



CITY OF DEWITT, IOWA
FINANCIAL STATEMENTS
June 30, 2004



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CITY OF DEWITT

OFFICIALS

<u>Name</u>	<u>Title</u>	<u>Term Expires</u>
Donald J. Thiltgen	Mayor	January 1, 2006
Verlyn Scheckel	Mayor Pro Tem	January 1, 2008
Steven Hasenmiller	Council Member	January 1, 2008
Peggy McAvan	Council Member	January 1, 2006
Verlyn Scheckel	Council Member	January 1, 2008
Kurt Ketelsen	Council Member	January 1, 2008
Carole Dunkin	Council Member	January 1, 2006
Steven M. Lindner	City Administrator	Appointed
Deanna Rodriguez	Director of Finance/Treasurer	Appointed
Robert J. McGee	City Attorney	Appointed
Larry Kloth	Director of Public Works	Appointed
Gary "Gene" Ellis	Chief of Police	Appointed
Cathie Benthin	City Clerk/Safety Coordinator	Appointed
Chad Bird	Director of Parks & Recreation	Appointed
Giles Looney	Building Official	Appointed
Kevin Rice	City Forester	Appointed

Independent Auditor's Report

To the Honorable Mayor and
Members of the City Council:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of DeWitt, Iowa, as of and for the year ended June 30, 2004, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of DeWitt's management. Our responsibility is to express opinions on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, Chapter 11 of the Code of Iowa and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As described in the Summary of Significant Accounting Policies, these financial statements were prepared on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position - cash basis of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of DeWitt as of June 30, 2004, and the respective changes in financial position - cash basis for the year then ended in conformity with the basis of accounting described in the Summary of Significant Accounting Policies.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 20, 2004 on our consideration of the City of DeWitt's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion of the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and budgetary comparison information on pages 4 through 13 and 36 through 38 are not a required part of the basic financial statements but are supplemental information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplemental information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of DeWitt's basic financial statements. We previously audited, in accordance with the standards referred to in the second paragraph of this report, the financial statements for the three years ended June 30, 2003 (none of which are presented herein) and expressed unqualified opinions on those financial statements. The supplemental information included in Schedules 1 through 79, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Clifton Gunderson LLP

DeWitt, Iowa
July 20, 2004

**CITY OF DEWITT
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2004**

This discussion and analysis is intended to be an easily readable analysis of the City of DeWitt's financial activities for the fiscal year ended June 30, 2004 based on currently known facts, decisions or conditions. This analysis focuses on current year activities and should be read in conjunction with the City's financial statements that begin on page 14.

Basis of Accounting

The City has elected to present its financial statements on a cash basis of accounting. The cash basis of accounting is a basis other than generally accepted accounting principles. Basis of accounting is a reference to when financial events are recorded, such as the timing for recognizing revenues, expenses and their related assets and liabilities. Under the City's cash basis of accounting, revenues and expenses are recorded when they result from cash transactions. As a result of the use of the cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods and services received but not yet paid, and accrued expenses and liabilities) are not recorded in these financial statements. Therefore, when reviewing the financial information and discussion within this annual report, the reader should keep in mind the limitations resulting from the use of the cash basis of accounting.

Report Layout

This annual report is presented in a format consistent with the presentation requirements of the Governmental Accounting Standards Board (GASB) Statement No. 34. GASB 34 implements a new model of financial reporting for state and local governments designed to enhance the usefulness of the City's annual report. Besides the Management's Discussion and Analysis (MD&A), the report consists of government-wide statements, fund financial statements, notes to the financial statements, combining schedules of non-major funds and supplemental information. The first several statements are highly condensed and present a government-wide view of the City's finances. Within this view, all City operations are categorized and reported as either governmental or business-type activities. Governmental activities include basic services such as public safety, public works, health and social services, culture and recreation, community and economic development, general government administration, debt service, and capital projects. Business-type activities are water, sewer, storm water and garbage.

Statement of Activities and Net Assets

The focus of the Statement of Activities and Net Assets is to present the major program costs and match major resources with each. To the extent a program's cost is not recovered by grants, donations and direct charges, it is paid from general taxes and other resources. This statement summarizes and simplifies the user's analysis to determine the extent to which programs are self-supporting and/or subsidized by general revenues.

**CITY OF DEWITT
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2004**

Following the Statement of Activities and Net Assets is a section containing fund financial statements. In the Statement of Cash Receipts, Disbursements and Changes in Cash Balances the City's major funds are presented in their own column and the remaining funds are combined into a column titled "Nonmajor Governmental Funds." For each fund, a Schedule of Cash Receipts, Disbursements and Changes in Cash Balances is presented which shows a budgetary comparison for the current year plus the actual data for the previous year. Readers who wish to obtain information on non-major funds can find it in the Combining Schedules of Non-major Funds and/or the Supplemental Information - Schedule of Cash Receipts, Disbursements, and Changes in Cash Balances sections of this report. Finally, completing the document is a series of other financial schedules and the reports by the independent certified public accountants as required by statute.

The MD&A is intended to explain the significant changes in financial position and differences in operations between the current and prior years.

City as a whole

Government-Wide Financial Statements

To aid in the understanding of the Statement of Activities and Net Assets, some additional explanation is given. First all receipts and disbursements are categorized as either governmental activities or business-type activities. These are defined as follows:

Governmental funds - Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. The City's major governmental funds are the General Fund, the DeWitt Economic Development TIF Fund, the DeWitt Economic Development TIF Debt Service Fund, and the 5th Avenue Capital Project Fund. All other governmental funds are aggregated in a single column entitled Nonmajor governmental funds. Governmental funds are further broken down into the following activities:

Public Safety - This category includes police operations including reserves, civil service commission, emergency management, fire protection, ambulance service, building inspections, and animal control services.

Public Works - This category includes roads, bridges, and sidewalks, equipment replacement, street lighting, traffic safety, snow removal, and compost facility.

Health and Social Services - This category includes welfare assistance and referral building maintenance.

**CITY OF DEWITT
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2004**

Culture and Recreation - This category includes library services, parks, recreation, aquatic center operations, cemetery, community center, and fitness center operations.

Community and Economic Development - This category includes community betterment, trees forever, economic development, housing, TIF, planning and zoning, and community activities.

General Government - This category includes mayor/administrator, city council, director of finance/city clerk, elections, legal services, city hall, insurance, and safety program.

Debt Service - This category includes general, TIF and road use debt service.

Capital Projects - This category includes East Industrial Street and utility extension project, city hall project, police station project, 2002 housing grant project, Kids Business daycare project, 8th Avenue/14th Street Intersection project, 5th Avenue reconstruction project, Silver Creek Trail project, Brazeway project, Robinson Industries/Hawkeye Iron project, Plasti-Paint project, 14th Avenue project, Thiel property project, and the Chamber lot paving project.

Business-Type (Proprietary) Funds - When the City charges customers for the services it provides, these services are generally reported in business-type or proprietary funds. These are self-sufficient funds. The City's business-type funds are water utility, sewer utility, storm water utility, and garbage service. This also includes all debt service and capital projects associated specifically with the above listed utilities.

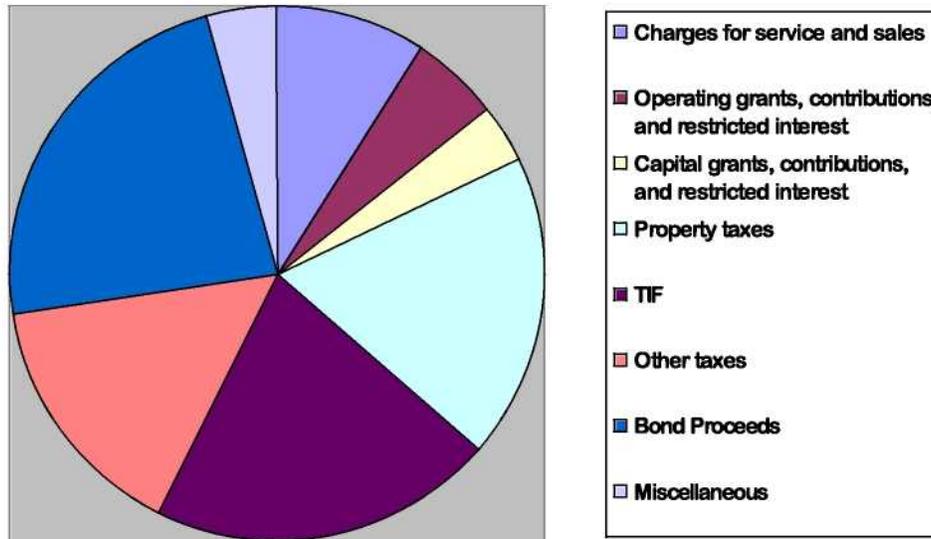
Second, of particular interest is the format that is significantly different than a typical Statement of Revenue, Expenses, and Changes in Fund Balance. You will notice that expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the City's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees and grants or contributions. All other governmental revenues are reported as general. It is important to note that all taxes and bond proceeds are classified as general revenue even if restricted for a specific purpose.

Governmental Activities

For the year ended June 30, 2004, the City's governmental activities were funded as follows:

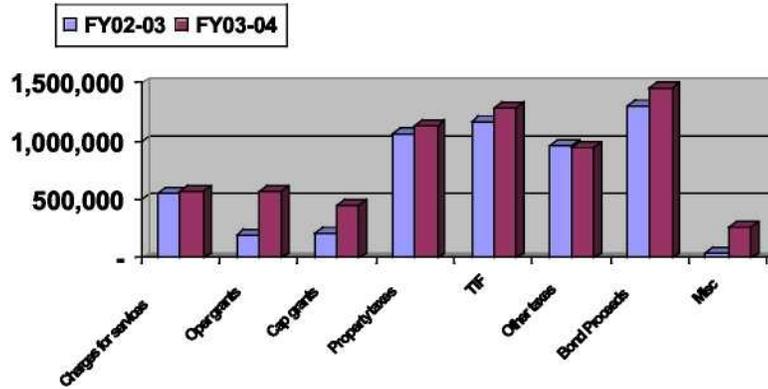
**CITY OF DEWITT
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2004**

Sources of Funds for Governmental Activities

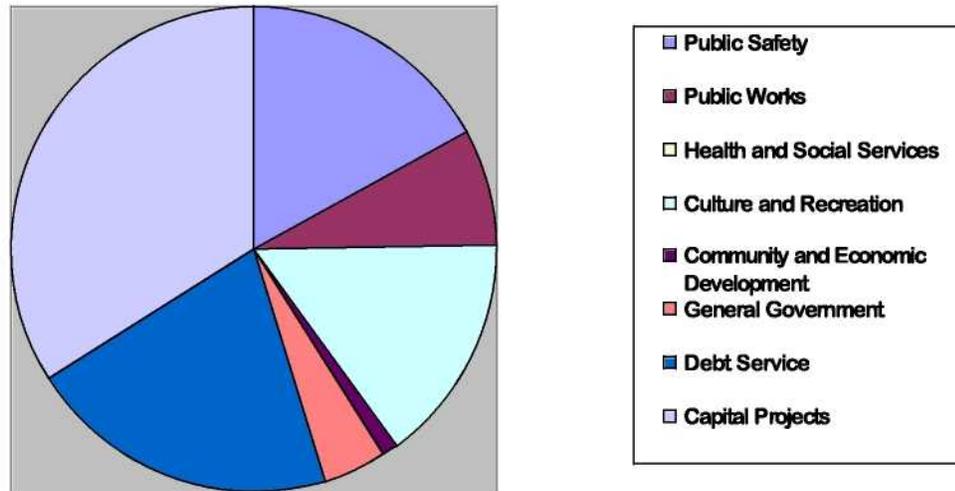


With a few exceptions, governmental program revenues remain similar to the prior year. Revenues overall increased. Major differences by revenue source are outlined below. Charges for services increased in total. The largest increases were in public safety functions due to the implementation of rental inspections and increases in vehicle inspections and building permits. In the culture and recreation functions both fitness center membership fees and aquatic center daily admissions decreased. Operating grants, contributions, and restricted interest revenues were about twice as much as last fiscal year. This is due mostly to the donations received for the purchase and development of Irwin Field (now named Little Trees Park) and to interest earned on bond proceeds for capital projects. Capital grants, contributions, and restricted interest were slightly more than double last year's amount. This is mostly attributable to the 2002 housing grant and the RISE grant for the East Industrial Street extension. Property tax revenues and TIF revenues were both up slightly. Other tax revenues decreased due to the elimination of the consolidated tax payment, reduction of utility tax replacement revenues, as well as, decrease in both hotel/motel tax receipts and bank franchise tax revenues. Bond Proceeds were up slightly from last year due to the projects scheduled for the upcoming year. Miscellaneous revenues were up mostly due to the sale of an old fire truck and the sale of old city hall. Total governmental revenues this year as compared to last fiscal year are shown in the graph following.

**CITY OF DEWITT
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2004**



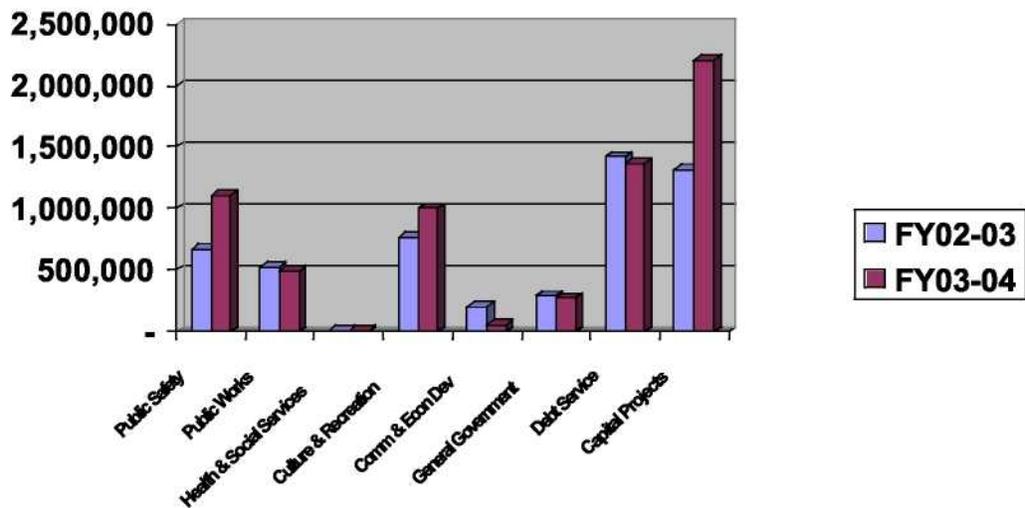
Uses of Funds in Governmental Activities



With a few exceptions, governmental program expenses also remain similar to the prior year. Public safety expenditures increased overall. The major changes are \$275,000 for a new fire engine and approximately \$134,000 for increased personal costs for the police department and a new police car. Public works decreased slightly while expenditures for health and social services remained nearly the same. Culture and recreation expenditures increased by about \$233,000. This is attributable to the purchase and development of Little Trees Part (formally known as Irwin Field). Community and economic development expenditures decreased due to the reclassification of the TIF rebate agreements as debt service. The general government expenditures decreased slightly overall due to an increase in the percentage of administrative costs allocated the utilities. Debt service expenditures also decreased overall. Capital project expenditures increased

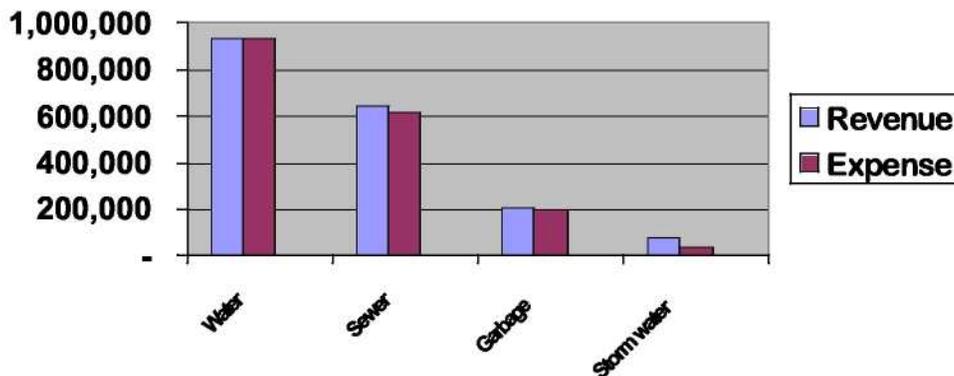
**CITY OF DEWITT
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2004**

in total by about \$2,200,000. Several capital projects either began or were finished including: 1) 5th Avenue Project is nearly complete, 2) City Hall Project was completed, 3) 2002 Housing Grant was completed, 4) East Industrial Street Extension and Utilities Project was completed, 5) Thiel Building was purchased, 6) 14th Avenue Reconstruction Project was started as well as other capital projects in the planning stages. Total governmental expenses this year as compared to last fiscal year are shown in the graph below.



Business-type Activities

For the year ended June 30, 2004, the City's business-type activities revenues and expenses were as follows:



**CITY OF DEWITT
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2004**

The water revenues and expenses are significantly higher than normal for the second year in a row due to the \$1.2 million water well project that is under construction. This project was nearly complete as of June 30, 2004. This is being funded with a state revolving loan that is received on a draw-down basis as costs are incurred. Water rates were increased previously in anticipation of this project. The water utility expenses also include \$73,088 for meter repair and installation which is a multiple year project to replace existing meters with radio-read meters. This is estimated to take four to five years to complete. Water debt service increased due to the beginning of payments on the new water revenue debt issued for the new water well project. The sewer fund had no significant changes from the prior year other than the purchase of a new pickup truck and increased salary expenses. This was the second full year that the storm water utility was in existence. The only significant changes were an increase in the storm water fee charged to citizens and the completion of a small (\$12,700) storm sewer repair project. The garbage fund had no significant changes from the prior year. Garbage fees were increased slightly to cover an increase in the cost of our garbage contract.

Budgetary Highlights

City Council approved two budget amendments during the year. The first amendment was to increase revenues and expenditures for capital projects and grants that carried over into fiscal 2003-2004, to add capital projects and grants that were not known of at the time the original budget was adopted, to decrease utility replacement tax revenue estimate, eliminate the state consolidated payment, increase revenues for the sale of both old city hall and old police station buildings, increase cost of new fire engine, and add the revenues and expenses for the Irwin Field purchase and development. The second budget amendment also included adjustments for capital projects and grants that were not know about previously or for which the timetable needed adjustment. It also increased various revenues such as building permit revenue, vehicle inspections, grave openings, engineering fees, and donations. Expenses were adjusted to increase street and alley projects in both road use and local option sales tax funds. Utility expense budgets also needed to be increased in several different departments. The audit fee expense was also increased and expense for a replacement vehicle for the building official was added.

For the year ended June 30, 2004, total actual revenues including other financing sources were \$39,081 under the final budget while total actual expenditures were \$1,834,425 under the final budget. The large difference between budgeted and actual expenditures is mostly due to the fact that several large capital projects were not completed and will therefore carryover into the new fiscal year. The annual street and alley maintenance projects were also not all completed by June 30th and will carryover into the new fiscal year.

Capital Assets and Debt Administration

As of June 30, 2004 the City had fund balances on hand of \$5,027,641 in governmental fund types and \$1,900,758 in business-type funds. These decreased by \$76,860 and \$ 14,536 respectively during fiscal year 2003-2004. The main reasons for the decrease of funds on hand is the spending of funds already on hand for capital projects and large equipment purchases, as well as, a choice by city council to try to keep property tax rate increases to a minimum.

**CITY OF DEWITT
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2004**

Debt Outstanding

As of year-end, the City had \$13,932,000 in debt outstanding compared to \$13,270,000 in 2003.

Outstanding Debt at Year End

	Totals	
	<u>2004</u>	<u>2003</u>
Governmental		
General obligation	\$ 7,154,000	\$ 7,571,000
Tax increment	2,840,000	1,665,000
Road use revenue	<u>1,575,000</u>	<u>1,635,000</u>
Subtotal	<u>1,569,000</u>	<u>10,871,000</u>
Business-type		
Water revenue	1,113,000	1,059,000
Sewer revenue	<u>1,250,000</u>	<u>1,340,000</u>
Subtotal	<u>2,363,000</u>	<u>2,399,000</u>
Total	<u>\$ 13,932,000</u>	<u>\$ 13,270,000</u>

There was one new bond issued during the year. This was for multiple projects including 14th Avenue reconstruction, 8th Avenue and 14th Street intersection, and the Silver Creek park trail. The state revolving loan debt was increased by \$100,000 to a total of \$1,200,000 due to unexpected costs on the water well project. The City continued to draw on the \$1,200,000 state revolving loan. This is received as the City incurs expenses. At June 30, 2004 all but \$2,000 had been drawn. The City is at 87.5% of its bonding capacity. For more detailed information on the City's debt and amortization terms refer to Schedules 77 and 78 and Note 2 which is on pages 26 - 32.

TIF Rebates

The City has five TIF rebate agreements with four industries. The agreements each require a specific amount of taxes to be paid in order to receive the whole rebate amount. Taxes to be paid are based on an estimate of taxable value added at the time of development or expansion. Any underpayment of taxes results in a dollar for dollar reduction in the rebate to be paid to the industry. Only two of the four industries received 100% of the scheduled rebate amounts this fiscal year. Each agreement is written so that each year stands alone. Rebates for fiscal year 2003-2004 were as follows:

	<u>Rebate Scheduled</u>	<u>Actual Rebate</u>
Car Freshner #1	\$ 19,074	\$ 19,074
Car Freshner #2	77,556	77,556
Plasti Paint	25,852	25,852
Brazeway	30,054	17,009
GI Plastek	<u>38,778</u>	<u>-</u>
Total	<u>\$ 191,314</u>	<u>\$ 139,491</u>

**CITY OF DEWITT
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2004**

Economic Factors

While property taxes are important to the City, they represent less than 19% of total program resources excluding other financing sources. Property taxes were less than expected due to only partial state reimbursement on property tax credits. TIF revenues comprised just under 21% of revenues. The largest resource, at nearly 29%, comes from fees and charges for services and includes utility charges. The City monitors all of its resources and determines the need for program adjustment or fee increases accordingly. During fiscal year 2003-2004 the City increased storm water fees, garbage fees and several other miscellaneous fees and charges. The City also implemented some new fees such as rental inspections, sale of compost and various others. Due to the slow economy interest revenues have been down drastically. There are also a couple of companies for which the City has received and passed thru grant funds which have not been able to meet their job creation goals due to the slow economy. Repayments to the state have been or will need to be done on these.

Next year's budget and rates

For the year ending June 30, 2005 the general fund has been budgeted fairly consistently with this year. However, the budget does include the continuation of the part-time administrative position for the police department after the first year grant funding is exhausted. The City is also expecting to purchase two used squad cars. \$15,000 for grinding expenses have been added to the compost budget. The budget also reflects that bank franchise tax revenue has been eliminated by the State of Iowa. Capital projects being budgeted in governmental activities for next year include continued development of Irwin Field, 8th Avenue and 14th Street Intersection project, Silver Creek trail, 14th Avenue Reconstruction project, and a possible water main extension project for an potential industrial prospect.

Legislative changes passed last year and this year after the adoption of the fiscal year 2003-2004 will negatively impact the city's budget. Property tax credit reimbursements and machinery and equipment reimbursements continue to be funded at less than 100%. The state consolidated payment was eliminated completely last year. Bank franchise fee revenue has been eliminated completely beginning in fiscal year 2004-2005. Utility tax replacement revenue has been negatively impacted by a state settlement with Alliant Energy which will reduce revenue for the year just ended June 30, 2004 and for the next two years. DeWitt's utility tax replacement for fiscal year 2003-2004 will be 16.6% less than originally anticipated and will remain at that level for another two years.

The business-type activities include a sludge solution project for the wastewater treatment plant for which the City has been approved for another state revolving loan. Also included is a sewer plant expansion for which the City has also been approved for a state revolving loan. The City has also applied for an EDA grant for the expansion project. Sewer rates will need to be increased by about 10% to cover the debt for the sludge project and operation costs. Sewer rates have not been increased since 1997. The budget also calls for a water rate increase of 5% to cover operating and debt service expenses.

**CITY OF DEWITT
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2004**

Financial Contact

The City's financial statements are designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the City's finances and to demonstrate the City's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact the City's Director of Finance at 510 9th Street, P.O. Box 407, DeWitt, IA 52742 or telephone 563-659-3811.

Deanna Rodriguez
Director of Finance

BASIC FINANCIAL STATEMENTS

CITY OF DEWITT
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH BASIS
As of and for the Year Ended June 30, 2004

FUNCTIONS/PROGRAMS	Disbursements	Program Receipts		
		Charges for Service and Sales	Operating Grants, Contributions, and Restricted Interest	Capital Grants, Contributions, and Restricted Interest
Governmental activities:				
Public safety	\$ 1,108,516	\$ 115,220	\$ 23,425	\$ -
Public works	495,149	5,507	13,892	-
Health and social services	9,164	2,600	188	-
Culture and recreation	1,001,551	400,432	271,021	49,353
Community and economic development	57,528	13,786	10,990	554
General government	278,254	37,852	2,595	-
Debt service	1,366,230	-	6,419	-
Capital projects	2,202,277	-	2,290	395,870
Total governmental activities	6,518,669	575,397	330,820	445,777
Business-type activities:				
Water	934,473	531,812	12,940	6,935
Sewer	615,894	621,999	18,906	-
Garbage and recycling collection	201,634	207,118	236	-
Storm water utility	41,518	81,465	817	-
Total business-type activities	1,793,519	1,442,394	32,899	6,935
Total	\$ 8,312,188	\$ 2,017,791	\$ 363,719	\$ 452,712

General receipts:

- Property tax levied for:
 - General purposes
 - Tax increment financing
 - Debt service
- Utility excise tax
- Hotel/motel tax
- Local option sales tax
- Road use tax
- Bank franchise tax
- Unrestricted investment earnings
- Bond proceeds
- Miscellaneous
- Sale of capital assets

Transfers

Total general receipts and transfers

CHANGE IN CASH BASIS NET ASSETS

CASH BASIS NET ASSETS BEGINNING OF YEAR

CASH BASIS NET ASSETS END OF YEAR

CASH BASIS NET ASSETS

Restricted:

- Streets
- Economic development
- Debt service
- Other purposes

Unrestricted

Total cash basis net assets

EXHIBIT A

Net (Disbursements) Receipts and
Changes in Cash Basis Net Assets

Governmental Activities	Business-Type Activities	Total
\$ (969,871)	\$ -	\$ (969,871)
(475,750)	-	(475,750)
(6,376)	-	(6,376)
(280,745)	-	(280,745)
(32,198)	-	(32,198)
(237,807)	-	(237,807)
(1,359,811)	-	(1,359,811)
<u>(1,804,117)</u>	<u>-</u>	<u>(1,804,117)</u>
<u>(5,166,675)</u>	<u>-</u>	<u>(5,166,675)</u>
-	(382,786)	(382,786)
-	25,011	25,011
-	5,720	5,720
-	40,764	40,764
<u>-</u>	<u>(311,291)</u>	<u>(311,291)</u>
<u>(5,166,675)</u>	<u>(311,291)</u>	<u>(5,477,966)</u>
846,567	-	846,567
1,284,915	-	1,284,915
291,331	-	291,331
69,733	-	69,733
16,393	-	16,393
426,751	-	426,751
420,519	-	420,519
16,525	-	16,525
8,486	-	8,486
1,452,919	380,420	1,833,339
7,011	-	7,011
165,000	-	165,000
<u>83,665</u>	<u>(83,665)</u>	<u>-</u>
<u>5,089,815</u>	<u>296,755</u>	<u>5,386,570</u>
(76,860)	(14,536)	(91,396)
<u>5,104,501</u>	<u>1,915,294</u>	<u>7,019,795</u>
<u>\$ 5,027,641</u>	<u>\$ 1,900,758</u>	<u>\$ 6,928,399</u>
\$ 403,507	\$ -	\$ 403,507
344,000	-	344,000
101,780	223,081	324,861
1,422,669	374,161	1,796,830
<u>2,755,685</u>	<u>1,303,516</u>	<u>4,059,201</u>
<u>\$ 5,027,641</u>	<u>\$ 1,900,758</u>	<u>\$ 6,928,399</u>

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

CITY OF DEWITT
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GOVERNMENTAL FUNDS
As of and for the Year Ended June 30, 2004

	General	Special Revenue
		DeWitt Economic Development TIF
RECEIPTS		
Property taxes	\$ 751,607	\$ -
Tax increment financing collections	-	1,284,915
Other city taxes	66,748	-
Licenses and permits	88,327	-
Use of money and property	33,997	4,804
Intergovernmental	92,301	-
Charges for services	369,882	-
Miscellaneous	113,173	-
Total receipts	1,516,035	1,289,719
DISBURSEMENTS		
Governmental activities:		
Public safety	1,012,363	-
Public works	5,260	-
Health and social services	9,164	-
Culture and recreation	742,021	-
Community and economic development	57,513	20
General government	278,295	-
Debt service	-	139,491
Capital projects	-	-
Total disbursements	2,104,616	139,511
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(588,581)	1,150,208
OTHER FINANCING SOURCES (USES)		
Bond proceeds	-	-
Sale of capital assets	165,000	-
Operating transfers in	236,692	-
Operating transfers out	(140,451)	(767,964)
Total other financing sources (uses)	261,241	(767,964)
NET CHANGE IN CASH BALANCES	(327,340)	382,244
CASH BALANCES BEGINNING OF YEAR	1,257,028	56,545
CASH BALANCES END OF YEAR	\$ 929,688	\$ 438,789
CASH BASIS FUND BALANCES		
Reserved:		
Debt service	\$ -	\$ -
Unreserved:		
General fund	929,688	-
Special revenue funds	-	438,789
Capital projects funds	-	-
Permanent fund	-	-
Total cash basis fund balances	\$ 929,688	\$ 438,789

Exhibit B

Debt Service	Capital	Nonmajor	
DeWitt Economic	Projects	Governmental	
Development	5th	Funds	Total
TIF	Avenue		
	Project		
\$ -	\$ -	\$ 387,887	\$ 1,139,494
-	-	-	1,284,915
-	-	446,129	512,877
-	-	6,708	95,035
4,884	8,155	32,389	84,229
-	-	743,494	835,795
-	-	-	369,882
-	16,458	295,071	424,702
<u>4,884</u>	<u>24,613</u>	<u>1,911,678</u>	<u>4,746,929</u>
-	-	96,332	1,108,695
-	-	489,951	495,211
-	-	-	9,164
-	-	259,670	1,001,691
-	-	-	57,533
-	-	-	278,295
764,984	-	461,755	1,366,230
-	1,210,764	991,513	2,202,277
<u>764,984</u>	<u>1,210,764</u>	<u>2,299,221</u>	<u>6,519,096</u>
(760,100)	(1,186,151)	(387,543)	(1,772,167)
-	-	1,446,210	1,446,210
-	-	-	165,000
761,484	-	429,142	1,427,318
-	-	(435,238)	(1,343,653)
<u>761,484</u>	<u>-</u>	<u>1,440,114</u>	<u>1,694,875</u>
1,384	(1,186,151)	1,052,571	(77,292)
-	1,785,187	2,005,741	5,104,501
<u>\$ 1,384</u>	<u>\$ 599,036</u>	<u>\$ 3,058,312</u>	<u>\$ 5,027,209</u>
\$ 1,384	\$ -	\$ 100,396	\$ 101,780
-	-	-	929,688
-	-	1,568,869	2,007,658
-	599,036	1,226,529	1,825,565
-	-	162,518	162,518
<u>\$ 1,384</u>	<u>\$ 599,036</u>	<u>\$ 3,058,312</u>	<u>\$ 5,027,209</u>

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

**CITY OF DEWITT
RECONCILIATION OF THE STATEMENT OF CASH
RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
TO THE STATEMENT OF ACTIVITIES AND NET ASSETS -
GOVERNMENTAL FUNDS**

As of and for the Year Ended June 30, 2004

Net change in cash balances (page 18)	\$ (77,292)
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Amounts reported for governmental activities in the Statement of Activities and Net Assets are different because:

The Internal Service Fund is used by management to charge the costs of employee payroll to individual funds. The change on net assets of the Internal Service Fund is reported with governmental activities.

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Change in cash balance of governmental activities (page 16)	\$ (76,860)
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These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

CITY OF DEWITT
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
PROPRIETARY FUNDS
As of and for the Year Ended June 30, 2004

	<u>Water Utility</u>	<u>Sewer Utility</u>
RECEIPTS		
Use of money and property	\$ 11,914	\$ 9,317
Charges for services	510,763	621,999
Miscellaneous	9,467	6,683
Total receipts	<u>532,144</u>	<u>637,999</u>
DISBURSEMENTS		
Business-type activities:		
Operations	456,798	445,999
Capital outlay	5,674	25,588
Debt service	-	-
Total business-type activities	<u>462,472</u>	<u>471,587</u>
Governmental activities:		
Nonprogram	-	-
Total disbursements	<u>462,472</u>	<u>471,587</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>69,672</u>	<u>166,412</u>
OTHER FINANCING SOURCES (USES)		
Bond and note proceeds	-	-
Operating transfers in	-	16,157
Operating transfers out	(140,018)	(204,173)
Total other financing sources (uses)	<u>(140,018)</u>	<u>(188,016)</u>
NET CHANGE IN CASH BALANCES	(70,346)	(21,604)
CASH BALANCES BEGINNING OF YEAR	<u>409,036</u>	<u>760,932</u>
CASH BALANCES END OF YEAR	<u>\$ 338,690</u>	<u>\$ 739,328</u>
CASH BASIS FUND BALANCES		
Reserved:		
Debt service	\$ -	\$ -
Other purposes	-	-
Unreserved	<u>338,690</u>	<u>739,328</u>
Total cash basis fund balances	<u>\$ 338,690</u>	<u>\$ 739,328</u>

EXHIBIT D

Nonmajor Proprietary Funds	Total	Internal Service Fund Payroll Clearing
\$ 5,206	\$ 26,437	\$ -
288,584	1,421,346	-
18,295	34,445	347,576
<u>312,085</u>	<u>1,482,228</u>	<u>347,576</u>
250,604	1,153,401	-
389,513	420,775	-
219,475	219,475	-
<u>859,592</u>	<u>1,793,651</u>	<u>-</u>
-	-	347,012
<u>859,592</u>	<u>1,793,651</u>	<u>347,012</u>
<u>(547,507)</u>	<u>(311,423)</u>	<u>564</u>
380,420	380,420	-
287,536	303,693	-
(43,167)	(387,358)	-
<u>624,789</u>	<u>296,755</u>	<u>-</u>
77,282	(14,668)	564
<u>745,326</u>	<u>1,915,294</u>	<u>(765)</u>
<u>\$ 822,608</u>	<u>\$ 1,900,626</u>	<u>\$ (201)</u>
\$ 223,081	\$ 223,081	\$ -
374,161	374,161	-
<u>225,366</u>	<u>1,303,384</u>	<u>(201)</u>
<u>\$ 822,608</u>	<u>\$ 1,900,626</u>	<u>\$ (201)</u>

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

**CITY OF DEWITT
RECONCILIATION OF THE STATEMENT OF CASH
RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
TO THE STATEMENT OF ACTIVITIES AND NET ASSETS -
PROPRIETARY FUNDS**

As of and for the Year Ended June 30, 2004

Net change in cash balances (page 21)	\$ (14,668)
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Amounts reported for business type activities in the Statement of Activities and Net Assets are different because:

The Internal Service Fund is used by management to charge the costs of employee payroll to individual funds. The change on net assets of the Internal Service Fund is reported with business-type activities.

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Change in cash balance of business-type activities (page 16)	\$ (14,536)
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These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

CITY OF DEWITT
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
June 30, 2004

The City of DeWitt is a political subdivision of the State of Iowa located in Clinton County. It operates under the Home Rule provisions of the Constitution of Iowa. The City operates under the Mayor-Council form of government with the Mayor and Council Members elected on a non-partisan basis. The City provides numerous services to citizens including public safety, public works, health and social services, culture and recreation, community and economic development, and general government services. The City also provides water and sewer utilities for its citizens.

A. Reporting Entity

For financial reporting purposes, the City of DeWitt has included all funds, organizations, agencies, boards, commissions, and authorities. The City has also considered all potential component units for which it is financially accountable, and other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the City's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body, and (1) the ability of the City to impose its will on that organization or (2) the potential for the organization to provide specific benefits to, or impose specific financial burdens on the City. The City has no component units which meet the Governmental Accounting Standards Board criteria.

Jointly Governed Organizations

The City also participates in several jointly governed organizations that provide goods or services to the citizenry of the City but do not meet the criteria of a joint venture since there is no ongoing financial interest or responsibility by the participating governments. City officials are members of the following boards and commissions: Clinton County Assessor's Conference Board, Clinton County Emergency Management Commission, Regional Planning Affiliation Board, Clinton County Joint E911 Service Board, and Clinton County Area Solid Waste Agency.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of activities and net assets) report information on all of the nonfiduciary activities of the City. For the most part, the effect of interfund activity has been removed from this statement. Governmental activities, which are supported by tax and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities and net assets presents the City's nonfiduciary net assets. Net assets are reported in two categories:

Restricted net assets result when constraints placed on net assets use are either externally imposed or imposed by law through constitutional provisions or enabling legislation.

Unrestricted net assets consist of net assets that do not meet the definition of the preceding category. Unrestricted net assets often have constraints on resources imposed by management, which can be removed or modified.

CITY OF DEWITT
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
June 30, 2004

The statement of activities and net assets demonstrates the degree to which the direct disbursements of a given function are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function. Program receipts include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants, contributions and interest on investments restricted to meeting the operational or capital requirements of a particular function. Property tax and other items not properly included among program receipts are reported instead as general receipts.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. All remaining governmental funds are aggregated and reported as other nonmajor governmental funds.

The City reports the following major governmental funds:

The General Fund is the general operating fund of the City. All general tax receipts and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. From the fund are paid the general operating disbursements, the fixed charges and the capital improvement costs that are not paid from other funds.

Special Revenue:

The DeWitt Economic Development TIF Fund is used to account for TIF rebate payments and transfers to the Debt Service DeWitt Economic Development TIF Fund for the payment of interest and principal of TIF debt.

Debt Service:

The DeWitt Economic Development TIF Fund is used to account for the payment of interest and principal of TIF debt.

Capital Projects:

The 5th Avenue Project is used to account for the reconstruction of 5th Avenue including curb and gutter, storm water, and utilities.

Additionally, the City reports the following major proprietary funds:

The Water Utility Fund is used to account for the operation and maintenance of governmental facilities and water service that is supported by user charges.

The Sewer Utility Fund is used to account for the operation and maintenance of governmental facilities and sewer service that is supported by user charges.

The Internal Service Fund is utilized as a payroll clearing account.

CITY OF DEWITT
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
June 30, 2004

C. Basis of Accounting

The City of DeWitt maintains its financial records on the basis of cash receipts and disbursements and the financial statements of the City are prepared on that basis. The cash basis of accounting does not give effect to accounts receivable, accounts payable and accrued items. Accordingly, the financial statements do not present the financial position and results of operations of the funds in accordance with accounting principles generally accepted in the United States of America.

Proprietary funds distinguish operating receipts and disbursements from nonoperating items. Operating receipts and disbursements generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All receipts and disbursements not meeting this definition are reported as nonoperating receipts and disbursements.

D. Budgets and Budgetary Accounting

The budgetary comparison and related disclosures are reported as Required Supplementary Information.

This information is an integral part of the accompanying financial statements.

CITY OF DEWITT
NOTES TO FINANCIAL STATEMENTS
June 30, 2004

NOTE 1 - DEPOSITS AND INVESTMENTS

The City's deposits at June 30, 2004 were entirely covered by Federal depository insurance, or by the State Sinking Fund in accordance with Chapter 12C of the Code of Iowa. This chapter provides for additional assessments against the depositories to insure there will be no loss of public funds.

The City is authorized by statute to invest public funds in obligations of the United States government, its agencies and instrumentalities; certificates of deposit or other evidences of deposit at federally insured depository institutions approved by the City Council; prime eligible bankers acceptances; certain high rated commercial paper; perfected repurchase agreements; certain registered open-end management investment companies; certain joint investment trusts; and warrants or improvement certificates of a drainage district.

The City's investments are categorized to give an indication of the level of risk assumed by the City at year end. The City's investments are all Category 1, which means the investments are insured or registered or the securities are held by the City or its agent in the City's name.

NOTE 2 - BONDS AND NOTES PAYABLE

Annual debt service requirements to maturity for general obligation, revenue, and urban renewal tax increment financing revenue bonds and notes are as follows:

Year Ending June 30,	General Obligation Bonds		Revenue Bonds Bonds	
	Principal	Interest	Principal	Interest
2005	\$ 400,000	\$ 292,555	\$ 203,000	\$ 171,812
2006	414,000	278,880	209,000	163,050
2007	432,000	264,442	215,000	154,036
2008	425,000	249,090	227,000	144,692
2009	454,000	233,322	238,000	134,806
2010 - 2014	2,511,000	889,663	1,222,000	518,124
2015 - 2019	1,748,000	388,507	1,255,000	237,090
2020 - 2022	770,000	74,578	369,000	21,940
Total	\$7,154,000	\$2,671,037	\$3,938,000	\$1,545,550

CITY OF DEWITT
NOTES TO FINANCIAL STATEMENTS
June 30, 2004

NOTE 2 - BONDS AND NOTES PAYABLE (CONTINUED)

Year Ending June 30,	Urban Renewal Tax Increment Financing (TIF) Revenue Bonds		Total	
	Principal	Interest	Principal	Interest
2005	\$ 475,000	\$ 109,388	\$1,078,000	\$ 573,755
2006	465,000	97,387	1,088,000	539,317
2007	400,000	82,750	1,047,000	501,228
2008	250,000	69,100	902,000	462,882
2009	350,000	59,300	1,042,000	427,428
2010 - 2014	500,000	177,850	4,233,000	1,585,637
2015 - 2019	400,000	51,250	3,403,000	676,847
2020 - 2022	-	-	1,139,000	96,518
Total	<u>\$2,840,000</u>	<u>\$ 647,025</u>	<u>\$13,932,000</u>	<u>\$4,863,612</u>

The resolutions providing for the issuance of the revenue bonds include the following provisions:

1997 WWTP Sewer Revenue Bonds

The Series 1997 Bond is payable from Net Revenues of the Utility which will be collected in a Sinking Fund and applied to the payment of interest on the Series 1997 Bond on each June 1 and December 1 and principal of the Series 1997 Bond on each June 1 (the 12-month period ending on each June 1 being herein referred to as a "Bond Year"); the Sinking Fund is used primarily to achieve a proper matching of revenues with principal and interest payments within each Bond Year; the Sinking Fund will be depleted at least once each Bond Year except for a reasonable carryover amount not to exceed the greater of (i) the earnings on the fund for the immediately preceding Bond Year; or (ii) 1/12 of the principal and interest payments on the Series 1997 Bond for the immediately preceding Bond Year; amounts on deposit in the Sinking Fund will be invested by the City without restriction as to yield for a period of 13 months after their date of deposit.

CITY OF DEWITT
NOTES TO FINANCIAL STATEMENTS
June 30, 2004

NOTE 2 - BONDS AND NOTES PAYABLE (CONTINUED)

There is hereby created and shall be maintained a separate Sewer Revenue Bond Reserve Fund (the "Reserve Fund") and from and after the issuance of the Bonds, there shall be set aside and paid each month into the Reserve Fund from the Net Revenues of the Utility, after first making the required payments into the Sinking Fund, an amount equal to the amount required hereunder to be deposited in such month into the Sinking Fund; provided, however, that when the total amount on deposit in the Reserve Fund is equal to the lesser of (i) the maximum amount of principal and interest becoming due on the Bonds in any succeeding fiscal year; (ii) 125% of the average amount of principal and interest becoming due on the Bonds in any succeeding fiscal year; or (iii) 10 percent of the principal amount of the Bonds then outstanding (the "Required Reserve Fund Balance"), no further deposits shall be made into the Reserve Fund, except to maintain the Reserve Fund at such level, and when the amount on deposit in the Reserve Fund is greater than the Required Reserve Fund Balance, such additional amounts shall be withdrawn and paid into the Revenue Fund. Money in the Reserve Fund shall be used solely for the purpose of paying principal at maturity of or interest on the Bonds and Parity Obligations for the payment of which insufficient money shall be available in the Sinking Fund. Whenever it shall become necessary to so use money in the Reserve Fund, the prescribed payments referred to above shall be continued or resumed until the amount on deposit in the Reserve Fund has been restored to the Required Reserve Fund Balance.

There is hereby created a special fund to be known and designated as the Improvement and Extension Fund (hereinafter referred to as the "Improvement Fund") into which there shall be set apart and paid from the balance of the Net Revenues remaining, the sum of one-thousand five-hundred dollars (\$1,500.00) on the first day of each month of each year until such time as there has been accumulated in the Improvement Fund the sum of five-hundred thousand dollars (\$500,000.00) (the "Required Improvement Fund Balance"). All money credited to the Improvement Fund shall be used and is hereby pledged solely and only to pay the cost of capital improvements and extensions of the Utility.

1997 Sewer Revenue Bonds

The net sales proceeds of the Series 1997B Bonds are \$261,000 (the "Net Sales Proceeds"), the same being the Sales Proceeds as determined above (\$290,000) less the portion of such Sales Proceeds deposited into a reasonably required reserve or replacement fund (\$29,000).

The Series 1997B Bonds are payable from the Net Revenues of the Utility which will be collected in a Sinking Fund and applied to the payment of interest on the Series 1997B Bonds on each June 1 and December 1 and principal of the Series 1997B Bonds on each June 1 (the 12-month period ending on each June 1 being herein referred to as a "Bond Year"); the Sinking Fund is used primarily to achieve a proper matching of revenues with principal and interest payments within each Bond Year; the Sinking Fund will be depleted at least once each Bond Year except for a reasonable carryover amount not to exceed the greater of (i) the earnings on the fund for the immediately preceding Bond Year; or (ii) 1/12 of the principal and interest payments on the Series 1997B Bonds for the immediately preceding Bond Year; amounts on deposit in the Sinking Fund will be invested by the City without restriction as to yield for a period of 13 months after their date of deposit.

CITY OF DEWITT
NOTES TO FINANCIAL STATEMENTS
June 30, 2004

NOTE 2 - BONDS AND NOTES PAYABLE (CONTINUED)

1998 TIF Revenue Bonds

There is hereby created and shall be maintained a separate bond reserve fund (the "Reserve Fund"), into which there shall be deposited, from the proceeds of the Series 1998 Bonds, an amount equal to the lesser of the maximum amount of principal and interest coming due on the Series 1998 Bonds in any succeeding fiscal year, or 10% of the proceeds of the Series 1998 Bonds. Moneys in the Reserve Fund shall be used solely for the purpose of paying principal and interest on the Series 1998 Bonds in the event revenues in the Urban Renewal Tax Revenue Fund are not sufficient for such purpose. Whenever funds in the Reserve Fund are less than the minimum amount specified above, deposits shall be made into the Reserve Fund from the Urban Renewal Tax Revenue Fund until the minimum amount has been re-established.

2000 TIF Revenue Bonds

The provisions of the Series 1998 Bond Resolution whereby there has been created and shall be maintained a separate bond reserve fund (the "Reserve Fund"), for the purpose of paying the principal and interest on the Series 1998 Bonds are hereby ratified and confirmed, and there shall be deposited, from the proceeds of the Series 2000 Bonds, an amount equal to the lesser of the maximum amount of principal and interest coming due on the Series 2000 Bonds in any succeeding fiscal year, or 10% of the proceeds of the Series 2000 Bonds. Moneys in the Reserve Fund shall be used solely for the purpose of paying principal and interest on the Series 1998 Bonds and the Series 2000 Bonds in the event revenues in the Urban Renewal Tax Revenue Fund are not sufficient for such purpose. Whenever funds in the Reserve Fund are less than the minimum amount specified above and in the Series 1998 Bond Resolution, deposits shall be made into the Reserve Fund from the Urban Renewal Tax Revenue Fund until the minimum amount has been re-established.

2000 Road Use Revenue Bonds

There is hereby created, and there shall be maintained with the Trustee, an account to be known as the "Road Use Tax Revenue Sinking Fund" (herein referred to as the "Sinking Fund"), into which there shall be set aside from the Road Use Tax Revenue Fund such portion thereof as will be sufficient to pay the interest on and principal of the Bonds as the same become due, and it is hereby determined that the minimum amount to be so set aside into the Sinking Fund from the Road Use Tax Revenue Fund during each month of each year shall be not less than as follows:

Beginning June 1, 2000, and continuing on the first day of each month thereafter, all funds received from the State of Iowa during the preceding month and deposited in the Road Use Tax Revenue Fund, until such time as an amount equal to 100% of the principal of and interest on the Bonds and any Parity Obligations which will become due on November 1 and May 1 of the current fiscal year shall have been accumulated therein; provided; however, that no further payments need be made into the Sinking Fund when and so long as the amount therein is sufficient to retire the Bonds and any Parity Obligations then outstanding which are payable from the Sinking Fund and to pay all interest to become due thereon prior to such retirement, or if provision for such payment has been made.

CITY OF DEWITT
NOTES TO FINANCIAL STATEMENTS
June 30, 2004

NOTE 2 - BONDS AND NOTES PAYABLE (CONTINUED)

The Sinking Fund and that portion of the Road Use Tax Revenues contained therein shall be used solely and only and are hereby pledged for the purpose of paying the interest on and the principal of the Bonds and Parity Obligations. Within the Sinking Fund, there is hereby established an Interest Account and a Principal Account, and money deposited in the Sinking Fund shall be credited by the Trustee first to the Interest Account, in an amount equal to the interest payment requirements during the current fiscal year and next, to the Principal Account, in an amount equal to the principal payment requirements during the current fiscal year.

Whenever Parity Obligations are issued under the conditions and restrictions hereinafter set forth, provisions shall be made for additional payments to be made into the Sinking Fund for the purpose of paying the interest on and principal of such Parity Obligations.

If at any time there be a failure to pay into the Sinking Fund the full amounts above stipulated, then an amount equivalent to the deficiency shall be paid into the Sinking Fund from the Road Use Tax Revenue Fund as soon as available, and the same shall be in addition to the amounts otherwise required to be so set apart and paid into the Sinking Fund.

Such payments into the Sinking Fund shall be made in monthly installments on the first day of each month, except that when the first day of any month does not fall on a regular business day, then such payments shall be made on the next succeeding business day.

There is hereby created a special fund to be known and designated as the Principal and Interest Reserve Fund (hereinafter referred to as the "Reserve Fund"), which shall be held by the Trustee and into which there shall be set apart and paid from the Loan Proceeds at the time of the delivery of the Bonds the amount of \$153,690 (the "Required Reserve Fund Balance"). Thereafter, whenever the sum on deposit in the Reserve Fund has been reduced to less than the Required Reserve Fund Balance by the expenditure of all or a portion of the funds on deposit therein for any of the purposes specified herein, there shall be deposited into the Reserve Fund the remaining Road Use Tax Revenues after first making the required deposits into the Sinking Fund, until the sum on deposit in the Reserve Fund has been restored to the Required Reserve Fund Balance. All money credited to the Reserve Fund shall be used and is hereby pledged for the payment of the principal of and interest on the Bonds and Parity Obligations whenever for any reason the funds on deposit in the Sinking Fund are insufficient to pay such principal and interest when due. If and to whatever extent Parity Obligations shall be issued under the conditions set forth in this resolution, provision shall be made to create and maintain a reasonable reserve therefore.

There is hereby created a special fund to be known and designated as the Surplus Revenue Fund into which there shall be set apart and paid all of the Road Use Tax Revenues remaining after first making the required payments into the Road Use Tax Revenue Fund, the Sinking Fund and the Reserve Fund, and after the Reserve Fund contains the Required Reserve Fund Balance. All money credited to the Surplus Fund shall be transferred and credited to the Sinking Fund whenever necessary to prevent or remedy a default in the payment of the principal of or interest on the Bonds and any Parity Obligations or shall be transferred and credited to the Reserve Fund whenever any deficiency may exist in the Reserve Fund.

CITY OF DEWITT
NOTES TO FINANCIAL STATEMENTS
June 30, 2004

NOTE 2 - BONDS AND NOTES PAYABLE (CONTINUED)

As long as the Sinking Fund and the Reserve Fund have the full amounts required to be deposited therein by this resolution, any balance in the Surplus Fund may be used by the City to pay principal of and interest on (including reasonable reserves therefore) any other obligations payable from the Road Use Tax Revenues but subordinate in lien to the Bonds and any Parity Obligations.

2002 SRF Water Revenue Bonds

There shall be and there is hereby created, and there shall be maintained, an account to be known as the "Water Revenue Bond Sinking Fund" (herein referred to as the "Sinking Fund"), into which there shall be set aside from the future Net Revenues of the Utility such portion thereof as will be sufficient to pay the interest on and principal of all of the Bonds and any Parity Obligations at any time outstanding as the same become due, and it is hereby determined that the minimum amounts to be set aside into the Sinking Fund from the Net Revenues during each month of each year shall be not less than as follows:

An amount equal to 1/6th of the installment of interest coming due on the next interest payment date on the then outstanding Bonds and any Parity Obligations, plus an amount equal to 1/12th of the installment of principal coming due on such Bonds and any Parity Obligations on the next succeeding principal payment date until the full amount of such installment is on deposit in the Sinking Fund.

Money in the Sinking Fund shall be used solely for the purpose of paying principal of and interest on the Bonds and any Parity Obligations as the same shall become due and payable. Whenever Parity Obligations are issued under the conditions and restrictions hereinafter set forth, provisions shall be made for additional payments to be made into the Sinking Fund for the purpose of paying the interest on and principal of such Parity Obligations.

If at any time there be a failure to pay into the Sinking Fund the full amount above stipulated, then an amount equivalent to the deficiency shall be paid into the Sinking Fund from the Net Revenues of the Utility as soon as available, and the same shall be in addition to the amount otherwise required to be so set apart and paid into the Sinking Fund.

No further payments need be made into the Sinking Fund when and so long as the amount therein is sufficient to retire all of the Bonds and any Parity Obligations then outstanding which are payable from the Sinking Fund and to pay all interest to become due thereon prior to such retirement, or if provision for such payment has been made.

All of such payments required to be made into the Sinking Fund shall be made in equal monthly installments on the first day of each month, except that when the first day of any month shall be a Sunday or legal holiday, then such payments shall be made on the next succeeding secular day.

CITY OF DEWITT
NOTES TO FINANCIAL STATEMENTS
June 30, 2004

NOTE 2 - BONDS AND NOTES PAYABLE (CONTINUED)

These shall be and there is hereby created a special fund to be known and designated as the Surplus Fund into which there shall be set apart and paid all of the Net Revenues remaining after first making the required payments into the Sinking Fund. All money credited to the Surplus Fund shall be transferred and credited to the Sinking Fund whenever necessary to prevent or remedy a default in the payment of the principal of or interest on the Bonds and any Parity Obligations.

As long as the Sinking Fund has the full amounts required to be deposited therein by this resolution, any balance in the Surplus Fund may be made available to the City as the Council, or such other duly constituted body as may then be charged with the operation of the Utility, may from time to time direct.

NOTE 3 - PENSION AND RETIREMENT BENEFITS

The City contributes to the Iowa Public Employees Retirement System (IPERS), which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by State statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplemental information. The report may be obtained by writing to IPERS, P.O. Box 9117, Des Moines, Iowa, 50306-9117.

Plan members are required to contribute 3.70% of their annual covered salary and the City is required to contribute 5.75% of annual covered payroll, except for police employees, in which case the percentages are 5.93% and 8.90%, respectively. For the year ended June 30, 2003, the contribution rates for police employees and the City were 6.04% and 9.07%, respectively, and for the year ended June 30, 2002, the contribution rates for police employees and the City were 6.20% and 9.29%, respectively. Contribution requirements are established by State statute. The City's contribution to IPERS for the years ended June 30, 2004, 2003, and 2002 were \$41,587, \$40,166, and \$44,271, respectively, equal to the required contributions for each year.

The City contributes to the Municipal Fire and Police Retirement System of Iowa (the Plan), which is a cost-sharing, multiple-employer defined benefit pension plan administered by a Board of Trustees. The Plan provides retirement, disability and death benefits which are established by State statute to plan members and beneficiaries. The Plan issues a publicly available financial report that includes financial statements and required supplemental information. The report may be obtained by writing to Municipal Fire and Police Retirement System of Iowa, 2836 104th St., Urbandale, Iowa 50322.

Plan members are required to contribute 9.35% of earnable compensation and the City's contribution rate may not be less than 17% of earnable compensation. Contribution requirements are established by State statute. The City's contribution to the Plan for the years ended June 30, 2004, 2003, and 2002, were \$73,606, \$55,452, and \$43,813, respectively, which met the required minimum contribution for each year.

CITY OF DEWITT
NOTES TO FINANCIAL STATEMENTS
June 30, 2004

NOTE 4 - INTERFUND TRANSFERS

The detail of interfund transfers for the year ended June 30, 2004 is as follows:

<u>Transfer to</u>	<u>Transfer from</u>	<u>Amount</u>
General	Special revenue:	
	Local option sales tax	\$ 170,700
	Employee benefits	30,367
	DeWitt economic development TIF	35,625
Debt service:		
DeWitt economic development TIF	General	29,145
	Special revenue:	
DeWitt economic development TIF	DeWitt economic development TIF	732,339
	Capital projects:	
Debt service	Police station project	11,213
Debt service	Thiel property	6,686
Debt service	Chamber lot paving	1,108
Debt service	E. Ind. St. Extension	38,553
	Special revenue:	
Road use	Road use tax	154,944
Special revenue:	General	1,002
Local law enforcement block grant		
Capital projects:	General	
City hall project		99,789
2002 housing		10,515
	Enterprise:	
E. Ind. St. Extension	Water utility	56,655
E. Ind. St. Extension	Sewer improvement and extension	27,010
	Special revenue:	
Plasti-Paint	Economic development revolving loan	21,667
Enterprise:	Enterprise:	
Sewer utility	Sewer improvement equipment	
Sewer utility	replacement	14,487
Water well project	Sewer improvement and extension	1,670
Water utility equipment replacement	Water utility	93
Water revenue sinking	Water utility	10,000
Sewer revenue sinking	Water utility	73,270
Sewer improvement equipment	Sewer utility	143,813
replacement		
Sewer improvement and extension	Sewer utility	42,360
	Sewer utility	<u>18,000</u>
Total		<u>\$1,731,011</u>

Transfers generally move resources from the fund statutorily required to collect the resources to the fund statutorily required to disburse the resources.

CITY OF DEWITT
NOTES TO FINANCIAL STATEMENTS
June 30, 2004

NOTE 5 - COMPENSATED ABSENCES

City employees accumulate earned but unused vacation hours and personal days for subsequent use or for payment upon termination, retirement, or death. These accumulations are not recognized as expenditures by the City until used or paid. The City's approximate maximum liability for earned compensated absences payable to employees at June 30, 2004, primarily relating to the General Fund, was \$37,799. This liability has been computed based on rates of pay as of June 30, 2004.

City employees also accumulate sick leave hours for subsequent use. These accumulations are not recognized as expenditures by the City until used or paid. Upon termination, retirement, or death, these accumulations are forfeited by the employee.

NOTE 6 - RISK MANAGEMENT

The City of DeWitt is exposed to various risks of loss related to torts; theft, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by the purchase of commercial insurance. The City assumes liability for any deductibles and claims in excess of coverage limitations. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 7 - DEFICIT FUND BALANCES

The following funds had deficit balances at June 30, 2004:

Enterprise Fund	
Water Well Project	\$ 1,352
Internal Service Fund	
Payroll Clearing	201

These deficits will be eliminated by SRF draw downs, and deductions from employee paychecks.

NOTE 8 - DEVELOPMENT AND REBATE AGREEMENTS

The City has entered into development agreements authorizing the payment of economic development tax rebate payments to the industries, pursuant to Chapters 15A and 403 of the Code of Iowa, in the maximum total amount of \$789,988, and in annual amounts which represent various percentage of the total property taxes paid with respect to the incremental property valuation of the project in that fiscal year, minus the amounts of debt service taxes levied by the taxing jurisdictions. Payments would be made on June 1, 2000 and each year thereafter, on said date, through June 1, 2007.

During the year ended June 30, 2004, the City rebated \$139,491 of incremental taxes to the industries.

This information is an integral part of the accompanying financial statements.

REQUIRED SUPPLEMENTAL INFORMATION

CITY OF DEWITT
BUDGETARY COMPARISON SCHEDULE OF
RECEIPTS, DISBURSEMENTS AND CHANGES IN BALANCES -
BUDGET AND ACTUAL (CASH BASIS) - ALL GOVERNMENTAL FUNDS AND PROPRIETARY FUNDS
Year Ended June 30, 2004

	Governmental Fund Types Actual	Proprietary Fund Type Actual	Less Funds Not Required to be Budgeted
RECEIPTS			
Property taxes	\$ 1,139,494	\$ -	\$ -
Tax increment financing collections	1,284,915	-	-
Other city taxes	512,877	-	-
Licenses and permits	95,035	-	-
Use of money and property	84,229	26,437	-
Intergovernmental	835,795	-	-
Charges for services	369,882	1,421,346	-
Miscellaneous	424,702	382,021	347,576
Total receipts	<u>4,746,929</u>	<u>1,829,804</u>	<u>347,576</u>
DISBURSEMENTS			
Public safety	1,108,695	-	-
Public works	495,211	-	-
Health and social services	9,164	-	-
Culture and recreation	1,001,691	-	-
Community and economic development	57,533	-	-
General government	278,295	-	-
Debt service	1,366,230	-	-
Capital projects	2,202,277	-	-
Business-type activities	-	1,793,651	-
Nonprogram	-	347,012	347,012
Total disbursements	<u>6,519,096</u>	<u>2,140,663</u>	<u>347,012</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(1,772,167)	(310,859)	564
OTHER FINANCING SOURCES, NET	<u>1,694,875</u>	<u>296,755</u>	<u>-</u>
EXCESS (DEFICIENCY) OF RECEIPTS AND OTHER FINANCING SOURCES OVER (UNDER) DISBURSEMENTS	(77,292)	(14,104)	564
BALANCES BEGINNING OF YEAR	<u>5,104,501</u>	<u>1,914,529</u>	<u>-</u>
BALANCES END OF YEAR	<u>\$ 5,027,209</u>	<u>\$ 1,900,425</u>	<u>\$ 564</u>

Net	Budgeted Amounts		Final to Actual Variance - Positive (Negative)
	Original	Final	
\$ 1,139,494	\$ 1,132,790	\$ 1,132,790	\$ 6,704
1,284,915	1,236,586	1,236,586	48,329
512,877	527,272	513,355	(478)
95,035	66,850	80,475	14,560
110,666	150,476	152,131	(41,465)
835,795	747,165	864,254	(28,459)
1,791,228	1,928,648	1,964,414	(173,186)
459,147	178,033	449,781	9,366
<u>6,229,157</u>	<u>5,967,820</u>	<u>6,393,786</u>	<u>(164,629)</u>
1,108,695	1,136,520	1,164,602	55,907
495,211	524,745	822,820	327,609
9,164	9,670	9,670	506
1,001,691	698,333	1,038,679	36,988
57,533	62,809	67,046	9,513
278,295	269,234	287,277	8,982
1,366,230	1,431,191	1,431,191	64,961
2,202,277	3,225,517	2,962,974	760,697
1,793,651	2,281,413	2,362,913	569,262
-	-	-	-
<u>8,312,747</u>	<u>9,639,432</u>	<u>10,147,172</u>	<u>1,834,425</u>
(2,083,590)	(3,671,612)	(3,753,386)	1,669,796
<u>1,991,630</u>	<u>2,426,476</u>	<u>1,787,920</u>	<u>203,710</u>
(91,960)	(1,245,136)	(1,965,466)	1,873,506
<u>7,019,030</u>	<u>4,149,222</u>	<u>6,999,340</u>	<u>19,690</u>
<u>\$ 6,927,070</u>	<u>\$ 2,904,086</u>	<u>\$ 5,033,874</u>	<u>\$ 1,893,196</u>

These financial statements should be read only in connection with the accompanying summary of significant accounting policies and notes to financial statements.

CITY OF DEWITT
NOTES TO REQUIRED SUPPLEMENTAL INFORMATION -
BUDGETARY REPORTING
June 30, 2004

In accordance with the Code of Iowa, the City Council annually adopts a budget on the cash basis following required public notice and hearing for all funds, except blended component units, internal service, non-expendable trust, and agency funds. The annual budget may be amended during the year utilizing similar statutorily prescribed procedures.

Formal and legal budgetary control is based upon ten major classes of disbursements known as functions, not by fund or fund type. These ten functions are: public safety, public works, health and social services, culture and recreation, community and economic development, general government, debt service, capital projects, business-type activities and nonprogram. Function disbursements required to be budgeted include disbursements for the general fund, special revenue funds, debt service fund, capital projects funds and permanent funds. Although the budget document presents function disbursements by fund, the legal level of control is at the aggregated function level, not at the fund or fund type level. During the year, two budget amendments increased budgeted disbursements by \$507,740. The budget amendments are reflected in the final budgeted amounts.

These financial statements should be read only in connection with
the accompanying summary of significant accounting policies
and notes to financial statements.

OTHER SUPPLEMENTAL INFORMATION

CITY OF DEWITT
COMBINING SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND

SCHEDULE 1

As of and for the Year Ended June 30, 2004

	General	Police Capital Improve- ments	Reserve Police	Fire Department Building Maintenance	Fire Emergency
RECEIPTS					
Property taxes	\$ 751,607	\$ -	\$ -	\$ -	\$ -
Other city taxes	50,355	-	-	-	-
Licenses and permits	88,327	-	-	-	-
Use of money and property	23,888	5	10	221	204
Intergovernmental	65,453	-	4,092	-	-
Charges for services	40,256	650	3,720	-	-
Miscellaneous	48,940	413	111	-	-
Total receipts	<u>1,068,826</u>	<u>1,068</u>	<u>7,933</u>	<u>221</u>	<u>204</u>
DISBURSEMENTS					
Public safety	728,439	300	8,624	-	-
Public works	5,260	-	-	-	-
Health and social services	9,000	-	-	-	-
Culture and recreation	230,252	-	-	-	-
Community and economic development	51,620	-	-	-	-
General government	278,295	-	-	-	-
Intrafund transfers	60,359	-	-	(2,000)	-
Total disbursements	<u>1,363,225</u>	<u>300</u>	<u>8,624</u>	<u>(2,000)</u>	<u>-</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS					
	<u>(294,399)</u>	<u>768</u>	<u>(691)</u>	<u>2,221</u>	<u>204</u>
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	30,000	-	-	-	-
Operating transfers in	201,067	-	-	-	-
Operating transfers out	(111,306)	-	-	-	-
Total other financing sources (uses)	<u>119,761</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN CASH BALANCES					
	(174,638)	768	(691)	2,221	204
CASH BALANCES BEGINNING OF YEAR					
	<u>958,090</u>	<u>563</u>	<u>3,122</u>	<u>21,354</u>	<u>21,613</u>
CASH BALANCES END OF YEAR					
	<u>\$ 783,452</u>	<u>\$ 1,331</u>	<u>\$ 2,431</u>	<u>\$ 23,575</u>	<u>\$ 21,817</u>
CASH BASIS FUND BALANCES					
Unreserved	<u>\$ 783,452</u>	<u>\$ 1,331</u>	<u>\$ 2,431</u>	<u>\$ 23,575</u>	<u>\$ 21,817</u>

CITY OF DEWITT
COMBINING SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND

SCHEDULE 1
(CONTINUED)

As of and for the Year Ended June 30, 2004

	<u>Hotel/Motel Tax Reserve</u>	<u>Park and Recreation Commission</u>	<u>Recreation Operation</u>	<u>DeWitt Aquatic Center Improvement</u>	<u>DeWitt Aquatic Center Operation</u>
RECEIPTS					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other city taxes	16,393	-	-	-	-
Licenses and permits	-	-	-	-	-
Use of money and property	-	37	39	90	33
Intergovernmental	-	13,730	-	-	-
Charges for services	-	-	31,425	-	115,864
Miscellaneous	23	-	6,907	-	23,775
Total receipts	<u>16,416</u>	<u>13,767</u>	<u>38,371</u>	<u>90</u>	<u>139,672</u>
DISBURSEMENTS					
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Health and social services	-	-	-	-	-
Culture and recreation	-	12,543	51,990	30,625	175,126
Community and economic development	5,784	-	-	-	-
General government	-	-	-	-	-
Intrafund transfers	15,155	-	(13,828)	(5,000)	(33,513)
Total disbursements	<u>20,939</u>	<u>12,543</u>	<u>38,162</u>	<u>25,625</u>	<u>141,613</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>(4,523)</u>	<u>1,224</u>	<u>209</u>	<u>(25,535)</u>	<u>(1,941)</u>
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	-	-	-	-
Operating transfers in	-	-	-	35,625	-
Operating transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,625</u>	<u>-</u>
NET CHANGE IN CASH BALANCES	(4,523)	1,224	209	10,090	(1,941)
CASH BALANCES BEGINNING OF YEAR	<u>4,547</u>	<u>(167)</u>	<u>738</u>	<u>-</u>	<u>21,009</u>
CASH BALANCES END OF YEAR	<u>\$ 24</u>	<u>\$ 1,057</u>	<u>\$ 947</u>	<u>\$ 10,090</u>	<u>\$ 19,068</u>
CASH BASIS FUND BALANCES					
Unreserved	<u>\$ 24</u>	<u>\$ 1,057</u>	<u>\$ 947</u>	<u>\$ 10,090</u>	<u>\$ 19,068</u>

**CITY OF DEWITT
COMBINING SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND**

**SCHEDULE 1
(CONTINUED)**

As of and for the Year Ended June 30, 2004

	<u>DeWitt Fitness Center Capital Improvements</u>	<u>DeWitt Fitness Center Operation</u>	<u>Skate Park</u>	<u>Community Center Donations</u>	<u>Tree Project</u>
RECEIPTS					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other city taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Use of money and property	-	1,795	9	17	-
Intergovernmental	-	-	-	-	-
Charges for services	-	177,967	-	-	-
Miscellaneous	-	4,988	186	10	-
Total receipts	<u>-</u>	<u>184,750</u>	<u>195</u>	<u>27</u>	<u>-</u>
DISBURSEMENTS					
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Health and social services	-	-	-	-	-
Culture and recreation	4,000	186,784	-	-	-
Community and economic development	-	-	-	-	109
General government	-	-	-	-	-
Intrafund transfers	(2,000)	2,000	-	-	-
Total disbursements	<u>2,000</u>	<u>188,784</u>	<u>-</u>	<u>-</u>	<u>109</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>(2,000)</u>	<u>(4,034)</u>	<u>195</u>	<u>27</u>	<u>(109)</u>
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	-	-	-	-
Operating transfers in	-	-	-	-	-
Operating transfers out	-	(29,145)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(29,145)</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN CASH BALANCES	(2,000)	(33,179)	195	27	(109)
CASH BALANCES BEGINNING OF YEAR	<u>4,038</u>	<u>4,193</u>	<u>-</u>	<u>1,726</u>	<u>2,490</u>
CASH BALANCES END OF YEAR	<u>\$ 2,038</u>	<u>\$ (28,986)</u>	<u>\$ 195</u>	<u>\$ 1,753</u>	<u>\$ 2,381</u>
CASH BASIS FUND BALANCES					
Unreserved	<u>\$ 2,038</u>	<u>\$ (28,986)</u>	<u>\$ 195</u>	<u>\$ 1,753</u>	<u>\$ 2,381</u>

CITY OF DEWITT
COMBINING SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND

SCHEDULE 1
(CONTINUED)

As of and for the Year Ended June 30, 2004

	Library County Funds Reserve	Library Building Maintenance	Library Open Access	Referral Center Building Maintenance	Library Enrich Iowa
RECEIPTS					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other city taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Use of money and property	42	57	4	2,788	15
Intergovernmental	-	-	1,173	-	3,753
Charges for services	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total receipts	<u>42</u>	<u>57</u>	<u>1,177</u>	<u>2,788</u>	<u>3,768</u>
DISBURSEMENTS					
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Health and social services	-	-	-	164	-
Culture and recreation	5,040	-	645	-	2,892
Community and economic development	-	-	-	-	-
General government	-	-	-	-	-
Intrafund transfers	(2,824)	-	-	-	-
Total disbursements	<u>2,216</u>	<u>-</u>	<u>645</u>	<u>164</u>	<u>2,892</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>(2,174)</u>	<u>57</u>	<u>532</u>	<u>2,624</u>	<u>876</u>
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	-	-	-	-
Operating transfers in	-	-	-	-	-
Operating transfers out	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN CASH BALANCES	<u>(2,174)</u>	<u>57</u>	<u>532</u>	<u>2,624</u>	<u>876</u>
CASH BALANCES BEGINNING OF YEAR	<u>9,315</u>	<u>6,079</u>	<u>583</u>	<u>18,693</u>	<u>47</u>
CASH BALANCES END OF YEAR	<u>\$ 7,141</u>	<u>\$ 6,136</u>	<u>\$ 1,115</u>	<u>\$ 21,317</u>	<u>\$ 923</u>
CASH BASIS FUND BALANCES					
Unreserved	<u>\$ 7,141</u>	<u>\$ 6,136</u>	<u>\$ 1,115</u>	<u>\$ 21,317</u>	<u>\$ 923</u>

CITY OF DEWITT
COMBINING SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND

SCHEDULE 1
(CONTINUED)

As of and for the Year Ended June 30, 2004

	Sidewalk Program	Cemetery Operations	Fire Engine Purchase	Equipment Replacement	Total
RECEIPTS					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 751,607
Other city taxes	-	-	-	-	66,748
Licenses and permits	-	-	-	-	88,327
Use of money and property	-	4,110	217	416	33,997
Intergovernmental	-	4,100	-	-	92,301
Charges for services	-	-	-	-	369,882
Miscellaneous	-	27,820	-	-	113,173
Total receipts	<u>-</u>	<u>36,030</u>	<u>217</u>	<u>416</u>	<u>1,516,035</u>
DISBURSEMENTS					
Public safety	-	-	275,000	-	1,012,363
Public works	-	-	-	-	5,260
Health and social services	-	-	-	-	9,164
Culture and recreation	-	42,124	-	-	742,021
Community and economic development	-	-	-	-	57,513
General government	-	-	-	-	278,295
Intrafund transfers	-	-	(18,349)	-	-
Total disbursements	<u>-</u>	<u>42,124</u>	<u>256,651</u>	<u>-</u>	<u>2,104,616</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS					
	<u>-</u>	<u>(6,094)</u>	<u>(256,434)</u>	<u>416</u>	<u>(588,581)</u>
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	-	135,000	-	165,000
Operating transfers in	-	-	-	-	236,692
Operating transfers out	-	-	-	-	(140,451)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>135,000</u>	<u>-</u>	<u>261,241</u>
NET CHANGE IN CASH BALANCES					
	-	(6,094)	(121,434)	416	(327,340)
CASH BALANCES BEGINNING OF YEAR					
	<u>2,000</u>	<u>11,488</u>	<u>121,434</u>	<u>44,073</u>	<u>1,257,028</u>
CASH BALANCES END OF YEAR					
	<u>\$ 2,000</u>	<u>\$ 5,394</u>	<u>\$ -</u>	<u>\$ 44,489</u>	<u>\$ 929,688</u>
CASH BASIS FUND BALANCES					
Unreserved	<u>\$ 2,000</u>	<u>\$ 5,394</u>	<u>\$ -</u>	<u>\$ 44,489</u>	<u>\$ 929,688</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - GENERAL
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
Property taxes			
Property tax	\$ 680,270	\$ 684,155	\$ 662,072
Ag land tax	2,668	2,514	2,856
Property tax - insurance	64,478	64,938	67,098
Total property taxes	<u>747,416</u>	<u>751,607</u>	<u>732,026</u>
Other city taxes			
Utility replacement tax	<u>50,354</u>	<u>50,355</u>	<u>62,335</u>
Licenses and permits			
Plumbers license	1,100	1,600	1,400
Sign permits	250	140	80
Building permits	45,000	51,916	35,296
Demolition permits	100	175	200
Gas permits	750	1,100	775
Curb cuts	125	25	20
Animal licenses	2,500	3,844	3,813
Beer permits - City	1,575	1,800	1,800
Liquor licenses	3,300	4,095	3,905
Cigarette permits	750	750	675
Cablevision franchise fee	20,100	22,732	21,637
Solicitation licenses	175	75	125
Sidewalk permits	375	75	-
Miscellaneous licenses/permits	250	-	100
Total licenses and permits	<u>76,350</u>	<u>88,327</u>	<u>69,826</u>
Use of money and property			
Interest	20,725	8,157	16,127
Community Center rent	8,000	6,551	7,528
Chamber office rent	2,100	2,100	2,100
Land rental - moose dump	1,500	1,500	1,500
Land rental - cable tower	4,800	4,800	4,800
Park shelter rent	600	780	510
Total use of money and property	<u>37,725</u>	<u>23,888</u>	<u>32,565</u>
Intergovernmental			
Step grant	4,000	2,449	2,505
Hazard mitigation grant	-	-	20
County library assistance	38,000	40,824	35,362
Bank franchise taxes	28,717	16,525	34,400
State consolidated payment	-	-	60,250
DOJ Bulletproof Vest Partnership grant	1,155	1,155	-
IDNR Compost rebate program	-	4,500	-
Total intergovernmental	<u>71,872</u>	<u>65,453</u>	<u>132,537</u>

**CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - GENERAL
As of and for the Years Ended June 30, 2004 and 2003**

	2004		2003
	Budget	Actual	Actual
RECEIPTS (CONTINUED)			
Charges for services			
Vehicle inspection	\$ 9,484	\$ 10,054	\$ 3,571
Accident reports	200	653	229
False alarm charge	1,250	1,250	1,100
Connection fees	2,925	3,485	1,360
Engineering fees	6,500	1,896	11,138
Pet photos	200	-	63
Dog pound	1,500	977	1,191
Library - typing fees	-	884	390
Library - copies	4,000	3,734	4,130
Zoning fees	1,600	1,955	2,080
Rental inspection	14,500	14,750	-
Late penalty	-	25	-
Municipal infraction	155	155	-
Miscellaneous charges	1,600	438	1,058
Total charges for services	43,914	40,256	26,310
Miscellaneous			
Court fines	14,000	16,723	13,739
Parking fines	600	1,657	1,099
Self insurance - COBRA	564	614	663
Donations	1,165	3,340	3,499
Refunds/reimbursements	4,375	9,884	8,186
Other miscellaneous revenue	6,247	5,195	4,635
Library fines	4,500	4,777	4,591
Library lost/damaged books	300	484	375
Fuel tax refunds	8,600	6,266	6,008
Total miscellaneous	40,351	48,940	42,795
Total receipts	1,067,982	1,068,826	1,098,394
DISBURSEMENTS			
Public safety			
Police operations			
Personal services			
Salaries	354,277	334,078	305,255
Salaries - part-time	-	6,765	-
Salaries - overtime	18,000	13,353	12,540
Salaries - overtime - training	300	121	149
Salaries - overtime - traffic safety	-	1,401	-
Janitorial fee	1,900	2,200	1,703
Longevity	4,643	4,644	4,227
Holiday	13,625	12,442	11,602
Shift differential pay	2,500	2,028	1,987
Salaries - education bonus	6,500	6,500	6,500
Early rotation pay	600	306	210

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - GENERAL
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
DISBURSEMENTS (CONTINUED)			
Public safety (continued)			
Police operations (continued)			
Personal services (continued)			
Social security	\$ 3,408	\$ 4,625	\$ 3,630
IPERS	-	76	4
Health/life insurance	99,987	90,083	69,580
Uniform allowance	4,500	4,007	3,580
Car allowance	3,000	3,000	750
Laundry allowance	1,620	1,620	1,620
Educational benefits	5,200	4,800	-
Fitness center dues	2,916	2,700	2,448
Employee assistance program	444	366	400
Association dues	650	710	700
Subscriptions and education materials	650	40	308
Meeting and travel expense	7,000	7,261	7,439
Other disbursements			
Buildings/grounds - repair/maintenance	3,000	1,302	1,380
Vehicle - repair/maintenance	12,000	8,814	8,964
Vehicle wash	-	-	75
Office equipment - repair/maintenance	1,000	532	1,047
Operations equipment - repair/maintenance	1,000	392	535
Radio - maintenance contract	1,716	1,144	1,716
Computer maintenance contracts	1,500	-	-
Utilities	4,000	3,841	3,788
Telecommunications	6,000	5,553	5,215
Clinton dispatch	46,009	43,065	41,196
Advertising	100	580	93
Payments to other agencies	100	342	100
IDOT vehicle inspections	3,100	3,270	1,190
Printing and publishing	300	206	213
Professional fees	800	965	373
Investigation expense	250	215	251
Miscellaneous contracts - towing	-	-	75
Minor equipment	2,000	5,164	-
Office supplies	1,500	1,717	1,830
Operation supplies	1,500	1,604	1,224
Gasoline, etc.	10,000	10,236	8,800
Postage and shipping	400	771	368
Crime prevention/special project	600	728	-
Miscellaneous supplies	1,500	1,592	1,114
Uniforms	4,500	4,971	1,492
Capital outlay			
Office equipment	1,000	944	1,040
Miscellaneous capital equipment	15,600	19,309	5,421
Total police operations	<u>651,195</u>	<u>620,383</u>	<u>522,132</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - GENERAL
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
DISBURSEMENTS (CONTINUED)			
Public safety (continued)			
Emergency management			
Other disbursements			
Utilities	\$ 350	\$ 224	\$ 355
Civil service commission			
Personal services			
Salaries - part-time	3	68	-
Social security	-	5	-
IPERS	-	4	-
Meeting and travel expense	60	-	-
Other disbursements			
Advertising and publications	600	-	-
Professional fees	1,000	-	-
Office supplies	200	-	-
Postage and shipping	25	2	-
Total civil service commission	<u>1,888</u>	<u>79</u>	<u>-</u>
Fire protection			
Personal services			
Salaries - part-time	15,252	9,827	5,063
Social security	1,030	752	387
IPERS	877	436	-
Fitness center dues	6,156	3,159	5,559
Association dues	321	298	231
Subscriptions and education materials	177	876	177
Meeting and travel expense	750	1,343	836
Other disbursements			
Buildings/grounds - repair/maintenance	2,000	3,648	1,270
Vehicle - repair/maintenance	1,000	879	1,338
Office equipment - repair/maintenance	-	234	-
Operations equipment - repair/maintenance	2,000	3,722	1,928
Utilities	2,900	3,816	2,957
Telecommunications	2,400	3,026	2,407
Advertising	-	85	-
Insurance premiums	2,000	1,826	-
Printing and publishing	100	45	42
Professional fees	1,000	321	1,605
Chemicals	1,500	235	1,625
Minor equipment	2,500	123	562
Office supplies	300	266	228
Gasoline, etc.	750	605	832
Postage and shipping	100	96	54
Miscellaneous supplies	300	667	268
Uniforms	2,500	658	2,083
Capital outlay	5,000	1,218	8,932
Total fire protection	<u>50,913</u>	<u>38,161</u>	<u>38,384</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - GENERAL
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
DISBURSEMENTS (CONTINUED)			
Public safety (continued)			
Ambulance service			
Ambulance contract	\$ 18,176	\$ 18,176	\$ 18,176
Building inspections			
Personal services			
Salaries	31,064	29,611	13,502
Salaries - part-time	-	-	6,380
Social security	2,376	2,265	1,521
IPERS	1,786	1,703	1,143
Health/life insurance	120	108	50
Fitness center dues	-	235	96
Employee assistance program	33	30	28
Association dues	75	40	40
Subscriptions and education materials	-	-	139
Meeting and travel expense	1,260	1,096	951
Other disbursements			
Vehicle - repair/maintenance	250	89	453
Telecommunications	7	60	2
Printing and publishing	150	54	143
Professional fees	2,000	1,279	267
Minor equipment	-	82	892
Office supplies	75	237	48
Gasoline, etc.	375	304	188
Postage and shipping	19	96	6
Capital outlay			
Vehicles	9,188	8,550	-
Office equipment	274	50	115
Total building inspections	49,052	45,889	25,964
Animal control			
Personal services			
Salaries	2,400	2,400	1,195
Salaries - part-time	-	-	12
Salaries - overtime	-	-	52
Dog catcher fees	750	380	410
Social security	35	17	14
IPERS	-	-	3
Other disbursements			
Buildings/grounds - repair/maintenance	2,000	2,000	153
Operational equipment - repair/maintenance	25	-	56
Utilities	96	96	96

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - GENERAL
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
DISBURSEMENTS (CONTINUED)			
Public safety (continued)			
Animal control (continued)			
Other disbursements (continued)			
Printing and publishing	\$ 25	\$ 105	\$ 96
Professional fees	600	148	594
Minor equipment	200	-	417
Office supplies	150	179	419
Postage and shipping	-	143	-
Miscellaneous supplies	250	59	226
Total animal control	<u>6,531</u>	<u>5,527</u>	<u>3,743</u>
Total public safety	<u>778,105</u>	<u>728,439</u>	<u>608,754</u>
Public works			
Street lighting			
Other disbursements			
Utilities	-	-	45,485
Traffic safety			
Other disbursements			
Buildings/grounds - repair/maintenance	397	525	931
Utilities	1,500	1,498	1,312
Professional fees	-	3	7
Total traffic safety	<u>1,897</u>	<u>2,026</u>	<u>2,250</u>
Compost			
Personal services			
Salaries	450	1,504	548
Salaries - part-time	4,730	-	512
Salaries - overtime	990	263	677
Social security	472	135	133
IPERS	355	102	70
Other disbursements			
Buildings/grounds - repair/maintenance	800	1,230	892
Printing and publishing	100	-	-
Total compost	<u>7,897</u>	<u>3,234</u>	<u>2,832</u>
Total public works	<u>9,794</u>	<u>5,260</u>	<u>50,567</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - GENERAL
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
DISBURSEMENTS (CONTINUED)			
Health and social services			
Welfare assistance			
Concerned DeWitt Citizens	\$ 8,500	\$ 8,500	\$ 8,500
New Directions	500	500	500
Women's Resource Center	500	-	500
Total health and social services	<u>9,500</u>	<u>9,000</u>	<u>9,500</u>
Culture and recreation			
Library services			
Personal services			
Salaries - part-time	72,048	71,871	68,166
Social security	5,512	5,498	5,215
IPERS	4,143	3,901	3,719
Employee assistance program	178	163	178
Association dues	215	70	210
Subscriptions and education materials	-	-	10
Meeting and travel expense	1,200	1,233	1,016
Other disbursements			
Buildings/grounds - repair/maintenance	9,076	10,103	4,532
Office equipment - repair/maintenance	2,500	3,949	2,674
Operational equipment - repair/maintenance	500	136	-
Utilities	14,000	10,742	15,039
Telecommunications	800	1,036	1,048
Advertising	300	299	126
Professional fees	-	8	19
Printing and binding	50	-	-
Books	22,344	23,471	21,213
Periodicals	3,200	2,967	3,048
Tapes and CD's	4,500	3,929	3,204
Microfilm	300	-	460
Videos	1,000	1,132	-
Computer software	1,000	639	228
Office supplies	5,500	5,229	4,084
Postage and shipping	2,000	2,341	2,175
Miscellaneous supplies	550	1,177	769
Janitorial supplies	500	443	317
Office equipment	-	527	-
Total library services	<u>151,416</u>	<u>150,864</u>	<u>137,450</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - GENERAL
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
DISBURSEMENTS (CONTINUED)			
Culture and recreation (continued)			
Parks			
Personal services			
Salaries	\$ 2,164	\$ 10,254	\$ 2,233
Salaries - part-time	21,250	21,509	24,987
Salaries - overtime	-	277	-
Longevity	4	4	1
Social security	1,791	2,450	2,082
IPERS	1,347	1,305	1,010
Health/life insurance	606	614	539
Unemployment compensation	-	-	2,886
Association dues	50	50	50
Meeting and travel expense	150	162	39
Other disbursements			
Buildings/grounds - repair/maintenance	4,500	4,016	2,441
Vehicle - repair/maintenance	1,000	794	1,613
Office equipment - repair/maintenance	-	-	32
Operational equipment - repair/maintenance	3,000	3,948	1,602
Utilities	6,073	3,542	4,225
Telecommunications	650	596	938
Advertising	100	40	148
Printing and publishing	75	64	152
Equipment rental	250	255	225
Professional fees	-	40	7
Chemicals	450	303	537
Minor equipment	750	598	1,021
Office supplies	100	204	106
Gasoline, etc.	2,700	2,541	2,053
Postage and shipping	25	31	21
Miscellaneous supplies	850	1,727	925
Capital outlay			
Miscellaneous capital equipment	-	-	21,365
Total parks	<u>47,885</u>	<u>55,324</u>	<u>71,238</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - GENERAL
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
DISBURSEMENTS (CONTINUED)			
Culture and recreation (continued)			
Community center			
Personal services			
Salaries	\$ 2,109	\$ 2,110	\$ 2,033
Salaries - part-time	500	-	133
Janitorial fees	11,246	11,285	11,220
Longevity	4	4	1
Social security	200	161	166
IPERS	150	122	117
Health insurance	606	614	539
Unemployment compensation	-	-	318
Association dues	-	50	-
Meeting and travel expense	-	20	6
Other disbursements			
Buildings/grounds - repair/maintenance	3,000	1,746	3,406
Office equipment - repair/maintenance	100	-	32
Operational equipment - repair/maintenance	400	159	508
Utilities	5,700	5,505	5,738
Telecommunications	1,050	750	1,018
Advertising	200	-	-
Printing and publishing	200	100	17
Professional fees	-	9	7
Minor equipment	200	40	-
Office supplies	100	229	106
Postage and shipping	40	-	-
Miscellaneous supplies	150	79	171
Janitorial supplies	1,000	961	941
Refunds	500	120	400
Capital outlay			
Furniture and fixtures	200	-	-
Total community center	27,655	24,064	26,877
Total culture and recreation	226,956	230,252	235,565
Community and economic development			
Community betterment			
Other disbursements			
Professional fees	950	950	-

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - GENERAL
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
DISBURSEMENTS (CONTINUED)			
Community and economic development (continued)			
Economic development			
Buildings/grounds - repair/maintenance	\$ 170	\$ 164	\$ -
DeWitt Economic Development	35,000	35,000	35,000
Total economic development	<u>35,170</u>	<u>35,164</u>	<u>35,000</u>
Housing			
Meeting and travel expense	20	6	-
Professional fees	80	80	130
Total housing	<u>100</u>	<u>86</u>	<u>130</u>
Planning and zoning			
Personal services			
Salaries	10,355	9,870	4,500
Salaries - part-time	-	-	2,127
Social security	792	755	507
IPERS	595	568	381
Health/life insurance	40	51	43
Fitness center dues	-	89	32
Employee assistance program	12	11	17
Association dues	75	-	-
Meeting and travel expense	140	3	9
Other disbursements			
Vehicle - repair/maintenance	250	30	297
Telecommunications	8	20	2
Printing and publishing	450	215	394
Professional fees	4,500	794	11,602
Minor equipment	-	11	-
Office supplies	75	12	97
Gasoline, etc.	125	107	56
Postage and shipping	18	34	54
Capital outlay			
Vehicles	3,062	2,850	-
Office equipment	274	-	274
Total planning and zoning	<u>20,771</u>	<u>15,420</u>	<u>20,392</u>
Total community and economic development	<u>56,991</u>	<u>51,620</u>	<u>55,522</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - GENERAL
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
DISBURSEMENTS (CONTINUED)			
General government			
Mayor and administrator			
Personal services			
Salaries	\$ 45,650	\$ 45,650	\$ 48,487
Salaries - part-time	5,296	5,296	6,620
Social security	3,897	3,897	4,216
IPERS	-	-	785
Deferred compensation plan	2,678	2,925	2,094
Health/life insurance	9,692	9,076	8,791
Fitness center dues	260	259	276
Employee assistance program	35	33	44
Association dues	3,360	2,800	3,435
Subscriptions and education materials	-	-	2,027
Meeting and travel expense	2,400	2,705	2,635
Other disbursements			
Office equipment - repair/maintenance	-	96	-
Telecommunications	340	417	251
Professional fees	-	2	4,154
Office supplies	400	102	206
Postage and shipping	-	11	4
Miscellaneous supplies	-	38	50
Capital outlay			
Office equipment	-	456	64
Total mayor and administrator	74,008	73,763	84,139
Council			
Personal services			
Salaries	4,480	3,889	5,200
Social security	275	241	235
IPERS	103	42	304
Association dues	-	120	-
Subscriptions and education materials	259	93	15
Meeting and travel expense	400	248	432
Other disbursements			
Printing and publishing	2,800	2,608	3,221
Professional fees	800	120	870
Office supplies	80	65	8
Postage and shipping	19	51	49
Total council	9,216	7,477	10,334

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - GENERAL
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
DISBURSEMENTS (CONTINUED)			
General government (continued)			
Director of finance and city clerk			
Personal services			
Salaries	\$ 25,278	\$ 25,304	\$ 34,527
Salaries - part-time	9,663	8,612	15,369
Salaries - overtime	-	28	87
Salaries - longevity	230	230	265
Social security	2,690	2,614	3,844
IPERS	2,023	1,965	2,684
Health/life insurance	4,980	5,150	4,660
Fitness center dues	194	-	260
Employee assistance program	53	49	80
Association dues	210	204	271
Subscriptions and education materials	15	-	-
Meeting and travel expense	2,760	2,028	3,017
Other disbursements			
Computer maintenance contracts	6,600	5,010	5,872
Printing and publishing	240	266	328
Professional fees	19,000	22,398	13,790
Office supplies	1,200	1,040	579
Postage and shipping	18	78	26
Miscellaneous supplies	30	-	-
Refunds	120	113	150
Capital outlay			
Office equipment	-	-	2,395
Total director of finance and city clerk	<u>75,304</u>	<u>75,089</u>	<u>88,204</u>
Election	<u>1,842</u>	<u>1,842</u>	<u>-</u>
Legal services			
Personal services			
Attorney retainer	<u>16,000</u>	<u>14,917</u>	<u>14,495</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - GENERAL
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
DISBURSEMENTS (CONTINUED)			
General government (continued)			
City hall			
Personal services			
Salaries	\$ -	\$ 165	\$ 474
Salaries - part-time	2,507	1,642	2,456
Janitorial fees	-	4,365	-
Social security	-	136	224
IPERS	-	103	153
Employee assistance program	-	18	13
Meeting and travel	-	5	-
Other disbursements			
Buildings/grounds - repair/maintenance	-	416	477
Vehicle - repair/maintenance	-	4	-
Office equipment - repair/maintenance	-	1,914	3,152
Operational equipment - repair/maintenance	-	4	-
Utilities	-	5,488	3,508
Telecommunications	-	2,471	4,706
Advertising	-	36	-
Printing and publishing	-	44	-
Professional fees	-	2,099	8
Minor equipment	-	467	296
Office supplies	-	1,496	6,070
Postage and shipping	-	834	376
Miscellaneous supplies	-	749	458
Refunds	-	75	-
Capital outlay			
Office equipment	-	180	182
Total city hall	2,507	22,711	22,553
Insurance			
Other disbursements			
Insurance premium	76,749	76,783	62,455
Safety program			
Personal services			
Salaries - part-time	2,665	2,756	4,240
Salaries - overtime	-	9	24
Social security	204	204	326
IPERS	154	167	245
Association dues	2,400	2,367	2,728
Subscriptions and educational materials	-	56	-
Meeting and training expense	360	154	95
Other disbursements			
Office supplies	30	-	-
Total safety program	5,813	5,713	7,658
Total general government	261,439	278,295	289,838
Intrafund transfers	-	60,359	53,522
Total disbursements	1,342,785	1,363,225	1,303,268

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - GENERAL
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
DEFICIENCY OF RECEIPTS UNDER DISBURSEMENTS	\$ (274,803)	\$ (294,399)	\$ (204,874)
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	32,500	30,000	1,528
Operating transfers in			
Special revenue			
Local option sales tax	168,229	170,700	153,559
Employee benefits	30,957	30,367	10,436
Total operating transfers in	199,186	201,067	163,995
Operating transfers out			
Special revenue			
Local option sales tax	-	-	(76,290)
Local law enforcement block grant	(1,002)	(1,002)	-
Capital projects			
City hall project	(95,932)	(99,789)	(3,269)
2002 Housing	(10,531)	(10,515)	(7,681)
Total operating transfers out	(107,465)	(111,306)	(87,240)
Total other financing sources (uses)	124,221	119,761	78,283
NET CHANGE IN CASH BALANCES	\$ (150,582)	(174,638)	(126,591)
CASH BALANCES BEGINNING OF YEAR		958,090	1,084,681
CASH BALANCES END OF YEAR		\$ 783,452	\$ 958,090
CASH BASIS FUND BALANCES			
Unreserved		\$ 783,452	\$ 958,090

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - POLICE CAPITAL IMPROVEMENTS
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 12	\$ 5	\$ 12
Charges for services			
Tobacco checks	500	650	500
Miscellaneous			
OWI Recovery monies	295	413	140
	<u>807</u>	<u>1,068</u>	<u>652</u>
Total receipts			
DISBURSEMENTS			
Public safety			
Capital outlay - equipment	<u>300</u>	<u>300</u>	<u>1,000</u>
NET CHANGE IN CASH BALANCES	<u>\$ 507</u>	768	(348)
CASH BALANCES BEGINNING OF YEAR		<u>563</u>	<u>911</u>
CASH BALANCES END OF YEAR		<u>\$ 1,331</u>	<u>\$ 563</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 1,331</u>	<u>\$ 563</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - RESERVE POLICE
As of and for the Years Ended June 30, 2004 and 2003

SCHEDULE 4

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
Use of money and property			
Interest	\$ 44	\$ 10	\$ 42
Intergovernmental			
DOJ Bulletproof Vest Partnership grant	1,224	1,224	-
Gaming grant	3,700	2,868	-
Total intergovernmental	4,924	4,092	-
Charges for services			
Charges for services	3,500	3,720	4,834
Miscellaneous			
Refunds/reimbursements	-	11	79
Donations	-	100	-
Total miscellaneous	-	111	79
Total receipts	8,468	7,933	4,955
DISBURSEMENTS			
Public safety			
Police operations			
Personal services			
Salaries - part-time	10	10	4
Social security	1	1	-
Uniform allowance	1,500	1,075	1,301
Association dues	300	305	210
Meeting and travel expense	1,500	579	963
Other disbursements			
Printing and publishing	-	-	40
Professional fees	-	-	162
Minor equipment	400	82	300
Gasoline, etc.	-	-	74
Miscellaneous supplies	500	160	1,047
Uniforms	3,173	3,298	626
Refunds	-	-	68
Capital outlay			
Miscellaneous capital equipment	3,114	3,114	-
Total disbursements	10,498	8,624	4,795
NET CHANGE IN CASH BALANCES	\$ (2,030)	(691)	160
CASH BALANCES BEGINNING OF YEAR		3,122	2,962
CASH BALANCES END OF YEAR		\$ 2,431	\$ 3,122
CASH BASIS FUND BALANCES			
Unreserved		\$ 2,431	\$ 3,122

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - FIRE DEPARTMENT BUILDING MAINTENANCE
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 415	\$ 221	\$ 333
DISBURSEMENTS			
Intrafund transfers	<u>-</u>	<u>(2,000)</u>	<u>(2,000)</u>
NET CHANGE IN CASH BALANCES	<u>\$ 415</u>	2,221	2,333
CASH BALANCES BEGINNING OF YEAR		<u>21,354</u>	<u>19,021</u>
CASH BALANCES END OF YEAR		<u>\$ 23,575</u>	<u>\$ 21,354</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 23,575</u>	<u>\$ 21,354</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - FIRE EMERGENCY
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
Use of money and property			
Interest	\$ 420	\$ 204	\$ 335
DISBURSEMENTS			
None	-	-	-
NET CHANGE IN CASH BALANCES	\$ 420	204	335
CASH BALANCES BEGINNING OF YEAR		21,613	21,278
CASH BALANCES END OF YEAR		\$ 21,817	\$ 21,613
CASH BASIS FUND BALANCES			
Unreserved		\$ 21,817	\$ 21,613

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - HOTEL/MOTEL TAX RESERVE
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Other city taxes			
Hotel/motel tax	\$ 23,050	\$ 16,393	\$ 19,616
Use of money and property			
Interest	5	-	16
Miscellaneous			
Refunds/reimbursements	23	23	-
Total receipts	<u>23,078</u>	<u>16,416</u>	<u>19,632</u>
DISBURSEMENTS			
Community and economic development			
Personal service			
Salaries	750	289	300
Salaries - part-time	150	7	118
Salaries - overtime	950	839	1,102
Salaries - overtime - pd	2,000	1,188	1,444
Social security	294	100	130
IPERS	106	65	87
Other disbursements			
Community activities	500	546	120
Tourism promotion - Autumn Fest	2,000	2,000	1,500
Tourism promotion - Window Walk	750	750	500
Tourism promotion - July 4th Fun Fest	400	-	400
Total community and economic development	<u>7,900</u>	<u>5,784</u>	<u>5,701</u>
Intrafund transfers	-	15,155	31,346
Total disbursements	<u>7,900</u>	<u>20,939</u>	<u>37,047</u>
NET CHANGE IN CASH BALANCES	<u>\$ 15,178</u>	<u>(4,523)</u>	<u>(17,415)</u>
CASH BALANCES BEGINNING OF YEAR		<u>4,547</u>	<u>21,962</u>
CASH BALANCES END OF YEAR		<u>\$ 24</u>	<u>\$ 4,547</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 24</u>	<u>\$ 4,547</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - PARK AND RECREATION COMMISSION
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 90	\$ 37	\$ 69
Intergovernmental			
Million more by 2004 grant	-	-	2,217
Gaming grant	15,500	13,730	5,000
Total intergovernmental	<u>15,500</u>	<u>13,730</u>	<u>7,217</u>
Miscellaneous			
Donations	-	-	(700)
Total receipts	<u>15,590</u>	<u>13,767</u>	<u>6,586</u>
DISBURSEMENTS			
Culture and recreation			
Park development	1,000	236	5,676
Ball diamond concessions	12,307	12,307	15,829
Total culture and recreation	<u>13,307</u>	<u>12,543</u>	<u>21,505</u>
Intrafund transfers	-	-	(10,829)
Total disbursements	<u>13,307</u>	<u>12,543</u>	<u>10,676</u>
EXCESS (DEFICIENCY) OF RECEIPTS			
OVER (UNDER) DISBURSEMENTS	2,283	1,224	(4,090)
OTHER FINANCING SOURCES			
Operating transfers in			
Special revenue			
Paarmann expendable trust	-	-	136
NET CHANGE IN CASH BALANCES	<u>\$ 2,283</u>	1,224	(3,954)
CASH BALANCES BEGINNING OF YEAR		<u>(167)</u>	<u>3,787</u>
CASH BALANCES END OF YEAR		<u>\$ 1,057</u>	<u>\$ (167)</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 1,057</u>	<u>\$ (167)</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - RECREATION OPERATION
As of and for the Years Ended June 30, 2004 and 2003

SCHEDULE 9

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
Use of money and property			
Interest	\$ -	\$ 39	\$ 42
Ball diamond rental	500	-	-
Total use of money and property	<u>500</u>	<u>39</u>	<u>42</u>
Charges for services			
Recreation fees	<u>36,000</u>	<u>31,425</u>	<u>32,331</u>
Miscellaneous			
Donations	100	-	500
Sponsorships	2,500	750	1,400
Refunds/reimbursements	-	5	48
Concessions	6,000	6,152	4,542
Self-insurance - COBRA	-	-	20
Total miscellaneous	<u>8,600</u>	<u>6,907</u>	<u>6,510</u>
Total receipts	<u>45,100</u>	<u>38,371</u>	<u>38,883</u>
DISBURSEMENTS			
Culture and recreation			
Personal services			
Salaries	12,657	12,657	12,199
Salaries - part-time	5,500	2,487	2,373
Referee fees	7,500	6,760	7,160
Longevity	25	25	4
Social security	1,391	1,170	1,140
IPERS	1,045	729	702
Health/life insurance	3,635	3,684	3,232
Unemployment compensation	-	-	637
Association dues	100	180	50
Subscriptions and education materials	50	-	15
Meeting and travel expense	250	100	28
Other disbursements			
Buildings/grounds - repair/maintenance	2,500	3,209	2,117
Vehicle - repair/maintenance	-	7	133
Office equipment - repair/maintenance	50	87	157
Operational equipment - repair/maintenance	150	199	284
Utilities	-	24	-
Telecommunications	350	403	386

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - RECREATION OPERATION
As of and for the Years Ended June 30, 2004 and 2003

SCHEDULE 9
(CONTINUED)

	2004		2003
	Budget	Actual	Actual
DISBURSEMENTS (CONTINUED)			
Culture and recreation			
Other disbursements (continued)			
Advertising	\$ 1,500	\$ 514	\$ 1,580
Equipment rental	550	714	700
Building rent	2,000	1,488	2,368
Professional fees	-	7	-
Contracted services	1,300	1,760	2,126
Merchandise for resale	4,500	5,056	3,034
Minor equipment	4,000	4,094	3,954
Office supplies	200	511	419
Program supplies	125	-	111
Lime and marking paint	1,500	914	317
Gasoline, etc.	200	43	156
Postage and shipping	200	106	196
Miscellaneous supplies	500	697	313
Miscellaneous awards	500	325	572
Uniforms	4,000	2,669	1,847
Refunds	150	265	600
Miscellaneous capital equipment	2,500	1,106	-
Total culture and recreation	58,928	51,990	48,910
Intrafund transfers	-	(13,828)	(24,939)
Total disbursements	58,928	38,162	23,971
NET CHANGE IN CASH BALANCES	\$ (13,828)	209	14,912
CASH BALANCES BEGINNING OF YEAR		738	(14,174)
CASH BALANCES END OF YEAR		\$ 947	\$ 738
CASH BASIS FUND BALANCES			
Unreserved		\$ 947	\$ 738

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - DEWITT AQUATIC CENTER IMPROVEMENT
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
Use of money and property			
Interest	\$ 165	\$ 90	\$ 101
DISBURSEMENTS			
Culture and recreation			
Buildings/grounds - repair/maintenance	12,081	85	77,175
Professional fees	36,000	30,540	249
Total culture and recreation	48,081	30,625	77,424
Intrafund transfers	-	(5,000)	(5,000)
Total disbursements	48,081	25,625	72,424
DEFICIENCY OF RECEIPTS			
UNDER DISBURSEMENTS	(47,916)	(25,535)	(72,323)
OTHER FINANCING SOURCES			
Operating transfers in			
Special revenue			
DeWitt economic development TIF	-	35,625	72,323
NET CHANGE IN CASH BALANCES	\$ (47,916)	10,090	-
CASH BALANCES BEGINNING OF YEAR		-	-
CASH BALANCES END OF YEAR		\$ 10,090	\$ -
CASH BASIS FUND BALANCES			
Unreserved		\$ 10,090	\$ -

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - DEWITT AQUATIC CENTER OPERATION
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 100	\$ 33	\$ 72
Charges for services			
Pool rentals	5,500	6,074	4,590
Season tickets	42,000	37,855	34,926
Daily admissions	65,000	48,836	59,852
Lessons and programs	27,000	23,099	23,217
Total charges for services	<u>139,500</u>	<u>115,864</u>	<u>122,585</u>
Miscellaneous			
Refunds/reimbursements	750	684	168
Merchandise sales	-	48	16
Concessions	33,000	22,323	25,522
Miscellaneous receipts	800	720	1,434
Self-insurance - COBRA	-	-	59
Total miscellaneous	<u>34,550</u>	<u>23,775</u>	<u>27,199</u>
Total receipts	<u>174,150</u>	<u>139,672</u>	<u>149,856</u>
DISBURSEMENTS			
Culture and recreation			
Personal services			
Salaries	9,052	8,593	8,713
Salaries - part-time	89,058	86,400	84,381
Salaries - overtime	-	-	28
Janitorial fees	3,200	1,480	1,870
Longevity	17	17	2
Social security	7,507	7,255	7,124
IPERS	850	744	1,195
Health insurance	2,423	2,456	2,155
Unemployment compensation	-	-	1,910
Association dues	175	170	170
Meeting and travel expense	250	242	122
Other disbursements			
Buildings/grounds - repair/maintenance	3,000	2,545	4,214
Office equipments - repair/maintenance	50	87	157
Operational equipment - repair/maintenance	700	225	1,994

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - DEWITT AQUATIC CENTER OPERATION
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
DISBURSEMENTS (CONTINUED)			
Culture and recreation			
Other disbursements (continued)			
Utilities	\$ 25,000	\$ 31,672	\$ 11,459
Telecommunications	1,000	1,454	1,399
Advertising	750	865	967
Printing and publishing	1,200	1,633	1,701
Professional fees	350	289	573
Outside lab tests	88	44	44
Chemicals	6,900	5,457	6,258
Merchandise for resale	19,000	17,549	15,713
Minor equipment	1,000	651	-
Office supplies	500	828	589
Gasoline, etc.	150	-	11
Postage and shipping	150	119	192
Miscellaneous supplies	2,500	3,084	2,030
Uniforms	1,500	1,057	1,414
Refunds	400	210	105
Capital outlay - equipment	500	-	-
Total culture and recreation	177,270	175,126	156,490
Intrafund transfers	-	(33,513)	(4,752)
Total disbursements	177,270	141,613	151,738
NET CHANGE IN CASH BALANCES	\$ (3,120)	(1,941)	(1,882)
CASH BALANCES BEGINNING OF YEAR		21,009	22,891
CASH BALANCES END OF YEAR		\$ 19,068	\$ 21,009
CASH BASIS FUND BALANCES			
Unreserved		\$ 19,068	\$ 21,009

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - DEWITT FITNESS CENTER CAPITAL IMPROVEMENTS
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
None	\$ -	\$ -	\$ -
DISBURSEMENTS			
Culture and recreation			
Miscellaneous capital equipment	4,000	4,000	-
Intrafund transfers	-	(2,000)	(2,000)
Total disbursements	4,000	2,000	(2,000)
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(4,000)	(2,000)	2,000
OTHER FINANCING USES			
Operating transfers out			
Debt service			
Economic development TIF	-	-	(20,267)
NET CHANGE IN CASH BALANCES	\$ (4,000)	(2,000)	(18,267)
CASH BALANCES BEGINNING OF YEAR		4,038	22,305
CASH BALANCES END OF YEAR		\$ 2,038	\$ 4,038
CASH BASIS FUND BALANCES			
Unreserved		\$ 2,038	\$ 4,038

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - DEWITT FITNESS CENTER OPERATION
As of and for the Years Ended June 30, 2004 and 2003

SCHEDULE 13

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
Use of money and property			
Interest	\$ 500	\$ 54	\$ 377
Equipment rent	500	494	545
Building rent	2,000	1,031	1,397
Vending machine income	200	216	199
Total use of money and property	<u>3,200</u>	<u>1,795</u>	<u>2,518</u>
Charges for services			
Membership dues	204,631	171,945	183,476
Non-fitness classes	3,000	5,118	4,325
Child care	800	904	881
Total charges for services	<u>208,431</u>	<u>177,967</u>	<u>188,682</u>
Miscellaneous			
Donations	1,100	1,000	3,318
Utilities reimbursement	2,500	3,380	2,757
Merchandise sales	750	378	688
Miscellaneous receipts	500	230	407
Self-insurance - COBRA	-	-	49
Total miscellaneous	<u>4,850</u>	<u>4,988</u>	<u>7,219</u>
 Total receipts	 <u>216,481</u>	 <u>184,750</u>	 <u>198,419</u>
DISBURSEMENTS			
Culture and recreation			
Personal services			
Salaries	16,875	16,876	16,394
Salaries - part-time	80,000	75,978	76,239
Salaries - overtime	-	46	-
Janitorial fees	-	1,230	-
Longevity	34	34	5
Social security	7,414	7,110	7,087
IPERS	5,572	4,087	3,984
Health/life insurance	4,846	4,912	4,310
Unemployment compensation	-	-	2,568
Employee assistance program	222	185	222
Association dues	200	140	140
Subscriptions and education materials	-	-	76
Meeting and travel expense	500	173	68
Other disbursements			
Buildings/grounds - repair/maintenance	8,600	10,375	5,631
Building maintenance contract	7,600	7,690	7,446
Vehicle - repair/maintenance	200	-	3
Office equipment - repair/maintenance	300	286	1,429
Operational equipment - repair/maintenance	1,000	2,017	888
Computer maintenance contract	1,020	1,047	1,023

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - DEWITT FITNESS CENTER OPERATION
As of and for the Years Ended June 30, 2004 and 2003

SCHEDULE 13
(CONTINUED)

	2004		2003
	Budget	Actual	Actual
DISBURSEMENTS (CONTINUED)			
Culture and recreation (continued)			
Other disbursements (continued)			
Utilities	\$ 31,800	\$ 33,848	\$ 27,468
Telecommunications	1,800	2,187	1,614
Advertising	2,500	2,541	1,749
Collection fees	200	20	-
Printing and publishing	400	350	368
Professional fees	600	338	371
Contracted services	-	-	1,290
Outside lab tests	450	342	286
Chemicals	2,400	2,300	2,186
Merchandise for resale	500	531	507
Minor equipment	2,200	2,790	5,152
Aerobic equipment	500	770	494
Office supplies	2,500	948	968
Postage and shipping	700	636	520
Miscellaneous supplies	2,500	1,833	1,476
Awards	150	30	-
Janitorial supplies	3,000	4,279	2,645
Uniforms	500	78	609
Refunds	500	777	160
Capital outlay			
Miscellaneous capital equipment	-	-	1,119
Total culture and recreation	187,583	186,784	176,495
Intrafund transfers	-	2,000	2,000
Total disbursements	187,583	188,784	178,495
 EXCESS (DEFICIENCY) OF RECEIPTS			
OVER (UNDER) DISBURSEMENTS	28,898	(4,034)	19,924
 OTHER FINANCING USES			
Operating transfers out			
Debt service			
DeWitt economic development TIF	(29,145)	(29,145)	(9,546)
 NET CHANGE IN CASH BALANCES	\$ (247)	(33,179)	10,378
 CASH BALANCES BEGINNING OF YEAR		4,193	(6,185)
 CASH BALANCES END OF YEAR		\$ (28,986)	\$ 4,193
 CASH BASIS FUND BALANCES			
Unreserved		\$ (28,986)	\$ 4,193

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - SKATE PARK
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 8	\$ 9	\$ -
Miscellaneous			
Donations	<u>186</u>	<u>186</u>	<u>-</u>
Total receipts	194	195	-
DISBURSEMENTS			
None	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN CASH BALANCES	<u><u>\$ 194</u></u>	195	-
CASH BALANCES BEGINNING OF YEAR		<u>-</u>	<u>-</u>
CASH BALANCES END OF YEAR		<u><u>\$ 195</u></u>	<u><u>\$ -</u></u>
CASH BASIS FUND BALANCES			
Unreserved		<u><u>\$ 195</u></u>	<u><u>\$ -</u></u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - COMMUNITY CENTER BUILDING MAINTENANCE
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
None	\$ -	\$ -	\$ -
DISBURSEMENTS			
Intrafund transfers	-	-	22
NET CHANGE IN CASH BALANCES	\$ -	-	(22)
CASH BALANCES BEGINNING OF YEAR		-	22
CASH BALANCES END OF YEAR		\$ -	\$ -
CASH BASIS FUND BALANCES			
Unreserved		\$ -	\$ -

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - COMMUNITY CENTER DONATIONS
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 30	\$ 17	\$ 25
Miscellaneous			
Donations	<u>25</u>	<u>10</u>	<u>200</u>
Total receipts	55	27	225
DISBURSEMENTS			
Intrafund transfers	<u>-</u>	<u>-</u>	<u>(22)</u>
NET CHANGE IN CASH BALANCES	<u>\$ 55</u>	27	247
CASH BALANCES BEGINNING OF YEAR		<u>1,726</u>	<u>1,479</u>
CASH BALANCES END OF YEAR		<u>\$ 1,753</u>	<u>\$ 1,726</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 1,753</u>	<u>\$ 1,726</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - TREE PROJECT
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Miscellaneous receipts			
Donations	\$ -	\$ -	\$ 1,100
Tree grants	-	-	3,000
Total receipts	<u>-</u>	<u>-</u>	<u>4,100</u>
DISBURSEMENTS			
Community and economic development			
Association dues	15	-	-
Meeting and travel expense	120	108	117
Professional fees	-	1	-
Capital outlay - trees	<u>2,000</u>	<u>-</u>	<u>3,055</u>
Total disbursements	<u>2,135</u>	<u>109</u>	<u>3,172</u>
NET CHANGE IN CASH BALANCES	<u>\$ (2,135)</u>	(109)	928
CASH BALANCES BEGINNING OF YEAR		<u>2,490</u>	<u>1,562</u>
CASH BALANCES END OF YEAR		<u>\$ 2,381</u>	<u>\$ 2,490</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 2,381</u>	<u>\$ 2,490</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - LIBRARY COUNTY FUNDS RESERVE
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
Use of money and property			
Interest	\$ 170	\$ 42	\$ 143
DISBURSEMENTS			
Culture and recreation			
Books	5,040	5,040	5,635
Intrafund transfers	-	(2,824)	-
Total disbursements	5,040	2,216	5,635
NET CHANGE IN CASH BALANCES	\$ (4,870)	(2,174)	(5,492)
CASH BALANCES BEGINNING OF YEAR		9,315	14,807
CASH BALANCES END OF YEAR		\$ 7,141	\$ 9,315
CASH BASIS FUND BALANCES			
Unreserved		\$ 7,141	\$ 9,315

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - LIBRARY BUILDING MAINTENANCE
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 90	\$ 57	\$ 81
DISBURSEMENTS			
None	-	-	-
NET CHANGE IN CASH BALANCES	<u>\$ 90</u>	57	81
CASH BALANCES BEGINNING OF YEAR		<u>6,079</u>	<u>5,998</u>
CASH BALANCES END OF YEAR		<u>\$ 6,136</u>	<u>\$ 6,079</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 6,136</u>	<u>\$ 6,079</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - LIBRARY OPEN ACCESS
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 15	\$ 4	\$ 13
Intergovernmental			
Library - open access	<u>550</u>	<u>1,173</u>	<u>613</u>
Total receipts	<u>565</u>	<u>1,177</u>	<u>626</u>
DISBURSEMENTS			
Culture and recreation			
Meeting and travel expense	-	-	143
Advertising	992	645	-
Videos	-	-	150
Office equipment	<u>550</u>	<u>-</u>	<u>516</u>
Total disbursements	<u>1,542</u>	<u>645</u>	<u>809</u>
NET CHANGE IN CASH BALANCES	<u>\$ (977)</u>	532	(183)
CASH BALANCES BEGINNING OF YEAR		<u>583</u>	<u>1,033</u>
CASH BALANCES END OF YEAR		<u>\$ 1,115</u>	<u>\$ 850</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 1,115</u>	<u>\$ 850</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - REFERRAL CENTER BUILDING MAINTENANCE
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 335	\$ 188	\$ 275
Building rent	<u>2,400</u>	<u>2,600</u>	<u>2,200</u>
Total receipts	2,735	2,788	2,475
DISBURSEMENTS			
Health and social services			
Building repair/maintenance	<u>170</u>	<u>164</u>	<u>164</u>
NET CHANGE IN CASH BALANCES	<u>\$ 2,565</u>	2,624	2,311
CASH BALANCES BEGINNING OF YEAR		<u>18,693</u>	<u>16,382</u>
CASH BALANCES END OF YEAR		<u>\$ 21,317</u>	<u>\$ 18,693</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 21,317</u>	<u>\$ 18,693</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - LIBRARY ENRICH IOWA
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 15	\$ 15	\$ 15
Intergovernmental			
Library - enrich Iowa	<u>3,500</u>	<u>3,753</u>	<u>3,672</u>
Total receipts	<u>3,515</u>	<u>3,768</u>	<u>3,687</u>
DISBURSEMENTS			
Culture and recreation			
Tapes and CDs	-	539	2,107
Videos	-	37	-
Miscellaneous supplies	-	-	145
Furniture and fixtures	3,500	-	-
Capital outlay - office equipment	<u>-</u>	<u>2,316</u>	<u>1,392</u>
Total disbursements	<u>3,500</u>	<u>2,892</u>	<u>3,644</u>
NET CHANGE IN CASH BALANCES	<u>\$ 15</u>	876	43
CASH BALANCES BEGINNING OF YEAR		<u>47</u>	<u>4</u>
CASH BALANCES END OF YEAR		<u>\$ 923</u>	<u>\$ 47</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 923</u>	<u>\$ 47</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - SIDEWALK PROGRAM
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
None	\$ -	\$ -	\$ -
DISBURSEMENTS			
None	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN CASH BALANCES	<u><u>\$ -</u></u>	<u>-</u>	<u>-</u>
CASH BALANCES BEGINNING OF YEAR		<u>2,000</u>	<u>2,000</u>
CASH BALANCES END OF YEAR		<u><u>\$ 2,000</u></u>	<u><u>\$ 2,000</u></u>
CASH BASIS FUND BALANCES			
Unreserved		<u><u>\$ 2,000</u></u>	<u><u>\$ 2,000</u></u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS,
AND CHANGES IN CASH BALANCES
GENERAL FUND - COMMUNITY BETTERMENT
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
None	\$ -	\$ -	\$ -
DISBURSEMENTS			
Intrafund transfers	-	-	152
NET CHANGE IN CASH BALANCES	\$ -	-	(152)
CASH BALANCES BEGINNING OF YEAR		-	152
CASH BALANCES END OF YEAR		\$ -	\$ -
CASH BASIS FUND BALANCES			
Unreserved		\$ -	\$ -

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - CEMETERY OPERATION
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 7,300	\$ 4,110	\$ 7,829
Intergovernmental			
County contributions	4,120	4,100	4,000
Miscellaneous			
Cemetery lot sales	9,920	8,320	6,320
Grave openings	21,000	19,500	14,950
Total miscellaneous	<u>30,920</u>	<u>27,820</u>	<u>21,270</u>
Total receipts	<u>42,340</u>	<u>36,030</u>	<u>33,099</u>
DISBURSEMENTS			
Culture and recreation			
Cemetery			
Personal services			
Salaries - part-time	16,814	17,315	16,447
Grave marking/burials	1,150	-	400
Social security	1,374	1,324	1,289
IPERS	1,033	971	950
Meeting and travel expense	-	-	642
Other disbursements			
Buildings/grounds - repair/maintenance	600	390	1,006
Operational equipment - repair/maintenance	1,000	577	582
Computer maintenance contract	270	271	243
Utilities	600	405	467
Printing and publishing	150	135	136
Professional fees	-	89	-
Grave openings	16,250	15,275	9,950
Office supplies	25	87	26
Gasoline, etc.	1,000	871	842
Miscellaneous	200	188	273
Grave flowers/flags	450	176	1,225
Capital outlay			
Miscellaneous capital equipment	4,243	4,050	113
Total disbursements	<u>45,159</u>	<u>42,124</u>	<u>34,591</u>
NET CHANGE IN CASH BALANCES	<u>\$ (2,819)</u>	(6,094)	(1,492)
CASH BALANCES BEGINNING OF YEAR		<u>11,488</u>	<u>12,980</u>
CASH BALANCES END OF YEAR		<u>\$ 5,394</u>	<u>\$ 11,488</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 5,394</u>	<u>\$ 11,488</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - FIRE ENGINE PURCHASE
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 217	\$ 217	\$ 1,898
DISBURSEMENTS			
Public safety			
Fire truck	276,737	275,000	-
Intrafund transfers	-	(18,349)	(22,500)
Total disbursements	<u>276,737</u>	<u>256,651</u>	<u>(22,500)</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(276,520)	(256,434)	24,398
OTHER FINANCING SOURCES			
Sale of capital assets	<u>145,000</u>	<u>135,000</u>	<u>-</u>
NET CHANGE IN CASH BALANCES	<u>\$ (131,520)</u>	(121,434)	24,398
CASH BALANCES BEGINNING OF YEAR		<u>121,434</u>	<u>97,036</u>
CASH BALANCES END OF YEAR		<u>\$ -</u>	<u>\$ 121,434</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ -</u>	<u>\$ 121,434</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - EQUIPMENT REPLACEMENT
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 1,300	\$ 416	\$ 912
DISBURSEMENTS			
Public works			
Heavy equipment	-	-	33,782
Intrafund transfers	-	-	(15,000)
Total disbursements	-	-	18,782
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>1,300</u>	<u>416</u>	<u>(17,870)</u>
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	-	-	1,800
Operating transfers in			
Enterprise			
Sewer utility equipment replacement	-	-	6,219
Operating transfers out			
Water utility equipment replacement	-	-	(49,903)
Total other financing sources (uses)	-	-	(41,884)
NET CHANGE IN CASH BALANCES	<u>\$ 1,300</u>	416	(59,754)
CASH BALANCES BEGINNING OF YEAR		<u>44,073</u>	<u>103,827</u>
CASH BALANCES END OF YEAR		<u>\$ 44,489</u>	<u>\$ 44,073</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 44,489</u>	<u>\$ 44,073</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
SPECIAL REVENUE FUND - DEWITT ECONOMIC DEVELOPMENT TIF
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Tax increment financing collections	\$ 1,236,586	\$ 1,284,915	\$ 1,166,226
Use of money and property			
Interest	6,225	4,804	5,670
Total receipts	<u>1,242,811</u>	<u>1,289,719</u>	<u>1,171,896</u>
DISBURSEMENTS			
Community and economic development			
Other disbursements			
Professional fees	20	16	-
Printing and publishing	-	4	-
Debt service			
TIF Rebate - Car Freshner	96,630	96,630	102,853
TIF Rebate - Plasti Paint	25,852	25,852	12,231
TIF Rebate - Brazeway	30,054	17,009	16,536
TIF Rebate - GI Plastek	38,778	-	-
Total disbursements	<u>191,334</u>	<u>139,511</u>	<u>131,620</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS	<u>1,051,477</u>	<u>1,150,208</u>	<u>1,040,276</u>
OTHER FINANCING USES			
Operating transfers out			
General	(48,081)	(35,625)	(72,323)
Debt service			
DeWitt economic development TIF	(732,339)	(732,339)	(928,609)
Total other financing uses	<u>(780,420)</u>	<u>(767,964)</u>	<u>(1,000,932)</u>
NET CHANGE IN CASH BALANCES	<u>\$ 271,057</u>	382,244	39,344
CASH BALANCES BEGINNING OF YEAR		<u>56,545</u>	<u>17,201</u>
CASH BALANCES END OF YEAR		<u>\$ 438,789</u>	<u>\$ 56,545</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 438,789</u>	<u>\$ 56,545</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
DEBT SERVICE FUND - DEWITT ECONOMIC DEVELOPMENT TIF
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 3,700	\$ 4,884	\$ 4,512
DISBURSEMENTS			
Debt service			
Other disbursements			
Professional fees	1,903	1,703	1,890
Debt service			
Principal - 1998 Pool TIF bonds	100,000	100,000	100,000
Principal - 1998 GO refunding bonds	160,000	160,000	155,000
Principal - 1999 Pool TIF bonds	165,000	165,000	215,000
Principal - 1997 WWTP TIF GO bonds	77,000	77,000	200,000
Principal - 2000 Fitness Center improvement bonds	15,000	15,000	15,000
Interest - 1998 Pool TIF bonds	73,150	73,150	77,500
Interest - 1998 GO refunding bonds	95,508	95,508	101,126
Interest - 1999 Pool TIF bonds	8,663	8,663	19,950
Interest - 1997 WWTP TIF GO bonds	55,115	55,115	62,955
Interest - 2000 Fitness Center improvement bonds	13,845	13,845	14,513
Total disbursements	<u>765,184</u>	<u>764,984</u>	<u>962,934</u>
DEFICIENCY OF RECEIPTS			
UNDER DISBURSEMENTS	<u>(761,484)</u>	<u>(760,100)</u>	<u>(958,422)</u>
OTHER FINANCING SOURCES			
Operating transfers in			
General	29,145	29,145	29,813
Special revenue			
DeWitt economic development TIF	<u>732,339</u>	<u>732,339</u>	<u>928,609</u>
Total other financing sources	<u>761,484</u>	<u>761,484</u>	<u>958,422</u>
NET CHANGE IN CASH BALANCES	<u>\$ -</u>	1,384	-
CASH BALANCES BEGINNING OF YEAR		-	-
CASH BALANCES END OF YEAR		<u>\$ 1,384</u>	<u>\$ -</u>
CASH BASIS FUND BALANCES			
Reserved:			
Debt service		<u>\$ 1,384</u>	<u>\$ -</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
CAPITAL PROJECTS FUND - 5TH AVENUE PROJECT
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
Use of money and property			
Interest	\$ 8,000	\$ 8,155	\$ 15,250
Miscellaneous			
Refunds/reimbursements	16,458	16,458	-
Total receipts	24,458	24,613	15,250
DISBURSEMENTS			
Capital projects			
Other disbursements			
Professional fees	161,046	127,790	148,144
Capital outlay			
Contracts	1,227,540	1,082,974	158,631
Total disbursements	1,388,586	1,210,764	306,775
DEFICIENCY OF RECEIPTS			
 UNDER DISBURSEMENTS	(1,364,128)	(1,186,151)	(291,525)
OTHER FINANCING SOURCES			
Bond and note proceeds	-	-	975,000
NET CHANGE IN CASH BALANCES	\$ (1,364,128)	(1,186,151)	683,475
CASH BALANCES BEGINNING OF YEAR		1,785,187	1,101,712
CASH BALANCES END OF YEAR		\$ 599,036	\$ 1,785,187
CASH BASIS FUND BALANCES			
Unreserved		\$ 599,036	\$ 1,785,187

CITY OF DEWITT
COMBINING SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
NONMAJOR GOVERNMENTAL FUNDS
As of and for the Year Ended June 30, 2004

SCHEDULE 31

	Special Revenue			
	Road Use Tax	Road Use Tax Reserve	Road Use Equipment Replacement	Local Option Sales Tax
RECEIPTS				
Property taxes	\$ -	\$ -	\$ -	\$ -
Other city taxes				
Local option sales tax	-	-	-	426,751
Utility replacement tax	-	-	-	-
Total other city taxes	-	-	-	426,751
Licenses and permits	-	-	-	6,708
Use of money and property				
Interest on investments	-	985	23	2,005
Intergovernmental				
Road use tax	420,519	-	-	-
State grants	-	-	-	-
CDBG	-	-	-	-
Total intergovernmental	420,519	-	-	-
Miscellaneous	2,040	-	-	9,273
Total receipts	<u>422,559</u>	<u>985</u>	<u>23</u>	<u>444,737</u>
DISBURSEMENTS				
Public safety	-	-	-	-
Public works	278,247	-	-	211,704
Culture and recreation	-	-	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Total disbursements	<u>278,247</u>	<u>-</u>	<u>-</u>	<u>211,704</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>144,312</u>	<u>985</u>	<u>23</u>	<u>233,033</u>
OTHER FINANCING SOURCES (USES)				
Bond and note proceeds	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers out	(154,944)	-	-	(170,700)
Total other financing sources (uses)	<u>(154,944)</u>	<u>-</u>	<u>-</u>	<u>(170,700)</u>
NET CHANGE IN CASH BALANCES	(10,632)	985	23	62,333
CASH BALANCES BEGINNING OF YEAR	<u>248,055</u>	<u>165,099</u>	<u>2,532</u>	<u>164,498</u>
CASH BALANCES END OF YEAR	<u>\$ 237,423</u>	<u>\$ 166,084</u>	<u>\$ 2,555</u>	<u>\$ 226,831</u>
CASH BASIS FUND BALANCES				
Reserved:				
Debt service	\$ -	\$ -	\$ -	\$ -
Unreserved:				
Special revenue funds	237,423	166,084	2,555	226,831
Capital projects funds	-	-	-	-
Permanent fund	-	-	-	-
Total cash basis fund balances	<u>\$ 237,423</u>	<u>\$ 166,084</u>	<u>\$ 2,555</u>	<u>\$ 226,831</u>

CITY OF DEWITT
COMBINING SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
NONMAJOR GOVERNMENTAL FUNDS
As of and for the Year Ended June 30, 2004

SCHEDULE 31
(CONTINUED)

	Special Revenue			
	Economic Development Revolving Loan Fund	DeWitt Economic Development TIF Reserve	Retirement Benefits	Employee Benefits
RECEIPTS				
Property taxes	\$ -	\$ -	\$ 66,529	\$ 28,431
Other city taxes				
Local option sales tax	-	-	-	-
Utility replacement tax	-	-	4,517	1,936
Total other city taxes	-	-	4,517	1,936
Licenses and permits	-	-	-	-
Use of money and property				
Interest on investments	99	-	128	-
Intergovernmental				
Road use tax	-	-	-	-
State grants	-	-	-	-
CDBG	-	-	-	-
Total intergovernmental	-	-	-	-
Miscellaneous	11,069	-	-	-
Total receipts	<u>11,168</u>	<u>-</u>	<u>71,174</u>	<u>30,367</u>
DISBURSEMENTS				
Public safety	-	-	89,445	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>89,445</u>	<u>-</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>11,168</u>	<u>-</u>	<u>(18,271)</u>	<u>30,367</u>
OTHER FINANCING SOURCES (USES)				
Bond and note proceeds	-	68,000	-	-
Operating transfers in	-	-	-	-
Operating transfers out	(21,667)	-	-	(30,367)
Total other financing sources (uses)	<u>(21,667)</u>	<u>68,000</u>	<u>-</u>	<u>(30,367)</u>
NET CHANGE IN CASH BALANCES	(10,499)	68,000	(18,271)	-
CASH BALANCES BEGINNING OF YEAR	<u>19,472</u>	<u>276,000</u>	<u>21,593</u>	<u>-</u>
CASH BALANCES END OF YEAR	<u>\$ 8,973</u>	<u>\$ 344,000</u>	<u>\$ 3,322</u>	<u>\$ -</u>
CASH BASIS FUND BALANCES				
Reserved:				
Debt service	\$ -	\$ -	\$ -	\$ -
Unreserved:				
Special revenue funds	8,973	344,000	3,322	-
Capital projects funds	-	-	-	-
Permanent fund	-	-	-	-
Total cash basis fund balances	<u>\$ 8,973</u>	<u>\$ 344,000</u>	<u>\$ 3,322</u>	<u>\$ -</u>

CITY OF DEWITT
COMBINING SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
NONMAJOR GOVERNMENTAL FUNDS
As of and for the Year Ended June 30, 2004

SCHEDULE 31
(CONTINUED)

	Special Revenue			
	DeWitt Public Library Building	Library Endowment	Irwin Field Acquisition/ Development	Local Law Enforcement Block Grant
RECEIPTS				
Property taxes	\$ -	\$ -	\$ -	\$ -
Other city taxes				
Local option sales tax	-	-	-	-
Utility replacement tax	-	-	-	-
Total other city taxes	-	-	-	-
Licenses and permits	-	-	-	-
Use of money and property				
Interest on investments	41	24,366	554	34
Intergovernmental				
Road use tax	-	-	-	-
State grants	-	595	35,623	-
CDBG	-	-	-	9,022
Total intergovernmental	-	595	35,623	9,022
Miscellaneous	770	-	177,914	-
Total receipts	<u>811</u>	<u>24,961</u>	<u>214,091</u>	<u>9,056</u>
DISBURSEMENTS				
Public safety	-	-	-	6,887
Public works	-	-	-	-
Culture and recreation	1,092	289	258,289	-
Debt service	-	-	-	-
Capital projects	-	-	-	-
Total disbursements	<u>1,092</u>	<u>289</u>	<u>258,289</u>	<u>6,887</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>(281)</u>	<u>24,672</u>	<u>(44,198)</u>	<u>2,169</u>
OTHER FINANCING SOURCES (USES)				
Bond and note proceeds	-	-	-	-
Operating transfers in	-	-	-	1,002
Operating transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,002</u>
NET CHANGE IN CASH BALANCES	<u>(281)</u>	<u>24,672</u>	<u>(44,198)</u>	<u>3,171</u>
CASH BALANCES BEGINNING OF YEAR	<u>3,042</u>	<u>543,237</u>	<u>50,038</u>	<u>-</u>
CASH BALANCES END OF YEAR	<u>\$ 2,761</u>	<u>\$ 567,909</u>	<u>\$ 5,840</u>	<u>\$ 3,171</u>
CASH BASIS FUND BALANCES				
Reserved:				
Debt service	\$ -	\$ -	\$ -	\$ -
Unreserved:				
Special revenue funds	2,761	567,909	5,840	3,171
Capital projects funds	-	-	-	-
Permanent fund	-	-	-	-
Total cash basis fund balances	<u>\$ 2,761</u>	<u>\$ 567,909</u>	<u>\$ 5,840</u>	<u>\$ 3,171</u>

CITY OF DEWITT
COMBINING SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
NONMAJOR GOVERNMENTAL FUNDS
As of and for the Year Ended June 30, 2004

SCHEDULE 31
(CONTINUED)

	<u>Debt Service</u>		<u>Capital Projects</u>	
	<u>Debt Service</u>	<u>Road Use</u>	<u>City Hall Project</u>	<u>2002 Housing</u>
RECEIPTS				
Property taxes	\$ 291,331	\$ -	\$ -	\$ -
Other city taxes				
Local option sales tax	-	-	-	-
Utility replacement tax	12,925	-	-	-
Total other city taxes	12,925	-	-	-
Licenses and permits	-	-	-	-
Use of money and property				
Interest on investments	1,021	515	-	-
Intergovernmental				
Road use tax	-	-	-	-
State grants	-	-	-	-
CDBG	-	-	-	176,962
Total intergovernmental	-	-	-	176,962
Miscellaneous	-	-	-	368
Total receipts	<u>305,277</u>	<u>515</u>	<u>-</u>	<u>177,330</u>
DISBURSEMENTS				
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Debt service	310,415	151,340	-	-
Capital projects	-	-	99,789	149,852
Total disbursements	<u>310,415</u>	<u>151,340</u>	<u>99,789</u>	<u>149,852</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>(5,138)</u>	<u>(150,825)</u>	<u>(99,789)</u>	<u>27,478</u>
OTHER FINANCING SOURCES (USES)				
Bond and note proceeds	-	-	-	-
Operating transfers in	57,560	154,944	99,789	10,515
Operating transfers out	-	-	-	-
Total other financing sources (uses)	<u>57,560</u>	<u>154,944</u>	<u>99,789</u>	<u>10,515</u>
NET CHANGE IN CASH BALANCES	52,422	4,119	-	37,993
CASH BALANCES BEGINNING OF YEAR	<u>16,340</u>	<u>27,515</u>	<u>-</u>	<u>(37,993)</u>
CASH BALANCES END OF YEAR	<u>\$ 68,762</u>	<u>\$ 31,634</u>	<u>\$ -</u>	<u>\$ -</u>
CASH BASIS FUND BALANCES				
Reserved:				
Debt service	\$ 68,762	\$ 31,634	\$ -	\$ -
Unreserved:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Permanent fund	-	-	-	-
Total cash basis fund balances	<u>\$ 68,762</u>	<u>\$ 31,634</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF DEWITT
COMBINING SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
NONMAJOR GOVERNMENTAL FUNDS
As of and for the Year Ended June 30, 2004

SCHEDULE 31
(CONTINUED)

	<u>Capital Projects</u>			
	<u>E. Ind. St.</u> <u>Extension</u>	<u>Thiel</u> <u>Property</u>	<u>Brazeway</u>	<u>Chamber</u> <u>Lot</u> <u>Paving</u>
RECEIPTS				
Property taxes	\$ -	\$ 1,596	\$ -	\$ -
Other city taxes				
Local option sales tax	-	-	-	-
Utility replacement tax	-	-	-	-
Total other city taxes	-	-	-	-
Licenses and permits	-	-	-	-
Use of money and property				
Interest on investments	751	1,004	-	23
Intergovernmental				
Road use tax	-	-	-	-
State grants	100,773	-	-	-
CDBG	-	-	-	-
Total intergovernmental	100,773	-	-	-
Miscellaneous	-	-	5,122	-
Total receipts	<u>101,524</u>	<u>2,600</u>	<u>5,122</u>	<u>23</u>
DISBURSEMENTS				
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Debt service	-	-	-	-
Capital projects	283,890	169,073	5,122	8,803
Total disbursements	<u>283,890</u>	<u>169,073</u>	<u>5,122</u>	<u>8,803</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>(182,366)</u>	<u>(166,473)</u>	<u>-</u>	<u>(8,780)</u>
OTHER FINANCING SOURCES (USES)				
Bond and note proceeds	-	-	-	-
Operating transfers in	83,665	-	-	-
Operating transfers out	(38,553)	(6,686)	-	(1,108)
Total other financing sources (uses)	<u>45,112</u>	<u>(6,686)</u>	<u>-</u>	<u>(1,108)</u>
NET CHANGE IN CASH BALANCES	(137,254)	(173,159)	-	(9,888)
CASH BALANCES BEGINNING OF YEAR	<u>137,254</u>	<u>173,159</u>	<u>-</u>	<u>9,888</u>
CASH BALANCES END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
CASH BASIS FUND BALANCES				
Reserved:				
Debt service	\$ -	\$ -	\$ -	\$ -
Unreserved:				
Special revenue funds	-	-	-	-
Capital projects funds	-	-	-	-
Permanent fund	-	-	-	-
Total cash basis fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF DEWITT
COMBINING SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
NONMAJOR GOVERNMENTAL FUNDS
As of and for the Year Ended June 30, 2004

SCHEDULE 31
(CONTINUED)

	Capital Projects			
	Police Station Project	8th Ave. & 14th St. Intersection	Silver Creek Trail	Robinson Ind./ Hawkeye Iron
RECEIPTS				
Property taxes	\$ -	\$ -	\$ -	\$ -
Other city taxes				
Local option sales tax	-	-	-	-
Utility replacement tax	-	-	-	-
Total other city taxes	-	-	-	-
Licenses and permits	-	-	-	-
Use of money and property				
Interest on investments	139	237	134	-
Intergovernmental				
Road use tax	-	-	-	-
State grants	-	-	-	-
CDBG	-	-	-	-
Total intergovernmental	-	-	-	-
Miscellaneous	300	-	-	61,662
Total receipts	<u>439</u>	<u>237</u>	<u>134</u>	<u>61,662</u>
DISBURSEMENTS				
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	-
Debt service	-	-	-	-
Capital projects	14,800	12,717	1,880	61,662
Total disbursements	<u>14,800</u>	<u>12,717</u>	<u>1,880</u>	<u>61,662</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>(14,361)</u>	<u>(12,480)</u>	<u>(1,746)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Bond and note proceeds	-	467,330	258,479	-
Operating transfers in	-	-	-	-
Operating transfers out	(11,213)	-	-	-
Total other financing sources (uses)	<u>(11,213)</u>	<u>467,330</u>	<u>258,479</u>	<u>-</u>
NET CHANGE IN CASH BALANCES	(25,574)	454,850	256,733	-
CASH BALANCES BEGINNING OF YEAR	<u>25,574</u>	<u>-</u>	<u>-</u>	<u>-</u>
CASH BALANCES END OF YEAR	<u>\$ -</u>	<u>\$ 454,850</u>	<u>\$ 256,733</u>	<u>\$ -</u>
CASH BASIS FUND BALANCES				
Reserved:				
Debt service	\$ -	\$ -	\$ -	\$ -
Unreserved:				
Special revenue funds	-	-	-	-
Capital projects funds	-	454,850	256,733	-
Permanent fund	-	-	-	-
Total cash basis fund balances	<u>\$ -</u>	<u>\$ 454,850</u>	<u>\$ 256,733</u>	<u>\$ -</u>

CITY OF DEWITT
COMBINING SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
NONMAJOR GOVERNMENTAL FUNDS
As of and for the Year Ended June 30, 2004

SCHEDULE 31
(CONTINUED)

	<u>Capital Projects</u>		<u>Permanent</u>	<u>Total</u>
	<u>Plasti- Paint</u>	<u>14th Ave. Reconstruction</u>	<u>Cemetery Perpetual Care</u>	
RECEIPTS				
Property taxes	\$ -	\$ -	\$ -	\$ 387,887
Other city taxes				
Local option sales tax	-	-	-	426,751
Utility replacement tax	-	-	-	19,378
Total other city taxes	-	-	-	446,129
Licenses and permits	-	-	-	6,708
Use of money and property				
Interest on investments	-	330	-	32,389
Intergovernmental				
Road use tax	-	-	-	420,519
State grants	-	-	-	136,991
CDBG	-	-	-	185,984
Total intergovernmental	-	-	-	743,494
Miscellaneous	24,473	-	2,080	295,071
Total receipts	<u>24,473</u>	<u>330</u>	<u>2,080</u>	<u>1,911,678</u>
DISBURSEMENTS				
Public safety	-	-	-	96,332
Public works	-	-	-	489,951
Culture and recreation	-	-	-	259,670
Debt service	-	-	-	461,755
Capital projects	46,140	137,785	-	991,513
Total disbursements	<u>46,140</u>	<u>137,785</u>	<u>-</u>	<u>2,299,221</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>(21,667)</u>	<u>(137,455)</u>	<u>2,080</u>	<u>(387,543)</u>
OTHER FINANCING SOURCES (USES)				
Bond and note proceeds	-	652,401	-	1,446,210
Operating transfers in	21,667	-	-	429,142
Operating transfers out	-	-	-	(435,238)
Total other financing sources (uses)	<u>21,667</u>	<u>652,401</u>	<u>-</u>	<u>1,440,114</u>
NET CHANGE IN CASH BALANCES	-	514,946	2,080	1,052,571
CASH BALANCES BEGINNING OF YEAR	-	-	160,438	2,005,741
CASH BALANCES END OF YEAR	<u>\$ -</u>	<u>\$ 514,946</u>	<u>\$ 162,518</u>	<u>\$ 3,058,312</u>
CASH BASIS FUND BALANCES				
Reserved:				
Debt service	\$ -	\$ -	\$ -	\$ 100,396
Unreserved:				
Special revenue funds	-	-	-	1,568,869
Capital projects funds	-	514,946	-	1,226,529
Permanent fund	-	-	162,518	162,518
Total cash basis fund balances	<u>\$ -</u>	<u>\$ 514,946</u>	<u>\$ 162,518</u>	<u>\$ 3,058,312</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
SPECIAL REVENUE FUNDS - ROAD USE TAX
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
Use of money and property			
Interest	\$ -	\$ -	\$ 1,256
Intergovernmental			
Road use tax	406,444	420,519	411,055
Miscellaneous			
Miscellaneous refunds	1,000	2,007	1,065
Merchandise sales	1,126	33	1,069
Self insurance - COBRA	-	-	11
Total miscellaneous	2,126	2,040	2,145
Total receipts	408,570	422,559	414,456
DISBURSEMENTS			
Public works			
Roads, bridges, sidewalks			
Personal services			
Salaries	120,142	120,833	134,032
Salaries - part-time	1,497	494	1,448
Salaries - overtime	2,767	2,197	2,210
Salaries - longevity	4,024	4,267	3,791
On call/standby	3,680	3,677	3,687
Social security	10,109	10,058	11,105
IPERS	7,598	7,532	8,278
Health/life insurance	37,160	30,434	26,824
Other disbursements			
Street maintenance	67,598	67,598	32,080
Professional fees	-	-	49
Heavy equipment	57,500	-	-
Total roads, bridges, sidewalks	312,075	247,090	223,504
Street lighting			
Other disbursements			
Professional fees	-	58	150
Snow removal			
Personal services			
Salaries	9,595	6,424	2,358
Salaries - part-time	2,100	133	-
Salaries - overtime	9,500	4,810	4,846
Social security	1,621	870	551
IPERS	1,219	646	414
Meeting expense	250	-	-
Other disbursements			
Building repair and maintenance	500	-	-
Equipment/vehicle - repair/maintenance	5,700	5,955	4,246
Operational equipment - repair/maintenance	-	-	2,228

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
SPECIAL REVENUE FUNDS - ROAD USE TAX
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
DISBURSEMENTS (CONTINUED)			
Public works (continued)			
Snow removal (continued)			
Other disbursements (continued)			
Printing and publishing	\$ 350	\$ 120	\$ -
Equipment rental	-	-	1,089
Professional fees	-	-	29
Outside labor and equipment	2,500	1,305	1,305
Minor equipment	5,000	66	4,600
Gasoline, etc.	3,500	2,759	1,947
Postage and shipping	50	-	-
Miscellaneous expenses	200	126	101
Salt, sand, etc.	10,000	7,885	3,220
Capital outlay			
Miscellaneous capital equipment	-	-	626
Total snow removal	52,085	31,099	27,560
Total disbursements	364,160	278,247	251,214
EXCESS OF RECEIPTS			
OVER DISBURSEMENTS	44,410	144,312	163,242
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	22,500	-	-
Operating transfers out			
Special revenue			
Road use equipment replacement	-	-	(2,500)
Debt service			
Road use	(149,890)	(154,944)	(150,477)
Total operating transfers out	(149,890)	(154,944)	(152,977)
Total other financing sources (uses)	(127,390)	(154,944)	(152,977)
NET CHANGE IN CASH BALANCES	\$ (82,980)	(10,632)	10,265
CASH BALANCES BEGINNING OF YEAR		248,055	237,790
CASH BALANCES END OF YEAR		\$ 237,423	\$ 248,055
CASH BASIS FUND BALANCES			
Unreserved		\$ 237,423	\$ 248,055

CITY OF DEWITT
SCHEDULES OF RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
SPECIAL REVENUE FUNDS - ROAD USE TAX RESERVE
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 2,000	\$ 985	\$ 1,737
DISBURSEMENTS			
Public works			
Roads, bridges, sidewalks			
Other disbursements			
Professional fees	-	-	37
NET CHANGE IN CASH BALANCES	<u>\$ 2,000</u>	985	1,700
CASH BALANCES BEGINNING OF YEAR		<u>165,099</u>	<u>163,399</u>
CASH BALANCES END OF YEAR		<u>\$ 166,084</u>	<u>\$ 165,099</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 166,084</u>	<u>\$ 165,099</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
SPECIAL REVENUE FUNDS - ROAD USE EQUIPMENT REPLACEMENT
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 40	\$ 23	\$ 32
DISBURSEMENTS			
None	-	-	-
EXCESS OF RECEIPTS OVER DISBURSEMENTS			
	40	23	32
OTHER FINANCING SOURCES			
Operating transfers in			
Special revenue			
Road use tax	-	-	2,500
NET CHANGE IN CASH BALANCES			
	<u>\$ 40</u>	23	2,532
CASH BALANCES BEGINNING OF YEAR			
		<u>2,532</u>	-
CASH BALANCES END OF YEAR			
		<u>\$ 2,555</u>	<u>\$ 2,532</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 2,555</u>	<u>\$ 2,532</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
SPECIAL REVENUE FUNDS - LOCAL OPTION SALES TAX
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
Other city taxes			
Local option sales tax	\$ 420,572	\$ 426,751	\$ 420,573
Licenses and permits - street bonds	4,500	6,708	4,150
Use of money and property			
Interest	1,500	2,005	1,231
Miscellaneous			
Miscellaneous charges	6,657	5,318	71
Self-insurance - COBRA	-	-	22
Refunds/reimbursements	180	2,523	784
Other miscellaneous revenue	1,407	1,432	660
Total miscellaneous	8,244	9,273	1,537
 Total receipts	 434,816	 444,737	 427,491
DISBURSEMENTS			
Public works			
Roads, bridges, sidewalks			
Personal services			
Clothing allowance	1,191	1,139	1,139
Fitness center dues	350	87	391
Employee assistance program	156	174	189
Subscriptions and educational materials	20	27	17
Meeting and travel expense	1,000	275	834
Other disbursements			
Buildings/grounds - repair/maintenance	8,300	8,372	7,564
Vehicle - repair/maintenance	10,000	2,945	7,949
Heavy equipment	65,500	6,500	-
Operational equipment - repair/maintenance	2,000	361	353
Sidewalk repair	350	-	17
Sidewalk repair - private property	2,000	-	-
Utilities	4,680	5,467	5,041
Landfill fees	50	97	-
Telecommunications	1,100	1,519	1,113
Advertising	-	-	246
Printing and publishing	250	80	78
Rent/lease, land, and buildings	3,525	3,564	3,301
Street maintenance expense	246,124	75,995	98,120
Professional fees	1,600	9,716	3,264
Drug and alcohol testing	200	262	83
Contracted services	5,700	4,800	2,842
Contract street painting	8,000	6,720	7,920

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
SPECIAL REVENUE FUNDS - LOCAL OPTION SALES TAX
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
DISBURSEMENTS (CONTINUED)			
Public works (continued)			
Roads, bridges, sidewalks (continued)			
Other disbursements (continued)			
Minor equipment	\$ 1,000	\$ 828	\$ 1,735
Safety equipment	1,000	286	1,425
Shop equipment	550	2,520	479
Office supplies	290	279	277
Street painting	500	431	57
Shop supplies	3,800	5,183	3,523
Gasoline, etc.	7,000	4,816	5,047
Postage and shipping	30	54	27
Fencing, signs, barriers	4,000	5,578	2,847
Miscellaneous supplies	650	2,073	841
Street repair supplies	8,500	739	10,005
Boots/uniforms, etc.	650	316	430
Refunds	2,500	2,962	2,128
Street lighting			
Utilities	45,100	48,346	-
Capital outlay			
Office equipment	-	433	127
Miscellaneous capital equipment	1,200	-	6,367
Sidewalk construction	10,000	8,760	9,948
Total disbursements	448,866	211,704	185,724
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(14,050)	233,033	241,767
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	22,500	-	-
Operating transfers out			
General	(168,229)	(170,700)	(77,269)
Total other financing sources (uses)	(145,729)	(170,700)	(77,269)
NET CHANGE IN CASH BALANCES	\$ (159,779)	62,333	164,498
CASH BALANCES BEGINNING OF YEAR		164,498	-
CASH BALANCES END OF YEAR		\$ 226,831	\$ 164,498
CASH BASIS FUND BALANCES			
Unreserved		\$ 226,831	\$ 164,498

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
SPECIAL REVENUE FUNDS - ECONOMIC DEVELOPMENT REVOLVING LOAN FUND
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 200	\$ 99	\$ 197
Miscellaneous			
Loan repayments	<u>11,069</u>	<u>11,069</u>	<u>9,167</u>
Total receipts	11,269	11,168	9,364
DISBURSEMENTS			
None	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS	11,269	11,168	9,364
OTHER FINANCING USES			
Operating transfers out			
Capital projects			
Plasti-Paint	<u>(21,667)</u>	<u>(21,667)</u>	<u>-</u>
NET CHANGE IN CASH BALANCES	<u>\$ (10,398)</u>	(10,499)	9,364
CASH BALANCES BEGINNING OF YEAR		<u>19,472</u>	<u>10,108</u>
CASH BALANCES END OF YEAR		<u>\$ 8,973</u>	<u>\$ 19,472</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 8,973</u>	<u>\$ 19,472</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
SPECIAL REVENUE FUNDS -
DEWITT ECONOMIC DEVELOPMENT TIF RESERVE
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
None	\$ -	\$ -	\$ -
DISBURSEMENTS			
None	-	-	-
EXCESS OF RECEIPTS OVER DISBURSEMENTS			
	-	-	-
OTHER FINANCING SOURCES			
Bond proceeds	-	68,000	-
NET CHANGE IN CASH BALANCES			
	<u>\$ -</u>	68,000	-
CASH BALANCES BEGINNING OF YEAR			
		<u>276,000</u>	<u>276,000</u>
CASH BALANCES END OF YEAR			
		<u>\$ 344,000</u>	<u>\$ 276,000</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 344,000</u>	<u>\$ 276,000</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
SPECIAL REVENUE FUNDS - RETIREMENT BENEFITS
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Property taxes	\$ 66,809	\$ 66,529	\$ 32,240
Other city taxes			
Utility replacement tax	4,517	4,517	2,697
Use of money and property			
Interest	<u>700</u>	<u>128</u>	<u>498</u>
Total receipts	72,026	71,174	35,435
DISBURSEMENTS			
Public safety			
Police operations			
Personal services			
Contribution police pension	<u>89,528</u>	<u>89,445</u>	<u>55,452</u>
NET CHANGE IN CASH BALANCES	<u><u>\$ (17,502)</u></u>	(18,271)	(20,017)
CASH BALANCES BEGINNING OF YEAR		<u>21,593</u>	<u>41,610</u>
CASH BALANCES END OF YEAR		<u><u>\$ 3,322</u></u>	<u><u>\$ 21,593</u></u>
CASH BASIS FUND BALANCES			
Unreserved		<u><u>\$ 3,322</u></u>	<u><u>\$ 21,593</u></u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
SPECIAL REVENUE FUNDS - EMPLOYEE BENEFITS
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Property taxes	\$ 28,634	\$ 28,431	\$ 9,630
Other city taxes			
Utility replacement tax	<u>1,937</u>	<u>1,936</u>	<u>806</u>
Total receipts	30,571	30,367	10,436
DISBURSEMENTS			
None	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS			
	30,571	30,367	10,436
OTHER FINANCING USES			
Operating transfers out			
General	<u>(30,957)</u>	<u>(30,367)</u>	<u>(10,436)</u>
NET CHANGE IN CASH BALANCES			
	<u>\$ (386)</u>	-	-
CASH BALANCES BEGINNING OF YEAR			
		<u>-</u>	<u>-</u>
CASH BALANCES END OF YEAR			
		<u>\$ -</u>	<u>\$ -</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ -</u>	<u>\$ -</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
SPECIAL REVENUE FUNDS - DEWITT PUBLIC LIBRARY BUILDING
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 110	\$ 41	\$ 77
Miscellaneous			
Donations	<u>750</u>	<u>770</u>	<u>1,088</u>
Total receipts	<u>860</u>	<u>811</u>	<u>1,165</u>
DISBURSEMENTS			
Culture and recreation			
Library services			
Other disbursements			
Advertising	-	100	-
Books	-	247	-
Tapes and CDs	-	476	17
Videos	-	143	1,167
Minor equipment	-	126	-
Capital outlay			
Office equipment	<u>3,000</u>	<u>-</u>	<u>2,094</u>
Total disbursements	<u>3,000</u>	<u>1,092</u>	<u>3,278</u>
NET CHANGE IN CASH BALANCES	<u><u>\$ (2,140)</u></u>	<u>(281)</u>	<u>(2,113)</u>
CASH BALANCES BEGINNING OF YEAR		<u>3,042</u>	<u>5,155</u>
CASH BALANCES END OF YEAR		<u><u>\$ 2,761</u></u>	<u><u>\$ 3,042</u></u>
CASH BASIS FUND BALANCES			
Unreserved		<u><u>\$ 2,761</u></u>	<u><u>\$ 3,042</u></u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
SPECIAL REVENUE FUNDS - LIBRARY ENDOWMENT FUND
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
Use of money and property			
Interest	\$ 25,000	\$ 24,366	\$ 24,184
Intergovernmental			
State grants	595	595	1,046
Miscellaneous			
Donations	350	-	2,239
	25,945	24,961	27,469
Total receipts			
DISBURSEMENTS			
Culture and recreation			
Library services			
Other disbursements			
Advertising and publication	-	-	116
Contracted services	-	-	1,350
Books	-	-	401
Tapes and CDs	2,000	265	1,136
Postage and shipping	-	8	4
Miscellaneous supplies	500	16	577
Capital outlay			
Furniture and fixtures	-	-	224
Office equipment	-	-	60
	2,500	289	3,868
Total disbursements			
NET CHANGE IN CASH BALANCES	\$ 23,445	24,672	23,601
CASH BALANCES BEGINNING OF YEAR		543,237	519,636
CASH BALANCES END OF YEAR		\$ 567,909	\$ 543,237
CASH BASIS FUND BALANCES			
Unreserved		\$ 567,909	\$ 543,237

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
SPECIAL REVENUE FUNDS -
IRWIN FIELD ACQUISITION/DEVELOPMENT
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 500	\$ 554	\$ 38
Intergovernmental			
Gaming grant	30,000	30,000	-
Branching out grant	5,623	5,623	-
Total intergovernmental	<u>35,623</u>	<u>35,623</u>	<u>-</u>
Miscellaneous			
Donations	<u>177,914</u>	<u>177,914</u>	<u>50,000</u>
Total receipts	<u>214,037</u>	<u>214,091</u>	<u>50,038</u>
DISBURSEMENTS			
Culture and recreation			
Personal services			
Salaries	-	235	-
Social security	-	18	-
IPERS	-	14	-
Other disbursements			
Advertising	270	270	-
Printing and publishing	72	142	-
Professional fees	323	323	-
Minor equipment	-	809	-
Miscellaneous supplies	2,268	2,268	-
Capital outlay			
Land acquisition	209,772	209,772	-
Park development	<u>49,108</u>	<u>44,438</u>	<u>-</u>
Total disbursements	<u>261,813</u>	<u>258,289</u>	<u>-</u>
NET CHANGE IN CASH BALANCES	<u>\$ (47,776)</u>	(44,198)	50,038
CASH BALANCES BEGINNING OF YEAR		<u>50,038</u>	<u>-</u>
CASH BALANCES END OF YEAR		<u>\$ 5,840</u>	<u>\$ 50,038</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 5,840</u>	<u>\$ 50,038</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
SPECIAL REVENUE FUNDS -
LOCAL LAW ENFORCEMENT BLOCK GRANT
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 20	\$ 34	\$ -
Intergovernmental			
Local law enforcement block grant	<u>9,022</u>	<u>9,022</u>	<u>-</u>
Total receipts	<u>9,042</u>	<u>9,056</u>	<u>-</u>
DISBURSEMENTS			
Public safety			
Personal services			
Salaries - part-time	8,320	6,073	-
Social security	636	465	-
IPERS	<u>478</u>	<u>349</u>	<u>-</u>
Total disbursements	<u>9,434</u>	<u>6,887</u>	<u>-</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(392)	2,169	-
OTHER FINANCING SOURCES			
Operating transfers in			
General	<u>1,002</u>	<u>1,002</u>	<u>-</u>
NET CHANGE IN CASH BALANCES	<u>\$ 610</u>	3,171	-
CASH BALANCES BEGINNING OF YEAR		<u>-</u>	<u>-</u>
CASH BALANCES END OF YEAR		<u>\$ 3,171</u>	<u>\$ -</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 3,171</u>	<u>\$ -</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
SPECIAL REVENUE FUNDS - PAARMANN EXPENDABLE TRUST
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ -	\$ -	\$ 77
DISBURSEMENTS			
None	-	-	-
EXCESS OF RECEIPTS OVER DISBURSEMENTS			
	-	-	77
OTHER FINANCING USES			
Operating transfers out			
General	-	-	(136)
Capital projects			
City hall project	-	-	(33,867)
Total other financing uses	-	-	(34,003)
NET CHANGE IN CASH BALANCES	<u>\$ -</u>	-	(33,926)
CASH BALANCES BEGINNING OF YEAR		-	33,926
CASH BALANCES END OF YEAR		<u>\$ -</u>	<u>\$ -</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ -</u>	<u>\$ -</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
DEBT SERVICE FUNDS - DEBT SERVICE
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Property taxes	\$ 289,931	\$ 291,331	\$ 285,806
Other city taxes			
Utility replacement tax	12,925	12,925	16,445
Use of money and property			
Interest	2,000	1,021	4,080
Total receipts	<u>304,856</u>	<u>305,277</u>	<u>306,331</u>
DISBURSEMENTS			
Debt service			
Other disbursements			
Professional fees	900	700	550
Debt service			
Principal - 1998 GO Bond	165,000	165,000	200,000
Interest - 1998 GO Bond	7,095	7,095	15,595
Interest - 2002 GO Bond	94,300	94,300	94,300
Interest - 2003 GO Bond	56,008	43,320	-
Total disbursements	<u>323,303</u>	<u>310,415</u>	<u>310,445</u>
DEFICIENCY OF RECEIPTS			
UNDER DISBURSEMENTS	<u>(18,447)</u>	<u>(5,138)</u>	<u>(4,114)</u>
OTHER FINANCING SOURCES			
Operating transfers in			
Capital projects			
Police station project	11,213	11,213	-
Thiel property	6,702	6,686	-
Chamber lot paving	1,108	1,108	-
E. Ind. St. Extension	-	38,553	-
Total other financing sources	<u>19,023</u>	<u>57,560</u>	<u>-</u>
NET CHANGE IN CASH BALANCES	<u>\$ 576</u>	52,422	(4,114)
CASH BALANCES BEGINNING OF YEAR		<u>16,340</u>	<u>20,454</u>
CASH BALANCES END OF YEAR		<u>\$ 68,762</u>	<u>\$ 16,340</u>
CASH BASIS FUND BALANCES			
Reserved:			
Debt service		<u>\$ 68,762</u>	<u>\$ 16,340</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
DEBT SERVICE FUNDS - ROAD USE
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 1,500	\$ 515	\$ 1,169
DISBURSEMENTS			
Debt service			
Other disbursements			
Professional fees	300	250	250
Debt service			
Principal - road use revenue bond	60,000	60,000	55,000
Interest - road use revenue bond	91,090	91,090	94,115
Total disbursements	<u>151,390</u>	<u>151,340</u>	<u>149,365</u>
DEFICIENCY OF RECEIPTS			
 UNDER DISBURSEMENTS	(149,890)	(150,825)	(148,196)
OTHER FINANCING SOURCES			
Operating transfers in			
Special revenue			
Road use tax	<u>149,890</u>	<u>154,944</u>	<u>150,477</u>
NET CHANGE IN CASH BALANCES	<u>\$ -</u>	4,119	2,281
CASH BALANCES BEGINNING OF YEAR		<u>27,515</u>	<u>25,234</u>
CASH BALANCES END OF YEAR		<u>\$ 31,634</u>	<u>\$ 27,515</u>
CASH BASIS FUND BALANCES			
Reserved:			
Debt service		<u>\$ 31,634</u>	<u>\$ 27,515</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
CAPITAL PROJECTS FUNDS - CITY HALL PROJECT
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ -	\$ -	\$ 8,337
Miscellaneous			
Refunds/reimbursements	-	-	2,642
Total receipts	<u>-</u>	<u>-</u>	<u>10,979</u>
DISBURSEMENTS			
Capital projects			
Other disbursements			
Buildings/grounds - repair/maintenance	1,626	1,626	364
Professional fees	3,876	3,875	46,318
Capital outlay			
Furniture and fixtures	932	932	40,417
Building remodeling	93,355	93,356	723,722
Total disbursements	<u>99,789</u>	<u>99,789</u>	<u>810,821</u>
DEFICIENCY OF RECEIPTS			
 UNDER DISBURSEMENTS	<u>(99,789)</u>	<u>(99,789)</u>	<u>(799,842)</u>
OTHER FINANCING SOURCES			
Operating transfers in			
General	95,932	99,789	3,269
Special revenue			
Paarmann expendable trust	-	-	33,867
Total other financing sources	<u>95,932</u>	<u>99,789</u>	<u>37,136</u>
NET CHANGE IN CASH BALANCES	<u>\$ (3,857)</u>	-	(762,706)
CASH BALANCES BEGINNING OF YEAR		-	762,706
CASH BALANCES END OF YEAR		<u>\$ -</u>	<u>\$ -</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ -</u>	<u>\$ -</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
CAPITAL PROJECTS FUNDS - 2002 HOUSING
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Intergovernmental			
CDBG - 2002 Housing	\$ 175,839	\$ 176,962	\$ 84,982
Miscellaneous			
Homeowner funds	368	368	-
Total receipts	<u>176,207</u>	<u>177,330</u>	<u>84,982</u>
DISBURSEMENTS			
Capital projects			
Other disbursements			
Professional fees	16,320	16,319	28,536
Housing payment - DPA - Hardin	-	-	1,500
Housing payment - DPA - Lawrence	-	-	11,300
Housing payment - DPA - Adams	-	-	10,000
Housing payment - DPA - Hansen/Stephenson	9,000	9,000	-
Housing payment - Relocation - Risinger	-	-	1,600
Housing payment - Relocation - Morrison	1,925	1,925	-
Housing payment - Relocation - Carle	142	142	-
Housing payment - HOAP - Risinger	-	-	24,999
Housing payment - HOAP - Hardin	-	-	18,635
Housing payment - HOAP - Melvin	24,557	24,557	-
Housing payment - HOAP - Adams	12,440	12,440	695
Housing payment - HOAP - Morrison	24,999	24,999	-
Housing payment - HOAP - Hansen/Stephenson	16,367	16,367	-
Housing payment - HOAP - Burke	-	-	23,071
Housing payment - HOAP - Lawrence	-	-	10,320
Housing payment - HOAP - Grutz	19,333	19,333	-
Housing payment - HOAP - Carle	24,770	24,770	-
Total disbursements	<u>149,853</u>	<u>149,852</u>	<u>130,656</u>
EXCESS (DEFICIENCY) OF RECEIPTS			
OVER (UNDER) DISBURSEMENTS	26,354	27,478	(45,674)
OTHER FINANCING SOURCES			
Operating transfers in			
General	10,531	10,515	7,681
NET CHANGE IN CASH BALANCES	<u>\$ 36,885</u>	37,993	(37,993)
CASH BALANCES BEGINNING OF YEAR		<u>(37,993)</u>	<u>-</u>
CASH BALANCES END OF YEAR		<u>\$ -</u>	<u>\$ (37,993)</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ -</u>	<u>\$ (37,993)</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
CAPITAL PROJECTS FUNDS - KIDS BUSINESS DAYCARE GRANT
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
Intergovernmental			
CDBG grant	\$ -	\$ -	\$ 18,990
DISBURSEMENTS			
Capital projects			
Other disbursements			
Professional fees	-	-	7,919
Capital outlay			
Contracts	-	-	10,266
Total disbursements	-	-	18,185
NET CHANGE IN CASH BALANCES	\$ -	-	805
CASH BALANCES BEGINNING OF YEAR		-	(805)
CASH BALANCES END OF YEAR		\$ -	\$ -
CASH BASIS FUND BALANCES			
Unreserved		\$ -	\$ -

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGE IN CASH BALANCES
CAPITAL PROJECTS FUNDS - E. IND. ST. EXTENSION
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
Use of money and property			
Interest	\$ 600	\$ 751	\$ 103
Intergovernmental			
RISE grant	136,265	100,773	-
Total receipts	136,865	101,524	103
DISBURSEMENTS			
Capital projects			
Other disbursements			
Professional fees	49,472	47,104	2,849
Street construction	177,766	168,731	-
Water system addition	46,562	45,886	-
Sewer system addition	22,344	22,169	-
Total disbursements	296,144	283,890	2,849
DEFICIENCY OF RECEIPTS			
 UNDER DISBURSEMENTS	(159,279)	(182,366)	(2,746)
OTHER FINANCING SOURCES (USES)			
Bond and note proceeds	-	-	140,000
Operating transfers in			
Enterprise			
Water utility	56,655	56,655	-
Sewer improvement and extension	27,010	27,010	-
Total operating transfers in	83,665	83,665	-
Operating transfers out			
Debt service			
Debt service	-	(38,553)	-
Total other financing sources (uses)	83,665	45,112	140,000
NET CHANGE IN CASH BALANCES	\$ (75,614)	(137,254)	137,254
CASH BALANCES BEGINNING OF YEAR		137,254	-
CASH BALANCES END OF YEAR		\$ -	\$ 137,254
CASH BASIS FUND BALANCES			
Unreserved		\$ -	\$ 137,254

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
CAPITAL PROJECTS FUNDS - THIEL PROPERTY
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Property taxes			
Prorated property tax	\$ 1,596	\$ 1,596	\$ -
Use of money and property			
Interest	1,005	1,004	130
Total receipts	<u>2,601</u>	<u>2,600</u>	<u>130</u>
DISBURSEMENTS			
Capital projects			
Other disbursements			
Professional fees	2,074	2,073	1,971
Capital outlay			
Land acquisition	167,000	167,000	-
Total disbursements	<u>169,074</u>	<u>169,073</u>	<u>1,971</u>
DEFICIENCY OF RECEIPTS			
 UNDER DISBURSEMENTS	<u>(166,473)</u>	<u>(166,473)</u>	<u>(1,841)</u>
OTHER FINANCING SOURCES (USES)			
Bond and note proceeds	-	-	175,000
Operating transfers out			
Debt service			
Debt service	(6,702)	(6,686)	-
Total other financing sources (uses)	<u>(6,702)</u>	<u>(6,686)</u>	<u>175,000</u>
NET CHANGE IN CASH BALANCES	<u>\$ (173,175)</u>	(173,159)	173,159
CASH BALANCES BEGINNING OF YEAR		<u>173,159</u>	<u>-</u>
CASH BALANCES END OF YEAR		<u>\$ -</u>	<u>\$ 173,159</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ -</u>	<u>\$ 173,159</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
CAPITAL PROJECTS FUNDS - BRAZEWAY
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Miscellaneous			
Refunds/reimbursements	\$ 5,122	\$ 5,122	\$ 43,604
DISBURSEMENTS			
Capital projects			
Capital outlay			
Refunds	<u>5,122</u>	<u>5,122</u>	<u>43,604</u>
NET CHANGE IN CASH BALANCES	<u><u>\$ -</u></u>	<u>-</u>	<u>-</u>
CASH BALANCES BEGINNING OF YEAR		<u>-</u>	<u>-</u>
CASH BALANCES END OF YEAR		<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
CASH BASIS FUND BALANCES			
Unreserved		<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
CAPITAL PROJECTS FUNDS - CHAMBER LOT PAVING
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
Use of money and property			
Interest	\$ 25	\$ 23	\$ 7
DISBURSEMENTS			
Capital projects			
Other disbursements			
Professional fees	603	603	119
Contracts	8,200	8,200	-
Total disbursements	8,803	8,803	119
DEFICIENCY OF RECEIPTS			
UNDER DISBURSEMENTS	(8,778)	(8,780)	(112)
OTHER FINANCING SOURCES (USES)			
Bond and note proceeds	-	-	10,000
Operating transfers out			
Debt service			
Debt service	(1,108)	(1,108)	-
Total other financing sources (uses)	(1,108)	(1,108)	10,000
NET CHANGE IN CASH BALANCES	\$ (9,886)	(9,888)	9,888
CASH BALANCES BEGINNING OF YEAR		9,888	-
CASH BALANCES END OF YEAR		\$ -	\$ 9,888
CASH BASIS FUND BALANCES			
Unreserved		\$ -	\$ 9,888

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
CAPITAL PROJECTS FUNDS - POLICE STATION PROJECT
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 150	\$ 139	\$ 344
Miscellaneous			
Refunds/reimbursements	300	300	-
Total receipts	<u>450</u>	<u>439</u>	<u>344</u>
DISBURSEMENTS			
Capital projects			
Other disbursements			
Buildings/grounds - repair/maintenance	8,149	8,149	932
Professional fees	150	150	7
Office equipment	6,501	6,501	-
Total disbursements	<u>14,800</u>	<u>14,800</u>	<u>939</u>
DEFICIENCY OF RECEIPTS			
 UNDER DISBURSEMENTS	(14,350)	(14,361)	(595)
OTHER FINANCING USES			
Operating transfers out			
Debt service			
Debt service	<u>(11,213)</u>	<u>(11,213)</u>	<u>-</u>
NET CHANGE IN CASH BALANCES	<u>\$ (25,563)</u>	(25,574)	(595)
CASH BALANCES BEGINNING OF YEAR		<u>25,574</u>	<u>26,169</u>
CASH BALANCES END OF YEAR		<u>\$ -</u>	<u>\$ 25,574</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ -</u>	<u>\$ 25,574</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
CAPITAL PROJECTS FUNDS - 8TH AVE. & 14TH ST. INTERSECTION
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ -	\$ 237	\$ -
DISBURSEMENTS			
Capital projects			
Other disbursements			
Professional fees	<u>42,000</u>	<u>12,717</u>	<u>-</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(42,000)	(12,480)	-
OTHER FINANCING SOURCES			
Bond and note proceeds	<u>302,000</u>	<u>467,330</u>	<u>-</u>
NET CHANGE IN CASH BALANCES	<u>\$ 260,000</u>	454,850	-
CASH BALANCES BEGINNING OF YEAR		<u>-</u>	<u>-</u>
CASH BALANCES END OF YEAR		<u>\$ 454,850</u>	<u>\$ -</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 454,850</u>	<u>\$ -</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
CAPITAL PROJECTS FUNDS - SILVER CREEK TRAIL
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ -	\$ 134	\$ -
DISBURSEMENTS			
Capital projects			
Other disbursements			
Professional fees	<u>50,000</u>	<u>1,880</u>	<u>-</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(50,000)	(1,746)	-
OTHER FINANCING SOURCES			
Bond and note proceeds	<u>250,000</u>	<u>258,479</u>	<u>-</u>
NET CHANGE IN CASH BALANCES	<u>\$ 200,000</u>	256,733	-
CASH BALANCES BEGINNING OF YEAR		<u>-</u>	<u>-</u>
CASH BALANCES END OF YEAR		<u>\$ 256,733</u>	<u>\$ -</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 256,733</u>	<u>\$ -</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
CAPITAL PROJECTS FUNDS - ROBINSON IND./HAWKEYE IRON
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Miscellaneous			
Refunds/reimbursements	\$ 61,662	\$ 61,662	\$ -
DISBURSEMENTS			
Capital projects			
Other disbursements			
Refunds	<u>61,663</u>	<u>61,662</u>	<u>-</u>
NET CHANGE IN CASH BALANCES	<u><u>\$ (1)</u></u>	-	-
CASH BALANCES BEGINNING OF YEAR		<u>-</u>	<u>-</u>
CASH BALANCES END OF YEAR		<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
CASH BASIS FUND BALANCES			
Unreserved		<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
CAPITAL PROJECTS FUNDS - PLASTI-PAINT
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Miscellaneous			
Refunds/reimbursements	\$ 24,473	\$ 24,473	\$ -
DISBURSEMENTS			
Capital projects			
Other disbursements			
Refunds	<u>46,140</u>	<u>46,140</u>	<u>-</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(21,667)	(21,667)	-
OTHER FINANCING SOURCES			
Operating transfers in			
Special revenue			
Economic development revolving loan fund	<u>21,667</u>	<u>21,667</u>	<u>-</u>
NET CHANGE IN CASH BALANCES	<u>\$ -</u>	-	-
CASH BALANCES BEGINNING OF YEAR		<u>-</u>	<u>-</u>
CASH BALANCES END OF YEAR		<u>\$ -</u>	<u>\$ -</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ -</u>	<u>\$ -</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
CAPITAL PROJECTS FUNDS - 14TH AVENUE RECONSTRUCTION
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ -	\$ 330	\$ -
DISBURSEMENTS			
Capital projects			
Other disbursements			
Professional fees	150,000	48,526	-
Contracts	481,000	89,259	-
Total disbursements	<u>631,000</u>	<u>137,785</u>	<u>-</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(631,000)	(137,455)	-
OTHER FINANCING SOURCES			
Bond and note proceeds	<u>631,000</u>	<u>652,401</u>	<u>-</u>
NET CHANGE IN CASH BALANCES	<u>\$ -</u>	514,946	-
CASH BALANCES BEGINNING OF YEAR		<u>-</u>	<u>-</u>
CASH BALANCES END OF YEAR		<u>\$ 514,946</u>	<u>\$ -</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 514,946</u>	<u>\$ -</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
PERMANENT FUND - CEMETERY PERPETUAL CARE
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Miscellaneous			
Perpetual care from lot sale	\$ -	\$ 2,080	\$ 1,610
DISBURSEMENTS			
None	-	-	-
NET CHANGE IN CASH BALANCES	<u>\$ -</u>	2,080	1,610
CASH BALANCES BEGINNING OF YEAR		<u>160,438</u>	<u>158,828</u>
CASH BALANCES END OF YEAR		<u>\$ 162,518</u>	<u>\$ 160,438</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 162,518</u>	<u>\$ 160,438</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - WATER UTILITY
As of and for the Years Ended June 30, 2004 and 2003

SCHEDULE 61

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
Use of money and property			
Interest	\$ 6,300	\$ 3,514	\$ 5,723
Water tower lease - cell antenna	8,400	8,400	8,400
Total use of money and property	<u>14,700</u>	<u>11,914</u>	<u>14,123</u>
Charges for services			
Metered sales	528,058	503,960	501,988
Bulk sales	335	183	191
Connections	3,600	6,620	5,290
Total charges for services	<u>531,993</u>	<u>510,763</u>	<u>507,469</u>
Miscellaneous			
Self-insurance - COBRA/RETI	-	-	33
Miscellaneous revenue	3,000	6,895	2,341
Merchandise sales	1,500	1,200	1,427
Refunds/reimbursements	38,820	1,372	2,001
Total miscellaneous	<u>43,320</u>	<u>9,467</u>	<u>5,802</u>
 Total receipts	 <u>590,013</u>	 <u>532,144</u>	 <u>527,394</u>
DISBURSEMENTS			
Operations			
Personal services			
Salaries	108,113	110,493	91,845
Salaries - part-time	31,081	30,430	26,330
Salaries - overtime	7,495	7,855	7,658
Salaries - longevity	1,973	1,973	1,743
Janitorial fees	624	1,455	-
On call/standby	1,840	1,805	1,798
Social security	11,505	11,664	9,897
IPERS	8,104	7,408	6,360
Deferred compensation plan	654	178	66
Health/life insurance	36,724	34,956	28,173
Clothing allowance	642	642	644
Fitness center dues	975	610	888
Employee assistance program	230	137	142
Association dues	2,170	2,155	1,222
Permits	680	647	651
Subscriptions and educational materials	438	82	448
Travel and meeting expense	4,350	1,664	3,263
Other disbursements			
Buildings/grounds - repair/maintenance	16,400	19,974	6,281
Distribution repair	10,000	3,957	7,487
Well repair/maintenance	1,000	62	808

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - WATER UTILITY
As of and for the Years Ended June 30, 2004 and 2003

SCHEDULE 61
(CONTINUED)

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
DISBURSEMENTS (CONTINUED)			
Operations (continued)			
Other disbursements (continued)			
Water tower maintenance	\$ 1,000	\$ 1,435	\$ 29,313
Meter repair and installation	65,000	73,088	40,127
Security	8,000	-	-
Vehicle/equipment - repair/maintenance	4,930	4,353	4,233
Office equipment - repair/maintenance	600	710	371
Operational equipment - repair/maintenance	20	136	374
Computer maintenance contract	2,325	1,670	2,082
Utilities	53,076	55,919	48,760
Telephone	3,768	4,070	2,785
Advertising and publication	-	42	246
Insurance premium	20,000	21,714	19,523
Printing and publishing	930	1,061	457
Professional fees	5,400	11,359	10,289
Drug and alcohol testing	150	131	33
Outside labor	100	124	-
Underground locates	550	645	521
Outside lab tests	2,000	1,472	582
Chemicals and lab supplies	16,100	17,450	16,121
Minor equipment	1,415	589	1,411
Safety equipment	2,000	40	621
Shop equipment	600	877	1,280
Office supplies	3,510	2,856	2,398
Shop supplies	1,000	464	436
Gasoline, etc.	2,800	4,347	3,211
Postage and shipping	3,269	3,246	2,685
Miscellaneous supplies	1,120	2,420	1,470
Street repair supplies	2,000	7,243	2,205
Boots, uniforms, etc.	500	396	303
Refunds	440	794	284
Total operations	<u>447,601</u>	<u>456,798</u>	<u>387,825</u>
Capital outlay			
Office equipment - computer	1,050	98	10,814
Miscellaneous capital equipment	5,500	5,576	873
Total capital outlay	<u>6,550</u>	<u>5,674</u>	<u>11,687</u>
Total disbursements	<u>454,151</u>	<u>462,472</u>	<u>399,512</u>
EXCESS OF RECEIPTS			
OVER DISBURSEMENTS	<u>135,862</u>	<u>69,672</u>	<u>127,882</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - WATER UTILITY
As of and for the Years Ended June 30, 2004 and 2003

SCHEDULE 61
(CONTINUED)

	2004		2003
	Budget	Actual	Actual
OTHER FINANCING USES			
Operating transfers out			
Enterprise			
Water utility equipment replacement	\$ (10,000)	\$ (10,000)	\$ (10,000)
E. Ind. St. Extension	(56,655)	(56,655)	-
Water revenue sinking	(73,270)	(73,270)	(71,000)
Water well project	(50,000)	(93)	(337)
	(189,925)	(140,018)	(81,337)
NET CHANGE IN CASH BALANCES	\$ (54,063)	(70,346)	46,545
CASH BALANCES BEGINNING OF YEAR		409,036	362,491
CASH BALANCES END OF YEAR		\$ 338,690	\$ 409,036
CASH BASIS FUND BALANCES			
Unreserved		\$ 338,690	\$ 409,036

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS **SCHEDULE 62**
AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - SEWER UTILITY
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 17,000	\$ 9,317	\$ 14,547
Charges for services			
Sewer rental	685,111	602,079	601,357
Connection fees	10,500	19,920	12,855
Total charges for services	<u>695,611</u>	<u>621,999</u>	<u>614,212</u>
Miscellaneous			
Reimbursements	-	451	5,518
Self-insurance - COBRA	-	-	33
Miscellaneous revenue	-	6,232	6,371
Total miscellaneous	<u>-</u>	<u>6,683</u>	<u>11,922</u>
 Total receipts	 <u>712,611</u>	 <u>637,999</u>	 <u>640,681</u>
DISBURSEMENTS			
Operations			
Personal services			
Salaries	112,298	116,142	94,956
Salaries - part-time	28,442	16,410	22,130
Salaries - overtime	8,947	7,035	9,095
Salaries - longevity	2,216	2,213	1,983
Janitorial fees	624	1,455	-
On call/standby	2,276	2,008	2,000
Social security	11,786	10,994	9,958
IPERS	8,316	7,789	6,756
Deferred compensation plan	654	178	66
Health/life insurance	25,533	24,383	18,468
Clothing allowance	642	638	656
Fitness center dues	651	610	582
Employee assistance program	249	137	142
Association dues	1,570	1,488	482
Subscriptions and ed materials	138	75	412
Travel and meeting expense	2,900	2,574	1,177
Other disbursements			
Buildings/grounds - repair/maintenance	22,200	29,566	10,775
Collection system repair/maintenance	17,500	21,788	33,847
Sewer rehabilitation	250	-	198
Vehicle/equipment - repair/maintenance	5,000	3,419	3,322
Office equipment - repair/maintenance	580	894	669
Operational equipment - repair/maintenance	30,000	31,105	6,357
Computer maintenance contract	2,674	1,870	2,282
Utilities	82,200	84,201	87,346
Landfill fees	200	667	126
Telephone	3,053	3,132	1,990
Advertising and publications	-	12	246
Insurance premium	25,663	25,645	22,711
Printing and publishing	730	445	65
Equipment rental	600	-	-
Professional fees	11,100	15,304	10,052
Drug and alcohol testing	150	51	132
Outside labor	3,000	238	238
Outside lab tests	9,405	9,310	9,520

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS **SCHEDULE 62**
AND CHANGES IN CASH BALANCES **(CONTINUED)**
ENTERPRISE FUNDS - SEWER UTILITY
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
DISBURSEMENTS (CONTINUED)			
Operations (continued)			
Other disbursements (continued)			
Chemicals	\$ 6,250	\$ 4,152	\$ 3,865
Minor equipment	6,015	4,927	2,303
Safety equipment	2,000	651	442
Shop equipment	500	954	575
Office supplies	3,790	2,499	2,601
Shop supplies	1,000	367	549
Gasoline, etc.	3,000	2,744	3,126
Postage and shipping	2,769	2,987	2,361
Miscellaneous supplies	1,035	2,226	1,271
Lab supplies and equipment	2,000	1,223	3,400
Street maintenance supplies	382	555	223
Boots - uniforms	500	350	343
Refunds	40	588	-
Total operations	450,828	445,999	379,798
Capital outlay			
Furniture and fixtures	250	-	147
Heavy motorized equipment	25,000	24,026	-
Office equipment - computer	7,050	1,562	5,930
Total capital outlay	32,300	25,588	6,077
Total disbursements	483,128	471,587	385,875
EXCESS OF RECEIPTS OVER DISBURSEMENTS	229,483	166,412	254,806
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
Enterprise			
Sewer improvement equipment replacement	20,126	14,487	-
Sewer improvement and extension	1,670	1,670	15,131
Total operating transfers in	21,796	16,157	15,131
Operating transfers out			
Enterprise			
Sewer utility equipment replacement	-	-	(6,219)
Sewer revenue sinking	(183,813)	(143,813)	(141,396)
Sewer improvement equipment replacement	(42,360)	(42,360)	(42,360)
Sewer improvement and extension	(18,000)	(18,000)	(18,000)
Total operating transfers out	(244,173)	(204,173)	(207,975)
Total other financing sources (uses)	(222,377)	(188,016)	(192,844)
NET CHANGE IN CASH BALANCES	\$ 7,106	(21,604)	61,962
CASH BALANCES BEGINNING OF YEAR		760,932	698,970
CASH BALANCES END OF YEAR		\$ 739,328	\$ 760,932
CASH BASIS FUND BALANCES			
Unreserved		\$ 739,328	\$ 760,932

CITY OF DEWITT
COMBINING SCHEDULE OF CASH RECEIPTS,
DISBURSEMENTS AND CHANGES IN CASH BALANCES
NONMAJOR PROPRIETARY FUNDS
As of and for the Year Ended June 30, 2004

SCHEDULE 63

	Enterprise Funds		
	Water Well Project	Storm Water Utility	Water Utility Equipment Replacement
RECEIPTS			
Use of money and property	\$ -	\$ 817	\$ 637
Charges for services	-	81,466	-
Miscellaneous	6,935	-	-
Total receipts	<u>6,935</u>	<u>82,283</u>	<u>637</u>
DISBURSEMENTS			
Business-type activities:			
Operations	-	39,577	-
Capital outlay	387,567	1,946	-
Debt service	-	-	-
Total disbursements	<u>387,567</u>	<u>41,523</u>	<u>-</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>(380,632)</u>	<u>40,760</u>	<u>637</u>
OTHER FINANCING SOURCES (USES)			
Bond and note proceeds	380,420	-	-
Operating transfers in	93	-	10,000
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>380,513</u>	<u>-</u>	<u>10,000</u>
NET CHANGE IN CASH BALANCES	(119)	40,760	10,637
CASH BALANCES BEGINNING OF YEAR	<u>(1,233)</u>	<u>49,905</u>	<u>60,688</u>
CASH BALANCES END OF YEAR	<u>\$ (1,352)</u>	<u>\$ 90,665</u>	<u>\$ 71,325</u>
CASH BASIS FUND BALANCES			
Reserved:			
Debt service	\$ -	\$ -	\$ -
Other purposes	-	-	-
Unreserved	<u>(1,352)</u>	<u>90,665</u>	<u>71,325</u>
Total cash basis fund balances	<u>\$ (1,352)</u>	<u>\$ 90,665</u>	<u>\$ 71,325</u>

CITY OF DEWITT
COMBINING SCHEDULE OF CASH RECEIPTS,
DISBURSEMENTS AND CHANGES IN CASH BALANCES
NONMAJOR PROPRIETARY FUNDS
As of and for the Year Ended June 30, 2004

SCHEDULE 63
(CONTINUED)

	Enterprise Funds		
	Water Revenue Sinking	Water Meter Deposit	Sewer Revenue Sinking
RECEIPTS			
Use of money and property	\$ 521	\$ 88	\$ 595
Charges for services	-		-
Miscellaneous	-	11,360	-
Total receipts	521	11,448	595
DISBURSEMENTS			
Business-type activities:			
Operations	-	9,392	-
Capital outlay	-	-	-
Debt service	75,107	-	144,368
Total disbursements	75,107	9,392	144,368
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(74,586)	2,056	(143,773)
OTHER FINANCING SOURCES (USES)			
Bond and note proceeds	-	-	-
Operating transfers in	73,270	-	143,813
Operating transfers out	-	-	-
Total other financing sources (uses)	73,270	-	143,813
NET CHANGE IN CASH BALANCES	(1,316)	2,056	40
CASH BALANCES BEGINNING OF YEAR	30,999	20,723	14,358
CASH BALANCES END OF YEAR	\$ 29,683	\$ 22,779	\$ 14,398
CASH BASIS FUND BALANCES			
Reserved:			
Debt service	\$ 29,683	\$ -	\$ 14,398
Other purposes	-	-	-
Unreserved	-	22,779	-
Total cash basis fund balances	\$ 29,683	\$ 22,779	\$ 14,398

CITY OF DEWITT
COMBINING SCHEDULE OF CASH RECEIPTS,
DISBURSEMENTS AND CHANGES IN CASH BALANCES
NONMAJOR PROPRIETARY FUNDS
As of and for the Year Ended June 30, 2004

SCHEDULE 63
(CONTINUED)

	Enterprise Funds		
	Sewer Improvement Equipment Replacement	Sewer Bond Reserve	Sewer Improvement and Extension
RECEIPTS			
Use of money and property	\$ 2,311	\$ -	\$ -
Charges for services	-	-	-
Miscellaneous	-	-	-
Total receipts	<u>2,311</u>	<u>-</u>	<u>-</u>
DISBURSEMENTS			
Business-type activities:			
Operations	-	-	-
Capital outlay	-	-	-
Debt service	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>2,311</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Bond and note proceeds	-	-	-
Operating transfers in	42,360	-	18,000
Operating transfers out	(14,487)	-	(28,680)
Total other financing sources (uses)	<u>27,873</u>	<u>-</u>	<u>(10,680)</u>
NET CHANGE IN CASH BALANCES	30,184	-	(10,680)
CASH BALANCES BEGINNING OF YEAR	<u>242,157</u>	<u>179,000</u>	<u>112,500</u>
CASH BALANCES END OF YEAR	<u>\$ 272,341</u>	<u>\$ 179,000</u>	<u>\$ 101,820</u>
CASH BASIS FUND BALANCES			
Reserved:			
Debt service	\$ -	\$ 179,000	\$ -
Other purposes	272,341	-	101,820
Unreserved	<u>-</u>	<u>-</u>	<u>-</u>
Total cash basis fund balances	<u>\$ 272,341</u>	<u>\$ 179,000</u>	<u>\$ 101,820</u>

CITY OF DEWITT
COMBINING SCHEDULE OF CASH RECEIPTS,
DISBURSEMENTS AND CHANGES IN CASH BALANCES
NONMAJOR PROPRIETARY FUNDS
As of and for the Year Ended June 30, 2004

SCHEDULE 63
(CONTINUED)

	Enterprise Funds	
	Garbage and Recycling Collection	Total
RECEIPTS		
Use of money and property	\$ 237	\$ 5,206
Charges for services	207,118	288,584
Miscellaneous	-	18,295
Total receipts	207,355	312,085
DISBURSEMENTS		
Business-type activities:		
Operations	201,635	250,604
Capital outlay	-	389,513
Debt service	-	219,475
Total disbursements	201,635	859,592
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	5,720	(547,507)
OTHER FINANCING SOURCES (USES)		
Bond and note proceeds	-	380,420
Operating transfers in	-	287,536
Operating transfers out	-	(43,167)
Total other financing sources (uses)	-	624,789
NET CHANGE IN CASH BALANCES	5,720	77,282
CASH BALANCES BEGINNING OF YEAR	36,229	745,326
CASH BALANCES END OF YEAR	\$ 41,949	\$ 822,608
CASH BASIS FUND BALANCES		
Reserved:		
Debt service	\$ -	\$ 223,081
Other purposes	-	374,161
Unreserved	41,949	225,366
Total cash basis fund balances	\$ 41,949	\$ 822,608

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - WATER WELL PROJECT
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Miscellaneous			
Refunds/reimbursements	\$ -	\$ 6,935	\$ -
DISBURSEMENTS			
Capital outlay			
Professional fees	65,500	8,279	43,115
Contracts	330,000	379,288	668,681
Total disbursements	<u>395,500</u>	<u>387,567</u>	<u>711,796</u>
DEFICIENCY OF RECEIPTS			
 UNDER DISBURSEMENTS	<u>(395,500)</u>	<u>(380,632)</u>	<u>(711,796)</u>
OTHER FINANCING SOURCES			
Bond and note proceeds	382,420	380,420	710,226
Operating transfers in			
Enterprise			
Water utility	50,000	93	337
Total other financing sources	<u>432,420</u>	<u>380,513</u>	<u>710,563</u>
NET CHANGE IN CASH BALANCES	<u>\$ 36,920</u>	(119)	(1,233)
CASH BALANCES BEGINNING OF YEAR		<u>(1,233)</u>	<u>-</u>
CASH BALANCES END OF YEAR		<u>\$ (1,352)</u>	<u>\$ (1,233)</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ (1,352)</u>	<u>\$ (1,233)</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - STORM WATER UTILITY
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
Use of money and property			
Interest	\$ 300	\$ 817	\$ 384
Charges for services			
Storm water fee	85,500	81,466	64,833
Storm water waiver fee	-	-	300
Total charges for services	85,500	81,466	65,133
Miscellaneous			
Refunds/reimbursements	-	-	130
 Total receipts	 85,800	 82,283	 65,647

DISBURSEMENTS

Operations			
Personal services			
Salaries	29,446	5,966	2,201
Salaries - part-time	5,183	3,975	4,698
Salaries - overtime	3,001	273	1,864
Longevity	953	1,009	-
On call/standby	-	-	894
Social security	2,952	859	739
IPERS	2,219	644	540
Health/life insurance	9,547	7,491	6,568
Fitness Center dues	98	37	-
Employee assistance program	43	6	-
Subscriptions and education materials	50	-	24
Travel and meeting expense	50	646	47
Other disbursements			
Buildings/grounds - repair/maintenance	500	389	731
Storm sewer repair	6,500	12,699	626
Equipment/vehicle - repair/maintenance	3,500	1,370	1,041
Operational equipment - repair/maintenance	50	245	20
Printing and publishing	75	26	84
Professional fees	160	1,072	29

**CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - STORM WATER UTILITY
As of and for the Years Ended June 30, 2004 and 2003**

	2004		2003
	Budget	Actual	Actual
DISBURSEMENTS (CONTINUED)			
Operations (continued)			
Other disbursements (continued)			
Minor equipment	\$ 100	\$ 84	\$ 194
Safety equipment	-	140	14
Shop equipment	-	202	-
Office supplies	100	157	95
Gasoline	2,560	1,520	1,939
Postage and shipping	260	296	254
Miscellaneous supplies	930	471	670
Total operations	68,277	39,577	23,272
Capital outlay			
Office equipment	-	38	11
Miscellaneous capital equipment	-	-	3,123
New bridges/culverts	5,000	1,908	-
Total capital outlay	5,000	1,946	3,134
Total disbursements	73,277	41,523	26,406
NET CHANGE IN CASH BALANCES	\$ 12,523	40,760	39,241
CASH BALANCES BEGINNING OF YEAR		49,905	10,664
CASH BALANCES END OF YEAR		\$ 90,665	\$ 49,905
CASH BASIS FUND BALANCES			
Unreserved		\$ 90,665	\$ 49,905

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - WATER UTILITY EQUIPMENT REPLACEMENT
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 875	\$ 637	\$ 785
DISBURSEMENTS			
None	-	-	-
EXCESS OF RECEIPTS OVER DISBURSEMENTS			
	<u>875</u>	<u>637</u>	<u>785</u>
OTHER FINANCING SOURCES			
Operating transfers in			
General	-	-	49,903
Enterprise fund			
Water utility	10,000	10,000	10,000
Total other financing sources	<u>10,000</u>	<u>10,000</u>	<u>59,903</u>
NET CHANGE IN CASH BALANCES	<u>\$ 10,875</u>	10,637	60,688
CASH BALANCES BEGINNING OF YEAR		<u>60,688</u>	<u>-</u>
CASH BALANCES END OF YEAR		<u>\$ 71,325</u>	<u>\$ 60,688</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 71,325</u>	<u>\$ 60,688</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - WATER REVENUE SINKING
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 500	\$ 521	\$ 568
DISBURSEMENTS			
Debt service			
Water revenue bond	42,000	46,000	41,000
Interest - water revenue bond	31,770	29,107	10,051
Total disbursements	<u>73,770</u>	<u>75,107</u>	<u>51,051</u>
DEFICIENCY OF RECEIPTS UNDER DISBURSEMENTS	(73,270)	(74,586)	(50,483)
OTHER FINANCING SOURCES			
Operating transfers in			
Enterprise			
Water utility	73,270	73,270	71,000
NET CHANGE IN CASH BALANCES	<u>\$ -</u>	(1,316)	20,517
CASH BALANCES BEGINNING OF YEAR		<u>30,999</u>	<u>10,482</u>
CASH BALANCES END OF YEAR		<u>\$ 29,683</u>	<u>\$ 30,999</u>
CASH BASIS FUND BALANCES			
Reserved:			
Debt service		<u>\$ 29,683</u>	<u>\$ 30,999</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - WATER METER DEPOSIT
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ -	\$ 88	\$ 148
Miscellaneous			
Customer deposits	<u>-</u>	<u>11,360</u>	<u>10,100</u>
Total receipts	-	11,448	10,248
DISBURSEMENTS			
Operations			
Customers' refunds	<u>-</u>	<u>9,392</u>	<u>8,209</u>
NET CHANGE IN CASH BALANCES	<u><u>\$ -</u></u>	2,056	2,039
CASH BALANCES BEGINNING OF YEAR		<u>20,723</u>	<u>18,684</u>
CASH BALANCES END OF YEAR		<u><u>\$ 22,779</u></u>	<u><u>\$ 20,723</u></u>
CASH BASIS FUND BALANCES			
Unreserved		<u><u>\$ 22,779</u></u>	<u><u>\$ 20,723</u></u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - SEWER REVENUE SINKING
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	<u>\$ 825</u>	<u>\$ 595</u>	<u>\$ 875</u>
DISBURSEMENTS			
Debt service			
Sewer revenue bonds	110,000	90,000	85,000
Interest - sewer revenue bonds	<u>74,638</u>	<u>54,368</u>	<u>57,895</u>
Total disbursements	<u>184,638</u>	<u>144,368</u>	<u>142,895</u>
DEFICIENCY OF RECEIPTS			
 UNDER DISBURSEMENTS	(183,813)	(143,773)	(142,020)
OTHER FINANCING SOURCES			
Operating transfers in			
Enterprise			
Sewer utility	<u>183,813</u>	<u>143,813</u>	<u>141,396</u>
NET CHANGE IN CASH BALANCES	<u>\$ -</u>	40	(624)
CASH BALANCES BEGINNING OF YEAR		<u>14,358</u>	<u>14,982</u>
CASH BALANCES END OF YEAR		<u>\$ 14,398</u>	<u>\$ 14,358</u>
CASH BASIS FUND BALANCES			
Reserved:			
Debt service		<u>\$ 14,398</u>	<u>\$ 14,358</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - SEWER IMPROVEMENT EQUIPMENT REPLACEMENT
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
Use of money and property			
Interest	\$ 4,350	\$ 2,311	\$ 3,601
DISBURSEMENTS			
None	-	-	-
EXCESS OF RECEIPTS OVER DISBURSEMENTS	<u>4,350</u>	<u>2,311</u>	<u>3,601</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
Enterprise			
Sewer utility	42,360	42,360	42,360
Operating transfers out			
Enterprise			
Sewer utility	(20,126)	(14,487)	(15,131)
Total other financing sources (uses)	<u>22,234</u>	<u>27,873</u>	<u>27,229</u>
NET CHANGE IN CASH BALANCES	<u>\$ 26,584</u>	30,184	30,830
CASH BALANCES BEGINNING OF YEAR		242,157	211,327
CASH BALANCES END OF YEAR		<u>\$ 272,341</u>	<u>\$ 242,157</u>
CASH BASIS FUND BALANCES			
Reserved:			
Other purposes		<u>\$ 272,341</u>	<u>\$ 242,157</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - SEWER BOND RESERVE
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
None	\$ -	\$ -	\$ -
DISBURSEMENTS			
None	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN CASH BALANCES	<u><u>\$ -</u></u>	<u>-</u>	<u>-</u>
CASH BALANCES BEGINNING OF YEAR		<u>179,000</u>	<u>179,000</u>
CASH BALANCES END OF YEAR		<u><u>\$ 179,000</u></u>	<u><u>\$ 179,000</u></u>
CASH BASIS FUND BALANCES			
Reserved:			
Debt service		<u><u>\$ 179,000</u></u>	<u><u>\$ 179,000</u></u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - SEWER IMPROVEMENT AND EXTENSION
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
None	\$ -	\$ -	\$ -
DISBURSEMENTS			
None	-	-	-
EXCESS OF RECEIPTS OVER DISBURSEMENTS			
	-	-	-
OTHER FINANCING SOURCES (USES)			
Operating transfers in Enterprise			
Sewer utility	18,000	18,000	18,000
Operating transfers out			
Capital projects			
E. Ind. St. Extension	(27,010)	(27,010)	-
Enterprise			
Sewer utility	(1,670)	(1,670)	-
Total operating transfers out	(28,680)	(28,680)	-
Total other financing sources (uses)	(10,680)	(10,680)	18,000
NET CHANGE IN CASH BALANCES	\$ (10,680)	(10,680)	18,000
CASH BALANCES BEGINNING OF YEAR		112,500	94,500
CASH BALANCES END OF YEAR		\$ 101,820	\$ 112,500
CASH BASIS FUND BALANCES			
Reserved:			
Other purposes		\$ 101,820	\$ 112,500

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - SEWER UTILITY EQUIPMENT REPLACEMENT
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
None	\$ -	\$ -	\$ -
DISBURSEMENTS			
None	-	-	-
EXCESS OF RECEIPTS OVER DISBURSEMENTS	-	-	-
OTHER FINANCING SOURCES (USES)			
Operating transfers in General	-	-	6,219
Operating transfers out Enterprise Sewer utility	-	-	(6,219)
Total other financing sources (uses)	-	-	-
NET CHANGE IN CASH BALANCES	\$ -	-	-
CASH BALANCES BEGINNING OF YEAR		-	-
CASH BALANCES END OF YEAR		\$ -	\$ -
CASH BASIS FUND BALANCES			
Unreserved		\$ -	\$ -

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - SEWER SLUDGE SOLUTION PROJECT
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
None	\$ -	\$ -	\$ -
DISBURSEMENTS			
Operations			
Other disbursements			
Professional fees	113,900	-	-
Contracts	386,100	-	-
	<u>500,000</u>	<u>-</u>	<u>-</u>
NET CHANGE IN CASH BALANCES	<u>\$ (500,000)</u>	-	-
CASH BALANCES BEGINNING OF YEAR		<u>-</u>	<u>-</u>
CASH BALANCES END OF YEAR		<u>\$ -</u>	<u>\$ -</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ -</u>	<u>\$ -</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - GARBAGE AND RECYCLING COLLECTION
As of and for the Years Ended June 30, 2004 and 2003

	<u>2004</u>		<u>2003</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
RECEIPTS			
Use of money and property			
Interest	\$ 250	\$ 237	\$ 296
Charges for services			
Garbage collection fees	198,288	207,063	195,312
Sale recycling bins	50	55	95
Total charges for services	<u>198,338</u>	<u>207,118</u>	<u>195,407</u>
Total receipts	<u>198,588</u>	<u>207,355</u>	<u>195,703</u>
DISBURSEMENTS			
Operations			
Personal services			
Salaries	1,248	1,272	1,203
Salaries - part-time	562	373	518
Salaries - longevity/stand by	9	9	5
Social security	141	127	132
IPERS	106	95	99
Health/life insurance	415	354	2
Fitness Center dues	-	16	-
Employee assistance program	-	2	-
Other disbursements			
Telephone	3	3	2
County landfill	25,270	25,270	25,270
Printing and publishing	200	52	39
Professional fees	-	95	-
Garbage contract	170,100	173,537	162,144
Office supplies	100	113	58
Postage and shipping	275	292	260
Miscellaneous supplies	20	25	27
Total disbursements	<u>198,449</u>	<u>201,635</u>	<u>189,759</u>
NET CHANGE IN CASH BALANCES	<u>\$ 139</u>	5,720	5,944
CASH BALANCES BEGINNING OF YEAR		<u>36,229</u>	<u>30,285</u>
CASH BALANCES END OF YEAR		<u>\$ 41,949</u>	<u>\$ 36,229</u>
CASH BASIS FUND BALANCES			
Unreserved		<u>\$ 41,949</u>	<u>\$ 36,229</u>

CITY OF DEWITT
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
INTERNAL SERVICE FUND - PAYROLL CLEARING
As of and for the Years Ended June 30, 2004 and 2003

	2004		2003
	Budget	Actual	Actual
RECEIPTS			
Miscellaneous			
From various funds	\$ -	\$ 347,576	\$ 325,752
DISBURSEMENTS			
Nonprogram			
Employees payroll withholding			
Federal withholding and FICA	-	170,236	165,573
Medicare	-	17,733	16,538
State withholding	-	52,485	47,405
Health and life insurance	-	21,032	16,918
ICMA	-	3,311	2,282
IPERS	-	26,761	25,679
Policemen's share of retirement - annuitants insurance	-	33,604	30,499
City of DeWitt - water bills	-	4,663	4,018
Garnished wages	-	12,320	10,898
Union dues	-	3,376	3,276
HART Center dues	-	1,491	2,760
Total disbursements	-	347,012	325,846
NET CHANGE IN CASH BALANCES	\$ -	564	(94)
CASH BALANCES BEGINNING OF YEAR		(765)	(671)
CASH BALANCES END OF YEAR		\$ (201)	\$ (765)
CASH BASIS FUND BALANCES			
Unreserved		\$ (201)	\$ (765)

**CITY OF DEWITT
SCHEDULE OF INDEBTEDNESS
Year Ended June 30, 2004**

SCHEDULE 77

Obligation	Date of Issue	Interest Rates	Amount Originally Issued	Balance, Beginning of Year	Issued During Year	Redeemed During Year	Balance, End of Year	Interest Paid	Interest Due and Unpaid
General obligation bonds									
97 Sewer improvement Series 1998	June 13, 1997	3.920%	\$ 2,354,000	\$ 1,406,000	\$ -	\$ 77,000	\$ 1,329,000	\$ 55,115	\$ -
	March 1, 1998	4.050% - 4.300%	725,000	165,000	-	165,000	-	7,095	-
98 Refunding	November 1, 1998	3.650% - 4.300%	3,105,000	2,420,000	-	160,000	2,260,000	95,508	-
2000 Fitness Center Series 2002	December 1, 2000	4.400% - 5.300%	300,000	280,000	-	15,000	265,000	13,845	-
Series 2003	May 1, 2002	3.900% - 5.250%	2,000,000	2,000,000	-	-	2,000,000	94,300	-
	June 18, 2003	1.400% - 4.250%	1,300,000	1,300,000	-	-	1,300,000	43,320	-
Total general obligation bonds			<u>\$ 9,784,000</u>	<u>\$ 7,571,000</u>	<u>\$ -</u>	<u>\$ 417,000</u>	<u>\$ 7,154,000</u>	<u>\$ 309,183</u>	<u>\$ -</u>
Revenue bonds									
00 Road use tax revenue	June 1, 2000	5.500% - 5.750%	\$ 1,795,000	\$ 1,635,000	\$ -	\$ 60,000	\$ 1,575,000	\$ 91,090	\$ -
97 WWTP Sewer revenue	April 3, 1997	3.920%	1,500,000	1,165,000	-	65,000	1,100,000	45,668	-
97 Sewer revenue	July 1, 1997	4.250% - 5.200%	290,000	175,000	-	25,000	150,000	8,700	-
2002 SRF Water revenue	March 27, 2002	3.000%	1,100,000	1,059,000	100,000	46,000	1,113,000	29,107	-
Total revenue bonds			<u>\$ 4,685,000</u>	<u>\$ 4,034,000</u>	<u>\$ 100,000</u>	<u>\$ 196,000</u>	<u>\$ 3,938,000</u>	<u>\$ 174,565</u>	<u>\$ -</u>
Urban renewal tax increment financing (TIF) revenue bonds									
Series 1998	July 1, 1998	4.000% - 5.125%	\$ 2,000,000	\$ 1,500,000	\$ -	\$ 100,000	\$ 1,400,000	\$ 73,150	\$ -
Series 2000	March 1, 2000	5.000% - 5.250%	760,000	165,000	-	165,000	-	8,663	-
Series 2004	June 24, 2004	2.000% - 3.600%	1,440,000	-	1,440,000	-	1,440,000	-	-
Total urban renewal tax increment financing (TIF) revenue bonds			<u>\$ 4,200,000</u>	<u>\$ 1,665,000</u>	<u>\$ 1,440,000</u>	<u>\$ 265,000</u>	<u>\$ 2,840,000</u>	<u>\$ 81,813</u>	<u>\$ -</u>

**CITY OF DEWITT
BOND AND NOTE MATURITIES
June 30, 2004**

Year Ending June 30,	General Obligation Bonds								
	Sewer Improvement Issued June 13, 1997			98 Refunding Issued November 1, 1998			2000 Fitness Center Issued December 1, 2000		
	Interest Rate	Principal	Interest	Interest Rate	Principal	Interest	Interest Rate	Principal	Interest
2005	3.920%	\$ 80,000	\$ 52,097	3.650%	\$ 165,000	\$ 89,668	4.550%	\$ 15,000	\$ 13,170
2006	3.920%	84,000	48,961	3.700%	170,000	83,645	4.600%	15,000	12,488
2007	3.920%	87,000	45,668	3.750%	180,000	77,355	4.650%	10,000	11,788
2008	3.920%	90,000	42,258	3.800%	190,000	70,605	4.700%	10,000	11,333
2009	3.920%	94,000	38,730	3.850%	200,000	63,385	4.750%	15,000	10,863
2010	3.920%	97,000	35,045	3.950%	200,000	55,685	4.800%	15,000	10,150
2011	3.920%	101,000	31,242	4.000%	210,000	47,785	4.850%	15,000	9,430
2012	3.920%	105,000	27,283	4.050%	220,000	39,385	4.900%	15,000	8,703
2013	3.920%	109,000	23,167	4.100%	230,000	30,475	4.950%	15,000	7,968
2014	3.920%	114,000	18,894	4.200%	240,000	21,045	5.000%	15,000	7,225
2015	3.920%	118,000	14,426	4.300%	255,000	10,965	5.050%	20,000	6,475
2016	3.920%	123,000	9,800	-	-	-	5.100%	20,000	5,465
2017	3.920%	127,000	4,978	-	-	-	5.150%	20,000	4,445
2018	-	-	-	-	-	-	5.200%	20,000	3,415
2019	-	-	-	-	-	-	5.250%	20,000	2,375
2020	-	-	-	-	-	-	5.300%	25,000	1,325
2021	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-
TOTAL		<u>\$ 1,329,000</u>	<u>\$ 392,549</u>		<u>\$ 2,260,000</u>	<u>\$ 589,998</u>		<u>\$ 265,000</u>	<u>\$ 126,618</u>

CITY OF DEWITT
BOND AND NOTE MATURITIES
June 30, 2004

Year Ending June 30,	General Obligation Bonds							
	Series 2002 Issued May 1, 2002			Series 2003 Issued June 18, 2003			Total	
	Interest Rate	Principal	Interest	Interest Rate	Principal	Interest	Principal	Interest
2005	3.900%	\$ 75,000	\$ 94,300	1.400%	\$ 65,000	\$ 43,320	\$ 400,000	\$ 292,555
2006	4.000%	75,000	91,376	1.650%	70,000	42,410	414,000	278,880
2007	4.000%	80,000	88,376	2.050%	75,000	41,255	432,000	264,442
2008	4.000%	85,000	85,176	2.300%	50,000	39,718	425,000	249,090
2009	4.100%	90,000	81,776	2.600%	55,000	38,568	454,000	233,322
2010	4.300%	90,000	78,086	2.950%	55,000	37,138	457,000	216,104
2011	4.400%	95,000	74,216	3.100%	60,000	35,515	481,000	198,188
2012	4.500%	100,000	70,036	3.200%	60,000	33,655	500,000	179,062
2013	4.600%	105,000	65,536	3.350%	65,000	31,735	524,000	158,881
2014	4.700%	110,000	60,706	3.500%	70,000	29,558	549,000	137,428
2015	4.800%	115,000	55,536	3.650%	70,000	27,108	578,000	114,510
2016	4.900%	120,000	50,016	3.750%	75,000	24,553	338,000	89,834
2017	5.000%	125,000	44,136	3.850%	80,000	21,740	352,000	75,299
2018	5.050%	135,000	37,886	4.000%	80,000	18,660	235,000	59,961
2019	5.100%	140,000	31,068	4.100%	85,000	15,460	245,000	48,903
2020	5.150%	145,000	23,928	4.150%	90,000	11,975	260,000	37,228
2021	5.200%	155,000	16,460	4.200%	95,000	8,240	250,000	24,700
2022	5.250%	160,000	8,400	4.250%	100,000	4,250	260,000	12,650
TOTAL		<u>\$ 2,000,000</u>	<u>\$ 1,057,014</u>		<u>\$ 1,300,000</u>	<u>\$ 504,858</u>	<u>\$ 7,154,000</u>	<u>\$ 2,671,037</u>

CITY OF DEWITT
BOND AND NOTE MATURITIES
June 30, 2004

Year Ending June 30,	Revenue Bonds								
	Road Use Tax Revenue Issued June 1, 2000			WWTP Sewer Revenue Issued April 3, 1997			Sewer Revenue Issued July 1, 1997		
	Interest Rate	Principal	Interest	Interest Rate	Principal	Interest	Interest Rate	Principal	Interest
2005	5.50%	\$ 65,000	\$ 87,790	3.92%	\$ 65,000	\$ 43,120	4.80%	\$ 25,000	\$ 7,512
2006	5.50%	65,000	84,216	3.92%	70,000	40,572	4.90%	25,000	6,312
2007	5.50%	70,000	80,640	3.92%	70,000	37,828	5.00%	25,000	5,088
2008	5.50%	75,000	76,790	3.92%	75,000	35,084	5.05%	25,000	3,838
2009	5.50%	80,000	72,666	3.92%	80,000	32,144	5.10%	25,000	2,576
2010	5.50%	85,000	68,266	3.92%	80,000	29,008	5.20%	25,000	1,300
2011	5.50%	90,000	63,590	3.92%	85,000	25,872	-	-	-
2012	5.50%	90,000	58,640	3.92%	85,000	22,540	-	-	-
2013	5.50%	100,000	53,690	3.92%	90,000	19,208	-	-	-
2014	5.50%	105,000	48,190	3.92%	95,000	15,680	-	-	-
2015	5.50%	110,000	42,416	3.92%	100,000	11,956	-	-	-
2016	5.60%	115,000	36,310	3.92%	100,000	8,036	-	-	-
2017	5.65%	120,000	29,870	3.92%	105,000	4,116	-	-	-
2018	5.65%	130,000	23,090	-	-	-	-	-	-
2019	5.70%	135,000	15,746	-	-	-	-	-	-
2020	5.75%	140,000	8,050	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-	-
TOTAL		<u>\$ 1,575,000</u>	<u>\$ 849,960</u>		<u>\$ 1,100,000</u>	<u>\$ 325,164</u>		<u>\$ 150,000</u>	<u>\$ 26,626</u>

CITY OF DEWITT
BOND AND NOTE MATURITIES
June 30, 2004

Year Ending June 30,	Revenue Bonds			Total	
	SRF Water Revenue Issued March 27, 2002			Principal	Interest
	Interest Rate	Principal	Interest		
2005	3.000%	\$ 48,000	\$ 33,390	\$ 203,000	\$ 171,812
2006	3.000%	49,000	31,950	209,000	163,050
2007	3.000%	50,000	30,480	215,000	154,036
2008	3.000%	52,000	28,980	227,000	144,692
2009	3.000%	53,000	27,420	238,000	134,806
2010	3.000%	55,000	25,830	245,000	124,404
2011	3.000%	57,000	24,180	232,000	113,642
2012	3.000%	58,000	22,470	233,000	103,650
2013	3.000%	60,000	20,730	250,000	93,628
2014	3.000%	62,000	18,930	262,000	82,800
2015	3.000%	64,000	17,070	274,000	71,442
2016	3.000%	66,000	15,150	281,000	59,496
2017	3.000%	68,000	13,170	293,000	47,156
2018	3.000%	70,000	11,130	200,000	34,220
2019	3.000%	72,000	9,030	207,000	24,776
2020	3.000%	74,000	6,870	214,000	14,920
2021	3.000%	76,000	4,650	76,000	4,650
2022	3.000%	79,000	2,370	79,000	2,370
TOTAL		<u>\$ 1,113,000</u>	<u>\$ 343,800</u>	<u>\$ 3,938,000</u>	<u>\$ 1,545,550</u>

CITY OF DEWITT
BOND AND NOTE MATURITIES
June 30, 2004

Year Ending June 30,	Urban Renewal Tax Increment Financing (TIF) Revenue Bonds							
	Series 1998 Issued July 1, 1998			Series 2004 Issued June 24, 2004			Total	
	Interest Rate	Principal	Interest	Interest Rate	Principal	Interest	Principal	Interest
2005	4.500%	\$ 100,000	\$ 68,750	2.000%	\$ 375,000	\$ 40,638	\$ 475,000	\$ 109,388
2006	4.600%	100,000	64,250	2.750%	365,000	33,137	465,000	97,387
2007	4.650%	100,000	59,650	3.000%	300,000	23,100	400,000	82,750
2008	4.700%	100,000	55,000	3.400%	150,000	14,100	250,000	69,100
2009	4.800%	100,000	50,300	3.600%	250,000	9,000	350,000	59,300
2010	4.900%	100,000	45,500	-	-	-	100,000	45,500
2011	5.000%	100,000	40,600	-	-	-	100,000	40,600
2012	5.000%	100,000	35,600	-	-	-	100,000	35,600
2013	5.050%	100,000	30,600	-	-	-	100,000	30,600
2014	5.050%	100,000	25,550	-	-	-	100,000	25,550
2015	5.125%	100,000	20,500	-	-	-	100,000	20,500
2016	5.125%	100,000	15,375	-	-	-	100,000	15,375
2017	5.125%	100,000	10,250	-	-	-	100,000	10,250
2018	5.125%	100,000	5,125	-	-	-	100,000	5,125
TOTAL		<u>\$ 1,400,000</u>	<u>\$ 527,050</u>		<u>\$ 1,440,000</u>	<u>\$ 119,975</u>	<u>\$ 2,840,000</u>	<u>\$ 647,025</u>

CITY OF DEWITT
SCHEDULE OF RECEIPTS BY SOURCE AND
DISBURSEMENTS BY FUNCTION -
ALL GOVERNMENTAL FUNDS
As and for the Years Ended 2004 and 2003

	<u>2004</u>	<u>2003</u>
RECEIPTS		
Property taxes	\$ 1,139,494	\$ 1,059,702
Tax increment financing collections	1,284,915	1,166,226
Other city taxes	512,877	522,472
Licenses and permits	95,035	73,976
Use of money and property	84,229	118,425
Intergovernmental	835,795	664,112
Charges for services	369,882	375,242
Miscellaneous	424,702	222,844
TOTAL RECEIPTS	<u>\$ 4,746,929</u>	<u>\$ 4,202,999</u>
DISBURSEMENTS		
Public safety	\$ 1,108,695	\$ 670,001
Public works	495,211	521,324
Health and social services	9,164	9,664
Culture and recreation	1,001,691	768,214
Community and economic development	57,533	196,015
General government	278,295	289,838
Debt service	1,366,230	1,422,744
Capital projects	2,202,277	1,315,919
TOTAL DISBURSEMENTS	<u>\$ 6,519,096</u>	<u>\$ 5,193,719</u>

**Independent Auditor's Report Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on Audit of Financial Statements
Performed in Accordance with Government Auditing Standards**

To the Honorable Mayor and
Members of the City Council:

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of DeWitt, Iowa as of and for the year ended June 30, 2004, which collectively comprise the City of DeWitt's basic financial statements and have issued our report thereon dated July 20, 2004. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, Chapter 11 of the Code of Iowa, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of DeWitt's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance

As part of obtaining reasonable assurance about whether the City of DeWitt's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Comments involving statutory and other legal matters about the City's operations for the year ended June 30, 2004 are based exclusively on knowledge obtained from procedures performed during our audit of the financial statements of the City. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily audited. The comments involving statutory and other legal matters are not intended to constitute legal interpretations of those statutes.

This report, a public record by law, is intended solely for the information and use of the officials, employees and citizens of the City of DeWitt and other parties to whom the City of DeWitt may report. This report is not intended to be and should not be used by anyone other than these specified parties.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of the City of DeWitt during the course of our audit. Should you have any questions concerning any of the above matters, we shall be pleased to discuss them with you at your convenience.

Clifton Henderson LLP

DeWitt, Iowa
July 20, 2004

CITY OF DEWITT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2004

Part I: Other Findings Related to Required Statutory Reporting:

- 04-I-A Official depositories - A resolution naming official depositories has been approved by the City. The maximum deposit amounts stated in the resolution were not exceeded during the year ended June 30, 2004.
- 04-I-B Certified budget - Disbursements during the year ended June 30, 2004 did not exceed amounts budgeted.
- 04-I-C Questionable disbursements - We noted no disbursements that may not meet the requirements of public purpose as defined in an Attorney General's opinion dated April 25, 1979.
- 04-I-D Travel expense - No disbursements of City money for travel expenses of spouses of City officials or employees were noted.
- 04-I-E Business transactions - No business transactions between the City and City officials or employees were noted.
- 04-I-F Bond coverage - Surety bond coverage of City officials and employees is in accordance with statutory provisions.
- 04-I-G Council minutes - No transactions were found that we believe should have been approved in the Council minutes but were not.
- 04-I-H Revenue bonds - The City has complied with the provisions of the revenue bond indebtedness.
- 04-I-I Deposits and investments - We noted no instances of noncompliance with the deposit and investment provisions of Chapter 12B and 12C of the Code of Iowa and the City's investment policy.
- 04-I-J Financial condition - The City had deficit balances in the Enterprise Fund - Water Well Project, and Internal Service Fund - Payroll Clearing.

Recommendation - The City should continue to monitor these accounts and investigate alternatives to eliminate these deficits and return them to a sound financial condition.

Response - The Enterprise Fund will be balanced when SRF draw downs are received. The Internal Service Fund will be positive when deductions are made from employee paychecks.

Conclusion - Response accepted.

**CITY OF DEWITT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2004**

Part II: Findings Related to the Financial Statements:

INSTANCES OF NON-COMPLIANCE:

No matters were noted.

REPORTABLE CONDITIONS:

No matters were noted.