CITY OF CAMANCHE, IOWA

FINANCIAL STATEMENTS
June 30, 2009

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CITY OF CAMANCHE

OFFICIALS

Name	Title	Term Expires
	City Council	
James Robertson	Mayor	January 2011
Trevor Willis	Mayor Pro-Tem	January 2010
Linda Kramer	Council Member	January 2010
Ron Wehde	Council Member	January 2010
Trevor Willis	Council Member	January 2010
Ken Fahlbeck	Council Member	January 2011
Paul Varner	Council Member	January 2011
	City Officials	
Thomas Roth	City Administrator	Indefinite
Sheryl Jindrich	City Clerk/Treasurer	Indefinite
Thomas Lonergan	Attorney	Indefinite
Robert Houzenga	Chief of Police	Indefinite
David Schutte	Fire Chief	Indefinite
Linda Foster	Library Board - Chair	July 2010
Abijah Morgan	Library Board Trustee	July 2010
Curtis Cooley	Library Board Trustee	July 2012
Kevin King	Library Board Trustee	July 2012
Jeff Swalve	Library Board Trustee	July 2014
Tom Kramer	Board of Recreation - Chair	July 2009
Vacant	Board of Recreation Commissioner	July 2009
Lori Bigwood	Board of Recreation Commissioner	July 2010
Dan French	Board of Recreation Commissioner	July 2010
Shirley Varner	Board of Recreation Commissioner	July 2010

CITY OF CAMANCHE

OFFICIALS (CONTINUED)

Name	Title	Term Expires
William Simpson	Board of Adjustment - Chair	January 2012
Frank Grage	Board of Adjustment Member	January 2010
Mike McDanel	Board of Adjustment Member	January 2011
Joe Carstensen	Board of Adjustment Member	January 2013
Joe Gallagher	Board of Adjustment Member	January 2014
Ruth Evans	Historical Board - Chair	July 2010
Donna Current	Historical Board Member	July 2009
Bob Jordan	Historical Board Member	July 2009
Karla Morgan	Historical Board Member	July 2009
George Current	Historical Board Member	July 2010
Sherry Emerson	Historical Board Member	July 2010
Jane Jordan	Historical Board Member	July 2010
George Current	Cemetery Board - Chair	January 2012
George Andresen	Cemetery Board Member	January 2010
Karla Morgan	Cemetery Board Member	January 2011
Ann Wiebers	Cemetery Board Member	January 2013
Lester Shadle	Cemetery Board Member	January 2014
Ray Gruver	Planning Commission - Chair	January 2012
Melvin Albrecht	Planning Commission Member	January 2010
Yvonne Henn	Planning Commission Member	January 2011
Raymond Johnson Jr.	Planning Commission Member	January 2011
Tom Hixson	Planning Commission Member	January 2012
Vacant	Planning Commission Member	January 2013
Alan Murphy	Planning Commission Member	January 2014
John Lee	Civil Service Commission - Chair	April 2010
Danny Weller	Civil Service Commission Member	April 2012
Grant Henry	Civil Service Commission Member	April 2013

Independent Auditor's Report

To the Honorable Mayor and
Members of the City Council

We have audited the accompanying financial statements of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of the City of Camanche as of and for the year ended June 30, 2009, which collectively comprise the City of Camanche's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Camanche's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As described in Note 1, these financial statements were prepared on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than accounting principals generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of the City of Camanche as of June 30, 2009, and the respective changes in cash basis financial position for the year then ended in conformity with the basis of accounting described in the Summary of Significant Accounting Policies.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 27, 2010, on our consideration of the City of Camanche's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management's Discussion and Analysis and budgetary comparison information on pages 5 through 12 and 26 through 28 are not a required part of the basic financial statements but are supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplemental information. We did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Camanche's basic financial statements. The financial statements for the years ended June 30, 2008, 2007, and 2006 (which are not presented herein) were audited by other auditors who expressed an unqualified opinion on those financial statements which were prepared in conformity with an other comprehensive basis of accounting. The other supplemental information included in Schedules 1 through 25, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Wirtz, Park & Foster, CPA PC

Clinton, Iowa
January 27, 2010

CITY OF CAMANCHE
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2009

The City of Camanche provides this Management's Discussion and Analysis of its financial statements. This narrative overview and analysis of the financial activities is for the fiscal year ended June 30, 2009. We encourage readers to consider this information in conjunction with the City's financial statements, which follow.

2009 FINANCIAL HIGHLIGHTS

- Receipts of the City's governmental activities increased 0.3%, or approximately $9,700 from fiscal 2008 to fiscal 2009. Charges for service increased approximately $3,300. Operating grants, contributions, and restricted interest decreased approximately $83,000. Capital grants, contributions, and restricted interest decreased approximately $18,000. General receipts increased approximately $107,400.

- Receipts of the City's business type activities increased 18.5%, or approximately $140,000.

- Total disbursements increased 17.4%, or approximately $595,000, in fiscal year 2009 from fiscal year 2008. Public works disbursements increased approximately $92,000 due to the increased cost of salt and the cost of a salt storage building. Capital projects disbursements increased approximately $94,600 due to continuing work on the water and sewer improvement projects. Business type activity disbursements totaled $506,297. Business type activities are a new function of the general government. They relate to capital projects in the governmental funds that are for improvements to the City's water facilities.

- The City's total cash basis net assets decreased 5.2%, or approximately $160,000 from June 30, 2008 to June 30, 2009. Of this amount, the net assets of the governmental activities decreased approximately $330,000 and the net assets of the business type activities increased by approximately $170,000.

CITY OF CAMANCHE
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2009

USING THIS ANNUAL REPORT

The annual report consists of a series of financial statements and other information as follows:

Management's Discussion and Analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.

The Government-wide Financial Statement consists of a Statement of Activities and Net Assets. This statement provides information about the activities of the City as a whole and presents an overall view of the City's finances.

The Fund Financial Statements tell how governmental services were financed in the short-term as well as what remains for future spending. Fund financial statements report the City's operations in more detail than the government-wide statement by providing information about the most significant funds.

Notes to financial statements provide additional information essential to a full understanding of the data provided in the basic financial statements.

Required Supplemental Information further explains and supports the financial statements with a comparison of the City's budget for the year.

Other Supplemental Information provides detailed information about the nonmajor governmental funds.

Basis of Accounting

The City maintains its financial records on the basis of cash receipts and disbursements and the financial statements of the City are prepared on that basis. The cash basis of accounting does not give effect to accounts receivable, accounts payable, and accrued items. Accordingly, the financial statements do not present financial position and results of operations of the funds in accordance with accounting principles generally accepted in the United States of America. Therefore, when reviewing the financial information and discussion within this annual report, the reader should keep in mind the limitations resulting from the use of the cash basis of accounting.

REPORTING THE CITY'S FINANCIAL ACTIVITIES

Government-wide Financial Statement

One of the most important questions asked about the City's finances is, "Is the City as a whole better off or worse off as a result of the year's activities?" The Statement of Activities and Net Assets reports information which helps answer this question.

The Statement of Activities and Net Assets presents the City's net assets. Over time, increases or decreases in the City's net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities and Net Assets is divided into two kinds of activities:

- Governmental Activities include public safety, public works, culture and recreation, community and economic development, general government, and debt service. Property tax and state grants finance most of these activities.

- Business Type Activities include the water, sewer, and solid waste systems. These activities are financed primarily by user charges.

Fund Financial Statements

The City has two kinds of funds:

1) Governmental funds account for most of the City's basic services. These focus on how money flows into and out of those funds, and the balances at year-end that are available for spending. The governmental funds include: 1) the General Fund, 2) the Special Revenue Funds, such as Road Use Tax, Police and Fire Pension Accumulation, Employee Benefits, Cemetery Perpetual Care, and Robert Howson Estate, 3) the Debt Service Fund, and 4) the Capital Projects Fund. The governmental fund financial statements provide a detailed, short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs.

   The required financial statements for governmental funds include a statement of cash receipts, disbursements and changes in cash balances.

2) Proprietary funds account for the City's Enterprise Funds and for the Internal Service Fund. Enterprise Funds are used to report business type activities. The City maintains Enterprise Funds to provide separate information for water, sewer, and solid waste. Internal Service Funds are an accounting device used to accumulate and allocate costs internally among the City's various functions.

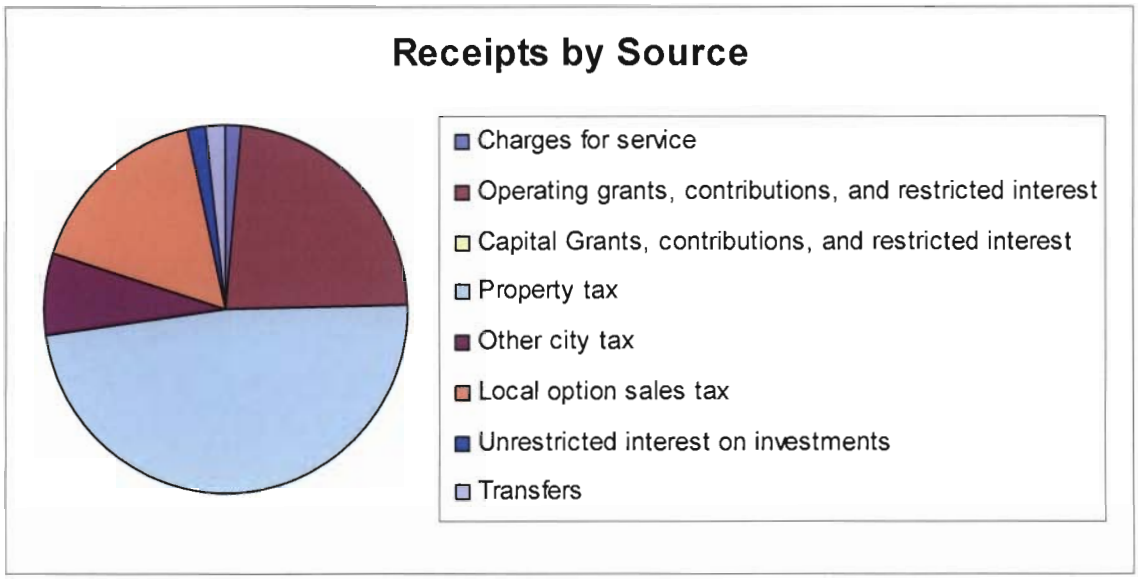
   The required financial statements for proprietary funds include a statement of cash receipts, disbursements and changes in cash balances.

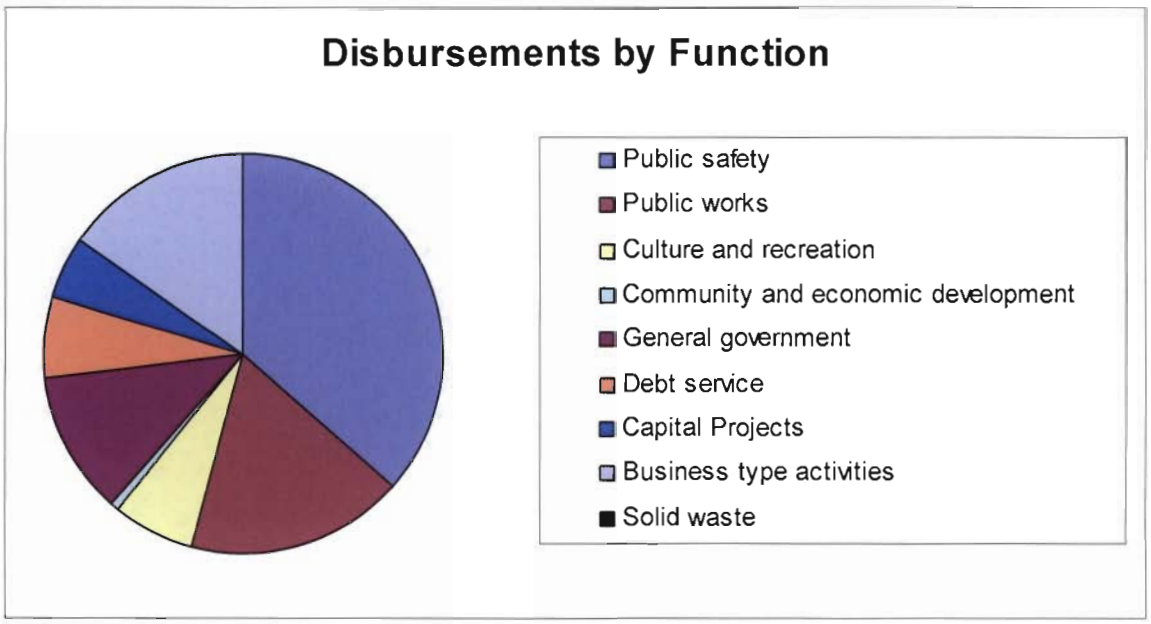
GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net assets may serve over time as a useful indicator of financial position. The City's cash balance for governmental activities decreased from a year ago, decreasing from $2,472,482 to $2,140,163. The analysis that follows focuses on the changes in cash balances for governmental activities.

Changes in Cash Basis Net Assets of Governmental Activities

	2009	2008
Receipts and transfers:		
Program receipts:		
Charges for service	$ 40,881	$ 37,552
Operating grants, contributions, and restricted interest	700,202	783,431
Capital grants, contributions, and restricted interest	-	17,775
General receipts:		
Property tax	1,448,322	1,417,818
Utility tax replacement	155,232	159,971
Utility franchise tax - cablevision	49,534	50,487
Mobile home tax	7,354	7,130
Local option sales tax	501,342	388,059
Unrestricted interest on investments	51,896	69,274
Transfers, net	49,223	62,748
Total receipts and transfers	3,003,986	2,994,245
Disbursements:		
Public safety	1,213,809	1,368,424
Public works	590,005	498,240
Culture and recreation	229,736	212,056
Community and economic development	10,000	10,000
General government	394,017	384,852
Debt service	225,018	193,060
Capital projects	163,566	68,928
Business type activities	506,297	-
Solid waste	3,857	2,520
Total disbursements	3,336,305	2,738,080
Increase (decrease) in cash basis net assets	(332,319)	256,165
Cash basis net assets, beginning of year	2,472,482	2,216,317
Cash basis net assets, end of year	$2,140,163	$2,472,482





The City's total receipts for governmental activities increased by 0.3%, or $9,741. Program receipts decreased $97,675 while general receipts increased $107,416. The decrease in program receipts is due largely to a reduction in grant funds received. General receipts increased due to increased Local Option Sales Tax receipts and increased interest earned on municipal funds.

The cost of all governmental activities this year was $3,336,305 compared to $2,738,080 last year. As shown in the Statement of Activities and Net Assets on pages 14-15, the amount taxpayers ultimately financed for these activities was $2,595,222. Some of the cost was paid by those that directly benefited from the programs ($40,881) or by other governments and organizations that subsidized certain programs with grants, contributions and restricted interest ($700,202). Overall, the City's governmental activities receipts, including intergovernmental aid and fees for service, increased in 2009 from approximately $2,931,000 to approximately $2,955,000.

Changes in Cash Basis Net Assets of Business Type Activities

	2009	2008
Receipts:		
Program receipts:		
Charges for service:		
Water	$ 208,755	$ 216,236
Sewer	418,680	330,943
Solid waste	270,536	210,325
Total receipts	897,971	757,504
Disbursements and transfers:		
Water	195,499	174,731
Sewer	251,028	304,450
Solid waste	233,126	204,229
Transfers, net	49,223	62,748
Total disbursements and transfers	728,876	746,158
Increase in cash balance	169,095	11,346
Cash basis net assets, beginning of year	650,463	639,117
Cash basis net assets, end of year	$ 819,558	$ 650,463

Total business type activities receipts for the fiscal year were $897,971 compared to $757,504 last year. Total disbursements and transfers for the fiscal year decreased by 2.3% to a total of $728,876.

INDIVIDUAL MAJOR GOVERNMENTAL FUND ANALYSIS

As the City of Camanche completed the year, its governmental funds reported a combined fund balance of $2,140,163, a decrease of more than $332,000 over last year's total of $2,472,482. The following are the major reasons for the changes in fund balances of the major funds from the prior year.

- The General Fund cash balance increased $84,159 from the prior year to $1,810,985. This increase is attributed to an increase in the amount of property and other city taxes received and increased interest earned on municipal funds.

- The Debt Service Fund cash balance decreased by $53,755 to $791 during the fiscal year. This is due to using existing debt service funds to pay off a general obligation sewer loan one year early.

- The ACC/GCC Fund cash balance decreased by $223,797 to $58,703 during the fiscal year. This decrease is attributable to spending funds that had been advanced for the design of the water system improvements.

INDIVIDUAL MAJOR BUSINESS TYPE FUND ANALYSIS

- The Water Utility Fund cash balance decreased by $33,472 to $152,764, due to lower revenues than were anticipated and the completion of some smaller capital projects.

- The Sewer Utility Fund cash balance increased by $159,652 to $498,023, due to a rate increase and funds being reserved for capital improvements.

- The Solid Waste Fund cash balance increased by $37,410 to $84,953 at year end due to higher revenues than were anticipated.

BUDGETARY HIGHLIGHTS

Over the course of the year, the City amended its budget one time. The budget was amended on May 19, 2009. Expenditures were increased to account for the following: purchase of a police car, purchase of a fire truck, the construction of a salt storage building, the increased cost of road salt, and the cost of a temporary Public Works employee.

DEBT ADMINISTRATION

At June 30, 2009, the City had $875,000 in general obligation notes, compared to $1,048,000 last year. Debt decreased as a result of current year debt principal payments and there being no new debt issued in the current year.

The Constitution of the State of Iowa limits the amount of general obligation debt cities can issue to 5% of the assessed value of all taxable property within the City's corporate limits. The City's outstanding general obligation debt of $875,000 is considerably lower than its constitutional debt limit of $11.6 million.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The City of Camanche's elected and appointed officials took a conservative approach when setting the fiscal year 2009/2010 budget. Not knowing if the state would impose further cuts on cities was a big factor in setting the budget. Due to some foresight of past councils, the City of Camanche has a good reserve of cash, which can be used to offset some of the budgeted wage increases and health costs. The City continues to levy in Trust and Agency for benefits.

The City anticipates significant progress on a number of large, capital projects in FYE 2010. Among them are: the Mississippi River Trail, which is funded on an 80/20 basis with a DOT grant and local reserves, the 9th Street bridge replacement, funded by a DOT grant and Road Use Tax reserves, the water tower/distribution project, funded entirely by a private grant, and the wastewater treatment system upgrade, funded on a 75/25 basis with a CDBG and local funds. The City anticipates borrowing for the wastewater treatment project, while the matching funds for the bridge and MRT projects will be taken from existing reserves. The City plans to draw down existing reserves about $300,000 to fund these projects.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Sheryl Jindrich, City Clerk, 917 Third Street, Camanche, Iowa.

BASIC FINANCIAL STATEMENTS

CITY OF CAMANCHE
STATEMENT OF ACTIVITIES AND NET ASSETS - CASH BASIS
As of and for the Year Ended June 30, 2009

		Program Receipts		
	Disbursements	Charges for Service	Operating Grants, Contributions, and Restricted Interest	Capital Grants, Contributions, and Restricted Interest
FUNCTIONS/PROGRAMS				
Governmental activities:				
Public safety	$ 1,213,809	$ 15,416	$ -	$ -
Public works	590,005	-	349,718	-
Culture and recreation	229,736	16,141	19,192	-
Community and economic development	10,000	-	-	-
General government	394,017	9,324	48,792	-
Debt service	225,018	-	-	-
Capital projects	163,566	-	-	-
Business type activities	506,297	-	282,500	-
Solid waste	3,857	-	-	-
Total governmental activities	3,336,305	40,881	700,202	-
Business type activities:				
Water	195,499	208,755	-	-
Sewer	251,028	418,680	-	-
Solid waste	233,126	270,536	-	-
Total business type activities	679,653	897,971	-	-
Total	$ 4,015,958	$ 938,852	$ 700,202	$ -
General receipts:				
Property tax levied for:				
General purposes				
Debt service				
Utility tax replacement				
Utility franchise tax - cablevision				
Mobile home tax				
Local option sales tax				
Unrestricted interest on investments				
Transfers				
Total general receipts and transfers				
CHANGE IN CASH BASIS NET ASSETS				
CASH BASIS NET ASSETS, BEGINNING OF YEAR				
CASH BASIS NET ASSETS, END OF YEAR				
CASH BASIS NET ASSETS				
Restricted:				
Streets				
Debt service				
Other purposes				
Unrestricted				
Total cash basis net assets				

EXHIBIT A

Net (Disbursements) Receipts and Changes in Cash Basis Net Assets

Governmental Activities	Business Type Activities	Total
$ (1,198,393)	$ -	$ (1,198,393)
(240,287)	-	(240,287)
(194,403)	-	(194,403)
(10,000)	-	(10,000)
(335,901)	-	(335,901)
(225,018)	-	(225,018)
(163,566)	-	(163,566)
(223,797)	-	(223,797)
(3,857)	-	(3,857)
(2,595,222)	-	(2,595,222)
-	13,256	13,256
-	167,652	167,652
-	37,410	37,410
-	218,318	218,318
(2,595,222)	218,318	(2,376,904)
1,327,248	-	1,327,248
121,074	-	121,074
155,232	-	155,232
49,534	-	49,534
7,354	-	7,354
501,342	-	501,342
51,896	-	51,896
49,223	(49,223)	-
2,262,903	(49,223)	2,213,680
(332,319)	169,095	(163,224)
2,472,482	650,463	3,122,945
$ 2,140,163	$ 819,558	$ 2,959,721
$ 58,703	$ -	$ 58,703
791	-	791
269,684	-	269,684
1,810,985	819,558	2,630,543
$ 2,140,163	$ 819,558	$ 2,959,721

The accompanying notes are an integral part of the financial statements.

EXHIBIT B

CITY OF CAMANCHE
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GOVERNMENTAL FUNDS
As of and for the Year Ended June 30, 2009

	General	Debt Service	ACC/GCC	Other Nonmajor Governmental Funds	Total
RECEIPTS:					
Property taxes	$ 1,053,094	$ 121,074	$ -	$ 274,154	$ 1,448,322
Other city taxes	671,093	12,966	-	29,403	713,462
Licenses and permits	10,201	-	-	-	10,201
Use of money and property	57,095	-	-	3	57,098
Intergovernmental	12,115	-	282,500	349,718	644,333
Charges for services	9,177	-	-	-	9,177
Miscellaneous	70,870	-	-	1,300	72,170
Total receipts	1,883,645	134,040	282,500	654,578	2,954,763
DISBURSEMENTS:					
Operating:					
Public safety	1,117,591	-	-	96,218	1,213,809
Public works	264,928	-	-	325,077	590,005
Culture and recreation	229,736	-	-	-	229,736
Community and economic development	10,000	-	-	-	10,000
General government	394,017	-	-	-	394,017
Debt service	-	225,018	-	-	225,018
Capital projects	-	-	-	163,566	163,566
Business type activities			506,297	-	506,297
Solid waste	3,857	-	-	-	3,857
Total disbursements	2,020,129	225,018	506,297	584,861	3,336,305
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(136,484)	(90,978)	(223,797)	69,717	(381,542)
OTHER FINANCING SOURCES (USES):					
Operating transfers in	402,510	37,223	-	-	439,733
Operating transfers out	(181,867)	-	-	(208,643)	(390,510)
Total other financing sources (uses)	220,643	37,223	-	(208,643)	49,223
NET CHANGE IN CASH BALANCES	84,159	(53,755)	(223,797)	(138,926)	(332,319)
CASH BALANCES, BEGINNING OF YEAR	1,726,826	54,546	282,500	408,610	2,472,482
CASH BALANCES, END OF YEAR	$ 1,810,985	$ 791	$ 58,703	$ 269,684	$ 2,140,163
CASH BASIS FUND BALANCES					
Reserved:					
Debt service	$ -	$ 791	$ -	$ -	$ 791
Unreserved:					
General fund	1,810,985	-	-	-	1,810,985
Special revenue funds	-	-	-	478,403	478,403
Capital projects fund	-	-	58,703	(208,719)	(150,016)
Total cash basis fund balances	$ 1,810,985	$ 791	$ 58,703	$ 269,684	$ 2,140,163

The accompanying notes are an integral part of the financial statements.

EXHIBIT C

CITY OF CAMANCHE
STATEMENT OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
PROPRIETARY FUNDS
As of and for the Year Ended June 30, 2009

	Enterprise Funds					Internal Service Fund
	Water Utility	Sewer Utility	Solid Waste	Other Nonmajor Proprietary Funds	Total	Payroll Clearing
OPERATING RECEIPTS:						
Use of money and property	$ 3,667	$ 12,191	$ -	$ -	$ 15,858	$ -
Charges for services	199,348	401,652	270,536	-	871,536	-
Miscellaneous	235	4,837	-	5,505	10,577	1,241,612
Total operating receipts	203,250	418,680	270,536	5,505	897,971	1,241,612
OPERATING DISBURSEMENTS:						
Business type activities:						
Water	195,499	-	-	-	195,499	-
Sewer	-	251,028	-	-	251,028	-
Solid waste	-	-	233,126	-	233,126	-
Non-program	-	-	-	-	-	1,241,612
Total operating disbursements	195,499	251,028	233,126	-	679,653	1,241,612
EXCESS OF RECEIPTS OVER DISBURSEMENTS	7,751	167,652	37,410	5,505	218,318	-
OTHER FINANCING USES:						
Operating transfers out	(41,223)	(8,000)	-	-	(49,223)	-
Total other financing uses	(41,223)	(8,000)	-	-	(49,223)	-
NET CHANGE IN CASH BALANCES	(33,472)	159,652	37,410	5,505	169,095	-
CASH BALANCES, BEGINNING OF YEAR	186,236	338,371	47,543	78,313	650,463	-
CASH BALANCES, END OF YEAR	$ 152,764	$ 498,023	$ 84,953	$ 83,818	$ 819,558	$ -
CASH BASIS FUND BALANCES						
Unreserved	$ 152,764	$ 498,023	$ 84,953	$ 83,818	$ 819,558	$ -

The accompanying notes are an integral part of the financial statements.

NOTE 1 - SUMMARY OF SIGNFICANT ACCOUNTING POLICIES

The City of Camanche is a political subdivision of the State of Iowa located in Clinton County. It operates under the Home Rule provisions of the Constitution of Iowa. The City operates under the Mayor-Council form of government with the Mayor and Council Members elected on a non-partisan basis. The City provides numerous services to citizens including public safety, public works, culture and recreation, community and economic development, and general government services. The City also provides water, sewer, and solid waste utilities for its citizens.

A. Reporting Entity

For financial reporting purposes, the City of Camanche has included all funds, organizations, account groups, agencies, boards, commissions, and authorities. The City has also considered all potential component units for which it is financially accountable, and other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the City's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body, and (1) the ability of the City to impose its will on that organization or (2) the potential for the organization to provide specific benefits to, or impose specific financial burdens on the City. The City has no component units which meet the Governmental Accounting Standards Board criteria.

Jointly Governed Organizations

The City also participates in several jointly governed organizations that provide goods or services to the citizenry of the City but do not meet the criteria of a joint venture since there is no ongoing financial interest or responsibility by the participating governments. City officials are members of the following boards and commissions: Clinton County Area Solid Waste Agency, Clinton County Emergency Management Commission, Clinton County Communications Board, Clinton County Joint E911 Service Board, and East Central Intergovernmental Association Eastern Iowa Regional Housing Authority.

B. Basis of Presentation

Government-wide Financial Statements - The Statement of Activities and Net Assets report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which are supported by property tax and intergovernmental revenues, are reported separately from business type activities, which rely to a significant extent on fees and charges for services.

NOTE 1 - SUMMARY OF SIGNFICANT ACCOUNTING POLICIES (CONTINUED)

The Statement of Activities and Net Assets presents the City's nonfiduciary assets and liabilities, with the difference reported as net assets. Net assets are reported in two categories:

Restricted net assets result when constraints placed on net asset use are either externally imposed or imposed by law through constitutional provisions or enabling legislation.

Unrestricted net assets consist of net assets that do not meet the definition of the preceding category. Unrestricted net assets often have constraints on resources imposed by management, which can be removed or modified.

The Statement of Activities and Net Assets demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants, contributions, and interest restricted to meeting the operational or capital requirements of a particular function. Property tax and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements - Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. All remaining governmental funds are aggregated and reported as nonmajor governmental funds.

The City reports the following major governmental funds:

The General Fund is the general operating fund of the City. All general tax receipts and other receipts not allocated by law or contractual agreement to some other fund are accounted for in this fund. From the fund are paid the general operating disbursements, the fixed charges, and the capital improvement costs that are not paid from other funds.

The Debt Service Fund is utilized to account for the payment of interest and principal on the City's general long-term debt.

Capital Projects:

The ACC/GCC Fund is used to account for receipts and disbursements related to the 9th Street water main extension.

NOTE 1 - SUMMARY OF SIGNFICANT ACCOUNTING POLICIES (CONTINUED)

The City reports the following major proprietary funds:

The Water Utility Fund accounts for the operation and maintenance of the City's water system.

The Sewer Utility Fund accounts for the operation and maintenance of the City's wastewater treatment and sanitary sewer system.

The Solid Waste Fund accounts for the operation and maintenance of the City's waste disposal.

The City also reports the following additional proprietary fund:

An Internal Service Fund is composed of a payroll clearing account.

C. Measurement Focus and Basis of Accounting

The City of Camanche maintains its financial records on the basis of cash receipts and disbursements and the financial statements of the City are prepared on that basis. The cash basis of accounting does not give effect to accounts receivable, accounts payable, and accrued items. Accordingly, the financial statements do not present financial position and results of operations of the funds in accordance with U.S. generally accepted accounting principles.

Proprietary funds distinguish operating receipts and disbursements from non-operating items. Operating receipts and disbursements generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All receipts and disbursements not meeting this definition are reported as non-operating receipts and disbursements.

D. Budgets and Budgetary Accounting

The budgetary comparison and related disclosures are reported as Required Supplemental Information.

NOTE 2 - CASH AND INVESTMENTS

The City's deposits in banks at June 30, 2009 were entirely covered by Federal depository insurance, or by the State Sinking Fund in accordance with Chapter 12C of the Code of Iowa. This chapter provides for additional assessments against the depositories to insure there will be no loss of public funds.

The City is authorized by statute to invest public funds in obligations of the United States government, its agencies and instrumentalities; certificates of deposit or other evidences of deposit at federally insured depository institutions approved by the City Council; prime eligible bankers acceptances; certain high rated commercial paper; perfected repurchase agreements; certain registered open-end management investment companies; certain joint investment trusts; and warrants or improvement certificates of a drainage district.

The City had no investments at June 30, 2009.

NOTE 3 - NOTES PAYABLE

Annual debt service requirements to maturity for general obligation notes are as follows:

Year Ending June 30,	General Obligation Notes	
	Principal	Interest
2010	$ 130,000	$ 44,258
2011	135,000	37,920
2012	140,000	31,247
2013	110,000	24,230
2014	115,000	18,730
2015-2016	245,000	19,490
Total	$ 875,000	$ 175,875

On December 28, 1990, the City executed an agreement with the Iowa Department of Natural Resources for a loan of up to $336,000 for the purpose of paying costs in connection with the construction of works and facilities useful for the collection, treatment, and disposal of sewage and industrial wastes in a sanitary manner. The loan originally had interest at a rate of 4.864% per annum, payable semi-annually, and principal is payable in twenty annual installments due on June 1st of each year. Effective December 1, 2005 the interest rate was reduced to 3.000%. The principal balance of this loan at June 30, 2009 was $0.

On November 1, 1996, the City executed an agreement with the Clinton National Bank for a loan of up to $395,000 for the purpose of paying costs in connection with the well and water main project. The loan bears interest at a rate of 5.35% per annum, payable semi-annually, and principal is payable in fifteen annual installments due on June 1st of each year. The principal balance of this loan at June 30, 2009 was $105,000.

NOTE 3 - NOTES PAYABLE (CONTINUED)

On September 1, 2001, the City executed an agreement with Ruan Securities Corporation, Des Moines, Iowa, for a loan of up to $1,330,000 for the purpose of paying costs in connection with the sanitary sewer improvement project. The loan bears interest at rates from 4.00% to 5.30% per annum, payable semi-annually, and principal is payable in fourteen annual installments due on June 1st of each year. The principal balance of this loan at June 30, 2009 was $770,000.

NOTE 4 - PENSION AND RETIREMENT BENEFITS

Iowa Public Employees Retirement System - The City contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by State statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplemental information. The report may be obtained by writing to IPERS, P.O. Box 9117, Des Moines, Iowa 50306-9117.

Most regular plan members are required to contribute 4.10% of their annual covered salary and the City is required to contribute 6.35% of covered salary. Certain employees in special risk occupations and the City contribute an actuarially determined contribution rate. Contribution requirements are established by State statute. The City's contributions to IPERS for the years ended June 30, 2009, 2008, and 2007 were $38,005, $34,431, and $28,797 respectively, equal to the required contributions for each year.

Municipal Fire and Police Retirement System of Iowa - The City contributes to the Municipal Fire and Police Retirement System of Iowa (the Plan), which is a cost-sharing, multiple-employer defined benefit pension plan administered by a Board of Trustees. The Plan provides retirement, disability, and death benefits established by State statute to plan members and beneficiaries. The Plan issues a publicly available financial report that includes financial statements and required supplemental information. The report may be obtained by writing to Municipal Fire and Police Retirement System of Iowa, 2836 104th St., Des Moines, Iowa 50322.

Plan members are required to contribute 9.35% of earnable compensation and the City's contribution rate, based upon an actuarially determined normal contribution rate, can not be less than 17% of earnable compensation. Contribution requirements are established by State statute. The City's contribution to the Plan for the years ended June 30, 2009, 2008, and 2007 were $93,043, $118,533, and $112,354, respectively, which met the required minimum contribution for each year.

NOTE 5 - COMPENSATED ABSENCES

City employees accumulate earned but unused vacation and sick leave hours for subsequent use or payment upon termination, retirement or death. These accumulations are not recognized as disbursements by the City until used or paid.

NOTE 5 - COMPENSATED ABSENCES (CONTINUED)

The City's approximate maximum liability for earned vacation and sick leave hours at June 30, 2009, primarily relating to the General Fund, is as follows:

Type of Benefit	Amount
Vacation	$ 60,287
Sick leave	272,662
Total	$ 332,949

This liability has been computed based on rates of pay as of June 30, 2009.

NOTE 6 - INTERFUND TRANSFERS

The detail of interfund transfers for the year ended June 30, 2009 is as follows:

Transfer to	Transfer from	Amount
General:	General:	
General	Library	$ 2,000
	Special Revenue:	
	Road Use Tax	6,000
	Employee Benefits	202,643
	Enterprise:	
	Water utility	4,000
	Sewer utility	8,000
General:	General:	
Cemetery	General	19,763
General:	General:	
Library	General	115,304
General:	General:	
Park and recreation	General	44,800
Debt service	Enterprise:	
	Water utility	37,223
Total		$ 439,733

Transfers generally move resources from the fund statutorily required to collect the resources to the fund statutorily required to disburse the resources.

NOTE 7 - RISK MANAGEMENT

The City of Camanche is exposed to various risks of loss related to torts; theft, damage, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by the purchase of commercial insurance. The City assumes liability for any deductibles and claims in excess of coverage limitations. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 - DEFICIT BALANCE

The Sanitary Sewer Improvement Fund had a deficit balance of $214,719 at June 30, 2009. The deficit balance was a result of project costs incurred prior to the availability of funds. The deficit will be eliminated upon the receipt of funds for the project.

NOTE 9 - CONTINGENT LIABILITY

In accordance with Iowa Code, the City has elected to reimburse the Iowa Employment Security Commission for benefits paid by the commission to former employees of the City. This election is in lieu of the City making deposits with the Commission based on a predetermined contribution rate. The amount of the contingent liability for future payments is indeterminable.

NOTE 10 - COMMITTED CONSTRUCTION

As of June 30, 2009, the City had the following committed construction:

Project	Total Contract Amount	Committed June 30, 2009
9th Street Water Main Extension-Phase II	$ 565,000	$ 51,333
9th Street Water Main Extension-Phase II	1,690,100	1,690,100
9th Street Water Main Extension-Phase II	2,433,705	2,433,705
9th Street Bridge Replacement	107,750	39,750
WWTP Project	235,000	11,750
	$ 5,031,555	$ 4,287,995

NOTE 11 - SUBSEQUENT EVENTS

On July 2, 2009, the City entered into a contract with Top Grade Excavating for work related to the Water Main Extension. The total contract amount is $1,295,816.

NOTE 11 - SUBSEQUENT EVENTS (CONTINUED)

In September 2009, the City entered into two contracts with Top Grade Excavating. The first was to complete work related to the 9th Street-Hazel Lake Stabilization Project. The total contract amount is $95,982. The second was to complete repairs related to the 21st Street right-of-way. The total contract amount is $38,870.

The City Council approved a loan and disbursement agreement between the City, Iowa Finance Authority, and Iowa Department of Natural Resources on November 18, 2009. The amount of the sewer revenue capital loan note was $2,000,000. The note was dated November 18, 2009 at an interest rate of 3% with final maturity on June 1, 2030. Proceeds from the note will be used to pay a portion of the cost of constructing improvements and extensions to the Sanitary Sewer System. Funds from the note will be requested by the City as costs on the project are incurred. Upon completion of the project and the determination of final project costs, the final debt service retirement schedule will be determined. Sewer charges will pay the principal and interest costs as specified in the resolution.

In January, 2010, the City entered into a contract with Determann Asphalt for the Asphalt Overlay Project on Washington Boulevard. The total contract amount is $239,969.

REQUIRED SUPPLEMENTAL INFORMATION

CITY OF CAMANCHE
BUDGETARY COMPARISON SCHEDULE OF
RECEIPTS, DISBURSEMENTS AND CHANGES IN BALANCES -
BUDGET AND ACTUAL (CASH BASIS) - ALL GOVERNMENTAL FUNDS AND PROPRIETARY FUNDS
For the Year Ended June 30, 2009

	Governmental Funds Actual	Proprietary Funds Actual	Less Funds Not Required to be Budgeted
RECEIPTS:			
Property taxes	$ 1,448,322	$ -	$ -
Other city taxes	713,462	-	-
Licenses and permits	10,201	-	-
Use of money and property	57,098	15,858	-
Intergovernmental	644,333	-	-
Charges for services	9,177	871,536	-
Miscellaneous	72,170	1,252,189	1,241,612
Total receipts	2,954,763	2,139,583	1,241,612
DISBURSEMENTS:			
Public safety	1,213,809	-	-
Public works	590,005	-	-
Culture and recreation	229,736	-	-
Community and economic development	10,000	-	-
General government	394,017	-	-
Debt service	225,018	-	-
Capital projects	163,566	-	-
Business type activities	510,154	1,921,265	1,241,612
Total disbursements	3,336,305	1,921,265	1,241,612
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	(381,542)	218,318	-
OTHER FINANCING SOURCES (USES), NET	49,223	(49,223)	-
EXCESS (DEFICIENCY) OF RECEIPTS AND OTHER FINANCING SOURCES OVER (UNDER) DISBURSEMENTS AND OTHER FINANCING USES	(332,319)	169,095	-
BALANCES, BEGINNING OF YEAR	2,472,482	650,463	-
BALANCES, END OF YEAR	$ 2,140,163	$ 819,558	$ -

Net	Budgeted Amounts Original	Budgeted Amounts Final	Final to Net Variance
$ 1,448,322	$ 1,439,322	$ 1,439,322	$ 9,000
713,462	586,168	586,168	127,294
10,201	11,850	11,850	(1,649)
72,956	55,814	55,814	17,142
644,333	8,159,561	8,159,561	(7,515,228)
880,713	912,446	912,446	(31,733)
82,747	39,600	39,600	43,147
3,852,734	11,204,761	11,204,761	(7,352,027)
1,213,809	1,028,605	1,243,605	29,796
590,005	535,313	685,313	95,308
229,736	228,593	238,593	8,857
10,000	10,000	10,000	-
394,017	420,555	455,555	61,538
225,018	224,053	224,053	(965)
163,566	5,746,000	5,746,000	5,582,434
1,189,807	8,967,654	8,967,654	7,777,847
4,015,958	17,160,773	17,570,773	13,554,815
(163,224)	(5,956,012)	(6,366,012)	6,202,788
-	5,600,000	5,600,000	(5,600,000)
(163,224)	(356,012)	(766,012)	602,788
3,122,945	3,089,817	3,089,817	33,128
$ 2,959,721	$ 2,733,805	$ 2,323,805	$ 635,916

CITY OF CAMANCHE
NOTES TO REQUIRED SUPPLEMENTAL INFORMATION - BUDGETARY REPORTING
June 30, 2009

The budgetary comparison is presented as Required Supplemental Information in accordance with Government Accounting Standards Board Statement No. 41 for governments with significant budgetary perspective differences resulting from not being able to present budgetary comparisons for the General Fund and each major Special Revenue Fund.

In accordance with the Code of Iowa, the City Council annually adopts a budget on the cash basis following required public notice and hearing for all funds. The annual budget may be amended during the year utilizing similar statutorily prescribed procedures. Encumbrances are not recognized on the cash basis budget and appropriations lapse at year end.

Formal and legal budgetary control is based upon nine major classes of disbursements known as functions, not by fund or fund type. These nine functions are: public safety, public works, health and social services, culture and recreation, community and economic development, general government, debt service, capital projects, and business type activities. Function disbursements required to be budgeted include disbursements for the general fund, special revenue funds, debt service fund, capital projects fund, and enterprise funds. Although the budget document presents function disbursements by fund, the legal level of control is at the aggregated function level, not by fund. During the year, one budget amendment increased budgeted disbursements by $410,000. This budget amendment is reflected in the final budgeted amounts.

During the year ended June 30, 2009, disbursements exceeded the amount budgeted in the debt service function.

OTHER SUPPLEMENTAL INFORMATION

SCHEDULE 1

CITY OF CAMANCHE
COMBINING SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND
As of and for the Year Ended June 30, 2009

	General	Cemetery	Library	Park and Recreation	Total
RECEIPTS					
Property taxes	$ 1,053,094	$ -	$ -	$ -	$ 1,053,094
Other city taxes	671,093	-	-	-	671,093
Licenses and permits	10,201	-	-	-	10,201
Use of money and property	52,244	1,774	-	3,077	57,095
Intergovernmental	3,791	-	8,324	-	12,115
Charges for services	823	6,770	1,584	-	9,177
Miscellaneous	54,652	5,186	3,185	7,847	70,870
Total receipts	1,845,898	13,730	13,093	10,924	1,883,645
DISBURSEMENTS					
Public safety	1,117,591	-	-	-	1,117,591
Public works	264,928	-	-	-	264,928
Culture and recreation	-	27,739	127,520	74,477	229,736
Community and economic development	10,000	-	-	-	10,000
General government	394,017	-	-	-	394,017
Solid waste	3,857	-	-	-	3,857
Total disbursements	1,790,393	27,739	127,520	74,477	2,020,129
Excess (deficiency) of receipts over (under) disbursements	55,505	(14,009)	(114,427)	(63,553)	(136,484)
OTHER FINANCING SOURCES (USES)					
Operating transfers in	222,643	19,763	115,304	44,800	402,510
Operating transfers out	(179,867)	-	(2,000)	-	(181,867)
Total other financing sources (uses)	42,776	19,763	113,304	44,800	220,643
NET CHANGE IN CASH BALANCES	98,281	5,754	(1,123)	(18,753)	84,159
CASH BALANCES, BEGINNING OF YEAR	1,592,838	29,633	42,580	61,775	1,726,826
CASH BALANCES, END OF YEAR	$ 1,691,119	$ 35,387	$ 41,457	$ 43,022	$ 1,810,985
CASH BASIS FUND BALANCES					
Unreserved	$ 1,691,119	$ 35,387	$ 41,457	$ 43,022	$ 1,810,985

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
GENERAL FUND - GENERAL
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
RECEIPTS			
Property taxes			
General	$ 1,048,198	$ 1,053,094	$ 993,776
Other city taxes			
Utility tax replacement	113,907	112,863	112,031
Utility franchise tax - cablevision	50,000	49,534	50,487
Mobile home tax	9,500	7,354	7,130
Local option sales tax	370,000	501,342	388,059
Total other city tax	543,407	671,093	557,707
Licenses and permits			
Beer	750	200	400
Cigarette	300	225	150
Business	300	220	176
Building	9,000	6,047	6,463
Dog	2,500	3,509	1,891
Overallocated budget	(1,000)	-	-
Total licenses and permits	11,850	10,201	9,080
Use of money and property			
Interest	40,800	48,179	65,716
Sale of equipment	-	4,065	701
Underallocated budget	5,010	-	-
Total use of money and property	45,810	52,244	66,417
Intergovernmental			
Grants and other state aid	480,000	-	-
Liquor licenses	2,470	3,791	3,463
Overallocated budget	(3,000)	-	-
Total intergovernmental	479,470	3,791	3,463
Charges for services			
Miscellaneous service charges	300	823	400
Underallocated budget	19,588	-	-
Total charges for services	19,888	823	400
Miscellaneous			
Court fines	4,500	5,205	5,715
Parking fines	1,000	655	600
Miscellaneous	13,510	48,792	111,169
Underallocated budget	7,390	-	-
Total miscellaneous	26,400	54,652	117,484
Total receipts	2,175,023	1,845,898	1,748,327

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
GENERAL FUND - GENERAL
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
DISBURSEMENTS			
Public safety			
Police department			
Personal services			
Police salaries	$ 352,167	$ 367,888	$ 333,243
Janitor service	730	722	681
Overtime, holiday pay	38,110	34,817	34,370
Shift differential	2,300	2,616	2,182
School crossing guards	1,750	1,072	822
City's contribution - FICA and IPERS	5,780	5,169	4,598
Group insurance	118,994	117,227	114,991
Clothing allowance	17,500	10,594	17,569
Other expenses			
Police school and training	15,000	11,255	19,836
Motor vehicle operation	18,000	13,094	19,701
Repair and maintenance	16,000	7,141	6,450
Radio and radar repair	1,800	1,994	1,960
Minor equipment	3,000	571	-
Utilities	6,000	4,557	4,613
Telephone	16,600	14,740	10,625
Communication consolidation	70,000	86,517	64,359
Miscellaneous operating supplies	8,869	9,099	8,435
Police computer	3,800	8,800	2,124
Capital outlay	46,000	30,940	32,606

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
GENERAL FUND - GENERAL
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
DISBURSEMENTS (Continued)			
Public safety (continued)			
Fire department			
Personal services			
Salaries - fire chief and firemen	$ 115,188	$ 118,383	$ 113,355
Overtime	9,800	9,280	9,734
City's contribution - FICA	6,300	6,053	5,860
Group insurance	27,155	25,505	26,946
Clothing allowance	4,200	3,323	2,729
Uniforms, clothing, and badges	1,500	607	1,246
Other expenses			
Schools	8,000	8,617	7,462
Fire prevention	2,500	2,281	2,522
Gas and oil	4,400	4,779	4,251
Equipment maintenance	9,000	9,431	8,126
Utilities	8,000	7,827	7,899
Telephone and radio maintenance	7,000	6,923	7,089
Professional fees	1,200	1,260	1,878
Firemen's fund	6,000	6,000	6,000
Hydrant rental	-	-	6,008
Operating supplies	6,500	5,863	7,000
Miscellaneous	10,000	7,436	14,097
Station improvements	2,000	1,860	2,000
Capital outlay	160,000	150,566	323,128
Building inspections			
Personal services			
Salaries	9,743	9,879	8,723
City's contribution - FICA and IPERS	1,207	1,383	1,195
Other expenses			
Operating supplies	50	41	-
Animal control			
Other expenses	1,000	1,481	733
Underallocated budget	2,000	-	-
Total public safety	1,145,143	1,117,591	1,247,146

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
GENERAL FUND - GENERAL
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
DISBURSEMENTS (Continued)			
Public works			
Roadway maintenance			
Other expenses			
Salaries	$ 41,082	$ 41,979	$ 26,408
City's contribution - FICA and IPERS	6,737	7,144	4,925
Gas and oil	11,000	11,881	11,120
Utilities city garage	6,300	6,084	6,469
Supplies, repairs, and miscellaneous	21,000	22,658	17,184
Rock and sand	1,000	632	803
Streets	20,000	19,081	30,175
Capital outlay	56,000	56,710	4,577
Traffic safety			
Other expenses			
Supplies and repairs	12,000	12,501	8,950
Administration			
Personal services			
Salary - public works director	62,250	63,935	61,089
City's contribution - FICA and IPERS	8,716	8,741	8,369
Group insurance	13,578	12,752	16,209
Employee benefit	1,150	830	1,014
Underallocated budget	1,000	-	-
Total public works	261,813	264,928	197,292
Community and economic development			
Economic development	10,000	10,000	10,000

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
GENERAL FUND - GENERAL
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
DISBURSEMENTS (Continued)			
General government			
Mayor and council			
Personal services			
Salaries - council members	$ 3,000	$ 3,000	$ 3,000
City's contribution - FICA	230	230	230
Salary - mayor	3,000	3,000	3,000
City's contribution - FICA	443	462	452
Other expense			
Mayor expense	300	300	300
Financial administration			
Personal services			
Salaries	122,050	123,060	137,319
City's contribution - FICA and IPERS	17,388	17,636	18,891
Group insurance	32,447	18,758	24,186
Allowances	3,600	3,000	2,750
Other benefits	1,500	969	4,018
Elections	-	-	3,273
Legal services and city attorney	28,000	23,555	21,989
City hall			
Personal services			
Janitor	830	912	846
City's contribution - FICA and IPERS	117	156	116
Other expenses			
Electricity	2,000	1,908	1,760
Telephone	1,700	1,677	1,564
Heating	3,000	2,735	2,712
Buildings and grounds	2,000	1,386	3,853
Association dues	3,400	4,294	3,504
Travel, training, and workshop	7,000	7,022	7,034
Audit	10,500	10,500	8,175
Engineering	19,550	21,992	16,398
General insurance	90,000	66,285	74,854

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
GENERAL FUND - GENERAL
As of and for the Years Ended June 30, 2009 and 2008

SCHEDULE 2
(CONTINUED)

	2009		2008
	Budget	Actual	Actual
DISBURSEMENTS (Continued)			
General government (continued)			
Other general government			
Other expenses			
Legal publications	$ 5,000	$ 4,748	$ 4,138
Office supplies	7,500	7,330	8,967
Miscellaneous	31,000	30,671	18,615
Deductibles/copays	50,000	28,579	12,908
Capital outlay	10,000	9,852	-
Total general government	455,555	394,017	384,852
Solid waste			
Other expenses			
Landfill fees	3,000	3,857	2,520
Total disbursements	1,875,511	1,790,393	1,841,810
Excess (deficiency) of receipts over (under) disbursements	299,512	55,505	(93,483)
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
General			
General	226,000	-	-
Cemetery	4,500	-	-
Library	2,000	2,000	3,256
Park and recreation	14,500	-	-
Special Revenue Fund			
Road Use	6,000	6,000	19,206
Special Revenue Fund			
Employee Benefits	202,643	202,643	190,814
Enterprise			
Water utility	4,000	4,000	9,312
Sewer utility	8,000	8,000	17,911
Operating transfers out			
General			
General	(226,000)	-	-
Cemetery	(31,213)	(19,763)	(19,893)
Library	(122,545)	(115,304)	(110,540)
Park and recreation	(44,800)	(44,800)	(54,214)
Debt service	-	-	(3,303)
Capital Projects Fund			
MRT	(200,000)	-	-
Enterprise			
Sewer utility	-	-	(3,303)
Total other financing sources (uses)	(156,915)	42,776	49,246
NET CHANGE IN CASH BALANCES	$ 142,597	98,281	(44,237)
CASH BALANCES, BEGINNING OF YEAR		1,592,838	1,637,075
CASH BALANCES, END OF YEAR		$ 1,691,119	$ 1,592,838
CASH BASIS FUND BALANCES			
Unreserved		$ 1,691,119	$ 1,592,838

SCHEDULE 3

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
GENERAL FUND - CEMETERY
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
RECEIPTS			
Use of money and property			
Interest	$ -	$ 1,774	$ 2,144
Charges for services			
Burials and soldiers care	6,000	6,770	7,225
Miscellaneous			
Lot sales	4,500	5,025	4,750
Miscellaneous	150	161	126
Total miscellaneous	4,650	5,186	4,876
Total receipts	10,650	13,730	14,245
DISBURSEMENTS			
Culture and recreation			
Personal services			
Salaries	18,700	15,505	16,101
City's contribution - FICA and IPERS	2,613	2,013	2,206
Other expense			
Supplies, repairs, and miscellaneous	9,900	5,271	6,626
Capital outlay	4,500	4,950	482
Total disbursements	35,713	27,739	25,415
Deficiency of receipts under disbursements	(25,063)	(14,009)	(11,170)
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
General	31,213	19,763	19,893
Operating transfers out			
General	(4,500)	-	-
Total other financing sources (uses)	26,713	19,763	19,893
NET CHANGE IN CASH BALANCES	$ 1,650	5,754	8,723
CASH BALANCES, BEGINNING OF YEAR		29,633	20,910
CASH BALANCES, END OF YEAR		$ 35,387	$ 29,633
CASH BASIS FUND BALANCES			
Unreserved		$ 35,387	$ 29,633

SCHEDULE 4

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
GENERAL FUND - LIBRARY
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
RECEIPTS			
Intergovernmental			
County share of non-resident reimbursements	$ 3,000	$ 4,671	$ 5,319
Enrich Iowa state funding	2,091	3,653	3,936
Total intergovernmental	5,091	8,324	9,255
Charges for services			
Copies	800	647	868
Miscellaneous	1,300	937	2,469
Total charges for services	2,100	1,584	3,337
Miscellaneous			
Fines and fees	2,000	2,762	2,281
Book sales and film rentals	50	423	40
Total miscellaneous	2,050	3,185	2,321
Total receipts	9,241	13,093	14,913
DISBURSEMENTS			
Culture and recreation			
Library services			
Personal services			
Salaries - librarian and assistants	58,788	59,857	55,466
Janitor	2,967	2,859	2,813
City's contribution - FICA, IPERS, and group insurance	14,299	14,069	13,687
Other expenses			
Enrich Iowa funds	2,091	3,594	-
Travel and conference	415	684	277
Repairs and maintenance	2,100	4,181	2,258
Electricity	3,460	2,922	2,661
Telephone	515	241	154
Heating	4,120	3,637	3,991
Contract maintenance	285	276	276
Books and periodicals	26,250	27,706	32,694
Office supplies	2,600	1,720	3,062
Miscellaneous expense	1,500	1,234	1,968
Postage	2,300	1,841	2,584
Cleaning supplies	155	219	160
Capital outlay	700	2,480	750
Total disbursements	122,545	127,520	122,801
Deficiency of receipts under disbursements	(113,304)	(114,427)	(107,888)
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
General	122,545	115,304	110,540
Operating transfers out			
General	(2,000)	(2,000)	(3,256)
Total other financing sources (uses)	120,545	113,304	107,284
NET CHANGE IN CASH BALANCES	$ 7,241	(1,123)	(604)
CASH BALANCES, BEGINNING OF YEAR		42,580	43,184
CASH BALANCES, END OF YEAR		$ 41,457	$ 42,580
CASH BASIS FUND BALANCES			
Unreserved		$ 41,457	$ 42,580

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
GENERAL FUND - PARK AND RECREATION
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
RECEIPTS			
Use of money and property			
Interest	$ 500	$ 1,943	$ 1,414
Garner Hall donations	1,000	1,134	950
Total use of money and property	1,500	3,077	2,364
Miscellaneous	6,500	7,847	16,677
Total receipts	8,000	10,924	19,041
DISBURSEMENTS			
Culture and recreation			
Parks			
Personal services			
Salaries	23,863	27,206	23,219
City's contribution - FICA and IPERS	3,342	3,740	3,156
Other expenses			
Maintenance city parks	13,500	12,730	12,207
Capital outlay	20,000	10,245	9,205
Recreation			
Personal services			
Salaries	7,574	7,514	7,392
City's contribution - FICA and IPERS	1,061	1,052	1,013
Other expenses			
Maintenance - boat ramp	1,000	867	183
Maintenance - Garner Hall	4,000	6,416	4,512
Mardi Gras	200	200	200
Summer recreation	1,000	-	-
Sharing tree	500	500	500
Boy's baseball	1,400	1,400	1,400
Girl's softball	1,400	1,400	-
Camanche Days	460	460	460
Senior citizens	1,000	747	388
Total disbursements	80,300	74,477	63,835
Deficiency of receipts under disbursements	(72,300)	(63,553)	(44,794)

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
GENERAL FUND - PARK AND RECREATION
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
General	$ 44,800	$ 44,800	$ 54,214
Operating transfers out			
General	(14,500)	-	-
Total other financing sources (uses)	30,300	44,800	54,214
NET CHANGE IN CASH BALANCES	$ (42,000)	(18,753)	9,420
CASH BALANCES, BEGINNING OF YEAR		61,775	52,355
CASH BALANCES, END OF YEAR		$ 43,022	$ 61,775
CASH BASIS FUND BALANCES			
Unreserved		$ 43,022	$ 61,775

CITY OF CAMANCHE
SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
DEBT SERVICE FUND - DEBT SERVICE
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
RECEIPTS			
Property taxes	$ 119,694	$ 121,074	$ 137,219
Other city taxes			
Utility tax replacement	13,086	12,966	15,516
Total receipts	132,780	134,040	152,735
DISBURSEMENTS			
Debt service			
Sanitary Sewer improvement note principal	90,000	90,000	85,000
Sanitary sewer improvement note interest	42,780	43,180	47,005
Water note principal	30,000	30,000	30,000
Water note interest	7,273	7,223	8,828
IDNR state revolving loan principal	54,000	53,000	20,000
IDNR state revolving loan interest	-	1,615	2,227
Total disbursements	224,053	225,018	193,060
Deficiency of receipts under disbursements	(91,273)	(90,978)	(40,325)
OTHER FINANCING SOURCES			
Operating transfers in			
Enterprise			
Water utility	37,273	37,223	38,828
Sewer utility	54,000	-	-
General			
General	-	-	3,303
Total other financing sources	91,273	37,223	42,131
NET CHANGE IN CASH BALANCES	$ -	(53,755)	1,806
CASH BALANCES, BEGINNING OF YEAR		54,546	52,740
CASH BALANCES, END OF YEAR		$ 791	$ 54,546
CASH BASIS FUND BALANCES			
Reserved		$ 791	$ 54,546

CITY OF CAMANCHE
SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
CAPITAL PROJECTS FUND
ACC/GCC
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
RECEIPTS			
Intergovernmental	$ 6,065,000	$ 282,500	$ 282,500
DISBURSEMENTS			
Business type activities			
Watersystem design	565,000	506,297	-
Water tower construction	3,000,000	-	-
Distillation system construction	2,500,000	-	-
Total disbursements	6,065,000	506,297	-
NET CHANGE IN CASH BALANCES	$ -	(223,797)	282,500
CASH BALANCES, BEGINNING OF YEAR		282,500	-
CASH BALANCES, END OF YEAR		$ 58,703	$ 282,500
CASH BASIS FUND BALANCES			
Unreserved		$ 58,703	$ 282,500

CITY OF CAMANCHE
COMBINING SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
NONMAJOR GOVERNMENTAL FUNDS
As of and for the Year Ended June 30, 2009

	Special Revenue					Capital Projects		
	Road Use Tax	Police and Fire Pension Accumulation	Employee Benefits	Cemetery Perpetual Care	Robert Howson Estate	CDBG	Sanitary Sewer Improvement	Total
RECEIPTS								
Property taxes	$ -	$ 90,007	$ 184,147	$ -	$ -	$ -	$ -	$ 274,154
Other city taxes	-	9,615	19,788	-	-	-	-	29,403
Use of money and property	-	-	-	-	3	-	-	3
Intergovernmental	349,718	-	-	-	-	-	-	349,718
Miscellaneous	-	-	-	1,300	-	-	-	1,300
Total receipts	349,718	99,622	203,935	1,300	3	-	-	654,578
DISBURSEMENTS								
Public safety	-	96,218	-	-	-	-	-	96,218
Public works	325,077	-	-	-	-	-	-	325,077
Capital projects	-	-	-	-	-	-	163,566	163,566
Total disbursements	325,077	96,218	-	-	-	-	163,566	584,861
EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS	24,641	3,404	203,935	1,300	3	-	(163,566)	69,717
OTHER FINANCING USES								
Operating transfers out	(6,000)	-	(202,643)	-	-	-	-	(208,643)
NET CHANGE IN CASH BALANCES	18,641	3,404	1,292	1,300	3	-	(163,566)	(138,926)
CASH BALANCES, BEGINNING OF YEAR	330,616	63,763	-	58,511	873	6,000	(51,153)	408,610
CASH BALANCES, END OF YEAR	$ 349,257	$ 67,167	$ 1,292	$ 59,811	$ 876	$ 6,000	$ (214,719)	$ 269,684
CASH BASIS FUND BALANCES								
Unreserved:								
Special revenue funds	$ 349,257	$ 67,167	$ 1,292	$ 59,811	$ 876	$ -	$ -	$ 478,403
Capital projects fund	-	-	-	-	-	6,000	(214,719)	(208,719)
	$ 349,257	$ 67,167	$ 1,292	$ 59,811	$ 876	$ 6,000	$ (214,719)	$ 269,684

SCHEDULE 9

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
SPECIAL REVENUE FUND - ROAD USE TAX
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
RECEIPTS			
Intergovernmental			
Road use tax	$ 360,000	$ 349,718	$ 361,110
DISBURSEMENTS			
Public works			
Roads, bridges, sidewalks			
Personal services			
Salaries	41,893	42,837	25,286
City's contribution - FICA	3,405	3,329	1,935
City's contribution - IPERS	3,081	2,909	1,530
Group insurance	40,733	38,257	44,171
Employee benefit	1,125	438	1,379
Other expenses			
Maintenance contracts	35,000	13,435	43,577
Maintenance supplies and expense	1,000	1,573	1,521
Capital outlay	205,674	134,323	99,578
Street lighting			
Other expenses			
Street lighting	20,000	19,152	18,951
Snow removal			
Personal services			
Salaries	18,937	12,967	28,476
City's contribution - FICA	1,449	739	2,178
City's contribution - IPERS	1,203	613	1,723
Other expense			
Salt and repairs	50,000	54,505	30,643
Total disbursements	423,500	325,077	300,948
Excess (deficiency) of receipts over (under) disbursements	(63,500)	24,641	60,162
OTHER FINANCING USES			
Operating transfers out			
General			
General	(6,000)	(6,000)	(19,206)
NET CHANGE IN CASH BALANCES	$ (69,500)	18,641	40,956
CASH BALANCES, BEGINNING OF YEAR		330,616	289,660
CASH BALANCES, END OF YEAR		$ 349,257	$ 330,616
CASH BASIS FUND BALANCES			
Unreserved		$ 349,257	$ 330,616

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
SPECIAL REVENUE FUNDS
POLICE AND FIRE PENSION ACCUMULATION
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
RECEIPTS			
Property taxes	$ 88,758	$ 90,007	$ 115,389
Other city taxes			
Utility tax replacement	9,704	9,615	13,044
Total receipts	98,462	99,622	128,433
DISBURSEMENTS			
Public safety			
City's contribution			
Civil Service	88,462	93,043	118,533
Miscellaneous	10,000	3,175	2,745
Total disbursements	98,462	96,218	121,278
NET CHANGE IN CASH BALANCES	$ -	3,404	7,155
CASH BALANCES, BEGINNING OF YEAR		63,763	56,608
CASH BALANCES, END OF YEAR		$ 67,167	$ 63,763
CASH BASIS FUND BALANCES			
Unreserved		$ 67,167	$ 63,763

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
SPECIAL REVENUE FUNDS
EMPLOYEE BENEFITS
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
RECEIPTS			
Property taxes	$ 182,672	$ 184,147	$ 171,434
Other city taxes			
Utility tax replacement	19,971	19,788	19,380
Total receipts	202,643	203,935	190,814
DISBURSEMENTS			
None	-	-	-
Excess of receipts over disbursements	202,643	203,935	190,814
OTHER FINANCING USES			
Operating transfers out			
General			
General	(202,643)	(202,643)	(190,814)
NET CHANGE IN CASH BALANCES	$ -	1,292	-
CASH BALANCES, BEGINNING OF YEAR		-	-
CASH BALANCES, END OF YEAR		$ 1,292	$ -
CASH BASIS FUND BALANCES			
Unreserved		$ 1,292	$ -

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
SPECIAL REVENUE FUNDS
CEMETERY PERPETUAL CARE
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
RECEIPTS			
Miscellaneous Contributions	$ -	$ 1,300	$ 1,601
DISBURSEMENTS			
None	-	-	-
NET CHANGE IN CASH BALANCES	$ -	1,300	1,601
CASH BALANCES, BEGINNING OF YEAR		58,511	56,910
CASH BALANCES, END OF YEAR		$ 59,811	$ 58,511
CASH BASIS FUND BALANCES			
Unreserved		$ 59,811	$ 58,511

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
SPECIAL REVENUE FUNDS
ROBERT HOWSON ESTATE
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
RECEIPTS			
Use of money and property			
Interest	$ 4	$ 3	$ 3
DISBURSEMENTS			
Culture and recreation			
Flowers and memorials	35	-	5
NET CHANGE IN CASH BALANCES	$ (31)	3	(2)
CASH BALANCES, BEGINNING OF YEAR		873	875
CASH BALANCES, END OF YEAR		$ 876	$ 873
CASH BASIS FUND BALANCES			
Unreserved		$ 876	$ 873

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
CAPITAL PROJECTS FUND - CDBG
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
RECEIPTS			
None	$ -	$ -	$ -
DISBURSEMENTS			
Capital projects			
Daycare Center	-	-	-
CDBG local share	-	-	-
CDBG administration fees	-	-	-
Total disbursements	-	-	-
NET CHANGE IN CASH BALANCES	$ -	-	-
CASH BALANCES, BEGINNING OF YEAR		6,000	6,000
CASH BALANCES, END OF YEAR		$ 6,000	$ 6,000
CASH BASIS FUND BALANCES			
Unreserved		$ 6,000	$ 6,000

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
CAPITAL PROJECTS FUND - SANITARY SEWER IMPROVEMENT
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
RECEIPTS			
Intergovernmental			
Federal grant - CDBG	$ 550,000	$ -	$ 17,775
DISBURSEMENTS			
Capital projects			
CDBG administration fees	-	-	1,644
Engineering services	250,000	161,883	67,284
Capital outlay	1,750,000	-	-
Wastewater improvements	-	1,683	-
Total disbursements	2,000,000	163,566	68,928
Deficiency of receipts under disbursements	(1,450,000)	(163,566)	(51,153)
OTHER FINANCING SOURCES			
Proceeds of debt			
IDNR-SRL	1,200,000	-	-
NET CHANGE IN CASH BALANCES	$ (250,000)	(163,566)	(51,153)
CASH BALANCES, BEGINNING OF YEAR		(51,153)	-
CASH BALANCES, END OF YEAR		$ (214,719)	$ (51,153)
CASH BASIS FUND BALANCES			
Unreserved		$ (214,719)	$ (51,153)

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
CAPITAL PROJECTS FUND
MRT
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
RECEIPTS			
Intergovernmental			
Grants and other state aid	$ 700,000	$ -	$ -
DISBURSEMENTS			
Capital projects			
Engineering services	150,000	-	-
MRT construction	750,000	-	-
Total disbursements	900,000	-	-
Deficiency of receipts under disbursements	(200,000)	-	-
OTHER FINANCING SOURCES			
Operating transfers in			
General	200,000	-	-
NET CHANGE IN CASH BALANCES	$ -	-	-
CASH BALANCES, BEGINNING OF YEAR		-	-
CASH BALANCES, END OF YEAR		$ -	$ -
CASH BASIS FUND BALANCES			
Unreserved		$ -	$ -

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
CAPITAL PROJECTS FUND
WASHINGTON BOULEVARD
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
RECEIPTS			
None	$ -	$ -	$ -
DISBURSEMENTS			
Capital projects			
Washington blvd street construction	2,846,000	-	-
Business type activities			
Washington blvd engineering	400,000	-	-
Washington blvd street construction	154,000	-	-
Washington blvd storm sewer	1,000,000	-	-
Total disbursements	4,400,000	-	-
Deficiency of receipts under disbursements	(4,400,000)	-	-
OTHER FINANCING SOURCES			
Proceeds of debt	4,400,000	-	-
NET CHANGE IN CASH BALANCES	$ -	-	-
CASH BALANCES, BEGINNING OF YEAR		-	-
CASH BALANCES, END OF YEAR		$ -	$ -
CASH BASIS FUND BALANCES			
Unreserved		$ -	$ -

SCHEDULE 18

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - WATER UTILITY
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
RECEIPTS			
Use of money and property			
Interest	$ 3,500	$ 3,667	$ 5,761
Charges for services			
Water sales	200,000	183,794	189,279
Yard meters	4,000	480	2,605
Penalties	3,500	2,591	3,272
Water taps	4,500	2,800	3,800
Rental water tower lease	7,000	9,683	7,045
Total charges for services	219,000	199,348	206,001
Miscellaneous			
Net sales tax collected (paid)	-	235	(370)
Total receipts	222,500	203,250	211,392
DISBURSEMENTS			
Water			
Plant operations			
Personal services			
Salaries	44,867	45,523	7,500
City's contribution - FICA	3,433	3,748	573
City's contribution - IPERS	2,850	3,064	453
Other expenses			
Utilities	25,000	18,301	18,875
Chemicals	15,000	12,344	11,726
Plant maintenance			
Personal services			
Salaries	-	-	5,000
City's contribution - FICA	-	-	381
City's contribution - IPERS	-	-	302
Other expense	15,000	15,369	-
Distribution operation			
Personal services			
Salaries	-	-	3,994
City's contribution - FICA	-	-	306
City's contribution - IPERS	-	-	212
Other expense	-	-	5,465

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS
AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - WATER UTILITY
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
DISBURSEMENTS (Continued)			
Water (continued)			
Distribution maintenance			
Personal services			
Salaries	$ -	$ -	$ 26,738
City's contribution - FICA	-	-	2,046
City's contribution - IPERS	-	-	1,629
Other expense			
Other utility expense	-	-	4,441
Accounting and collection			
Personal services			
Salaries	34,050	33,242	32,527
City's contribution - FICA	2,605	2,543	2,427
City's contribution - IPERS	2,163	2,111	1,919
Group insurance	13,578	13,465	13,860
Other expense	5,500	4,695	4,139
Capital outlay	100,000	41,094	30,218
Underallocated budget	470,000	-	-
Total disbursements	734,046	195,499	174,731
Excess (deficiency) of receipts over (under) disbursements	(511,546)	7,751	36,661
OTHER FINANCING USES			
Operating transfers out			
General	(4,000)	(4,000)	(9,312)
Debt service	(37,273)	(37,223)	(38,828)
Total other financing uses	(41,273)	(41,223)	(48,140)
NET CHANGE IN CASH BALANCES	$ (552,819)	(33,472)	(11,479)
CASH BALANCES, BEGINNING OF YEAR		186,236	197,715
CASH BALANCES, END OF YEAR		$ 152,764	$ 186,236
CASH BASIS FUND BALANCES			
Unreserved		$ 152,764	$ 186,236

SCHEDULE 19

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - SEWER UTILITY
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
RECEIPTS			
Use of money and property			
Interest	$ 5,000	$ 12,191	$ 12,802
Charges for services			
Sewer rentals collected	372,000	371,263	267,216
Penalties	30,000	25,873	36,068
Overpayments	1,500	2,891	3,265
Sewer taps	2,000	1,625	1,625
Total charges for services	405,500	401,652	308,174
Miscellaneous			
Refunds	-	4,496	9,998
Net sales tax collected (paid)	-	341	(31)
Total miscellaneous	-	4,837	9,967
Total receipts	410,500	418,680	330,943
DISBURSEMENTS			
Sewer			
Personal services			
Salaries	113,793	112,674	111,414
City's contribution - FICA	8,706	8,619	8,523
City's contribution - IPERS	7,226	6,932	6,741
Group insurance	27,155	25,505	26,209
Employee benefit	2,500	1,053	1,342
Other expenses			
Repairs and maintenance - building and equipment	10,000	11,923	12,266
Electricity	46,000	32,441	33,362
Telephone	1,900	1,433	1,426
Heating	8,000	8,815	9,831
Engineering	50,000	-	8,267
Contracted items	28,000	23,867	33,733
Chemicals and supplies	2,800	1,733	1,751
Miscellaneous expense	20,000	14,618	26,399
Other expense	570	274	584

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - SEWER UTILITY
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
DISBURSEMENTS (Continued)			
Sewer (continued)			
Capital outlay			
Capital outlay	$ 10,000	$ 1,141	$ -
Sewer utility replacement	15,000	-	22,602
Total disbursements	351,650	251,028	304,450
Excess of receipts over disbursements	58,850	167,652	26,493
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
General	-	-	3,303
Operating transfers out			
General	(8,000)	(8,000)	(17,911)
Debt service	(54,000)	-	-
Total other financing sources (uses)	(62,000)	(8,000)	(14,608)
NET CHANGE IN CASH BALANCES	$ (3,150)	159,652	11,885
CASH BALANCES, BEGINNING OF YEAR		338,371	326,486
CASH BALANCES, END OF YEAR		$ 498,023	$ 338,371
CASH BASIS FUND BALANCES			
Unreserved		$ 498,023	$ 338,371

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - SOLID WASTE
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
RECEIPTS			
Charges for services			
Solid waste fees	$ 259,958	$ 270,536	$ 210,325
DISBURSEMENTS			
Solid waste			
Solid waste assessment	42,150	42,150	42,150
Waste disposal contract	217,808	190,976	162,079
Total disbursements	259,958	233,126	204,229
NET CHANGE IN CASH BALANCES	$ -	37,410	6,096
CASH BALANCES, BEGINNING OF YEAR		47,543	41,447
CASH BALANCES, END OF YEAR		$ 84,953	$ 47,543
CASH BASIS FUND BALANCES			
Unreserved		$ 84,953	$ 47,543

CITY OF CAMANCHE
SCHEDULES OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
ENTERPRISE FUNDS - WATER METER DEPOSIT
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
RECEIPTS			
Miscellaneous			
Customer deposits	$ -	$ 5,505	$ 4,844
DISBURSEMENTS			
None	-	-	-
NET CHANGE IN CASH BALANCES	$ -	5,505	4,844
CASH BALANCES, BEGINNING OF YEAR		78,313	73,469
CASH BALANCES, END OF YEAR		$ 83,818	$ 78,313
CASH BASIS FUND BALANCES			
Unreserved		$ 83,818	$ 78,313

CITY OF CAMANCHE
SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS AND CHANGES IN CASH BALANCES
INTERNAL SERVICE FUND - PAYROLL CLEARING
As of and for the Years Ended June 30, 2009 and 2008

	2009		2008
	Budget	Actual	Actual
RECEIPTS			
Miscellaneous			
Gross payroll	$ -	$ 1,113,021	$ 1,080,224
Employer share of payroll tax	-	128,591	152,964
Total receipts	-	1,241,612	1,233,188
DISBURSEMENTS			
Non-program			
Net payroll checks issued	-	753,899	729,374
Remittance of taxes			
Federal withholding	-	130,437	128,445
FICA taxes and Medicare	-	55,041	54,798
IPERS	-	58,501	56,626
State withholding	-	51,097	48,096
Civil service	-	139,440	162,029
Other	-	53,197	53,820
Total disbursements	-	1,241,612	1,233,188
NET CHANGE IN CASH BALANCES	$ -	-	-
CASH BALANCES, BEGINNING OF YEAR		-	-
CASH BALANCES, END OF YEAR		$ -	$ -
CASH BASIS FUND BALANCES			
Unreserved		$ -	$ -

CITY OF CAMANCHE
SCHEDULE OF INDEBTEDNESS
As of and for the Year Ended June 30, 2009

General Obligation Notes	Date of Issue	Interest Rates	Amount Originally Issued	Balance, Beginning of Year	Issued During Year	Redeemed During Year	Balance, End of Year	Interest Paid	Interest Due and Unpaid
Iowa Department of Natural Resources (IDNR) Sewage Treatment Works Revolving Loan	4/30/1991	3.000%	$ 323,000	$ 53,000	$ -	$ 53,000	$ -	$ 1,615	$ -
Water Note	11/1/1996	5.35%	395,000	135,000	-	30,000	105,000	7,223	-
Sanitary Sewer Improvement Note	9/1/2001	4.00% to 5.30%	1,330,000	860,000	-	90,000	770,000	43,180	-
TOTAL GENERAL OBLIGATION NOTES				$ 1,048,000	$ -	$ 173,000	$ 875,000	$ 52,018	$ -

SCHEDULE 24

CITY OF CAMANCHE
NOTE MATURITIES
June 30, 2009

Year Ending June 30,	Water Note Issued November 1, 1996 Interest Rates	Amount	Sanitary Sewer Improvement Note Issued September 1, 2001 Interest Rates	Amount	Total
2010	5.35%	$ 35,000	4.70%	$ 95,000	$ 130,000
2011	5.35%	35,000	4.80%	100,000	135,000
2012	5.35%	35,000	4.90%	105,000	140,000
2013		-	5.00%	110,000	110,000
2014		-	5.10%	115,000	115,000
2015		-	5.20%	120,000	120,000
2016		-	5.30%	125,000	125,000
TOTALS		$ 105,000		$ 770,000	$ 875,000

SCHEDULE 25

CITY OF CAMANCHE
SCHEDULE OF RECEIPTS BY SOURCE AND DISBURSEMENTS BY FUNCTION - ALL GOVERNMENTAL FUNDS
For the Last Six Years

	2009	2008	2007	2006	2005	2004
RECEIPTS						
Property taxes	$ 1,448,322	$ 1,417,818	$ 1,425,567	$ 1,043,139	$ 1,030,851	$ 1,062,383
Other city taxes	713,462	605,647	703,928	534,735	529,694	547,174
Licenses and permits	10,201	9,080	11,832	1,492	10,090	8,650
Use of money and property	57,098	70,928	71,095	53,507	29,787	41,611
Intergovernmental	644,333	391,603	435,172	660,766	507,298	362,574
Charges for services	9,177	10,962	9,432	7,195	10,156	28,395
Miscellaneous	72,170	425,459	101,334	146,999	60,570	57,682
TOTAL RECEIPTS	$ 2,954,763	$ 2,931,497	$ 2,758,360	$ 2,447,833	$ 2,178,446	$ 2,108,469
DISBURSEMENTS						
Operating:						
Public safety	$ 1,213,809	$ 1,368,424	$ 1,054,362	$ 1,041,629	$ 1,097,986	$ 925,217
Public works	590,005	498,240	494,600	598,934	461,459	504,269
Culture and recreation	229,736	212,056	213,114	200,975	197,935	201,997
Community and economic development	10,000	10,000	10,000	226,863	4,000	5,084
General government	394,017	384,852	330,811	411,967	301,113	256,520
Debt service	225,018	193,060	199,015	200,723	197,246	245,716
Capital projects	163,566	68,928	10,205	-	-	-
Business type activities	506,297	-	-	-	-	-
Solid waste	3,857	2,520	2,596	3,289	2,305	-
TOTAL DISBURSEMENTS	$ 3,336,305	$ 2,738,080	$ 2,314,703	$ 2,684,380	$ 2,262,044	$ 2,138,803

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on Audit of Financial Statements Performed in Accordance with Government Auditing Standards

To the Honorable Mayor and
Members of the City Council
City of Camanche
Camanche, Iowa

We have audited the financial statements of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of City of Camanche as of and for the year ended June 30, 2009, which collectively comprise City of Camanche's basic financial statements and have issued our report thereon dated January 27, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered City of Camanche's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the entity's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies in internal control over compliance described in the accompanying Schedule of Findings and Responses as items II-A-09 and II-B-09 to be significant deficiencies in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that none of the significant deficiencies described above is a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether City of Camanche's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of non-compliance or other matters that are described in Part III of the accompanying Schedule of Findings and Responses.

Comments involving statutory and other legal matters about the City's operations for the year ended June 30, 2009 are based exclusively on knowledge obtained from procedures performed during our audit of the financial statements of the City. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily audited. The comments involving statutory and other legal matters are not intended to constitute legal interpretations of those statutes.

City of Camanche's responses to findings identified in our audit are described in the accompanying Schedule of Findings and Responses. While we have expressed our conclusions on the City's responses, we did not audit City of Camanche's responses and, accordingly, we express no opinion on them.

This report, a public record by law, is intended solely for the information and use of the Mayor and Members of the City Council, and is not intended to be and should not be used by anyone other than these specified parties.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of City of Camanche during the course of our audit. Should you have any questions concerning any of the above matters, we shall be pleased to discuss them with you at your convenience.

Wirth, Parker & Foster, CPA PC

Clinton, Iowa
January 27, 2010

CITY OF CAMANCHE
SCHEDULE OF FINDINGS AND RESPONSES
As of and for the Year Ended June 30, 2009

Part I: Summary of Auditor's Results:

Financial Statements

Type of auditor's report issued: Unqualified opinion - cash basis

Internal control over financial reporting:

• Material weakness(es) identified?	_____	yes	x	no
• Significant deficiency(s) identified that are not considered to be material weaknesses?	x	yes	_____	none reported
Noncompliance material to financial statements noted?	_____	yes	x	no

INSTANCES OF NON-COMPLIANCE:

No matters were reported

CITY OF CAMANCHE
SCHEDULE OF FINDINGS AND RESPONSES
As of and for the Year Ended June 30, 2009

Part II: Findings Related to the Financial Statements:

SIGNIFICANT DEFICIENCIES:

II-A-09 Financial Statement Preparation

Criteria:
The City engages Winkel, Parker & Foster, CPA PC to assist in preparing its financial statements and accompanying disclosures. However, as independent auditors, Winkel, Parker & Foster, CPA PC cannot be considered part of the entity's internal control system. To establish proper internal control over the preparation of its financial statements, including disclosures, the entity should design and implement a comprehensive review procedure to ensure that the financial statements, including disclosures, are complete and accurate.

Condition:
The City has not implemented procedures, to the degree necessary, to perform a review and assume responsibility of the City's financial statements and related disclosures to provide a high level of assurance that potential omissions or other errors that are less than material, but more than inconsequential, would be identified and corrected.

Effect:
Management or employees in the normal course of performing their assigned functions may not prevent or detect financial statement misstatements and disclosure omissions in a timely manner.

Cause:
The entity has relied on independent auditor's to some degree to provide assurance that the financial statements, including disclosures, are not materially misstated.

Recommendation:
Management should perform a comprehensive review of the financial statements to ensure that the financial statements, including disclosures, are complete and accurate.

Response:
Management will perform a comprehensive review of the financial statements to ensure that the financial statements, including disclosures, are complete and accurate.

Conclusion:
Response accepted.

Part II: Findings Related to the Financial Statements: (CONTINUED)

II-B-09 Segregation of Duties

Criteria:
Internal controls should be in place to reduce to a relatively low risk the likelihood a material misstatement to the financial statements could occur and not be detected in a timely period by employees in the normal course of performing their assigned functions. A good system of internal controls contemplates an adequate segregation of duties so that no one individual handles a transaction from its inception to its completion.

Condition:
Currently, one person records entries to the general ledger, cash receipts and sales journals, accounts receivable detail records, accounts payable detail records, and the disbursement journal. In addition, this person has responsibility for all journal entries and there is no formal review process.

Effect:
As a result of this condition, there is a higher risk that errors or irregularities could occur and not be detected within a timely period.

Cause:
The entity has a limited number of personnel performing accounting functions.

Recommendation:
The City should be aware of the lack of segregation of duties and regularly review controls which could be put in place to mitigate the risk that misstatements could occur and not be detected. We also recommend that the City have a member of management or the City Council review journal entries and supporting documentation on a monthly basis. The reviewer should then sign and date the entries as an indication of approval.

Response:
The City concurs with the recommendations; however, believes the supervision by the Mayor and members of the City Council are considered mitigating factors in the lack of segregation of duties condition. The City recognizes that it would not be cost effective to hire additional personnel to maximize the segregation of accounting duties due to the size of the City. The City is aware of the condition and will continue to monitor and implement compensating controls

Conclusion:
Response acknowledged. The City should segregate duties to the extent possible with existing personnel.

CITY OF CAMANCHE
SCHEDULE OF FINDINGS AND RESPONSES
As of and for the Year Ended June 30, 2009

Part III: Other Findings Related to Required Statutory Reporting:

III-A-09 Certified Budget

Disbursements during the year ended June 30, 2009 exceeded the amount budgeted in the debt service function. Chapter 384.20 of the Code of Iowa states, in part, "Public monies may not be expended or encumbered except under an annual or continuing appropriation."

Recommendation

The budget should have been amended in accordance with Chapter 384.18 of the Code of Iowa before disbursements were allowed to exceed the budget.

Response

The budget will be amended in the future, if applicable.

Conclusion

Response accepted.

III-B-09 Questionable Disbursements

We noted no disbursements that may not meet the requirements of public purpose as defined in an Attorney General's opinion dated April 25, 1979.

III-C-09 Travel Expense

No disbursements of City money for travel expenses of spouses of City officials or employees were noted.

III-D-09 Business Transactions

We noted no business transactions between the City and City officials or employees.

III-E-09 Bond Coverage

Surety bond coverage of City officials and employees is in accordance with statutory provisions. The amount of coverage is reviewed annually to insure that the coverage is adequate for current operations.

III-F-09 Council Minutes

No transactions were found that we believe should have been approved in the council minutes but were not.

III-G-09 Deposits and Investments

No instances of noncompliance with the deposit and investment provisions of Chapter 12B and 12C of the Code of Iowa and the City's investment policy were noted.

CITY OF CAMANCHE
SCHEDULE OF FINDINGS AND RESPONSES
As of and for the Year Ended June 30, 2009

Part III: Other Findings Related to Required Statutory Reporting: (CONTINUED)

III-H-09 Financial Condition

The Sanitary Sewer Improvement Fund had a deficit balance at June 30, 2009 of $214,719.

Recommendation

The City should investigate alternatives to eliminate this deficit in order to return this fund to a sound financial condition.

Response

The deficit was due to project costs incurred prior to the availability of funds. The deficit will be eliminated upon receipt of funds.

Conclusion

Response accepted.