HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Hiawatha, Iowa

FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA
(OMB Circular A-133, Single Audit Report)

September 30, 2004

(With Independent Auditor's Reports Thereon)

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Hiawatha, Iowa

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Hawkeye Area Community Action Program, Inc.
Hiawatha, Iowa

We have audited the accompanying Statement of Financial Position of Hawkeye Area Community Action Program, Inc. (a nonprofit organization) as of September 30, 2004, and the related Statements of Activities and Changes in Net Assets, and Cash Flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Organization's 2003 financial statements and, in our report dated November 13, 2003, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Hawkeye Area Community Action Program, Inc. as of September 30, 2004, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated November 18, 2004, on our consideration of Hawkeye Area Community Action Program, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of Hawkeye Area Community Action Program, Inc. taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. The additional supporting schedules that follow are presented for purposes of further analysis and are also not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Meriwether, Wilson and Company, P.L.C.

MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

November 18, 2004
West Des Moines, Iowa

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Statement of Financial Position

September 30, 2004
(With Comparative Totals for 2003)

	Total All Funds	
	2004	2003
Assets		
Current Assets		
Cash	$ 2,062,269	2,281,878
Certificates of Deposit	42,133	568,234
Receivables		
Grant or Contract Revenue	823,693	558,687
Other	137,337	25,700
Prepaid Expenses and Deposits	54,323	47,556
Inventories	46,522	42,538
Investments	2,030	2,030
Total Current Assets	3,168,307	3,526,623
Noncurrent Assets		
Certificates of Deposit	100,000	--
Perpetual Trust	70,230	62,536
	170,230	62,536
Property and Equipment		
Land and Buildings	8,614,139	8,289,333
Equipment	1,671,167	1,628,962
	10,285,306	9,918,295
Accumulated Depreciation	(4,512,341)	(4,009,913)
Net Property and Equipment	5,772,965	5,908,382
Total Assets	$ 9,111,502	9,497,541
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable and Accrued Expenses	$ 1,185,989	1,197,726
Mortgages Payable - Current Portion	117,802	150,445
Due to Funding Sources	69,244	85,301
Deferred Revenue	456,423	696,016
Other Liabilities	349,116	336,228
Total Current Liabilities	2,178,574	2,465,716
Long-Term Debt		
Mortgages Payable	3,344,779	3,590,792
Total Liabilities	5,523,353	6,056,508
Net Assets		
Unrestricted		
Designated for Property and Equipment	2,306,384	2,170,105
Designated for Program Purposes	537,378	442,155
Undesignated	412,183	610,215
Restricted		
Temporarily	274,768	161,122
Permanently	57,436	57,436
Total Net Assets	3,588,149	3,441,033
Total Liabilities and Net Assets	$ 9,111,502	9,497,541

The accompanying notes are an integral part of these financial statements.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Statement of Activities and Changes in Net Assets

Year Ended September 30, 2004
(With Comparative Totals for 2003)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total All Funds 2004	Total All Funds 2003
Support and Revenue					
Government Grants, Fees, and Support	$ 15,289,330	--	--	15,289,330	14,580,195
United Way Support	--	439,028	--	439,028	418,730
Contributions and Public Support	17,889	504,007	--	521,896	487,813
Program Income	778,839	--	--	778,839	820,775
Sales to Public	5,711	--	--	5,711	154,648
Investment Income (Loss)	26,786	9,459	--	36,245	51,387
In Kind Donations	506,375	--	--	506,375	1,012,202
Food Donations for Distribution	4,196,960	--	--	4,196,960	4,119,587
Temporarily Restricted Funds Released from Restrictions	838,848	(838,848)	--	--	--
Total Support and Revenue	21,660,738	113,646	--	21,774,384	21,645,337
Expenses					
Salaries and Wages	6,857,597	--	--	6,857,597	6,858,910
Fringe Benefits and Payroll Taxes	2,324,121	--	--	2,324,121	1,955,406
Contract Services and Fees	1,776,565	--	--	1,776,565	1,782,495
Training Conferences	68,171	--	--	68,171	43,921
Travel	154,070	--	--	154,070	183,133
Supplies and Materials	344,675	--	--	344,675	284,793
Assistance to Individuals	7,513,622	--	--	7,513,622	7,370,931
Occupancy	1,198,824	--	--	1,198,824	880,038
Printing and Duplication	5,784	--	--	5,784	7,988
Equipment and Repairs	204,823	--	--	204,823	106,002
Memberships	17,339	--	--	17,339	19,222
Telephone	100,712	--	--	100,712	122,821
Depreciation	575,172	--	--	575,172	574,702
Postage	41,661	--	--	41,661	46,247
Other Direct Costs	400,492	--	--	400,492	476,136
In Kind Services and Supplies	506,375	--	--	506,375	1,012,202
Total Expenses	22,090,003	--	--	22,090,003	21,724,947
Excess (Deficiency) of Support and Revenue Over Expenses Before Capital Additions	(429,265)	113,646	--	(315,619)	(79,610)
Capital Additions					
Grant Revenue for Acquisition of Property	462,735	--	--	462,735	231,374
Excess (Deficiency) of Support and Revenue Over Expenses After Capital Additions	33,470	113,646	--	147,116	151,764
Net Assets - Beginning of Year	3,222,475	161,122	57,436	3,441,033	3,246,731
Net Assets - End of Year	$ 3,255,945	274,768	57,436	3,588,149	3,398,495

The accompanying notes are an integral part of these financial statements.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Statement of Cash Flows

Year Ended September 30, 2004
(With Comparative Totals for 2003)

	Total All Funds	
	2004	2003
Cash Flows from Operating Activities		
Excess of Support and Revenue over Expenses After Capital Additions	$ 147,116	151,764
Adjustments to Reconcile Excess of Support and Revenue over Expenses to Net Cash Provided by Operations		
Depreciation	579,737	574,702
Gain from Disposition of Property	(83,551)	(181,867)
Mortgage and Loan Balances Forgiven	(11,833)	(11,832)
(Increase) Decrease in		
Receivables	(376,643)	177,311
Prepaid Expenses and Deposits	(6,767)	(1,074)
Inventories	(3,984)	--
Increase (Decrease) in		
Accounts Payable and Accrued Expenses	(11,737)	57,487
Due to Funding Sources	(16,057)	(5,519)
Deferred Revenue	(239,593)	430,342
Other Liabilities	12,888	55,715
Net Cash Flows from Operating Activities	(10,424)	1,247,029
Cash Flows from Investing Activities		
Investment in Perpetual Trust Increase	(7,694)	(10,448)
Net Change - Bank Certificates and Marketable Securities	426,101	37,181
Proceeds from Property Disposition	232,000	254,870
Purchase of Property and Equipment	(586,769)	(377,750)
Net Cash Applied from Investing Activities	63,638	(96,147)
Cash Flows from Financing Activities		
Proceeds from Mortgage Financing	63,000	172,150
Repayments on Mortgages	(335,823)	(127,450)
Net Cash Applied from Financing Activities	(272,823)	44,700
Net Increase (Decrease) in Cash	(219,609)	1,195,582
Cash - Beginning of Year	2,281,878	1,086,296
Cash - End of Year	$ 2,062,269	2,281,878

Supplemental Cash Flow Disclosures

Interest paid totaled $169,048 ($190,188 in 2003).

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The accompanying notes are an integral part of these financial statements.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Notes to Financial Statements

September 30, 2004

1. Nature of Activities and Significant Accounting Policies

Reporting Entity

Hawkeye Area Community Action Program, Inc. (HACAP) is a private nonprofit corporation as defined under Section 501(c)(3) of the Internal Revenue Code. The Organization was incorporated in 1965 under the laws of the state of Iowa and is defined as a community action agency in accordance with Iowa House File 2437 under the 69th General Assembly. The Organization is not considered a private foundation for income tax reporting purposes.

HACAP serves the Iowa counties of Benton, Iowa, Johnson, Jones, Linn, and Washington.

HACAP's purpose is to promote economic and emotional strength toward a goal of self-sufficiency for people living in poverty.

HACAP operates programs, which administer and deliver social services for needy citizens in east central Iowa. Funding and support is generally provided through contracts with federal, state and local government agencies and through additional local community support. These programs are operated for the benefit of eligible participants as defined under guidelines issued by the respective granting agencies.

Standards of Accounting and Financial Reporting

The accompanying financial statements have been prepared in accordance with guidelines established for nonprofit organizations by the American Institute of Certified Public Accountants. The following describes the significant accounting policies.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. The Organization records contributions received as unrestricted, temporarily restricted, or permanently restricted revenue depending on the existence or nature of any donor restrictions.

Temporarily restricted net assets are those whose use by the Organization has been limited by donors to a specific time period or purpose. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are classified as unrestricted net assets, and reported in the Statement of Activities and Changes in Net Assets as net assets released from restrictions. Donor restricted contributions whose restrictions are met within the same fiscal year as received are reported as additions to unrestricted net assets. Permanently restricted net assets are those that have been restricted by donors to be maintained by the Organization in perpetuity.

Revenues from grant awards or contract reimbursements are considered unrestricted since the revenue is earned as allowable program expenses are incurred.

Revenue Recognition

Revenue from awards or grants are recognized when reimbursable expenses are incurred in conducting program activities.

Program service revenues are generally recorded when earned; however, under certain activities, amounts billed are not recorded until funds are received.

Donations and public support are generally recognized when an unconditional pledge is received, except for small donations, which are recorded when received.

Donated Materials and Services

Donated materials and services are recorded as contributions at their estimated values at the date of receipt. The services are valued at rates estimated to be their cost if such services had to be purchased by the Organization.

Food donations and WIC food vouchers are received primarily from the U.S. Department of Agriculture, Second Harvest, National donors, local food processors, retailers, and wholesalers and are in turn distributed to local organizations such as food pantries or other food distribution sites. These food distributions are recorded at estimated fair values and are reflected in applicable programs as revenue and expense.

Cost Allocations

The Organization charges indirect costs to an indirect cost pool within its undesignated fund accounts. These costs are distributed to individual programs on the basis of an indirect cost rate approved by the U.S. Department of Health and Human Services. The rate is applied to each program's direct wages as a basis for allocation. Employee fringe benefit and vacation (paid release) expenses are also allocated to programs based upon predetermined rates established from approved cost allocation plans.

During the year ended September 30, 2001, the Organization established a new cost allocation plan for point of contact/family resource center management related costs. The work performed by service workers, site supervisors, and area managers through the family resource centers benefit multiple programs, often simultaneously. The costs related to these services are accumulated into a cost pool and are then allocated to the programs benefited based upon a percentage share of the sum total budgets for those affected programs.

Other common costs are allocated to programs on the basis of usage or occupancy records or other methods that represent the estimation of benefits received.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents. The Organization did not hold any such investments at the year-end date.

Concentration of Credit Risk

Bank Balances - The Organization maintains bank accounts in several local banks; however, frequently the balances of certain banks exceed the maximum amount insured by the Federal Deposit Insurance Corporation of $100,000. At September 30, 2004, the Organization had $1,969,240 of cash deposited in excess of the insured limits.

Support from Government Agencies - The Organization receives a substantial portion of its revenue from federal and state grants. A significant reduction in the level of government funding would have a major effect on the Organization's programs and activities.

Fair Value of Financial Instruments

The carrying amounts of cash, investments, receivables, prepaid expenses, accounts payable, accrued expenses, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments. The fair value of mortgages and capital lease payable is estimated using current interest rates available for debt with similar terms and remaining maturities. The carrying values of these obligations approximate their fair value.

Receivables

Receivables are comprised primarily of grant awards or contract reimbursements. Receivables are recorded when program expenses exceed contract reimbursements to date.

The Organization considers all amounts collectible and, accordingly, no provision for bad debts has been recorded. Receivables billed for services under certain programs are not recognized until the funds are collected.

Inventories

Weatherization inventories are valued at the lower of cost or market. Cost is determined primarily on the first-in, first-out basis or on the average basis.

Food inventories are recorded at average cost or their estimated fair market values.

The inventories are recorded as expenses when purchased; however, the inventories are reported as assets of the respective funds and are offset by a temporarily restricted fund balance, which indicates they are unavailable for appropriation even though they are a component of reported assets.

Property and Equipment

Property and equipment is recorded at cost. Property donated to the Organization is recorded at estimated fair market value. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets.

Long-Lived Assets

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

Deferred Revenue

Deferred revenue primarily represents funds received under grant awards or contracts for which program expenses have not yet been incurred.

Prior Year Summarized Financial Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended September 30, 2003, from which the summarized information was derived. Certain reclassifications to the 2003 comparative totals have been made to conform to the 2004 presentation.

2. **Principal Programs**

The following is a summary of the principal programs administered by the Organization:

Program	Program Expenses
Head Start	$ 6,058,370
Transitional Housing and Assisted Living Projects	1,310,077
Low Income Home Energy Assistance	2,280,502
Weatherization Assistance and Related Projects	1,907,655
Child and Adult Care Food	874,480
Shared Visions/At Risk Child Development	414,966
Child Care Assistance and Provider Training	687,525
Partnership for Safe Families	221,030
Food Reservoir	2,530,497
Supplemental Food Program for Women, Infants, and Children	2,499,036
Alliance and Maternal and Child Health	358,470
Empowerment Parent and Child Care Programs	573,192
Elderly Nutrition and Outreach	333,214
Employment Assistance Programs	417,458
Financial Assistance Network	495,670
Iowa Finance Authority	185,125
Community Development Block Grants and HOME Investment Partnership	541,943
Other Programs and Local Activities	400,793
	$ 22,090,003

3. **Investments**

Investments represent corporate stock donated to the Organization. The investments were recorded at market value at the time of donation. The market value of the investments at the year-end date approximated the carrying value.

4. **Perpetual Trust**

The Greater Cedar Rapids Foundation, on behalf of Hawkeye Area Community Action Program, Inc., is holding a Perpetual Trust. The funds in the Trust were donations by private individuals or estates and only earnings from the Trust may be used as directed by the Trust instruments.

5. **Property and Equipment**

Property and equipment is summarized as follows:

Land, Buildings, and Rehabilitation	$ 5,024,367
Transitional Housing Properties	2,793,773
Furnishings and Office Equipment	1,264,391
Property Acquired Under Capital Lease	796,000
Grantor's Program Equipment	406,775
	10,285,306
Accumulated Depreciation	(4,512,341)
Net Property and Equipment	$ 5,772,965

The grantor's program equipment acquired primarily under various grants with federal, state, or local governmental entities may revert back to these funding sources in the event such programs terminate or the use of the property changes from its original purpose.

Transitional Housing projects receiving assistance under U.S. Department of Housing and Urban Development (HUD) grants for the purchase, lease, or renovation of the property must be operated to assist the homeless for not less than 10 years. HACAP would be required to repay the full amount of such assistance if the projects are used less than 10 years. For each full year that the project is used as a facility to assist the homeless after 10 years, the amount of repayment is reduced by 10%. If the project were used to assist the homeless for 20 years, HACAP would not be required to repay any part of the grants.

In addition, any proceeds from disposal of such properties must be expended with grantor approval.

Depreciation expense for the year totaled $579,737.

6. **Accounts Payable and Accrued Expenses**

Accounts payable and accrued expenses are summarized as follows:

Accounts Payable	$ 281,449
Accrued Wages	480,992
Payroll Taxes and Fringes	19,590
Accrued Paid Release (Compensated Absences)	403,958
	$ 1,185,989

7. **Mortgages Payable**

Mortgages payable are summarized as follows:

Lender	Date Made	Date Due	Balance	Interest Rate	Repayment Basis
US Bank City of Hiawatha Bond Issue	12-22-99	6-01-20	$ 1,843,356	5.75%	Interest is fixed until 7-01-10, at which time it will change to a new rate for the final 10 years. Monthly payments of $15,186, including principal and interest.
US Bank City of Coralville Bond Issue	4-01-01	4-01-21	491,317	5.5%	Interest is fixed until 4-01-11, at which time it will change to a new rate for the final 10 years. Monthly payments of $3,825 including principal and interest.
City of Iowa City	7-31-03	1-01-34	124,800	--%	Monthly payments of $356 including principal and interest beginning on 1-1-04.
City of Iowa City	7-01-02	6-30-2101	144,000	--%	Forgiveable loan to be released at maturity date, if HACAP performs program in accordance with grant.
City of Iowa City	1-16-03	6-30-2101	34,400	--%	Forgiveable loan to be released at maturity date, if HACAP performs program in accordance with grant.
City of Iowa City	1-01-96	10-01-08	463,464	5.5%	Monthly payments of $2,431 including principal and interest. Balloon payment due 10-01-08.
City of Iowa City	7-01-96	6-30-16	84,988	--%	Loan to be reduced by 1/20 each year if HACAP performs program in accordance with grant.
City of Iowa City	7-09-99	10-01-39	171,000	--%	Loan to be reduced by 2.5% each year if HACAP performs program in accordance with grant.
City of Iowa City	8-28-00	1-01-60	96,450	--%	Forgiveable loan to be released at maturity date, if HACAP performs program in accordance with grant.
City of Iowa City	7-03-02	Life Lien	6,000	--%	Loan to be repaid upon sale or discontinuance of property use for transitional housing purposes.
City of Cedar Rapids	7-01-99	6-01-09	2,806	--%	Monthly payments of $49.
			$ 3,462,581		

Interest expense on all mortgages for the year ended September 30, 2004, totaled $169,048.

Maturities of Long-Term Debt

The scheduled maturities on the long-term portion of the above notes for the following five years are summarized as follows:

Year Ended	Total	US Bank	City of Iowa City	City of Cedar Rapids
September 30, 2005	$ 117,802	97,329	19,882	591
September 30, 2006	123,728	103,041	20,096	591
September 30, 2007	130,000	109,088	20,321	591
September 30, 2008	136,572	115,422	20,559	591
September 30, 2009	586,218	122,675	463,101	442
Thereafter	2,368,261	1,787,118	581,143	--
	$ 3,462,581	2,334,673	1,125,102	2,806

Secured Properties

The mortgages and real estate contract are secured as follows:

US Bank - A real estate mortgage dated December 22, 1999, covering the Organization's corporate offices located in Hiawatha, Iowa, along with any personal property located on those premises.

US Bank - A real estate mortgage dated April 2, 2001, covering property located in Coralville, Iowa, along with personal property located thereon.

City of Iowa City - Real estate installment contracts covering the acquisition of property located in Iowa City, Iowa.

Loan Covenants

The mortgage loans payable contain various affirmative and negative covenants, including specific requirements as follows; maintain clear title free of all liens; payment of real estate taxes; maintain adequate insurance coverage; and submission of periodic financial statements.

8. **Due to Funding Sources**

Amounts due to funding sources represent funds or advances to be returned to the grantors upon close out of the respective grants.

Due To	Program	Amount
Iowa Department of Public Health	WIC	$ 57,433
Iowa Department of Human Rights	LIHEAP	11,811
		$ 69,244

9. **Deferred Revenue**

Deferred revenue represents funding received on various programs the Organization is administering, of which program expenses had not yet been incurred. The Organization is obligated to perform program activities covered by these funding advances.

10. **Other Liabilities**

Other liabilities are summarized as follows:

Estimated Liability for Medical Claims Incurred but Unreported under Organization's Health Insurance Benefit Plan	$ 307,000
Residents' Security Deposits	42,111
Other	5
	$ 349,116

11. Restricted Net Assets

Restricted net assets arising from public donations, which are permanently or temporarily restricted for specific uses, are summarized as follows:

Program	Permanently Restricted	Temporarily Restricted
Head Start - Parent Fund and Site Reserves	$ --	19,074
HEAP - Inventory/Working Capital Reserve	--	47,394
Homeless Child Trust Fund	--	32,405
Food Reservoir - Inventory/Special Use Reserves	--	44,375
Financial Assistance Network	--	84,083
Transitional Housing		
Perpetual Trust Assets	57,436	12,794
Other Restricted Endowments and Reserves	--	26,653
Johnson County	--	150
Washington County	--	2,411
North Benton Rural Senior Services	--	5,429
	$ 57,436	274,768

12. Retirement Plans

The Organization participates in defined contribution retirement plans, which cover all permanent employees.

The Organization contributes to tax deferred annuity 403(b) plans. The plans purchased annuity contracts from Variable Annuity Life Insurance Company (VALIC) and Equitable Life Insurance Company on behalf of its participating employees. The Organization contributed $241,917 and its employees contributed $202,188 to the 403(b) plans during the year.

The Organization also contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the state of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information.

Participating employees are required to contribute 3.70% of their annual covered salary and HACAP is required to contribute 5.75% of annual covered payroll. Contribution requirements to IPERS are established by state statute. The Organization's contribution to IPERS for the year ended September 30, 2004, totaled $86,132 and its employees contributed $55,426.

13. Lease and Rental Agreements

Existing operating leases cover field offices, warehouse facilities, community centers, vehicles, and office equipment. These leases generally are written over a one-year to five-year period and the Organization expects to renew or replace most leases at their expiration.

Rent expense for the year was approximately $269,353.

The future annual minimum lease obligation on these leases is summarized as follows:

Year Ended	Amount
September 30, 2005	$ 174,200
September 30, 2006	163,499
September 30, 2007	151,197
September 30, 2008	105,364
September 30, 2009	105,364
Thereafter	106,784
	$ 806,408

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Hawkeye Area Community Action Program, Inc.
Hiawatha, Iowa

We have audited the financial statements of Hawkeye Area Community Action Program, Inc. as of and for the year ended September 30 2004, and have issued our report thereon dated November 18, 2004. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Hawkeye Area Community Action Program, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Hawkeye Area Community Action Program, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended solely for the information of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

Meriwether, Wilson and Company, P.L.C.

MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

November 18, 2004
West Des Moines, Iowa

MERIWETHER, WILSON AND COMPANY, P.L.C.
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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Directors
Hawkeye Area Community Action Program, Inc.
Hiawatha, Iowa

Compliance

We have audited the compliance of Hawkeye Area Community Action Program, Inc. with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended September 30, 2004. Hawkeye Area Community Action Program, Inc.'s major federal programs are identified in the accompanying Schedule of Expenditures of Federal Awards. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Hawkeye Area Community Action Program, Inc.'s management. Our responsibility is to express an opinion on Hawkeye Area Community Action Program, Inc.'s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United State of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Hawkeye Area Community Action Program, Inc.'s compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Hawkeye Area Community Action Program, Inc.'s compliance with those requirements.

In our opinion, Hawkeye Area Community Action Program, Inc. complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended September 30, 2004.

Internal Control over Compliance

The management of Hawkeye Area Community Action Program, Inc. is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Hawkeye Area Community Action Program, Inc.'s internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

Meriwether, Wilson and Company, P.L.C.

MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

November 18, 2004
West Des Moines, Iowa

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Schedule of Findings and Questioned Costs

Year Ended September 30, 2004

Summary of Auditor's Results

1. We have issued an unqualified opinion in our report on the combined financial statements of Hawkeye Area Community Action Program, Inc. as of and for the year ended September 30, 2004.

2. No reportable conditions relating to the audit of the financial statements are reported in the auditor's report on compliance and on internal control over financial reporting.

3. The results of our audit disclosed no instances of noncompliance which were considered material to the combined financial statements and would be required to be reported in accordance with Government Auditing Standards.

4. No reportable conditions relating to the audit of the major federal award programs are reported in the auditor's report on compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133.

5. We have issued an unqualified opinion in our report on compliance for major programs for the year ended September 30, 2004.

6. The results of our audit disclosed no audit findings, which we are required to report under Government Auditing Standards or OMB Circular A-133.

7. The dollar threshold used to distinguish between Type A and Type B programs was $452,636.

8. Hawkeye Area Community Action Program, Inc. received the following federal awards that were audited as major programs during the year ended September 30, 2004:

Name of Program	CFDA No.	Expenses
Head Start	93.600	$ 5,255,249
Community Services Block Grant	93.569	792,779
Low Income Home Energy Assistance Program and Weatherization Assistance	93.568	2,962,626
Weatherization Assistance	81.042	417,505
HOME Investment Partnership	14.239	510,064
Supportive Housing Programs	14.235	539,090
Community Development Block Grant	14.219	476,426
		$ 10,953,739

9. Hawkeye Area Community Action Program, Inc. did qualify as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Year Ended September 30, 2004

Federal Grantor/ Pass-Through Grantor/ Program Title	CFDA* Number	Budgeted/ Award Amount		Federal Expenditures**
Type A Programs - $452,636 or More				
U.S. Department of Health and Human Services				
Direct Awards				
Head Start - 2003	93.600	$ 4,983,410	***	$ 1,477,640
Head Start - 2004	93.600	5,327,464	***	3,777,609
Total CFDA #93.600				5,255,249
Passed Through Iowa Department of Human Rights				
Community Services Block Grant	93.569	792,779	***	792,779
Low Income Home Energy Assistance Program	93.568	2,310,651	***	2,279,978
HEAP - Weatherization - 03	93.568	571,319	***	314,992
HEAP - Weatherization - 04	93.568	652,925	***	367,657
Total CFDA #93.568				2,962,627
Total U.S. Department of Health and Human Services				9,010,655
U.S. Department of Agriculture				
Passed Through Iowa Department of Public Health				
Special Supplemental Food Program for Women, Infants, and Children (WIC)				
Cash	10.557	518,528		518,528
Noncash - Food Coupons	10.557	N/A		1,909,214
Total CFDA #10.557				2,427,742
Passed Through Iowa Department of Education				
Child and Adult Care Food Program - Centers	10.558	N/A		326,502
Child and Adult Care Food Program - Home Providers	10.558	N/A		526,252
Total CFDA #10.558				852,754
Total U.S. Department of Agriculture				3,280,496
U.S. Department of Housing and Urban Development				
Direct Awards				
Transitional Housing Project I - Year 16	14.235	17,216	***	4,310
Transitional Housing Project I - Year 17	14.235	17,215	***	11,495
Supportive Housing Program II - Year 15	14.235	30,999	***	20,663
Supportive Housing Program II - Year 16	14.235	30,998	***	7,229
Rural America - Year 13	14.235	329,499	***	82,377
Rural America - Year 14	14.235	109,833	***	109,833
HUD Inn Circle - 04	14.235	215,072	***	179,228
HUD Inn Circle - 05	14.235	215,072	***	36,738
HUD V - 04	14.235	87,216	***	87,216
Total CFDA #14.235				539,089
Passed Through City of Iowa City				
HOME Investment Partnership - Loan	14.239	96,450	***	96,450
HOME Investment Partnership - Loan	14.239	178,400	***	178,400
HOME Investment Partnership - Loan	14.239	128,000	***	128,000
Passed Through the City of Cedar Rapids				
HOME Investment Partnership - Loan	14.239	5,907	***	3,397
HOME Investment Partnership	14.239	168,750	***	103,817
Total CFDA #14.239				510,064

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Year Ended September 30, 2004

Federal Grantor/ Pass-Through Grantor/ Program Title	CFDA* Number	Budgeted/ Award Amount		Federal Expenditures**
Type A Programs - Continued				
U.S. Department of Housing and Urban Development - Continued				
Passed Through City of Iowa City				
Community Development Block Grant - Loan	14.219	190,000	***	175,750
Community Development Block Grant - Loan	14.219	141,647	***	92,072
Community Development Block Grant - Loan	14.219	6,000	***	6,000
Community Development Block Grant - 04	14.219	11,090	***	11,090
Passed Through the City of Cedar Rapids				
Community Development Block Grant - 04	14.219	56,131	***	42,820
Community Development Block Grant - 05	14.219	54,570	***	12,206
Passed Through Iowa Department of Economic Development/Linn County				
Community Development Block Grant	14.219	219,666	***	134,694
Passed Through ECICOG				
Rehabilitation Centers	14.219	158,209	***	1,794
Total CFDA #14.219				476,426
Total U.S. Department of Housing and Urban Development				1,525,579
Total Type A Programs				13,816,730
Type B Programs				
U.S. Department of Energy				
Passed Through Iowa Department of Human Rights				
Weatherization Assistance - DOE - 03	81.042	501,271	***	190,556
Weatherization Assistance - DOE - 04	81.042	519,951	***	226,949
Total U.S. Department of Energy and CFDA #81.042				417,505
U.S. Department of Labor				
Passed Through Heritage Agency on Aging				
Senior Community Service Employment Program - 04	17.235	353,822		264,994
Senior Community Service Employment Program - 05	17.235	248,560		66,322
Total U.S. Department of Labor and CFDA #17.235				331,316
U.S. Department of Education				
Passed Through The University of Iowa				
U of I Child Care Provider Program	84.335	50,332		30,580
U.S. Department of Housing and Urban Development				
Passed Through City of Cedar Rapids				
Cedar Rapids Lead Project	14.900	229,364		197,159
U.S. Department of Agriculture				
Passed Through Iowa Department of Human Services				
Emergency Food Assistance Program	10.568	N/A		22,693
Emergency Food Assistance Program - Commodities	10.569	N/A		193,186
Total U.S. Department of Agriculture and Cluster CFDA #10.568 and #10.569				215,879

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Year Ended September 30, 2004

Federal Grantor/ Pass-Through Grantor/ Program Title	CFDA* Number	Budgeted/ Award Amount	Federal Expenditures**
Type B Programs - Continued			
U.S. Department of Health and Human Services			
Passed Through Iowa East Central T.R.A.I.N.			
Child Care Resource & Referral and Provider Training - 04	93.596	89,150	59,177
Child Care Resource & Referral and Provider Training - 05	93.596	95,652	12,629
Passed Through Iowa Department of Human Services			
Child Care Block Grant Wrap Around - 04	93.575	384,000	352,000
Child Care Block Grant Wrap Around - 05	93.575	443,990	21,819
Total Cluster CFDA #93.575 and #93.596			445,625
Promoting Safe and Stable Families	93.556	4,787	3,557
Passed Through Heritage Area Agency on Aging			
Nutrition and Outreach Program - 04	93.045	134,893	97,710
Nutrition and Outreach Program - 04	93.044	3,000	2,211
Nutrition and Outreach Program - 05	93.045	132,596	29,940
Nutrition and Outreach Program - 05	93.044	5,500	3,415
Total Cluster CFDA #93.044 and #93.045			133,276
Passed Through Iowa Department of Public Health			
Alliance Maternal and Child Health	93.994	130,184	130,184
Immunization Project - 03	93.268	6,650	2,431
Immunization Project - 04	93.268	5,150	2,344
Total CFDA #93.268			4,775
Passed Through Iowa Department of Human Rights/Four Oaks, Inc.			
Family Development and Self-Sufficiency - 04	93.558	95,013	41,345
Total U.S. Department of Health and Human Services			758,762
Total Type B Programs			1,951,201
Total Federal Awards			$ 15,767,931

*Catalog of Federal Domestic Assistance Number
**Expenditures include federal assistance received in form of loan for real estate purchase.
***Audited as a Major Program

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Notes to Schedule of Expenditures of Federal Awards

Year Ended September 30, 2004

Note 1 Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Hawkeye Area Community Action Program, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations; therefore, some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position

September 30, 2004

	Total All Funds	Corporate Operations	Personnel Allocation Pool	Point of Contact/ FRC Management Pool
Assets				
Cash	$ 2,062,269	250,704	395,437	73,763
Certificate of Deposits	142,133	140,121	--	--
Perpetual Trust	70,230	--	--	--
Receivables				
Grant or Contract Revenue	823,693	--	--	--
Other	137,337	85	36,036	--
Due from Other Funds	--	--	--	--
Prepaid Expenses and Deposits	54,323	7,097	40,411	--
Inventories	46,522	--	--	--
Investments, at Cost	2,030	2,030	--	--
Property and Equipment				
Land, Buildings, and Rehabilitation Costs	8,614,139	4,446,760	--	--
Equipment	1,671,167	1,216,364	--	--
Accumulated Depreciation	(4,512,341)	(2,499,385)	--	--
Total Assets	$ 9,111,502	3,563,776	471,884	73,763
Liabilities and Net Assets				
Liabilities				
Accounts Payable and Accrued Expenses	$ 1,185,989	(12,146)	249,941	73,763
Due to Other Funds	--	--	--	--
Mortgages Payable	3,462,581	2,074,977	--	--
Due to Funding Sources	69,244	--	--	--
Deferred Revenue	456,423	--	--	--
Other Liabilities	349,116	--	307,000	--
Total Liabilities	5,523,353	2,062,831	556,941	73,763
Net Assets				
Unrestricted				
Designated for Property and Equipment	2,306,384	1,088,762	--	--
Designated for Program Purposes	537,378	--	(85,057)	--
Undesignated	412,183	412,183	--	--
Restricted				
Temporarily	274,768	--	--	--
Permanently	57,436	--	--	--
Total Net Assets	3,588,149	1,500,945	(85,057)	--
Total Liabilities and Net Assets	$ 9,111,502	3,563,776	471,884	73,763

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position

September 30, 2004

Residential Environmental Division Pool	Head Start	Transitional Housing Projects					Cedar Rapids Lead Project
		Transitional Housing I	Transitional Housing II	HUD Inn Circle	HUD V	HUD Counseling	
36,424	217,726	1,792	2,617	8,653	9,089	2,834	(13,754)
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	80,426	--	1,138	15,879	3,369	--	27,104
737	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	4,605	--	--	--	--	--	--
759	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
22,059	109,097	--	--	2,613	--	--	--
(18,215)	(95,380)	--	--	(2,613)	--	--	--
41,764	316,474	1,792	3,755	24,532	12,458	2,834	13,350
5,945	283,683	287	1,723	12,468	10,004	2,834	13,350
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	480	--	--	--	--	--
--	--	1,025	2,032	12,064	2,454	--	--
5,945	283,683	1,792	3,755	24,532	12,458	2,834	13,350
3,844	13,717	--	--	--	--	--	--
31,975	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	19,074	--	--	--	--	--	--
--	--	--	--	--	--	--	--
35,819	32,791	--	--	--	--	--	--
41,764	316,474	1,792	3,755	24,532	12,458	2,834	13,350

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position - Continued

September 30, 2004

	CSBG	LIHEAP	Weatherization Assistance DOE	Weatherization Assistance HEAP	Aquilla
Assets					
Cash	$ (53,299)	15,370	(12,411)	3,981	(1,000)
Certificate of Deposits	--	--	--	--	--
Perpetual Trust	--	--	--	--	--
Receivables					
Grant or Contract Revenue	57,595	858	12,411	177,661	1,000
Other	--	--	--	18,885	--
Due from Other Funds	--	--	--	--	--
Prepaid Expenses and Deposits	--	--	--	120	--
Inventories	--	--	--	1,888	--
Investments, at Cost	--	--	--	--	--
Property and Equipment					
Land, Buildings, and Rehabilitation Costs	--	--	--	--	--
Equipment	--	26,259	15,643	104,230	--
Accumulated Depreciation	--	(26,259)	(15,643)	(64,472)	--
Total Assets	$ 4,296	16,228	--	242,293	--
Liabilities and Net Assets					
Liabilities					
Accounts Payable and Accrued Expenses	$ 4,296	10,798	--	155,141	--
Due to Other Funds	--	--	--	--	--
Mortgages Payable	--	--	--	--	--
Due to Funding Sources	--	5,430	--	--	--
Deferred Revenue	--	--	--	--	--
Other Liabilities	--	--	--	--	--
Total Liabilities	4,296	16,228	--	155,141	--
Net Assets					
Unrestricted					
Designated for Property and Equipment	--	--	--	39,758	--
Designated for Program Purposes	--	--	--	--	--
Undesignated	--	--	--	--	--
Restricted					
Temporarily	--	--	--	47,394	--
Permanently	--	--	--	--	--
Total Net Assets	--	--	--	87,152	--
Total Liabilities and Net Assets	$ 4,296	16,228	--	242,293	--

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position - Continued

September 30, 2004

IP&L Utilities	Mid-American Energy Company	CACFP - Centers	CACFP - Home Providers	CACFP - Summer Food	Shared Visions	Child Care Provider Training	Child Care Resource & Referral	Child Care Block Grant	Crisis Child Care
(30,601)	(29,018)	(2,941)	(5,236)	6,217	23,595	1,080	13,522	420,528	6,960
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
30,601	29,018	32,666	46,860	164	1,254	--	--	--	--
--	--	--	--	--	--	--	--	--	--
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--	--	29,725	41,624	6,381	24,849	1,080	13,522	420,528	6,960
--	--	29,725	41,624	--	24,849	--	3,428	22,357	2,614
--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	--	--	6,381	--	--	--	--	--
--	--	--	--	--	--	1,080	10,094	398,171	4,346
--	--	--	--	--	--	--	--	--	--
--	--	29,725	41,624	6,381	24,849	1,080	13,522	420,528	6,960
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--	--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--	--
--	--	29,725	41,624	6,381	24,849	1,080	13,522	420,528	6,960

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position - Continued

September 30, 2004

	U of I Childcare Provider Program	College Community School Age Teacher	Partnership for Safe Families	WIC/ Child & Maternal Health	Access to Baby and Child Dentistry
Assets					
Cash	$ (3,937)	(3,875)	8,124	(3,571)	200
Certificate of Deposits	--	--	--	--	--
Perpetual Trust	--	--	--	--	--
Receivables					
Grant or Contract Revenue	6,009	4,949	3,557	95,795	475
Other	--	--	1,983	21,025	--
Due from Other Funds	--	--	--	--	--
Prepaid Expenses and Deposits	--	--	--	1,240	--
Inventories	--	--	--	--	--
Investments, at Cost	--	--	--	--	--
Property and Equipment					
Land, Buildings, and Rehabilitation Costs	--	--	--	--	--
Equipment	--	--	29,447	20,143	--
Accumulated Depreciation	--	--	(26,502)	(19,111)	--
Total Assets	$ 2,072	1,074	16,609	115,521	675
Liabilities and Net Assets					
Liabilities					
Accounts Payable and Accrued Expenses	$ 2,072	1,074	13,664	57,056	675
Due to Other Funds	--	--	--	--	--
Mortgages Payable	--	--	--	--	--
Due to Funding Sources	--	--	--	57,433	--
Deferred Revenue	--	--	--	--	--
Other Liabilities	--	--	--	--	--
Total Liabilities	2,072	1,074	13,664	114,489	675
Net Assets					
Unrestricted					
Designated for Property and Equipment	--	--	2,945	1,032	--
Designated for Program Purposes	--	--	--	--	--
Undesignated	--	--	--	--	--
Restricted					
Temporarily	--	--	--	--	--
Permanently	--	--	--	--	--
Total Net Assets	--	--	2,945	1,032	--
Total Liabilities and Net Assets	$ 2,072	1,074	16,609	115,521	675

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position - Continued

September 30, 2004

Immunization Project WIC	Homeless Shelter HSOG	Homeless Children Trust	HAA Senior Programs	First Call For Help	Local Child Care Operations	Iowa Respite & Crisis Care Coalition	Food Reservoir
(697)	(184)	30,648	(11,191)	9,252	(4,210)	(985)	8,493
--	--	2,012	--	--	--	--	--
--	--	--	--	--	--	--	--
1,045	184	--	26,530	--	--	1,950	--
--	--	--	6,313	--	4,210	--	19,202
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	43,875
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	16,326
--	--	--	--	--	--	--	(3,265)
348	--	32,660	21,652	9,252	--	965	84,631
348	--	255	21,174	6,195	--	965	12,231
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	478	3,057	--	--	--
--	--	--	--	--	--	--	--
348	--	255	21,652	9,252	--	965	12,231
--	--	--	--	--	--	--	13,061
--	--	--	--	--	--	--	14,964
--	--	--	--	--	--	--	--
--	--	32,405	--	--	--	--	44,375
--	--	--	--	--	--	--	--
--	--	32,405	--	--	--	--	72,400
348	--	32,660	21,652	9,252	--	965	84,631

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position - Continued

September 30, 2004

	Cedar Rapids Home Investment Programs	Cedar Rapids CDBG	Linn County CDBG	Jones Co. Empowerment Transportation
Assets				
Cash	$ (22,798)	(4,610)	(109,895)	3,837
Certificate of Deposits	--	--	--	--
Perpetual Trust	--	--	--	--
Receivables				
Grant or Contract Revenue	22,798	5,098	134,694	--
Other	--	--	--	--
Due from Other Funds	--	--	--	--
Prepaid Expenses and Deposits	--	--	400	--
Inventories	--	--	--	--
Investments, at Cost	--	--	--	--
Property and Equipment				
Land, Buildings, and Rehabilitation Costs	--	--	--	--
Equipment	--	--	31,158	--
Accumulated Depreciation	--	--	(30,924)	--
Total Assets	$ --	488	25,433	3,837
Liabilities and Net Assets				
Liabilities				
Accounts Payable and Accrued Expenses	$ --	488	17,010	--
Due to Other Funds	--	--	--	--
Mortgages Payable	--	--	--	--
Due to Funding Sources	--	--	--	--
Deferred Revenue	--	--	--	3,837
Other Liabilities	--	--	8,189	--
Total Liabilities	--	488	25,199	3,837
Net Assets				
Unrestricted				
Designated for Property and Equipment	--	--	234	--
Designated for Program Purposes	--	--	--	--
Undesignated	--	--	--	--
Restricted				
Temporarily	--	--	--	--
Permanently	--	--	--	--
Total Net Assets	--	--	234	--
Total Liabilities and Net Assets	$ --	488	25,433	3,837

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position - Continued

September 30, 2004

Johnson Co. Empowerment Parent Education	Johnson Co. Empowerment Shared Visions Support	Benton Co. Empowerment Scholarship Fund	Empowerment PACES	Empowerment Child Health Screening	Linn Co. Empowerment Wrap Around
(1,709)	630	14,721	24,433	32,814	13,906
--	--	--	--	--	--
--	--	--	--	--	--
1,809	--	--	--	796	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
100	630	14,721	24,433	33,610	13,906
100	630	--	8,483	33,610	11,959
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	14,721	15,945	--	1,947
--	--	--	5	--	--
100	630	14,721	24,433	33,610	13,906
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
100	630	14,721	24,433	33,610	13,906

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position - Continued

September 30, 2004

	Financial Assistance Network	United Way	POC Transitional Housing Local Pool
Assets			
Cash	$ 89,853	2	488,233
Certificate of Deposits	--	--	--
Perpetual Trust	--	--	70,230
Receivables			
Grant or Contract Revenue	--	--	--
Other	12,180	--	--
Due from Other Funds	--	--	--
Prepaid Expenses and Deposits	--	--	--
Inventories	--	--	--
Investments, at Cost	--	--	--
Property and Equipment			
Land, Buildings, and Rehabilitation Costs	--	--	2,273,250
Equipment	58,083	--	--
Accumulated Depreciation	(35,698)	--	(1,164,498)
Total Assets	$ 124,418	2	1,667,215
Liabilities and Net Assets			
Liabilities			
Accounts Payable and Accrued Expenses	$ 17,950	--	11,218
Due to Other Funds	--	--	--
Mortgages Payable	--	--	262,501
Due to Funding Sources	--	--	--
Deferred Revenue	--	2	--
Other Liabilities	--	--	1,482
Total Liabilities	17,950	2	275,201
Net Assets			
Unrestricted			
Designated for Property and Equipment	22,385	--	846,251
Designated for Program Purposes	--	--	448,880
Undesignated	--	--	--
Restricted			
Temporarily	84,083	--	39,447
Permanently	--	--	57,436
Total Net Assets	106,468	--	1,392,014
Total Liabilities and Net Assets	$ 124,418	2	1,667,215

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position - Continued

September 30, 2004

Johnson Co. Local Transitional Housing	Washington Co. Local Transitional Housing	North Benton Rural Senior Services
139,246	11,388	12,119
--	--	--
--	--	--
--	--	--
--	--	16,681
--	--	--
450	--	--
--	--	--
--	--	--
1,894,129	--	--
9,643	--	10,102
(505,750)	--	(4,626)
1,537,718	11,388	34,276
5,015	3,762	23,371
--	--	--
1,125,103	--	--
--	--	--
--	2,265	--
11,915	2,950	--
1,142,033	8,977	23,371
268,919	--	5,476
126,616	--	--
--	--	--
150	2,411	5,429
--	--	--
395,685	2,411	10,905
1,537,718	11,388	34,276

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities

Year Ended September 30, 2004

	Total All Funds	Elimination of Internal Services	Corporate Operations
Support and Revenue			
Government Grants, Fees, and Support	$ 15,289,330	--	--
United Way Support	439,028	--	4,180
Contributions and Public Support	521,896	--	10,705
Program Income	778,839	--	1,434
Sales to Public	5,711	--	--
Investment Income	36,245	--	26,761
United Way Revenue Transferred	--	--	--
CSBG Transferred	--	--	--
Unrestricted Revenue Transferred	--	--	--
Internal Service Fees	--	(5,848,646)	1,863,928
In Kind Donations	506,375	--	--
Food Donations for Distribution	4,196,960	--	--
Total Support and Revenue	21,774,384	(5,848,646)	1,907,008
Expenses			
Salaries and Wages	6,576,054	--	429,927
Paid Release	--	(1,080,955)	83,828
Employee Fringes and Payroll Taxes	2,290,835	(2,288,606)	152,689
Enrollee Wages	281,543	--	--
Enrollee Fringes and Payroll Taxes	33,286	--	--
Contract Services and Fees	1,776,565	(615,157)	177,415
Training Conferences	68,171	--	2,450
Travel	154,070	--	20,482
Supplies and Materials	344,675	--	53,641
Assistance to Individuals	7,513,622	--	--
Occupancy	1,198,824	--	490,510
Printing and Duplication	5,784	--	2,784
Equipment and Repairs	204,823	--	59,074
Memberships	17,339	--	12,912
Telephone	100,712	--	83,760
Depreciation	575,172	--	290,903
Postage	41,661	--	8,931
Other Direct Costs	400,492	--	125,690
In Kind Services and Supplies	506,375	--	--
Indirect Costs	--	(1,863,928)	--
Total Expenses	22,090,003	(5,848,646)	1,994,996
Revenue over (under) Expenses Before Capital Additions	(315,619)	--	(87,988)
Capital Additions	462,735	--	--
Revenue over (under) Expenses After Capital Additions	147,116	--	(87,988)
Inter Fund Transfers	--	--	37,609
Net Assets (Deficit) - Beginning of Year	3,441,033	--	1,551,324
Net Assets (Deficit) - End of Year	$ 3,588,149	--	1,500,945

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities

Year Ended September 30, 2004

Total Restricted or Designated Funds	Cost Allocation Pools			United Way 04	United Way 05	U.S. Department of Health and Human Services	
	Fringe Benefits Pool		WX Pool RED 03 - 04			Head Start 03	Head Start 04
	Fringe Benefits	Paid Release					
15,289,330	--	--	(2,362)	--	--	1,477,640	3,813,176
434,848	--	--	--	258,101	88,149	1,656	3,075
511,191	--	--	3,557	--	--	1,656	2,820
777,405	--	--	--	--	--	(23,495)	83,245
5,711	--	--	4,182	--	--	--	--
9,484	--	--	--	--	--	--	--
--	--	--	--	(283,938)	(88,149)	(11,225)	190,831
--	--	--	62,197	--	--	--	--
--	--	--	--	--	--	--	--
3,984,718	2,288,606	1,080,955	--	--	--	--	--
506,375	--	--	--	--	--	254,577	246,841
4,196,960	--	--	--	--	--	--	--
25,716,022	2,288,606	1,080,955	67,574	(25,837)	--	1,700,809	4,339,988
6,146,127	--	706,043	11,045	--	--	598,068	1,855,425
997,127	--	--	2,250	--	--	115,597	341,702
4,426,752	2,325,127	245,296	3,967	--	--	195,285	656,878
281,543	--	--	--	--	--	--	--
33,286	--	--	--	--	--	--	--
2,214,307	--	--	27,156	--	--	171,616	357,229
65,721	--	--	--	--	--	6,956	25,346
133,588	--	--	626	--	--	12,969	36,882
291,034	--	--	3	--	--	25,981	97,804
7,513,622	--	--	--	--	--	1,113	4,221
708,314	--	--	--	--	--	37,158	33,870
3,000	--	--	--	--	--	--	--
145,749	--	--	--	--	--	45,631	14,144
4,427	--	--	--	--	--	40	1,020
16,952	--	--	71	--	--	1,580	6,554
284,269	--	--	4,905	--	--	7,956	23,870
32,730	--	--	107	--	--	2,664	5,533
274,802	--	--	11,984	--	--	22,982	62,053
506,375	--	--	--	--	--	254,577	246,841
1,863,928	--	207,587	6,363	--	--	191,282	597,543
25,943,653	2,325,127	1,158,926	68,477	--	--	1,691,455	4,366,915
(227,631)	(36,521)	(77,971)	(903)	(25,837)	--	9,354	(26,927)
462,735	--	--	6,079	--	--	53,527	--
235,104	(36,521)	(77,971)	5,176	(25,837)	--	62,881	(26,927)
(37,609)	--	--	--	--	--	(106,124)	59,718
1,889,709	59,109	(29,674)	30,643	25,837	--	43,243	--
2,087,204	22,588	(107,645)	35,819	--	--	--	32,791

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2004

	Transitional Housing 1L	Transitional Housing 1M	Transitional Housing IIK
Support and Revenue			
Government Grants, Fees, and Support	$ 4,310	11,495	20,663
United Way Support	--	--	--
Contributions and Public Support	--	--	--
Program Income	1,373	4,283	9,780
Sales to Public	--	--	--
Investment Income	--	--	--
United Way Revenue Transferred	--	--	--
CSBG Transferred	15,592	--	--
Unrestricted Revenue Transferred	--	--	--
Internal Service Fees	--	--	--
In Kind Donations	--	--	--
Food Donations for Distribution	--	--	--
Total Support and Revenue	21,275	15,778	30,443
Expenses			
Salaries and Wages	1,363	4,564	11,311
Paid Release	342	889	2,229
Employee Fringes and Payroll Taxes	557	1,666	3,990
Enrollee Wages	--	--	--
Enrollee Fringes and Payroll Taxes	--	--	--
Contract Services and Fees	318	936	2,200
Training Conferences	--	--	--
Travel	50	137	272
Supplies and Materials	126	225	309
Assistance to Individuals	--	--	17
Occupancy	1,680	5,456	698
Printing and Duplication	--	--	--
Equipment and Repairs	--	44	--
Memberships	--	--	--
Telephone	--	--	682
Depreciation	--	--	--
Postage	4	28	20
Other Direct Costs	392	398	582
In Kind Services and Supplies	--	--	--
Indirect Costs	192	1,435	2,640
Total Expenses	5,024	15,778	24,950
Revenue over (under) Expenses Before Capital Additions	16,251	--	5,493
Capital Additions	--	--	--
Revenue over (under) Expenses After Capital Additions	16,251	--	5,493
Inter Fund Transfers	(78,199)	--	(108,303)
Net Assets (Deficit) - Beginning of Year	61,948	--	102,810
Net Assets (Deficit) - End of Year	$ --	--	--

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2004

U.S. Department of Housing and Urban Development							
Transitional Housing Projects							
Transitional Housing IIL	Rural America XIV	Rural America XIII	HUD Inn Circle 05	HUD Inn Circle 04	HUD V 04	HUD Counseling 05	HUD Counseling 04
7,229	109,833	86,782	36,738	179,228	87,217	--	5,000
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
4,711	23,509	15,083	10,480	53,331	20,473	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	6,354	20,073	--	--	--	11,420	13,380
--	--	--	--	--	3,612	--	--
--	19,500	--	--	--	--	--	14,070
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
11,940	159,196	121,938	47,218	232,559	111,302	11,420	32,450
4,311	57,553	52,630	15,917	96,121	44,886	6,011	15,153
577	11,023	10,666	3,358	15,279	8,889	1,265	2,966
1,314	21,007	18,018	5,810	30,055	16,104	2,194	5,388
--	--	--	--	--	--	--	--
(55)	--	--	--	--	--	--	--
1,065	4,009	5,139	5,395	7,592	3,094	--	--
--	--	53	--	--	--	--	225
108	1,329	3,286	111	795	1,116	62	743
62	2,034	1,661	156	4,180	929	--	18
--	265	1,268	5	142	688	--	--
2,886	40,028	27,677	10,818	46,359	18,342	--	--
--	--	--	--	--	--	--	--
--	489	138	18	1,501	1,261	--	3,159
--	--	--	--	--	--	--	--
--	975	471	90	348	393	--	--
--	--	--	--	261	2,749	--	--
--	261	41	--	264	36	23	184
128	2,941	2,043	280	15,949	1,533	26	--
--	--	--	--	--	--	--	--
1,544	17,282	9,665	5,260	21,934	14,031	1,839	4,614
11,940	159,196	132,756	47,218	240,780	114,051	11,420	32,450
--	--	(10,818)	--	(8,221)	(2,749)	--	--
--	--	--	--	--	--	--	--
--	--	(10,818)	--	(8,221)	(2,749)	--	--
--	--	(304,257)	--	(686,772)	(158,800)	--	--
--	--	315,075	--	694,993	161,549	--	--
--	--	--	--	--	--	--	--

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2004

	CSBG	LIHEAP	DOE 04-02C
Support and Revenue			
Government Grants, Fees, and Support	$ 799,281	2,279,978	226,948
United Way Support	--	--	--
Contributions and Public Support	--	--	--
Program Income	--	--	--
Sales to Public	--	--	--
Investment Income	--	--	--
United Way Revenue Transferred	--	--	--
CSBG Transferred	(724,354)	--	--
Unrestricted Revenue Transferred	--	--	--
Internal Service Fees	--	--	--
In Kind Donations	--	--	--
Food Donations for Distribution	--	--	--
Total Support and Revenue	74,927	2,279,978	226,948
Expenses			
Salaries and Wages	23,655	114,720	--
Paid Release	4,715	21,050	--
Employee Fringes and Payroll Taxes	8,478	39,217	--
Enrollee Wages	--	--	--
Enrollee Fringes and Payroll Taxes	--	--	--
Contract Services and Fees	--	5,326	226,948
Training Conferences	6,502	602	--
Travel	262	647	--
Supplies and Materials	--	1,773	--
Assistance to Individuals	--	2,056,995	--
Occupancy	--	--	--
Printing and Duplication	--	--	--
Equipment and Repairs	--	349	--
Memberships	--	--	--
Telephone	--	--	--
Depreciation	--	524	--
Postage	--	3,572	--
Other Direct Costs	--	568	--
In Kind Services and Supplies	--	--	--
Indirect Costs	31,315	35,159	--
Total Expenses	74,927	2,280,502	226,948
Revenue over (under) Expenses Before Capital Additions	--	(524)	--
Capital Additions	--	--	--
Revenue over (under) Expenses After Capital Additions	--	(524)	--
Inter Fund Transfers	--	--	--
Net Assets (Deficit) - Beginning of Year	--	524	--
Net Assets (Deficit) - End of Year	$ --	--	--

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2004

Iowa Department of Human Rights							
Weatherization Assistance							
DOE 03-02C	HEAP 05	HEAP 04	Weatherization Training	PNG 03	AQU 04	IP&L Utilities 03	IP&L Utilities 04
190,555	367,658	314,992	2,923	2,137	3,000	42,272	64,712
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	292,145	273,417	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
190,555	659,803	588,409	2,923	2,137	3,000	42,272	64,712
--	212,199	127,559	1,218	--	--	--	--
--	36,379	25,135	188	--	--	--	--
--	69,756	45,084	390	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
174,270	202,851	275,792	--	2,137	3,000	42,272	64,712
--	1,868	1,468	87	--	--	--	--
--	1,328	9,755	676	--	--	--	--
--	729	1,781	--	--	--	--	--
--	29,250	25,492	--	--	--	--	--
--	6,600	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	10,249	39,338	--	--	--	--	--
--	--	290	--	--	--	--	--
--	1,043	834	--	--	--	--	--
289	5,942	5,943	--	--	--	--	--
--	681	500	--	--	--	--	--
16,285	24,515	(75)	--	--	--	--	--
--	--	--	--	--	--	--	--
--	64,984	35,456	364	--	--	--	--
190,844	668,374	594,352	2,923	2,137	3,000	42,272	64,712
(289)	(8,571)	(5,943)	--	--	--	--	--
--	8,935	35,240	--	--	--	--	--
(289)	364	29,297	--	--	--	--	--
--	86,788	(86,788)	--	--	--	--	--
289	--	57,491	--	--	--	--	--
--	87,152	--	--	--	--	--	--

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2004

	Iowa Department of Human Rights		
	Weatherization Assistance		FaDDS
	MEC 03	MEC 04	04
Support and Revenue			
Government Grants, Fees, and Support	$ 48,229	63,864	41,346
United Way Support	--	--	--
Contributions and Public Support	--	--	--
Program Income	--	--	--
Sales to Public	--	--	--
Investment Income	--	--	--
United Way Revenue Transferred	--	--	--
CSBG Transferred	--	--	7,399
Unrestricted Revenue Transferred	--	--	--
Internal Service Fees	--	--	--
In Kind Donations	--	--	--
Food Donations for Distribution	--	--	--
Total Support and Revenue	48,229	63,864	48,745
Expenses			
Salaries and Wages	--	--	24,513
Paid Release	--	--	4,858
Employee Fringes and Payroll Taxes	--	--	8,595
Enrollee Wages	--	--	--
Enrollee Fringes and Payroll Taxes	--	--	--
Contract Services and Fees	48,229	63,864	--
Training Conferences	--	--	47
Travel	--	--	3,095
Supplies and Materials	--	--	32
Assistance to Individuals	--	--	--
Occupancy	--	--	--
Printing and Duplication	--	--	--
Equipment and Repairs	--	--	--
Memberships	--	--	--
Telephone	--	--	154
Depreciation	--	--	--
Postage	--	--	12
Other Direct Costs	--	--	40
In Kind Services and Supplies	--	--	--
Indirect Costs	--	--	7,399
Total Expenses	48,229	63,864	48,745
Revenue over (under) Expenses Before Capital Additions	--	--	--
Capital Additions	--	--	--
Revenue over (under) Expenses After Capital Additions	--	--	--
Inter Fund Transfers	--	--	--
Net Assets (Deficit) - Beginning of Year	--	--	--
Net Assets (Deficit) - End of Year	$ --	--	--

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2004

Iowa Department of Economic Development		Iowa Department of Education				
Homeless Shelter HSOG 05	Homeless Shelter HSOG 04	CACFP - Centers	CACFP - Home Providers	CACFP - Summer Food	Shared Visions 04	Shared Visions 05
184	25,996	325,667	526,252	835	309,946	105,020
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	21,726	--	--	--
--	--	--	--	--	--	--
--	(9,500)	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
184	16,496	325,667	547,978	835	309,946	105,020
98	1,064	38,211	68,267	264	184,348	55,966
20	206	5,018	13,081	39	32,820	11,610
36	382	10,681	23,990	79	56,534	20,224
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	17	--	--	--
--	--	--	185	--	--	--
--	--	2,068	3,296	45	--	--
--	--	21,934	931	292	3,218	95
--	--	235,998	412,883	35	--	--
--	14,526	--	--	--	--	--
--	--	102	1,024	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	201	--	--	--
--	--	--	--	--	--	--
--	--	46	2,912	--	--	--
--	--	--	386	--	601	--
--	--	--	--	--	--	--
30	318	11,609	20,805	81	32,425	17,125
184	16,496	325,667	547,978	835	309,946	105,020
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2004

	Child Care Provider Training 04	Resource and Referral 04	Resource and Referral 05
Support and Revenue			
Government Grants, Fees, and Support	$ 24,783	49,925	15,943
United Way Support	--	--	--
Contributions and Public Support	178	140	--
Program Income	7,690	--	--
Sales to Public	--	--	--
Investment Income	--	--	--
United Way Revenue Transferred	--	--	--
CSBG Transferred	4,288	--	--
Unrestricted Revenue Transferred	--	--	--
Internal Service Fees	--	--	--
In Kind Donations	--	--	--
Food Donations for Distribution	--	--	--
Total Support and Revenue	36,939	50,065	15,943
Expenses			
Salaries and Wages	1,796	25,982	7,529
Paid Release	345	5,051	1,584
Employee Fringes and Payroll Taxes	652	9,307	2,748
Enrollee Wages	--	--	--
Enrollee Fringes and Payroll Taxes	--	--	--
Contract Services and Fees	3,983	--	189
Training Conferences	4,050	150	100
Travel	140	324	117
Supplies and Materials	11,021	--	392
Assistance to Individuals	180	--	--
Occupancy	--	--	--
Printing and Duplication	687	--	259
Equipment and Repairs	--	--	--
Memberships	--	--	--
Telephone	--	(23)	--
Depreciation	--	--	--
Postage	1,319	1,314	721
Other Direct Costs	61	60	--
In Kind Services and Supplies	--	--	--
Indirect Costs	12,705	7,900	2,304
Total Expenses	36,939	50,065	15,943
Revenue over (under) Expenses Before Capital Additions	--	--	--
Capital Additions	--	--	--
Revenue over (under) Expenses After Capital Additions	--	--	--
Inter Fund Transfers	--	--	--
Net Assets (Deficit) - Beginning of Year	--	--	--
Net Assets (Deficit) - End of Year	$ --	--	--

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2004

Iowa Department of Human Services							
CCBG Wrap Around 05	CCBG Wrap Around 04	Emergency Child Care 05	Emergency Child Care 04	Iowa Respite Mini-Grant	Partnership for Safe Families 04	Partnership for Safe Families 03	Food Reservoir
21,819	352,000	8,381	28,725	15,950	135,000	61,067	23,693
--	--	252	--	--	--	--	493
--	--	--	--	--	--	--	13,365
--	--	--	--	--	--	--	133,230
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	8,682	25,417	--	--	--	66,420
12,742	--	--	--	--	--	--	12,663
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	2,287,746
34,561	352,000	17,315	54,142	15,950	135,000	61,067	2,537,610
18,753	197,750	7,741	22,364	--	73,709	16,932	105,245
3,594	31,841	1,628	4,351	--	13,707	2,782	20,195
6,476	63,286	2,825	8,004	--	25,865	4,936	37,027
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	750	2,250	--	7,500	27,591	320
--	--	--	--	--	3,806	4,863	175
--	--	334	831	--	5,759	874	13,221
--	--	13	34	6,515	--	2,217	17,653
--	--	1,525	9,112	9,141	--	864	2,287,746
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	616
--	--	--	178	--	--	--	1,851
--	--	--	--	--	--	--	3,077
--	--	67	--	294	--	--	121
--	--	--	--	--	--	--	3,265
--	--	63	156	--	--	--	1,451
--	--	--	64	--	604	8	6,509
--	--	--	--	--	--	--	--
5,738	59,123	2,369	6,798	--	4,050	--	32,025
34,561	352,000	17,315	54,142	15,950	135,000	61,067	2,530,497
--	--	--	--	--	--	--	7,113
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	7,113
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	65,287
--	--	--	--	--	--	--	72,400

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2004

	WIC Alliance	Immunization Project WIC 04	Iowa Immunization Project WIC 03
Support and Revenue			
Government Grants, Fees, and Support	$ 518,528	3,550	3,684
United Way Support	--	--	--
Contributions and Public Support	--	--	--
Program Income	--	--	--
Sales to Public	--	--	--
Investment Income	--	--	--
United Way Revenue Transferred	--	--	--
CSBG Transferred	--	--	--
Unrestricted Revenue Transferred	--	--	--
Internal Service Fees	--	--	--
In Kind Donations	--	--	--
Food Donations for Distribution	1,909,214	--	--
Total Support and Revenue	2,427,742	3,550	3,684
Expenses			
Salaries and Wages	236,305	--	--
Paid Release	43,785	--	--
Employee Fringes and Payroll Taxes	81,165	--	--
Enrollee Wages	--	--	--
Enrollee Fringes and Payroll Taxes	--	--	--
Contract Services and Fees	62,566	3,127	1,566
Training Conferences	1,947	--	--
Travel	2,466	--	--
Supplies and Materials	7,590	402	1,951
Assistance to Individuals	1,909,214	--	--
Occupancy	--	--	--
Printing and Duplication	--	--	163
Equipment and Repairs	942	--	--
Memberships	--	--	--
Telephone	143	--	--
Depreciation	--	--	--
Postage	4,076	21	4
Other Direct Costs	1,849	--	--
In Kind Services and Supplies	--	--	--
Indirect Costs	75,694	--	--
Total Expenses	2,427,742	3,550	3,684
Revenue over (under) Expenses Before Capital Additions	--	--	--
Capital Additions	--	--	--
Revenue over (under) Expenses After Capital Additions	--	--	--
Inter Fund Transfers	--	--	--
Net Assets (Deficit) - Beginning of Year	--	--	--
Net Assets (Deficit) - End of Year	$ --	--	--

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2004

Department of Public Health						Local Government and Miscellaneous Funding Sources
Alliance Child Dental Health	Alliance Child Health	Alliance Maternal Health	HAWK-I	ABC Dental 04	ABC Dental 05	Benton County Empowerment
15,042	241,060	55,277	19,997	3,388	675	3,822
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	47,091	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
15,042	288,151	55,277	19,997	3,388	675	3,822
--	153,968	28,541	11,948	--	--	2,052
--	28,553	5,676	2,395	--	--	400
--	52,852	10,200	4,310	--	--	749
--	--	--	--	--	--	--
--	--	--	--	--	--	--
15,042	--	1,450	--	2,324	662	--
--	836	125	25	--	--	--
--	235	89	434	132	13	--
--	544	290	514	932	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	4,185	176	371	--	--	--
--	94	55	--	--	--	--
--	--	--	--	--	--	--
--	46,884	8,675	--	--	--	621
15,042	288,151	55,277	19,997	3,388	675	3,822
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2004

	Johnson Co. Empowerment Shared Visions - 04	Johnson Co. Empowerment Shared Visions - 05
Support and Revenue		
Government Grants, Fees, and Support	$ 10,755	1,998
United Way Support	--	--
Contributions and Public Support	--	--
Program Income	--	--
Sales to Public	--	--
Investment Income	--	--
United Way Revenue Transferred	--	--
CSBG Transferred	--	--
Unrestricted Revenue Transferred	--	--
Internal Service Fees	--	--
In Kind Donations	--	--
Food Donations for Distribution	--	--
Total Support and Revenue	10,755	1,998
Expenses		
Salaries and Wages	6,007	1,284
Paid Release	1,028	245
Employee Fringes and Payroll Taxes	1,925	469
Enrollee Wages	--	--
Enrollee Fringes and Payroll Taxes	--	--
Contract Services and Fees	--	--
Training Conferences	--	--
Travel	--	--
Supplies and Materials	--	--
Assistance to Individuals	--	--
Occupancy	--	--
Printing and Duplication	--	--
Equipment and Repairs	--	--
Memberships	--	--
Telephone	--	--
Depreciation	--	--
Postage	--	--
Other Direct Costs	--	--
In Kind Services and Supplies	--	--
Indirect Costs	1,795	--
Total Expenses	10,755	1,998
Revenue over (under) Expenses Before Capital Additions	--	--
Capital Additions	--	--
Revenue over (under) Expenses After Capital Additions	--	--
Inter Fund Transfers	--	--
Net Assets (Deficit) - Beginning of Year	--	--
Net Assets (Deficit) - End of Year	$ --	--

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2004

Local Government and Miscellaneous Funding Sources					
Johnson Co. Empowerment Parent Education - 04	Johnson Co. Empowerment Parent Education - 05	Empowerment Nontraditional Child Care 04	Empowerment Nontraditional Child Care 05	Empowerment Child Health Screening 04	Empowerment Child Health Screening 05
5,131	2,040	144,342	31,584	171,771	56,939
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	4,097	--	828
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	4,957	--
--	--	--	--	--	--
5,131	2,040	144,342	35,681	176,728	57,767
298	115	63,556	18,295	28,936	11,233
46	10	12,384	3,856	4,873	1,654
88	27	22,708	6,678	9,411	3,376
--	--	--	--	--	--
--	--	--	--	--	--
1,153	448	34,682	--	110,744	33,513
--	--	20	--	--	--
--	--	1,180	355	--	--
1,875	682	2,113	656	9,537	2,309
1,589	723	88	92	--	--
--	--	--	--	--	--
--	--	149	--	--	--
--	--	150	--	350	2,478
--	--	--	--	--	--
--	--	110	33	--	--
--	--	--	--	--	--
--	--	199	118	--	--
--	--	(150)	--	--	--
--	--	--	--	4,957	--
82	35	7,153	5,598	7,920	3,204
5,131	2,040	144,342	35,681	176,728	57,767
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2004

	Linn Co. Empowerment Wrap Around - 04	Linn Co. Empowerment Wrap Around - 05
Support and Revenue		
Government Grants, Fees, and Support	$ 86,224	34,108
United Way Support	--	--
Contributions and Public Support	--	--
Program Income	--	--
Sales to Public	--	--
Investment Income	--	--
United Way Revenue Transferred	--	2,179
CSBG Transferred	--	--
Unrestricted Revenue Transferred	--	--
Internal Service Fees	--	--
In Kind Donations	--	--
Food Donations for Distribution	--	--
Total Support and Revenue	86,224	36,287
Expenses		
Salaries and Wages	54,701	21,156
Paid Release	9,354	3,982
Employee Fringes and Payroll Taxes	17,504	7,484
Enrollee Wages	--	--
Enrollee Fringes and Payroll Taxes	--	--
Contract Services and Fees	--	--
Training Conferences	--	--
Travel	--	--
Supplies and Materials	2,367	--
Assistance to Individuals	--	--
Occupancy	--	--
Printing and Duplication	--	--
Equipment and Repairs	--	--
Memberships	--	--
Telephone	--	--
Depreciation	--	--
Postage	--	--
Other Direct Costs	--	--
In Kind Services and Supplies	--	--
Indirect Costs	2,298	3,665
Total Expenses	86,224	36,287
Revenue over (under) Expenses Before Capital Additions	--	--
Capital Additions	--	--
Revenue over (under) Expenses After Capital Additions	--	--
Inter Fund Transfers	--	--
Net Assets (Deficit) - Beginning of Year	--	--
Net Assets (Deficit) - End of Year	$ --	--

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2004

Local Government and Miscellaneous Funding Sources					
Jones Co. Empowerment Transportation 05	Jones Co. Empowerment Transportation 04	Benton Nutrition 04	Benton Nutrition 05	HAA Employment	HAA Title V
940	11,477	97,710	29,940	82,723	281,594
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	14,002	24,244
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
940	11,477	97,710	29,940	96,725	305,838
--	--	35,455	--	11,174	35,166
--	--	6,279	--	2,352	6,853
--	--	11,859	--	4,078	12,563
--	--	--	--	67,421	214,122
--	--	--	--	7,980	25,361
--	--	--	29,940	--	--
--	--	--	--	--	--
--	--	4,790	--	--	--
--	--	2,861	--	17	--
940	11,477	36,061	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	252	854
--	--	--	--	--	--
--	--	--	--	32	43
--	--	405	--	--	193
--	--	--	--	--	--
--	--	--	--	3,419	10,683
940	11,477	97,710	29,940	96,725	305,838
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2004

	HAA Assessment & Intervention 04	HAA Information & Assistance 04	HAA Assessment & Intervention 05
Support and Revenue			
Government Grants, Fees, and Support	$ 11,052	4,575	3,843
United Way Support	--	--	--
Contributions and Public Support	--	--	--
Program Income	--	--	--
Sales to Public	--	--	--
Investment Income	--	--	--
United Way Revenue Transferred	--	--	--
CSBG Transferred	--	--	--
Unrestricted Revenue Transferred	--	--	--
Internal Service Fees	--	--	--
In Kind Donations	--	--	--
Food Donations for Distribution	--	--	--
Total Support and Revenue	11,052	4,575	3,843
Expenses			
Salaries and Wages	6,806	--	2,390
Paid Release	1,325	--	503
Employee Fringes and Payroll Taxes	2,433	--	872
Enrollee Wages	--	--	--
Enrollee Fringes and Payroll Taxes	--	--	--
Contract Services and Fees	--	--	--
Training Conferences	--	--	--
Travel	335	--	78
Supplies and Materials	119	--	--
Assistance to Individuals	--	4,575	--
Occupancy	--	--	--
Printing and Duplication	--	--	--
Equipment and Repairs	--	--	--
Memberships	--	--	--
Telephone	--	--	--
Depreciation	--	--	--
Postage	34	--	--
Other Direct Costs	--	--	--
In Kind Services and Supplies	--	--	--
Indirect Costs	--	--	--
Total Expenses	11,052	4,575	3,843
Revenue over (under) Expenses Before Capital Additions	--	--	--
Capital Additions	--	--	--
Revenue over (under) Expenses After Capital Additions	--	--	--
Inter Fund Transfers	--	--	--
Net Assets (Deficit) - Beginning of Year	--	--	--
Net Assets (Deficit) - End of Year	$ --	--	--

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2004

Local Government and Miscellaneous Funding Sources								
HAA Information & Assistance 05	WIC/ Alliance Local	First Call for Help 04	First Call for Help 05	Regional Infant Toddler	Iowa Electric Project Share	Mid-Am. Project Aide CR/IC	U of I Childcare Provider Program	Financial Assistance Network
415	66,905	--	--	37,828	--	--	30,580	--
--	--	51,879	25,243	5,334	--	--	--	--
--	--	--	--	--	--	--	--	423,041
--	231	--	--	19,763	--	--	17,069	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	(4,235)	--	--	15,986	--	--	--	65,179
--	--	--	--	--	--	--	--	--
--	--	4,575	415	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
415	62,901	56,454	25,658	78,911	--	--	47,649	488,220
--	9,399	29,808	13,137	41,310	--	--	6,662	52,835
--	1,823	5,803	2,768	7,662	--	--	1,322	8,409
--	3,213	10,661	4,795	14,194	--	--	2,393	16,716
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	31,796	--	--	--	--	--	32,190	--
--	42	306	550	--	--	--	760	--
--	--	98	40	24	--	--	2	--
--	4,733	142	207	107	--	--	1,460	--
415	--	--	--	2,032	--	--	--	387,549
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	1,725	209	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	1,159	--	--	--	--	--	--	14,102
--	--	188	29	--	--	--	74	239
--	6,398	190	112	1,053	--	--	758	--
--	--	--	--	--	--	--	--	--
--	3,772	9,049	4,020	12,529	--	--	2,028	15,820
415	64,060	56,454	25,658	78,911	--	--	47,649	495,670
--	(1,159)	--	--	--	--	--	--	(7,450)
--	--	--	--	--	--	--	--	--
--	(1,159)	--	--	--	--	--	--	(7,450)
--	--	--	--	--	(71,440)	(5,105)	--	76,545
--	2,191	--	--	--	71,440	5,105	--	37,373
--	1,032	--	--	--	--	--	--	106,468

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2004

	College Community Schools 04	College Community Schools 05	Homeless Children Trust
Support and Revenue			
Government Grants, Fees, and Support	$ 13,034	4,949	--
United Way Support	--	--	--
Contributions and Public Support	--	--	38,807
Program Income	--	--	--
Sales to Public	--	--	--
Investment Income	--	--	25
United Way Revenue Transferred	--	--	--
CSBG Transferred	--	--	--
Unrestricted Revenue Transferred	--	--	--
Internal Service Fees	--	--	--
In Kind Donations	--	--	--
Food Donations for Distribution	--	--	--
Total Support and Revenue	13,034	4,949	38,832
Expenses			
Salaries and Wages	4,991	3,855	--
Paid Release	960	--	--
Employee Fringes and Payroll Taxes	1,139	578	--
Enrollee Wages	--	--	--
Enrollee Fringes and Payroll Taxes	--	--	--
Contract Services and Fees	--	--	--
Training Conferences	--	--	--
Travel	--	--	--
Supplies and Materials	--	--	3,955
Assistance to Individuals	--	--	35,515
Occupancy	--	--	--
Printing and Duplication	--	--	--
Equipment and Repairs	--	--	--
Memberships	--	--	--
Telephone	--	--	--
Depreciation	--	--	--
Postage	--	--	363
Other Direct Costs	907	77	--
In Kind Services and Supplies	--	--	--
Indirect Costs	2,390	439	--
Total Expenses	10,387	4,949	39,833
Revenue over (under) Expenses Before Capital Additions	2,647	--	(1,001)
Capital Additions	--	--	--
Revenue over (under) Expenses After Capital Additions	2,647	--	(1,001)
Inter Fund Transfers	(2,647)	--	--
Net Assets (Deficit) - Beginning of Year	--	--	33,406
Net Assets (Deficit) - End of Year	$ --	--	32,405

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2004

Local Government and Miscellaneous Funding Sources								
ECICOG Other	ECICOG Rehabilitation	Iowa Finance Authority	CDBG Cedar Rapids 04	CDBG Iowa City 04	CDBG Cedar Rapids 05	Linn County BOS	HOME Cedar Rapids	HOME Iowa City
194	1,601	185,125	42,820	11,090	12,205	134,694	103,817	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	18,734	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	(42,820)	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
194	1,601	185,125	--	11,090	12,205	153,428	103,817	--
--	--	--	--	--	8,003	52,645	--	--
--	--	--	--	--	1,460	10,610	--	--
--	--	--	--	--	2,699	19,216	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
194	1,601	--	--	--	--	7,788	7,400	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	2,283	--	--
--	--	--	--	--	--	2,813	--	--
--	--	--	--	--	13	534	--	--
--	--	185,125	--	--	--	35,540	96,417	63,000
--	--	--	--	--	--	--	--	--
--	--	--	--	11,090	--	845	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	1,057	--	--
--	--	--	--	--	--	1,244	--	--
--	--	--	--	--	--	109	--	--
--	--	--	--	--	30	2,566	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	17,422	--	--
194	1,601	185,125	--	11,090	12,205	154,672	103,817	63,000
--	--	--	--	--	--	(1,244)	--	(63,000)
--	--	185,125	--	--	--	--	103,817	63,000
--	--	185,125	--	--	--	(1,244)	103,817	--
--	--	(185,125)	--	--	--	1,478	(103,817)	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	234	--	--

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2004

	City of Cedar Rapids Lead Grant	Transitional Housing Local Pool	Partnership for Safe Families Local
Support and Revenue			
Government Grants, Fees, and Support	$ 197,159	34,505	10,032
United Way Support	--	372	--
Contributions and Public Support	--	14,975	3,147
Program Income	--	28,040	4,459
Sales to Public	--	--	--
Investment Income	--	9,459	--
United Way Revenue Transferred	--	50,084	--
CSBG Transferred	--	357,293	--
Unrestricted Revenue Transferred	--	--	--
Internal Service Fees	--	18,750	--
In Kind Donations	--	--	--
Food Donations for Distribution	--	--	--
Total Support and Revenue	197,159	513,478	17,638
Expenses			
Salaries and Wages	72,515	175,192	4,662
Paid Release	4,138	33,373	460
Employee Fringes and Payroll Taxes	13,752	61,901	1,168
Enrollee Wages	--	--	--
Enrollee Fringes and Payroll Taxes	--	--	--
Contract Services and Fees	57,151	2,215	--
Training Conferences	--	794	2,129
Travel	1,182	2,574	--
Supplies and Materials	21,761	1,359	8,186
Assistance to Individuals	--	24	205
Occupancy	4,265	12,795	--
Printing and Duplication	--	--	--
Equipment and Repairs	--	--	--
Memberships	--	--	--
Telephone	110	82	--
Depreciation	--	111,482	7,325
Postage	--	62	--
Other Direct Costs	310	42,002	--
In Kind Services and Supplies	--	--	--
Indirect Costs	21,975	70,059	828
Total Expenses	197,159	513,914	24,963
Revenue over (under) Expenses Before Capital Additions	--	(436)	(7,325)
Capital Additions	--	927	--
Revenue over (under) Expenses After Capital Additions	--	491	(7,325)
Inter Fund Transfers	--	1,391,523	--
Net Assets (Deficit) - Beginning of Year	--	--	10,270
Net Assets (Deficit) - End of Year	$ --	1,392,014	2,945

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2004

Local Government and Miscellaneous Funding Sources						
Benton RSC Local 05	Benton RSC Local 04	Linn Local Operations	Johnson Local Operations	Iowa Local Operations	Washington Local Operations 04	Washington Local Operations 05
35,264	72,635	--	7,629	704	27,736	8,610
294	--	--	--	--	--	--
395	1,869	162	150	--	5,392	1,537
90	3,044	94,806	183,115	--	19,963	6,152
--	--	--	--	--	1,239	290
--	--	--	--	--	--	--
10,107	29,592	--	--	--	--	--
164	2,216	16,674	15,797	--	15,430	--
--	--	--	(3,612)	--	--	--
34,194	10,411	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
80,508	119,767	111,642	203,079	704	69,760	16,589
24,849	39,118	13,964	30,274	340	16,335	6,563
4,991	7,303	2,563	6,062	65	3,188	1,385
8,823	13,617	4,685	10,877	124	5,826	2,396
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	865	38,140	--	--	--
--	86	130	744	--	--	744
3,989	8,318	590	2,385	--	480	258
1,058	2,765	298	5,231	--	31	51
21,762	21,721	--	2,045	72	--	36
--	--	10,838	18,729	--	33,815	1,692
--	--	--	--	--	--	--
6,230	126	--	2,962	--	178	114
--	--	--	--	--	--	--
--	--	80	378	--	(2)	--
609	--	8,125	84,519	--	--	--
122	239	19	101	--	14	--
307	1,577	2,833	38,250	--	2,319	1,750
--	--	--	--	--	--	--
8,237	24,727	4,226	8,513	103	4,960	1,812
80,977	119,597	49,216	249,210	704	67,144	16,801
(469)	170	62,426	(46,131)	--	2,616	(212)
6,085	--	--	--	--	--	--
5,616	170	62,426	(46,131)	--	2,616	(212)
5,289	(170)	(211,763)	450,360	--	(2,623)	2,623
--	--	149,337	(8,544)	--	7	--
10,905	--	--	395,685	--	--	2,411

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
U.S. Department of Health and Human Services

Schedule of Revenue and Expenses Compared with Budget

Head Start 07CH6114/39
(Contract Period 1/1/04 - 12/31/04)

	Approved Budget	Actual 1/1/04 - 9/30/04
Revenue		
U.S. Department of Health and Human Services	$ 5,327,464	3,777,609
Program Income and Other Support	47,957	121,632
United Way Support	182,487	193,906
In Kind Contributions	398,200	246,841
	5,956,108	4,339,988
Other Program Cash Match Support	703,222	--
Total Contract Revenue	$ 6,659,330	4,339,988
Expenses		
Direct Federal		
Personnel	$ 2,787,883	1,855,425
Fringe Benefits	894,009	679,985
Travel	13,538	36,882
Equipment	12,913	14,144
Supplies	96,360	97,804
Contractual	482,734	357,229
Facilities/Construction	800	523
Other Direct Costs	237,223	138,074
Indirect Costs	802,004	597,543
Total Direct Federal	5,327,464	3,777,609
Other Program Expenses	230,444	318,595
Noncash		
Donated Services and Activities	68,200	36,473
Donated Partnership	200,000	137,248
Donated Space	130,000	73,120
Total In Kind Contributions	398,200	246,841
Other Program Cash Match Expenditures	703,222	--
Total Contract Expenditures	6,659,330	4,343,045
Depreciation	--	23,869
Total Expenses	$ 6,659,330	4,366,914

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
U.S. Department of Health and Human Services

Schedule of Revenue and Expenses Compared with Budget

Head Start 07CH6114/38
(Contract Period 1/1/03 - 12/31/03)

	Approved Budget	Actual Total	Actual 10/1/03 - 12/31/03	Actual 1/1/03 - 9/30/03
Revenue				
U.S. Department of Health and Human Services	$ 4,983,410	4,983,410	1,482,722	3,500,688
USDHHS Carryover to Fiscal Year 2004	(5,082)	(5,082)	(5,082)	--
Program Income and Other Support	73,427	53,629	(23,495)	77,124
United Way Support	170,461	127,750	(7,913)	135,663
In Kind Contributions	444,000	517,408	254,577	262,831
	5,666,216	5,677,115	1,700,809	3,976,306
Other Program Cash Match Support	557,966	568,260	568,260	--
Total Contract Revenue	$ 6,224,182	6,245,375	2,269,069	3,976,306
Expenses				
Direct Federal				
Personnel	$ 2,643,042	1,947,888	598,068	1,349,820
Fringe Benefits	849,139	971,555	310,882	660,673
Travel	10,323	23,072	12,969	10,103
Equipment	4,200	45,631	45,631	--
Supplies	75,781	57,364	25,981	31,383
Contractual	487,226	540,321	171,616	368,705
Facilities/Construction	800	--	--	--
Other Direct Costs	122,631	760,206	121,211	638,995
Indirect Costs	790,268	632,291	191,282	441,009
Total Direct Federal	4,983,410	4,978,328	1,477,640	3,500,688
Other Program Expenses	243,888	164,069	(48,718)	212,787
Noncash				
Donated Services and Activities	264,000	385,004	206,898	178,106
Donated Volunteer Hours	50,000	61,462	22,133	39,329
Donated Space	130,000	70,942	25,546	45,396
Total In Kind Contributions	444,000	517,408	254,577	262,831
Other Program Cash Match Expenditures	557,966	568,260	568,260	--
Total Contract Expenditures	6,229,264	6,228,065	2,251,759	3,976,306
Depreciation	--	33,332	7,957	25,375
Total Expenses	$ 6,229,264	6,261,397	2,259,716	4,001,681

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
U.S. Department of Housing and Urban Development and Local Government

Schedule of Revenue and Expenses Compared with Budget

Transitional Housing Project I - Year 17
Project Number IA26B301013
(Contract Period 1/1/04 - 12/31/04)

	Approved Budget	Actual 1/1/04 - 9/30/04
Revenue		
Federal		
U.S. Department of Housing and Urban Development	$ 17,215	11,495
Match Requirement		
Participants' Fees	4,938	4,283
CDBG Support	--	176
Total Program Revenue	$ 22,153	15,954
Federal Expenses		
Operating	$ 10,055	6,283
Supportive Services	6,341	4,597
Administrative	819	615
Total HUD Expenses	17,215	11,495
Match Requirement Expense	4,938	4,459
Total Program Expenses	$ 22,153	15,954

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
U.S. Department of Housing and Urban Development and Local Government

Schedule of Revenue and Expenses Compared with Budget

Transitional Housing Project I - Year 16
Project Number IA26B001010
(Contract Period 1/1/03 - 12/31/03)

	Approved Budget	Actual Total	Actual 10/1/03 - 12/31/03	Actual 1/1/03 - 9/30/03
Revenue				
Federal				
U.S. Department of Housing and Urban Development	$ 17,216	17,216	4,310	12,906
Match Requirement				
Participants' Fees	4,937	4,301	1,373	2,928
CSBG Support	--	636	636	--
Total Federal Program Revenue	22,153	22,153	6,319	15,834
Additional CSBG Support	--	14,956	14,956	--
Total Program Revenue	$ 22,153	37,109	21,275	15,834
Federal Expenses				
Operating	$ 10,055	10,055	4,601	5,454
Supportive Services	6,341	6,341	(483)	6,824
Administrative	820	820	192	628
Total HUD Expenses	17,216	17,216	4,310	12,906
Match Requirement Expense	4,937	4,937	2,009	2,928
Total Federal Program Expense	22,153	22,153	6,319	15,834
Excess Program Expense	--	14,956	(1,295)	16,251
Total Program Expenses	$ 22,153	37,109	5,024	32,085

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
U.S. Department of Housing and Urban Development and Local Government

Schedule of Revenue and Expenses Compared with Budget

Transitional Housing Project II - Year 16
Project Number IA26B301016
(Contract Period 6/1/04 - 5/31/05)

	Approved Budget	Actual 6/1/04 - 9/30/04
Revenue		
Federal		
U.S. Department of Housing and Urban Development	$ 30,998	7,229
Match Requirement		
Participants' Fees	8,341	4,711
CDBG Support	--	906
Total Program Revenue	$ 39,339	12,846
Federal Expenses		
Operating	$ 11,543	1,736
Supportive Services	17,979	5,001
Administrative	1,476	492
Total HUD Expenses	30,998	7,229
Match Requirement Expense	8,341	5,617
Total Program Expenses	$ 39,339	12,846

Transitional Housing Project II - Year 15
Project Number IA26B001008
(Contract Period 6/1/03 - 5/31/04)

	Approved Budget	Total	Actual 10/1/03 - 5/31/04	6/1/03 - 9/30/03
Revenue				
Federal				
U.S. Department of Housing and Urban Development	$ 30,999	30,999	20,663	10,336
Match Requirement				
Participants' Fees	8,450	8,450	4,544	3,906
Total Federal Program Revenue	39,449	39,449	25,207	14,242
Excess Participant' Fees	--	5,236	5,236	--
Total Program Revenue	$ 39,449	44,685	30,443	14,242
Federal Expenses				
Operating	$ 12,845	12,845	11,615	1,230
Supportive Services	16,678	16,678	8,064	8,614
Administrative	1,476	1,476	984	492
Total HUD Expenses	30,999	30,999	20,663	10,336
Match Requirement Expense	8,450	8,450	1,063	7,387
Total Federal Program Expense	39,449	39,449	21,726	17,723
Excess Program Expense	--	5,236	3,224	2,012
Total Program Expenses	$ 39,449	44,685	24,950	19,735

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
U.S. Department of Housing and Urban Development

Schedule of Revenue and Expenses Compared with Budget

Transitional Housing - Rural America - Year XIV
Project Number IA26B301009
(Contract Period 1/1/04 - 12/31/04)

	Approved Budget	Actual 1/1/04 - 9/30/04
Revenue		
Federal		
U.S. Department of Housing and Urban Development	$ 109,833	109,833
Match Requirement		
Participants' Fees	31,102	23,509
CSBG Support	--	6,354
CDBG Support	--	1,239
Total Federal Program Revenue	140,935	140,935
Match Requirement to Continue Funding		
Participants' Fees and Other Support	62,194	18,734
CDBG Bridge Funding	219,666	134,694
Additional CDBG Support	--	18,261
Total Program Revenue	$ 422,795	312,624
Federal Expenses		
Operating	$ 59,374	59,374
Supportive Services	45,235	45,235
Administrative	5,224	5,224
Total HUD Expenses	109,833	109,833
Match Requirement Expense	31,102	31,102
Total Federal Program Expense	140,935	140,935
Match Requirement to Continue Funding	281,860	171,689
Total Program Expenses	$ 422,795	312,624

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
U.S. Department of Housing and Urban Development

Schedule of Revenue and Expenses Compared with Budget

Transitional Housing - Rural America - Year XIII
Project Number IA26B201012
(Contract Period 1/1/03 - 12/31/03)

	Approved Budget	Actual Total	Actual 10/1/03 - 12/31/03	Actual 1/1/03 - 9/30/03
Revenue				
Federal				
U.S. Department of Housing and Urban Development	$ 329,499	329,499	82,377	247,122
Match Requirement				
Participants' Fees	94,538	70,610	15,082	55,528
CSBG Support	--	20,073	(4,927)	25,000
Washington County Support	--	3,855	3,855	--
Total Federal Program Revenue	424,037	424,037	96,387	327,650
Excess Washington County Support	--	550	550	--
Total Program Revenue	$ 424,037	424,587	96,937	327,650
Federal Expenses				
Operating	$ 193,033	193,033	62,810	130,223
Supportive Services	120,776	120,776	15,636	105,140
Administrative	15,690	15,690	3,931	11,759
Total HUD Expenses	329,499	329,499	82,377	247,122
Match Requirement Expense	94,538	94,538	49,829	44,709
Total Federal Program Expense	424,037	424,037	132,206	291,831
Excess Program Expense	--	550	550	--
Total Program Expenses	$ 424,037	424,587	132,756	291,831

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
U.S. Department of Housing and Urban Development

Schedule of Revenue and Expenses Compared with Budget

HUD Inn Circle
Project Number IA26B301012
(Contract Period 8/1/04 - 7/31/05)

	Approved Budget	Actual 8/1/04 - 9/30/04
Federal Revenue		
U.S. Department of Housing and Urban Development	$ 215,072	36,738
Match Requirement		
Participants' Fees	64,156	10,480
Total Program Revenue	$ 279,228	47,218
Federal Expenses		
Operating	$ 155,368	27,000
Supportive Services	49,463	8,032
Administrative	10,241	1,706
Total HUD Expenses	215,072	36,738
Match Requirement Expense	64,156	10,480
Total Program Expenses	$ 279,228	47,218

HUD Inn Circle
Project Number IA26B201007
(Contract Period 8/1/03 - 7/31/04)

			Actual	
	Approved Budget	Total	10/1/03 - 7/31/04	8/1/03 - 9/30/03
Federal Revenue				
U.S. Department of Housing and Urban Development	$ 215,072	215,072	179,228	35,844
Match Requirement				
Participants' Fees	63,834	60,328	49,140	11,188
College Community School District	--	3,506	3,506	--
Total Federal Program Revenue	278,906	278,906	231,874	47,032
CDBG Support	--	2,779	2,779	--
Total Program Revenue	$ 278,906	281,685	234,653	47,032
Federal Expenses				
Operating	$ 151,083	151,083	127,289	23,794
Supportive Services	53,748	53,748	48,487	5,261
Administrative	10,241	10,241	8,534	1,707
Total HUD Expenses	215,072	215,072	184,310	30,762
Match Requirement Expense	63,834	63,834	59,716	4,118
Total Federal Program Expense	278,906	278,906	244,026	34,880
Excess Program Expense	--	2,779	2,779	--
Total Program Expenses	$ 278,906	281,685	246,805	34,880

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
U.S. Department of Housing and Urban Development

Schedule of Revenue and Expenses Compared with Budget

HUD V
Project Number IA26B201008
(Contract Period 10/1/03- 9/30/04)

	Approved Budget	Actual
Revenue		
Federal		
U.S. Department of Housing and Urban Development	$ 87,216	87,216
Match Requirement		
Participants' Fees	24,086	20,473
Local Support	--	3,613
Total Program Revenue	$ 111,302	111,302
Federal Expenses		
Operating	$ 47,356	47,356
Supportive Services	35,707	35,707
Administrative	4,153	4,153
Total HUD Expenses	87,216	87,216
Match Requirement Expense	24,086	24,086
Total Program Expenses	$ 111,302	111,302

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Community Services Block Grant (CSBG-04-02-CC)
(Contract Period 10/1/03 - 9/30/04)

	Approved Budget	Actual
Revenue		
Iowa Department of Human Rights	$ 792,779	792,779
Less Transferred Revenue		
Supportive Housing Assistance	529,500	534,210
Comprehensive Food	12,400	12,663
Comprehensive Child Care	108,679	102,523
Community Services	99,200	99,079
Total Transferred Revenue	749,779	748,475
Net Revenue	$ 43,000	44,304
Expenses		
Personnel Costs	$ 35,753	36,848
Travel	406	262
Other Costs	131	--
Indirect Costs	6,710	7,194
Total Expenses	$ 43,000	44,304

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Low Income Home Energy Assistance Program
Contract Number LIHEAP-04-02-C
(Contract Period 10/1/03 - 9/30/04)

	Approved Budget	Actual
Revenue		
Iowa Department of Human Rights	$ 2,310,651	2,279,978
Expenses		
Regular Assistance	$ 1,831,425	1,813,977
Furnace Repair	56,793	45,001
Emergency Delivery	45,274	44,931
Emergency Temporary Shelter	776	--
Emergency Cooling	3,000	2,686
Client Services	48,524	48,524
Summer Deliverable Fuel	150,400	150,400
Administration Costs	174,459	174,459
Total Federal Expenses	2,310,651	2,279,978
Depreciation	--	524
Total Expenses	$ 2,310,651	2,280,502

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number DOE-04-02C
(Contract Period 4/1/04 - 3/31/05)

	Approved Budget	Actual 4/1/04 - 9/30/04
Revenue		
Iowa Department of Human Rights	$ 519,951	226,949
Expenses		
Administration	$ 29,575	13,181
Support	127,134	84,554
Health and Safety	98,076	41,942
Labor	132,583	58,495
Materials	132,583	28,777
Total Expenses	$ 519,951	226,949

Contract Number DOE-03-02C
(Contract Period 4/1/03 - 3/31/04)

		Actual		
	Approved Budget	Total	10/1/03 - 3/31/04	4/1/03 - 9/30/03
Revenue				
Iowa Department of Human Rights	$ 501,271	501,271	190,556	310,715
Expenses				
Administration	$ 27,583	27,583	9,913	17,670
Support	100,057	154,535	57,943	96,592
Health and Safety	71,469	89,879	29,531	60,348
Labor	142,939	133,580	48,516	85,064
Materials	142,938	79,409	28,368	51,041
Pollution Occurrence Insurance	16,285	16,285	16,285	--
Total Federal Expenses	501,271	501,271	190,556	310,715
Depreciation	--	578	289	289
Total Expenses	$ 501,271	501,849	190,845	311,004

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number HEAP-04-02C
(Contract Period 4/1/04 - 3/31/05)

	Approved Budget	Actual 4/1/04 - 9/30/04
Revenue		
Iowa Department of Human Rights	$ 652,925	367,658
Expenses (Net of Other Program Reimbursements)		
Administration	$ 34,275	36,440
Support	157,798	91,658
Health and Safety	121,730	17,602
Labor	164,561	97,970
Materials	164,561	113,900
Equipment/Training	10,000	10,088
Total Federal Expenses	652,925	367,658
Depreciation	--	5,942
Total Expenses	$ 652,925	373,600

Contract Number HEAP-03-02C
(Contract Period 4/1/03 - 3/31/04)

		Actual		
	Approved Budget	Total	10/1/03 - 3/31/04	4/1/03 - 9/30/03
Revenue				
Iowa Department of Human Rights	$ 571,319	552,762	314,992	237,770
Expenses (Net of Other Program Reimbursements)				
Administration	$ 29,971	28,702	20,373	8,329
Support	163,386	150,813	124,894	25,919
Health and Safety	234,174	138,983	118,418	20,565
Labor	59,598	125,393	42,590	82,803
Materials	62,796	87,477	12,022	75,455
Equipment/Training	10,000	10,000	1,586	8,414
Liability Insurance	6,369	6,369	(9,916)	16,285
Other	5,025	5,025	5,025	--
Total Federal Expenses	571,319	552,762	314,992	237,770
Depreciation	--	8,065	5,943	2,122
Total Expenses	$ 571,319	560,827	320,935	239,892

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number IPL-04-02C
(Contract Period 1/1/04 - 12/31/04)

	Approved Budget	Actual 1/1/04 - 9/30/04
Revenue		
Iowa Department of Human Rights	$ 97,200	64,712
Expenses (Net of Other Program Reimbursements)		
Administration	$ 7,129	4,080
Support	14,477	11,326
Labor	37,797	26,871
Materials	37,797	22,435
Total Expenses	$ 97,200	64,712

Contract Number IPL-03-02C
(Contract Period 1/1/03 - 12/31/03)

		Actual		
	Approved Budget	Total	10/1/03 - 12/31/03	1/1/03 - 9/30/03
Revenue				
Iowa Department of Human Rights	$ 122,280	122,280	42,272	80,008
Expenses (Net of Other Program Reimbursements)				
Administration	$ 7,642	7,642	2,639	5,003
Support	22,928	22,928	8,007	14,921
Labor	45,855	44,610	12,922	31,688
Materials	45,855	47,100	18,704	28,396
Total Expenses	$ 122,280	122,280	42,272	80,008

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number MEC-04-02C
(Contract Period 1/1/04 - 12/31/04)

	Approved Budget	Actual 1/1/04 - 9/30/04
Revenue		
Iowa Department of Human Rights	$ 120,500	63,864
Expenses (Net of Other Program Reimbursements)		
Administration	$ 6,026	3,066
Support	12,050	6,374
Labor	51,212	35,351
Materials	51,212	19,073
Total Expenses	$ 120,500	63,864

Contract Number MEC-03-02C
(Contract Period 1/1/03 - 12/31/03)

		Actual		
	Approved Budget	Total	10/1/03 - 12/31/03	1/1/03 - 9/30/03
Revenue				
Iowa Department of Human Rights	$ 137,500	137,500	48,229	89,271
Expenses (Net of Other Program Reimbursements)				
Administration	$ 6,876	6,876	2,412	4,464
Support	13,750	13,750	4,709	9,041
Labor	58,437	72,581	26,208	46,373
Materials	58,437	44,293	14,900	29,393
Total Expenses	$ 137,500	137,500	48,229	89,271

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number PNG-03-02C
(Contract Period 1/1/03 - 12/31/03)

	Approved Budget	Actual Total	Actual 10/1/03 - 12/31/03	Actual 1/1/03 - 9/30/03
Revenue				
Iowa Department of Human Rights	$ 7,137	7,137	2,137	5,000
Expenses (Net of Other Program Reimbursements)				
Administration	$ 357	357	119	238
Labor	3,390	3,738	1,210	2,528
Materials	3,390	3,042	808	2,234
Total Expenses	$ 7,137	7,137	2,137	5,000

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number AQU-04-02C
(Contract Period 1/1/04 - 12/31/04)

	Approved Budget	Actual 1/1/04 - 9/30/04
Revenue		
Iowa Department of Human Rights	$ 11,465	3,000
Expenses (Net of Other Program Reimbursements)		
Administration	$ 472	150
Support	951	--
Labor	5,021	1,544
Materials	5,021	1,306
Total Expenses	$ 11,465	3,000

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Education

Schedule of Revenue and Expenses Compared with Budget

Child and Adult Care Food Program (CACFP) - Centers
Agreement Number 57-8013
(Contract Period 10/1/03 - 9/30/04)

	Approved Budget	Actual
Revenue		
Iowa Department of Education	$ 320,000	325,667
Expenses		
Food Costs	$ 320,000	325,667

Child and Adult Care Food Program (CACFP) - Home Providers
Agreement Number 57-8028
(Contract Period 10/1/03 - 9/30/04)

	Approved Budget	Actual
Revenue		
Iowa Department of Education	$ 523,254	526,252
CSBG Support	6,000	21,726
Total Revenue	$ 529,254	547,978
Expenses		
Administration		
Labor and Benefits	$ 94,459	105,339
Travel and Transportation	3,633	3,296
Office Supplies	3,693	1,315
Contracted Services	3,900	17
Communications	4,020	4,138
Training	930	185
Indirect Costs	18,619	20,805
	129,254	135,095
Home Providers		
Reimbursement for Meals Served	400,000	412,883
Total Expenses	$ 529,254	547,978

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Education

Schedule of Revenue and Expenses Compared with Budget

Shared Visions Child Development

(Contract Period 7/1/04 - 6/30/05)

	Approved Budget	Actual 7/1/04 - 9/30/04
Revenue		
Iowa Department of Education	$ 415,064	105,020
Expenses		
Inn Circle Classroom	$ 51,024	14,366
Project Success Classroom	56,557	13,958
Friendship Classroom	57,811	14,049
Benton County Classroom	56,557	14,040
Iowa County Classroom	28,977	7,664
Coral Ridge Classroom	56,557	14,945
Waterfront Classroom	56,557	14,528
Washington Classroom	51,024	11,470
Total Expenses	$ 415,064	105,020

(Contract Period 7/1/03 - 6/30/04)

		Actual		
	Approved Budget	Total	10/1/03 - 6/30/04	7/1/03 - 9/30/03
Revenue				
Iowa Department of Education	$ 416,136	416,136	309,946	106,190
Expenses				
Inn Circle Classroom	$ 51,156	51,156	38,104	13,052
Project Success Classroom	56,703	56,703	42,232	14,471
Friendship Classroom	57,959	57,959	43,136	14,823
Benton County Classroom	56,703	56,703	42,232	14,471
Iowa County Classroom	29,053	29,053	21,723	7,330
Coral Ridge Classroom	56,703	56,703	42,232	14,471
Waterfront Classroom	56,703	56,703	42,183	14,520
Washington Classroom	51,156	51,156	38,104	13,052
Total Expenses	$ 416,136	416,136	309,946	106,190

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Public Health

Schedule of Revenue and Expenses Compared with Budget

Special Supplemental Food Program for Women, Infants, and Children (WIC)
Contract Number 5884A034
(Contract Period 10/1/03 - 9/30/04)

	Approved Budget	Actual
Revenue		
Cash		
Iowa Department of Public Health	$ 518,528	518,528
Noncash		
Food Coupons - Iowa Department of Public Health	2,000,000	1,909,214
Services Donated	10,000	--
Total Noncash Revenue	2,010,000	1,909,214
Total Revenue	$ 2,528,528	2,427,742
Expenses		
Cash Contract Expense		
Salaries	$ 232,662	236,305
Fringe	123,084	124,950
Contracted	67,600	62,567
Supplies	10,335	9,300
Communications	4,668	4,218
Equipment/Repairs	1,725	942
Travel	2,606	1,049
Training	3,125	3,364
POC/FRC Management Pool	139	139
Indirect	72,584	75,694
Total Cash Contract Expense	518,528	518,528
Noncash		
Food Coupons Distributed	2,000,000	1,909,214
Nursing Services Donated	10,000	--
Total Noncash Expense	2,010,000	1,909,214
Total Expenses	$ 2,528,528	2,427,742

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Public Health

Schedule of Revenue and Expenses Compared with Budget

Contract Number 5884A034
(Contract Period 10/1/03 - 9/30/04)

Alliance Child Health

	Approved Budget	Actual
Revenue		
Department of Public Health	$ 103,103	103,103
Other	197,897	185,048
Total Revenue	$ 301,000	288,151
Expenses		
Salaries	$ 160,374	153,967
Fringe	84,166	81,405
Supplies	600	544
Communications	4,929	4,280
Travel	830	235
Postage	1,162	836
Indirect	48,939	46,884
Total Expenses	$ 301,000	288,151

Alliance Maternal Health

Revenue		
Department of Public Health	$ 51,854	51,854
Enhanced Services	1,346	2,431
Third Party Pay	1,800	992
Total Revenue	$ 55,000	55,277
Expenses		
Salaries	$ 28,123	28,541
Fringes	15,515	15,876
Contracted Providers	1,500	1,450
Supplies	593	290
Communications	300	176
Travel	340	89
Training	165	125
Point of Contact	55	55
Indirect	8,409	8,675
Total Expenses	$ 55,000	55,277

Alliance Dental Health

Revenue		
Department of Public Health	$ 15,042	15,042
Expenses		
Contracted Providers	$ 15,042	15,042

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Economic Development

Schedule of Revenue and Expenses Compared with Budget

Homeless Shelter Operations
Contract Number 05-HES-002
(Contract Period 7/1/04 - 6/30/05)

	Approved Budget	Actual 7/1/04 - 9/30/04
Revenue		
Iowa Department of Economic Development	$ 31,579	184
Expenses		
Operations		
Salaries	$ 848	98
Paid Release	162	20
Fringe	310	36
Indirect	259	30
Total Operations	1,579	184
Homeless Prevention		
Salaries	6,345	--
Paid Release	1,339	--
Fringe	2,316	--
Total Operations	10,000	--
Benton County		
Utilities	1,400	--
Johnson Operations		
Utilities	3,700	--
Inn Circle		
Utilities	10,000	--
Linn Scattered Sites		
Utilities	3,700	--
Washington County		
Utilities	1,200	--
Total Expenses	$ 31,579	184

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Economic Development

Schedule of Revenue and Expenses Compared with Budget

Homeless Shelter Operations
Contract Number 03-HES-002
(Contract Period 7/1/03 - 6/30/04)

	Approved Budget	Actual Total	Actual 10/1/03 - 6/30/04	Actual 7/1/03 - 9/30/03
Revenue				
Iowa Department of Economic Development	$ 48,000	48,000	25,996	22,004
Income Transfer	(9,500)	(9,500)	(9,500)	--
Total Revenue	$ 38,500	38,500	16,496	22,004
Expenses				
Operations				
Salaries	$ 1,356	1,306	1,064	242
Paid Release	205	245	206	39
Fringe	434	459	382	77
Indirect	405	390	318	72
Total Operations	2,400	2,400	1,970	430
Benton County				
Utilities	2,527	2,527	--	2,527
Johnson County				
Utilities	6,679	6,679	2,476	4,203
Inn Circle				
Utilities	18,050	18,050	10,801	7,249
Linn Scattered Sites				
Utilities	6,679	6,679	1,249	5,430
Washington County				
Utilities	2,165	2,165	--	2,165
Total Expenses	$ 38,500	38,500	16,496	22,004

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Schedule of Revenue and Expenses Compared with Budget

Community Development Block Grant
(Contract Period 7/1/03 - 6/30/04)

	Approved Budget	Actual Total	Actual 10/1/03 - 6/30/04	Actual 7/1/03- 9/30/03
City of Cedar Rapids (FY '02 HOME Investment)				
Revenue				
City of Cedar Rapids Carry-Over	$ 124,310	98,710	98,710	--
Expenditures				
Operations				
Acquisition	$ 65,560	49,238	49,238	--
Rehabilitation	58,750	49,472	49,472	--
Total Expenditures	$ 124,310	98,710	98,710	--
City of Cedar Rapids (FY '01 HOME Investment)				
Revenue				
City of Cedar Rapids Carry-Over	$ 5,107	5,107	5,107	--
Expenses				
Contracted Maintenance (Rehab)	$ 5,107	5,107	5,107	--
City of Cedar Rapids (CDBG - FY '03 Program Year)				
Revenue				
City of Cedar Rapids	$ 56,131	56,131	42,820	13,311
Expenses				
THRA Support	$ 27,561	35,561	28,250	7,311
HUD II Support	24,000	16,000	10,000	6,000
HUD Counseling Support	4,570	4,570	4,570	--
Total Expenses	$ 56,131	56,131	42,820	13,311
City of Iowa City (HOME - FY '04 Funds)				
Funding				
City of Iowa City - Loan	$ 128,000	65,000	--	65,000
Expenditures				
Acquisition	$ 128,000	65,000	--	65,000
City of Iowa City (CDBG)				
Revenue				
City of Iowa City	$ 11,090	11,090	11,090	--
Expenses				
Playground Renovation	$ 11,090	11,090	11,090	--

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Schedule of Revenue and Expenses Compared with Budget

Community Development Block Grant
(Contract Period 7/1/04 - 6/30/05)

	Approved Budget	Actual 7/1/04 - 9/30/04
City of Cedar Rapids (FY '02 HOME Investment)		
Revenue		
City of Cedar Rapids Carry-Over	$ 25,601	--
Expenditures		
Operations		
Acquisition	$ 20,494	--
Rehabilitation	5,107	--
Total Expenditures	$ 25,601	--
City of Cedar Rapids (CDBG - FY '04 Program Year)		
Revenue		
City of Cedar Rapids	$ 54,570	12,205
Expenses		
Linn County Support Services		
Salaries	$ 31,556	8,003
Fringe Benefits	17,396	4,159
Other	1,048	43
	50,000	12,205
Homeless Prevention		
Salaries	2,900	--
Fringe Benefits	1,670	--
	4,570	--
Total Expenses	$ 54,570	12,205