

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Hiawatha, Iowa

**FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA
(OMB Circular A-133, Single Audit Report)**

September 30, 2005

(With Independent Auditor's Reports Thereon)

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Hiawatha, Iowa

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Hawkeye Area Community Action Program, Inc.
Hiawatha, Iowa

We have audited the accompanying Statement of Financial Position of Hawkeye Area Community Action Program, Inc. (a nonprofit organization) as of September 30, 2005, and the related Statements of Activities and Changes in Net Assets, and Cash Flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Organization's 2004 financial statements and, in our report dated November 18, 2004, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Hawkeye Area Community Action Program, Inc. as of September 30, 2005, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated November 4, 2005, on our consideration of Hawkeye Area Community Action Program, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of Hawkeye Area Community Action Program, Inc. taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. The additional supporting schedules that follow are presented for purposes of further analysis and are also not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Meriwether Wilson and Company, P.L.C.

MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

November 4, 2005
West Des Moines, Iowa

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Statement of Financial Position

September 30, 2005
(With Comparative Totals for 2004)

	Total All Funds	
	2005	2004
Assets		
Current Assets		
Cash	\$ 1,824,452	2,062,269
Certificates of Deposit	30,972	42,133
Receivables		
Grant or Contract Revenue	682,048	823,693
Other	86,080	137,337
Prepaid Expenses and Deposits	48,930	54,323
Inventories	57,774	46,522
Investments	2,030	2,030
Total Current Assets	<u>2,732,286</u>	<u>3,168,307</u>
Noncurrent Assets		
Certificates of Deposit	100,000	100,000
Perpetual Trust	79,199	70,230
	<u>179,199</u>	<u>170,230</u>
Property and Equipment		
Land and Buildings	9,315,141	8,614,139
Equipment	1,964,514	1,671,167
	<u>11,279,655</u>	<u>10,285,306</u>
Accumulated Depreciation	(5,240,502)	(4,512,341)
Net Property and Equipment	<u>6,039,153</u>	<u>5,772,965</u>
Total Assets	<u>\$ 8,950,638</u>	<u>9,111,502</u>
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable and Accrued Expenses	\$ 1,084,715	1,185,989
Mortgages Payable - Current Portion	131,161	117,802
Due to Funding Sources	73,267	69,244
Deferred Revenue	216,405	456,423
Other Liabilities	42,730	349,116
Total Current Liabilities	<u>1,548,278</u>	<u>2,178,574</u>
Long-Term Debt		
Mortgages Payable	3,590,442	3,344,779
Total Liabilities	<u>5,138,720</u>	<u>5,523,353</u>
Net Assets		
Unrestricted		
Designated for Property and Equipment	2,317,550	2,306,384
Designated for Program Purposes	679,500	537,378
Undesignated	456,641	412,183
Restricted		
Temporarily	300,791	274,768
Permanently	57,436	57,436
Total Net Assets	<u>3,811,918</u>	<u>3,588,149</u>
Total Liabilities and Net Assets	<u>\$ 8,950,638</u>	<u>9,111,502</u>

The accompanying notes are an integral part of these financial statements.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Statement of Activities and Changes in Net Assets

Year Ended September 30, 2005
(With Comparative Totals for 2004)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total All Funds	
				2005	2004
Support and Revenue					
Government Grants, Fees, and Support	\$ 15,926,599	--	--	15,926,599	15,289,330
United Way Support	--	266,850	--	266,850	439,028
Contributions and Public Support	25,595	689,186	--	714,781	521,896
Program Income	578,112	--	--	578,112	778,839
Sales to Public	15,143	--	--	15,143	5,711
Investment Income	12,041	8,969	--	21,010	36,245
In Kind Donations	344,773	--	--	344,773	506,375
Food Donations for Distribution	3,841,528	--	--	3,841,528	4,196,960
Temporarily Restricted Funds Released from Restrictions	938,982	(938,982)	--	--	--
Total Support and Revenue	21,682,773	26,023	--	21,708,796	21,774,384
Expenses					
Salaries and Wages	6,993,376	--	--	6,993,376	6,857,597
Fringe Benefits and Payroll Taxes	1,926,379	--	--	1,926,379	2,324,121
Contract Services and Fees	2,113,763	--	--	2,113,763	1,776,565
Training Conferences	66,045	--	--	66,045	68,171
Travel	140,899	--	--	140,899	154,070
Supplies and Materials	426,035	--	--	426,035	344,675
Assistance to Individuals	7,521,247	--	--	7,521,247	7,513,622
Occupancy	1,267,287	--	--	1,267,287	1,198,824
Printing and Duplication	9,103	--	--	9,103	5,784
Equipment and Repairs	198,277	--	--	198,277	204,823
Memberships	18,808	--	--	18,808	17,339
Telephone	110,416	--	--	110,416	100,712
Depreciation	536,902	--	--	536,902	575,172
Postage	47,775	--	--	47,775	41,661
Other Direct Costs	231,556	--	--	231,556	400,492
In Kind Services and Supplies	344,773	--	--	344,773	506,375
Total Expenses	21,952,641	--	--	21,952,641	22,090,003
Excess (Deficiency) of Support and Revenue Over Expenses Before Capital Additions					
	(269,868)	26,023	--	(243,845)	(315,619)
Capital Additions					
Grant Revenue for Acquisition of Property	467,614	--	--	467,614	462,735
Excess (Deficiency) of Support and Revenue Over Expenses After Capital Additions					
	197,746	26,023	--	223,769	147,116
Net Assets - Beginning of Year					
	3,255,945	274,768	57,436	3,588,149	3,441,033
Net Assets - End of Year					
	\$ 3,453,691	300,791	57,436	3,811,918	3,588,149

The accompanying notes are an integral part of these financial statements.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Statement of Cash Flows

Year Ended September 30, 2005
(With Comparative Totals for 2004)

	Total All Funds	
	2005	2004
Cash Flows from Operating Activities		
Excess of Support and Revenue over Expenses After Capital Additions	\$ 223,769	147,116
Adjustments to Reconcile Excess of Support and Revenue over Expenses to Net Cash Provided by Operations		
Depreciation	536,902	579,737
Gain from Disposition of Property	--	(83,551)
Mortgage and Loan Balances Forgiven	(11,832)	(11,833)
(Increase) Decrease in		
Receivables	192,902	(376,643)
Prepaid Expenses and Deposits	5,393	(6,767)
Inventories	(11,252)	(3,984)
Increase (Decrease) in		
Accounts Payable and Accrued Expenses	(101,274)	(11,737)
Due to Funding Sources	4,023	(16,057)
Deferred Revenue	(240,018)	(239,593)
Other Liabilities	(306,386)	12,888
Net Cash Flows from Operating Activities	<u>292,227</u>	<u>(10,424)</u>
Cash Flows from Investing Activities		
Investment in Perpetual Trust Increase	(8,969)	(7,694)
Net Change - Bank Certificates and Marketable Securities	11,161	426,101
Proceeds from Property Disposition	--	232,000
Purchase of Property and Equipment	(803,090)	(586,769)
Net Cash Applied from Investing Activities	<u>(800,898)</u>	<u>63,638</u>
Cash Flows from Financing Activities		
Proceeds from Mortgage Financing	376,500	63,000
Repayments on Mortgages	(105,646)	(335,823)
Net Cash Applied from Financing Activities	<u>270,854</u>	<u>(272,823)</u>
Net Decrease in Cash	(237,817)	(219,609)
Cash - Beginning of Year	<u>2,062,269</u>	<u>2,281,878</u>
Cash - End of Year	<u>\$ 1,824,452</u>	<u>2,062,269</u>

Supplemental Cash Flow Disclosures

Interest paid totaled \$157,755 (\$169,048 in 2004).

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The accompanying notes are an integral part of these financial statements.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Notes to Financial Statements

September 30, 2005

1. Nature of Activities and Significant Accounting Policies**Reporting Entity**

Hawkeye Area Community Action Program, Inc. (HACAP) is a private nonprofit corporation and is exempt from state and federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Organization was incorporated in 1965 under the laws of the state of Iowa and is defined as a community action agency in accordance with Iowa House File 2437 under the 69th General Assembly. The Organization is not considered a private foundation for income tax reporting purposes.

HACAP serves the Iowa counties of Benton, Iowa, Johnson, Jones, Linn, and Washington.

HACAP's purpose is to promote economic and emotional strength toward a goal of self-sufficiency for people living in poverty.

HACAP operates programs, which administer and deliver social services for needy citizens in east central Iowa. Funding and support is generally provided through contracts with federal, state and local government agencies and through additional local community support. These programs are operated for the benefit of eligible participants as defined under guidelines issued by the respective granting agencies.

Standards of Accounting and Financial Reporting

The accompanying financial statements have been prepared in accordance with guidelines established for nonprofit organizations by the American Institute of Certified Public Accountants. The following describes the significant accounting policies.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. The Organization records contributions received as unrestricted, temporarily restricted, or permanently restricted revenue depending on the existence or nature of any donor restrictions.

Temporarily restricted net assets are those whose use by the Organization has been limited by donors to a specific time period or purpose. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are classified as unrestricted net assets, and reported in the Statement of Activities and Changes in Net Assets as net assets released from restrictions. Donor restricted contributions whose restrictions are met within the same fiscal year as received are reported as additions to unrestricted net assets. Permanently restricted net assets are those that have been restricted by donors to be maintained by the Organization in perpetuity.

Revenues from grant awards or contract reimbursements are considered unrestricted since the revenue is earned as allowable program expenses are incurred.

Revenue Recognition

Revenue from awards or grants are recognized when reimbursable expenses are incurred in conducting program activities.

Program service revenues are generally recorded when earned; however, under certain activities, amounts billed are not recorded until funds are received.

Donations and public support are generally recognized when an unconditional pledge is received, except for small donations, which are recorded when received.

Donated Materials and Services

Donated materials and services are recorded as contributions at their estimated values at the date of receipt. The services are valued at rates estimated to be their cost if such services had to be purchased by the Organization.

Food donations and WIC food vouchers are received primarily from the U.S. Department of Agriculture, Second Harvest, National donors, local food processors, retailers, and wholesalers and are in turn distributed to local organizations such as food pantries or other food distribution sites. These food distributions are recorded at estimated fair values and are reflected in applicable programs as revenue and expense.

Cost Allocations

The Organization charges indirect costs to an indirect cost pool within its undesignated fund accounts. These costs are distributed to individual programs on the basis of an indirect cost rate approved by the U.S. Department of Health and Human Services. The rate is applied to each program's direct wages as a basis for allocation. Employee fringe benefit and vacation (paid release) expenses are also allocated to programs based upon predetermined rates established from approved cost allocation plans.

During the year ended September 30, 2001, the Organization established a new cost allocation plan for point of contact/family resource center management related costs. The costs related to these services were accumulated into a cost pool and then allocated to the programs benefited based upon a percentage share of the sum total budgets for those affected programs. During the year ended September 30, 2005, the Organization discontinued use of this cost pool. These costs, where applicable, are now charged directly to the programs benefited.

Other common costs are allocated to programs on the basis of usage or occupancy records or other methods that represent the estimation of benefits received.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents. The Organization did not hold any such investments at the year-end date.

Concentration of Credit Risk

Bank Balances - The Organization maintains bank accounts in several local banks; however, frequently the balances of certain banks exceed the maximum amount insured by the Federal Deposit Insurance Corporation of \$100,000. At September 30, 2005, the Organization had \$1,790,696 of cash deposited in excess of the insured limits. The Organization's bank, however, has eligible collateral and securities available to pledge for excess deposits. In addition, the bank also participates in the State of Iowa sinking fund for losses that exceed insured limits, if those losses are incurred due to a closure of the bank by its respective regulatory agency.

Support from Government Agencies - The Organization receives a substantial portion of its revenue from federal and state grants. A significant reduction in the level of government funding would have a major effect on the Organization's programs and activities.

Fair Value of Financial Instruments

The carrying amounts of cash, investments, receivables, prepaid expenses, accounts payable, accrued expenses, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments. The fair value of mortgages and capital lease payable is estimated using current interest rates available for debt with similar terms and remaining maturities. The carrying values of these obligations approximate their fair value.

Receivables

Receivables are comprised primarily of grant awards or contract reimbursements. Receivables are recorded when program expenses exceed contract reimbursements to date.

The Organization considers all amounts collectible and, accordingly, no provision for bad debts has been recorded. Receivables billed for services under certain programs are not recognized until the funds are collected.

Inventories

Weatherization inventories are valued at the lower of cost or market. Cost is determined primarily on the first-in, first-out basis or on the average basis.

Food inventories are recorded at average cost or their estimated fair market values.

The inventories are recorded as expenses when purchased; however, the inventories are reported as assets of the respective funds and are offset by a temporarily restricted fund balance, which indicates they are unavailable for appropriation even though they are a component of reported assets.

Property and Equipment

Property and equipment is recorded at cost. Property donated to the Organization is recorded at estimated fair market value. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets.

Long-Lived Assets

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

Deferred Revenue

Deferred revenue primarily represents funds received under grant awards or contracts for which program expenses have not yet been incurred.

Advertising and Promotion Activities

Advertising and promotion costs are expensed as incurred on the Statement of Activities and Changes in Net Assets.

Prior Year Summarized Financial Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended September 30, 2004, from which the summarized information was derived. Certain reclassifications to the 2004 comparative totals have been made to conform to the 2005 presentation.

2. Principal Programs

The following is a summary of the principal programs administered by the Organization:

Program	Program Expenses
Head Start	\$ 5,539,706
Transitional Housing and Assisted Living Projects	758,597
Low Income Home Energy Assistance	2,581,448
Weatherization Assistance and Related Projects	2,367,718
Child and Adult Care Food	1,254,375
Shared Visions/At Risk Child Development	450,826
Child Care Assistance and Provider Training	744,979
Food Reservoir	2,202,638
Supplemental Food Program for Women, Infants, and Children	2,456,653
Alliance and Maternal and Child Health	355,397
Empowerment Parent and Child Care Programs	693,473
Elderly Nutrition and Outreach	118,860
Employment Assistance Programs	347,427
Financial Assistance Network	654,999
Community Development Block Grants and HOME Investment Partnership	674,143
Other Programs and Local Activities	751,402
	<u>\$ 21,952,641</u>

3. **Investments**

Investments represent corporate stock donated to the Organization. The investments were recorded at market value at the time of donation. The market value of the investments at the year-end date approximated the carrying value.

4. **Perpetual Trust**

The Greater Cedar Rapids Foundation, on behalf of Hawkeye Area Community Action Program, Inc., is holding a Perpetual Trust. The funds in the Trust were donations by private individuals or estates and only earnings from the Trust may be used as directed by the Trust instruments.

5. **Property and Equipment**

Property and equipment is summarized as follows:

Land, Buildings, and Rehabilitation	\$ 4,993,186
Transitional Housing Properties	3,525,955
Furnishings and Office Equipment	1,542,070
Property Acquired Under Capital Lease	796,000
Grantor's Program Equipment	<u>422,444</u>
	11,279,655
Accumulated Depreciation	<u>(5,240,502)</u>
Net Property and Equipment	<u>\$ 6,039,153</u>

The grantor's program equipment acquired primarily under various grants with federal, state, or local governmental entities may revert back to these funding sources in the event such programs terminate or the use of the property changes from its original purpose.

Transitional Housing projects receiving assistance under U.S. Department of Housing and Urban Development (HUD) grants for the purchase, lease, or renovation of the property must be operated to assist the homeless for predetermined affordability period. HACAP would be required to repay all or a portion of such assistance if the projects are used for a period less than that prescribed. If the project were used to assist the homeless for more than the prescribed affordability period, HACAP would not be required to repay any part of the grants.

In addition, any proceeds from disposal of such properties must be expended with grantor approval.

Depreciation expense for the year totaled \$536,902.

6. **Accounts Payable and Accrued Expenses**

Accounts payable and accrued expenses are summarized as follows:

Accounts Payable	\$ 391,029
Accrued Wages	158,187
Payroll Taxes and Fringes	87,158
Accrued Paid Release (Compensated Absences)	<u>448,341</u>
	<u>\$ 1,084,715</u>

7. **Due to Funding Sources**

Amounts due to funding sources represent funds or advances to be returned to the grantors upon close out of the respective grants.

<u>Due To</u>	<u>Program</u>	<u>Amount</u>
Iowa Department of Public Health	WIC	\$ 57,433
Iowa Department of Human Rights	LIHEAP	12,892
Heritage Area Agency on Aging	Senior Programs	<u>2,942</u>
		<u>\$ 73,267</u>

8. **Deferred Revenue**

Deferred revenue represents funding received on various programs the Organization is administering, of which program expenses had not yet been incurred. The Organization is obligated to perform program activities covered by these funding advances.

9. **Mortgages Payable**

Mortgages payable are summarized as follows:

Lender	Date		Balance	Interest Rate	Repayment Basis
	Made	Due			
US Bank City of Hiawatha Bond Issue	12-22-1999	6-1-2020	\$ 1,766,548	5.75%	Interest is fixed until 7-01-10, at which time it will change to a new rate for the final 10 years. Monthly payments of \$15,186, including principal and interest.
US Bank City of Coralville Bond Issue	4-1-2001	4-1-2021	472,332	5.50%	Interest is fixed until 4-01-11, at which time it will change to a new rate for the final 10 years. Monthly payments of \$3,825, including principal and interest.
City of Iowa City	7-31-2003	1-1-2034	120,533	--%	Monthly payments of \$356.
City of Iowa City	1-16-2003	6-30-2101	144,000	--%	Forgiveable loan to be released at maturity date, if HACAP performs program in accordance with grant.
City of Iowa City	1-16-2003	6-30-2101	34,400	--%	Forgiveable loan to be released at maturity date, if HACAP performs program in accordance with grant.
City of Iowa City	1-1-1996	10-1-2008	459,703	5.50%	Monthly payments of \$2,431, including principal and interest. Balloon payment due 10-01-08.
City of Iowa City	7-1-1996	6-30-2016	77,906	--%	Loan to be reduced by 1/20 each year if HACAP performs program in accordance with grant.
City of Iowa City	7-9-1999	10-1-2039	166,250	--%	Loan to be reduced by 2.5% each year if HACAP performs program in accordance with grant.
City of Iowa City	8-28-2000	6-1-2060	96,450	--%	Forgiveable loan to be released at maturity date, if HACAP performs program in accordance with grant.
City of Iowa City	7-3-2002	Life Lien	6,000	--%	Loan to be repaid upon sale or discontinuance of property use for transitional housing purposes.
City of Iowa City	7-1-2005	6-30-2035	146,766	--%	Monthly payments of \$411.
City of Iowa City	8-22-2005	6-30-2036	228,500	--%	Monthly payments of \$833.
City of Cedar Rapids	7-1-1999	6-1-2009	<u>2,215</u>	--%	Monthly payments of \$49.
			<u>\$ 3,721,603</u>		

Interest expense on all mortgages for the year ended September 30, 2005, totaled \$157,755.

Maturities of Long-Term Debt

The scheduled maturities on the long-term portion of the above notes for the following five years are summarized as follows:

<u>Year Ended</u>	<u>Total</u>	<u>US Bank</u>	<u>City of Iowa City</u>	<u>City of Cedar Rapids</u>
September 30, 2006	\$ 131,161	103,041	27,529	591
September 30, 2007	144,570	108,725	35,254	591
September 30, 2008	151,171	115,087	35,493	591
September 30, 2009	600,320	121,822	478,056	442
September 30, 2010	159,983	128,951	31,032	--
Thereafter	<u>2,534,398</u>	<u>1,661,254</u>	<u>873,144</u>	<u>--</u>
	<u>\$ 3,721,603</u>	<u>2,238,880</u>	<u>1,480,508</u>	<u>2,215</u>

Secured Properties

The mortgages and real estate contracts are secured as follows:

US Bank - A real estate mortgage dated December 22, 1999, covering the Organization's corporate offices located in Hiawatha, Iowa, along with any personal property located on those premises.

US Bank - A real estate mortgage dated April 2, 2001, covering property located in Coralville, Iowa, along with personal property located thereon.

City of Iowa City - Real estate installment contracts covering the acquisition of property located in Iowa City, Iowa.

Loan Covenants

The mortgage loans payable contain various affirmative and negative covenants, including specific requirements as follows; maintain clear title free of all liens; payment of real estate taxes; maintain adequate insurance coverage; and submission of periodic financial statements.

10. Other Liabilities

Other liabilities are summarized as follows:

Residents' Security Deposits	\$ 42,535
Other	195
	<u>\$ 42,730</u>

11. Restricted Net Assets

Restricted net assets arising from public donations, which are permanently or temporarily restricted for specific uses, are summarized as follows:

<u>Program</u>	<u>Permanently Restricted</u>	<u>Temporarily Restricted</u>
Local Child Care Operations - Parent Fund and Site Reserves	\$ --	19,107
Weatherization - Inventory/Working Capital Reserve	--	45,506
Homeless Child Trust Fund	--	24,341
Food Reservoir - Inventory/Special Use Reserves	--	50,101
Financial Assistance Network	--	96,414
Benton County Local Operations	--	6,046
Benton/Linn Housing Operations	--	12,144
Inn Circle Local Operations		
Perpetual Trust Assets	57,436	21,763
Other Restricted Endowments and Reserves	--	12,809
Johnson County Local Operations	--	150
Washington County Local Operations	--	4,513
Greater Cedar Rapids Community Foundation	--	7,897
	<u>\$ 57,436</u>	<u>300,791</u>

12. Retirement Plans

The Organization participates in defined contribution retirement plans, which cover all permanent employees.

The Organization contributes to tax deferred annuity 403(b) plans. The plans purchased annuity contracts from Variable Annuity Life Insurance Company (VALIC) and Equitable Life Insurance Company on behalf of its participating employees. The Organization contributed \$221,362 and its employees contributed \$194,874 to the 403(b) plans during the year.

The Organization also contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the state of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information.

Participating employees are required to contribute 3.70% of their annual covered salary and HACAP is required to contribute 5.75% of annual covered payroll. Contribution requirements to IPERS are established by state statute. The Organization's contribution to IPERS for the year ended September 30, 2005, totaled \$121,617 and its employees contributed \$78,122.

13. Lease and Rental Agreements

Existing operating leases cover field offices, warehouse facilities, community centers, vehicles, and office equipment. These leases generally are written over a one-year to five-year period and the Organization expects to renew or replace most leases at their expiration.

Rent expense for the year was approximately \$299,463.

The future annual minimum lease obligation on these leases is summarized as follows:

<u>Year Ended</u>	<u>Amount</u>
September 30, 2006	\$ 199,889
September 30, 2007	151,197
September 30, 2008	105,364
September 30, 2009	105,364
September 30, 2010	99,984
Thereafter	6,800
	<u>\$ 668,598</u>

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1307 2ND STREET, PERRY, IOWA 50220

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Hawkeye Area Community Action Program, Inc.
Hiawatha, Iowa

We have audited the financial statements of Hawkeye Area Community Action Program, Inc. as of and for the year ended September 30 2005, and have issued our report thereon dated November 4, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Hawkeye Area Community Action Program, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Hawkeye Area Community Action Program, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended solely for the information of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

Meriwether, Wilson and Company, P.L.C.
MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

November 4, 2005
West Des Moines, Iowa

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133

Board of Directors
Hawkeye Area Community Action Program, Inc.
Hiawatha, Iowa

Compliance

We have audited the compliance of Hawkeye Area Community Action Program, Inc. with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended September 30, 2005. Hawkeye Area Community Action Program, Inc.'s major federal programs are identified in the accompanying Schedule of Expenditures of Federal Awards. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Hawkeye Area Community Action Program, Inc.'s management. Our responsibility is to express an opinion on Hawkeye Area Community Action Program, Inc.'s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United State of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Hawkeye Area Community Action Program, Inc.'s compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Hawkeye Area Community Action Program, Inc.'s compliance with those requirements.

In our opinion, Hawkeye Area Community Action Program, Inc. complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended September 30, 2005.

Internal Control over Compliance

The management of Hawkeye Area Community Action Program, Inc. is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Hawkeye Area Community Action Program, Inc.'s internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Page Two

Report on Compliance with Requirements Applicable to Each Major Program
and Internal Control over Compliance in Accordance with OMB Circular A-133

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.


MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

November 4, 2005
West Des Moines, Iowa

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Schedule of Findings and Questioned Costs

Year Ended September 30, 2005

Summary of Auditor's Results

1. We have issued an unqualified opinion in our report on the combined financial statements of Hawkeye Area Community Action Program, Inc. as of and for the year ended September 30, 2005.
2. No reportable conditions relating to the audit of the financial statements are reported in the auditor's report on compliance and on internal control over financial reporting.
3. The results of our audit disclosed no instances of noncompliance which were considered material to the combined financial statements and would be required to be reported in accordance with Government Auditing Standards.
4. No reportable conditions relating to the audit of the major federal award programs are reported in the auditor's report on compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133.
5. We have issued an unqualified opinion in our report on compliance for major programs for the year ended September 30, 2005.
6. The results of our audit disclosed no audit findings, which we are required to report under Government Auditing Standards or OMB Circular A-133.
7. The dollar threshold used to distinguish between Type A and Type B programs was \$465,049.
8. Hawkeye Area Community Action Program, Inc. received the following federal awards that were audited as major programs during the year ended September 30, 2005:

Name of Program	CFDA No.	Expenses
Head Start	93.600	\$ 5,355,689
Child Care and Development Block Grant	93.575	424,297
Child Care and Development Fund	93.596	92,877
Total CFDA Cluster		517,174
Special Supplemental Food Program for Women, Infants, and Children (WIC)	10.557	2,443,635
Child and Adult Care Food Program	10.558	942,768
		<u>\$ 9,259,266</u>

9. Hawkeye Area Community Action Program, Inc. did qualify as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Year Ended September 30, 2005

Federal Grantor/ Pass-Through Grantor/ Program Title	CFDA* Number	Budgeted/ Award Amount	Federal Expenditures**
Type A Programs - \$465,049 or More			
U.S. Department of Health and Human Services			
Direct Awards			
Head Start - 2004	93.600	\$ 5,327,464	\$ 1,543,855
Head Start - 2005	93.600	5,364,608	3,811,834
Total CFDA #93.600			<u>5,355,689</u>
Passed Through Iowa Department of Human Rights			
Community Services Block Grant	93.569	788,572	<u>685,823</u>
Low Income Home Energy Assistance Program			
HEAP - Weatherization - 04	93.568	2,597,051	2,581,448
HEAP - Weatherization - 05	93.568	669,588	198,951
HEAP - Weatherization - 05	93.568	724,956	512,599
Total CFDA #93.568			<u>3,292,998</u>
Passed Through Iowa Department of Human Services			
Child Care Block Grant Wrap Around - 05	93.575	443,990	422,171
Child Care Block Grant Wrap Around - 06	93.575	599,990	2,126
Passed Through Iowa East Central T.R.A.I.N.			
Child Care Resource & Referral and Provider Training - 05	93.596	95,652	74,586
Child Care Resource & Referral and Provider Training - 06	93.596	95,652	18,291
Total Cluster CFDA #93.575 and #93.596			<u>517,174</u>
Total U.S. Department of Health and Human Services			<u>9,851,684</u>
U.S. Department of Agriculture			
Passed Through Iowa Department of Public Health			
Special Supplemental Food Program for Women, Infants, and Children (WIC)			
Cash	10.557	548,409	548,409
Noncash - Food Coupons	10.557	N/A	1,895,226
Total CFDA #10.557			<u>2,443,635</u>
Passed Through Iowa Department of Education			
Child and Adult Care Food Program - Centers	10.558	N/A	396,097
Child and Adult Care Food Program - Home Providers	10.558	N/A	543,700
Child and Adult Care Food Program - Summer Food	10.558	N/A	2,971
Total CFDA #10.558			<u>942,768</u>
Total U.S. Department of Agriculture			<u>3,386,403</u>
U.S. Department of Housing and Urban Development			
Direct Awards			
Transitional Housing Project I - Year 17	14.235	17,215	5,720
Transitional Housing Project I - Year 18	14.235	17,215	15,303
Supportive Housing Program II - Year 16	14.235	30,998	23,769
Supportive Housing Program II - Year 17	14.235	30,998	11,488
Rural America - Year 15	14.235	329,499	264,388
HUD Inn Circle - 05	14.235	215,072	178,334
HUD Inn Circle - 06	14.235	215,072	32,613
HUD V - 05	14.235	87,217	87,217
Total CFDA #14.235			<u>618,832</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Year Ended September 30, 2005

Federal Grantor/ Pass-Through Grantor/ Program Title	CFDA* Number	Budgeted/ Award Amount	Federal Expenditures**
Type A Programs - Continued			
U.S. Department of Housing and Urban Development - Continued			
Passed Through City of Iowa City			
HOME Investment Partnership - Loan	14.239	96,450	96,450
HOME Investment Partnership - Loan	14.239	144,000	144,000
HOME Investment Partnership - Loan	14.239	34,400	34,400
HOME Investment Partnership - Loan	14.239	128,000	124,800
HOME Investment Partnership - Loan	14.239	148,000	148,000
HOME Investment Partnership - Loan	14.239	300,000	228,500
Passed Through the City of Cedar Rapids			
HOME Investment Partnership - Loan	14.239	5,907	2,806
HOME Investment Partnership	14.239	168,750	25,517
Total CFDA #14.239			<u>804,473</u>
Total U.S. Department of Housing and Urban Development			<u>1,423,305</u>
U.S. Department of Energy			
Passed Through Iowa Department of Human Rights			
Weatherization Assistance - DOE - 04	81.042	519,951	293,002
Weatherization Assistance - DOE - 05	81.042	530,467	342,207
Total U.S. Department of Energy and CFDA #81.042			<u>635,209</u>
Total Type A Programs			<u>15,296,601</u>
Type B Programs			
U.S. Department of Labor			
Passed Through Heritage Agency on Aging			
Senior Community Service Employment Program - 05	17.235	287,560	225,462
Senior Community Service Employment Program - 06	17.235	248,560	53,702
Total U.S. Department of Labor and CFDA #17.235			<u>279,164</u>
U.S. Department of Housing and Urban Development			
Passed Through City of Iowa City			
Community Development Block Grant - Loan	14.219	190,000	171,000
Community Development Block Grant - Loan	14.219	141,647	84,988
Community Development Block Grant - Loan	14.219	6,000	6,000
Passed Through Iowa Department of Economic Development/Linn County			
Community Development Block Grant	14.219	219,666	84,972
Passed Through the City of Cedar Rapids			
Community Development Block Grant - 05	14.219	54,570	42,384
Community Development Block Grant - 06	14.219	54,764	10,889
Total CFDA #14.219			<u>400,213</u>
Cedar Rapids Lead Project	14.900	248,364	49,844
Total U.S. Department of Housing and Urban Development			<u>450,057</u>
U.S. Department of Homeland Security			
Emergency Food and Shelter National Board Program	97.024	4,185	3,315

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Year Ended September 30, 2005

Federal Grantor/ Pass-Through Grantor/ Program Title	CFDA* Number	Budgeted/ Award Amount	Federal Expenditures**
Type B Programs - Continued			
U.S. Department of Agriculture			
Passed Through Iowa Department of Human Services			
Emergency Food Assistance Program	10.568	N/A	27,734
Emergency Food Assistance Program - Commodities	10.569	N/A	170,543
Total U.S. Department of Agriculture and Cluster CFDA #10.568 and #10.569			<u>198,277</u>
U.S. Department of Health and Human Services			
Passed Through Heritage Area Agency on Aging			
Nutrition and Outreach Program - 05	93.045	132,596	85,724
Nutrition and Outreach Program - 05	93.044	92,000	49,847
Nutrition and Outreach Program - 06	93.045	118,476	30,376
Nutrition and Outreach Program - 06	93.044	44,120	23,662
Total Cluster CFDA #93.044 and #93.045			<u>189,609</u>
Passed Through Iowa Department of Public Health			
Alliance Maternal and Child Health	93.994	158,365	121,319
Immunization Project - 04	93.268	5,150	1,055
Immunization Project - 05	93.268	5,665	3,179
Total CFDA #93.268			<u>4,234</u>
Total U.S. Department of Health and Human Services			<u>315,162</u>
Total Type B Programs			<u>1,245,975</u>
Total Federal Awards			<u>\$ 16,542,576</u>

*Catalog of Federal Domestic Assistance Number

**Expenditures include federal assistance received in form of loan for real estate purchase.

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.**Notes to Schedule of Expenditures of Federal Awards**

Year Ended September 30, 2005

Note 1 Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Hawkeye Area Community Action Program, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations; therefore, some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position

September 30, 2005

Assets	<u>Total All Funds</u>	<u>Corporate Operations</u>	<u>Corporate Operations Property</u>	<u>Personnel Allocation Pool</u>
Cash	\$ 1,824,452	15,414	349,617	515,847
Certificate of Deposits	130,972	--	130,972	--
Perpetual Trust	79,199	--	--	--
Receivables				
Grant or Contract Revenue	682,048	--	--	--
Other	86,080	46	2	1,238
Due from Other Funds	--	--	--	--
Prepaid Expenses and Deposits	48,930	3,998	1,050	39,035
Inventories	57,774	--	--	--
Investments, at Cost	2,030	--	2,030	--
Property and Equipment				
Land, Buildings, and Rehabilitation Costs	9,315,141	--	4,250,590	--
Equipment	1,964,514	--	1,496,916	--
Accumulated Depreciation	(5,240,502)	--	(2,904,362)	--
Total Assets	<u>\$ 8,950,638</u>	<u>19,458</u>	<u>3,326,815</u>	<u>556,120</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable and Accrued Expenses	\$ 1,084,715	25,239	21,249	478,725
Due to Other Funds	--	--	--	--
Mortgages Payable	3,721,603	--	1,989,839	--
Due to Funding Sources	73,267	--	--	--
Deferred Revenue	216,405	--	--	--
Other Liabilities	42,730	--	--	--
Total Liabilities	<u>5,138,720</u>	<u>25,239</u>	<u>2,011,088</u>	<u>478,725</u>
Net Assets				
Unrestricted				
Designated for Property and Equipment	2,317,550	--	853,305	--
Designated for Program Purposes	679,500	--	--	77,395
Undesignated	456,641	(5,781)	462,422	--
Restricted				
Temporarily	300,791	--	--	--
Permanently	57,436	--	--	--
Total Net Assets	<u>3,811,918</u>	<u>(5,781)</u>	<u>1,315,727</u>	<u>77,395</u>
Total Liabilities and Net Assets	<u>\$ 8,950,638</u>	<u>19,458</u>	<u>3,326,815</u>	<u>556,120</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position

September 30, 2005

Residential Environmental Division Pool	Weatherization Inventory	Head Start	Johnson County FEMA	Transitional Housing Projects		
				Transitional Housing I	Transitional Housing II	Transitional Housing Rural America
33,863	33,536	(22,020)	849	1,026	2,468	13,132
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	170,310	--	781	561	3,528
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	4,447	--	--	--	400
759	9,414	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
22,059	--	118,399	--	--	--	31,158
(20,778)	--	(99,923)	--	--	--	(31,158)
<u>35,903</u>	<u>42,950</u>	<u>171,213</u>	<u>849</u>	<u>1,807</u>	<u>3,029</u>	<u>17,060</u>
85	1,718	152,737	--	591	1,085	9,199
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	849	--	--	--
--	--	--	--	1,216	1,944	7,861
<u>85</u>	<u>1,718</u>	<u>152,737</u>	<u>849</u>	<u>1,807</u>	<u>3,029</u>	<u>17,060</u>
1,281	--	18,476	--	--	--	--
34,537	(4,274)	--	--	--	--	--
--	--	--	--	--	--	--
--	45,506	--	--	--	--	--
--	--	--	--	--	--	--
<u>35,818</u>	<u>41,232</u>	<u>18,476</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>35,903</u>	<u>42,950</u>	<u>171,213</u>	<u>849</u>	<u>1,807</u>	<u>3,029</u>	<u>17,060</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position - Continued

September 30, 2005

	<u>Transitional Housing Projects</u>			<u>Weatherization Assistance</u>	
	<u>Transitional Housing Inn Circle</u>	<u>Transitional Housing V</u>	<u>LIHEAP</u>	<u>DOE</u>	<u>HEAP</u>
Assets					
Cash	\$ 11,983	(2,598)	20,372	123,724	(47,210)
Certificate of Deposits	--	--	--	--	--
Perpetual Trust	--	--	--	--	--
Receivables					
Grant or Contract Revenue	3,822	8,446	--	--	188,194
Other	--	--	100	--	3,270
Due from Other Funds	--	--	--	--	--
Prepaid Expenses and Deposits	--	--	--	--	--
Inventories	--	--	--	--	--
Investments, at Cost	--	--	--	--	--
Property and Equipment					
Land, Buildings, and Rehabilitation Costs	--	--	--	--	--
Equipment	2,613	--	20,953	15,643	144,556
Accumulated Depreciation	(2,613)	--	(20,953)	(15,643)	(74,703)
Total Assets	\$ 15,805	5,848	20,472	123,724	214,107
Liabilities and Net Assets					
Liabilities					
Accounts Payable and Accrued Expenses	\$ 5,008	3,351	7,580	--	144,254
Due to Other Funds	--	--	--	--	--
Mortgages Payable	--	--	--	--	--
Due to Funding Sources	--	--	12,892	--	--
Deferred Revenue	--	--	--	123,724	--
Other Liabilities	10,797	2,497	--	--	--
Total Liabilities	15,805	5,848	20,472	123,724	144,254
Net Assets					
Unrestricted					
Designated for Property and Equipment	--	--	--	--	69,853
Designated for Program Purposes	--	--	--	--	--
Undesignated	--	--	--	--	--
Restricted					
Temporarily	--	--	--	--	--
Permanently	--	--	--	--	--
Total Net Assets	--	--	--	--	69,853
Total Liabilities and Net Assets	\$ 15,805	5,848	20,472	123,724	214,107

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position - Continued

September 30, 2005

<u>IP&L Utilities</u>	<u>Food Assistance Outreach</u>	<u>Homeless Shelter Operations Grant</u>	<u>CACFP - Centers</u>	<u>CACFP - Home Providers</u>	<u>CACFP- Summer Food Program</u>	<u>Shared Visions</u>	<u>Child Care Resource & Referral</u>	<u>Child Care Block Grant</u>
24,597	(1,917)	(13,001)	(11,127)	(6,938)	(2,367)	18,203	3,080	12,467
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	2,828	14,624	35,856	51,885	2,367	--	10	2,126
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
<u>24,597</u>	<u>911</u>	<u>1,623</u>	<u>24,729</u>	<u>44,947</u>	<u>--</u>	<u>18,203</u>	<u>3,090</u>	<u>14,593</u>
--	911	1,623	24,729	44,792	--	7,320	3,090	14,593
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
24,597	--	--	--	--	--	10,883	--	--
--	--	--	--	--	--	--	--	--
<u>24,597</u>	<u>911</u>	<u>1,623</u>	<u>24,729</u>	<u>44,792</u>	<u>--</u>	<u>18,203</u>	<u>3,090</u>	<u>14,593</u>
--	--	--	--	--	--	--	--	--
--	--	--	--	155	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	155	--	--	--	--
<u>24,597</u>	<u>911</u>	<u>1,623</u>	<u>24,729</u>	<u>44,947</u>	<u>--</u>	<u>18,203</u>	<u>3,090</u>	<u>14,593</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position - Continued

September 30, 2005

Assets	Crisis Child Care	Food Reservoir	Alliance WIC/ Child & Maternal Health	Immunization Project WIC	Farmer's Market
Cash	\$ (2,948)	24,690	(80,963)	(301)	(152)
Certificate of Deposits	--	--	--	--	--
Perpetual Trust	--	--	--	--	--
Receivables					
Grant or Contract Revenue	5,347	--	143,282	301	152
Other	--	10,740	49,251	--	--
Due from Other Funds	--	--	--	--	--
Prepaid Expenses and Deposits	--	--	--	--	--
Inventories	--	47,601	--	--	--
Investments, at Cost	--	--	--	--	--
Property and Equipment					
Land, Buildings, and Rehabilitation Costs	--	--	--	--	--
Equipment	--	16,326	20,143	--	--
Accumulated Depreciation	--	(6,530)	(19,886)	--	--
Total Assets	\$ 2,399	92,827	111,827	--	--
Liabilities and Net Assets					
Liabilities					
Accounts Payable and Accrued Expenses	\$ 2,399	4,701	40,841	--	--
Due to Other Funds	--	--	--	--	--
Mortgages Payable	--	--	--	--	--
Due to Funding Sources	--	--	57,433	--	--
Deferred Revenue	--	10,000	201	--	--
Other Liabilities	--	--	--	--	--
Total Liabilities	2,399	14,701	98,475	--	--
Net Assets					
Unrestricted					
Designated for Property and Equipment	--	9,796	257	--	--
Designated for Program Purposes	--	18,229	13,095	--	--
Undesignated	--	--	--	--	--
Restricted					
Temporarily	--	50,101	--	--	--
Permanently	--	--	--	--	--
Total Net Assets	--	78,126	13,352	--	--
Total Liabilities and Net Assets	\$ 2,399	92,827	111,827	--	--

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position - Continued

September 30, 2005

<u>Johnson County Empowerment</u>	<u>CSP Child Education PACES</u>	<u>Alliance Empowerment Child Health</u>	<u>Linn County Empowerment EHS/HS</u>	<u>Jones County Empowerment</u>	<u>HAA Senior Programs</u>	<u>First Call For Help "211"</u>
(626)	17,075	38,280	10,498	(841)	2,614	(1,079)
--	--	--	--	--	--	--
--	--	--	--	--	--	--
668	--	--	--	3,158	8,653	--
--	--	--	--	--	11,455	5,228
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>42</u>	<u>17,075</u>	<u>38,280</u>	<u>10,498</u>	<u>2,317</u>	<u>22,722</u>	<u>4,149</u>
42	3,491	23,737	4,641	2,317	7,938	4,149
--	--	--	--	--	--	--
--	--	--	--	--	2,942	--
--	13,584	14,543	5,857	--	11,842	--
--	--	--	--	--	--	--
<u>42</u>	<u>17,075</u>	<u>38,280</u>	<u>10,498</u>	<u>2,317</u>	<u>22,722</u>	<u>4,149</u>
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>42</u>	<u>17,075</u>	<u>38,280</u>	<u>10,498</u>	<u>2,317</u>	<u>22,722</u>	<u>4,149</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position - Continued

September 30, 2005

Assets	<u>Iowa County Empowerment</u>	<u>Local Child Care Operations</u>	<u>College Community School Age</u>	<u>Regional Financial Assistance Network Operations</u>
Cash	\$ 400	128,404	628	103,215
Certificate of Deposits	--	--	--	--
Perpetual Trust	--	--	--	--
Receivables				
Grant or Contract Revenue	--	--	--	--
Other	--	--	--	4,750
Due from Other Funds	--	--	--	--
Prepaid Expenses and Deposits	--	--	--	--
Inventories	--	--	--	--
Investments, at Cost	--	--	--	--
Property and Equipment				
Land, Buildings, and Rehabilitation Costs	--	--	--	--
Equipment	--	--	--	56,003
Accumulated Depreciation	--	--	--	(45,442)
Total Assets	\$ 400	128,404	628	118,526
Liabilities and Net Assets				
Liabilities				
Accounts Payable and Accrued Expenses	\$ 75	--	628	11,356
Due to Other Funds	--	--	--	--
Mortgages Payable	--	--	--	--
Due to Funding Sources	--	--	--	--
Deferred Revenue	325	--	--	--
Other Liabilities	--	--	--	195
Total Liabilities	400	--	628	11,551
Net Assets				
Unrestricted				
Designated for Property and Equipment	--	--	--	10,561
Designated for Program Purposes	--	109,297	--	--
Undesignated	--	--	--	--
Restricted				
Temporarily	--	19,107	--	96,414
Permanently	--	--	--	--
Total Net Assets	--	128,404	--	106,975
Total Liabilities and Net Assets	\$ 400	128,404	628	118,526

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position - Continued

September 30, 2005

Homeless Children Trust	City of Marion Lead Hazard Mitigation Grant	Benton County Local Operations	Community Development Block Grant	Cedar Rapids Home Investment Programs	Benton/ Linn Housing Operations	Inn Circle Local Operations
24,540	(13,046)	17,483	(3,671)	(2,363)	475,041	50,975
--	--	--	--	--	--	--
--	--	--	--	--	--	79,199
--	13,046	8,721	4,147	9,235	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	1,204,660	1,342,427
--	--	10,102	--	--	--	--
--	--	(5,843)	--	--	(613,917)	(778,541)
<u>24,540</u>	<u>--</u>	<u>30,463</u>	<u>476</u>	<u>6,872</u>	<u>1,065,784</u>	<u>694,060</u>
199	--	7,302	476	6,872	2,562	319
--	--	--	--	--	--	--
--	--	--	--	--	2,215	249,040
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	2,483	298
<u>199</u>	<u>--</u>	<u>7,302</u>	<u>476</u>	<u>6,872</u>	<u>7,260</u>	<u>249,657</u>
--	--	4,259	--	--	588,528	314,846
--	--	12,856	--	--	457,852	37,549
--	--	--	--	--	--	--
24,341	--	6,046	--	--	12,144	34,572
--	--	--	--	--	--	57,436
<u>24,341</u>	<u>--</u>	<u>23,161</u>	<u>--</u>	<u>--</u>	<u>1,058,524</u>	<u>444,403</u>
<u>24,540</u>	<u>--</u>	<u>30,463</u>	<u>476</u>	<u>6,872</u>	<u>1,065,784</u>	<u>694,060</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position - Continued

September 30, 2005

Assets	<u>Johnson County Local Operations</u>	<u>Washington County Local Operations</u>	<u>Greater Cedar Rapids Community Foundation</u>
Cash	\$ (54,785)	10,487	7,897
Certificate of Deposits	--	--	--
Perpetual Trust	--	--	--
Receivables			
Grant or Contract Revenue	--	--	--
Other	--	--	--
Due from Other Funds	--	--	--
Prepaid Expenses and Deposits	--	--	--
Inventories	--	--	--
Investments, at Cost	--	--	--
Property and Equipment			
Land, Buildings, and Rehabilitation Costs	2,517,464	--	--
Equipment	9,643	--	--
Accumulated Depreciation	(600,210)	--	--
Total Assets	<u>\$ 1,872,112</u>	<u>10,487</u>	<u>7,897</u>
Liabilities and Net Assets			
Liabilities			
Accounts Payable and Accrued Expenses	\$ 9,177	3,614	--
Due to Other Funds	--	--	--
Mortgages Payable	1,480,509	--	--
Due to Funding Sources	--	--	--
Deferred Revenue	--	--	--
Other Liabilities	13,079	2,360	--
Total Liabilities	<u>1,502,765</u>	<u>5,974</u>	<u>--</u>
Net Assets			
Unrestricted			
Designated for Property and Equipment	446,388	--	--
Designated for Program Purposes	(77,191)	--	--
Undesignated	--	--	--
Restricted			
Temporarily	150	4,513	7,897
Permanently	--	--	--
Total Net Assets	<u>369,347</u>	<u>4,513</u>	<u>7,897</u>
Total Liabilities and Net Assets	<u>\$ 1,872,112</u>	<u>10,487</u>	<u>7,897</u>

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities

Year Ended September 30, 2005

	Total All Funds	Elimination of Internal Services	Corporate Operations	Corporate Operations Property
Support and Revenue				
Government Grants, Fees, and Support	\$15,926,599	--	--	--
United Way Support	266,850	--	--	4,973
Contributions and Public Support	714,781	--	--	7,316
Program Income	578,112	--	--	1
Sales to Public	15,143	--	--	1,210
Investment Income	21,010	--	--	12,024
United Way Revenue Transferred	--	--	--	--
CSBG Transferred	--	--	--	--
Unrestricted Revenue Transferred	--	--	--	--
Internal Service Fees	--	(6,366,820)	1,808,741	213,741
In Kind Donations	344,773	--	--	--
Food Donations for Distribution	3,841,528	--	--	--
Total Support and Revenue	21,708,796	(6,366,820)	1,808,741	239,265
Expenses				
Salaries and Wages	6,770,221	--	500,969	5,463
Paid Release	--	(1,249,055)	109,900	1,231
Employee Fringes and Payroll Taxes	1,903,132	(2,418,900)	150,021	1,726
Enrollee Wages	223,155	--	--	--
Enrollee Fringes and Payroll Taxes	23,247	--	--	--
Contract Services and Fees	2,113,763	(676,383)	217,382	24,282
Training Conferences	66,045	--	3,698	--
Travel	140,899	--	9,562	64
Supplies and Materials	426,035	--	58,057	5,074
Assistance to Individuals	7,521,247	--	--	--
Occupancy	1,267,287	(272,516)	397,970	87,559
Printing and Duplication	9,103	--	1,032	--
Equipment and Repairs	198,277	--	39,736	9,100
Memberships	18,808	--	335	--
Telephone	110,416	--	71,090	15,392
Depreciation	536,902	--	235,521	36,553
Postage	47,775	--	12,235	--
Other Direct Costs	231,556	--	7,014	461
In Kind Services and Supplies	344,773	--	--	--
Indirect Costs	--	(1,749,966)	--	--
Total Expenses	21,952,641	(6,366,820)	1,814,522	186,905
Revenue over (under) Expenses Before Capital Additions	(243,845)	--	(5,781)	52,360
Capital Additions	467,614	--	--	2,874
Revenue over (under) Expenses After Capital Additions	223,769	--	(5,781)	55,234
Inter Fund Transfers	--	--	--	(240,452)
Net Assets (Deficit) - Beginning of Year	3,588,149	--	--	1,500,945
Net Assets (Deficit) - End of Year	\$ 3,811,918	--	(5,781)	1,315,727

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities

Year Ended September 30, 2005

Corporate Operations Unallocable	Total Restricted or Designated Funds	Cost Allocation Pools		WX Pool RED	WX Inventory	United Way 05	FEMA
		Fringe Benefits Pool					
		Fringe Benefits	Paid Release				
--	15,926,599	--	--	7,922	7,525	264,454	3,314
--	261,877	--	--	--	--	--	--
--	707,465	--	--	--	--	--	--
--	578,111	--	--	--	--	--	--
--	13,933	--	--	500	--	--	--
--	8,986	--	--	--	--	--	--
--	--	--	--	--	--	(264,454)	--
--	--	--	--	49,344	--	--	--
--	--	--	--	--	--	--	--
--	4,344,338	2,418,900	1,249,054	--	5,643	--	--
--	344,773	--	--	--	--	--	--
--	3,841,528	--	--	--	--	--	--
--	<u>26,027,610</u>	<u>2,418,900</u>	<u>1,249,054</u>	<u>57,766</u>	<u>13,168</u>	<u>--</u>	<u>3,314</u>
--	6,263,789	--	727,204	3,076	--	--	--
--	1,137,924	--	--	755	--	--	--
--	4,170,285	2,371,839	215,257	683	--	--	--
--	223,155	--	--	--	--	--	--
--	23,247	--	--	--	--	--	--
--	2,548,482	--	--	35,520	--	--	--
--	62,347	--	--	74	--	--	--
3,500	127,773	--	--	4,186	--	--	--
--	362,904	--	--	123	19,330	--	--
--	7,521,247	--	--	--	--	--	3,314
117,482	936,792	--	--	--	--	--	--
--	8,071	--	--	--	--	--	--
--	149,441	--	--	3,850	--	--	--
12,582	5,891	--	--	--	--	--	--
--	23,934	--	--	--	--	--	--
--	264,828	--	--	2,562	--	--	--
--	35,540	--	--	--	--	--	--
13,547	210,534	--	--	6,054	--	--	--
--	344,773	--	--	--	--	--	--
--	1,749,966	--	191,202	884	--	--	--
<u>147,111</u>	<u>26,170,923</u>	<u>2,371,839</u>	<u>1,133,663</u>	<u>57,767</u>	<u>19,330</u>	<u>--</u>	<u>3,314</u>
(147,111)	(143,313)	47,061	115,391	(1)	(6,162)	--	--
--	464,740	--	--	--	--	--	--
(147,111)	321,427	47,061	115,391	(1)	(6,162)	--	--
147,111	93,341	--	--	--	47,394	--	--
--	2,087,204	22,588	(107,645)	35,819	--	--	--
<u>--</u>	<u>2,501,972</u>	<u>69,649</u>	<u>7,746</u>	<u>35,818</u>	<u>41,232</u>	<u>--</u>	<u>--</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2005

	U.S. Department of Health and Human Services		Transitional Housing IM	Transitional Housing IN
	Head Start 04	Head Start 05		
Support and Revenue				
Government Grants, Fees, and Support	\$1,550,011	3,811,834	5,720	15,303
United Way Support	1,918	--	--	--
Contributions and Public Support	(2,820)	--	--	--
Program Income	200	192	664	3,764
Sales to Public	--	--	--	--
Investment Income	--	--	--	--
United Way Revenue Transferred	(45,937)	--	--	--
CSBG Transferred	--	--	--	--
Unrestricted Revenue Transferred	(122,671)	--	--	--
Internal Service Fees	--	--	--	--
In Kind Donations	113,106	226,710	--	--
Food Donations for Distribution	--	--	--	--
Total Support and Revenue	1,493,807	4,038,736	6,384	19,067
Expenses				
Salaries and Wages	600,051	1,784,337	1,739	6,503
Paid Release	116,139	379,791	278	1,137
Employee Fringes and Payroll Taxes	208,349	479,880	544	1,576
Enrollee Wages	--	--	--	--
Enrollee Fringes and Payroll Taxes	--	--	--	--
Contract Services and Fees	154,502	340,483	325	1,208
Training Conferences	11,993	33,396	--	--
Travel	10,368	35,979	38	118
Supplies and Materials	37,687	71,239	86	490
Assistance to Individuals	--	--	84	--
Occupancy	34,689	147,323	2,086	6,700
Printing and Duplication	--	988	--	--
Equipment and Repairs	21,503	18,343	400	--
Memberships	90	2,482	--	--
Telephone	2,293	11,860	--	--
Depreciation	1,791	5,372	--	--
Postage	1,467	5,874	3	--
Other Direct Costs	(2,046)	11,407	242	568
In Kind Services and Supplies	113,106	226,710	--	--
Indirect Costs	183,616	488,644	559	767
Total Expenses	1,495,598	4,044,108	6,384	19,067
Revenue over (under) Expenses Before Capital Additions	(1,791)	(5,372)	--	--
Capital Additions	11,921	--	--	--
Revenue over (under) Expenses After Capital Additions	10,130	(5,372)	--	--
Inter Fund Transfers	(42,921)	23,848	--	--
Net Assets (Deficit) - Beginning of Year	32,791	--	--	--
Net Assets (Deficit) - End of Year	\$ --	18,476	--	--

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2005

	Iowa Department Weatherization				
	DOE 04-02C	DOE 05-02C	HEAP 06	HEAP 05	Aquilla 04
Support and Revenue					
Government Grants, Fees, and Support	\$293,002	342,207	512,599	198,950	8,465
United Way Support	--	--	--	--	--
Contributions and Public Support	--	--	--	--	--
Program Income	--	--	--	--	--
Sales to Public	--	--	--	--	--
Investment Income	--	--	--	--	--
United Way Revenue Transferred	--	--	--	--	--
CSBG Transferred	--	--	--	--	--
Unrestricted Revenue Transferred	--	--	--	--	--
Internal Service Fees	--	--	216,296	305,254	--
In Kind Donations	--	--	--	--	--
Food Donations for Distribution	--	--	--	--	--
Total Support and Revenue	<u>293,002</u>	<u>342,207</u>	<u>728,895</u>	<u>504,204</u>	<u>8,465</u>
Expenses					
Salaries and Wages	--	--	220,877	212,939	--
Paid Release	--	--	52,228	44,313	--
Employee Fringes and Payroll Taxes	--	--	52,739	77,094	--
Enrollee Wages	--	--	--	--	--
Enrollee Fringes and Payroll Taxes	--	--	--	--	--
Contract Services and Fees	293,002	342,207	288,200	9,825	8,465
Training Conferences	--	--	1,741	747	--
Travel	--	--	8,629	5,987	--
Supplies and Materials	--	--	3,939	1,360	--
Assistance to Individuals	--	--	--	--	--
Occupancy	--	--	7,793	6,541	--
Printing and Duplication	--	--	--	--	--
Equipment and Repairs	--	--	8,026	69,392	--
Memberships	--	--	41	--	--
Telephone	--	--	1,717	1,154	--
Depreciation	--	--	6,581	6,580	--
Postage	--	--	829	837	--
Other Direct Costs	--	--	24,529	8,856	--
In Kind Services and Supplies	--	--	--	--	--
Indirect Costs	--	--	57,607	65,159	--
Total Expenses	<u>293,002</u>	<u>342,207</u>	<u>735,476</u>	<u>510,784</u>	<u>8,465</u>
Revenue over (under) Expenses Before Capital Additions	--	--	(6,581)	(6,580)	--
Capital Additions	--	--	2,631	40,625	--
Revenue over (under) Expenses After Capital Additions	--	--	(3,950)	34,045	--
Inter Fund Transfers	--	--	73,803	(121,197)	--
Net Assets (Deficit) - Beginning of Year	--	--	--	87,152	--
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>--</u>	<u>69,853</u>	<u>--</u>	<u>--</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2005

	Iowa Department of Education				
	CACFP - Centers	CACFP - Home Providers	CACFP - Summer Food	Shared Visions 05	Shared Visions 06
Support and Revenue					
Government Grants, Fees, and Support	\$396,097	542,020	2,971	310,046	93,641
United Way Support	--	--	--	--	15,009
Contributions and Public Support	--	--	--	--	--
Program Income	--	--	--	--	--
Sales to Public	--	--	--	--	--
Investment Income	--	--	--	--	--
United Way Revenue Transferred	--	--	--	32,130	--
CSBG Transferred	--	11,253	--	--	--
Unrestricted Revenue Transferred	--	--	--	--	--
Internal Service Fees	--	--	--	--	--
In Kind Donations	--	--	--	--	--
Food Donations for Distribution	--	--	--	--	--
Total Support and Revenue	<u>396,097</u>	<u>553,273</u>	<u>2,971</u>	<u>342,176</u>	<u>108,650</u>
Expenses					
Salaries and Wages	44,918	60,540	565	191,890	60,796
Paid Release	3,620	13,595	--	39,104	12,882
Employee Fringes and Payroll Taxes	9,248	18,438	85	52,389	20,275
Enrollee Wages	--	--	--	--	--
Enrollee Fringes and Payroll Taxes	--	--	--	--	--
Contract Services and Fees	--	--	--	--	--
Training Conferences	59	201	--	--	--
Travel	3,374	2,793	--	--	--
Supplies and Materials	25,627	1,455	2,156	--	--
Assistance to Individuals	296,764	435,543	--	--	--
Occupancy	--	--	--	--	--
Printing and Duplication	73	58	--	--	--
Equipment and Repairs	--	--	--	--	--
Memberships	--	--	--	--	--
Telephone	--	118	--	--	--
Depreciation	--	--	--	--	--
Postage	--	3,239	--	--	--
Other Direct Costs	--	102	--	1,900	349
In Kind Services and Supplies	--	--	--	--	--
Indirect Costs	12,414	17,036	165	56,893	14,348
Total Expenses	<u>396,097</u>	<u>553,118</u>	<u>2,971</u>	<u>342,176</u>	<u>108,650</u>
Revenue over (under) Expenses Before Capital Additions	--	155	--	--	--
Capital Additions	--	--	--	--	--
Revenue over (under) Expenses After Capital Additions	--	155	--	--	--
Inter Fund Transfers	--	--	--	--	--
Net Assets (Deficit) - Beginning of Year	--	--	--	--	--
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>155</u>	<u>--</u>	<u>--</u>	<u>--</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2005

	Iowa Department			
	WIC Alliance	Immunization Project WIC 05	Immunization Project WIC 04	Farmers Market
Support and Revenue				
Government Grants, Fees, and Support	\$ 548,409	3,179	1,600	2,567
United Way Support	--	--	--	--
Contributions and Public Support	--	--	--	--
Program Income	--	--	--	--
Sales to Public	--	--	--	--
Investment Income	--	--	--	--
United Way Revenue Transferred	--	--	--	--
CSBG Transferred	--	--	--	5,672
Unrestricted Revenue Transferred	--	--	--	--
Internal Service Fees	--	--	--	--
In Kind Donations	--	--	--	--
Food Donations for Distribution	1,895,226	--	--	--
Total Support and Revenue	<u>2,443,635</u>	<u>3,179</u>	<u>1,600</u>	<u>8,239</u>
Expenses				
Salaries and Wages	253,677	--	--	4,657
Paid Release	52,524	--	--	1,085
Employee Fringes and Payroll Taxes	72,195	--	--	1,309
Enrollee Wages	--	--	--	--
Enrollee Fringes and Payroll Taxes	--	--	--	--
Contract Services and Fees	54,357	2,715	1,084	--
Training Conferences	8,190	199	--	--
Travel	735	--	--	--
Supplies and Materials	11,944	246	501	--
Assistance to Individuals	1,895,226	--	--	--
Occupancy	12,628	--	--	--
Printing and Duplication	--	--	--	--
Equipment and Repairs	6,821	--	--	--
Memberships	--	--	--	--
Telephone	--	--	--	--
Depreciation	--	--	--	--
Postage	4,312	19	15	--
Other Direct Costs	216	--	--	--
In Kind Services and Supplies	--	--	--	--
Indirect Costs	70,810	--	--	1,188
Total Expenses	<u>2,443,635</u>	<u>3,179</u>	<u>1,600</u>	<u>8,239</u>
Revenue over (under) Expenses Before Capital Additions	--	--	--	--
Capital Additions	--	--	--	--
Revenue over (under) Expenses After Capital Additions	--	--	--	--
Inter Fund Transfers	--	--	--	--
Net Assets (Deficit) - Beginning of Year	--	--	--	--
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2005

of Public Health					Local Government and Miscellaneous Funding Sources	
Alliance Child Health	Alliance Maternal Health	HAWK-I	ABC Dental 05	ABC Dental 06	Johnson County Empowerment Parent Education - 06	Johnson County Empowerment Parent Education - 05
261,883	69,963	19,997	13,880	2,769	1,826	5,719
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>261,883</u>	<u>69,963</u>	<u>19,997</u>	<u>13,880</u>	<u>2,769</u>	<u>1,826</u>	<u>5,719</u>
134,681	36,238	12,363	--	--	146	238
28,367	6,583	2,855	--	--	22	36
39,909	9,286	3,518	--	--	--	59
--	--	--	--	--	--	--
--	--	--	--	--	42	--
--	4,050	--	13,880	1,856	834	1,349
854	329	35	--	--	--	--
389	275	161	--	76	--	--
1,176	193	936	--	837	747	2,290
--	--	--	--	--	--	1,675
--	--	--	--	--	--	--
--	--	--	--	--	--	--
3,435	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
5,021	216	129	--	--	--	--
256	--	--	--	--	--	--
--	--	--	--	--	--	--
37,968	9,525	--	--	--	35	72
<u>252,056</u>	<u>66,695</u>	<u>19,997</u>	<u>13,880</u>	<u>2,769</u>	<u>1,826</u>	<u>5,719</u>
9,827	3,268	--	--	--	--	--
--	--	--	--	--	--	--
9,827	3,268	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>9,827</u>	<u>3,268</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2005

	Empowerment Nontraditional Child Care 06	Empowerment Nontraditional Child Care 05	Empowerment Child Health 06
Support and Revenue			
Government Grants, Fees, and Support	\$ 35,457	153,809	41,600
United Way Support	--	--	--
Contributions and Public Support	--	--	--
Program Income	--	--	--
Sales to Public	--	--	--
Investment Income	--	--	--
United Way Revenue Transferred	--	--	--
CSBG Transferred	3,127	13,273	--
Unrestricted Revenue Transferred	--	--	--
Internal Service Fees	--	--	--
In Kind Donations	--	--	--
Food Donations for Distribution	--	--	--
Total Support and Revenue	<u>38,584</u>	<u>167,082</u>	<u>41,600</u>
Expenses			
Salaries and Wages	19,265	70,245	8,655
Paid Release	4,238	14,361	1,904
Employee Fringes and Payroll Taxes	6,550	18,879	2,943
Enrollee Wages	--	--	--
Enrollee Fringes and Payroll Taxes	--	--	--
Contract Services and Fees	38	7,708	25,785
Training Conferences	25	150	--
Travel	434	1,543	--
Supplies and Materials	2,153	23,330	--
Assistance to Individuals	890	1,261	--
Occupancy	--	--	--
Printing and Duplication	--	6,700	--
Equipment and Repairs	--	1,340	--
Memberships	--	--	--
Telephone	35	101	--
Depreciation	--	--	--
Postage	409	589	--
Other Direct Costs	--	50	--
In Kind Services and Supplies	--	--	--
Indirect Costs	4,547	20,825	2,313
Total Expenses	<u>38,584</u>	<u>167,082</u>	<u>41,600</u>
Revenue over (under) Expenses Before Capital Additions	--	--	--
Capital Additions	--	--	--
Revenue over (under) Expenses After Capital Additions	--	--	--
Inter Fund Transfers	--	--	--
Net Assets (Deficit) - Beginning of Year	--	--	--
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2005

	HAA Employment	HAA Title V	Case Management/ Intervention	HAA Information & Assistance 06
Support and Revenue				
Government Grants, Fees, and Support	\$ 70,342	225,462	4,890	675
United Way Support	--	--	--	--
Contributions and Public Support	--	--	--	--
Program Income	14,321	21,255	--	--
Sales to Public	--	--	--	--
Investment Income	--	--	--	--
United Way Revenue Transferred	--	--	--	--
CSBG Transferred	--	--	--	--
Unrestricted Revenue Transferred	--	--	--	--
Internal Service Fees	--	--	--	--
In Kind Donations	--	--	--	--
Food Donations for Distribution	--	--	--	--
Total Support and Revenue	<u>84,663</u>	<u>246,717</u>	<u>4,890</u>	<u>675</u>
Expenses				
Salaries and Wages	15,515	37,947	3,051	--
Paid Release	3,474	8,712	611	--
Employee Fringes and Payroll Taxes	5,275	10,891	1,037	--
Enrollee Wages	51,327	160,173	--	--
Enrollee Fringes and Payroll Taxes	5,055	16,795	--	--
Contract Services and Fees	--	--	--	675
Training Conferences	--	--	--	--
Travel	--	--	153	--
Supplies and Materials	71	14	--	--
Assistance to Individuals	--	--	--	--
Occupancy	--	--	--	--
Printing and Duplication	--	--	--	--
Equipment and Repairs	--	--	--	--
Memberships	--	--	--	--
Telephone	259	654	--	--
Depreciation	--	--	--	--
Postage	26	56	38	--
Other Direct Costs	--	220	--	--
In Kind Services and Supplies	--	--	--	--
Indirect Costs	3,661	11,255	--	--
Total Expenses	<u>84,663</u>	<u>246,717</u>	<u>4,890</u>	<u>675</u>
Revenue over (under) Expenses Before Capital Additions	--	--	--	--
Capital Additions	--	--	--	--
Revenue over (under) Expenses After Capital Additions	--	--	--	--
Inter Fund Transfers	--	--	--	--
Net Assets (Deficit) - Beginning of Year	--	--	--	--
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2005

Local Government and Miscellaneous Funding Sources

HAA Assessment/ Intervention 05	Information & Assistance Benton	Peer to Peer	WIC/ Alliance Local	First Call for Help 06	First Call for Help 05	Iowa Local	Regional Infant Toddler	Local Child Care Operations
11,157	2,085	19,987	65,661	--	--	575	12,310	6,340
--	--	--	--	50,758	104,764	--	1,660	10,359
--	--	--	--	--	--	--	26,926	959
--	--	--	300	--	--	--	240	486
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	82,374	--
--	--	--	10,787	--	--	--	--	--
--	--	--	--	--	--	--	23,790	105,973
--	--	--	--	675	2,085	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
<u>11,157</u>	<u>2,085</u>	<u>19,987</u>	<u>76,748</u>	<u>51,433</u>	<u>106,849</u>	<u>575</u>	<u>147,300</u>	<u>124,117</u>
7,079	--	11,128	--	28,770	57,453	--	74,682	9,376
1,634	--	2,448	--	5,722	12,840	--	794	--
1,993	--	3,785	--	9,294	15,535	--	11,218	1,533
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	2,085	--	54,124	--	--	--	1,510	--
--	--	--	2,122	409	521	--	--	--
340	--	--	--	88	721	--	775	836
--	--	--	6,419	95	181	--	1,231	152
--	--	--	972	--	--	575	--	--
--	--	--	199	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	301	39	1,729	--	46	--
--	--	--	--	--	--	--	--	--
--	--	--	242	--	--	--	--	--
--	--	--	775	--	--	--	--	--
111	--	--	--	206	672	--	--	--
--	--	--	9,125	20	196	--	31,485	3,026
--	--	--	--	--	--	--	--	--
--	--	2,626	3,244	6,790	17,001	--	22,166	3,256
<u>11,157</u>	<u>2,085</u>	<u>19,987</u>	<u>77,523</u>	<u>51,433</u>	<u>106,849</u>	<u>575</u>	<u>143,907</u>	<u>18,179</u>
--	--	--	(775)	--	--	--	3,393	105,938
--	--	--	--	--	--	--	--	--
--	--	--	(775)	--	--	--	3,393	105,938
--	--	--	--	--	--	--	(3,393)	22,466
--	--	--	1,032	--	--	--	--	--
<u>--</u>	<u>--</u>	<u>--</u>	<u>257</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>128,404</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2005

	College Community Schools 06	College Community Schools 05	Financial Assistance Network	Homeless Children Trust
Support and Revenue				
Government Grants, Fees, and Support	\$ --	8,926	--	--
United Way Support	--	--	--	--
Contributions and Public Support	--	--	604,969	25,610
Program Income	--	--	--	--
Sales to Public	--	--	--	--
Investment Income	--	--	--	17
United Way Revenue Transferred	--	--	--	--
CSBG Transferred	10,803	--	50,537	--
Unrestricted Revenue Transferred	--	--	--	--
Internal Service Fees	--	--	--	--
In Kind Donations	--	--	--	--
Food Donations for Distribution	--	--	--	--
Total Support and Revenue	10,803	8,926	655,506	25,627
Expenses				
Salaries and Wages	3,335	8,101	72,451	--
Paid Release	138	--	16,774	--
Employee Fringes and Payroll Taxes	656	1,215	20,497	--
Enrollee Wages	--	--	--	--
Enrollee Fringes and Payroll Taxes	--	--	--	--
Contract Services and Fees	1,306	--	982	--
Training Conferences	28	--	--	--
Travel	--	--	130	--
Supplies and Materials	355	--	--	8
Assistance to Individuals	--	--	506,672	33,475
Occupancy	1,429	--	--	--
Printing and Duplication	--	--	--	--
Equipment and Repairs	--	--	4,268	--
Memberships	--	--	--	--
Telephone	--	--	--	--
Depreciation	--	--	11,824	--
Postage	--	--	514	208
Other Direct Costs	2,769	49	807	--
In Kind Services and Supplies	--	--	--	--
Indirect Costs	787	(439)	20,080	--
Total Expenses	10,803	8,926	654,999	33,691
Revenue over (under) Expenses Before Capital Additions	--	--	507	(8,064)
Capital Additions	--	--	--	--
Revenue over (under) Expenses After Capital Additions	--	--	507	(8,064)
Inter Fund Transfers	--	--	--	--
Net Assets (Deficit) - Beginning of Year	--	--	106,468	32,405
Net Assets (Deficit) - End of Year	\$ --	--	106,975	24,341

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2005

	Partnership for Safe Families Local	Transitional Housing Local 06	Transitional Housing Local 05	Local Inn Circle Operations
Support and Revenue				
Government Grants, Fees, and Support	\$ --	15,282	34,743	--
United Way Support	--	--	--	13,645
Contributions and Public Support	--	3,000	5,567	--
Program Income	--	8,897	30,932	705
Sales to Public	--	--	2,348	527
Investment Income	--	--	--	8,969
United Way Revenue Transferred	--	--	38,249	--
CSBG Transferred	--	13,400	230,426	37,684
Unrestricted Revenue Transferred	--	--	--	--
Internal Service Fees	--	--	--	--
In Kind Donations	--	--	--	--
Food Donations for Distribution	--	--	--	--
Total Support and Revenue	<u>--</u>	<u>40,579</u>	<u>342,265</u>	<u>61,530</u>
Expenses				
Salaries and Wages	--	11,578	110,712	2,468
Paid Release	--	1,392	21,427	485
Employee Fringes and Payroll Taxes	--	3,009	30,390	793
Enrollee Wages	--	--	--	--
Enrollee Fringes and Payroll Taxes	--	--	--	--
Contract Services and Fees	--	766	20,604	--
Training Conferences	--	--	--	--
Travel	--	1,364	2,966	23
Supplies and Materials	--	676	828	--
Assistance to Individuals	--	--	--	--
Occupancy	--	680	21,422	2,323
Printing and Duplication	--	--	--	--
Equipment and Repairs	--	--	2,488	--
Memberships	--	--	--	--
Telephone	--	165	570	--
Depreciation	2,945	15,942	35,406	75,873
Postage	--	222	546	--
Other Direct Costs	--	1,561	12,663	6,128
In Kind Services and Supplies	--	--	--	--
Indirect Costs	--	10,009	51,232	2,290
Total Expenses	<u>2,945</u>	<u>47,364</u>	<u>311,254</u>	<u>90,383</u>
Revenue over (under) Expenses Before Capital Additions	<u>(2,945)</u>	<u>(6,785)</u>	<u>31,011</u>	<u>(28,853)</u>
Capital Additions	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Revenue over (under) Expenses After Capital Additions	<u>(2,945)</u>	<u>(6,785)</u>	<u>31,011</u>	<u>(28,853)</u>
Inter Fund Transfers	<u>--</u>	<u>1,065,309</u>	<u>(1,423,025)</u>	<u>473,256</u>
Net Assets (Deficit) - Beginning of Year	<u>2,945</u>	<u>--</u>	<u>1,392,014</u>	<u>--</u>
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>1,058,524</u>	<u>--</u>	<u>444,403</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2005

Government and Miscellaneous Funding Sources

Johnson Local Operations 06	Johnson Local Operations 05	Washington Local Operations 06	Washington Local Operations 05	Greater Cedar Rapids Community Foundation - 05	Greater Cedar Rapids Community Foundation - 06
4,750	--	11,201	32,625	--	--
--	20	--	--	--	--
400	--	726	7,926	3,503	13,138
36,555	132,352	7,074	16,038	--	--
--	--	330	1,399	--	--
--	--	--	--	--	--
--	--	--	--	--	--
18,049	16,821	30,900	17,624	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
<u>59,754</u>	<u>149,193</u>	<u>50,231</u>	<u>75,612</u>	<u>3,503</u>	<u>13,138</u>
6,321	27,852	19,332	23,497	--	4,439
1,225	6,350	4,024	5,071	--	--
2,100	8,139	6,389	6,602	--	666
482	685	--	296	--	--
--	65	--	28	--	--
1,425	14,399	--	--	--	--
--	--	--	--	--	--
1,682	2,433	342	719	--	--
1,890	4,810	633	285	--	--
130	67	--	41	3,503	--
12,917	11,780	13,848	27,050	--	--
--	--	--	--	--	--
95	277	453	388	--	--
--	--	--	--	--	--
457	898	--	--	--	--
22,846	71,615	--	--	--	--
4	85	5	--	--	--
6,682	27,201	1,717	2,249	--	--
--	--	--	--	--	--
5,418	5,819	4,562	6,210	--	136
<u>63,674</u>	<u>182,475</u>	<u>51,305</u>	<u>72,436</u>	<u>3,503</u>	<u>5,241</u>
(3,920)	(33,282)	(1,074)	3,176	--	7,897
--	--	--	--	--	--
(3,920)	(33,282)	(1,074)	3,176	--	7,897
373,267	(362,403)	5,587	(5,587)	--	--
--	395,685	--	2,411	--	--
<u>369,347</u>	<u>--</u>	<u>4,513</u>	<u>--</u>	<u>--</u>	<u>7,897</u>

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
U.S. Department of Health and Human Services

Schedule of Revenue and Expenses Compared with Budget

Head Start 07CH6114/40
(Contract Period 1/1/05 - 12/31/05)

	<u>Approved Budget</u>	<u>Actual 1/1/05 - 9/30/05</u>
Revenue		
U.S. Department of Health and Human Services	\$ 5,364,608	3,811,834
Program Income and Other Support	--	192
In Kind Contributions	398,200	226,710
	<u>5,762,808</u>	<u>4,038,736</u>
Other Program Cash Match Support	<u>942,953</u>	<u>--</u>
Total Contract Revenue	<u>\$ 6,705,761</u>	<u>4,038,736</u>
Expenses		
Direct Federal		
Personnel	\$ 2,339,358	1,784,337
Fringe Benefits	1,419,492	859,671
Travel	17,360	35,979
Equipment	36,533	18,343
Supplies	83,417	71,239
Contractual	450,784	487,806
Other Direct Costs	304,749	65,815
Indirect Costs	712,915	488,644
Total Direct Federal	<u>5,364,608</u>	<u>3,811,834</u>
Other Program Expenses	<u>--</u>	<u>192</u>
Noncash		
Donated Services and Activities	68,200	24,879
Donated Partnership	200,000	136,350
Donated Space	130,000	65,481
Total In Kind Contributions	<u>398,200</u>	<u>226,710</u>
Other Program Cash Match Expenditures	<u>942,953</u>	<u>--</u>
Total Contract Expenditures	6,705,761	4,038,736
Depreciation	<u>--</u>	<u>5,372</u>
Total Expenses	<u>\$ 6,705,761</u>	<u>4,044,108</u>

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
U.S. Department of Health and Human Services

Schedule of Revenue and Expenses Compared with Budget

Head Start 07CH6114/39
(Contract Period 1/1/04 - 12/31/04)

	Approved Budget	Total	Actual	
			10/1/04 - 12/31/04	1/1/04 - 9/30/04
Revenue				
U.S. Department of Health and Human Services	\$ 5,327,464	5,321,464	1,543,855	3,777,609
Program Income and Other Support	47,957	55,779	(65,853)	121,632
United Way Support	182,487	99,662	(94,244)	193,906
In Kind Contributions	398,200	359,947	113,106	246,841
	<u>5,956,108</u>	<u>5,836,852</u>	<u>1,496,864</u>	<u>4,339,988</u>
Other Program Cash Match Support	703,222	816,478	816,478	--
Total Contract Revenue	<u>\$ 6,659,330</u>	<u>6,653,330</u>	<u>2,313,342</u>	<u>4,339,988</u>
Expenses				
Direct Federal				
Personnel	\$ 2,787,883	2,455,476	600,051	1,855,425
Fringe Benefits	894,009	1,004,473	324,488	679,985
Travel	13,538	46,413	9,531	36,882
Equipment	12,913	33,049	18,905	14,144
Supplies	96,360	135,070	37,266	97,804
Contractual	482,734	511,731	154,502	357,229
Facilities/Construction	800	5,908	5,385	523
Other Direct Costs	237,223	348,185	210,111	138,074
Indirect Costs	802,004	781,159	183,616	597,543
Total Direct Federal	<u>5,327,464</u>	<u>5,321,464</u>	<u>1,543,855</u>	<u>3,777,609</u>
Other Program Expenses	<u>230,444</u>	<u>155,441</u>	<u>(163,154)</u>	<u>318,595</u>
Noncash				
Donated Services and Activities	68,200	59,279	22,806	36,473
Donated Partnership	200,000	199,242	61,994	137,248
Donated Space	130,000	101,426	28,306	73,120
Total In Kind Contributions	<u>398,200</u>	<u>359,947</u>	<u>113,106</u>	<u>246,841</u>
Other Program Cash Match Expenditures	<u>703,222</u>	<u>816,478</u>	<u>816,478</u>	<u>--</u>
Total Contract Expenditures	<u>6,659,330</u>	<u>6,653,330</u>	<u>2,310,285</u>	<u>4,343,045</u>
Depreciation	--	25,660	1,791	23,869
Total Expenses	<u>\$ 6,659,330</u>	<u>6,678,990</u>	<u>2,312,076</u>	<u>4,366,914</u>

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
U.S. Department of Housing and Urban Development and Local Government

Schedule of Revenue and Expenses Compared with Budget

Transitional Housing Project I - Year 18
Project Number IA26B401010
(Contract Period 1/1/05 - 12/31/05)

	Approved Budget	Actual 1/1/05 - 9/30/05
Revenue		
Federal		
U.S. Department of Housing and Urban Development	\$ 17,215	15,303
Match Requirement		
Participants' Fees	5,062	3,764
Total Program Revenue	\$ 22,277	19,067
Federal Expenses		
Operating	\$ 11,548	10,643
Supportive Services	4,848	3,893
Administrative	819	767
Total HUD Expenses	17,215	15,303
Match Requirement Expense	5,062	3,764
Total Program Expenses	\$ 22,277	19,067

Transitional Housing Project I - Year 17
Project Number IA26B301013
(Contract Period 1/1/04 - 12/31/04)

	Approved Budget	Total	Actual 10/1/04 - 12/31/04	Actual 1/1/04 - 9/30/04
Revenue				
Federal				
U.S. Department of Housing and Urban Development	\$ 17,215	17,215	5,720	11,495
Match Requirement				
Participants' Fees	5,070	4,947	664	4,283
CDBG Support	--	176	--	176
Total Program Revenue	\$ 22,285	22,338	6,384	15,954
Federal Expenses				
Operating	\$ 11,548	11,548	5,265	6,283
Supportive Services	4,848	4,848	251	4,597
Administrative	819	819	204	615
Total HUD Expenses	17,215	17,215	5,720	11,495
Match Requirement Expense	5,070	5,070	611	4,459
Total Federal Program Expense	22,285	22,285	6,331	15,954
Excess Program Expense	--	53	53	--
Total Program Expenses	\$ 22,285	22,338	6,384	15,954

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
U.S. Department of Housing and Urban Development and Local Government

Schedule of Revenue and Expenses Compared with Budget

Transitional Housing Project II - Year 17
Project Number IA26B301008
(Contract Period 6/1/05 - 5/31/06)

	Approved Budget	Actual 6/1/05 - 9/30/05
Revenue		
Federal		
U.S. Department of Housing and Urban Development	\$ 30,998	11,488
Match Requirement		
Participants' Fees	8,343	2,674
Total Program Revenue	\$ 39,341	14,162
Federal Expenses		
Operating	\$ 11,543	7,485
Supportive Services	17,979	5,201
Administrative	1,476	1,476
Total HUD Expenses	30,998	14,162
Match Requirement Expense	8,343	--
Total Program Expenses	\$ 39,341	14,162

Transitional Housing Project II - Year 16
Project Number IA26B301016
(Contract Period 6/1/04 - 5/31/05)

	Approved Budget	Total	Actual 10/1/04 - 5/31/05	Actual 6/1/04 - 9/30/04
Revenue				
Federal				
U.S. Department of Housing and Urban Development	\$ 30,998	30,998	23,769	7,229
Match Requirement				
Participants' Fees	8,552	8,552	3,841	4,711
Total Federal Program Revenue	39,550	39,550	27,610	11,940
Excess Participant' Fees	--	5,242	5,242	--
Total Program Revenue	\$ 39,550	44,792	32,852	11,940
Federal Expenses				
Operating	\$ 14,052	14,052	12,316	1,736
Supportive Services	15,470	15,470	10,469	5,001
Administrative	1,476	1,476	984	492
Total HUD Expenses	30,998	30,998	23,769	7,229
Match Requirement Expense	8,552	8,552	3,841	4,711
Total Federal Program Expense	39,550	39,550	27,610	11,940
Excess Program Expense	--	5,242	5,242	--
Total Program Expenses	\$ 39,550	44,792	32,852	11,940

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
U.S. Department of Housing and Urban Development

Schedule of Revenue and Expenses Compared with Budget

Transitional Housing - Rural America - Year XV
Project Number IA26B401004
(Contract Period 1/1/05 - 12/31/05)

	<u>Approved Budget</u>	<u>Actual 1/1/05 - 9/30/05</u>
Revenue		
Federal		
U.S. Department of Housing and Urban Development	\$ 329,499	264,388
Match Requirement		
Participants' Fees	<u>94,538</u>	<u>41,459</u>
Total Program Revenue	<u>\$ 424,037</u>	<u>305,847</u>
Federal Expenses		
Operating	\$ 193,033	165,278
Supportive Services	120,776	83,627
Administrative	<u>15,690</u>	<u>15,483</u>
Total HUD Expenses	<u>329,499</u>	<u>264,388</u>
Match Requirement Expense	<u>94,538</u>	<u>41,459</u>
Total Program Expenses	<u>\$ 424,037</u>	<u>305,847</u>

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
U.S. Department of Housing and Urban Development

Schedule of Revenue and Expenses Compared with Budget

Transitional Housing - Rural America - Year XIV
Project Number IA26B301009
(Contract Period 1/1/04 - 12/31/04)

	Approved Budget	Total	Actual	
			10/1/04 - 12/31/04	1/1/04 - 9/30/04
Revenue				
Federal				
U.S. Department of Housing and Urban Development	\$ 109,833	109,833	--	109,833
Match Requirement				
Participants' Fees	31,102	23,509	--	23,509
CSBG Support	--	6,354	--	6,354
CDBG Support	--	1,239	--	1,239
Total Federal Program Revenue	140,935	140,935	--	140,935
Match Requirement to Continue Funding				
Participants' Fees and Other Support	62,194	40,581	21,847	18,734
CDBG Bridge Funding	219,666	219,666	84,972	134,694
Additional CDBG Support	--	21,613	3,352	18,261
Total Program Revenue	<u>\$ 422,795</u>	<u>422,795</u>	<u>110,171</u>	<u>312,624</u>
Federal Expenses				
Operating	\$ 59,374	59,374	--	59,374
Supportive Services	45,235	45,235	--	45,235
Administrative	5,224	5,224	--	5,224
Total HUD Expenses	109,833	109,833	--	109,833
Match Requirement Expense	31,102	31,102	--	31,102
Total Federal Program Expense	140,935	140,935	--	140,935
Match Requirement to Continue Funding	281,860	281,860	110,171	171,689
Total Program Expenses	<u>\$ 422,795</u>	<u>422,795</u>	<u>110,171</u>	<u>312,624</u>

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
U.S. Department of Housing and Urban Development

Schedule of Revenue and Expenses Compared with Budget

HUD Inn Circle
Project Number IA26B401012
(Contract Period 8/1/05 - 7/31/06)

	Approved Budget	Actual 8/1/05 - 9/30/05
Federal Revenue		
U.S. Department of Housing and Urban Development	\$ 215,072	32,613
Match Requirement		
Participants' Fees	63,834	9,911
Total Program Revenue	<u>\$ 278,906</u>	<u>42,524</u>
Federal Expenses		
Operating	\$ 155,368	20,372
Supportive Services	49,463	8,941
Administrative	10,241	3,300
Total HUD Expenses	215,072	32,613
Match Requirement Expense	63,834	9,911
Total Program Expenses	<u>\$ 278,906</u>	<u>42,524</u>

HUD Inn Circle
Project Number IA26B301012
(Contract Period 8/1/04 - 7/31/05)

	Approved Budget	Total	Actual 10/1/04 - 7/31/05	Actual 8/1/04 - 9/30/04
Federal Revenue				
U.S. Department of Housing and Urban Development	\$ 215,072	215,072	178,334	36,738
Match Requirement				
Participants' Fees	64,156	62,532	52,052	10,480
CDBG Support	--	1,624	1,624	--
Total Program Revenue	<u>\$ 279,228</u>	<u>279,228</u>	<u>232,010</u>	<u>47,218</u>
Federal Expenses				
Operating	\$ 155,368	155,368	128,368	27,000
Supportive Services	49,463	49,463	41,431	8,032
Administrative	10,241	10,241	8,535	1,706
Total HUD Expenses	215,072	215,072	178,334	36,738
Match Requirement Expense	64,156	64,156	53,676	10,480
Total Program Expenses	<u>\$ 279,228</u>	<u>279,228</u>	<u>232,010</u>	<u>47,218</u>

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
U.S. Department of Housing and Urban Development

Schedule of Revenue and Expenses Compared with Budget

HUD V
Project Number IA26B301017
(Contract Period 10/1/04- 9/30/05)

	<u>Approved Budget</u>	<u>Actual</u>
Revenue		
Federal		
U.S. Department of Housing and Urban Development	\$ 87,217	87,217
Match Requirement		
Participants' Fees	24,694	16,163
Local Support	--	9,003
Total Program Revenue	<u>\$ 111,911</u>	<u>112,383</u>
Federal Expenses		
Operating	\$ 47,130	47,130
Supportive Services	35,934	35,934
Administrative	4,153	4,153
Total HUD Expenses	<u>87,217</u>	<u>87,217</u>
Match Requirement Expense	24,694	24,694
Total Federal Program Expenses	<u>111,911</u>	<u>111,911</u>
Excess Program Expense	--	472
Total Program Expenses	<u>\$ 111,911</u>	<u>112,383</u>

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Community Services Block Grant (CSBG-05-02-CC)
(Contract Period 10/1/04 - 12/31/05)

	<u>Approved Budget</u>	<u>Actual 10/1/04- 9/30/05</u>
Revenue		
Iowa Department of Human Rights	\$ 788,572	685,823
Less Transferred Revenue		
Supportive Housing Assistance	446,795	419,722
Comprehensive Food	59,100	37,981
Comprehensive Child Care	144,800	126,703
Community Services	89,052	74,698
Total Transferred Revenue	<u>739,747</u>	<u>659,104</u>
Net Revenue	<u>\$ 48,825</u>	<u>26,719</u>
Expenses		
Personnel Costs	\$ 39,968	21,582
Travel	1,250	605
Consultants	--	125
Other Costs	44	43
Indirect Costs	<u>7,563</u>	<u>4,364</u>
Total Expenses	<u>\$ 48,825</u>	<u>26,719</u>

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Low Income Home Energy Assistance Program
Contract Number LIHEAP-05-02-C
(Contract Period 10/1/04 - 9/30/05)

	<u>Approved Budget</u>	<u>Actual</u>
Revenue		
Iowa Department of Human Rights	<u>\$ 2,597,051</u>	<u>2,581,448</u>
Expenses		
Regular Assistance	\$ 2,058,966	2,043,578
Furnace Repair	117,904	130,014
Emergency Delivery	26,282	14,715
Emergency Temporary Shelter	1,387	627
Client Services	57,893	57,893
Summer Deliverable Fuel	156,000	156,002
Administration Costs	<u>178,619</u>	<u>178,619</u>
Total Expenses	<u>\$ 2,597,051</u>	<u>2,581,448</u>

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number DOE-05-02C
(Contract Period 4/1/05 - 3/31/06)

	Approved Budget	Actual 4/1/05 - 9/30/05
Revenue		
Iowa Department of Human Rights	\$ 530,467	342,207
Expenses		
Administration	\$ 30,276	19,511
Support	129,679	75,685
Health and Safety	100,038	62,574
Labor	135,237	117,727
Materials	135,237	66,710
Total Expenses	\$ 530,467	342,207

Contract Number DOE-04-02C
(Contract Period 4/1/04 - 3/31/05)

	Approved Budget	Total	Actual 10/1/04 - 3/31/05	Actual 4/1/04 - 9/30/04
Revenue				
Iowa Department of Human Rights	\$519,951	519,951	293,002	226,949
Expenses				
Administration	\$ 29,575	29,575	16,394	13,181
Support	127,134	138,405	53,851	84,554
Health and Safety	98,076	99,590	57,648	41,942
Labor	132,583	160,591	102,096	58,495
Materials	132,583	91,790	63,013	28,777
Total Expenses	\$519,951	519,951	293,002	226,949

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number HEAP-05-02C
(Contract Period 4/1/05 - 3/31/06)

	Approved Budget	Actual 4/1/05 - 9/30/05
Revenue		
Iowa Department of Human Rights	\$ 724,956	512,599
Expenses (Net of Other Program Reimbursements)		
Administration	\$ 37,350	2,954
Support	171,971	199,116
Health and Safety	132,664	56,598
Labor	179,342	105,338
Materials	179,341	126,263
Insurance	14,288	18,097
Equipment/Training	10,000	4,233
Total Federal Expenses	724,956	512,599
Depreciation	--	6,581
Total Expenses	\$ 724,956	519,180

Contract Number HEAP-04-02C
(Contract Period 4/1/04 - 3/31/05)

	Approved Budget	Actual Total	10/1/04 - 3/31/05	4/1/04 - 9/30/04
Revenue				
Iowa Department of Human Rights	\$ 669,588	566,608	198,950	367,658
Expenses (Net of Other Program Reimbursements)				
Administration	\$ 34,275	28,779	(7,661)	36,440
Support	157,798	204,520	112,862	91,658
Health and Safety	121,730	137,152	119,550	17,602
Labor	136,180	63,610	(34,360)	97,970
Materials	115,221	37,193	(76,707)	113,900
Equipment/Training	10,000	10,000	(88)	10,088
Insurance	14,468	14,468	14,468	--
Program Expansion	77,721	68,691	68,691	--
Remediation/Housing Expense	2,195	2,195	2,195	--
Total Federal Expenses	669,588	566,608	198,950	367,658
Depreciation	--	12,522	6,580	5,942
Total Expenses	\$ 669,588	579,130	205,530	373,600

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number IPL-05-02C
(Contract Period 1/1/05 - 12/31/05)

	Approved Budget	Actual 1/1/05 - 9/30/05
Revenue		
Iowa Department of Human Rights	\$ 262,670	159,256
Expenses (Net of Other Program Reimbursements)		
Administration	\$ 13,133	22,287
Support	26,267	1,596
Labor	111,635	64,925
Materials	111,635	70,448
Total Expenses	\$ 262,670	159,256

Contract Number IPL-04-02C
(Contract Period 1/1/04 - 12/31/04)

	Approved Budget	Total	Actual	
			10/1/04 - 12/31/04	1/1/04 - 9/30/04
Revenue				
Iowa Department of Human Rights	\$ 97,200	97,200	32,488	64,712
Expenses (Net of Other Program Reimbursements)				
Administration	\$ 7,129	7,129	3,049	4,080
Support	14,477	14,477	3,151	11,326
Labor	37,797	38,766	11,895	26,871
Materials	37,797	36,828	14,393	22,435
Total Expenses	\$ 97,200	97,200	32,488	64,712

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number MEC-05-02C
(Contract Period 1/1/05 - 12/31/05)

	Approved Budget	Actual 1/1/05 - 9/30/05
Revenue		
Iowa Department of Human Rights	\$ 220,025	220,025
Expenses (Net of Other Program Reimbursements)		
Administration	\$ 11,001	30,241
Support	22,002	2,762
Labor	93,511	111,069
Materials	93,511	75,953
Total Expenses	\$ 220,025	220,025

Contract Number MEC-04-02C
(Contract Period 1/1/04 - 12/31/04)

	Approved Budget	Total	Actual	
			10/1/04 - 12/31/04	1/1/04 - 9/30/04
Revenue				
Iowa Department of Human Rights	\$ 120,500	120,500	56,636	63,864
Expenses (Net of Other Program Reimbursements)				
Administration	\$ 6,026	6,026	2,960	3,066
Support	12,050	12,050	5,676	6,374
Labor	51,212	64,490	29,139	35,351
Materials	51,212	37,934	18,861	19,073
Total Expenses	\$ 120,500	120,500	56,636	63,864

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number AQU-05-02C
(Contract Period 1/1/05 - 12/31/05)

	Approved Budget	Actual 1/1/05 - 9/30/05
Revenue		
Iowa Department of Human Rights	\$ 9,379	9,379
Expenses (Net of Other Program Reimbursements)		
Administration	\$ 469	1,089
Support	938	318
Labor	3,986	4,248
Materials	3,986	3,724
Total Expenses	\$ 9,379	9,379

Contract Number AQU-04-02C
(Contract Period 1/1/04 - 12/31/04)

	Approved Budget	Total	Actual 10/1/04 - 12/31/04	Actual 1/1/04 - 9/30/04
Revenue				
Iowa Department of Human Rights	\$ 11,465	11,465	8,465	3,000
Expenses (Net of Other Program Reimbursements)				
Administration	\$ 472	472	322	150
Support	951	951	951	--
Labor	5,021	5,124	3,580	1,544
Materials	5,021	4,918	3,612	1,306
Total Expenses	\$ 11,465	11,465	8,465	3,000

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Education

Schedule of Revenue and Expenses Compared with Budget

Child and Adult Care Food Program (CACFP) - Centers
Agreement Number 57-8013
(Contract Period 10/1/04 - 9/30/05)

	<u>Approved Budget</u>	<u>Actual</u>
Revenue		
Iowa Department of Education	<u>\$ 415,000</u>	<u>396,097</u>
Expenses		
Food Costs	<u>\$ 415,000</u>	<u>396,097</u>

Child and Adult Care Food Program (CACFP) - Home Providers
Agreement Number 57-8028
(Contract Period 10/1/04 - 9/30/05)

	<u>Approved Budget</u>	<u>Actual</u>
Revenue		
Iowa Department of Education	\$ 536,768	543,700
CSBG Support	<u>13,873</u>	<u>9,573</u>
Total Revenue	<u>\$ 550,641</u>	<u>553,273</u>
Expenses		
Administration		
Labor and Benefits	\$ 108,662	92,573
Travel and Transportation	3,081	2,793
Office Supplies	2,260	1,614
Contracted Services	2,200	--
Communications	2,940	3,358
Training	400	201
Indirect Costs	<u>21,098</u>	<u>17,036</u>
	<u>140,641</u>	<u>117,575</u>
Home Providers		
Reimbursement for Meals Served	<u>410,000</u>	<u>435,543</u>
Total Expenses	<u>\$ 550,641</u>	<u>553,118</u>

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Education

Schedule of Revenue and Expenses Compared with Budget

Shared Visions Child Development

(Contract Period 7/1/05 - 6/30/06)

	<u>Approved Budget</u>	<u>Actual 7/1/05 - 9/30/05</u>
Revenue		
Iowa Department of Education	\$ 418,099	93,641
United Way of East Central Iowa	57,551	15,009
Total Program Revenue	<u><u>\$ 475,650</u></u>	<u><u>108,650</u></u>
Expenses		
Inn Circle Classroom	\$ 63,300	15,028
Project Success Classroom	63,300	15,621
Friendship Classroom	63,300	14,583
Benton County Classroom	63,600	14,176
Iowa County Classroom	32,000	8,390
Coralville County Classroom	63,550	14,258
Waterfront Classroom	63,300	14,293
Washington Classroom	63,300	12,301
Total Expenses	<u><u>\$ 475,650</u></u>	<u><u>108,650</u></u>

(Contract Period 7/1/04 - 6/30/05)

	<u>Approved Budget</u>	<u>Actual</u>		
		<u>Total</u>	<u>10/1/04 - 6/30/05</u>	<u>7/1/04 - 9/30/04</u>
Revenue				
Iowa Department of Education	\$ 415,064	415,066	310,046	105,020
United Way of East Central Iowa	35,636	32,130	32,130	--
Total Program Revenue	<u><u>\$ 450,700</u></u>	<u><u>447,196</u></u>	<u><u>342,176</u></u>	<u><u>105,020</u></u>
Expenses				
Inn Circle Classroom	\$ 60,100	54,896	40,530	14,366
Project Success Classroom	62,600	60,750	46,792	13,958
Friendship Classroom	60,300	62,357	48,308	14,049
Benton County Classroom	60,100	61,109	47,069	14,040
Iowa County Classroom	31,400	31,419	23,755	7,664
Coral Ridge Classroom	60,800	60,943	45,998	14,945
Waterfront Classroom	60,900	60,754	46,226	14,528
Washington Classroom	54,500	54,968	43,498	11,470
Total Expenses	<u><u>\$ 450,700</u></u>	<u><u>447,196</u></u>	<u><u>342,176</u></u>	<u><u>105,020</u></u>

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Public Health

Schedule of Revenue and Expenses Compared with Budget

Special Supplemental Food Program for Women, Infants, and Children (WIC)
Contract Number 5885A034
(Contract Period 10/1/04 - 9/30/05)

	<u>Approved Budget</u>	<u>Actual</u>
Revenue		
Cash		
Iowa Department of Public Health	\$ 548,409	548,409
Noncash		
Food Coupons - Iowa Department of Public Health	<u>2,000,000</u>	<u>1,895,226</u>
Total Revenue	<u><u>\$ 2,548,409</u></u>	<u><u>2,443,635</u></u>
Expenses		
Cash Contract Expense		
Personnel Costs	\$ 377,903	378,396
Contracted	52,371	54,357
Other	45,476	44,846
Indirect	<u>72,659</u>	<u>70,810</u>
Total Cash Contract Expense	548,409	548,409
Noncash		
Food Coupons Distributed	<u>2,000,000</u>	<u>1,895,226</u>
Total Expenses	<u><u>\$ 2,548,409</u></u>	<u><u>2,443,635</u></u>

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Public Health

Schedule of Revenue and Expenses Compared with Budget

Contract Number 5885A034
(Contract Period 10/1/04 - 9/30/05)

	<u>Approved Budget</u>	<u>Actual</u>
Alliance Child Health		
Revenue		
Department of Public Health	\$ 92,793	92,793
Other	<u>155,093</u>	<u>169,090</u>
Total Revenue	<u>\$ 247,886</u>	<u>261,883</u>
Expenses		
Personnel Costs	\$ 200,224	202,957
Equipment	4,450	--
Other	7,972	11,131
Indirect	<u>35,240</u>	<u>37,968</u>
Total Expenses	<u>\$ 247,886</u>	<u>252,056</u>
Alliance Maternal Health		
Revenue		
Department of Public Health	\$ 51,692	51,692
Other	<u>11,878</u>	<u>18,271</u>
Total Revenue	<u>\$ 63,570</u>	<u>69,963</u>
Expenses		
Personnel Costs	\$ 48,832	52,107
Contracted Providers	4,000	4,050
Other	1,130	1,013
Indirect	<u>9,608</u>	<u>9,525</u>
Total Expenses	<u>\$ 63,570</u>	<u>66,695</u>
Alliance Dental Health		
Revenue		
Department of Public Health	<u>\$ 13,880</u>	<u>13,880</u>
Expenses		
Contracted Providers	<u>\$ 13,880</u>	<u>13,880</u>

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Economic Development

Schedule of Revenue and Expenses Compared with Budget

Homeless Shelter Operations
Contract Number 06-HES-002
(Contract Period 7/1/05 - 6/30/06)

	<u>Approved Budget</u>	<u>Actual 7/1/05 - 9/30/05</u>
Revenue		
Iowa Department of Economic Development	<u>\$ 69,474</u>	<u>14,624</u>
Expenses		
Administration		
Salaries	\$ 1,934	--
Paid Release	426	--
Fringe	658	--
Indirect	<u>456</u>	<u>--</u>
Total Operations	<u>3,474</u>	<u>--</u>
Housing Counseling		
Salaries	12,195	2,017
Paid Release	2,805	444
Fringe	4,122	685
Indirect	<u>2,878</u>	<u>476</u>
Total Operations	<u>22,000</u>	<u>3,622</u>
Transitional Housing		
Utilities	<u>22,000</u>	<u>5,763</u>
Inn Circle		
Utilities	<u>22,000</u>	<u>5,239</u>
Total Expenses	<u>\$ 69,474</u>	<u>14,624</u>

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Economic Development

Schedule of Revenue and Expenses Compared with Budget

Homeless Shelter Operations
Contract Number 05-HES-002
(Contract Period 7/1/04 - 6/30/05)

	Approved Budget	Actual		
		Total	10/1/04 - 6/30/05	7/1/04 - 9/30/04
Revenue				
Iowa Department of Economic Development	<u>\$ 31,579</u>	<u>48,000</u>	<u>25,996</u>	<u>22,004</u>
Expenses				
Operations				
Salaries	\$ 848	839	741	98
Paid Release	162	176	156	20
Fringe	310	307	271	36
Indirect	259	257	227	30
Total Operations	<u>1,579</u>	<u>1,579</u>	<u>1,395</u>	<u>184</u>
Homeless Prevention				
Salaries	6,345	6,454	6,454	--
Paid Release	1,339	1,415	1,415	--
Fringe	2,316	2,131	2,131	--
Total Homeless Prevention	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>--</u>
Benton County				
Utilities	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>	<u>--</u>
Johnson County				
Utilities	<u>3,700</u>	<u>3,700</u>	<u>3,700</u>	<u>--</u>
Inn Circle				
Utilities	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>--</u>
Linn Scattered Sites				
Utilities	<u>3,700</u>	<u>3,700</u>	<u>3,700</u>	<u>--</u>
Washington County				
Utilities	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>	<u>--</u>
Total Expenses	<u>\$ 31,579</u>	<u>31,579</u>	<u>31,395</u>	<u>184</u>

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Schedule of Revenue and Expenses Compared with Budget

Community Development Block Grant
(Contract Period 7/1/04 - 6/30/05)

	Approved Budget	Total	Actual	
			10/1/04 - 6/30/05	7/1/04- 9/30/04
City of Cedar Rapids (FY '02 HOME Investment)				
Revenue				
City of Cedar Rapids Carry-Over	\$ 25,601	25,518	25,518	--
Expenditures				
Operations				
Acquisition	\$ 16,452	16,452	16,452	--
Rehabilitation	9,149	9,066	9,066	--
Total Expenditures	\$ 25,601	25,518	25,518	--
City of Cedar Rapids (CDBG - FY '04 Program Year)				
Revenue				
City of Cedar Rapids	\$ 54,570	54,570	42,365	12,205
Expenses				
Linn County Support Services				
Salaries	\$ 31,556	34,109	26,106	8,003
Paid Release	5,537	6,769	5,309	1,460
Fringe Benefits	11,859	8,775	6,076	2,699
Contracted Child Care	228	--	--	--
Client Assistance	820	347	304	43
	50,000	50,000	37,795	12,205
Homeless Prevention				
Salaries	2,900	2,900	2,900	--
Paid Release	612	612	612	--
Fringe Benefits	1,058	1,058	1,058	--
	4,570	4,570	4,570	--
Total Expenses	\$ 54,570	54,570	42,365	12,205

SEE INDEPENDENT AUDITOR'S REPORT

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.

Schedule of Revenue and Expenses Compared with Budget

Community Development Block Grant
(Contract Period 7/1/05 - 6/30/06)

	<u>Approved Budget</u>	<u>Actual 7/1/05 - 9/30/05</u>
City of Cedar Rapids (CDBG - FY '04 Program Year)		
Revenue		
City of Cedar Rapids	\$ 54,764	10,888
CSBG Revenue	<u>8,470</u>	<u>1,480</u>
Total Revenue	<u>\$ 63,234</u>	<u>12,368</u>
Expenses		
Linn County Support Services		
Salaries	\$ 34,059	7,910
Paid Release	5,502	833
Fringe Benefits	9,995	1,956
Client Assistance	622	41
Administrative	<u>8,470</u>	<u>619</u>
	<u>58,648</u>	<u>11,359</u>
Homeless Prevention		
Salaries	2,940	647
Paid Release	647	142
Fringe Benefits	<u>999</u>	<u>220</u>
	<u>4,586</u>	<u>1,009</u>
Total Expenses	<u>\$ 63,234</u>	<u>12,368</u>
City of Iowa City (HOME - FY '05 Funds)		
Funding		
City of Iowa City - Loan	<u>\$ 148,000</u>	<u>148,000</u>
Expenditures		
Acquisition	<u>\$ 148,000</u>	<u>148,000</u>
City of Iowa City (HOME - FY '06 Funds)		
Funding		
City of Iowa City - Loan	\$ 300,000	228,500
Other	<u>--</u>	<u>670</u>
Total Funding	<u>\$ 300,000</u>	<u>229,170</u>
Expenditures		
Acquisition	<u>\$ 300,000</u>	<u>229,170</u>

SEE INDEPENDENT AUDITOR'S REPORT