

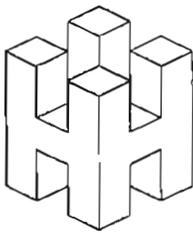
COMMUNITY ACTION AGENCY OF SIOUXLAND

INDEPENDENT AUDITORS' REPORTS
FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

SEPTEMBER 30, 2007

C O N T E N T S

	<u>Page</u>
Board of Directors and Management	1
Independent Auditors' Report	2 - 3
Statement of Financial Position	4 - 5
Statement of Activities	6 - 7
Statement of Functional Expenses	8
Statement of Cash Flows	9
Notes to Financial Statements	10 - 21
Supplementary Information:	
Schedule of Financial Position	22 - 27
Schedule of Activities	28 - 35
Schedule of Expenditures of Federal Awards	36 - 37
Note to Schedule of Expenditures of Federal Awards	38
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <u>Government</u> <u>Auditing Standards</u>	39 - 40
Independent Auditors' Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance In Accordance with OMB Circular A-133	41 - 42
Schedule of Findings and Questioned Costs	43 - 45
Non-GAAP Supplementary Information	46 - 63



HENJES, CONNER &
WILLIAMS, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

800 FRANCES BUILDING
505 FIFTH STREET
P.O. BOX 1528
SIOUX CITY, IOWA 51102

PH. (712) 277-3931

(800) 274-3931

FAX (712) 233-3431

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Community Action Agency of Siouxland
Sioux City, Iowa

We have audited the accompanying statement of financial position of COMMUNITY ACTION AGENCY OF SIOUXLAND, as of September 30, 2007, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of Community Action Agency of Siouxland's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Community Action Agency of Siouxland, as of September 30, 2007, and the changes in its net assets and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated January 14, 2008, on our consideration of Community Action Agency of Siouxland's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statements of Community Action Agency of Siouxland taken as a whole. The financial statements for the two years ended September 30, 2006 (neither of which are presented herein) were previously audited by other auditors, who expressed an unqualified opinion on those financial statements. The supplementary information as listed in the table of contents, including the Schedule of Expenditures of Federal Awards required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The accompanying non-GAAP supplementary information on pages 46 through 62 is presented for purposes of additional analysis and is not a required part of the basic financial statements. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the non-GAAP supplementary information. We did not audit the information and express no opinion on it.

Henzel, Conner + Williams, P.C.
Certified Public Accountants

Sioux City, Iowa
January 14, 2008

COMMUNITY ACTION AGENCY OF SIOUXLAND

STATEMENT OF FINANCIAL POSITION

SEPTEMBER 30, 2007

ASSETS

	<u>Current</u>	<u>Local Property and Equipment</u>	<u>Total</u>
<u>CURRENT ASSETS</u>			
Cash	\$ 103,002		\$ 103,002
Restricted Cash - Note 10	237,485		237,485
Receivables			
Grant Awards and Contracts - Note 5 .	512,142		512,142
Other	25,396		25,396
Notes Receivable - Note 6	395,377		395,377
Prepaid Expenses	<u>7,357</u>		<u>7,357</u>
Total Current Assets	\$ 1,280,759	-	\$ 1,280,759
 <u>PROPERTY AND EQUIPMENT - Note 2</u>			
Land		\$ 106,747	\$ 106,747
Building and Leasehold Improvements ..		744,325	744,325
Vehicles and Equipment		<u>469,616</u>	<u>469,616</u>
Accumulated Depreciation		- \$ 1,320,688	\$ 1,320,688
Net Property and Equipment ..		<u>554,122</u>	\$ <u>554,122</u>
Total Assets	\$ <u>1,280,759</u>	\$ <u>554,122</u>	\$ <u>1,834,881</u>

LIABILITIES AND NET ASSETS

	<u>Current</u>	<u>Local Property and Equipment</u>	<u>Total</u>
<u>LIABILITIES AND DEFERRED REVENUE</u>			
Accounts Payable	\$ 159,999		\$ 159,999
Payroll Taxes and Benefits Payable ..	363,835		363,835
Compensated Absences	101,873		101,873
Notes Payable - Note 8	395,377	\$ 255,243	650,620
Deferred Revenue - Note 7	<u>117,196</u>	<u> </u>	<u>117,196</u>
 Total Liabilities and Deferred Revenue	 \$ 1,138,280	 \$ 255,243	 \$ 1,393,523
 <u>NET ASSETS</u>			
Unrestricted			
Designated for Programs	\$ 20,993		\$ 20,993
Undesignated	<u>121,486</u>	\$ 298,879	<u>420,365</u>
	\$ 142,479	\$ 298,879	\$ 441,358
 Total Liabilities, Deferred Revenue and Net Assets	 <u>\$ 1,280,759</u>	 <u>\$ 554,122</u>	 <u>\$ 1,834,881</u>

See Accompanying Notes to Financial Statements

COMMUNITY ACTION AGENCY OF SIOUXLAND
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

<u>SUPPORT AND REVENUE</u>	<u>Current</u>	<u>Local Property and Equipment</u>	<u>Total</u>
Government Funding Sources			
U.S. Department of HUD	\$ 144,622		\$ 144,622
U.S. Department of Labor	304,134		304,134
U.S. Department of Energy	175,828		175,828
U.S. Department of Health and Human Services	5,165,929		5,165,929
U.S. Department of Agriculture ..	860,950		860,950
Iowa Department of Education ..	268,799		268,799
FEMA	29,819		29,819
Iowa Workforce Development ...	137,577		137,577
In-Kind Contributions	11,457		11,457
Miscellaneous	1,052,785		1,052,785
CSBG Co-Funding			-
Total Support and Revenue ..	\$ 8,151,900	-	\$ 8,151,900

EXPENSES

Program Services			
Low Income Home Energy Assistance Program (LIHEAP)	\$ 1,317,382		\$ 1,317,382
Head Start	2,416,865		2,416,865
Early Head Start	697,065		697,065
SHIP/Early Head Start Home Visitor	47,582		47,582
Early Head Start Initiative ..	99,688		99,688
Weatherization Assistance Programs	697,197		697,197
Wrap Around Child Care Grants ..	171,281		171,281
Family Development and Self- Sufficiency Grant	160,313		160,313
Shared Vision Grants	206,228		206,228
Crossroads	143,224		143,224
I Care and Other Assistance ..	230,492		230,492
Preschool Initiative	29,696		29,696
Iowa Workforce Development Programs	133,789		133,789
General Relief	209,444		209,444
Senior Service of America, Inc. Administration	35,349		35,349
Senior Service of America, Inc. Enrollees	344,618		344,618
Children & Adult Care Food Program	672,830		672,830
Transitional Housing	37,817		37,817
Family Development	17,817		17,817
School Ready Funds	87,084		87,084
Management and General			
Cost Allocation Pools - Net of Internal Reimbursements	34,190		34,190
Undesignated Fund Expenses ...	184,855	\$ 96,232	281,087
Total Expenses	\$ 7,974,806	\$ 96,232	\$ 8,071,038
Excess (Deficiency) of Support and Revenue Over Expenses Before Transfers	\$ 177,094	\$(96,232)	\$ 80,862

See Accompanying Notes to Financial Statements

COMMUNITY ACTION AGENCY OF SIOUXLAND
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	<u>Current</u>	<u>Local Property and Equipment</u>	<u>Total</u>
<u>TRANSFERS</u>			
Capital Activity Transferred to Property and Equipment Fund and Retirements	\$(135,978)	\$ 135,978	-
Principal and Interest Payments on Note	\$(<u>29,957</u>)	\$ <u>29,957</u>	<u>-</u>
Increase in Unrestricted Net Assets	\$ 11,159	\$ 69,703	\$ 80,862
Net Assets - Beginning of Year	<u>131,320</u>	<u>229,176</u>	<u>360,496</u>
Net Assets - End of Year	\$ <u>142,479</u>	\$ <u>298,879</u>	\$ <u>441,358</u>

See Accompanying Notes to Financial Statements

COMMUNITY ACTION AGENCY OF SIOUXLAND

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED SEPTEMBER 30, 2007

<u>EXPENSES</u>	<u>Program Services</u>	<u>Management and General</u>	<u>Total</u>
Personnel	\$ 2,629,559	\$ 443,301	\$ 3,072,860
Fringe Benefits	815,157	143,526	958,683
Assistance to Individuals	2,610,923		2,610,923
Travel	76,863	10,786	87,649
Rent	155,617	23,265	178,882
Repairs and Maintenance	38,502	35,067	73,569
Weatherization Labor, Support and Administration	197,679		197,679
Utilities and Telephone	98,991	46,102	145,093
Supplies and Material	259,091	32,812	291,903
Equipment	37,262	4,276	41,538
Printing, Publications and Postage ..	29,259	14,791	44,050
Insurance	51,860	16,481	68,341
Depreciation		77,919	77,919
Interest		18,313	18,313
In-Kind	11,457		11,457
Miscellaneous	121,520	70,659	192,179
Indirect Costs	<u>622,021</u>	<u>(622,021)</u>	<u>-</u>
Total Expenses	\$ <u>7,755,761</u>	\$ <u>315,277</u>	\$ <u>8,071,038</u>

See Accompanying Notes to Financial Statements

COMMUNITY ACTION AGENCY OF SIOUXLAND

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED SEPTEMBER 30, 2007

INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

CASH FLOWS FROM OPERATING ACTIVITIES

Increase in Unrestricted Net Assets	\$ 80,862
Adjustments to Reconcile Increase in Unrestricted Net Assets to Net Cash Provided by Operating Activities:	
Depreciation	\$ 77,919
Changes in Asset and Liability Accounts Affecting Cash:	
Receivables	(64,874)
Prepaid Expenses	2,241
Accounts Payable and Liability to Funding Sources	75,343
Deferred Revenue	<u>(149,926)</u>
Net Cash Provided by Operating Activities	\$ 21,565

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of Property and Equipment	\$(135,978)
--	-------------

CASH FLOWS FROM FINANCING ACTIVITIES

Payments Made on Note Payable	(<u>11,644</u>)
-------------------------------------	-------------------

Net (Decrease) in Cash

\$(126,057)

Cash and Cash Equivalents - Beginning of Year

229,059

Cash and Cash Equivalents - End of Year

\$ 103,002

COMMUNITY ACTION AGENCY OF SIOUXLAND

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2007

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity - The Community Action Agency of Siouxland, a not-for-profit corporation, is a community action agency that serves primarily Woodbury County in Iowa. Community Action Agency of Siouxland is exempt from income tax under Section 501(c)(3) of the Internal Revenue Code and a similar section of the Iowa income tax law which provide tax exemption for corporations organized and operated exclusively for religious, charitable or educational purposes.

Community Action Agency of Siouxland administers various programs funded by federal, state and local governmental bodies. Each program is accounted for as a separate fund.

Fund Accounting - The accounts of the Agency are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, net assets, revenues and expenses. The various funds are summarized as follows in the financial statements:

Current Fund - The Current Fund represents funds derived from local sources such as donations, rents and miscellaneous activities. The Agency's overall management and administrative expenses are charged to this fund and then allowable indirect costs are allocated to the various programs which the Agency administers. The Current Fund is also used to account for the revenues and expenses that are contractually restricted by the funding source for specific purposes.

Local Property and Equipment Fund - The Local Property and Equipment Fund is used to accumulate the net investment in fixed assets for the Agency.

Basis of Accounting - Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

COMMUNITY ACTION AGENCY OF SIOUXLAND

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2007

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(Cont.)

Basis of Accounting (Continued) - The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America. Revenues are recognized when earned and expenses are recorded when the liability is incurred. Purchase of fixed assets providing future benefits are recorded as expenses in the program at the time of purchase and capitalized in the Local Property and Equipment fund.

Basis of Presentation - Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Agency and changes therein are classified and reported as follows:

Unrestricted Net Assets - Net assets that are not subject to donor-imposed stipulations.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law.

Assets, Liabilities and Net Assets - The following accounting policies are followed in preparing the statement of financial position:

Cash and Cash Equivalents - The Agency considers demand deposits and all other highly liquid investments with original maturities of three months or less when purchased to be cash equivalents.

Several programs may share a common checking account and accordingly programs may utilize cash attributable to other programs on a short-term basis. The Agency accounts for this by netting the accounts on the statement of financial position.

COMMUNITY ACTION AGENCY OF SIOUXLAND

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2007

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(Cont.)

Receivables from Grantor Agencies - Reimbursement procedures used for grants and contracts may result in timing differences between program reimbursements and expenses as of the beginning and end of the year. Receivables from Grantor Agencies represent an excess of expenses over cash basis reimbursements at year end.

Receivables/Payables from Other Funds - During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. To the extent that certain transactions between funds had not been paid or received as of September 30, 2007, balances of interfund amounts receivable or payable have been recorded.

Property and Equipment - Property and equipment are valued at historical cost or estimated cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date of donation.

Property and equipment purchased are recorded as expenses in the fund purchasing the asset. The purchases are then capitalized in the local property and equipment fund accumulating the net investment in fixed assets. Depreciation has been provided in the local property and equipment fund using the straight-line method over the estimated useful lives of the respective assets, generally three to forty years. The depreciated cost of the property and equipment does not purport to be either a realizable value or a replacement value.

Expenses for maintenance, repairs and minor replacements are charged to the current year, while the cost for major replacements and betterments are capitalized. The cost of assets disposed of is deleted. No interest costs were capitalized since there were no qualifying assets.

Deferred Revenue - Deferred revenue represents an excess of cash advances by the funding source over accrued expenses at year end.

COMMUNITY ACTION AGENCY OF SIOUXLAND

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2007

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(Cont.)

Compensated Absences - Employees of the Agency accumulate a limited amount of earned but unused vacation payable to employees. Amounts representing the cost of compensated absences are recorded as liabilities of the Current Fund. This liability has been computed based on rates of pay in effect at September 30, 2007.

In-Kind Contributions - The Agency recognizes donated professional services, materials and rent-free usage of facilities and equipment as in-kind revenues at the time the services and materials are received. These in-kind contributions and the corresponding expense are valued at their estimated fair market value and recognized in the financial statements in accordance with grant requirements.

Cost Allocation - The Agency utilizes cost allocation methods to distribute certain direct and indirect costs to its various programs. Costs which are common to more than one program have been identified and classified into cost pools. These cost pools have been allocated to the programs based on formulas developed by the Agency for each pool.

Total Column - The total column on the statement of financial position and the statement of activities is presented to facilitate financial analysis. Data in these column does not present financial position or results of operations in conformity with accounting principles generally accepted in the United States of America. Neither is such data comparable to a consolidation.

Note 2 - PROPERTY AND EQUIPMENT

A summary of property and equipment comprising the local property and equipment fund is as follows at September 30, 2007:

	Balance October 1, <u>2006</u>	Addi- tions	Retire- ments	Balance September 30, <u>2007</u>
Land	\$ 106,747			\$ 106,747
Buildings	674,653	\$ 69,672		744,325
Office Furnishings & Equipment.	135,507	34,604		170,111
Vehicles	<u>295,196</u>	<u>31,702</u>	\$ <u>27,393</u>	<u>299,505</u>
	\$ <u>1,212,103</u>	\$ <u>135,978</u>	\$ <u>27,393</u>	\$ <u>1,320,688</u>
Less: Accumulated Depreciation.	<u>716,040</u>	<u>77,919</u>	<u>27,393</u>	<u>766,566</u>
Net	\$ <u>496,063</u>	\$ <u>58,059</u>	<u>-</u>	\$ <u>554,122</u>

COMMUNITY ACTION AGENCY OF SIOUXLAND

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2007

Note 2 - PROPERTY AND EQUIPMENT

(Cont.)

Beginning of the year balances have been restated to reflect full-depreciated assets inadvertently not reported in the prior year.

Note 3 - PENSION AND RETIREMENT BENEFITS

Community Action Agency of Siouxland contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to IPERS, P. O. Box 9117, Des Moines, Iowa 50303-9117.

Plan members contribute 3.70 percent of their annual salary and Community Action Agency of Siouxland is required to contribute 5.75 percent of annual covered payroll. Contribution requirements are established by state statute. The Agency's contribution to IPERS for the years ended September 30, 2007, 2006 and 2005 were \$160,245, \$161,034 and \$165,457, respectively, equal to the required contribution for each year.

Note 4 - PRINCIPAL PROGRAMS

The following is a description of the principal programs administered by the Agency:

Community Services Block Grant (CSBG) - is funded by the U.S. Department of Health and Human Services. These funds are passed through the Iowa Department of Human Rights on an annual basis. The grant provides funding for the administration of human service programs or provides direct support to individual programs which require co-funding to complete their activities.

Head Start and Early Head Start - are funded by the U.S. Department of Health and Human Services through an annual grant. Head Start and Early Head Start provide comprehensive developmental programs for children from birth through preschool, primarily all of whom come from low income families.

COMMUNITY ACTION AGENCY OF SIOUXLAND

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2007

Note 4 - PRINCIPAL PROGRAMS

(Cont.)

Low Income Home Energy Assistance Program (LIHEAP) - is funded by the U.S. Department of Health and Human Services. These funds are passed through the Iowa Department of Human Rights on an annual basis. The program provides assistance to low income households in paying their heating bills.

Weatherization Assistance Program - is funded through grants from both the U.S. Department of Energy and the U.S. Department of Health and Human Services through the Iowa Department of Human Rights. Other funding is also received from local utility companies under varying contracts. The programs provide resources to weatherize the homes of qualifying low income households and to provide assistance for various utilities.

Wrap Around Child Care - is funded by the U.S. Department of Health and Human Services. These funds are passed through the Iowa Department of Human Services under annual grants. Wrap Around Child Care is a program which serves children who are enrolled in core head start programs. Wrap Around Child Care provides basic care for enrolled children before and after the core head start program, including summers and other breaks in the core program schedule.

Transitional Housing - is a program established to provide transitional housing and assistance to low income families. The ultimate goal is to assist and educate the families in becoming self-sufficient.

Senior Service of America, Inc. - is funded by the U.S. Department of Labor. Funding is passed through annual grants from the Senior Service Center of America, Inc. The program provides employment activities for senior citizens.

Child and Adult Care Food Program - is funded by the U.S. Department of Agriculture. These funds are passed through the Iowa Department of Education under annual contracts. The contracts provide assistance for food and nutritional needs of low income children enrolled in Head Start centers and day care homes.

COMMUNITY ACTION AGENCY OF SIOUXLAND

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2007

Note 4 - PRINCIPAL PROGRAMS

(Cont.)

Family Development and Self Sufficiency Grant - is partially funded by U.S. Department of Health and Human Services and passed through to Iowa Department of Human Rights. The program provides family development and self-sufficiency counseling assistance to low income households.

Emergency Shelter/Homeless Services Program - is funded by the U.S. Department of Housing and Urban Development and the City of Sioux City. These funds are passed through the Iowa Department of Economic Development under annual contracts. The program provides self-sufficiency development services to homeless persons.

Shared Visions - is funded by the Iowa Child Development Coordinating Council to develop and implement programs serving at-risk 3 and 4 year old children.

Note 5 - RECEIVABLES

Receivables from grantor agencies resulting from program activities are summarized as follows:

U.S. Department of Health and Human Services	
Head Start	\$ 158,662
Early Head Start	<u>39,819</u>
	\$ 198,481
Iowa Department of Education	
Child and Adult Care Food Program	\$ 70,687
Early Head Start Initiative	<u>9,961</u>
	\$ 80,648
Iowa Department of Human Rights	
Community Service Block Grant	\$ 10,964
LIHEAP	5,762
Family Development and Self Sufficiency	36,324
Weatherization Assistance Programs	<u>57,712</u>
	\$ 110,762
Iowa Department of Human Services Wrap Around	
Child Care	\$ 6,135
U.S. Department of Labor	
Senior Service of America, Inc.	\$ 30,850

COMMUNITY ACTION AGENCY OF SIOUXLAND

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2007

Note 5 - RECEIVABLES

(Cont.)

U.S. Department of Housing and Urban Development	
Transitional Housing	\$ 8,111
Crossroads	<u>8,989</u>
	\$ 17,100
Siouxland Human Investment Partnership (SHIP)	
Early Head Start Home Visitor	\$ 12,340
Preschool Initiative	16,645
School Ready Funds	<u>6,291</u>
	\$ 35,276
Woodbury County Board of Supervisors	
General Relief	\$ 23,993
Iowa Workforce Development	\$ <u>8,897</u>
Total	\$ <u>512,142</u>

Note 6 - NOTES RECEIVABLE

Promissory notes receivable as of September 30, 2007, are comprised of:

A Promissory Note Receivable from Carnegie Place, L.P., Sioux City, Iowa, Calling for Annual Payments of \$2,034 Commencing February 10, 2001, Including Interest at the Per Annum Rate of 1 Percent Until February 10, 2050. The Note is Secured by a Mortgage on Certain Residential Real Estate Located in Sioux City, Iowa. The Rights of Community Action Agency of Siouxland Under this Mortgage Have Been Assigned to the City of Sioux City, Iowa as Collateral for a Promissory Note Payable in the Same Amount \$ 80,000

A Promissory Note Receivable from Carnegie Place, L.P., Sioux City, Iowa, Calling for Annual Payment of \$5,000 Commencing December 1, 1998, Including Interest at the Per Annum Rate of 1 Percent Until December 31, 2017, When the Entire Principal and Any Unpaid Interest Become Due and Payable. The Note is Secured by a Mortgage on Certain Residential Real Estate Located in Sioux City, Iowa. The Rights of Community Action of Siouxland Under this Mortgage Have Been Assigned to the Iowa Department of Economic Development as Collateral for a Promissory Note Payable in the Same Amount 265,377

COMMUNITY ACTION AGENCY OF SIOUXLAND

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2007

Note 6 - NOTES RECEIVABLE

(Cont.)

A Promissory Note Receivable from Carnegie Place, L.P., Sioux City Iowa, Having No Set Terms of Repayment. The Note is Secured by a Mortgage on Certain Residential Real Estate Located in Sioux City, Iowa. Any Payments Received by Community Action Agency of Siouxland Under this Mortgage Must be Returned to the Federal Home Loan Bank of Des Moines

	\$ <u>50,000</u>
	\$ <u>395,377</u>

Payments on these notes receivable are contingent upon the maker having sufficient cash flow. If cash flow is insufficient to pay the annual payment, the unpaid amount accrues. Any subsequent surplus cash flow must be used to make up any prior deficiencies.

Note 7 - DEFERRED REVENUES

A summary of grant/contract advances follows:

GIF/Various One-Time Grants	\$ 50,188
Iowa Workforce Development Programs	53
Weatherization Assistance Grants	17,971
Shared Vision Grants	27,714
I Care and Other Assistance	<u>21,270</u>
 Total Deferred Revenue	 \$ <u>117,196</u>

Note 8 - NOTES PAYABLE

Notes payable consists of the following:

Note to the City of Sioux City, 1% Interest, Matures October 10, 2019	\$ 80,000
 Note to Federal Home Loan Bank, Des Moines	 50,000
 Note to Iowa Department of Economic Development, 1% Interest, \$3,500 Interest Payment Due December 31, 2010; \$5,000 Interest Payment Due Annually Beginning December 31, 2011 Through December 31, 2016. Note Matures December 31, 2017	 265,377

COMMUNITY ACTION AGENCY OF SIOUXLAND

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2007

Note 8 - NOTES PAYABLE
(Cont.)

Note to I.L.L., Inc., 7.0% Interest, Due in Monthly Installments of \$2,496, with a Balloon Payment Due September 1, 2010	\$ <u>255,243</u>
	\$ <u>650,620</u>

The first three notes above financed Carnegie Place, a low income housing development. Funds were obtained by Community Action Agency of Siouxland and passed through to Carnegie Place, Limited Partnership. Community Action Agency of Siouxland is the primary obligor on the notes and repayment terms from Carnegie are the same terms as indicated in Note 6.

Community Action Agency of Siouxland entered into a limited partnership agreement with Carnegie Place, Limited Partnership, as of November 8, 1995. Community Action Agency of Siouxland and Community Housing Initiatives, Inc. are general partners having a .5 percent capital ownership and profit-sharing interests and Carnegie Place, limited Partnership and Housing Outreach, Limited Partnership, as limited partners having 99.5 percent of capital ownership and profit-sharing interests.

The note to Federal Home Loan Bank is a grant awarded for the Carnegie Place Apartments project through the Bank's Affordable Housing Program (AHP). Repayment is conditional upon the use of Carnegie Place Apartments for housing to elderly and low income individuals or families. Commencing upon the project's completion date, September 1997, there is a 30-year retention period after which, no obligation for repayment remains.

The note to I.L.L., Inc. relates to the purchase of the Isabelle Sloan School building located on South Helen Street in Sioux City, Iowa, which is used mainly to house the Early Head Start Program. The note is secured by the property purchased.

The future maturities for the next five years are as follows:

2008	\$ 12,486
2009	13,389
2010	229,368
2011	-
2012	-
	\$ <u>255,243</u>

COMMUNITY ACTION AGENCY OF SIOUXLAND

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2007

Note 9 - LEASE OBLIGATIONS

The Agency leases various office equipment and administrative and program space under operating leases. The leases are for various terms, expiring May, 2008 through May 2018. The total amount of rent expense reported under these leases for the current fiscal year was \$25,998.

The following are the future minimum lease payments required for the next five years:

2008	.....	\$ 39,610
2009	.....	\$ 36,010
2010	.....	\$ 36,010
2011	.....	\$ 36,010
2012	.....	\$ 36,000

Note 10 - GROUP HEALTH INSURANCE

The Agency sponsors a partially self-insured group health insurance program on behalf of its employees and their dependents. Under the plan, the Agency pays for claims up to \$15,000 annually per individual with two employees whose limits have been increased to \$30,000 and \$75,000. In addition, there is an overall maximum of \$1,000,000. A contract with an insurance company is maintained to provide coverage in excess of the Agency's liability.

At September 30, 2007, management estimated the reserve for insurance claims to be \$266,963. The reserve represents individual case estimates for reported claims, estimates of expenses for investigating and settling claims, and estimates for incurred but not reported (IBNR) claims based on actual historical claims' costs for medical claims adjusted for current events. This liability is included in payroll taxes and benefits payable on the statement of financial position. The Agency held \$237,485 in cash it had restricted for claims as of September 30, 2007.

Note 11 - RISK MANAGEMENT AND CONTINGENCIES

Community Action Agency of Siouxland is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. The Agency assumes liability for any deductibles and claims in excess of coverage limitations. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

COMMUNITY ACTION AGENCY OF SIOUXLAND

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2007

Note 11 - RISK MANAGEMENT AND CONTINGENCIES

(Cont.)

As a general partner in the Carnegie Place, L.P. limited partnership, Community Action Agency of Siouxland can be held jointly and severally liable, along with other general partners, for claims of creditors, recourse indebtedness, and litigation involving the partnerships.

In addition, the general partners have agreed to advance funds to the partnerships as needed to eliminate operating cash deficits. No advances are outstanding as of September 30, 2007.

Note 12 - CONCENTRATION OF CREDIT RISK

Community Action Agency of Siouxland maintains its cash balances in two local area banks. The accounts are insured up to \$100,000 per each banking institution. At the end of the year, the Agency had \$578,950 of cash deposits in banks, of which \$378,950 was over the insured limits. However, the banks with deposits in excess of the insured amounts have pledged securities they were holding as collateral for the deposits.

SUPPLEMENTARY INFORMATION

COMMUNITY ACTION AGENCY OF SIOUXLAND

SCHEDULE OF FINANCIAL POSITION

SEPTEMBER 30, 2007

<u>ASSETS</u>	<u>Total</u>	<u>CSBG</u>	<u>LIHEAP</u>
<u>CURRENT ASSETS</u>			
Cash	\$ 103,002	\$(10,964)	\$ 5,918
Restricted Cash	237,485		
Receivables			
Grant Awards and Contracts	512,142	10,964	5,762
Other	25,396		
Notes Receivable	395,377		
Prepaid Expenses	<u>7,357</u>		
Total Current Assets	\$ 1,280,759	-	\$ 11,680
<u>PROPERTY AND EQUIPMENT</u>			
Land	\$ 106,747		
Building and Leasehold Improvements ..	744,325		
Vehicles and Equipment	<u>469,616</u>		
	\$ 1,320,688	-	-
Accumulated Depreciation	<u>766,566</u>		
Net Property and Equipment ..	\$ <u>554,122</u>	-	-
Total Assets	\$ <u>1,834,881</u>	-	\$ <u>11,680</u>
 <u>LIABILITIES AND NET ASSETS</u>			
<u>LIABILITIES AND DEFERRED REVENUE</u>			
Accounts Payable	\$ 159,999		\$ 11,102
Payroll Taxes and Benefits Payable ..	363,835		578
Accrued Vacation	101,873		
Notes Payable	650,620		
Deferred Revenue	<u>117,196</u>		
Total Liabilities and Deferred Revenue	\$ 1,393,523	-	\$ 11,680
 <u>NET ASSETS</u>			
Unrestricted			
Designated for Programs	\$ 20,993		
Undesignated	<u>420,365</u>		
Total Net Assets	\$ <u>441,358</u>	-	-
Total Liabilities, Deferred Revenue and Net Assets	\$ <u>1,834,881</u>	-	\$ <u>11,680</u>

<u>Head Start</u>	<u>Early Head Start</u>	<u>SHIP/Early Head Start Home Visitor</u>	<u>Early Head Start Initiative</u>	<u>Weatherization Assistance Programs</u>	<u>Weatherization Assistance Administration</u>	<u>Wrap Around Child Care Grants</u>
\$(124,914)	\$(34,508)	\$(11,746)	\$(8,201)	\$ 19,627	\$(55,712)	\$(2,668)
158,662	39,819	12,340	9,961		57,712	6,135
1,987	1,387					
<u>215</u>	<u>1,956</u>	<u>51</u>	<u>87</u>	<u>7</u>		<u>55</u>
\$ 35,950	\$ 8,654	\$ 645	\$ 1,847	\$ 19,634	\$ 2,000	\$ 3,522
\$ 24,600						
219,145	\$ 37,090					
<u>139,560</u>	<u>180,312</u>				\$ 28,413	
\$ 383,305	\$ 217,402	-	-	-	\$ 28,413	-
<u>218,082</u>	<u>194,540</u>				<u>28,413</u>	
\$ <u>165,223</u>	\$ <u>22,862</u>	-	-	-	-	-
\$ <u>201,173</u>	\$ <u>31,516</u>	\$ <u>645</u>	\$ <u>1,847</u>	\$ <u>19,634</u>	\$ <u>2,000</u>	\$ <u>3,522</u>
\$ 17,899	\$ 3,611	\$ 35	\$ 533	\$ 317	\$ 2,000	\$ 510
18,051	5,043	610	1,314	1,346		3,012
				<u>17,971</u>		
\$ 35,950	\$ 8,654	\$ 645	\$ 1,847	\$ 19,634	\$ 2,000	\$ 3,522
\$ <u>165,223</u>	\$ <u>22,862</u>					
\$ <u>165,223</u>	\$ <u>22,862</u>	-	-	-	-	-
\$ <u>201,173</u>	\$ <u>31,516</u>	\$ <u>645</u>	\$ <u>1,847</u>	\$ <u>19,634</u>	\$ <u>2,000</u>	\$ <u>3,522</u>

COMMUNITY ACTION AGENCY OF SIOUXLAND

SCHEDULE OF FINANCIAL POSITION (Continued)

SEPTEMBER 30, 2007

<u>ASSETS</u>	<u>Family Development & Self Sufficiency (FaDSS)</u>	<u>Shared Vision Grants</u>	<u>Crossroads</u>	<u>I Care and Other Assistance</u>
<u>CURRENT ASSETS</u>				
Cash	\$(34,233)	\$ 31,271	\$(7,126)	\$ 22,605
Restricted Cash				
Receivables				
Grant Awards and Contracts .	36,324		8,989	
Other	8		91	
Notes Receivable				
Prepaid Expenses	<u>211</u>			
Total Current Assets .	\$ 2,310	\$ 31,271	\$ 1,954	\$ 22,605
<u>PROPERTY AND EQUIPMENT</u>				
Land			\$ 1	
Building and Leasehold Improvements			41,794	
Vehicles and Equipment	<u>-</u>	<u>-</u>	<u>\$ 41,795</u>	<u>-</u>
Accumulated Depreciation			<u>26,157</u>	
Net Property and Equipment		<u>-</u>	<u>\$ 15,638</u>	
Total Assets	\$ <u>2,310</u>	\$ <u>31,271</u>	\$ <u>17,592</u>	\$ <u>22,605</u>
<u>LIABILITIES AND NET ASSETS</u>				
<u>LIABILITIES AND DEFERRED REVENUE</u>				
Accounts Payable	\$ 223	\$ 2,354	\$ 301	\$ 1,335
Payroll Taxes and Benefits Payable	2,087	1,203	1,653	
Accrued Vacation				
Notes Payable				
Deferred Revenue		<u>27,714</u>		<u>21,270</u>
Total Liabilities and Deferred Revenue ...	\$ 2,310	\$ 31,271	\$ 1,954	\$ 22,605
<u>NET ASSETS</u>				
Unrestricted				
Designated for Programs ...				
Undesignated			<u>\$ 15,638</u>	
Total Net Assets	<u>-</u>	<u>-</u>	<u>\$ 15,638</u>	<u>-</u>
Total Liabilities, Deferred Revenue and Net Assets	\$ <u>2,310</u>	\$ <u>31,271</u>	\$ <u>17,592</u>	\$ <u>22,605</u>

<u>Preschool Initiative</u>	<u>Iowa Workforce Development Programs</u>	<u>General Relief</u>	<u>Senior Service of America, Inc. Administration</u>	<u>Enrollees</u>	<u>Child & Adult Care Food Program</u>
\$ (11,335)	\$ (5,039)	\$ (23,779)	\$ 514	\$ (27,533)	\$ (19,201)
16,645	8,897	23,993	714	30,850	70,687
<u>8</u>	<u>634</u>	<u> </u>	<u>270</u>	<u> </u>	<u>2</u>
\$ 5,318	\$ 4,492	\$ 214	\$ 1,498	\$ 3,317	\$ 51,488
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ <u>5,318</u>	\$ <u>4,492</u>	\$ <u>214</u>	\$ <u>1,498</u>	\$ <u>3,317</u>	\$ <u>51,488</u>
\$ 3,694	\$ 4,439	\$ 214	\$ 53	\$ 525	\$ 50,056
1,624			132	2,792	1,432
<u> </u>	<u>53</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
\$ 5,318	\$ 4,492	\$ 214	\$ 185	\$ 3,317	\$ 51,488
<u> </u>	<u> </u>	<u> </u>	\$ 1,313	<u> </u>	<u> </u>
<u>-</u>	<u>-</u>	<u>-</u>	\$ 1,313	<u>-</u>	<u>-</u>
\$ <u>5,318</u>	\$ <u>4,492</u>	\$ <u>214</u>	\$ <u>1,498</u>	\$ <u>3,317</u>	\$ <u>51,488</u>

COMMUNITY ACTION AGENCY OF SIOUXLAND

SCHEDULE OF FINANCIAL POSITION (Continued)

SEPTEMBER 30, 2007

<u>ASSETS</u>	<u>Transitional Housing</u>	<u>Family Develop ment</u>	<u>School Ready Funds</u>	<u>Cinco</u>
<u>CURRENT ASSETS</u>				
Cash	\$ 11,609	\$ 362	\$(4,189)	\$ 88
Restricted Cash				
Receivables				
Grant Awards and Contracts .	8,111		6,291	
Other				
Notes Receivable				
Prepaid Expenses	<u>286</u>	—	—	—
Total Current Assets .	\$ 20,006	\$ 362	\$ 2,102	\$ 88
<u>PROPERTY AND EQUIPMENT</u>				
Land	\$ 3,146			
Building and Leasehold Improvements	75,202			
Vehicles and Equipment	<u>78,348</u>	—	—	—
Accumulated Depreciation	<u>67,825</u>	—	—	—
Net Property and Equipment	\$ <u>10,523</u>	—	—	—
Total Assets	\$ <u>30,529</u>	\$ <u>362</u>	\$ <u>2,102</u>	\$ <u>88</u>
<u>LIABILITIES AND NET ASSETS</u>				
<u>LIABILITIES AND DEFERRED REVENUE</u>				
Accounts Payable	\$ 167	\$ 134	\$ 1,438	\$ 88
Payroll Taxes and Benefits Payable	159	228	664	
Accrued Vacation				
Notes Payable				
Deferred Revenue	—	—	—	—
Total Liabilities and Deferred Revenue ...	\$ 326	\$ 362	\$ 2,102	\$ 88
<u>NET ASSETS</u>				
Unrestricted				
Designated for Programs ...	\$ 19,680			
Undesignated	<u>10,523</u>	—	—	—
Total Net Assets	\$ <u>30,203</u>	—	—	—
Total Liabilities, Deferred Revenue and Net Assets	\$ <u>30,529</u>	\$ <u>362</u>	\$ <u>2,102</u>	\$ <u>88</u>

<u>GIF/Various One Time Grants/Donations</u>	<u>Indirect Cost Allocation Pool</u>	<u>Property and Equipment</u>	<u>Undesignated</u>
\$ 49,959	\$ 74,913		\$ 267,284 237,485
1,498	16,526		3,185 395,377
<u> </u>	<u>1,189</u>	<u> </u>	<u>2,386</u>
\$ 51,457	\$ 92,628	-	\$ 905,717
		\$ 79,000	
		371,094	
<u> </u>	<u> </u>	<u>121,331</u>	<u> </u>
-	-	\$ 571,425	-
<u> </u>	<u> </u>	<u>231,549</u>	<u> </u>
-	-	\$ 339,876	-
\$ 51,457	\$ 92,628	\$ 339,876	\$ 905,717
\$ 1,269	\$ 38,231		\$ 19,471
	54,397		267,510 101,873
<u>50,188</u>	<u> </u>	<u> </u>	<u>395,377</u>
\$ 51,457	\$ 92,628	\$ 255,243	\$ 784,231
<u> </u>	<u> </u>	\$ <u>84,633</u>	\$ <u>121,486</u>
<u> </u>	<u> </u>	\$ <u>84,633</u>	\$ <u>121,486</u>
\$ <u>51,457</u>	\$ <u>92,628</u>	\$ <u>339,876</u>	\$ <u>905,717</u>

COMMUNITY ACTION AGENCY OF SIOUXLAND
SCHEDULE OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

<u>SUPPORT AND REVENUE</u>	<u>Total</u>	<u>CSBG 06-18CR</u>	<u>CSBG 07-18CR</u>	<u>LIHEAP 06-18-R</u>
Government Funding Sources				
U.S. Department of HUD	\$ 144,622			
U.S. Department of Labor	304,134			
U.S. Department of Energy ...	175,828			
U.S. Department of Health and Human Services	5,165,929	\$ 125,654	\$ 121,675	\$ 1,293,628
U.S. Department of Agriculture .	860,950			
Iowa Department of Education .	268,799			
FEMA	29,819			
Iowa Workforce Development ..	137,577			
In-Kind Contributions	11,457			
Miscellaneous	1,052,785			
CSBG Co-Funding	-	(125,654)	(121,675)	23,754
Total Support and Revenue .	\$ 8,151,900	-	-	\$ 1,317,382
 <u>EXPENSES</u>				
Personnel	\$ 3,072,860			\$ 96,738
Fringe Benefits and Payroll Taxes	958,683			34,764
Assistance to Individuals	2,610,923			1,146,815
Travel	87,649			2,205
Rent	178,882			1,650
Repairs and Maintenance	73,569			
Weatherization Labor, Support and Administration	197,679			
Utilities and Telephone	145,093			128
Supplies and Material	291,903			12,818
Equipment	41,538			
Printing, Publications and Postage	44,050			1,118
Insurance	68,341			735
Depreciation	77,919			
Interest	18,313			
In-Kind	11,457			
Miscellaneous	192,179			300
Indirect Costs	-			20,111
Total Expenses	\$ 8,071,038	-	-	\$ 1,317,382
Excess (Deficiency) of Support and Revenue Over Expenses Before Transfers	\$ 80,862	-	-	-
 <u>TRANSFERS</u>				
Capital Activity Transferred to Property and Equipment Fund and Retirements	-			
Principal and Interest Payments on Note	-			
Interfund Transfers	-			
Increase (Decrease) in Unrestricted Net Assets	\$ 80,862	-	-	-
Net Assets - Beginning of Year ...	360,496			
Net Assets - End of Year	\$ 441,358	-	-	-

<u>Head Start</u>		<u>Early Head Start</u>		<u>SHIP/Early Head Start Home Visitor</u>	<u>Early Head Start Initiative</u>
<u>07CH-7018 35</u>	<u>07CH-7018 36</u>	<u>07CH-7018 35</u>	<u>07CH-7018 36</u>	<u>06-07</u>	<u>06-07</u>

\$ 1,196,805	\$ 1,118,058	\$ 313,268	\$ 361,421		
74,324	72,412				

\$ 99,614

5,058 5,028

\$ 47,582

<u>23,118</u>	<u>40,797</u>	<u>9,019</u>	<u>13,357</u>		<u>74</u>
\$ 1,299,305	\$ 1,236,295	\$ 322,287	\$ 374,778	\$ 47,582	\$ 99,688

\$ 573,748	\$ 656,374	\$ 148,795	\$ 188,637	\$ 29,034	\$ 47,187
175,402	211,641	55,513	68,846	10,037	18,802
78,155	72,638	4,307	2,230	1,645	1,494
3,589	13,912	11,070	11,186	40	6,916
38,054	39,799	14,686	20,202		1,380
(709)	4,429	2,064	5,371		1,968

18,386	11,379	2,424	3,075		1,151
107,953	22,262	35,089	6,536	33	7,084
30,655					
2,955	5,035	2,604	1,824		17
	11,652		12,358	763	56

5,058	5,028				
9,341	10,477	5,504	4,721	63	3,550
<u>137,983</u>	<u>171,669</u>	<u>40,231</u>	<u>49,792</u>	<u>5,967</u>	<u>10,083</u>
\$ 1,180,570	\$ 1,236,295	\$ 322,287	\$ 374,778	\$ 47,582	\$ 99,688

\$ 118,735

(118,735)

_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

COMMUNITY ACTION AGENCY OF SIOUXLAND
SCHEDULE OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

Weatherization Assistance Programs

<u>SUPPORT AND REVENUE</u>	<u>DOE-06-18R</u>	<u>DOE-07-18R</u>	<u>HEAP-06-18R</u>	<u>HEAP-07-18R</u>
Government Funding Sources				
U.S. Department of HUD				
U.S. Department of Labor				
U.S. Department of Energy ...	\$ 13,229	\$ 162,599		
U.S. Department of Health and Human Services			\$ 163,223	\$ 177,307
U.S. Department of Agriculture .				
Iowa Department of Education .				
FEMA				
Iowa Workforce Development ..				
In-Kind Contributions				
Miscellaneous				
CSBG Co-Funding				
Total Support and Revenue .	\$ 13,229	\$ 162,599	\$ 163,223	\$ 177,307

EXPENSES

Personnel				
Fringe Benefits and Payroll Taxes				
Assistance to Individuals	\$ 9,845	\$ 67,950	\$ 65,410	\$ 76,061
Travel				
Rent				
Repairs and Maintenance				
Weatherization Labor, Support and Administration	1,753	49,031	50,470	45,818
Utilities and Telephone				
Supplies and Material				
Equipment			386	
Printing, Publications and Postage				
Insurance				13,080
Depreciation				
Interest				
In-Kind				
Miscellaneous				
Indirect Costs				
Total Expenses	\$ 11,598	\$ 116,981	\$ 116,266	\$ 134,959
Excess (Deficiency) of Support and Revenue Over Expenses Before Transfers	\$ 1,631	\$ 45,618	\$ 46,957	\$ 42,348

TRANSFERS

Capital Activity Transferred to Property and Equipment Fund and Retirements				
Principal and Interest Payments on Note				
Interfund Transfers	(1,631)	(45,618)	(46,957)	(42,348)
Increase (Decrease) in Unrestricted Net Assets	-	-	-	-
Net Assets - Beginning of Year ...	_____	_____	_____	_____
Net Assets - End of Year	_____	_____	_____	_____

COMMUNITY ACTION AGENCY OF SIOUXLAND
SCHEDULE OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

<u>SUPPORT AND REVENUE</u>	Family Development and Self Sufficiency		Shared Vision Grants	
	FaDDS 06-18FR	FaDDS 07-18FR	06-07	07-08
Government Funding Sources				
U.S. Department of HUD				
U.S. Department of Labor				
U.S. Department of Energy				
U.S. Department of Health and Human Services	\$ 114,772	\$ 36,324		
U.S. Department of Agriculture			\$ 15,263	\$ 1,437
Iowa Department of Education			\$ 149,105	\$ 20,080
FEMA				
Iowa Workforce Development				
In-Kind Contributions			843	528
Miscellaneous				
CSBG Co-Funding	<u>4,464</u>	<u>4,753</u>	<u>15,217</u>	<u>3,755</u>
Total Support and Revenue	\$ 119,236	\$ 41,077	\$ 180,428	\$ 25,800
<u>EXPENSES</u>				
Personnel	\$ 60,735	\$ 21,991	\$ 95,765	\$ 12,473
Fringe Benefits and Payroll				
Taxes	24,865	9,072	23,676	2,833
Assistance to Individuals			15,115	1,792
Travel	6,923	2,005	78	42
Rent	6,784	2,253	13,293	2,735
Repairs and Maintenance				
Weatherization Labor, Support and Administration				
Utilities and Telephone	1,663	462	471	143
Supplies and Material	3,651	153	3,428	672
Equipment				
Printing, Publications and Postage	452	78	144	50
Insurance	781		2,473	114
Depreciation				
Interest				
In-Kind			843	528
Miscellaneous	314	310	2,463	
Indirect Costs	<u>13,068</u>	<u>4,753</u>	<u>22,679</u>	<u>4,418</u>
Total Expenses	\$ <u>119,236</u>	\$ <u>41,077</u>	\$ <u>180,428</u>	\$ <u>25,800</u>
Excess (Deficiency) of Support and Revenue Over Expenses Before Transfers	-	-	-	-
<u>TRANSFERS</u>				
Capital Activity Transferred to Property and Equipment Fund and Retirements				
Principal and Interest Payments on Note				
Interfund Transfers				
Increase (Decrease) in Unrestricted Net Assets	-	-	-	-
Net Assets - Beginning of Year	-	-	-	-
Net Assets - End of Year	-	-	-	-

COMMUNITY ACTION AGENCY OF SIOUXLAND
SCHEDULE OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

<u>SUPPORT AND REVENUE</u>	<u>Senior Service of America, Inc.</u>				<u>Child & Adult</u>
	<u>Administration</u>		<u>Enrollees</u>		<u>Care Food</u>
	<u>06-07</u>	<u>07-08</u>	<u>06-07</u>	<u>07-08</u>	<u>Program</u>
					<u>06-07</u>
Government Funding Sources					
U.S. Department of HUD					
U.S. Department of Labor			\$ 248,284	\$ 55,850	
U.S. Department of Energy					
U.S. Department of Health and Human Services					
U.S. Department of Agriculture					\$ 672,830
Iowa Department of Education					
FEMA					
Iowa Workforce Development					
In-Kind Contributions					
Miscellaneous	\$ 13,451	\$ 4,827			
CSBG Co-Funding	<u>15,770</u>	<u>79</u>	<u>33,159</u>	<u>7,325</u>	
Total Support and Revenue	\$ 29,221	\$ 4,906	\$ 281,443	\$ 63,175	\$ 672,830
<u>EXPENSES</u>					
Personnel	\$ 11,368	\$ 1,692	\$ 217,041	\$ 48,734	\$ 50,883
Fringe Benefits and Payroll					
Taxes	5,196	496	24,300	5,242	17,196
Assistance to Individuals			130		573,182
Travel	1,194	233	1,923	718	4,492
Rent	2,110	211			2,321
Repairs and Maintenance					
Weatherization Labor,					
Support and Administration					
Utilities and Telephone	409	87			453
Supplies and Material	925	136			3,806
Equipment					
Printing, Publications and					
Postage	1,084	143	880	176	7,695
Insurance	753				744
Depreciation					
Interest					
In-Kind					
Miscellaneous	(45)	195	255	47	1,662
Indirect Costs	<u>7,449</u>	<u>1,713</u>	<u>36,914</u>	<u>8,258</u>	<u>10,396</u>
Total Expenses	\$ <u>30,443</u>	\$ <u>4,906</u>	\$ <u>281,443</u>	\$ <u>63,175</u>	\$ <u>672,830</u>
Excess (Deficiency) of Support and Revenue Over Expenses					
Before Transfers	\$(1,222)	-	-	-	-
<u>TRANSFERS</u>					
Capital Activity Transferred to Property and Equipment					
Fund and Retirements					
Principal and Interest					
Payments on Note					
Interfund Transfers					
Increase (Decrease)					
In Unrestricted Net					
Assets	\$(1,222)	-	-	-	-
Net Assets - Beginning of Year	<u>2,535</u>				
Net Assets - End of Year	\$ <u>1,313</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

<u>Transitional Housing 06-07</u>	<u>Family Development 06-07</u>	<u>School Ready Funds 06-07</u>	<u>Indirect Cost Allocation Pools</u>	<u>Property and Equipment</u>	<u>Undesignated</u>
\$ 29,288					
		\$ 8,462			
			\$ 7,441		
6,042	\$ 2,245	78,622	26,409		\$ 222,944
<u>7,799</u>	<u>15,572</u>				
\$ 43,129	\$ 17,817	\$ 87,084	\$ 33,850		\$ 222,944
\$ 6,944	\$ 8,135	\$ 45,041	\$ 419,343		\$ 23,958
3,043	3,538	14,053	135,511		8,015
		7,990			
1,096	2,006	20	10,058		728
1,771		308	23,265		
15,214					35,067
5,701	575	4,331	5,813		40,289
215	929	5,328	30,342		2,470
					4,276
800	123	43	4,114		10,677
1,439	725	933	2,121		14,360
				\$ 77,919	
				18,313	
66			25,644		45,015
<u>1,528</u>	<u>1,786</u>	<u>9,037</u>	<u>(622,021)</u>		
\$ 37,817	\$ 17,817	\$ 87,084	\$ 34,190	\$ 96,232	\$ 184,855
\$ 5,312	-	-	\$ (340)	\$ (96,232)	\$ 38,089
				135,978	(723)
				29,957	(29,957)
			340		(340)
\$ 5,312	-	-	-	\$ 69,703	\$ 7,069
<u>14,368</u>				<u>229,176</u>	<u>114,417</u>
\$ 19,680				\$ 298,879	\$ 121,486

OMB CIRCULAR A-133 COMPLIANCE SECTION

COMMUNITY ACTION AGENCY OF SIOUXLAND
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	<u>CFDA#</u>	<u>Grant Period</u>	<u>Federal Expenditures</u>
Federal Grantor/Pass-Through Grantor/ Program Title			
Direct Federal Awards			
U.S. Department of Health and Human Services			
Direct Program			
Head Start/Early Head Start	93.600	3/1/06- 2/28/07	\$ 1,510,073
Head Start/Early Head Start	93.600	3/1/07- 2/28/08	1,479,479
Indirect Federal Awards			
U.S. Department of Health and Human Services			
Passed Through Iowa Department of Human Rights			
Community Service Block Grant	93.569	10/1/05- 3/31/07	125,654
Community Service Block Grant	93.569	10/1/06- 9/30/07	121,675
Low Income Home Energy Assistance Program	93.568	10/1/06- 9/30/07	1,293,628
Low Income Home Energy Assistance Program	93.568	4/1/06- 3/31/07	163,223
Low Income Home Energy Assistance Program	93.568	1/1/07- 12/31/07	177,307
Passed Through Iowa Department of Human Services			
Child Care and Development Block Grant	93.575	9/1/06- 8/31/07	137,658
Child Care and Development Block Grant	93.575	9/1/07- 8/31/08	6,136
Family Development and Self- Sufficiency Program	93.558	7/1/06- 6/30/07	114,772
Family Development and Self- Sufficiency Program	93.558	7/1/07- 6/30/08	<u>36,324</u>
Total U.S. Department of Health and Human Services			\$ 5,165,929
U.S. Department of Agriculture			
Passed Through Iowa Department of Education			
Child/Adult Care Food Program	10.558	10/1/06- 9/30/07	\$ 672,830
Child/Adult Care Food Program	10.558	10/1/06- 9/30/07	<u>188,120</u>
Total U.S. Department of Agriculture			\$ 860,950

COMMUNITY ACTION AGENCY OF SIOUXLAND
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	<u>CFDA#</u>	<u>Grant Period</u>	<u>Federal Expenditures</u>
U.S. Department of Labor			
Senior Service of America, Inc.			
Senior Community Service Employment Program	17.235	10/1/06- 7/31/07	\$ 248,284
Senior Community Service Employment Program	17.235	8/1/07- 6/30/08	<u>55,850</u>
Total U.S. Department of Labor			\$ 304,134
U.S. Department of Energy			
Passed Through Iowa Department of Human Rights			
Weatherization Assistance for Low-Income Persons	81.042	4/1/06- 3/31/07	\$ 13,229
Weatherization Assistance for Low-Income Persons	81.042	4/1/07- 3/31/08	<u>162,599</u>
Total U.S. Department of Energy			\$ 175,828
U.S. Department of Housing and Urban Development			
Direct Program			
Continium of Care Grant	14.231	3/1/06- 3/31/07	\$ 59,903
Continium of Care Grant	14.231	4/1/07- 3/31/08	55,431
Passed Through the Iowa Department of Economic Development and the City of Sioux City			
Emergency Shelter Grants Program	14.231	7/1/06- 6/30/07	5,271
Emergency Shelter Grants Program	14.231	7/1/06- 6/30/07	15,906
Emergency Shelter Grants Program	14.231	7/1/06- 6/30/07	<u>8,111</u>
Total U.S. Department of Housing and Urban Development			\$ 144,622
Federal Emergency Management Agency			
Emergency Food and Shelter National Board Program	83.523		\$ <u>29,819</u>
Total Expenditures of Federal Awards			\$ <u>6,681,282</u>

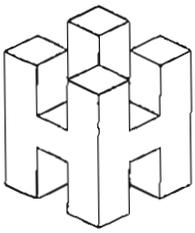
COMMUNITY ACTION AGENCY OF SIOUXLAND

NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

SEPTEMBER 30, 2007

Note 1 - BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Community Action Agency of Siouxland and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.



HENJES, CONNER &
WILLIAMS, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

800 FRANCES BUILDING
505 FIFTH STREET
P.O. BOX 1528
SIOUX CITY, IOWA 51102

PH. (712) 277-3931
(800) 274-3931
FAX (712) 233-3431

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Community Action Agency of Siouxland
Sioux City, Iowa

We have audited the accompanying financial statements of COMMUNITY ACTION AGENCY OF SIOUXLAND, as of and for the year ended September 30, 2007, as listed in the table of contents and have issued our report thereon dated January 14, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Community Action Agency of Siouxland's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Community Action Agency of Siouxland's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Community Action Agency of Siouxland's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects Community Action Agency of Siouxland's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of Community Action Agency of Siouxland's financial statements that is more than inconsequential will not be prevented or detected by Community Action Agency of Siouxland's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by Community Action Agency of Siouxland's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

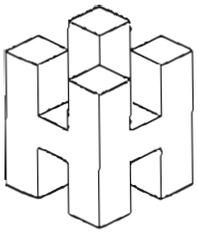
As part of obtaining reasonable assurance about whether Community Action Agency of Siouxland's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported un Government Auditing Standards.

This report is intended solely for the information and use of the audit committee, management, the Department of Health and Human Services, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of Community Action Agency of Siouxland during the course of our audit. Should you have any questions concerning any of the above matters, we shall be pleased to discuss them with you at your convenience.

Henjes, Conner + Williams, P.C.
Certified Public Accountants

Sioux City, Iowa
January 14, 2008



HENJES, CONNER &
WILLIAMS, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

800 FRANCES BUILDING
505 FIFTH STREET
P.O. BOX 1528
SIOUX CITY, IOWA 51102

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

PH. (712) 277-3931
(800) 274-3931
FAX (712) 233-3431

To the Board of Directors
Community Action Agency of Siouxland
Sioux City, Iowa

We have audited the compliance of COMMUNITY ACTION AGENCY OF SIOUXLAND, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended September 30, 2007. Community Action Agency of Siouxland's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Community Action Agency of Siouxland's management. Our responsibility is to express an opinion on the Agency's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Community Action Agency of Siouxland's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Agency's compliance with those requirements.

In our opinion, Community Action Agency of Siouxland complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended September 30, 2007.

Internal Control Over Compliance

The management of Community Action Agency of Siouxland is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to Federal programs. In planning and performing our audit, we considered Community Action Agency of Siouxland's internal control over compliance with requirements that could have a direct and material effect on a major Federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Community Action Agency of Siouxland's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information of the audit committee, management, Department of Human Services, federal awarding agencies, and pass-through entities and is not intended to be used by anyone other than these specified parties.

Henjes, Conner + Williams, P.C.
Certified Public Accountants

Sioux City, Iowa
January 14, 2008

COMMUNITY ACTION AGENCY OF SIOUXLAND
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

PART I: SUMMARY OF INDEPENDENT AUDITORS' RESULTS

- (a) An unqualified opinion was issued on the financial statements.
- (b) No significant deficiencies in internal control over financial reporting and its operation were noted.
- (c) The audit did not disclose any noncompliance which is material to the financial statements.
- (d) No significant deficiencies in internal control over major programs were disclosed by the audit of the financial statements.
- (e) An unqualified opinion was issued on compliance with requirements applicable to each major program.
- (f) The audit did not disclose any audit findings which were required to be reported in accordance with Office of Management and Budget Circular A-133, Section .510(a).
- (g) Major programs were as follows:
 - CFDA Number 93.600 Head Start/Early Head Start
 - CFDA Number 93.568 Low Income Home Energy Assistance Program
 - CFDA Number 10.558 Child/Adult Care Food Program
 - CFDA Number 17.235 Senior Community Service Employment Program
- (h) The dollar threshold used to distinguish between Type A and Type B programs was \$300,000.
- (i) Community Action Agency of Siouxland did not qualify as a low-risk auditee.

COMMUNITY ACTION AGENCY OF SIOUXLAND
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

PART II: FINDINGS RELATED TO THE GENERAL PURPOSE FINANCIAL STATEMENTS

None Reported

COMMUNITY ACTION AGENCY OF SIOUXLAND
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2007

PART III: FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None Reported

NON-GAAP SUPPLEMENTARY INFORMATION

COMMUNITY ACTION AGENCY OF SIOUXLAND
IOWA DEPARTMENT OF HUMAN RIGHTS

COMMUNITY SERVICE BLOCK GRANT NO. CSBG-06-18CR
SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PERIOD FROM OCTOBER 1, 2005 TO SEPTEMBER 30, 2006
(EXTENDED TO MARCH 31, 2007)

	<u>Budget</u>	<u>Actual</u>
Co-Funded Programs		
Family Development and Self-Sufficiency	\$ 26,616	\$ 31,064
Housing	17,232	9,509
Head Start/Early Head Start	129,048	91,449
LIHEAP	23,000	32,893
Senior Aides	40,403	46,430
Shared Visions	12,000	23,112
Wrap Arounds	15,000	12,034
New Iowan Center	<u>11,100</u>	<u>27,908</u>
Total Expenditures	\$ <u>274,399</u>	\$ <u>274,399</u>

COMMUNITY ACTION AGENCY OF SIOUXLAND
IOWA DEPARTMENT OF HUMAN RIGHTS

LOW INCOME HOME ENERGY ASSISTANCE PROGRAM CONTRACT LIHEAP-07-18-R
SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PERIOD FROM OCTOBER 1, 2006 TO SEPTEMBER 30, 2007

	<u>Budget</u>	<u>Actual</u>
<u>EXPENSES</u>		
Regular Assistance	\$ 1,051,188	\$ 1,050,706
Energy Crisis Assistance	72,299	63,514
Client Services	32,231	32,231
DARP	19,200	10,400
Summer Fuel Delivery	32,595	32,595
Administration	<u>104,182</u>	<u>104,182</u>
Total	\$ <u>1,311,695</u>	\$ <u>1,293,628</u>

COMMUNITY ACTION AGENCY OF SIOUXLAND
IOWA DEPARTMENT OF HUMAN RIGHTS

HEAD START GRANT NO. 07CH 7018(35)
SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PEIROD FROM MARCH 1, 2006 TO FEBRUARY 28, 2007

	<u>Budget</u>	<u>Actual</u>
<u>REVENUES</u>		
Grant Revenue	\$ 2,294,803	\$ 2,283,157
Other Revenue		151,920
CSBG Support Revenue		52,472
Grantee's Contribution - In Kind	<u>573,700</u>	<u>563,317</u>
Total Revenue	\$ <u>2,868,503</u>	\$ <u>3,050,866</u>
<u>EXPENSES - GRANTOR'S SHARE</u>		
P/A 20 T/TA		
Travel	\$ 9,633	\$ 8,751
Supplies and Materials	4,350	2,140
Other	<u>15,494</u>	<u>16,230</u>
Total P/A 20 T/TA	\$ 29,477	\$ 27,121
P/A 22		
Salaries and Employee Benefits	\$ 1,573,539	\$ 1,503,565
Participant and Client Assistance	26,850	26,852
Travel	7,877	5,635
Rent	85,804	70,328
Repairs and Maintenance	4,400	8,701
Utilities and Telephone	22,552	26,724
Supplies and Materials	21,799	86,848
Equipment and Renovations	120,512	149,390
Printing, Publications and Postage	8,958	5,894
Insurance	12,368	12,819
Other	4,439	8,382
Indirect	<u>56,145</u>	<u>56,531</u>
Total P/A 22	\$ 1,945,243	\$ 1,961,669
P/A 22 Administrative		
Salaries and Employee Benefits	\$ 99,310	\$ 80,664
Travel	511	514
Rent	3,311	5,421
Utilities and Telephone	1,028	288
Supplies and Materials	150	118
Printing, Publications and Postage	50	254
Insurance	232	35
Other	800	-
Indirect	<u>192,434</u>	<u>185,125</u>
Total P/A 22 Administrative	\$ 297,826	\$ 272,419

COMMUNITY ACTION AGENCY OF SIOUXLAND
IOWA DEPARTMENT OF HUMAN RIGHTS

HEAD START GRANT NO. 07CH 7018(35) (CONTINUED)
SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PERIOD FROM MARCH 1, 2006 TO FEBRUARY 28, 2007

<u>EXPENSES - GRANTOR'S SHARE (Continued)</u>	<u>Budget</u>	<u>Actual</u>
P/A 26		
Salaries and Employee Benefits	\$ 21,215	\$ 20,694
Participant and Client Assistance	-	394
Travel	-	-
Supplies and Materials	250	80
Other	-	-
Indirect	<u>792</u>	<u>780</u>
 Total P/A 26	 \$ <u>22,257</u>	 \$ <u>21,948</u>
 Total Grantor's Share	 \$ 2,294,803	 \$ 2,283,157
 Expenses - CACFP	 -	 \$ 151,920
Expenses - CSBG Co-Funded (Indirect)	 -	 \$ 52,472
Expenses - Grantee's Share (In-Kind) - P/A 22 ..	 \$ <u>573,700</u>	 \$ <u>563,317</u>
 Total Expenses	 \$ <u>2,868,503</u>	 \$ <u>3,050,866</u>

COMMUNITY ACTION AGENCY OF SIOUXLAND
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES

EARLY HEAD START GRANT NO. 07CH 7018(35)
SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PERIOD FROM MARCH 1, 2006 TO FEBRUARY 28, 2007

	<u>Budget</u>	<u>Actual</u>
<u>REVENUES</u>		
Grant Revenue	\$ 760,078	\$ 760,078
Grantee's Contribution - In Kind	190,020	253,136
CSBG Support Revenue	<u>-</u>	<u>24,258</u>
 Total Revenue	 \$ <u>950,098</u>	 \$ <u>1,037,472</u>
<u>EXPENSES - GRANTOR'S SHARE</u>		
P/A 11 Enhanced Home Visit		
Salaries and Employee Benefits	\$ 79,710	\$ 74,071
Participant and Client Assistance	750	764
Travel	4,525	6,369
Rent	1,600	1,228
Utilities and Telephone	1,080	965
Supplies and Materials	4,000	8,020
Printing, Publications and Postage	737	369
Insurance	-	1,243
Other	500	1,337
Indirect	<u>12,729</u>	<u>11,180</u>
 Total P/A 11 Enhanced Home Visit	 \$ 105,631	 \$ 105,546
P/A 11 T/TA		
Travel	\$ 7,715	\$ 5,343
Supplies and Materials	3,570	2,460
Tuition/Conference Registration	<u>4,810</u>	<u>8,294</u>
 Total P/A 11 T/TA	 \$ 16,095	 \$ 16,097
P/A 25		
Salaries and Employee Benefits	\$ 443,572	\$ 407,779
Participant and Client Assistance	5,140	5,755
Travel	9,799	17,153
Rent	34,405	30,163
Repairs and Maintenance	4,700	3,415
Utilities and Telephone	4,696	4,970
Supplies and Materials	3,555	30,727
Equipment	-	-
Printing, Publications and Postage	1,719	3,232
Insurance	11,000	11,186
Other	3,855	4,288
Indirect	<u>16,532</u>	<u>15,307</u>
 Total P/A 25	 \$ 538,973	 \$ 533,975

COMMUNITY ACTION AGENCY OF SIOUXLAND
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES

EARLY HEAD START GRANT NO. 07CH 7018(35)
SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PERIOD FROM MARCH 1, 2006 TO FEBRUARY 28, 2007

	<u>Budget</u>	<u>Actual</u>
P/A 25 - Administrative		
Salaries and Employee Benefits	\$ 39,413	\$ 47,955
Travel	437	1,155
Rent	1,895	1,372
Utilities and Telephone	304	256
Supplies and Materials	1,000	7
Printing, Publications and Postage	274	33
Insurance	46	35
Other	-	208
Indirect	<u>56,010</u>	<u>53,439</u>
 Total P/A 25 - Administrative	 \$ <u>99,379</u>	 \$ <u>104,460</u>
 Total Grantor's Share	 \$ 760,078	 \$ 760,078
 Expenses - CSBG Co-Funded		 \$ 24,258
Expenses - Grantee's Share (In-Kind) - P/A 25 ..	\$ <u>190,020</u>	\$ <u>253,136</u>
 Total Expenses	 \$ <u>950,098</u>	 \$ <u>1,037,472</u>

COMMUNITY ACTION AGENCY OF SIOUXLAND
IOWA DEPARTMENT OF HUMAN RIGHTS

WEATHERIZATION ASSISTANCE PROGRAMS
CONTRACT DOE-06-18R

SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PERIOD FROM APRIL 1, 2006 TO MARCH 31, 2007

<u>EXPENSES</u>	<u>Budget</u>	<u>Actual</u>
Administration	\$ 21,826	\$ 21,826
Support	43,462	33,660
Health and Safety	33,528	32,815
Labor	45,324	43,354
Materials	<u>45,324</u>	<u>57,809</u>
 Total Expenses	 \$ <u>189,464</u>	 \$ <u>189,464</u>

WEATHERIZATION ASSISTANCE PROGRAMS
CONTRACT HEAP 06-18R

SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PERIOD FROM APRIL 1, 2006 TO MARCH 31, 2007

<u>EXPENSES</u>	<u>Budget</u>	<u>Actual</u>
Administration	\$ 13,548	\$ 13,548
Support	60,741	82,477
Health and Safety	46,857	81,889
Labor	63,344	49,098
Materials	63,344	29,457
Pollution Occurrence Insurance	14,317	14,317
Liability Insurance	2,333	2,333
Training/Equipment	<u>27,746</u>	<u>386</u>
 Total Expenses	 \$ <u>292,230</u>	 \$ <u>273,505</u>

WEATHERIZATION ASSISTANCE PROGRAMS
CONTRACT MEC-06-18R

SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PERIOD FROM JANUARY 1, 2006 TO DECEMBER 31, 2006

<u>EXPENSES</u>	<u>Budget</u>	<u>Actual</u>
Administration	\$ 8,478	\$ 8,478
Support	16,955	11,813
Labor	72,060	73,069
Materials	<u>72,060</u>	<u>76,193</u>
 Total Expenses	 \$ <u>169,553</u>	 \$ <u>169,553</u>

COMMUNITY ACTION AGENCY OF SIOUXLAND
IOWA DEPARTMENT OF HUMAN RIGHTS

WEATHERIZATION ASSISTANCE PROGRAMS
CONTRACT AQU-06-18R

SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PERIOD FROM JANUARY 1, 2006 TO DECEMBER 31, 2006

	<u>Budget</u>	<u>Actual</u>
<u>EXPENSES</u>		
Administration	\$ 366	\$ 271
Support	732	416
Labor	3,112	2,264
Materials	<u>3,112</u>	<u>1,897</u>
Total Expenses	\$ <u>7,322</u>	\$ <u>4,848</u>

COMMUNITY ACTION AGENCY OF SIOUXLAND
IOWA DEPARTMENT OF HUMAN SERVICES

WRAP AROUND CHILD CARE GRANT
SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PERIOD FROM SEPTEMBER 1, 2006 TO AUGUST 31, 2007

<u>EXPENSES</u>	<u>Budget</u>	<u>Actual</u>
Iowa Department of Human Services		
Personnel and Fringe Benefits	\$ 40,711	\$ 42,353
Facility Costs	2,727	2,727
Utilities and Telephone	60	96
Supplies and Materials	1,000	821
Printing, Publications and Postage	60	29
Insurance	464	750
Net Food Costs	500	2,708
Other	50	22
Indirect	<u>2,428</u>	<u>6,473</u>
Total	\$ 48,000	\$ 55,979
Less: CACFP	-	4,183
CSBG Co-Funded - Indirect	<u>-</u>	<u>3,796</u>
Total Expenses	\$ <u>48,000</u>	\$ <u>48,000</u>

WRAP AROUND CHILD CARE GRANT
SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PERIOD FROM SEPTEMBER 1, 2006 TO AUGUST 31, 2007

<u>EXPENSES</u>	<u>Budget</u>	<u>Actual</u>
Iowa Department of Human Services		
Personnel and Fringe Benefits	\$ 42,031	\$ 43,188
Facility Costs	525	525
Utilities and Telephone	60	96
Supplies and Materials	500	533
Printing, Publications and Postage	60	26
Insurance	464	533
Net Food Costs	550	3,599
Other	-	835
Indirect	<u>3,810</u>	<u>6,601</u>
Total	\$ 48,000	\$ 55,936
Less: CACFP	-	4,713
CSBG Co-Funded - Indirect	<u>-</u>	<u>3,223</u>
Total Expenses	\$ <u>48,000</u>	\$ <u>48,000</u>

COMMUNITY ACTION AGENCY OF SIOUXLAND
IOWA DEPARTMENT OF HUMAN SERVICES

WRAP AROUND CHILD CARE GRANT
SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PERIOD FROM SEPTEMBER 1, 2006 TO AUGUST 31, 2007

<u>EXPENSES</u>	<u>Budget</u>	<u>Actual</u>
Iowa Department of Human Services		
Personnel and Fringe Benefits	\$ 42,907	\$ 46,150
Facility Costs	900	900
Supplies and Materials	500	571
Utilities and Telephone	60	96
Printing, Publications and Postage	60	25
Insurance	464	570
Net Food Costs	500	2,804
Other	50	1,294
Indirect	<u>2,559</u>	<u>7,054</u>
Total	\$ 48,000	\$ 59,464
Less: CACFP		4,478
CSBG Co-Funded - Indirect	<u> </u>	<u>6,986</u>
Total Expenses	\$ <u>48,000</u>	\$ <u>48,000</u>

COMMUNITY ACTION AGENCY OF SIOUXLAND
IOWA DEPARTMENT OF HUMAN RIGHTS
DIVISION OF COMMUNITY ACTION AGENCIES

FAMILY DEVELOPMENT AND SELF-SUFFICIENCY GRANT CONTRACT FADSS-06-18-FR
SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PERIOD FROM JULY 1, 2006 TO JUNE 30, 2007

	<u>Budget</u>	<u>Actual</u>
<u>EXPENSES</u>		
Indirect Costs - Administrative	\$ 8,714	\$ 8,603
Indirect Costs - CSBG	-	8,616
Personnel Wages	80,905	80,359
Benefits	33,092	32,916
Travel	8,939	9,015
Space Costs/Utilities/Telephone	11,270	11,157
Supplies/Printing	3,508	4,275
Postage	400	372
Insurance	35	35
Other Costs	<u>1,075</u>	<u>1,206</u>
Total	\$ 147,938	\$ 156,554
Less: CSBG Co-Funded	<u>-</u>	<u>8,616</u>
Total Expenses	\$ <u>147,938</u>	\$ <u>147,938</u>

COMMUNITY ACTION AGENCY OF SIOUXLAND
IOWA DEPARTMENT OF EDUCATION

CHILD DEVELOPMENT SHARED VISION GRANT WO-07-0497-122
SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PERIOD FROM JULY 1, 2006 TO JUNE 30, 2007

<u>EXPENSES</u>	<u>Budget</u>	<u>Actual</u>
Iowa Department of Education		
Personnel and Fringe Benefits	\$ 44,592	\$ 44,055
Travel and Training	48	53
Supplies	920	1,012
Other	8,921	7,055
Program Evaluation	571	617
Administrative Costs	<u>1,790</u>	<u>4,050</u>
	\$ 56,842	\$ 56,842
In-Kind	<u>11,565</u>	<u>53,489</u>
 Total Expenses	 \$ <u>68,407</u>	 \$ <u>110,331</u>

CHILD DEVELOPMENT SHARED VISION GRANT WO-07-0495-123
SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PERIOD FROM JULY 1, 2006 TO JUNE 30, 2007

<u>EXPENSES</u>	<u>Budget</u>	<u>Actual</u>
Iowa Department of Education		
Personnel and Fringe Benefits	\$ 46,883	\$ 45,908
Travel and Training	48	34
Supplies	945	1,040
Other	7,304	6,331
Program Evaluation	571	648
Administrative Costs	<u>1,091</u>	<u>2,881</u>
	\$ 56,842	\$ 56,842
In-Kind	<u>11,628</u>	<u>27,114</u>
 Total Expenses	 \$ <u>68,470</u>	 \$ <u>83,956</u>

CHILD DEVELOPMENT SHARED VISION GRANT WO-07-0496-124
SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PERIOD FROM JULY 1, 2006 TO JUNE 30, 2007

<u>EXPENSES</u>	<u>Budget</u>	<u>Actual</u>
Iowa Department of Education		
Personnel and Fringe Benefits	\$ 48,378	\$ 45,871
Travel and Training	48	53
Supplies	890	979
Other	6,940	6,392
Program Evaluation	571	617
Administrative Costs	<u>15</u>	<u>2,930</u>
	\$ 56,842	\$ 56,842
In-Kind	<u>11,565</u>	<u>37,520</u>
 Total Expenses	 \$ <u>68,407</u>	 \$ <u>94,362</u>

COMMUNITY ACTION AGENCY OF SIOUXLAND
U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

EMERGENCY FOOD AND SHELTER PROGRAM
SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PERIOD FROM DECEMBER 1, 2005 TO NOVEMBER 30, 2006

<u>REVENUE</u>	<u>Budget</u>	<u>Actual</u>
FEMA Grant	\$ <u>25,882</u>	\$ <u>25,882</u>
 <u>EXPENSES</u>		
Participant and Client Assistance	\$ <u>25,882</u>	\$ <u>25,882</u>

EMERGENCY SHELTER GRANTS PROGRAM CONTRACT 06-ES-001
SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PERIOD FROM JULY 1, 2006 TO JUNE 30, 2007

<u>EXPENSES</u>	<u>Budget</u>	<u>Actual</u>
Iowa Department of Economic Development and the City of Sioux City		
ESG Fairmount Expenses	\$ 4,061	\$ 4,061
ESG South Helen Expenses	9,735	9,735
Salaries and Benefits	<u>7,204</u>	<u>7,204</u>
	\$ <u>21,000</u>	\$ <u>21,000</u>
In-Kind	<u>21,000</u>	<u>21,004</u>
 Total Expenses	 \$ <u>31,752</u>	 \$ <u>42,004</u>

EMERGENCY SHELTER GRANTS PROGRAM CONTRACT 06-MC-19-0002
SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PERIOD FROM JULY 1, 2006 TO JUNE 30, 2007

<u>EXPENSES</u>	<u>Budget</u>	<u>Actual</u>
Iowa Department of Economic Development and the City of Sioux City		
ESG Fairmount Expenses	\$ 1,226	\$ 1,226
ESG South Helen Expenses	2,570	2,570
Salaries and Benefits	<u>1,475</u>	<u>1,475</u>
	\$ <u>5,271</u>	\$ <u>5,271</u>
In-Kind	<u>5,571</u>	<u>6,390</u>
 Total Expenses	 \$ <u>10,542</u>	 \$ <u>11,661</u>

COMMUNITY ACTION AGENCY OF SIOUXLAND
WOODBURY COUNTY BOARD OF SUPERVISORS

GENERAL RELIEF
SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PERIOD FROM JULY 1, 2006 TO JUNE 30, 2007

	<u>Budget</u>	<u>Actual</u>
<u>REVENUE</u>		
Board of Supervisors	\$ <u>225,000</u>	\$ <u>217,493</u>
 <u>EXPENSES</u>		
Client Burials	\$ 10,000	\$ 9,985
Client Incidentals	1,000	50
Client Medical	2,000	1,891
Client Transportation	6,000	5,057
Client Utilities	30,000	26,394
Client Shelter	151,000	149,116
Administration	<u>25,000</u>	<u>25,000</u>
	\$ <u>225,000</u>	\$ <u>217,493</u>

COMMUNITY ACTION AGENCY OF SIOUXLAND
U.S. DEPARTMENT OF LABOR

SENIOR SERVICE OF AMERICA, INC.
SENIOR AIDES (TITLE V) PROGRAM - PROJECT 77
SCHEDULE OF GRANT/CONTRACT ACTIVITY
FOR THE PERIOD FROM OCTOBER 1, 2006 TO JULY 31, 2007

<u>EXPENSES</u>	<u>Budget</u>	<u>Actual</u>
Personnel		
Wages and Employee Benefits	\$ 225,765	\$ 198,721
Fringe Benefits		
FICA	17,272	15,202
Workers' Compensation	3,284	2,803
Physical Exams	100	75
Transportation	-	317
Training	2,000	255
Incidentals	-	130
Program - Other		
Sponsor Staff Cost	6,756	6,756
Transportation	1,238	1,607
Training	-	-
Incidentals	-	-
Project Administration		
Sponsor Staff Cost	17,785	17,784
Incidentals	888	880
Other Admin Costs	<u>3,754</u>	<u>3,755</u>
Total Federal Share	\$ <u>278,842</u>	\$ <u>248,285</u>

US DEPARTMENT OF AGRICULTURE

Certification Regarding Debarment, Suspension, Ineligibility And Voluntary Exclusion – Lower Tier Covered Transactions

This certification is required by the regulations implementing Executive Order 12549, Debarment and Suspension, 7 CFR Part 3017, Section 3017.510, Participants' responsibilities. The regulations were published as Part IV of the January 30, 1989, Federal Register (pages 4722-4733). Copies of the regulations may be obtained by contacting the Department of Agriculture agency with which this transaction originated.

(BEFORE COMPLETING CERTIFICATION, READ INSTRUCTIONS ON REVERSE)

- 1) The prospective lower tier participant certifies, by submission of this proposal, that neither it nor its principals is presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from participation in this transaction by any Federal department or agency.

- 2) Where the prospective lower tier participant is unable to certify to any of the statements in this certification, such prospective participant shall attach an explanation to this proposal.

COMMUNITY ACTION AGENCY OF
SIOUXLAND

Organization Name

CACFP (CHILD AND ADULT CARE
FOOD PROGRAM)

PR/Award Number or Project Name

BETH M. GRIGSBY, CPA

Name and Title of Authorized Representative

Beth Grigsby

Signature

JANUARY 14, 2008

Date

COMMUNITY ACTION AGENCY OF SIOUXLAND

SCHEDULE OF REVENUE AND EXPENSES

INDIRECT COST ALLOCATION POOLS

FOR THE YEAR ENDED SEPTEMBER 30, 2007

	<u>Administration</u>	<u>Neighborhood Services</u>	<u>Total</u>
<u>REVENUE</u>			
Reimbursed by Programs	\$ 460,235	\$ 161,786	\$ 622,021
Miscellaneous	<u>33,850</u>	<u> </u>	<u>33,850</u>
Total Revenue	\$ 494,085	\$ 161,786	\$ 655,871
<u>EXPENSES</u>			
Personnel	\$ 318,908	\$ 100,435	\$ 419,343
Fringe Benefits and Payroll Taxes ..	96,789	38,722	135,511
Travel	9,568	490	10,058
Rent	13,387	9,878	23,265
Telephone	4,823	990	5,813
Supplies	22,070	8,272	30,342
Insurance	1,340	781	2,121
Audit and Legal	16,750		16,750
Photocopy/Postage	3,367	747	4,114
Miscellaneous	<u>7,423</u>	<u>1,471</u>	<u>8,894</u>
Total Expenses	\$ 494,425	\$ 161,786	\$ 656,211
(Deficiency) of Revenues Over Expenditures	\$ (<u>340</u>)	<u> </u>	\$ (<u>340</u>)

COMMUNITY ACTION AGENCY OF SIOUXLAND

SCHEDULE OF REVENUE AND EXPENSES

INDIRECT REIMBURSEMENT FROM PROGRAMS

FOR THE YEAR ENDED SEPTEMBER 30, 2007

<u>PROGRAM</u>	<u>Wages and Fringe Benefits</u>	<u>Indirect Cost</u>
Low Income Home Energy Assistance Program ...	\$ 131,502	\$ 20,111
Head Start - Wages and Benefits	\$ 1,617,165	
- In-Kind Wages and Benefits	<u>430,171</u>	
Total	\$ 2,047,336	\$ 309,652
Early Head Start - Wages and Benefits	\$ 461,791	
- In-Kind Wages and Benefits...	<u>221,515</u>	
Total	\$ 683,306	\$ 90,023
Head Start Wrap Around Child Care Grant	\$ 131,747	\$ 20,154
SHIP/Early Head Start Home Visitor	\$ 39,071	5,967
Early Head Start Initiative	\$ 65,989	10,083
School-Ready Funds	\$ 59,094	9,037
Weatherization Assistance	\$ 144,740	22,213
Crossroads	\$ 112,649	17,069
Preschool Initiative	\$ 13,267	2,030
Child and Adult Care Food Program	\$ 68,079	10,396
Shared Visions - Wages and Benefits	\$ 134,747	
- In-Kind Wages and Benefits ...	<u>42,353</u>	
Total	\$ 177,100	\$ 27,097
Family Development and Self-Sufficiency Grant - Wages and Benefits	\$ 116,663	\$ 17,821
Senior Service of America, Inc.	\$ 295,317	\$ 45,172
Senior Service of America, Inc. - Administration - Wages and Benefits	\$ 18,752	
- Administration - In-Kind Wages and Benefits	<u>41,015</u>	
Total	\$ 59,767	\$ 9,162
Iowa Workforce Development Programs	\$ 12,483	\$ 2,720
Transitional Housing - Wages and Benefits	\$ 9,987	\$ 1,528
Family Development	<u>\$ 11,673</u>	<u>\$ 1,786</u>
Totals	\$ <u>4,179,770</u>	\$ <u>622,021</u>
Total Wages and Benefits		\$ 4,179,770
Indirect Cost Percentage		<u>15.3</u> %
Total Indirect Reimbursement Available for Programs		\$ <u>639,505</u>