ORANGE CITY COMMUNICATIONS, L.L.P.
ORANGE CITY, IOWA

FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITORS' REPORT
Years ended June 30, 2008 and 2007

ORANGE CITY COMMUNICATIONS, L.L.P.
ORANGE CITY, IOWA

Contents

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Orange City Communications, L.L.P.
Orange City, Iowa

We have audited the accompanying balance sheets of Orange City Communications, L.L.P. (an Iowa partnership) as of June 30, 2008 and 2007, and the related statements of income, partners' capital and cash flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Orange City Communications, L.L.P. as of June 30, 2008 and 2007, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report dated September 9, 2008, on our consideration of Orange City Communications, L.L.P.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Kiesling Associates LLP

Emmetsburg, Iowa
September 9, 2008

ORANGE CITY COMMUNICATIONS, L.L.P.
ORANGE CITY, IOWA

BALANCE SHEETS
June 30, 2008 and 2007

	2008	2007
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$ 338,845	$ 326,478
Accounts receivable		
Less allowance of $11,741 and $15,565, respectively	89,883	79,505
Inventory	1,146	5,437
Prepayments	8,758	1,806
	438,632	413,226
PROPERTY, PLANT AND EQUIPMENT		
Telephone plant in service	5,419,327	5,321,727
Video plant in service	38,352	38,352
Internet plant in service	218,379	179,894
	5,676,058	5,539,973
Less accumulated depreciation	1,456,753	1,113,771
	4,219,305	4,426,202
TOTAL ASSETS	$ 4,657,937	$ 4,839,428

The accompanying notes are an integral part of these financial statements.

ORANGE CITY COMMUNICATIONS, L.L.P.
ORANGE CITY, IOWA

BALANCE SHEETS
June 30, 2008 and 2007

LIABILITIES AND PARTNERS' CAPITAL	2008	2007
CURRENT LIABILITIES		
Current portion of long-term debt	$ 127,186	$ 120,759
Accounts payable	130,964	169,606
Accrued interest	7,838	9,576
Customer deposits	979	1,030
Accrued taxes	146,292	145,586
Accrued payroll and benefits	-	12,287
	413,259	458,844
LONG-TERM DEBT, less current portion	2,398,531	3,020,802
PARTNERS' CAPITAL	1,846,147	1,359,782
TOTAL LIABILITIES AND PARTNERS' CAPITAL	$ 4,657,937	$ 4,839,428

The accompanying notes are an integral part of these financial statements.

ORANGE CITY COMMUNICATIONS, L.L.P.
ORANGE CITY, IOWA

STATEMENTS OF INCOME
Years ended June 30, 2008 and 2007

	2008	2007
OPERATING REVENUES		
Local network services	$ 516,144	$ 499,683
Network access services	1,045,372	1,080,446
Video services	453,668	397,868
Internet services	527,763	474,192
Miscellaneous	25,144	18,115
	2,568,091	2,470,304
OPERATING EXPENSES		
Plant specific operations	575,321	646,494
Cost of internet services	215,871	208,124
Cost of video services	340,883	295,050
Depreciation	362,366	332,070
Customer operations	118,809	95,926
Corporate operations	147,073	147,544
General taxes	146,998	207,099
	1,907,321	1,932,307
OPERATING INCOME	660,770	537,997
OTHER INCOME (EXPENSES)		
Interest income	6,212	1,963
Interest expense	(180,617)	(178,983)
	(174,405)	(177,020)
NET INCOME	$ 486,365	$ 360,977

The accompanying notes are an integral part of these financial statements.

ORANGE CITY COMMUNICATIONS, L.L.P.
ORANGE CITY, IOWA

STATEMENTS OF PARTNERS' CAPITAL
June 30, 2008 and 2007

	Contributed Capital	Accumulated Earnings (Deficit)	Total
Balance at June 30, 2006	$ 1,250,000	$ (251,195)	$ 998,805
Net income		360,977	360,977
Balance at June 30, 2007	1,250,000	109,782	1,359,782
Net income		486,365	486,365
Balance at June 30, 2008	$ 1,250,000	$ 596,147	$ 1,846,147

The accompanying notes are an integral part of these financial statements.

ORANGE CITY COMMUNICATIONS, L.L.P.
ORANGE CITY, IOWA

STATEMENTS OF CASH FLOWS
Years ended June 30, 2008 and 2007

	2008	2007
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	$ 486,365	$ 360,977
Adjustments to reconcile net income		
to net cash provided by operating activities:		
Depreciation	362,366	332,070
Changes in assets and liabilities:		
(Increase) Decrease in:		
Accounts receivable	(10,378)	(1,203)
Inventory	10,752	(5,437)
Prepayments	(6,952)	1,650
Increase (Decrease) in:		
Accounts payable	(38,642)	(4,492)
Accrued taxes	706	61,280
Accrued expenses	(14,076)	(1,878)
Net cash provided by operating activities	790,141	742,967
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditures	(161,930)	(184,645)
Net cash used in investing activities	(161,930)	(184,645)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long-term debt	(615,844)	(83,020)
Repayment of short-term borrowings	-	(300,000)
Net cash used in financing activities	(615,844)	(383,020)
Net Increase in Cash and Cash Equivalents	12,367	175,302
Cash and Cash Equivalents at Beginning of Year	326,478	151,176
Cash and Cash Equivalents at End of Year	$ 338,845	$ 326,478

The accompanying notes are an integral part of these financial statements.

ORANGE CITY COMMUNICATIONS, L.L.P.
ORANGE CITY, IOWA

NOTES TO FINANCIAL STATEMENTS
June 30, 2008 and 2007

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

Orange City Communications, L.L.P. (herein referred to as "the Company") is a provider of local telephone access, long distance telephone services, video services and internet services in Orange City, Iowa.

The accounting policies of the Company conform to accounting principles generally accepted in the United States of America. Management uses estimates and assumptions in preparing its financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Organization

Orange City Communications, L.L.P. was formed in accordance with Iowa Code Chapter 28E between the City of Orange City, Iowa and Long Lines, L.L.C. and pursuant to the Iowa Uniform Partnership Act. The City of Orange City and Long Lines, L.L.C participate in the partnership as limited liability partners each with 50% interest. All profits and losses are shared in proportion to ownership interest.

Cash Equivalents

All highly liquid investments with a maturity of three months or less at the time of purchase are considered cash equivalents.

Accounts Receivable

The Company provides an allowance for uncollectible accounts based upon prior experience and management's assessment of the collectibility of existing specific accounts. Receivables are considered past due when the amount has been outstanding for thirty days or more.

Property, Plant and Equipment

Property, plant and equipment is capitalized at original cost including the capitalized cost of salaries and wages, materials, certain payroll taxes, and employee benefits.

The Company provides for depreciation for financial reporting purposes on the straight-line method by the application of rates based on the estimated service lives of the various classes of depreciable property. These estimates are subject to change in the near term.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property, Plant and Equipment (Continued)

Renewals and betterments of units of telephone property are charged to telephone plant in service. When telephone plant is retired, its cost is removed from the asset account and charged against accumulated depreciation less any salvage realized. No gains or losses are recognized in connection with routine retirements of depreciable telephone property. Repairs and renewals of minor items of telephone property are included in plant specific operations expense.

Repairs of video and internet property, as well as renewals of minor items, are charged to plant specific operations expense. A gain or loss is recognized when video and internet property is sold or retired.

Asset Retirement Obligations

Generally accepted accounting principles require entities to record the fair value of a liability for legal obligations associated with an asset retirement in the period in which the obligations are incurred. When the liability is initially recorded, the entity capitalizes the cost of the asset retirement obligation by increasing the carrying amount of the related long-lived asset. Over time, the liability is accreted to its present value each period, and the capitalized cost is depreciated over the useful life of the related asset.

The Company has determined it does not have a material legal obligation to remove long-lived assets, and accordingly, there have been no liabilities recorded for the years ended June 30, 2008 and 2007.

Long-Lived Assets

The Company would provide for impairment losses on long-lived assets when indicators of impairment are present and the undiscounted cash flows estimated to be generated by those assets are less than the assets' carrying amount. Based on current conditions, management does not believe any of its long-lived assets are impaired.

Income Taxes

Under provisions of the Internal Revenue Code, the partners include their respective shares of partnership income or loss on their individual tax returns. Accordingly, no provision for income taxes has been made in the accompanying financial statements.

Revenue Recognition

The Company recognizes revenues when earned regardless of the period in which they are billed.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue Recognition (Continued)

Local network service, video, and internet revenues are recognized over the period a subscriber is connected to the network. Telephone calls within an extended community calling area are recognized when made based on a rate per minute of usage as approved by the state regulatory authority.

Network access and long distance service revenues are derived from charges for access to the Company's local exchange network. The intrastate portion of access revenues are billed based upon the Company's tariff for access charges filed with the Iowa Utilities Board (IUB). The charges developed from these tariffs are used to bill the connecting long distance provider and revenues are recognized in the period the traffic is transported based on the minutes of traffic carried. Long distance revenues are recognized at the time a call is placed based on the minutes of traffic processed at contracted rates.

Advertising Costs

Advertising costs are expensed as incurred. Advertising expenses were $32,500 and $9,717 in 2008 and 2007, respectively.

Reclassifications

Certain reclassifications have been made to the 2007 financial statements to conform with the 2008 presentation.

ORANGE CITY COMMUNICATIONS, L.L.P.
ORANGE CITY, IOWA

NOTES TO FINANCIAL STATEMENTS
June 30, 2008 and 2007

NOTE 2. PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment includes the following:

	2008	2007
Telephone plant in service:		
Furniture and office equipment	$ 18,728	$ 18,728
Vehicles and work equipment	81,737	55,449
Switching equipment	472,976	472,976
Outside plant	4,737,894	4,734,107
Other plant and equipment	107,992	40,467
Subtotal	5,419,327	5,321,727
Video plant in service:		
Head end equipment	38,352	38,352
Internet plant in service:		
Internet equipment	218,379	179,894
Total property, plant and equipment	$ 5,676,058	$ 5,539,973

Depreciation on depreciable property resulted in composite rates of 6.46% and 6.19% for 2008 and 2007, respectively.

NOTE 3. LONG-TERM DEBT

Long-term debt consists of:

	2008	2007
Northwestern State Bank of Orange City - 5.25%	$ 1,925,717	$ 2,041,561
Long Lines, L.L.C. - variable	600,000	1,100,000
Total long-term debt	2,525,717	3,141,561
Less current portion	127,186	120,759
	$ 2,398,531	$ 3,020,802

The annual requirements for principal payments on long-term debt for the next five fiscal years are as follows:

2009	$ 127,186
2010	134,098
2011	141,310
2012	748,910
2013	156,918

NOTE 3. LONG-TERM DEBT (Continued)

Substantially all assets of the Company are pledged as security for the long-term debt under certain loan agreements with the Northwestern State Bank of Orange City. These mortgage notes are to be repaid in equal monthly installments covering principal and interest beginning one month after date of issue and expiring by 2020.

The Company's loan agreement dated June 30, 2007 with Long Lines, L.L.C. requires quarterly interest payments at the prime rate set on January 1 by the Board of Governors of the Federal Reserve System for that Calendar year. At June 30, 2008, the prime interest rate was 5.00%. The principal is not due until December 31, 2011.

Cash paid for interest, net of amounts capitalized for 2008 and 2007, totaled $182,355 and $180,232, respectively.

At June 30, 2008, of the funds available for long-term notes and lines of credit, all funds were advanced.

NOTE 4. LEASES

The Company is leasing various facilities and equipment on a monthly basis under an operating lease agreement. Total lease expense for the years ended June 30, 2008 and 2007, was $45,000 and $48,000, respectively.

NOTE 5. RELATED PARTY TRANSACTIONS

The Company regularly conducts business with a variety of entities related through common ownership. The following is a summary of transactions and balances with related parties for 2008 and 2007:

	2008	2007
Plant specific operations	$ 488,923	$ 493,929
Cost of internet services	$ 218,306	$ 207,962
Customer operations	$ 41,365	$ 39,628
Corporate operations	$ 90,000	$ 91,945
Interest expense	$ 62,430	$ 70,875
Property and equipment expenditures	$ 90,968	$ 23,163
Accounts payable	$ 38,351	$ 37,547

The Company has a maintenance agreement with Long Lines, L.L.C. The Company has agreed to pay Long Lines, L.L.C. $7,500 per month to operate the utility plant and provide management and accounting services. The agreement is for a period of five years, expiring July 31, 2008, and will automatically renew for a period of twelve months, unless either party provides written notice at least 30 days prior to expiration.

NOTE 6. COMMITMENTS AND CONTINGENCIES

The Company has entered into a long-term agreement with Pioneer Internet (an affiliate of Long Lines, L.L.C) for the provision of wholesale internet services. Services agreed to include access to wholesale internet service and related transport and connectivity. The expenses for services under the agreement totaled $218,306 and $207,962 in 2008 and 2007, respectively, The agreement specified an initial term of sixty months, beginning in 2001, and is automatically renewable for an additional twelve month period, unless either party provides written notice at least 90 days prior to expiration.

NOTE 7. NONCASH INVESTING ACTIVITIES

Noncash investing activities included $3,307 and $3,254 during the years ended June 30, 2008 and 2007, relating to plant and equipment additions placed in service during 2008 and 2007, respectively, and is reflected in accounts payable at year end.

NOTE 8. CONCENTRATIONS OF CREDIT RISK

The Company grants credit to local service customers, all of whom are located in the franchised service area, and telecommunications intrastate and interstate long distance carriers.

The Company is subject to competition for telecommunications services including telecommunication exchange services offered by other providers in the service area.

The Company maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. The Company has not experienced any losses in such accounts. The Company believes it is not exposed to any significant credit risk on cash and cash equivalents.

NOTE 9. SUBSEQUENT EVENTS

During August 2008, the Company paid $100,000 in principle on the note payable to Long Lines, L.L.C. In addition, the Company paid $200,000 in distributions to the partners in August 2008.

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Orange City Communications, L.L.P.
Orange City, Iowa

We have audited the accompanying financial statements of Orange City Communications, L.L.P. as of and for the year ended June 30, 2008, and have issued our report thereon dated September 9, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements of Orange City Communications, L.L.P. as of and for the year ended June 30, 2008, in accordance with auditing standards generally accepted in the United States of America, we considered Orange City Communications, L.L.P.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we do not express an opinion on the effectiveness of the Company's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control that we consider to be significant deficiencies and other deficiencies that we consider to be material weaknesses.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the following deficiencies to be significant deficiencies in internal control:

- The Company has control deficiencies in its current IT system. Specifically, a risk assessment process is not in place to identify and react to internal/external risks that may impact the Company's ability to achieve its objectives. Also, no formal documentation is maintained for the significant IT processes and activities, including the monitoring and evaluation of the IT internal controls.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

We did not identify any deficiencies in internal control that we consider to be material weaknesses as described above.

Our consideration of internal control was for the limited purpose described in the first paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, of the significant deficiencies described above, we believe items reported on the Schedule of Findings are material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Orange City Communications, L.L.P.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the board of directors, management, and federal and state regulatory agencies and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Kiesling Associates LLP

Emmetsburg, Iowa
September 9, 2008

ORANGE CITY COMMUNICATIONS, L.L.P.
ORANGE CITY, IOWA

SCHEDULE OF FINDINGS
Year ended June 30, 2008

Findings Related to the Financial Statements:

INSTANCES OF NONCOMPLIANCE:

Telecommunications Services: No instances of non-compliance with Chapter 388.10 of the Code of Iowa were noted.

SIGNIFICANT DEFICIENCIES:

The Company has control deficiencies in its current IT system. Specifically, a risk assessment process is not in place to identify and react to internal/external risks that may impact the Company's ability to achieve its objectives. Also, no formal documentation is maintained for the significant IT processes and activities, including the monitoring and evaluation of the IT internal controls.

To the Board of Directors
Orange City Communications, L.L.P.
Orange City, Iowa

We have audited the financial statements of Orange City Communications, L.L.P., as of and for the year ended June 30, 2008, and have issued our report thereon dated September 9, 2008.

Professional standards require the auditor to communicate certain matters to the board of directors. The following comments regarding our responsibilities and results of our audit of the financial statements of Orange City Communications, L.L.P. for the year ended June 30, 2008, will assist you in overseeing the financial reporting and disclosure process for which management is responsible.

Our Responsibility under Generally Accepted Auditing Standards

Our responsibility as described by professional standards and stated in our engagement letter, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement and are fairly presented in accordance with accounting principles generally accepted in the United States of America. Because an audit is designed to provide reasonable, but not absolute, assurance and because we did not perform a detailed examination of all transactions, there is a risk that material errors, fraud or other illegal acts may exist and not be detected by us.

As part of our audit, we considered the internal control of Orange City Communications, L.L.P. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control. We are responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures specifically to identify such matters. We are also responsible for communicating matters required by law, regulation, agreement or other requirements applicable to the engagement to you.

Planned Scope and Timing of the Audit

We performed the audit according to the planned scope and timing previously communicated to you in our engagement letter.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management has the responsibility for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application.

The significant accounting policies of the Company are described in footnotes to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended June 30, 2008.

There were no transactions entered into by the Company during the year that were both significant and unusual, and of which, under professional standards, we are required to inform you, or transactions for which there is a lack of authoritative guidance or consensus.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from management's current judgments.

The only sensitive accounting estimates included in the financial statements for the year ended June 30, 2008, relate to the estimate for depreciation. As part of our audit, we compared the Company's depreciation rates to average rates used within the telecommunications industry. We have also discussed with management the Company's long-range plant replacement plans and have determined the current depreciation rates to be consistent with those plans.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Our independent auditors' report on internal control over financial reporting and on compliance and other matters both dated September 9, 2008, comment on other findings and recommendations.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit that individually or in the aggregate were of such significance that reference to the subject matter would have been made in our reports.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated September 9, 2008.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Company's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Company's auditor. However, these communications occurred in the normal course of our professional relationship and to our knowledge our responses were not a condition to our retention.

This letter is intended solely for the information and use of the board of directors and management of the Company and is not intended to be and should not be used by anyone other than these specified parties.

Kiesling Associates LLP

Emmetsburg, Iowa
September 9, 2008