COMMUNITY ACTION OF SOUTHEAST IOWA

Burlington, Iowa

FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA
(OMB Circular A-133, Single Audit Report)

September 30, 2005

(With Independent Auditor's Reports Thereon)

COMMUNITY ACTION OF SOUTHEAST IOWA

Burlington, Iowa

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COMMUNITY ACTION OF SOUTHEAST IOWA

Board of Directors and Organization Officials

Executive Board of Directors

Glenwood Tolson	President
Keith Percell	Vice-President
Ken Purdy	Secretary
Marian Brunken	Treasurer

Board Members

County	Representing Government	Program Participant	Representing Private
Henry	Glenwood Tolson		Lorene Anderson
Louisa	Ken Purdy	Lisa Minor	Mary Boysen
Des Moines	Edgar Blow Marian Brunken	Jane Cloyed Wendy Zaiss	Frank Silici
Lee	George Morgan	Rayann Whippie	Linda Mullen Keith Percell
Ad Hoc Policy Council		Mary Jo McCampbell	

Organization Officials

Sharon Ford	Executive Director
Sandra Gerst	Fiscal Officer
Sheri Lewis	Executive Assistant
Lyn Stinson	Neighborhood Center Director/Equal Opportunity Officer
Marcia Munford	Head Start Director
Cheryl Flaatten	Family Day Care/Resource and Referral Director
Christine O'Brien	WIC Director
Jane Wilson	LIHEAP Director
Tom Richert	Weatherization Director
Martin Distlehorst	Community Resource Development Director

MERIWETHER, WILSON AND COMPANY, P.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Community Action of Southeast Iowa
Burlington, Iowa

We have audited the accompanying Statement of Financial Position of Community Action of Southeast Iowa (a nonprofit organization) as of September 30, 2005, and the related Statements of Activities and Cash Flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Organization's 2004 financial statements and, in our report dated November 11, 2004 we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Community Action of Southeast Iowa as of September 30, 2005, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated November 10, 2005, on our consideration of Community Action of Southeast Iowa's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. The additional supporting schedules are presented for purposes of additional analysis and are also not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Meriwether Wilson and Company, P.L.C.

MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

November 10, 2005
West Des Moines, Iowa

COMMUNITY ACTION OF SOUTHEAST IOWA

Statement of Financial Position

Year Ended September 30, 2005
(With Comparative Totals for 2004)

	2005	2004
Assets		
Current Assets		
Cash	$ 582,235	413,956
Receivables	544,253	749,796
Prepaid Expenses and Deposits	73,439	69,479
Inventories	20,767	23,497
Total Current Assets	1,220,694	1,256,728
Noncurrent Asset		
Certificates of Deposit	29,706	28,931
Property and Equipment		
Land	7,550	7,550
Building and Leasehold Improvements	1,469,064	1,353,219
Vehicles and Equipment	1,110,162	888,137
	2,586,776	2,248,906
Less Accumulated Depreciation	1,017,260	818,314
Net Property and Equipment	1,569,516	1,430,592
Total Assets	$ 2,819,916	2,716,251
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable and Accrued Expenses	$ 547,515	606,878
Notes Payable - Current Portion	26,774	6,667
Owed to Grantor Agencies	95,127	90,987
Deferred Revenue	91,323	96,712
Other Current Liabilities	1,100	1,310
Total Current Liabilities	761,839	802,554
Mortgage Notes Payable (Net of Current Portion)	205,382	193,829
Total Liabilities	967,221	996,383
Net Assets		
Unrestricted		
Designated for Program Purposes	(36,637)	(19,496)
Invested in Property and Equipment	1,375,687	1,230,096
Undesignated	495,280	491,816
Total Unrestricted	1,834,330	1,702,416
Temporarily Restricted	18,365	17,452
Total Net Assets	1,852,695	1,719,868
Total Liabilities and Net Assets	$ 2,819,916	2,716,251

The accompanying notes are an integral part of these financial statements.

COMMUNITY ACTION OF SOUTHEAST IOWA

Statement of Activities

Year Ended September 30, 2005
(With Comparative Totals for 2004)

	2005			2004
	Unrestricted	Temporarily Restricted	Total All Funds	Total All Funds
Support and Revenue				
Government Awards and Contract Revenue	$ 10,607,209	--	10,607,209	11,174,241
Services and Project Revenue	59,651	--	59,651	234,536
Interest Income	4,862	--	4,862	5,724
In Kind Donations	706,675	--	706,675	877,372
Other Support and Revenue	46,392	40,100	86,492	116,247
	11,424,789	40,100	11,464,889	12,408,120
Net Assets Released from Restriction	39,187	(39,187)	--	--
Total Support and Revenue	11,463,976	913	11,464,889	12,408,120
Expenses				
Head Start and Early Head Start	4,191,270	--	4,191,270	4,353,892
Shared Visions/At Risk Child Development	197,809	--	197,809	570,616
Child and Adult Care Food Program	305,165	--	305,165	309,889
Low Income Home Energy Assistance Program	1,716,317	--	1,716,317	1,663,395
Weatherization Assistance	481,218	--	481,218	383,773
Weatherization Assistance - Utility	305,936	--	305,936	202,819
Women, Infants, and Children	3,064,694	--	3,064,694	3,370,145
Regional Transit Authority	(9,609)	--	(9,609)	394,956
Family Development - FaDSS	273,620	--	273,620	276,389
Temporary Assistance for Needy Families	144,032	--	144,032	163,575
Community Services Block Grants	292,215	--	292,215	355,568
Other Programs	462,250	--	462,250	517,976
Cost Pools - Net of Reimbursements				
Weatherization Inventory/WIP	22,986	--	22,986	(45,595)
Indirect Costs	3,603	--	3,603	(45,338)
Other Administrative Costs	11,960	--	11,960	2,703
Depreciation and Loss on Disposed Assets	198,946	--	198,946	324,837
Total Expenses	11,662,412	--	11,662,412	12,799,600
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	(198,436)	913	(197,523)	(391,480)
Capital Additions - Awards Received for Capital Expenditures	330,350	--	330,350	294,518
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	131,914	913	132,827	(96,962)
Net Assets - Beginning of Year	1,702,416	17,452	1,719,868	1,816,830
Net Assets - End of Year	$ 1,834,330	18,365	1,852,695	1,719,868

The accompanying notes are an integral part of these financial statements.

COMMUNITY ACTION OF SOUTHEAST IOWA

Statement of Cash Flows

Year Ended September 30, 2005
(With Comparative Totals for 2004)

	Total All Funds	
	2005	2004
Cash Flows from Operating Activities		
Excess of Support and Revenue over Expenses After Capital Additions	$ 132,827	(96,962)
Adjustment to Reconcile Excess of Support and Revenue over Expenses to Net Cash Provided by Operating Activities		
Expenses Not Requiring Expenditure of Cash		
Depreciation and Book Value of Disposed Assets	198,946	324,837
Changes in Asset and Liability Accounts Affecting Cash		
Receivables	205,543	(94,489)
Prepaid Expenses and Deposits	(3,960)	13,874
Inventories	2,730	(749)
Accounts Payable and Accrued Expenses	(59,363)	(235,856)
Owed to Grantor Agencies	4,140	(221,574)
Deferred Revenue	(5,389)	(27,345)
Other Current Liabilities	(210)	(54,279)
Net Cash Flows from Operating Activities	475,264	(392,543)
Cash Flows from Investing Activities		
Purchases of Property and Equipment	(337,870)	(342,663)
Interest Income Reinvested in Cash Investments	(775)	(1,107)
Net Cash Flows from Investing Activities	(338,645)	(343,770)
Cash Flows from Financing Activities		
Borrowings on Term Notes Payable	40,000	--
Repayments on Term Notes Payable	(8,340)	(6,409)
Net Cash Flows from Financing Activities	31,660	(6,409)
Net Increase (Decrease) in Cash	168,279	(742,722)
Cash Balances - Beginning of Year	413,956	1,156,678
Cash Balances - End of Year	$ 582,235	413,956

Supplemental Cash Flow Disclosures

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The Organization paid $6,542 of interest in cash during the year ($6,730 in 2004).

The accompanying notes are an integral part of these financial statements.

COMMUNITY ACTION OF SOUTHEAST IOWA

Notes to Financial Statements

September 30, 2005

1. **Nature of Business and Organization**

Community Action of Southeast Iowa is a private nonprofit corporation as defined under Section 501(c)(3) of the Internal Revenue Code. The Agency was incorporated under the laws of the state of Iowa and is defined as a community action agency in accordance with Iowa House File 2437 under the 69th General Assembly. The Organization is not considered a private foundation for income tax reporting purposes.

Community Action of Southeast Iowa serves the Iowa counties of Des Moines, Henry, Lee, and Louisa.

Community Action of Southeast Iowa's purpose is to serve as an advocate of the poor and elderly on matters of public policy and to provide a broadened resource base of programs directed to the elimination of poverty.

Community Action of Southeast Iowa administers programs funded or supported by federal, state, and local government agencies. These programs are operated for the benefit of eligible participants as defined under guidelines issued by the respective granting agencies. The Organization's goal is to provide quality programming for families and individuals in need, assisting them in achieving self-sufficiency, in strengthening families, and in improving their quality of life.

2. **Summary of Significant Accounting Policies**

The accounting and reporting policies of Community Action of Southeast Iowa conform to accounting principles generally accepted in the United States of America. The following describes the more significant of those policies.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. The Organization records contributions received as unrestricted, temporarily restricted, or permanently restricted revenue depending on the existence or nature of any donor restrictions. When a donor purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restriction.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications and Prior Year Summarized Financial Information

Certain reclassifications to the 2004 financial statements have been made to conform to the 2005 presentation. The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended September 30, 2004, from which the summarized information was derived.

Financial Instruments

The carrying amounts of cash, receivables, prepaid expenses, accounts payable, accrued expenses, deferred revenue, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments.

The carrying amounts of notes payable and debt issued pursuant to the Organization's bank credit agreements approximate fair value because the interest rates on these financial instruments change with market rates.

Cash

For purposes of the Statement of Cash Flows, the Organization considers all cash in checking and savings accounts and highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

Receivables

Receivables comprised primarily of reimbursements from grant award activities are reported at net realizable value. All amounts are considered collectible and accordingly, no provision for bad debts has been recorded.

Inventories

Weatherization inventories are valued at the lower of cost or market. Cost is determined primarily on the first-in, first-out basis or on the average cost basis.

Property and Equipment

Property and equipment is recorded at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets, which range as follows:

Buildings	20 to 30 Years
Building Improvements	5 to 15 Years
Equipment and Vehicles	5 Years

Property acquired with grant funds are charged to program expenses in accordance with grant budget guidelines and are then capitalized to the property and equipment accounts as capital additions on the Statement of Activities. The Organization follows the policy of capitalizing equipment costing over $2,500 with a useful life expectancy of over one year.

Long-Lived Assets

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

Advertising and Promotion Activities

Advertising and promotion costs are expensed as incurred on the Statement of Activities.

Revenue Recognition

Revenue from grant awards or reimbursement type contracts is recorded when expenses are incurred in conducting activities specified in those agreements. Award or contract funds received in excess of program expenses are recorded as deferred revenue. Since grant award revenues are earned when allowable expenses are incurred, the revenue is considered unrestricted.

In Kind Donations

Supplies and services received as donations to programs are recorded at their fair value at the time they are received. Certain programs require local match that is met with in kind donations. Amounts are recorded to reflect program compliance and are valued at rates estimated to be their cost if such services had to be purchased by the Organization.

Cost Allocations

The Agency charges indirect costs to an indirect cost pool, which is distributed to individual programs on the basis of an indirect cost rate approved by the U.S. Department of Health and Human Services. The rate is applied to each program's direct wages and benefits as a basis for distribution.

Other common costs are allocated to programs on the basis of usage or occupancy records or other methods, which represent the estimation of benefits received.

Functional Allocation of Expenses

The costs of providing various programs and activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

3. **Principal Programs**

The following is a summary description of the principal programs administered by Community Action of Southeast Iowa:

Head Start is a comprehensive development program for preschool children, primarily all of whom come from low-income families. The program's goal is to provide activities designed to assist those children with their education and training and to improve their health and well being.

Early Head Start Program provides physical, cognitive, social, and emotional growth of infants and toddlers and strengthens family and community support for children and families.

Shared Vision/At Risk Child Development provides assistance to families with children for day care in each of the counties served. Families of children who are determined to be at risk are eligible through state sponsored programs and are referred by the Iowa Department of Human Services.

The Child and Adult Care Food Program provides assistance for food and nutritional needs of low income families' children enrolled in head start centers and family day care homes and centers.

Low Income Home Energy Assistance Program (LIHEAP) provides assistance to low-income households in paying their heating costs.

Weatherization Assistance programs provide resources to use in weatherizing homes of qualifying low-income households. Weatherization includes the insulation of homes and minor structural repairs to result in more comfortable living conditions for eligible families.

Weatherization Utility Contracts provide funding from area utility companies for weatherization services to low-income households.

Special Supplemental Food Program for Women, Infants, and Children (WIC) provides nutritional assistance to low income women who are pregnant or have an infant or young child.

Family Development Program provides family development services to families currently enrolled in the state's Family Investment Program and are determined to be at risk of long-term welfare dependency.

Temporary Assistance for Needy Families (TANF) passes through Empowerment Areas to provide assistance to children 0-5 and their families, as well as providing child care services and training for child care providers.

Community Services Block Grant (CSBG) provides support for outreach and general administrative expenses incurred in carrying out program activities not funded by specific awards or contracts.

Other programs, not individually identified on the Statement of Activities, are summarized as follows:

Program Title	Program Expenses
Iowa Electric - LIHEAP	$ 16,795
Parents as Teachers	95,769
Homeless Assistance Grant	8,946
Child Care Resource and Referral	77,137
Home Consultant	49,811
Senior Employment	13,915
Eldercare Home Repair	33,351
FEMA	50,580
Medical Assistance Program	20,880
Ft. Madison/Henry County United Way	18,307
6-Plex	20,947
Consultec CMPFE Title XIX	24,641
Other	31,171
	$ 462,250

4. **Concentration of Credit Risks**

Community Action of Southeast Iowa received approximately 93% of its support and revenue from governmental grants. A significant reduction in the level of government participation would have a major effect on Community Action of Southeast Iowa's program activities.

Deposits in bank accounts in excess of federally insured limits (FDIC) at the year-end date totaled $636,548. The Organization's Bank, however, has been designated a "Pledging Bank" for the deposit of public funds. Pursuant to this, the Bank is required to pledge collateral to further secure excess public funds on deposit.

5. **Receivables**

Receivables, primarily representing funding under various grants or contracts for program expenditure reimbursements, are summarized as follows:

Due From	For	Amount
U.S. Department of Health and Human Services	Head Start and Early Head Start	$ 209,962
Iowa Department of Education	CACFP	39,743
Iowa Department of Human Rights	Weatherization Assistance	45,966
Iowa Department of Public Health	WIC	115,863
Iowa Department of Human Rights	Family Development - FaDSS	33,575
Iowa East Central T.R.A.I.N.	Home Consultant	13,812
Local Empowerment Areas	Temporary Assistance for Needy Families	34,095
Children First Executive Board	Parents as Teachers	16,921
Other	Contracted Services, etc.	34,316
		$ 544,253

6. **Prepaid Expenses and Deposits**

Prepaid expenses and deposits are summarized as follows:

Prepaid Insurance	$ 13,919
Security Deposits	400
Weatherization Costs on Homes in Progress	59,120
	$ 73,439

7. **Property and Equipment**

Property and equipment is summarized as follows:

	Cost	Current Depreciation	Accumulated Depreciation	Depreciated Cost
Land	$ 7,550	--	--	7,550
Building and Leasehold Improvements	1,469,064	64,625	387,238	1,081,826
Furniture and Equipment	477,293	37,851	331,042	146,251
Vehicles	632,869	96,470	298,980	333,889
	$ 2,586,776	198,946	1,017,260	1,569,516

Property and equipment costing $1,674,021 has been acquired with funds received under various grant award agreements. These grants generally contain conditions that require the property be used in activities sponsored by the grant. At the conclusion of the grant activity, the grantors may reclaim the equipment.

8. **Accounts Payable and Accrued Expenses**

Accounts payable and accrued expenses are summarized as follows:

	Amount
Trade Accounts Payable	$ 233,106
Accrued Wages	102,884
Payroll Taxes, Fringes, and Withholdings	137,401
Accrued Vacation Benefits	71,242
Property Taxes	2,882
	$ 547,515

9. **Owed to Grantor Agency**

The amount owed to grantors is summarized as follows:

Program	For	Amount
WIC	Advance on Claim for Reimbursement	$ 48,193
LIHEAP	Energy Refunds Payable	4,140
Weatherization	Inventory Advance	42,794
		$ 95,127

10. **Deferred Revenue**

Deferred revenue is summarized as follows:

Grantor	Program	Amount
Iowa Department of Human Rights	Weatherization Assistance	$ 10,984
Iowa Department of Education	Shared Visions/At Risk Child Development	64,507
Department of National Security	FEMA	12,152
Other	Various	3,680
		$ 91,323

11. **Mortgages Payable**

Mortgages and notes payable are summarized as follows at September 30, 2005:

Payable To	Secured Asset	Commitment or Original Note Amount	Balance 9-30-05	Interest Rate	Maturity Date
Midwest Federal Savings and Loan Association of Eastern Iowa	6-Plex 413 Franklin St. Keokuk, Iowa	$ 91,959	$ 72,891	7.0%	9-01-18
Iowa Department of Economic Development	6-Plex 413 Franklin St. Keokuk, Iowa	120,486	111,849	1.0%	3-31-20
Iowa Finance Authority	6-Plex 413 Franklin St. Keokuk, Iowa	15,000	9,089	1.0%	7-11-11
F & M Bank and Trust	Unsecured	40,000	38,327	4.5%	8-15-07
			$ 232,156		

The mortgage payable to Midwest Federal is to be repaid in monthly installments of $713, including interest, with final payment due September 1, 2018.

The mortgage payable to Iowa Department of Economic Development is payable in annual installments beginning on March 31, 2001. The installments, including interest and principal, begin at $2,500 and increase to $5,000 through March 31, 2019. The final payment on the balance of the mortgage then becomes due March 31, 2020.

The Iowa Finance Authority note is payable in ten annual installments of $1,584, including interest, with a final payment of all unpaid principal and interest due on July 1, 2011.

The F & M Bank and Trust note is payable is monthly installments of $1,742, including interest, with final payment due August 15, 2007.

The repayment schedule for the above loans over the next five years is as follows:

Year Ended	Amount
September 30, 2006	$ 26,774
September 30, 2007	26,228
September 30, 2008	8,048
September 30, 2009	8,383
September 30, 2010	8,991
Thereafter	153,732
	$ 232,156

Interest expense on all mortgages for the year ended September 30, 2005, totaled $6,542.

12. **Temporarily Restricted Net Assets**

Restrictions on net assets relate to funds received from private or public sources, where the use of such funds has been restricted for a specified purpose. The following summarizes the temporarily restricted resources of the organization by fund.

Program	Funding Source	Amount
Medical Assistance Program	Great River Medical Center and Local	$ 14,558
United Way	United Way - Ft. Madison and Henry Co.	3,807
		$ 18,365

13. **Operating Leases**

Community Action of Southeast Iowa leases various offices and facilities for administrative and program usage. These leases expire at various dates through July 2012. Lease expense for the year ended September 30, 2005, totaled $69,902.

The annual minimum lease obligations on existing noncancellable leases through their remaining years are summarized as follows:

Year Ended	Amount
September 30, 2006	$ 14,535
September 30, 2007	6,600
September 30, 2008	6,600
September 30, 2009	6,600
September 30, 2010	6,600
Thereafter	12,100
	$ 53,035

14. **Retirement Plan**

Community Action of Southeast Iowa contributes to a tax sheltered annuity 403(b) plan on behalf of its employees. The maximum contributed on behalf of each employee is 5.75% of gross wages, which is based on a match of the employee's contribution. The total contributed by the Organization during the fiscal year amounted to $80,574. The employee contributions totaled $102,632.

The Organization contributes to the Iowa Public Employees Retirement System (IPERS) for certain employees, which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information.

Plan members are required to contribute 3.70% of their annual covered salary and Community Action of Southeast Iowa is required to contribute 5.75% of annual covered payroll. Contribution requirements are established by state statue. The Organization's contribution to IPERS for the year ended September 30, 2005, was $95,046, equal to the required contribution for the year, while the employees contributed $61,160.

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Community Action of Southeast Iowa
Burlington, Iowa

We have audited the financial statements of Community Action of Southeast Iowa (a nonprofit organization) as of and for the year ended September 30, 2005, and have issued our report thereon dated November 10, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Community Action of Southeast Iowa's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Community Action of Southeast Iowa's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

Meriwether, Wilson and Company, P.L.C.

MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

November 10, 2005
West Des Moines, Iowa

MERIWETHER, WILSON AND COMPANY, P.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Directors
Community Action of Southeast Iowa
Burlington, Iowa

Compliance

We have audited the compliance of Community Action of Southeast Iowa (a nonprofit organization) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended September 30, 2005. The major federal programs of Community Action of Southeast Iowa are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal programs is the responsibility of Community Action of Southeast Iowa. Our responsibility is to express an opinion on the compliance of Community Action of Southeast Iowa based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the compliance of Community Action of Southeast Iowa with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the compliance of Community Action of Southeast Iowa with those requirements.

In our opinion, Community Action of Southeast Iowa complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended September 30, 2005.

Internal Control over Compliance

The management of Community Action of Southeast Iowa is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the internal controls of Community Action of Southeast Iowa over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Report on Compliance with Requirements Applicable to Each Major Program
and Internal Control over Compliance in Accordance with OMB Circular A-133

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

Meriwether, Wilson and Company, P.L.C.

MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

November 10, 2005
West Des Moines, Iowa

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Findings and Questioned Costs

Year Ended September 30, 2005

Summary of Auditor's Results

1. We have issued an unqualified opinion in our report on the basic financial statements of Community Action of Southeast Iowa as of and for the year ended September 30, 2005.

2. No reportable conditions relating to the audit of the financial statements are reported in the auditor's report on internal control over financial reporting and on compliance and other matters.

3. The results of our audit disclosed no instances of noncompliance that were considered material to the basic financial statements and would be required to be reported in accordance with Government Auditing Standards.

4. No reportable conditions relating to the audit of the major federal award programs are reported in the auditor's report on compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133.

5. The auditor's report on compliance for the major federal award programs for Community Action of Southeast Iowa expresses an unqualified opinion on all major federal programs.

6. The results of our audit disclosed no audit findings, which we are required to report under Government Auditing Standards or OMB Circular A-133.

7. The dollar threshold used to distinguish between Type A and Type B programs was $300,000.

8. Community Action of Southeast Iowa received the following federal awards that were audited as major programs during the year ended September 30, 2005:

Federal Grant	CFDA No.	Expenditures
Supplemental Food Program for Women, Infants, and Children	10.557	$ 3,061,159
Temporary Assistance for Needy Families	93.558	255,243
Weatherization Assistance and Low Income Home Energy Assistance Programs	93.568	2,002,070
		$ 5,318,472

9. Community Action of Southeast Iowa did not qualify as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2004 through September 30, 2005

Federal Grantor/Pass-Through Grantor/ Program Title	Grant or Award Number
Type A Programs - $300,000 or More	
U.S. Department of Health and Human Services	
Direct Awards	
Head Start	07CH6220/40
Head Start	07CH6220/39
Total CFDA #93.600	
Indirect Awards	
Passed Through Iowa Department of Human Rights	
Low Income Home Energy Assistance Program	LIHEAP-05-14-N
Weatherization Assistance Program	HEAP-05-14N
Weatherization Assistance Program	HEAP-04-14N
Total CFDA #93.568	
U.S. Department of Agriculture	
Indirect Awards	
Passed Through Iowa Department of Education	
Child and Adult Care Food Program - Day Care Homes	29-8012
Child and Adult Care Food Program - Day Care Centers	29-8010
Total CFCA #10.558	
Passed Through Iowa Department of Public Health	
Special Supplemental Food Program for Women, Infants, and Children - Cash	5885A045
Special Supplemental Food Program for Women, Infants, and Children - Vouchers	5885A045
Breast Pumps	N/A
Passed Through Iowa Department of Agriculture	
Farmers Market	N/A
Total CFCA #10.557	
Total Type A Programs	
Type B Programs	
Department of National Security	
Emergency Food and Shelter National Board Program	22-2904-00
Emergency Food and Shelter National Board Program	23-2904-00
Emergency Food and Shelter National Board Program	22-2962-00
Emergency Food and Shelter National Board Program	23-2962-00
Emergency Food and Shelter National Board Program	22-2936-00
Emergency Food and Shelter National Board Program	23-2936-00
Emergency Food and Shelter National Board Program	22-2968-00
Emergency Food and Shelter National Board Program	23-2968-00
Total CFDA #83.523	
U.S. Department of Energy	
Indirect Awards	
Passed Through Iowa Department of Human Rights	
Weatherization Assistance Program	DOE-05-14N
Weatherization Assistance Program	DOE-04-14N
Total CFDA #81.042	

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2004 through September 30, 2005

Catalog of Federal Domestic Assistance Number	Period of Grant	Grant or Award Amount		Federal Expenditures
93.600	09/01/05-08/31/06	$ 1,349,291		$ 266,577
93.600	09/01/04-08/31/05	3,399,868		3,069,828
				3,336,405
93.568	10/01/04-09/30/05	1,719,297		1,715,307
93.568	04/01/05-03/31/06	267,870		66,478
93.568	04/01/04-03/31/05	253,902		220,285
				2,002,070
10.558	10/01/04-09/30/05	N/A		305,160
10.558	10/01/04-09/30/05	N/A		148,182
				453,342
10.557	10/01/04-09/30/05	559,703		559,703
10.557	10/01/04-09/30/05	N/A		2,495,689
10.557	10/01/04-09/30/05	N/A		3,986
10.557	10/01/04-09/30/05	N/A	70% Federal	1,781
				3,061,159
				8,852,976
97.024	01/01/04-12/31/04	26,368		13,335
97.024	01/01/05-12/31/05	25,899		17,814
97.024	12/01/03-12/31/04	7,184		3,020
97.024	01/01/05-12/31/05	7,488		5,675
97.024	10/01/03-12/31/04	5,376		2,938
97.024	01/01/05-12/31/05	5,800		3,567
97.024	10/01/03-12/31/04	3,022		918
97.024	01/01/05-12/31/05	3,334		3,313
				50,580
81.042	04/01/05-03/31/06	180,124		180,123
81.042	04/01/04-03/31/05	185,693		14,332
				194,455

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2004 through September 30, 2005

Federal Grantor/Pass-Through Grantor/ Program Title	Grant or Award Number
Type B Programs - Continued	
U.S. Department of Health and Human Services	
Indirect Awards	
Passed Through Iowa Department of Human Rights	
Community Services Block Grant	CSBG-05-14-CN
Community Services Block Grant	CSBG-04-14-CN
Total CFDA #93.569	
Family Development and Self-Sufficiency	FaDSS-06-14-FN
Family Development and Self-Sufficiency	FaDSS-05-14-FN
Passed Through Iowa Department of Human Services	
Children First Executive Board - Temporary Assistance for Needy Families	TANF05-04
Children First Executive Board - Temporary Assistance for Needy Families	TANF05-05
Children First Executive Board - Temporary Assistance for Needy Families	TANF05-06
Children First Executive Board - Temporary Assistance for Needy Families	TANF05-16
Children First Executive Board - Temporary Assistance for Needy Families	TANF05-19
Children First Executive Board - Temporary Assistance for Needy Families	TANF06-01
Children First Executive Board - Temporary Assistance for Needy Families	TANF06-06
Caring Community empowerment Board - Temporary Assistance for Needy Families	EC05VV
Caring Community empowerment Board - Temporary Assistance for Needy Families	ECS06VV
Total CFDA #93.558	
Iowa East Central T.R.A.I.N./Mahaska County - Child Care Resource and Referral	N/A
Iowa East Central T.R.A.I.N. - Child Care Resource and Referral	N/A
Iowa East Central T.R.A.I.N. - Child Care Resource and Referral	N/A
Iowa East Central T.R.A.I.N. - Home Consultant	N/A
Iowa East Central T.R.A.I.N. - Home Consultant	N/A
Total CFDA #93.575	
U.S. Department of Housing and Urban Development	
Indirect Awards	
Passed Through Iowa Department of Economic Development	
HOME Investment Partnership Program - Loan	98-HM-202-21
HOME Investment Partnership Program - Rent Subsidy	98-HM-202-21
Total CFDA #14.239	
Federal Older Americans Act (OAA) Title III	
Indirect Award	
Passed Through Southeast Iowa Area Agency on Aging, Inc.	ES/IIIB/Home Repair
Passed Through Southeast Iowa Area Agency on Aging, Inc.	ES/IIIB/Home Repair
Total CFDA #93.044	
Federal Older Americans Act (OAA) Title V	
Indirect Award	
Passed Through Generations Area Agency on Aging	N/A
Passed Through Generations Area Agency on Aging	N/A
Total CFDA #17.235	
Total Type B Programs	
Total Federal Awards	

N/A - Not Available

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2004 through September 30, 2005

Catalog of Federal Domestic Assistance Number	Period of Grant	Grant or Award Amount		Federal Expenditures
93.569	10/01/04-12/31/05	266,323		266,323
93.569	10/01/03-12/31/04	270,653		4,234
				270,557
93.558	07/01/05-06/30/06	270,427	53% Federal	36,561
93.558	07/01/04-06/30/05	270,427	53% Federal	107,044
93.558	07/01/04-06/30/05	5,498		5,136
93.558	07/01/04-06/30/05	11,843		9,621
93.558	07/01/04-06/30/05	9,400		4,723
93.558	07/01/04-06/30/05	1,500		727
93.558	07/01/04-06/30/05	18,075		4,992
93.558	07/01/05-06/30/06	59,480		13,078
93.558	07/01/05-06/30/06	68,689		7,175
93.558	07/01/04-06/30/05	108,953		55,992
93.558	07/01/05-06/30/06	108,953		10,194
				255,243
93.575	07/01/04-06/30/05	5,050	40% Federal	1,945
93.575	07/01/05-06/30/06	70,143	40% Federal	5,262
93.575	07/01/04-06/30/05	70,143	40% Federal	22,021
93.575	07/01/05-06/30/06	50,000	40% Federal	5,525
93.575	07/01/04-06/30/05	50,000	40% Federal	14,400
				49,153
14.239	03/31/00-03/31/20	120,486	Loan	113,712
14.239	03/31/00-03/31/20	N/A		13,270
				126,982
93.044	07/01/05-06/30/06	2,567		510
93.044	07/01/04-06/30/05	10,067		7,500
				8,010
17.235	07/01/05-06/30/06	N/A		5,911
17.235	12/30/03-06/30/04	N/A		8,004
				13,915
				968,895
				$ 9,821,871

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Notes to Schedule of Expenditures of Federal Awards

Year Ended September 30, 2005

Note A – Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Community Action of Southeast Iowa and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position

September 30, 2005

	Total	Head Start and Early Head Start	Shared Visions/ At Risk Child Development	Child and Adult Care Food Program
Assets				
Current Assets				
Cash and Cash Investments	$ 582,235	(129,591)	64,783	(7,445)
Receivables	544,253	222,575	--	27,180
Prepaid Expenses and Deposits	73,439	1,617	--	--
Inventories	20,767	--	--	--
Total Current Assets	1,220,694	94,601	64,783	19,735
Noncurrent Asset				
Certificates of Deposit	29,706	--	--	--
Property and Equipment				
Land	7,550	--	--	--
Building and Leasehold Improvements	1,469,064	583,685	--	--
Vehicles and Equipment	1,110,162	765,455	14,451	--
	2,586,776	1,349,140	14,451	--
Less Accumulated Depreciation	1,017,260	502,767	8,462	--
Net Property and Equipment	1,569,516	846,373	5,989	--
Total Assets	$ 2,819,916	940,974	70,772	19,735
Liabilities and Net Assets				
Liabilities				
Accounts Payable and Accrued Expenses	$ 547,515	71,266	280	20,353
Owed to Grantor Agencies	95,127	--	--	--
Deferred Revenue	91,323	--	64,507	--
Other Current Liabilities	1,100	--	--	--
Notes Payable	232,156	--	--	--
Total Liabilities	967,221	71,266	64,787	20,353
Net Assets				
Invested in Property and Equipment	1,375,687	846,373	5,989	--
Temporarily Restricted	18,365	--	--	--
Designated for Programs	(36,637)	23,335	(4)	(618)
Undesignated	495,280	--	--	--
Total Net Assets	1,852,695	869,708	5,985	(618)
Total Liabilities and Net Assets	$ 2,819,916	940,974	70,772	19,735

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position

September 30, 2005

LIHEAP	Weatherization Assistance	Weatherization Utility Contracts	Iowa Electric - LIHEAP	WIC	Family Development FaDSS	Des Moines/ Louisa TANF
2,821	3,680	(48,166)	(55,644)	(86,140)	(34,171)	(8,583)
174	--	48,166	8,046	115,864	33,575	10,644
--	--	--	--	90	900	--
--	--	--	--	--	--	--
2,995	3,680	--	(47,598)	29,814	304	2,061
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	48,919	--	--
20,579	--	--	--	34,361	33,121	--
20,579	--	--	--	83,280	33,121	--
20,579	--	--	--	71,346	30,648	--
--	--	--	--	11,934	2,473	--
2,995	3,680	--	(47,598)	41,748	2,777	2,061
387	--	--	--	2,055	347	2,061
4,140	--	--	--	48,193	--	--
--	3,680	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
4,527	3,680	--	--	50,248	347	2,061
--	--	--	--	11,934	2,473	--
--	--	--	--	--	--	--
(1,532)	--	--	(47,598)	(20,434)	(43)	--
--	--	--	--	--	--	--
(1,532)	--	--	(47,598)	(8,500)	2,430	--
2,995	3,680	--	(47,598)	41,748	2,777	2,061

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2005

	Lee/ Van Buren TANF	Parents As Teachers	CSBG	Child Care Resource and Referral	Home Consultant
Assets					
Current Assets					
Cash and Cash Investments	$ (20,506)	(16,831)	(2,156)	10,836	(13,741)
Receivables	23,451	16,921	3,277	618	13,812
Prepaid Expenses and Deposits	--	--	150	--	--
Inventories	--	--	--	--	--
Total Current Assets	2,945	90	1,271	11,454	71
Noncurrent Asset					
Certificates of Deposit	--	--	--	--	--
Property and Equipment					
Land	--	--	--	--	--
Building and Leasehold Improvements	--	--	--	--	--
Vehicles and Equipment	--	521	9,687	4,729	--
	--	521	9,687	4,729	--
Less Accumulated Depreciation	--	91	2,717	4,337	--
Net Property and Equipment	--	430	6,970	392	--
Total Assets	$ 2,945	520	8,241	11,846	71
Liabilities and Net Assets					
Liabilities					
Accounts Payable and Accrued Expenses	$ 2,795	90	810	1,687	71
Owed to Grantor Agencies	--	--	--	--	--
Deferred Revenue	--	--	--	--	--
Other Current Liabilities	--	--	--	--	--
Notes Payable	--	--	--	--	--
Total Liabilities	2,795	90	810	1,687	71
Net Assets					
Invested in Property and Equipment	--	430	6,970	392	--
Temporarily Restricted	--	--	--	--	--
Designated for Programs	150	--	461	9,767	--
Undesignated	--	--	--	--	--
Total Net Assets	150	430	7,431	10,159	--
Total Liabilities and Net Assets	$ 2,945	520	8,241	11,846	71

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2005

Day of the Child	The Sponsor Association	Senior Employment	Eldercare Home Repair	Embrace Iowa	Project Share	FEMA	Medical Assistance Program
(98)	(4,135)	(5,911)	(8,771)	70	2,264	12,443	14,619
--	4,135	5,911	9,130	--	268	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
(98)	--	--	359	70	2,532	12,443	14,619
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
(98)	--	--	359	70	2,532	12,443	14,619
--	--	--	304	--	--	291	61
--	--	--	--	--	--	--	--
--	--	--	--	--	--	12,152	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	304	--	--	12,443	61
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	14,558
(98)	--	--	55	70	2,532	--	--
--	--	--	--	--	--	--	--
(98)	--	--	55	70	2,532	--	14,558
(98)	--	--	359	70	2,532	12,443	14,619

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2005

	Fort Madison/ Henry Co. United Way	Collaborator Project	Public Relations	Changing Families	6-Plex
Assets					
Current Assets					
Cash and Cash Investments	$ 3,807	2,271	7,847	519	(11,919)
Receivables	--	--	--	--	--
Prepaid Expenses and Deposits	--	--	--	--	--
Inventories	--	--	--	--	--
Total Current Assets	3,807	2,271	7,847	519	(11,919)
Noncurrent Asset					
Certificates of Deposit	--	--	--	--	--
Property and Equipment					
Land	--	--	--	--	--
Building and Leasehold Improvements	--	--	--	--	223,505
Vehicles and Equipment	--	--	--	--	--
	--	--	--	--	223,505
Less Accumulated Depreciation	--	--	--	--	53,548
Net Property and Equipment	--	--	--	--	169,957
Total Assets	$ 3,807	2,271	7,847	519	158,038
Liabilities and Net Assets					
Liabilities					
Accounts Payable and Accrued Expenses	$ --	--	--	--	3,053
Owed to Grantor Agencies	--	--	--	--	--
Deferred Revenue	--	--	--	--	--
Other Current Liabilities	--	--	--	--	1,100
Notes Payable	--	--	--	--	193,829
Total Liabilities	--	--	--	--	197,982
Net Assets					
Invested in Property and Equipment	--	--	--	--	(23,872)
Temporarily Restricted	3,807	--	--	--	--
Designated for Programs	--	2,271	--	519	(16,072)
Undesignated	--	--	7,847	--	--
Total Net Assets	3,807	2,271	7,847	519	(39,944)
Total Liabilities and Net Assets	$ 3,807	2,271	7,847	519	158,038

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2005

Housing	Mobile Unit	SEIRPC	Consultec CMPFE Title XIX	Weatherization Inventory/WIP Cost Pools	Weatherization Proprietary	Payroll Clearing	Indirect and Administrative
(703)	32,480	--	1,117	(10,024)	2,005	355,046	530,162
--	--	--	--	--	--	--	506
--	--	--	--	60,620	--	--	10,062
--	--	--	--	20,767	--	--	--
(703)	32,480	--	1,117	71,363	2,005	355,046	540,730
5,000	--	--	--	--	--	--	24,706
7,550	--	--	--	--	--	--	--
--	--	--	--	12,116	--	--	600,839
--	--	1,620	--	144,777	--	--	80,861
7,550	--	1,620	--	156,893	--	--	681,700
--	--	1,620	--	57,017	--	--	264,128
7,550	--	--	--	99,876	--	--	417,572
11,847	32,480	--	1,117	171,239	2,005	355,046	983,008
--	--	--	1,000	7,555	--	354,427	78,622
--	--	--	--	42,794	--	--	--
--	--	--	--	10,984	--	--	--
--	--	--	--	--	--	--	--
--	38,327	--	--	--	--	--	--
--	38,327	--	1,000	61,333	--	354,427	78,622
7,550	--	--	--	99,876	--	--	417,572
--	--	--	--	--	--	--	--
4,297	(5,847)	--	117	10,030	2,005	--	--
--	--	--	--	--	--	619	486,814
11,847	(5,847)	--	117	109,906	2,005	619	904,386
11,847	32,480	--	1,117	171,239	2,005	355,046	983,008

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities

Year Ended September 30, 2005

	Total	Elimination of Internal Program Support and Reimbursement	Total Before Eliminations
Support and Revenue			
Government Awards and Contract Revenue			
Iowa Department of Human Rights	$ 3,013,890	--	3,013,890
U.S. Department of Health and Human Services	3,336,405	--	3,336,405
Iowa Department of Education	651,151	--	651,151
Iowa Department of Public Health	565,689	--	565,689
IDPH - Non-Cash Food Vouchers	2,495,689	--	2,495,689
Iowa Department of Economic Development	13,270	--	13,270
Iowa Department of Agriculture	2,544	--	2,544
Emergency Food and Shelter Program	50,580	--	50,580
Area Agency on Aging	51,283	--	51,283
Iowa Institute for Community Alliances	8,946	--	8,946
Utility Companies	54,935	--	54,935
Iowa East Central T.R.A.I.N.	122,878	--	122,878
Empowerment Areas	239,949	--	239,949
Services and Project Revenue	59,651	--	59,651
Interest Income	4,862	--	4,862
Internal Program Support and Cost Pool Reimbursement	--	(497,950)	497,950
In Kind Donations	706,675	--	706,675
Other Revenue	86,492	--	86,492
Total Support and Revenue	11,464,889	(497,950)	11,962,839
Expenses	11,662,412	(497,950)	12,160,362
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	(197,523)	--	(197,523)
Capital Additions - Awards Received for Capital Expenditures	330,350	--	330,350
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	132,827	--	132,827
Transfers	--	--	--
Net Assets - Beginning of Year	1,719,868	--	1,719,868
Net Assets - End of Year	$ 1,852,695	--	1,852,695

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities

Year Ended September 30, 2005

Head Start and Early Head Start	Shared Visions/ At Risk Child Development	Child and Adult Care Food Program	LIHEAP	Weatherization Assistance	Weatherization Utility Contracts	Iowa Electric - LIHEAP
--	--	--	1,715,307	481,218	264,879	--
3,336,405	--	--	--	--	--	--
148,182	197,809	305,160	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	41,057	13,878
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
706,675	--	--	--	--	--	--
--	--	--	--	--	--	865
4,191,262	197,809	305,160	1,715,307	481,218	305,936	14,743
4,191,270	197,809	305,165	1,716,317	481,218	305,936	16,795
(8)	--	(5)	(1,010)	--	--	(2,052)
252,268	--	--	--	78,082	--	--
252,260	--	(5)	(1,010)	78,082	--	(2,052)
(252,268)	--	--	--	(78,082)	--	--
23,343	(4)	(613)	(522)	--	--	(45,546)
23,335	(4)	(618)	(1,532)	--	--	(47,598)

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2005

	WIC	Regional Transit Authority	Family Development FaDSS	Des Moines/ Louisa TANF
Support and Revenue				
Government Awards and Contract Revenue				
Iowa Department of Human Rights	$ --	--	270,953	--
U.S. Department of Health and Human Services	--	--	--	--
Iowa Department of Education	--	--	--	--
Iowa Department of Public Health	565,689	--	--	--
IDPH - Non-Cash Food Vouchers	2,495,689	--	--	--
Iowa Department of Economic Development	--	--	--	--
Iowa Department of Agriculture	2,544	--	--	--
Emergency Food and Shelter Program	--	--	--	--
Area Agency on Aging	--	--	--	--
Iowa Institute for Community Alliances	--	--	--	--
Utility Companies	--	--	--	--
Iowa East Central T.R.A.I.N.	--	--	--	--
Empowerment Areas	--	--	--	66,186
Services and Project Revenue	--	--	--	--
Interest Income	--	--	--	--
Internal Program Support and Cost Pool Reimbursement	--	--	--	--
In Kind Donations	--	--	--	--
Other Revenue	--	101	2,121	--
Total Support and Revenue	3,063,922	101	273,074	66,186
Expenses	3,064,694	(9,609)	273,620	66,186
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	(772)	9,710	(546)	--
Capital Additions - Awards Received for Capital Expenditures	--	--	--	--
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	(772)	9,710	(546)	--
Transfers	--	--	--	--
Net Assets - Beginning of Year	(19,662)	(9,710)	503	--
Net Assets - End of Year	$ (20,434)	--	(43)	--

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2005

Lee/ Van Buren TANF	Parents As Teachers	CSBG	Homeless Assistance Grant	Child Care Resource and Referral	Home Consultant	Day of the Child	The Sponsor Association
--	--	270,557	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	8,946	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	73,067	49,811	--	--
77,994	95,769	--	--	--	--	--	--
--	--	--	--	--	--	759	4,124
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
2	--	20,375	--	11,048	--	--	--
77,996	95,769	290,932	8,946	84,115	49,811	759	4,124
77,846	95,769	292,215	8,946	77,137	49,811	1,182	4,124
150	--	(1,283)	--	6,978	--	(423)	--
--	--	--	--	--	--	--	--
150	--	(1,283)	--	6,978	--	(423)	--
--	--	--	--	--	--	--	--
--	--	1,744	--	2,789	--	325	--
150	--	461	--	9,767	--	(98)	--

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2005

	Senior Employment	Eldercare Home Repair	Eldercare Telephone Reassurance
Support and Revenue			
Government Awards and Contract Revenue			
Iowa Department of Human Rights	$ --	--	--
U.S. Department of Health and Human Services	--	--	--
Iowa Department of Education	--	--	--
Iowa Department of Public Health	--	--	--
IDPH - Non-Cash Food Vouchers	--	--	--
Iowa Department of Economic Development	--	--	--
Iowa Department of Agriculture	--	--	--
Emergency Food and Shelter Program	--	--	--
Area Agency on Aging	13,915	31,692	5,676
Iowa Institute for Community Alliances	--	--	--
Utility Companies	--	--	--
Iowa East Central T.R.A.I.N.	--	--	--
Empowerment Areas	--	--	--
Services and Project Revenue	--	--	--
Interest Income	--	--	--
Internal Program Support and Cost Pool Reimbursement	--	--	--
In Kind Donations	--	--	--
Other Revenue	--	1,992	--
Total Support and Revenue	13,915	33,684	5,676
Expenses	13,915	33,351	5,676
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	--	333	--
Capital Additions - Awards Received for Capital Expenditures	--	--	--
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	--	333	--
Transfers	--	(5,672)	--
Net Assets - Beginning of Year	--	5,394	--
Net Assets - End of Year	$ --	55	--

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2005

Embrace Iowa	Why? Seminar	Project Share	FEMA	Medical Assistance Program	Fort Madison/ Henry Co. United Way	Collaborator Project	Public Relations	Changing Families
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	50,580	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
9,070	--	5,635	--	--	--	--	62	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	2,095	82	--	23,850	16,250	--	4,117	--
9,070	2,095	5,717	50,580	23,850	16,250	--	4,179	--
9,000	2,095	5,577	50,580	20,880	18,307	--	3,433	--
70	--	140	--	2,970	(2,057)	--	746	--
--	--	--	--	--	--	--	--	--
70	--	140	--	2,970	(2,057)	--	746	--
--	--	--	--	--	--	--	--	--
--	--	2,392	--	11,588	5,864	2,271	7,101	519
70	--	2,532	--	14,558	3,807	2,271	7,847	519

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2005

	6-Plex	Housing	Mobile Unit	Consultec CMPFE Title XIX
Support and Revenue				
Government Awards and Contract Revenue				
Iowa Department of Human Rights	$ --	--	--	--
U.S. Department of Health and Human Services	--	--	--	--
Iowa Department of Education	--	--	--	--
Iowa Department of Public Health	--	--	--	--
IDPH - Non-Cash Food Vouchers	--	--	--	--
Iowa Department of Economic Development	13,270	--	--	--
Iowa Department of Agriculture	--	--	--	--
Emergency Food and Shelter Program	--	--	--	--
Area Agency on Aging	--	--	--	--
Iowa Institute for Community Alliances	--	--	--	--
Utility Companies	--	--	--	--
Iowa East Central T.R.A.I.N.	--	--	--	--
Empowerment Areas	--	--	--	--
Services and Project Revenue	9,871	--	1,742	17,110
Interest Income	--	--	--	--
Internal Program Support and Cost Pool Reimbursement	--	--	--	--
In Kind Donations	--	--	--	--
Other Revenue	533	--	--	420
Total Support and Revenue	23,674	--	1,742	17,530
Expenses	32,122	15	69	24,641
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	(8,448)	(15)	1,673	(7,111)
Capital Additions - Awards Received for Capital Expenditures	--	--	--	--
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	(8,448)	(15)	1,673	(7,111)
Transfers	--	--	(7,520)	5,672
Net Assets - Beginning of Year	(31,496)	11,862	--	1,556
Net Assets - End of Year	$ (39,944)	11,847	(5,847)	117

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2005

Weatherization Inventory/WIP Cost Pools	Weatherization Proprietary	Payroll Clearing	Indirect and Administrative	Property and Equipment
10,976	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	11,278	--
--	--	11	4,851	--
--	--	--	497,950	--
--	--	--	--	--
--	500	--	2,141	--
10,976	500	11	516,220	--
20,422	2,564	--	513,513	187,771
(9,446)	(2,064)	11	2,707	(187,771)
--	--	--	--	--
(9,446)	(2,064)	11	2,707	(187,771)
--	--	--	--	337,870
19,476	4,069	608	484,107	1,241,910
10,030	2,005	619	486,814	1,392,009

COMMUNITY ACTION OF SOUTHEAST IOWA
U.S. Department of Health and Human Services

Schedule of Revenue and Expenses Compared to Budget

Head Start Grant No. 07CH6220/39
(Contract Period 9/1/04 - 8/31/05)

	Approved Budget	Actual Revenue/Expenses Total	10/01/04 - 08/31/05	9/01/04 - 9/30/04
Revenue				
U.S. Department of Health and Human Services	$ 3,399,868	3,399,868	3,069,828	330,040
USDA/Iowa Department of Education - Food Reimbursement	--	150,130	137,658	12,472
Grantee's Share - In Kind	794,358	794,358	669,613	124,745
Other Non-Federal Revenue	--	--	--	--
Total Revenue	$ 4,194,226	4,344,356	3,877,099	467,257
Expenses				
Grantor's Share				
Personnel	$ 1,792,591	1,723,852	1,580,267	143,585
Fringe Benefits	569,968	584,489	538,961	45,528
Travel	23,820	18,529	18,529	--
Equipment	217,000	179,230	132,662	46,568
Supplies	62,630	113,509	99,597	13,912
Other	416,515	489,465	434,454	55,011
Indirect	317,344	290,794	265,358	25,436
Total Grantor's Share	3,399,868	3,399,868	3,069,828	330,040
Program Expenses Not Charged to Grant	--	8	8	--
Food Expenses - Child and Adult Care Food Program	--	150,130	137,658	12,472
Grantee's Share - In Kind Donations	794,358	794,358	669,613	124,745
Total Expenses	$ 4,194,226	4,344,364	3,877,107	467,257

COMMUNITY ACTION OF SOUTHEAST IOWA
U.S. Department of Health and Human Services

Schedule of Revenue and Expenses Compared to Budget

Head Start Grant No. 07CH6220/40
(Contract Period 9/1/05 - 8/31/06)

	Approved Budget	Actual Revenue/Expenses 9/01/05 - 9/30/05
Revenue		
U.S. Department of Health and Human Services	$ 1,349,291	266,577
USDA/Iowa Department of Education - Food Reimbursement	--	10,524
Grantee's Contribution - In Kind	334,323	37,062
Total Revenue	$ 1,683,614	314,163
Expenses		
Grantor's Share		
Personnel	$ 784,708	141,679
Fringe Benefits	306,808	50,521
Travel	8,810	1,630
Supplies	13,477	11,140
Contractual	17,509	8,350
Other	87,221	28,622
Indirect	130,758	24,635
Total Grantor's Share	1,349,291	266,577
Food Expenses - Child and Adult Care Food Program	--	10,524
Grantee's Share - In Kind Donations	334,323	37,062
Total Expenses	$ 1,683,614	314,163

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Low Income Home Energy Assistance Program
Contract No. LIHEAP-05-14-N
(Contract Period 10/1/04 - 9/30/05)

Cost Category	Approved Budget	Actual Expenses 10/01/04 - 9/30/05
Assistance Awards		
Regular Assistance	$ 1,330,561	1,326,571
Energy Crisis Intervention - Furnace	80,677	32,654
Energy Crisis Intervention - Emergency Delivery	17,035	62,335
Energy Crisis Intervention - Temporary Shelter	940	458
Energy Crisis Intervention - Emergency Cooling	--	3,205
Client Services	39,234	39,234
Summer Deliverable Fuel	129,800	129,800
Administration	121,050	121,050
Total	$ 1,719,297	1,715,307

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Public Health

Schedule of Expenses Compared to Budget

Special Supplemental Food Program for Women, Infants, and Children
Contract No. 5885AO45
(Contract Period 10/1/04 - 9/30/05)

Cost Category	Approved Budget	Actual Expenses 10/01/04 - 9/30/05
Salaries	$418,000	421,942
Other	85,543	84,986
Obesity Grant	2,000	52,775
Indirect	56,160	2,000
Total Cash Expenses	$561,703	561,703
Non-Cash Food Vouchers		2,495,689
Total Federal Cost		3,057,392
Breast Pump Expenses		5,208
Non-Grant Expenses		2,094
Total Program Expenses		3,064,694

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Family Development and Self-Sufficiency Demonstration Grants

Contract No. FaDSS 06-14-FN
(Contract Period 7/1/05 - 6/30/06)

Cost Category	Approved Budget	Actual Expenses 7/01/05 - 9/30/05
Administrative	$ 26,185	6,214
Salaries	141,878	35,303
Benefits	67,605	14,413
Travel	13,500	4,809
Space/Utilities	5,000	1,205
Other	11,259	4,819
3rd Party Payments	5,000	2,220
Total Grant Expenses	270,427	68,983
Non-Grant Third Party Expense	5,000	43
Total	$ 275,427	69,026

Contract No. FaDSS 05-14-FN
(Contract Period 7/1/04 - 6/30/05)

Cost Category	Approved Budget	Actual Expenses		
		Total	10/01/04 - 06/30/05	07/01/04 - 09/30/04
Administrative	$ 24,351	26,259	19,250	7,009
Salaries	140,211	142,179	106,377	35,802
Benefits	64,411	63,737	47,621	16,116
Travel	13,500	13,053	10,203	2,850
Space/Utilities	5,000	5,041	3,911	1,130
Other	17,954	15,158	13,476	1,682
3rd Party Payments	5,000	5,000	1,131	3,869
Total Grant Expenses	270,427	270,427	201,969	68,458
Non-Grant Third Party Expense	5,000	2,625	2,625	--
Total	$ 275,427	273,052	204,594	68,458

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. DOE-05-14N
(Contract Period 4/1/05 - 3/31/06)

Cost Category	Approved Budget	Actual Expenses 4/01/05 - 9/30/05
Administration	$ 20,025	20,025
Health and Safety	32,020	19,679
Support	41,507	54,931
Labor	43,286	69,418
Materials	43,286	16,071
Total	$ 180,124	180,124

Contract No. DOE-04-14N
(Contract Period 4/1/04 - 3/31/05)

Cost Category	Approved Budget	Actual Expenses		
		Total	10/01/04 - 03/31/05	04/01/04 - 09/30/04
Administration	$ 20,331	20,331	1,406	18,925
Health and Safety	33,072	25,456	362	25,094
Support	42,872	65,818	6,523	59,295
Labor	44,709	55,186	4,654	50,532
Materials	44,709	18,902	1,387	17,515
Total	$ 185,693	185,693	14,332	171,361

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. HEAP 05-14N
(Contract Period 4/1/05 - 3/31/06)

Cost Category	Approved Budget	Actual Expenses 4/01/05 - 9/30/05
Administration	$ 12,679	1,621
Health and Safety	43,726	10,125
Support	56,683	42,203
Labor	59,112	9,675
Materials	59,112	2,854
Equipment/Training	36,558	--
Total	$ 267,870	66,478

Contract No. HEAP 04-14N
(Contract Period 4/1/04 - 3/31/05)

Cost Category	Approved Budget	Actual Expenses		
		Total	10/01/04 - 03/31/05	04/01/04 - 09/30/04
Administration	$ 12,225	10,272	10,272	--
Health and Safety	42,091	19,514	19,514	--
Support	54,563	81,862	75,403	6,459
Labor	31,620	64,986	64,986	--
Materials	31,620	18,809	18,809	--
Liability Insurance	1,838	1,838	1,838	--
Pollution Insurance	2,825	2,225	2,225	--
Equipment	26,558	--	--	--
Program Expansion	50,562	27,238	27,238	--
Total	$ 253,902	226,744	220,285	6,459

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Revenue and Expenses Compared to Budget

Weatherization Assistance

Contract No. MEC-05-14N
(Contract Period 1/1/05 - 12/31/05)

Cost Category	Approved Budget	Actual Expenses 1/01/05 - 9/30/05
Administration	$ 1,365	968
Support	2,728	1,937
Labor	11,594	10,325
Materials	11,594	6,138
Total	$ 27,281	19,368

Contract No. MEC-04-14N
(Contract Period 1/1/04 - 12/31/04)

Cost Category	Approved Budget	Actual Expenditures		
		Total	10/01/04 - 12/31/04	01/01/04 - 09/30/04
Administration	$ 580	369	369	--
Support	1,160	737	737	--
Labor	4,930	4,479	4,479	--
Materials	4,930	1,788	1,788	--
Total	$ 11,600	7,373	7,373	--

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Revenue and Expenses Compared to Budget

Weatherization Assistance

Contract No. IPL-05-14N
(Contract Period 1/1/05 - 12/31/05)

Cost Category	Approved Budget	Actual Expenses 1/01/05 - 9/30/05
Administration	$ 14,487	9,250
Support	28,975	15,975
Labor	123,143	85,886
Materials	123,143	71,506
Total	$ 289,748	182,617

Contract No. IPL-04-14N
(Contract Period 1/1/04 - 12/31/04)

Cost Category	Approved Budget	Actual Expenditures		
		Total	10/01/04 - 12/31/04	1/01/04 - 9/30/04
Administration	$ 14,156	12,584	4,586	7,998
Support	28,741	30,301	6,869	23,432
Labor	73,011	81,584	24,568	57,016
Materials	73,012	59,083	19,498	39,585
Total	$ 188,920	183,552	55,521	128,031

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Community Services Block Grant

Contract No. CSBG-05-14-CN
(Contract Period 10/1/04 - 12/31/05)

Cost Category	Approved Budget	Actual Expenses 10/01/04 - 9/30/05
Grant Expenses		
Personnel	$ 198,836	204,804
Travel	6,000	5,876
Space	17,300	14,927
Equipment	2,000	1,257
Other Costs	15,300	13,859
Indirect Costs	26,887	25,600
Total Grant Expenses	$ 266,323	266,323
Other Expenses Not Reimbursed by Grant		21,557
Total		287,880

Contract No. CSBG-04-14-CN
(Contract Period 10/1/03 - 12/31/04)

Cost Category	Approved Budget	Actual Expenditures		
		Total	10/01/04 - 12/31/04	10/01/03 - 9/30/04
Grant Expenses				
Personnel	$ 200,535	203,426	--	203,426
Travel	3,100	3,060	(419)	3,479
Space	24,900	21,360	641	20,719
Equipment	2,000	1,889	--	1,889
Other Costs	13,047	13,909	4,012	9,897
Indirect Costs	27,071	27,009	--	27,009
Total Grant Expenses	$ 270,653	270,653	4,234	266,419
Other Expenses Not Reimbursed by Grant		27,455	100	27,355
Total		298,108	4,334	293,774

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Activities

Indirect Cost Pool and Other Administrative
October 1, 2004 through September 30, 2005

	Total	Indirect Cost Pool	Other Administrative
Revenue			
Reimbursements from Programs	$497,950	497,950	--
Interest Income	4,851	--	4,851
Property Use Charges	11,278	--	11,278
Other	2,141	--	2,141
Total Revenue	516,220	497,950	18,270
Expenses			
Salaries and Wages	294,490	294,490	--
Benefits and Payroll Taxes	104,736	104,736	--
Workmen's Compensation	1,108	1,108	--
Audit	20,875	20,875	--
Training and Meetings	6,218	6,218	--
Travel and Per Diem	12,920	12,920	--
Space and Utilities	13,003	13,003	--
Pest Control	170	170	--
Telephone	5,303	5,303	--
Office Supplies	21,708	21,708	--
Postage	5,364	5,364	--
Equipment	1,423	1,423	--
Printing/Copies	(8,769)	(8,769)	--
Advertising	1,470	1,470	--
Professional/Technical	6,953	6,953	--
Liability Insurance and Bonding	7,158	7,158	--
Membership/Subscriptions/Publications	5,768	5,768	--
Building Maintenance and Rehabilitation	173	173	--
Miscellaneous	13,442	1,481	11,961
Total Expenses	513,513	501,552	11,961
Excess (Deficit) of Revenue over Expenses	2,707	(3,602)	6,309
Net Assets - Beginning of Year	484,107	301,041	183,066
Net Assets - End of Year	$486,814	297,439	189,375