

**SOUTH CENTRAL IOWA COMMUNITY ACTION
PROGRAM, INC.**

Leon, Iowa

FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA

October 31, 2006

(With Independent Auditor's Reports Thereon)

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Leon, Iowa

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SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Board of Directors and Officers**Officers**

Dennis Ryan
 Jack Cooley
 Gary Stripe
 Susan McCleary
 Marilyn Runnells

Chairman of the Board
 First Vice-Chairman
 Second Vice-Chairman
 Board Secretary
 Treasurer

Board Members

<u>County</u>	<u>Representing Private Sector</u>	<u>Representing Public Officials</u>	<u>Representing Low-Income</u>
Clarke		Jack Cooley	Dorothy Lewis
Decatur	Ted Smith	Gary Stripe	
Lucas	Marilyn Runnells	Clarence Gee	Becky Hull
Monroe	Diane Durian	Dennis Ryan	Geneva Kipfer
Wayne	Sue Brock	Amy Sinclair	

Management

Jim Smith
 Martha Palmer
 Sandra Moeller
 Gregg Cummings
 Linda Clark

Executive Director and Weatherization Director
 Fiscal Officer
 Deputy Fiscal Officer
 Head Start Director
 LIHEAP and Weatherization Director

CRAIG A. DITSWORTH, CPA
WILLIAM H. BOORN, CPA
DENNIS L. MUELLER, CPA
DENNIS J. WAGNER, CPA
STEPHEN L. KOEHN, CPA
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C. MARK LINCOLN, CPA
JOHN E. ORTHAUS, CPA
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WILLIAM J. BAUER, CPA
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INDEPENDENT AUDITOR'S REPORT

Board of Directors
South Central Iowa Community Action Program, Inc.
Leon, Iowa

We have audited the accompanying Statement of Financial Position of South Central Iowa Community Action Program, Inc. (a nonprofit organization) as of October 31, 2006, and the related Statements of Activities and Cash Flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Organization's 2005 financial statements and, in our report dated December 14, 2005, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of South Central Iowa Community Action Program, Inc. as of October 31, 2006, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report dated January 10, 2007, on our consideration of South Central Iowa Community Action Program, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of South Central Iowa Community Action Program, Inc. taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. The additional supporting schedules that follow are presented for purposes of further analysis and are not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Meriwether, Wilson and Company, P.L.C.
MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

January 10, 2007
West Des Moines, Iowa

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Financial Position

October 31, 2006

(With Summarized Financial Information for October 31, 2005)

	2006			2005 Total All Funds
	Current Funds	Property and Equipment Funds	Total All Funds	
Assets				
Current Assets				
Cash and Cash Equivalents	\$ 156,458	--	156,458	115,440
Certificates of Deposit	392,065	--	392,065	289,079
Marketable Securities	50,423	--	50,423	42,880
Receivables				
Awards, Grants, and Contracts	223,381	--	223,381	354,200
Note Receivable - Current Portion	15,000	--	15,000	--
Other	6,007	--	6,007	1,381
Prepaid Expenses	37,096	--	37,096	59,995
Work in Process	9,467	--	9,467	18,224
Inventories	3,878	--	3,878	4,175
Total Current Assets	<u>893,775</u>	<u>--</u>	<u>893,775</u>	<u>885,374</u>
Property and Equipment, at Cost				
Land	--	23,802	23,802	23,802
Buildings	--	465,453	465,453	546,809
Vehicles	--	526,600	526,600	526,599
Equipment	--	526,170	526,170	530,339
Construction in Progress	--	13,653	13,653	--
	--	1,555,678	1,555,678	1,627,549
Accumulated Depreciation	--	(1,099,634)	(1,099,634)	(1,029,801)
Net Property and Equipment	<u>--</u>	<u>456,044</u>	<u>456,044</u>	<u>597,748</u>
Other Assets				
Note Receivable - Non-Current Portion	53,750	--	53,750	--
Total Other Assets	<u>53,750</u>	<u>--</u>	<u>53,750</u>	<u>--</u>
Total Assets	<u>\$ 947,525</u>	<u>456,044</u>	<u>1,403,569</u>	<u>1,483,122</u>
Liabilities and Net Assets				
Current Liabilities				
Checks Written in Excess of Bank Balance	\$ --	--	--	16,197
Owed to Grantor Agencies	7,675	--	7,675	--
Accounts Payable	69,993	--	69,993	81,682
Accrued Annual Leave	39,900	--	39,900	39,834
Other Accrued Expenses	106,268	--	106,268	79,451
Deferred Revenue	25,612	--	25,612	27,043
Total Current Liabilities	<u>249,448</u>	<u>--</u>	<u>249,448</u>	<u>244,207</u>
Net Assets				
Unrestricted				
Invested in Property and Equipment	--	456,044	456,044	597,748
Designated for Programs	276,235	--	276,235	204,208
Undesignated	421,842	--	421,842	436,959
Total Net Assets	<u>698,077</u>	<u>456,044</u>	<u>1,154,121</u>	<u>1,238,915</u>
Total Liabilities and Net Assets	<u>\$ 947,525</u>	<u>456,044</u>	<u>1,403,569</u>	<u>1,483,122</u>

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Activities

Year Ended October 31, 2006

(With Summarized Financial Information for the Year Ended October 31, 2005)

	2006		2005 Total	
	Unrestricted	Property and Equipment		
	Current	Total		
Support and Revenue				
Grants and Contract Revenue	\$ 4,331,562	--	4,331,562	3,987,937
In Kind Support	463,990	--	463,990	467,112
Investment Income	21,108	--	21,108	21,774
Donations and Other	149,518	(20,438)	129,080	56,724
Total Support and Revenue	<u>4,966,178</u>	<u>(20,438)</u>	<u>4,945,740</u>	<u>4,533,547</u>
Expenses				
Head Start Programs	2,167,212	--	2,167,212	2,196,145
Community Services Block Grants	170,359	--	170,359	144,382
Child Care Resource and Referral	100,078	--	100,078	101,994
Crisis Child Care	25,204	--	25,204	24,002
Decatur County Empowerment Area Grant	14,671	--	14,671	24,965
Wayne County Empowerment Area Grant	23,041	--	23,041	3,426
Iowa Family Development Alliance	243	--	243	--
Parents as Teachers - ADLM Grant	76,447	--	76,447	77,286
Wrap-Around Child Care Grant	99,716	--	99,716	85,357
Child and Adult Care Food Program	177,033	--	177,033	178,110
Low Income Home Energy Assistance Program	1,311,481	--	1,311,481	968,474
Weatherization Assistance Programs	266,842	--	266,842	264,076
Individual Development Accounts Incentive Grant	--	--	--	770
Emergency Food and Shelter Program	16,094	--	16,094	19,071
Child Development Grants	138,026	--	138,026	133,871
Family Development and Self-Sufficiency	161,876	--	161,876	182,535
Empowerment Childcare Consultant Programs	16,593	--	16,593	18,898
Housing Preservation Grant	29,140	--	29,140	39,203
CMS Grant	--	--	--	119
Community Food and Nutrition Grant	362	--	362	40
Local Programs	101,197	--	101,197	116,060
Depreciation	--	134,919	134,919	149,377
Total Expenses	<u>4,895,615</u>	<u>134,919</u>	<u>5,030,534</u>	<u>4,728,161</u>
Deficit of Support and Revenue over Expenses	70,563	(155,357)	(84,794)	(194,614)
Net Capital Additions - Awards Received for Capital Expenditures	(13,653)	13,653	--	--
Net Assets - Beginning of Year	<u>641,167</u>	<u>597,748</u>	<u>1,238,915</u>	<u>1,433,529</u>
Net Assets - End of Year	<u>\$ 698,077</u>	<u>456,044</u>	<u>1,154,121</u>	<u>1,238,915</u>

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Cash Flows

Year Ended October 31, 2006

(With Summarized Financial Information for the Year Ended October 31, 2005)

	<u>Total All Funds</u>	
	<u>2006</u>	<u>2005</u>
Cash Flows from Operating Activities		
Deficit of Support and Revenue over Expenses	\$ (84,794)	(194,614)
Noncash Items Included in Expenses		
Depreciation	134,919	149,377
Gain on Sale of Property and Equipment	(54,562)	(4,123)
(Increase) Decrease in		
Receivables	57,443	17,422
Prepaid Expenses	22,899	(25,222)
Work in Process	8,757	1,336
Inventories	297	(891)
Increase (Decrease) in		
Checks Written in Excess of Bank Balance	(16,197)	16,197
Owed to Grantor Agencies	7,675	(15,959)
Accounts Payable	(11,689)	(24,640)
Accrued Annual Leave	66	4,111
Other Accrued Expenses	26,817	7,807
Deferred Revenue	(1,431)	(5,289)
Net Cash Flows from Operating Activities	<u>90,200</u>	<u>(74,488)</u>
Cash Flows from Investing Activities		
Increase in Certificates of Deposit	(102,986)	(1,640)
Decrease in Marketable Securities	(7,543)	(10,255)
Proceeds from the Sale of Property and Equipment	75,000	4,123
Property and Equipment Acquisitions	(13,653)	(35,605)
Net Cash Flows from Investing Activities	<u>(49,182)</u>	<u>(43,377)</u>
Net Increase (Decrease) in Cash and Cash Equivalents	41,018	(117,865)
Cash and Cash Equivalents - Beginning of Year	<u>115,440</u>	<u>233,305</u>
Cash and Cash Equivalents - End of Year	<u>\$ 156,458</u>	<u>115,440</u>

Supplemental Cash Flow Disclosures

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made. Additionally, no cash payments were made for interest.

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Notes to Financial Statements

October 31, 2006

1. Nature of Activities**Reporting Entity**

South Central Iowa Community Action Program, Inc. (the Grantee) administers programs funded by federal, state, and local agencies. These programs are operated for the benefit of eligible participants using the guidelines of the funding agencies.

This report includes financial statements of all the programs, by funding source, as well as general funds which are administered by the Grantee.

South Central Iowa Community Action Program, Inc. is an Iowa not-for-profit corporation and is exempt from income tax under Section 501(c)(3) of the Internal Revenue Code. The Organization is not considered a private foundation for income tax reporting purposes.

2. Summary of Significant Accounting Policies**Standards of Accounting and Financial Reporting**

The accompanying financial statements have been prepared in accordance with guidelines established for nonprofit organizations by the American Institute of Certified Public Accountants. The following describes the significant accounting policies.

Financial Statement Presentation and Contributions

The Organization reports financial information in accordance with Statements of Financial Accounting Standards (SFAS) Nos. 117 and 116. SFAS No. 117 requires the Organization to report information regarding its financial position and activities according to three classes of net assets, while SFAS No. 116 requires classification of contributions received as unrestricted, temporarily restricted or permanently restricted depending on donor restrictions.

Donor Imposed Restrictions

All donations are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. However, if a restriction is fulfilled in the same time period in which the donation is received, the Organization reports the support as unrestricted.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all highly liquid debt instruments purchased with maturities of three months or less to be cash and cash equivalents.

Receivables

Receivables comprised primarily of reimbursements from grant award activities are reported at net realizable value. All amounts are considered collectible and accordingly, no provision for bad debts has been recorded.

Property and Equipment

Use of unrestricted funds for property and equipment acquisitions are accounted for as transfers to the property and equipment fund. Proceeds from the sale of property and equipment assets, if unrestricted, are transferred to unrestricted net assets, or, if restricted, to restricted or temporarily restricted net assets for property and equipment acquisition.

Property and equipment are recorded at cost when purchased or at their fair value when contributed. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets.

Title to property and equipment acquired under various grants with federal, state, and local governmental entities may revert back to these funding sources upon the termination of their respective programs.

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized, based upon the fair value of the asset.

Revenue Recognition

Revenue from awards or reimbursement type contracts is recorded when expenses are incurred in conducting activities specified in contract conditions. Award or contract funds received in excess of program expenses are recorded as deferred revenue. Since grant award revenues are earned when allowable expenses are incurred, the revenue is considered unrestricted.

Inventories

Inventory is valued at the lower of cost (first-in, first-out) or market. Inventory consists of building materials and related supplies used in the weatherization of homes.

In Kind Donations

Supplies and services received as donations to programs are recorded at their fair market value at the time they are received. Certain programs require a local match and these in kind donations are recorded to reflect compliance with these conditions. The following programs received contributed supplies and services: Head Start, Early Head Start, Child Care Resource and Referral, Decatur County Empowerment and Child Development.

Allocation of Expenses

The Organization allocates indirect expenses and joint program direct expenses individually to programs at the time of recording based on the estimated benefits to the programs of the cost incurred.

Financial Instruments

The carrying amounts of cash, marketable securities, receivables, prepaid expenses, accounts payable, accrued expenses, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Prior Year Summarized Financial Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended October 31, 2005, from which the summarized information was derived. Certain reclassifications to the 2005 comparative totals have been made to conform to the 2006 presentation.

3. Principal Programs

The following is a summary description of the principal programs administered by the Organization:

Head Start

Head Start is funded by the U.S. Department of Health and Human Services through an annual grant. Head Start provides a comprehensive developmental program for preschool children, primarily all of who come from low-income families.

Community Services Block Grant

Funded by the U.S. Department of Health and Human Services through the Iowa Department of Human Rights. The grant provides funding for the administration of human service programs or provides direct support to individual programs which require co-funding to complete their activities.

Weatherization Assistance Programs

Weatherization Assistance programs are funded by both the U.S. Department of Health and Human Services and the U.S. Department of Energy through the Iowa Department of Human Rights. The programs provide resources to use in weatherizing homes of qualifying low-income households.

Low Income Home Energy Assistance Program (LIHEAP)

Funded by the U.S. Department of Energy through the Iowa Department of Human Rights. The program is established to aid low-income families and individuals in paying their household heating costs.

Child Development Grant

Child Development Grant is funded by the Iowa Department of Education under an annual grant. The program provides child development services for three to four year old children who are determined to be at risk.

Child and Adult Care Food Program

Child and Adult Care Food Program (CACFP) is funded by the U.S. Department of Agriculture through the Iowa Department of Education. The program provides assistance for food and nutritional needs of low income families' children enrolled in head start centers and family day care homes.

Family Development and Self-Sufficiency Program (FaDSS)

FaDSS is funded by the U.S. Department of Health and Human Services and the Iowa Department of Human Rights. The program provides development and self-sufficiency services to families enrolled in the state's Family Investment Program and are determined to be at risk of long-term welfare dependency.

Local Programs

The funding for local programs is provided by fees charged, local revenue sharing, donations, and interest. These funds are used to supplement the administration of the Organization and its various programs.

The Organization received approximately 97% of its support and revenue in 2006 from governmental grants. A significant reduction in the level of governmental funding would have a major effect on the Organization's program activities.

4. Investments

Marketable securities as of October 31, 2006, are summarized as follows:

	<u>Cost</u>	<u>Fair Value</u>	<u>Carrying Value</u>
Principal Financial Stock (864 shares)	<u>\$ --</u>	<u>50,423</u>	<u>50,423</u>

South Central Iowa Community Action Program, Inc. also has the following certificates of deposit:

	<u>Certificate Number</u>	<u>Interest Rate</u>	<u>Fair Value</u>	<u>Maturity Date</u>
SCICAP Credit Union	083	4.00%	\$ 92,065	2/14/07
Great Western Bank	1089003924	5.44%	100,000	4/12/07
Peoples State Bank	7383	5.30%	100,000	12/10/07
First Iowa State Bank	49872	5.25%	100,000	9/10/08
			<u>\$ 392,065</u>	

Investment income at October 31, 2006, consisted of the following:

Interest Income	\$ 13,003
Dividend Income	562
Unrealized Gain on Principal Financial Stock	<u>7,543</u>
Investment Income	<u><u>\$ 21,108</u></u>

5. **Receivables**

Awards, grants, or contract funds receivable at October 31, 2006, are summarized as follows:

Head Start	\$ 53,428
Family Development and Self Sufficiency	28,689
Child and Adult Care Food Program	27,330
Wrap Around Child Care	15,720
Resource and Referral	15,151
Parents as Teachers	14,757
Community Services Block Grant	13,858
Housing Preservation	13,570
Low Income Energy Assistance Program	10,684
Crisis Child Care	8,142
Wayne County Empowerment Area	6,319
Empowerment	5,819
Weatherization Assistance Programs	4,811
Decatur County Empowerment Area	4,441
Child Development	302
Local Programs	<u>360</u>
	<u><u>\$ 223,381</u></u>

6. **Inventories**

The Organization has entered into a contract to provide funding for weatherization materials inventory. This grant in the amount of \$15,280 was used to buy out all existing materials on inventory and to provide materials for the various weatherization programs.

As of October 31, 2006, the inventory totaled \$3,878.

7. **Property and Equipment**

Property and equipment are summarized as follows at October 31, 2006:

	Cost	Depreciation		Undepreciated Cost
		Current Period	Accumulated	
Head Start Program - Land	\$ 23,802	--	--	23,802
Head Start Program	939,601	79,075	771,207	168,394
Early Head Start	347,868	31,317	147,508	200,360
Resource and Referral	11,028	1,508	6,967	4,061
Weatherization Programs	42,976	6,869	27,796	15,180
CACFP	4,753	200	4,700	53
Low Income Home Energy Assistance Program	18,544	2,913	16,979	1,565
Child Development Grants	4,650	--	4,650	--
FaDSS	31,481	4,561	24,869	6,612
Parents as Teachers	5,743	227	5,176	567
Local Programs	<u>111,579</u>	<u>8,249</u>	<u>89,782</u>	<u>21,797</u>
	<u><u>\$ 1,542,025</u></u>	<u><u>134,919</u></u>	<u><u>1,099,634</u></u>	<u><u>442,391</u></u>

The Organization's equipment acquired primarily under various grants with federal, state, or local governmental entities may revert back to these funding sources in the event these programs terminate or the use of the property changes from its original purpose.

8. **Rent and Leases**

The Organization leases facilities for outreach centers and head start centers under operating leases on an annual basis. Management expects that in most cases, these leases will be renewed or replaced by other leases in the normal course of business.

On July 1, 2004, the Organization entered into an agreement to lease a telephone system. The lease is for a period of 3 years commencing September 1, 2004. The lease requires monthly payments of \$321.

On October 7, 2004, the Organization entered into an agreement to lease a copier for a period of 5 years. Monthly payments under this agreement are \$197.

Minimum future rental payments are as follows:

<u>Year Ending</u>	
October 31, 2007	\$ 5,584
October 31, 2008	2,372
October 31, 2009	<u>2,372</u>
	<u>\$ 10,328</u>

Total rent expense for the year ended October 31, 2006, was \$47,826.

9. **Salary Reduction Plan**

The Organization sponsors a salary reduction plan for all eligible employees under Section 403(B) of the Internal Revenue Code. The maximum contributed on behalf of each employee is 4% of gross wages provided that the employee contributes 4% of gross wages. The maximum amount that any employee may contribute is 15% of gross wages. The total contributed by the Organization for the year ended October 31, 2006, amounted to \$770.

10. **Iowa Public Employees Retirement System**

The Organization contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information.

Plan members are required to contribute 3.70% of their annual covered salary and the Organization is required to contribute 5.75% of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended October 31, 2006, was \$99,190 equal to the required contribution for the year.

11. **Concentration of Credit Risk**

The Organization maintains its cash balances at three banks and one credit union. These accounts are insured up to \$100,000 at each financial institution. Cash in these accounts at times exceed \$100,000. The Organization had excess deposits subject to credit risk in the amount of \$270,033 at October 31, 2006. However, the bank has pledged securities it was holding as collateral for this excess amount.

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
South Central Iowa Community Action Program, Inc.
Leon, Iowa

We have audited the financial statements of South Central Iowa Community Action Program, Inc. (a nonprofit organization) as of and for the year ended October 31, 2006, and have issued our report thereon dated January 10, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the internal controls of South Central Iowa Community Action Program, Inc. over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or by fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements of South Central Iowa Community Action Program, Inc. are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. However, we noted other matters involving the financial reporting which we have reported to management in a separate letter dated January 10, 2007.

This report is intended solely for the information of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

Meriwether Wilson and Company P.L.C.
MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

January 10, 2007
West Des Moines, Iowa

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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Directors
South Central Iowa Community Action Program, Inc.
Leon, Iowa

Compliance

We have audited the compliance of South Central Iowa Community Action Program, Inc. (a nonprofit organization) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended October 31, 2006. The major federal programs of South Central Iowa Community Action Program, Inc. are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of South Central Iowa Community Action Program, Inc.'s management. Our responsibility is to express an opinion on the compliance of South Central Iowa Community Action Program, Inc. based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the compliance of South Central Iowa Community Action Program, Inc. with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the compliance of South Central Iowa Community Action Program, Inc. with those requirements.

In our opinion, South Central Iowa Community Action Program, Inc. complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended October 31, 2006.

Internal Control over Compliance

The management of South Central Iowa Community Action Program, Inc. is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the internal controls of South Central Iowa Community Action Program, Inc. over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Page Two

Report on Compliance with Requirements Applicable to Each Major Program
and Internal Control over Compliance in Accordance with OMB Circular A-133

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

Meriwether, Wilson and Company, P.L.C.

MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

January 10, 2007
West Des Moines, Iowa

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Findings and Questioned Costs

Year Ended October 31, 2006

Summary of Auditor's Results

1. We have issued an unqualified opinion in our report on the financial statements of South Central Iowa Community Action Program, Inc. as of and for the year ended October 31, 2006.
2. No instances of noncompliance material to the financial statements of South Central Iowa Community Action Program, Inc. which would be required to be reported in accordance with Government Auditing Standards, were disclosed during the audit.
3. We issued an unqualified opinion in our report on compliance for major programs for the year ended October 31, 2006.
4. The results of our audit disclosed no audit findings which we are required to report under Government Auditing Standards or OMB Circular A-133.
5. The dollar threshold used to distinguish between Type A and Type B programs was \$300,000.
6. South Central Iowa Community Action Program, Inc. received major federal awards as defined by OMB A-133 during the year ended October 31, 2006. We have identified the following major programs:

<u>Federal Grant</u>	<u>Grant Number</u>	<u>CFDA Number</u>	<u>Expenditures</u>
U.S. Department of Health and Human Services Head Start Program	07CH6086/40	93.600	<u>\$ 1,642,777</u>
Low Income Home Energy Assistance Program	06-13-M	93.568	1,300,797
Low Income Home Energy Assistance Program	07-13-M	93.568	10,684
HEAP Weatherization Assistance Program	05-13M	93.568	94,233
HEAP Weatherization Assistance Program	06-13M	94.568	30,500
			<u>1,436,214</u>
Total Major Federal Award Expenditures			<u>\$ 3,078,991</u>

7. South Central Iowa Community Action Program, Inc. did qualify as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Program Year Ended October 31, 2006

Federal Grantor/ Pass-Through Grantor/ Program Title	Grant or Award Number
U.S. Department of Health and Human Services	
Direct Programs	
Head Start and Early Head Start Program	07CH6086/40
Passed Through Iowa Department of Human Rights	
Community Services Block Grant	CSBG 05-13-CM
Community Services Block Grant	CSBG 06-13-CM
Community Services Block Grant	CSBG 07-13-CM
Low Income Home Energy Assistance Program	LIHEAP 06-13-M
Low Income Home Energy Assistance Program	LIHEAP 07-13-M
HEAP Weatherization Assistance Program	HEAP 05-13M
HEAP Weatherization Assistance Program	HEAP 06-13M
Family Development and Self-Sufficiency	FaDSS-06-13-FM
Family Development and Self-Sufficiency	FaDSS-06-13-FM-Supplement
Passed Through West Central Development Corporation	
Child Care Resource and Referral Contract	
Child Care Resource and Referral Contract	
U.S. Department of Agriculture	
Direct Program	
Housing Preservation Program	
Housing Preservation Program	
Passed Through Iowa Department of Human Services	
Child and Adult Care Food Program	27-8012
Child and Adult Care Food Program	27-8012
Child and Adult Care Food Program	27-8010
Child and Adult Care Food Program	27-8010
U.S. Department of Energy	
Passed Through Iowa Department of Human Rights	
DOE Weatherization Assistance Program	DOE-05-13M
DOE Weatherization Assistance Program	DOE-06-13M
Federal Emergency Management Agency	
Emergency Food and Shelter Program	
Total Federal Awards	

* Denotes a Major Program

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Program Year Ended October 31, 2006

Federal CFDA Number	Grant Period		Program or Award Amount		Expenses
	From	To			
93.600	11/01/05	10/31/06	\$ 1,646,802		<u>\$ 1,642,777 *</u>
93.569	10/01/04	12/31/05	153,494		26,922
93.569	10/01/05	09/30/06	160,000		140,878
93.569	10/01/06	09/30/07	160,000		--
					<u>167,800</u>
93.568	10/01/05	09/30/06	1,216,817		1,300,797 *
93.568	10/01/06	09/30/07	19,401		10,684 *
93.568	04/01/05	03/31/06	152,020		94,233 *
93.568	04/01/06	03/31/07	132,476		30,500 *
					<u>1,436,214</u>
93.558	07/01/05	06/03/06	177,176	53% Federal	109,605
93.558	07/01/06	11/30/06	173,964	53% Federal	52,271
					<u>161,876</u>
93.596	07/01/05	06/30/06	62,732		81,621
93.596	07/01/06	06/30/07	82,243		18,457
					<u>100,078</u>
10.433	10/01/05	12/31/06	47,148		29,140
10.433	10/01/06	10/31/07	70,334		--
					<u>29,140</u>
10.558	10/01/05	09/30/06	N/A		163,786
10.558	10/01/06	09/30/07	N/A		13,247
10.558	10/01/05	09/30/06	N/A		103,952
10.558	10/01/06	09/30/07	N/A		12,538
					<u>293,523</u>
81.042	04/01/05	03/31/06	98,303		--
81.042	04/01/06	03/31/07	97,524		87,227
					<u>87,227</u>
97.024	11/01/05	10/31/06	16,094		16,094
					<u>\$ 3,934,729</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.**Notes to Schedule of Expenditures of Federal Awards**

Year Ended October 31, 2006

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of South Central Iowa Community Action Program, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM , INC.

Combining Statement of Activities

Program Year Ended October 31, 2006

Program	Grant Period	
	From	To
Head Start and Early Head Start	11/01/05	10/31/06
Community Services Block Grant	10/01/04	12/31/05
Community Services Block Grant	10/01/05	09/30/06
Community Services Block Grant	10/01/06	09/30/07
Child Care Resource and Referral Services Contract	07/01/05	06/30/06
Child Care Resource and Referral Services Contract	07/01/06	06/30/07
Crisis Child Care - DECAT	07/01/05	06/30/06
Crisis Child Care - DECAT	07/01/06	06/30/07
IRCCC Crisis Child Care Services Contract	10/01/05	08/31/06
IRCCC Crisis Child Care Services Contract	10/01/06	09/30/07
Decatur County Empowerment Area Grant	07/01/05	06/30/06
Decatur County Empowerment Area Grant	07/01/06	06/30/07
Wayne County Empowerment Area Grant	07/01/05	06/30/06
Wayne County Empowerment Area Grant	07/01/06	06/30/07
Iowa Family Development Alliance	04/10/06	10/31/07
Parents as Teachers - ADLM Grant	07/01/05	06/30/06
Parents as Teachers - ADLM Grant	07/01/06	06/30/07
Wrap-Around Child Care Grant (Lucas County)	09/01/05	08/31/06
Wrap-Around Child Care Grant (Lucas County)	09/01/06	08/31/07
Wrap-Around Child Care Grant (Clarke County)	09/01/05	08/31/06
Wrap-Around Child Care Grant (Clarke County)	09/01/06	08/31/07
Wrap-Around Child Care Grant (Decatur County)	09/01/05	08/31/06
Wrap-Around Child Care Grant (Decatur County)	09/01/06	08/31/07
Child and Adult Care Food Program	10/01/05	09/30/06
Child and Adult Care Food Program	10/01/06	09/30/07
Low Income Home Energy Assistance Program	10/01/05	09/30/06
Low Income Home Energy Assistance Program	10/01/06	09/30/07
DOE Weatherization Assistance Program	04/01/05	03/31/06
DOE Weatherization Assistance Program	04/01/06	03/31/07
HEAP Weatherization Assistance Program	04/01/05	03/31/06
HEAP Weatherization Assistance Program	04/01/06	03/31/07
Weatherization Assistance	01/01/05	12/31/05
Weatherization Assistance	01/01/06	12/31/06
Weatherization Assistance	01/01/05	12/31/05
Weatherization Assistance	01/01/06	12/31/06
Emergency Food and Shelter Program	11/01/05	10/31/06
Child Development Grant	07/01/05	06/30/06
Child Development Grant	07/01/06	06/30/07
Child Development Grant	07/01/05	06/30/06
Child Development Grant	07/01/06	06/30/07
Family Development and Self-Sufficiency	07/01/05	06/30/06
Family Development and Self-Sufficiency	07/01/06	11/30/06
ADLM Empowerment Childcare Consultant	07/01/05	06/30/06
ADLM Empowerment Childcare Consultant	07/01/06	06/30/07
Housing Preservation Grant	10/01/05	12/31/06
Housing Preservation Grant	11/01/06	10/31/07
CFN	04/01/05	03/31/07
Local Programs	11/01/05	10/31/06

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM , INC.

Combining Statement of Activities

Program Year Ended October 31, 2006

Support and Revenue				
Grants and Contract Revenue	In Kind Support	Other	Total	Expenses
\$ 1,770,171	410,694	--	2,180,865	2,180,865
--	--	--	--	26,922
140,878	--	2,559	143,437	143,437
--	--	--	--	--
59,007	21,121	--	80,128	81,621
18,039	418	--	18,457	18,457
10,027	--	--	10,027	10,027
8,142	--	--	8,142	8,142
7,035	--	--	7,035	7,035
--	--	--	--	--
6,952	3,278	--	10,230	10,230
4,441	--	--	4,441	4,441
16,722	--	--	16,722	16,722
6,319	--	--	6,319	6,319
250	--	--	250	243
52,259	--	--	52,259	53,995
22,452	--	--	22,452	22,452
38,525	--	--	38,525	38,525
4,295	--	--	4,295	4,295
19,758	--	--	19,758	19,758
5,243	--	--	5,243	5,243
25,713	--	--	25,713	25,713
6,182	--	--	6,182	6,182
163,786	--	--	163,786	163,786
13,247	--	--	13,247	13,247
1,300,797	--	--	1,300,797	1,300,797
10,684	--	--	10,684	10,684
--	--	--	--	--
97,524	--	--	97,524	87,227
67,129	--	--	67,129	94,233
53,586	--	--	53,586	30,500
2,034	--	--	2,034	2,034
913	--	--	913	913
10,402	--	--	10,402	10,402
41,533	--	--	41,533	41,533
16,094	--	--	16,094	16,094
26,247	8,847	--	35,094	42,064
26,418	3,395	--	29,813	29,813
28,462	13,699	--	42,161	42,440
28,320	2,538	--	30,858	23,709
109,605	--	--	109,605	109,605
52,271	--	--	52,271	52,271
10,774	--	--	10,774	10,774
5,819	--	--	5,819	5,819
29,140	--	--	29,140	29,140
--	--	--	--	--
--	--	--	--	362
14,367	--	168,067	182,434	101,197

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM , INC.

Combining Statement of Activities - Continued

Program Year Ended October 31, 2006

Program	Grant Period	
	From	To
Property and Equipment - Depreciation		
Property and Equipment - Book Value of Disposed Property and Equipment		
Property and Equipment Capitalized		
Head Start		
Early Head Start		
Community Services Block Grant		
Weatherization Assistance		
Child Care Resource and Referral Program		
Local Programs		
Total		

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM , INC.

Combining Statement of Activities - Continued

Program Year Ended October 31, 2006

<u>Support and Revenue</u>				
<u>Grants and Contract Revenue</u>	<u>In Kind Support</u>	<u>Other</u>	<u>Total</u>	<u>Expenses</u>
--	--	--	--	134,919
--	--	(20,438)	(20,438)	--
--	--	--	--	(13,653)
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
<u>\$ 4,331,562</u>	<u>463,990</u>	<u>150,188</u>	<u>4,945,740</u>	<u>5,030,534</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Head Start and Early Head Start Program Grant 07CH6086/40

Schedule of Revenue and Expenses

Program Year Ended October 31, 2006

	Approved Budget	Actual	COB Balances Current Year
Revenue			
Federal Funds			
Amount Awarded this Budget Year	\$ 1,646,802	1,642,777	
Local Funds	--	26,460	
Reimbursements			
CACFP Food Service Program (Contra)	--	100,934	
Grantee Contribution	411,701	410,694	
Total Revenue	<u>\$ 2,058,503</u>	<u>2,180,865</u>	
Expenses			
Federal Share			
Full Year Head Start Part Day and Handicapped			
Direct Costs			
Personnel	\$ 970,327	993,175	(22,848)
Fringe Benefits	184,009	146,719	37,290
Travel	10,405	792	9,613
Equipment	13,528	12,604	924
Supplies	48,077	47,166	911
Contractual	64,426	56,244	8,182
Consumable Supplies - Food - CACFP (Contra)	--	100,934	N/A
Other	170,598	232,898	(62,300)
Total Direct Costs	1,461,370	1,590,532	(28,228)
Indirect Costs	149,431	147,663	1,768
Total	1,610,801	1,738,195	(26,460)
T and TA	36,001	31,976	4,025
Total Federal Share	1,646,802	1,770,171	(22,435)
Grantee's Share	411,701	410,694	
Total Expenses	<u>\$ 2,058,503</u>	<u>2,180,865</u>	
Excess Revenue over Expenses		<u> --</u>	

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Head Start and Early Head Start Program Grant 07CH6086/40

Development and Administrative Cost Summary

Program Year Ended October 31, 2006

	Approved Budget	Costs		
		Program	Development and Administrative	Total
Federal Costs				
Direct Costs				
Personnel	\$ 970,327	906,917	86,258	993,175
Fringe Benefits	184,009	126,890	19,829	146,719
Travel	10,405	396	396	792
Equipment	13,528	12,604	--	12,604
Supplies	48,077	47,166	--	47,166
Contractual	64,426	56,244	--	56,244
Other				
Insurance	12,322	--	9,381	9,381
Utilities/Telephone	38,686	--	6,080	6,080
Publications	5,628	--	5,245	5,245
Other	113,962	304,696	8,430	313,126
Total Direct Costs	1,461,370	1,454,913	135,619	1,590,532
Indirect Costs	149,431	--	147,663	147,663
Total Federal Costs	1,610,801	1,454,913	283,282	1,738,195
Non-Federal Costs	411,701	410,694	--	410,694
Total Costs	\$ 2,022,502	1,865,607	283,282	2,148,889
Percent of Development and Administrative Costs to Total Head Start Program Costs (\$283,282 + \$2,148,889)				<u>13.18%</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Community Services Block Grant
 Contract No. CSBG 05-13CM

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period</u> 10/1/04 - 12/31/05		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Personnel Costs	\$ 73,998	77,850	64,783	13,067
Travel	4,200	2,822	2,315	507
Space Costs	30,286	31,860	26,254	5,606
Equipment Costs	6,680	6,504	5,902	602
Other Costs	28,870	24,397	18,669	5,728
Indirect Costs	9,460	10,061	8,649	1,412
 Total	 <u>\$ 153,494</u>	 <u>153,494</u>	 <u>126,572</u>	 <u>26,922</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Community Services Block Grant
 Contract No. CSBG 06-13CM

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 10/1/05 - 12/31/06</u>	
	<u>Budget</u>	<u>Actual</u>
Personnel Costs	\$ 74,251	75,851
Travel	4,200	2,741
Space Costs	33,286	36,615
Equipment Costs	6,680	4,248
Other Costs	32,883	15,032
Indirect Costs	8,700	8,950
Total	<u>\$ 160,000</u>	<u>143,437</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Community Services Block Grant
 Contract No. CSBG 07-13CM

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 10/1/06 - 9/30/07</u>	
	<u>Budget</u>	<u>Actual</u>
Personnel Costs	\$ 74,251	--
Travel	4,200	--
Space Costs	33,286	--
Equipment Costs	6,680	--
Other Costs	32,883	--
Indirect Costs	8,700	--
Total	<u>\$ 160,000</u>	<u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child Care Resource and Referral Contract

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

Cost Category	Grant Period 7/1/05 - 6/30/06		Less Expenses Reported In Previous Year	Expenses for Program Year
	Budget	Actual		
Core Services				
Salaries and Wages	\$ 25,064	24,156	6,587	17,569
Fringe Benefits	4,743	3,943	1,219	2,724
Travel - In Area	2,000	2,162	486	1,676
Travel - Out of Area	2,000	2,810	1,423	1,387
Office Supplies	700	764	306	458
Photocopy/Printing	900	4	1	3
Space/Rent	300	300	100	200
Equipment	--	397	397	--
Postage	100	45	--	45
Resource Materials	500	--	--	--
Telephone	808	645	255	390
Insurance	90	214	--	214
Advertising	400	967	59	908
Staff Development/Registrations	1,727	2,522	505	2,017
Subscriptions/Publications	300	--	--	--
Administration	4,155	3,668	1,022	2,646
Total Core Services	43,787	42,597	12,360	30,237
Provider Childnet Training				
Consultant/Facilitator Fees	2,000	5,903	1,296	4,607
Training Aids, Materials, and Supplies	10,733	7,804	962	6,842
Site Rental	400	--	--	--
Postage	200	--	--	--
Total Childnet Provider Training	13,333	13,707	2,258	11,449
Provider Training				
Scholarships/Mini-Grants	1,712	--	--	--
Consultant/Facilitator Fees	2,000	3,139	320	2,819
Training Aids, Materials, and Supplies	1,000	1,713	1,309	404
Site Rental	100	152	35	117
Postage	800	1,425	534	891
Total Provider Training	5,612	6,429	2,198	4,231
Grant Total	62,732	62,733	16,816	45,917
Non-Federal Match - In Kind				
Private Donations	500	890	--	890
Donated Salaries	6,000	4,652	--	4,652
Fringe Benefits	2,000	651	--	651
Resource Materials	5,000	13,111	--	13,111
Rent/Utilities	1,000	1,254	418	836
Mileage	1,183	981	--	981
Total Non-Federal Match	15,683	21,539	418	21,121
Empowerment Mini-Grants	124	124	124	--
Business Kits	3,000	3,000	471	2,529
Parent Services				
Salaries	9,000	9,099	3,053	6,046
Fringe	1,620	1,253	377	876
Travel out of Area	300	210	--	210
Travel in Area	100	46	--	46
Office Supplies	200	525	42	483
Printing/Newsletter	100	--	--	--
Photocopy	100	83	4	79
Postage	200	142	72	70
Resource Materials	200	--	--	--
Telephone	1,400	1,578	431	1,147
Insurance	90	17	--	17
Advertising	1,000	561	--	561
Dues/Fees	--	428	65	363
Rent	300	300	100	200
Equipment	527	1,050	--	1,050
Administration	1,530	1,375	469	906
Total Parent Services	16,667	16,667	4,613	12,054
Total	\$ 98,206	104,063	22,442	81,621

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child Care Resource and Referral Contract
Schedule of Expenses Compared to Budget
Program Year Ended October 31, 2006

Cost Category	Grant Period 7/1/06 - 6/30/07	
	Budget	Actual
Core Services		
Salaries and Wages	\$ 27,000	5,955
Fringe Benefits	3,780	1,217
Travel - In Area	2,500	479
Travel - Out of Area	2,573	150
Office Supplies	800	543
Photocopy/Printing	1,000	193
Space/Rent	300	100
Equipment	--	190
Postage	800	165
Resource Materials	1,000	--
Telephone	1,000	189
Insurance	90	--
Advertising	500	177
Staff Development/Registrations	2,000	18
Subscriptions/Publications	300	--
Administration	4,158	854
Total Core Services	47,801	10,230
Provider Childnet Education		
Consultant/Facilitator Fees	4,000	1,677
Training Aids, Materials, and Supplies	3,000	768
Travel	500	349
Telephone	500	4
Total Childnet Provider Training	8,000	2,798
Provider Training		
Every Child Reads	2,000	46
Welcome to Child Care	1,600	--
Welcome to School-Age Child Care	2,275	--
Conference (Other DHS Approved Training)	1,500	300
Total Provider Training	7,375	346
Grand Total	63,176	13,374
Non-Federal Match - In Kind		
Private Donations	5,020	--
Donated Salaries	2,000	--
Fringe Benefits	500	--
Resource Materials	1,500	--
Rent/Utilities	500	418
Mileage	500	--
Public Funding Source	4,774	--
Other	1,000	--
Total Non-Federal Match	15,794	418
Empowerment ADLM (Conference)	2,000	--
Business Kits	2,400	545
Parent Services		
Salaries	10,181	2,584
Fringe	1,425	442
Travel out of Area	300	--
Travel in Area	100	--
Office Supplies	200	22
Printing/Newsletter	50	--
Photocopy	100	10
Postage	250	31
Resource Materials	200	--
Telephone	1,203	514
Insurance	90	--
Advertising	500	58
Dues/Fees	200	--
Rent	300	100
Equipment	--	--
Administration	1,568	359
Total Parent Services	16,667	4,120
Total	\$ 100,037	18,457

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Crisis Child Care - DECAT

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

Cost Category	Grant Period 7/1/06-6/30/07	
	Budget	Actual
Salaries	\$ 11,000	4,430
Fringe	555	429
Contract Services	3,148	1,654
Telephone	1,800	403
Postage	--	8
Supplies	200	5
Photocopy	50	2
Advertising/Publications	200	36
Registrations/Dues	400	95
Space	300	50
Travel	1,000	558
Miscellaneous for Client and Provider	150	106
Administrative	1,694	366
Total	<u>\$ 20,497</u>	<u>8,142</u>

Cost Category	Grant Period 7/1/05-6/30/06		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Salaries	\$ 10,794	9,353	3,415	5,938
Fringe	550	751	191	560
Contract Services	4,277	5,465	4,050	1,415
Telephone	1,800	962	382	580
Postage	--	21	6	15
Supplies	100	11	5	6
Photocopy	50	44	26	18
Advertising/Publications	200	150	--	150
Registrations/Dues	200	255	120	135
Space	300	275	100	175
Travel	1,000	458	248	210
Miscellaneous for Client and Provider	250	445	40	405
Administrative	976	910	490	420
	<u>\$ 20,497</u>	<u>19,100</u>	<u>9,073</u>	<u>10,027</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
IRCCC Crisis Child Care Services Contract

Schedule of Revenue and Expenses

Program Year Ended October 31, 2006

Cost Category	Grant Period 10/1/05-8/31/06		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Salary	\$2,850	2,489	--	2,489
Fringe	217	386	3	383
Contract Services	2,529	2,333	155	2,178
Telephone	500	835	37	798
Postage	50	--	--	--
Supplies	--	6	--	6
Photocopy/Printing	10	1	--	1
Advertising	--	--	--	--
Registration/Dues	250	280	30	250
Space	--	75	--	75
Travel	500	425	--	425
Miscellaneous for Client and Provider	--	19	--	19
Administrative	354	411	--	411
Total	<u>\$7,260</u>	<u>7,260</u>	<u>225</u>	<u>7,035</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
IRCCC Crisis Child Care Services Contract

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 10/1/06-9/30/07</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 3,203	--
Fringe	217	--
Contract Services	2,725	--
Telephone	600	--
Postage	50	--
Insurance	45	--
Photocopy/Printing	10	--
Advertising	--	--
Registration/Dues	250	--
Space	--	--
Travel	500	--
Miscellaneous for Client and Provider	--	--
Administrative	--	--
 Total	 <u>\$ 7,600</u>	 <u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Decatur County Empowerment Area Grant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 7/1/06 - 6/30/07</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ --	3,642
Fringe	--	799
Insurance	--	--
Total	\$ 12,812	4,441
 Grantee's Share	 \$ --	 --

<u>Cost Category</u>	<u>Grant Period 7/1/05-6/30/06</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries	\$ 10,936	12,225	6,163	6,062
Fringe	1,094	2,041	2,547	(506)
Insurance	782	1,017	--	1,017
Other	--	379	--	379
Total	\$ 12,812	15,662	8,710	6,952
 Grantee's Share	 \$ 3,203	 3,278	 --	 3,278

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Wayne County Empowerment Area Grant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 7/1/06 - 6/30/07</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 17,500	4,802
Fringe	2,608	856
Travel	2,000	470
Other	8,642	191
Total	<u>\$ 30,750</u>	<u>6,319</u>

<u>Cost Category</u>	<u>Grant Period 7/1/05-6/30/06</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries	\$ 14,000	12,552	2,803	9,749
Fringe	2,086	2,330	172	2,158
Travel	1,600	1,338	240	1,098
Other	6,914	3,928	211	3,717
Total	<u>\$ 24,600</u>	<u>20,148</u>	<u>3,426</u>	<u>16,722</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Iowa Family Development Alliance

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Budget</u>	<u>Actual</u>
Third Party Payments	<u>\$ 250</u>	<u>243</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Parents as Teachers - ADLM Grant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 7/1/06 - 6/30/07</u>	
	<u>Budget</u>	<u>Actual</u>
Personnel	\$ 76,234	17,681
Travel	3,600	1,006
Other	12,500	3,765
Total	<u>\$ 92,334</u>	<u>22,452</u>

<u>Cost Category</u>	<u>Grant Period 7/1/05 - 6/30/06</u>		<u>Less Expenses Reported In Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Personnel	\$ 74,510	69,200	24,974	44,226
Travel	3,600	3,430	944	2,486
Other	11,780	9,592	2,309	7,283
Total	<u>\$ 89,890</u>	<u>82,222</u>	<u>28,227</u>	<u>53,995</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Wrap-Around Child Care Grant (Lucas County)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 9/1/06 - 8/31/07</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 36,081	3,445
Fringe Benefits	5,268	445
Indirect	5,556	405
Transportation	648	--
Supplies	447	--
Total	<u>\$ 48,000</u>	<u>4,295</u>

<u>Cost Category</u>	<u>Grant Period 9/1/05 - 8/31/06</u>		<u>Less Expenses Reported In Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries	\$ 36,081	39,436	8,852	30,584
Fringe Benefits	5,268	6,048	623	5,425
Indirect	5,556	2,498	--	2,498
Transportation	648	--	--	--
Supplies	447	18	--	18
Total	<u>\$ 48,000</u>	<u>48,000</u>	<u>9,475</u>	<u>38,525</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Wrap-Around Child Care Grant (Clarke County)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 9/1/06 - 8/31/07</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries and Fringe	\$ 1,084	--
Contracted Services	45,440	5,243
Transportation	370	--
Supplies	--	--
Administrative	146	--
Total	\$ 47,040	5,243

<u>Cost Category</u>	<u>Grant Period 9/1/05 - 8/31/06</u>		<u>Less Expenses Reported In Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries and Fringe	\$ --	373	116	257
Contracted Services	45,440	21,010	1,790	19,220
Transportation	370	--	--	--
Supplies	--	--	--	--
Administrative	1,230	284	3	281
	\$ 47,040	21,667	1,909	19,758

SEE INDEPENDENT AUDITOR'S REPORT

**SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Wrap-Around Child Care Grant (Decatur County)**

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 9/1/06 - 8/31/07</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 21,739	4,949
Indirect	4,620	569
Fringe Benefits	3,152	664
Supplies	450	--
Nutrition	39	--
Transportation	--	--
Total	<u>\$ 30,000</u>	<u>6,182</u>

<u>Cost Category</u>	<u>Grant Period 9/1/05 - 8/31/06</u>		<u>Less Expenses Reported In Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries	\$ 21,739	21,676	4,003	17,673
Indirect	4,620	3,436	--	3,436
Fringe Benefits	3,152	3,265	284	2,981
Supplies	450	1,623	--	1,623
Nutrition	39	--	--	--
Transportation	--	--	--	--
	<u>\$ 30,000</u>	<u>30,000</u>	<u>4,287</u>	<u>25,713</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child and Adult Care Food Program
 Contract No. 27-8012

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

Cost Category	Grant Period 10/1/05 - 9/30/06		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Home Provider Reimbursement	\$ N/A	142,842	10,477	132,365
Salaries and Benefits	29,724	26,653	2,740	23,913
Travel/Transportation	3,110	1,215	132	1,083
Conferences	1,350	--	--	--
Equipment	2,500	--	--	--
Office Supplies	2,700	210	52	158
Photocopy/Printing	3,324	487	326	161
Postage	1,500	917	419	498
Nutrition Education Materials	2,200	118	--	118
Telephone	2,280	1,381	103	1,278
Provider Workshops	1,450	110	95	15
Staff Training	--	52	--	52
Rent/Space	1,800	1,200	100	1,100
Dues/Fees	170	--	--	--
Advertising	254	--	--	--
Subscriptions/Publications	245	--	--	--
Contracted Services	750	25	--	25
Other	110	199	--	199
Indirect	3,419	3,084	263	2,821
Total	\$56,886	178,493	14,707	163,786

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child and Adult Care Food Program
 Contract No. 27-8012

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 10/1/06 - 9/30/07</u>	
	<u>Budget</u>	<u>Actual</u>
Home Provider Reimbursement	N/A	11,182
Salaries and Benefits	28,979	1,646
Travel/Transportation	2,016	15
Conferences	2,462	--
Equipment	2,500	--
Office Supplies	2,700	--
Photocopy/Printing	4,897	36
Postage	1,800	55
Nutrition Education Materials	1,625	--
Telephone	2,400	98
Provider Workshops	1,450	--
Staff Training	--	--
Rent/Space	1,200	100
Dues/Fees	95	--
Advertising	254	--
Subscriptions/Publications	245	--
Contracted Services	800	--
Other	115	--
Indirect	<u>3,578</u>	<u>115</u>
Total	<u>\$ 57,116</u>	<u>13,247</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Low Income Home Energy Assistance Program
 Contract No. LIHEAP 06-13-M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 10/1/05 - 9/30/06</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Assistance				
Regular	\$ 1,061,702	1,043,680	--	1,043,680
Emergency Crisis Intervention				
Furnace Repair	54,090	49,089	--	49,089
Emergency Delivery	--	--	--	--
Temporary Shelter	--	--	--	--
Client Services	22,319	22,319	1,063	21,256
Summer Delivery Fuel	166,271	124,400	--	124,400
Administration Costs	78,706	78,706	16,334	62,372
Total	<u>\$ 1,383,088</u>	<u>1,318,194</u>	<u>17,397</u>	<u>1,300,797</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Low Income Home Energy Assistance Program
 Contract No. LIHEAP 07-13-M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 10/1/06 - 9/30/07</u>	
	<u>Budget</u>	<u>Actual</u>
Assistance		
Regular	\$ 4,157	--
Energy Assistance Crisis Intervention Payments		
Furnace Repair	6,929	--
Emergency Delivery	--	--
Temporary Shelter	--	--
Client Services	1,386	--
Administration Costs	<u>6,929</u>	<u>10,684</u>
Total	<u>\$ 19,401</u>	<u>10,684</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
DOE Weatherization Assistance Program
 Contract No. DOE-05-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 4/1/05 - 3/31/06</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 11,988	9,350	9,350	--
Health and Safety	17,263	16,048	16,048	--
Support	22,378	27,891	27,891	--
Labor	23,337	22,753	22,753	--
Materials	23,337	22,261	22,261	--
 Total	 <u>\$ 98,303</u>	 <u>98,303</u>	 <u>98,303</u>	 <u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
DOE Weatherization Assistance Program
 Contract No. DOE-06-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 4/1/06 - 3/31/07</u>	
	<u>Budget</u>	<u>Actual</u>
Administration	\$ 20,456	18,295
Health and Safety	15,413	9,959
Support	19,981	17,302
Labor	20,837	20,765
Materials	20,837	20,906
 Total	 <u>\$ 97,524</u>	 <u>87,227</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
HEAP Weatherization Assistance Program
 Contract No. HEAP 05-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	Grant Period 4/1/05 - 3/31/06		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 6,896	3,953	230	3,723
Health and Safety	22,960	23,227	--	23,227
Support	29,763	29,737	--	29,737
Labor	31,039	19,883	413	19,470
Materials	31,039	20,516	2,440	18,076
Equipment/Training	27,223	1,725	1,725	--
Pollution Occurrence Insurance	3,100	3,100	3,100	--
 Total	 <u>\$ 152,020</u>	 <u>102,141</u>	 <u>7,908</u>	 <u>94,233</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
HEAP Weatherization Assistance Program
 Contract No. HEAP 06-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 4/1/06 - 3/31/07</u>	
	<u>Budget</u>	<u>Actual</u>
Administration	\$ 6,949	93
Health and Safety	23,105	5,425
Support	29,952	20,539
Labor	31,235	457
Materials	31,235	1,251
Equipment/Training	35,498	135
Pollution Occurrence Insurance	--	2,600
 Total	 <u>\$ 157,974</u>	 <u>30,500</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
MEC Weatherization Assistance Program
 Contract No. MEC-05-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period</u> <u>1/1/05 - 12/31/05</u>		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 134	--	--	--
Support	267	265	--	265
Labor	1,135	1,094	--	1,094
Materials	<u>1,135</u>	<u>675</u>	<u>--</u>	<u>675</u>
Total	<u>\$ 2,671</u>	<u>2,034</u>	<u>--</u>	<u>2,034</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
MEC Weatherization Assistance Program
 Contract No. MEC-06-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 1/1/06 - 12/31/06</u>	
	<u>Budget</u>	<u>Actual</u>
Administration	\$ 134	18
Support	267	117
Labor	1,135	418
Materials	<u>1,135</u>	<u>360</u>
Total	<u>\$2,671</u>	<u>913</u>

SEE INDEPENDENT AUDITOR'S REPORT.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Weatherization Assistance
 Contract No. IPL 05-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period</u> <u>1/1/05 - 12/31/05</u>		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 4,026	3,507	3,293	214
Health and Safety	--	--	1,154	(1,154)
Support	8,053	7,528	6,091	1,437
Labor	34,221	25,109	21,561	3,548
Materials	34,221	37,222	30,865	6,357
Total	<u>\$ 80,521</u>	<u>73,366</u>	<u>62,964</u>	<u>10,402</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Weatherization Assistance
 Contract No. IPL-06-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 1/1/06 - 12/31/06</u>	
	<u>Budget</u>	<u>Actual</u>
Administration	\$ 7,613	916
Health and Safety	--	--
Support	15,226	5,295
Labor	64,709	17,004
Materials	64,709	18,318
Total	<u>\$ 152,257</u>	<u>41,533</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Emergency Food and Shelter Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 11/1/05 - 10/31/06</u>	
	<u>Budget</u>	<u>Actual</u>
Decatur County		
Rent/Mortgage	\$ 1,500	1,631
Food	--	320
Energy Assistance	2,519	2,068
Administration	82	82
Total	<u>\$ 4,101</u>	<u>4,101</u>
Clarke County		
Rent/Mortgage	\$ 640	1,249
Energy Assistance	2,543	1,934
Administration	65	65
Total	<u>\$ 3,248</u>	<u>3,248</u>
Lucas County		
Rent/Mortgage	\$ 500	625
Energy Assistance	3,554	3,429
Administration	83	83
Total	<u>\$ 4,137</u>	<u>4,137</u>
Monroe County		
Rent/Mortgage	\$ 900	600
Energy Assistance	1,804	2,113
Administration	55	46
Total	<u>\$ 2,759</u>	<u>2,759</u>
Wayne County		
Rent/Mortgage	\$ 901	793
Food	--	27
Energy Assistance	901	982
Administration	47	47
Total	<u>\$ 1,849</u>	<u>1,849</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child Development Grant
 Contract No. SC-06-3490-102 (Monroe)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 7/1/05 - 6/30/06</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries and Fringe Benefits	\$ 36,379	37,676	14,637	23,039
Administration	5,249	5,400	1,691	3,709
Fringe Benefits	7,775	7,906	2,368	5,538
Contracted Services	700	313	216	97
Other	2,390	1,198	364	834
 Total	 <u>\$ 52,493</u>	 <u>52,493</u>	 <u>19,276</u>	 <u>33,217</u>
 Grantee's Share	 <u>\$ 10,499</u>	 <u>10,996</u>	 <u>2,149</u>	 <u>8,847</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child Development Grant
 Contract No. SC-07-3490-102 (Monroe)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 7/1/06 - 6/30/07</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 38,600	18,991
Administration	3,675	2,311
Fringe Benefits	7,738	4,486
Contracted Services	580	--
Supplies	200	59
Other	1,700	571
 Total	 <u>\$ 52,493</u>	 <u>26,418</u>
 Grantee's Share	 <u>\$ 10,500</u>	 <u>3,395</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child Development Grant
 Contract No. SC-06-3489-103 (Wayne)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period</u> <u>7/1/05 - 6/30/06</u>		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries and Fringe	\$ 39,803	43,068	21,679	21,389
Administration	5,693	5,976	2,560	3,416
Fringe Benefits	8,271	5,624	2,119	3,505
Contracted Services	700	1,487	1,487	--
Supplies	251	--	--	--
Other	2,207	770	339	431
Total	<u>\$ 56,925</u>	<u>56,925</u>	<u>28,184</u>	<u>28,741</u>
Grantee's Share	<u>\$ 11,385</u>	<u>18,979</u>	<u>5,280</u>	<u>13,699</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child Development Grant
 Contract No. SC-07-3489-103 (Wayne)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 7/1/06 - 6/30/07</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 41,466	14,978
Administration	3,985	1,867
Fringe Benefits	8,513	3,202
Contracted Services	988	--
Supplies	250	30
Other	<u>1,723</u>	<u>1,094</u>
Total	<u>\$ 56,925</u>	<u>21,171</u>
Grantee's Share	<u>\$ 11,385</u>	<u>2,538</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Family Development and Self-Sufficiency
 Contract No. FaDDS-06-13-FM

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period</u> <u>7/1/05 - 6/30/06</u>		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 15,317	15,321	6,341	8,980
Salaries	99,274	101,154	40,648	60,506
Fringe Benefits	22,734	22,125	7,289	14,836
Travel	10,495	10,037	2,935	7,102
Space/Utilities	6,523	6,575	1,942	4,633
Equipment	--	--	--	--
Consultants	422	339	36	303
Telephone	6,120	5,718	2,263	3,455
Postage	1,000	671	207	464
Publications/Dues	200	309	281	28
Supplies/Printing	6,000	5,831	3,869	1,962
Other	943	1,045	465	580
Third Party Payments	8,148	7,999	1,353	6,646
	<u>177,176</u>	<u>177,124</u>	<u>67,629</u>	<u>109,495</u>
Local Funds - Third-Party Payments	500	110	--	110
Total	<u><u>\$ 177,676</u></u>	<u><u>177,234</u></u>	<u><u>67,629</u></u>	<u><u>109,605</u></u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Family Development and Self-Sufficiency
 Contract No. FaDDS-06-13-FM Supplemental

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 7/1/06 - 11/30/06</u>	
	<u>Budget</u>	<u>Actual</u>
Administration	\$ 14,559	3,985
Salaries	91,000	27,600
Fringe Benefits	27,300	8,413
Travel	13,300	3,381
Space/Utilities	7,650	2,292
Equipment	--	--
Consultants	3,600	1,485
Telephone	6,600	1,586
Postage	1,000	194
Publications/Dues	500	281
Supplies/Printing	3,000	1,680
Other	3,900	112
Third Party Payments	2,055	1,262
	<u>174,464</u>	<u>52,271</u>
Local Funds - Third-Party Payments	500	--
	<u>500</u>	<u>--</u>
Total	<u>\$ 174,964</u>	<u>52,271</u>

SEE INDEPENDENT AUDITOR'S REPORT

**SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
ADLM Empowerment Childcare Consultant**

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 7/1/05 - 6/30/06</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Personnel	\$ 13,130	11,886	4,505	7,381
Travel	1,400	1,392	456	936
Other	1,985	3,237	780	2,457
Total	<u>\$ 16,515</u>	<u>16,515</u>	<u>5,741</u>	<u>10,774</u>

SEE INDEPENDENT AUDITOR'S REPORT.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
ADLM Empowerment Childcare Consultant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 7/1/06 - 6/30/07</u>	
	<u>Budget</u>	<u>Actual</u>
Personnel	\$ 15,155	5,029
Travel	2,060	487
Other	2,089	303
Total	<u>\$ 19,304</u>	<u>5,819</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Housing Preservation Grant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 10/1/06-10/31/07</u>	
	<u>Budget</u>	<u>Actual</u>
Labor/Materials		
HPG Funds	\$ 59,784	--
Administration		
Personnel	7,500	--
Fringe	1,050	--
Travel	300	--
Indirect	1,316	--
Supplies	234	--
Telephone	75	--
Printing/Pictures/Postage	75	--
Total	<u>\$ 70,334</u>	<u>--</u>

<u>Cost Category</u>	<u>Grant Period 10/1/05-12/31/06</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Labor/Materials				
HPG Funds	\$ 40,076	24,434	--	24,434
Administration				
Personnel	4,500	3,898	--	3,898
Fringe	675	516	--	516
Travel	400	157	--	157
Indirect	776	--	--	--
Supplies	396	24	--	24
Telephone	150	15	--	15
Printing/Pictures/Postage	175	96	--	96
Total	<u>\$ 47,148</u>	<u>29,140</u>	<u>--</u>	<u>29,140</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Community Food and Nutrition

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2006

<u>Cost Category</u>	<u>Grant Period 4/1/05-3/31/07</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries	\$ --	320	--	320
Fringe	--	41	--	41
Postage	--	1	--	1
Photocopy	--	40	40	--
	<u>\$ 3,000</u>	<u>402</u>	<u>40</u>	<u>362</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Revenue and Expenses of Local Programs

Program Year Ended October 31, 2006

	<u>Total</u>	<u>Volunteer Services</u>	<u>Volunteer Program</u>	<u>Food Pantry</u>
Revenue				
Funding	\$ 14,367	4,281	625	--
Investment Income	21,108	--	--	--
Donations	54,713	--	--	605
Other	92,246	--	--	--
Total Revenue	<u>182,434</u>	<u>4,281</u>	<u>625</u>	<u>605</u>
Expenses				
Program/Assistance	63,609	--	--	1,008
Supplies	14,684	--	--	6
Dues	2,396	--	--	--
Salaries and Fringe	10,742	4,251	--	--
Equipment	--	--	--	--
Other	9,766	30	500	--
Total Expenses	<u>101,197</u>	<u>4,281</u>	<u>500</u>	<u>1,014</u>
Excess (Deficit) of Revenue over Expenses	81,237	--	125	(409)
Net Assets - Beginning of Year	<u>551,955</u>	<u>--</u>	<u>3,002</u>	<u>3,043</u>
Net Assets - End of Year	<u>\$ 633,192</u>	<u>--</u>	<u>3,127</u>	<u>2,634</u>

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Revenue and Expenses of Local Programs

Program Year Ended October 31, 2006

<u>Project Assistance</u>	<u>Einstein Jr.</u>	<u>Head Start Local</u>	<u>LIHEAP Local</u>	<u>Emergency Family Loan Fund</u>	<u>Weatherization Support</u>	<u>Unrestricted General Fund</u>
--	--	9,461	--	--	--	--
--	--	--	265	3	--	20,840
50,275	2,625	1,208	--	--	--	--
--	--	76,456	189	--	--	15,601
<u>50,275</u>	<u>2,625</u>	<u>87,125</u>	<u>454</u>	<u>3</u>	<u>--</u>	<u>36,441</u>
28,561	1,867	--	--	--	--	32,173
--	--	9,132	--	--	--	5,546
--	--	--	--	--	--	2,396
--	--	--	--	--	--	6,491
--	--	--	--	--	--	--
1,132	--	3,002	--	150	--	4,952
<u>29,693</u>	<u>1,867</u>	<u>12,134</u>	<u>--</u>	<u>150</u>	<u>--</u>	<u>51,558</u>
20,582	758	74,991	454	(147)	--	(15,117)
<u>1,411</u>	<u>1,411</u>	<u>11,010</u>	<u>7,351</u>	<u>1,186</u>	<u>86,582</u>	<u>436,959</u>
<u>21,993</u>	<u>2,169</u>	<u>86,001</u>	<u>7,805</u>	<u>1,039</u>	<u>86,582</u>	<u>421,842</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Indirect Costs

Year Ended October 31, 2006

Indirect Costs		
Salaries	131,946	
Fringe Benefits	<u>50,003</u>	\$ 181,949
Audit and Accounting Services		24,500
Staff and Board Travel		3,214
Occupancy Costs (Represents Central Administrative Office Costs, Not Outreach Centers)		24,811
Supplies		5,546
Insurance and Bonding		10,613
Maintenance and Repairs		4,918
Depreciation		8,333
Dues/Publications		3,814
Registrations/Fees		918
Telephone		2,700
Training		538
Office Supplies		4,434
Other		2,050
Total Indirect Costs		<u>\$ 278,338</u>
Program Charged		
Head Start Program		\$ 91,317
Community Services Block Grant		64,144
Low Income Home Energy Assistance Program		10,127
Weatherization Assistance Programs		8,761
Child Development Grants		12,161
Child Care Resource and Referral		16,360
Family Development and Self-Sufficiency		12,799
Child and Adult Care Food Program		2,954
Hawk I Outreach Activities		1,439
Parents as Teachers - ADLM Grant		7,087
Early Head Start Program		31,490
Parent Services		1,280
Local Programs		10,086
Property and Equipment Fund		8,333
Total Program Charged		<u>\$ 278,338</u>
Indirect Cost Basis		
Direct Chargeable Salaries		\$ 1,532,070
Less Indirect Salaries		<u>131,946</u>
		1,400,124
In Kind Salaries		<u>262,757</u>
Total Personnel Costs		<u>\$ 1,662,881</u>
Indirect Cost Rate (\$278,338 ÷ \$1,662,881)		<u>16.74%</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Summary of Direct Chargeable Salaries and Wages

Year Ended October 31, 2006

Head Start Program	\$ 608,739
Community Services Block Grant	58,823
Weatherization Assistance Programs	39,407
Child Development Grants	79,376
Parent Services	8,095
Family Development and Self-Sufficiency	82,243
Housing Preservation Grant	4,009
Parents as Teachers - ADLM Grant	43,453
Volunteer Services	2,662
Child Care Home Consultants	8,710
Community Food and Nutrition	84
Decatur County Empowerment Area Grant	7,898
Wayne County Empowerment Area Grant	12,814
Child and Adult Care Food Program	
Centers	95,717
Homes	17,929
Early Head Start Program	180,183
Child Care Resource and Referral	23,063
Low Income Home Energy Assistance Program	62,511
Wrap-Around Child Care Grants	55,029
Crisis Child Care Program	12,038
Occupancy	18,383
Indirect	<u>124,694</u>
	1,545,860
Accrued - November 1, 2005	(118,871)
Accrued - October 31, 2006	<u>105,081</u>
Total	<u><u>\$ 1,532,070</u></u>

SEE INDEPENDENT AUDITOR'S REPORT