

**SOUTH CENTRAL IOWA COMMUNITY ACTION
PROGRAM, INC.**

Leon, Iowa

FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA

October 31, 2004

(With Independent Auditor's Reports Thereon)

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Leon, Iowa

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SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Board of Directors and Officers**Officers**

Dennis Ryan
 Larry Andrews
 Gary Stripe
 Susan McCleary
 Marilyn Runnells

Chairman of the Board
 First Vice-Chairman
 Second Vice-Chairman
 Executive Secretary
 Treasurer

Board Members

<u>County</u>	<u>Representing Private Sector</u>	<u>Representing Public Officials</u>	<u>Representing Low-Income</u>
Clarke	James Vawn	Jack Cooley	Dorothy Lewis
Decatur	Ted Smith	Gary Stripe	
Lucas	Marilyn Runnells	Clarence Gee	
Monroe	Diane Durian	Dennis Ryan	Geneva Kipfer
Wayne	Sue Brock	Larry Andrews	Mary Johnson

Management

Jim Smith
 Martha Palmer
 Sandra Moeller
 Marlene Whitham
 Linda Clark

Executive Director and Weatherization Director
 Fiscal Officer
 Deputy Fiscal Officer
 Head Start Director
 LIHEAP and Weatherization Director

MERIWETHER, WILSON AND COMPANY, P.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
South Central Iowa Community Action Program, Inc.
Leon, Iowa

We have audited the accompanying Statement of Financial Position of South Central Iowa Community Action Program, Inc. (a nonprofit organization) as of October 31, 2004, and the related Statements of Activities and Cash Flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Organization's 2003 financial statements and, in our report dated December 11, 2003, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of South Central Iowa Community Action Program, Inc. as of October 31, 2004, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report dated December 16, 2004, on our consideration of South Central Iowa Community Action Program, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of South Central Iowa Community Action Program, Inc. taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. The additional supporting schedules that follow are presented for purposes of further analysis and are not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Meriwether, Wilson & Company, P.C.
MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

December 16, 2004
West Des Moines, Iowa

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Financial Position

October 31, 2004

(With Summarized Financial Information for October 31, 2003)

	2004			2003 Total All Funds
	Current Funds	Property and Equipment Funds	Total All Funds	
Assets				
Current Assets				
Cash and Cash Equivalents	\$ 233,305	--	233,305	515,745
Certificates of Deposit	287,439	--	287,439	86,670
Marketable Securities	32,625	--	32,625	166,611
Receivables				
Awards, Grants, and Contracts	370,216	--	370,216	381,874
Other	2,787	--	2,787	2,901
Prepaid Expenses	34,773	--	34,773	8,102
Work in Process	19,560	--	19,560	31,785
Inventories	3,284	--	3,284	3,277
Total Current Assets	<u>983,989</u>	<u>--</u>	<u>983,989</u>	<u>1,196,965</u>
Property and Equipment, at Cost				
Land	--	23,802	23,802	23,802
Buildings	--	546,809	546,809	528,792
Vehicles	--	572,270	572,270	533,701
Equipment	--	494,734	494,734	469,065
	--	<u>1,637,615</u>	<u>1,637,615</u>	<u>1,555,360</u>
Accumulated Depreciation	--	(926,095)	(926,095)	(854,435)
Net Property and Equipment	--	<u>711,520</u>	<u>711,520</u>	<u>700,925</u>
Total Assets	<u>\$ 983,989</u>	<u>711,520</u>	<u>1,695,509</u>	<u>1,897,890</u>
Liabilities and Net Assets				
Current Liabilities				
Owed to Grantor Agencies	\$ 15,959	--	15,959	19,239
Accounts Payable	106,322	--	106,322	34,195
Accrued Annual Leave	35,723	--	35,723	37,819
Other Accrued Expenses	71,644	--	71,644	61,857
Deferred Revenue	32,332	--	32,332	302,346
Total Current Liabilities	<u>261,980</u>	<u>--</u>	<u>261,980</u>	<u>455,456</u>
Net Assets				
Unrestricted				
Invested in Property and Equipment	--	711,520	711,520	700,925
Designated for Programs	273,685	--	273,685	327,039
Undesignated	448,324	--	448,324	414,470
Total Net Assets	<u>722,009</u>	<u>711,520</u>	<u>1,433,529</u>	<u>1,442,434</u>
Total Liabilities and Net Assets	<u>\$ 983,989</u>	<u>711,520</u>	<u>1,695,509</u>	<u>1,897,890</u>

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Activities

Year Ended October 31, 2004

(With Summarized Financial Information for the Year Ended October 31, 2003)

	2004		2003 Total	
	Unrestricted			
	Current	Property and Equipment	Total	Total
Support and Revenue				
Grants and Contract Revenue	\$ 4,227,860	--	4,227,860	3,898,764
In Kind Support	493,318	--	493,318	507,120
Investment Income	8,385	--	8,385	6,581
Donations and Other	52,716	--	52,716	75,464
Total Support and Revenue	4,782,279	--	4,782,279	4,487,929
Expenses				
Head Start Programs	2,172,567	--	2,172,567	2,002,226
Community Services Block Grants	132,590	--	132,590	154,817
Child Care Resource and Referral	147,501	--	147,501	82,456
Crisis Child Care	23,617	--	23,617	38,341
Decatur County Empowerment Area Grant	28,913	--	28,913	34,887
Parents as Teachers - ADLM Grant	69,962	--	69,962	69,591
Wrap-Around Child Care Grant	107,153	--	107,153	88,113
Child and Adult Care Food Program	183,559	--	183,559	154,761
Low Income Home Energy Assistance Program	983,066	--	983,066	987,799
Weatherization Assistance Programs	288,142	--	288,142	254,439
Individual Development Accounts Incentive Grant	7,764	--	7,764	6,696
Emergency Food and Shelter Program	14,761	--	14,761	11,431
Child Development Grants	146,299	--	146,299	134,910
Family Development and Self-Sufficiency	190,142	--	190,142	160,522
Empowerment Childcare Consultant Programs	11,942	--	11,942	7,666
Housing Preservation Grant	26,147	--	26,147	19,543
CMS Grant	459	--	459	--
Local Programs	115,674	--	115,674	114,034
Depreciation	--	140,926	140,926	144,075
Total Expenses	4,650,258	140,926	4,791,184	4,466,307
Excess (Deficit) of Support and Revenue over Expenses	132,021	(140,926)	(8,905)	21,622
Capital Additions - Awards Received for Capital Expenditures	(151,521)	151,521	--	--
Net Assets - Beginning of Year	741,509	700,925	1,442,434	1,420,812
Net Assets - End of Year	\$ 722,009	711,520	1,433,529	1,442,434

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Cash Flows

Year Ended October 31, 2004

(With Summarized Financial Information for the Year Ended October 31, 2003)

	<u>Total All Funds</u>	
	<u>2004</u>	<u>2003</u>
Cash Flows from Operating Activities		
Excess of Support and Revenue over Expenses	\$ (8,905)	21,622
Noncash Items Included in Expenses - Depreciation	140,926	144,075
(Increase) Decrease in		
Receivables	11,772	(294,946)
Prepaid Expenses	(26,671)	50,687
Work in Process	12,225	45,564
Inventories	(7)	1,488
Increase (Decrease) in		
Owed to Grantor Agencies	(3,280)	11,917
Accounts Payable	72,127	11,351
Accrued Annual Leave	(2,096)	2,329
Other Accrued Expenses	9,787	7,207
Deferred Revenue	(270,014)	262,750
Net Cash Flows from Operating Activities	<u>(64,136)</u>	<u>264,044</u>
Cash Flows from Investing Activities		
Increase in Certificates of Deposit	(200,769)	(1,970)
(Increase) Decrease in Marketable Securities	133,986	(30,230)
Property and Equipment Acquisitions	(151,521)	(88,936)
Net Cash Flows from Investing Activities	<u>(218,304)</u>	<u>(121,136)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(282,440)	142,908
Cash and Cash Equivalents - Beginning of Year	<u>515,745</u>	<u>372,837</u>
Cash and Cash Equivalents - End of Year	<u>\$ 233,305</u>	<u>515,745</u>

Supplemental Cash Flow Disclosures

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made. Additionally, no cash payments were made for interest.

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Notes to Financial Statements

October 31, 2004

1. Nature of Activities**Reporting Entity**

South Central Iowa Community Action Program, Inc. (the Grantee) administers programs funded by federal, state, and local agencies. These programs are operated for the benefit of eligible participants using the guidelines of the funding agencies.

This report includes financial statements of all the programs, by funding source, as well as general funds which are administered by the Grantee.

South Central Iowa Community Action Program, Inc. is an Iowa not-for-profit corporation and is exempt from income tax under Section 501(c)(3) of the Internal Revenue Code. The Organization is not considered a private foundation for income tax reporting purposes.

2. Summary of Significant Accounting Policies**Standards of Accounting and Financial Reporting**

The accompanying financial statements have been prepared in accordance with guidelines established for nonprofit organizations by the American Institute of Certified Public Accountants. The following describes the significant accounting policies.

Financial Statement Presentation and Contributions

The Organization reports financial information in accordance with Statements of Financial Accounting Standards (SFAS) Nos. 117 and 116. SFAS No. 117 requires the Organization to report information regarding its financial position and activities according to three classes of net assets, while SFAS No. 116 requires classification of contributions received as unrestricted, temporarily restricted or permanently restricted depending on donor restrictions.

Donor Imposed Restrictions

All donations are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. However, if a restriction is fulfilled in the same time period in which the donation is received, the Organization reports the support as unrestricted.

Cash

For purposes of the Statement of Cash Flows, the Organization considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Receivables

Receivables comprised primarily of reimbursements from grant award activities are reported at net realizable value. All amounts are considered collectible and accordingly, no provision for bad debts has been recorded.

Property and Equipment

Use of unrestricted funds for property and equipment acquisitions are accounted for as transfers to the property and equipment fund. Proceeds from the sale of property and equipment assets, if unrestricted, are transferred to unrestricted net assets, or, if restricted, to restricted or temporarily restricted net assets for property and equipment acquisition.

Property and equipment are recorded at cost when purchased or at their fair value when contributed. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets.

Title to property and equipment acquired under various grants with federal, state, and local governmental entities may revert back to these funding sources upon the termination of their respective programs.

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized, based upon the fair value of the asset.

Revenue Recognition

Revenue from awards or reimbursement type contracts is recorded when expenses are incurred in conducting activities specified in contract conditions. Award or contract funds received in excess of program expenses are recorded as deferred revenue. Since grant award revenues are earned when allowable expenses are incurred, the revenue is considered unrestricted.

Inventories

Inventory is valued at the lower of cost (first-in, first-out) or market. Inventory consists of building materials and related supplies used in the weatherization of homes.

In Kind Donations

Supplies and services received as donations to programs are recorded at their fair market value at the time they are received. Certain programs require a local match and these in kind donations are recorded to reflect compliance with these conditions. The following programs received contributed supplies and services: Head Start, Early Head Start, Child Care Resource and Referral, Decatur County Empowerment and Child Development.

Allocation of Expenses

The Organization allocates indirect expenses and joint program direct expenses individually to programs at the time of recording based on the estimated benefits to the programs of the cost incurred.

Financial Instruments

The carrying amounts of cash, marketable securities, receivables, prepaid expenses, accounts payable, accrued expenses, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Prior Year Summarized Financial Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended October 31, 2003, from which the summarized information was derived. Certain reclassifications to the 2003 comparative totals have been made to conform to the 2004 presentation.

3. Principal Programs

The following is a summary description of the principal programs administered by the Organization:

Head Start

Head Start is funded by the U.S. Department of Health and Human Services through an annual grant. Head Start provides a comprehensive developmental program for preschool children, primarily all of whom come from low-income families.

Community Services Block Grant

Funded by the U.S. Department of Health and Human Services through the Iowa Department of Human Rights. The grant provides funding for the administration of human service programs or provides direct support to individual programs which require co-funding to complete their activities.

Weatherization Assistance Programs

Weatherization Assistance programs are funded by both the U.S. Department of Health and Human Services and the U.S. Department of Energy through the Iowa Department of Human Rights. The programs provide resources to use in weatherizing homes of qualifying low-income households.

Low Income Home Energy Assistance Program (LIHEAP)

Funded by the U.S. Department of Energy through the Iowa Department of Human Rights. The program is established to aid low-income families and individuals in paying their household heating costs.

Child Development Grant

Child Development Grant is funded by the Iowa Department of Education under an annual grant. The program provides child development services for three to four year old children who are determined to be at risk.

Child and Adult Care Food Program

Child and Adult Care Food Program (CACFP) is funded by the U.S. Department of Agriculture through the Iowa Department of Education. The program provides assistance for food and nutritional needs of low income families' children enrolled in head start centers and family day care homes.

Family Development and Self-Sufficiency Program (FaDSS)

FaDSS is funded by the U.S. Department of Health and Human Services and the Iowa Department of Human Rights. The program provides development and self-sufficiency services to families enrolled in the state's Family Investment Program and are determined to be at risk of long-term welfare dependency.

Local Programs

The funding for local programs is provided by fees charged, local revenue sharing, donations, and interest. These funds are used to supplement the administration of the Organization and its various programs.

4. Investments

Marketable securities as of October 31, 2004, are summarized as follows:

	<u>Cost</u>	<u>Fair Value</u>	<u>Carrying Value</u>
Principal Financial Stock (864 Shares)	\$ --	32,625	32,635

South Central Iowa Community Action Program, Inc. also has the following certificates of deposit:

	<u>Certificate Number</u>	<u>Interest Rate</u>	<u>Fair Value</u>	<u>Maturity Date</u>
SCICAP Credit Union	079	1.50%	\$ 87,439	12/31/04
First Iowa State Bank	48398	3.25%	100,000	9/10/06
Peoples State Bank	6627	1.50%	100,000	9/10/06
			<u>\$ 287,439</u>	

5. **Receivables**

Awards, grants, or contract funds receivable at October 31, 2004, are summarized as follows:

Early Head Start	\$ 85,929
Head Start	149,146
Resource and Referral	18,744
Child and Adult Care Food Program	13,524
Family Development and Self Sufficiency	11,244
Low Income Energy Assistance Program	10,210
Housing Preservation	1,470
Weatherization Assistance Programs	40,640
Community Services Block Grant	19,648
Parents as Teachers	6,167
Crisis Child Care	7,644
CMS Grant	459
Decatur County Empowerment Area	4,795
Local Programs	596
	<u>\$ 370,216</u>

6. **Inventories**

The Organization has entered into a contract to provide funding for weatherization materials inventory. This grant in the amount of \$15,280 was used to buy out all existing materials on inventory and to provide materials for the various weatherization programs.

As of October 31, 2004, the inventory totaled \$3,284.

7. **Property and Equipment**

Property and equipment are summarized as follows at October 31, 2004:

	Cost	Depreciation		Undepreciated Cost
		Current Period	Accumulated	
Head Start Program - Land	\$ 23,802	--	--	23,802
Head Start Program	1,046,731	89,570	703,729	343,002
Early Head Start	347,417	27,123	80,191	267,226
Resource and Referral	6,696	886	4,372	2,324
Weatherization Programs	51,858	5,318	24,953	26,905
CACFP	4,753	367	4,122	631
Low Income Home Energy Assistance Program	18,544	3,106	11,044	7,500
Child Development Grants	4,650	--	4,650	--
FaDSS	31,481	4,825	15,722	15,759
Parents as Teachers	5,743	602	4,678	1,065
Local Programs	95,940	9,129	72,634	23,306
	<u>\$ 1,637,615</u>	<u>140,926</u>	<u>926,095</u>	<u>711,520</u>

The Organization's equipment acquired primarily under various grants with Federal, state, or local governmental entities may revert back to these funding sources in the event these programs terminate or the use of the property changes from its original purpose.

8. **Owed to Grantor Agencies**

The amounts owed to grantor agencies representing unexpended grant funds to be returned is summarized as follows at October 31, 2004:

LIHEAP	<u>\$ 15,959</u>
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9. Rent and Leases

The Organization leases facilities for outreach centers and head start centers under operating leases on an annual basis. Management expects that in most cases, leases will be renewed or replaced by other leases in the normal course of business.

Total rent expense for the year ended October 31, 2004, was \$68,425.

10. Salary Reduction Plan

The Organization sponsors a salary reduction plan for all eligible employees under Section 403(B) of the Internal Revenue Code. The maximum contributed on behalf of each employee is 4% of gross wages provided that the employee contributes 4% of gross wages. The maximum amount that any employee may contribute is 15% of gross wages. The total contributed by the Organization for the year ended October 31, 2004, amounted to \$647.

11. Iowa Public Employees Retirement System

The Organization contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information.

Plan members are required to contribute 3.70% of their annual covered salary and the Organization is required to contribute 5.75% of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended October 31, 2004, was \$87,090 equal to the required contribution for the year.

12. Concentration of Credit Risk

The Organization maintains its cash balances at three banks and one credit union. These accounts are insured up to \$100,000 at each financial institution. Cash in these accounts at times exceed \$100,000. The Organization had excess deposits subject to credit risk in the amount of \$266,100 at October 31, 2004. However, the bank has pledged securities it was holding as collateral for this excess amount.

MERIWETHER, WILSON AND COMPANY, P.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
South Central Iowa Community Action Program, Inc.
Leon, Iowa

We have audited the financial statements of South Central Iowa Community Action Program, Inc. (a nonprofit organization) as of and for the year ended October 31, 2004, and have issued our report thereon dated December 16, 2004. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the internal controls of South Central Iowa Community Action Program, Inc. over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or by fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements of South Central Iowa Community Action Program, Inc. are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended solely for the information of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

Meriwether, Wilson and Company, P.L.C.
MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

December 16, 2004
West Des Moines, Iowa

MERIWETHER, WILSON AND COMPANY, P.L.C.
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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Directors
South Central Iowa Community Action Program, Inc.
Leon, Iowa

Compliance

We have audited the compliance of South Central Iowa Community Action Program, Inc. (a nonprofit organization) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended October 31, 2004. The major federal programs of South Central Iowa Community Action Program, Inc. are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of South Central Iowa Community Action Program, Inc.'s management. Our responsibility is to express an opinion on the compliance of South Central Iowa Community Action Program, Inc. based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the compliance of South Central Iowa Community Action Program, Inc. with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the compliance of South Central Iowa Community Action Program, Inc. with those requirements.

In our opinion, South Central Iowa Community Action Program, Inc. complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended October 31, 2004.

Internal Control over Compliance

The management of South Central Iowa Community Action Program, Inc. is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the internal controls of South Central Iowa Community Action Program, Inc. over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Page Two

Report on Compliance with Requirements Applicable to Each Major Program
and Internal Control over Compliance in Accordance with OMB Circular A-133

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

Meriwether, Wilson and Company, P.C.C.
MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

December 16, 2004
West Des Moines, Iowa

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Findings and Questioned Costs

Year Ended October 31, 2004

Summary of Auditor's Results

1. We have issued an unqualified opinion in our report on the financial statements of South Central Iowa Community Action Program, Inc. as of and for the year ended October 31, 2004.
2. No instances of noncompliance material to the financial statements of South Central Iowa Community Action Program, Inc. which would be required to be reported in accordance with Government Auditing Standards, were disclosed during the audit.
3. We issued an unqualified opinion in our report on compliance for major programs for the year ended October 31, 2004.
4. The results of our audit disclosed no audit findings which we are required to report under Government Auditing Standards or OMB Circular A-133.
5. The dollar threshold used to distinguish between Type A and Type B programs was \$300,000.
6. South Central Iowa Community Action Program, Inc. received major federal awards as defined by OMB A-133 during the year ended October 31, 2004. We have identified the following major programs:

<u>Federal Grant</u>	<u>Grant Number</u>	<u>CFDA Number</u>	<u>Expenditures</u>
U.S. Department of Health and Human Services			
Head Start Program	07CH6086/38	93.600	\$ 1,407,911
Early Head Start Program	07YC0524/05	93.600	255,179
Early Head Start Program	07YC0524/05	93.600	197,380
			<u>1,860,470</u>
Low Income Home Energy Assistance Program			
	04-13-M	93.568	972,856
	05-13-M	93.568	10,210
			<u>983,066</u>
Total Major Federal Award Expenditures			<u><u>\$ 2,843,536</u></u>

7. South Central Iowa Community Action Program, Inc. did qualify as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Program Year Ended October 31, 2004

Federal Grantor/ Pass-Through Grantor/ Program Title	Grant or Award Number
<hr/>	
U.S. Department of Health and Human Services	
Direct Programs	
Head Start Program	07CH6086/38
Early Head Start Program	07YC0524/05
Early Head Start Program	07YC0524/05
Passed Through Iowa Department of Human Rights	
Community Services Block Grant	CSBG 03-13-CM
Community Services Block Grant	CSBG 04-13-CM
Low Income Home Energy Assistance Program	LIHEAP 04-13-M
Low Income Home Energy Assistance Program	LIHEAP 05-13-M
HEAP Weatherization Assistance Program	HEAP 03-13M
HEAP Weatherization Assistance Program	HEAP 04-13M
Family Development and Self-Sufficiency	FaDSS-04-13-FM
Family Development and Self-Sufficiency	FaDSS-05-13-FM
Passed Through West Central Development Corporation	
Child Care Resource and Referral Contract	
Child Care Resource and Referral Contract	
U.S. Department of Agriculture	
Direct Program	
Housing Preservation Program	
Housing Preservation Program	
Passed Through Iowa Department of Human Services	
Child and Adult Care Food Program	27-8012
Child and Adult Care Food Program	27-8012
U.S. Department of Energy	
Passed Through Iowa Department of Human Rights	
DOE Weatherization Assistance Program	DOE-03-13M
DOE Weatherization Assistance Program	DOE-04-13M
Federal Emergency Management Agency	
Emergency Food and Shelter Program	
Total Federal Awards	

* Denotes a Major Program

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Program Year Ended October 31, 2004

Federal CFDA Number	Grant Period		Program or Award Amount	Expenses
	From	To		
93.600	11/01/03	10/31/04	\$ 1,333,575	\$ 1,407,911 *
93.600	06/01/03	05/31/04	350,145	255,179 *
93.600	06/01/04	10/31/04	196,737	197,380 *
				<u>1,860,470</u>
93.569	10/01/02	12/31/03	140,451	12,141
93.569	10/01/03	12/31/04	146,987	128,227
				<u>140,368</u>
93.568	10/01/03	09/30/04	1,008,533	972,856 *
93.568	10/01/04	09/30/05	682,516	10,210 *
93.568	04/01/03	04/30/04	157,465	48,547
93.568	04/01/04	04/30/05	165,868	19,627
				<u>1,051,240</u>
93.558	07/01/03	06/30/04	177,176	127,257
93.558	07/01/04	06/30/05	177,176	62,290
				<u>189,547</u>
93.575	07/01/03	06/30/04	60,864	42,683
93.575	07/01/04	06/30/05	62,732	16,200
				<u>58,883</u>
10.433	10/01/02	10/31/04	44,220	24,677
10.433	10/01/04	10/31/05	54,500	1,470
				<u>26,147</u>
10.558	10/01/03	09/30/04	N/A	169,200
10.558	10/01/04	09/30/05	N/A	14,466
				<u>183,666</u>
81.042	04/01/03	03/31/04	108,666	61,169
81.042	04/01/04	03/31/05	114,328	87,327
				<u>148,496</u>
97.024	11/01/03	10/31/04	14,761	14,761
				<u>\$ 3,673,578</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Notes to Schedule of Expenditures of Federal Awards

Year Ended October 31, 2004

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of South Central Iowa Community Action Program, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM , INC.

Combining Statement of Activities

Program Year Ended October 31, 2004

Program	Grant Period	
	From	To
Head Start	11/01/03	10/31/04
Early Head Start	06/01/03	05/31/04
Early Head Start	06/01/04	10/31/04
Community Services Block Grant	10/01/02	12/31/03
Community Services Block Grant	10/01/03	12/31/04
Child Care Resource and Referral Services Contract	07/01/03	06/30/04
Child Care Resource and Referral Services Contract	07/01/04	06/30/05
Crisis Child Care - DECAT	07/01/03	06/30/04
Crisis Child Care - DECAT	07/01/04	06/30/05
Crisis Child Care - DECAT	10/01/03	09/30/04
IRCCC Crisis Child Care Services Contract	11/01/03	08/31/04
IRCCC Crisis Child Care Services Contract	10/01/04	08/31/05
Decatur County Empowerment Area Grant	07/01/03	06/30/04
Decatur County Empowerment Area Grant	07/01/04	06/30/05
Parents as Teachers - ADLM Grant	07/01/03	06/30/04
Parents as Teachers - ADLM Grant	07/01/04	06/30/05
Wrap-Around Child Care Grant (Lucas County)	09/01/03	08/31/04
Wrap-Around Child Care Grant (Lucas County)	09/01/04	08/31/05
Wrap-Around Child Care Grant (Clarke County)	09/01/03	08/31/04
Wrap-Around Child Care Grant (Clarke County)	09/01/04	08/31/05
Wrap-Around Child Care Grant (Decatur County)	09/01/03	08/31/04
Wrap-Around Child Care Grant (Decatur County)	09/01/04	08/31/05
Child and Adult Care Food Program	10/01/03	09/30/04
Child and Adult Care Food Program	10/01/04	09/30/05
Low Income Home Energy Assistance Program	10/01/03	09/30/04
Low Income Home Energy Assistance Program	10/01/04	09/30/05
DOE Weatherization Assistance Program	04/01/03	03/31/04
DOE Weatherization Assistance Program	04/01/04	03/31/05
HEAP Weatherization Assistance Program	04/01/03	04/30/04
HEAP Weatherization Assistance Program	04/01/04	03/31/05
Weatherization Assistance	01/01/03	12/31/03
Weatherization Assistance	01/01/04	12/31/04
Weatherization Assistance	01/01/03	12/31/03
Weatherization Assistance	01/01/04	12/31/04
Individual Development Accounts Incentive Grant	07/01/03	06/30/04
Individual Development Accounts Incentive Grant	07/01/04	06/30/05
Emergency Food and Shelter Program	11/01/03	10/31/04
Child Development Grant	07/01/03	06/30/04
Child Development Grant	07/01/04	06/30/05
Child Development Grant	07/01/03	06/30/04
Child Development Grant	07/01/04	06/30/05
Family Development and Self-Sufficiency	07/01/03	06/30/04
Family Development and Self-Sufficiency	07/01/04	06/30/05
ADLM Empowerment Childcare Consultant	07/01/03	06/30/04
ADLM Empowerment Childcare Consultant	07/01/04	06/30/05
Housing Preservation Grant	10/01/02	10/31/04

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM , INC.

Combining Statement of Activities

Program Year Ended October 31, 2004

		Support and Revenue			
Grants and Contract Revenue	In Kind Support	Other	Total	Expenses	
\$ 1,409,416	335,310	--	1,744,726	1,744,726	
255,179	49,350	--	304,529	304,529	
197,380	49,184	--	246,564	246,564	
230	--	--	230	12,141	
146,987	--	--	146,987	128,227	
83,881	26,454	--	110,335	110,335	
35,548	418	--	35,966	37,166	
8,405	--	--	8,405	8,405	
5,497	--	--	5,497	5,497	
1,325	--	--	1,325	1,325	
7,000	--	--	7,000	7,000	
1,390	--	--	1,390	1,390	
9,943	7,607	--	17,550	18,721	
10,192	--	--	10,192	10,192	
45,551	--	--	45,551	45,551	
25,545	--	--	25,545	25,545	
(2,523)	--	--	(2,523)	34,915	
43,500	--	--	43,500	8,975	
(5,320)	--	--	(5,320)	32,459	
41,000	--	--	41,000	833	
--	--	--	--	23,294	
30,000	--	--	30,000	6,677	
169,200	--	--	169,200	169,200	
14,466	--	--	14,466	14,466	
972,856	--	--	972,856	972,856	
10,210	--	--	10,210	10,210	
29,384	--	--	29,384	61,169	
87,324	--	--	87,324	87,324	
48,547	--	--	48,547	48,547	
19,627	--	--	19,627	19,627	
1,153	--	--	1,153	1,153	
1,229	--	--	1,229	1,229	
42,045	--	--	42,045	42,045	
43,339	--	--	43,339	43,339	
--	--	--	--	6,106	
--	--	--	--	1,658	
14,761	--	--	14,761	14,761	
25,708	8,059	--	33,767	43,135	
25,984	3,074	--	29,058	27,205	
28,168	10,259	--	38,427	50,214	
28,177	3,603	--	31,780	25,745	
106,304	--	1,621	107,925	128,878	
62,290	--	33	62,323	62,323	
5,045	--	--	5,045	8,984	
401	--	--	401	2,958	
24,677	--	--	24,677	24,677	

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM , INC.

Combining Statement of Activities - Continued

Program Year Ended October 31, 2004

Program	Grant Period	
	From	To
Housing Preservation Grant	10/01/04	10/31/05
CMS	11/01/03	10/31/04
Local Programs	11/01/03	10/31/04
Property and Equipment - Depreciation		
Property and Equipment Capitalized		
Head Start		
Early Head Start		
Community Services Block Grant		
Weatherization Assistance		
Parents as Teachers - ADLM Grant		
Child and Adult Care Food Program		
Family Development and Self-Sufficiency		
Local Programs		
 Total		

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM , INC.

Combining Statement of Activities - Continued

Program Year Ended October 31, 2004

Grants and Contract Revenue	Support and Revenue			Expenses
	In Kind Support	Other	Total	
1,470	--	--	1,470	1,470
459	--	--	459	459
114,910	--	59,447	174,357	117,574
--	--	--	--	140,926
--	--	--	--	(41,177)
--	--	--	--	(82,075)
--	--	--	--	(7,778)
--	--	--	--	(16,291)
--	--	--	--	(1,134)
--	--	--	--	(107)
--	--	--	--	(1,059)
--	--	--	--	(1,900)
<u>\$ 4,227,860</u>	<u>493,318</u>	<u>61,101</u>	<u>4,782,279</u>	<u>4,791,184</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Head Start Program Grant 07CH6086/38

Schedule of Revenue and Expenses

Program Year Ended October 31, 2004

	Approved Budget	Actual	COB Balances Current Year
Revenue			
Federal Funds			
Amount Awarded this Budget Year	\$ 1,333,575	1,333,575	
State Funds	--	1,505	
Reimbursements			
CACFP Food Service Program (Contra)	--	74,336	
Grantee Contribution	333,394	335,310	
Total Revenue	\$ 1,666,969	1,744,726	
Expenses			
Federal Share			
Full Year Head Start Part Day and Handicapped (PA 22)			
Direct Costs			
Personnel	\$ 722,362	706,637	15,725
Fringe Benefits	149,942	140,983	8,959
Travel	2,875	3,344	(469)
Equipment	23,850	23,850	--
Supplies	37,600	51,016	(13,416)
Contractual	25,145	20,644	4,501
Consumable Supplies - Food - CACFP (Contra)	--	74,336	N/A
Other	238,514	246,701	(8,187)
Total Direct Costs	1,200,288	1,267,511	7,113
Indirect Costs	109,409	118,027	(8,618)
Total	1,309,697	1,385,538	(1,505)
T and TA	23,878	23,878	--
Total Federal Share	1,333,575	1,409,416	(1,505)
Grantee's Share	333,394	335,310	
Total Expenses	\$ 1,666,969	1,744,726	
Excess Revenue over Expenses		--	

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Head Start Program Grant 07CH6086/37

Development and Administrative Cost Summary

Program Year Ended October 31, 2004

	Approved Budget	Costs		
		Program	Development and Administrative	Total
Federal Costs				
Direct Costs				
Personnel	\$ 722,362	642,651	63,986	706,637
Fringe Benefits	149,942	115,235	25,748	140,983
Travel	2,875	1,672	1,672	3,344
Equipment	23,850	15,077	8,773	23,850
Supplies	37,600	51,016	--	51,016
Contractual	25,145	20,644	--	20,644
Other				
Insurance	8,446	--	8,572	8,572
Utilities/Telephone	42,358	--	4,121	4,121
Publications	2,625	--	4,243	4,243
Other	185,085	221,326	8,439	229,765
Total Direct Costs	<u>1,200,288</u>	<u>1,067,621</u>	<u>125,554</u>	<u>1,193,175</u>
Indirect Costs	<u>109,409</u>	<u>--</u>	<u>118,027</u>	<u>118,027</u>
Total Federal Costs	1,309,697	1,067,621	243,581	1,311,202
Non-Federal Costs	<u>333,394</u>	<u>335,310</u>	<u>--</u>	<u>335,310</u>
Total Costs	<u>\$ 1,643,091</u>	<u>1,402,931</u>	<u>243,581</u>	<u>1,646,512</u>

Percent of Development and Administrative Costs to Total
Head Start Program Costs (\$243,581 ÷ \$1,646,512)

14.79%

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Early Head Start Program Grant 07YC0524/05

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

Cost Category	Grant Period 6/1/03 - 5/31/04		Less Expenses Reported In Previous Year	Expenses for Program Year
	Budget	Actual		
Federal Share (PA 25)				
Direct Costs				
Personnel	\$ 143,612	135,318	54,407	80,911
Fringe Benefits	26,551	21,860	7,690	14,170
Travel	14,143	12,987	730	12,257
Equipment	16,382	16,382	--	16,382
Supplies	20,039	24,273	2,586	21,687
Contractual	--	--	--	--
Facilities/Construction	17,803	17,803	--	17,803
Other	78,061	86,281	15,801	70,480
Total Direct Costs	<u>316,591</u>	<u>314,904</u>	<u>81,214</u>	<u>233,690</u>
Indirect Costs	25,794	22,847	8,215	14,632
Total	<u>342,385</u>	<u>337,751</u>	<u>89,429</u>	<u>248,322</u>
T and TA	<u>7,760</u>	<u>7,760</u>	<u>903</u>	<u>6,857</u>
Total Federal Share	350,145	345,511	90,332	255,179
Grantee's Share	<u>85,596</u>	<u>100,011</u>	<u>50,661</u>	<u>49,350</u>
Total	<u>\$ 435,741</u>	<u>445,522</u>	<u>140,993</u>	<u>304,529</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Early Head Start Program Grant 07YC0524/05

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

	Grant Period 6/1/04 - 10/31/04	
	Approved Budget	Actual
Federal Share (PA 25)		
Direct Costs		
Personnel	\$ 73,997	74,662
Fringe Benefits	10,733	13,856
Travel	5,940	844
Equipment	51,984	51,984
Supplies	5,825	11,422
Contractual	--	--
Other	27,704	25,261
Total Direct Costs	176,183	178,029
Indirect Costs	12,794	11,591
Total	188,977	189,620
T & TA	7,760	7,760
	196,737	197,380
Grantee's Share	49,184	49,184
Total	\$ 245,921	246,564

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Community Services Block Grant
 Contract No. CSBG 03-13CM

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period</u> 10/1/02 - 12/31/03		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Personnel Costs	\$ 65,378	67,279	60,127	7,152
Travel	4,700	4,252	3,987	265
Space Costs	29,086	29,490	27,211	2,279
Equipment Costs	5,980	6,298	6,148	150
Co-Funded Programs	12,000	12,310	12,079	231
Other Costs	15,040	12,995	11,784	1,211
Indirect Costs	8,267	7,827	6,974	853
 Total	 <u>\$ 140,451</u>	 <u>140,451</u>	 <u>128,310</u>	 <u>12,141</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Community Services Block Grant
 Contract No. CSBG 04-13CM

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 10/1/03 - 12/31/04</u>	
	<u>Budget</u>	<u>Actual</u>
Personnel Costs	\$ 68,251	69,268
Travel	4,200	2,360
Space Costs	30,286	26,943
Equipment Costs	6,680	3,639
Other Costs	28,870	16,646
Indirect Costs	8,700	9,371
 Total	 <u>\$ 146,987</u>	 <u>128,227</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Child Care Resource and Referral Contract

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

Cost Category	Grant Period 7/1/03 - 6/30/04		Less Expenses Reported In Previous Year	Expenses for Program Year
	Budget	Actual		
Core Services				
Salaries and Wages	\$ 23,882	23,737	8,229	15,508
Fringe Benefits	4,868	5,643	1,777	3,866
Travel - In Area	2,400	1,931	586	1,345
Travel - Out of Area	2,700	1,890	778	1,112
Office Supplies	550	888	69	819
Photocopy/Printing	--	686	104	582
Equipment	800	25	1,139	(1,114)
Equipment Maintenance	400	25	25	--
Postage	--	--	93	(93)
Resource Materials	400	714	--	714
Telephone	700	584	209	375
Insurance	90	90	--	90
Advertising	400	410	163	247
Staff Development/Registrations	400	1,375	830	545
Subscriptions/Publications	200	--	--	--
Administration	4,341	4,133	1,242	2,891
Total Core Services	42,131	42,131	15,244	26,887
Provider Training				
Scholarships/Mini-Grants	3,500	170	170	--
Consultant/Facilitator Fees	4,000	6,260	2,094	4,166
Training Aids, Materials, and Supplies	9,733	10,233	433	9,800
Site Rental	500	666	--	666
Postage	1,000	1,404	240	1,164
Total Provider Training	18,733	18,733	2,937	15,796
Grant Total	60,864	60,864	18,181	42,683
Non-Federal Match - In Kind				
Private Donations	500	3,030	--	3,030
Donated Salaries	--	9,328	--	9,328
Fringe Benefits	--	2,647	--	2,647
Resource Materials	--	6,400	--	6,400
Rent/Utilities	13,000	1,254	418	836
Mileage	--	4,213	--	4,213
Providers Attending Training	3,000	--	--	--
Public Funding Source	500	--	--	--
Total Non-Federal Match	17,000	26,872	418	26,454
Empowerment				
Decatur/Training	13,570	7,276	--	7,276
ADLM	8,465	8,463	--	8,463
Wayne	754	634	--	634
Total Empowerment	22,789	16,373	--	16,373
Empowerment Mini-Grants	8,690	8,566	--	8,566
Business Kits	3,000	3,000	1,272	1,728
Parent Services				
Salaries	10,000	9,816	2,700	7,116
Fringe	1,940	1,438	301	1,137
Travel out of Area	900	113	--	113
Travel in Area	300	32	113	(81)
Office Supplies	1,773	2,340	1,096	1,244
Printing/Newsletter	400	--	--	--
Photocopy	376	--	--	--
Postage	400	32	--	32
Resource Materials	300	--	--	--
Subscriptions/Publications	200	--	--	--
Telephone	1,600	1,011	188	823
Insurance	90	20	--	20
Advertising	500	--	--	--
Dues/Fees	500	834	703	131
Rent	1,200	1,200	--	1,200
Equipment	500	3,746	2,181	1,565
Administration	1,800	1,639	408	1,231
	22,779	22,221	7,690	14,531
Total	\$ 135,122	137,896	27,561	110,335

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child Care Resource and Referral Contract
Schedule of Expenses Compared to Budget
Program Year Ended October 31, 2004

Cost Category	Grant Period 7/1/04 - 6/30/05	
	Budget	Actual
Core Services		
Salaries and Wages	\$ 24,014	8,522
Fringe Benefits	6,243	1,408
Travel - In Area	2,000	345
Travel - Out of Area	2,000	279
Office Supplies	550	213
Photocopy/Printing	500	--
Space/Rent	300	100
Equipment	--	20
Equipment Maintenance	400	--
Resource Materials	400	114
Telephone	808	205
Insurance	90	--
Advertising	400	241
Staff Development/Registrations	1,727	45
Subscriptions/Publications	200	--
Administration	4,155	1,193
Total Core Services	43,787	12,685
Provider Training		
Scholarships/Mini-Grants	3,500	--
Consultant/Facilitator Fees	4,000	2,358
Training Aids, Materials, and Supplies	9,945	285
Site Rental	500	360
Postage	1,000	512
Total Provider Training	18,945	3,515
Grant Total	62,732	16,200
Non-Federal Match - In Kind		
Private Donations	500	--
Donated Salaries	6,000	--
Fringe Benefits	2,000	--
Resource Materials	5,000	--
Rent/Utilities	1,000	418
Mileage	1,183	--
Total Non-Federal Match	15,683	418
Empowerment		
Decatur/Training	6,294	6,220
ADLM	2,752	--
Wayne	120	--
Total Empowerment	9,166	6,220
Empowerment Mini-Grants	8,690	8,566
Business Kits	3,000	--
Parent Services		
Salaries	11,000	3,482
Fringe	1,870	466
Travel out of Area	300	--
Travel in Area	100	--
Office Supplies	100	60
Printing/Newsletter	100	--
Photocopy	100	--
Postage	100	73
Resource Materials	100	--
Telephone	356	461
Insurance	90	--
Advertising	--	515
Dues/Fees	200	140
Rent	400	100
Administration	1,850	465
	16,666	5,762
Total	\$ 115,937	37,166

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Crisis Child Care - DECAT

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

Cost Category	Grant Period 7/1/04-6/30/05	
	Budget	Actual
Salaries	\$ 5,800	2,362
Fringe	588	173
Contract Services	1,947	1,789
Telephone	1,080	378
Postage	--	12
Supplies	--	--
Photocopy	50	--
Advertising/Publications	--	167
Equipment	--	--
Registrations/Dues	--	95
Space	480	50
Travel	1,020	87
Miscellaneous for Client and Provider	30	44
Administrative	730	340
Total	\$ 11,725	5,497
Grantee's Share	\$ 8,354	--

Cost Category	Grant Period 7/1/03-6/30/04		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Salaries	\$ 5,800	5,948	1,310	4,638
Fringe	588	450	73	377
Contract Services	1,947	1,746	104	1,642
Telephone	1,080	321	110	211
Postage	--	6	--	6
Supplies	--	124	--	124
Photocopy	50	3	3	--
Advertising	--	85	--	85
Space	480	360	40	320
Travel	1,020	441	241	200
Miscellaneous for Client and Provider	30	--	198	(198)
Administrative	730	1,000	--	1,000
	\$ 11,725	10,484	2,079	8,405
Grantee's Share	\$ 8,354	8,354	8,354	--

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Crisis Child Care - DECAT

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

Cost Category	Grant Period 10/1/03-9/30/04		Less Expenses Reported In Previous Year	Expenses for Program Year
	Budget	Actual		
	\$ 1,325			
Training		760	--	760
Supplies		306	--	306
Advertising		123	--	123
Other		136	--	136
	<u>\$ 1,325</u>	<u>1,325</u>	<u>--</u>	<u>1,325</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
IRCCC Crisis Child Care Services Contract

Schedule of Revenue and Expenses

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 11/1/03-8/31/04</u>	
	<u>Budget</u>	<u>Actual</u>
Salary	\$ 2,850	3,040
Fringe	217	292
Contract Services	1,210	1,752
Telephone	500	952
Postage	50	6
Supplies	150	--
Photocopy/Printing	10	--
Advertising	230	--
Registration/Dues	250	95
Space	440	25
Travel	600	143
Miscellaneous for Client and Provider	--	232
Administrative	493	463
 Total	 <u>\$ 7,000</u>	 <u>7,000</u>
 Grantee's Share	 <u>\$ 8,354</u>	 <u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
IRCCC Crisis Child Care Services Contract

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 10/1/04-8/31/05</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 2,850	562
Fringe	217	18
Contract Services	1,179	581
Telephone	500	14
Postage	50	--
Supplies	--	--
Photocopy/Printing	10	--
Advertising	--	--
Registration/Dues	250	--
Space	--	25
Travel	500	149
Miscellaneous for Client and Provider	--	--
Administrative	354	41
 Total	 <u>\$ 5,910</u>	 <u>1,390</u>
 Grantee's Share	 <u>\$ 8,354</u>	 <u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Decatur County Empowerment Area Grant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 7/1/04 - 6/30/05</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 18,585	7,661
Fringe	2,714	2,531
Total	<u>\$ 21,299</u>	<u>10,192</u>
Grantee's Share	<u>\$ 4,260</u>	<u>--</u>

<u>Cost Category</u>	<u>Grant Period 7/1/03-6/30/04</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries	\$ 17,081	17,081	6,930	10,151
Fringe	3,512	3,512	2,549	963
Total	<u>\$ 20,593</u>	<u>20,593</u>	<u>9,479</u>	<u>11,114</u>
Grantee's Share	<u>\$ 5,149</u>	<u>7,607</u>	<u>--</u>	<u>7,607</u>

SEE INDEPENDENT AUDITOR'S REPORT.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Parents as Teachers - ADLM Grant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 7/1/04 - 6/30/05</u>	
	<u>Budget</u>	<u>Actual</u>
Personnel	\$ 73,296	21,502
Travel	3,000	1,300
Other	11,780	2,743
Total	\$ 88,076	25,545

<u>Cost Category</u>	<u>Grant Period 7/1/03 - 6/30/04</u>		<u>Less Expenses Reported In Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Personnel	\$ 70,572	60,144	23,169	36,975
Travel	3,000	3,400	817	2,583
Other	10,400	8,418	2,425	5,993
Total	\$ 83,972	71,962	26,411	45,551

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Wrap-Around Child Care Grant (Lucas County)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 9/1/04 - 8/31/05</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 36,514	8,206
Fringe Benefits	5,331	613
Indirect	837	140
Transportation	312	16
Supplies	506	--
Total	\$ 43,500	8,975

<u>Cost Category</u>	<u>Grant Period 9/1/03 - 8/31/04</u>		<u>Less Expenses Reported In Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries	\$ 35,637	35,228	4,515	30,713
Fringe Benefits	5,218	3,121	340	2,781
Indirect	1,245	1,245	207	1,038
Transportation	300	307	--	307
Food Expense	100	76	--	76
Total	\$ 42,500	39,977	5,062	34,915

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Wrap-Around Child Care Grant (Clarke County)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 9/1/04 - 8/31/05</u>	
	<u>Budget</u>	<u>Actual</u>
Contracted Services	\$ 39,600	701
Transportation	382	--
Supplies	226	--
Administrative	792	132
 Total	 <u>\$ 41,000</u>	 <u>833</u>

<u>Cost Category</u>	<u>Grant Period 9/1/03 - 8/31/04</u>		<u>Less Expenses Reported In Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Contracted Services	\$ 39,600	34,367	2,606	31,761
Transportation	215	128	--	128
Administrative	685	685	115	570
	<u>\$ 40,500</u>	<u>35,180</u>	<u>2,721</u>	<u>32,459</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Wrap-Around Child Care Grant (Decatur County)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 9/1/04 - 8/31/05</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 25,326	6,218
Indirect	400	67
Fringe Benefits	3,647	392
Supplies	352	--
Nutrition	75	--
Transportation	200	--
Total	\$ 30,000	6,677

<u>Cost Category</u>	<u>Grant Period 9/1/03 - 8/31/04</u>		<u>Less Expenses Reported In Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries	\$ 25,428	26,805	6,180	20,625
Fringe Benefits	3,662	2,285	451	1,834
Administration	450	450	75	375
Supplies	460	460	--	460
	\$ 30,000	30,000	6,706	23,294

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child and Adult Care Food Program
 Contract No. 27-8012

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

Cost Category	Grant Period 10/1/03 - 9/30/04		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Home Provider Reimbursement	\$ N/A	144,866	10,131	134,735
Salaries and Benefits	25,767	23,014	1,833	21,181
Travel/Transportation	5,688	2,113	127	1,986
Office Supplies	3,450	1,484	121	1,363
Photocopy/Printing	2,376	1,671	43	1,628
Postage	2,100	1,701	233	1,468
Nutrition Education Materials	4,625	1,347	966	381
Telephone	2,676	1,634	137	1,497
Provider Workshops	1,350	978	--	978
Staff Training	175	50	--	50
Rent/Space	900	975	75	900
Dues/Fees	95	55	55	--
Advertising	408	--	--	--
Subscriptions/Publications	222	87	--	87
Contracted Services	475	--	--	--
Other	25	--	--	--
Indirect	3,281	3,209	263	2,946
Total	\$ 53,613	183,184	13,984	169,200

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child and Adult Care Food Program
 Contract No. 27-8012

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 10/1/04 - 9/30/05</u>	
	<u>Budget</u>	<u>Actual</u>
Home Provider Reimbursement	\$ N/A	10,508
Salaries and Benefits	25,744	2,660
Travel/Transportation	4,998	103
Office Supplies	5,800	102
Photocopy/Printing	2,318	20
Postage	2,100	177
Nutrition Education Materials	4,150	458
Telephone	2,280	101
Provider Workshops	1,550	--
Staff Training	--	--
Rent/Space	1,200	100
Dues/Fees	140	--
Advertising	408	--
Subscriptions/Publications	220	--
Contracted Services	600	--
Other	25	--
Indirect	<u>3,418</u>	<u>237</u>
Total	<u>\$ 54,951</u>	<u>14,466</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Low Income Home Energy Assistance Program
 Contract No. 04-13-M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 10/1/03 - 9/30/04</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Assistance				
Regular	\$ 628,618	628,019	--	628,019
Emergency Crisis Intervention				
Furnace Repair	42,600	39,687	60	39,627
Emergency Delivery	3,680	3,680	--	3,680
Temporary Shelter			--	--
Emergency Cooling			--	--
Client Services	20,376	20,376	1,773	18,603
Summer Delivery Fuel	240,000	221,050	--	221,050
Administration Costs	73,259	73,259	11,382	61,877
	<u>73,259</u>	<u>73,259</u>	<u>11,382</u>	<u>61,877</u>
Total	<u>\$ 1,008,533</u>	<u>986,071</u>	<u>13,215</u>	<u>972,856</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Low Income Home Energy Assistance Program
 Contract No. LIHEAP 05-13-M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

Cost Category	Grant Period 10/1/04 - 9/30/05	
	Budget	Actual
Assistance		
Regular	\$ 580,598	--
Energy Assistance Crisis Intervention Payments		
Furnace Repair	6,432	--
Emergency Delivery	23,421	--
Temporary Shelter	548	--
Client Services	14,996	1,250
Administration Costs	56,521	8,960
Total	\$ 682,516	10,210

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
DOE Weatherization Assistance Program
 Contract No. DOE-03-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 4/1/03 - 3/31/04</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 11,814	11,814	5,164	6,650
Health and Safety	15,134	13,630	6,101	7,529
Support	21,186	36,232	18,957	17,275
Labor	30,266	25,075	9,014	16,061
Materials	30,266	21,915	8,261	13,654
 Total	 <u>\$ 108,666</u>	 <u>108,666</u>	 <u>47,497</u>	 <u>61,169</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
DOE Weatherization Assistance Program
 Contract No. DOE-04-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 4/1/04 - 3/31/05</u>	
	<u>Budget</u>	<u>Actual</u>
Administration	\$ 12,957	10,095
Health and Safety	20,274	11,793
Support	26,281	31,574
Labor	27,408	18,649
Materials	27,408	15,213
 Total	 <u>\$ 114,328</u>	 <u>87,324</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
HEAP Weatherization Assistance Program
 Contract No. HEAP 03-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	Grant Period 4/1/03 - 4/30/04		Less Expenses Reported in Previous Year	Expenses for Program Year
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 6,694	1,377	--	1,377
Health and Safety	47,252	8,335	--	8,335
Support	36,787	13,595	30	13,565
Labor	12,721	6,586	--	6,586
Materials	12,721	9,784	--	9,784
Equipment/Training	41,290	17,960	9,060	8,900
 Total	 <u>\$ 157,465</u>	 <u>57,637</u>	 <u>9,090</u>	 <u>48,547</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
HEAP Weatherization Assistance Program
 Contract No. HEAP 04-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 4/1/04 - 3/31/05</u>	
	<u>Budget</u>	<u>Actual</u>
Administration	\$ 7,435	--
Health and Safety	24,601	2,440
Support	31,890	47
Labor	33,256	148
Materials	33,256	502
Equipment/Training	33,330	14,390
Pollution Occurrence Insurance	2,100	2,100
 Total	 <u>\$ 165,868</u>	 <u>19,627</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
MEC Weatherization Assistance Program
 Contract No. MEC-03-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 1/1/03 - 12/31/03</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 156	80	--	80
Support	310	--	--	--
Labor	1,317	775	--	775
Materials	<u>1,317</u>	<u>298</u>	<u>--</u>	<u>298</u>
Total	<u>\$ 3,100</u>	<u>1,153</u>	<u>--</u>	<u>1,153</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
MEC Weatherization Assistance Program
Contract No. MEC-04-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 1/1/04 - 12/31/04</u>	
	<u>Budget</u>	<u>Actual</u>
Administration	\$ 150	58
Support	300	--
Labor	1,275	540
Materials	1,275	631
Total	<u>\$ 3,000</u>	<u>1,229</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Weatherization Assistance
 Contract No. IPL 03-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period</u> <u>1/1/03 - 12/31/03</u>		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 5,402	4,379	1,135	3,244
Support	16,204	8,757	3,058	5,699
Labor	32,408	21,122	5,757	15,365
Materials	32,408	24,133	6,396	17,737
 Total	 \$ 86,422	 58,391	 16,346	 42,045

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Weatherization Assistance
 Contract No. IPL-04-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 1/1/04 - 12/31/04</u>	
	<u>Budget</u>	<u>Actual</u>
Administration	\$ 5,032	5,032
Support	15,098	3,636
Labor	30,195	19,735
Materials	30,195	14,936
 Total	 <u>\$ 80,520</u>	 <u>43,339</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Individual Development Accounts Contract / Iowans Save

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 7/1/03-6/30/04</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Personnel and Fringe	\$ --	6,010	1,309	4,701
Travel	--	(192)	(726)	534
Supplies and Materials	--	141	13	128
Communications	--	--	7	(7)
Training	--	--	--	--
Contractual Services	--	--	--	--
Other	--	750	--	750
 Total	 <u>\$ 17,000</u>	 <u>6,709</u>	 <u>603</u>	 <u>6,106</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Individual Development Accounts Contract / Iowans Save

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

Cost Category	Grant Period 7/1/04 - 6/30/05	
	Budget	Actual
Personnel and Fringe	\$ --	1,369
Travel	--	267
Supplies and Materials	--	22
Communications	--	--
Training	--	--
Contractual Services	--	--
Other	--	--
Total	\$ 17,000	1,658

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Emergency Food and Shelter Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 11/1/03 - 10/31/04</u>	
	<u>Budget</u>	<u>Actual</u>
Decatur County		
Food	\$ --	12
Rent/Mortgage	1,200	1,800
Energy Assistance	2,121	1,509
Administration	68	68
Total	<u>\$ 3,389</u>	<u>3,389</u>
Clarke County		
Rent/Mortgage	\$ 640	706
Energy Assistance	2,569	2,503
Administration	65	65
Total	<u>\$ 3,274</u>	<u>3,274</u>
Lucas County		
Rent/Mortgage	\$ 378	1,300
Energy Assistance	3,000	2,078
Administration	69	69
Total	<u>\$ 3,447</u>	<u>3,447</u>
Monroe County		
Rent/Mortgage	\$ 800	1,115
Energy Assistance	1,945	1,630
Administration	56	56
Total	<u>\$ 2,801</u>	<u>2,801</u>
Wayne County		
Rent/Mortgage	\$ 907	450
Energy Assistance	907	1,364
Administration	36	36
Total	<u>\$ 1,850</u>	<u>1,850</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child Development Grant
 Contract No. SC-04-3490-102 (Monroe)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 7/1/03 - 6/30/04</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries and Fringe Benefits	\$ 44,737	45,878	15,100	30,778
Administration	5,249	5,262	1,905	3,357
Contracted Services	488	--	--	--
Other Expenses	2,154	1,488	547	941
 Total	 <u>\$ 52,628</u>	 <u>52,628</u>	 <u>17,552</u>	 <u>35,076</u>
 Grantee's Share	 <u>\$ 10,768</u>	 <u>11,033</u>	 <u>2,974</u>	 <u>8,059</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child Development Grant
 Contract No. SC-05-3490-102 (Monroe)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 7/1/04 - 6/30/05</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 36,800	19,279
Administration	5,249	1,987
Fringe Benefits	7,373	2,593
Contracted Services	700	60
Other	2,371	212
 Total	 <u>\$ 52,493</u>	 <u>24,131</u>
 Grantee's Share	 <u>\$ 10,499</u>	 <u>3,074</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child Development Grant
 Contract No. SC-04-3489-103 (Wayne)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 7/1/03 - 6/30/04</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries and Fringe	\$ 48,789	49,157	14,572	34,585
Administration	5,693	5,707	1,937	3,770
Contracted Services	488	407	--	407
Other	2,099	1,798	605	1,193
 Total	 <u>\$ 57,069</u>	 <u>57,069</u>	 <u>17,114</u>	 <u>39,955</u>
 Grantee's Share	 <u>\$ 11,677</u>	 <u>14,253</u>	 <u>3,994</u>	 <u>10,259</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child Development Grant
 Contract No. SC-05-3489-103 (Wayne)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 7/1/04 - 6/30/05</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 40,581	17,588
Administration	5,693	1,782
Fringe Benefits	7,425	1,819
Contracted Services	800	31
Supplies	219	--
Other	<u>2,207</u>	<u>922</u>
Total	<u>\$ 56,925</u>	<u>22,142</u>
Grantee's Share	<u>\$ 11,385</u>	<u>3,603</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Family Development and Self-Sufficiency
 Contract No. FaDDS-04-13-FM

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

Cost Category	Grant Period 7/1/03 - 6/30/04		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 14,570	14,458	4,492	9,966
Salaries	88,000	87,356	29,745	57,611
Fringe Benefits	18,196	18,281	5,413	12,868
Travel	10,300	10,725	2,990	7,735
Space/Utilities	8,040	8,040	2,680	5,360
Equipment	--	--	644	(644)
Consultants	1,545	1,517	1,461	56
Telephone	6,388	6,322	1,806	4,516
Postage	1,000	876	210	666
Publications/Dues	450	443	325	118
Supplies/Printing	10,153	12,334	122	12,212
Other	3,150	2,353	31	2,322
Third Party Payments	15,384	14,471	--	14,471
	<u>177,176</u>	<u>177,176</u>	<u>49,919</u>	<u>127,257</u>
Local Funds - Third-Party Payments	500	1,621	--	1,621
	<u>\$ 177,676</u>	<u>178,797</u>	<u>49,919</u>	<u>128,878</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Family Development and Self-Sufficiency
 Contract No. FaDDS-05-13-FM

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

Cost Category	Grant Period 7/1/04 - 6/30/05	
	Budget	Actual
Administration	\$ 17,850	5,256
Salaries	103,184	36,364
Fringe Benefits	18,573	8,354
Travel	12,100	3,744
Space/Utilities	8,040	2,042
Equipment	--	--
Consultants	2,848	19
Telephone	5,460	2,521
Postage	1,300	335
Publications/Dues	200	270
Supplies/Printing	2,300	1,801
Other	2,500	775
Third Party Payments	2,821	809
	177,176	62,290
Local Funds - Third-Party Payments	500	33
 Total	 \$ 177,676	 62,323

SEE INDEPENDENT AUDITOR'S REPORT.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
ADLM Empowerment Childcare Consultant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 7/1/03 - 6/30/04</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Personnel	\$ 9,190	7,290	1,781	5,509
Travel	1,500	1,439	321	1,118
Other	2,000	2,661	304	2,357
Total	<u>\$ 12,690</u>	<u>11,390</u>	<u>2,406</u>	<u>8,984</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
ADLM Empowerment Childcare Consultant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 7/1/04 - 6/30/05</u>	
	<u>Budget</u>	<u>Actual</u>
Personnel	\$ 12,615	2,161
Travel	1,200	502
Other	2,300	295
Total	<u>\$ 16,115</u>	<u>2,958</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Housing Preservation Grant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

Cost Category	Grant Period 10/1/04-10/31/05	
	Budget	Actual
Labor/Materials		
HPG Funds	\$ 46,325	1,470
Administration		
Personnel	5,000	--
Fringe	750	--
Travel	550	--
Indirect	870	--
Supplies	300	--
Telephone	200	--
Printing/Pictures/Postage	505	--
Total	<u>\$ 54,500</u>	<u>1,470</u>

Cost Category	Grant Period 10/1/02-10/31/04		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Labor/Materials				
HPG Funds	\$ 37,587	37,587	17,472	20,115
Administration				
Personnel	4,000	5,011	2,071	2,940
Fringe	600	443	--	443
Travel	550	28	--	28
Indirect	560	867	--	867
Supplies	195	207	--	207
Telephone	100	10	--	10
Printing/Pictures/Postage	428	67	--	67
Audit	200	--	--	--
Total	<u>\$ 44,220</u>	<u>44,220</u>	<u>19,543</u>	<u>24,677</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
CMS

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2004

<u>Cost Category</u>	<u>Grant Period 11/1/03 - 10/31/04</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ --	334
Fringe	--	12
Travel	--	113
Total	<u>\$ --</u>	<u>459</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Revenue and Expenses of Local Programs

Program Year Ended October 31, 2004

	<u>Total</u>	<u>Volunteer Services</u>	<u>Volunteer Program</u>	<u>Food Pantry</u>
Revenue				
Funding	\$ 114,910	6,070	3,250	--
Investment Income	8,385	--	--	--
Donations	3,950	--	--	1,506
Other	47,112	--	--	--
Total Revenue	<u>174,357</u>	<u>6,070</u>	<u>3,250</u>	<u>1,506</u>
Expenses				
Program/Assistance	13,514	--	--	768
Supplies	24,297	--	--	--
Dues	3,102	--	--	--
Salaries and Fringe	55,699	5,680	2,098	--
Equipment	1,750	--	--	--
Other	19,212	658	1,702	11
Total Expenses	<u>117,574</u>	<u>6,338</u>	<u>3,800</u>	<u>779</u>
Excess (Deficit) of Revenue over Expenses	56,783	(268)	(550)	727
Net Assets - Beginning of Year	<u>515,564</u>	<u>3,200</u>	<u>800</u>	<u>2,267</u>
Net Assets - End of Year	<u>\$ 572,347</u>	<u>2,932</u>	<u>250</u>	<u>2,994</u>

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Revenue and Expenses of Local Programs

Program Year Ended October 31, 2004

Project Assistance	Empowerment	Embrace Iowa	Head Start Local	LIHEAP Local	Emergency Family Loan Fund	Weatherization Support	Unrestricted General Fund
--	14,795	7,604	--	--	--	83,191	--
--	--	--	--	86	22	--	8,277
442	--	--	2,002	--	--	--	--
--	--	--	13,448	270	--	960	32,434
442	14,795	7,604	15,450	356	22	84,151	40,711
50	5,092	7,604	--	--	--	--	--
--	9,703	--	14,166	--	--	--	428
--	--	--	--	--	--	--	3,102
--	--	--	--	--	--	47,921	--
--	--	--	--	--	--	1,750	--
--	--	--	4,501	--	512	8,501	3,327
50	14,795	7,604	18,667	--	512	58,172	6,857
392	--	--	(3,217)	356	(490)	25,979	33,854
336	--	--	15,578	6,501	2,271	70,141	414,470
728	--	--	12,361	6,857	1,781	96,120	448,324

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Indirect Costs

Year Ended October 31, 2004

Indirect Costs		
Salaries	128,948	
Fringe Benefits	<u>31,705</u>	\$ 160,653
Audit and Accounting Services		17,282
Staff and Board Travel		2,164
Occupancy Costs (Represents Central Administrative Office Costs, Not Outreach Centers)		19,720
Supplies		2,035
Insurance and Bonding		12,523
Maintenance and Repairs		11,842
Depreciation		9,129
Dues/Publications		3,367
Registrations/Fees		2,392
Telephone		4,173
Postage		354
Other		9,817
Total Indirect Costs		<u>\$ 255,451</u>
Program Charged		
Head Start Program		\$ 70,766
Community Services Block Grant		76,070
Low Income Home Energy Assistance Program		10,948
Weatherization Assistance Programs		9,594
Child Development Grants		14,760
Child Care Resource and Referral		6,020
Family Development and Self-Sufficiency		15,222
Child and Adult Care Food Program		3,183
Hawk I Outreach Activities		924
Parents as Teachers - ADLM Grant		7,089
Early Head Start Program		25,661
Parent Services		1,696
Local Programs		4,389
Property and Equipment Fund		9,129
Total Program Charged		<u>\$ 255,451</u>
Indirect Cost Basis		
Direct Chargeable Salaries		\$ 1,518,430
Less Indirect Salaries		<u>128,948</u>
		1,389,482
In Kind Salaries		<u>213,708</u>
Total Personnel Costs		<u>\$ 1,603,190</u>
Indirect Cost Rate (\$255,451 ÷ \$1,603,190)		<u>15.93%</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Summary of Direct Chargeable Salaries and Wages

Year Ended October 31, 2004

Head Start Program	\$ 608,951
Community Services Block Grant	68,205
Weatherization Assistance Programs	47,724
Child Development Grants	89,524
Parent Services	10,347
Family Development and Self-Sufficiency	89,787
Housing Preservation Grant	3,198
Parents as Teachers - ADLM Grant	43,588
Volunteer Services	3,341
Child Care Home Consultants	5,727
Individual Development Accounts	5,591
Decatur County Empowerment Area Grant	17,663
Child and Adult Care Food Program	
Centers	62,170
Homes	18,427
Early Head Start Program	147,752
Child Care Resource and Referral	24,814
Low Income Home Energy Assistance Program	53,284
Wrap-Around Child Care Grants	62,568
Crisis Child Care Program	10,099
Decatur County Volunteer Program	1,292
Occupancy	17,308
Indirect	123,557
	<u>1,514,917</u>
Accrued - November 1, 2003	(103,854)
Accrued - October 31, 2004	<u>107,367</u>
Total	<u><u>\$ 1,518,430</u></u>

SEE INDEPENDENT AUDITOR'S REPORT