

MID-IOWA COMMUNITY ACTION, INC.

Marshalltown, Iowa

**FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA
(OMB Circular A-133, Single Audit Report)**

September 30, 2005

(With Independent Auditor's Reports Thereon)

MID-IOWA COMMUNITY ACTION, INC.

Marshalltown, Iowa

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Mid-Iowa Community Action, Inc.
Marshalltown, Iowa

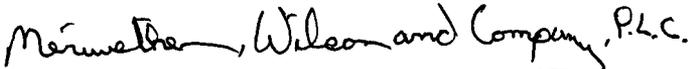
We have audited the accompanying Statement of Financial Position of Mid-Iowa Community Action, Inc. (a nonprofit organization) as of September 30, 2005, and the related Statements of Activities and Changes in Net Assets, and Cash Flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Mid-Iowa Community Action, Inc. as of September 30, 2005, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated November 17, 2005, on our consideration of Mid-Iowa Community Action, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of Mid-Iowa Community Action, Inc. taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. The additional supporting schedules that follow are presented for purposes of further analysis and are also not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.


MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

November 17, 2005
West Des Moines, Iowa

MEMBERS AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

MID-IOWA COMMUNITY ACTION, INC.

Statement of Financial Position

September 30, 2005

Assets

Current Assets

Cash	\$ 387,529
Receivables	
Grant or Contract Revenue	718,210
Forgivable Loans - Current Portion	28,977
Other	337,831
Prepaid Expenses	61,213
Inventory - Weatherization	31,962
Work-In-Process - Weatherization	37,752
Total Current Assets	<u>1,603,474</u>

Other Noncurrent Assets

USDA Savings Reserves - Hardin and Tama Counties	15,061
Mortgage Receivable - Worsfold	6,517
Other Noncurrent Receivables	1,733
Forgivable Loans Receivable - Noncurrent Portion	16,460
Total Other Noncurrent Assets	<u>39,771</u>

Property and Equipment

Buildings and Land	2,772,740
Equipment	650,979
Vehicles	434,077
	<u>3,857,796</u>
Accumulated Depreciation	(1,593,995)
Net Property and Equipment	<u>2,263,801</u>
Total Assets	<u><u>\$ 3,907,046</u></u>

Liabilities and Net Assets

Current Liabilities

Current Maturities of Long-Term Debt	\$ 92,955
Forgivable FHLB Loans - Current Portion	28,977
Accounts Payable and Accrued Taxes	453,242
Accrued Interest	11,780
Accrued Leave	33,781
State Advance	56,125
Grant Funds Received in Advance	158,774
Total Current Liabilities	<u>835,634</u>

Long-Term Debt

Notes and Mortgages Payable, Excluding Current Classification	751,139
Forgivable FHLB Loans - Noncurrent Portion	16,460
Total Long-Term Debt	<u>767,599</u>
Total Liabilities	<u>1,603,233</u>

Net Assets

Unrestricted	
Designated for Property and Equipment	1,419,707
Designated for Program Purposes	390,243
Undesignated	484,132
Temporarily Restricted	9,731
Total Net Assets	<u>2,303,813</u>
Total Liabilities and Net Assets	<u><u>\$ 3,907,046</u></u>

The accompanying notes are an integral part of these financial statements.

MID-IOWA COMMUNITY ACTION, INC.

Statement of Activities and Changes in Net Assets

Year Ended September 30, 2005

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Support and Revenue				
Federal Grant Revenue	\$ 8,913,196	--	--	8,913,196
State Grant Revenue	1,365,714	--	--	1,365,714
Other Grant Revenue	51,606	--	--	51,606
Program Income	300,344	--	--	300,344
Sales to Public	1,709,804	--	--	1,709,804
Interest Income	3,877	62	--	3,939
Contributions and Public Support	270,835	6,587	--	277,422
United Way Support	28,675	--	--	28,675
Rental Income	5,605	--	--	5,605
Other Revenue	173,855	--	--	173,855
In Kind Donations	35,354	--	--	35,354
Temporarily Restricted Funds Released from Restrictions	6,019	(6,019)	--	--
Total Support and Revenue	12,864,884	630	--	12,865,514
Expenses				
Personnel	5,419,818	--	--	5,419,818
Fringe	1,556,650	--	--	1,556,650
Travel	723,875	--	--	723,875
Supplies and Materials	247,034	--	--	247,034
Printing and Publication	45,405	--	--	45,405
Postage and Shipping	44,349	--	--	44,349
Contractual	915,923	--	--	915,923
Insurance	103,304	--	--	103,304
Telephone and Fax	103,266	--	--	103,266
Space	286,767	--	--	286,767
Advertising and Promotional Activities	29,640	--	--	29,640
Equipment Maintenance and Rental	6,346	--	--	6,346
Licenses and Permits	3,711	--	--	3,711
Dues and Subscriptions	13,279	--	--	13,279
Client Assistance	2,605,459	--	--	2,605,459
Equipment	74,773	--	--	74,773
Conferences and Meetings	243,580	--	--	243,580
Interest Expense	47,386	--	--	47,386
Other	9,981	--	--	9,981
Depreciation	211,764	--	--	211,764
In Kind Expense	35,354	--	--	35,354
Total Expenses	12,727,664	--	--	12,727,664
Change in Net Assets	137,220	630	--	137,850
Net Assets - Beginning of Year, as Previously Reported	1,889,443	3,101	6,000	1,898,544
Prior-Period Adjustments				
Error in Classification of Net Assets	--	6,000	(6,000)	--
Error in Recognition of Revenue	267,419	--	--	267,419
Net Assets - Beginning of Year, as Restated	2,156,862	9,101	--	2,165,963
Net Assets - End of Year	\$ 2,294,082	9,731	--	2,303,813

The accompanying notes are an integral part of these financial statements.

MID-IOWA COMMUNITY ACTION, INC.

Statement of Cash Flows

Year Ended September 30, 2005

Cash Flows from Operating Activities

Change in Net Assets	\$ 137,850
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operations	
Depreciation	211,764
(Increase) Decrease in	
Receivables	169,567
Prepaid Expenses	19,275
Inventory	(3,792)
Work-In Process	61,577
Increase (Decrease) in	
Accounts Payable and Accrued Expenses	62,775
Grant Funds Received In Advance	(261,725)
Net Cash Flow from Operating Activities	<u>397,291</u>

Cash Flows from Investing Activities

Change in USDA Savings Reserves	(3,407)
Reclassification of Restricted Cash	6,000
Purchase of Property and Equipment	(79,962)
Net Cash Applied from Investing Activities	<u>(77,369)</u>

Cash Flows from Financing Activities

Repayments on Notes and Mortgages	<u>(94,766)</u>
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Net Increase in Cash

225,156

Cash - Beginning of Year162,373**Cash - End of Year**\$ 387,529**Supplemental Cash Flow Disclosures**

Interest Paid	<u>\$ 47,294</u>
Loans Receivable and Payable Forgiven During the Current Year	<u>\$ 42,162</u>

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The accompanying notes are an integral part of these financial statements.

MID-IOWA COMMUNITY ACTION, INC.

Notes to Financial Statements

September 30, 2005

1. Nature of Activities and Significant Accounting Policies**Reporting Entity**

Mid-Iowa Community Action, Inc. was organized as a nonprofit organization in 1974. The organization was formed to develop and provide resources for the purpose of assisting low-income individuals through a variety of programs carried on primarily in the Iowa counties of Hardin, Marshall, Poweshiek, Story, and Tama. The Organization is primarily supported through federal and state government grants. The U.S. Department of Health and Human Services' Head Start grants account for approximately 23% of the Organization's total revenue.

Standards of Accounting and Financial Reporting

The accompanying financial statements have been prepared in accordance with guidelines established for nonprofit organizations by the American Institute of Certified Public Accountants. The following describes the significant accounting policies.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. The Organization records contributions received as unrestricted, temporarily restricted, or permanently restricted revenue depending on the existence or nature of any donor restrictions.

Temporarily restricted net assets are those whose use by the Organization has been limited by donors to a specific time period or purpose. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are transferred to unrestricted net assets, and reported in the Statement of Activities and Changes in Net Assets as net assets released from restrictions. Donor restricted contributions whose restrictions are met within the same fiscal year as received are reported as additions to unrestricted net assets.

Permanently restricted net assets are those that have been restricted by donors to be maintained by the Organization in perpetuity. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes.

Revenues from grant awards or contract reimbursements are considered unrestricted since the revenue is earned as allowable program expenses are incurred.

Revenue Recognition

Revenue from awards or grants are recognized when reimbursable expenses are incurred in conducting program activities. Amounts received in advance that are in excess of expenses incurred are reflected as grant funds received in advance on the Statement of Financial Position.

Program service revenues are generally recorded when the related service is performed and the earnings process is complete.

Donations and public support are generally recognized as revenue when an unconditional pledge is received, except for small donations, which are recorded when received.

Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

In Kind Donations

In kind donations for space and professional services have been recorded on the Statement of Activities and Changes in Net Assets in accordance with Financial Accounting Standard #116, Accounting for Contributions Received and Contributions Made. In accordance with this, only contributions of services received that create or enhance a non-financial asset or require specialized skill by an individual possessing those skills and would typically need to be purchased, if not provided by donation, be recorded. These requirements differ from the in kind requirements of several of the Organization's grant awards. Mid-Iowa Community Action, Inc. received other in kind donations during the year valued at \$1,681,985, primarily for the Head Start and Early Head Start programs, which have not been recorded on the Statement of Activities and Changes in Net Assets.

Cost Allocations

The Organization charges certain indirect program costs to an indirect cost pool and distributes these costs to programs on the basis of a predetermined indirect cost rate of 25% approved by the U.S. Department of Health and Human Services. The indirect cost rate is applied to each program's wages to determine the amount of indirect cost charged to such programs from the indirect cost pool.

The Organization charges its fringe benefits to programs based on a predetermined percentage of wages. The payment of the fringe benefits is charged initially to the fringe cost pool. The programs then reimburse the pool based on the predetermined percentage referred to above.

The Organization also utilizes a supply and series of construction cost pools to distribute costs to its various programs. The Organization projects its total costs for these pools and charges the projected costs to programs monthly on a consistent basis as described in its cost allocation plan. The cost pools are charged for the related expenses when incurred. At the end of the Organization's fiscal year, any remaining balances in these pools are factored into calculating the next year's projected costs to be allocated.

The Organization maintains family development outreach centers in the five counties in which program services are provided. All costs, excluding general administration, direct program costs, and recipient assistance, associated with the delivery of intake and outreach services for various grants are charged to the Family Development Services program cost pool. The Organization charges various grants a pre-approved per hour rate for services under the family development program. The per hour rate is derived under a break-even concept, however, the rate could be more or less than actual costs in any given year. Charges over or under actual cost are carried over to future years in the cost pool and used to reduce future charges.

Other common costs are allocated to programs on the basis of usage or occupancy records or other methods that represent the estimation of benefits received.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value of Financial Instruments

The carrying amounts of cash, receivables, prepaid expenses, accounts payable, accrued expenses, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments. The fair value of mortgages and notes payable is estimated using current interest rates available for debt with similar terms and remaining maturities. The carrying values of these obligations approximate their fair value.

Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents. The Organization did not hold any such investments at the year-end date.

Receivables

Grant or contract receivables are comprised primarily of grant awards or contract reimbursements. Receivables are recorded when program expenses exceed contract reimbursements to date.

Other receivables consist primarily of consulting and training fees. The Organization does not charge finance charges on past due amounts. These receivables are periodically evaluated for collectibility based on past credit history with customers and their current financial condition. The Organization considers all amounts collectible and, accordingly, no provision for bad debts has been recorded.

Inventories

Weatherization inventories are valued at the lower of cost or market. Cost is determined primarily on the first-in, first-out basis or on the average cost basis.

Work-In-Process

Work-in-process consists of the material and labor associated with weatherization projects in process at year-end. Work-in-process is expensed in the accounting period when the project is completed, the final inspection has been performed, and the owner sign-off has been obtained.

Property and Equipment

Property and equipment is recorded at cost. Property donated to the Organization is recorded at estimated fair market value. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets. The Organization capitalizes equipment purchased with a cost greater than \$5,000 and a useful life of more than one year.

Property and equipment purchased with grant funds is owned by the Organization while used in the program for which it was purchased or in other future authorized programs. However, the various funding sources have a reversionary interest in the property and equipment purchased with grant funds. Disposition of such property and equipment, as well as the ownership of any proceeds there from, is subject to funding source regulations.

Long-Lived Assets

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

Advertising and Promotion Activities

Advertising and promotion costs are expensed as incurred on the Statement of Activities and Changes in Net Assets.

Income Taxes

Mid-Iowa Community Action, Inc. is a private nonprofit corporation, incorporated under the statutes of the State of Iowa. The Organization is exempt from state and federal income taxes as a nonprofit corporation under Section 501(c)(3) of the Internal Revenue Code, although, it would be liable for income taxes on unrelated business income that exceeded related expenses and deductions. The Organization is not considered a private foundation for income tax reporting purposes.

2. Prior-Period Adjustments – Correction of Errors

Net Assets at September 30, 2004 have been adjusted to correct errors made in prior years.

Previously, the Organization had deferred certain revenue amounts that had been billed for services performed by or on behalf of Mid-Iowa Community Action, Inc. This deferral was not in accordance with the Organization's revenue recognition policy or generally accepted accounting principles. Net assets at September 30, 2004 have been increased and deferred revenue decreased by \$267,419 to correct this error. The effect on the change in net assets for the year ended September 30, 2004 was undeterminable.

The Organization had previously categorized a donation as a permanently restricted net asset. Mid-Iowa Community Action, Inc. has since reviewed the donor's intentions and determined that the restrictions are not deemed to be permanent, in that the \$6,000 gift can indeed be spent to fulfill the donor's wishes. This amount has been reclassified from permanently restricted to temporarily restricted net assets at September 30, 2004. There was no effect on the change in net assets for the year then ended.

3. **Concentration of Credit Risk**

Bank Balances - The Organization maintains cash balances in one local bank. Frequently these balances exceed the maximum amount insured by the Federal Deposit Insurance Corporation of \$100,000. The State of Iowa secures a portion of the cash balances in excess of the insured limits with bank-pledged assets in the form of FHLMC federal government agency securities. However, due to the small amount deposited by the bank in relation to the total deposits covered, total recovery of losses may not be available. At September 30, 2005, the Organization had \$536,265 of cash deposited in excess of the insured limits.

Support from Government Agencies - The Organization receives a substantial portion of its revenue from federal and state grants. A significant reduction in the level of government funding would have a major effect on the Organization's programs and activities.

4. **Federal Home Loan Roofing Grant**

Mid-Iowa Community Action, Inc. operates a Federal Home Loan Roofing program that provides assistance to eligible participants in the form of forgivable loans. The loans, which are forgivable over a 60-month period, have been recorded in the financial statements as a receivable and payable. If the property is sold prior to the loan being forgiven, the proceeds must be returned to the funding source. The Outstanding forgivable loan balance at September 30, 2005 is \$45,437. During the year then ended, \$30,787 was forgiven and \$11,375 was repaid.

5. **Notes and Mortgages Payable**

Notes and mortgages payable are summarized as follows:

Lender	Date Due	Payments (Principal & Interest)	Balance	Interest Rate	Collateral
Pinnacle Bank	3-15-06	\$473 Monthly	\$ 2,775	5.75%	Secured by a vehicle.
DaimlerChrysler Services	9-15-08	\$431 Monthly	13,990	6.79%	Secured by a vehicle.
Wells Fargo	10-01-08	\$46,299 Semi-Annual	253,326	5.40%	Secured by a real estate mortgage covering an office building.
United States Department of Agriculture	12-17-38	\$1,385 Monthly	274,198	4.75%	Secured by a real estate mortgage covering a building.
United States Department of Agriculture	10-22-43	\$1,425 Monthly	<u>299,805</u>	4.75%	Secured by a real estate mortgage covering a building.
	Total		844,094		
	Less Current Maturities		<u>92,955</u>		
	Long-Term Debt		<u>\$ 751,139</u>		

The mortgage loans payable contain various affirmative and negative covenants as determined by the financing institutions.

Maturities of Long-Term Debt

The scheduled maturities on the above notes for the following five years are summarized as follows:

Year Ended	Total
September 30, 2006	\$ 92,955
September 30, 2007	95,892
September 30, 2008	101,133
September 30, 2009	7,555
September 30, 2010	7,922
Thereafter	<u>538,637</u>
	<u>\$ 844,094</u>

6. **Line of Credit**

Mid-Iowa Community Action, Inc. has an operating line of credit with F&M Bank – Iowa in the amount of \$450,000. This note, which had no outstanding balance at September 30, 2005, is payable on demand and carries a variable interest rate at .5% above prime (7.0% at September 30, 2005). The line is collateralized by a general business security agreement and real estate.

7. **Restricted Net Assets**

Restricted net assets arising from public donations, which are temporarily restricted for specific uses, are summarized as follows:

<u>Program</u>	
Parent Fund - Child Education Activities	\$ 3,290
Story County Foundation - Benefit of Individuals in Need	6,441
	<u>\$ 9,731</u>

8. **Pension Plans**

All Mid-Iowa Community Action, Inc. employees who are at least 18 years of age are eligible to participate in one of two voluntary self-directed retirement plans. One plan is authorized under Section 401(k) of the Internal Revenue Code. The other plan (Iowa Public Employees' Retirement System) is authorized under Section 401(a) of the Internal Revenue Code.

The Organization contributes 5.75% of employees' annual wages to the plan of their choice. The employer contributions vest with the employee after four years of service. Employer contributions for the fiscal year ended September 30, 2005, were \$210,681 to the 401(k) plan and \$100,536 to the 401(a) plan, for a total of \$311,217. Employee contributions to the two plans totaled \$207,272 for the fiscal year.

9. **Lease and Rental Agreements**

Mid-Iowa Community Action, Inc. leases various facilities and equipment for the operation of its programs. These leases generally are written over one to five-year periods and the Organization expects to renew or replace most leases at their expiration.

Rent expense for the year ended September 30, 2005, was \$155,279.

The future annual minimum lease obligation on these leases is summarized as follows:

<u>Year Ended</u>	<u>Amount</u>
September 30, 2006	\$ 29,730
September 30, 2007	15,504
September 30, 2008	9,825
September 30, 2009	2,980
	<u>\$ 58,039</u>

10. **Functional Classification of Expenses and Principal Programs**

The following is a summary of the principal programs and supporting services administered by the Organization and reflected in the Statement of Activities and Changes in Net Assets:

Family Development	\$ 633,112
Child Development	4,462,136
Training	2,350,423
Weatherization and Energy	2,876,850
Health and Nutrition	1,783,976
Homeless Shelter Services	20,301
Corporate Activities	472,885
Total Program Activities	12,599,683
Management and General	127,981
Total Expenses	<u>\$ 12,727,664</u>

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Mid-Iowa Community Action, Inc.
Marshalltown, Iowa

We have audited the financial statements of Mid-Iowa Community Action, Inc. as of and for the year ended September 30 2005, and have issued our report thereon dated November 17, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Mid-Iowa Community Action, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Mid-Iowa Community Action, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

Meriwether, Wilson and Company, P.L.C.
MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

November 17, 2005
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PERRY 515/465-3593

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133

Board of Directors
Mid-Iowa Community Action, Inc.
Marshalltown, Iowa

Compliance

We have audited the compliance of Mid-Iowa Community Action, Inc. with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended September 30, 2005. Mid-Iowa Community Action, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Mid-Iowa Community Action, Inc.'s management. Our responsibility is to express an opinion on Mid-Iowa Community Action, Inc.'s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United State of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Mid-Iowa Community Action, Inc.'s compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Mid-Iowa Community Action, Inc.'s compliance with those requirements.

In our opinion, Mid-Iowa Community Action, Inc. complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended September 30, 2005.

Internal Control over Compliance

The management of Mid-Iowa Community Action, Inc. is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Mid-Iowa Community Action, Inc.'s internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Page Two

Report on Compliance with Requirements Applicable to Each Major Program
and Internal Control over Compliance in Accordance with OMB Circular A-133

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.



MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

November 17, 2005
West Des Moines, Iowa

MID-IOWA COMMUNITY ACTION, INC.
Schedule of Findings and Questioned Costs
Year Ended September 30, 2005

Summary of Auditor's Results

1. We have issued an unqualified opinion in our report on the financial statements of Mid-Iowa Community Action, Inc. as of and for the year ended September 30, 2005.
2. No reportable conditions relating to the audit of the financial statements are reported in the auditor's report on internal control over financial reporting and on compliance and other matters.
3. The results of our audit disclosed no instances of noncompliance that were considered material to the financial statements and would be reportable in accordance with Government Auditing Standards.
4. No reportable conditions relating to the audit of the major federal award programs are reported in the auditor's report on compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133.
5. We have issued an unqualified opinion in our report on compliance for major programs for the year ended September 30, 2005.
6. The results of our audit disclosed no audit findings, which we are required to report under Government Auditing Standards or OMB Circular A-133.
7. The dollar threshold used to distinguish between Type A and Type B programs was \$388,469.
8. Mid-Iowa Community Action, Inc. received the following federal awards that were audited as major programs during the year ended September 30, 2005:

Name of Program	CFDA No.	Expenses
Head Start	93.600	\$ 2,901,604
Weatherization Assistance	81.042	456,342
Community Services Block Grant	93.570	750,000
Temporary Assistance for Needy Families	93.558	381,714
		\$ 4,489,660

9. Mid-Iowa Community Action, Inc. did qualify as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

MID-IOWA COMMUNITY ACTION, INC.
Schedule of Expenditures of Federal Awards
Year Ended September 30, 2005

Federal Grantor/ Pass-Through Grantor/ Program Title	CFDA* Number	Contract Number	Federal Expenditures
U.S. Department of Health and Human Services			
Direct Awards			
Head Start/Early Head Start	93.600	07CH6236/38	\$ 542,765
Head Start/Early Head Start	93.600	07CH6236/39	2,358,839
Total CFDA #93.600			<u>2,901,604</u>
Peer to Peer	93.570	90ET0299/01	500,000
Management Academy	93.570	90ET0295/01	250,000
Total CFDA #93.570			<u>750,000</u>
Passed Through Iowa Department of Public Health			
Alliance Maternal, Child, and Dental Health	93.994	5885A038	228,045
Sealant Grant	93.994	5885DH30	16,000
Total CFDA #93.994			<u>244,045</u>
HIV Consortia	93.917	5884HC03	92,192
HIV Consortia	93.917	5885HC03	89,558
Total CFDA #93.917			<u>181,750</u>
Passed Through Iowa Department of Human Services			
Wraparound Child Care - '04-'05	93.575	05098-050101	178,564
Wraparound Child Care - '05-'06	93.575	06071-06078	26,165
Child Care Resource & Referral - Marshall '04	93.575	CCRR Region 4	18,723
Child Care Resource & Referral - Marshall '05	93.575	CCRR Region 4	3,584
Total CFDA #93.575			<u>227,036</u>
Passed Through Iowa Department of Human Rights			
Community Services Block Grant	93.569	CSBG-04-05-CF	38,627
Community Services Block Grant	93.569	CSBG-05-05-CF	434,258
Total CFDA #93.569			<u>472,885</u>
Low Income Home Energy Assistance Program	93.568	LIHEAP-05-05-F	1,549,617
Home Energy Assistance Program	93.568	HEAP-04-05F	410,300
Home Energy Assistance Program	93.568	HEAP-05-05F	81,322
Total CFDA #93.568			<u>2,041,239</u>
FaDSS	93.558	FaDSS-05-05-FF	161,140
FaDSS	93.558	FaDSS-06-05-FF	55,279
Passed Through Iowa Department of Economic Development			
Story County Empowerment - '04-'05	93.558	EB-008-04	53,789
Story County Empowerment - '05-'06	93.558	EB-105-06	1,990
Marshall County Empowerment - '04-'05	93.558	MCE-002-05	45,766
Marshall County Empowerment - '05-'06	93.558	MCE-002-06	17,208
Passed Through Iowa Department of Human Services			
Marshall County Empowerment - '04-'05	93.558	MCE-001-05	43,734
Marshall County Empowerment - '05-'06	93.558	MCE-001-06	2,808
Total CFDA #93.558			<u>381,714</u>
Passed Through Marshall County Youth & Violence Committee			
School Based Activities	93.276	DFCSP-05-005	8,000
Total U.S. Department of Health and Human Services			<u>7,208,273</u>

MID-IOWA COMMUNITY ACTION, INC.

Schedule of Expenditures of Federal Awards

Year Ended September 30, 2005

Federal Grantor/ Pass-Through Grantor/ Program Title	CFDA* Number	Contract Number	Federal Expenditures
U.S. Department of Agriculture			
Passed Through Iowa Department of Public Health			
Special Supplemental Food Program for Women, Infants, and Children (WIC)			
Alliance WIC	10.557	5885A038	816,197
Breast Pumps	10.557	N/A	11,727
Noncash - Food Vouchers	10.557	5885A038	3,634,919
Passed Through Iowa Department of Agriculture			
Farmers Market	10.557	1191-05-38	2,000
Total CFDA #10.557			<u>4,464,843</u>
Passed Through Iowa Department of Education			
Child and Adult Care Food Program - Centers			
	10.558	85-8013	157,464
Child and Adult Care Food Program - Homes			
	10.558	85-8029	629,274
Total CFDA #10.558			<u>786,738</u>
Passed Through Iowa Department of Public Health			
Nutrition BASICS			
	10.561	5885NU28	3,266
Total U.S. Department of Agriculture			<u>5,254,847</u>
U.S. Department of Energy			
Passed Through Iowa Department of Human Rights			
Weatherization Assistance			
	81.042	DOE-04-05F	226,766
Weatherization Assistance			
	81.042	DOE-05-05F	229,576
Total U.S. Department of Energy and CFDA #81.042			<u>456,342</u>
U.S. Department of Homeland Security			
Passed Through the Emergency Food and Shelter Program			
FEMA - Hardin County			
	97.024	23-2932-00	4,640
FEMA - Poweshiek County			
	97.024	23-3014-00	4,800
FEMA - Tama County			
	97.024	23-3030-00	20,071
Total U.S. Department of Homeland Security and CFDA #97.024			<u>29,511</u>
Total Federal Awards			<u><u>\$12,948,973</u></u>

*Catalog of Federal Domestic Assistance Number

Note1: Basis of Presentation

The Schedule of Expenditures of Federal Awards includes the federal grant activity of Mid-Iowa Community Action, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organization. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2005

	Women, Infants & Children (WIC) 9/30/2005	Child Health (CH) 9/30/2005	Maternal Health (MH) 9/30/2005
Support and Revenue			
Federal Grant Revenue	\$829,924	158,100	69,420
State Grant Revenue	--	50,314	18,453
Other Grant Revenue	--	6,755	--
Program Income	--	192,423	51,562
Sales to Public	--	--	--
Interest Income	--	--	--
Contributions and Public Support	--	--	404
United Way Support	--	4,436	892
Rental Income	--	--	--
Other Revenue	--	--	423
Pool Revenue	--	--	--
Transfers in from Interagency Programs	--	--	--
Transfers in from CSBG	--	--	--
In Kind Donations	--	--	--
Total Support and Revenue	829,924	412,028	141,154
Expenses			
Personnel	365,034	143,233	58,589
Fringe	101,985	39,750	15,735
Indirect Cost	91,259	35,682	14,647
Travel	10,999	2,071	1,052
Supplies and Materials	63,456	8,552	4,297
Printing and Publication	3,326	1,741	717
Postage and Shipping	7,482	4,444	213
Contractual	106,611	113,871	39,630
Insurance	571	--	--
Telephone and Fax	8,995	2,535	1,171
Space	42,351	16,367	2,602
Advertising and Promotional Activities	1,025	338	--
Equipment Maintenance and Rental	--	--	--
Licenses and Permits	--	--	--
Dues and Subscriptions	--	--	--
Client Assistance	--	--	--
Equipment	16,217	--	--
Conferences and Meetings	10,095	3,146	473
Interest Expense	--	--	--
Other	--	--	--
Depreciation	--	--	--
Transfers to Interagency Programs	518	3,139	1,016
In Kind Expense	--	--	--
Total Expenses	829,924	374,869	140,142
Change in Net Assets	--	37,159	1,012
Net Assets - Beginning of Year, as Previously Reported	--	--	--
Prior Period Adjustments - Correction of Error	--	47,700	33,040
Net Assets - Beginning of Year, as Restated	--	47,700	33,040
Inter Fund Transfers	--	--	--
Net Assets (Deficit) - End of Year	\$ --	84,859	34,052

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2005

	United States Department of Agriculture (USDA) 9/30/2005	Child & Adult Care Food Program (CACFP) 9/30/2005	Department of Energy (DOE) 3/31/2005
Support and Revenue			
Federal Grant Revenue	\$ 157,464	629,274	226,766
State Grant Revenue	--	--	--
Other Grant Revenue	--	--	--
Program Income	--	--	--
Sales to Public	--	--	--
Interest Income	--	--	--
Contributions and Public Support	--	--	--
United Way Support	--	--	--
Rental Income	--	--	--
Other Revenue	--	--	--
Pool Revenue	--	--	--
Transfers in from Interagency Programs	--	--	--
Transfers in from CSBG	--	--	--
In Kind Donations	--	--	--
Total Support and Revenue	<u>157,464</u>	<u>629,274</u>	<u>226,766</u>
Expenses			
Personnel	16,730	69,563	--
Fringe	4,655	19,421	--
Indirect Cost	4,182	17,391	--
Travel	--	6,181	--
Supplies and Materials	5,328	1,161	--
Printing and Publication	--	5,155	--
Postage and Shipping	--	2,479	--
Contractual	3,060	--	--
Insurance	--	--	--
Telephone and Fax	--	836	--
Space	--	2,160	--
Advertising and Promotional Activities	--	--	--
Equipment Maintenance and Rental	--	--	--
Licenses and Permits	--	--	--
Dues and Subscriptions	--	55	--
Client Assistance	123,374	498,764	226,766
Equipment	135	4,722	--
Conferences and Meetings	--	1,386	--
Interest Expense	--	--	--
Other	--	--	--
Depreciation	--	--	--
Transfers to Interagency Programs	--	--	--
In Kind Expense	--	--	--
Total Expenses	<u>157,464</u>	<u>629,274</u>	<u>226,766</u>
Change in Net Assets	<u>--</u>	<u>--</u>	<u>--</u>
Net Assets - Beginning of Year, as Previously Reported	--	--	--
Prior Period Adjustments - Correction of Error	--	--	--
Net Assets - Beginning of Year, as Restated	<u>--</u>	<u>--</u>	<u>--</u>
Inter Fund Transfers	<u>--</u>	<u>--</u>	<u>--</u>
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2005

Department of Energy (DOE) 3/31/2006	Community Services Block Grant (CSBG) 12/31/2004	Community Services Block Grant (CSBG) 12/31/2005	Low-Income Home Energy Assistance Program (LIHEAP) 9/30/2005	Home Energy Assistance Program (HEAP) 3/31/2005	Home Energy Assistance Program (HEAP) 3/31/2006	Federal Home Loan Bank Roofing Grant 12/31/2002
229,576	38,627	434,258	1,549,617	410,300	81,322	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	539	--	--	90
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>229,576</u>	<u>38,627</u>	<u>434,258</u>	<u>1,550,156</u>	<u>410,300</u>	<u>81,322</u>	<u>90</u>
--	--	--	39,666	--	--	--
--	--	--	10,873	--	--	--
--	--	--	9,917	--	--	--
--	--	1,222	682	--	--	--
--	--	70	2,849	--	--	--
--	--	5	464	--	--	--
--	--	15	3,826	--	--	--
--	--	--	286	--	--	--
--	--	--	--	10,000	--	--
--	--	--	288	--	--	--
--	--	--	3,335	--	--	--
--	--	--	4,582	--	--	--
--	--	--	--	--	--	--
--	--	285	180	--	--	--
229,576	--	1,230	1,413,791	383,223	81,322	--
--	--	--	113	13,472	--	--
--	5,538	2,726	105	3,605	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	33,089	428,705	59,199	--	--	--
--	--	--	--	--	--	--
<u>229,576</u>	<u>38,627</u>	<u>434,258</u>	<u>1,550,156</u>	<u>410,300</u>	<u>81,322</u>	<u>--</u>
--	--	--	--	--	--	90
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	90

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2005

	Homeless 6/30/2005	Homeless 6/30/2006	Peer to Peer (PTP) 9/30/2005
Support and Revenue			
Federal Grant Revenue	\$ --	--	500,000
State Grant Revenue	309	19,992	--
Other Grant Revenue	--	--	--
Program Income	--	--	--
Sales to Public	--	--	--
Interest Income	--	--	--
Contributions and Public Support	--	--	--
United Way Support	--	--	--
Rental Income	--	--	--
Other Revenue	--	--	--
Pool Revenue	--	--	--
Transfers in from Interagency Programs	--	--	--
Transfers in from CSBG	--	--	--
In Kind Donations	--	--	--
Total Support and Revenue	<u>309</u>	<u>19,992</u>	<u>500,000</u>
Expenses			
Personnel	--	--	237,951
Fringe	--	--	66,442
Indirect Cost	--	--	59,488
Travel	--	--	94,616
Supplies and Materials	--	--	867
Printing and Publication	--	--	84
Postage and Shipping	--	--	967
Contractual	--	--	8,114
Insurance	--	--	1,818
Telephone and Fax	--	--	7,084
Space	--	--	12,109
Advertising and Promotional Activities	--	--	--
Equipment Maintenance and Rental	--	--	--
Licenses and Permits	--	--	--
Dues and Subscriptions	--	--	--
Client Assistance	309	19,992	--
Equipment	--	--	7,055
Conferences and Meetings	--	--	3,405
Interest Expense	--	--	--
Other	--	--	--
Depreciation	--	--	--
Transfers to Interagency Programs	--	--	--
In Kind Expense	--	--	--
Total Expenses	<u>309</u>	<u>19,992</u>	<u>500,000</u>
Change in Net Assets	<u>--</u>	<u>--</u>	<u>--</u>
Net Assets - Beginning of Year, as Previously Reported	--	--	--
Prior Period Adjustments - Correction of Error	--	--	--
Net Assets - Beginning of Year, as Restated	<u>--</u>	<u>--</u>	<u>--</u>
Inter Fund Transfers	<u>--</u>	<u>--</u>	<u>--</u>
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2005

Management Academy (NCAMA) 9/30/2005	Healthy Child Care Iowa (HCCI) 9/30/2005	Health Emergency Funds 9/30/2005	HIV Consortia 3/31/2005	HIV Consortia 3/31/2006	Health Contracts 9/30/2005	ABCD Dental 9/30/2005	Sealant Grant 9/30/2005
250,000	--	--	92,192	89,558	--	--	16,000
--	--	--	--	--	2,000	3,575	--
--	--	--	--	--	--	--	--
--	31,174	--	--	--	--	195	3,968
160,607	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	11,860	--	--	1,485	--	--
--	--	250	--	--	1,102	--	--
--	--	--	--	--	--	--	--
--	800	3,732	1,463	12	28,411	--	4,819
--	--	--	--	--	--	--	--
--	242	--	--	--	1,276	--	--
--	17,000	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>410,607</u>	<u>49,216</u>	<u>15,842</u>	<u>93,655</u>	<u>89,570</u>	<u>34,274</u>	<u>3,770</u>	<u>24,787</u>
158,847	29,714	--	10,441	11,825	3,801	782	7,290
44,347	8,295	--	2,906	3,311	1,009	218	2,000
39,712	7,428	--	2,610	2,956	950	195	1,823
44,837	1,430	--	507	559	1,160	--	251
973	101	1,381	240	5	13,063	365	5,178
187	2	--	177	37	375	2	52
6,979	26	276	181	158	553	--	119
57,972	--	--	74,341	70,498	15,041	2,208	7,987
1,574	--	--	72	36	89	--	--
7,137	460	--	219	185	21	--	87
7,101	1,760	400	--	--	--	--	--
--	--	15	--	--	132	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	185	--	--
--	--	--	--	--	--	--	--
--	--	10,390	1,654	--	60	--	--
2,622	--	--	--	--	--	--	--
113,996	--	176	307	--	833	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>486,284</u>	<u>49,216</u>	<u>12,638</u>	<u>93,655</u>	<u>89,570</u>	<u>37,272</u>	<u>3,770</u>	<u>24,787</u>
<u>(75,677)</u>	<u>--</u>	<u>3,204</u>	<u>--</u>	<u>--</u>	<u>(2,998)</u>	<u>--</u>	<u>--</u>
--	--	--	--	--	--	--	--
115,709	--	1,242	--	--	10,123	--	--
115,709	--	1,242	--	--	10,123	--	--
--	--	--	--	--	--	--	--
<u>40,032</u>	<u>--</u>	<u>4,446</u>	<u>--</u>	<u>--</u>	<u>7,125</u>	<u>--</u>	<u>--</u>

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2005

	HAWK-I 9/30/2005	School- Based Activities 9/30/2005	Story County Empowerment (SCE) 6/30/2005
Support and Revenue			
Federal Grant Revenue	\$ --	--	--
State Grant Revenue	19,704	--	74,008
Other Grant Revenue	--	--	--
Program Income	3,053	--	--
Sales to Public	--	--	--
Interest Income	--	--	--
Contributions and Public Support	--	2,898	--
United Way Support	--	--	--
Rental Income	--	--	--
Other Revenue	--	21,327	--
Pool Revenue	--	--	--
Transfers in from Interagency Programs	--	--	--
Transfers in from CSBG	--	7,000	--
In Kind Donations	--	--	--
Total Support and Revenue	<u>22,757</u>	<u>31,225</u>	<u>74,008</u>
Expenses			
Personnel	11,677	17,767	34,590
Fringe	2,220	4,961	9,501
Indirect Cost	3,053	4,442	8,648
Travel	111	466	285
Supplies and Materials	808	3,334	440
Printing and Publication	217	53	--
Postage and Shipping	963	414	--
Contractual	2,648	347	--
Insurance	--	--	--
Telephone and Fax	171	194	966
Space	--	438	7,966
Advertising and Promotional Activities	889	--	97
Equipment Maintenance and Rental	--	--	--
Licenses and Permits	--	--	--
Dues and Subscriptions	--	--	--
Client Assistance	--	200	1,485
Equipment	--	--	--
Conferences and Meetings	--	--	15
Interest Expense	--	--	--
Other	--	--	--
Depreciation	--	--	--
Transfers to Interagency Programs	--	--	10,015
In Kind Expense	--	--	--
Total Expenses	<u>22,757</u>	<u>32,616</u>	<u>74,008</u>
Change in Net Assets	<u>--</u>	<u>(1,391)</u>	<u>--</u>
Net Assets - Beginning of Year, as Previously Reported	--	--	--
Prior Period Adjustments - Correction of Error	--	2,287	--
Net Assets - Beginning of Year, as Restated	<u>--</u>	<u>2,287</u>	<u>--</u>
Inter Fund Transfers	--	--	--
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>896</u>	<u>--</u>

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2005

	Poweshiek County Empowerment (Family Connections) 6/30/2005	Poweshiek County Empowerment (Family Connections) 6/30/2006
Support and Revenue		
Federal Grant Revenue	\$ --	--
State Grant Revenue	31,385	11,293
Other Grant Revenue	--	--
Program Income	--	--
Sales to Public	--	--
Interest Income	--	--
Contributions and Public Support	--	--
United Way Support	--	--
Rental Income	--	--
Other Revenue	--	--
Pool Revenue	--	--
Transfers in from Interagency Programs	--	--
Transfers in from CSBG	7,104	1,217
In Kind Donations	--	--
Total Support and Revenue	38,489	12,510
Expenses		
Personnel	21,178	6,102
Fringe	5,907	1,708
Indirect Cost	5,294	1,525
Travel	1,758	1,384
Supplies and Materials	307	23
Printing and Publication	369	130
Postage and Shipping	195	8
Contractual	--	--
Insurance	67	22
Telephone and Fax	731	154
Space	855	249
Advertising and Promotional Activities	273	171
Equipment Maintenance and Rental	--	--
Licenses and Permits	--	--
Dues and Subscriptions	--	--
Client Assistance	--	--
Equipment	29	--
Conferences and Meetings	1,526	1,034
Interest Expense	--	--
Other	--	--
Depreciation	--	--
Transfers to Interagency Programs	--	--
In Kind Expense	--	--
Total Expenses	38,489	12,510
Change in Net Assets	--	--
Net Assets - Beginning of Year, as Previously Reported	--	--
Prior Period Adjustments - Correction of Error	--	--
Net Assets - Beginning of Year, as Restated	--	--
Inter Fund Transfers	--	--
Net Assets (Deficit) - End of Year	\$ --	--

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2005

	Story Co. Community Dental Clinic 9/30/2005	ISED VENTURES 7/1/04- 6/30/2005	Mid-America Energy Corporation (MEC) 12/31/2004
Support and Revenue			
Federal Grant Revenue	\$ --	--	--
State Grant Revenue	--	--	5,724
Other Grant Revenue	--	--	--
Program Income	17,969	--	--
Sales to Public	3,450	--	--
Interest Income	--	--	--
Contributions and Public Support	115,808	--	--
United Way Support	7,034	--	--
Rental Income	--	--	--
Other Revenue	1,500	4,770	--
Pool Revenue	--	--	--
Transfers in from Interagency Programs	--	--	--
Transfers in from CSBG	--	--	--
In Kind Donations	--	--	--
Total Support and Revenue	145,761	4,770	5,724
Expenses			
Personnel	18,673	1,756	--
Fringe	5,204	492	--
Indirect Cost	4,668	439	--
Travel	500	502	--
Supplies and Materials	12,252	268	--
Printing and Publication	366	111	--
Postage and Shipping	334	67	--
Contractual	54,851	990	--
Insurance	1,989	--	--
Telephone and Fax	296	45	--
Space	9,179	100	--
Advertising and Promotional Activities	1,019	--	--
Equipment Maintenance and Rental	--	--	--
Licenses and Permits	--	--	--
Dues and Subscriptions	--	--	--
Client Assistance	--	--	5,724
Equipment	4,491	--	--
Conferences and Meetings	3,700	--	--
Interest Expense	--	--	--
Other	--	--	--
Depreciation	--	--	--
Transfers to Interagency Programs	--	--	--
In Kind Expense	--	--	--
Total Expenses	117,522	4,770	5,724
Change in Net Assets	28,239	--	--
Net Assets - Beginning of Year, as Previously Reported	--	--	--
Prior Period Adjustments - Correction of Error	52,416	--	--
Net Assets - Beginning of Year, as Restated	52,416	--	--
Inter Fund Transfers	--	--	--
Net Assets (Deficit) - End of Year	\$ 80,655	--	--

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2005

Mid-America Energy Corporation (MEC) 12/31/2005	Aquila 12/31/2004	Aquila 12/31/2005	Energy Rated Homes of Iowa (ERH) 9/30/2005	IP&L Utilities, Inc. (IPL) 12/31/2004	IP&L Utilities, Inc. (IPL) 12/31/2005	Project Assist 9/30/2005
--	--	--	--	--	--	--
3,871	7,331	18,800	--	99,674	169,184	--
--	--	--	--	--	--	--
--	--	--	80,416	--	--	--
--	--	--	--	--	--	22,353
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>3,871</u>	<u>7,331</u>	<u>18,800</u>	<u>80,416</u>	<u>99,674</u>	<u>169,184</u>	<u>22,353</u>
--	--	--	29,396	--	--	--
--	--	--	8,228	--	--	--
--	--	--	7,349	--	--	--
--	--	--	6,667	--	--	--
--	--	--	72	--	--	--
--	--	--	7	--	--	--
--	--	--	462	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
3,871	7,331	18,800	14,455	99,674	169,184	20,815
--	--	--	1,574	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>3,871</u>	<u>7,331</u>	<u>18,800</u>	<u>68,210</u>	<u>99,674</u>	<u>169,184</u>	<u>20,815</u>
--	--	--	12,206	--	--	1,538
--	--	--	--	--	--	--
--	--	--	--	--	--	2,354
--	--	--	--	--	--	2,354
--	--	--	--	--	--	--
--	--	--	12,206	--	--	3,892

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2005

	Hardin County Family Development (HCFD) 9/30/2005	Marshall County Family Development (MCFD) 9/30/2005
Support and Revenue		
Federal Grant Revenue	\$ 4,640	--
State Grant Revenue	--	1,886
Other Grant Revenue	--	--
Program Income	--	--
Sales to Public	--	--
Interest Income	--	--
Contributions and Public Support	11,382	4,099
United Way Support	--	--
Rental Income	--	--
Other Revenue	--	--
Pool Revenue	--	--
Transfers in from Interagency Programs	224,036	378,308
Transfers in from CSBG	28,993	3,000
In Kind Donations	8,678	--
Total Support and Revenue	<u>277,729</u>	<u>387,293</u>
Expenses		
Personnel	145,232	232,690
Fringe	39,946	64,341
Indirect Cost	36,308	58,186
Travel	12,405	8,348
Supplies and Materials	1,785	3,459
Printing and Publication	2,970	3,829
Postage and Shipping	245	308
Contractual	--	--
Insurance	609	870
Telephone and Fax	2,302	3,199
Space	9,864	7,556
Advertising and Promotional Activities	77	90
Equipment Maintenance and Rental	--	--
Licenses and Permits	--	--
Dues and Subscriptions	34	125
Client Assistance	9,133	1,827
Equipment	--	117
Conferences and Meetings	61	154
Interest Expense	--	--
Other	--	--
Depreciation	--	--
Transfers to Interagency Programs	--	--
In Kind Expense	8,678	--
Total Expenses	<u>269,649</u>	<u>385,099</u>
Change in Net Assets	<u>8,080</u>	<u>2,194</u>
Net Assets - Beginning of Year, as Previously Reported	--	--
Prior Period Adjustments - Correction of Error	--	--
Net Assets - Beginning of Year, as Restated	--	--
Inter Fund Transfers	--	--
Net Assets (Deficit) - End of Year	<u>\$ 8,080</u>	<u>2,194</u>

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2005

Poweshiek County Family Development (PCFD) 9/30/2005	Story County Family Development (SCFD) 9/30/2005	Tama County Family Development (TCFD) 9/30/2005	Family Development Administration (FDA) 9/30/2005	Parent Fund 9/30/2005	Construction for Profit 9/30/2005	Construction Material 9/30/2005
4,800	--	20,070	--	--	--	--
2,000	--	648	--	--	--	--
(25)	44,876	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	960	278,692
--	--	--	--	--	--	--
42,794	58,508	4,929	--	--	--	--
--	13,461	--	--	--	--	--
--	--	--	--	--	--	--
--	27,444	--	--	6,587	--	--
--	--	--	--	--	--	--
233,452	222,103	245,403	--	--	--	1,374
--	--	18,007	30,366	--	--	--
--	69,971	--	--	--	--	--
<u>283,021</u>	<u>436,363</u>	<u>289,057</u>	<u>30,366</u>	<u>6,587</u>	<u>960</u>	<u>280,066</u>
143,087	174,014	151,488	18,757	--	--	--
39,730	45,740	41,998	5,236	--	--	--
35,772	43,504	37,872	4,689	--	--	--
9,811	17,710	5,755	--	--	--	--
1,879	9,851	1,903	--	--	--	--
2,527	1,664	2,225	--	--	--	--
67	1,103	502	--	--	1	--
147	--	929	--	--	--	--
470	180	709	--	--	--	--
4,455	3,115	4,350	1,030	--	--	--
4,213	14,871	15,042	654	--	--	--
347	1,221	30	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
160	133	47	--	--	--	--
7,159	27,019	21,116	--	--	--	274,662
51	7,974	134	--	--	--	--
269	523	254	--	--	--	--
--	--	--	--	--	--	--
--	4	--	--	6,398	--	--
--	--	--	--	--	--	--
--	--	--	--	--	940	--
--	69,971	--	--	--	--	--
<u>250,144</u>	<u>418,597</u>	<u>284,354</u>	<u>30,366</u>	<u>6,398</u>	<u>941</u>	<u>274,662</u>
<u>32,877</u>	<u>17,766</u>	<u>4,703</u>	--	<u>189</u>	<u>19</u>	<u>5,404</u>
--	--	--	--	3,101	(213)	(4,289)
--	--	2,548	--	--	--	--
--	--	2,548	--	3,101	(213)	(4,289)
--	--	--	--	--	--	--
<u>32,877</u>	<u>17,766</u>	<u>7,251</u>	--	<u>3,290</u>	<u>(194)</u>	<u>1,115</u>

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2005

	Construction Labor 9/30/2005	Construction Support 9/30/2005
Support and Revenue		
Federal Grant Revenue	\$ --	--
State Grant Revenue	--	--
Other Grant Revenue	--	--
Program Income	--	--
Sales to Public	509,610	295,848
Interest Income	--	--
Contributions and Public Support	--	--
United Way Support	--	--
Rental Income	--	6
Other Revenue	--	--
Pool Revenue	--	--
Transfers in from Interagency Programs	1,591	--
Transfers in from CSBG	--	--
In Kind Donations	--	--
Total Support and Revenue	<u>511,201</u>	<u>295,854</u>
Expenses		
Personnel	393,523	139,325
Fringe	100,125	38,421
Indirect Cost	--	--
Travel	--	20,694
Supplies and Materials	--	3,691
Printing and Publication	--	--
Postage and Shipping	--	--
Contractual	16,824	--
Insurance	--	--
Telephone and Fax	--	--
Space	--	15,398
Advertising and Promotional Activities	--	--
Equipment Maintenance and Rental	--	1,141
Licenses and Permits	--	--
Dues and Subscriptions	--	--
Client Assistance	--	19,000
Equipment	--	16,687
Conferences and Meetings	--	575
Interest Expense	--	--
Other	--	--
Depreciation	--	--
Transfers to Interagency Programs	398	--
In Kind Expense	--	--
Total Expenses	<u>510,870</u>	<u>254,932</u>
Change in Net Assets	<u>331</u>	<u>40,922</u>
Net Assets - Beginning of Year, as Previously Reported	65,824	(30,863)
Prior Period Adjustments - Correction of Error	--	--
Net Assets - Beginning of Year, as Restated	<u>65,824</u>	<u>(30,863)</u>
Inter Fund Transfers	--	--
Net Assets (Deficit) - End of Year	<u>\$ 66,155</u>	<u>10,059</u>

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2005

Construction Administration 9/30/2005	Consulting Fund 9/30/2005	J-T-P Decat Fiscal Agent 9/30/2005	Mid-Iowa Housing Corporation 9/30/2005	Fiscal Agent 9/30/2005	Resource Development 9/30/2005	Grant- Funded Property & Equipment	Property 9/30/2005
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
66,198	1,430,346	--	--	25,410	--	--	--
--	--	--	--	--	--	--	30
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	244,975
--	1,357	29,203	39,921	8,647	217	--	--
--	--	--	--	--	--	--	--
398	2,500	--	--	--	14,175	79,962	--
130,653	--	--	--	--	139,739	--	--
--	--	--	--	--	--	--	--
<u>197,249</u>	<u>1,434,203</u>	<u>29,203</u>	<u>39,921</u>	<u>34,057</u>	<u>154,131</u>	<u>79,962</u>	<u>245,005</u>
--	493,247	22,825	30,122	3,175	87,707	--	29,635
--	140,246	6,378	8,409	--	24,288	--	8,274
150,743	123,312	--	--	15,450	21,927	--	7,409
--	367,906	--	--	933	3,997	--	1,120
1,266	2,212	--	492	543	2,157	--	2,895
917	584	--	--	101	996	--	3
993	1,219	--	28	390	878	--	17
--	202,666	--	--	750	105	--	--
25,097	6,510	--	--	--	--	--	13,075
1,335	14,224	--	555	493	586	--	1,433
36,349	--	--	309	--	7,309	--	56,651
919	--	--	--	3,828	350	--	--
--	--	--	--	--	--	--	45
2,068	--	--	5	5	136	--	670
474	--	--	--	--	2,005	--	--
--	--	--	--	--	1,190	--	10,594
--	2,731	--	--	--	221	--	3,305
595	--	--	--	688	279	--	30
--	303	--	--	--	--	--	44,916
--	--	--	1	--	--	--	--
--	8,029	--	--	--	--	123,087	80,648
--	37	--	--	--	--	--	1,507
--	--	--	--	--	--	--	--
<u>220,756</u>	<u>1,363,226</u>	<u>29,203</u>	<u>39,921</u>	<u>26,356</u>	<u>154,131</u>	<u>123,087</u>	<u>262,227</u>
<u>(23,507)</u>	<u>70,977</u>	<u>--</u>	<u>--</u>	<u>7,701</u>	<u>--</u>	<u>(43,125)</u>	<u>(17,222)</u>
--	--	--	--	--	--	1,076,300	(275,288)
--	--	--	--	--	--	1,076,300	(275,288)
--	(70,977)	--	--	(7,701)	--	--	--
<u>(23,507)</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>1,033,175</u>	<u>(292,510)</u>

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2005

	Community Fund 9/30/2005	Story County Foundation 9/30/2005	Direct Cost Pool 9/30/2005
Support and Revenue			
Federal Grant Revenue	\$ --	--	--
State Grant Revenue	--	--	--
Other Grant Revenue	--	--	--
Program Income	--	--	--
Sales to Public	--	--	--
Interest Income	--	62	--
Contributions and Public Support	--	--	--
United Way Support	--	--	--
Rental Income	--	--	--
Other Revenue	--	--	74,103
Pool Revenue	--	--	58,381
Transfers in from Interagency Programs	406	--	--
Transfers in from CSBG	--	--	--
In Kind Donations	--	--	--
Total Support and Revenue	<u>406</u>	<u>62</u>	<u>132,484</u>
Expenses			
Personnel	--	--	--
Fringe	--	--	--
Indirect Cost	--	--	--
Travel	--	--	--
Supplies and Materials	--	--	422
Printing and Publication	--	--	27,273
Postage and Shipping	--	--	30,590
Contractual	--	--	--
Insurance	--	--	74,103
Telephone and Fax	--	--	--
Space	--	--	--
Advertising and Promotional Activities	--	--	--
Equipment Maintenance and Rental	--	--	--
Licenses and Permits	--	--	--
Dues and Subscriptions	--	--	--
Client Assistance	--	--	--
Equipment	--	--	--
Conferences and Meetings	--	--	--
Interest Expense	--	--	--
Other	406	--	--
Depreciation	--	--	--
Transfers to Interagency Programs	--	--	--
In Kind Expense	--	--	--
Total Expenses	<u>406</u>	<u>--</u>	<u>132,388</u>
Change in Net Assets	<u>--</u>	<u>62</u>	<u>96</u>
Net Assets - Beginning of Year, as Previously Reported	--	6,379	1,905
Prior Period Adjustments - Correction of Error	--	--	--
Net Assets - Beginning of Year, as Restated	<u>--</u>	<u>6,379</u>	<u>1,905</u>
Inter Fund Transfers	--	--	--
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>6,441</u>	<u>2,001</u>

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2005

Fringe Benefits Pool 9/30/2005	Indirect Cost Pool (ICP) 9/30/2005	General Fund 9/30/2005	Regulatory Agency Totals	Elimination Entries	GAAP Agency Totals
--	--	--	8,913,196	--	8,913,196
--	--	--	1,365,714	--	1,365,714
--	--	--	51,606	--	51,606
--	--	--	300,344	--	300,344
--	350	--	2,851,887	(1,142,083)	1,709,804
200	--	3,647	3,939	--	3,939
--	--	402	277,422	--	277,422
--	--	--	28,675	--	28,675
--	--	--	250,580	(244,975)	5,605
62,624	792	24	319,293	(145,438)	173,855
1,501,621	1,211,782	--	2,771,784	(2,771,784)	--
10,650	--	(941)	1,416,737	(1,416,737)	--
--	--	--	461,795	(461,795)	--
--	--	--	1,717,339	(1,681,985)	35,354
<u>1,575,095</u>	<u>1,212,924</u>	<u>3,132</u>	<u>20,730,311</u>	<u>(7,864,797)</u>	<u>12,865,514</u>
4,202	695,243	--	5,472,765	(52,947)	5,419,818
1,569,139	194,356	--	3,073,058	(1,516,408)	1,556,650
1,411	--	--	1,213,714	(1,213,714)	--
--	12,572	3,569	723,875	--	723,875
--	23,475	--	247,948	(914)	247,034
--	6,248	--	72,678	(27,273)	45,405
--	2,633	--	74,967	(30,618)	44,349
--	51,841	5,729	915,923	--	915,923
--	24,993	--	177,407	(74,103)	103,304
--	13,646	--	103,821	(555)	103,266
--	45,524	--	521,458	(234,691)	286,767
--	278	--	29,640	--	29,640
--	5,160	--	6,346	--	6,346
--	443	25	3,716	(5)	3,711
--	1,485	7,080	13,279	--	13,279
--	1,118	--	3,758,135	(1,152,676)	2,605,459
--	59,377	--	154,735	(79,962)	74,773
--	16,893	980	243,580	--	243,580
--	--	2,167	47,386	--	47,386
343	844	2,361	10,357	(376)	9,981
--	--	--	211,764	--	211,764
--	(41)	11,056	1,798,570	(1,798,570)	--
--	--	--	1,717,339	(1,681,985)	35,354
<u>1,575,095</u>	<u>1,156,088</u>	<u>32,967</u>	<u>20,592,461</u>	<u>(7,864,797)</u>	<u>12,727,664</u>
--	56,836	(29,835)	137,850	--	137,850
--	--	1,055,688	1,898,544	--	1,898,544
--	--	--	267,419	--	267,419
--	--	<u>1,055,688</u>	<u>2,165,963</u>	--	<u>2,165,963</u>
--	(56,836)	135,514	--	--	--
--	--	<u>1,161,367</u>	<u>2,303,813</u>	--	<u>2,303,813</u>

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Low Income Home Energy Assistance Program
Contract Number LIHEAP-05-05-F
(Contract Period 10/1/04 - 9/30/05)

	<u>Approved Budget</u>	<u>Actual</u>	<u>(Over) Under Budget</u>
Revenue			
Iowa Department of Human Rights	<u>\$ 1,550,313</u>	<u>1,549,617</u>	<u>696</u>
Expenses			
Regular Assistance	\$ 1,192,608	1,191,912	696
Emergency Crisis Intervention Payments	86,827	86,827	--
Client Services	34,530	34,530	--
Summer Deliverable Fuel	129,800	129,800	--
Administration Costs	<u>106,548</u>	<u>106,548</u>	<u>--</u>
Total Program Expenses	<u>\$ 1,550,313</u>	<u>1,549,617</u>	<u>696</u>

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number DOE-04-05F

(Contract Period 4/1/04 - 3/31/05)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	<u>\$ 329,391</u>	<u>329,391</u>	<u>--</u>
Expenses			
Administration	\$ 22,425	22,022	403
Health and Safety	61,394	57,658	3,736
Support	79,583	101,462	(21,879)
Labor	82,994	105,107	(22,113)
Materials	<u>82,995</u>	<u>43,142</u>	<u>39,853</u>
Total Program Expenses	<u>\$ 329,391</u>	<u>329,391</u>	<u>--</u>

Contract Number DOE-05-05F

(Contract Period 4/1/05 - 3/31/06)

	Approved Budget	Actual 4/1/05- 9/30/05	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	<u>\$ 333,693</u>	<u>229,576</u>	<u>104,117</u>
Expenses			
Administration	\$ 22,659	15,018	7,641
Health and Safety	62,207	41,686	20,521
Support	80,639	51,694	28,945
Labor	84,094	85,037	(943)
Materials	<u>84,094</u>	<u>36,141</u>	<u>47,953</u>
Total Program Expenses	<u>\$ 333,693</u>	<u>229,576</u>	<u>104,117</u>

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number HEAP-04-05F
(Contract Period 4/1/04 - 3/31/05)

	<u>Approved Budget</u>	<u>Actual</u>	<u>(Over) Under Budget</u>
Revenue			
Iowa Department of Human Rights	<u>\$ 428,115</u>	<u>422,017</u>	<u>6,098</u>
Expenses			
Administration	\$ 21,709	16,266	5,443
Health and Safety	76,355	42,935	33,420
Support	98,978	98,512	466
Labor	53,715	111,988	(58,273)
Materials	53,715	34,771	18,944
Liability Insurance	10,000	10,000	--
Equipment/Training	14,633	8,535	6,098
Program Expansion	<u>99,010</u>	<u>99,010</u>	<u>--</u>
Total Program Expenses	<u>\$ 428,115</u>	<u>422,017</u>	<u>6,098</u>

Contract Number HEAP-05-05F
(Contract Period 4/1/05 - 3/31/06)

	<u>Approved Budget</u>	<u>Actual 4/1/05- 9/30/05</u>	<u>(Over) Under Budget</u>
Revenue			
Iowa Department of Human Rights	<u>\$ 453,147</u>	<u>81,322</u>	<u>371,825</u>
Expenses			
Administration	\$ 23,494	3,609	19,885
Health and Safety	82,711	12,681	70,030
Support	107,218	63,512	43,706
Labor	111,813	--	111,813
Materials	111,813	1,520	110,293
Equipment/Training	<u>16,098</u>	<u>--</u>	<u>16,098</u>
Total Program Expenses	<u>\$ 453,147</u>	<u>81,322</u>	<u>371,825</u>

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number MEC-04-05F
(Contract Period 1/1/04 - 12/31/04)

	<u>Approved Budget</u>	<u>Actual</u>	<u>(Over) Under Budget</u>
Revenue			
Iowa Department of Human Rights	\$ 6,000	6,000	--
Expenses			
Administration	\$ 300	300	--
Support	600	359	241
Labor	2,550	3,320	(770)
Materials	2,550	2,021	529
Total Program Expenses	<u>\$ 6,000</u>	<u>6,000</u>	<u>--</u>

Contract Number MEC-05-05F
(Contract Period 1/1/05 - 12/31/05)

	<u>Approved Budget</u>	<u>Actual 1/1/05- 9/30/05</u>	<u>(Over) Under Budget</u>
Revenue			
Iowa Department of Human Rights	\$ 9,844	3,871	5,973
Expenses			
Administration	\$ 492	182	310
Support	984	257	727
Labor	4,184	2,197	1,987
Materials	4,184	1,235	2,949
Total Program Expenses	<u>\$ 9,844</u>	<u>3,871</u>	<u>5,973</u>

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number AQU-04-05F
(Contract Period 1/1/04 - 12/31/04)

	<u>Approved Budget</u>	<u>Actual</u>	<u>(Over) Under Budget</u>
Revenue			
Iowa Department of Human Rights	<u>\$ 10,149</u>	<u>10,149</u>	<u>--</u>
Expenses			
Administration	\$ 503	503	--
Support	1,020	707	313
Labor	4,313	4,585	(272)
Materials	<u>4,313</u>	<u>4,354</u>	<u>(41)</u>
Total Program Expenses	<u>\$ 10,149</u>	<u>10,149</u>	<u>--</u>

Contract Number AQU-05-05F
(Contract Period 1/1/05 - 12/31/05)

	<u>Approved Budget</u>	<u>Actual 1/1/05- 9/30/05</u>	<u>(Over) Under Budget</u>
Revenue			
Iowa Department of Human Rights	<u>\$ 18,800</u>	<u>18,800</u>	<u>--</u>
Expenses			
Administration	\$ 940	733	207
Support	1,880	1,245	635
Labor	7,990	10,229	(2,239)
Materials	<u>7,990</u>	<u>6,593</u>	<u>1,397</u>
Total Program Expenses	<u>\$ 18,800</u>	<u>18,800</u>	<u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number IPL-04-05F
(Contract Period 1/1/04 - 12/31/04)

	<u>Approved Budget</u>	<u>Actual</u>	<u>(Over) Under Budget</u>
Revenue			
Iowa Department of Human Rights	<u>\$ 188,440</u>	<u>188,440</u>	<u>--</u>
Expenses			
Administration	\$ 12,711	11,777	934
Support	25,808	21,981	3,827
Labor	74,961	93,308	(18,347)
Materials	<u>74,960</u>	<u>61,374</u>	<u>13,586</u>
Total Program Expenses	<u>\$ 188,440</u>	<u>188,440</u>	<u>--</u>

Contract Number IPL-05-05F
(Contract Period 1/1/05 - 12/31/05)

	<u>Approved Budget</u>	<u>Actual 1/1/05- 9/30/05</u>	<u>(Over) Under Budget</u>
Revenue			
Iowa Department of Human Rights	<u>\$ 376,490</u>	<u>169,184</u>	<u>207,306</u>
Expenses			
Administration	\$ 18,824	11,744	7,080
Support	37,650	11,551	26,099
Labor	160,008	89,022	70,986
Materials	<u>160,008</u>	<u>56,867</u>	<u>103,141</u>
Total Program Expenses	<u>\$ 376,490</u>	<u>169,184</u>	<u>207,306</u>

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Community Services Block Grant

Contract Number CSBG-04-05-CF
(Contract Period 10/1/03 - 12/31/04)

	<u>Approved Budget</u>	<u>Actual</u>	<u>(Over) Under Budget</u>
Revenue			
Iowa Department of Human Rights	<u>\$ 427,275</u>	<u>427,275</u>	<u> --</u>
Expenses			
Board Travel	\$ 7,000	125	6,875
Staff Travel	8,000	1,770	6,230
Co-funded Programs	395,075	409,643	(14,568)
Other Costs			
Telephone	50	74	(24)
Printing/Postage	500	20	480
Publications/Dues	1,700	975	725
Registrations/Fees	5,500	5,858	(358)
Consumable Supplies	1,200	885	315
Annual Meeting	6,500	5,582	918
All Staff Day and Staff Development	<u>1,750</u>	<u>2,343</u>	<u>(593)</u>
Total Program Expenses	<u>\$ 427,275</u>	<u>427,275</u>	<u> --</u>

Contract Number CSBG-05-05-CF
(Contract Period 10/1/04 - 12/31/05)

	<u>Approved Budget</u>	<u>Actual 10/1/04- 9/30/05</u>	<u>(Over) Under Budget</u>
Revenue			
Iowa Department of Human Rights	<u>\$ 434,258</u>	<u>434,258</u>	<u> --</u>
Expenses			
Staff Travel	\$ 1,375	1,222	153
Co-funded Programs	428,108	428,706	(598)
Other Costs			
Printing/Postage	40	20	20
Publications/Dues	250	285	(35)
Registrations/Fees	2,435	2,585	(150)
Consumable Supplies	1,900	1,299	601
Annual Meeting	<u>150</u>	<u>141</u>	<u>9</u>
Total Program Expenses	<u>\$ 434,258</u>	<u>434,258</u>	<u> --</u>

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Family Development and Self Sufficiency

Contract Number FaDSS-05-05-FF
(Contract Period 7/1/04 - 6/30/05)

	<u>Approved Budget</u>	<u>Actual</u>	<u>(Over) Under Budget</u>
Revenue			
Iowa Department of Human Rights	<u>\$ 419,629</u>	<u>419,629</u>	<u>--</u>
Expenses			
Administrative	\$ 58,599	58,675	(76)
Salaries	234,398	234,700	(302)
Fringe	65,631	65,515	116
Travel	22,500	22,659	(159)
Space/Utilities	19,601	19,180	421
Consultants	<u>18,900</u>	<u>18,900</u>	<u>--</u>
Total Program Expenses	<u>\$ 419,629</u>	<u>419,629</u>	<u>--</u>

Contract Number FaDSS-06-05-FF
(Contract Period 7/1/05 - 6/30/06)

	<u>Approved Budget</u>	<u>Actual 7/1/05- 9/30/05</u>	<u>(Over) Under Budget</u>
Revenue			
Iowa Department of Human Rights	<u>\$ 419,629</u>	<u>104,300</u>	<u>315,329</u>
Expenses			
Administrative	\$ 61,532	14,704	46,828
Salaries	246,125	60,017	186,108
Fringe	69,838	16,950	52,888
Travel	19,825	6,299	13,526
Space/Utilities	16,009	4,755	11,254
Consultants	<u>6,300</u>	<u>1,575</u>	<u>4,725</u>
Total Program Expenses	<u>\$ 419,629</u>	<u>104,300</u>	<u>315,329</u>

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