KWIT-KOJI FM RADIO

A PUBLIC TELECOMMUNICATIONS
ENTITY OPERATED BY
WESTERN IOWA TECH COMMUNITY COLLEGE

INDEPENDENT AUDITORS' REPORT

YEAR ENDED JUNE 30, 2005

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KWIT-KOJI FM RADIO

A PUBLIC TELECOMMUNICATIONS ENTITY OPERATED BY
WESTERN IOWA TECH COMMUNITY COLLEGE

OFFICIALS

Name	Title	Term Expires
Board of Directors		
Dr. Robert Rasmus	President	2007
Russell Wray	Vice President	2006
Deborah Cook	Member	2007
Derrick Franck	Member	2005
Curt Grigg	Member	2005
Michael Hunter	Member	2006
Norman Lang	Member	2007
William Lyle	Member	2005
Eldon Schroder	Member	2005
Community College		
Dr. Robert E. Dunker	President	
Troy A. Jasman	Executive Director of Administrative Services and Chief Financial Officer	
Brenda S. Bradley	Board Secretary/Treasurer and Executive Director of Human Resources	
Gretchen O. Gondek	General Manager	

HENJES, CONNER &
WILLIAMS, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

800 FRANCES BUILDING
505 FIFTH STREET
P.O. BOX 1528
SIOUX CITY, IOWA 51102

PH. (712) 277-3931
(800) 274-3931
FAX (712) 233-3431

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Western Iowa Tech Community College
Sioux City, Iowa

We have audited the accompanying statement of net assets, and the related statements of revenues, expenses and changes in net assets, cash flows and functional expenses, of KWIT-KOJI FM RADIO, a public telecommunications entity operated by Western Iowa Tech Community College, and its discretely presented component unit, as of and for the year ended June 30, 2005. These financial statements are the responsibility of Community College officials. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of KWIT-KOJI FM Radio, a public telecommunications entity operated by Western Iowa Tech Community College, and its discretely presented component unit at June 30, 2005, and the respective changes in financial position and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

KWIT-KOJI FM Radio has not presented management's discussion and analysis which introduces the basic financial statements by presenting certain financial information as well as management's analytical insights on that information that the Governmental Accounting Standards Board has determined necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming an opinion on the statement of net assets, and the related statements of revenues, expenses and changes in net assets, cash flows and functional expenses, which collectively comprise KWIT-KOJI FM Radio's basic financial statements. We previously audited, in accordance with the standards referred to in the second paragraph of this report, the financial statements for the three years ended June 30, 2004 (none of which are presented herein), and expressed unqualified opinions on those financial statements.

Hanjes, Conner & Williams, P.C.

Certified Public Accountants

Sioux City, Iowa
September 2, 2005

FINANCIAL STATEMENTS

KWIT-KOJI FM RADIO

EXHIBIT A

A PUBLIC TELECOMMUNICATIONS ENTITY OPERATED BY
WESTERN IOWA TECH COMMUNITY COLLEGE

STATEMENT OF NET ASSETS

JUNE 30, 2005

	KWIT-KOJI FM Radio	Component Unit Friends of FM 90
CURRENT ASSETS		
Cash	$ 348,961	$ 37,755
Pledges Receivable	1,979	-
Total Current Assets	$ 350,940	$ 37,755
OTHER ASSETS		
Endowment Investments - Note 3	-	$ 839,654
Capital Assets, Net of Accumulated Depreciation - Note 4	$ 555,316	-
Total Other Assets	$ 555,316	$ 839,654
Total Assets	$ 906,256	$ 877,409
CURRENT LIABILITIES		
Salaries and Benefits Payable	$ 9,171	-
Compensated Absences	15,725	-
Deferred Income	10,000	-
Total Current Liabilities	$ 34,896	-
NET ASSETS		
Invested in Capital Assets	$ 514,747	-
Restricted:		
Non-Expendable	-	$ 250,000
Expendable	40,569	627,409
Unrestricted	316,044	-
Total Net Assets	$ 871,360	$ 877,409
Total Liabilities and Net Assets	$ 906,256	$ 877,409

See Accompanying Notes to Financial Statements

KWIT-KOJI FM RADIO

EXHIBIT B

A PUBLIC TELECOMMUNICATIONS ENTITY OPERATED BY
WESTERN IOWA TECH COMMUNITY COLLEGE

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

FOR THE YEAR ENDED JUNE 30, 2005

	KWIT-KOJI FM Radio	Component Unit Friends of FM 90
OPERATING REVENUES		
Corporation for Public Broadcasting Support	$ 161,948	-
Rental of Facilities	27,770	-
Donated Materials and Services	31,834	-
Gifts and Contributions	-	$ 168,942
Other Operating Revenues	63,344	-
Total Operating Revenues	$ 284,896	$ 168,942
OPERATING EXPENSES		
Program Services:		
Programming and Production	$ 351,743	$ 5,086
Broadcasting	76,114	-
Program Information	19,894	-
	$ 447,751	$ 5,086
Management and General	187,924	-
Total Operating Expenses	$ 635,675	$ 5,086
Operating Income (Loss)	$(350,779)	$ 163,856
NON-OPERATING REVENUES (EXPENSES)		
State Support	$ 208,717	-
College Support - Direct	79,254	-
College Support - Indirect	131,153	-
Federal Support	133,424	-
Investment Income, Net of Investment Expense of $6,122	-	$ 43,217
Capital Gifts and Contributions	16,000	-
Gifts from Friends of FM 90	146,647	
Payments to KWIT-KOJI		(146,647)
Equipment	(25,096)	-
Donated Facilities	(131,153)	-
Net Non-Operating Revenues (Expenses)	$ 558,946	$(103,430)
Change in Net Assets	$ 208,167	$ 60,426
Net Assets - Beginning of Year	663,193	816,983
Net Assets - End of Year	$ 871,360	$ 877,409

See Accompanying Notes to Financial Statements

KWIT-KOJI FM RADIO

EXHIBIT C

A PUBLIC TELECOMMUNICATIONS ENTITY OPERATED BY
WESTERN IOWA TECH COMMUNITY COLLEGE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2005

INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

	KWIT-KOJI FM Radio	Component Unit Friends of FM 90
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Operating Grants Received from the Corporation for Public Broadcasting	$ 161,948	-
Rental Receipts	27,770	-
Cash Received from Donors and Others	74,264	$ 168,942
Cash Payments to Employees and Others	(570,803)	(5,086)
Net Cash Provided (Used) by Operating Activities	$(306,821)	$ 163,856
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Cash Received from State Support	$ 208,717	-
Cash Received from Gifts from Friends of FM 90	99,710	-
Cash Paid for Gifts to KWIT-KOJI	-	$(99,710)
Net Cash Provided (Used) by Non-Capital Financing Activities	$ 308,427	$(99,710)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Cash Received from Federal Support	$ 133,424	-
Cash Received from Capital Gifts and Contributions	10,000	-
Cash Received from Friends of FM 90 Grant Match	46,937	-
Cash Paid for Grant Match	-	$(46,937)
Acquisition of Capital Assets and Equipment	(190,361)	-
Net Cash (Used) by Capital and Related Financing Activities	-	$(46,937)
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Received from Investment Income	-	$ 28,943
Cash Paid for Investment Expenses	-	(6,122)
Cash Paid for Purchase of Investments	-	(72,399)
Net Cash (Used) by Investing Activities	-	$(49,578)
Net Increase (Decrease) in Cash and Cash Equivalents	$ 1,606	$(32,369)
Cash and Cash Equivalents - June 30, 2004	$ 347,355	$ 70,124
Cash and Cash Equivalents - June 30, 2005	$ 348,961	$ 37,755

See Accompanying Notes to Financial Statements

KWIT-KOJI FM RADIO

EXHIBIT C
(Cont.)

A PUBLIC TELECOMMUNICATIONS ENTITY OPERATED BY
WESTERN IOWA TECH COMMUNITY COLLEGE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2005

INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

	KWIT-KOJI FM Radio	Component Unit Friends of FM 90
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating Income (Loss)	$(350,779)	$ 163,856
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:		
Depreciation	$ 28,033	-
Decrease in Pledges Receivable	920	-
Increase in Salaries and Benefits Payable	8,281	-
(Decrease) in Compensated Absences	(3,276)	-
Increase in Deferred Income	10,000	-
Total Adjustments	$ 43,958	-
Net Cash Provided (Used) by Operating Activities	$(306,821)	$ 163,856
SUPPLEMENTAL SCHEDULE OF SIGNIFICANT NON-CASH ACTIVITIES		
College Support - Indirect	$ 131,153	-
Donated Materials and Services	$ 31,834	-
Donated Capital Assets	$ 6,000	-

See Accompanying Notes to Financial Statements

KWIT-KOJI FM RADIO

A PUBLIC TELECOMMUNICATIONS ENTITY OPERATED BY
WESTERN IOWA TECH COMMUNITY COLLEGE

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED JUNE 30, 2005

	Program Services			
	Programming and Production	Broadcasting	Program Information	Total Program Services
Salaries, Related Payroll Costs and Fringe Benefits	$ 178,239	$ 58,280		$ 236,519
Professional Services	6			6
Memberships	144,118			144,118
Maintenance and Repair of Equipment		289		289
Communications				-
Utilities				-
Postage		63		63
Data Processing				-
Other Services	8,151	1,272		9,423
Materials and Supplies	1,198	111	$(11)	1,298
Periodicals	808			808
Lease Expense				-
Equipment	149	557		706
Travel and Meeting Expense	860	1,673		2,533
Donated Personal Services of Volunteers	1,236			1,236
Donated Professional Services			19,905	19,905
Donated Materials and Facilities	9,757			9,757
Depreciation	7,221	13,869		21,090
Total Operating Expenses	$ 351,743	$ 76,114	$ 19,894	$ 447,751

Supporting Services Management and General
$ 99,653
7,408
1,572
1,513
769
30,320
4,598
11,391
518
10,491
5,328
3,678
2,806
936
6,943
$ 187,924

See Accompanying Notes to Financial Statements

KWIT-KOJI FM RADIO

A PUBLIC TELECOMMUNICATIONS ENTITY OPERATED BY
WESTERN IOWA TECH COMMUNITY COLLEGE

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2005

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

KWIT-KOJI FM Radio is a non-profit, non-commercial radio station and an affiliate of the National Public Radio Network. The Radio Station operates with a power of 100,000 watts, including a repeater station. Emphasis is placed on service to eighteen counties in northwest Iowa. KWIT-KOJI FM Radio is operated by, and the financial activity is included in the financial statements of, Western Iowa Tech Community College, Sioux City, Iowa.

A. Reporting Entity

The financial statements of KWIT-KOJI FM Radio include the discrete presentation of Friends of FM-90 (Friends), a legally separate, tax-exempt component unit of the Radio Station. Friends acts primarily as a fund-raising organization to supplement the resources that are available to the Radio Station in support of its programming. Although the Radio Station does not control the timing or amount of receipts from Friends, the majority of resources, or income thereon, that Friends holds and invests are restricted to the activities of the Radio Station by the donors.

During the year ended June 30, 2005, Friends distributed $99,710 to KWIT-KOJI for unrestricted programming purposes and $46,937 in matching funds for a federal facilities grant.

B. Basis of Presentation

GASB Statement No. 35 establishes standards for external financial reporting for public colleges and universities and requires that resources be classified for accounting and reporting purposes into the following four net asset categories:

Invested in Capital Assets, Net of Related Debt

Capital assets, net of accumulated depreciation and outstanding debt obligations attributable to the acquisition, construction or improvement of those assets.

Note 1 - (Cont.) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Restricted Net Assets

Nonexpendable

Net assets subject to externally-imposed stipulations that they be maintained permanently by the Radio Station, including permanent endowment funds.

Expendable

Net assets whose use by the Radio Station is subject to externally - imposed stipulations that can be fulfilled by actions of the Radio Station, pursuant to those stipulations or that expire by the passage of time.

Unrestricted Net Assets

Net assets that are not subject to externally-imposed situations.

GASB Statement No. 35 also requires the Statements of Net Assets, Revenues, Expenses and Changes in Net Assets, Cash Flows and Functional Expenses be reported on a consolidated basis. The effect of interfund activity has been removed from these statements.

C. Measurement Focus and Basis of Accounting

For financial reporting purposes, the Radio Station is considered a special-purpose government engaged only in business-type activities as defined in GASB Statement No. 34. Accordingly, the basic financial statements of the Radio Station have been prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. State support is recognized as revenue in the year for which it is levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

D. Assets, Liabilities and Net Assets

The following accounting policies are followed in preparing the statement of net assets:

Investments - Investments are stated at fair value.

Note 1 - (Cont.) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

D. Assets, Liabilities and Net Assets (Cont.)

Capital Assets - Capital assets, which include buildings, radio tower, furniture and equipment, are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at fair market value at the date of donation. Depreciation expense is recorded on capital assets using the straight-line method over their estimated useful lives. For the year ended June 30, 2005, depreciation expense was $28,033.

The costs of normal maintenance and repair that do not add to the value of the assets or materially extend asset lives are not capitalized. Capital assets are defined by the Radio Station as assets with initial, individual costs in excess of $5,000 and estimated useful lives in excess of two years.

Compensated Absences - Radio Station employees accumulate a limited amount of earned but unused vacation benefits for subsequent use or for payment upon termination, death or retirement. Amounts representing the cost of compensated absences are recorded as liabilities of the appropriate fund. These liabilities have been computed based on current rates of pay.

E. In-Kind Contributions

Donated personal services of volunteers, professional services and materials are recorded as revenue and expenditures in the accompanying statement of revenues, expenditures and changes in fund balances at estimated fair value.

Donated facilities from Western Iowa Tech Community College consist of office and studio space together with related occupancy costs and are recorded as revenue and expenditures at estimated fair rental values. Administrative support from Western Iowa Tech Community College consists of allocated financial and administrative costs and certain other expenses incurred by the College on behalf of the Radio Station.

Note 1 - (Cont.) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

E. In-Kind Contributions (Cont.)

Total recorded in-kind contributions for June 30, 2005, are as follows:

Donated Professional Services of Volunteers:	
Voluntary Services	$ 1,236
Donated Professional Services and Programs:	
Advertising and Contracted Services	20,841
Donated Materials and Facilities:	
Compact Discs, Other Materials and Equipment	9,757
College Facilities	131,153
	$ 162,987

F. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

G. Allowance for Doubtful Accounts

The allowance for doubtful accounts is maintained at a balance which, in the opinion of management, is adequate to reflect pledges receivable at their net realizable value. No allowance is considered necessary at June 30, 2005.

Note 2 - CASH AND CASH EQUIVALENTS

The Radio Station's deposits in the bank accounts of Western Iowa Tech Community College at June 30, 2005, were entirely covered by the Federal Depository Insurance Corporation, government securities pledged by the banks as collateral on repurchase agreement accounts, or by the State Sinking Fund, in accordance with Chapter 12C of the Code of Iowa. This Chapter provides for additional assessments against the depositories to insure there will be no loss of public funds.

For purposes of the Statement of Cash Flows, the Radio Station considers all unrestricted short term debt securities purchased with a maturity of three months or less to be cash equivalents.

Note 3 - ENDOWMENT INVESTMENTS

The Friends of FM 90 Endowment was established by a contributor to benefit the arts organization within the Siouxland Community. This contribution and its earnings were fully restricted until the principal reached $250,000. Because the principal has surpassed $250,000, interest earned may now be withdrawn for Radio Station activities. The investments are recorded at market. A summary of the investments is as follows:

	Cost	Market
Wells Fargo Cash Investment Money Market	$ 8,236	$ 8,236
U. S. Treasury Notes at 5.875%, Maturing 11-15-05 (AAA)	9,719	10,093
Federal Home Loan Bank at 5.875%, Maturing 11-15-07 (AAA)	25,022	26,133
Wells Fargo Intermediate Government Income Fund	26,947	26,176
Wells Fargo Index Fund	86,754	89,305
Wells Fargo Equity Income Fund	149,812	145,907
Wells Fargo Large Company Growth Fund	121,240	120,208
Midcap S & P Depository Receipts	27,902	37,575
Oakmark International Fund	30,705	42,494
Federal Home Loan Bank at 4.75%, Maturing 1-05-11 (AAA)	25,023	24,953
Federal Home Loan Bank at 5.00%, Maturing 5-17-11 (AAA)	10,068	10,091
Federal Home Loan Mortgage Corporation at 5.75%, Maturing 4-15-08	24,727	26,242
Federal National Mortgage Association 6.375%, Maturing 6-15-09 (AAA)	25,632	27,203
Merrill Lynch & Co. Medium Term Note at 4.50%, Maturing 11-4-10 (AA3)	25,201	25,110
Wells Fargo Advantage Total Return Bond Fund	121,862	121,552
Hawkeye Community College NJTP Bonds at 5.65%, Maturing 6-1-11 (AA3)	25,590	25,418
NASDAQ 100 Shares	10,415	11,034
S & P Depository Receipts	10,415	11,918
I Shares Funds	45,802	50,006
Total	$ 811,072	$ 839,654

Note 3 - ENDOWMENT INVESTMENTS (Cont.)

Interest Rate Risk: The Radio Station, as a part of Western Iowa Tech Community College, has an investment policy that limits the investment of operating funds (funds expected to be expended in the current budget year or within fifteen months of receipt) in instruments that mature within 397 days. Funds not identified as operating funds may be invested in investments with maturities longer than 397 days but the maturities shall be consistent with the needs and use of the Radio Station.

Credit Risk: The endowment investments that were rated by Moody's Investors Service at June 30, 2005, have their ratings denoted in parentheses above. The remaining investments have either not been rated or are not exposed to custodial credit risk.

Concentration of Credit Risk: The Radio Station's policy is to diversify its investments by limiting investments in prime bankers acceptances or commercial paper to no more than 10% of its portfolio maturities. At June 30, 2005, the following investment types exceeded 5% of the total endowment investment portfolio:

Wells Fargo Index Fund
Wells Fargo Equity Income Fund
Wells Fargo Large Company Growth Fund
Oakmark International Fund
Wells Fargo Advantage Total Return Bond Fund
I Shares Funds

Note 4 - CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2005, is as follows:

	Balance Beginning of Year	Additions	Deletions	Balance End of Year
Buildings	$ 286,625			$ 286,625
Radio Tower	362,093	$ 191,954		554,047
Furniture and Equipment	189,792	58,565		248,357
	$ 838,510	$ 250,519	-	$ 1,089,029
Accumulated Depreciation	(505,680)	(28,033)		(533,713)
Net Capital Assets	$ 332,830	$ 222,486	-	$ 555,316

Note 5 - OPERATING LEASES

The Radio Station leases tower and transmitter space to various other communications companies in the area. All of the leases are classified as operating leases. The estimated minimum rent receipts for the next five years are as follows:

Years Ending June 30,	Amount
2006	$ 19,202
2007	19,467
2008	9,530
Total	$ 48,199

The Radio Station also leases tower space from which its repeater station, KOJI, transmits. This lease expires June 3, 2012. The future minimum lease payments required by the Radio Station for the lease term are as follows:

Years Ending June 30,	Amount
2006	$ 5,328
2007	5,328
2008	5,328
2009	5,328
2010	5,328
2011 - 2012	10,212
	$ 36,852

Total lease expense for the year ended June 30, 2005, was $5,328.

Note 6 - IOWA PUBLIC EMPLOYEES RETIREMENT SYSTEM (IPERS)

Western Iowa Tech Community College contributes to the Iowa Public Employees Retirement System (IPERS) on behalf of KWIT-KOJI FM Radio. IPERS is a cost-sharing, multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to IPERS, P. O. Box 9117, Des Moines, Iowa, 50306-9117.

Note 6 (Cont.) - IOWA PUBLIC EMPLOYEES RETIREMENT SYSTEM (IPERS)

Plan members are required to contribute 3.70% of their annual covered salary and the Community College is required to contribute 5.75% of annual payroll. Contribution requirements are established by state statute. The Community College's contributions to IPERS for the years ended June 30, 2005, 2004 and 2003, were $2,901, $2,909, and $2,817, respectively, equal to the required contributions for each year.

Note 7 - TEACHERS INSURANCE AND ANNUITY ASSOCIATION - COLLEGE RETIREMENT EQUITIES FUND (TIAA-CREF)

Western Iowa Tech Community College contributes to the TIAA-CREF retirement program, a defined contribution plan, on behalf of KWIT-KOJI FM Radio. TIAA administers the retirement plan for the Community College. The defined contribution retirement plan provides individual annuities for each plan participant. As required by the Code of Iowa, all eligible Community College employees must participate in a retirement plan from the date they are employed.

Contributions made by both employer and employee vest immediately. As specified by the contract with TIAA-CREF, and in accordance with the Code of Iowa, each employee is required to contribute 3.70% and the Community College is required to contribute 5.75%. The Community College's and KWIT-KOJI FM Radio's employees' required and actual contributions to TIAA-CREF for the year ended June 30, 2005, were $12,162 and $7,826, respectively.

Note 8 - FUNDRAISING EXPENSES

During the year ended June 30, 2005, the Radio Station conducted various fundraising activities. Management and general expenses listed in Exhibit D, totaling $36,971, are related to fundraising.

Note 9 - CONTINGENCY

The National Telecommunications and Information Administration, as the federal grantor of funds to KWIT-KOJI FM Radio, holds a 10-year reversionary interest in the digital equipment purchased by the Radio Station during the year ended June 30, 2004. The period of interest expires June 30, 2014. Accordingly, the Radio Station has recorded $40,569 of expendable restricted net assets.

KWIT - KOJI FM RADIO
PHYSICAL PLANT OPERATIONS
6/30/05

01-8-4633-60-5500	ELECTRICIAN : SERVICE STAFF	3,775.31
01-8-4633-60-5920	ELECTRICIAN : FICA	288.83
01-8-4633-60-5930	ELECTRICIAN : IPERS	217.07
01-8-8010-10-5500	EXTENDED CAMPUSES : SERVICE STAFF	32,906.06
01-8-8010-10-5900	EXTENDED CAMPUSES : BOARD CONTRIBUTIONS	11,436.68
01-8-8010-10-5920	EXTENDED CAMPUSES : FICA	2,322.11
01-8-8010-10-5930	EXTENDED CAMPUSES : IPERS	653.05
01-8-8010-10-5950	EXTENDED CAMPUSES : TIAA-CREF BOARD SHARE	1,237.90
01-8-8010-10-5980	EXTENDED CAMPUSES : ACCRUED VACATION	75.48
01-8-8010-20-5500	EXTENDED CAMPUSES : SERVICE STAFF	28,102.49
01-8-8010-20-5900	EXTENDED CAMPUSES : BOARD CONTRIBUTIONS	3,555.45
01-8-8010-20-5920	EXTENDED CAMPUSES : FICA	2,150.38
01-8-8010-20-5930	EXTENDED CAMPUSES : IPERS	1,261.83
01-8-8010-20-5950	EXTENDED CAMPUSES : TIAA-CREF BOARD SHARE	335.03
01-8-8010-20-5980	EXTENDED CAMPUSES : ACCRUED VACATION	(4,017.35)
01-8-8400-00-5300	PHYSICAL PLANT MAINTENANCE : OTHER PAYROLL	64,190.16
01-8-8400-00-5400	PHYSICAL PLANT MAINTENANCE : SECRETARIAL/C	21,685.63
01-8-8400-00-5500	PHYSICAL PLANT MAINTENANCE : SERVICE STAFF	184,624.66
01-8-8400-00-5900	PHYSICAL PLANT MAINTENANCE : BOARD CONTRIB	63,618.36
01-8-8400-00-5920	PHYSICAL PLANT MAINTENANCE : FICA	19,779.08
01-8-8400-00-5930	PHYSICAL PLANT MAINTENANCE : IPERS	9,842.42
01-8-8400-00-5950	PHYSICAL PLANT MAINTENANCE : TIAA-CREF BOA	5,711.39
01-8-8400-00-5980	PHYSICAL PLANT MAINTENANCE : ACCRUED VACAT	2,248.81
01-8-8400-00-6010	PHYSICAL PLANT MAINTENANCE : PROFESSIONAL	8,651.90
01-8-8400-00-6040	PHYSICAL PLANT MAINTENANCE : MEMBERSHIP	365.00
01-8-8400-00-6060	PHYSICAL PLANT MAINTENANCE : MAINT AND REP	118,810.46
01-8-8400-00-6090	PHYSICAL PLANT MAINTENANCE : MAINT AND REP	13,377.22
01-8-8400-00-6190	PHYSICAL PLANT MAINTENANCE : UTILITIES	471,103.24
01-8-8400-00-6220	PHYSICAL PLANT MAINTENANCE : RENTED EQUIPM	1,463.80
01-8-8400-00-6230	PHYSICAL PLANT MAINTENANCE : POSTAGE	5.99
01-8-8400-00-6240	PHYSICAL PLANT MAINTENANCE : GROUP MEETING	28.50
01-8-8400-00-6260	PHYSICAL PLANT MAINTENANCE : CONTRACTED SE	66,302.25
01-8-8400-00-6270	PHYSICAL PLANT MAINTENANCE : WPC PRORATION	61,710.00
01-8-8400-00-6310	PHYSICAL PLANT MAINTENANCE : EQUIPMENT UND	17,887.59
01-8-8400-00-6320	PHYSICAL PLANT MAINTENANCE : MATERIALS AND	36,579.91
01-8-8400-00-6330	PHYSICAL PLANT MAINTENANCE : MINOR EQUIPME	8,420.50
01-8-8400-00-6370	PHYSICAL PLANT MAINTENANCE : CONSTRUCTION	87,416.67
01-8-8400-00-6410	PHYSICAL PLANT MAINTENANCE : JANITOR MATER	20,793.74
01-8-8400-00-6420	PHYSICAL PLANT MAINTENANCE : VEHICLES-MATE	41,942.48
01-8-8400-00-6470	PHYSICAL PLANT MAINTENANCE : TRAVEL OUT OF	2,336.47
01-8-8400-00-6480	PHYSICAL PLANT MAINTENANCE : TRAVEL IN STA	209.20
01-8-8400-00-6800	**PHYSICAL PLANT MAINTENANCE : TRANSFERS**	**1,244,988.47**
01-8-8400-10-6060	PHYSICAL PLANT MAINTENANCE : MAINT AND REP	12,293.45
01-8-8400-10-6090	PHYSICAL PLANT MAINTENANCE : MAINT AND REP	144.00
01-8-8400-10-6190	PHYSICAL PLANT MAINTENANCE : UTILITIES	48,783.33
01-8-8400-10-6260	PHYSICAL PLANT MAINTENANCE : CONTRACTED SE	2,241.00
01-8-8400-10-6310	PHYSICAL PLANT MAINTENANCE : EQUIPMENT UND	214.12
01-8-8400-10-6320	PHYSICAL PLANT MAINTENANCE : MATERIALS AND	844.31
01-8-8400-10-6420	PHYSICAL PLANT MAINTENANCE : VEHICLES-MATE	191.55
01-8-8400-20-6040	PHYSICAL PLANT MAINTENANCE : MEMBERSHIP	120.00
01-8-8400-20-6060	PHYSICAL PLANT MAINTENANCE : MAINT AND REP	12,181.65

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01-8-8400-20-6190	PHYSICAL PLANT MAINTENANCE : UTILITIES	19,982.43
01-8-8400-20-6260	PHYSICAL PLANT MAINTENANCE : CONTRACTED SE	2,115.75
01-8-8400-20-6320	PHYSICAL PLANT MAINTENANCE : MATERIALS AND	1,500.04
01-8-8400-20-6420	PHYSICAL PLANT MAINTENANCE : VEHICLES-MATE	84.02
01-8-8400-40-6190	PHYSICAL PLANT MAINTENANCE : UTILITIES	(222.49)
01-8-8400-60-6060	PHYSICAL PLANT MAINTENANCE : MAINT AND REP	55.00
01-8-8400-60-6190	PHYSICAL PLANT MAINTENANCE : UTILITIES	6,254.45
01-8-8400-60-6260	PHYSICAL PLANT MAINTENANCE : CONTRACTED SE	1,090.38
01-8-8400-70-6060	PHYSICAL PLANT MAINTENANCE : MAINT AND REP	423.62
01-8-8494-00-5500	GROUNDS MAINTENANCE : SERVICE STAFF	100,249.91
01-8-8494-00-5700	GROUNDS MAINTENANCE : STUDENT WORK STUDY F	6,457.50
01-8-8494-00-5900	GROUNDS MAINTENANCE : BOARD CONTRIBUTIONS	26,547.00
01-8-8494-00-5920	GROUNDS MAINTENANCE : FICA	6,887.47
01-8-8494-00-5930	GROUNDS MAINTENANCE : IPERS	4,870.80
01-8-8494-00-5980	GROUNDS MAINTENANCE : ACCRUED VACATION	(501.34)
01-8-8494-00-6060	GROUNDS MAINTENANCE : MAINT AND REPAIR EQU	16,627.35
01-8-8494-00-6100	GROUNDS MAINTENANCE : MAINTENANCE GROUNDS	10,185.50
01-8-8494-00-6220	GROUNDS MAINTENANCE : RENTED EQUIPMENT	1,659.25
01-8-8494-00-6260	GROUNDS MAINTENANCE : CONTRACTED SERVICES	9,176.15
01-8-8494-00-6310	GROUNDS MAINTENANCE : EQUIPMENT UNDER $500	2,905.24
01-8-8494-00-6320	GROUNDS MAINTENANCE : MATERIALS AND SUPPLI	23,171.64
01-8-8494-00-6330	GROUNDS MAINTENANCE : MINOR EQUIPMENT($500	11,175.00
01-8-8494-00-6370	GROUNDS MAINTENANCE : CONSTRUCTION SUPPLIE	6,776.37
01-8-8494-00-6420	GROUNDS MAINTENANCE : VEHICLES-MATERIALS &	6,636.32
01-8-8494-00-6440	GROUNDS MAINTENANCE : LANDSCAPING SERVICES	6,156.89
01-8-8494-00-6470	GROUNDS MAINTENANCE : TRAVEL OUT OF STATE	75.00
01-8-8494-00-6480	GROUNDS MAINTENANCE : TRAVEL IN STATE	90.00
01-8-8494-10-6260	GROUNDS MAINTENANCE : CONTRACTED SERVICES	2,795.75
01-8-8494-20-6260	GROUNDS MAINTENANCE : CONTRACTED SERVICES	2,265.00
01-8-8494-20-6320	GROUNDS MAINTENANCE : MATERIALS AND SUPPLI	225.00
01-8-8494-60-6260	GROUNDS MAINTENANCE : CONTRACTED SERVICES	2,420.00
01-8-8496-00-5500	CUSTODIAL MAINTENANCE : SERVICE STAFF	380,079.81
01-8-8496-00-5900	CUSTODIAL MAINTENANCE : BOARD CONTRIBUTION	80,476.59
01-8-8496-00-5920	CUSTODIAL MAINTENANCE : FICA	28,404.31
01-8-8496-00-5930	CUSTODIAL MAINTENANCE : IPERS	8,386.93
01-8-8496-00-5950	CUSTODIAL MAINTENANCE : TIAA-CREF BOARD SH	13,280.75
01-8-8496-00-5980	CUSTODIAL MAINTENANCE : ACCRUED VACATION	3,730.34
01-8-8496-00-6010	CUSTODIAL MAINTENANCE : PROFESSIONAL SERVI	27,079.25
01-8-8496-00-6060	CUSTODIAL MAINTENANCE : MAINT AND REPAIR E	7,067.97
01-8-8496-00-6110	CUSTODIAL MAINTENANCE : INFO SERVICES/CLAS	1,817.59
01-8-8496-00-6220	CUSTODIAL MAINTENANCE : RENTED EQUIPMENT	500.00
01-8-8496-00-6260	CUSTODIAL MAINTENANCE : CONTRACTED SERVICE	13,279.58
01-8-8496-00-6310	CUSTODIAL MAINTENANCE : EQUIPMENT UNDER $5	3,022.85
01-8-8496-00-6320	CUSTODIAL MAINTENANCE : MATERIALS AND SUPP	839.07
01-8-8496-00-6410	CUSTODIAL MAINTENANCE : JANITOR MATERIALS	47,130.95
01-8-8496-10-6260	CUSTODIAL MAINTENANCE : CONTRACTED SERVICE	1,017.36
01-8-8496-20-6260	CUSTODIAL MAINTENANCE : CONTRACTED SERVICE	1,011.71
		3,630,667.69
	LESS: TRANSFERS	(1,244,988.47)
	TOTAL PHYSICAL PLANT OPERATIONS	2,385,679.22

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01-5-8001-00-5100	BOARD : SUPERVISORY	4,937.07
01-5-8001-00-5900	BOARD : BOARD CONTRIBUTIONS	714.57
01-5-8001-00-5920	BOARD : FICA	348.53
01-5-8001-00-5950	BOARD : TIAA-CREF BOARD SHARE (IPERS RATE)	283.64
01-5-8001-00-5980	BOARD : ACCRUED VACATION	258.18
01-5-8001-00-6010	BOARD : PROFESSIONAL SERVICES	30,707.76
01-5-8001-00-6020	BOARD : ELECTION COSTS	47,570.07
01-5-8001-00-6040	BOARD : MEMBERSHIP	49,869.61
01-5-8001-00-6050	BOARD : LEGAL PUBLICATIONS	964.45
01-5-8001-00-6110	BOARD : INFO SERVICES/CLASSIFY ADS	1,500.00
01-5-8001-00-6210	BOARD : RENTED BUILDINGS	280.00
01-5-8001-00-6240	BOARD : GROUP MEETINGS AND WORKSHOPS	1,196.20
01-5-8001-00-6320	BOARD : MATERIALS AND SUPPLIES	473.92
01-5-8001-00-6420	BOARD : VEHICLES-MATERIALS & SUPPLIES	22.80
01-5-8001-00-6470	BOARD : TRAVEL OUT OF STATE	9,112.55
01-5-8001-00-6480	BOARD : TRAVEL IN STATE	13,855.60
01-5-8002-00-5100	PRESIDENT : SUPERVISORY	192,176.36
01-5-8002-00-5400	PRESIDENT : SECRETARIAL/CLERICAL	31,413.13
01-5-8002-00-5900	PRESIDENT : BOARD CONTRIBUTIONS	17,120.75
01-5-8002-00-5920	PRESIDENT : FICA	11,083.06
01-5-8002-00-5950	PRESIDENT : TIAA-CREF BOARD SHARE (IPERS R	12,856.39
01-5-8002-00-5980	PRESIDENT : ACCRUED VACATION	(4,607.87)
01-5-8002-00-6040	PRESIDENT : MEMBERSHIP	255.00
01-5-8002-00-6110	PRESIDENT : INFO SERVICES/CLASSIFY ADS	21,463.00
01-5-8002-00-6240	PRESIDENT : GROUP MEETINGS AND WORKSHOPS	140.80
01-5-8002-00-6260	PRESIDENT : CONTRACTED SERVICES	124.00
01-5-8002-00-6320	PRESIDENT : MATERIALS AND SUPPLIES	1,327.41
01-5-8002-00-6340	PRESIDENT : PERIODICALS	135.00
01-5-8002-00-6420	PRESIDENT : VEHICLES-MATERIALS & SUPPLIES	9,628.70
01-5-8002-00-6470	PRESIDENT : TRAVEL OUT OF STATE	12,129.72
01-5-8002-00-6480	PRESIDENT : TRAVEL IN STATE	4,824.58
01-5-8003-00-5100	BUSINESS OFFICE : SUPERVISORY	89,060.60
01-5-8003-00-5300	BUSINESS OFFICE : OTHER PAYROLL EXPENDITUR	104,113.47
01-5-8003-00-5400	BUSINESS OFFICE : SECRETARIAL/CLERICAL	247,451.97
01-5-8003-00-5410	BUSINESS OFFICE : P.T. SECRETARIAL/CLERICA	11,429.05
01-5-8003-00-5700	BUSINESS OFFICE : STUDENT WORK STUDY FEDER	4,800.25
01-5-8003-00-5900	BUSINESS OFFICE : BOARD CONTRIBUTIONS	77,678.97
01-5-8003-00-5920	BUSINESS OFFICE : FICA	32,713.00
01-5-8003-00-5930	BUSINESS OFFICE : IPERS	7,058.04
01-5-8003-00-5950	BUSINESS OFFICE : TIAA-CREF BOARD SHARE (I	18,935.32
01-5-8003-00-5980	BUSINESS OFFICE : ACCRUED VACATION	2,400.42
01-5-8003-00-6010	BUSINESS OFFICE : PROFESSIONAL SERVICES	29,975.00
01-5-8003-00-6040	BUSINESS OFFICE : MEMBERSHIP	138.50
01-5-8003-00-6110	BUSINESS OFFICE : INFO SERVICES/CLASSIFY A	371.40
01-5-8003-00-6260	BUSINESS OFFICE : CONTRACTED SERVICES	29,557.07
01-5-8003-00-6270	BUSINESS OFFICE : WPC PRORATION	5,477.63
01-5-8003-00-6310	BUSINESS OFFICE : EQUIPMENT UNDER $500	647.60
01-5-8003-00-6320	BUSINESS OFFICE : MATERIALS AND SUPPLIES	8,375.10
01-5-8003-00-6330	BUSINESS OFFICE : MINOR EQUIPMENT($500-$49	525.00
01-5-8003-00-6470	BUSINESS OFFICE : TRAVEL OUT OF STATE	1,855.27
01-5-8003-00-6480	BUSINESS OFFICE : TRAVEL IN STATE	1,662.82
01-5-8003-00-6800	**BUSINESS OFFICE : TRANSFERS**	**9,828.37**
01-5-8003-00-6940	BUSINESS OFFICE : BAD DEBT EXPENSE	1,815.20

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01-5-8004-00-5400	PURCHASING : SECRETARIAL/CLERICAL	28,963.32
01-5-8004-00-5900	PURCHASING : BOARD CONTRIBUTIONS	5,236.51
01-5-8004-00-5920	PURCHASING : FICA	2,131.01
01-5-8004-00-5950	PURCHASING : TIAA-CREF BOARD SHARE (IPERS	1,665.40
01-5-8004-00-5980	PURCHASING : ACCRUED VACATION	(577.61)
01-5-8004-00-6110	PURCHASING : INFO SERVICES/CLASSIFY ADS	627.32
01-5-8004-00-6320	PURCHASING : MATERIALS AND SUPPLIES	31.92
01-5-8005-00-6260	NORTH CENTRAL ACCREDITATION : CONTRACTED S	7,400.00
01-5-8005-00-6470	NORTH CENTRAL ACCREDITATION : TRAVEL OUT O	2,869.91
01-5-8008-00-6110	STRATEGIC PLANNING : INFO SERVICES/CLASSIF	2,164.70
01-5-8008-00-6470	STRATEGIC PLANNING : TRAVEL OUT OF STATE	340.00
01-5-8009-00-6320	EXECUTIVE VICE PRESIDENT : MATERIALS AND S	319.95
01-5-8012-00-5100	ASSOC VP-ACADEMIC AFFAIRS : SUPERVISORY	103,146.08
01-5-8012-00-5300	ASSOC VP-ACADEMIC AFFAIRS : OTHER PAYROLL	4,001.00
01-5-8012-00-5400	ASSOC VP-ACADEMIC AFFAIRS : SECRETARIAL/CL	43,279.87
01-5-8012-00-5410	ASSOC VP-ACADEMIC AFFAIRS : P.T. SECRETARI	4,211.49
01-5-8012-00-5900	ASSOC VP-ACADEMIC AFFAIRS : BOARD CONTRIBU	22,983.00
01-5-8012-00-5920	ASSOC VP-ACADEMIC AFFAIRS : FICA	11,056.83
01-5-8012-00-5930	ASSOC VP-ACADEMIC AFFAIRS : IPERS	191.72
01-5-8012-00-5950	ASSOC VP-ACADEMIC AFFAIRS : TIAA-CREF BOAR	8,700.04
01-5-8012-00-5980	ASSOC VP-ACADEMIC AFFAIRS : ACCRUED VACATI	(4,021.32)
01-5-8012-00-6110	ASSOC VP-ACADEMIC AFFAIRS : INFO SERVICES/	2,831.77
01-5-8012-00-6240	ASSOC VP-ACADEMIC AFFAIRS : GROUP MEETINGS	391.45
01-5-8012-00-6260	ASSOC VP-ACADEMIC AFFAIRS : CONTRACTED SER	625.00
01-5-8012-00-6320	ASSOC VP-ACADEMIC AFFAIRS : MATERIALS AND	5,894.27
01-5-8012-00-6470	ASSOC VP-ACADEMIC AFFAIRS : TRAVEL OUT OF	9,280.37
01-5-8012-00-6480	ASSOC VP-ACADEMIC AFFAIRS : TRAVEL IN STAT	2,732.75
01-9-8502-00-5100	PERSONNEL : SUPERVISORY	70,514.77
01-9-8502-00-5300	PERSONNEL : OTHER PAYROLL EXPENDITURES	42,859.75
01-9-8502-00-5410	PERSONNEL : P.T. SECRETARIAL/CLERICAL	29,247.23
01-9-8502-00-5700	PERSONNEL : STUDENT WORK STUDY FEDERAL	1,438.50
01-9-8502-00-5900	PERSONNEL : BOARD CONTRIBUTIONS	122,595.46
01-9-8502-00-5920	PERSONNEL : FICA	10,082.37
01-9-8502-00-5930	PERSONNEL : IPERS	683.74
01-9-8502-00-5940	PERSONNEL : TUITION	34,235.80
01-9-8502-00-5950	PERSONNEL : TIAA-CREF BOARD SHARE (IPERS R	7,383.06
01-9-8502-00-5980	PERSONNEL : ACCRUED VACATION	(2,388.84)
01-9-8502-00-6010	PERSONNEL : PROFESSIONAL SERVICES	9,066.00
01-9-8502-00-6110	PERSONNEL : INFO SERVICES/CLASSIFY ADS	832.00
01-9-8502-00-6270	PERSONNEL : WPC PRORATION	47,737.36
01-9-8502-00-6310	PERSONNEL : EQUIPMENT UNDER $500	2,699.81
01-9-8502-00-6320	PERSONNEL : MATERIALS AND SUPPLIES	1,043.20
01-9-8502-00-6480	PERSONNEL : TRAVEL IN STATE	450.07
01-9-8600-00-5300	MANAGEMENT INFORMATION SYS : OTHER PAYROLL	298,563.49
01-9-8600-00-5900	MANAGEMENT INFORMATION SYS : BOARD CONTRIB	42,228.99
01-9-8600-00-5920	MANAGEMENT INFORMATION SYS : FICA	21,418.43
01-9-8600-00-5930	MANAGEMENT INFORMATION SYS : IPERS	3,138.41
01-9-8600-00-5950	MANAGEMENT INFORMATION SYS : TIAA-CREF BOA	14,029.16
01-9-8600-00-5980	MANAGEMENT INFORMATION SYS : ACCRUED VACAT	(3,750.46)
01-9-8600-00-6260	MANAGEMENT INFORMATION SYS : CONTRACTED SE	138,988.35
01-9-8600-00-6310	MANAGEMENT INFORMATION SYS : EQUIPMENT UND	1,517.24
01-9-8600-00-6320	MANAGEMENT INFORMATION SYS : MATERIALS AND	2,461.56
01-9-8600-00-6480	MANAGEMENT INFORMATION SYS : TRAVEL IN STA	103.35
		2,321,690.58
	LESS: TRANSFERS	(9,828.37)
	TOTAL INSTITUTIONAL SUPPORT	2,311,862.21