

**SOUTH CENTRAL IOWA COMMUNITY ACTION
PROGRAM, INC.**

Leon, Iowa

FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA

October 31, 2005

(With Independent Auditor's Reports Thereon)

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Leon, Iowa

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SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Board of Directors and Officers**Officers**

Dennis Ryan
 Jack Cooley
 Gary Stripe
 Susan McCleary
 Marilyn Runnells

Chairman of the Board
 First Vice-Chairman
 Second Vice-Chairman
 Executive Secretary
 Treasurer

Board Members

<u>County</u>	<u>Representing Private Sector</u>	<u>Representing Public Officials</u>	<u>Representing Low-Income</u>
Clarke	James Vawn	Jack Cooley	Dorothy Lewis
Decatur	Ted Smith	Gary Stripe	Michelle Baldwin
Lucas	Marilyn Runnells	Clarence Gee	Becky Hull
Monroe	Diane Durian	Dennis Ryan	Geneva Kipfer
Wayne	Sue Brock	Amy Sinclair	Mary Johnson

Management

Jim Smith
 Martha Palmer
 Sandra Moeller
 Marlene Whitham
 Linda Clark

Executive Director and Weatherization Director
 Fiscal Officer
 Deputy Fiscal Officer
 Head Start Director
 LIHEAP and Weatherization Director

CRAIG A. DITSWORTH, CPA
WILLIAM H. BOORN, CPA
DENNIS L. MUELLER, CPA
DENNIS J. WAGNER, CPA
STEPHEN L. KOEHN, CPA
SUSAN K. CHANTLAND, CPA
C. MARK LINCOLN, CPA
JOHN E. ORTHAUS, CPA
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WILLIAM J. BAUER, CPA
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INDEPENDENT AUDITOR'S REPORT

Board of Directors
South Central Iowa Community Action Program, Inc.
Leon, Iowa

We have audited the accompanying Statement of Financial Position of South Central Iowa Community Action Program, Inc. (a nonprofit organization) as of October 31, 2005, and the related Statements of Activities and Cash Flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Organization's 2004 financial statements and, in our report dated December 16, 2004, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of South Central Iowa Community Action Program, Inc. as of October 31, 2005, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report dated December 14, 2005, on our consideration of South Central Iowa Community Action Program, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of South Central Iowa Community Action Program, Inc. taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. The additional supporting schedules that follow are presented for purposes of further analysis and are not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Meriwether, Wilson and Company, P.L.C.
MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

December 14, 2005
West Des Moines, Iowa

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Financial Position

October 31, 2005

(With Summarized Financial Information for October 31, 2004)

	2005			2004 Total All Funds
	Current Funds	Property and Equipment Funds	Total All Funds	
Assets				
Current Assets				
Cash and Cash Equivalents	\$ 115,440	--	115,440	233,305
Certificates of Deposit	289,079	--	289,079	287,439
Marketable Securities	42,880	--	42,880	32,625
Receivables				
Awards, Grants, and Contracts	354,200	--	354,200	370,216
Other	1,381	--	1,381	2,787
Prepaid Expenses	59,995	--	59,995	34,773
Work in Process	18,224	--	18,224	19,560
Inventories	4,175	--	4,175	3,284
Total Current Assets	<u>885,374</u>	<u>--</u>	<u>885,374</u>	<u>983,989</u>
Property and Equipment, at Cost				
Land	--	23,802	23,802	23,802
Buildings	--	546,809	546,809	546,809
Vehicles	--	526,599	526,599	572,270
Equipment	--	530,339	530,339	494,734
	--	1,627,549	1,627,549	1,637,615
Accumulated Depreciation	--	(1,029,801)	(1,029,801)	(926,095)
Net Property and Equipment	<u>--</u>	<u>597,748</u>	<u>597,748</u>	<u>711,520</u>
Total Assets	<u>\$ 885,374</u>	<u>597,748</u>	<u>1,483,122</u>	<u>1,695,509</u>
Liabilities and Net Assets				
Current Liabilities				
Checks Written in Excess of Bank Balance	\$ 16,197	--	16,197	--
Owed to Grantor Agencies	--	--	--	15,959
Accounts Payable	81,682	--	81,682	106,322
Accrued Annual Leave	39,834	--	39,834	35,723
Other Accrued Expenses	79,451	--	79,451	71,644
Deferred Revenue	27,043	--	27,043	32,332
Total Current Liabilities	<u>244,207</u>	<u>--</u>	<u>244,207</u>	<u>261,980</u>
Net Assets				
Unrestricted				
Invested in Property and Equipment	--	597,748	597,748	711,520
Designated for Programs	204,208	--	204,208	273,685
Undesignated	436,959	--	436,959	448,324
Total Net Assets	<u>641,167</u>	<u>597,748</u>	<u>1,238,915</u>	<u>1,433,529</u>
Total Liabilities and Net Assets	<u>\$ 885,374</u>	<u>597,748</u>	<u>1,483,122</u>	<u>1,695,509</u>

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Activities

Year Ended October 31, 2005

(With Summarized Financial Information for the Year Ended October 31, 2004)

	2005			2004 Total
	Current	Property and Equipment	Total	
Support and Revenue				
Grants and Contract Revenue	\$ 3,987,937	--	3,987,937	4,227,860
In Kind Support	467,112	--	467,112	493,318
Investment Income	21,774	--	21,774	8,385
Donations and Other	56,724	--	56,724	52,716
Total Support and Revenue	<u>4,533,547</u>	<u>--</u>	<u>4,533,547</u>	<u>4,782,279</u>
Expenses				
Head Start Programs	2,196,145	--	2,196,145	2,172,567
Community Services Block Grants	144,382	--	144,382	132,590
Child Care Resource and Referral	101,994	--	101,994	147,501
Crisis Child Care	24,002	--	24,002	23,617
Decatur County Empowerment Area Grant	24,965	--	24,965	28,913
Wayne County Empowerment Area Grant	3,426	--	3,426	--
Parents as Teachers - ADLM Grant	77,286	--	77,286	69,962
Wrap-Around Child Care Grant	85,357	--	85,357	107,153
Child and Adult Care Food Program	178,110	--	178,110	183,559
Low Income Home Energy Assistance Program	968,474	--	968,474	983,066
Weatherization Assistance Programs	264,076	--	264,076	288,142
Individual Development Accounts Incentive Grant	770	--	770	7,764
Emergency Food and Shelter Program	19,071	--	19,071	14,761
Child Development Grants	133,871	--	133,871	146,299
Family Development and Self-Sufficiency	182,535	--	182,535	190,142
Empowerment Childcare Consultant Programs	18,898	--	18,898	11,942
Housing Preservation Grant	39,203	--	39,203	26,147
CMS Grant	119	--	119	459
Community Food and Nutrition Grant	40	--	40	--
Local Programs	116,060	--	116,060	115,674
Depreciation	--	149,377	149,377	140,926
Total Expenses	<u>4,578,784</u>	<u>149,377</u>	<u>4,728,161</u>	<u>4,791,184</u>
Deficit of Support and Revenue over Expenses	(45,237)	(149,377)	(194,614)	(8,905)
Capital Additions - Awards Received for Capital Expenditures	(35,605)	35,605	--	--
Net Assets - Beginning of Year	<u>722,009</u>	<u>711,520</u>	<u>1,433,529</u>	<u>1,442,434</u>
Net Assets - End of Year	<u>\$ 641,167</u>	<u>597,748</u>	<u>1,238,915</u>	<u>1,433,529</u>

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Cash Flows

Year Ended October 31, 2005

(With Summarized Financial Information for the Year Ended October 31, 2004)

	Total All Funds	
	<u>2005</u>	<u>2004</u>
Cash Flows from Operating Activities		
Deficit of Support and Revenue over Expenses	\$ (194,614)	(8,905)
Noncash Items Included in Expenses		
Depreciation	149,377	140,926
Gain on Sale of Property and Equipment	(4,123)	--
(Increase) Decrease in		
Receivables	17,422	11,772
Prepaid Expenses	(25,222)	(26,671)
Work in Process	1,336	12,225
Inventories	(891)	(7)
Increase (Decrease) in		
Checks Written in Excess of Bank Balance	16,197	--
Owed to Grantor Agencies	(15,959)	(3,280)
Accounts Payable	(24,640)	72,127
Accrued Annual Leave	4,111	(2,096)
Other Accrued Expenses	7,807	9,787
Deferred Revenue	(5,289)	(270,014)
Net Cash Flows from Operating Activities	<u>(74,488)</u>	<u>(64,136)</u>
Cash Flows from Investing Activities		
Increase in Certificates of Deposit	(1,640)	(200,769)
Increase (Decrease) in Marketable Securities	(10,255)	133,986
Proceeds from the Sale of Property and Equipment	4,123	--
Property and Equipment Acquisitions	<u>(35,605)</u>	<u>(151,521)</u>
Net Cash Flows from Investing Activities	<u>(43,377)</u>	<u>(218,304)</u>
Net Decrease in Cash and Cash Equivalents	(117,865)	(282,440)
Cash and Cash Equivalents - Beginning of Year	<u>233,305</u>	<u>515,745</u>
Cash and Cash Equivalents - End of Year	<u>\$ 115,440</u>	<u>233,305</u>

Supplemental Cash Flow Disclosures

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made. Additionally, no cash payments were made for interest.

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.**Notes to Financial Statements**

October 31, 2005

1. Nature of Activities**Reporting Entity**

South Central Iowa Community Action Program, Inc. (the Grantee) administers programs funded by federal, state, and local agencies. These programs are operated for the benefit of eligible participants using the guidelines of the funding agencies.

This report includes financial statements of all the programs, by funding source, as well as general funds which are administered by the Grantee.

South Central Iowa Community Action Program, Inc. is an Iowa not-for-profit corporation and is exempt from income tax under Section 501(c)(3) of the Internal Revenue Code. The Organization is not considered a private foundation for income tax reporting purposes.

2. Summary of Significant Accounting Policies**Standards of Accounting and Financial Reporting**

The accompanying financial statements have been prepared in accordance with guidelines established for nonprofit organizations by the American Institute of Certified Public Accountants. The following describes the significant accounting policies.

Financial Statement Presentation and Contributions

The Organization reports financial information in accordance with Statements of Financial Accounting Standards (SFAS) Nos. 117 and 116. SFAS No. 117 requires the Organization to report information regarding its financial position and activities according to three classes of net assets, while SFAS No. 116 requires classification of contributions received as unrestricted, temporarily restricted or permanently restricted depending on donor restrictions.

Donor Imposed Restrictions

All donations are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. However, if a restriction is fulfilled in the same time period in which the donation is received, the Organization reports the support as unrestricted.

Cash

For purposes of the Statement of Cash Flows, the Organization considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Receivables

Receivables comprised primarily of reimbursements from grant award activities are reported at net realizable value. All amounts are considered collectible and accordingly, no provision for bad debts has been recorded.

Property and Equipment

Use of unrestricted funds for property and equipment acquisitions are accounted for as transfers to the property and equipment fund. Proceeds from the sale of property and equipment assets, if unrestricted, are transferred to unrestricted net assets, or, if restricted, to restricted or temporarily restricted net assets for property and equipment acquisition.

Property and equipment are recorded at cost when purchased or at their fair value when contributed. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets.

Title to property and equipment acquired under various grants with federal, state, and local governmental entities may revert back to these funding sources upon the termination of their respective programs.

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized, based upon the fair value of the asset.

Revenue Recognition

Revenue from awards or reimbursement type contracts is recorded when expenses are incurred in conducting activities specified in contract conditions. Award or contract funds received in excess of program expenses are recorded as deferred revenue. Since grant award revenues are earned when allowable expenses are incurred, the revenue is considered unrestricted.

Inventories

Inventory is valued at the lower of cost (first-in, first-out) or market. Inventory consists of building materials and related supplies used in the weatherization of homes.

In Kind Donations

Supplies and services received as donations to programs are recorded at their fair market value at the time they are received. Certain programs require a local match and these in kind donations are recorded to reflect compliance with these conditions. The following programs received contributed supplies and services: Head Start, Early Head Start, Child Care Resource and Referral, Decatur County Empowerment and Child Development.

Allocation of Expenses

The Organization allocates indirect expenses and joint program direct expenses individually to programs at the time of recording based on the estimated benefits to the programs of the cost incurred.

Financial Instruments

The carrying amounts of cash, marketable securities, receivables, prepaid expenses, accounts payable, accrued expenses, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Prior Year Summarized Financial Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended October 31, 2004, from which the summarized information was derived. Certain reclassifications to the 2004 comparative totals have been made to conform to the 2005 presentation.

3. Principal Programs

The following is a summary description of the principal programs administered by the Organization:

Head Start

Head Start is funded by the U.S. Department of Health and Human Services through an annual grant. Head Start provides a comprehensive developmental program for preschool children, primarily all of whom come from low-income families.

Community Services Block Grant

Funded by the U.S. Department of Health and Human Services through the Iowa Department of Human Rights. The grant provides funding for the administration of human service programs or provides direct support to individual programs which require co-funding to complete their activities.

Weatherization Assistance Programs

Weatherization Assistance programs are funded by both the U.S. Department of Health and Human Services and the U.S. Department of Energy through the Iowa Department of Human Rights. The programs provide resources to use in weatherizing homes of qualifying low-income households.

Low Income Home Energy Assistance Program (LIHEAP)

Funded by the U.S. Department of Energy through the Iowa Department of Human Rights. The program is established to aid low-income families and individuals in paying their household heating costs.

Child Development Grant

Child Development Grant is funded by the Iowa Department of Education under an annual grant. The program provides child development services for three to four year old children who are determined to be at risk.

Child and Adult Care Food Program

Child and Adult Care Food Program (CACFP) is funded by the U.S. Department of Agriculture through the Iowa Department of Education. The program provides assistance for food and nutritional needs of low income families' children enrolled in head start centers and family day care homes.

Family Development and Self-Sufficiency Program (FaDSS)

FaDSS is funded by the U.S. Department of Health and Human Services and the Iowa Department of Human Rights. The program provides development and self-sufficiency services to families enrolled in the state's Family Investment Program and are determined to be at risk of long-term welfare dependency.

Local Programs

The funding for local programs is provided by fees charged, local revenue sharing, donations, and interest. These funds are used to supplement the administration of the Organization and its various programs.

The Organization received approximately 98% of its support and revenue in 2005 from governmental grants. A significant reduction in the level of governmental funding would have a major effect on the Organization's program activities.

4. Investments

Marketable securities as of October 31, 2005, are summarized as follows:

	<u>Cost</u>	<u>Fair Value</u>	<u>Carrying Value</u>
Principal Financial Stock (864 Shares)	\$ ---	42,880	42,880

South Central Iowa Community Action Program, Inc. also has the following certificates of deposit:

	<u>Certificate Number</u>	<u>Interest Rate</u>	<u>Fair Value</u>	<u>Maturity Date</u>
SCICAP Credit Union	81	2.00%	\$ 89,079	12/31/05
First Iowa State Bank	48398	3.25%	100,000	9/10/06
Peoples State Bank	6627	3.25%	100,000	9/10/06
			<u>\$ 289,079</u>	

Investment income at October 31, 2005 consisted of the following:

Interest Income	\$ 11,043
Dividend Income	475
Unrealized Gain on Principal Financial Stock	<u>10,256</u>
Investment Income	<u><u>\$ 21,774</u></u>

5. **Receivables**

Awards, grants, or contract funds receivable at October 31, 2005, are summarized as follows:

Early Head Start	\$ 15,805
Head Start	122,422
Resource and Referral	16,887
Child and Adult Care Food Program	26,805
Empowerment	2,253
Family Development and Self Sufficiency	5,462
Low Income Energy Assistance Program	17,912
Housing Preservation	18,454
Weatherization Assistance Programs	57,614
Community Services Block Grant	19,390
Parents as Teachers	14,982
Crisis Child Care	5,257
Wrap Around Child Care	15,671
Decatur County Empowerment Area	8,710
Wayne County Empowerment Area	3,426
Local Programs	<u>3,150</u>
	<u><u>\$ 354,200</u></u>

6. **Inventories**

The Organization has entered into a contract to provide funding for weatherization materials inventory. This grant in the amount of \$15,280 was used to buy out all existing materials on inventory and to provide materials for the various weatherization programs.

As of October 31, 2005, the inventory totaled \$4,175.

7. **Property and Equipment**

Property and equipment are summarized as follows at October 31, 2005:

	Cost	Depreciation		Undepreciated Cost
		Current Period	Accumulated	
Head Start Program - Land	\$ 23,802	--	--	23,802
Head Start Program	1,024,713	87,884	756,930	267,783
Early Head Start	347,868	36,000	116,191	231,677
Resource and Referral	11,028	1,086	5,459	5,569
Weatherization Programs	42,976	6,962	20,927	22,049
CACFP	4,753	378	4,500	253
Low Income Home Energy Assistance Program	18,544	3,022	14,066	4,478
Child Development Grants	4,650	--	4,650	--
FaDSS	31,481	4,587	20,308	11,173
Parents as Teachers	5,743	271	4,949	794
Local Programs	111,991	9,187	81,821	30,170
	<u>\$ 1,627,549</u>	<u>149,377</u>	<u>1,029,801</u>	<u>597,748</u>

The Organization's equipment acquired primarily under various grants with federal, state, or local governmental entities may revert back to these funding sources in the event these programs terminate or the use of the property changes from its original purpose.

8. **Rent and Leases**

The Organization leases facilities for outreach centers and head start centers under operating leases on an annual basis. Management expects that in most cases, these leases will be renewed or replaced by other leases in the normal course of business.

On July 1, 2004, the Organization entered into an agreement to lease a telephone system. The lease is for a period of 3 years commencing September 1, 2004. The lease requires monthly payments of \$321.

On October 7, 2004, the Organization entered into an agreement to lease a copier for a period of 5 years. Monthly payments under this agreement are \$197.

Minimum future rental payments are as follows:

<u>Year Ending</u>	
October 31, 2006	\$ 6,226
October 31, 2007	5,584
October 31, 2008	2,372
October 31, 2009	<u>2,372</u>
	<u>\$ 16,554</u>

Total rent expense for the year ended October 31, 2005, was \$56,145.

9. **Salary Reduction Plan**

The Organization sponsors a salary reduction plan for all eligible employees under Section 403(B) of the Internal Revenue Code. The maximum contributed on behalf of each employee is 4% of gross wages provided that the employee contributes 4% of gross wages. The maximum amount that any employee may contribute is 15% of gross wages. The total contributed by the Organization for the year ended October 31, 2005, amounted to \$725.

10. **Iowa Public Employees Retirement System**

The Organization contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information.

Plan members are required to contribute 3.70% of their annual covered salary and the Organization is required to contribute 5.75% of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended October 31, 2005, was \$93,423 equal to the required contribution for the year.

11. **Concentration of Credit Risk**

The Organization maintains its cash balances at three banks and one credit union. These accounts are insured up to \$100,000 at each financial institution. Cash in these accounts at times exceed \$100,000. The Organization had excess deposits subject to credit risk in the amount of \$101,340 at October 31, 2005. However, the bank has pledged securities it was holding as collateral for this excess amount.

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
South Central Iowa Community Action Program, Inc.
Leon, Iowa

We have audited the financial statements of South Central Iowa Community Action Program, Inc. (a nonprofit organization) as of and for the year ended October 31, 2005, and have issued our report thereon dated December 14, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the internal controls of South Central Iowa Community Action Program, Inc. over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or by fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements of South Central Iowa Community Action Program, Inc. are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended solely for the information of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

Meriwether, Wilson and Company, P.L.C.
MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

December 14, 2005
West Des Moines, Iowa

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Directors
South Central Iowa Community Action Program, Inc.
Leon, Iowa

Compliance

We have audited the compliance of South Central Iowa Community Action Program, Inc. (a nonprofit organization) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended October 31, 2005. The major federal programs of South Central Iowa Community Action Program, Inc. are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of South Central Iowa Community Action Program, Inc.'s management. Our responsibility is to express an opinion on the compliance of South Central Iowa Community Action Program, Inc. based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the compliance of South Central Iowa Community Action Program, Inc. with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the compliance of South Central Iowa Community Action Program, Inc. with those requirements.

In our opinion, South Central Iowa Community Action Program, Inc. complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended October 31, 2005.

Internal Control over Compliance

The management of South Central Iowa Community Action Program, Inc. is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the internal controls of South Central Iowa Community Action Program, Inc. over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Report on Compliance with Requirements Applicable to Each Major Program
and Internal Control over Compliance in Accordance with OMB Circular A-133

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

Meriwether, Wilson and Company, P.C.
MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

December 14, 2005
West Des Moines, Iowa

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Findings and Questioned Costs

Year Ended October 31, 2005

Summary of Auditor's Results

1. We have issued an unqualified opinion in our report on the financial statements of South Central Iowa Community Action Program, Inc. as of and for the year ended October 31, 2005.
2. No instances of noncompliance material to the financial statements of South Central Iowa Community Action Program, Inc. which would be required to be reported in accordance with Government Auditing Standards, were disclosed during the audit.
3. We issued an unqualified opinion in our report on compliance for major programs for the year ended October 31, 2005.
4. The results of our audit disclosed no audit findings which we are required to report under Government Auditing Standards or OMB Circular A-133.
5. The dollar threshold used to distinguish between Type A and Type B programs was \$300,000.
6. South Central Iowa Community Action Program, Inc. received major federal awards as defined by OMB A-133 during the year ended October 31, 2005. We have identified the following major programs:

<u>Federal Grant</u>	<u>Grant Number</u>	<u>CFDA Number</u>	<u>Expenditures</u>
U.S. Department of Health and Human Services Head Start Program	07CH6086/39	93.600	<u>\$ 1,644,065</u>
Low Income Home Energy Assistance Program	05-13-M	93.568	951,077
Low Income Home Energy Assistance Program	06-13-M	93.568	17,397
HEAP Weatherization Assistance Program	04-13M	93.569	44,745
HEAP Weatherization Assistance Program	05-13M	94.568	7,908
			<u>1,021,127</u>
Total Major Federal Award Expenditures			<u><u>\$ 2,665,192</u></u>

7. South Central Iowa Community Action Program, Inc. did qualify as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Program Year Ended October 31, 2005

Federal Grantor/ Pass-Through Grantor/ Program Title	Grant or Award Number
U.S. Department of Health and Human Services Direct Programs Head Start and Early Head Start Program	07CH6086/39
Passed Through Iowa Department of Human Rights Community Services Block Grant Community Services Block Grant	CSBG 04-13-CM CSBG 05-13-CM
Low Income Home Energy Assistance Program Low Income Home Energy Assistance Program HEAP Weatherization Assistance Program HEAP Weatherization Assistance Program	LIHEAP 05-13-M LIHEAP 06-13-M HEAP 04-13M HEAP 05-13M
Family Development and Self-Sufficiency Family Development and Self-Sufficiency	FaDSS-05-13-FM FaDSS-06-13-FM
Passed Through West Central Development Corporation Child Care Resource and Referral Contract Child Care Resource and Referral Contract	
U.S. Department of Agriculture Direct Program Housing Preservation Program	
Passed Through Iowa Department of Human Services Child and Adult Care Food Program Child and Adult Care Food Program Child and Adult Care Food Program Child and Adult Care Food Program	27-8012 27-8012 27-8010 27-8010
U.S. Department of Energy Passed Through Iowa Department of Human Rights DOE Weatherization Assistance Program DOE Weatherization Assistance Program	DOE-04-13M DOE-05-13M
Federal Emergency Management Agency Emergency Food and Shelter Program	
Total Federal Awards	

* Denotes a Major Program

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Program Year Ended October 31, 2005

Federal CFDA Number	Grant Period		Program or Award Amount	Expenses
	From	To		
93.600	11/01/04	10/31/05	\$ 1,648,928	\$ 1,644,065 *
93.569	10/01/03	12/31/04	146,987	18,760
93.569	10/01/04	12/31/05	153,494	126,572
				<u>145,332</u>
93.568	10/01/04	09/30/05	967,452	951,077 *
93.568	10/01/05	09/30/06	683,586	17,397 *
93.568	04/01/04	04/30/05	165,868	44,745 *
93.568	04/01/05	03/31/06	152,020	7,908 *
				<u>1,021,127</u>
93.558	07/01/04	06/30/05	177,176	53% Federal 60,890
93.558	07/01/05	06/30/06	177,176	53% Federal 35,843
				<u>96,733</u>
93.575	07/01/04	06/30/05	62,732	46,532
93.575	07/01/05	06/30/06	62,732	16,816
				<u>63,348</u>
10.433	10/01/04	12/31/05	54,500	<u>39,203</u>
10.558	10/01/04	09/30/05	N/A	163,403
10.558	10/01/05	09/30/06	N/A	14,707
10.558	10/01/04	09/30/05	N/A	90,227
10.558	10/01/05	09/30/06	N/A	11,525
				<u>279,862</u>
81.042	04/01/04	03/31/05	114,328	27,004
81.042	04/01/05	03/31/06	98,303	98,303
				<u>125,307</u>
97.024	11/01/04	10/31/05	19,071	<u>19,071</u>
				<u>\$ 3,434,048</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Notes to Schedule of Expenditures of Federal Awards

Year Ended October 31, 2005

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of South Central Iowa Community Action Program, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM , INC.

Combining Statement of Activities

Program Year Ended October 31, 2005

Program	Grant Period	
	From	To
Head Start and Early Head Start	11/01/04	10/31/05
Community Services Block Grant	10/01/03	12/31/04
Community Services Block Grant	10/01/04	12/31/05
Child Care Resource and Referral Services Contract	07/01/04	06/30/05
Child Care Resource and Referral Services Contract	07/01/05	06/30/06
Crisis Child Care - DECAT	07/01/04	06/30/05
Crisis Child Care - DECAT	07/01/05	06/30/06
IRCCC Crisis Child Care Services Contract	11/01/04	08/31/05
IRCCC Crisis Child Care Services Contract	10/01/05	08/31/06
Decatur County Empowerment Area Grant	07/01/04	06/30/05
Decatur County Empowerment Area Grant	07/01/05	06/30/06
Wayne County Empowerment Area Grant	07/01/05	06/30/06
Parents as Teachers - ADLM Grant	07/01/04	06/30/05
Parents as Teachers - ADLM Grant	07/01/05	06/30/06
Wrap-Around Child Care Grant (Lucas County)	09/01/04	08/31/05
Wrap-Around Child Care Grant (Lucas County)	09/01/05	08/31/06
Wrap-Around Child Care Grant (Clarke County)	09/01/04	08/31/05
Wrap-Around Child Care Grant (Clarke County)	09/01/05	08/31/06
Wrap-Around Child Care Grant (Decatur County)	09/01/04	08/31/05
Wrap-Around Child Care Grant (Decatur County)	09/01/05	08/31/06
Child and Adult Care Food Program	10/01/04	09/30/05
Child and Adult Care Food Program	10/01/05	09/30/06
Low Income Home Energy Assistance Program	10/01/04	09/30/05
Low Income Home Energy Assistance Program	10/01/05	09/30/06
DOE Weatherization Assistance Program	04/01/04	03/31/05
DOE Weatherization Assistance Program	04/01/05	03/31/06
HEAP Weatherization Assistance Program	04/01/04	04/30/05
HEAP Weatherization Assistance Program	04/01/05	03/31/06
Weatherization Assistance	01/01/04	12/31/04
Weatherization Assistance	01/01/05	12/31/05
Weatherization Assistance	01/01/04	12/31/04
Weatherization Assistance	01/01/05	12/31/05
Individual Development Accounts Incentive Grant	07/01/04	10/31/05
Emergency Food and Shelter Program	11/01/04	10/31/05
Child Development Grant	07/01/04	06/30/05
Child Development Grant	07/01/05	06/30/06
Child Development Grant	07/01/04	06/30/05
Child Development Grant	07/01/05	06/30/06
Family Development and Self-Sufficiency	07/01/04	06/30/05
Family Development and Self-Sufficiency	07/01/05	06/30/06
ADLM Empowerment Childcare Consultant	07/01/04	06/30/05
ADLM Empowerment Childcare Consultant	07/01/05	06/30/06
Housing Preservation Grant	10/01/04	10/31/05
Housing Preservation Grant	10/01/05	10/31/06
CMS	11/01/04	10/31/05
CFN	04/01/05	03/31/06
Local Programs	11/01/04	10/31/05

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM , INC.

Combining Statement of Activities

Program Year Ended October 31, 2005

	Support and Revenue			Expenses	
	Grants and Contract Revenue	In Kind Support	Other		Total
\$	1,789,424	419,836	--	2,209,260	2,209,260
	--	--	--	--	18,760
	153,494	--	--	153,494	126,572
	65,490	18,517	--	84,007	84,007
	23,393	418	--	23,811	22,318
	10,184	--	--	10,184	10,184
	9,073	--	--	9,073	9,073
	4,520	--	--	4,520	4,520
	225	--	--	225	225
	11,180	5,075	--	16,255	16,255
	8,710	--	--	8,710	8,710
	3,426	--	--	3,426	3,426
	49,059	--	--	49,059	49,059
	29,963	--	--	29,963	28,227
	--	--	--	--	34,525
	9,475	--	--	9,475	9,475
	(28,329)	--	--	(28,329)	11,838
	1,909	--	--	1,909	1,909
	--	--	--	--	23,323
	4,287	--	--	4,287	4,287
	163,403	--	--	163,403	163,403
	14,707	--	--	14,707	14,707
	951,077	--	--	951,077	951,077
	17,397	--	--	17,397	17,397
	27,004	--	--	27,004	27,004
	98,303	--	--	98,303	98,303
	44,745	--	--	44,745	44,745
	35,013	--	--	35,013	7,908
	--	--	--	--	--
	--	--	--	--	--
	25,258	--	--	25,258	25,258
	62,964	--	--	62,964	62,964
	--	--	--	--	770
	19,071	--	--	19,071	19,071
	26,509	7,435	--	33,944	35,797
	26,246	2,149	--	28,395	21,425
	28,748	8,402	--	37,150	43,185
	28,463	5,280	--	33,743	33,464
	114,886	--	20	114,906	114,906
	67,629	--	--	67,629	67,629
	12,086	--	--	12,086	13,157
	5,741	--	--	5,741	5,741
	39,203	--	--	39,203	39,203
	--	--	--	--	--
	119	--	--	119	119
	3,000	--	--	3,000	40
	30,882	--	78,478	109,360	131,163

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM , INC.

Combining Statement of Activities - Continued

Program Year Ended October 31, 2005

Program	Grant Period	
	From	To
Property and Equipment - Depreciation		
Property and Equipment Capitalized		
Head Start		
Early Head Start		
Community Services Block Grant		
Weatherization Assistance		
Child Care Resource and Referral Program		
Local Programs		
Total		

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM , INC.

Combining Statement of Activities - Continued

Program Year Ended October 31, 2005

<u>Grants and Contract Revenue</u>	<u>Support and Revenue</u>			<u>Expenses</u>
	<u>In Kind Support</u>	<u>Other</u>	<u>Total</u>	
--	--	--	--	149,377
--	--	--	--	(12,664)
--	--	--	--	(451)
--	--	--	--	(950)
--	--	--	--	(2,106)
--	--	--	--	(4,331)
--	--	--	--	(15,103)
<u>\$ 3,987,937</u>	<u>467,112</u>	<u>78,498</u>	<u>4,533,547</u>	<u>4,728,161</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Head Start and Early Head Start Program Grant 07CH6086/39

Schedule of Revenue and Expenses

Program Year Ended October 31, 2005

	Approved Budget	Actual	COB Balances Current Year
Revenue			
Federal Funds			
Amount Awarded this Budget Year	\$ 1,648,928	1,644,065	
Local Funds	--	46,221	
Reimbursements			
CACFP Food Service Program (Contra)	--	99,138	
Grantee Contribution	412,233	419,836	
Total Revenue	\$ 2,061,161	2,209,260	
Expenses			
Federal Share			
Full Year Head Start Part Day and Handicapped (PA 22)			
Direct Costs			
Personnel	\$ 929,210	948,702	(19,492)
Fringe Benefits	180,225	180,401	(176)
Travel	9,878	1,078	8,800
Equipment	--	--	--
Supplies	38,022	69,676	(31,654)
Contractual	24,646	20,644	4,002
Consumable Supplies - Food - CACFP (Contra)	--	99,138	N/A
Other	272,948	281,814	(8,866)
Total Direct Costs	1,454,929	1,601,453	(47,386)
Indirect Costs	157,998	156,833	1,165
Total	1,612,927	1,758,286	(46,221)
T and TA	36,001	31,138	4,863
Total Federal Share	1,648,928	1,789,424	(41,358)
Grantee's Share	412,233	419,836	
Total Expenses	\$ 2,061,161	2,209,260	
Excess Revenue over Expenses		--	

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Head Start and Early Head Start Program Grant 07CH6086/39

Development and Administrative Cost Summary

Program Year Ended October 31, 2005

	Approved Budget	Costs		
		Program	Development and Administrative	Total
Federal Costs				
Direct Costs				
Personnel	\$ 929,210	855,161	93,541	948,702
Fringe Benefits	180,225	154,120	26,281	180,401
Travel	9,878	539	539	1,078
Equipment	--	--	--	--
Supplies	38,022	38,022	--	38,022
Contractual	24,646	24,646	--	24,646
Other				
Insurance	4,380	--	11,410	11,410
Utilities/Telephone	50,377	--	6,065	6,065
Publications	3,625	--	3,985	3,985
Other	214,566	384,521	2,623	387,144
Total Direct Costs	1,454,929	1,457,009	144,444	1,601,453
Indirect Costs	157,998	--	156,833	156,833
Total Federal Costs	1,612,927	1,457,009	301,277	1,758,286
Non-Federal Costs	412,233	419,836	--	419,836
Total Costs	<u>\$ 2,025,160</u>	<u>1,876,845</u>	<u>301,277</u>	<u>2,178,122</u>

Percent of Development and Administrative Costs to Total
Head Start Program Costs (\$301,277+ \$2,178,122)

13.83%

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Community Services Block Grant
 Contract No. CSBG 04-13CM

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	Grant Period 10/1/03 - 12/31/04		Less Expenses Reported in Previous Year	Expenses for Program Year
	<u>Budget</u>	<u>Actual</u>		
Personnel Costs	\$ 78,600	81,153	69,268	11,885
Travel	2,700	2,521	2,360	161
Space Costs	29,286	29,040	26,943	2,097
Equipment Costs	4,680	4,980	3,639	1,341
Other Costs	20,003	18,140	16,646	1,494
Indirect Costs	11,418	11,153	9,371	1,782
 Total	 <u>\$ 146,687</u>	 <u>146,987</u>	 <u>128,227</u>	 <u>18,760</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Community Services Block Grant
 Contract No. CSBG 05-13CM

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 10/1/04 - 12/31/05</u>	
	<u>Budget</u>	<u>Actual</u>
Personnel Costs	\$ 73,998	64,783
Travel	4,200	2,315
Space Costs	30,286	26,254
Equipment Costs	6,680	5,902
Other Costs	28,870	18,669
Indirect Costs	<u>9,460</u>	<u>8,649</u>
Total	<u>\$ 153,494</u>	<u>126,572</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Child Care Resource and Referral Contract

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

Cost Category	Grant Period 7/1/04 - 6/30/05		Less Expenses Reported In Previous Year	Expenses for Program Year
	Budget	Actual		
Core Services				
Salaries and Wages	\$ 24,014	23,830	8,522	15,308
Fringe Benefits	6,243	4,031	1,408	2,623
Travel - In Area	2,000	1,516	345	1,171
Travel - Out of Area	2,000	3,593	279	3,314
Office Supplies	550	580	213	367
Photocopy/Printing	500	--	--	--
Space/Rent	300	300	100	200
Equipment	--	3,237	20	3,217
Equipment Maintenance	400	--	--	--
Resource Materials	400	139	114	25
Telephone	808	779	205	574
Insurance	90	90	--	90
Advertising	400	1,226	241	985
Staff Development/Registrations	1,727	976	45	931
Subscriptions/Publications	200	--	--	--
Administration	4,155	4,123	1,193	2,930
Total Core Services	43,787	44,420	12,685	31,735
Provider Training				
Scholarships/Mini-Grants	1,712	40	--	40
Consultant/Facilitator Fees	4,000	3,082	2,358	724
Training Aids, Materials, and Supplies	11,733	13,167	285	12,882
Site Rental	500	498	360	138
Postage	1,000	1,525	512	1,013
Total Provider Training	18,945	18,312	3,515	14,797
Grant Total	62,732	62,732	16,200	46,532
Non-Federal Match - In Kind				
Private Donations	500	3,736	--	3,736
Donated Salaries	6,000	9,440	--	9,440
Fringe Benefits	2,000	1,393	--	1,393
Resource Materials	5,000	326	--	326
Rent/Utilities	1,000	1,254	418	836
Mileage	1,183	2,786	--	2,786
Total Non-Federal Match	15,683	18,935	418	18,517
Empowerment				
Decatur/Training	6,294	6,294	6,220	74
ADLM	4,302	4,302	--	4,302
Wayne	120	120	--	120
Total Empowerment	10,716	10,716	6,220	4,496
Empowerment Mini-Grants	8,690	8,566	8,566	--
Business Kits	3,000	3,000	--	3,000
Parent Services				
Salaries	11,000	9,792	3,482	6,310
Fringe	1,870	1,458	466	992
Travel out of Area	300	--	--	--
Travel in Area	100	121	--	121
Office Supplies	100	572	60	512
Printing/Newsletter	100	--	--	--
Photocopy	100	--	--	--
Postage	100	208	73	135
Resource Materials	100	--	--	--
Telephone	399	1,367	461	906
Insurance	90	22	--	22
Advertising	515	1,230	515	715
Dues/Fees	200	285	140	145
Rent	400	300	100	200
Equipment	--	175	--	175
Administration	1,850	1,694	465	1,229
	17,224	17,224	5,762	11,462
Total	\$ 118,045	121,173	37,166	84,007

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Child Care Resource and Referral Contract

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

Cost Category	Grant Period 7/1/05 - 6/30/06	
	Budget	Actual
Core Services		
Salaries and Wages	\$ 25,064	6,587
Fringe Benefits	4,743	1,219
Travel - In Area	2,000	486
Travel - Out of Area	2,000	1,423
Office Supplies	700	306
Photocopy/Printing	900	1
Space/Rent	300	100
Equipment	--	397
Postage	100	--
Resource Materials	500	--
Telephone	808	255
Insurance	90	--
Advertising	400	59
Staff Development/Registrations	1,727	505
Subscriptions/Publications	300	--
Administration	4,155	1,022
Total Core Services	43,787	12,360
Provider Childnet Training		
Consultant/Facilitator Fees	2,000	1,296
Training Aids, Materials, and Supplies	10,733	962
Site Rental	400	--
Postage	200	--
Total Childnet Provider Training	13,333	2,258
Provider Training		
Scholarship/Mini-Grants	1,712	--
Consultant/Facilitator Fees	2,000	320
Training Aids, Materials, and Supplies	1,000	1,309
Site Rental	100	35
Postage	800	534
Total Provider Training	5,612	2,198
Grand Total	62,732	16,816
Non-Federal Match - In Kind		
Private Donations	500	--
Donated Salaries	6,000	--
Fringe Benefits	2,000	--
Resource Materials	5,000	--
Rent/Utilities	1,000	418
Mileage	1,183	--
Total Non-Federal Match	15,683	418
Empowerment Mini-Grants	124	--
Business Kits	3,000	471
Parent Services		
Salaries	9,000	3,053
Fringe	1,620	377
Travel out of Area	300	--
Travel in Area	100	--
Office Supplies	200	42
Printing/Newsletter	100	--
Photocopy	100	4
Postage	200	72
Resource Materials	200	--
Telephone	1,400	431
Insurance	90	--
Advertising	1,000	--
Dues/Fees	--	65
Rent	300	100
Equipment	527	--
Administration	1,530	469
Total Parent Services	16,667	4,613
Total	\$ 98,206	22,318

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Crisis Child Care - DECAT

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

Cost Category	Grant Period 7/1/05-6/30/06	
	Budget	Actual
Salaries	\$ 13,844	3,415
Fringe	777	191
Contract Services	1,000	4,050
Telephone	1,800	382
Postage	--	6
Supplies	100	5
Photocopy	50	26
Advertising/Publications	200	--
Registrations/Dues	200	120
Space	300	100
Travel	1,000	248
Miscellaneous for Client and Provider	250	40
Administrative	976	490
Total	\$ 20,497	9,073

Cost Category	Grant Period 7/1/04-6/30/05		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Salaries	\$ 6,200	7,372	2,362	5,010
Fringe	656	649	173	476
Contract Services	4,979	3,387	1,789	1,598
Telephone	1,280	1,321	378	943
Postage	100	21	12	9
Supplies	100	75	--	75
Photocopy	50	1	--	1
Advertising/Publications	200	626	167	459
Registrations/Dues	300	95	95	--
Space	480	275	50	225
Travel	1,020	511	87	424
Miscellaneous for Client and Provider	230	73	44	29
Administrative	1,130	1,275	340	935
	\$ 16,725	15,681	5,497	10,184

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
IRCCC Crisis Child Care Services Contract

Schedule of Revenue and Expenses

Program Year Ended October 31, 2005

Cost Category	Grant Period 10/1/04-8/31/05		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Salary	\$2,850	2,860	562	2,298
Fringe	217	208	18	190
Contract Services	1,179	1,179	581	598
Telephone	500	608	14	594
Postage	50	9	--	9
Supplies	--	30	--	30
Photocopy/Printing	10	2	--	2
Advertising	--	--	--	--
Registration/Dues	250	--	--	--
Space	--	--	25	(25)
Travel	500	519	149	370
Miscellaneous for Client and Provider	--	495	--	495
Administrative	354	--	41	(41)
Total	\$5,910	5,910	1,390	4,520

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
IRCCC Crisis Child Care Services Contract

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 10/1/05-8/31/06</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 2,850	--
Fringe	217	3
Contract Services	2,529	155
Telephone	500	37
Postage	50	--
Supplies	--	--
Photocopy/Printing	10	--
Advertising	--	--
Registration/Dues	250	30
Space	--	--
Travel	500	--
Miscellaneous for Client and Provider	--	--
Administrative	354	--
Total	<u>\$ 7,260</u>	<u>225</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Decatur County Empowerment Area Grant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 7/1/05 - 6/30/06</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 10,936	6,163
Fringe	1,094	2,547
Insurance	782	--
Total	\$ 12,812	8,710
 Grantee's Share	 \$ 3,203	 --

<u>Cost Category</u>	<u>Grant Period 7/1/04-6/30/05</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries	\$ 18,853	18,853	7,661	11,192
Fringe	2,519	2,519	2,531	(12)
Total	\$ 21,372	21,372	10,192	11,180
 Grantee's Share	 \$ 5,343	 5,075	 --	 5,075

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Wayne County Empowerment Area Grant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 7/1/05 - 6/30/06</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ --	2,803
Fringe	--	172
Travel	--	240
Other	--	211
Total	<u>\$ --</u>	<u>3,426</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Parents as Teachers - ADLM Grant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 7/1/05 - 6/30/06</u>	
	<u>Budget</u>	<u>Actual</u>
Personnel	\$ 74,510	24,974
Travel	3,600	944
Other	11,780	2,309
Total	<u>\$ 89,890</u>	<u>28,227</u>

<u>Cost Category</u>	<u>Grant Period 7/1/04 - 6/30/05</u>		<u>Less Expenses Reported In Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Personnel	\$ 73,296	63,124	21,502	41,622
Travel	3,000	3,715	1,300	2,415
Other	11,780	7,765	2,743	5,022
Total	<u>\$ 88,076</u>	<u>74,604</u>	<u>25,545</u>	<u>49,059</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Wrap-Around Child Care Grant (Lucas County)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 9/1/05 - 8/31/06</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 36,081	8,852
Fringe Benefits	5,268	623
Indirect	5,556	--
Transportation	648	--
Supplies	447	--
Total	<u>\$ 48,000</u>	<u>9,475</u>

<u>Cost Category</u>	<u>Grant Period 9/1/04 - 8/31/05</u>		<u>Less Expenses Reported In Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries	\$ 36,514	38,962	8,206	30,756
Fringe Benefits	5,331	3,247	613	2,634
Indirect	837	837	140	697
Transportation	312	160	16	144
Supplies	506	294	--	294
Total	<u>\$ 43,500</u>	<u>43,500</u>	<u>8,975</u>	<u>34,525</u>

SEE INDEPENDENT AUDITOR'S REPORT.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Wrap-Around Child Care Grant (Clarke County)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 9/1/05 - 8/31/06</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries and Fringe	\$ --	116
Contracted Services	45,440	1,790
Transportation	370	--
Supplies	--	--
Administrative	1,230	3
Total	\$ 47,040	1,909

<u>Cost Category</u>	<u>Grant Period 9/1/04 - 8/31/05</u>		<u>Less Expenses Reported In Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Contracted Services	\$ 39,600	11,606	701	10,905
Transportation	382	--	--	--
Supplies	226	273	--	273
Administrative	792	792	132	660
	\$ 41,000	12,671	833	11,838

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Wrap-Around Child Care Grant (Decatur County)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 9/1/05 - 8/31/06</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 21,739	4,003
Indirect	4,620	--
Fringe Benefits	3,152	284
Supplies	450	--
Nutrition	39	--
Transportation	--	--
Total	<u>\$ 30,000</u>	<u>4,287</u>

<u>Cost Category</u>	<u>Grant Period 9/1/04 - 8/31/05</u>		<u>Less Expenses Reported In Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries	\$ 25,326	26,958	6,218	20,740
Indirect	400	400	67	333
Fringe Benefits	3,647	2,228	392	1,836
Supplies	352	403	--	403
Nutrition	75	11	--	11
Transportation	200	--	--	--
	<u>\$ 30,000</u>	<u>30,000</u>	<u>6,677</u>	<u>23,323</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child and Adult Care Food Program
 Contract No. 27-8012

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period</u> 10/1/04 - 9/30/05		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Home Provider Reimbursement	\$ N/A	140,891	10,508	130,383
Salaries and Benefits	25,744	24,134	2,660	21,474
Travel/Transportation	4,998	2,072	103	1,969
Office Supplies	5,800	1,137	102	1,035
Photocopy/Printing	2,318	868	20	848
Postage	2,100	1,297	177	1,120
Nutrition Education Materials	4,150	525	458	67
Telephone	2,280	1,273	101	1,172
Provider Workshops	1,550	707	--	707
Staff Training	--	47	--	47
Rent/Space	1,200	1,200	100	1,100
Dues/Fees	140	80	--	80
Advertising	408	--	--	--
Subscriptions/Publications	220	--	--	--
Contracted Services	600	260	--	260
Other	25	24	--	24
Indirect	3,418	3,354	237	3,117
Total	<u>\$54,951</u>	<u>177,869</u>	<u>14,466</u>	<u>163,403</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child and Adult Care Food Program
 Contract No. 27-8012

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 10/1/05 - 9/30/06</u>	
	<u>Budget</u>	<u>Actual</u>
Home Provider Reimbursement	\$ N/A	10,477
Salaries and Benefits	29,724	2,740
Travel/Transportation	3,110	132
Conferences	1,350	--
Equipment	2,500	--
Office Supplies	2,700	52
Photocopy/Printing	3,324	326
Postage	1,500	419
Nutrition Education Materials	2,200	--
Telephone	2,280	103
Provider Workshops	1,450	95
Staff Training	--	--
Rent/Space	1,800	100
Dues/Fees	170	--
Advertising	254	--
Subscriptions/Publications	245	--
Contracted Services	750	--
Other	110	--
Indirect	<u>3,419</u>	<u>263</u>
Total	<u>\$ 56,886</u>	<u>14,707</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Low Income Home Energy Assistance Program
 Contract No. 05-13-M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 10/1/04 - 9/30/05</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Assistance				
Regular	\$ 592,559	590,855	--	590,855
Emergency Crisis Intervention				
Furnace Repair	50,525	46,064	--	46,064
Emergency Delivery	6,432	6,432	--	6,432
Temporary Shelter	548	548	--	548
Client Services	22,869	22,869	1,250	21,619
Summer Delivery Fuel	224,000	224,000	--	224,000
Administration Costs	70,519	70,519	8,960	61,559
Total	<u>\$ 967,452</u>	<u>961,287</u>	<u>10,210</u>	<u>951,077</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Low Income Home Energy Assistance Program
 Contract No. LIHEAP 06-13-M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 10/1/05 - 9/30/06</u>	
	<u>Budget</u>	<u>Actual</u>
Assistance		
Regular	\$ 569,284	--
Energy Assistance Crisis Intervention Payments		
Furnace Repair	40,985	--
Emergency Delivery	--	--
Temporary Shelter	--	--
Client Services	17,251	1,063
Administration Costs	<u>56,066</u>	<u>16,334</u>
Total	<u>\$ 683,586</u>	<u>17,397</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
DOE Weatherization Assistance Program
 Contract No. DOE-04-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period</u> 4/1/04 - 3/31/05		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 12,957	12,957	10,095	2,862
Health and Safety	20,274	16,809	11,793	5,016
Support	26,281	40,953	31,574	9,379
Labor	27,408	23,358	18,649	4,709
Materials	27,408	20,251	15,213	5,038
Total	<u>\$ 114,328</u>	<u>114,328</u>	<u>87,324</u>	<u>27,004</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
DOE Weatherization Assistance Program
 Contract No. DOE-05-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 4/1/05 - 3/31/06</u>	
	<u>Budget</u>	<u>Actual</u>
Administration	\$ 11,988	9,350
Health and Safety	17,263	16,048
Support	22,378	27,891
Labor	23,337	22,753
Materials	23,337	22,261
 Total	 <u>\$ 98,303</u>	 <u>98,303</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
HEAP Weatherization Assistance Program
 Contract No. HEAP 04-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 4/1/04 - 4/30/05</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 7,435	2,589	--	2,589
Health and Safety	24,601	10,717	2,440	8,277
Support	31,890	7,911	47	7,864
Labor	33,256	12,850	148	12,702
Materials	33,256	12,098	502	11,596
Equipment/Training	33,330	16,107	14,390	1,717
Pollution Occurrence Insurance	2,100	2,100	2,100	--
Total	<u>\$ 165,868</u>	<u>64,372</u>	<u>19,627</u>	<u>44,745</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
HEAP Weatherization Assistance Program
 Contract No. HEAP 05-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 4/1/05 - 3/31/06</u>	
	<u>Budget</u>	<u>Actual</u>
Administration	\$ 6,896	230
Health and Safety	22,960	--
Support	29,763	--
Labor	31,039	413
Materials	31,039	2,440
Equipment/Training	27,223	1,725
Pollution Occurrence Insurance	3,100	3,100
 Total	 <u>\$ 152,020</u>	 <u>7,908</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
MEC Weatherization Assistance Program
 Contract No. MEC-04-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 1/1/04 - 12/31/04</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 150	58	58	--
Support	300	--	--	--
Labor	1,275	540	540	--
Materials	1,275	631	631	--
Total	\$ 3,000	1,229	1,229	--

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
MEC Weatherization Assistance Program
 Contract No. MEC-05-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 1/1/05 - 12/31/05</u>	
	<u>Budget</u>	<u>Actual</u>
Administration	\$ 134	--
Support	267	--
Labor	1,135	--
Materials	<u>1,135</u>	<u>--</u>
Total	<u>\$2,671</u>	<u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Weatherization Assistance
 Contract No. IPL 04-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period</u> <u>1/1/04 - 12/31/04</u>		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 5,032	5,032	5,032	--
Support	15,098	8,778	3,636	5,142
Labor	30,195	28,702	19,735	8,967
Materials	3,019	26,085	14,936	11,149
Total	<u>\$53,344</u>	<u>68,597</u>	<u>43,339</u>	<u>25,258</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Weatherization Assistance
 Contract No. IPL-05-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 1/1/05 - 12/31/05</u>	
	<u>Budget</u>	<u>Actual</u>
Administration	\$ 4,026	3,293
Health and Safety	--	1,154
Support	8,053	6,091
Labor	34,221	21,561
Materials	34,221	30,865
Total	<u>\$ 80,521</u>	<u>62,964</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Individual Development Accounts Contract / Iowans Save

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Budget</u>	<u>Actual</u>	<u>Less Expenses Reported in Previous Years</u>	<u>Expenses for Program Year</u>
Personnel and Fringe	\$ 8,013	7,394	7,379	15
Travel	2,000	75	75	--
Supplies and Materials	2,750	168	163	5
Communications	1,000	--	--	--
Training	2,000	--	--	--
Contractual Services	500	--	--	--
Other	750	1,500	750	750
Total	<u>\$ 17,013</u>	<u>9,137</u>	<u>8,367</u>	<u>770</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Emergency Food and Shelter Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 10/1/04 - 9/30/05</u>	
	<u>Budget</u>	<u>Actual</u>
Decatur County		
Rent/Mortgage	\$ 1,700	1,425
Food	--	16
Energy Assistance	1,749	2,008
Administration	70	70
Total	<u>\$ 3,519</u>	<u>3,519</u>
Clarke County		
Rent/Mortgage	\$ 3,722	3,557
Food	500	--
Energy Assistance	3,728	4,393
Administration	162	162
Total	<u>\$ 8,112</u>	<u>8,112</u>
Lucas County		
Rent/Mortgage	\$ 1,288	246
Energy Assistance	2,105	3,147
Administration	69	69
Total	<u>\$ 3,462</u>	<u>3,462</u>
Monroe County		
Rent/Mortgage	\$ 911	788
Energy Assistance	1,370	1,493
Administration	47	47
Total	<u>\$ 2,328</u>	<u>2,328</u>
Wayne County		
Rent/Mortgage	\$ 803	432
Energy Assistance	804	1,175
Administration	43	43
Total	<u>\$ 1,650</u>	<u>1,650</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child Development Grant
 Contract No. SC-05-3490-102 (Monroe)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 7/1/04 - 6/30/05</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries and Fringe Benefits	\$ 36,800	37,457	19,279	18,178
Administration	5,249	5,249	1,987	3,262
Fringe Benefits	7,373	7,435	2,593	4,842
Contracted Services	700	401	60	341
Other	<u>2,371</u>	<u>1,951</u>	<u>212</u>	<u>1,739</u>
Total	<u>\$ 52,493</u>	<u>52,493</u>	<u>24,131</u>	<u>28,362</u>
Grantee's Share	<u>\$ 10,499</u>	<u>10,509</u>	<u>3,074</u>	<u>7,435</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child Development Grant
 Contract No. SC-06-3490-102 (Monroe)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 7/1/05 - 6/30/06</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$36,379	14,637
Administration	5,249	1,691
Fringe Benefits	7,775	2,368
Contracted Services	700	216
Other	<u>2,390</u>	<u>364</u>
Total	<u>\$52,493</u>	<u>19,276</u>
 Grantee's Share	 <u>\$ 10,499</u>	 <u>2,149</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child Development Grant
 Contract No. SC-05-3489-103 (Wayne)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 7/1/04 - 6/30/05</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries and Fringe	\$ 40,581	43,700	17,588	26,112
Administration	5,693	5,693	1,782	3,911
Fringe Benefits	7,425	5,076	1,819	3,257
Contracted Services	800	281	31	250
Supplies	219	42	--	42
Other	2,207	2,133	922	1,211
Total	\$ 56,925	56,925	22,142	34,783
Grantee's Share	\$ 11,385	12,005	3,603	8,402

SEE INDEPENDENT AUDITOR'S REPORT.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child Development Grant
 Contract No. SC-06-3489-103 (Wayne)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 7/1/05 - 6/30/06</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 39,803	21,679
Administration	5,693	2,560
Fringe Benefits	8,271	2,119
Contracted Services	700	1,487
Supplies	251	--
Other	2,207	339
Total	<u>\$ 56,925</u>	<u>28,184</u>
Grantee's Share	<u>\$ 11,385</u>	<u>5,280</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Family Development and Self-Sufficiency
 Contract No. FaDDS-05-13-FM

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

Cost Category	Grant Period 7/1/04 - 6/30/05		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 16,782	17,210	5,256	11,954
Salaries	97,015	99,480	36,364	63,116
Fringe Benefits	19,641	19,853	8,354	11,499
Travel	10,931	10,513	3,744	6,769
Space/Utilities	5,824	6,275	2,042	4,233
Equipment	--	--	--	--
Consultants	70	19	19	--
Telephone	6,629	6,791	2,521	4,270
Postage	916	961	335	626
Publications/Dues	271	353	270	83
Supplies/Printing	8,041	3,429	1,801	1,628
Other	2,066	3,479	775	2,704
Third Party Payments	8,990	8,813	809	8,004
	<u>177,176</u>	<u>177,176</u>	<u>62,290</u>	<u>114,886</u>
Local Funds - Third-Party Payments	500	53	33	20
Total	<u>\$ 177,676</u>	<u>177,229</u>	<u>62,323</u>	<u>114,906</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Family Development and Self-Sufficiency
 Contract No. FaDDS-06-13-FM

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 7/1/05 - 6/30/06</u>	
	<u>Budget</u>	<u>Actual</u>
Administration	\$ 16,914	6,341
Salaries	105,500	40,648
Fringe Benefits	20,045	7,289
Travel	11,500	2,935
Space/Utilities	7,200	1,942
Equipment	--	--
Consultants	2,188	36
Telephone	6,120	2,263
Postage	1,000	207
Publications/Dues	200	281
Supplies/Printing	1,940	3,869
Other	2,500	465
Third Party Payments	2,069	1,353
	<u>177,176</u>	<u>67,629</u>
Local Funds - Third-Party Payments	500	--
	<u>\$ 177,676</u>	<u>67,629</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
ADLM Empowerment Childcare Consultant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 7/1/04 - 6/30/05</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Personnel	\$ 12,615	11,774	2,161	9,613
Travel	1,200	1,475	502	973
Other	2,300	2,866	295	2,571
Total	<u>\$ 16,115</u>	<u>16,115</u>	<u>2,958</u>	<u>13,157</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
ADLM Empowerment Childcare Consultant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 7/1/05 - 6/30/06</u>	
	<u>Budget</u>	<u>Actual</u>
Personnel	\$ 13,130	4,505
Travel	1,400	456
Other	1,985	780
Total	<u>\$ 16,515</u>	<u>5,741</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Housing Preservation Grant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

Cost Category	Grant Period 10/1/05-10/31/06	
	Budget	Actual
Labor/Materials		
HPG Funds	\$ 73,626	--
Administration		
Personnel	4,500	--
Fringe	675	--
Travel	400	--
Indirect	776	--
Supplies	396	--
Telephone	150	--
Printing/Pictures/Postage	175	--
Total	<u>\$ 80,698</u>	<u>--</u>

Cost Category	Grant Period 10/1/04-10/31/05		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Labor/Materials				
HPG Funds	\$ 46,325	36,327	1,470	34,857
Administration				
Personnel	5,000	3,701	--	3,701
Fringe	750	291	--	291
Travel	550	144	--	144
Indirect	870	--	--	--
Supplies	300	108	--	108
Telephone	200	10	--	10
Printing/Pictures/Postage	505	92	--	92
Total	<u>\$ 54,500</u>	<u>40,673</u>	<u>1,470</u>	<u>39,203</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
CMS

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Budget</u>	<u>Actual</u>	<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
Salaries	\$ --	430	334	96
Fringe	--	35	12	23
Travel	--	113	113	--
Total	<u>\$ --</u>	<u>578</u>	<u>459</u>	<u>119</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
CFN

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2005

<u>Cost Category</u>	<u>Grant Period 4/1/05 - 3/31/06</u>	
	<u>Budget</u>	<u>Actual</u>
Photocopies	\$ --	40
Total	<u>\$ 3,000</u>	<u>40</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Revenue and Expenses of Local Programs

Program Year Ended October 31, 2005

	<u>Total</u>	<u>Volunteer Services</u>	<u>Volunteer Program</u>	<u>Food Pantry</u>
Revenue				
Funding	\$ 30,882	6,509	875	--
Investment Income	21,774	--	--	--
Donations	7,432	--	--	1,361
Other	49,272	--	3,182	--
Total Revenue	<u>109,360</u>	<u>6,509</u>	<u>4,057</u>	<u>1,361</u>
Expenses				
Program/Assistance	61,374	--	--	1,312
Supplies	19,079	--	--	--
Dues	1,999	--	--	--
Salaries and Fringe	6,419	6,419	--	--
Equipment	15,643	--	--	--
Other	26,649	3,022	1,305	--
Total Expenses	<u>131,163</u>	<u>9,441</u>	<u>1,305</u>	<u>1,312</u>
Excess (Deficit) of Revenue over Expenses	(21,803)	(2,932)	2,752	49
Net Assets - Beginning of Year	<u>572,347</u>	<u>2,932</u>	<u>250</u>	<u>2,994</u>
Net Assets - End of Year	<u><u>\$ 550,544</u></u>	<u><u>--</u></u>	<u><u>3,002</u></u>	<u><u>3,043</u></u>

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Revenue and Expenses of Local Programs

Program Year Ended October 31, 2005

<u>Project Assistance</u>	<u>Empowerment</u>	<u>Embrace Iowa</u>	<u>Head Start Local</u>	<u>LIHEAP Local</u>	<u>Emergency Family Loan Fund</u>	<u>Weatherization Support</u>	<u>Unrestricted General Fund</u>
--	14,428	9,070	--	--	--	--	--
--	--	--	--	222	26	--	21,526
4,642	--	--	1,429	--	--	--	--
--	--	--	13,108	297	--	--	32,685
<u>4,642</u>	<u>14,428</u>	<u>9,070</u>	<u>14,537</u>	<u>519</u>	<u>26</u>	<u>--</u>	<u>54,211</u>
3,959	3,236	9,070	--	--	--	--	43,797
--	6,890	--	11,608	--	--	--	581
--	--	--	--	--	--	--	1,999
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	15,643
--	4,302	--	4,280	25	621	9,538	3,556
<u>3,959</u>	<u>14,428</u>	<u>9,070</u>	<u>15,888</u>	<u>25</u>	<u>621</u>	<u>9,538</u>	<u>65,576</u>
683	--	--	(1,351)	494	(595)	(9,538)	(11,365)
728	--	--	12,361	6,857	1,781	96,120	448,324
<u>1,411</u>	<u>--</u>	<u>--</u>	<u>11,010</u>	<u>7,351</u>	<u>1,186</u>	<u>86,582</u>	<u>436,959</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Indirect Costs

Year Ended October 31, 2005

Indirect Costs		
Salaries	141,867	
Fringe Benefits	<u>34,152</u>	\$ 176,019
Audit and Accounting Services		20,930
Staff and Board Travel		3,002
Occupancy Costs (Represents Central Administrative Office Costs, Not Outreach Centers)		19,727
Supplies		3,541
Insurance and Bonding		12,453
Maintenance and Repairs		19,869
Depreciation		9,187
Dues/Publications		3,397
Registrations/Fees		1,578
Telephone		2,707
Training		3,288
Postage		1,447
Total Indirect Costs		<u>\$ 277,145</u>
Program Charged		
Head Start Program		\$ 71,630
Community Services Block Grant		70,875
Low Income Home Energy Assistance Program		13,577
Weatherization Assistance Programs		11,179
Child Development Grants		12,267
Child Care Resource and Referral		7,689
Family Development and Self-Sufficiency		18,295
Child and Adult Care Food Program		3,380
Hawk I Outreach Activities		1,894
Parents as Teachers - ADLM Grant		9,054
Early Head Start Program		34,104
Parent Services		1,698
Local Programs		12,316
Property and Equipment Fund		9,187
Total Program Charged		<u>\$ 277,145</u>
Indirect Cost Basis		
Direct Chargeable Salaries		\$ 1,631,054
Less Indirect Salaries		<u>176,019</u>
		1,455,035
In Kind Salaries		<u>207,024</u>
Total Personnel Costs		<u>\$ 1,662,059</u>
Indirect Cost Rate (\$277,145 ÷ \$1,662,059)		<u>16.67%</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Summary of Direct Chargeable Salaries and Wages

Year Ended October 31, 2005

Head Start Program	\$ 622,244
Community Services Block Grant	69,563
Weatherization Assistance Programs	54,195
Child Development Grants	76,863
Parent Services	8,775
Family Development and Self-Sufficiency	98,133
Housing Preservation Grant	3,411
Parents as Teachers - ADLM Grant	47,632
Volunteer Services	4,578
Child Care Home Consultants	10,366
Individual Development Accounts	13
Decatur County Empowerment Area Grant	16,907
Wayne County Empowerment Area Grant	2,171
Child and Adult Care Food Program	
Centers	87,255
Homes	18,936
Early Head Start Program	187,841
Child Care Resource and Referral	22,167
Low Income Home Energy Assistance Program	61,604
Wrap-Around Child Care Grants	62,154
Crisis Child Care Program	10,139
Occupancy	18,411
Indirect	<u>136,192</u>
	1,619,550
Accrued - November 1, 2004	(107,367)
Accrued - October 31, 2005	<u>118,871</u>
Total	<u><u>\$ 1,631,054</u></u>

SEE INDEPENDENT AUDITOR'S REPORT