

COMMUNITY ACTION OF SOUTHEAST IOWA

Burlington, Iowa

**FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA
(OMB Circular A-133, Single Audit Report)**

September 30, 2007

(With Independent Auditor's Reports Thereon)

COMMUNITY ACTION OF SOUTHEAST IOWA

Burlington, Iowa

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COMMUNITY ACTION OF SOUTHEAST IOWA

Board of Directors and Organization Officials**Executive Board of Directors**

Linda Mullen	President
Frank Silici	Vice-President
Lorene Anderson	Secretary
Mary Boysen	Treasurer

Board Members

<u>County</u>	<u>Representing Government</u>	<u>Program Participant</u>	<u>Representing Private</u>
Henry	Glenwood Tolson	John Hileman	Lorene Anderson
Louisa	Frank Jamison	Nina Bishop	Mary Boysen
Des Moines	Jeff Heland Marian Brunken	Mary Jo McCampbell	Frank Silici
Lee	Rick Larkin		Linda Mullen Rev. Brenda Goodall
Ad Hoc Policy Council		Melody Crow	

Organization Officials

Sharon Ford	Executive Director
Sandra Gerst	Fiscal Officer
Sheri Lewis	Executive Assistant
Lyn Stinson	Neighborhood Center Director/Equal Opportunity Officer
Marcia Munford	Head Start Director
Cheryl Flaatten	Family Day Care/Resource and Referral Director
Christine O'Brien	WIC Director
Jane Wilson	LIHEAP Director
Tom Richert	Weatherization Director
Martin Distelhorst	Community Resource Director

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CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Community Action of Southeast Iowa
Burlington, Iowa

We have audited the accompanying Statement of Financial Position of Community Action of Southeast Iowa (a nonprofit organization) as of September 30, 2007, and the related Statements of Activities and Cash Flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Organization's 2006 financial statements and, in our report dated November 9, 2006 we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Community Action of Southeast Iowa as of September 30, 2007, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated December 20, 2007, on our consideration of Community Action of Southeast Iowa's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. The additional supporting schedules are presented for purposes of additional analysis and are also not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Meriwether, Wilson and Company, P.L.C.
MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

December 20, 2007
West Des Moines, Iowa

MEMBERS AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

COMMUNITY ACTION OF SOUTHEAST IOWA

Statement of Financial Position

Year Ended September 30, 2007
(With Comparative Totals for 2006)

	<u>2007</u>	<u>2006</u>
Assets		
Current Assets		
Cash	\$ 496,098	553,442
Certificates of Deposit	179,519	30,501
Receivables	644,130	621,350
Prepaid Expenses and Deposits	137,144	123,456
Inventories	35,583	24,412
Total Current Assets	<u>1,492,474</u>	<u>1,353,161</u>
Noncurrent Asset		
Certificates of Deposit	<u>16,365</u>	<u>--</u>
Property and Equipment		
Land	7,550	7,550
Building and Leasehold Improvements	1,559,589	1,533,830
Vehicles and Equipment	1,130,618	1,088,352
	<u>2,697,757</u>	<u>2,629,732</u>
Less Accumulated Depreciation	1,395,896	1,185,337
Net Property and Equipment	<u>1,301,861</u>	<u>1,444,395</u>
Total Assets	<u>\$ 2,810,700</u>	<u>2,797,556</u>
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable and Accrued Expenses	\$ 752,785	582,029
Notes Payable - Current Portion	8,048	26,228
Owed to Grantor Agencies	92,723	111,502
Deferred Revenue	207,464	133,812
Other Current Liabilities	400	800
Total Current Liabilities	<u>1,061,420</u>	<u>854,371</u>
Mortgage Notes Payable (Net of Current Portion)	<u>171,107</u>	<u>179,154</u>
Total Liabilities	<u>1,232,527</u>	<u>1,033,525</u>
Net Assets		
Unrestricted		
Designated for Program Purposes	18,852	14,127
Invested in Property and Equipment	1,122,150	1,257,756
Undesignated	397,250	462,464
Total Unrestricted	<u>1,538,252</u>	<u>1,734,347</u>
Temporarily Restricted	<u>39,921</u>	<u>29,684</u>
Total Net Assets	<u>1,578,173</u>	<u>1,764,031</u>
Total Liabilities and Net Assets	<u>\$ 2,810,700</u>	<u>2,797,556</u>

The accompanying notes are an integral part of these financial statements.

COMMUNITY ACTION OF SOUTHEAST IOWA

Statement of Activities

Year Ended September 30, 2007
(With Comparative Totals for 2006)

	2007		2006 Total All Funds
	Unrestricted	Temporarily Restricted	
Support and Revenue			
Government Awards and Contract Revenue	\$ 11,265,498	--	11,265,498
Services and Project Revenue	165,799	--	165,799
Interest Income	12,855	--	12,855
In Kind Donations	837,636	--	837,636
Other Support and Revenue	75,483	47,458	122,941
	<u>12,357,271</u>	<u>47,458</u>	<u>12,404,729</u>
Net Assets Released from Restriction	37,221	(37,221)	--
Total Support and Revenue	<u>12,394,492</u>	<u>10,237</u>	<u>12,404,729</u>
Expenses			
Salary and Wages	3,618,975	--	3,618,975
Fringe	1,348,797	--	1,348,797
Client Assistance	2,209,718	--	2,209,718
WIC Vouchers	2,778,849	--	2,778,849
Program and Operating Supplies	375,309	--	375,309
Food	393,959	--	393,959
Space Cost	303,353	--	303,353
Depreciation	210,559	--	210,559
Conferences and Meetings	28,982	--	28,982
Travel	117,387	--	117,387
Training	69,167	--	69,167
Equipment Repair and Maintenance	33,565	--	33,565
Insurance	50,780	--	50,780
Printing and Postage	44,226	--	44,226
Telephone	59,343	--	59,343
Professional and Technical	26,212	--	26,212
Property Tax, Licenses and Fees	24,125	--	24,125
Interest	6,539	--	6,539
Advertising	11,720	--	11,720
Dues and Subscriptions	11,168	--	11,168
Miscellaneous	30,218	--	30,218
In-Kind	837,636	--	837,636
Total Expenses	<u>12,590,587</u>	<u>--</u>	<u>12,590,587</u>
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	(196,095)	10,237	(185,858)
Net Assets - Beginning of Year	<u>1,734,347</u>	<u>29,684</u>	<u>1,764,031</u>
Net Assets - End of Year	<u>\$ 1,538,252</u>	<u>39,921</u>	<u>1,578,173</u>

The accompanying notes are an integral part of these financial statements.

COMMUNITY ACTION OF SOUTHEAST IOWA

Statement of Cash Flows

Year Ended September 30, 2007
(With Comparative Totals for 2006)

	Total All Funds	
	<u>2007</u>	<u>2006</u>
Cash Flows from Operating Activities		
Excess (Deficiency) of Support and Revenue over Expenses	\$(185,858)	(88,664)
Adjustment to Reconcile Excess of Support and Revenue over Expenses to Net Cash Provided by Operating Activities		
Expenses Not Requiring Expenditure of Cash		
Depreciation and Book Value of Disposed Assets	210,559	214,809
Changes in Asset and Liability Accounts Affecting Cash		
Receivables	(22,780)	(77,097)
Prepaid Expenses and Deposits	(13,688)	11,829
Inventories	(11,171)	(3,645)
Accounts Payable and Accrued Expenses	170,756	(27,332)
Owed to Grantor Agencies	(18,779)	16,375
Deferred Revenue	73,652	42,489
Other Current Liabilities	(400)	(300)
Net Cash Flows from Operating Activities	<u>202,291</u>	<u>88,464</u>
Cash Flows from Investing Activities		
Purchases of Property and Equipment	(68,025)	(89,688)
Net Cash Invested in Certificates of Deposit	(165,383)	(795)
Net Cash Flows from Investing Activities	<u>(233,408)</u>	<u>(90,483)</u>
Cash Flows from Financing Activities		
Repayments on Term Notes Payable	(26,227)	(26,774)
Net Decrease in Cash	(57,344)	(28,793)
Cash Balances - Beginning of Year	<u>553,442</u>	<u>582,235</u>
Cash Balances - End of Year	<u>\$ 496,098</u>	<u>553,442</u>

Supplemental Cash Flow Disclosures

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The Organization paid \$5,983 of interest in cash during the year (\$7,523 in 2006).

The accompanying notes are an integral part of these financial statements.

COMMUNITY ACTION OF SOUTHEAST IOWA

Notes to Financial Statements

September 30, 2007

1. Nature of Business and Organization

Community Action of Southeast Iowa is a private nonprofit corporation as defined under Section 501(c)(3) of the Internal Revenue Code. The Agency was incorporated under the laws of the state of Iowa and is defined as a community action agency in accordance with Iowa House File 2437 under the 69th General Assembly. The Organization is not considered a private foundation for income tax reporting purposes.

Community Action of Southeast Iowa serves the Iowa counties of Des Moines, Henry, Lee, and Louisa.

Community Action of Southeast Iowa's purpose is to serve as an advocate of the poor and elderly on matters of public policy and to provide a broadened resource base of programs directed to the elimination of poverty.

Community Action of Southeast Iowa administers programs funded or supported by federal, state, and local government agencies. These programs are operated for the benefit of eligible participants as defined under guidelines issued by the respective granting agencies. The Organization's goal is to provide quality programming for families and individuals in need, assisting them in achieving self-sufficiency, in strengthening families, and in improving their quality of life.

2. Summary of Significant Accounting Policies

The accounting and reporting policies of Community Action of Southeast Iowa conform to accounting principles generally accepted in the United States of America. The following describes the more significant of those policies.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. The Organization records contributions received as unrestricted, temporarily restricted, or permanently restricted revenue depending on the existence or nature of any donor restrictions. When a donor purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restriction.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications and Prior Year Summarized Financial Information

Certain reclassifications to the 2006 financial statements have been made to conform to the 2007 presentation. The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended September 30, 2006, from which the summarized information was derived.

Financial Instruments

The carrying amounts of cash, receivables, prepaid expenses, accounts payable, accrued expenses, deferred revenue, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments.

The carrying amounts of notes payable and debt issued pursuant to the Organization's bank credit agreements approximate fair value because the interest rates on these financial instruments change with market rates.

Cash

For purposes of the Statement of Cash Flows, the Organization considers all cash in checking and savings accounts and highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

Receivables

Receivables comprised primarily of reimbursements from grant award activities are reported at net realizable value. All amounts are considered collectible and accordingly, no provision for bad debts has been recorded.

Inventories

Weatherization inventories are valued at the lower of cost or market. Cost is determined primarily on the first-in, first-out basis or on the average cost basis.

Property and Equipment

Property and equipment is recorded at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets, which range as follows:

Buildings	20 to 30 Years
Building Improvements	5 to 15 Years
Equipment and Vehicles	5 Years

Property acquired with grant funds are charged to program expenses in accordance with grant budget guidelines and are then capitalized to the property and equipment accounts as capital additions on the Statement of Activities. The Organization follows the policy of capitalizing equipment costing over \$5,000 with a useful life expectancy of over one year.

Long-Lived Assets

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

Advertising and Promotion Activities

Advertising and promotion costs are expensed as incurred on the Statement of Activities. Advertising expense totaled \$11,602 for the year ended September 30, 2007.

Revenue Recognition

Revenue from grant awards or reimbursement type contracts is recorded when expenses are incurred in conducting activities specified in those agreements. Award or contract funds received in excess of program expenses are recorded as deferred revenue. Since grant award revenues are earned when allowable expenses are incurred, the revenue is considered unrestricted.

In Kind Donations

Supplies and services received as donations to programs are recorded at their fair value at the time they are received. Certain programs require local match that is met with in kind donations. Amounts are recorded to reflect program compliance and are valued at rates estimated to be their cost if such services had to be purchased by the Organization.

Cost Allocations

The Agency charges indirect costs to an indirect cost pool, which is distributed to individual programs on the basis of an indirect cost rate approved by the U.S. Department of Health and Human Services. The rate is applied to each program's direct wages and benefits as a basis for distribution.

Other common costs are allocated to programs on the basis of usage or occupancy records or other methods, which represent the estimation of benefits received.

3. Concentration of Credit Risks

Community Action of Southeast Iowa received approximately 91% of its support and revenue from governmental grants and contracts. A significant reduction in the level of government participation would have a major effect on Community Action of Southeast Iowa's program activities.

Deposits in bank accounts in excess of federally insured limits (FDIC) at the year-end date totaled \$707,084. The Organization's Bank, however, has been designated a "Pledging Bank" for the deposit of public funds. Pursuant to this, the Bank is required to pledge collateral to further secure excess public funds on deposit.

4. Functional Classification of Expenses and Principal Programs

The following is a summary of the principal programs and supporting services administered by the Organization and reflected in the Statement of Activities:

Head Start is a comprehensive development program for preschool children, primarily all of whom come from low-income families. The program's goal is to provide activities designed to assist those children with their education and training and to improve their health and well being.

Early Head Start Program provides physical, cognitive, social, and emotional growth of infants and toddlers and strengthens family and community support for children and families.

Shared Vision/At Risk Child Development provides assistance to families with children for day care in each of the counties served. Families of children who are determined to be at risk are eligible through state sponsored programs and are referred by the Iowa Department of Human Services.

The Child and Adult Care Food Program provides assistance for food and nutritional needs of low income families' children enrolled in head start centers and family day care homes and centers.

Low Income Home Energy Assistance Program (LIHEAP) provides assistance to low-income households in paying their heating costs.

Weatherization Assistance programs provide resources to use in weatherizing homes of qualifying low-income households. Weatherization includes the insulation of homes and minor structural repairs to result in more comfortable living conditions for eligible families.

Weatherization Utility Contracts provide funding from area utility companies for weatherization services to low-income households.

Special Supplemental Food Program for Women, Infants, and Children (WIC) provides nutritional assistance to low income women who are pregnant or have an infant or young child.

Family Development Program provides family development services to families currently enrolled in the state's Family Investment Program and are determined to be at risk of long-term welfare dependency.

Temporary Assistance for Needy Families (TANF) passes through Empowerment Areas to provide assistance to children 0-5 and their families, as well as providing child care services and training for child care providers.

Community Services Block Grant (CSBG) provides support for outreach and general administrative expenses incurred in carrying out program activities not funded by specific awards or contracts.

Project Share is a voluntary contribution program sponsored by various utility companies. These funds are used to assist low-income households with payment of their heating bills.

Expenditures by program are summarized as follows at September 30, 2007:

Head Start and Early Head Start	\$ 4,158,385
Child Development	394,565
Child Care Food Program	320,336
Low Income Home Energy Assistance	1,697,949
Weatherization Assistance	847,503
Women, Infants, and Children	3,388,744
Family Development	285,207
Empowerment Area Programs	498,550
Community Services Block Grant	274,164
Child Care Resource and Referral	141,525
Senior Employment	16,421
Eldercare Home Repair	61,371
Project Share	107,952
FEMA	40,874
Medical Assistance Program	19,467
Fort Madison/Henry County United Way	17,754
6-Plex	33,219
Consultec CMPFE Title XIX	42,912
Other Programs	<u>39,696</u>
Total Program Activities	12,386,594
Indirect, Administrative, and Property and Equipment Funds	<u>203,993</u>
Total Expenses	<u><u>\$ 12,590,587</u></u>

5. **Receivables**

Receivables, primarily representing funding under various grants or contracts for program expenditure reimbursements, are summarized as follows:

<u>Due From</u>	<u>For</u>	<u>Amount</u>
U.S. Department of Health and Human Services	Head Start and Early Head Start	\$ 180,039
Iowa Department of Education	CACFP	47,730
Iowa Department of Human Rights	Weatherization Assistance	39,612
Iowa Department of Public Health	WIC	157,154
Iowa Department of Human Rights	Family Development - FaDSS	71,107
Community Action of Eastern Iowa	Child Care Home Consultant & R&R	26,608
Children First Executive Board	Empowerment Programs	50,327
Caring Community Empowerment	Empowerment Programs	20,356
SE Iowa Area Agency on Aging	Eldercare Assistance	23,407
Other	Contracted Services, etc.	<u>27,790</u>
		<u><u>\$ 644,130</u></u>

6. **Prepaid Expenses and Deposits**

Prepaid expenses and deposits are summarized as follows:

Prepaid Insurance	\$ 61,158
Security Deposits	400
Weatherization Costs on Homes in Progress	<u>75,586</u>
	<u><u>\$ 137,144</u></u>

7. **Property and Equipment**

Property and equipment is summarized as follows:

	<u>Cost</u>	<u>Current Depreciation</u>	<u>Accumulated Depreciation</u>	<u>Depreciated Cost</u>
Land	\$ 7,550	--	--	7,550
Building and Leasehold Improvements	1,559,589	76,599	540,285	1,019,304
Furniture and Equipment	455,237	32,556	349,649	105,588
Vehicles	675,381	101,404	505,962	169,419
	<u>\$ 2,697,757</u>	<u>210,559</u>	<u>1,395,896</u>	<u>1,301,861</u>

Property and equipment costing \$1,796,525 has been acquired with funds received under various grant award agreements. These grants generally contain conditions that require the property be used in activities sponsored by the grant. At the conclusion of the grant activity, the grantors may reclaim the equipment.

8. **Accounts Payable and Accrued Expenses**

Accounts payable and accrued expenses are summarized as follows:

	<u>Amount</u>
Trade Accounts Payable	\$ 274,562
Accrued Wages	107,887
Payroll Taxes, Fringes, and Withholdings	290,377
Accrued Vacation Benefits	76,353
Accrued Interest	556
Property Taxes	3,050
	<u>\$ 752,785</u>

9. **Owed to Grantor Agency**

The amount owed to grantors is summarized as follows:

<u>Program</u>	<u>For</u>	<u>Amount</u>
WIC	Advance on Claim for Reimbursement	\$ 48,193
LIHEAP	Energy Refunds Payable	1,736
Weatherization	Inventory Advance	42,794
		<u>\$ 92,723</u>

10. **Deferred Revenue**

Deferred revenue is summarized as follows:

<u>Grantor</u>	<u>Program</u>	<u>Amount</u>
Iowa Department of Human Rights	Weatherization Assistance	\$ 116,661
Atmos Energy	Weatherization Assistance	6,400
Iowa Department of Human Rights	Community Services Block Grant	15,741
Iowa Department of Education	Shared Visions/At Risk Child Development	57,177
Department of National Security	FEMA	11,024
The Sponsor Association	CACFP	461
		<u>\$ 207,464</u>

11. Mortgages Payable

Mortgages and notes payable are summarized as follows at September 30, 2007:

Payable To	Secured Asset	Commitment or Original Note Amount	Balance 9-30-07	Interest Rate	Maturity Date
Midwest Federal Savings and Loan Association of Eastern Iowa	6-Plex 413 Franklin St. Keokuk, Iowa	\$ 91,959	\$ 65,501	7.0%	9-01-18
Iowa Department of Economic Development	6-Plex 413 Franklin St. Keokuk, Iowa	120,486	107,565	1.0%	3-31-20
Iowa Finance Authority	6-Plex 413 Franklin St. Keokuk, Iowa	15,000	6,089	1.0%	7-1-11
			\$ 179,155		

The mortgage payable to Midwest Federal is to be repaid in monthly installments of \$713, including interest, with final payment due September 1, 2018.

The mortgage payable to Iowa Department of Economic Development is payable in annual installments beginning on March 31, 2001. The installments, including interest and principal, begin at \$2,500 and increase to \$5,000 through March 31, 2019. The final payment on the balance of the mortgage then becomes due March 31, 2020.

The Iowa Finance Authority note is payable in ten annual installments of \$1,584, including interest, with a final payment of all unpaid principal and interest due on July 1, 2011.

The repayment schedule for the above loans over the next five years is as follows:

Year Ended	Amount
September 30, 2008	\$ 8,048
September 30, 2009	8,383
September 30, 2010	8,991
September 30, 2011	9,280
September 30, 2012	8,449
Thereafter	136,004
	\$ 179,155

Interest expense on all mortgages for the year ended September 30, 2007, totaled \$6,539.

12. Temporarily Restricted Net Assets

Restrictions on net assets relate to funds received from private or public sources, where the use of such funds has been restricted for a specified purpose. The following summarizes the temporarily restricted resources of the organization by fund.

Program	Funding Source	Amount
Medical Assistance Program	Great River Medical Center and Local	\$ 29,738
United Way	United Way - Ft. Madison and Henry Co.	9,514
SHARE	Individuals	669
		\$ 39,921

13. Operating Leases

Community Action of Southeast Iowa leases various offices and facilities for administrative and program usage. These leases expire at various dates through July 2012. Lease expense for the year ended September 30, 2007, totaled \$103,144.

The annual minimum lease obligations on existing noncancellable leases through their remaining years are summarized as follows:

<u>Year Ended</u>	<u>Amount</u>
September 30, 2008	\$ 14,288
September 30, 2009	14,518
September 30, 2010	14,756
September 30, 2011	15,000
September 30, 2012	<u>6,357</u>
	<u>\$ 64,919</u>

14. Retirement Plans

Community Action of Southeast Iowa contributes to a tax sheltered annuity 403(b) plan on behalf of its employees. The maximum contributed on behalf of each employee is 5.75% of gross wages, which is based on a match of the employee's contribution. The total contributed by the Organization during the fiscal year amounted to \$77,914. The employee contributions totaled \$80,374.

The Organization contributes to the Iowa Public Employees Retirement System (IPERS) for certain employees, which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information.

Plan members are required to contribute 3.90% (3.70% through June 2007) of their annual covered salary and Community Action of Southeast Iowa is required to contribute 6.05% (5.75% through June 2007) of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended September 30, 2007, was \$118,599, equal to the required contribution for the year, while the employees contributed \$76,351.

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Community Action of Southeast Iowa
Burlington, Iowa

We have audited the financial statements of Community Action of Southeast Iowa (a nonprofit organization) as of and for the year ended September 30, 2007, and have issued our report thereon dated December 20, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit we considered Community Action of Southeast Iowa's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Community Action of Southeast Iowa's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the organization's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles, such that there is more than a remote likelihood that a misstatement of the organization's financial statements that is more than inconsequential will not be prevented or detected by the organization's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the organization's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Page Two

Report on Internal Control over Financial Reporting and on Compliance and Other Matters based on
an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Community Action of Southeast Iowa's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.


MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

December 20, 2007
West Des Moines, Iowa

CRAIG A. DITSWORTH, CPA
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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133

Board of Directors
Community Action of Southeast Iowa
Burlington, Iowa

Compliance

We have audited the compliance of Community Action of Southeast Iowa (a nonprofit organization) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended September 30, 2007. Community Action of Southeast Iowa's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Community Action of Southeast Iowa's management. Our responsibility is to express an opinion on Community Action of Southeast Iowa's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Community Action of Southeast Iowa's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Community Action of Southeast Iowa's compliance with those requirements.

In our opinion, Community Action of Southeast Iowa complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended September 30, 2007.

Internal Control over Compliance

The management of Community Action of Southeast Iowa is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Community Action of Southeast Iowa's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Community Action of Southeast Iowa's internal control over compliance.

Page Two

Report on Compliance with Requirements Applicable to Each Major Program
and Internal Control over Compliance in Accordance with OMB Circular A-133

A control deficiency in an organization's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the organization's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the organization's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the organization's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above.

This report is intended solely for the information and use of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.



MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

December 20, 2007
West Des Moines, Iowa

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Findings and Questioned Costs

Year Ended September 30, 2007

Summary of Auditor's Results

1. The auditor's report expresses an unqualified opinion on the financial statements of Community Action of Southeast Iowa.
2. No significant deficiencies relating to the audit of the financial statements are reported in the auditor's report on internal control over financial reporting and on compliance and other matters.
3. No instances of noncompliance material to the financial statements of Community Action of Southeast Iowa were disclosed during the audit.
4. No significant deficiencies in internal control over major federal award programs are reported in the auditor's report on compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for Community Action of Southeast Iowa expresses an unqualified opinion on all major federal programs.
6. The results of our audit disclosed no audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133.
7. The dollar threshold used to distinguish between Type A and Type B programs was \$300,000.
8. Community Action of Southeast Iowa received the following federal awards that were audited as major programs during the year ended September 30, 2007:

<u>Federal Grant</u>	<u>CFDA No.</u>	<u>Expenditures</u>
Weatherization Assistance for Low-Income Persons	81.042	\$ 163,497
Temporary Assistance for Needy Families	93.558	354,596
Low-Income Home Energy Assistance	93.568	1,959,556
Community Services Block Grant	93.569	251,734
		<u>\$ 2,729,383</u>

9. Community Action of Southeast Iowa qualified as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2006 through September 30, 2007

Federal Grantor/Pass-Through Grantor/ Program Title	Grant or Award Number
U.S. Department of Health and Human Services	
Direct Awards	
Head Start	07CH6220/42
Head Start	07CH6220/41
Total CFDA #93.600	
Indirect Awards	
Passed Through Iowa Department of Human Rights	
Low Income Home Energy Assistance Program	LIHEAP-07-14-N
Weatherization Assistance Program	HEAP-07-14N
Weatherization Assistance Program	HEAP-06-14N
Total CFDA #93.568	
Community Services Block Grant	
Community Services Block Grant	CSBG-06-14-CN
Community Services Block Grant	CSBG-07-14-CN
Total CFDA #93.569	
Family Development and Self-Sufficiency	FaDSS-06-14-FN
Family Development and Self-Sufficiency	FaDSS-08-14-FN
Passed Through Iowa Department of Human Services	
Children First Executive Board - Temporary Assistance for Needy Families	TANF07-06
Children First Executive Board - Temporary Assistance for Needy Families	TANF07-01
Children First Executive Board - Temporary Assistance for Needy Families	TANF08-06
Caring Community Empowerment Board - Temporary Assistance for Needy Families	EC07CAHS
Caring Community Empowerment Board - Temporary Assistance for Needy Families	EC08CAHS
Caring Community Empowerment Board - Temporary Assistance for Needy Families	ECS07VV
Caring Community Empowerment Board - Temporary Assistance for Needy Families	EC08CAVV
Total CFDA #93.558	
Community Action of Eastern Iowa - Parent Expense	N/A
Community Action of Eastern Iowa - Child Care Resource and Referral	N/A
Community Action of Eastern Iowa - Child Care Resource and Referral	N/A
Community Action of Eastern Iowa - Home Consultant	N/A
Total CFDA #93.575	
Total U.S. Department of Health and Human Services	
Department of National Security	
Direct Awards	
Emergency Food and Shelter National Board Program	24-2904-00
Emergency Food and Shelter National Board Program	25-2904-00
Emergency Food and Shelter National Board Program	24-2962-00
Emergency Food and Shelter National Board Program	25-2962-00
Emergency Food and Shelter National Board Program	25-2936-00
Emergency Food and Shelter National Board Program	24-2968-00
Emergency Food and Shelter National Board Program	25-2968-00
Total Department of National Security and CFDA #97.024	

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2006 through September 30, 2007

<u>Catalog of Federal Domestic Assistance Number</u>	<u>Period of Grant</u>	<u>Grant or Award Amount</u>	<u>Federal Expenditures</u>
93.600	09/01/07-08/31/08	\$ 1,448,526	\$ 224,535
93.600	09/01/06-08/31/07	3,146,126	2,911,507
			<u>3,136,042</u>
93.568	10/01/06-09/30/07	1,698,411	1,696,125
93.568	01/01/07-03/31/08	210,698	129,224
93.568	04/01/06-03/31/07	268,196	134,207
			<u>1,959,556</u>
93.569	10/01/05-12/31/06	261,537	5,938
93.569	10/01/06-12/31/07	261,537	245,796
			<u>251,734</u>
93.558	07/01/06-06/30/07	284,917	113,240
93.558	07/01/07-06/30/08	291,735	37,687
93.558	07/01/06-06/30/07	60,000	47,438
93.558	07/01/06-06/30/07	55,564	32,956
93.558	07/01/07-06/30/08	51,320	7,794
93.558	07/01/06-06/30/07	44,443	43,562
93.558	07/01/07-06/30/08	47,109	7,251
93.558	07/01/06-06/30/07	90,618	57,106
93.558	07/01/07-06/30/08	69,299	7,562
			<u>354,596</u>
93.575	07/01/06-06/30/07	20,000	6,040
93.575	07/01/07-06/30/08	128,572	10,643
93.575	07/01/06-06/30/07	50,143	15,488
93.575	07/01/06-06/30/07	50,000	14,258
			<u>46,429</u>
			<u>5,748,357</u>
97.024	01/01/06-12/31/06	27,251	9,184
97.024	01/01/07-12/31/07	23,506	15,529
97.024	01/01/06-12/31/06	7,334	1,377
97.024	01/01/07-12/31/07	7,116	5,444
97.024	10/01/06-12/31/07	6,179	4,854
97.024	01/01/06-12/31/06	3,731	1,006
97.024	01/01/07-12/31/07	3,529	3,479
			<u>40,873</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2006 through September 30, 2007

Federal Grantor/Pass-Through Grantor/ Program Title	Grant or Award Number
U.S. Department of Agriculture	
Indirect Awards	
Passed Through Iowa Department of Education	
Child and Adult Care Food Program - Day Care Homes	29-8010
Child and Adult Care Food Program - Day Care Centers	29-8012
Total CFDA #10.558	
Passed Through Iowa Department of Public Health	
Special Supplemental Food Program for Women, Infants, and Children - Cash	5887A045
Special Supplemental Food Program for Women, Infants, and Children - Vouchers	5887A045
Breast Pumps	N/A
Passed Through Iowa Department of Agriculture	
Farmers Market	N/A
Total CFDA #10.557	
Total U.S. Department of Agriculture	
U.S. Department of Energy	
Indirect Awards	
Passed Through Iowa Department of Human Rights	
Weatherization Assistance Program	DOE-07-14N
Weatherization Assistance Program	OC-07-14N
Total U.S. Department of Energy and CFDA #81.042	
U.S. Department of Housing and Urban Development	
Indirect Awards	
Passed Through Iowa Department of Economic Development	
HOME Investment Partnership Program - Loan	98-HM-202-21
HOME Investment Partnership Program - Rent Subsidy	98-HM-202-21
Total U.S. Department of Housing and Urban Development and CFDA #14.239	
Federal Older Americans Act (OAA)	
Indirect Awards	
Passed Through Southeast Iowa Area Agency on Aging, Inc. - Title III	ES/IIIB/Home Repair
Passed Through Southeast Iowa Area Agency on Aging, Inc. - Title III	ES/IIIB/Home Repair
Total Federal Older Americans Act (OAA) Title III and CFDA #93.044	
Passed Through Generations Area Agency on Aging - Title V	N/A
Passed Through Generations Area Agency on Aging - Title V	N/A
Total Federal Older Americans Act (OAA) Title V and CFDA #17.235	
Total Federal Awards	

N/A - Not Available

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2006 through September 30, 2007

<u>Catalog of Federal Domestic Assistance Number</u>	<u>Period of Grant</u>	<u>Grant or Award Amount</u>	<u>Federal Expenditures</u>
10.558	10/01/06-09/30/07	N/A	184,706
10.558	10/01/06-09/30/07	N/A	320,336
			<u>505,042</u>
10.557	10/01/06-09/30/07	596,436	596,436
10.557	10/01/06-09/30/07	N/A	2,778,849
10.557	10/01/06-09/30/07	N/A	10,387
10.557	10/01/06-09/30/07	N/A 70% Federal	1,308
			<u>3,386,980</u>
			<u>3,892,022</u>
81.042	04/01/07-03/31/08	157,759	157,759
81.042	06/01/07-03/31/08	5,738	5,738
			<u>163,497</u>
14.239	03/31/00-03/31/20	120,486 Loan	109,718
14.239	03/31/00-03/31/20	N/A	10,201
			<u>119,919</u>
93.044	07/01/07-06/30/08	3,000	1,449
93.044	07/01/06-06/30/07	3,000	1,410
			<u>2,859</u>
17.235	07/01/07-06/30/08	N/A	3,915
17.235	07/01/06-06/30/07	N/A	12,506
			<u>16,421</u>
			<u>\$ 9,983,948</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Notes to Schedule of Expenditures of Federal Awards

Year Ended September 30, 2007

Note A – Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Community Action of Southeast Iowa and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position

September 30, 2007

	<u>Total</u>	<u>Head Start and Early Head Start</u>	<u>Shared Visions/ At Risk Child Development</u>	<u>Child and Adult Care Food Program</u>
Assets				
Current Assets				
Cash and Cash Investments	\$ 496,098	(79,704)	57,721	(9,035)
Certificates of Deposit	179,519	2,331	--	--
Receivables	644,130	202,246	--	29,368
Prepaid Expenses and Deposits	137,144	1,583	--	--
Inventories	35,583	--	--	--
Total Current Assets	<u>1,492,474</u>	<u>126,456</u>	<u>57,721</u>	<u>20,333</u>
Noncurrent Asset				
Certificates of Deposit	16,365	--	--	--
Property and Equipment				
Land	7,550	--	--	--
Building and Leasehold Improvements	1,559,589	666,135	--	--
Vehicles and Equipment	1,130,618	791,184	14,451	--
	<u>2,697,757</u>	<u>1,457,319</u>	<u>14,451</u>	<u>--</u>
Less Accumulated Depreciation	1,395,896	762,123	12,954	--
Net Property and Equipment	<u>1,301,861</u>	<u>695,196</u>	<u>1,497</u>	<u>--</u>
Total Assets	<u>\$ 2,810,700</u>	<u>821,652</u>	<u>59,218</u>	<u>20,333</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable and Accrued Expenses	\$ 752,785	100,439	393	20,215
Owed to Grantor Agencies	92,723	--	--	--
Deferred Revenue	207,464	--	57,177	--
Other Current Liabilities	400	--	--	--
Notes Payable	179,155	--	--	--
Total Liabilities	<u>1,232,527</u>	<u>100,439</u>	<u>57,570</u>	<u>20,215</u>
Net Assets				
Invested in Property and Equipment	1,122,150	695,196	1,497	--
Temporarily Restricted	39,921	--	--	--
Designated for Programs	18,852	26,017	151	118
Undesignated	397,250	--	--	--
Total Net Assets	<u>1,578,173</u>	<u>721,213</u>	<u>1,648</u>	<u>118</u>
Total Liabilities and Net Assets	<u>\$ 2,810,700</u>	<u>821,652</u>	<u>59,218</u>	<u>20,333</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position

September 30, 2007

<u>LIHEAP</u>	<u>Weatherization Assistance</u>	<u>Weatherization Utility Contracts</u>	<u>Iowa Electric - LIHEAP</u>	<u>WIC</u>	<u>WIC - SIRCLE Conference</u>	<u>Family Development FaDSS</u>
59,190	55,775	(27,474)	(39,054)	(127,956)	3,112	(67,010)
--	--	--	--	--	--	--
--	5,738	33,874	--	158,321	--	72,107
--	--	--	--	750	--	--
--	--	--	--	--	--	--
<u>59,190</u>	<u>61,513</u>	<u>6,400</u>	<u>(39,054)</u>	<u>31,115</u>	<u>3,112</u>	<u>5,097</u>
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	48,919	--	--
19,196	--	--	--	34,360	--	15,918
<u>19,196</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>83,279</u>	<u>--</u>	<u>15,918</u>
19,196	--	--	--	74,582	--	15,565
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>8,697</u>	<u>--</u>	<u>353</u>
<u>59,190</u>	<u>61,513</u>	<u>6,400</u>	<u>(39,054)</u>	<u>39,812</u>	<u>3,112</u>	<u>5,450</u>
58,986	--	--	67	449	--	499
1,736	--	--	--	48,193	--	--
--	61,513	6,400	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>60,722</u>	<u>61,513</u>	<u>6,400</u>	<u>67</u>	<u>48,642</u>	<u>--</u>	<u>499</u>
--	--	--	--	8,697	--	353
--	--	--	--	--	--	--
(1,532)	--	--	(39,121)	(17,527)	3,112	4,598
--	--	--	--	--	--	--
<u>(1,532)</u>	<u>--</u>	<u>--</u>	<u>(39,121)</u>	<u>(8,830)</u>	<u>3,112</u>	<u>4,951</u>
<u>59,190</u>	<u>61,513</u>	<u>6,400</u>	<u>(39,054)</u>	<u>39,812</u>	<u>3,112</u>	<u>5,450</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2007

	Des Moines/ Louisa County Caring Community Empowerment	Children First Empowerment	Henry County Empowerment	CSBG
Assets				
Current Assets				
Cash and Cash Investments	\$ (15,728)	(44,291)	(2,896)	42,937
Certificates of Deposit	--	--	--	--
Receivables	20,356	50,327	2,896	4,900
Prepaid Expenses and Deposits	--	--	--	--
Inventories	--	--	--	--
Total Current Assets	<u>4,628</u>	<u>6,036</u>	<u>--</u>	<u>47,837</u>
Noncurrent Asset				
Certificates of Deposit	--	--	--	--
Property and Equipment				
Land	--	--	--	--
Building and Leasehold Improvements	--	521	--	7,079
Vehicles and Equipment	--	--	--	9,630
	--	521	--	16,709
Less Accumulated Depreciation	--	195	--	6,764
Net Property and Equipment	<u>--</u>	<u>326</u>	<u>--</u>	<u>9,945</u>
Total Assets	<u>\$ 4,628</u>	<u>6,362</u>	<u>--</u>	<u>57,782</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable and Accrued Expenses	\$ 4,628	6,036	--	2,224
Owed to Grantor Agencies	--	--	--	--
Deferred Revenue	--	--	--	15,741
Other Current Liabilities	--	--	--	--
Notes Payable	--	--	--	--
Total Liabilities	<u>4,628</u>	<u>6,036</u>	<u>--</u>	<u>17,965</u>
Net Assets				
Invested in Property and Equipment	--	326	--	9,945
Temporarily Restricted	--	--	--	--
Designated for Programs	--	--	--	29,872
Undesignated	--	--	--	--
Total Net Assets	<u>--</u>	<u>326</u>	<u>--</u>	<u>39,817</u>
Total Liabilities and Net Assets	<u>\$ 4,628</u>	<u>6,362</u>	<u>--</u>	<u>57,782</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2007

Homeless Assistance	Child Care Resource and Referral	The Sponsor Association	Senior Employment	Eldercare Home Repair	Project Share	FEMA	Medical Assistance Program	Fort Madison/ Henry Co. United Way
(141)	(18,437)	(5,118)	(3,915)	(15,227)	7,501	14,084	29,386	9,514
--	--	--	--	--	--	--	--	--
212	26,608	5,579	3,915	23,407	336	--	352	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
71	8,171	461	--	8,180	7,837	14,084	29,738	9,514
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	475	--	--	--	--	--	--	--
--	4,254	--	--	--	--	--	--	--
--	4,729	--	--	--	--	--	--	--
--	4,432	--	--	--	--	--	--	--
--	297	--	--	--	--	--	--	--
71	8,468	461	--	8,180	7,837	14,084	29,738	9,514
71	193	--	--	3,601	--	3,060	--	--
--	--	--	--	--	--	--	--	--
--	--	461	--	--	--	11,024	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
71	193	461	--	3,601	--	14,084	--	--
--	297	--	--	--	--	--	--	--
--	--	--	--	--	--	--	29,738	9,514
--	7,978	--	--	4,579	7,837	--	--	--
--	--	--	--	--	--	--	--	--
--	8,275	--	--	4,579	7,837	--	29,738	9,514
71	8,468	461	--	8,180	7,837	14,084	29,738	9,514

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2007

	Collaborator Project	Public Relations	Women's Conference	6-Plex	SEIRPC
Assets					
Current Assets					
Cash and Cash Investments	\$ 2,271	3,734	519	(29,650)	--
Certificates of Deposit	--	--	--	--	--
Receivables	--	--	--	--	--
Prepaid Expenses and Deposits	--	--	--	--	--
Inventories	--	--	--	--	--
Total Current Assets	<u>2,271</u>	<u>3,734</u>	<u>519</u>	<u>(29,650)</u>	<u>--</u>
Noncurrent Asset					
Certificates of Deposit	--	--	--	--	--
Property and Equipment					
Land	--	--	--	7,550	--
Building and Leasehold Improvements	--	--	--	223,505	--
Vehicles and Equipment	--	--	--	--	1,620
	--	--	--	231,055	1,620
Less Accumulated Depreciation	--	--	--	75,899	1,620
Net Property and Equipment	--	--	--	155,156	--
Total Assets	<u>\$ 2,271</u>	<u>3,734</u>	<u>519</u>	<u>125,506</u>	<u>--</u>
Liabilities and Net Assets					
Liabilities					
Accounts Payable and Accrued Expenses	\$ --	--	--	4,312	--
Owed to Grantor Agencies	--	--	--	--	--
Deferred Revenue	--	--	--	--	--
Other Current Liabilities	--	--	--	400	--
Notes Payable	--	--	--	179,155	--
Total Liabilities	<u>--</u>	<u>--</u>	<u>--</u>	<u>183,867</u>	<u>--</u>
Net Assets					
Invested in Property and Equipment	--	--	--	(24,555)	--
Temporarily Restricted	--	--	--	--	--
Designated for Programs	2,271	--	519	(33,806)	--
Undesignated	--	3,734	--	--	--
Total Net Assets	<u>2,271</u>	<u>3,734</u>	<u>519</u>	<u>(58,361)</u>	<u>--</u>
Total Liabilities and Net Assets	<u>\$ 2,271</u>	<u>3,734</u>	<u>519</u>	<u>125,506</u>	<u>--</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2007

Consultec CMPFE Title XIX	SHARE	IFDA Retreat	Weatherization Inventory/WIP Cost Pools	Weatherization Proprietary	Payroll Clearing	Indirect and Administrative
5,462	669	5,176	18,898	6,509	378,223	281,053
--	--	--	--	--	--	177,188
2,500	--	523	565	--	--	--
--	--	--	75,586	--	58,544	681
--	--	--	35,583	--	--	--
<u>7,962</u>	<u>669</u>	<u>5,699</u>	<u>130,632</u>	<u>6,509</u>	<u>436,767</u>	<u>458,922</u>
--	--	--	--	--	--	16,365
--	--	--	--	--	--	--
--	--	--	12,116	--	--	600,839
--	--	--	170,667	--	--	69,338
--	--	--	182,783	--	--	670,177
--	--	--	115,095	--	--	307,471
--	--	--	67,688	--	--	362,706
<u>7,962</u>	<u>669</u>	<u>5,699</u>	<u>198,320</u>	<u>6,509</u>	<u>436,767</u>	<u>837,993</u>
240	--	5,699	23,135	--	436,121	82,417
--	--	--	42,794	--	--	--
--	--	--	55,148	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>240</u>	<u>--</u>	<u>5,699</u>	<u>121,077</u>	<u>--</u>	<u>436,121</u>	<u>82,417</u>
--	--	--	67,688	--	--	362,706
--	669	--	--	--	--	--
7,722	--	--	9,555	6,509	--	--
--	--	--	--	--	646	392,870
<u>7,722</u>	<u>669</u>	<u>--</u>	<u>77,243</u>	<u>6,509</u>	<u>646</u>	<u>755,576</u>
<u>7,962</u>	<u>669</u>	<u>5,699</u>	<u>198,320</u>	<u>6,509</u>	<u>436,767</u>	<u>837,993</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities

Year Ended September 30, 2007

	<u>Total</u>	<u>Elimination of Internal Program Support and Reimbursement</u>	<u>Total Before Eliminations</u>
Support and Revenue			
Government Awards and Contract Revenue			
Iowa Department of Human Rights	\$ 3,066,688	--	3,066,688
U.S. Department of Health and Human Services	3,136,042	--	3,136,042
Iowa Department of Education	899,607	--	899,607
Iowa Department of Public Health	606,824	--	606,824
IDPH - Non-Cash Food Vouchers	2,778,849	--	2,778,849
Iowa Department of Economic Development	10,201	--	10,201
Iowa Department of Agriculture	1,868	--	1,868
Emergency Food and Shelter Program	40,874	--	40,874
Area Agency on Aging	74,647	--	74,647
Iowa Institute for Community Alliances	5,981	--	5,981
Utility Companies	26,490	--	26,490
Community Action of Eastern Iowa	116,072	--	116,072
Empowerment Areas	501,355	--	501,355
Services and Project Revenue	165,799	--	165,799
Interest Income	12,855	--	12,855
Internal Program Support and Cost Pool Reimbursement	--	(575,023)	575,023
In Kind Donations	837,636	--	837,636
Other Revenue	122,941	--	122,941
Total Support and Revenue	<u>12,404,729</u>	<u>(575,023)</u>	<u>12,979,752</u>
Expenses	<u>12,590,587</u>	<u>(626,425)</u>	<u>13,217,012</u>
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	(185,858)	51,402	(237,260)
Capital Additions - Awards Received for Capital Expenditures	<u>--</u>	<u>(51,402)</u>	<u>51,402</u>
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	(185,858)	--	(185,858)
Transfers	--	--	--
Net Assets - Beginning of Year	<u>1,764,031</u>	<u>--</u>	<u>1,764,031</u>
Net Assets - End of Year	<u><u>\$ 1,578,173</u></u>	<u><u>--</u></u>	<u><u>1,578,173</u></u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities

Year Ended September 30, 2007

Head Start and Early Head Start	Shared Visions/ At Risk Child Development	Child and Adult Care Food Program	LIHEAP	Weatherization Assistance	Weatherization Utility Contracts	Iowa Electric - LIHEAP	WIC
--	--	--	1,696,125	426,928	406,575	--	--
3,136,042	--	--	--	--	--	--	--
184,706	394,565	320,336	--	--	--	--	--
--	--	--	--	--	--	--	606,824
--	--	--	--	--	--	--	2,778,849
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	1,868
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	14,000	12,490	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
51	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
837,636	--	--	--	--	--	--	--
2,850	155	--	--	--	--	50	--
4,161,285	394,720	320,336	1,696,125	426,928	420,575	12,540	3,387,541
4,158,385	394,565	320,336	1,696,125	426,928	420,575	1,824	3,386,791
2,900	155	--	--	--	--	10,716	750
51,402	--	--	--	--	--	--	--
54,302	155	--	--	--	--	10,716	750
(51,402)	--	--	--	--	--	--	--
23,117	(4)	118	(1,532)	--	--	(49,837)	(18,277)
26,017	151	118	(1,532)	--	--	(39,121)	(17,527)

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2007

	WIC - SIRCLE Conference	Family Development FaDSS	Des Moines/ Louisa County Caring Community Empowerment
Support and Revenue			
Government Awards and Contract Revenue			
Iowa Department of Human Rights	\$ --	284,768	--
U.S. Department of Health and Human Services	--	--	--
Iowa Department of Education	--	--	--
Iowa Department of Public Health	--	--	--
IDPH - Non-Cash Food Vouchers	--	--	--
Iowa Department of Economic Development	--	--	--
Iowa Department of Agriculture	--	--	--
Emergency Food and Shelter Program	--	--	--
Area Agency on Aging	--	--	--
Iowa Institute for Community Alliances	--	--	--
Utility Companies	--	--	--
Community Action of Eastern Iowa	--	--	--
Empowerment Areas	--	--	171,643
Services and Project Revenue	--	--	--
Interest Income	--	--	--
Internal Program Support and Cost Pool Reimbursement	--	--	--
In Kind Donations	--	--	--
Other Revenue	5,065	37	1,772
Total Support and Revenue	<u>5,065</u>	<u>284,805</u>	<u>173,415</u>
Expenses	<u>1,953</u>	<u>285,207</u>	<u>173,415</u>
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	3,112	(402)	--
Capital Additions - Awards Received for Capital Expenditures	<u>--</u>	<u>--</u>	<u>--</u>
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	3,112	(402)	--
Transfers	--	--	--
Net Assets - Beginning of Year	<u>--</u>	<u>5,000</u>	<u>--</u>
Net Assets - End of Year	<u>\$ 3,112</u>	<u>4,598</u>	<u>--</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2007

<u>Children First Empowerment</u>	<u>Henry County Empowerment</u>	<u>CSBG</u>	<u>Homeless Assistance Grant</u>	<u>Child Care Resource and Referral</u>	<u>Day of the Child</u>	<u>The Sponsor Association</u>	<u>Senior Employment</u>
--	--	251,734	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	16,421
--	--	--	5,981	--	--	--	--
--	--	--	--	--	--	--	--
303,794	21,341	--	--	116,072	--	--	--
--	--	--	--	4,577	--	--	--
--	--	--	--	--	663	5,579	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	32,008	--	17,700	--	--	--
<u>303,794</u>	<u>21,341</u>	<u>283,742</u>	<u>5,981</u>	<u>138,349</u>	<u>663</u>	<u>5,579</u>	<u>16,421</u>
<u>303,794</u>	<u>21,341</u>	<u>274,164</u>	<u>5,981</u>	<u>141,525</u>	<u>465</u>	<u>5,579</u>	<u>16,421</u>
--	--	9,578	--	(3,176)	198	--	--
--	--	--	--	--	--	--	--
--	--	9,578	--	(3,176)	198	--	--
--	--	--	--	--	--	--	--
--	--	20,294	--	11,154	(198)	--	--
--	--	29,872	--	7,978	--	--	--

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2007

	Eldercare Home Repair	Embrace Iowa	Project Share	FEMA
Support and Revenue				
Government Awards and Contract Revenue				
Iowa Department of Human Rights	\$ --	--	--	--
U.S. Department of Health and Human Services	--	--	--	--
Iowa Department of Education	--	--	--	--
Iowa Department of Public Health	--	--	--	--
IDPH - Non-Cash Food Vouchers	--	--	--	--
Iowa Department of Economic Development	--	--	--	--
Iowa Department of Agriculture	--	--	--	--
Emergency Food and Shelter Program	--	--	--	40,874
Area Agency on Aging	58,226	--	--	--
Iowa Institute for Community Alliances	--	--	--	--
Utility Companies	--	--	--	--
Community Action of Eastern Iowa	--	--	--	--
Empowerment Areas	--	--	--	--
Services and Project Revenue	--	9,444	93,064	--
Interest Income	--	--	--	--
Internal Program Support and Cost Pool Reimbursement	--	--	--	--
In Kind Donations	--	--	--	--
Other Revenue	6,649	--	--	--
Total Support and Revenue	<u>64,875</u>	<u>9,444</u>	<u>93,064</u>	<u>40,874</u>
Expenses	<u>61,371</u>	<u>9,444</u>	<u>107,952</u>	<u>40,874</u>
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	3,504	--	(14,888)	--
Capital Additions - Awards Received for Capital Expenditures	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	3,504	--	(14,888)	--
Transfers	--	--	--	--
Net Assets - Beginning of Year	<u>1,075</u>	<u>--</u>	<u>22,725</u>	<u>--</u>
Net Assets - End of Year	<u>\$ 4,579</u>	<u>--</u>	<u>7,837</u>	<u>--</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2007

Medical Assistance Program	Fort Madison/ Henry Co. United Way	Collaborator Project	Public Relations	Women's Conference	6-Plex	Housing	Mobile Unit	Consultec CMPFE Title XIX
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	10,201	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	101	--	5,349	--	--	51,599
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	4,596	--
--	--	--	--	--	--	--	--	--
30,789	16,000	--	1,799	--	164	--	--	700
<u>30,789</u>	<u>16,000</u>	<u>--</u>	<u>1,900</u>	<u>--</u>	<u>15,714</u>	<u>--</u>	<u>4,596</u>	<u>52,299</u>
<u>19,467</u>	<u>17,754</u>	<u>--</u>	<u>3,547</u>	<u>--</u>	<u>33,219</u>	<u>--</u>	<u>78</u>	<u>42,912</u>
11,322	(1,754)	--	(1,647)	--	(17,505)	--	4,518	9,387
--	--	--	--	--	--	--	--	--
11,322	(1,754)	--	(1,647)	--	(17,505)	--	4,518	9,387
--	--	--	--	--	11,841	(11,841)	--	--
<u>18,416</u>	<u>11,268</u>	<u>2,271</u>	<u>5,381</u>	<u>519</u>	<u>(52,697)</u>	<u>11,841</u>	<u>(4,518)</u>	<u>(1,665)</u>
<u>29,738</u>	<u>9,514</u>	<u>2,271</u>	<u>3,734</u>	<u>519</u>	<u>(58,361)</u>	<u>--</u>	<u>--</u>	<u>7,722</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2007

	<u>SHARE</u>	<u>IFDA Retreat</u>
Support and Revenue		
Government Awards and Contract Revenue		
Iowa Department of Human Rights	\$ --	--
U.S. Department of Health and Human Services	--	--
Iowa Department of Education	--	--
Iowa Department of Public Health	--	--
IDPH - Non-Cash Food Vouchers	--	--
Iowa Department of Economic Development	--	--
Iowa Department of Agriculture	--	--
Emergency Food and Shelter Program	--	--
Area Agency on Aging	--	--
Iowa Institute for Community Alliances	--	--
Utility Companies	--	--
Community Action of Eastern Iowa	--	--
Empowerment Areas	--	--
Services and Project Revenue	--	--
Interest Income	--	--
Internal Program Support and Cost Pool Reimbursement	--	--
In Kind Donations	--	--
Other Revenue	669	3,605
Total Support and Revenue	<u>669</u>	<u>3,605</u>
Expenses	<u>--</u>	<u>3,605</u>
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	669	--
Capital Additions - Awards Received for Capital Expenditures	<u>--</u>	<u>--</u>
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	669	--
Transfers	--	--
Net Assets - Beginning of Year	<u>--</u>	<u>--</u>
Net Assets - End of Year	<u><u>\$ 669</u></u>	<u><u>--</u></u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2007

<u>Weatherization Inventory/WIP Cost Pools</u>	<u>Weatherization Proprietary</u>	<u>Payroll Clearing</u>	<u>Indirect and Administrative</u>	<u>Property and Equipment</u>
558	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	16	12,788	--
--	--	--	570,427	--
--	--	--	--	--
(3,740)	5,830	--	839	--
<u>(3,182)</u>	<u>5,830</u>	<u>16</u>	<u>584,054</u>	<u>--</u>
<u>8,903</u>	<u>2,115</u>	<u>(21)</u>	<u>631,035</u>	<u>199,383</u>
(12,085)	3,715	37	(46,981)	(199,383)
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
(12,085)	3,715	37	(46,981)	(199,383)
--	--	--	(16,623)	68,025
<u>21,640</u>	<u>2,794</u>	<u>609</u>	<u>456,474</u>	<u>1,278,063</u>
<u>9,555</u>	<u>6,509</u>	<u>646</u>	<u>392,870</u>	<u>1,146,705</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
U.S. Department of Health and Human Services

Schedule of Revenue and Expenses Compared to Budget

Head Start Grant No. 07CH6220/41
(Contract Period 9/1/06 - 8/31/07)

	Approved Budget	Actual Revenue/Expenses		
		Total	10/01/06 - 08/31/07	9/01/06 - 9/30/06
Revenue				
U.S. Department of Health and Human Services	\$ 3,146,126	3,146,126	2,911,507	234,619
USDA/Iowa Department of Education - Food Reimbursement	--	183,690	166,343	17,347
Grantee's Share - In Kind	763,731	763,731	702,998	60,733
Other Non-Federal Revenue	--	2,900	2,900	--
Total Revenue	\$ 3,909,857	4,096,447	3,783,748	312,699
Expenses				
Grantor's Share				
Personnel	\$ 1,645,473	1,691,649	1,548,252	143,397
Fringe Benefits	638,757	557,240	526,541	30,699
Travel	9,439	14,572	14,085	487
Supplies	88,883	197,132	190,211	6,921
Other	489,467	394,871	362,685	32,186
Indirect	274,107	290,662	269,733	20,929
Total Grantor's Share	3,146,126	3,146,126	2,911,507	234,619
Food Expenses - Child and Adult Care Food Program	--	183,690	166,343	17,347
Grantee's Share - In Kind Donations	763,731	763,731	702,998	60,733
Total Expenses	\$ 3,909,857	4,093,547	3,780,848	312,699

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
U.S. Department of Health and Human Services

Schedule of Revenue and Expenses Compared to Budget

Head Start Grant No. 07CH6220/42
(Contract Period 9/1/07 - 8/31/08)

	Approved Budget	Actual Revenue/Expenses 9/01/07 - 9/30/07
Revenue		
U.S. Department of Health and Human Services	\$ 1,448,526	224,535
USDA/Iowa Department of Education - Food Reimbursement	--	18,363
Grantee's Contribution - In Kind	362,132	73,905
Total Revenue	\$ 1,810,658	316,803
Expenses		
Grantor's Share		
Personnel	\$ 767,014	126,190
Fringe Benefits	308,316	44,815
Travel	24,082	1,980
Equipment	19,396	--
Supplies	33,882	7,303
Contractual	4,389	9,751
Other	151,498	12,152
Indirect	139,949	22,344
Total Grantor's Share	1,448,526	224,535
Food Expenses - Child and Adult Care Food Program	--	18,363
Grantee's Share - In Kind Donations	362,132	73,905
Total Expenses	\$ 1,810,658	316,803

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Low Income Home Energy Assistance Program

Contract No. LIHEAP-07-14-N
(Contract Period 10/1/06 - 9/30/07)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 10/01/06 - 9/30/07</u>
Assistance Awards		
Regular Assistance	\$ 1,337,864	1,335,578
Energy Crisis Intervention Payments	96,289	96,289
Client Services - Assessment and Resolution	42,926	42,926
Developmental Assessment and Resolution Program	26,000	26,000
Summer Deliverable Fuel Payments	56,581	56,581
Administration	<u>138,751</u>	<u>138,751</u>
Total	<u>\$ 1,698,411</u>	<u>1,696,125</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Public Health

Schedule of Expenses Compared to Budget

Special Supplemental Food Program for Women, Infants, and Children

Contract No. 5887AO45

(Contract Period 10/1/06 - 9/30/07)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 10/01/06 - 9/30/07</u>
Salaries	\$ 447,000	453,473
Other	91,326	84,028
Indirect	<u>58,110</u>	<u>58,935</u>
Total Cash Expenses	<u>\$ 596,436</u>	596,436
Non-Cash Food Vouchers		<u>2,778,849</u>
Total Federal Cost		3,375,285
Breast Pump Expenses		10,387
Non-Grant Expenses		<u>1,119</u>
Total Program Expenses		<u>3,386,791</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

**Family Development and Self-Sufficiency
Demonstration Grants**

Contract No. FaDSS 08-14-FN
(Contract Period 7/1/07 - 6/30/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 7/01/07 - 9/30/07</u>
Administrative	\$ 29,089	7,249
Salaries	146,640	37,549
Benefits	77,125	18,211
Travel	14,559	4,014
Space/Utilities	9,000	1,712
Other	10,322	2,352
3rd Party Payments	<u>5,000</u>	<u>20</u>
 Total Grant Expenses	 291,735	 71,107
 Non-Grant Third Party Expense	 <u>2,000</u>	 <u>--</u>
 Total	 <u>\$ 293,735</u>	 <u>71,107</u>

Contract No. FaDSS 06-14-FN-Supplemental
(Contract Period 7/1/06 - 6/30/07)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/06 - 06/30/07</u>	<u>07/01/06 - 09/30/06</u>
Administrative	\$ 26,347	26,485	20,067	6,418
Salaries	137,659	142,477	105,741	36,736
Benefits	66,073	65,366	48,620	16,746
Travel	21,696	19,765	15,369	4,396
Space/Utilities	8,000	8,074	6,483	1,591
Other	15,358	14,568	11,672	2,896
3rd Party Payments	<u>9,784</u>	<u>8,182</u>	<u>5,709</u>	<u>2,473</u>
 Total Grant Expenses	 284,917	 284,917	 213,661	 71,256
 Non-Grant Third Party Expense	 <u>5,000</u>	 <u>439</u>	 <u>439</u>	 <u>--</u>
 Total	 <u>\$ 289,917</u>	 <u>285,356</u>	 <u>214,100</u>	 <u>71,256</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. DOE-07-14N
(Contract Period 4/1/07 - 3/31/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 4/01/07 - 9/30/07</u>
Administration	\$ 16,441	16,441
Health and Safety	28,264	6,412
Support	36,638	71,304
Labor	38,208	51,657
Materials	38,208	11,945
Total	<u>\$ 157,759</u>	<u>157,759</u>

Contract No. DOE-06-14N
(Contract Period 4/1/06 - 3/31/07)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/06 - 03/31/07</u>	<u>04/01/06 - 09/30/06</u>
Administration	\$ 21,401	21,401	--	21,401
Health and Safety	32,710	15,285	--	15,285
Support	42,402	22,174	--	22,174
Labor	44,220	100,653	--	100,653
Materials	44,220	25,440	--	25,440
Total	<u>\$ 184,953</u>	<u>184,953</u>	<u>--</u>	<u>184,953</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. HEAP 07-14N
(Contract Period 1/1/07 - 3/31/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/07 - 9/30/07</u>
Administration	\$ 11,176	7,303
Health and Safety	37,904	7,648
Support	49,135	67,443
Labor	51,241	36,923
Materials	51,241	9,907
Equipment/Training	10,000	--
Total	<u>\$ 210,697</u>	<u>129,224</u>

Contract No. HEAP 06-14N
(Contract Period 4/1/06 - 3/31/07)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/06 - 03/31/07</u>	<u>04/01/06 - 09/30/06</u>
Administration	\$ 13,226	13,226	7,241	5,985
Health and Safety	45,694	14,436	13,003	1,433
Support	59,233	137,577	54,198	83,379
Labor	61,771	66,180	48,449	17,731
Materials	61,771	10,276	9,449	827
Liability Insurance	1,867	1,867	1,867	--
Equipment/Training	21,409	--	--	--
Pollution Occurance Insurance	3,225	3,225	--	3,225
Total	<u>\$ 268,196</u>	<u>246,787</u>	<u>134,207</u>	<u>112,580</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. OC-07-14N
(Contract Period 6/1/07 - 3/31/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 6/01/07 - 9/30/07</u>
Health and Safety	\$ 934	419
Support	2,000	1,404
Labor	1,402	2,831
Materials	<u>1,402</u>	<u>1,084</u>
Total	<u>\$ 5,738</u>	<u>5,738</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Revenue and Expenses Compared to Budget

Weatherization Assistance

Contract No. MEC-07-14N
(Contract Period 1/1/07 - 12/31/07)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/07 - 9/30/07</u>
Administration	\$ 1,363	--
Support	2,728	467
Labor	11,595	1,384
Materials	<u>11,595</u>	<u>2,586</u>
Total	<u>\$ 27,281</u>	<u>4,437</u>

Contract No. MEC-06-14N
(Contract Period 1/1/06 - 12/31/06)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Total</u>	<u>Actual Expenditures</u>	
			<u>10/01/06 - 12/31/06</u>	<u>01/01/06 - 09/30/06</u>
Administration	\$ 1,363	1,363	215	1,148
Support	2,728	2,677	384	2,293
Labor	11,595	11,631	543	11,088
Materials	<u>11,595</u>	<u>11,610</u>	<u>3,199</u>	<u>8,411</u>
Total	<u>\$ 27,281</u>	<u>27,281</u>	<u>4,341</u>	<u>22,940</u>

SEE INDEPENDENT AUDITOR'S REPORT.

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Revenue and Expenses Compared to Budget

Weatherization Assistance

Contract No. IPL-07-14N
(Contract Period 1/1/07 - 12/31/07)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/07 - 9/30/07</u>
Administration	\$ 16,487	13,537
Support	32,975	23,434
Labor	140,143	145,636
Materials	140,143	88,139
Total	<u>\$ 329,748</u>	<u>270,746</u>

Contract No. IPL-06-14N
(Contract Period 1/1/06 - 12/31/06)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenditures</u>		
		<u>Total</u>	<u>10/01/06 - 12/31/06</u>	<u>1/01/06 - 9/30/06</u>
Administration	\$ 16,487	16,487	5,281	11,206
Support	32,975	25,804	11,069	14,735
Labor	140,143	133,819	51,705	82,114
Materials	140,143	123,880	58,996	64,884
Total	<u>\$ 329,748</u>	<u>299,990</u>	<u>127,051</u>	<u>172,939</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Community Services Block Grant

Contract No. CSBG-07-14-CN
(Contract Period 10/1/06 - 12/31/07)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 10/01/06 - 9/30/07</u>
Grant Expenses		
Personnel	\$ 189,110	183,004
Travel	10,500	6,633
Space	19,881	17,615
Other Costs	17,461	14,153
Indirect Costs	<u>24,585</u>	<u>24,391</u>
Total Grant Expenses	<u>\$ 261,537</u>	245,796
Other Expenses Not Reimbursed by Grant		<u>22,430</u>
Total		<u>268,226</u>

Contract No. CSBG-06-14-CN
(Contract Period 10/1/05 - 12/31/06)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenditures</u>		
		<u>Total</u>	<u>10/01/06 - 12/31/06</u>	<u>10/01/05 - 9/30/06</u>
Grant Expenses				
Personnel	\$ 201,607	201,046	4,878	196,168
Travel	5,000	4,151	--	4,151
Space	16,000	14,561	--	14,561
Other Costs	14,737	17,654	439	17,215
Indirect Costs	<u>24,193</u>	<u>24,125</u>	<u>621</u>	<u>23,504</u>
Total Grant Expenses	<u>\$ 261,537</u>	261,537	5,938	255,599
Other Expenses Not Reimbursed by Grant		<u>11,431</u>	--	<u>11,431</u>
Total		<u>272,968</u>	<u>5,938</u>	<u>267,030</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Activities

Indirect Cost Pool and Other Administrative

October 1, 2006 through September 30, 2007

	<u>Total</u>	<u>Indirect Cost Pool</u>	<u>Other Administrative</u>
Revenue			
Reimbursements from Programs	\$ 557,092	557,092	--
Interest Income	12,788	--	12,788
Property Use Charges	13,335	--	13,335
Other	839	--	839
Total Revenue	<u>584,054</u>	<u>557,092</u>	<u>26,962</u>
Expenses			
Salaries and Wages	379,333	379,333	--
Benefits and Payroll Taxes	127,582	127,582	--
Workmen's Compensation	5,972	5,972	--
Audit	25,047	25,047	--
Training and Meetings	9,431	9,431	--
Travel and Per Diem	8,535	8,535	--
Space and Utilities	18,431	18,431	--
Pest Control	198	198	--
Telephone	7,893	7,893	--
Office Supplies	18,146	18,146	--
Postage	5,415	5,415	--
Equipment	1,261	1,261	--
Advertising	1,525	1,525	--
Professional/Technical	1,165	1,165	--
Liability Insurance and Bonding	10,715	10,715	--
Membership/Subscriptions/Publications	6,638	6,638	--
Miscellaneous	3,748	2,902	846
Total Expenses	<u>631,035</u>	<u>630,189</u>	<u>846</u>
Excess (Deficit) of Revenue over Expenses	(46,981)	(73,097)	26,116
Fund Balance Transfer	(16,623)	--	(16,623)
Net Assets - Beginning of Year	<u>456,474</u>	<u>251,013</u>	<u>205,461</u>
Net Assets - End of Year	<u>\$ 392,870</u>	<u>177,916</u>	<u>214,954</u>

SEE INDEPENDENT AUDITOR'S REPORT.