



OFFICE OF AUDITOR OF STATE
STATE OF IOWA

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Auditor of State

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Des Moines, Iowa 50319-0004

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NEWS RELEASE

FOR RELEASE

July 16, 2009

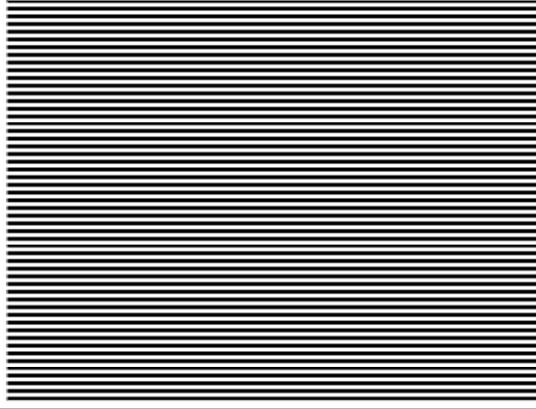
Contact: Andy Nielsen
515/281-5834

Auditor of State David A. Vaudt today released a report on the Iowa Braille and Sight Saving School, Vinton, Iowa, for the year ended June 30, 2008.

The School is governed by the Board of Regents, State of Iowa and provides residential and day school educational programs for visually impaired youth, as well as a variety of resource services for mainstreamed students. For the year ended June 30, 2008, the average enrollment was 17 students and the average cost per student was \$174,350, compared to an average enrollment of 26 students and an average cost per student of \$164,812 for the prior year. During the year ended June 30, 2008, the School provided outreach services to 398 students compared to 497 students in the year ended June 30, 2007.

A copy of the report is available for review at the Iowa Braille and Sight Saving School, in the Office of Auditor of State and on the Auditor of State's web site at <http://auditor.iowa.gov/reports/reports.htm>.

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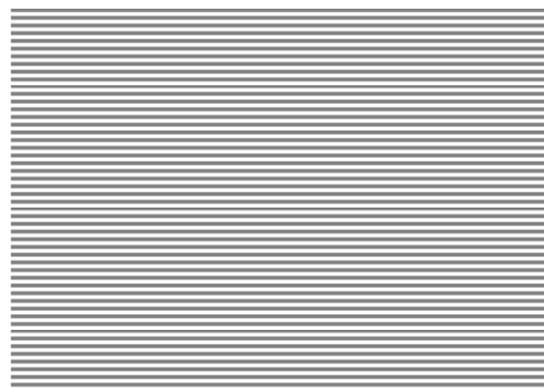
**REPORT OF RECOMMENDATIONS TO THE
IOWA BRAILLE AND SIGHT SAVING SCHOOL**

JUNE 30, 2008

Office of
**AUDITOR
OF STATE**
State Capitol Building • Des Moines, Iowa



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David A Vaudt, CPA
Auditor of State

July 17, 2009

To the Members of the Board of Regents,
State of Iowa:

The Iowa Braille and Sight Saving School is a part of the State of Iowa and, as such, has been included in our audits of the State's Comprehensive Annual Financial Report (CAFR) and the State's Single Audit Report for the year ended June 30, 2008. In addition to these reports, we also prepare a separate report of recommendations pertaining to each School's internal control, compliance with statutory requirements and other matters when our audits disclose findings we believe should be brought to your attention.

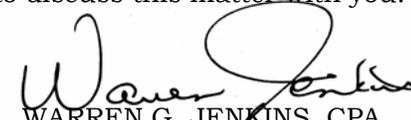
In conducting our audits, we became aware of an aspect concerning the School's operations for which we believe corrective action is necessary. As a result, we have developed a recommendation which is reported on the following page. We believe you should be aware of this recommendation which pertains to the School's internal control. This recommendation has been discussed with School personnel and their response to the recommendation is included in this report. Also, we have included on page 6 of this report certain unaudited financial and other information to report an average cost per student for the School for the five years ended June 30, 2008 as required by Chapter 11.28 of the Code of Iowa.

The Iowa Braille and Sight Saving School's response to the finding identified in our audit is described on page 4. While we have expressed our conclusion on the School's response, we did not audit the Iowa Braille and Sight Saving School's response and, accordingly, we express no opinion on it.

This report, a public record by law, is intended solely for the information and use of the officials and employees of the Iowa Braille and Sight Saving School, citizens of the State of Iowa and other parties to whom the Iowa Braille and Sight Saving School may report. This report is not intended to be and should not be used by anyone other than these specified parties.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of the Iowa Braille and Sight Saving School during the course of our audits. Should you have questions concerning the above matter, we shall be pleased to discuss it with you at your convenience. Individuals who participated in our audits of the Iowa Braille and Sight Saving School are listed on page 5 and they are available to discuss this matter with you.


DAVID A. VAUDT, CPA
Auditor of State


WARREN G. JENKINS, CPA
Chief Deputy Auditor of State

cc: Honorable Chester J. Culver, Governor
Director, Department of Management
Glen Dickinson, Director, Legislative Services Agency

Report of Recommendations to the
Iowa Braille and Sight Saving School
June 30, 2008

Findings Reported in the State's Single Audit Report:

No matters were noted.

Findings Reported in the State's Report on Internal Control:

No matters were noted.

Other Finding Related to Internal Control:

Segregation of Duties – One important aspect of internal control is the segregation of duties among employees to prevent an individual employee from handling duties which are incompatible.

- Responsibilities for receipt collection, deposit preparation and reconciliation functions are not segregated from those of recording and accounting for disbursements.
- Responsibilities for disbursement preparation are not segregated from those for recording cash disbursements.

Recommendation – We realize segregation of duties is difficult with a limited number of office employees. However, the School should review its control activities to obtain the maximum internal control possible under the circumstances.

Response – We will review procedures and obtain the maximum internal control with the current staff.

Conclusion – Response accepted.

Findings Related to Statutory Requirements and Other Matters:

No matters were noted.

Report of Recommendations to the
Iowa Braille and Sight Saving School

June 30, 2008

Staff:

Questions or requests for further assistance should be directed to:

Marlys K. Gaston, CPA, Manager
Aaron P. Wagner, CPA, Staff Auditor
Andrew E. Nielsen, CPA, Deputy Auditor of State

Other individuals who participated on the audits include:

Michael R. Field, Staff Auditor
Joshua A. Pronk, Assistant Auditor
Reza Sepehri, Assistant Auditor

Iowa Braille and Sight Saving School

Average Cost per Student

(Unaudited)

Year ended June 30, 2008

with comparative figures for four preceding years

Year	Average Number of		Average Cost Per Student *
	Students	Employees	
2008	17	95	\$ 174,350 **
2007	26	112	164,812 **
2006	31	128	147,967 **
2005	32	126	130,054 **
2004	29	127	150,080 **

* The average cost per student excludes expenditures for outreach services. For fiscal years 2008, 2007, 2006, 2005 and 2004, the School provided outreach services to 398, 497, 510, 545 and 533 students, respectively.

** For fiscal years 2008, 2007, 2006, 2005 and 2004, capital outlay for construction in progress totaling \$993,492, \$577,106, \$697,570, \$296,306 and \$0, respectively, paid by the Iowa Braille and Sight Saving School were removed from costs for purposes of this computation.