

**SOUTH CENTRAL IOWA COMMUNITY ACTION
PROGRAM, INC.**

Leon, Iowa

FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA

October 31, 2007

(With Independent Auditor's Reports Thereon)

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Leon, Iowa

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SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Board of Directors and Officers

Officers

Dennis Ryan
 Jack Cooley
 Gary Stripe
 Susan McCleary
 Marilyn Runnells

Chairman of the Board
 First Vice-Chairman
 Second Vice-Chairman
 Board Secretary
 Treasurer

Board Members

<u>County</u>	<u>Representing Private Sector</u>	<u>Representing Public Officials</u>	<u>Representing Low-Income</u>
Clarke	Ted Smith	Jack Cooley	Jo Ann Sickels
Decatur	Marilyn Runnells	Gary Stripe	Bonnie Fairchild
Lucas	Diane Durian	Clarence Gee	
Monroe	Sue Brock	Dennis Ryan	Geneva Kipfer
Wayne		Amy Sinclair	Cathy Adams

Management

Jim Smith
 Martha Palmer
 Sandra Moeller
 Gregg Cummings
 Linda Clark

Executive Director and Weatherization Director
 Fiscal Officer
 Deputy Fiscal Officer
 Head Start Director
 LIHEAP and Weatherization Director

CRAIG A. DITSWORTH, CPA
WILLIAM H. BOORN, CPA
DENNIS L. MUELLER, CPA
DENNIS J. WAGNER, CPA
STEPHEN L. KOEHN, CPA
SUSAN K. CHANTLAND, CPA
C. MARK LINCOLN, CPA
JOHN E. ORTHAUS, CPA
SCOTT W. MILLER, CPA
WILLIAM J. BAUER, CPA
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INDEPENDENT AUDITOR'S REPORT

Board of Directors
South Central Iowa Community Action Program, Inc.
Leon, Iowa

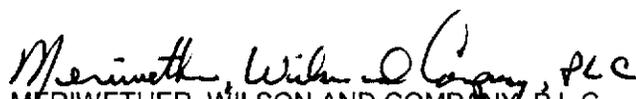
We have audited the accompanying Statement of Financial Position of South Central Iowa Community Action Program, Inc. (a nonprofit organization) as of October 31, 2007, and the related Statements of Activities and Cash Flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Organization's 2006 financial statements and, in our report dated January 10, 2007 we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of South Central Iowa Community Action Program, Inc. as of October 31, 2007, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report dated February 25, 2008, on our consideration of South Central Iowa Community Action Program, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of South Central Iowa Community Action Program, Inc. taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. The additional supporting schedules that follow are presented for purposes of further analysis and are not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.


MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

February 25, 2008
West Des Moines, Iowa

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Financial Position

October 31, 2007

(With Summarized Financial Information for October 31, 2006)

	2007			2006
	Current Funds	Property and Equipment Funds	Total All Funds	Total All Funds
Assets				
Current Assets				
Cash and Cash Equivalents	\$ 230,131	--	230,131	156,458
Certificates of Deposit	406,664	--	406,664	392,065
Marketable Securities	58,467	--	58,467	50,423
Receivables				
Awards, Grants, and Contracts	287,624	--	287,624	223,381
Note Receivable - Current Portion	15,000	--	15,000	15,000
Other	(318)	--	(318)	6,007
Prepaid Expenses	2,295	--	2,295	37,096
Work in Process	40,223	--	40,223	9,467
Inventories	3,977	--	3,977	3,878
Total Current Assets	<u>1,044,063</u>	<u>--</u>	<u>1,044,063</u>	<u>893,775</u>
Property and Equipment, at Cost				
Land	--	23,802	23,802	23,802
Buildings	--	465,453	465,453	465,453
Vehicles	--	402,784	402,784	526,600
Equipment	--	539,823	539,823	526,170
Construction in Progress	--	--	--	13,653
	--	<u>1,431,862</u>	<u>1,431,862</u>	<u>1,555,678</u>
Accumulated Depreciation	--	<u>(1,065,833)</u>	<u>(1,065,833)</u>	<u>(1,099,634)</u>
Net Property and Equipment	--	<u>366,029</u>	<u>366,029</u>	<u>456,044</u>
Other Assets				
Note Receivable - Non-Current Portion	<u>38,750</u>	--	<u>38,750</u>	<u>53,750</u>
Total Other Assets	<u>38,750</u>	--	<u>38,750</u>	<u>53,750</u>
Total Assets	<u>\$ 1,082,813</u>	<u>366,029</u>	<u>1,448,842</u>	<u>1,403,569</u>
Liabilities and Net Assets				
Current Liabilities				
Owed to Grantor Agencies	\$ 33,460	--	33,460	7,675
Accounts Payable	82,641	--	82,641	69,993
Accrued Annual Leave	38,806	--	38,806	39,900
Other Accrued Expenses	125,624	--	125,624	106,268
Deferred Revenue	27,199	--	27,199	25,612
Total Current Liabilities	<u>307,730</u>	<u>--</u>	<u>307,730</u>	<u>249,448</u>
Net Assets				
Unrestricted				
Invested in Property and Equipment	--	366,029	366,029	456,044
Designated for Programs	315,254	--	315,254	276,235
Undesignated	459,829	--	459,829	421,842
Total Net Assets	<u>775,083</u>	<u>366,029</u>	<u>1,141,112</u>	<u>1,154,121</u>
Total Liabilities and Net Assets	<u>\$ 1,082,813</u>	<u>366,029</u>	<u>1,448,842</u>	<u>1,403,569</u>

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Activities

Year Ended October 31, 2007

(With Summarized Financial Information for the Year Ended October 31, 2006)

	2007		2006 Total	
	Current	Unrestricted Property and Equipment		Total
Support and Revenue				
Grants and Contract Revenue	\$ 3,954,958	--	3,954,958	4,331,562
In Kind Support	461,773	--	461,773	463,990
Investment Income	28,188	--	28,188	21,108
Donations and Other	116,099	(7,576)	108,523	129,080
Total Support and Revenue	<u>4,561,018</u>	<u>(7,576)</u>	<u>4,553,442</u>	<u>4,945,740</u>
Expenses				
Head Start Programs	2,198,662	--	2,198,662	2,167,212
Community Services Block Grants	157,631	--	157,631	170,359
Child Care Resource and Referral	114,226	--	114,226	100,078
Crisis Child Care	22,641	--	22,641	25,204
Decatur County Empowerment Area Grant	14,278	--	14,278	14,671
Wayne County Empowerment Area Grant	25,411	--	25,411	23,041
Iowa Family Development Alliance	--	--	--	243
Parents as Teachers - ADLM Grant	87,198	--	87,198	76,447
Wrap-Around Child Care Grant	95,939	--	95,939	99,716
Child and Adult Care Food Program	170,107	--	170,107	177,033
Low Income Home Energy Assistance Program	813,686	--	813,686	1,311,481
Weatherization Assistance Programs	261,704	--	261,704	266,842
Emergency Food and Shelter Program	14,389	--	14,389	16,094
Child Development Grants	118,203	--	118,203	138,026
Family Development and Self-Sufficiency	159,822	--	159,822	161,876
Empowerment Childcare Consultant Programs	29,973	--	29,973	16,593
Housing Preservation Grant	36,309	--	36,309	29,140
Community Food and Nutrition Grant	2,598	--	2,598	362
Local Programs	147,176	--	147,176	101,197
Depreciation	--	96,498	96,498	134,919
Total Expenses	<u>4,469,953</u>	<u>96,498</u>	<u>4,566,451</u>	<u>5,030,534</u>
Deficit of Support and Revenue over Expenses	91,065	(104,074)	(13,009)	(84,794)
Net Capital Additions - Awards Received for Capital Expenditures	(14,059)	14,059	--	--
Net Assets - Beginning of Year	<u>698,077</u>	<u>456,044</u>	<u>1,154,121</u>	<u>1,238,915</u>
Net Assets - End of Year	<u>\$ 775,083</u>	<u>366,029</u>	<u>1,141,112</u>	<u>1,154,121</u>

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Statement of Cash Flows

Year Ended October 31, 2007

(With Summarized Financial Information for the Year Ended October 31, 2006)

	<u>Total All Funds</u>	
	<u>2007</u>	<u>2006</u>
Cash Flows from Operating Activities		
Deficit of Support and Revenue over Expenses	\$ (13,009)	(84,794)
Noncash Items Included in Expenses		
Depreciation	96,498	134,919
Gain on Sale of Property and Equipment	(23,354)	(54,562)
(Increase) Decrease in		
Receivables	(42,918)	57,443
Prepaid Expenses	34,801	22,899
Work in Process	(30,756)	8,757
Inventories	(99)	297
Increase (Decrease) in		
Checks Written in Excess of Bank Balance	--	(16,197)
Owed to Grantor Agencies	25,785	7,675
Accounts Payable	12,648	(11,689)
Accrued Annual Leave	(1,094)	66
Other Accrued Expenses	19,356	26,817
Deferred Revenue	1,587	(1,431)
Net Cash Flows from Operating Activities	<u>79,445</u>	<u>90,200</u>
Cash Flows from Investing Activities		
Increase in Certificates of Deposit	(14,599)	(102,986)
Decrease in Marketable Securities	(8,044)	(7,543)
Proceeds from the Sale of Property and Equipment	30,930	75,000
Property and Equipment Acquisitions	(14,059)	(13,653)
Net Cash Flows from Investing Activities	<u>(5,772)</u>	<u>(49,182)</u>
Net Increase in Cash and Cash Equivalents	73,673	41,018
Cash and Cash Equivalents - Beginning of Year	<u>156,458</u>	<u>115,440</u>
Cash and Cash Equivalents - End of Year	<u>\$ 230,131</u>	<u>156,458</u>

Supplemental Cash Flow Disclosures

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made. Additionally, no cash payments were made for interest.

The accompanying notes are an integral part of these financial statements.

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Notes to Financial Statements

October 31, 2007

1. Nature of Activities**Reporting Entity**

South Central Iowa Community Action Program, Inc. (the Grantee) administers programs funded by federal, state, and local agencies. These programs are operated for the benefit of eligible participants using the guidelines of the funding agencies.

This report includes financial statements of all the programs, by funding source, as well as general funds which are administered by the Grantee.

South Central Iowa Community Action Program, Inc. is an Iowa not-for-profit corporation and is exempt from income tax under Section 501(c)(3) of the Internal Revenue Code. The Organization is not considered a private foundation for income tax reporting purposes.

2. Summary of Significant Accounting Policies**Standards of Accounting and Financial Reporting**

The accompanying financial statements have been prepared in accordance with guidelines established for nonprofit organizations by the American Institute of Certified Public Accountants. The following describes the significant accounting policies.

Financial Statement Presentation and Contributions

The Organization reports financial information in accordance with Statements of Financial Accounting Standards (SFAS) Nos. 117 and 116. SFAS No. 117 requires the Organization to report information regarding its financial position and activities according to three classes of net assets, while SFAS No. 116 requires classification of contributions received as unrestricted, temporarily restricted or permanently restricted depending on donor restrictions.

Donor Imposed Restrictions

All donations are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. However, if a restriction is fulfilled in the same time period in which the donation is received, the Organization reports the support as unrestricted.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all highly liquid debt instruments purchased with maturities of three months or less to be cash and cash equivalents.

Receivables

Receivables comprised primarily of reimbursements from grant award activities are reported at net realizable value. All amounts are considered collectible and accordingly, no provision for bad debts has been recorded.

Property and Equipment

Use of unrestricted funds for property and equipment acquisitions are accounted for as transfers to the property and equipment fund. Proceeds from the sale of property and equipment assets, if unrestricted, are transferred to unrestricted net assets, or, if restricted, to restricted or temporarily restricted net assets for property and equipment acquisition.

Property and equipment are recorded at cost when purchased or at their fair value when contributed. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets.

Title to property and equipment acquired under various grants with federal, state, and local governmental entities may revert back to these funding sources upon the termination of their respective programs.

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized, based upon the fair value of the asset.

Revenue Recognition

Revenue from awards or reimbursement type contracts is recorded when expenses are incurred in conducting activities specified in contract conditions. Award or contract funds received in excess of program expenses are recorded as deferred revenue. Since grant award revenues are earned when allowable expenses are incurred, the revenue is considered unrestricted.

Inventories

Inventory is valued at the lower of cost (first-in, first-out) or market. Inventory consists of building materials and related supplies used in the weatherization of homes.

In Kind Donations

Supplies and services received as donations to programs are recorded at their fair market value at the time they are received. Certain programs require a local match and these in kind donations are recorded to reflect compliance with these conditions. The following programs received contributed supplies and services: Head Start, Early Head Start, Child Care Resource and Referral, and Child Development.

Allocation of Expenses

The Organization allocates indirect expenses and joint program direct expenses individually to programs at the time of recording based on the estimated benefits to the programs of the cost incurred.

Financial Instruments

The carrying amounts of cash, marketable securities, receivables, prepaid expenses, accounts payable, accrued expenses, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Prior Year Summarized Financial Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended October 31, 2006, from which the summarized information was derived. Certain reclassifications to the 2006 comparative totals have been made to conform to the 2007 presentation.

3. Principal Programs

The following is a summary description of the principal programs administered by the Organization:

Head Start

Head Start is funded by the U.S. Department of Health and Human Services through an annual grant. Head Start provides a comprehensive developmental program for preschool children, primarily all of who come from low-income families.

Community Services Block Grant

Funded by the U.S. Department of Health and Human Services through the Iowa Department of Human Rights. The grant provides funding for the administration of human service programs or provides direct support to individual programs which require co-funding to complete their activities.

Weatherization Assistance Programs

Weatherization Assistance programs are funded by both the U.S. Department of Health and Human Services and the U.S. Department of Energy through the Iowa Department of Human Rights. The programs provide resources to use in weatherizing homes of qualifying low-income households.

Low Income Home Energy Assistance Program (LIHEAP)

Funded by the U.S. Department of Energy through the Iowa Department of Human Rights. The program is established to aid low-income families and individuals in paying their household heating costs.

Child Development Grant

Child Development Grant is funded by the Iowa Department of Education under an annual grant. The program provides child development services for three to four year old children who are determined to be at risk.

Child and Adult Care Food Program

Child and Adult Care Food Program (CACFP) is funded by the U.S. Department of Agriculture through the Iowa Department of Education. The program provides assistance for food and nutritional needs of low income families' children enrolled in head start centers and family day care homes.

Family Development and Self-Sufficiency Program (FaDSS)

FaDSS is funded by the U.S. Department of Health and Human Services and the Iowa Department of Human Rights. The program provides development and self-sufficiency services to families enrolled in the state's Family Investment Program and are determined to be at risk of long-term welfare dependency.

Local Programs

The funding for local programs is provided by fees charged, local revenue sharing, donations, and interest. These funds are used to supplement the administration of the Organization and its various programs.

The Organization received approximately 97% of its support and revenue in 2007 from governmental grants. A significant reduction in the level of governmental funding would have a major effect on the Organization's program activities.

4. Investments

Marketable securities as of October 31, 2007, are summarized as follows:

	<u>Cost</u>	<u>Fair Value</u>	<u>Carrying Value</u>
Principal Financial Stock (864 shares)	\$ --	58,467	58,467

South Central Iowa Community Action Program, Inc. also has the following certificates of deposit:

	<u>Certificate Number</u>	<u>Interest Rate</u>	<u>Fair Value</u>	<u>Maturity Date</u>
SCICAP Credit Union	083	4.00%	\$ 95,939	2/14/08
Great Western Bank	1089003924	4.11%	100,000	11/12/07
Peoples State Bank	7383	5.30%	105,406	12/10/07
First Iowa State Bank	49872	5.25%	105,319	9/10/08
			<u>\$ 406,664</u>	

Investment income at October 31, 2007, consisted of the following:

Interest Income	\$ 19,453
Dividend Income	691
Unrealized Gain on Principal Financial Stock	<u>8,044</u>
Investment Income	<u>\$ 28,188</u>

5. **Receivables**

Awards, grants, or contract funds receivable at October 31, 2007, are summarized as follows:

Head Start & Early Head Start	\$ 91,319
Family Development and Self Sufficiency	12,266
Child and Adult Care Food Program	26,834
Wrap Around Child Care	11,340
Resource and Referral	10,810
Parents as Teachers	17,522
Community Services Block Grant	21,160
Housing Preservation	12,674
Low Income Energy Assistance Program	7,394
Crisis Child Care	2,604
Wayne County Empowerment Area	2,417
Weatherization Assistance Programs	52,143
West Central Community Action	14,312
Local Programs and Other	<u>4,828</u>
	<u>\$ 287,624</u>

6. **Inventories**

The Organization has entered into a contract to provide funding for weatherization materials inventory. This grant in the amount of \$15,280 was used to buy out all existing materials on inventory and to provide materials for the various weatherization programs.

As of October 31, 2007, the inventory totaled \$3,977.

7. **Property and Equipment**

Property and equipment are summarized as follows at October 31, 2007:

	Cost	Depreciation		Undepreciated Cost
		Current Period	Accumulated	
Head Start Program - Land	\$ 23,802	--	-	23,802
Head Start Program	827,059	46,606	687,515	139,544
Early Head Start	350,247	27,879	175,387	174,860
Resource and Referral	11,028	1,508	8,475	2,553
Weatherization Programs	42,976	6,665	34,461	8,515
CACFP	4,753	21	4,721	32
Low Income Home Energy Assistance Program	18,544	1,483	18,462	82
Child Development Grants	4,650	-	4,650	--
FaDSS	31,481	4,320	29,189	2,292
Parents as Teachers	5,743	227	5,403	340
Local Programs	<u>111,579</u>	<u>7,788</u>	<u>97,570</u>	<u>14,009</u>
	<u>\$ 1,431,862</u>	<u>96,497</u>	<u>1,065,833</u>	<u>366,029</u>

The Organization's equipment acquired primarily under various grants with federal, state, or local governmental entities may revert back to these funding sources in the event these programs terminate or the use of the property changes from its original purpose.

8. **Rent and Leases**

The Organization leases facilities for outreach centers and head start centers under operating leases on an annual basis. Management expects that in most cases, these leases will be renewed or replaced by other leases in the normal course of business.

On July 1, 2004, the Organization entered into an agreement to lease a telephone system. The lease is for a period of 3 years commencing September 1, 2004. The lease requires monthly payments of \$321.

On October 7, 2004, the Organization entered into an agreement to lease a copier for a period of 5 years. Monthly payments under this agreement are \$197.

Minimum future rental payments are as follows:

<u>Year Ending</u>	
October 31, 2008	\$ 2,372
October 31, 2009	<u>2,372</u>
	<u>\$ 4,744</u>

Total rent expense for the year ended October 31, 2007, was \$82,283.

9. **Salary Reduction Plan**

The Organization sponsors a salary reduction plan for all eligible employees under Section 403(B) of the Internal Revenue Code. The maximum contributed on behalf of each employee is 4% of gross wages provided that the employee contributes 4% of gross wages. The maximum amount that any employee may contribute is 15% of gross wages. The total contributed by the Organization for the year ended October 31, 2007, amounted to \$721.

10. **Iowa Public Employees Retirement System**

The Organization contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information.

Plan members are required to contribute 3.90% of their annual covered salary and the Organization is required to contribute 6.05% of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended October 31, 2007, was \$98,617 equal to the required contribution for the year. Employees are allowed to participate in only one of the two available retirement plans.

11. **Concentration of Credit Risk**

The Organization maintains its cash balances at three banks and one credit union. These accounts are insured up to \$100,000 at each financial institution. Cash in these accounts at times exceed \$100,000. The Organization had excess deposits subject to credit risk in the amount of \$252,802 at October 31, 2007. However, the bank has pledged securities it was holding as collateral for this excess amount.

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
 AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
 PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
 South Central Iowa Community Action Program
 Leon, Iowa

We have audited the financial statements of South Central Iowa Community Action Program (a nonprofit organization) as of and for the year ended October 31, 2007, and have issued our report thereon dated February 25, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered South Central Iowa Community Action Program's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Institute's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. We noted no matters involving the internal control over financial reporting and its operation that we consider to be a material weakness.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

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Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on
an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

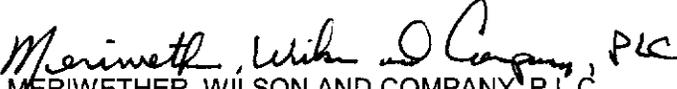
We consider the deficiency in internal control over financial reporting identified in the accompanying Schedule of Findings and Questioned Costs as no. 2007-1 to be a material weakness.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether South Central Iowa Community Action Program's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the Board of Directors, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.


MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

February 25, 2008
West Des Moines, Iowa

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Directors
South Central Iowa Community Action Program, Inc.
Leon, Iowa

Compliance

We have audited the compliance of South Central Iowa Community Action Program, Inc. (a nonprofit organization) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended October 31, 2007. The major federal programs of South Central Iowa Community Action Program, Inc. are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal program is the responsibility of South Central Iowa Community Action Program, Inc.'s management. Our responsibility is to express an opinion on the compliance of South Central Iowa Community Action Program, Inc. based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the compliance of South Central Iowa Community Action Program, Inc. with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the compliance of South Central Iowa Community Action Program, Inc. with those requirements.

In our opinion, South Central Iowa Community Action Program, Inc. complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal program for the year ended October 31, 2007.

Internal Control over Compliance

The management of South Central Iowa Community Action Program, Inc. is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the internal controls of South Central Iowa Community Action Program, Inc. over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

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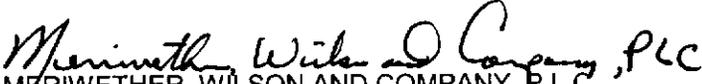
Report on Compliance with Requirements Applicable to Each Major Program and on
Internal Control over Compliance in Accordance with OMB Circular A-133

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program, will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above.

This report is intended solely for the information of the Board of Directors, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified entities.


MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

February 25, 2008
West Des Moines, Iowa

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Findings and Questioned Costs

Year Ended October 31, 2007

Summary of Auditor's Results

1. We have issued an unqualified opinion in our report on the financial statements of South Central Iowa Community Action Program, Inc. as of and for the year ended October 31, 2007.
2. No instances of noncompliance material to the financial statements of South Central Iowa Community Action Program, Inc. which would be required to be reported in accordance with Government Auditing Standards, were disclosed during the audit.
3. We issued an unqualified opinion in our report on compliance for major programs for the year ended October 31, 2007.
4. The results of our audit disclosed no audit findings which we are required to report under Government Auditing Standards or OMB Circular A-133.
5. The dollar threshold used to distinguish between Type A and Type B programs was \$300,000.
6. South Central Iowa Community Action Program, Inc. received major federal awards as defined by OMB A-133 during the year ended October 31, 2007. We have identified the following major programs:

<u>Federal Grant</u>	<u>Grant Number</u>	<u>CFDA Number</u>	<u>Expenditures</u>
U.S. Department of Health and Human Services Head Start Program	07CH6086/41	93.600	<u>\$ 1,648,756</u>
Low Income Home Energy Assistance Program	07-13-M	93.568	806,767
Low Income Home Energy Assistance Program	08-13-M	93.568	6,919
HEAP Weatherization Assistance Program	06-13M	93.568	122,139
HEAP Weatherization Assistance Program	07-13M	93.568	19,670
			<u>955,495</u>
Total Major Federal Award Expenditures			<u><u>\$ 2,604,251</u></u>

7. South Central Iowa Community Action Program, Inc. did qualify as a low-risk auditee.

Findings Related to the Financial Statements

No. 2007-1: One objective of internal control is the preparation of reliable financial statements that are fairly presented in conformity with generally accepted accounting principles. Those responsible for the accounting and reporting function within the Organization do not have the specific education and continuing training necessary to apply generally accepted accounting principles in recording the entity's financial activity and preparing its financial statements, including required disclosures. The effect of this condition is that the entity's internal control might not prevent or detect a material misstatement of the financial statements.

Management's Response: Management of the Organization was aware of the situation and agrees with the finding. The Executive Director will have more oversight of accounting controls. The Agency will send the fiscal officer to appropriate training as needed.

Findings and Questioned Costs Related to Federal Awards

None

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Program Year Ended October 31, 2007

Federal Grantor/ Pass-Through Grantor/ Program Title	Grant or Award Number
U.S. Department of Health and Human Services Direct Programs Head Start and Early Head Start Program	07CH6086/41
Passed Through Iowa Department of Human Rights Community Services Block Grant Community Services Block Grant	CSBG 06-13-CM CSBG 07-13-CM
Low Income Home Energy Assistance Program Low Income Home Energy Assistance Program HEAP Weatherization Assistance Program HEAP Weatherization Assistance Program	LIHEAP 07-13-M LIHEAP 08-13-M HEAP 06-13M HEAP 07-13M
Family Development and Self-Sufficiency Family Development and Self-Sufficiency	FaDSS-06-13-FM FaDSS-06-13-FM-Supplement
Passed Through West Central Development Corporation Child Care Resource and Referral Contract Child Care Resource and Referral Contract	
U.S. Department of Agriculture Direct Program Housing Preservation Program Housing Preservation Program	
Passed Through Iowa Department of Human Services Child and Adult Care Food Program Child and Adult Care Food Program	27-8012 27-8012
U.S. Department of Energy Passed Through Iowa Department of Human Rights DOE Weatherization Assistance Program DOE Weatherization Assistance Program	DOE-06-13M DOE-07-13M
Federal Emergency Management Agency Emergency Food and Shelter Program	
Total Federal Awards	

* Denotes a Major Program

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

Program Year Ended October 31, 2007

Federal CFDA Number	Grant Period		Program or Award Amount		Expenses
	From	To			
93.600	11/01/06	10/31/07	\$ 1,648,756		<u>\$ 1,648,756 *</u>
93.569	10/01/05	12/31/06	160,000		19,122
93.569	10/01/06	12/31/07	160,000		135,106
					<u>154,228</u>
93.568	10/01/06	09/30/07	790,613		806,767 *
93.568	10/01/07	09/30/08	659,150		6,919 *
93.568	04/01/06	03/31/07	166,437		122,139 *
93.568	04/01/07	03/31/08	135,523		19,670 *
					<u>955,495</u>
93.558	07/01/06	06/03/07	173,964	53% Federal	115,921
93.558	07/01/07	06/30/08	168,309	53% Federal	43,901
					<u>159,822</u>
93.596	07/01/06	06/30/07	63,176		88,687
93.596	07/01/07	06/30/08	109,513		25,539
					<u>114,226</u>
10.433	10/01/05	12/31/06	47,148		18,008
10.433	10/01/06	12/31/07	70,334		18,301
					<u>36,309</u>
10.558	10/01/06	09/30/07	N/A		157,292
10.558	10/01/07	09/30/08	N/A		12,815
					<u>170,107</u>
81.042	04/01/06	03/31/07	97,524		10,297
81.042	04/01/07	03/31/08	102,408		69,736
					<u>80,033</u>
97.024	11/01/06	10/31/07	14,689		14,689
					<u>\$ 3,333,665</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Notes to Schedule of Expenditures of Federal Awards

Year Ended October 31, 2007

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of South Central Iowa Community Action Program, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

**SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Head Start and Early Head Start Program Grant 07CH6086/41**

Schedule of Revenue and Expenses

Program Year Ended October 31, 2007

	Approved Budget	Actual	COB Balances Current Year
Revenue			
Federal Funds			
Amount Awarded this Budget Year	\$ 1,648,756	1,648,756	
Reimbursements			
CACFP Food Service Program (Contra)	--	144,456	
Grantee Contribution	412,189	412,564	
Total Revenue	\$ 2,060,945	2,205,776	
Expenses			
Federal Share			
Full Year Head Start Part Day and Handicapped			
Direct Costs			
Personnel	\$ 936,196	979,542	(43,346)
Fringe Benefits	179,450	151,044	28,406
Travel	3,000	1,809	1,191
Equipment	15,000	14,059	941
Supplies	45,319	59,285	(13,966)
Contractual	70,610	58,858	11,752
Consumable Supplies - Food - CACFP (Contra)	--	144,456	N/A
Other	213,828	191,569	22,259
Total Direct Costs	1,463,403	1,600,622	7,237
Indirect Costs	153,327	153,552	(225)
Total	1,616,730	1,754,174	7,012
T and TA	32,026	31,924	102
Total Federal Share	1,648,756	1,786,098	7,114
Grantee's Share	412,189	412,564	
Total Expenses	\$ 2,060,945	2,198,662	
Excess Revenue over Expenses		7,114	

SEE INDEPENDENT AUDITOR'S REPORT

**SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Head Start and Early Head Start Program Grant 07CH6086/40**

Development and Administrative Cost Summary

Program Year Ended October 31, 2007

	Approved Budget	Costs		
		Program	Development and Administrative	Total
Federal Costs				
Direct Costs				
Personnel	\$ 936,196	895,694	83,848	979,542
Fringe Benefits	179,450	136,599	14,445	151,044
Travel	3,000	1,809	--	1,809
Equipment	15,000	14,059	--	14,059
Supplies	45,319	56,733	2,552	59,285
Contractual	70,610	58,858	--	58,858
Other				
Insurance	9,000	--	8,629	8,629
Utilities/Telephone	38,986	--	6,659	6,659
Publications	12,086	--	4,139	4,139
Other	153,756	159,034	13,108	172,142
Total Direct Costs	<u>1,463,403</u>	<u>1,322,786</u>	<u>133,380</u>	<u>1,456,166</u>
Indirect Costs	<u>153,327</u>	<u>--</u>	<u>153,552</u>	<u>153,552</u>
Total Federal Costs	1,616,730	1,322,786	286,932	1,609,718
Non-Federal Costs	<u>412,189</u>	<u>412,564</u>	<u>--</u>	<u>412,564</u>
Total Costs	<u>\$ 2,028,919</u>	<u>1,735,350</u>	<u>286,932</u>	<u>2,022,282</u>
Percent of Development and Administrative Costs to Total Head Start Program Costs (\$286,932 + \$2,022,282)				<u>14.19%</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Community Services Block Grant
 Contract No. CSBG 06-13CM

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	Grant Period 10/1/05 - 12/31/06		Less Expenses Reported in Previous Year	Expenses for Program Year
	<u>Budget</u>	<u>Actual</u>		
Personnel Costs	\$ 78,751	79,525	68,314	11,211
Travel	3,200	3,074	2,741	333
Space Costs	41,286	38,276	36,615	1,661
Equipment Costs	6,680	6,564	4,248	2,316
Other Costs	20,883	22,607	20,010	2,597
Indirect Costs	9,200	9,954	8,950	1,004
	<u>160,000</u>	<u>160,000</u>	<u>140,878</u>	<u>19,122</u>
Other Non-Grant Expenses	<u>--</u>	<u>2,559</u>	<u>2,559</u>	<u>--</u>
Total	<u>\$ 160,000</u>	<u>162,559</u>	<u>143,437</u>	<u>19,122</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Community Services Block Grant
 Contract No. CSBG 07-13CM

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period</u> 10/1/06 - 12/31/07		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Personnel Costs	\$ 74,251	73,931	--	73,931
Travel	4,200	2,470	--	2,470
Space Costs	33,286	32,203	--	32,203
Equipment Costs	6,680	1,473	--	1,473
Other Costs	32,883	16,329	--	16,329
Indirect Costs	8,700	8,700	--	8,700
 Total CSBG	 160,000	 135,106	 --	 135,106
 Youth Empowerment	 --	 3,403	 --	 3,403
 Total	 <u>\$ 160,000</u>	 <u>138,509</u>	 <u>--</u>	 <u>138,509</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child Care Resource and Referral Contract

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

Cost Category	Grant Period 7/1/06 - 6/30/07		Less Expenses Reported In Previous Year	Expenses for Program Year
	Budget	Actual		
Core Services				
Salaries and Wages	\$ 27,000	22,563	5,955	16,608
Fringe Benefits	3,780	3,485	1,217	2,268
Travel - In Area	2,500	1,575	479	1,096
Travel - Out of Area	2,573	2,266	150	2,116
Office Supplies	800	1,836	543	1,293
Photocopy/Printing	1,000	720	193	527
Space/Rent	300	300	100	200
Equipment	--	1,477	190	1,287
Postage	800	711	165	546
Resource Materials	1,000	--	--	--
Telephone	1,000	541	189	352
Insurance	90	166	--	166
Advertising	500	1,295	177	1,118
Staff Development/Registrations	2,000	961	18	943
Subscriptions/Publications	300	300	--	300
Administration	4,158	3,698	854	2,844
Total Core Services	47,801	41,894	10,230	31,664
Provider Childnet Training				
Consultant/Facilitator Fees	4,000	3,414	1,677	1,737
Travel	500	852	349	503
Materials/Supplies	3,000	2,724	768	1,956
Telephone	500	50	4	46
Total Childnet Provider Training	8,000	7,040	2,798	4,242
Provider Training				
Every Child Reads	2,000	1,901	46	1,855
Welcome to School-Age Child Care	1,775	1,939	--	1,939
Conference	3,600	3,090	300	2,790
Total Provider Training	7,375	6,930	346	6,584
Grant Total	63,176	55,864	13,374	42,490
Non-Federal Match - In Kind				
Private Donations	5,020	23,070	--	23,070
Donated Salaries	2,000	--	--	--
Fringe Benefits	500	--	--	--
Resource Materials	1,500	--	--	--
Rent/Utilities	500	1,254	418	836
Mileage	500	--	--	--
Public Funding Sources	4,774	4,774	--	4,774
Other	1,000	--	--	--
Total Non-Federal Match	15,794	29,098	418	28,680
Empowerment Mini-Grants	5,121	5,121	--	5,121
Business Kits	2,400	2,400	545	1,855
Parent Services				
Salaries	10,181	8,587	2,584	6,003
Fringe	1,425	1,198	442	756
Travel out of Area	300	--	--	--
Travel in Area	100	--	--	--
Office Supplies	200	281	22	259
Printing/Newsletter	50	--	--	--
Photocopy	100	11	10	1
Postage	250	102	31	71
Resource Materials	200	--	--	--
Telephone	1,203	1,922	514	1,408
Insurance	90	17	--	17
Advertising	500	699	58	641
Dues/Fees	200	140	--	140
Rent	300	300	100	200
Administration	1,568	1,404	359	1,045
Total	16,667	14,661	4,120	10,541
Total	\$ 103,158	107,144	18,457	88,687

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child Care Resource and Referral Contract

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

Cost Category	Grant Period 7/1/07 - 6/30/08	
	Budget	Actual
Core Services		
Salaries and Wages	\$ 45,136	11,982
Fringe Benefits	6,432	2,284
Travel - In Area	3,000	--
Travel - Out of Area	2,500	240
Office Supplies	1,500	410
Photocopy/Printing	1,000	333
Space/Rent	600	225
Equipment	--	60
Postage	1,200	182
Resource Materials	819	--
Telephone	1,400	297
Insurance	90	--
Advertising	731	--
Staff Development/Registrations	2,200	496
Subscriptions/Publications	300	--
Administration	7,538	1,877
Total Core Services	74,446	18,386
Provider Childnet Education		
Consultant/Facilitator Fees	4,000	--
Training Aids, Materials, and Supplies	3,000	426
Travel	500	--
Telephone	500	23
Total Childnet Provider Training	8,000	449
Provider Training		
Every Child Reads	2,000	391
Welcome to Child Care	1,000	--
Welcome to School-Age Child Care	2,000	970
Conference (Other DHS Approved Training)	3,000	565
Total Provider Training	8,000	1,926
Grand Total	90,446	20,761
Non-Federal Match - In Kind		
Private Donations	15,000	--
Donated Salaries	--	--
Fringe Benefits	--	--
Resource Materials	--	1,142
Rent/Utilities	--	418
Mileage	--	--
Public Funding Source	5,111	--
Other	--	--
Total Non-Federal Match	20,111	1,560
Business Kits	2,400	4
Parent Services		
Salaries	10,181	1,611
Fringe	1,425	242
Travel out of Area	300	--
Travel in Area	100	50
Office Supplies	200	10
Printing/Newsletter	50	--
Photocopy	100	--
Postage	250	28
Resource Materials	200	90
Telephone	1,203	529
Insurance	90	--
Advertising	500	280
Dues/Fees	200	45
Rent	300	100
Administration	1,568	229
Total Parent Services	16,667	3,214
Total	\$ 129,624	25,539

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Crisis Child Care - DECAT

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 7/1/07-6/30/08</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 13,194	1,906
Fringe	1,230	175
Contract Services	5,500	34
Telephone	1,400	108
Postage	40	--
Supplies	200	14
Photocopy	50	--
Advertising/Publications	200	--
Registrations/Dues	200	110
Space	300	50
Travel	1,200	107
Miscellaneous for Client and Provider	500	--
Administrative	976	100
Total	\$ 24,990	2,604

<u>Cost Category</u>	<u>Grant Period 7/1/06-6/30/07</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries	\$ 11,000	9,963	4,430	5,533
Fringe	555	1,680	429	1,251
Contract Services	3,148	4,074	1,654	2,420
Telephone	1,800	1,189	403	786
Postage	--	41	8	33
Supplies	200	5	5	--
Photocopy	50	47	2	45
Advertising/Publications	200	70	36	34
Registrations/Dues	400	95	95	--
Space	300	250	50	200
Travel	1,000	1,069	558	511
Miscellaneous for Client and Provider	150	320	106	214
Administrative	1,694	1,694	366	1,328
	\$ 20,497	20,497	8,142	12,355

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
IRCCC Crisis Child Care Services Contract

Schedule of Revenue and Expenses

Program Year Ended October 31, 2007

Cost Category	Grant Period 10/1/06-8/31/07		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Salary	\$ 3,203	2,982	--	2,982
Fringe	217	410	--	410
Contract Services	2,725	2,167	--	2,167
Telephone	500	267	--	267
Postage	50	1	--	1
Supplies	--	--	--	--
Photocopy/Printing	10	7	--	7
Insurance	45	--	--	--
Advertising	--	683	--	683
Registration/Dues	250	30	--	30
Space	--	25	--	25
Travel	500	275	--	275
Miscellaneous for Client and Provider	--	390	--	390
Administrative	--	445	--	445
Additional Grant	625	--	--	--
Total	\$ 8,125	7,682	--	7,682

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Decatur County Empowerment Area Grant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 7/1/07 - 6/30/08</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 12,106	2,079
Fringe	1,881	804
Total	<u>\$ 13,987</u>	<u>2,883</u>

<u>Cost Category</u>	<u>Grant Period 7/1/06-6/30/07</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries	\$ 10,330	9,752	3,642	6,110
Fringe	2,482	3,060	799	2,261
Total	<u>\$ 12,812</u>	<u>12,812</u>	<u>4,441</u>	<u>8,371</u>

SEE INDEPENDENT AUDITOR'S REPORT

**SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Decatur County Empowerment Area Grant**

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 7/1/07 - 6/30/08</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 7,458	--
Fringe	--	--
Insurance	--	--
Total	\$ 7,458	--

<u>Cost Category</u>	<u>Grant Period 7/1/06-6/30/07</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries	\$ 2,650	2,386	--	2,386
Fringe	374	638	--	638
Total	\$ 3,024	3,024	--	3,024

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Wayne County Empowerment Area Grant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 7/1/07 - 6/30/08</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 16,015	1,241
Fringe	2,484	256
Indirect	2,673	--
Equipment	500	498
Transportation	828	422
Total	<u>\$ 22,500</u>	<u>2,417</u>

<u>Cost Category</u>	<u>Grant Period 7/1/06-6/30/07</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries	\$ 17,500	20,550	4,802	15,748
Fringe	2,608	4,528	856	3,672
Travel	2,000	1,274	470	804
Other	8,642	2,961	191	2,770
Total	<u>\$ 30,750</u>	<u>29,313</u>	<u>6,319</u>	<u>22,994</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Parents as Teachers - ADLM Grant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 7/1/07 - 6/30/08</u>	
	<u>Budget</u>	<u>Actual</u>
Personnel	\$ 80,513	22,329
Travel	3,840	1,204
Lending Library	4,000	--
Other	10,285	3,389
Total	\$ 98,638	26,922

<u>Cost Category</u>	<u>Grant Period 7/1/06 - 6/30/07</u>		<u>Less Expenses Reported In Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Personnel	\$ 76,234	64,406	17,681	46,725
Travel	3,600	3,918	1,006	2,912
Other	12,500	14,404	3,765	10,639
Total	\$ 92,334	82,728	22,452	60,276

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Wrap-Around Child Care Grant (Lucas County)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 9/1/07 - 8/31/08</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 36,081	4,393
Fringe Benefits	5,268	929
Indirect	5,556	576
Transportation	648	--
Supplies	447	--
Total	<u>\$ 48,000</u>	<u>5,898</u>

<u>Cost Category</u>	<u>Grant Period 9/1/06 - 8/31/07</u>		<u>Less Expenses Reported In Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries	\$ 36,081	36,081	3,445	32,636
Fringe Benefits	5,268	5,268	445	4,823
Indirect	5,556	5,556	405	5,151
Transportation	648	648	--	648
Supplies	447	447	--	447
Total	<u>\$ 48,000</u>	<u>48,000</u>	<u>4,295</u>	<u>43,705</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Wrap-Around Child Care Grant (Clarke County)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 9/1/07 - 8/31/08</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries and Fringe	\$ 1,084	44
Contracted Services	45,440	3,266
Transportation	370	--
Supplies	--	--
Administrative	146	6
Total	<u>\$ 47,040</u>	<u>3,316</u>

<u>Cost Category</u>	<u>Grant Period 9/1/06 - 8/31/07</u>		<u>Less Expenses Reported In Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries and Fringe	\$ 1,084	1,128	--	1,128
Contracted Services	45,440	20,675	5,243	15,432
Transportation	370	370	--	370
Supplies	--	--	--	--
Administrative	146	146	--	146
	<u>\$ 47,040</u>	<u>22,319</u>	<u>5,243</u>	<u>17,076</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
 Wrap-Around Child Care Grant (Decatur County)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 9/1/07 - 8/31/08</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 21,739	1,623
Indirect	4,620	185
Fringe Benefits	3,152	318
Supplies	450	--
Nutrition	39	--
Transportation	--	--
Total	\$ 30,000	2,126

<u>Cost Category</u>	<u>Grant Period 9/1/06 - 8/31/07</u>		<u>Less Expenses Reported In Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries	\$21,739	21,739	4,949	16,790
Indirect	4,620	4,620	569	4,051
Fringe Benefits	3,152	3,152	664	2,488
Supplies	450	450	--	450
Nutrition	39	39	--	39
Transportation	--	--	--	--
	\$30,000	30,000	6,182	23,818

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child and Adult Care Food Program
 Contract No. 27-8012

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

Cost Category	Grant Period 10/1/06 - 9/30/07		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Home Provider Reimbursement	\$ N/A	133,679	11,182	122,497
Salaries and Benefits	29,724	25,153	1,646	23,507
Travel/Transportation	3,110	1,710	15	1,695
Conferences	1,350	--	--	--
Equipment	2,500	--	--	--
Office Supplies	2,700	1,233	--	1,233
Photocopy/Printing	3,324	806	36	770
Postage	1,500	1,152	55	1,097
Nutrition Education Materials	2,200	458	--	458
Telephone	2,280	1,273	98	1,175
Provider Workshops	1,450	192	--	192
Staff Training	--	55	--	55
Rent/Space	1,800	1,200	100	1,100
Dues/Fees	170	65	--	65
Advertising	254	64	--	64
Subscriptions/Publications	245	15	--	15
Contracted Services	750	--	--	--
Other	110	150	--	150
Indirect	3,419	3,334	115	3,219
Total	<u>\$ 56,886</u>	<u>170,539</u>	<u>13,247</u>	<u>157,292</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child and Adult Care Food Program
 Contract No. 27-8012

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 10/1/07 - 9/30/08</u>	
	<u>Budget</u>	<u>Actual</u>
Home Provider Reimbursement	\$ N/A	10,513
Salaries and Benefits	33,300	1,715
Travel/Transportation	1,216	138
Conferences	2,383	--
Equipment	2,500	--
Office Supplies	1,500	--
Photocopy/Printing	2,707	19
Postage	2,100	67
Nutrition Education Materials	1,125	--
Telephone	2,100	127
Provider Workshops	550	--
Rent/Space	1,200	100
Dues/Fees	70	--
Advertising	254	--
Subscriptions/Publications	127	--
Contracted Services	800	--
Other	115	--
Indirect	5,561	136
 Total	 <u>\$ 57,608</u>	 <u>12,815</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Low Income Home Energy Assistance Program
 Contract No. LIHEAP 07-13-M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period</u> 10/1/06 - 9/30/07		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Assistance				
Regular	\$ 628,879	628,042	--	628,042
ECIP	51,037	46,553	--	--
Client Services A&R	22,753	22,753	--	22,753
DARP	14,400	5,600	--	--
Summer Delivery Fuel	93,112	93,112	--	93,112
Administration Costs	<u>73,544</u>	<u>73,544</u>	<u>10,684</u>	<u>62,860</u>
Total	<u>\$ 883,725</u>	<u>869,604</u>	<u>10,684</u>	<u>806,767</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Low Income Home Energy Assistance Program
 Contract No. LIHEAP 08-13-M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 10/1/07 - 9/30/08</u>	
	<u>Budget</u>	<u>Actual</u>
Assistance		
Regular	\$ 546,656	--
ECIP	32,598	--
Client Services A&R	15,979	313
DARP	10,653	400
Administration Costs	<u>53,264</u>	<u>6,206</u>
Total	<u>\$ 659,150</u>	<u>6,919</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
DOE Weatherization Assistance Program
 Contract No. DOE-06-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

Cost Category	Grant Period 4/1/06 - 3/31/07		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Administration	\$ 20,456	20,456	18,295	2,161
Health and Safety	15,413	10,034	9,959	75
Support	19,981	21,404	17,302	4,102
Labor	20,837	22,970	20,765	2,205
Materials	20,837	22,660	20,906	1,754
Total	<u>\$ 97,524</u>	<u>97,524</u>	<u>87,227</u>	<u>10,297</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
DOE Weatherization Assistance Program
 Contract No. DOE-07-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 4/1/07 - 3/31/08</u>	
	<u>Budget</u>	<u>Actual</u>
Administration	\$ 15,802	10,763
Health and Safety	17,321	9,344
Support	22,453	14,043
Labor	23,416	19,979
Materials	23,416	15,607
Total	<u>\$ 102,408</u>	<u>69,736</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
HEAP Weatherization Assistance Program
 Contract No. HEAP 06-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 4/1/06 - 3/31/07</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 6,949	6,757	93	6,664
Health and Safety	23,105	26,292	5,425	20,867
Support	29,952	47,565	20,539	27,026
Labor	31,235	34,377	457	33,920
Materials	31,235	29,877	1,251	28,626
Equipment/Training	35,498	293	135	158
Pollution Occurrence Insurance	8,463	7,478	2,600	4,878
 Total	 <u>\$ 166,437</u>	 <u>152,639</u>	 <u>30,500</u>	 <u>122,139</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
HEAP Weatherization Assistance Program
 Contract No. HEAP 07-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 4/1/07 - 3/31/08</u>	
	<u>Budget</u>	<u>Actual</u>
Administration	\$ 6,411	60
Health and Safety	21,063	2,744
Support	27,303	15,154
Labor	28,474	892
Materials	28,474	820
Equipment/Training	23,798	--
Total	<u>\$ 135,523</u>	<u>19,670</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
MEC Weatherization Assistance Program
 Contract No. MEC-06-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period</u> <u>1/1/06 - 12/31/06</u>		<u>Less Expenses</u> <u>Reported in</u> <u>Previous Year</u>	<u>Expenses</u> <u>for Program</u> <u>Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 134	18	18	--
Support	267	233	117	116
Labor	1,135	1,161	418	743
Materials	1,135	1,259	360	899
Total	<u>\$ 2,671</u>	<u>2,671</u>	<u>913</u>	<u>1,758</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
MEC Weatherization Assistance Program
 Contract No. MEC-07-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 1/1/07 - 12/31/07</u>	
	<u>Budget</u>	<u>Actual</u>
Administration	\$ 134	--
Support	267	--
Labor	1,135	--
Materials	<u>1,135</u>	<u>--</u>
Total	<u>\$ 2,671</u>	<u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Weatherization Assistance
 Contract No. IPL 06-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 1/1/06 - 12/31/06</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 7,613	1,181	916	265
Support	15,226	6,701	5,295	1,406
Labor	64,709	20,787	17,004	3,783
Materials	64,709	23,907	18,318	5,589
Total	\$ 152,257	52,576	41,533	11,043

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Weatherization Assistance
 Contract No. IPL-07-13M

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 1/1/07 - 12/31/07</u>	
	<u>Budget</u>	<u>Actual</u>
Administration	\$ 7,613	1,264
Health and Safety	--	--
Support	15,226	3,230
Labor	64,709	12,422
Materials	<u>64,709</u>	<u>10,145</u>
Total	<u>\$ 152,257</u>	<u>27,061</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Emergency Food and Shelter Program

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 11/1/06 - 10/31/07</u>	
	<u>Budget</u>	<u>Actual</u>
Decatur County		
Rent/Mortgage	\$ --	1,500
Energy Assistance	--	2,093
Administration	--	73
Total	<u>\$ 3,666</u>	<u>3,666</u>
Clarke County		
Rent/Mortgage	\$ --	1,324
Energy Assistance	--	1,819
Administration	--	64
Total	<u>\$ 3,207</u>	<u>3,207</u>
Lucas County		
Rent/Mortgage	\$ --	375
Energy Assistance	--	2,959
Administration	--	68
Total	<u>\$ 3,402</u>	<u>3,402</u>
Monroe County		
Rent/Mortgage	\$ --	649
Energy Assistance	--	2,168
Administration	--	58
Total	<u>\$ 2,875</u>	<u>2,875</u>
Wayne County		
Rent/Mortgage	\$ --	600
Energy Assistance	--	899
Administration	--	40
Total	<u>\$ 1,539</u>	<u>1,539</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child Development Grant
 Contract No. SC-07-3490-102 (Monroe)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

Cost Category	Grant Period 7/1/06 - 6/30/07		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Salaries and Fringe Benefits	\$ 38,600	38,600	18,991	19,609
Fringe Benefits	7,918	7,918	4,486	3,432
Administration	3,675	4,059	2,311	1,748
Transportation	200	158	109	49
Supplies	200	59	59	--
Rent	740	740	462	278
Insurance	108	--	--	--
Audit	340	340	--	340
Parent Fund	250	357	--	357
Medical/Dental Services	200	--	--	--
Total	<u>\$ 52,231</u>	<u>52,231</u>	<u>26,418</u>	<u>25,813</u>
Grantee's Share	<u>\$ 10,500</u>	<u>10,512</u>	<u>3,395</u>	<u>7,117</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child Development Grant
 Contract No. SC-08-3490-102 (Monroe)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 7/1/07 - 6/30/08</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 49,005	16,094
Administration	4,092	2,302
Fringe Benefits	3,803	3,754
Supplies	200	--
Other	1,455	560
 Total	 <u>\$ 58,555</u>	 <u>22,710</u>
 Grantee's Share	 <u>\$ 13,249</u>	 <u>1,482</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child Development Grant
 Contract No. SC-07-3489-103 (Wayne)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	Grant Period 7/1/06 - 6/30/07		Less Expenses Reported in Previous Year	Expenses for Program Year
	<u>Budget</u>	<u>Actual</u>		
Salaries	\$41,466	43,071	14,978	28,093
Fringe Benefits	8,693	6,954	3,202	3,752
Administration	3,985	4,509	1,867	2,642
Transportation	608	746	747	(1)
Supplies	250	30	30	--
Utility Cost	740	740	247	493
Insurance	108	--	--	--
Audit	340	340	--	340
Parent Fund	250	250	100	150
Medical/Dental Services	200	--	--	--
 Total	 <u>\$56,640</u>	 <u>56,640</u>	 <u>21,171</u>	 <u>35,469</u>
 Grantee's Share	 <u>\$ 11,385</u>	 <u>11,521</u>	 <u>2,538</u>	 <u>8,983</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Child Development Grant
 Contract No. SC-08-3489-103 (Wayne)

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 7/1/07 - 6/30/08</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 52,437	10,650
Administration	4,378	1,560
Fringe Benefits	4,069	2,034
Supplies	250	--
Other	2,364	998
Total	<u>\$ 63,498</u>	<u>15,242</u>
Grantee's Share	<u>\$ 14,249</u>	<u>1,387</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Family Development and Self-Sufficiency
 Contract No. FaDDS-06-13-FM

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	Grant Period 7/1/06 - 6/30/07		Less Expenses Reported in Previous Year	Expenses for Program Year
	<u>Budget</u>	<u>Actual</u>		
Administration	\$ 14,679	13,449	3,985	9,464
Salaries	91,917	90,728	27,600	63,128
Fringe Benefits	26,845	22,600	8,413	14,187
Travel	9,939	10,360	3,381	6,979
Space/Utilities	5,975	5,625	2,292	3,333
Equipment	--	--	--	--
Consultants	2,945	2,775	1,485	1,290
Telephone	4,369	4,362	1,586	2,776
Postage	623	553	194	359
Publications/Dues	491	441	281	160
Supplies/Printing	14,517	15,898	1,680	14,218
Other	109	109	112	(3)
Third Party Payments	1,555	1,263	1,262	1
	<u>173,964</u>	<u>168,163</u>	<u>52,271</u>	<u>115,892</u>
Local Funds - Third-Party Payments	500	29	--	29
Total	<u>\$ 174,464</u>	<u>168,192</u>	<u>52,271</u>	<u>115,921</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Family Development and Self-Sufficiency
 Contract No. FaDDS-06-13-FM Supplemental

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 7/1/07 - 6/30/08</u>	
	<u>Budget</u>	<u>Actual</u>
Administration	\$ 16,606	3,878
Salaries	99,438	26,398
Fringe Benefits	27,655	5,739
Travel	11,128	2,640
Space/Utilities	4,920	1,842
Equipment	--	--
Consultants	1,440	173
Telephone	4,800	1,482
Postage	760	97
Publications/Dues	250	923
Supplies/Printing	512	689
Other	800	40
Third Party Payments	--	--
	<u>168,309</u>	<u>43,901</u>
Local Funds - Other	500	--
	<u>168,809</u>	<u>43,901</u>
Total	<u>\$ 168,809</u>	<u>43,901</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
ADLM Empowerment Childcare Consultant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 7/1/06 - 6/30/07</u>		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Personnel	\$ 15,155	15,338	5,029	10,309
Travel	2,060	1,243	487	756
Other	2,089	1,612	303	1,309
Total	<u>\$ 19,304</u>	<u>18,193</u>	<u>5,819</u>	<u>12,374</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
ADLM Empowerment Childcare Consultant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 7/1/07 - 6/30/08</u>	
	<u>Budget</u>	<u>Actual</u>
Personnel	\$ 16,712	2,323
Travel	2,400	603
Other	<u>2,264</u>	<u>1,544</u>
Total	<u>\$ 21,376</u>	<u>4,470</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
PAT Child Care Educator - ADLM Grant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 7/1/07 - 6/30/08</u>	
	<u>Budget</u>	<u>Actual</u>
Personnel	\$ 34,964	5,272
Travel	1,920	136
Other	8,292	5,013
Lending Library	3,000	--
Total	<u>\$ 48,176</u>	<u>10,421</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Clarke HS Collaboration

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	<u>Grant Period 7/1/07 - 6/30/08</u>	
	<u>Budget</u>	<u>Actual</u>
Salaries	\$ 33,568	2,181
Fringe Benefits	5,210	286
Administrative	5,606	240
Total	\$ 44,384	2,707
 Grantee's Share	 \$ 11,096	 --

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Housing Preservation Grant

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

Cost Category	Grant Period 10/1/06-12/31/07		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Labor/Materials				
HPG Funds	\$ 59,784	14,917	--	14,917
Administration				
Personnel	7,500	3,089	--	3,089
Fringe	1,050	--	--	--
Travel	300	140	--	140
Indirect	1,316	37	--	37
Supplies	234	23	--	23
Telephone	75	16	--	16
Printing/Pictures/Postage	75	79	--	79
Total	<u>\$ 70,334</u>	<u>18,301</u>	<u>--</u>	<u>18,301</u>

Cost Category	Grant Period 10/1/05-12/31/06		Less Expenses Reported in Previous Year	Expenses for Program Year
	Budget	Actual		
Labor/Materials				
HPG Funds	\$ 40,076	40,076	24,434	15,642
Administration				
Personnel	4,500	5,253	3,898	1,355
Fringe	675	715	516	199
Travel	400	174	157	17
Indirect	776	776	--	776
Supplies	396	24	24	--
Telephone	150	22	15	7
Printing/Pictures/Postage	175	108	96	12
Total	<u>\$ 47,148</u>	<u>47,148</u>	<u>29,140</u>	<u>18,008</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.
Community Food and Nutrition

Schedule of Expenses Compared to Budget

Program Year Ended October 31, 2007

<u>Cost Category</u>	Grant Period 4/1/05-3/31/07		<u>Less Expenses Reported in Previous Year</u>	<u>Expenses for Program Year</u>
	<u>Budget</u>	<u>Actual</u>		
Salaries	\$ --	2,542	320	2,222
Fringe	--	369	41	328
Postage	--	1	1	--
Photocopy	--	88	40	48
	<u>\$ 3,000</u>	<u>3,000</u>	<u>402</u>	<u>2,598</u>

SEE INDEPENDENT AUDITOR'S REPORT

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Revenue and Expenses of Local Programs

Program Year Ended October 31, 2007

	<u>Total</u>	<u>Volunteer Services</u>	<u>Volunteer Program</u>	<u>Food Pantry</u>
Revenue				
Funding	\$ 52,868	5,422	428	--
Investment Income	28,188	--	--	--
Donations	38,852	--	--	3,194
Other	73,844	--	--	--
Total Revenue	<u>193,752</u>	<u>5,422</u>	<u>428</u>	<u>3,194</u>
Expenses				
Program/Assistance	62,171	--	--	1,591
Supplies	42,415	34	--	--
Dues	3,043	--	--	--
Salaries and Fringe	9,673	5,388	178	--
Equipment	--	--	--	--
Other	29,874	--	500	20
Total Expenses	<u>147,176</u>	<u>5,422</u>	<u>678</u>	<u>1,611</u>
Excess (Deficit) of Revenue over Expenses	46,576	--	(250)	1,583
Net Assets - Beginning of Year	<u>633,192</u>	<u>--</u>	<u>3,127</u>	<u>2,634</u>
Net Assets - End of Year	<u>\$ 679,768</u>	<u>--</u>	<u>2,877</u>	<u>4,217</u>

SOUTH CENTRAL IOWA COMMUNITY ACTION PROGRAM, INC.

Revenue and Expenses of Local Programs

Program Year Ended October 31, 2007

<u>Project Assistance</u>	<u>Head Start Empowerment</u>	<u>Head Start Local</u>	<u>LIHEAP Local</u>	<u>Emergency Family Loan Fund</u>	<u>Weatherization Support</u>	<u>Unrestricted General Fund</u>
--	47,018	--	--	--	--	--
--	--	--	128	6	--	28,054
34,458	--	1,200	--	--	--	--
--	2,686	3,078	500	--	39,701	27,879
<u>34,458</u>	<u>49,704</u>	<u>4,278</u>	<u>628</u>	<u>6</u>	<u>39,701</u>	<u>55,933</u>
38,310	--	21,250	--	--	--	1,020
--	35,883	6,198	--	--	--	300
--	--	--	--	--	--	3,043
--	--	--	--	--	--	4,107
--	--	--	--	--	--	--
919	18,613	--	78	268	--	9,476
<u>39,229</u>	<u>54,496</u>	<u>27,448</u>	<u>78</u>	<u>268</u>	<u>--</u>	<u>17,946</u>
(4,771)	(4,792)	(23,170)	550	(262)	39,701	37,987
<u>21,993</u>	<u>2,169</u>	<u>86,001</u>	<u>7,805</u>	<u>1,039</u>	<u>86,582</u>	<u>421,842</u>
<u>17,222</u>	<u>(2,623)</u>	<u>62,831</u>	<u>8,355</u>	<u>777</u>	<u>126,283</u>	<u>459,829</u>

SEE INDEPENDENT AUDITOR'S REPORT