



OFFICE OF AUDITOR OF STATE
STATE OF IOWA

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Auditor of State

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July 5, 2006

Ms. Karen Misjak, Executive Director
Iowa College Student Aid Commission
200 10th Street, 4th Floor
Des Moines, IA 50309-3609

RE: Notification of audit for the year ended June 30, 2005

To Ms. Misjak:

The Iowa College Student Aid Commission is a part of the State of Iowa and, as such, has been included in our audits of the State's Comprehensive Annual Financial Report (CAFR) and the State's Single Audit Report for the year ended June 30, 2005.

In addition to these reports, we also prepare a separate report of recommendations pertaining to each Commission's internal control, compliance with statutory requirements and other matters when our audits disclose findings we believe should be brought to your attention.

This report is to inform you our audit of your Commission did not disclose any findings which we believe were necessary to report for the year ended June 30, 2005.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of the Commission during the course of our audits. If you have questions regarding the above information, please contact Pam Bormann at (515) 281-6857.

DAVID A. VAUDT, CPA
Auditor of State

WARREN G. JENKINS, CPA
Chief Deputy Auditor of State

cc: Honorable Thomas J. Vilsack, Governor
Michael L. Tramontina, Director, Department of Management
Dennis C. Prouty, Director, Legislative Services Agency