WEBSTER COUNTY METROPOLITAN
LAW ENFORCEMENT TELECOMMUNICATIONS BOARD

INDEPENDENT AUDITOR'S REPORTS
FINANCIAL STATEMENT AND
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF FINDINGS

JUNE 30, 2009

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WEBSTER COUNTY METROPOLITAN
LAW ENFORCEMENT TELECOMMUNICATIONS BOARD

OFFICIALS

NAME	*TITLE*	*REPRESENTING*
Brain Mickelson	Board Chairperson	Webster County
Al Conkling	Board Member	City of Badger
Penny Clayton	Board Member	City of Fort Dodge
Kevin Doty	Board Member	City of Fort Dodge
Doug Utley	Board Member	City of Fort Dodge
Bruce McCormack	Board Member	City of Gowrie
Joel Lizer	Board Member	Webster County

WEBSTER COUNTY METROPOLITAN
LAW ENFORCEMENT TELECOMMUNICATIONS BOARD

SCHNURR & COMPANY, LLP
Certified Public Accountants and Consultants

INDEPENDENT AUDITOR'S REPORT

To the Members of the Webster County Metropolitan
Law Enforcement Telecommunications Board:

We have audited the accompanying financial statement of the Webster County Metropolitan Law Enforcement Telecommunications Board (Telecommunications Board) as of and for the year ended June 30, 2009. This financial statement is the responsibility of the Telecommunications Board's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with U. S. generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

As described in Note 1, this financial statement was prepared on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash basis financial position for the Webster County Metropolitan Law Enforcement Telecommunications Board as of June 30, 2009, and the changes in its cash basis financial position for the year then ended in conformity with the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued our report dated March 22, 2010, on our consideration of the Telecommunications Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Management's Discussion and Analysis on pages 3 through 5 is not a required part of the financial statement, but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. We did not audit the information and express no opinion on it.

Schnurr & Company, LLP

Fort Dodge, Iowa
March 22, 2010

WEBSTER COUNTY METROPOLITAN
LAW ENFORCEMENT TELECOMMUNICATIONS BOARD

MANAGEMENT'S DISCUSSION AND ANALYSIS

Webster County Metropolitan Law Enforcement Telecommunications Board provides this Management's Discussion and Analysis of its financial statement. This narrative overview and analysis of the financial activities of the Webster County Metropolitan Law Enforcement Telecommunications Board is for the fiscal year ended June 30, 2009. We encourage readers to consider this information in conjunction with the Telecommunications Board's financial statement, which follows.

2009 FINANCIAL HIGHLIGHTS

- Operating receipts decreased .7%, or $2,643, from fiscal 2008 to fiscal 2009.
- Operating disbursements increased 5.1%, or $18,411, from fiscal 2008 to fiscal 2009.
- Cash basis net assets decreased 11.4%, or $7,512, from June 30, 2008 and to June 30, 2009.

USING THIS ANNUAL REPORT

The Telecommunications Board has elected to present its financial statement on the cash basis of accounting. The cash basis of accounting is a basis of accounting other than U.S. generally accepted accounting principles. Basis of accounting refers to when financial events are recorded, such as the timing for recognizing revenues, expenses and the related assets and liabilities. Under the cash basis of accounting, revenues and expenses and the related assets and liabilities are recorded when they result from cash transactions.

As a result of the use of the cash basis of accounting, certain assets and their related revenues and liabilities and their related expenses are not recorded in the financial statement. Therefore, when reviewing the financial information and discussion within this annual report, readers should keep in mind the limitations resulting from the use of the cash basis of accounting.

The annual report is presented in a format consistent with the presentation of Governmental Accounting Standards Board (GASB) Statement No. 34, as applicable to the cash basis of accounting.

This discussion and analysis is intended to serve as an introduction to the financial statement. The annual report consists of the financial statement and other information, as follows:

- Management's Discussion and Analysis introduces the financial statement and provides an analytical overview of the Telecommunications Board's financial activities.
- The Statement of Cash Receipts, Disbursements and Changes in Cash Basis Net Assets – Governmental Funds presents information on the Telecommunication Board's operating receipts and disbursements, non-operating receipts and disbursements and whether the Telecommunications Board's financial position has improved or deteriorated as a result of the year's activities.
- The Notes to Financial Statement provide additional information essential to a full understanding of the data provided in the financial statement.

FINANCIAL ANALYSIS OF THE TELECOMMUNICATIONS BOARD

Statement of the Cash Receipts, Disbursements and Changes in Cash Basis Net Assets- Governmental Funds

The purpose of the statement is to present the receipts received by the Telecommunications Board and the disbursements paid by the Telecommunications Board, both operating and non-operating. The statement also presents a fiscal snapshot of the cash balance at year end. Over time, readers of the financial statement are able to determine the Telecommunications Board's cash basis financial position by analyzing the increase and decrease in cash basis net assets.

Operating receipts are received for assessments from the members of the Telecommunications Board and E-911 Service Board fees. Operating disbursements are disbursements paid to operate the Call Center. Non-operating receipts are for interest on investments. A summary of cash receipts, disbursements and changes in cash basis net assets – governmental funds for the year ended June 30, 2009 is presented below:

	Year Ended June 30,	
	2009	2008
Operating Receipts:		
Member assessments	**$ 339,856**	$ 329,840
Webster County E-911 service board fees	**28,500**	35,000
Miscellaneous	**-**	6,159
Total operating receipts	**368,356**	370,999
Operating Disbursements:		
Salaries and benefits	**329,517**	316,211
Maintenance	**2,175**	12,371
Terminal billings	**11,244**	11,382
Office supplies	**5,670**	6,449
Utilities	**6,585**	5,390
Professional services	**12,393**	2,379
Insurance	**6,330**	2,349
Miscellaneous	**2,351**	1,323
Total operating disbursements	**376,265**	357,854
Excess (deficiency) of operating receipts over (under) operating disbursements	**(7,909)**	13,145
Non-operating receipts:		
Interest on investments	**397**	2,575
Change in cash basis net assets	**(7,512)**	15,720
Cash basis net assets beginning of year	**66,151**	50,431
Cash basis net assets end of year	**$ 58,639**	$ 66,151

FINANCIAL ANALYSIS OF THE TELECOMMUNICATIONS BOARD (Continued)

Statement of the Cash Receipts, Disbursements and Changes in Cash Basis Net Assets- Governmental Funds (Continued)

In fiscal 2009, operating receipts decreased .7%, or $2,643, from fiscal 2008. Member assessment receipts increased 3% from fiscal 2008 while other receipts decreased. In fiscal 2009, operating disbursements increased $18,411 over fiscal 2008. The increase in disbursements was primarily due to increased personnel costs.

DEBT ADMINISTRATION

At June 30, 2009, the Telecommunications Board had no long-term debt outstanding.

ECONOMIC FACTORS

The financial position of the Telecommunications Board decreased in the current fiscal year. The current condition of the economy in the state continues to be a concern for Telecommunications Board officials. Some of the realities that may potentially become challenges for the Telecommunications Board to meet are:

- Cost of living increases.
- Increase cost of insurance.
- The cost of benefits for long-term employees.

The Telecommunications Board anticipates the current fiscal year will be very much like the last and will maintain a close watch over resources to maintain the Telecommunications Board's ability to react to unknown issues.

CONTACTING THE TELECOMMUNICATIONS BOARD'S FINANCIAL MANAGEMENT

This financial report is designed to provide out citizens, taxpayers, customers and creditors with a general overview of the Telecommunications Board's finances and to show its accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Webster County Metropolitan Law Enforcement Telecommunications Board, 702 1st Avenue S., Fort Dodge, Iowa 50501.

WEBSTER COUNTY METROPOLITAN
LAW ENFORCEMENT TELECOMMUNICATIONS BOARD

FINANCIAL STATEMENT

WEBSTER COUNTY METROPOLITAN
LAW ENFORCEMENT TELECOMMUNICATIONS BOARD
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN
CASH BASIS NET ASSETS -- GOVERNMENTAL FUNDS
As of and For the Year Ended June 30, 2009

Exhibit A

Operating Receipts:		
Member assessments	$	339,856
Webster County E-911 service board fees		28,500
Total operating receipts		368,356
Operating Disbursements:		
Salaries and benefits		329,517
Maintenance		2,175
Terminal billings		11,244
Office supplies		5,670
Utilities		6,585
Professional services		12,393
Insurance		6,330
Miscellaneous		2,351
Total operating disbursements		376,265
(Deficiency) of operating receipts (under) operating disbursements		(7,909)
Non-operating receipts:		
Interest on investments		397
Change in cash basis net assets		(7,512)
Cash basis net assets beginning of year		66,151
Cash basis net assets end of year	$	58,639
Cash Basis Net Assets		
Unrestricted	$	58,639

See Notes to Financial Statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Webster County Metropolitan Law Enforcement Telecommunications Board was formed in 1975 pursuant to the provisions of Chapter 28E of the Code of Iowa. The Telecommunications Board is to provide uniform law enforcement and emergency communications to the citizens of Webster County.

The Telecommunications Board is composed of two representatives appointed by the Webster County Board of Supervisors, three representatives appointed by the Fort Dodge City Council and two representatives appointed from the remaining member cities. The participating cities are Badger, Barnum, Callender, Clare, Dayton, Duncombe, Fort Dodge, Gowrie, Harcourt, Lehigh, Moorland, Otho and Vincent.

A. Reporting Entity

For financial reporting purposes, the Telecommunications Board has included all funds and organizations. The Telecommunications Board has also considered all organizations for which the nature and significance of their relationship with the Telecommunications Board are such that exclusion would cause the Telecommunications Board's financial statement to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of the Telecommunications Board to impose its will on that organization of (2) the potential for the organization to provide specific benefits to or impose specific financial burdens on the Telecommunications Board. The Telecommunications Board has no component units that meet the Governmental Accounting Standards Board criteria.

B. Basis of Presentation

The accounts of the Telecommunications Board are organized as an Enterprise Fund. Enterprise Funds are utilized to finance and account for the acquisition, operation, and maintenance of governmental facilities and services supported by user charges.

Enterprise Funds distinguish operating receipts and disbursements from non-operating items. Operating receipts and disbursements generally result from providing services and producing and delivering goods in connection with an Enterprise Fund's principal ongoing operations. All receipts and disbursements not meeting this definition are reported as non-operating receipts and disbursements.

C. Basis of Accounting

The Webster County Metropolitan Law Enforcement Telecommunication's Board maintains its financial records on the basis of cash receipts and disbursements and the financial statement of the Telecommunications Board is prepared on that basis. The cash basis of accounting does not give effect to accounts receivable, accounts payable and accrued items. Accordingly, the financial statement does not present the financial position and results of operations of the Telecommunications Board in accordance with U.S. generally accepted accounting principles.

NOTE 2. CASH AND INVESTMENTS

The Telecommunications Board's deposits in banks at June 30, 2009 were entirely covered by Federal Depository Insurance or by the State Sinking Fund in accordance with Chapter 12C of the Code of Iowa. This chapter provides for additional assessments against the depositories to insure there will be no loss of public funds.

The Telecommunications Board is authorized by statute to invest public funds in obligations of the United States government, its agencies and instrumentalities; certificates of deposit or other evidences of deposit at federally insured depository institutions approved by the Board of Directors; prime eligible bankers' acceptances; certain high rated commercial paper; perfected repurchase agreements; certain registered open-end management investment companies; certain joint investment trusts; and warrants or improvement certificates of a drainage district.

At June 30, 2009, the Telecommunications Board had investments in the Iowa Public Agency Investment Trust which are valued at an amortized cost of $29,774 pursuant to Rule 2a-7 under the Investment Company Act of 1940. The investment in the Iowa Public Agency Investment Trust is unrated for credit risk purpose.

NOTE 3. PENSION AND RETIREMENT BENEFITS

The Telecommunications Board contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by State statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to IPERS, P. O. Box 9117, Des Moines, Iowa 50306-9117.

Plan members are required to contribute 4.10% of their annual covered salary and the Telecommunications Board is required to contribute 6.35% of annual covered payroll. Contribution requirements are established by State statute. The Telecommunications Board's contribution to IPERS for the years ended June 30, 2009, 2008 and 2007 was $18,145, $16,743, and $14,651 respectively, equal to the required contributions for each year.

NOTE 4. OPERATING LEASE AGREEMENT

The Telecommunications Board entered into a lease for a copy machine during the fiscal year ended June 30, 2007. The lease has been classified as an operating lease. The lease expires during the fiscal year ending June 30, 2012.

The following is a schedule of future minimum rental payments required under the operating lease that has initial or remaining non-cancelable lease terms in excess of one year as of June 30, 2009:

Year Ending June 30,	Amount
2010	$ 2,136
2011	2,136
2012	1,068
2013	-
2014	-
Total	$ 5,340

Rental disbursements for the year ended June 30, 2009 totaled $2,136.

NOTE 5. RISK MANAGEMENT

The Telecommunications Board is exposed to various risks of loss related to torts; theft, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by the purchase of commercial insurance. The Telecommunications Board assumes liability for any deductibles and claims in excess of coverage limitations. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 6. COMPENSATED ABSENCES

The Telecommunications Board's employees accumulate a limited amount of earned but unused vacation hours for subsequent use or for payment upon termination, retirement or death. This accumulation is not recognized as a disbursement by the Telecommunications Board until used or paid. The Telecommunications Board's approximate liability for earned vacation payable to employees at June 30, 2009 was $13,222. This liability has been computed based on rates of pay in effect at June 30, 2009.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF A FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

WEBSTER COUNTY METROPOLITAN
LAW ENFORCEMENT TELECOMMUNICATIONS BOARD

SCHNURR & COMPANY, LLP
Certified Public Accountants and Consultants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF A FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Members of the Webster County Metropolitan
Law Enforcement Telecommunications Board:

We have audited the accompanying financial statement of the Webster County Metropolitan Law Enforcement Telecommunications Board as of and for the year ended June 30, 2009, and have issued our report thereon dated March 22, 2010. Our report expressed an unqualified opinion on the financial statement that was prepared in conformity with an other comprehensive basis of accounting. We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Webster County Metropolitan Law Enforcement Telecommunications Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement but not for the purpose of expressing our opinion on the effectiveness of the Webster County Metropolitan Law Enforcement Telecommunications Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Webster County Metropolitan Law Enforcement Telecommunications Board internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified deficiencies in internal control over financial reporting that we consider to be significant deficiencies and material weaknesses.

A control deficiency exists when the design or operation of the control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Telecommunications Board's ability to initiate, authorize, record, process, or report financial data reliably in accordance with an other comprehensive basis of accounting such that there is more than a remote likelihood that a misstatement of the Telecommunications Board's financial statement that is more than inconsequential will not be prevented or detected by the Telecommunications Board's internal control. We consider the deficiencies in internal control described in the accompanying Schedule of Findings to be significant deficiencies in internal control over financial reporting.

A material weakness is a significant deficiency or combination of significant deficiencies, which results in more than a remote likelihood that a material misstatement of the financial statement will not be prevented or detected by the Telecommunications Board's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, of the significant deficiencies described above, we believe items (A) and (B) are material weaknesses.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Webster County Metropolitan Law Enforcement Telecommunications Board's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards. However, we noted certain immaterial instances of non-compliance or other matters that are described in the accompanying Schedule of Findings.

Comments involving statutory and other legal matters about the Telecommunications Board's operations for the year ended June 30, 2009 are based exclusively on knowledge obtained from procedures performed during our audit of the financial statement of the Telecommunications Board. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily audited. The comments involving statutory and other legal matters are not intended to constitute legal interpretations of those statutes.

The Webster County Metropolitan Law Enforcement Telecommunications Board's responses to findings identified in our audit are described in the accompanying Schedule of Findings. While we have expressed our conclusions on the Telecommunications Board's responses, we did not audit the Webster County Metropolitan Law Enforcement Telecommunications Board's responses and, accordingly, we express no opinion on them.

This report, a public record by law, is intended solely for the information and use of the members and customers of the Webster County Metropolitan Law Enforcement Telecommunications Board and other parties to whom the Telecommunications Board may report. This report is not intended to be and should not be used by anyone other than these specified parties.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of the Webster County Metropolitan Law Enforcement Telecommunications Board during the course of our audit. Should you have any questions concerning any of the above matters, we shall be pleased to discuss them with you at your convenience.

Schnurr & Company, LLP

Fort Dodge, Iowa
March 22, 2010

WEBSTER COUNTY METROPOLITAN
LAW ENFORCEMENT TELECOMMUNICATIONS BOARD

SCHEDULE OF FINDINGS

Year ended June 30, 2009

FINDINGS RELATED TO THE FINANCIAL STATEMENT:

SIGNIFICANT DEFICIENCIES:

(A) Segregation of Duties – One important aspect of internal control is the segregation of duties among employees to prevent an individual employee from handling duties, which are incompatible. When duties are properly segregated, the activities of one employee act as a check on those of another. We noted the following:

(1) The duties of billing members for assessments, recording collections, preparing deposits and reconciling book and bank balances are performed by a single individual.

(2) Detailed accounts receivable records are not maintained by someone independent of collecting and recording receipts.

Recommendation – We realize segregation of duties is difficult with a limited number of office employees. However, the Telecommunications Board should review its control procedures to obtain the maximum internal control possible under the circumstances utilizing currently available personnel. Evidence of various reviews should be indicated by initials of the independent reviewer and the date of the review.

Response – The Board will attempt to be more involved in the receipt process by tracking the receipt of assessments and following up on assessments past due.

Conclusion – Response accepted

(B) Disbursements – Disbursements were not always reviewed and authorized prior to payment. From our review of 23 disbursement transactions, 8 transactions lacked evidence of review and/or authorization prior to submission to the accounting service for processing and payment.

Recommendation – Claims for disbursement should be properly approved prior to processing for payment.

Response – The call center supervisor is responsible for the bills and has started initialing the review and approval of all the bills that come in. The supervisor has also been making copies of every bill received. The Board has approved payment of the routine monthly bills and any non-routine payments are taken to the Board for approval.

Conclusion – Response accepted.

WEBSTER COUNTY METROPOLITAN LAW ENFORCEMENT TELECOMMUNICATIONS BOARD

SCHEDULE OF FINDINGS (Continued)

Year ended June 30, 2009

FINDINGS RELATED TO THE FINANCIAL STATEMENT (CONTINUED):

SIGNIFICANT DEFICIENCIES (Continued):

(C) Accounting Procedures Manual – We encourage the development of an office procedures and standardized accounting manual. The manual should provide the following benefits:

(1) Aid in training additional or replacement personnel.

(2) Help achieve uniformity in accounting and in the application of policies and procedures for the Board.

Recommendation – An office procedures and accounting manual should be prepared.

Reponses – The Board will work toward getting an accounting manual together between the accounting service and the Communication Center, which defines the Board's procedures.

Conclusion – Response accepted.

INSTANCES OF NON-COMPLIANCE:

No matters were noted.

OTHER FINDINGS RELATED TO REQUIRED STATUTORY REPORTING:

(1) Questionable Disbursements – No disbursements we believe may not meet the requirements of public purpose as designed in an Attorney General's opinion dated April 25, 1979 were noted.

(2) Travel Expense – No disbursements of Telecommunications Board money for travel expenses of spouses of Board officials or employees were noted.

(3) Business Transactions – No business transactions between the Telecommunications Board and Telecommunications Board officials or employees were noted.

(4) Board Minutes – No transactions were found that we believe should have been approved in the Telecommunications Board minutes but were not, except as noted below.

No official minutes were prepared for one month during the fiscal year. As a result, approval of monthly bills, monthly financial statements and proof of publication were not completed timely for that month.

WEBSTER COUNTY METROPOLITAN
LAW ENFORCEMENT TELECOMMUNICATIONS BOARD

SCHEDULE OF FINDINGS (Continued)

OTHER FINDINGS RELATED TO REQUIRED STATUTORY REPORTING (CONTINUED):

(4) Board Minutes (Continued) –Article IX, Section 3 of the 28E agreement requires Telecommunications Board meetings to be held not less than once each month and at such times as the Chairman and/or Vice-Chairman shall call for. Telecommunications Board meetings were not held during one of the months during the fiscal year.

Recommendation – The official minutes of the Telecommunications Board meetings should include approval of monthly bills and monthly financial statements. The Telecommunications Board should ensure all minutes and the schedule of bills allowed are published in accordance with Chapter 28E.6 of the Code of Iowa.

The Telecommunications Board should meet monthly as outlined by the agreement or consider amending Article IX of the 28E agreement.

Response – The Board will attempt to meet every month as required by the 28E agreement. The Board will also include all required information in the Board minutes and publish the minutes in a timely manner.

Conclusion – Response accepted.

(5) Deposits and Investments – Except as noted below, no instances of non-compliance with the deposit and investment provisions of Chapter 12B and Chapter 12C of the Code of Iowa were noted.

The Telecommunications Board has not adopted a written investment policy as required by Chapter 12B.10B of the Code of Iowa.

Recommendation – The Telecommunications Board should adopt a written investment policy to comply with the provisions of Chapter 12B.10B of the Code of Iowa.

Response – The Board is in the process of adopting a written investment policy. The only investment account we currently use is IPAIT.

Conclusion – Response accepted.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of the Members of the Webster County Metropolitan Law Enforcement Telecommunications Board during the course of our audit. Should you have any questions concerning any of the above matters, we shall be pleased to discuss them with you at your convenience.

Schnurr & Company, LLP

Fort Dodge, Iowa
March 22, 2010