

COMMUNITY ACTION OF EASTERN IOWA

Davenport, Iowa

**FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA
(OMB Circular A-133, Single Audit Report)**

October 31, 2007

(With Independent Auditor's Reports Thereon)

COMMUNITY ACTION OF EASTERN IOWA

Davenport, Iowa

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INDEPENDENT AUDITOR'S REPORT

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Davenport, Iowa

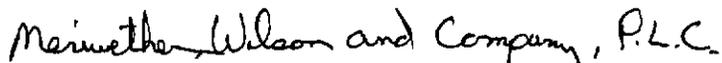
We have audited the accompanying Statement of Financial Position of Community Action of Eastern Iowa (a nonprofit organization) as of October 31, 2007, and the related Statements of Activities and Changes in Net Assets and Cash Flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Organization's 2006 financial statements and, in our report dated November 29, 2006, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Community Action of Eastern Iowa as of October 31, 2007, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated March 11, 2008, on our consideration of Community Action of Eastern Iowa's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. The additional supporting schedules are presented for purposes of additional analysis and are also not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.


MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

March 11, 2008
West Des Moines, Iowa

COMMUNITY ACTION OF EASTERN IOWA

Statement of Financial Position

October 31, 2007
 (With Comparative Totals for 2006)

| | <u>2007</u> | <u>2006</u> |
|--|---------------------|------------------|
| Assets | | |
| Current Assets | | |
| Cash | \$ 685,859 | 976,194 |
| Marketable Securities | 22,805 | -- |
| Receivables | | |
| Grant Awards and Contracts | 1,048,678 | 704,270 |
| Other | 17,472 | 785 |
| Weatherization Projects in Progress | 220,268 | 75,043 |
| Weatherization Materials Inventory | 28,063 | 23,685 |
| Prepaid Expenses | 7,153 | 2,772 |
| Total Current Assets | <u>2,030,298</u> | <u>1,782,749</u> |
| Property and Equipment | | |
| Land, Buildings and Leasehold Improvements | 1,416,116 | 1,357,190 |
| Vehicles and Equipment | 646,949 | 628,459 |
| | <u>2,063,065</u> | <u>1,985,649</u> |
| Accumulated Depreciation | (1,120,838) | (1,007,542) |
| Net Property and Equipment | <u>942,227</u> | <u>978,107</u> |
| | | |
| Total Assets | <u>\$ 2,972,525</u> | <u>2,760,856</u> |
| Liabilities and Net Assets | | |
| Current Liabilities | | |
| Grant Funds Owed to Funding Source | \$ 4,419 | 50,358 |
| Accounts Payable | 301,457 | 170,329 |
| Accrued Payroll and Related Taxes and Benefits | 468,160 | 457,224 |
| Deferred Revenues | 434,253 | 300,289 |
| Total Current Liabilities | <u>1,208,289</u> | <u>978,200</u> |
| Net Assets | | |
| Unrestricted | | |
| Invested in Property and Equipment | 942,227 | 978,107 |
| Undesignated | 696,745 | 693,529 |
| Temporarily Restricted | 125,264 | 111,020 |
| Total Net Assets | <u>1,764,236</u> | <u>1,782,656</u> |
| | | |
| Total Liabilities and Net Assets | <u>\$ 2,972,525</u> | <u>2,760,856</u> |

The accompanying notes are an integral part of these financial statements.

COMMUNITY ACTION OF EASTERN IOWA

Statement of Activities and Changes in Net Assets

Year Ended October 31, 2007
(With Comparative Totals for 2006)

| | 2007 | | | 2006 |
|--|---------------|------------------------|------------|-----------------|
| | Unrestricted | Temporarily Restricted | Total | Total All Funds |
| Revenue | | | | |
| Program Grants, Fees, and Support | | | | |
| Federal Awards | \$ 13,689,834 | -- | 13,689,834 | 13,852,098 |
| State and Local Support and Fees | 701,689 | 129,111 | 830,800 | 1,378,639 |
| Total Program Grants, Fees, and Support | 14,391,523 | 129,111 | 14,520,634 | 15,230,737 |
| Program Income, Support, and Fees | 150,837 | 10,000 | 160,837 | 91,686 |
| Interest Income | 20,954 | -- | 20,954 | 32,194 |
| Unrealized Gain on Marketable Securities | 22,805 | -- | 22,805 | -- |
| In Kind Contributions | 679,369 | -- | 679,369 | 781,593 |
| Other Income | 18,456 | 41,671 | 60,127 | 48,153 |
| Total Revenue | 15,283,944 | 180,782 | 15,464,726 | 16,184,363 |
| Net Assets Released from Restrictions Through Satisfaction of Payment Requirements | 166,538 | (166,538) | -- | -- |
| Total Revenue and Reclassification | 15,450,482 | 14,244 | 15,464,726 | 16,184,363 |
| Expenses | | | | |
| Personnel | 4,954,663 | -- | 4,954,663 | 4,758,061 |
| Management and Administration | 711,985 | -- | 711,985 | 682,144 |
| Direct Client Assistance | 4,273,752 | -- | 4,273,752 | 6,198,817 |
| Consultants/Contractual | 1,625,789 | -- | 1,625,789 | 983,479 |
| Travel/Transportation | 66,003 | -- | 66,003 | 57,050 |
| Space Costs | 595,663 | -- | 595,663 | 462,714 |
| Supplies | 549,211 | -- | 549,211 | 494,109 |
| Weatherization | | | | |
| Materials | 287,482 | -- | 287,482 | 286,128 |
| Labor | 449,882 | -- | 449,882 | 467,600 |
| Support | 363,754 | -- | 363,754 | 357,859 |
| Health and Safety | 226,939 | -- | 226,939 | 112,147 |
| Equipment | 20,539 | -- | 20,539 | 16,062 |
| Other | 543,362 | -- | 543,362 | 400,703 |
| Depreciation | 134,753 | -- | 134,753 | 135,071 |
| In Kind Expenses | 679,369 | -- | 679,369 | 781,593 |
| Total Expenses | 15,483,146 | -- | 15,483,146 | 16,193,537 |
| Increase (Decrease) in Net Assets | (32,664) | 14,244 | (18,420) | (9,174) |
| Net Assets at Beginning of Year | 1,671,636 | 111,020 | 1,782,656 | 1,791,830 |
| Net Assets at End of Year | \$ 1,638,972 | 125,264 | 1,764,236 | 1,782,656 |

The accompanying notes are an integral part of these financial statements.

COMMUNITY ACTION OF EASTERN IOWA

Statement of Cash Flows

Year Ended October 31, 2007
(With Comparative Totals for 2006)

| | <u>2007</u> | <u>2006</u> |
|--|-------------------------|-----------------------|
| Cash Flows from Operating Activities | | |
| Decrease in Net Assets | \$ (18,420) | (9,174) |
| Adjustments to Reconcile Increase in Net Assets to Net Cash Provided by Operating Activities | | |
| Expenses Not Requiring Cash Expenditure - Depreciation | 134,753 | 135,071 |
| Unrealized Gain on Marketable Securities | (22,805) | -- |
| Changes in Asset and Liability Accounts | | |
| Receivables | (361,095) | (97,418) |
| Weatherization Projects in Progress | (145,225) | (28,575) |
| Weatherization Inventories | (4,378) | (7,526) |
| Prepaid Expenses | (4,381) | 15,290 |
| Payable to Funding Sources | (45,939) | 44,021 |
| Accounts Payable | 131,128 | 13,201 |
| Accrued Payroll | 10,936 | 12,979 |
| Deferred Revenue | 133,964 | (39,515) |
| Net Cash Flows from Operating Activities | <u>(191,462)</u> | <u>38,354</u> |
| Cash Flows from Investing Activities | | |
| Expenditures for Acquisition of Equipment | <u>(98,873)</u> | <u>(66,221)</u> |
| Net Decrease in Cash | (290,335) | (27,867) |
| Cash Balance - Beginning of Year | <u>976,194</u> | <u>1,004,061</u> |
| Cash Balance - End of Year | <u><u>\$685,859</u></u> | <u><u>976,194</u></u> |

The accompanying notes are an integral part of these financial statements.

COMMUNITY ACTION OF EASTERN IOWA

Notes to Financial Statements

October 31, 2007

1. Nature of Business and Organization

Community Action of Eastern Iowa is a private nonprofit corporation as defined under Section 501(c)(3) of the Internal Revenue Code. The Agency was incorporated under the laws of the state of Iowa and is defined as a community action agency in accordance with Iowa House File 2437 under the 69th General Assembly.

Community Action of Eastern Iowa was organized as a nonprofit corporation in 1968. The Organization was formed to develop and provide resources for the purpose of assisting low-income individuals through a variety of programs in the Iowa counties of Scott, Clinton, Muscatine, and Cedar. The Organization is primarily supported through federal and state government grants.

2. Financial Statement Presentation

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. The Organization records contributions received as unrestricted, temporarily restricted, or permanently restricted revenue depending on the existence or nature of any donor restrictions. When a donor purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities and Changes in Net Assets as net assets released from restrictions.

Revenues from grant awards or contract reimbursements are considered unrestricted since the revenue is earned as allowable program expenses are incurred.

3. Summary of Significant Accounting Policies

The accompanying financial statements have been prepared in accordance with guidelines established for nonprofit organizations by the American Institute of Certified Public Accountants. The following describes the significant accounting policies.

Revenue Recognition

Revenue from awards or grants are recognized when reimbursable expenses are incurred in conducting program activities.

Program service revenues are generally recorded when earned.

Donations and public support are generally recognized when an unconditional pledge is received, except for small donations, which are recorded when received.

In Kind Contributions

All in kind contributions required by grant awards are recorded in the Statement of Activities and Changes in Net Assets at estimated fair value and recognized as revenue and expense in the period they are received. In kind is recorded in the Head Start and Senior Citizens programs and consists primarily of donated materials and occupancy.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Fair Value of Financial Instruments

The carrying amounts of cash, marketable securities, receivables, prepaid expenses, accounts payable, accrued expenses, deferred revenue, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments.

Cash

For purposes of the Statement of Cash Flows, the Organization considers all cash in checking and savings accounts and highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

Marketable Securities

The Organization's investments in marketable equity securities are held for an indefinite period and thus are classified as available for sale. Available-for-sale securities are recorded at fair value with the change in fair value during the fiscal period included in revenue as unrealized gain (loss) on marketable securities. The cost of securities is determined using the specific identification method.

Receivables

Receivables are comprised primarily of grant awards or contract reimbursements. Receivables are recorded when program expenses exceed contract reimbursements to date.

The Organization considers all amounts collectible and, accordingly, no provision for bad debts has been recorded.

Deferred Revenue

Deferred revenue primarily represents funds received under grant awards or contracts for which program expenses have not yet been incurred.

Weatherization Projects in Progress

Weatherization projects are comprised of homes being weatherized and not yet completed at the year-end date. Materials and labor on these projects are recorded at cost and will be charged to the program grants upon completion.

Inventories

Weatherization material inventory is stated at cost, which is not in excess of market. Cost is determined by the first-in, first-out (FIFO) method.

Property and Equipment

Property and equipment is recorded at cost. Depreciation is recorded on a straight-line basis over the estimated useful lives. The Organization follows the policy of capitalization of equipment costing over \$5,000 with a useful life expectancy exceeding one year.

Long-Lived Assets

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

Advertising and Promotion Activities

Advertising and promotion costs are expensed as incurred on the Statement of Activities and Changes in Net Assets.

Income Taxes

Community Action of Eastern Iowa is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. It is also exempt from Iowa franchise or income tax. The Organization is not considered a private foundation under Internal Revenue statutes.

Concentration of Credit Risks

Community Action of Eastern Iowa received approximately 94% of its support and revenue from governmental grants. A significant reduction in the level of government participation would have a major effect on Community Action of Eastern Iowa's program activities.

Deposits in bank accounts in excess of federally insured limits (FDIC) at the year-end date totaled \$870,038. The Organization's bank, however, has eligible collateral and securities available to pledge for excess deposits. In addition, the bank also participates in the State of Iowa sinking fund for losses that exceed insured limits if those losses are incurred due to a closure of the bank by its respective regulatory agency.

Cost Allocation Pools

Indirect and joint costs are allocated to benefiting programs using various allocation methods depending on the type of cost being allocated.

Indirect Costs

Indirect costs, comprising of any cost benefiting all programs but not readily identifiable with any specific program, are charged to the indirect cost pool. The costs are allocated to programs based on an approved rate of 13.20% of personnel costs.

Joint Costs

Joint costs, such as space, telephone, and supplies, are recorded to individual cost pools and allocated to programs on the basis of procedures that represent estimated benefits received thereon.

Prior Year Summarized Financial Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended October 31, 2006, from which the summarized information was derived. Certain reclassifications to the 2006 comparative totals have been made to conform to the 2007 presentation.

4. Principal Programs

The costs of providing various programs and activities have been summarized on a functional basis. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The following is a summary of expenses on a functional basis:

| <u>Program</u> | <u>Expenses</u> |
|--|----------------------|
| Child and Adult Care Food Programs | \$ 1,419,261 |
| FEMA | 67,622 |
| Head Start | 4,685,641 |
| CHORE, Elderly and Senior Outreach Services | 28,414 |
| Child Care Resource and Referral | 2,450,340 |
| Family Development and Self Sufficiency | 326,297 |
| Community Services Block Grant | 660,744 |
| Weatherization Programs | 1,415,689 |
| Low Income Home Energy Assistance | 3,034,421 |
| Empowerment Fund Child Care Development Programs | 578,337 |
| Wraparound Child Care | 276,390 |
| Miscellaneous Child Care Related Programs | 154,854 |
| Direct Client and Emergency Assistance | 139,811 |
| Corporate Activity Expenses | 245,325 |
| | <u>\$ 15,483,146</u> |

5. Marketable Securities

Marketable securities are summarized as follows at October 31, 2007:

| | <u>Cost Basis</u> | <u>Gross Unrealized Gains</u> | <u>Gross Unrealized Losses</u> | <u>Fair Value</u> |
|--------------|-----------------------|---------------------------------------|--|-----------------------|
| Common Stock | \$ -- | 22,805 | -- | 22,805 |

There were no sales of marketable securities during the year ended October 31, 2007.

6. Receivables - Grant Awards

Grant receivables, which represent allowable program expenditures in excess of the respective grant or contract receipts to date, are as follows:

| Funding Source | Program | Amount |
|--|-----------------------------------|---------------------|
| U.S. Department of Health and Human Services | Head Start/Early Head Start | \$ 454,529 |
| Iowa Department of Human Services | Child Care Res. & Ref./Wraparound | 277,503 |
| Iowa Department of Education | CACFP | 102,552 |
| Iowa Department of Human Rights | Weatherization | 57,870 |
| Iowa Department of Human Rights | FaDDS | 18,062 |
| Iowa Department of Human Rights | LIHEAP | 37,906 |
| Illinois Department of Human Services | Child Care Resource & Referral | 16,173 |
| Local Empowerment Boards | Early Childhood/School Ready | 83,262 |
| Other | | 821 |
| | | <u>\$ 1,048,678</u> |

7. Property and Equipment

Property and equipment is summarized as follows:

| | |
|--|-------------------|
| Agency Acquired Buildings and Leasehold Improvements | \$ 260,832 |
| Agency Acquired Equipment | 64,830 |
| Grant Acquired Buildings | 1,155,284 |
| Grant Acquired Equipment | 582,119 |
| | <u>2,063,065</u> |
| Accumulated Depreciation | (1,120,838) |
| Net Property and Equipment | <u>\$ 942,227</u> |

The grant acquired buildings and equipment was funded primarily under various grants with federal, state, or local governmental entities and may revert back to these funding sources in the event such programs terminate or the use of the property changes from its original purpose.

In addition, any proceeds from disposal of such properties must be expended with grantor approval.

Depreciation expense for the year totaled \$134,753.

8. Grant and Contract Revenue Unearned

Grant and contract revenue received, which was not yet expended or earned at the year-end date, is summarized as follows:

| Funding Source | Program | Amount |
|---------------------------------------|----------------------------------|-------------------|
| Iowa Department of Human Rights | Weatherization | \$ 236,357 |
| Iowa Department of Human Rights | CSBG | 98,644 |
| Iowa Department of Education | Shared Visions | 71,480 |
| Illinois Department of Human Services | Child Care Resource and Referral | 10,593 |
| United Way | Wraparound | 17,179 |
| | | <u>\$ 434,253</u> |

9. Temporarily Restricted Net Assets

Contributions received from the public and program income or grant awards to be used for specific assistance to eligible low-income families are classified as temporarily restricted net assets. A description of these net assets is as follows:

| | |
|--|-------------------|
| Weatherization Inventory Grant | \$ 47,778 |
| Riverboat Development Authority - Head Start Enhanced Learning | 10,000 |
| Resource and Referral Fees | 36,969 |
| Customer Contributions - Heating Assistance | 30,517 |
| | <u>\$ 125,264</u> |

10. Leases

Existing operating leases cover field offices, Head Start classrooms, and office equipment. These leases generally are written over a one-year to ten-year period and the Organization expects to renew or replace most leases at their expiration.

On October 29, 2004, the Organization entered into an operating lease agreement for their administrative offices. This lease, which commenced on November 1, 2004, is for an initial term of five years and seven months, ending May 31, 2010. Contingent upon the landlord's purchase of the premises, which took place during the fiscal year ended October 31, 2005, four years and five months have been added to the initial term of the lease, for a total of ten years. In addition, the lease contains renewal options for two additional five-year periods after the initial term. The rent for the initial term of this lease shall be \$6,000 for the first month, \$12,000 monthly for the remainder of the first three years. Rental for years four through six will be \$13,100 per month and years seven through ten will be \$14,300 per month. Rentals for the two option periods will be \$16,100 and \$18,600 per month respectively.

Rent and equipment lease expenses totaled \$188,381 for the year ended October 31, 2007. The following represents lease obligations existing at the year-end over their remaining minimum terms as follows:

| <u>Fiscal Year Ended</u> | <u>Amount</u> |
|--------------------------|---------------------|
| October 31, 2008 | \$ 187,548 |
| October 31, 2009 | 178,039 |
| October 31, 2010 | 168,063 |
| October 31, 2011 | 174,001 |
| October 31, 2012 | 174,001 |
| Thereafter | 357,606 |
| Total | <u>\$ 1,239,258</u> |

11. Retirement Plan

The Organization sponsors a tax deferred annuity plan on behalf of its employees. The plan is a defined contribution benefit plan that qualifies under Section 403(b) of the Internal Revenue Code. All employees who complete three months of service and agree to contribute at least 3% of their salary are eligible to become participants of the plan. Community Action of Eastern Iowa contributes 6% of a participant's salary to the plan. During the year ended October 31, 2007, the Organization contributed \$162,573 to the plan, while the employees contributed \$185,893.

The Organization also participates in the Iowa Public Employers Retirement System (IPERS) for certain employees. IPERS is a multiple-employer defined benefit plan administered by the state of Iowa. IPERS provides retirement and death benefits, which are established by state statute, to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information.

Plan members are required to contribute 3.90% (3.70% through June 2007) of their annual covered salary and the Organization is required to contribute 6.05% (5.75% through June 2007) of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended October 31, 2007, was \$69,673, equal to the required contribution for the year, while the employees contributed \$48,355.

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
 AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
 PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
 Community Action of Eastern Iowa
 Davenport, Iowa

We have audited the financial statements of Community Action of Eastern Iowa (a nonprofit organization) as of and for the year ended October 31, 2007, and have issued our report thereon dated March 11, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit we considered Community Action of Eastern Iowa's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Community Action of Eastern Iowa's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the organization's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles, such that there is more than a remote likelihood that a misstatement of the organization's financial statements that is more than inconsequential will not be prevented or detected by the organization's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the organization's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

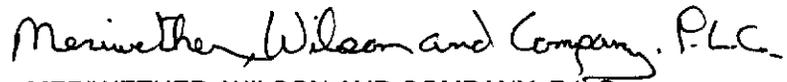
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Report on Internal Control over Financial Reporting and on Compliance and Other Matters based on
an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Community Action of Eastern Iowa's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.



MERIWETHER, WILSON AND COMPANY, P.L.C.

Certified Public Accountants

March 11, 2008
West Des Moines, Iowa

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133

Board of Directors
Community Action of Eastern Iowa
Davenport, Iowa

Compliance

We have audited the compliance of Community Action of Eastern Iowa (a nonprofit organization) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended October 31, 2007. Community Action of Eastern Iowa's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal programs is the responsibility of Community Action of Eastern Iowa's management. Our responsibility is to express an opinion on Community Action of Eastern Iowa's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Community Action of Eastern Iowa's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Community Action of Eastern Iowa's compliance of with those requirements.

In our opinion, Community Action of Eastern Iowa complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended October 31, 2007.

Internal Control over Compliance

The management of Community Action of Eastern Iowa is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Community Action of Eastern Iowa's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Community Action of Eastern Iowa's internal control over compliance.

Page Two

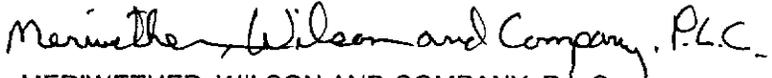
Report on Compliance with Requirements Applicable to Each Major Program
and Internal Control over Compliance in Accordance with OMB Circular A-133

A control deficiency in an organization's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the organization's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the organization's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the organization's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above.

This report is intended solely for the information and use of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.


MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

March 11, 2008
West Des Moines, Iowa

COMMUNITY ACTION OF EASTERN IOWA
Schedule of Findings and Questioned Costs
Year Ended October 31, 2007

Summary of Auditor's Results

1. The auditor's report expresses an unqualified opinion on the financial statements of Community Action of Eastern Iowa.
2. No significant deficiencies relating to the audit of the financial statements are reported in the auditor's report on internal control over financial reporting and on compliance and other matters.
3. No instances of noncompliance material to the financial statements of Community Action of Eastern Iowa were disclosed during the audit.
4. No significant deficiencies in internal control over major federal award programs are reported in the auditor's report on compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for Community Action of Eastern Iowa expresses an unqualified opinion on all major federal programs.
6. The results of our audit disclosed no audit findings, which we are required to report in accordance with Section 510(a) of OMB Circular A-133.
7. The dollar threshold used to distinguish between Type A and Type B programs was \$493,538.
8. Community Action of Eastern Iowa received major federal awards as defined by OMB A-133 during the year ended October 31, 2007. The following were audited as major programs:

| <u>Federal Grant</u> | <u>CFDA No.</u> | | <u>Expenditures</u> |
|--|-----------------|------------------|---------------------|
| Community Services Block Grant | 93.569 | | \$ 660,744 |
| Child Care and Development Block Grant | 93.575 | 1,566,113 | |
| Child Care and Development Fund | 93.596 | <u>2,295,643</u> | 3,861,756 |
| Low Income Home Energy Assistance Program | 93.568 | | 3,664,399 |
| Weatherization Assistance for Low Income Persons | 81.042 | | <u>439,733</u> |
| | | | <u>\$ 8,626,632</u> |

9. Community Action of Eastern Iowa was determined to be a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

COMMUNITY ACTION OF EASTERN IOWA
Schedule of Expenditures of Federal Awards
 November 1, 2006 Through October 31, 2007

| Grantor/Pass-Through Agency | Grant Number |
|---|----------------|
| U.S. Department of Health and Human Services Head Start and Early Head Start | 07CH6198/41 |
| Passed Through Iowa Department of Human Rights Weatherization Assistance | HEAP-07-03D |
| Weatherization Assistance | HEAP-06-03D |
| Low Income Home Energy Assistance Programs | LIHEAP-08-03-D |
| Low Income Home Energy Assistance Programs | LIHEAP-07-03-D |
| Total CFDA #93.568 | |
| Community Services Block Grant | CSBG-07-03-CD |
| Community Services Block Grant | CSBG-06-03-CD |
| Total CFDA #93.569 | |
| Family Development and Self-Sufficiency Program | FaDSS-08-03-FD |
| Family Development and Self-Sufficiency Program | FaDSS-06-03-FD |
| Passed Through State of Illinois Department of Human Services Child Care Subsidy Program - Non-Cash Vouchers | 81X7407000 |
| Passed Through State of Iowa Department of Human Services Community Child Resource and Referral | ACFS-02-044 |
| Community Child Resource and Referral - Quality Rating System | ACFS-02-044 |
| Community Child Resource and Referral | ACFS-02-044 |
| Passed Through Scott County Community Empowerment Head Start Program - Saint James | N/A |
| Head Start Program - Grace | N/A |
| Head Start Program - Armstrong | N/A |
| Head Start Program - Grace | N/A |
| Home Consultant | N/A |
| Passed Through Clinton/Jackson Empowerment Area Caregiver Conference | N/A |
| Home Consultant | N/A |
| Home Consultant | N/A |
| Quality Rating System | N/A |
| Quality Rating System | N/A |
| Passed Through Muscatine Empowerment Area Muscatine V/V - Early Childhood | N/A |
| Muscatine V/V - Early Childhood | N/A |
| Total CFDA #93.558 | |
| Passed Through Heritage Area Agency on Aging, Kirkwood Community College Special Programs for the Aging - Title III Part B | N/A |
| Special Programs for the Aging - Title III Part B | N/A |
| Total CFDA #93.044 | |

COMMUNITY ACTION OF EASTERN IOWA

Schedule of Expenditures of Federal Awards

November 1, 2006 Through October 31, 2007

| <u>Grant Period</u> | <u>CFDA*</u> <u>Number</u> | <u>Award</u> <u>Amount</u> | <u>Federal</u> <u>Expenses</u> |
|---------------------|-------------------------------|-------------------------------|-----------------------------------|
| 11/01/06 - 10/31/07 | 93.600 | \$ 4,006,272 | <u>\$ 4,006,272</u> |
| 01/01/07 - 12/31/07 | 93.568 | 492,637 | 230,792 |
| 04/01/06 - 03/31/07 | 93.568 | 591,061 | 399,186 |
| 10/01/07 - 09/30/08 | 93.568 | 2,353,260 | 37,906 |
| 10/01/06 - 09/30/07 | 93.568 | 3,067,487 | <u>2,996,515</u> |
| | | | <u>3,664,399</u> |
| 10/01/06 - 12/31/07 | 93.569 | 634,436 | 390,056 |
| 10/01/05 - 06/30/07 | 93.569 | 634,436 | <u>270,688</u> |
| | | | <u>660,744</u> |
| 07/01/07 - 06/30/08 | 93.558 | 331,007 53% Federal | 57,063 |
| 07/01/06 - 06/30/07 | 93.558 | 323,592 53% Federal | 218,631 |
| 07/01/06 - 06/30/07 | 93.558 | N/A | 1,624,843 |
| 07/01/06 - 06/30/07 | 93.558 | 40,000 | 30,486 |
| 07/01/06 - 06/30/07 | 93.558 | 58,000 | 56,400 |
| 07/01/07 - 06/30/08 | 93.558 | 40,000 | 17,554 |
| 07/01/07 - 06/30/08 | 93.558 | 51,276 | 16,521 |
| 07/01/07 - 06/30/08 | 93.558 | 38,732 | 12,969 |
| 07/01/06 - 06/30/07 | 93.558 | 51,276 | 37,568 |
| 07/01/06 - 06/30/07 | 93.558 | 38,732 | 24,956 |
| 12/07/06 - 06/30/07 | 93.558 | 35,800 | 22,609 |
| 07/01/06 - 06/30/07 | 93.558 | 11,000 | 10,566 |
| 07/01/06 - 06/30/07 | 93.558 | 61,045 | 30,803 |
| 07/01/07 - 06/30/08 | 93.558 | 62,508 | 15,817 |
| 01/16/07 - 06/30/07 | 93.558 | 93,481 | 12,235 |
| 07/01/07 - 06/30/08 | 93.558 | 163,540 | 25,646 |
| 07/01/07 - 06/30/08 | 93.558 | 99,028 | 21,946 |
| 07/01/06 - 06/30/07 | 93.558 | 126,894 | <u>68,452</u> |
| | | | <u>2,305,065</u> |
| 07/01/06 - 06/30/07 | 93.044 | 2,178 | 262 |
| 07/01/07 - 06/30/08 | 93.044 | 1,500 | <u>1,500</u> |
| | | | <u>1,762</u> |

COMMUNITY ACTION OF EASTERN IOWA

Schedule of Expenditures of Federal Awards

November 1, 2006 Through October 31, 2007

| Grantor/Pass-Through Agency | Grant Number |
|---|------------------|
| U.S. Department of Health and Human Services - Continued | |
| Passed Through State of Illinois Department of Human Services | |
| Child Care Resource and Referral - Core | 81X8407000 |
| Child Care Subsidy Program - Non-Cash Vouchers | 81X7407000 |
| Child Care Subsidy Program - Non-Cash Vouchers | 81X7407000 |
| Child Care Resource and Referral - Core | 81X7407000 |
| Child Care Resource and Referral - Subsidy | 81X7407000 |
| Passed Through State of Iowa Department of Human Services | |
| Community Child Resource and Referral | ACFS-02-044 |
| Infant and Toddler Program | ACFS-02-044 |
| Iowa School Age Grant | ACFS-02-044 |
| Resource and Referral Training - Kits/Parent Services/Home Consultant | ACFS-02-044 |
| Resource and Referral Training - Staff Professional Development | ACFS-02-044 |
| Community Child Resource and Referral | ACFS-02-044 |
| Community Child Resource and Referral - NACCRRAware | ACFS-02-044 |
| Infant and Toddler Program | ACFS-02-044 |
| Iowa School Age Grant | ACFS-02-044 |
| Resource and Referral Training - Kits/Parent Services/Home Consultant | ACFS-02-044 |
| Wraparound Child Care | 08017 thru 08023 |
| Wraparound Child Care | 07008 thru 07015 |
| Total CFDA Cluster #93.575 and #93.596 | |
| Passed Through State of Illinois Department of Human Services | |
| Child Care Subsidy Program - Non-Cash Vouchers | 81X7407000 |
| Total U.S. Department of Health and Human Services | |
| U.S. Department of Agriculture | |
| Passed Through Iowa Department of Education | |
| Child and Adult Care Food Program | 82-8011 |
| Child and Adult Care Food Program | 82-8011 |
| Child and Adult Care Food Program | 82-8022 |
| Child and Adult Care Food Program | 82-8022 |
| Total CFDA #10.558 and U.S. Department of Agriculture | |
| Department of Homeland Security | |
| Emergency Food and Shelter National Board Program | Various |

COMMUNITY ACTION OF EASTERN IOWA

Schedule of Expenditures of Federal Awards

November 1, 2006 Through October 31, 2007

| <u>Grant Period</u> | <u>CFDA* Number</u> | <u>Award Amount</u> | | <u>Federal Expenses</u> |
|---------------------|-------------------------|-------------------------|----------------|-----------------------------|
| 07/01/07 - 06/30/08 | 93.575 | 534,279 | 98.31% Federal | 118,169 |
| 07/01/06 - 06/30/07 | 93.596 | N/A | | 1,319,798 |
| 07/01/06 - 06/30/07 | 93.575 | N/A | | 587,899 |
| 07/01/06 - 06/30/07 | 93.575 | 530,039 | 53.03% Federal | 228,821 |
| 07/01/06 - 06/30/07 | 93.575 | 450,170 | 53.03% Federal | 161,265 |
| 07/01/06 - 06/30/07 | 93.596 | 871,205 | 87.94% Federal | 608,088 |
| 07/01/06 - 06/30/07 | 93.575 | 199,034 | | 142,481 |
| 07/01/06 - 06/30/07 | 93.596 | 5,640 | | 3,794 |
| 07/01/06 - 06/30/07 | 93.596 | 115,000 | | 76,381 |
| 07/01/06 - 06/30/07 | 93.596 | 6,300 | 40% Federal | 2,201 |
| 07/01/07 - 06/30/08 | 93.596 | 730,749 | 85.62% Federal | 233,496 |
| 07/01/07 - 06/30/08 | 93.575 | 4,120 | | 4,120 |
| 07/01/07 - 06/30/08 | 93.575 | 204,372 | | 51,088 |
| 07/01/07 - 06/30/08 | 93.596 | 5,640 | | 2,186 |
| 07/01/07 - 06/30/08 | 93.596 | 115,000 | | 45,580 |
| 09/01/07 - 08/31/08 | 93.575 | 288,000 | | 10,178 |
| 09/01/06 - 08/31/07 | 93.575 | 288,000 | | 266,211 |
| | | | | <u>3,861,756</u> |
| 07/01/06 - 06/30/07 | 93.667 | N/A | | <u>15,544</u> |
| | | | | <u>14,515,542</u> |
| 10/01/07 - 09/30/08 | 10.558 | N/A | | 18,554 |
| 10/01/06 - 09/30/07 | 10.558 | N/A | | 224,680 |
| 10/01/07 - 09/30/08 | 10.558 | N/A | | 101,582 |
| 10/01/06 - 09/30/07 | 10.558 | N/A | | 1,074,445 |
| | | | | <u>1,419,261</u> |
| 10/01/06 - 09/30/07 | 97.024 | 67,622 | | <u>67,622</u> |

COMMUNITY ACTION OF EASTERN IOWA
Schedule of Expenditures of Federal Awards
 November 1, 2006 Through October 31, 2007

| <u>Grantor/Pass-Through Agency</u> | <u>Grant Number</u> |
|--|---------------------|
| U.S. Department of Energy | |
| Passed Through Iowa Department of Human Rights | |
| Weatherization Assistance | DOE-06-03D |
| Weatherization Assistance | DOE-07-03D |
| Total CFDA #81.042 and U.S. Department of Energy | |
| U.S. Department of Labor | |
| Passed Through Great River Bend Area Agency on Aging | |
| Title V | N/A |
| Total Federal Awards | |

COMMUNITY ACTION OF EASTERN IOWA
Schedule of Expenditures of Federal Awards

November 1, 2006 Through October 31, 2007

| <u>Grant Period</u> | <u>CFDA* Number</u> | <u>Award Amount</u> | <u>Federal Expenses</u> |
|---------------------|-------------------------|-------------------------|-----------------------------|
| 04/01/06 - 03/31/07 | 81.042 | 408,645 | 109,446 |
| 04/01/07 - 03/31/08 | 81.042 | 343,363 | <u>330,287</u> |
| | | | <u>439,733</u> |
| 07/01/06 - 06/30/07 | 17.235 | 17,514 | <u>9,107</u> |
| | | | <u>\$ 16,451,265</u> |

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF EASTERN IOWA

Notes to Schedule of Expenditures of Federal Awards

Year Ended October 31, 2007

Note A - Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Community Action of Eastern Iowa and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

Note B – Illinois Department of Human Services

Community Action of Eastern Iowa acts as an agent of the Illinois Department of Human Services in determining eligibility and initiating the payment process for the State's Child Care Subsidy Program. The dollar value of child-care certificates (vouchers) initiated by Community Action of Eastern Iowa is defined as a non-cash transaction according to OMB Circular A-133. These amounts, which have been reported on the Schedule of Expenditures of Federal Awards as Child Care Subsidy Program – Non-Cash Vouchers, are reported in conjunction with the State of Illinois' fiscal year of July 1, 2006 through June 30, 2007. Amounts corresponding to Community Action of Eastern Iowa's fiscal year were unavailable from the State.

Note C – Sub Recipients

Of the federal expenditures presented in the Schedule, the Organization provided federal awards to sub recipients as follows:

| <u>Program Title/Funding Source</u> | <u>CFDA Number</u> | <u>Provided to Sub Recipients</u> |
|---|------------------------|---------------------------------------|
| Community Child Care Resource and Referral Iowa Department of Human Services | 93.596 | <u>\$ 377,240</u> |

These amounts were passed through to various other child-care resource and referral provider organizations.

COMMUNITY ACTION OF EASTERN IOWA

Combining Statement of Activities and Changes in Net Assets

Year Ended October 31, 2007

| | <u>Total</u> | <u>Corporate Activity</u> | <u>Grant Funded Property & Equipment</u> | <u>Total Program Activity</u> |
|--|----------------------------|-------------------------------|--|---------------------------------------|
| Revenue | | | | |
| Grant Revenue | | | | |
| Prior Year Unearned | \$ 5,695,219 | -- | -- | 5,695,219 |
| Current Year Awards | 14,684,698 | -- | -- | 14,684,698 |
| Unearned Revenue | (5,675,119) | -- | -- | (5,675,119) |
| Repaid/Deobligated | (184,164) | -- | -- | (184,164) |
| Net Grant Revenue | <u>14,520,634</u> | -- | -- | <u>14,520,634</u> |
| Program Income and Support | 160,837 | 160,837 | -- | -- |
| Interest Income | 20,954 | 20,563 | -- | 391 |
| Unrealized Gain on Investments | 22,805 | 22,805 | -- | -- |
| In Kind Contributions/Local Match | 679,369 | -- | -- | 679,369 |
| Other Income | 60,127 | 18,456 | -- | 41,671 |
| Total Revenue | <u>15,464,726</u> | <u>222,661</u> | <u>--</u> | <u>15,242,065</u> |
| Expenses | | | | |
| Personnel | 4,954,663 | 13,877 | -- | 4,940,786 |
| Management and Administration | 711,985 | 731 | -- | 711,254 |
| Direct Client Assistance | 4,273,752 | -- | -- | 4,273,752 |
| Consultants/Contractual | 1,625,789 | -- | -- | 1,625,789 |
| Travel/Transportation | 66,003 | -- | -- | 66,003 |
| Space Costs | 595,663 | -- | -- | 595,663 |
| Supplies | 549,211 | -- | (26,948) | 576,159 |
| Weatherization Materials | 287,482 | -- | -- | 287,482 |
| Weatherization Labor | 449,882 | -- | -- | 449,882 |
| Weatherization Support | 363,754 | -- | -- | 363,754 |
| Weatherization Health and Safety | 226,939 | -- | -- | 226,939 |
| Equipment | 20,539 | -- | -- | 20,539 |
| Other | 543,362 | 135,912 | (13,000) | 420,450 |
| Depreciation | 134,753 | 22,133 | 112,620 | -- |
| In Kind Expenses | 679,369 | -- | -- | 679,369 |
| Total Expenses | <u>15,483,146</u> | <u>172,653</u> | <u>72,672</u> | <u>15,237,821</u> |
| Increase (Decrease) in Net Assets | (18,420) | 50,008 | (72,672) | 4,244 |
| Net Assets at Beginning of Year | 1,782,656 | 853,725 | 817,911 | 111,020 |
| Transfers | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> |
| Net Assets at End of Year | <u>\$ 1,764,236</u> | <u>903,733</u> | <u>745,239</u> | <u>115,264</u> |

COMMUNITY ACTION OF EASTERN IOWA

Combining Statement of Activities and Changes in Net Assets

Year Ended October 31, 2007

| Department of Agriculture | | | | Federal Emergency Management Administration | | | |
|---------------------------|-----------------------|------------------|----------------|---|---------------|--------------|---------------|
| 2007 Child Care | 2008 Child Care | 2007 Homes | 2008 Homes | Muscatine | Clinton | Cedar | Scott |
| 21,281 | -- | -- | -- | -- | -- | -- | -- |
| 203,399 | 27,793 | 1,074,445 | 101,582 | 2,000 | 26,833 | 3,728 | 35,061 |
| -- | (9,239) | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| <u>224,680</u> | <u>18,554</u> | <u>1,074,445</u> | <u>101,582</u> | <u>2,000</u> | <u>26,833</u> | <u>3,728</u> | <u>35,061</u> |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| <u>224,680</u> | <u>18,554</u> | <u>1,074,445</u> | <u>101,582</u> | <u>2,000</u> | <u>26,833</u> | <u>3,728</u> | <u>35,061</u> |
| -- | -- | 112,337 | 10,315 | -- | -- | -- | -- |
| -- | -- | 14,835 | 1,362 | -- | 537 | 75 | -- |
| -- | -- | 920,080 | 84,154 | 2,000 | 26,296 | 3,653 | 35,061 |
| 210,114 | 17,542 | 530 | 15 | -- | -- | -- | -- |
| -- | -- | 2,790 | 143 | -- | -- | -- | -- |
| -- | -- | 12,942 | 2,072 | -- | -- | -- | -- |
| 14,566 | 1,012 | 2,841 | 22 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | 15 | 2,906 | -- | -- | -- | -- |
| -- | -- | 8,075 | 593 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| <u>224,680</u> | <u>18,554</u> | <u>1,074,445</u> | <u>101,582</u> | <u>2,000</u> | <u>26,833</u> | <u>3,728</u> | <u>35,061</u> |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| <u>224,680</u> | <u>18,554</u> | <u>1,074,445</u> | <u>101,582</u> | <u>2,000</u> | <u>26,833</u> | <u>3,728</u> | <u>35,061</u> |

COMMUNITY ACTION OF EASTERN IOWA

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2007

| | 2007 Head Start Full Year Part Day | 2007 Head Start Training | 2007 Early Head Start | 2007 Early Head Start Training | 2007 Title V | 2006 ICCEEN R & R |
|--|---|-----------------------------------|--------------------------------|---|--------------------|-------------------------|
| Revenue | | | | | | |
| Grant Revenue | | | | | | |
| Prior Year Unearned | \$ -- | -- | -- | -- | -- | 2,737 |
| Current Year Awards | 3,530,969 | 40,079 | 424,659 | 10,565 | 9,109 | -- |
| Unearned Revenue | -- | -- | -- | -- | -- | -- |
| Repaid/Deobligated | -- | -- | -- | -- | -- | (2,737) |
| Net Grant Revenue | 3,530,969 | 40,079 | 424,659 | 10,565 | 9,109 | -- |
| Program Income and Support | -- | -- | -- | -- | -- | -- |
| Interest Income | -- | -- | -- | -- | -- | -- |
| Unrealized Gain on Investments | -- | -- | -- | -- | -- | -- |
| In Kind Contributions/Local Match | 558,367 | -- | 121,002 | -- | -- | -- |
| Other Income | -- | -- | -- | -- | -- | -- |
| Total Revenue | 4,089,336 | 40,079 | 545,661 | 10,565 | 9,109 | -- |
| Expenses | | | | | | |
| Personnel | 2,171,922 | -- | 256,681 | -- | 9,109 | -- |
| Management and Administration | 281,294 | -- | 33,382 | -- | -- | -- |
| Direct Client Assistance | -- | -- | -- | -- | -- | -- |
| Consultants/Contractual | 275,319 | -- | 92,896 | -- | -- | -- |
| Travel/Transportation | 11,960 | 12,672 | 357 | 4,177 | -- | -- |
| Space Costs | 372,973 | -- | 12,153 | -- | -- | -- |
| Supplies | 311,475 | 547 | 23,238 | -- | -- | -- |
| Weatherization Materials | -- | -- | -- | -- | -- | -- |
| Weatherization Labor | -- | -- | -- | -- | -- | -- |
| Weatherization Support | -- | -- | -- | -- | -- | -- |
| Weatherization Health and Safety | -- | -- | -- | -- | -- | -- |
| Equipment | 13,070 | -- | 48 | -- | -- | -- |
| Other | 92,956 | 26,860 | 5,904 | 6,388 | -- | -- |
| Depreciation | -- | -- | -- | -- | -- | -- |
| In Kind Expenses | 558,367 | -- | 121,002 | -- | -- | -- |
| Total Expenses | 4,089,336 | 40,079 | 545,661 | 10,565 | 9,109 | -- |
| Increase (Decrease) in Net Assets | -- | -- | -- | -- | -- | -- |
| Net Assets at Beginning of Year | -- | -- | -- | -- | -- | -- |
| Transfers | -- | -- | -- | -- | -- | -- |
| Net Assets at End of Year | \$ -- | -- | -- | -- | -- | -- |

COMMUNITY ACTION OF EASTERN IOWA

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2007

| | 2007 Weatheri- zation HEAP | 2008 Weatheri- zation HEAP | 2007 Low Income Home Energy Assistance | 2008 Low Income Home Energy Assistance | 2007 Heritage CHORE Services |
|-----------------------------------|-------------------------------------|-------------------------------------|--|--|---------------------------------------|
| Revenue | | | | | |
| Grant Revenue | | | | | |
| Prior Year Unearned | \$419,220 | -- | 2,067,465 | -- | 4,562 |
| Current Year Awards | -- | 492,537 | 935,447 | 2,353,260 | -- |
| Unearned Revenue | -- | (261,745) | -- | (2,315,354) | -- |
| Repaid/Deobligated | (20,034) | -- | (6,397) | -- | (2,050) |
| Net Grant Revenue | 399,186 | 230,792 | 2,996,515 | 37,906 | 2,512 |
| Program Income and Support | -- | -- | -- | -- | -- |
| Interest Income | -- | -- | -- | -- | -- |
| Unrealized Gain on Investments | -- | -- | -- | -- | -- |
| In Kind Contributions/Local Match | -- | -- | -- | -- | -- |
| Other Income | -- | -- | -- | -- | -- |
| Total Revenue | 399,186 | 230,792 | 2,996,515 | 37,906 | 2,512 |
| Expenses | | | | | |
| Personnel | -- | -- | 249,134 | 27,416 | -- |
| Management and Administration | 20,121 | 6,537 | 32,886 | 3,619 | 252 |
| Direct Client Assistance | -- | -- | 2,682,304 | 2,608 | 2,260 |
| Consultants/Contractual | -- | -- | -- | -- | -- |
| Travel/Transportation | -- | -- | 451 | -- | -- |
| Space Costs | -- | -- | 14,824 | 1,257 | -- |
| Supplies | -- | -- | 9,033 | 751 | -- |
| Weatherization Materials | 49,351 | 10,970 | -- | -- | -- |
| Weatherization Labor | 98,590 | 22,300 | -- | -- | -- |
| Weatherization Support | 151,994 | 101,331 | -- | -- | -- |
| Weatherization Health and Safety | 74,630 | 69,454 | -- | -- | -- |
| Equipment | 4,500 | -- | -- | -- | -- |
| Other | -- | 20,200 | 7,883 | 2,255 | -- |
| Depreciation | -- | -- | -- | -- | -- |
| In Kind Expenses | -- | -- | -- | -- | -- |
| Total Expenses | 399,186 | 230,792 | 2,996,515 | 37,906 | 2,512 |
| Increase (Decrease) in Net Assets | -- | -- | -- | -- | -- |
| Net Assets at Beginning of Year | -- | -- | -- | -- | -- |
| Transfers | -- | -- | -- | -- | -- |
| Net Assets at End of Year | \$ -- | -- | -- | -- | -- |

COMMUNITY ACTION OF EASTERN IOWA

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2007

| | Empowerment Funds | | | | |
|--|---|---|---|---|------------------------------------|
| | 2007 Scott County Head Start Grace | 2008 Scott County Head Start Grace | 2007 Scott County Head Start Armstrong | 2008 Scott County Head Start Saint James | 2007 Wrap- around Clinton |
| Revenue | | | | | |
| Grant Revenue | | | | | |
| Prior Year Unearned | \$ 25,817 | -- | 41,062 | -- | 43,582 |
| Current Year Awards | -- | 38,732 | -- | 51,276 | -- |
| Unearned Revenue | -- | (25,763) | -- | (34,755) | -- |
| Repaid/Deobligated | (861) | -- | (3,494) | -- | -- |
| Net Grant Revenue | 24,956 | 12,969 | 37,568 | 16,521 | 43,582 |
| Program Income and Support | -- | -- | -- | -- | -- |
| Interest Income | -- | -- | -- | -- | -- |
| Unrealized Gain on Investments | -- | -- | -- | -- | -- |
| In Kind Contributions/Local Match | -- | -- | -- | -- | -- |
| Other Income | -- | -- | -- | -- | -- |
| Total Revenue | 24,956 | 12,969 | 37,568 | 16,521 | 43,582 |
| Expenses | | | | | |
| Personnel | 20,918 | 8,677 | 31,200 | 12,851 | 34,126 |
| Management and Administration | 2,761 | 1,145 | 4,118 | 1,696 | 4,505 |
| Direct Client Assistance | -- | -- | -- | -- | -- |
| Consultants/Contractual | -- | -- | -- | -- | -- |
| Travel/Transportation | -- | -- | -- | -- | -- |
| Space Costs | -- | -- | -- | -- | 474 |
| Supplies | 1,277 | 3,147 | 2,250 | 1,974 | 4,477 |
| Weatherization Materials | -- | -- | -- | -- | -- |
| Weatherization Labor | -- | -- | -- | -- | -- |
| Weatherization Support | -- | -- | -- | -- | -- |
| Weatherization Health and Safety | -- | -- | -- | -- | -- |
| Equipment | -- | -- | -- | -- | -- |
| Other | -- | -- | -- | -- | -- |
| Depreciation | -- | -- | -- | -- | -- |
| In Kind Expenses | -- | -- | -- | -- | -- |
| Total Expenses | 24,956 | 12,969 | 37,568 | 16,521 | 43,582 |
| Increase (Decrease) in Net Assets | -- | -- | -- | -- | -- |
| Net Assets at Beginning of Year | -- | -- | -- | -- | -- |
| Transfers | -- | -- | -- | -- | -- |
| Net Assets at End of Year | \$ -- | -- | -- | -- | -- |

COMMUNITY ACTION OF EASTERN IOWA

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2007

| | Department of Health and Human Services | | | | Department |
|--|---|------------------------------|---------------------------------|---------------------------------|-------------------------------|
| | 2007 Wrap-around EHS-B | 2008 Wrap-around EHS-B | 2007 Wrap-around EHS-MODS | 2008 Wrap-around EHS-MODS | 2007 Weatherization DOE |
| Revenue | | | | | |
| Grant Revenue | | | | | |
| Prior Year Unearned | \$22,120 | -- | 22,498 | -- | 109,446 |
| Current Year Awards | -- | 27,000 | -- | 21,000 | -- |
| Unearned Revenue | -- | (24,798) | -- | (18,798) | -- |
| Repaid/Deobligated | -- | -- | -- | -- | -- |
| Net Grant Revenue | 22,120 | 2,202 | 22,498 | 2,202 | 109,446 |
| Program Income and Support | -- | -- | -- | -- | -- |
| Interest Income | -- | -- | -- | -- | -- |
| Unrealized Gain on Investments | -- | -- | -- | -- | -- |
| In Kind Contributions/Local Match | -- | -- | -- | -- | -- |
| Other Income | -- | -- | -- | -- | -- |
| Total Revenue | 22,120 | 2,202 | 22,498 | 2,202 | 109,446 |
| Expenses | | | | | |
| Personnel | 17,330 | -- | 19,326 | -- | -- |
| Management and Administration | 2,288 | -- | 2,551 | -- | 4,605 |
| Direct Client Assistance | -- | -- | -- | -- | -- |
| Consultants/Contractual | -- | -- | -- | -- | -- |
| Travel/Transportation | -- | -- | -- | -- | -- |
| Space Costs | 25 | -- | 50 | -- | -- |
| Supplies | 2,477 | 2,202 | 571 | 2,202 | -- |
| Weatherization Materials | -- | -- | -- | -- | 26,293 |
| Weatherization Labor | -- | -- | -- | -- | 57,018 |
| Weatherization Support | -- | -- | -- | -- | 684 |
| Weatherization Health and Safety | -- | -- | -- | -- | 20,846 |
| Equipment | -- | -- | -- | -- | -- |
| Other | -- | -- | -- | -- | -- |
| Depreciation | -- | -- | -- | -- | -- |
| In Kind Expenses | -- | -- | -- | -- | -- |
| Total Expenses | 22,120 | 2,202 | 22,498 | 2,202 | 109,446 |
| Increase (Decrease) in Net Assets | -- | -- | -- | -- | -- |
| Net Assets at Beginning of Year | -- | -- | -- | -- | -- |
| Transfers | -- | -- | -- | -- | -- |
| Net Assets at End of Year | \$ -- | -- | -- | -- | -- |

COMMUNITY ACTION OF EASTERN IOWA

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2007

| of Energy | | State and Local Programs | | | | | |
|------------------------------------|---------------------|--|--|---|---|--|--|
| 2008 Weatheri- zation DOE | Federal Subtotal | 2007 Child Care Plus/ Scott I | 2008 Child Care Plus/ Scott I | 2007 Child Care Plus/ Scott II | 2008 Child Care Plus/ Scott II | Resource & Referral Fees Continuous | 2007 Fillmore Early Childhood |
| -- | 5,448,727 | 43,600 | -- | 52,529 | -- | -- | -- |
| 343,363 | 13,641,371 | -- | 72,268 | -- | 71,410 | -- | 11,285 |
| (13,076) | (5,229,477) | -- | (72,268) | -- | (71,410) | -- | -- |
| -- | (170,787) | -- | -- | -- | -- | -- | -- |
| 330,287 | 13,689,834 | 43,600 | -- | 52,529 | -- | -- | 11,285 |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | 391 | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | 679,369 | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | 41,671 | -- |
| 330,287 | 14,369,594 | 43,600 | -- | 52,529 | -- | 41,671 | 11,285 |
| -- | 4,727,141 | 35,668 | -- | 39,760 | -- | -- | 9,936 |
| 17,956 | 667,545 | 4,708 | -- | 5,248 | -- | -- | 1,312 |
| -- | 4,107,736 | -- | -- | -- | -- | 5,966 | -- |
| -- | 1,566,080 | -- | -- | -- | -- | -- | -- |
| -- | 65,830 | -- | -- | 7 | -- | (45) | -- |
| -- | 589,462 | 474 | -- | 1,401 | -- | -- | -- |
| -- | 552,657 | 2,170 | -- | 5,534 | -- | -- | 37 |
| 61,967 | 148,581 | -- | -- | -- | -- | -- | -- |
| 107,625 | 285,533 | -- | -- | -- | -- | -- | -- |
| 80,730 | 334,739 | -- | -- | -- | -- | -- | -- |
| 62,009 | 226,939 | -- | -- | -- | -- | -- | -- |
| -- | 20,539 | -- | -- | -- | -- | -- | -- |
| -- | 397,443 | 580 | -- | 579 | -- | 20,806 | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | 679,369 | -- | -- | -- | -- | -- | -- |
| 330,287 | 14,369,594 | 43,600 | -- | 52,529 | -- | 26,727 | 11,285 |
| -- | -- | -- | -- | -- | -- | 14,944 | -- |
| -- | 47,778 | -- | -- | -- | -- | 22,025 | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | 47,778 | -- | -- | -- | -- | 36,969 | -- |

COMMUNITY ACTION OF EASTERN IOWA

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2007

| | 2006 IPL Weatheri- zation | 2007 IPL Weatheri- zation | 2007 Mid American Energy | Customer Contribution Continuous | 2007 Clinton Aid to the Elderly | 2008 Clinton Aid to the Elderly |
|--|------------------------------------|------------------------------------|-----------------------------------|--|--|--|
| Revenue | | | | | | |
| Grant Revenue | | | | | | |
| Prior Year Unearned | \$ 9,349 | -- | -- | -- | -- | -- |
| Current Year Awards | -- | 281,303 | 206,364 | 129,111 | 5,270 | 5,250 |
| Unearned Revenue | -- | (151,038) | -- | -- | -- | (5,250) |
| Repaid/Deobligated | -- | -- | -- | -- | -- | -- |
| Net Grant Revenue | 9,349 | 130,265 | 206,364 | 129,111 | 5,270 | -- |
| Program Income and Support | -- | -- | -- | -- | -- | -- |
| Interest Income | -- | -- | -- | -- | -- | -- |
| Unrealized Gain on Investments | -- | -- | -- | -- | -- | -- |
| In Kind Contributions/Local Match | -- | -- | -- | -- | -- | -- |
| Other Income | -- | -- | -- | -- | -- | -- |
| Total Revenue | 9,349 | 130,265 | 206,364 | 129,111 | 5,270 | -- |
| Expenses | | | | | | |
| Personnel | -- | -- | -- | -- | -- | -- |
| Management and Administration | 445 | 6,203 | 7,065 | 278 | 525 | -- |
| Direct Client Assistance | -- | -- | -- | 139,533 | 4,745 | -- |
| Consultants/Contractual | -- | -- | -- | -- | -- | -- |
| Travel/Transportation | -- | -- | -- | -- | -- | -- |
| Space Costs | -- | -- | -- | -- | -- | -- |
| Supplies | -- | -- | -- | -- | -- | -- |
| Weatherization Materials | 3,576 | 45,991 | 89,334 | -- | -- | -- |
| Weatherization Labor | 4,991 | 67,256 | 92,102 | -- | -- | -- |
| Weatherization Support | 337 | 10,815 | 17,863 | -- | -- | -- |
| Weatherization Health and Safety | -- | -- | -- | -- | -- | -- |
| Equipment | -- | -- | -- | -- | -- | -- |
| Other | -- | -- | -- | -- | -- | -- |
| Depreciation | -- | -- | -- | -- | -- | -- |
| In Kind Expenses | -- | -- | -- | -- | -- | -- |
| Total Expenses | 9,349 | 130,265 | 206,364 | 139,811 | 5,270 | -- |
| Increase (Decrease) in Net Assets | -- | -- | -- | (10,700) | -- | -- |
| Net Assets at Beginning of Year | -- | -- | -- | 41,217 | -- | -- |
| Transfers | -- | -- | -- | -- | -- | -- |
| Net Assets at End of Year | \$ -- | -- | -- | 30,517 | -- | -- |

COMMUNITY ACTION OF EASTERN IOWA

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2007

| | 2007 Early Head Start Scott County Empowerment | 2008 Early Head Start Scott County Empowerment | 2008 Home Consultant Scott County Empowerment | 2007 Head Start Cedar Empowerment |
|-----------------------------------|--|--|---|--|
| Revenue | | | | |
| Grant Revenue | | | | |
| Prior Year Unearned | \$ 43,119 | -- | -- | 8,829 |
| Current Year Awards | -- | 84,354 | 68,164 | -- |
| Unearned Revenue | -- | (16,689) | (51,224) | -- |
| Repaid/Deobligated | (6,113) | -- | -- | -- |
| Net Grant Revenue | 37,006 | 67,665 | 16,940 | 8,829 |
| Program Income and Support | -- | -- | -- | -- |
| Interest Income | -- | -- | -- | -- |
| Unrealized Gain on Investments | -- | -- | -- | -- |
| In Kind Contributions/Local Match | -- | -- | -- | -- |
| Other Income | -- | -- | -- | -- |
| Total Revenue | 37,006 | 67,665 | 16,940 | 8,829 |
| Expenses | | | | |
| Personnel | 23,028 | 36,903 | 12,540 | 6,519 |
| Management and Administration | 3,070 | 4,871 | 1,655 | 860 |
| Direct Client Assistance | -- | -- | -- | -- |
| Consultants/Contractual | 10,908 | 25,891 | -- | -- |
| Travel/Transportation | -- | -- | 211 | -- |
| Space Costs | -- | -- | 840 | -- |
| Supplies | -- | -- | 652 | 1,450 |
| Weatherization Materials | -- | -- | -- | -- |
| Weatherization Labor | -- | -- | -- | -- |
| Weatherization Support | -- | -- | -- | -- |
| Weatherization Health and Safety | -- | -- | -- | -- |
| Equipment | -- | -- | -- | -- |
| Other | -- | -- | 1,042 | -- |
| Depreciation | -- | -- | -- | -- |
| In Kind Expenses | -- | -- | -- | -- |
| Total Expenses | 37,006 | 67,665 | 16,940 | 8,829 |
| Increase (Decrease) in Net Assets | -- | -- | -- | -- |
| Net Assets at Beginning of Year | -- | -- | -- | -- |
| Transfers | -- | -- | -- | -- |
| Net Assets at End of Year | \$ -- | -- | -- | -- |

COMMUNITY ACTION OF EASTERN IOWA

Combining Statement of Activities and Changes in Net Assets - Continued

Year Ended October 31, 2007

| State and Local Programs | | | | | | | |
|--|---------------------------------------|---------------------------------------|-------------------------------------|-------------------------------------|------------------------------------|------------------------------------|--|
| 2008 Head Start Cedar Empowerment | 2007 Linn County Empowerment | 2008 Linn County Empowerment | 2007 DeWitt CHORE Services | 2008 DeWitt CHORE Services | 2007 Cedar CHORE Services | 2008 Cedar CHORE Services | State and Local Programs Subtotal |
| -- | 19,078 | -- | 2,410 | -- | 1,252 | -- | 246,492 |
| 1,000 (1,000) | -- | 3,475 (2,829) | -- | 5,460 (2,403) | 75 | 2,314 (1,484) | 1,043,327 (445,642) |
| -- | (6,798) | -- | -- | -- | -- | -- | (13,377) |
| -- | 12,280 | 646 | 2,410 | 3,057 | 1,327 | 830 | 830,800 |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | 41,671 |
| -- | 12,280 | 646 | 2,410 | 3,057 | 1,327 | 830 | 872,471 |
| -- | -- | -- | -- | -- | -- | -- | 213,645 |
| -- | 200 | -- | 241 | 306 | 133 | 83 | 43,709 |
| -- | 6,750 | -- | 2,169 | 2,751 | 1,194 | 747 | 166,016 |
| -- | 4,748 | -- | -- | -- | -- | -- | 59,709 |
| -- | -- | -- | -- | -- | -- | -- | 173 |
| -- | -- | -- | -- | -- | -- | -- | 6,201 |
| -- | 582 | 646 | -- | -- | -- | -- | 23,502 |
| -- | -- | -- | -- | -- | -- | -- | 138,901 |
| -- | -- | -- | -- | -- | -- | -- | 164,349 |
| -- | -- | -- | -- | -- | -- | -- | 29,015 |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | 23,007 |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | 12,280 | 646 | 2,410 | 3,057 | 1,327 | 830 | 868,227 |
| -- | -- | -- | -- | -- | -- | -- | 4,244 |
| -- | -- | -- | -- | -- | -- | -- | 63,242 |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | 67,486 |

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF EASTERN IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

DOE Programs

Contract No. DOE-07-03D
(Contract Period 4/01/07 - 3/31/08)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses 4/01/07 - 10/31/07</u> |
|----------------------|----------------------------|---|
| Administration | \$ 19,939 | 17,956 |
| Health and Safety | 64,685 | 62,009 |
| Support | 83,851 | 80,730 |
| Labor | 87,444 | 107,625 |
| Materials | 87,444 | 61,967 |
| Total | <u>\$ 343,363</u> | <u>330,287</u> |

Contract No. DOE-06-03D
(Contract Period 4/01/06 - 3/31/07)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses</u> | | |
|----------------------|----------------------------|------------------------|-------------------------------|-------------------------------|
| | | <u>Total</u> | <u>11/01/06 - 3/31/07</u> | <u>4/01/06 - 10/31/06</u> |
| Administration | \$ 23,347 | 21,674 | 4,605 | 17,069 |
| Health and Safety | 77,060 | 78,265 | 20,846 | 57,419 |
| Support | 99,892 | 79,172 | 684 | 78,488 |
| Labor | 104,173 | 166,275 | 57,018 | 109,257 |
| Materials | 104,173 | 63,259 | 26,293 | 36,966 |
| Total | <u>\$ 408,645</u> | <u>408,645</u> | <u>109,446</u> | <u>299,199</u> |

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF EASTERN IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

HEAP Weatherization Programs

Contract No. HEAP-07-03D
(Contract Period 1/01/07 - 12/31/07)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses 1/01/07 - 10/31/07</u> |
|----------------------|----------------------------|---|
| Administration | \$ 24,544 | 6,537 |
| Health and Safety | 85,598 | 69,454 |
| Support | 110,961 | 101,331 |
| Labor | 115,717 | 22,300 |
| Materials | 115,717 | 10,970 |
| Equipment/Training | 30,000 | -- |
| Insurance | 10,100 | 20,200 |
| Total | <u>\$ 492,637</u> | <u>230,792</u> |

Contract No. HEAP-06-03D
(Contract Period 4/01/06 - 3/31/07)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses</u> | | |
|----------------------|----------------------------|------------------------|-------------------------------|-------------------------------|
| | | <u>Total</u> | <u>11/01/06 - 3/31/07</u> | <u>4/01/06 - 10/31/06</u> |
| Administration | \$ 29,225 | 27,803 | 20,121 | 7,682 |
| Health and Safety | 103,383 | 89,461 | 74,630 | 14,831 |
| Support | 134,015 | 258,034 | 151,994 | 106,040 |
| Labor | 139,759 | 108,568 | 98,590 | 9,978 |
| Materials | 139,759 | 62,275 | 49,351 | 12,924 |
| Equipment/Training | 24,534 | 4,500 | 4,500 | -- |
| Insurance | 20,386 | 20,386 | -- | 20,386 |
| Total | <u>\$ 591,061</u> | <u>571,027</u> | <u>399,186</u> | <u>171,841</u> |

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF EASTERN IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. MEC-07-03D
(Contract Period 1/01/07 - 12/31/07)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses 1/01/07 - 10/31/07</u> |
|----------------------|----------------------------|---|
| Administration | \$ 10,318 | 7,065 |
| Support | 20,636 | 17,863 |
| Labor | 87,705 | 92,102 |
| Materials | <u>87,705</u> | <u>89,334</u> |
| Total | <u>\$ 206,364</u> | <u>206,364</u> |

Contract No. MEC-06-03D
(Contract Period 1/01/06 - 12/31/06)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Total</u> | <u>Actual Expenses</u> | |
|----------------------|----------------------------|----------------|--------------------------------|-------------------------------|
| | | | <u>11/01/06 - 12/31/06</u> | <u>1/01/06 - 10/31/06</u> |
| Administration | \$ 10,318 | 9,731 | -- | 9,731 |
| Support | 20,636 | 21,068 | -- | 21,068 |
| Labor | 87,705 | 96,459 | -- | 96,459 |
| Materials | <u>87,705</u> | <u>79,106</u> | -- | <u>79,106</u> |
| Total | <u>\$ 206,364</u> | <u>206,364</u> | -- | <u>206,364</u> |

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF EASTERN IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. IPL-07-03D
(Contract Period 1/01/07 - 12/31/07)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses 1/01/07 - 10/31/07</u> |
|----------------------|----------------------------|---|
| Administration | \$ 14,065 | 6,203 |
| Support | 28,130 | 10,815 |
| Labor | 119,554 | 67,256 |
| Materials | <u>119,554</u> | <u>45,991</u> |
| Total | <u>\$281,303</u> | <u>130,265</u> |

Contract No. IPL-06-03D
(Contract Period 1/01/06 - 12/31/06)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Total</u> | <u>Actual Expenses</u> | |
|----------------------|----------------------------|----------------|--------------------------------|-------------------------------|
| | | | <u>11/01/06 - 12/31/06</u> | <u>1/01/06 - 10/31/06</u> |
| Administration | \$ 14,065 | 13,405 | 445 | 12,960 |
| Support | 28,130 | 28,143 | 337 | 27,806 |
| Labor | 119,554 | 139,312 | 4,991 | 134,321 |
| Materials | <u>119,554</u> | <u>100,443</u> | <u>3,576</u> | <u>96,867</u> |
| Total | <u>\$281,303</u> | <u>281,303</u> | <u>9,349</u> | <u>271,954</u> |

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF EASTERN IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

LIHEAP Programs

Contract No. LIHEAP-08-03-C
(Contract Period 10/01/07 - 9/30/08)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses 10/01/07- 10/31/07</u> |
|--|-----------------------------------|---|
| Administration Costs | \$ 190,160 | 30,494 |
| Regular Assistance | 1,951,640 | -- |
| Emergency Crisis Intervention Payments | 116,379 | 2,608 |
| Client Services A&R | 57,048 | 4,804 |
| Developmental Assessment & Resolution | 38,033 | -- |
| Total | <u><u>\$ 2,353,260</u></u> | <u><u>37,906</u></u> |

Contract No. LIHEAP-07-03-C
(Contract Period 10/01/06 - 9/30/07)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Total</u> | <u>Actual Expenses</u> | |
|--|-----------------------------------|--------------------------------|--------------------------------|--------------------------------|
| | | | <u>11/01/06 - 9/30/07</u> | <u>10/01/06 - 10/31/06</u> |
| Administration Costs | \$ 247,462 | 247,462 | 206,679 | 40,783 |
| Regular Assistance | 2,464,850 | 2,458,653 | 2,458,653 | -- |
| Emergency Crisis Intervention Payments | 171,731 | 171,731 | 162,765 | 8,966 |
| Client Services A&R | 76,558 | 76,558 | 61,732 | 14,826 |
| Developmental Assessment & Resolution | 46,000 | 45,800 | 45,800 | -- |
| Summer Deliverable Fuel | 60,886 | 60,886 | 60,886 | -- |
| Total | <u><u>\$ 3,067,487</u></u> | <u><u>3,061,090</u></u> | <u><u>2,996,515</u></u> | <u><u>64,575</u></u> |

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF EASTERN IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Community Services Block Grants

Contract No. CSBG 07-03-CD
(Contract Period 10/01/06 - 12/31/07)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses</u> | | |
|----------------------|----------------------------|------------------------|--------------------------------|--------------------------------|
| | | <u>Total</u> | <u>11/01/06 - 10/31/07</u> | <u>10/01/06 - 10/31/06</u> |
| Personnel | \$ 408,824 | 225,492 | 225,492 | -- |
| Travel | 4,800 | 3,459 | 3,459 | -- |
| Space Costs | 57,101 | 44,551 | 44,551 | -- |
| Equipment Costs | 500 | -- | -- | -- |
| Consultants | 14,000 | 11,797 | 11,797 | -- |
| Co-Funded Programs | 44,500 | 41,957 | 41,957 | -- |
| Other | 50,746 | 33,035 | 33,035 | -- |
| Indirect Costs | 53,965 | 29,765 | 29,765 | -- |
| Total | <u>\$ 634,436</u> | <u>390,056</u> | <u>390,056</u> | <u>--</u> |

Contract No. CSBG 06-03-CD
(Contract Period 10/01/05 - 6/30/07)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses</u> | | |
|----------------------|----------------------------|------------------------|-------------------------------|--------------------------------|
| | | <u>Total</u> | <u>11/01/06 - 6/30/07</u> | <u>10/01/05 - 10/31/06</u> |
| Personnel | \$ 437,118 | 439,415 | 191,429 | 247,986 |
| Travel | 4,000 | 4,373 | 508 | 3,865 |
| Space Costs | 47,601 | 52,361 | 13,974 | 38,387 |
| Consultants | 3,000 | 3,164 | 2,163 | 1,001 |
| Co-Funded Programs | 24,793 | 17,335 | 6,339 | 10,996 |
| Other | 58,500 | 60,778 | 31,008 | 29,770 |
| Indirect Costs | 59,424 | 57,010 | 25,267 | 31,743 |
| Total | <u>\$ 634,436</u> | <u>634,436</u> | <u>270,688</u> | <u>363,748</u> |

SEE INDEPENDENT AUDITOR'S REPORT.

COMMUNITY ACTION OF EASTERN IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

FaDSS Program

Contract No. FaDSS-08-03-FD
(Contract Period 7/01/07 - 6/30/08)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses 7/01/07 - 10/31/07</u> |
|------------------------|----------------------------|---|
| Administrative | \$ 32,805 | 11,150 |
| Personnel | | |
| Wages | 197,147 | 66,315 |
| Benefits | 59,144 | 18,153 |
| Travel | 10,941 | 2,948 |
| Space/Utilities | 17,500 | 5,870 |
| Other | 13,470 | 3,230 |
| Total Federal Expenses | <u>331,007</u> | <u>107,666</u> |
| Cash Match | <u>23,665</u> | <u>23,665</u> |
| Total | <u><u>\$ 354,672</u></u> | <u><u>131,331</u></u> |

Contract No. FaDSS-06-03-FD-Supplemental
(Contract Period 7/01/06 - 6/30/07)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses</u> | | |
|------------------------|----------------------------|------------------------|-------------------------------|-------------------------------|
| | | <u>Total</u> | <u>11/01/06 - 6/30/07</u> | <u>7/01/06 - 10/31/06</u> |
| Administrative | \$ 32,005 | 32,145 | 21,974 | 10,171 |
| Personnel | | | | |
| Wages | 192,340 | 191,781 | 128,410 | 63,371 |
| Benefits | 57,702 | 54,148 | 38,058 | 16,090 |
| Travel | 10,500 | 10,860 | 8,269 | 2,591 |
| Space/Utilities | 17,500 | 17,115 | 10,630 | 6,485 |
| Other | 13,545 | 13,848 | 11,290 | 2,558 |
| Total Federal Expenses | <u>323,592</u> | <u>319,897</u> | <u>218,631</u> | <u>101,266</u> |
| Cash Match | <u>31,248</u> | <u>31,248</u> | <u>21,759</u> | <u>9,489</u> |
| Total | <u><u>\$ 354,840</u></u> | <u><u>351,145</u></u> | <u><u>240,390</u></u> | <u><u>110,755</u></u> |

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF EASTERN IOWA
Department of Health and Human Services

Schedule of Expenses Compared to Budget

Head Start Full Year, Part Day Program and Early Head Start

Contract No. 07CH6198/41
(Contract Period 11/01/06 - 10/31/07)

| Cost Category | Head Start Approved Budget | | Head Start Actual Expenses | |
|-----------------|-------------------------------|---------------|-------------------------------|---------------|
| | Full Year - | Training | Full Year - | Training |
| | Part Day | | Part Day | |
| Personnel | \$ 1,956,371 | -- | 1,731,379 | -- |
| Fringe Benefits | 577,130 | -- | 440,543 | -- |
| Travel | 11,500 | 15,854 | 11,960 | 12,672 |
| Supplies | 242,281 | 1,300 | 311,475 | 547 |
| Contractual | 161,100 | -- | 275,319 | -- |
| Other | 248,165 | 22,925 | 478,999 | 26,860 |
| Indirect | 334,422 | -- | 281,294 | -- |
| Subtotal | 3,530,969 | 40,079 | 3,530,969 | 40,079 |
| In Kind | 781,816 | -- | 757,326 | -- |
| Total | <u>\$ 4,312,785</u> | <u>40,079</u> | <u>4,288,295</u> | <u>40,079</u> |

| Cost Category | Early Head Start Approved Budget | | Early Head Start Actual Expenses | |
|-----------------|-------------------------------------|---------------|-------------------------------------|---------------|
| | Full Year - | Training and | Full Year - | Training and |
| | Part Day | Teaching | Part Day | Teaching |
| Personnel | \$ 257,839 | -- | 209,889 | -- |
| Fringe Benefits | 76,062 | -- | 46,792 | -- |
| Travel | 2,300 | 8,040 | 357 | 4,177 |
| Supplies | 24,480 | 150 | 23,238 | -- |
| Contractual | 7,224 | -- | 92,896 | -- |
| Other | 12,679 | 2,375 | 18,105 | 6,388 |
| Indirect | 44,075 | -- | 33,382 | -- |
| Subtotal | 424,659 | 10,565 | 424,659 | 10,565 |
| In Kind | 95,284 | -- | 121,002 | -- |
| Total | <u>\$ 519,943</u> | <u>10,565</u> | <u>545,661</u> | <u>10,565</u> |

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF EASTERN IOWA
Department of Health and Human Services

Schedule of Expenses Compared to Budget

Illinois Department of Human Services

Contract No. 81X8407000
(Contract Period 7/01/07 - 6/30/08)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses 7/01/07 - 10/31/07</u> |
|-------------------------|----------------------------|---|
| CCAP - Subsidy | \$ 453,771 | 151,114 |
| CORE - Quality Services | <u>534,279</u> | <u>120,201</u> |
| Total | <u>\$ 988,050</u> | <u>271,315</u> |

Contract No. 81X7407000
(Contract Period 7/01/06 - 6/30/07)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses</u> | | |
|---------------------------------|----------------------------|------------------------|-------------------------------|-------------------------------|
| | | <u>Total</u> | <u>11/01/06 - 6/30/07</u> | <u>7/01/06 - 10/31/06</u> |
| CCAP - Subsidy | \$ 450,170 | 435,557 | 291,019 | 144,538 |
| CORE - Quality Services | 530,039 | 510,103 | 412,932 | 97,171 |
| Expenditures of Interest Earned | <u>391</u> | <u>391</u> | <u>391</u> | <u>--</u> |
| Total | <u>\$ 980,600</u> | <u>946,051</u> | <u>704,342</u> | <u>241,709</u> |

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF EASTERN IOWA
Indirect Costs and Cost Allocation Pools

Statement of Activities

November 1, 2006 Through October 31, 2007

| | Cost Pools | | | | | Total |
|--|----------------|----------------|---------------|------------------------------|----------------|------------------|
| | Indirect | Space | Telephone | Equipment and Supplies | Utilities | |
| Revenue | | | | | | |
| Indirect Cost and Cost Pool Reimbursements | \$ 716,319 | 333,887 | 32,180 | 73,406 | -- | 1,155,792 |
| Expenses | | | | | | |
| Wages | 469,271 | 18,151 | -- | -- | 1,490 | 488,912 |
| Fringes | 102,614 | 4,496 | -- | -- | 247 | 107,357 |
| Audit | 23,825 | -- | -- | -- | -- | 23,825 |
| Legal | 6,335 | -- | -- | -- | -- | 6,335 |
| Professional Fees | 13,031 | -- | -- | -- | -- | 13,031 |
| Travel | 5,686 | -- | -- | -- | -- | 5,686 |
| Supplies and Copying | 21,358 | 5,913 | -- | 11,477 | 811 | 39,559 |
| Publications and Dues | 3,140 | -- | -- | -- | -- | 3,140 |
| Space Costs | 33,433 | 212,488 | -- | -- | -- | 245,921 |
| Registration Fees | 2,826 | -- | -- | -- | -- | 2,826 |
| Equipment and Maintenance | 226 | 62,004 | -- | 28,579 | -- | 90,809 |
| Depreciation | 1,250 | 20,884 | -- | -- | -- | 22,134 |
| Telephone | 3,832 | 364 | 32,180 | -- | -- | 36,376 |
| Postage | 2,469 | -- | -- | 33,350 | -- | 35,819 |
| General and Property Insurance | 18,606 | 6,063 | -- | -- | -- | 24,669 |
| Officers & Directors Insurance | 7,628 | -- | -- | -- | -- | 7,628 |
| Miscellaneous | -- | 535 | -- | -- | -- | 535 |
| Indirect | -- | 2,989 | -- | -- | -- | 2,989 |
| Total Expenses | <u>715,530</u> | <u>333,887</u> | <u>32,180</u> | <u>73,406</u> | <u>2,548</u> | <u>1,157,551</u> |
| Excess (Deficiency) of Revenue Over (Under) Expenses | <u>\$ 789</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>(2,548)</u> | <u>(1,759)</u> |

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF EASTERN IOWA
Corporate Activities Fund

Statement of Activities

November 1, 2006 Through October 31, 2007

| | General Fund | General Fund Counties | Head Start Miscellaneous | Total |
|---|------------------|-----------------------------|--------------------------------|----------------|
| Revenue | | | | |
| Interest | \$ 20,563 | -- | -- | 20,563 |
| Unrealized Gain on Marketable Securities | 22,805 | -- | -- | 22,805 |
| Program Income and Support | | | | |
| Excess Expenditures Over Revenue - Cost Pools | (1,759) | -- | -- | (1,759) |
| Equipment Use Charges | 22,133 | -- | -- | 22,133 |
| RDA - HS/EHS - Advanced Learning/Playground | 10,000 | -- | 25,000 | 35,000 |
| SCRA - Utilities | 40,500 | -- | -- | 40,500 |
| UW - Wish | 3,000 | -- | -- | 3,000 |
| SCHC - CO2 Detectors | 12,498 | -- | -- | 12,498 |
| County Support | 4,200 | 33,193 | -- | 37,393 |
| CACFP Team Nutrition | 128 | -- | -- | 128 |
| Iowa Cares | 9,444 | -- | -- | 9,444 |
| Great River Bend - CACFP Software | 2,500 | -- | -- | 2,500 |
| Other Revenue | 1,823 | 14,429 | 2,204 | 18,456 |
| Total Revenue | 147,835 | 47,622 | 27,204 | 222,661 |
| Expenses | | | | |
| Personnel | 4,761 | 9,116 | -- | 13,877 |
| Management and Administrative | 731 | -- | -- | 731 |
| Other Expenses | | | | |
| RDA - EHS - Playground | -- | -- | 25,000 | 25,000 |
| SCRA - Utilities and EICT Match | 40,500 | -- | -- | 40,500 |
| UW - Wish | 2,894 | -- | -- | 2,894 |
| SCHC - CO2 Detectors | 12,498 | -- | -- | 12,498 |
| County Expenses | -- | 16,202 | -- | 16,202 |
| CACFP Team Nutrition | 128 | -- | -- | 128 |
| Iowa Cares | 9,444 | -- | -- | 9,444 |
| Great River Bend - CACFP Software | 2,500 | -- | -- | 2,500 |
| Scott County Housing Council | 2,313 | -- | -- | 2,313 |
| Care Link - North Scott | -- | 5,610 | -- | 5,610 |
| Kathy Bennett Memorial Fund | -- | 230 | -- | 230 |
| Volunteer Incentive Program | -- | 308 | -- | 308 |
| Clinton/DeWitt ELD Waiver | -- | 13,021 | -- | 13,021 |
| Cedar ELD Waiver | -- | 1,282 | -- | 1,282 |
| Miscellaneous | 3,580 | -- | 402 | 3,982 |
| Depreciation | 22,133 | -- | -- | 22,133 |
| Total Expenses | 101,482 | 45,769 | 25,402 | 172,653 |
| Revenue Over (Under) Expenses | 46,353 | 1,853 | 1,802 | 50,008 |
| Net Assets - Beginning of Year | 682,494 | 171,243 | (12) | 853,725 |
| Net Assets - End of Year | <u>\$728,847</u> | <u>173,096</u> | <u>1,790</u> | <u>903,733</u> |

SEE INDEPENDENT AUDITOR'S REPORT