total Governmental</b>	1,173,735	1,232,901	-299,007	113,108	2,305,692	2,714	4,529,143		4,529,143	268
269	<b>Proprietary</b>								9,615,494	9,615,494	269
270	<b>Total ending fund balance June 30, 2014</b>	1,173,736	1,232,905	-299,009	113,109	2,305,691	2,714	4,529,146	9,615,494	14,144,640	270
271	<b>TOTAL REQUIREMENTS (Sum of lines 259 and 270)</b>	6,531,419	4,776,150	460,951	2,143,785	3,453,753	2,714	17,368,772	33,504,342	50,873,114	271
272											272

**Part III INTERGOVERNMENTAL EXPENDITURES CITY OF STORM LAKE**  
 Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. *Enter amount, omit cents.*

Purpose	Amount paid to other local governments
Correction.....	M05 \$ 0
Health.....	M32 0
Highways.....	M44 0
Transit subsidies.....	M94 0
Libraries.....	M52 0
Police protection.....	M62 0
Sewerage.....	M80 0
Sanitation.....	M81 371,000
All other.....	M89 \$ 0

Purpose	Amount paid to State
Highways.....	L44 \$ 0
All other.....	L89 \$ 0

**Part IV SALARIES AND WAGES**  
 Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

Total salaries and wages paid.....	Amount - Omit cents	
	Z00 \$	
		3,655,802

**Part V DEBT OUTSTANDING, ISSUED, AND RETIRED**

A. Long-term debt	Purpose	Debt outstanding JULY 1, 2013 (a)	Debt during the fiscal year		Debt Outstanding JUNE 30, 2014				Interest paid this year (h)
			Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	
1. Water utility	19U	\$ 7,199,000	\$ 0	\$ 369,000	\$ 0	\$ 0	\$ 6,830,000	\$ 0	\$ 206,301
2. Sewer utility	19U	8,121,000	0	304,000	0	0	7,817,000	0	210,729
3. Electric utility	19U	0	0	0	0	0	0	0	0
4. Gas utility	19U	0	0	0	0	0	0	0	0
5. Transit-bus	19U	0	0	0	0	0	0	0	0
6. Industrial Revenue	19T	0	0	0	0	0	0	0	0
7. Mortgage revenue	19T	0	0	0	0	0	0	0	0
8. TIF revenue	19U	0	0	0	0	0	0	0	0
9. Storm Water	19U	1,653,000	0	62,000	0	0	1,591,000	0	44,279
10. Fire Truck	19U	480,000	0	90,000	390,000	0	0	0	9,690
11. GO Bonds	19U	21,580,000	0	825,000	8,700,000	1,705,000	9,045,000	1,305,000	1,034,888
12.	19U	0	0	0	0	0	0	0	0
13.	19U	0	0	0	0	0	0	0	0
14.	19U	0	0	0	0	0	0	0	0
<b>Total long-term debt</b>		39,033,000	0	1,650,000	9,090,000	1,705,000	25,283,000	1,305,000	1,505,887

B. Short-term debt	Amount - Omit cents	
Outstanding as of JULY 1, 2013	61V \$	0
Outstanding as of JUNE 30, 2014	64V \$	0

**Part VI DEBT LIMITATION FOR GENERAL OBLIGATION BONDS**  
 Click to visit DOM Valuation WEBSITE. 100% VAL BY INDIVIDUAL LEVY AUTHORITY  
 Actual valuation -- January 1, 2012

Amount - Omit cents			
\$	448,612,032	x .05 = \$	22,430,602

**Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2014**

Type of asset	Amount - Omit cents				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)
<b>Cash and investments</b> - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude <i>value of real property.</i>	W01	W31	W61		
	\$ 0	\$ 0	0	16,371,464	16,371,464

REMARKS V98