



OFFICE OF AUDITOR OF STATE
STATE OF IOWA

David A. Vaudt, CPA
Auditor of State

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July 10, 2009

To the Members of the Board of Regents,
State of Iowa:

The Board of Regents is a part of the State of Iowa and, as such, has been included in our audits of the State's Comprehensive Annual Financial Report (CAFR) and the State's Single Audit Report for the year ended June 30, 2008.

In addition to these reports, we also prepare a separate report of recommendations pertaining to each Board's internal control, compliance with statutory requirements and other matters when our audits disclose findings we believe should be brought to your attention.

This report is to inform you our audits of your Board did not disclose any findings which we believe were necessary to report for the year ended June 30, 2008.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of the Board during the course of our audits. If you have questions regarding the above information, please contact Ernest Ruben at (515) 281-8431.


DAVID A. VAUDT, CPA
Auditor of State


WARREN G. JENKINS, CPA
Chief Deputy Auditor of State

cc: Honorable Chester J. Culver, Governor
Director, Department of Management
Glen Dickinson, Director, Legislative Services Agency