

**MATURA Action Corporation and
Iowa 34 Housing, Inc.**

Creston, Iowa

Combining Financial Statements and
Additional Information

Year Ended September 30, 2005

MATURA Action Corporation and Iowa 34 Housing, Inc.

Combining Financial Statements and Additional Information
Year Ended September 30, 2005

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Independent Auditor's Report

Board of Directors
MATURA Action Corporation and
Iowa 34 Housing, Inc.
Creston, Iowa

We have audited the accompanying combining statement of financial position of MATURA Action Corporation and Iowa 34 Housing, Inc. as of September 30, 2005, and the related combining statements of activities and cash flows for the year then ended. These combining financial statements are the responsibility of the Organizations' management. Our responsibility is to express an opinion on these combining financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the combining financial statements referred to above present fairly, in all material respects, the financial position of MATURA Action Corporation and Iowa 34 Housing, Inc. as of September 30, 2005, and the changes in their net assets and their cash flows for the year then ended in conformity with accounting principles generally accepted in the United States.

In accordance with *Government Auditing Standards*, we have also issued our report dated February 3, 2006, on our consideration of MATURA Action Corporation and Iowa 34 Housing, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the basic combining financial statements of MATURA Action Corporation and Iowa 34 Housing, Inc. taken as a whole. The accompanying schedule of program activity, Schedule A-1 to A-14, and schedule of expenditures of federal awards and list of programs, Schedule B-1 to B-6, which includes the requirements of U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and Schedules C through G are presented for purposes of additional analysis and are not a required part of the basic combining financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic combining financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic combining financial statements taken as a whole.

A handwritten signature in black ink that reads "Wipfli LLP". The signature is written in a cursive, flowing style.

Wipfli LLP

February 3, 2006
Madison, Wisconsin

MATURA Action Corporation and Iowa 34 Housing, Inc.

Combining Statement of Financial Position

September 30, 2005

<i>Assets</i>				
	MATURA Action Corp.	Iowa 34 Housing, Inc.	Eliminations	Combined Total
Current assets:				
Cash	\$ 228,145	\$ 37,564	\$ 0	\$ 265,709
Investments	52,781	0	0	52,781
Due from Iowa 34 Housing, Inc.	17,057	0	(17,057)	0
Grants receivable	328,160	0	0	328,160
Accounts receivable	10,788	2,595	0	13,383
Total current assets	636,931	40,159	(17,057)	660,033
Land, buildings, and equipment, net	279,323	304,066	0	583,389
TOTAL ASSETS	\$ 916,254	\$ 344,225	(\$ 17,057)	\$ 1,243,422

<i>Liabilities and Net Assets</i>				
Current liabilities:				
Mortgages payable, current	\$ 7,110	\$ 6,881	\$ 0	\$ 13,991
Accounts payable	118,194	1,357	0	119,551
Due to MATURA Action Corporation	0	17,057	(17,057)	0
Accrued payroll and related expenses	52,769	0	0	52,769
Security deposits	0	3,342	0	3,342
Grant funds received in advance	207,346	0	0	207,346
Total current liabilities	385,419	28,637	(17,057)	396,999
Long-term liabilities:				
Mortgages payable, long-term	44,458	259,367	0	303,825
Total liabilities	429,877	288,004	(17,057)	700,824
Net assets - unrestricted	486,377	56,221	0	542,598
TOTAL LIABILITIES AND NET ASSETS	\$ 916,254	\$ 344,225	(\$ 17,057)	\$ 1,243,422

MATURA Action Corporation and Iowa 34 Housing, Inc.

Combining Statement of Activities

Year Ended September 30, 2005

	MATURA Action Corp. Unrestricted	Iowa 34 Housing, Inc. Unrestricted	Eliminations	Combined Totals
Revenue:				
Grant revenue	\$ 4,041,730	\$ 0	\$ 0	\$ 4,041,730
Program income	61,030	0	0	61,030
Rental income	10,500	68,458	0	78,958
Other income	91,605	0	(37,402)	54,203
In-kind contributions	56,808	0	0	56,808
Total revenue	4,261,673	68,458	(37,402)	4,292,729
Expenses:				
Program expenses:				
Personnel	1,937,699	0	0	1,937,699
Consultants	11,036	0	0	11,036
Travel/transportation	79,776	0	0	79,776
Space costs	182,966	0	0	182,966
Supplies	217,302	0	0	217,302
Equipment/maintenance	13,328	0	0	13,328
Other	11,622	0	0	11,622
Weatherization materials	194,100	0	0	194,100
Weatherization support	49,847	0	0	49,847
Contract labor	232,945	0	0	232,945
Client assistance	975,898	0	0	975,898
Rental expenses	0	80,791	(37,402)	43,389
In-kind expenses	56,808	0	0	56,808
Total program expenses	3,963,327	80,791	(37,402)	4,006,716
Management and general	260,613	0	0	260,613
Total expenses	4,223,940	80,791	(37,402)	4,267,329
Change in net assets	37,733	(12,333)	0	25,400
Net assets - October 1, 2004	448,644	68,554	0	517,198
Net assets - September 30, 2005	\$ 486,377	\$ 56,221	\$ 0	\$ 542,598

MATURA Action Corporation and Iowa 34 Housing, Inc.

Combining Statement of Cash Flows Year Ended September 30, 2005

	MATURA Action Corp.	Iowa 34 Housing, Inc.	Eliminations	Total
Increase (decrease) in cash:				
Cash flows from operating activities:				
Change in net assets	\$ 37,733	(\$ 12,333)	\$ 0	\$ 25,400
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:				
Depreciation	30,649	12,488	0	43,137
Changes in operating assets and liabilities:				
Grants receivable	(55,351)	0	0	(55,351)
Accounts receivable	2,350	2,978	0	5,328
Prepaid expenses	28,611	0	0	28,611
Due from Iowa 34 Housing, Inc.	9,477	0	(9,477)	0
Accounts payable	(204)	1,357	0	1,153
Due to MATURA Action Corporation	0	(9,477)	9,477	0
Accrued payroll	8,980	0	0	8,980
Due to funding sources	(3,342)	0	0	(3,342)
Grant funds received in advance	75,637	0	0	75,637
Net cash provided by (used in) operating activities	134,540	(4,987)	0	129,553
Cash flows from investing activities:				
Purchase of property and equipment	(12,500)	0	0	(12,500)
Purchase of investments	(1,874)	0	0	(1,874)
Net cash used in investing activities	(14,374)	0	0	(14,374)
Cash flows from financing activities:				
Principal payments on debt	(8,178)	(6,309)	0	(14,487)
Net cash used in financing activities	(8,178)	(6,309)	0	(14,487)
Change in cash	111,988	(11,296)	0	100,692
Cash - October 1, 2004	116,157	48,860	0	165,017
Cash - September 30, 2005	\$ 228,145	\$ 37,564	\$ 0	\$ 265,709
Supplemental schedule of other cash activity:				
Interest paid and expensed	\$ 3,046	\$ 19,899	\$ 0	\$ 22,945

See accompanying notes to combining financial statements.

MATURA Action Corporation and Iowa 34 Housing, Inc.

Notes to the Combining Financial Statements

Note 1 **Summary of Significant Accounting Policies**

Nature of Operations

MATURA Action Corporation (MATURA) was organized as a nonprofit corporation in 1965. MATURA was formed to develop and provide resources for the purpose of assisting low-income individuals through a variety of programs in southwestern Iowa. MATURA is primarily supported through federal and state government grants. Workforce Investment Act funds passed through the Iowa Workforce Development Department provided 18% of MATURA's grant revenue. Head Start funds from the Department of Health and Human Services (DHHS) provided 23% of MATURA's grant revenue.

Iowa 34 Housing, Inc. (Iowa 34) was organized as a nonprofit corporation in 1998. Iowa 34 was formed to provide housing to low-income individuals.

Basis of Presentation

All financial statements are prepared using the accrual basis of accounting.

Principles of Combination

These financial statements are combined and include the accounts of Iowa 34 Housing, Inc., a nonprofit organization with common Board members with MATURA Action Corporation (the "Organizations"). All material intercompany transactions and accounts have been eliminated in the combination.

Classification of Net Assets

Net assets and revenue, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organizations and changes therein are classified and reported as follows:

Unrestricted Net Assets - Net assets that are not subject to donor-imposed stipulations or where donor-imposed stipulations are met in the year of the contribution.

Temporarily Restricted Net Assets - Net assets subject to donor-imposed stipulations that may or may not be met, either by actions of the Organizations and/or the passage of time. When a restriction expires, temporarily restricted net assets are transferred to unrestricted net assets and reported in the combining statement of activities as net assets released from restrictions. Currently, the Organizations do not have any temporarily restricted net assets.

Permanently Restricted Net Assets - Net assets subject to donor-imposed stipulations that they be maintained permanently by the Organizations. Generally, the donors of these assets permit the Organizations to use all or part of the income earned on any related investments for general or specific purposes. Currently, the Organizations do not have any permanently restricted net assets.

MATURA Action Corporation and Iowa 34 Housing, Inc.

Notes to the Combining Financial Statements

Note 1 **Summary of Significant Accounting Policies (Continued)**

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Revenue Recognition

Contributions are recognized when the donor makes a promise to give to MATURA or Iowa 34 that is, in substance, unconditional. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and nature of any donor restrictions.

Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized.

Contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified as unrestricted net assets and reported in the combining statement of activities as released from restrictions.

Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award.

A. Grant Awards that are Contributions

Grants that qualify as contributions are recorded as invoiced to the funding sources. Revenue is recognized in the accounting period when the related allowable expenses are incurred. Amounts received in excess of expenses are reflected as grant funds received in advance.

B. Grant Awards that are Exchange Transactions

Exchange transactions reimburse based on a predetermined rate for services performed. The revenue is recognized in the period the service is performed.

Investments

The Organizations carry their investment in certificates of deposit at cost, which approximates fair value.

MATURA Action Corporation and Iowa 34 Housing, Inc.

Notes to the Combining Financial Statements

Note 1 **Summary of Significant Accounting Policies (Continued)**

Land, Buildings, and Equipment

Land, buildings, and equipment are recorded at cost and depreciated using the straight-line method over the estimated useful life of the asset. The Organizations capitalize equipment purchased with agency funds with a cost greater than \$5,000 and a useful life of more than one year. Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. If there are no donor restrictions regarding how long a donated asset must be maintained, the Organizations report expirations of donor restrictions when the donated assets are placed in service. The Organizations reclassify temporarily restricted net assets to unrestricted net assets at that time.

Property and equipment purchased with grant funds is owned by the Organizations while used in the program for which it was purchased or in other future authorized programs. However, the various funding sources have a reversionary interest in the property and equipment purchased with grant funds. Its disposition, as well as the ownership of any proceeds therefrom, may be subject to funding source regulations. At September 30, 2005, the book value of grant-funded equipment was \$177,047.

Income Taxes

MATURA is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. It is also exempt from Iowa franchise or income tax.

Iowa 34 is exempt from income taxes under Section 501 (c)(3) of the Internal Revenue Code. It is also exempt from Iowa franchise or income tax.

Rental Income

Iowa 34's rental income represents payments from low-income tenants and is recorded when earned.

In-Kind Contributions

MATURA has recorded in-kind contributions for space and professional services in the combining statement of activities in accordance with Financial Accounting Standard No. 116, *Accounting for Contributions Received and Contributions Made (FAS 116)*. FAS 116 requires that only contributions of service received that create or enhance a nonfinancial asset or require specialized skill by the individual possessing those skills and would typically need to be purchased if not provided by donation be recorded. The requirements of FAS 116 are different than the in-kind requirements of several of MATURA's grant awards. MATURA received contributions of nonprofessional volunteers during the year with a value of \$202,875, primarily for its Head Start program which are not recorded in the combining statement of activities.

MATURA Action Corporation and Iowa 34 Housing, Inc.

Notes to the Combining Financial Statements

Note 1 Summary of Significant Accounting Policies (Continued)

Indirect Cost Rate

To facilitate equitable distribution of common purpose costs which benefit all of MATURA's programs, MATURA has negotiated an indirect cost allocation plan with DHHS. The rate is based upon a percentage of total modified allowable direct costs. A provisioned rate of 15.3% has been approved until September 30, 2005, by DHHS.

Cost Allocation

MATURA also utilizes various cost allocation methods to distribute certain direct and indirect costs to its various programs. Costs, which are common to more than one but not all programs, have been identified and classified into cost pools. These cost pools have been allocated to the benefiting programs based on various formulas developed by MATURA which are appropriate for each pool.

Note 2 Concentration of Risk

The Organizations maintain cash balances and certificates of deposit at several banks. Accounts at institutions are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$100,000. Bank balances at one bank were in excess of \$100,000 at September 30, 2005, in the amount of \$159,689.

Note 3 Grants Receivable

This balance represents amounts due from the various funding sources as follows:

Federal programs	\$	53,276
State and other programs		274,884
<u>Total</u>	<u>\$</u>	<u>328,160</u>

Note 4 Land, Buildings, and Equipment

A summary of land, buildings, and equipment is as follows:

	MATURA	Iowa 34	Totals
Land	\$ 18,092	\$ 27,600	\$ 45,692
Buildings and improvements	262,279	374,353	636,632
Vehicles	110,486	0	110,486
Equipment	35,985	0	35,985
Subtotals	426,842	401,953	828,795
Accumulated depreciation	(147,519)	(97,887)	(245,406)
<u>Land, buildings, and equipment, net</u>	<u>\$ 279,323</u>	<u>\$ 304,066</u>	<u>\$ 583,389</u>

MATURA Action Corporation and Iowa 34 Housing, Inc.

Notes to the Combining Financial Statements

Note 5 **Mortgages Payable**

The mortgages payable consists of the following:

MATURA Action Corporation

Mortgage payable to Farmers and Merchants State Bank at 5.5% with payments of \$814 (principal and interest) per month. The note is due December 21, 2006, and is secured by property owned by MATURA Action Corporation. \$ 51,568

Total	51,568
Current maturities	(7,110)

Mortgages payable, long-term - MATURA	\$ 44,458
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Iowa 34 Housing, Inc.

Mortgage payable to U.S. Department of Agriculture at 8.75% annual interest, with monthly payments of \$436 (principal and interest). The mortgage is due September 25, 2024. The mortgage is collateralized by property owned by Iowa 34 Housing, Inc. \$ 110,385

Mortgage payable to Iowa Finance Authority at 0% annual interest, with annual payments of \$2,433. The note is due June 1, 2012. The mortgage is collateralized by property owned by Iowa 34 Housing, Inc. 17,033

Mortgage payable to U.S. Department of Agriculture at 7.25% with payments of \$985 (principal and interest) per month. The note is due August 28, 2047, and is secured by property owned by Iowa 34 Housing, Inc. 138,830

Total	266,248
Current maturities	(6,881)

Mortgages payable, long-term - Iowa 34	\$ 259,367
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Future maturities are as follows:

	MATURA	Iowa 34	Totals
2006	\$ 7,110	\$ 6,881	\$ 13,991
2007	44,458	7,539	51,997
2008	0	8,293	8,293
2009	0	9,160	9,160
2010	0	10,153	10,153
Thereafter	0	224,222	224,222
Totals	\$ 51,568	\$ 266,248	\$ 317,816

MATURA Action Corporation and Iowa 34 Housing, Inc.

Notes to the Combining Financial Statements

Note 6 Leases

MATURA leases various facilities and equipment for operation of its programs. Rent expense for the year ended September 30, 2005, was \$98,746. Future minimum lease payments on leases having noncancelable terms beyond September 30, 2005, are as follows:

2006	\$	33,300
2007		16,800
2008		12,600
2009		12,600
2010		12,600
Thereafter		4,800
Total	\$	92,700

Note 7 Related Party

Included in rent expense is \$10,800 in lease payments for MATURA's central office, which was paid to the executive director of MATURA who owns the building.

Note 8 Employee Retirement Plan

MATURA contributes 5.75% of an employee's gross wages to the Iowa Public Employees Retirement System (IPERS) on behalf of individual employees. Contributions for the year ended September 30, 2005, were \$86,406.

Note 9 Functional Classification of Expenses

The following program and supporting services are reflected in the combining statement of activities for the year ended September 30, 2005:

	MATURA	Iowa 34	Eliminations	Totals
Program expenses:				
Federal and state programs:				
Child education	\$ 1,142,421	\$ 0	\$ 0	\$ 1,142,421
Housing	0	80,791	(37,402)	43,389
Weatherization/energy assistance	1,134,728	0	0	1,134,728
Homeless/shelter programs	11,957	0	0	11,957
Food/nutrition program	372,687	0	0	372,687
Senior citizens	37,145	0	0	37,145
Employment and training	858,851	0	0	858,851
Community services	354,603	0	0	354,603
Total federal and state program activities	3,912,392	80,791	(37,402)	3,955,781
Corporate activities:				
Corporate programs	50,935	0	0	50,935
Total program expenses	3,963,327	80,791	(37,402)	4,006,716
Management and general	260,613	0	0	260,613
Total expenses	\$ 4,223,940	\$ 80,791	(\$ 37,402)	\$ 4,267,329

MATURA Action Corporation and Iowa 34 Housing, Inc.

Notes to the Combining Financial Statements

Note 10 Commitments and Contingencies

MATURA participates in federally assisted and state grant programs. These programs are subject to program compliance audits by the grantors and their representatives. Any disallowed costs may constitute a liability of MATURA. MATURA's Head Start grants are required to match 20% of the grant funds received from the Head Start program with local resources. MATURA believes that they are in substantial compliance with all grant requirements, including those related to matching. Disallowed costs, if any, would not be significant.

Note 11 Grant Awards

At September 30, 2005, MATURA had commitments under various grants of approximately \$1,770,000. These commitments are not recognized in the accompanying combining financial statements as they are conditional awards.

Additional Information

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule A-1

Schedule of Program Activity
Year Ended September 30, 2005

	FEDERAL PROGRAMS									
	Department of Agriculture					Department of Labor				
	10-557	10-558	Cluster 17,258, 17,259, and 17,260			WIA Admin.	WIA Admin.	WIA Youth	WIA Youth	WIA Dislocated Worker
Women, Infants, and Children 5885A037 (1)	Child and Adult Care Food Program 88-8010 (2)	Adult Program 1-W-14-FR-0 (3)	Adult Program 1-W-14-FR-0 (4)	WIA Admin. 1-W-14-FR-0 (5)	WIA Admin. 1-W-14-FR-0 (6)	WIA Youth 1-W-14-FR-0 (7)	WIA Youth 1-W-14-FR-0 (8)	WIA Dislocated Worker 1-W-14-FR-0 (9)	TOTAL	
REVENUE										
Grant Revenue	\$ 1,638,959	\$ 0	\$ 0	\$ 100,371	\$ 0	\$ 58,934	\$ 0	\$ 193,683	\$ 0	
Prior year's unapplied grant funds	4,401,344	56,088	214,408	25,468	63,589	0	304,878	48,482	188,849	
Current year awards	(228,606)	0	(0)	36,096)	0	0	0	(48,948)	0	
Funds deobligated	(1,769,967)	0	(198,196)	(0)	(52,706)	0	(250,357)	0	(114,528)	
Unapplied grant funds	4,041,730	56,088	16,212	89,743	10,883	58,934	54,321	193,217	74,321	
Grant revenue	61,030	0	723	0	0	0	0	0	0	
Program income	78,958	0	0	0	0	0	0	0	0	
Rental income	54,203	0	20	0	0	0	0	0	0	
Other income	56,808	0	0	0	0	0	0	0	0	
In-kind contributions	4,292,729	56,088	16,955	89,743	10,883	58,934	54,521	193,217	74,321	
Total Revenue										
EXPENSES										
Personnel	2,129,549	4,923	446	56,984	0	0	40,927	141,685	61,910	
Consultants	11,036	0	0	0	0	0	0	0	0	
Travel/transportation	79,776	0	31	1,565	0	0	1,654	4,990	1,088	
Space costs	182,966	0	249	7,179	0	0	2,137	5,428	3,117	
Supplies	217,302	424	50	3,511	0	0	739	10,367	982	
Equipment	13,328	0	0	0	0	0	0	0	0	
Other	80,385	523	208	2,203	10,883	58,934	953	8,377	1,364	
Weatherization materials	194,100	0	0	0	0	0	0	0	0	
Weatherization support	49,847	0	0	0	0	0	0	0	0	
Contract labor	232,945	0	0	0	0	0	0	0	0	
Client assistance	975,898	50,218	15,971	18,301	0	0	8,111	22,370	5,860	
Rental expenses	43,389	0	0	0	0	0	0	0	0	
In-kind expenses	56,808	0	0	0	0	0	0	0	0	
Total Expenses	4,267,329	56,088	16,955	89,743	10,883	58,934	54,521	193,217	74,321	
Change in net assets	25,400	0	0	0	0	0	0	0	0	
Net assets - October 1, 2004	517,198	0	0	0	0	0	0	0	0	
NET ASSETS - SEPTEMBER 30, 2005	\$ 542,598	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule A-2

Schedule of Program Activity
Year Ended September 30, 2005

	FEDERAL PROGRAMS									
	Department of Labor									
	Cluster 17.258, 17.259, and 17.260		Cluster 17.258, 17.259, and 17.260		17.245		17.245		17.266	
WIA	IWD	Rapid Response	IWD Trade Adjustment	IWD Trade Adjustment	IWD Trade Adjustment	IWD Trade Adjustment	IWD Trade Adjustment	IWD Navigator	IWD Navigator	IWD Navigator
1-W-14-FR-0	1-W-14-FR-0	1-W-14-FR-0	1-W-14-FR-0	1-W-14-FR-0	1-W-14-FR-0	1-W-14-FR-0	1-W-14-FR-0	1-W-14-FR-0	1-W-14-FR-0	1-W-14-FR-0
(10)	(11)	(12)	(13)	(14)	(15)	Subtotal	Subtotal	Subtotal	Subtotal	Subtotal
REVENUE										
Grant Revenue										
Prior year's unapplied grant funds	\$ 227,500	\$ 0	\$ 580,488	\$ 0	\$ 2,178	\$ 2,178	\$ 2,178	\$ 0	\$ 0	\$ 0
Current year awards	42,709	3,809	892,192	2,500	0	2,500	0	5,155	6,803	11,958
Funds deobligated	(50,978)	0	(136,022)	0	(1,530)	(1,530)	(1,530)	(3,848)	0	(3,848)
Unapplied grant funds	0	(3,600)	(619,387)	(2,285)	0	(2,285)	0	0	(6,417)	(6,417)
Grant revenue	219,231	209	717,271	215	648	863	648	1,307	386	1,693
Program income	0	0	723	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0	0	0
Other income	0	0	20	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0	0	0
Total Revenue	219,231	209	718,014	215	648	863	648	1,307	386	1,693
EXPENSES										
Personnel	184,143	0	486,095	0	0	0	0	0	0	0
Consultants	0	0	0	0	0	0	0	0	0	0
Travel/transportation	3,588	0	12,916	0	0	0	0	0	0	0
Space costs	3,678	12	21,800	24	82	106	82	92	49	141
Supplies	10,437	164	26,250	54	548	602	548	1,196	205	1,401
Equipment	0	0	0	0	0	0	0	0	0	0
Other	9,800	33	92,755	137	18	155	18	19	132	151
Weatherization materials	0	0	0	0	0	0	0	0	0	0
Weatherization support	0	0	0	0	0	0	0	0	0	0
Contract labor	0	0	0	0	0	0	0	0	0	0
Client assistance	7,585	0	78,198	0	0	0	0	0	0	0
Rental expenses	0	0	0	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	0	0	0	0	0	0
Total Expenses	219,231	209	718,014	215	648	863	648	1,307	386	1,693
Change in net assets	0	0	0	0	0	0	0	0	0	0
Net assets - October 1, 2004	0	0	0	0	0	0	0	0	0	0
NET ASSETS - SEPTEMBER 30, 2005	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

See Independent Auditor's Report.

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule A-3

Schedule of Program Activity
Year Ended September 30, 2005

	FEDERAL PROGRAMS										
	Department of Labor					Dept. of Fed. Med. and Con. Service					Dept. of Energy (DOE)
	17.720		17.801			34.002			81.042		
Transition Planning & Demo	1-W-14-FR-0	IWD DVOP	IWD DVOP	IWD DVOP	1-W-14-FR-0	1-W-14-FR-0	1-W-14-FR-0	1-W-14-FR-0	Weatherization Assistance Program	Weatherization Assistance Program	Subtotal
(16)	(17)	(18)	(19)	(20)	(21)	(22)					
REVENUE											
Grant Revenue											
Prior year's unapplied grant funds	\$ 265	\$ 0	\$ 3,953	\$ 4,218	\$ 4,950	\$ 0	\$ 4,950	\$ 0	\$ 58,316	\$ 58,316	\$ 58,316
Current year awards	0	5,155	0	5,155	0	3,502	3,502	3,502	0	0	98,303
Funds debobligated	(265)	0	0	(265)	(4,027)	0	(4,027)	0	0	0	0
Unapplied grant funds	0	(3,770)	0	(3,770)	0	(3,430)	(3,430)	(3,430)	0	0	(33,116)
Grant revenue	0	1,385	3,953	5,338	923	72	995	65,187	58,316	58,316	123,503
Program income	0	0	0	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0	0	0	0
Total Revenue	0	1,385	3,953	5,338	923	72	995	65,187	58,316	58,316	123,503
EXPENSES											
Personnel	0	0	0	0	0	0	0	0	0	0	0
Consultants	0	0	0	0	0	0	0	0	0	0	0
Travel/transportation	0	0	0	0	0	0	0	0	0	0	0
Space costs	0	683	1,838	2,521	81	9	90	0	0	0	0
Supplies	0	334	1,717	2,051	738	20	758	0	0	0	0
Equipment	0	0	0	0	0	0	0	0	0	0	0
Other	0	368	398	766	104	43	147	10,177	20,608	20,608	30,785
Weatherization materials	0	0	0	0	0	0	0	12,303	10,506	10,506	22,809
Weatherization support	0	0	0	0	0	0	0	30,566	15,804	15,804	46,370
Contract labor	0	0	0	0	0	0	0	12,141	11,398	11,398	23,539
Client assistance	0	0	0	0	0	0	0	0	0	0	0
Rental expenses	0	0	0	0	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	0	0	0	0	0	0	0
Total Expenses	0	1,385	3,953	5,338	923	72	995	65,187	58,316	58,316	123,503
Change in net assets	0	0	0	0	0	0	0	0	0	0	0
Net assets - October 1, 2004	0	0	0	0	0	0	0	0	0	0	0
NET ASSETS - SEPTEMBER 30, 2005	0	0	0	0	0	0	0	0	0	0	0

See Independent Auditor's Report.

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule A-4

Schedule of Program Activity

Year Ended September 30, 2005

	FEDERAL PROGRAMS										
	Department of Homeland Security					Department of Health and Human Services					
	97,024					93,044					
	FEMA Taylor County 3032-00 (23)	FEMA Adair County 2846-00 (24)	FEMA Adams County 2848-00 (25)	FEMA Madison County 2974-00 (26)	FEMA Ringgold County 3016-00 (27)	FEMA Union County 3034-00 (28)	Subtotal 97,024 (29)	Adair County CHORE Services (30)	Subtotal 93,044 (31)	TANF Adams Co. Empowerment (32)	TANF Adams Co. Empowerment (32)
REVENUE											
Grant Revenue	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,662	\$ 3,662	\$ 0	\$ 4,085
Prior year's unapplied grant funds	2,000	2,000	2,000	2,835	2,000	6,456	17,291	4,042	4,042	4,495	0
Current year awards	0	0	0	0	0	(20)	(20)	(364)	(364)	0	0
Funds deobligated	0	0	0	0	0	0	0	(3,986)	(3,986)	(4,483)	0
Unapplied grant funds	2,000	2,000	2,000	2,835	2,000	6,436	17,271	56	3,354	12	4,085
Grant revenue	0	0	0	0	0	0	0	3,298	475	0	0
Program income	0	0	0	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	13	13	0	0
In-kind contributions	0	0	0	0	0	0	0	0	0	0	0
Total Revenue	2,000	2,000	2,000	2,835	2,000	6,436	17,271	544	3,842	12	4,085
EXPENSES											
Personnel	0	0	0	0	0	0	0	510	3,141	0	182
Consultants	0	0	0	0	0	0	0	0	0	0	0
Travel/transportation	0	0	0	0	0	0	0	24	207	11	12
Space costs	0	0	0	0	0	0	0	0	0	0	35
Supplies	40	40	39	54	36	129	338	10	92	1	1,179
Equipment	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	402	402	0	28
Weatherization materials	0	0	0	0	0	0	0	0	0	0	0
Weatherization support	0	0	0	0	0	0	0	0	0	0	0
Contract labor	0	0	0	0	0	0	0	0	0	0	0
Client assistance	1,960	1,960	1,961	2,781	1,964	6,307	16,933	0	0	0	2,649
Rental expenses	0	0	0	0	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	0	0	0	0	0	0	0
Total Expenses	2,000	2,000	2,000	2,835	2,000	6,436	17,271	544	3,842	12	4,085
Change in net assets	0	0	0	0	0	0	0	0	0	0	0
Net assets - October 1, 2004	0	0	0	0	0	0	0	0	0	0	0
NET ASSETS - SEPTEMBER 30, 2005	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

See Independent Auditor's Report.

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule A-6

Schedule of Program Activity
Year Ended September 30, 2005

FEDERAL PROGRAMS											
Department of Health and Human Services											
93.568		93.569		93.575		93.568		93.569		93.575	
Weatherization Assistance Program HEAP-05-04E (42)	Weatherization Assistance Program HEAP-04-04E (43)	Com. Svcs. Block Grant CSBG-05-04CE (44)	Com. Svcs. Block Grant CSBG-04-04CE (45)	Subtotal 93.568	Subtotal 93.569	Parent Services 05-MATURA (46)	Parent Services 06-MATURA (47)	Home Consultant 06-MATURA (48)	Home Consultant 05-MATURA (49)		
\$ 0	\$ 103,907	\$ 0	\$ 45,728	\$ 103,907	\$ 45,728	\$ 14,346	\$ 0	\$ 0	\$ 15,758		
157,066	4,750	160,000	0	993,384	0	0	19,667	20,000	0		
(0	(32,556)	0	0	(33,774)	0	0	0	0	0		
(141,057)	(141,057)	(93,111)	0	(141,057)	(93,111)	0	(15,617)	(15,223)	0		
16,009	76,101	66,889	45,728	922,460	112,617	14,346	4,050	4,777	15,758		
0	0	18,162	(17,586)	0	576	0	0	0	0		
0	0	0	0	0	0	0	0	0	0		
0	0	0	0	0	0	0	0	0	0		
0	0	0	0	0	0	0	0	0	0		
0	0	0	0	0	0	0	0	0	0		
16,009	76,101	85,051	28,142	922,460	113,193	14,346	4,050	4,777	15,758		
REVENUE											
Grant Revenue											
Prior year's unapplied grant funds											
Current year awards											
Funds deobligated											
Unapplied grant funds											
Grant revenue											
Program income											
Rental income											
Other income											
In-kind contributions											
Total Revenue											
EXPENSES											
Personnel											
Consultants											
Travel/transportation											
Space costs											
Supplies											
Equipment											
Other											
Weatherization materials											
Weatherization support											
Contract labor											
Client assistance											
Rental expenses											
In-kind expenses											
Total Expenses											
Change in net assets											
Net assets - October 1, 2004											
NET ASSETS - SEPTEMBER 30, 2005											

See Independent Auditor's Report.

MATURA Action Corporation and Iowa 34 Housing, Inc.

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Schedule of Program Activity
Year Ended September 30, 2005

	FEDERAL PROGRAMS						
	Department of Health and Human Services						
	93.575	93.600	93.575	93.600	93.575	93.600	93.575
Child Dev. Program MA-06-0495-073 (50)	Child Dev. Program MA-05-0495-073 (51)	Child Care Resource & Referral 06-MATURA (52)	Child Care Resource & Referral 05-MATURA (53)	Subtotal 93.575	Training and Technical Assistance 07CH6168/39 (54)	Full-Year, Part-Day 07CH6168/39 (55)	Training and Technical Assistance 07CH6168/38 (56)
REVENUE							
Grant Revenue	\$ 0	\$ 52,498	\$ 0	\$ 61,777	\$ 144,379	\$ 0	\$ 7,122
Prior year's unapplied grant funds	54,972	0	66,303	0	160,942	21,736	0
Current year awards	0	0	0	0	0	0	0
Funds debobligated	(50,871)	0	(61,550)	0	(143,261)	(9,251)	0
Unapplied grant funds	4,101	52,498	4,753	61,777	162,060	12,485	7,122
Grant revenue	7,079	(3,976)	0	0	3,103	0	0
Program income	0	0	0	0	0	0	0
Rental income	722	0	8,480	(5,019)	4,183	0	0
Other income	0	0	125	17,706	17,831	0	0
In-kind contributions	11,902	48,522	13,358	74,464	187,177	12,485	7,122
Total Revenue							
	10,724	35,633	7,830	26,097	106,504	0	36
	0	0	1,114	0	1,114	0	0
Personnel	40	69	1,254	1,518	6,169	1,602	1,484
Consultants	800	3,605	440	957	5,802	0	0
Travel/transportation	193	967	1,227	19,807	27,948	787	53
Space costs	0	0	0	0	331	0	0
Supplies	61	6,964	1,368	4,745	16,476	10,096	5,549
Equipment	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Weatherization materials	0	0	0	0	0	0	0
Weatherization support	0	604	0	3,377	3,981	0	0
Contract labor	84	680	0	257	1,021	0	0
Client assistance	0	0	0	0	0	0	0
Rental expenses	0	0	125	17,706	17,831	0	0
In-kind expenses	11,902	48,522	13,358	74,464	187,177	12,485	7,122
Total Expenses							
	0	0	0	0	0	0	0
Change in net assets	0	0	0	0	0	0	0
Net assets - October 1, 2004	0	0	0	0	0	0	0
NET ASSETS - SEPTEMBER 30, 2005							
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule A-8

Schedule of Program Activity

Year Ended September 30, 2005

FEDERAL PROGRAMS					
Department of Health and Human Services					
		93,600			93,994
Full-Year, Part-Day 07CH616B/38 (57)	Subtotal 93,600	Maternal and Child Health 5885A037 (58)			
\$	196,428	\$	203,550	\$	1,381,795
	0		919,477		3,886,347
	0		0		(185,604)
	0		(202,433)		(1,469,664)
	196,428		920,594		3,612,874
(2,409)	(1,378)		57,812
	0		0		0
	0		1,240		5,756
	128,449		276,670		302,528
	322,468		1,197,126		3,978,970
EXPENSES					
Personnel	141,872		621,122		1,705,720
Consultants	0		5,272		11,036
Travel/transportation	1,232		11,573		64,196
Space costs	8,395		55,314		156,121
Supplies	11,385		49,248		178,214
Equipment	0		0		331
Other	22,720		141,940		422,221
Weatherization materials	0		0		52,235
Weatherization support	0		0		83,570
Contract labor	5,470		22,755		80,171
Client assistance	2,945		13,232		922,627
Rental expenses	0		0		0
In-kind expenses	128,449		276,670		302,528
	322,468		1,197,126		3,978,970
Change in net assets	0		0		0
Net assets - October 1, 2004	0		0		0
	0		0		0

NET ASSETS - SEPTEMBER 30, 2005

See Independent Auditor's Report.

MATURA Action Corporation and Iowa 34 Housing, Inc.

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Schedule of Program Activity
Year Ended September 30, 2005

STATE AND LOCAL PROGRAMS

	IWD Surtax 1-W-14-FR-0 (59)	IWD Surtax 1-W-14-FR-0 (60)	WIA General Admin. 1-W-14-FR-0 (61)	WIA General Admin. 1-W-14-FR-0 (62)	Adams Fact Empowering Preschool (63)	Adams Fact Empowering Preschool (64)	Board of Supervisors 561-568 (65)	Board of Supervisors 820-828 (66)	Volunteer Services V2005-04-05 (67)
REVENUE									
Grant Revenue	\$ 0	\$ 72,668	\$ 0	\$ 3,308	\$ 0	\$ 2,775	\$ 0	\$ 22,671	\$ 0
Prior year's unapplied grant funds	72,867	0	3,803	0	15,000	0	30,792	(700)	2,437
Current year awards	0	(36,981)	0	0	0	0	0	0	0
Funds deobligated	(64,649)	0	(2,976)	0	(14,636)	0	(22,361)	0	(2,437)
Unapplied grant funds	8,218	35,687	827	3,308	364	2,775	8,431	21,971	0
Grant revenue	0	0	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0	0
Total Revenue	8,218	35,687	827	3,308	364	2,775	8,431	21,971	0
EXPENSES									
Personnel	0	0	0	0	166	835	7,567	18,849	0
Consultants	0	0	0	0	0	0	0	0	0
Travel/transportation	0	0	0	0	0	0	0	0	0
Space costs	890	0	0	0	0	0	0	0	0
Supplies	3,418	0	0	0	0	0	33	0	0
Equipment	0	0	0	0	0	0	0	0	0
Other	3,910	35,687	827	3,308	0	0	831	3,122	0
Weatherization materials	0	0	0	0	0	0	0	0	0
Weatherization support	0	0	0	0	0	0	0	0	0
Contract labor	0	0	0	0	0	0	0	0	0
Client assistance	0	0	0	0	198	1,940	0	0	0
Rental expenses	0	0	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	0	0	0	0	0
Total Expenses	8,218	35,687	827	3,308	364	2,775	8,431	21,971	0
Change in net assets	0	0	0	0	0	0	0	0	0
Net assets - October 1, 2004	0	0	0	0	0	0	0	0	0
NET ASSETS - SEPTEMBER 30, 2005	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

See Independent Auditor's Report.

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule A-10

Schedule of Program Activity
Year Ended September 30, 2005

STATE AND LOCAL PROGRAMS

	Volunteer Services V2005-04-05 (68)	Car Seat Empower- ment Union (69)	Car Seat Empower- ment Union (70)	I Care Program 2003 (71)	Weatherization Assistance Iowa Electric IPL-05-04E (72)	Weatherization Assistance Iowa Electric IPL-04-04E (73)	Weatherization Assistance Mid-American MEC-05-04E (74)	Weatherization Assistance Mid-American MEC-04-04E (75)
REVENUE								
Grant Revenue	\$ 1,393	\$ 0	\$ 1,954	\$ 126	\$ 0	\$ 5,964	\$ 0	\$ 8,177
Prior year's unapplied grant funds	0	4,000	0	1,136	97,317	45,000	14,766	0
Current year awards	0	0	0	0	0	0	0	0
Funds deobligated	0	(1,951)	0	(294)	(12,158)	0	(4,970)	0
Unapplied grant funds	1,393	2,049	1,954	968	85,159	50,964	9,796	8,177
Grant revenue	0	200	680	472	0	0	0	0
Program income	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0
Total Revenue	1,393	2,249	2,634	1,440	85,159	50,964	9,796	8,177
EXPENSES								
Personnel	1,188	85	358	0	0	0	0	0
Consultants	0	0	0	0	0	0	0	0
Travel/transportation	0	0	135	0	0	0	0	0
Space costs	0	0	0	0	0	0	0	0
Supplies	31	7	558	0	0	0	0	0
Equipment	0	0	0	0	0	0	0	0
Other	174	4	123	0	0	6,635	0	680
Weatherization materials	0	0	0	0	50,678	27,030	5,538	4,671
Weatherization support	0	0	0	0	9,732	3,558	1,278	180
Contract labor	0	230	625	0	24,749	13,741	2,980	2,646
Client assistance	0	1,923	835	1,440	0	0	0	0
Rental expenses	0	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	0	0	0	0
Total Expenses	1,393	2,249	2,634	1,440	85,159	50,964	9,796	8,177
Change in net assets	0	0	0	0	0	0	0	0
Net assets - October 1, 2004	0	0	0	0	0	0	0	0
NET ASSETS - SEPTEMBER 30, 2005	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule A-11

Schedule of Program Activity
Year Ended September 30, 2005

STATE AND LOCAL PROGRAMS

	KRAFT (76)	KRAFT (77)	Head Start DHS Wrap Around Adair (78)	Head Start DHS Wrap Around Madison (79)	Head Start DHS Wrap Around Madison (80)	ABCD DPH 585DH15 (81)	ABCD DPH (82)	Family Development FaDSS- 06-04-FE (83)
REVENUE								
Grant Revenue	\$ 0	\$ 3,170	\$ 0	\$ 48,000	\$ 0	\$ 692	\$ 0	\$ 0
Prior year's unapplied grant funds	5,500	0	24,000	0	48,000	0	587	49,306
Current year awards	0	0	0	0	0	0	(587)	0
Funds deobligated	(100)	0	(24,000)	0	(48,000)	0	0	(36,534)
Unapplied grant funds	5,400	3,170	0	48,000	0	692	0	12,772
Grant revenue	0	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	1,227
Total Revenue	5,400	3,170	0	48,000	0	692	0	13,999
EXPENSES								
Personnel	0	0	0	0	0	0	0	10,292
Consultants	0	0	0	0	0	0	0	0
Travel/transportation	0	0	0	0	0	0	0	818
Space costs	0	0	0	0	0	0	0	347
Supplies	0	0	0	0	0	2	0	180
Equipment	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	561	0	1,135
Weatherization materials	0	0	0	0	0	0	0	0
Weatherization support	0	0	0	0	0	0	0	0
Contract labor	0	0	0	48,000	0	0	0	0
Client assistance	5,400	3,170	0	0	0	129	0	0
Rental expenses	0	0	0	0	0	0	0	0
In-kind expenses	0	0	0	0	0	0	0	1,227
Total Expenses	5,400	3,170	0	48,000	0	692	0	13,999
Change in net assets	0	0	0	0	0	0	0	0
Net assets - October 1, 2004	0	0	0	0	0	0	0	0
NET ASSETS - SEPTEMBER 30, 2005	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

See Independent Auditor's Report.

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule A-12

Schedule of Program Activity
Year Ended September 30, 2005

STATE AND LOCAL PROGRAMS

	Family Development 05-04-FE (84)	Power of E-3 Local (85)	Embrace Iowa (86)	Family Rewards Empowerment (87)	Family Rewards Empowerment (88)	Senior CHORE AAA Counties (89)	Senior CHORE AAA Counties (90)	Senior CHORE Aging Res. Madison (91)
REVENUE								
Grant Revenue	\$ 36,254	\$ 0	\$ 0	\$ 0	\$ 6,524	\$ 0	\$ 17,332	\$ 0
Prior year's unapplied grant funds	3,783	2,046	9,070	8,400	0	20,000	0	5,000
Current year awards	0	0	0	0	0	0	0	0
Funds debilitated	0	0	0	(6,646)	0	(18,111)	0	(4,010)
Unapplied grant funds	40,037	2,046	9,070	1,754	6,524	1,889	17,332	990
Grant revenue	0	0	0	0	1,306	0	0	0
Program income	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0
Other income	7,492	0	0	0	0	1,572	4,717	1,572
In-kind contributions	47,529	2,046	9,070	1,754	7,830	3,461	22,049	2,562
Total Revenue								
	31,014	0	0	639	2,807	1,784	14,492	924
Personnel	0	0	0	0	0	0	0	0
Consultants	1,543	0	0	0	0	19	590	0
Travel/transportation	1,040	0	0	900	2,700	0	0	0
Space costs	907	148	0	178	1,229	39	202	5
Supplies	0	0	0	0	0	0	0	0
Equipment	5,533	0	0	27	441	47	2,048	61
Other	0	0	0	0	0	0	0	0
Weatherization materials	0	0	0	0	0	0	0	0
Weatherization support	0	1,898	0	0	0	0	0	0
Contract labor	0	0	9,070	10	653	0	0	0
Client assistance	0	0	0	0	0	0	0	0
Rental expenses	7,492	0	0	0	0	1,572	4,717	1,572
In-kind expenses	47,529	2,046	9,070	1,754	7,830	3,461	22,049	2,562
Total Expenses								
	0	0	0	0	0	0	0	0
Change in net assets	0	0	0	0	0	0	0	0
Net assets - October 1, 2004	0	0	0	0	0	0	0	0
NET ASSETS - SEPTEMBER 30, 2005	0	0	0	0	0	0	0	0

See Independent Auditor's Report.

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule A-13

Schedule of Program Activity
Year Ended September 30, 2005

STATE AND LOCAL PROGRAMS

	Senior CHORE Aging Res. Madison (92)	Community Food and Nutrition (93)	Project Helper (94)	General Assistance Adair (95)	General Assistance Adair (96)	General Assistance Taylor (97)	General Assistance Taylor (98)	Homeless Shelter 06-HES-001 (99)
REVENUE								
Grant Revenue	\$ 3,838	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Prior year's unapplied grant funds	0	3,000	1,387	2,400	600	2,000	4,000	17,000
Current year awards	0	0	0	0	0	0	0	0
Funds deobligated	0	(3,000)	(1,007)	(2,372)	0	0	(3,980)	(8,693)
Unapplied grant funds	3,838	0	380	28	600	2,000	20	8,307
Grant revenue	0	0	0	0	0	0	0	0
Program income	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0
Other income	0	0	168	0	0	0	0	0
In-kind contributions	4,717	0	0	0	0	0	0	3,170
Total Revenue	8,555	0	548	28	600	2,000	20	11,477
EXPENSES								
Personnel	3,336	0	0	0	500	2,000	0	737
Consultants	0	0	0	0	0	0	0	0
Travel/transportation	0	0	0	0	0	0	0	0
Space costs	0	0	0	0	0	0	0	0
Supplies	22	0	0	28	100	0	20	74
Equipment	0	0	0	0	0	0	0	0
Other	480	0	0	0	0	0	0	23
Weatherization materials	0	0	0	0	0	0	0	0
Weatherization support	0	0	0	0	0	0	0	0
Contract labor	0	0	548	0	0	0	0	0
Client assistance	0	0	0	0	0	0	0	0
Rental expenses	0	0	0	0	0	0	0	7,473
In-kind expenses	4,717	0	0	0	0	0	0	3,170
Total Expenses	8,555	0	548	28	600	2,000	20	11,477
Change in net assets	0	0	0	0	0	0	0	0
Net assets - October 1, 2004	0	0	0	0	0	0	0	0
NET ASSETS - SEPTEMBER 30, 2005	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

See Independent Auditor's Report.

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule A-14

Schedule of Program Activity
Year Ended September 30, 2005

	STATE AND LOCAL PROGRAMS					DISCRETIONARY			
	Homeless Shelter 05-HES-001 (100)	General Assistance Union (101)	General Assistance Union (102)	Total State and Local Programs	General Fund (103)	Eliminations (104)	Iowa 34 Housing (105)	Weatherization Pool (106)	Total Discretionary Activity
REVENUE									
Grant Revenue	\$ 4,602	\$ 17,716	\$ 5,082	\$ 257,164	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Prior year's unapplied grant funds	0	0	22,500	514,997	0	0	0	0	0
Current year awards	0	(5,434)	0	(43,002)	0	0	0	0	0
Funds deobligated	0	0	(17,418)	(300,303)	0	0	0	0	0
Unapplied grant funds	4,602	12,282	5,082	428,856	0	0	0	0	0
Program revenue	0	0	0	2,658	560	0	0	0	560
Rental income	0	0	0	0	10,500	0	68,458	0	78,958
Other income	0	0	0	168	85,681	(37,402)	0	0	48,279
In-kind contributions	9,509	0	0	33,976	0	(279,696)	0	0	(279,696)
Total Revenue	14,111	12,282	5,082	465,658	96,741	(317,098)	68,458	0	(151,899)
EXPENSES									
Personnel	319	4,989	1,964	104,845	197,414	0	0	121,570	318,984
Consultants	0	0	0	0	0	0	0	0	0
Travel/transportation	99	0	0	3,204	3,806	0	0	8,570	12,376
Space costs	0	0	0	5,877	18,805	0	0	2,163	20,968
Supplies	6	44	44	7,275	23,018	0	0	8,795	31,813
Equipment	0	0	0	0	12,997	0	0	0	12,997
Other	124	1,046	178	67,005	(238,261)	0	0	(170,580)	(408,841)
Weatherization materials	0	0	0	87,917	0	0	0	53,948	53,948
Weatherization support	0	0	0	14,748	0	0	0	(48,471)	(48,471)
Contract labor	0	6,203	2,896	95,417	31,025	0	0	26,332	57,357
Client assistance	4,054	0	0	45,394	7,877	0	0	0	7,877
Rental expenses	0	0	0	0	0	(37,402)	0	0	43,389
In-kind expenses	9,509	0	0	33,976	0	(279,696)	0	0	(279,696)
Total Expenses	14,111	12,282	5,082	465,658	56,681	(317,098)	80,791	2,327	(177,299)
Change in net assets	0	0	0	0	40,060	0	(12,333)	(2,327)	25,400
Net assets - October 1, 2004	0	0	0	0	448,644	0	68,554	0	517,198
NET ASSETS - SEPTEMBER 30, 2005	0	0	0	0	\$ 488,704	\$ 0	\$ 56,221	(\$ 2,327)	\$ 542,598

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule B-1

Schedule of Expenditures of Federal Awards and List of Programs

Year Ended September 30, 2005

Federal Grantor/Pass-Through Number/Program Title	CFDA Number	Federal Grantor or Pass-Through Agency	Program Period	Federal Expenditures
DEPARTMENT OF AGRICULTURE				
* Rural Rental Housing Loans	10.415	U.S. Department of Agriculture		<u>\$ 249,215</u>
(1) Women, Infants, and Children 5885A037	10.557	Iowa Department of Public Health	10/01/04-09/30/05	<u>292,561</u>
(2) Child and Adult Care Food Program #88-8010	10.558	Iowa Department of Public Health	10/01/04-09/30/05	<u>56,088</u>
DEPARTMENT OF LABOR				
CFDA CLUSTER #17.258, #17.259, and #17.260				
(3) WIA Adult Program #1-W-14-FR-0		Iowa Workforce Development	07/01/05-06/30/06	16,212
(4) WIA Adult Program #1-W-14-FR-0		Iowa Workforce Development	07/01/04-06/30/05	89,743
(5) WIA Administration #1-W-14-FR-0		Iowa Workforce Development	07/01/04-06/30/05	10,883
(6) WIA Administration #1-W-14-FR-0		Iowa Workforce Development	07/01/04-06/30/05	58,934
(7) WIA Youth Program #1-W-14-FR-0		Iowa Workforce Development	07/01/05-06/30/06	54,521
(8) WIA Youth Program #1-W-14-FR-0		Iowa Workforce Development	07/01/04-06/30/05	193,217
(9) WIA Dislocated Worker #1-W-14-FR-0		Iowa Workforce Development	07/01/05-06/30/06	74,321
(10) WIA Dislocated Worker #1-W-14-FR-0		Iowa Workforce Development	07/01/04-06/30/05	219,231
(11) IWD Rapid Response #1-W-14-FR-0		Iowa Workforce Development	07/01/05-06/30/06	<u>209</u>
		Total Federal Expenditures Cluster #17.258, #17.259, and #17.260		<u>717,271</u>
(12) IWD Trade Adjustment #1-W-14-FR-0	17.245	Iowa Workforce Development	07/01/05-06/30/06	215
(13) IWD Trade Adjustment #1-W-14-FR-0		Iowa Workforce Development	07/01/04-06/30/05	<u>648</u>
		Total Federal Expenditures #17.245		<u>863</u>
(14) IWD Navigator #1-W-14-FR-0	17.266	Iowa Workforce Development	07/01/04-06/30/05	1,307
(15) IWD Navigator #1-W-14-FR-0		Iowa Workforce Development	07/01/05-06/30/06	<u>386</u>
		Total Federal Expenditures #17.266		<u>1,693</u>
(16) Transition Planning & Demonstration #1-W-14-FA-0	17.720	Iowa Workforce Development	07/01/04-06/30/05	<u>0</u>
(17) IWD DVOP #1-W-14-FR-0	17.801	Iowa Workforce Development	07/01/05-06/30/06	1,385
(18) IWD DVOP #1-W-14-FR-0		Iowa Workforce Development	07/01/04-06/30/05	<u>3,953</u>
		Total Federal Expenditures #17.801		<u>5,338</u>
DEPARTMENT OF FEDERAL MEDIATION AND CONCILIATION SERVICE				
(19) IWD Re-Employment #1-W-14-FR-0	34.002	Iowa Workforce Development	07/01/04-06/30/05	923
(20) IWD Re-Employment #1-W-14-FR-0		Iowa Workforce Development	07/01/05-06/30/06	<u>72</u>
		Total Federal Expenditures #34.002		<u>995</u>

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule B-2

Schedule of Expenditures of Federal Awards and List of Programs

Year Ended September 30, 2005

<u>Federal Grantor/Pass-Through Number/Program Title</u>	<u>CFDA Number</u>	<u>Federal Grantor or Pass-Through Agency</u>	<u>Program Period</u>	<u>Federal Expenditures</u>
DEPARTMENT OF ENERGY				
(21) Weatherization Assistance #DOE-05-04E	81.042	Iowa Department of Human Rights	04/01/05-03/31/06	65,187
(22) Weatherization Assistance #DOE-04-04E		Iowa Department of Human Rights	04/01/04-03/31/05	58,316
		Total Federal Expenditures CFDA #81.042		123,503
DEPARTMENT OF HOMELAND SECURITY				
(23) Federal Emergency Management Assistance - Taylor County #3032-00	97.024	Department of Homeland Security	10/01/04-09/30/05	2,000
(24) Federal Emergency Management Assistance - Adair County #2846-00		Department of Homeland Security	10/01/04-09/30/05	2,000
(25) Federal Emergency Management Assistance - Adams County #2848-00		Department of Homeland Security	10/01/04-09/30/05	2,000
(26) Federal Emergency Management Assistance - Madison County #2974-00		Department of Homeland Security	10/01/04-09/30/05	2,835
(27) Federal Emergency Management Assistance - Ringgold County #3016-00		Department of Homeland Security	10/01/04-09/30/05	2,000
(28) Federal Emergency Management Assistance - Union County #3034-00		Department of Homeland Security	10/01/04-09/30/05	6,436
		Total Federal Expenditures CFDA #97.024		17,271
DEPARTMENT OF HEALTH AND HUMAN SERVICES				
(29) Adair County CHORE Services	93.044	Adair County Board of Supervisors	07/01/05-06/30/06	56
(30) Adair County CHORE Services		Adair County Board of Supervisors	07/01/04-06/30/05	3,298
		Total Federal Expenditures CFDA #93.044		3,354
(31) TANF Adams County	93.558	Empowerment Board	07/01/05-06/30/06	12
(32) TANF Adams County		Empowerment Board	07/01/04-06/30/05	4,085
(33) TANF Union County		Empowerment Board	07/01/05-06/30/06	105
(34) TANF Union County		Empowerment Board	07/01/04-06/30/05	24,572
(35) Promise Jobs SDA #1-W-14-FR-0		Iowa Department of Economic Development	07/01/05-06/30/06	27,141
(36) Promise Jobs SDA #1-W-14-FR-0		Iowa Department of Economic Development	07/01/04-06/30/05	100,658

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule B-3

Schedule of Expenditures of Federal Awards and List of Programs

Year Ended September 30, 2005

<u>Federal Grantor/Pass-Through Number/Program Title</u>	<u>CFDA Number</u>	<u>Federal Grantor or Pass-Through Agency</u>	<u>Program Period</u>	<u>Federal Expenditures</u>
DEPARTMENT OF HEALTH AND HUMAN SERVICES (Continued)				
(37) Promise Jobs IWD #1-W-14-FR-0	93.558	Iowa Department of Economic Development	07/01/05-06/30/06	4,048
(38) Promise Jobs IWD #1-W-14-FR-0		Iowa Department of Economic Development	07/01/04-06/30/05	2,313
(39) Family Development FaDSS #FaDSS-06-04-FE		Iowa Department of Human Rights	07/01/05-06/30/06	14,402
(40) Family Development FaDSS #FaDSS-05-04-FE		Iowa Department of Human Rights	07/01/04-06/30/05	45,149
Total Federal Expenditures CFDA #93.558				222,485
(41) Low-Income Home Energy Assistance Program #LIHEAP-05-04-E	93.568	Iowa Department of Human Rights	10/01/04-09/30/05	830,350
(42) Weatherization Assistance Program - HEAP-05-04E		Iowa Department of Human Rights	04/01/05-03/31/06	16,009
(43) Weatherization Assistance Program - HEAP-04-04E		Iowa Department of Human Rights	04/01/04-03/31/05	76,101
Total Federal Expenditures CFDA #93.568				922,460
(44) Community Services Block Grant #CSBG-05-04CE	93.569	Iowa Department of Human Rights	10/01/04-03/31/06	66,889
(45) Community Services Block Grant #CSBG-04-04CE		Iowa Department of Human Rights	10/01/03-12/31/04	45,728
Total Federal Expenditures CFDA #93.569				112,617
(46) Parent Services #05-MATURA	93.575	West Central Development Corporation	07/01/04-06/30/05	14,346
(47) Parent Services #06-MATURA		West Central Development Corporation	07/01/05-06/30/06	4,050
(48) Home Consultant #06-MATURA		West Central Development Corporation	07/01/05-06/30/06	4,777
(49) Home Consultant #05-MATURA		West Central Development Corporation	07/01/04-06/30/05	15,758
(50) Child Development Program #MA-06-0495-073		Iowa Department of Education	07/01/05-06/30/06	4,101
(51) Child Development Program #MA-05-0495-073		Iowa Department of Education	07/01/04-06/30/05	52,498
(52) Child Care Resource and Referral #06-MATURA		West Central Development Corporation	07/01/05-06/30/06	4,753
(53) Child Care Resource and Referral #05-MATURA		West Central Development Corporation	07/01/04-06/30/05	61,777
Total Federal Expenditures CFDA #93.575				162,060

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule B-4

Schedule of Expenditures of Federal Awards and List of Programs

Year Ended September 30, 2005

Federal Grantor/Pass-Through Number/Program Title	CFDA Number	Federal Grantor or Pass-Through Agency	Program Period	Federal Expenditures
DEPARTMENT OF HEALTH AND HUMAN SERVICES (Continued)				
(54) Head Start Program - Training and Tech. Asst. #07CH6168/39	93.600	U.S. Department of Health and Human Services	12/01/04-11/30/05	12,485
(55) Head Start Program - Full-Year, Part-Day #07CH6168/39		U.S. Department of Health and Human Services	12/01/04-11/30/05	704,559
(56) Head Start Program - Training and Tech. Asst. #07CH6168/38		U.S. Department of Health and Human Services	12/01/03-11/30/04	7,122
(57) Head Start Program - Full-Year, Part-Day #07CH6168/38		U.S. Department of Health and Human Services	12/01/03-11/30/04	196,428
Total Federal Expenditures CFDA #93.600				920,594
(58) Maternal and Child Health #5885A037	93.994	Iowa Department of Public Health	10/01/04-09/30/05	<u>53,721</u>
TOTAL FEDERAL EXPENDITURES				<u>\$ 3,862,089</u>
STATE AND LOCAL PROGRAMS				
(59) IWD Surtax #1-W-14-FR-0		Iowa Workforce Development	07/01/05-06/30/06	
(60) IWD Surtax #1-W-14-FR-0		Iowa Workforce Development	07/01/04-06/30/05	
(61) WIA General Administration #1-W-14-FR-0		Iowa Workforce Development	07/01/05-06/30/06	
(62) WIA General Administration #1-W-14-FR-0		Iowa Workforce Development	07/01/04-06/30/05	
(63) Adams Fact Empowerment, Enhancing Preschool		Adams County Empowerment Board	07/01/05-06/30/06	
(64) Adams Fact Empowerment, Enhancing Preschool		Empowerment Board	07/01/04-06/30/05	
(65) Board of Supervisors		Madison, Adam, Taylor, Union, Ringgold, and Adams County Boards	07/01/05-06/30/06	
(66) Board of Supervisors		Madison, Adam, Taylor, Union, Ringgold, and Adams County Boards	07/01/04-06/30/05	
(67) Volunteer Services		Iowa Department of Human Services	07/01/05-06/30/06	
(68) Volunteer Services		Iowa Department of Human Services	07/01/04-06/30/05	
(69) Car Seat Empowerment		Union County Empowerment Board	07/01/05-06/30/06	
(70) Car Seat Empowerment		Union County Empowerment Board	07/01/04-06/30/05	
(71) I Care Program PY'2003		Iowa Public Services Corporation	01/01/05-12/31/05	
(72) Weatherization Assistance - IP&L Utilities #IPL-05-04E		Iowa Electric/Iowa Department of Human Rights	01/01/05-12/31/05	
(73) Weatherization Assistance - IP&L Utilities #IPL-04-04E		Iowa Electric/Iowa Department of Human Rights	01/01/04-12/31/04	
(74) Weatherization Assistance - Mid-America Energy #MEC-05-04E		Mid-America Energy/Iowa Dept. of Human Rights	01/01/05-12/31/05	

See Independent Auditor's Report.

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule B-5

Schedule of Expenditures of Federal Awards and List of Programs

Year Ended September 30, 2005

<u>Federal Grantor/Pass-Through Number/Program Title</u>	<u>Federal Grantor or Pass-Through Agency</u>	<u>Program Period</u>
STATE AND LOCAL PROGRAMS (Continued)		
(75) Weatherization Assistance - Mid-America Energy #MEC-04-04E	Mid-America Energy/Iowa Dept. of Human Rights	01/01/04-12/31/04
(76) KRAFT	KRAFT Foods	07/01/05-06/30/06
(77) KRAFT	KRAFT Foods	07/01/04-06/30/05
(78) Head Start Wrap Around Adair County	Dept. of Human Services	09/01/05-08/31/06
(79) Head Start Wrap Around Madison County	Dept. of Human Services	09/01/04-08/31/05
(80) Head Start Wrap Around Madison County	Dept. of Human Services	09/01/05-08/31/06
(81) ABCD	Department of Public Health	07/01/04-06/30/05
(82) ABCD	Department of Public Health	07/01/05-06/30/06
(83) Family Development Self- Sufficiency #FaDSS-06-04-FE	Iowa Department of Human Rights	07/01/05-06/30/06
(84) Family Development Self- Sufficiency #FaDSS-05-04-FE	Iowa Department of Human Rights	07/01/04-06/30/05
(85) Power of E-3 #1-W-14-FR-0	Local Funding	07/01/04-06/30/05
(86) Embrace Iowa	Iowa Community Action Association	07/01/04-06/30/05
(87) Family Rewards	Union County Empowerment Board	07/01/05-06/30/06
(88) Family Rewards	Union County Empowerment Board	07/01/04-06/30/05
(89) Senior CHORE Counties	Area XIV Agency on Aging	07/01/05-06/30/06
(90) Senior CHORE Counties	Area XIV Agency on Aging	07/01/04-06/30/05
(91) Senior CHORE Madison County	Des Moines Area Agency on Aging	07/01/05-06/30/06
(92) Senior CHORE Madison County	Des Moines Area Agency on Aging	07/01/04-06/30/05
(93) Community Food and Nutrition	West Central Development Corporation (WCDC)	04/01/05-03/31/06
(94) Project Helper	Iowa Community Action Association	07/01/05-06/30/06
(95) General Assistance - Adair County	Board of Supervisors	07/01/05-06/30/06
(96) General Assistance - Adair County	Board of Supervisors	07/01/04-06/30/05
(97) General Assistance - Taylor County	Board of Supervisors	07/01/04-06/30/05
(98) General Assistance - Taylor County	Board of Supervisors	07/01/05-06/30/06
(99) Homeless Shelter Program #HSOG-06-HES-001	Iowa Institute for Community Alliances	07/01/05-06/30/06
(100) Homeless Shelter Program #HSOG-05-HES-001	Iowa Institute for Community Alliances	07/01/04-06/30/05

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule B-6

Schedule of Expenditures of Federal Awards and List of Programs

Year Ended September 30, 2005

<u>Federal Grantor/Pass-Through Number/Program Title</u>	<u>Federal Grantor or Pass-Through Agency</u>	<u>Program Period</u>
STATE AND LOCAL PROGRAMS (Continued)		
(101) General Assistance - Union County	Board of Supervisors	07/01/04-06/30/05
(102) General Assistance - Union County	Board of Supervisors	07/01/05-06/30/06
DISCRETIONARY		
(103) General Fund	Program Income, Interest, and Other Income	10/01/04-09/30/05
(104) Eliminations	None	Ongoing
(105) Iowa 34 Housing	Rental Income, Interest, and Other Income	10/01/04-09/30/05
(106) Weatherization Pool	Allocation Fund	10/01/04-09/30/05

Note to Schedule of Expenditures of Federal Awards and List of Programs

The schedule of expenditures of federal awards and list of programs include the federal grant activity of MATURA Action Corporation and Iowa 34 Housing, Inc. and are presented on the accrual basis of accounting. The information in these schedules is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in these schedules may differ from amounts presented in, or used in the preparation of, the basic financial statements.

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule C-1

Schedule of Revenue and Expenses - Weatherization Assistance Program

DOE Program (Contract No. DOE-04-04E)

Period April 1, 2004 to March 31, 2005

	04/01/04 to 09/30/04	10/01/04 to 03/31/05	Total Contract
Revenue:			
Grant revenue	\$ 114,316	\$ 0	\$ 114,316
Unapplied grant funds	(58,316)	58,316	0
Total revenue	56,000	58,316	114,316
Expenses:			
Administration	0	12,955	12,955
Weatherization materials	13,275	10,506	23,781
Weatherization support	21,041	15,804	36,845
Weatherization labor	12,326	11,398	23,724
Weatherization health and safety	9,358	7,653	17,011
Total expenses	56,000	58,316	114,316
Excess of revenue	\$ 0	\$ 0	\$ 0

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule C-2

Schedule of Revenue and Expenses - Weatherization Assistance Program

HEAP Weatherization Program (Contract No. HEAP-04-04E)

Period April 1, 2004 to March 31, 2005

	04/01/04 to 09/30/04	10/01/04 to 03/31/05	Total Contract
Revenue:			
Grant revenue	\$ 160,783	\$ 4,750	\$ 165,533
Funds deobligated	0	(32,556)	(32,556)
Unapplied grant funds	(103,907)	103,907	0
Program income	0	0	0
Total revenue	56,876	76,101	132,977
Expenses:			
Administration	0	7,044	7,043
Training/equipment	0	0	0
Pollution insurance	0	9,130	9,130
Weatherization materials	898	21,409	22,308
Weatherization support	9,270	37,200	46,470
Weatherization health and safety	46,585	(13,557)	33,028
Weatherization labor	123	14,875	14,998
Total expenses	56,876	76,101	132,977
Excess of revenue	\$ 0	\$ 0	\$ 0

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule C-3

Schedule of Revenue and Expenses - Weatherization Assistance Program

Weatherization Program (Contract No. IP&L Utilities IPL-04-04E)

Period January 1, 2004 to December 31, 2004

	01/01/04 to 09/30/04	10/01/04 to 12/31/04	Total Contract
Revenue:			
Grant revenue	\$ 55,000	\$ 45,000	\$ 100,000
Unapplied grant funds	(5,964)	5,964	0
Total revenue	49,036	50,964	100,000
Expenses:			
Administration	0	6,635	6,635
Weatherization materials	26,700	27,030	53,730
Weatherization support	9,913	3,558	13,471
Contract labor	12,423	13,741	26,164
Total expenses	49,036	50,964	100,000
Excess of revenue	\$ 0	\$ 0	\$ 0

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule C-4

Schedule of Revenue and Expenses - Weatherization Assistance Program

Weatherization Program (Contract No. MEC-04-04E)

Period January 1, 2004 to December 31, 2004

	01/01/04 to 09/30/04	10/01/04 to 12/31/04	Total Contract
Revenue:			
Grant revenue	\$ 13,600	\$ 0	\$ 13,600
Unapplied grant funds	(8,177)	8,177	0
Total revenue	5,423	8,177	13,600
Expenses:			
Administration	0	680	680
Weatherization materials	3,179	4,671	7,850
Weatherization support	707	180	887
Contract labor	1,537	2,646	4,183
Total expenses	5,423	8,177	13,600
Excess of revenue	\$ 0	\$ 0	\$ 0

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule C-5

Schedule of Revenue and Expenses - Weatherization Assistance Program

DOE Program (Contract No. DOE-05-04E)

Period April 1, 2005 to March 31, 2006

	04/01/05 to 03/31/06
<hr/>	
Revenue:	
Grant revenue	\$ 98,303
Unapplied grant funds	(33,116)
<hr/>	
Total revenue	65,187
<hr/>	
Expenses:	
Weatherization materials	12,303
Weatherization support	30,566
Weatherization labor	12,141
Health and safety	10,177
<hr/>	
Total expenses	65,187
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Excess of revenue	\$ 0
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MATURA Action Corporation and Iowa Housing, Inc.

Schedule C-6

Schedule of Revenue and Expenses - Weatherization Assistance Program

HEAP Weatherization Program (Contract No. HEAP-05-04E)

Period April 1, 2005 to March 31, 2006

	04/01/05 to 03/31/06
Revenue:	
Grant revenue	\$ 157,066
Unapplied grant funds	(141,057)
Total revenue	16,009
Expenses:	
Health and safety	4,505
Weatherization support	8,017
Weatherization travel	3,487
Total expenses	16,009
Excess of revenue	\$ 0

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule C-7

Schedule of Revenue and Expenses - Weatherization Assistance Program

Weatherization Program (Contract No. IP&L Utility IPL-05-04E)

Period January 1, 2005 to December 31, 2005

	01/01/05 to 12/31/05
Revenue:	
Grant revenue	\$ 97,317
Unapplied grant funds	(12,158)
<hr/>	
Total revenue	85,159
Expenses:	
Weatherization labor	24,749
Weatherization materials	50,678
Weatherization support	9,732
<hr/>	
Total expenses	85,159
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Excess of revenue	\$ 0

MATURA Action Corporation and Iowa 34 Housing

Schedule C-8

Schedule of Revenue and Expenses - Weatherization Assistance Program

Weatherization Program (Contract No. MEC-05-04E)

Period January 1, 2005 to December 31, 2005

	01/01/05 to 12/31/05
Revenue:	
Grant revenue	\$ 14,766
Unapplied grant funds	(4,970)
Total revenue	9,796
Expenses:	
Weatherization materials	5,538
Weatherization support	1,278
Contract labor	2,980
Total expenses	9,796
Excess of revenue	\$ 0

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule C-9

Schedule of Revenue and Expenses - Weatherization Assistance Program

Low-Income Home Energy Assistance (Contract No. LIHEAP-05-04-E)

Period October 1, 2004 to September 30, 2005

Revenue:

Grant revenue	\$	831,568
Deobligated/returned	(1,218)

Total revenue		830,350
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Expenses:

Personnel		30,021
Fringe		12,689
Travel/transportation		606
Postage		2,080
Space costs		959
Telephone		1,069
Supplies		3,116
Printing		355
Consultant		4,650
Indirect		7,287
Other		1,236
Regular assistance		535,312
Furnace repair		40,825
Emergency delivery		5,842
Emergency temporary shelter/blankets, etc.		120
Assessment and resolution		20,774
Summer delivery		157,962
Emergency cooling		5,447

Total expenses		830,350
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Excess of revenue	\$	0
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MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule D-1

Schedule of Revenue and Expenses - Community Services Block Grant Program

Contract No. CSBG-04-04CE

Period October 1, 2003 to December 31, 2004

	10/01/03 to 09/30/04	10/01/04 to 12/31/04	Total Contract
Revenue:			
Grant revenue	\$ 160,000	\$ 0	\$ 160,000
Unapplied grant funds	(45,728)	45,728	0
Program income	17,586	(17,586)	0
Total revenue	131,858	28,142	160,000
Expenses:			
Personnel	58,234	10,198	68,432
Travel/transportation	776	1,253	2,029
Space	38,385	13,238	51,623
Indirect cost	10,607	(2,531)	8,076
Co-fund	12,344	0	12,344
Other	11,512	5,984	17,496
Total expenses	131,858	28,142	160,000
Excess of revenue	\$ 0	\$ 0	\$ 0

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule D-2

Schedule of Revenue and Expenses - Community Services Block Grant Program

Contract No. CSBG-05-04CE

Period October 1, 2004 to March 31, 2006

	10/01/04 to 03/31/06
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Revenue:	
Grant revenue	\$ 160,000
Unapplied grant funds	(93,111)
Program income	18,162
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Total revenue	85,051
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Expenses:	
Personnel	8,821
Travel/transportation	3,533
Space	32,096
Co-fund	11,412
Indirect cost	3,909
Other	25,280
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Total expenses	85,051
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Excess of revenue	\$ 0
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MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule E-1

Schedule of Revenue and Expenses - Family Development

FaDSS (Contract No. DaDSS-05-04-FE)

Period July 1, 2004 to June 30, 2005

	07/01/04 to 09/30/04	10/01/04 to 06/30/05	Total FaDSS	Local	Total Contract
Revenue:					
Current year awards	\$ 104,907	\$ 0	\$ 104,907	\$ 0	\$ 104,907
In kind	0	14,135	14,135	0	14,135
Unapplied grant funds	(77,137)	77,137	0	0	0
Program income	0	0	0	8,049	8,049
Total revenue	27,770	91,272	119,042	8,049	127,091
Expenses:					
Administration	0	13,223	13,223	154	13,377
Personnel	21,444	61,202	82,646	4,786	87,432
Travel/transportation	1,462	2,915	4,377	368	4,745
Space costs	738	2,214	2,952	0	2,952
Supplies	750	236	986	1,692	2,678
Other	3,376	(2,653)	723	1,049	1,772
In kind	0	14,135	14,135	0	14,135
Total expenses	27,770	91,272	119,042	8,049	127,091
Excess of revenue	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule E-2

Schedule of Revenue and Expenses - Family Development

FaDSS (Contract No. FaDSS-06-04-FE)

Period July 1, 2005 to June 30, 2006

	07/01/05 to 06/30/06
<hr/>	
Revenue:	
Current year awards	\$ 104,907
Unapplied grant funds	(75,122)
<hr/>	
Total revenue	29,785
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Expenses:	
Personnel	21,898
Travel/transportation	1,740
Space costs	738
Supplies	383
Other	2,415
In kind	2,611
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Total expenses	29,785
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Excess of revenue	\$ 0
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MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule F

Schedule of Revenue and Expenses - Maternal and Child Health

MCH (Contract #5885A037)

Period October 1, 2004 to September 30, 2005

	MH	CH	Dental	HAWK-I	Total
Revenue:					
Current year awards	\$ 14,220	\$ 23,396	\$ 2,350	\$ 4,057	\$ 44,023
Unapplied grant funds	(14,882)	0	0	0	(14,882)
Program income	25,407	31,981	914	0	58,302
Total revenue	24,745	55,377	3,264	4,057	87,443
Expenses:					
Personnel	15,465	32,662	1,678	2,474	52,279
Travel/transportation	1,418	1,986	0	412	3,816
Space costs	662	443	0	0	1,105
Supplies	1,592	2,978	1,194	857	6,621
Other	2,637	5,975	0	314	8,926
Contract	2,971	11,333	392	0	14,696
Total expenses	24,745	55,377	3,264	4,057	87,443
Excess of revenue	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule G

Schedule of Revenue and Expenses - Indirect Cost Pool

Year Ended September 30, 2005

Revenue:	
Grant reimbursements	\$ 258,378
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Expenses:	
Personnel	191,850
Consultants	31,025
Travel/transportation	3,806
Space costs	4,748
Insurance/supplies	14,840
Other	14,344
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Total expenses	260,613
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Change net assets	(2,235)
Net assets - October 1, 2004	72,495
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Net assets - September 30, 2005	\$ 70,260



Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters

Board of Directors
MATURA Action Corporation and
Iowa 34 Housing, Inc.
Creston, Iowa

We have audited the combining financial statements of MATURA Action Corporation and Iowa 34 Housing, Inc. (nonprofit organizations) as of and for the year ended September 30, 2005, and have issued our report thereon dated February 3, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered MATURA Action Corporation and Iowa 34 Housing, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the combining financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design of operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether MATURA Action Corporation and Iowa 34 Housing, Inc.'s financial statements are free of material misstatement, we performed tests of their compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Wipfli LLP

Wipfli LLP

February 3, 2006
Madison, Wisconsin



Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance

Board of Directors
MATURA Action Corporation and
Iowa 34 Housing, Inc.
Creston, Iowa

Compliance

We have audited the compliance of MATURA Action Corporation and Iowa 34 Housing, Inc. (nonprofit organizations) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended September 30, 2005. MATURA Action Corporation and Iowa 34 Housing, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of MATURA Action Corporation and Iowa 34 Housing, Inc.'s management. Our responsibility is to express an opinion on MATURA Action Corporation and Iowa 34 Housing, Inc.'s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about MATURA Action Corporation and Iowa 34 Housing, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on MATURA Action Corporation and Iowa 34 Housing, Inc.'s compliance with those requirements.

In our opinion, MATURA Action Corporation and Iowa 34 Housing, Inc. complied, in all material respects, with the requirements referred to above that are applicable to each of their major federal programs for the year ended September 30, 2005.

Internal Control Over Compliance

The management of MATURA Action Corporation and Iowa 34 Housing, Inc. is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered MATURA Action Corporation and Iowa 34 Housing, Inc.'s internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, federal awarding agencies, and pass-through entities and should not be used by anyone other than these specified parties.



Wipfli LLP

February 3, 2006
Madison, Wisconsin

MATURA Action Corporation and Iowa 34 Housing, Inc.

Schedule of Findings and Questioned Costs

A. Summary of Auditor's Results

1. The auditor's report expresses an unqualified opinion on the combining financial statements of MATURA Action Corporation and Iowa 34 Housing, Inc.
2. No reportable conditions relating to the audit of the combining financial statements are reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters.
3. No instances of noncompliance material to the combining financial statements of MATURA Action Corporation and Iowa 34 Housing, Inc. were disclosed during the audit.
4. No reportable conditions were disclosed during the audit of the major federal award programs as reported in the Independent Auditor's Report on Compliance With Requirements Applicable to Each Major Program and Internal Control Over Compliance.
5. The auditor's report on compliance for the major federal award programs for MATURA Action Corporation expresses an unqualified opinion.
6. There were no audit findings relative to the major federal award programs for MATURA Action Corporation.
7. The programs tested as major programs were the U.S. Department of Agriculture, CFDA #10.557 and U.S. Department of Health and Human Services, CFDA #93.568 and #93.600.
8. The threshold for distinguishing Types A and B programs was \$300,000.
9. MATURA Action Corporation was not determined to be low-risk auditee.

B. Findings – Financial Statements Audit

None

C. Findings and Questioned Costs – Major Federal Award Programs Audit

Findings: None

Questioned Costs: None