



HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
Hiawatha, Iowa

FINANCIAL STATEMENTS
September 30, 2008 and 2007



TABLE OF CONTENTS

	PAGE
INDEPENDENT AUDITOR'S REPORT	1
FINANCIAL STATEMENTS	3
Statements of Financial Position	4
Statements of Activities	6
Statement of Functional Expenses, Year Ended September 30, 2008	8
Statement of Functional Expenses, Year Ended September 30, 2007	10
Statements of Cash Flows.....	12
Notes to Financial Statements.....	13
SUPPLEMENTAL INFORMATION	27
Combining Statement of Financial Position.....	28
Combining Statement of Activities.....	39
Schedule of Revenue and Expenses Compared With Budget:	
Head Start	57
Transitional Housing Projects.....	59
Community Services Block Grant (CSBG)	62
Low Income Home Energy Assistance Program.....	64
Weatherization Assistance Programs	65
Child and Adult Care Food Programs (CACFP)	70
Shared Vision Child Development.....	71
Special Supplemental Food Program for Women, Infants, and Children (WIC)	72
Alliance Child Health, Alliance Maternal Health, and Alliance Dental Health.....	73
Alliance Hawki, Alliance I Smile, and Alliance ABCD	74
Emergency Shelter Grant Program	75
Homeless Shelter Operations.....	76
Community Development Block Grant	77
Schedule of Expenditures of Federal Awards	79
Notes to Schedule of Expenditures of Federal Awards.....	82

TABLE OF CONTENTS (CONTINUED)

	PAGE
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT</i> <i>AUDITING STANDARDS</i>	83
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE AND SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS IN ACCORDANCE WITH OMB CIRCULAR A-133	85
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	87
CORRECTIVE ACTION PLAN	90
SCHEDULE OF STATUS OF PRIOR AUDIT FINDINGS	91

Independent Auditor's Report

Board of Directors
Hawkeye Area Community Action Program, Inc.
Hiawatha, Iowa

We have audited the accompanying statements of financial position of Hawkeye Area Community Action Program, Inc. as of September 30, 2008 and 2007, and the related statements of activities, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Hawkeye Area Community Action Program, Inc. as of September 30, 2008 and 2007, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 2, 2009 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying supplemental information, listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is presented fairly, in all material respects, in relation to the basic financial statements taken as a whole.

Clifton Henderson LLP

Cedar Rapids, Iowa
March 2, 2009

FINANCIAL STATEMENTS

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
STATEMENTS OF FINANCIAL POSITION
September 30, 2008 and 2007

ASSETS

	<u>2008</u>	<u>2007</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 1,567,472	\$ 2,145,252
Certificates of deposit, short-term	597,263	512,493
Receivables:		
Grant or contract	1,687,220	988,969
Other	179,317	135,148
Prepaid expenses	190,460	130,770
Inventories	<u>770,246</u>	<u>453,362</u>
Total current assets	<u>4,991,978</u>	<u>4,365,994</u>
 INVESTMENTS		
Certificates of deposit, long-term	223,717	267,337
Other investments	<u>2,879</u>	<u>3,122</u>
Total investments	<u>226,596</u>	<u>270,459</u>
 PROPERTY AND EQUIPMENT		
Land and buildings	10,315,096	9,860,538
Equipment	<u>865,007</u>	<u>1,046,491</u>
Total	11,180,103	10,907,029
Less accumulated depreciation	<u>5,401,137</u>	<u>5,220,552</u>
Net property and equipment	<u>5,778,966</u>	<u>5,686,477</u>
 OTHER ASSETS		
Beneficial interest in assets held by community foundation	<u>34,765</u>	<u>-</u>
 TOTAL ASSETS	 <u>\$ 11,032,305</u>	 <u>\$ 10,322,930</u>

LIABILITIES AND NET ASSETS

	<u>2008</u>	<u>2007</u>
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 1,438,367	\$ 1,396,015
Due to funding sources	61,182	61,635
Deferred revenue	218,825	181,846
Other liabilities	52,345	51,852
Notes payable, current maturities	<u>572,498</u>	<u>115,702</u>
Total current liabilities	2,343,217	1,807,050
NOTES PAYABLE, less current maturities above	<u>1,970,714</u>	<u>2,616,628</u>
Total liabilities	<u>4,313,931</u>	<u>4,423,678</u>
NET ASSETS		
Unrestricted	3,491,488	3,480,616
Temporarily restricted	<u>3,226,886</u>	<u>2,418,636</u>
Total net assets	<u>6,718,374</u>	<u>5,899,252</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 11,032,305</u>	<u>\$ 10,322,930</u>

The accompanying notes are an integral part of the financial statements.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
STATEMENTS OF ACTIVITIES
Years Ended September 30, 2008 and 2007

	2008			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
REVENUE AND SUPPORT				
Government grants, fees and support	\$ 17,701,865	\$ 25,721	\$ -	\$ 17,727,586
United Way	470,137	607,690	-	1,077,827
Contributions and public support	152,445	406,859	-	559,304
Program income	775,558	105,483	-	881,041
Sales to public	12,701	-	-	12,701
Investment income	98,170	-	-	98,170
In-kind contributions	4,150,493	310,821	-	4,461,314
Net assets released from restrictions	648,324	(648,324)	-	-
Total revenue and support	<u>24,009,693</u>	<u>808,250</u>	<u>-</u>	<u>24,817,943</u>
EXPENSES				
Program services:				
Health and nutrition	7,020,254	-	-	7,020,254
Safe and affordable housing/energy	7,686,004	-	-	7,686,004
Early childhood	7,188,651	-	-	7,188,651
Employment and family preservation	374,592	-	-	374,592
Advocacy/information exchange	303,094	-	-	303,094
Total program services	<u>22,572,595</u>	<u>-</u>	<u>-</u>	<u>22,572,595</u>
Supporting activities:				
Management and general	1,212,291	-	-	1,212,291
Fundraising	213,935	-	-	213,935
Total supporting activities	<u>1,426,226</u>	<u>-</u>	<u>-</u>	<u>1,426,226</u>
Total expenses	<u>23,998,821</u>	<u>-</u>	<u>-</u>	<u>23,998,821</u>
CHANGE IN NET ASSETS, BEFORE CHANGE OF INVENTORY VALUATION METHOD	10,872	808,250	-	819,122
Change of inventory valuation basis	-	-	-	-
CHANGE IN NET ASSETS	10,872	808,250	-	819,122
NET ASSETS, BEGINNING OF YEAR	<u>3,480,616</u>	<u>2,418,636</u>	<u>-</u>	<u>5,899,252</u>
NET ASSETS, END OF YEAR	<u>\$ 3,491,488</u>	<u>\$ 3,226,886</u>	<u>\$ -</u>	<u>\$ 6,718,374</u>

2007

<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
16,467,717	\$ 8,000	\$ -	\$ 16,475,717
363,513	309,341	-	672,854
393,891	34,603	-	428,494
708,065	-	-	708,065
25,177	-	-	25,177
149,091	-	-	149,091
4,561,554	-	-	4,561,554
690,625	(690,625)	-	-
<u>23,359,633</u>	<u>(338,681)</u>	<u>-</u>	<u>23,020,952</u>
7,014,302	-	-	7,014,302
7,142,820	-	-	7,142,820
6,949,732	-	-	6,949,732
450,067	-	-	450,067
320,047	-	-	320,047
<u>21,876,968</u>	<u>-</u>	<u>-</u>	<u>21,876,968</u>
1,238,215	-	-	1,238,215
218,509	-	-	218,509
<u>1,456,724</u>	<u>-</u>	<u>-</u>	<u>1,456,724</u>
<u>23,333,692</u>	<u>-</u>	<u>-</u>	<u>23,333,692</u>
25,941	(338,681)	-	(312,740)
2,684	395,548	-	398,232
28,625	56,867	-	85,492
<u>3,451,991</u>	<u>2,361,769</u>	<u>-</u>	<u>5,813,760</u>
<u>\$ 3,480,616</u>	<u>\$ 2,418,636</u>	<u>\$ -</u>	<u>\$ 5,899,252</u>

The accompanying notes are an integral part of the financial statements.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended September 30, 2008

	<u>Program Services</u>			
	<u>Health and Nutrition</u>	<u>Safe and Affordable Housing/ Energy</u>	<u>Early Childhood</u>	<u>Employment and Family Preservation</u>
Salaries and wages	\$ 1,161,277	\$ 1,457,124	\$ 3,881,497	\$ 321,813
Employee fringes	243,087	365,686	962,757	7,021
Payroll taxes	106,469	137,827	364,621	24,794
Total salaries, wages and related expenses	1,510,833	1,960,637	5,208,875	353,628
Contract services and fees	670,763	1,155,070	958,649	4,107
Training	4,515	3,578	53,045	-
Travel	47,683	52,809	59,446	792
Supplies and materials	102,919	92,271	199,785	2,313
Assistance to individuals	553,555	3,255,000	62,822	2,544
Occupancy	18,067	627,338	164,987	1,061
Printing	285	30	1,996	-
Equipment and repairs	12,787	43,536	80,970	3,114
Memberships	8,110	4,819	7,584	250
Telephone	20,267	28,104	34,330	2,109
Depreciation	53,183	309,832	51,793	2,644
Postage	15,228	8,793	10,473	240
Insurance	9,743	89,448	8,475	404
Other direct costs	57,315	54,739	72,293	1,386
In-kind services and supplies	3,935,001	-	213,128	-
TOTAL EXPENSES	\$ 7,020,254	\$ 7,686,004	\$ 7,188,651	\$ 374,592

Supporting Activities

Advocacy/ Information Exchange	Total Program Services	Management and General	Fundraising	Total Supporting Activities	Total Expenses
\$ 189,871	\$ 7,011,582	\$ 662,205	\$ 116,860	\$ 779,065	\$ 7,790,647
51,434	1,629,985	173,258	30,575	203,833	1,833,818
18,231	651,942	65,704	11,595	77,299	729,241
259,536	9,293,509	901,167	159,030	1,060,197	10,353,706
7,765	2,796,354	119,623	21,110	140,733	2,937,087
539	61,677	4,440	784	5,224	66,901
1,857	162,587	16,242	2,866	19,108	181,695
1,815	399,103	18,833	3,323	22,156	421,259
23,044	3,896,965	-	-	-	3,896,965
751	812,204	34,213	6,038	40,250	852,454
-	2,311	1,113	196	1,309	3,620
-	140,407	5,628	993	6,621	147,028
240	21,003	868	153	1,021	22,024
2,945	87,755	6,422	1,133	7,555	95,310
2,022	419,474	-	-	-	419,474
918	35,652	7,558	1,334	8,892	44,544
307	108,377	86,904	15,336	102,240	210,617
1,355	187,088	9,282	1,638	10,920	198,008
-	4,148,129	-	-	-	4,148,129
\$ 303,094	\$ 22,572,595	\$ 1,212,291	\$ 213,935	\$ 1,426,226	\$ 23,998,821

The accompanying notes are an integral part of the financial statements.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended September 30, 2007

	<u>Program Services</u>			
	<u>Health and Nutrition</u>	<u>Safe and Affordable Housing/ Energy</u>	<u>Early Childhood</u>	<u>Employment and Family Preservation</u>
Salaries and wages	\$ 1,078,553	\$ 1,394,144	\$ 3,804,670	\$ 305,455
Employee fringes	268,853	347,522	948,399	76,141
Payroll taxes	90,552	117,049	319,430	25,645
	<hr/>	<hr/>	<hr/>	<hr/>
Total salaries, wages and related expenses	1,437,958	1,858,715	5,072,499	407,241
Contract services and fees	478,999	1,454,034	658,913	453
Training	10,438	7,402	48,188	-
Travel	44,914	49,074	46,184	8,466
Supplies and materials	82,606	90,870	89,456	5,165
Assistance to individuals	511,175	2,840,269	45,379	938
Occupancy	248,121	272,942	268,696	15,513
Printing	241	993	3,660	-
Equipment and repairs	31,776	77,520	46,174	3,301
Memberships	3,351	60	2,682	-
Telephone	4,910	18,784	39,013	4,472
Depreciation	33,715	350,005	5,164	-
Insurance	3,377	36,082	5,525	-
Postage	32,427	21,275	24,249	835
Other direct costs	58,903	64,795	63,787	3,683
In-kind services and supplies	4,031,391	-	530,163	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENSES	\$ 7,014,302	\$ 7,142,820	\$ 6,949,732	\$ 450,067

Supporting Activities

<u>Advocacy/ Information Exchange</u>	<u>Total Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total Supporting Activities</u>	<u>Total Expenses</u>
\$ 175,027	\$ 6,757,849	\$ 638,241	\$ 112,631	\$ 750,872	\$ 7,508,721
43,630	1,684,545	159,096	28,076	187,172	1,871,717
14,695	567,371	53,585	9,456	63,041	630,412
233,352	9,009,765	850,922	150,163	1,001,085	10,010,850
29,793	2,622,192	93,571	16,513	110,084	2,732,276
706	66,734	2,364	417	2,781	69,515
1,328	149,966	5,311	937	6,248	156,214
3,727	271,824	9,627	1,699	11,326	283,150
28,095	3,425,856	-	-	-	3,425,856
11,185	816,457	42,453	7,492	49,945	866,402
-	4,894	1,274	225	1,499	6,393
5,034	163,805	5,801	1,024	6,825	170,630
-	6,093	10,932	1,929	12,861	18,954
365	67,544	19,137	3,377	22,514	90,058
-	388,884	82,638	14,583	97,221	486,105
-	44,984	1,593	281	1,874	46,858
3,808	82,594	105,161	18,558	123,719	206,313
2,654	193,822	7,431	1,311	8,742	202,564
-	4,561,554	-	-	-	4,561,554
<u>\$ 320,047</u>	<u>\$ 21,876,968</u>	<u>\$ 1,238,215</u>	<u>\$ 218,509</u>	<u>\$ 1,456,724</u>	<u>\$ 23,333,692</u>

The accompanying notes are an integral part of the financial statements.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
STATEMENTS OF CASH FLOWS
Years Ended September 30, 2008 and 2007

	<u>2008</u>	<u>2007</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 819,122	\$ 85,492
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation	419,474	486,105
Discount on below market interest rate loans	12,887	12,903
Unrealized loss on investments	243	75
Reinvested interest earnings	(41,150)	(29,830)
Change in inventory valuation basis	-	(398,232)
Conversion of debt to net forgivable loan	(73,325)	-
Contributions restricted for long-term purposes	(115,000)	-
Effects of changes in operating assets and liabilities:		
Receivables	(742,420)	(125,679)
Prepaid expenses	(59,690)	30,248
Inventories	(316,884)	(417)
Accounts payable and accrued expenses	42,352	166,194
Due to funding sources	(453)	(34,756)
Deferred revenue	36,979	(234,326)
Other liabilities	493	7,471
Net cash used in operating activities	<u>(17,372)</u>	<u>(34,752)</u>
 CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property and equipment	(511,963)	(421,240)
Purchases of certificates of deposit	-	(400,000)
Transfer to community foundation	(34,765)	-
Net cash used in investing activities	<u>(546,728)</u>	<u>(821,240)</u>
 CASH FLOWS FROM FINANCING ACTIVITIES		
Contributions restricted for long-term purposes	115,000	-
Payments on notes payable	(128,680)	(121,564)
Net cash used in financing activities	<u>(13,680)</u>	<u>(121,564)</u>
 NET DECREASE IN CASH AND CASH EQUIVALENTS	 (577,780)	 (977,556)
 CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	 <u>2,145,252</u>	 <u>3,122,808</u>
 CASH AND CASH EQUIVALENTS, END OF YEAR	 <u>\$ 1,567,472</u>	 <u>\$ 2,145,252</u>

The accompanying notes are an integral part of the financial statements.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2008 and 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Hawkeye Area Community Action Program, Inc. (HACAP) was incorporated in 1965 under the laws of the state of Iowa and is defined as a community action agency in accordance with Iowa House File 2437 under the 69th General Assembly.

HACAP serves the Iowa counties of Benton, Iowa, Johnson, Jones, Linn and Washington.

HACAP's purpose is to promote economic and emotional strength toward a goal of self-sufficiency for people living in poverty.

HACAP operates programs, which administer and deliver social services for needy citizens in east central Iowa. Funding and support is generally provided through contracts with federal, state and local government agencies and through additional local community support. These programs are operated for the benefit of eligible participants as defined under guidelines issued by the respective granting agencies.

HACAP's fiscal year ends on September 30. Significant accounting policies followed by HACAP are presented below:

Use of Estimates in Preparing Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses, gains, losses, and other changes in net assets during the reporting period. Actual results could differ from those estimates.

Net Assets

Net assets are based on the existence or absence of donor-imposed restrictions. The following is a description of each class:

Unrestricted net assets includes all net assets which are neither temporarily or permanently restricted.

Temporarily restricted net assets includes contributed net assets for which donor imposed time and purpose restrictions have not been met and the ultimate purpose of the contribution is not permanently restricted.

Permanently restricted net assets include contributions and other inflows of assets whose use by the Organization is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Organization.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2008 and 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Description of Programs

The Organization operates the following programs:

Health and Nutrition

Services include:

- Channeling donated food to various community outlets that feed the needy
- Reimbursing registered home family day care providers for providing USDA approved meals and snacks to children in their care
- Providing prenatal and nutritional education and social assessment for pregnant women
- Providing assessment and outreach for low-cost or no-cost health insurance
- Providing well child care for children from birth through 21 years of age
- Administering the USDA funded Supplemental Nutrition Program for Women, Infants, and Children (WIC)
- Providing oral health education and screening for children from birth up to age 21
- Providing nutritious meals and snacks that meet daily nutritional requirements for children and seniors

Safe and Affordable Housing/Energy

Services include:

- Providing energy efficiency education, budget counseling and incentives for qualified households
- Providing energy crisis and bill payment assistance to elderly, disabled and low-income households
- Managing a number of apartments and single-family dwellings for low-income families with children that provide them with safe and stable housing
- Stabilizing the chronically homeless through safe housing, needs assessment, and creating action plans for returning to society
- Providing transitional housing for the homeless in four counties
- Weatherization assistance program to reduce personal utility costs by improving the housing stock of low-income individuals and families

Early Childhood

Services include:

- Connecting parents in need of child care with local providers and assistance to those providers
- Providing safe shelter for children during times of family crisis
- Head Start and Early Head Start programs to provide comprehensive child development for children from birth to age five, pregnant women, and their families
- Strengthening the quality and expanding the availability of child care for families with infants and toddlers
- Providing opportunities for parents to strengthen parenting skills

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2008 and 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Description of Programs (continued)

Employment and Family Preservation

Services include:

- Working with seniors interested in retooling their job skills and training in order to foster their economic self-sufficiency
- Healthy marriage initiative

Advocacy/Information Exchange

Services include:

- Temporary assistance to homeless children by providing funds for emergency childcare, health care, protective clothing, and educational supplies or special events
- Providing meals, medical information, medical equipment loans and some property maintenance services for the elderly
- Operating the United Way of East Central Iowa "First Call For Help" call center to direct those in need to available community resources

Support and Revenue

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor or by law. Amounts received which are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support. However, if a restriction is fulfilled in the same time period in which the contribution is received, the Organization reports the support as unrestricted. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Unconditional promises to give are recorded as receivables and as support when received. Conditional contributions are not recorded until all conditions have been satisfied, at which time they are recognized as support. Advances received on conditional contributions are recorded as refundable advances (in deferred revenue) until all conditions have been satisfied.

Fees received in advance of services performed are recorded as deferred revenue.

The Organization receives contributions of donated services from unpaid volunteers. No amounts have been recognized in the statement of activities because the criteria for revenue recognition under Statement of Financial Accounting Standards (SFAS) No. 116 have not been satisfied.

Contributed goods, and contributed property and equipment, are recorded at estimated fair value at the date of gift. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of goods and property and equipment are recorded as unrestricted support.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2008 and 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Support and Revenue (continued)

Food donations and WIC food vouchers are received primarily from the U.S. Department of Agriculture, America's Second Harvest (a national food bank network), national donors, local food processors, retailers, and wholesalers and are in turn distributed to local organizations such as food pantries or other food distribution sites. These food distributions are recorded at estimated fair values and are reflected in applicable programs as revenue and expense.

Program service revenues are generally recorded when earned; however, under certain activities, amounts billed are not recorded until funds are received.

The Organization accounts for grants as exchange transactions and recognizes grant revenue upon fulfillment of requirements detailed in the grant documents.

Cash and Cash Equivalents

For purposes of reporting cash flows, the Organization includes all cash accounts, which are not subject to withdrawal restrictions or penalties, and all highly liquid debt instruments purchased with an original maturity of three months or less as cash and cash equivalents.

Receivables

Receivables are comprised primarily of grant awards or contract reimbursements. Receivables are recorded when program expenses exceed contract reimbursements to date.

The Organization considers all amounts collectible and, accordingly, no provision for bad debts has been recorded. Receivables billed for services under certain programs are not recognized until the funds are collected.

Inventories

Inventories consist of weatherization items, donated food, purchased food, and United States Department of Agriculture (USDA) commodities received from the government. Donated food inventories, other than inventories received from the USDA, are valued using a price per pound based on an annual product valuation survey conducted for America's Second Harvest. Donated food from the USDA is valued using a price per pound based on published USDA fair market values. Weatherization inventories are valued at the lower of cost or market. Cost is determined on the first-in, first-out basis.

Investments

Investments are carried at fair value, determined by quoted market prices, and the net appreciation or depreciation in fair value of investments is reported as an increase or decrease in unrestricted net assets. Interest and dividends are recorded as income when earned. Investment income is also reported in the statement of activities as unrestricted revenue.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2008 and 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and Equipment

Property and equipment is recorded at cost. Property donated to the Organization is recorded at estimated fair market value on the date received. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets, which range from three to forty years. The Organization has adopted a policy to capitalize property and equipment acquisitions of items costing greater than \$5,000, with an expected useful life of two or more years.

Impairment of Long-Lived Assets

The Organization reviews long-lived assets for impairment whenever events or changes in circumstances indicate the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the fair value of the assets. Assets to be disposed of are reported at the lower of carrying amount or the fair value less costs to sell.

Beneficial Interest in Assets Held by Community Foundation

Certain funds are held by The Community Foundation of the Great River Bend (Foundation), in a permanent designated agency endowment fund, for the benefit of the Organization. The transactions with the Foundation are deemed to be reciprocal and, therefore, the value of the fund held by the Foundation is recognized as an asset (Beneficial interest in assets held by community foundation) by the Organization.

Advertising and Promotion Activities

Advertising and promotion costs are expensed as incurred.

Cost Allocations

The Organization charges indirect costs to an indirect cost pool within its undesignated fund accounts. These costs are distributed to individual programs on the basis of an indirect cost rate approved by the U.S. Department of Health and Human Services. The rate is applied to each program's direct wages as a basis for allocation. Employee fringe benefit and vacation (paid release) expenses are also allocated to programs based upon predetermined rates established from approved cost allocation plans.

The Organization allocated other expenses on a functional basis among its various programs and support activities. Expenses that can be identified with a specific program and support activity are allocated directly according to their natural expenditure classification. Other expenses that are common to several functions are allocated on the basis of usage or occupancy records or other methods that represent the estimation of benefits received.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2008 and 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and similar sections of State income tax law, which provides income tax exemption for corporations organized and operated exclusively for religious, charitable, or educational purposes. The Organization is not classified as a private foundation for income tax reporting purposes.

NOTE 2 - CHANGE IN INVENTORY VALUATION BASIS

The Organization receives a significant amount of donated food, which it values at fair market value. Much of this donated food is received from America's Second Harvest (a national food bank network) and is then further distributed to local organizations, such as food pantries or other food distribution sites. Beginning with the year ended September 30, 2007, the Organization changed the basis it uses to determine the valuation of these inventories. Previously, the Organization used a value of \$.18 per pound to value its donated food inventories, which is the allowable fee that America's Second Harvest permits the Organization to charge to local organizations when the food is further distributed to them. Beginning with the year ended September 30, 2007, the Organization changed its basis for valuation of these inventories from \$.18 per pound to \$1.50 per pound, which is the average wholesale value of one pound of product donated, based on an annual product valuation survey conducted by America's Second Harvest. The new basis is believed to more accurately reflect the fair market value of inventories because, upon further analysis of the nature of the food distribution transactions, it is felt that the previous basis of \$.18 per pound is really more of a handling fee than a fair market value. In addition, the new valuation basis more closely conforms to the prevalent industry practice. The effect of the change was to increase the balance of inventories and the change in net assets for the year ended September 30, 2007 by \$398,232.

NOTE 3 - PROPERTY AND EQUIPMENT

Property and equipment is summarized as follows:

	<u>2008</u>	<u>2007</u>
Land, buildings, and rehabilitation	\$ 5,848,086	\$ 5,848,086
Transitional housing properties	4,467,010	4,012,452
Furnishings and office equipment	595,829	672,550
Grantor's program equipment	<u>269,178</u>	<u>373,941</u>
	11,180,103	10,907,029
Less accumulated depreciation	<u>5,401,137</u>	<u>5,220,552</u>
Net property and equipment	<u>\$ 5,778,966</u>	<u>\$ 5,686,477</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2008 and 2007

NOTE 3 - PROPERTY AND EQUIPMENT (CONTINUED)

The grantor's program equipment acquired primarily under various grants with federal, state, or local governmental entities may revert back to these funding sources in the event such programs terminate or the use of the property changes from its original purpose.

Transitional housing projects receiving assistance under U.S. Department of Housing and Urban Development (HUD) grants for the purchase, lease, or renovation of the property must be operated to assist the homeless for predetermined affordability periods. HACAP would be required to repay all or a portion of such assistance if the projects are used for a period less than that prescribed. If the project were used to assist the homeless for more than the prescribed affordability period, HACAP would not be required to repay any part of the grants. In addition, any proceeds from disposal of such properties must be expended with grantor approval.

Depreciation expense for the years ended September 30, 2008 and 2007 totaled \$419,474 and \$486,105, respectively.

NOTE 4 - BENEFICIAL INTEREST IN ASSETS HELD BY COMMUNITY FOUNDATION

The Organization has contributed funds to The Community Foundation of the Great River Bend in order to establish a permanent designated agency endowment fund. This fund is administered by the Foundation for the benefit of the Washington County housing and head start programs. Control over the investment or reinvestment of these funds is exercised exclusively by the Foundation. A portion of the fund's earnings is made available for distribution periodically. The fund balance at September 30, 2008 was \$34,765. During the year ended September 30, 2008, the Organization did not receive any distributions from this fund.

NOTE 5 - ACCOUNTS PAYABLE AND ACCRUED EXPENSES

Accounts payable and accrued expenses are summarized as follows:

	<u>2008</u>	<u>2007</u>
Accounts payable	\$ 376,831	\$ 359,018
Accrued wages	527,624	412,357
Payroll taxes and fringes	99,568	174,204
Accrued paid release (compensated absences)	<u>434,344</u>	<u>450,436</u>
Total accounts payable and accrued expenses	<u>\$ 1,438,367</u>	<u>\$ 1,396,015</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2008 and 2007

NOTE 6 - DUE TO FUNDING SOURCES

Amounts due to funding sources represent funds or advances to be returned to the grantors upon close out of the respective grants.

<u>Due To</u>	<u>Program</u>	<u>2008</u>	<u>2007</u>
Iowa Department of Public Health	WIC	\$ 57,433	\$ 57,433
Other	Various	<u>3,749</u>	<u>4,202</u>
Total due to funding sources		<u>\$ 61,182</u>	<u>\$ 61,635</u>

NOTE 7 - OTHER LIABILITIES

Other liabilities are summarized as follows:

	<u>2008</u>	<u>2007</u>
Resident's security deposits	<u>\$ 52,345</u>	<u>\$ 51,852</u>

NOTE 8 - NOTES PAYABLE

Notes payable consist of the following:

	<u>2008</u>	<u>2007</u>
Revenue bond issued by City of Hiawatha, Iowa, payable to U.S. Bank, requiring monthly installments of \$15,186, including interest at 5.75%. The interest rate is fixed until July 2010, at which time it will change to a new rate for the final 10 years. Final payment is due in June 2020, and the note is secured by the Cedar Rapids corporate office building and land and all business assets.	\$ 1,507,549	\$ 1,598,778
Revenue bond issued by City of Coralville, Iowa, payable to U.S. Bank, requiring monthly installments of \$3,825, including interest at 5.5%. The interest rate is fixed until April 2011, at which time it will change to a new rate for the final 10 years. Final payment is due in April 2021, secured by the 10 th Street, Coralville building and land.	408,645	431,022

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2008 and 2007

NOTE 8 - NOTES PAYABLE (CONTINUED)

	<u>2008</u>	<u>2007</u>
<p>Note payable to City of Iowa City, requiring monthly installments of \$356, including interest at 0%. Final payment is due in January 2034, secured by two Iowa City residential properties. The note is recorded net of imputed interest calculated using an interest rate of 5%. At September 30, 2008, the principal balance of this note, net of imputed interest, was \$61,124. The discount for imputed interest is being amortized based on the maturity date of the note in 2034. The unamortized discount totals \$46,609 at September 30, 2008.</p>	61,124	62,303
<p>Note payable to City of Iowa City, requiring monthly installments of \$411, including interest at 0%. Final payment is due in June 2035, secured by two Iowa City residential properties. The note is recorded net of imputed interest calculated using an interest rate of 5%. At September 30, 2008, the principal balance of this note, net of imputed interest, was \$72,695. The discount for imputed interest is being amortized based on the maturity date of the note in 2035. The unamortized discount totals \$59,272 at September 30, 2008.</p>	72,695	73,959
<p>Note payable to City of Iowa City, requiring monthly installments of \$275, including interest at 0%. Final payment is due in July 2038, secured by three Iowa City residential properties. The note is recorded net of imputed interest calculated using an interest rate of 6%. At September 30, 2008, the principal balance of this note, net of imputed interest, was \$45,730. The discount for imputed interest is being amortized based on the maturity date of the note in 2038. The unamortized discount totals \$52,445 at September 30, 2008.</p>	45,730	113,750
<p>Note payable to City of Iowa City, requiring monthly installments of \$2,431, including interest at 5.5%. Final balloon payment is due in September 2009, secured by two Iowa City residential properties.</p>	447,026	451,484

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2008 and 2007

NOTE 8 - NOTES PAYABLE (CONTINUED)

	<u>2008</u>	<u>2007</u>
Note payable to City of Cedar Rapids, requiring monthly installments of \$49, including interest at 0%. Final payment is due in June 2009, secured by one Cedar Rapids residential property.	443	1,034
Total	2,543,212	2,732,330
Less current portion	572,498	115,702
Long-term portion	\$ 1,970,714	\$ 2,616,628
Future maturities of long-term debt are as follows:		
2009	\$ 572,498	
2010	132,349	
2011	140,098	
2012	148,249	
2013	156,980	
Later years	1,393,038	
Total	\$ 2,543,212	

The mortgage notes payable contain various affirmative and negative covenants, including specific requirements as follows: maintain clear title free of all liens; payment of real estate taxes; maintain adequate insurance coverage; and submission of periodic financial statements. The Organization was in compliance or received a bank waiver for all of the covenants as of September 30, 2008.

NOTE 9 - NATURE AND AMOUNTS OF TEMPORARY RESTRICTIONS

Temporarily restricted net assets are available for the following purposes or time periods:

	<u>2008</u>	<u>2007</u>
Local child care operations - parent fund and site reserves	\$ 19,517	\$ 30,810
Weatherization - inventory/working capital reserve	37,956	41,533
Homeless child trust fund	13,273	25,965
Emergency childcare	18,857	1,653
Food reservoir - inventory/special use reserves	763,571	445,249
Food reservoir - back pack project	113,483	8,000
Head Start - empowerment	5,781	13,867
Financial assistance network	89,737	45,326
Benton County local operations	5,759	6,040

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2008 and 2007

NOTE 8 - NATURE AND AMOUNTS OF TEMPORARY RESTRICTIONS (CONTINUED)

	<u>2008</u>	<u>2007</u>
Inn Circle local operations	11,539	11,539
Johnson County local operations	-	650
Five Giant Steps program	5,228	-
GCRCF - Affordable housing	9,339	4,119
Johnson County emergency management/consumer education	27	743
Quality childcare initiative	21,160	694
Chronically homeless	1,108	-
Alliant home town care	309,695	299,168
MidAmerican assistance	267,367	379,521
United Way allocations - for future periods	592,406	303,346
Subsequent years facility usage, below-market interest rate loans	158,326	227,389
Subsequent years facility usage, forgivable loan properties	681,266	459,355
Subsequent years facility usage, other properties with liens	<u>101,491</u>	<u>113,669</u>
Total	<u>\$ 3,226,886</u>	<u>\$ 2,418,636</u>

NOTE 10 - CASH FLOW DISCLOSURES

Cash paid for interest for the years ended September 30, 2008 and 2007 totaled \$121,680 and \$145,535, respectively.

NOTE 11 - CONDITIONAL PROMISES TO GIVE

The following conditional promises to give were not recognized as assets in the statement of financial position:

The Organization has been awarded various cost reimbursement grants totaling \$13,526,705. The budget periods for the grants run throughout 2009. Grant funds are not recognized as revenue until the reimbursements become due. The remaining balance of available grant funds at September 30, 2008 is \$5,532,258.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2008 and 2007

NOTE 12 - BENEFICIARY OF DESIGNATED FUNDS AT COMMUNITY FOUNDATION

Designated funds for the benefit of HACAP have been established by donors with The Greater Cedar Rapids Community Foundation. In establishing a designated fund, donors select a specific nonprofit institution as the recipient, and grants are made to it annually as long as the named institution remains in existence and continues to fulfill its intended purpose. The balance of these designated funds at September 30, 2008 and 2007 was approximately \$69,985 and \$92,000, respectively. For the years ended September 30, 2008 and 2007, the Organization received \$4,339 and \$4,119, respectively, in distributions from these funds. Only the distributions received by the Organization from these designated funds at The Greater Cedar Rapids Community Foundation are included in the accompanying financial statements.

NOTE 13 - OBLIGATIONS UNDER OPERATING LEASES

At September 30, 2008, the Organization leased various field offices, warehouse and storage facilities, community centers, vehicles, and office equipment. These leases generally are written over a one-year to five-year period and the Organization expects to renew or replace most leases at their expiration. Lease expense for the years ended September 30, 2008 and 2007 totaled \$278,915 and \$277,400, respectively.

The following is a summary of minimum lease payments required under these agreements:

2009	\$ 109,824
2010	106,476
2011	<u>6,800</u>
Total	<u>\$ 223,100</u>

NOTE 14 - COMMITMENTS AND CONTINGENCIES

The Organization has contracted with various contractors for projects in the weatherization program. As of September 30, 2008, the contracts totaled \$118,205 and costs incurred under these contracts totaled \$44,594, leaving remaining contractual obligations of \$73,611.

In consideration of various grant funds or forgivable loans received from the Cities of Iowa City and Cedar Rapids for property improvements, liens in the amount of \$903,229 have been established in favor of the Cities as lien holder upon various properties. Repayment of all or a pro-rated portion of the lien amount is required if the Organization does not continue to own and operate the properties to provide low-income housing at the property enhanced with the funding. The liens expire at various times through June 2060.

The Organization is involved in various legal proceedings arising in the normal course of business. In the opinion of management, any liability resulting from such proceedings would not have a material adverse effect on the Organization's financial statements.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2008 and 2007

NOTE 15 - RETIREMENT PLANS

The Organization participates in defined contribution retirement plans, which cover all permanent employees.

The Organization contributes to tax deferred annuity 403(b) plans. The plans purchased annuity contracts from Variable Annuity Life Insurance Company (VALIC) and Pension, Inc. on behalf of its participating employees. During the years ended September 30, 2008 and 2007, the Organization contributed \$194,817 and \$198,853, respectively, and its employees contributed \$194,191 and \$177,948, respectively, to the 403(b) plans.

The Organization also contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information.

Participating employees are required to contribute 3.90% of their annual covered salary and HACAP is required to contribute 6.05% of annual covered payroll. Contribution requirements to IPERS are established by state statute. The Organization's contribution to IPERS for the years ended September 30, 2008 and 2007, totaled \$203,234 and \$151,289, respectively, and its employees contributed \$130,859 and \$97,658, respectively.

NOTE 16 - CONCENTRATIONS OF RISK

Bank Balances

The Organization maintains bank accounts in several local banks; however, frequently the balances in certain banks exceed the maximum amount insured by the Federal Deposit Insurance Corporation of \$100,000 (\$250,000 as of October 3, 2008). At September 30, 2008, the Organization had \$2,417,183 of cash deposited in excess of the insured limits. The Organization's main operating bank, however, has eligible collateral and securities available to pledge for excess deposits. In addition, the bank also participates in the State of Iowa sinking fund for losses that exceed insured limits, if those losses are incurred due to a closure of the bank by its respective regulatory agency.

Support from Government Agencies

The Organization receives a substantial portion of its revenue from federal and state grants. A significant reduction in the level of government funding would have a major effect on the Organization's programs and activities.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
NOTES TO FINANCIAL STATEMENTS
September 30, 2008 and 2007

NOTE 17 - SIGNIFICANT ESTIMATE

Because obtaining a detailed measurement of the fair value of contributed food can be difficult, the Organization estimates fair value based on approximations, such as the average value per pound. Management believes the valuation of in-kind food donations is adequate based on information currently known. However, further information impacting these estimates could be available which might significantly change the valuation of the contributed inventory.

NOTE 18 - CHANGE IN UNITED WAY GRANT METHODOLOGY

Effective with the 2008 Community Impact allocations, the United Way of East Central Iowa (United Way) changed their methodology of awarding allocations to agencies. Under the new allocation methodology, grants are awarded for a twelve month period, versus the prior methodology of awarding grants in six month intervals. This change resulted in the Organization recording an additional \$279,500 of temporarily restricted support from the United Way during the year ended September 30, 2008.

This information is an integral part of the accompanying financial statements.

SUPPLEMENTAL INFORMATION

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
COMBINING STATEMENT OF FINANCIAL POSITION
September 30, 2008

ASSETS	Total All Funds	Corporate Operations Unallocable	Corporate Operations Property	Corporate Operation Allocable	GAAP Differences Account	Total Restricted or Designated Funds
Cash	\$ 1,567,472	\$ (420,419)	\$ 124,749	\$ (43,208)	\$ -	\$ 1,906,349
Certificates of deposit	820,980	820,980	-	-	-	-
Receivables:						
Grant or contract	1,687,220	-	-	-	-	1,687,220
Other	179,317	886	-	44,983	-	133,447
Prepaid expenses	190,460	1,050	-	4,017	-	185,393
Inventories	770,246	-	-	-	-	770,246
Investments	2,879	2,879	-	-	-	-
Property and Equipment:						
Land and buildings	10,315,096	-	3,443,473	-	3,210,791	3,660,831
Equipment	865,007	-	455,204	-	269,178	140,625
Accumulated depreciation	(5,401,137)	-	(1,983,083)	-	(1,391,691)	(2,026,364)
Beneficial interest in assets held by community foundation	34,765	-	-	-	-	34,765
TOTAL ASSETS	\$ 11,032,305	\$ 405,375	\$ 2,040,344	\$ 5,792	\$ 2,088,278	\$ 6,492,515
LIABILITIES & NET ASSETS						
LIABILITIES						
Accounts payable and accrued expenses	\$ 1,438,367	\$ 285	\$ 52,702	\$ 50,365	\$ -	\$ 1,335,015
Due to funding sources	61,182	3,257	-	-	-	57,926
Deferred revenue	218,825	-	2,400	-	-	216,425
Other liabilities	52,345	-	4,800	-	-	47,545
Notes payable	2,543,212	-	1,703,086	-	(158,326)	998,451
Total liabilities	4,313,931	3,542	1,762,988	50,365	(158,326)	2,655,362
NET ASSETS						
Unrestricted	3,491,488	401,833	277,356	(44,573)	1,305,521	1,551,350
Temporarily restricted	3,226,886	-	-	-	941,083	2,285,803
Total net assets	6,718,374	401,833	277,356	(44,573)	2,246,604	3,837,154
TOTAL LIABILITIES AND NET ASSETS	\$ 11,032,305	\$ 405,375	\$ 2,040,344	\$ 5,792	\$ 2,088,278	\$ 6,492,515

Benefit Allocation Pool	Residential Environmental Division Pool	Weatherization Inventory	Quality Child Care Initiative	Five Giant Steps	Head Start	Johnson County FEMA	C.R. HUD Combined Transitional Housing	Transitional Housing V
\$ 442,621	\$ 21,483	\$ 25,091	\$ 27,131	\$ 7,516	\$ (87,268)	\$ 27	\$ 15,326	\$ 14,443
-	-	-	-	-	-	-	-	-
79,403	450	-	-	-	245,472	-	17,369	3,896
178,208	-	-	-	-	5,752	-	400	-
-	-	14,176	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	23,374	-	-	-	-	-	-	-
-	(9,712)	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>\$ 700,232</u>	<u>\$ 35,595</u>	<u>\$ 39,267</u>	<u>\$ 27,131</u>	<u>\$ 7,516</u>	<u>\$ 163,956</u>	<u>\$ 27</u>	<u>\$ 33,095</u>	<u>\$ 18,339</u>
\$ 672,412	\$ -	\$ 1,311	\$ 5,971	\$ 2,288	\$ 163,956	\$ -	\$ 15,927	\$ 12,060
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	17,168	6,279
-	-	-	-	-	-	-	-	-
<u>672,412</u>	<u>-</u>	<u>1,311</u>	<u>5,971</u>	<u>2,288</u>	<u>163,956</u>	<u>-</u>	<u>33,095</u>	<u>18,339</u>
27,820	35,595	-	-	-	-	-	-	-
-	-	37,956	21,160	5,228	-	27	-	-
<u>27,820</u>	<u>35,595</u>	<u>37,956</u>	<u>21,160</u>	<u>5,228</u>	<u>-</u>	<u>27</u>	<u>-</u>	<u>-</u>
<u>\$ 700,232</u>	<u>\$ 35,595</u>	<u>\$ 39,267</u>	<u>\$ 27,131</u>	<u>\$ 7,516</u>	<u>\$ 163,956</u>	<u>\$ 27</u>	<u>\$ 33,095</u>	<u>\$ 18,339</u>

(continued)

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
COMBINING STATEMENT OF FINANCIAL POSITION
September 30, 2008

ASSETS	Chronically Homeless SHIP	Chronically Homeless	CSBG 08	LIHEAP	HEAP	DOE 08-02C
Cash	\$ 3,125	\$ (25,157)	\$ 9,122	\$ 24,007	\$ (149,691)	\$ 62,643
Certificates of deposit	-	-	-	-	-	-
Receivables:						
Grant or contract	-	38,147	-	1,522	226,732	-
Other	-	-	-	-	-	-
Prepaid expenses	-	-	-	545	21	-
Inventories	-	-	-	-	-	-
Investments	-	-	-	-	-	-
Property and Equipment:						
Land and buildings	-	-	-	-	-	-
Equipment	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-
Beneficial interest in assets held by community foundation	-	-	-	-	-	-
TOTAL ASSETS	\$ 3,125	\$ 12,990	\$ 9,122	\$ 26,074	\$ 77,062	\$ 62,643
LIABILITIES & NET ASSETS						
LIABILITIES						
Accounts payable and accrued expenses	\$ 2,017	\$ 7,479	\$ 1,419	\$ 25,515	\$ 77,062	\$ -
Due to funding sources	-	-	-	493	-	-
Deferred revenue	-	-	-	-	-	62,643
Other liabilities	-	928	-	66	-	-
Notes payable	-	-	-	-	-	-
Total liabilities	<u>2,017</u>	<u>8,407</u>	<u>1,419</u>	<u>26,074</u>	<u>77,062</u>	<u>62,643</u>
NET ASSETS						
Unrestricted	-	4,583	7,703	-	-	-
Temporarily restricted	<u>1,108</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total net assets	<u>1,108</u>	<u>4,583</u>	<u>7,703</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND NET ASSETS	\$ 3,125	\$ 12,990	\$ 9,122	\$ 26,074	\$ 77,062	\$ 62,643

IP & L Utilities	Aquilla	ESGP IA Institute for Community Alliance	CR Home Inn Circle	CACFP Centers	CACFP Home Providers	Shared Visions	Child Care Resource & Referral	Child Care Block Grant Wrap Around
\$ 123,306	\$ 2,566	\$ (20,219)	\$ (21,918)	\$ (17,613)	\$ (5,422)	\$ 29,861	\$ (17,270)	\$ 27,498
-	-	-	-	-	-	-	-	-
-	-	21,003	21,918	39,969	57,276	-	27,088	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>\$ 123,306</u>	<u>\$ 2,566</u>	<u>\$ 784</u>	<u>\$ -</u>	<u>\$ 22,356</u>	<u>\$ 51,854</u>	<u>\$ 29,861</u>	<u>\$ 9,818</u>	<u>\$ 27,498</u>
\$ -	\$ -	\$ 784	\$ -	\$ 22,356	\$ 51,854	\$ 13,664	\$ 2,496	\$ 27,498
-	-	-	-	-	-	-	-	-
123,306	2,566	-	-	-	-	16,197	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>123,306</u>	<u>2,566</u>	<u>784</u>	<u>-</u>	<u>22,356</u>	<u>51,854</u>	<u>29,861</u>	<u>2,496</u>	<u>27,498</u>
-	-	-	-	-	-	-	7,322	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	7,322	-
<u>\$ 123,306</u>	<u>\$ 2,566</u>	<u>\$ 784</u>	<u>\$ -</u>	<u>\$ 22,356</u>	<u>\$ 51,854</u>	<u>\$ 29,861</u>	<u>\$ 9,818</u>	<u>\$ 27,498</u>

(continued)

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
COMBINING STATEMENT OF FINANCIAL POSITION
September 30, 2008

ASSETS	Crisis Child Care	Food Reservoir Back Pack Project	Food Reservoir Bulk Buy	Food Reservoir	Food Reservoir Inventory Account	WIC Alliance
Cash	\$ 20,976	\$ 113,483	\$ 10,984	\$ 61,234	\$ -	\$ (22,677)
Certificates of deposit	-	-	-	-	-	-
Receivables:						
Grant or contract	-	-	-	3,612	-	150,663
Other	-	-	4,203	5,011	-	-
Prepaid expenses	-	-	-	-	-	-
Inventories	-	-	5,136	-	750,934	-
Investments	-	-	-	-	-	-
Property and Equipment:						
Land and buildings	-	-	-	-	-	-
Equipment	-	-	-	16,326	-	-
Accumulated depreciation	-	-	-	(16,326)	-	-
Beneficial interest in assets held by community foundation	-	-	-	-	-	-
TOTAL ASSETS	\$ 20,976	\$ 113,483	\$ 20,323	\$ 69,857	\$ 750,934	\$ 127,986
LIABILITIES & NET ASSETS						
LIABILITIES						
Accounts payable and accrued expenses	\$ 2,119	\$ -	\$ -	\$ 6,448	\$ -	\$ 62,512
Due to funding sources	-	-	-	-	-	57,433
Deferred revenue	-	-	-	-	-	8,040
Other liabilities	-	-	-	-	-	-
Notes payable	-	-	-	-	-	-
Total liabilities	2,119	-	-	6,448	-	127,986
NET ASSETS						
Unrestricted	-	-	15,187	55,909	-	-
Temporarily restricted	18,856	113,483	5,136	7,500	750,934	-
Total net assets	18,856	113,483	20,323	63,409	750,934	-
TOTAL LIABILITIES AND NET ASSETS	\$ 20,976	\$ 113,483	\$ 20,323	\$ 69,857	\$ 750,934	\$ 127,986

Alliance Child & Maternal Health	WIC Immunization Project	Farmers Market	Johnson County Empowerment	Benton County Emp Child Care	Non-traditional Child Care	Child Health	Head Start Wrap Around	Jones County Empowerment
\$ 6,217	\$ (1,376)	\$ (249)	\$ (787)	\$ (12,389)	\$ 9,848	\$ 44,114	\$ 12,076	\$ (1,471)
-	-	-	-	-	-	-	-	-
33,279	1,376	249	940	15,776	1,016	18,367	-	3,985
468	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>\$ 39,963</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 154</u>	<u>\$ 3,386</u>	<u>\$ 10,864</u>	<u>\$ 62,482</u>	<u>\$ 12,076</u>	<u>\$ 2,514</u>
\$ 23,276	\$ -	\$ -	\$ 154	\$ 3,386	\$ 7,580	\$ 62,482	\$ 6,296	\$ 2,514
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>23,276</u>	<u>-</u>	<u>-</u>	<u>154</u>	<u>3,386</u>	<u>7,580</u>	<u>62,482</u>	<u>6,296</u>	<u>2,514</u>
16,687	-	-	-	-	3,284	-	-	-
-	-	-	-	-	-	-	5,781	-
<u>16,687</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,284</u>	<u>-</u>	<u>5,781</u>	<u>-</u>
<u>\$ 39,963</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 154</u>	<u>\$ 3,386</u>	<u>\$ 10,864</u>	<u>\$ 62,482</u>	<u>\$ 12,076</u>	<u>\$ 2,514</u>

(continued)

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
COMBINING STATEMENT OF FINANCIAL POSITION
September 30, 2008

ASSETS	Dept of Elders Senior Services	United Way of ECI	First Call For Help "211"	Local Head Start Operations	Local Head Start Parent Committee	Alliant Home Town Care Supplemental
Cash	\$ (43,850)	\$ -	\$ 7,341	\$ 110,112	\$ 19,517	\$ 142,002
Certificates of deposit	-	-	-	-	-	-
Receivables:						
Grant or contract	73,274	584,705	8,424	-	-	-
Other	6,595	-	-	3,280	-	-
Prepaid expenses	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Investments	-	-	-	-	-	-
Property and Equipment:						
Land and buildings	-	-	-	-	-	-
Equipment	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-
Beneficial interest in assets held by community foundation	-	-	-	-	-	-
TOTAL ASSETS	\$ 36,019	\$ 584,705	\$ 15,765	\$ 113,391	\$ 19,517	\$ 142,002
LIABILITIES & NET ASSETS						
LIABILITIES						
Accounts payable and accrued expenses	\$ 9,803	\$ -	\$ 8,064	\$ -	\$ -	\$ -
Due to funding sources	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Notes payable	-	-	-	-	-	-
Total liabilities	9,803	-	8,064	-	-	-
NET ASSETS						
Unrestricted	26,217	-	-	113,391	-	-
Temporarily restricted	-	584,705	7,701	-	19,517	142,002
Total net assets	26,217	584,705	7,701	113,391	19,517	142,002
TOTAL LIABILITIES AND NET ASSETS	\$ 36,019	\$ 584,705	\$ 15,765	\$ 113,391	\$ 19,517	\$ 142,002

Alliant Home Town Care	Mid American Assistance Operations Supplement	Mid American Assistance Operations	Maquoketa Valley Assistance	Amana Assistance	East Central Assistance	Farmers Electric Assistance	Linn Co REC Assistance	TIP REC Assistance
\$ 167,693	\$ 50,848	\$ 216,519	\$ 431	\$ 1,559	\$ 4,496	\$ 173	\$ 8,360	\$ 3,589
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
36,975 (36,975)	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>\$ 167,693</u>	<u>\$ 50,848</u>	<u>\$ 216,519</u>	<u>\$ 431</u>	<u>\$ 1,559</u>	<u>\$ 4,496</u>	<u>\$ 173</u>	<u>\$ 8,360</u>	<u>\$ 3,589</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>167,693</u>	<u>50,848</u>	<u>216,519</u>	<u>431</u>	<u>1,559</u>	<u>4,496</u>	<u>173</u>	<u>8,360</u>	<u>3,589</u>
<u>167,693</u>	<u>50,848</u>	<u>216,519</u>	<u>431</u>	<u>1,559</u>	<u>4,496</u>	<u>173</u>	<u>8,360</u>	<u>3,589</u>
<u>\$ 167,693</u>	<u>\$ 50,848</u>	<u>\$ 216,519</u>	<u>\$ 431</u>	<u>\$ 1,559</u>	<u>\$ 4,496</u>	<u>\$ 173</u>	<u>\$ 8,360</u>	<u>\$ 3,589</u>

(continued)

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
COMBINING STATEMENT OF FINANCIAL POSITION
September 30, 2008

ASSETS	Coggon Municipal	Aquila Assistance	Local Assistance Operations	Washington County Local Assistance	Homeless Children Trust	City of C.R. Lead Grant
Cash	\$ 1,455	\$ 2,287	\$ 44,916	\$ 18,726	\$ 13,274	\$ -
Certificates of deposit	-	-	-	-	-	-
Receivables:						
Grant or contract	-	-	-	-	-	-
Other	-	-	10,440	-	-	-
Prepaid expenses	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Investments	-	-	-	-	-	-
Property and Equipment:						
Land and buildings	-	-	-	-	-	-
Equipment	-	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-	-
Beneficial interest in assets held by community foundation	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,455	\$ 2,287	\$ 55,356	\$ 18,726	\$ 13,274	\$ -
LIABILITIES & NET ASSETS						
LIABILITIES						
Accounts payable and accrued expenses	\$ -	\$ -	\$ 6,695	\$ -	\$ -	\$ -
Due to funding sources	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Notes payable	-	-	-	-	-	-
Total liabilities	-	-	6,695	-	-	-
NET ASSETS						
Unrestricted	-	-	-	-	-	-
Temporarily restricted	1,455	2,287	48,661	18,726	13,274	-
Total net assets	1,455	2,287	48,661	18,726	13,274	-
TOTAL LIABILITIES AND NET ASSETS	\$ 1,455	\$ 2,287	\$ 55,356	\$ 18,726	\$ 13,274	\$ -

		Cedar Rapids								
Benton County	Benton County	Home	Linn County	Inn Circle	Johnson	Old Main	College	IA Respite		
Local	Local Senior	Investment	Permanent	Local	County Local	Local	Community	Mini Grant		
Operations	Services	Programs	Housing	Operations	Operations	Operations				
\$ 61,232	\$ 36,500	\$ (6,448)	\$ 102,170	\$ 179,587	\$ 53,518	\$ 36,865	\$ 6,210	\$ 635		
-	-	-	-	-	-	-	-	-		
-	10,815	6,448	-	-	-	-	-	-		
-	2,249	-	-	-	-	21,816	-	-		
-	-	-	-	-	-	-	-	-		
-	-	-	-	-	-	-	-	-		
258,160	-	-	547,105	1,525,934	1,329,632	-	-	-		
-	6,085	-	17,818	17,654	22,393	-	-	-		
(143,296)	(4,987)	-	(107,153)	(1,128,413)	(579,502)	-	-	-		
-	-	-	-	-	-	34,765	-	-		
<u>\$ 176,096</u>	<u>\$ 50,662</u>	<u>\$ -</u>	<u>\$ 559,940</u>	<u>\$ 594,762</u>	<u>\$ 826,043</u>	<u>\$ 93,445</u>	<u>\$ 6,210</u>	<u>\$ 635</u>		
\$ 690	\$ 12,465	\$ -	\$ 6,028	\$ 218	\$ 5,375	\$ 2,280	\$ -	\$ 562		
-	-	-	-	-	-	-	-	-		
-	-	-	2,256	-	1,416	-	-	-		
2,092	-	-	4,806	-	13,100	3,106	-	-		
-	-	-	-	213,551	784,900	-	-	-		
<u>2,782</u>	<u>12,465</u>	<u>-</u>	<u>13,090</u>	<u>213,769</u>	<u>804,791</u>	<u>5,386</u>	<u>-</u>	<u>562</u>		
173,314	32,438	-	546,850	369,453	21,252	88,059	6,210	73		
-	5,759	-	-	11,540	-	-	-	-		
<u>173,314</u>	<u>38,197</u>	<u>-</u>	<u>546,850</u>	<u>380,993</u>	<u>21,252</u>	<u>88,059</u>	<u>6,210</u>	<u>73</u>		
<u>\$ 176,096</u>	<u>\$ 50,662</u>	<u>\$ -</u>	<u>\$ 559,940</u>	<u>\$ 594,762</u>	<u>\$ 826,043</u>	<u>\$ 93,445</u>	<u>\$ 6,210</u>	<u>\$ 635</u>		

(continued)

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
COMBINING STATEMENT OF FINANCIAL POSITION
September 30, 2008

ASSETS	Greater C.R. Community Foundation	Marion TIF Funds
Cash	\$ 9,339	\$ (73,900)
Certificates of deposit	-	-
Receivables:		
Grant or contract	-	73,900
Other	-	-
Prepaid expenses	-	-
Inventories	-	-
Investments	-	-
Property and Equipment:		
Land and buildings	-	-
Equipment	-	-
Accumulated depreciation	-	-
Beneficial interest in assets held by community foundation	-	-
TOTAL ASSETS	<u>\$ 9,339</u>	<u>\$ -</u>
LIABILITIES & NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	\$ -	\$ -
Due to funding sources	-	-
Deferred revenue	-	-
Other liabilities	-	-
Notes payable	-	-
Total liabilities	<u>-</u>	<u>-</u>
NET ASSETS		
Unrestricted	-	-
Temporarily restricted	<u>9,339</u>	<u>-</u>
Total net assets	<u>9,339</u>	<u>-</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 9,339</u>	<u>\$ -</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
COMBINING STATEMENT OF ACTIVITIES
Year Ended September 30, 2008

	Total All Funds	Elimination of Internal Services	Corporate Operations	Corporate Operations Property	Corporate Operations Unallocable	Total Restricted or Designated Funds
REVENUE AND SUPPORT						
Government grants, fees and support	\$ 17,727,586	\$ -	\$ -	\$ -	\$ -	\$ 17,727,586
United Way	1,077,827	-	-	-	7,044	1,070,783
Contributions and public support	559,304	-	-	-	5,376	553,928
Program income	881,041	-	-	28,800	2,928	849,313
Sales to public	12,701	-	-	-	1,013	11,688
Investment income	98,170	-	-	-	98,170	-
CSBG transferred	0	-	-	-	-	0
Unrestricted revenue transferred	-	-	-	-	-	-
Internal service fee	0	(4,720,104)	-	872,214	-	3,847,890
In-kind contributions	4,461,314	-	-	-	-	4,461,314
	<u>24,817,943</u>	<u>(4,720,104)</u>	<u>-</u>	<u>901,014</u>	<u>114,530</u>	<u>28,522,503</u>
Total revenue and support						
EXPENSES						
Salaries and wages	7,575,986	-	646,162	74,657	60	6,855,107
Paid release	(5,337)	-	-	-	-	(5,337)
Employee fringes and payroll taxes	2,568,395	(2,900,175)	351,583	43,527	34	5,073,426
Enrollee wages	214,660	-	-	-	-	214,660
Contract services and fees	2,937,087	(552,031)	140,733	157,259	-	3,191,126
Training	66,901	-	5,224	-	-	61,677
Travel	181,695	-	19,108	3,557	-	159,030
Supplies and materials	421,261	(395,684)	22,156	41,140	4,371	749,278
Assistance to individuals	3,896,965	-	-	-	-	3,896,965
Occupancy	852,454	(872,214)	314,757	301,164	101,672	1,007,075
Printing	3,620	-	1,309	-	-	2,311
Equipment and repairs	147,028	-	6,621	42,729	-	97,678
Memberships	22,024	-	1,021	-	14,689	6,314
Telephone	95,310	-	7,555	54,778	-	32,977
Depreciation	419,474	-	-	163,996	-	255,478
Postage	44,544	-	8,892	-	97	35,555
Insurance	210,617	-	102,240	23,746	-	84,632
Other direct costs	198,008	-	10,920	49,499	13,040	124,548
In-kind services and supplies	4,148,129	-	-	-	-	4,148,129
	<u>23,998,821</u>	<u>(4,720,104)</u>	<u>1,638,280</u>	<u>956,052</u>	<u>133,963</u>	<u>25,990,629</u>
Indirect costs	(0)	-	(1,579,999)	16,576	13	1,563,410
Total expenses	<u>23,998,821</u>	<u>(4,720,104)</u>	<u>58,281</u>	<u>972,628</u>	<u>133,976</u>	<u>27,554,039</u>
CHANGE IN NET ASSETS, BEFORE TRANSFERS						
	819,122	(0)	(58,281)	(71,614)	(19,446)	968,463
Interfund transfers	-	-	-	(7,263)	-	7,263
CHANGE IN NET ASSETS						
	819,122	(0)	(58,281)	(78,877)	(19,446)	975,726
NET ASSETS, BEGINNING OF YEAR						
	<u>5,899,252</u>	<u>-</u>	<u>13,708</u>	<u>356,234</u>	<u>421,279</u>	<u>5,108,031</u>
NET ASSETS, END OF YEAR						
	<u>\$ 6,718,374</u>	<u>\$ (0)</u>	<u>\$ (44,573)</u>	<u>\$ 277,357</u>	<u>\$ 401,833</u>	<u>\$ 6,083,757</u>

Fringe Benefits 2007	Fringe Benefits 2008	GAAP Differences Account	Residential Environmental Division Pool	Weatheri- zation Inventory	Quality Childcare Initiative '08	Quality Childcare Initiative '09	Head Start '08	Head Start '07	Healthy Marriage '07
\$ -	\$ -	\$ -	\$ 2,396	\$ -	\$ 117,377	\$ 27,058	\$ 4,073,305	\$ 1,322,305	\$ 40,009
-	-	4,564	-	-	70,023	10,087	-	-	-
-	-	58,199	-	-	-	-	-	-	-
-	-	(2,370)	450	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	1,633	-	3,714	1,600	-	-	-
-	-	-	-	-	-	-	-	-	-
705,691	2,194,484	-	-	39,616	-	-	-	-	-
-	-	(230,021)	-	-	-	-	315,136	128,013	-
<u>705,691</u>	<u>2,194,484</u>	<u>(169,628)</u>	<u>4,479</u>	<u>39,616</u>	<u>191,113</u>	<u>38,745</u>	<u>4,388,441</u>	<u>1,450,318</u>	<u>40,009</u>
296,718	585,785	-	953	-	51,410	15,916	1,568,115	509,033	18,992
(70,514)	65,177	-	-	-	-	-	-	-	-
475,904	1,354,014	-	548	-	29,067	9,166	882,170	278,369	10,452
-	-	-	450	-	-	-	-	-	-
-	-	-	-	-	16,689	-	617,307	227,629	1,433
-	-	-	-	-	25,316	-	11,967	3,376	-
-	-	-	676	-	1,387	87	31,301	6,684	517
-	-	-	-	43,193	2,040	145	126,065	21,619	1,539
-	-	(391)	-	-	4,650	5,277	566	261	2,544
-	-	(215,541)	-	-	-	-	435,459	146,756	80
-	-	-	-	-	200	76	2,297	(621)	-
-	-	(20,159)	-	-	27,571	-	29,687	3,650	-
-	-	-	-	-	-	-	2,682	-	-
-	-	-	-	-	-	-	10,883	4,401	-
-	-	182,844	953	-	-	-	-	-	-
-	-	-	-	-	174	40	4,813	1,059	83
-	-	-	-	-	-	-	331	236	-
6,344	12,649	-	680	-	4,929	295	5,404	825	-
-	-	(230,021)	-	-	-	-	315,136	128,013	-
<u>708,452</u>	<u>2,017,625</u>	<u>(283,268)</u>	<u>4,260</u>	<u>43,193</u>	<u>163,432</u>	<u>31,001</u>	<u>4,044,182</u>	<u>1,333,290</u>	<u>35,641</u>
<u>68,285</u>	<u>128,349</u>	<u>-</u>	<u>219</u>	<u>-</u>	<u>11,424</u>	<u>3,533</u>	<u>344,259</u>	<u>117,028</u>	<u>4,368</u>
<u>776,736</u>	<u>2,145,975</u>	<u>(283,268)</u>	<u>4,479</u>	<u>43,193</u>	<u>174,857</u>	<u>34,534</u>	<u>4,388,441</u>	<u>1,450,318</u>	<u>40,009</u>
(71,045)	48,509	113,640	-	(3,577)	16,256	4,210	-	-	-
20,689	(20,689)	2,308	-	-	(16,950)	16,950	-	-	-
(50,356)	27,820	115,948	-	(3,577)	(694)	21,160	-	-	-
<u>50,356</u>	<u>-</u>	<u>2,130,656</u>	<u>35,595</u>	<u>41,533</u>	<u>694</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
\$ (0)	\$ 27,820	\$ 2,248,604	\$ 35,595	\$ 37,956	\$ 0	\$ 21,160	\$ -	\$ -	\$ -

(continued)

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
COMBINING STATEMENT OF ACTIVITIES
Year Ended September 30, 2008

	Five Giant Steps	FEMA '07	FEMA '08	Cedar Rapids Hud II 08	Cedar Rapids Hud II 09	Iowa City Hud V 08
REVENUE AND SUPPORT						
Government grants, fees and support	\$ 13,957	\$ 565	\$ 2,061	\$ 352,218	\$ 95,653	\$ 147,222
United Way	4,451	-	-	-	-	-
Contributions and public support	-	-	-	-	-	-
Program income	-	-	-	83,954	39,634	50,706
Sales to public	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
CSBG transferred	5,000	-	-	-	-	-
Unrestricted revenue transferred	-	-	-	-	-	-
Internal service fee	-	-	-	-	-	-
In-kind contributions	-	-	-	-	-	-
Total revenue and support	<u>23,408</u>	<u>565</u>	<u>2,061</u>	<u>436,172</u>	<u>135,287</u>	<u>197,927</u>
EXPENSES						
Salaries and wages	9,442	-	-	177,767	65,970	89,560
Paid release	-	-	-	-	-	-
Employee fringes and payroll taxes	5,344	-	-	102,247	39,961	43,727
Enrollee wages	-	-	-	-	-	4,435
Contract services and fees	150	-	-	36,324	6,971	35,027
Training	-	-	-	-	-	-
Travel	466	-	-	2,762	1,103	2,474
Supplies and materials	507	-	-	4,434	2,056	4,421
Assistance to individuals	-	565	2,034	120	-	726
Occupancy	-	-	-	77,905	11,350	4,302
Printing	-	-	-	-	-	-
Equipment and repairs	-	-	-	1,024	6	86
Memberships	-	-	-	-	-	-
Telephone	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Postage	175	-	-	-	-	-
Insurance	-	-	-	15,016	1,365	4,784
Other direct costs	-	-	-	1,923	955	748
In-kind services and supplies	-	-	-	-	-	-
Indirect costs	<u>16,084</u>	<u>565</u>	<u>2,034</u>	<u>419,523</u>	<u>129,738</u>	<u>190,291</u>
Total expenses	<u>2,096</u>	<u>-</u>	<u>-</u>	<u>16,649</u>	<u>5,549</u>	<u>7,636</u>
Total expenses	<u>18,180</u>	<u>565</u>	<u>2,034</u>	<u>436,172</u>	<u>135,287</u>	<u>197,927</u>
CHANGE IN NET ASSETS, BEFORE TRANSFERS	5,228	-	27	(0)	-	-
Interfund transfers	-	-	-	-	-	-
CHANGE IN NET ASSETS	5,228	-	27	(0)	-	-
NET ASSETS, BEGINNING OF YEAR	-	-	-	-	-	-
NET ASSETS, END OF YEAR	<u>\$ 5,228</u>	<u>\$ -</u>	<u>\$ 27</u>	<u>\$ (0)</u>	<u>\$ -</u>	<u>\$ -</u>

Iowa City Hud V 09	CR Home Circle	Inn Chronically Homeless	Chronically Homeless SHIP 08	Chronically Homeless SHIP 09	CSBG '08	CSBG '07	LIHEAP	DOE 07-02C	DOE 08-02C
\$ 37,794	\$ 21,918	\$ 45,089	\$ 26,900	\$ 11,957	\$ 556,423	\$ 220,744	\$ 3,270,038	\$ 14,867	\$ 444,779
-	-	-	-	-	-	-	-	-	-
10,659	-	33,749	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	4,500	9,258	9,385	(516,519)	(201,609)	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
<u>48,452</u>	<u>21,918</u>	<u>83,338</u>	<u>36,158</u>	<u>21,342</u>	<u>39,904</u>	<u>19,135</u>	<u>3,270,038</u>	<u>14,867</u>	<u>444,779</u>
22,295	-	11,623	22,973	11,908	17,470	7,033	176,575	-	-
-	-	-	-	-	-	-	-	-	-
11,818	-	5,965	6,326	4,719	9,866	4,233	86,338	-	-
496	-	-	1,054	528	-	-	-	-	-
10,975	21,918	5,438	-	-	-	5,722	2,310	14,867	444,779
-	-	-	-	-	224	85	729	-	-
722	-	172	444	360	814	339	5,613	-	-
352	-	3,493	-	-	-	105	6,000	-	-
318	-	8,352	60	11	-	-	2,942,550	-	-
(1,821)	-	38,967	-	-	-	-	-	-	-
-	-	-	-	-	-	-	30	-	-
-	-	-	-	-	-	-	1,461	-	-
-	-	-	197	65	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	14	-	-	-	-	6,511	-	-
435	-	1,364	-	-	-	-	-	-	-
317	-	729	-	-	-	-	805	-	-
-	-	-	-	-	-	-	-	-	-
<u>45,908</u>	<u>21,918</u>	<u>76,118</u>	<u>31,054</u>	<u>17,590</u>	<u>28,373</u>	<u>17,517</u>	<u>3,228,921</u>	<u>14,867</u>	<u>444,779</u>
2,546	-	2,636	5,104	2,644	3,828	1,618	41,117	-	-
<u>48,452</u>	<u>21,918</u>	<u>78,755</u>	<u>36,158</u>	<u>20,234</u>	<u>32,201</u>	<u>19,135</u>	<u>3,270,038</u>	<u>14,867</u>	<u>444,779</u>
-	-	4,583	-	1,108	7,703	-	0	(0)	-
-	-	-	-	-	-	-	-	-	-
-	-	4,583	-	1,108	7,703	-	0	(0)	-
-	-	-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,583</u>	<u>\$ -</u>	<u>\$ 1,108</u>	<u>\$ 7,703</u>	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ (0)</u>	<u>\$ -</u>

(continued)

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
COMBINING STATEMENT OF ACTIVITIES
Year Ended September 30, 2008

	HEAP '08-02C	HEAP '07-02C	Aquila 07-02	Aquila 08-02	IP & L Utilities '07	IP & L Utilities '08
REVENUE AND SUPPORT						
Government grants, fees and support	\$ 413,054	\$ 250,419	\$ 13,725	\$ 6,124	\$ 69,452	\$ 95,137
United Way	-	-	-	-	-	-
Contributions and public support	-	-	-	-	-	-
Program income	-	-	-	-	-	-
Sales to public	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
CSBG transferred	-	-	-	-	-	-
Unrestricted revenue transferred	-	-	-	-	-	-
Internal service fee	414,332	137,699	-	-	-	-
In-kind contributions	-	-	-	-	-	-
Total revenue and support	827,385	388,118	13,725	6,124	69,452	95,137
EXPENSES						
Salaries and wages	316,430	107,200	-	-	-	-
Paid release	-	-	-	-	-	-
Employee fringes and payroll taxes	192,483	61,495	-	-	-	-
Enrollee wages	-	-	-	-	-	-
Contract services and fees	173,004	134,962	13,725	6,124	69,452	95,137
Training	1,138	497	-	-	-	-
Travel	18,287	5,822	-	-	-	-
Supplies and materials	6,293	12,380	-	-	-	-
Assistance to individuals	-	-	-	-	-	-
Occupancy	10,643	3,969	-	-	-	-
Printing	-	-	-	-	-	-
Equipment and repairs	6,619	25,117	-	-	-	-
Memberships	60	-	-	-	-	-
Telephone	2,380	1,112	-	-	-	-
Depreciation	-	-	-	-	-	-
Postage	907	172	-	-	-	-
Insurance	29,472	10,629	-	-	-	-
Other direct costs	215	108	-	-	-	-
In-kind services and supplies	-	-	-	-	-	-
	757,930	363,462	13,725	6,124	69,452	95,137
Indirect costs	69,455	24,656	-	-	-	-
Total expenses	827,385	388,118	13,725	6,124	69,452	95,137
CHANGE IN NET ASSETS, BEFORE TRANSFERS						
	-	-	-	-	-	-
Interfund transfers	-	-	-	-	-	-
CHANGE IN NET ASSETS						
	-	-	-	-	-	-
NET ASSETS, BEGINNING OF YEAR						
	-	-	-	-	-	-
NET ASSETS, END OF YEAR						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

MEC 07-02C	MEC 08-02C	ESGP IA Institute for Community Alliance 08	ESGP IA Institute for Community Alliance 09	HSOG 08	CACFP Centers	CACFP Home Providers	Shared Visions '08	Shared Visions '09	Resource & Referral '08
\$ 29,500	\$ 220,031	\$ 61,394	\$ 21,003	\$ 7,789	\$ 411,918	\$ 673,742	\$ 365,117 (2,057)	\$ 103,832 18,688	\$ 98,550
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	200
-	-	-	-	-	-	-	-	-	15,345
-	-	-	-	-	-	-	-	-	-
-	-	1,795	-	-	-	43,878	-	-	10,500
-	-	-	-	-	356,068	-	-	-	-
-	-	-	-	-	-	-	-	-	-
<u>29,500</u>	<u>220,031</u>	<u>63,189</u>	<u>21,003</u>	<u>7,789</u>	<u>767,987</u>	<u>717,621</u>	<u>363,061</u>	<u>122,520</u>	<u>124,595</u>
-	-	10,190	-	-	192,050	90,913	205,512	68,926	43,445
-	-	-	-	-	-	-	-	-	-
-	-	5,810	-	-	72,556	51,958	110,657	38,292	23,017
-	-	-	-	-	-	-	-	-	-
29,500	220,031	-	-	-	159,172	-	-	-	14,400
-	-	-	-	-	192	370	-	-	6,092
-	-	-	-	-	1,042	6,386	-	-	881
-	-	-	-	-	299,708	4,408	-	-	3,354
-	-	-	-	-	-	539,399	-	-	800
-	-	44,927	21,003	7,789	-	-	-	-	-
-	-	-	-	-	-	94	-	-	-
-	-	-	-	-	-	-	-	-	444
-	-	-	-	-	-	65	-	-	-
-	-	-	-	-	545	540	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	85	3,075	-	-	1,707
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	230	1,225	-	13,471
-	-	-	-	-	-	-	-	-	-
<u>29,500</u>	<u>220,031</u>	<u>60,927</u>	<u>21,003</u>	<u>7,789</u>	<u>725,351</u>	<u>697,439</u>	<u>317,393</u>	<u>107,218</u>	<u>107,618</u>
-	-	2,262	-	-	42,636	20,182	45,667	15,302	9,655
<u>29,500</u>	<u>220,031</u>	<u>63,189</u>	<u>21,003</u>	<u>7,789</u>	<u>767,987</u>	<u>717,621</u>	<u>363,061</u>	<u>122,520</u>	<u>117,273</u>
-	-	-	-	-	-	-	-	-	7,322
-	-	-	-	-	-	-	-	-	(7,322)
-	-	-	-	-	-	-	-	-	0
-	-	-	-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 0</u>

(continued)

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
COMBINING STATEMENT OF ACTIVITIES
Year Ended September 30, 2008

	Resource & Referral '09	CCBG Wrap Around '08	Emergency Child Care '08	Emergency Child Care '09	Iowa Respite Mini Grant	Iowa Respite Mini Grant
REVENUE AND SUPPORT						
Government grants, fees and support	\$ 27,088	\$ 717,289	\$ 37,000	\$ 9,417	\$ 1,810	\$ 15,000
United Way	-	-	41,574	14,780	-	-
Contributions and public support	10	-	-	-	-	-
Program income	1,880	-	-	-	-	-
Sales to public	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
CSBG transferred	4,000	219,446	-	-	-	-
Unrestricted revenue transferred	-	-	-	-	-	-
Internal service fee	-	-	-	-	-	-
In-kind contributions	-	-	-	-	-	-
Total revenue and support	32,978	936,735	78,574	24,197	1,810	15,000
EXPENSES						
Salaries and wages	17,406	538,715	25,278	10,608	672	1,488
Paid release	-	-	-	-	-	-
Employee fringes and payroll taxes	8,488	278,296	14,395	6,135	327	828
Enrollee wages	-	-	-	-	-	-
Contract services and fees	1,327	-	2,250	750	-	-
Training	406	-	-	-	-	335
Travel	467	-	809	115	340	1,780
Supplies and materials	138	20	746	-	-	550
Assistance to individuals	-	-	12,464	2,964	237	8,730
Occupancy	-	-	-	-	-	-
Printing	-	-	-	-	-	-
Equipment and repairs	-	-	273	-	51	570
Memberships	-	-	10	-	-	-
Telephone	-	-	-	-	159	358
Depreciation	-	-	-	-	-	-
Postage	831	-	309	34	-	-
Insurance	-	-	-	-	-	-
Other direct costs	51	-	240	215	35	35
In-kind services and supplies	-	-	-	-	-	-
Total expenses	29,114	817,031	56,774	20,821	1,821	14,675
Indirect costs	3,864	119,704	5,617	2,355	155	325
Total expenses	32,978	936,735	62,391	23,176	1,976	15,000
CHANGE IN NET ASSETS, BEFORE TRANSFERS						
	-	-	16,183	1,021	(166)	-
Interfund transfers	7,322	-	(17,836)	17,836	(73)	73
CHANGE IN NET ASSETS	7,322	-	(1,653)	18,857	(239)	73
NET ASSETS, BEGINNING OF YEAR	-	-	1,653	-	239	-
NET ASSETS, END OF YEAR	\$ 7,322	\$ -	\$ (0)	\$ 18,857	\$ 0	\$ 73

Food Reservoir		Food Reservoir		Alliance		Alliance		Alliance	
Back Pack	Bulk Program	Food Reservoir	Food Reservoir	Alliance Child	Child	Maternal	Hawk - I	Dental	ABC Dental
Project	'08	'08	Inventory '08	WIC Alliance	Health	Health			
\$ -	\$ -	\$ 20,909	\$ -	\$ 643,440	\$ 245,770	\$ 69,452	\$ 15,066	\$ 8,222	\$ 3,187
-	-	74,266	-	-	-	-	-	-	-
111,411	-	50,272	-	-	-	-	-	-	-
-	25,459	102,393	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	25,000	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	2,637,017	1,611,169	-	-	-	-	-
111,411	25,459	272,840	2,637,017	2,254,609	245,770	69,452	15,066	8,222	3,187
-	-	115,202	-	281,115	136,114	37,654	9,119	-	-
-	-	-	-	-	-	-	-	-	-
-	-	56,721	-	134,017	72,766	21,514	5,210	-	-
-	-	-	-	-	-	-	-	-	-
-	-	320	-	58,119	-	1,650	-	8,222	2,650
-	-	50	-	2,437	1,175	181	110	-	-
-	199	16,620	-	2,295	1,781	49	192	-	-
5,181	26,492	18,306	-	59,535	1,919	-	297	-	-
-	-	-	-	708	-	-	-	-	-
-	-	-	-	38,057	-	-	-	-	-
-	-	191	-	-	-	-	-	-	-
-	-	3,632	-	-	462	-	-	-	-
-	-	3,447	-	-	-	-	-	-	-
-	-	-	-	1,964	-	-	-	-	-
-	-	3,265	-	-	-	-	-	-	-
-	-	1,317	-	2,134	7,463	46	137	-	-
-	-	2,310	-	-	-	-	-	-	-
746	-	9,181	-	694	235	-	-	-	537
-	-	-	2,323,832	1,611,169	-	-	-	-	-
5,927	26,691	230,562	2,323,832	2,192,244	221,916	61,093	15,066	8,222	3,187
-	-	25,558	-	62,365	30,206	8,359	-	-	-
5,927	26,691	256,119	2,323,832	2,254,609	252,121	69,452	15,066	8,222	3,187
105,484	(1,232)	16,721	313,185	-	(6,351)	-	-	-	-
-	-	(437,749)	437,749	-	-	-	-	-	-
105,484	(1,232)	(421,028)	750,934	-	(6,351)	-	-	-	-
8,000	21,555	484,437	-	-	9,827	3,268	-	-	-
\$ 113,484	\$ 20,323	\$ 63,409	\$ 750,934	\$ -	\$ 3,476	\$ 3,268	\$ -	\$ -	\$ -

(continued)

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
COMBINING STATEMENT OF ACTIVITIES
Year Ended September 30, 2008

	I Smile	Immuni- zation Project 09	Immuni-zation Project WIC08	Farmers Market 08	Farmers Market 07	Benton County Emp
REVENUE AND SUPPORT						
Government grants, fees and support	\$ 67,467	\$ 5,169	\$ 996	\$ 1,655	\$ (69)	\$ 7,659
United Way	-	-	-	-	-	-
Contributions and public support	-	-	-	-	-	-
Program income	-	-	-	-	-	-
Sales to public	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
CSBG transferred	-	-	-	905	-	-
Unrestricted revenue transferred	-	-	-	-	-	-
Internal service fee	-	-	-	-	-	-
In-kind contributions	-	-	-	-	-	-
Total revenue and support	67,467	5,169	996	2,561	(69)	7,659
EXPENSES						
Salaries and wages	-	2,119	710	1,425	(38)	219
Paid release	-	-	-	-	-	-
Employee fringes and payroll taxes	-	1,127	121	818	(22)	117
Enrollee wages	-	-	-	-	-	-
Contract services and fees	58,885	1,451	-	-	-	989
Training	-	-	-	-	-	-
Travel	-	-	-	-	-	-
Supplies and materials	24	-	-	-	-	1,102
Assistance to individuals	-	-	-	-	-	5,205
Occupancy	-	-	-	-	-	-
Printing	-	-	-	-	-	-
Equipment and repairs	1,956	-	-	-	-	-
Memberships	-	-	-	-	-	-
Telephone	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Other direct costs	6,602	-	-	-	-	-
In-kind services and supplies	-	-	-	-	-	-
Indirect costs	67,467	4,697	832	2,244	(60)	7,632
	-	472	164	317	(9)	27
Total expenses	67,467	5,169	996	2,561	(69)	7,659
CHANGE IN NET ASSETS, BEFORE TRANSFERS	-	-	-	-	-	(0)
Interfund transfers	-	-	-	-	-	-
CHANGE IN NET ASSETS	-	-	-	-	-	(0)
NET ASSETS, BEGINNING OF YEAR	-	-	-	-	-	-
NET ASSETS, END OF YEAR	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0)

Benton Co Emp Child Care '08	Benton Co Emp Child Care '09	Johnson County Empowerment Parent Education '08	Johnson County Empowerment Parent Education '09	Empowerment Child Care Nurse Consultant	Empowerment Nontraditional Child Care '08	Empowerment Nontraditional Child Care '09	Empowerment Child Health '08	Empowerment Child Health '09	Linn County Empowerment Wrap Around '08
\$ 35,519	\$ 16,530	\$ 34,672	\$ 940	\$ -	\$ 176,803	\$ 59,223	\$ 336,869	\$ 113,017	\$ 118,525
-	-	-	-	-	24,706	2,192	-	-	33,482
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
2,615	1,467	2,476	690	-	14,578	7,850	2,340	600	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
<u>38,134</u>	<u>17,997</u>	<u>37,148</u>	<u>1,630</u>	<u>-</u>	<u>216,088</u>	<u>69,266</u>	<u>339,209</u>	<u>113,617</u>	<u>152,007</u>
16,719	8,830	14,384	220	-	98,053	34,193	62,438	24,207	93,570
-	-	-	-	-	-	-	-	-	-
9,581	5,136	7,209	131	-	55,857	19,818	34,146	13,978	51,509
-	-	-	-	-	-	-	-	-	-
-	-	7,141	614	-	2,120	-	213,418	66,388	-
3,344	(224)	-	-	-	2,012	421	-	-	-
1,340	723	-	-	-	7,088	2,699	-	-	-
1,357	975	5,219	615	-	12,673	2,780	12,260	2,409	-
-	-	-	-	-	3,138	98	2,629	1,435	-
-	-	-	-	-	-	-	-	-	-
45	-	-	-	-	-	-	-	-	-
1,908	483	-	-	-	7,688	496	142	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	193	94	-	-	-
-	-	-	-	-	-	-	-	-	-
123	42	-	-	-	899	234	-	-	-
-	-	-	-	-	-	-	-	-	-
-	75	-	-	-	1,300	842	-	-	-
-	-	-	-	-	-	-	-	-	-
<u>34,418</u>	<u>16,040</u>	<u>33,952</u>	<u>1,581</u>	<u>-</u>	<u>191,020</u>	<u>61,675</u>	<u>325,034</u>	<u>108,417</u>	<u>145,079</u>
<u>3,716</u>	<u>1,957</u>	<u>3,196</u>	<u>50</u>	<u>-</u>	<u>21,783</u>	<u>7,591</u>	<u>14,176</u>	<u>5,200</u>	<u>20,795</u>
<u>38,134</u>	<u>17,997</u>	<u>37,148</u>	<u>1,630</u>	<u>-</u>	<u>212,803</u>	<u>69,266</u>	<u>339,209</u>	<u>113,617</u>	<u>165,874</u>
-	-	-	-	-	3,284	-	-	-	(13,867)
-	-	-	-	-	(3,284)	3,284	-	-	-
-	-	-	-	-	0	3,284	-	-	(13,867)
-	-	-	-	-	-	-	-	-	13,867
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ 3,284</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 0</u>

(continued)

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
COMBINING STATEMENT OF ACTIVITIES
Year Ended September 30, 2008

	Linn County Empowerment Wrap Around '09	Jones County Empowerment Transportation '08	Jones County Empowerment Transportation '09	Senior Employment 08	Senior Employment 09	Delta Dental I Smile
REVENUE AND SUPPORT						
Government grants, fees and support	\$ 43,984	\$ 23,632	\$ 5,608	\$ 220,040	\$ 73,274	\$ -
United Way	20,690	-	-	-	-	-
Contributions and public support	-	-	-	-	-	6,200
Program income	-	-	-	52,135	15,991	-
Sales to public	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
CSBG transferred	-	-	-	-	-	-
Unrestricted revenue transferred	-	-	-	-	-	-
Internal service fee	-	-	-	-	-	-
In-kind contributions	-	-	-	-	-	-
Total revenue and support	<u>64,674</u>	<u>23,632</u>	<u>5,608</u>	<u>272,175</u>	<u>89,265</u>	<u>6,200</u>
EXPENSES						
Salaries and wages	33,877	268	56	47,884	18,018	-
Paid release	-	-	-	-	-	-
Employee fringes and payroll taxes	17,494	147	33	42,492	15,441	-
Enrollee wages	-	-	-	155,526	51,388	-
Contract services and fees	-	10,972	2,731	-	-	-
Training	-	-	-	-	-	-
Travel	-	-	-	164	50	-
Supplies and materials	-	1,096	549	-	-	2,608
Assistance to individuals	-	11,090	2,225	-	-	-
Occupancy	-	-	-	-	-	-
Printing	-	-	-	-	-	-
Equipment and repairs	-	-	-	953	-	-
Memberships	-	-	-	-	-	-
Telephone	-	-	-	902	276	-
Depreciation	-	-	-	-	-	-
Postage	-	-	-	64	91	-
Insurance	-	-	-	-	-	-
Other direct costs	-	-	-	-	-	-
In-kind services and supplies	-	-	-	-	-	-
Indirect costs	<u>51,372</u>	<u>23,574</u>	<u>5,595</u>	<u>247,986</u>	<u>85,264</u>	<u>2,608</u>
Total expenses	<u>58,893</u>	<u>23,632</u>	<u>5,608</u>	<u>258,626</u>	<u>89,265</u>	<u>2,608</u>
CHANGE IN NET ASSETS, BEFORE TRANSFERS						
Interfund transfers	5,781	-	-	13,549	-	3,592
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>(26,217)</u>	<u>26,217</u>	<u>-</u>
CHANGE IN NET ASSETS						
Total	5,781	-	-	(12,668)	26,217	3,592
NET ASSETS, BEGINNING OF YEAR						
Total	-	-	-	12,668	-	-
NET ASSETS, END OF YEAR						
Total	<u>\$ 5,781</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (0)</u>	<u>\$ 26,217</u>	<u>\$ 3,592</u>

WIC/Alliance Local	First Call for Help '08	First Call for Help '09	United Way 08	United Way 09	Johnson Co United Way Consumer Ed	Local Child Care Operations '08	Local Child Care Operations '09	Parent Committee 08	Parent Committee 09
\$ 50,697	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,178	\$ 6,928	\$ -	\$ -
-	178,313	69,433	(285,617)	584,705	-	102,547	265	-	-
10,980	-	-	-	-	-	6,465	1,000	3,032	-
-	-	-	-	-	-	3,280	-	-	-
-	-	-	-	-	-	-	-	4,757	-
11,824	-	-	-	-	205	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
<u>73,501</u>	<u>178,313</u>	<u>69,433</u>	<u>(285,617)</u>	<u>584,705</u>	<u>205</u>	<u>132,469</u>	<u>8,192</u>	<u>7,788</u>	<u>-</u>
-	107,577	35,728	-	-	134	24,774	3,840	-	-
-	-	-	-	-	-	-	-	-	-
-	61,889	20,567	-	-	71	9,359	2,236	-	-
-	-	-	-	-	-	-	-	-	-
51,265	-	-	-	-	285	-	-	-	-
-	(33)	263	-	-	217	-	-	-	-
50	626	32	-	-	-	-	-	-	-
337	625	243	-	-	211	1,562	851	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	218	-	-	-
-	347	-	-	-	-	-	-	-	-
-	50	-	-	-	-	-	-	-	-
72	2,094	139	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	600	25	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
13,466	150	-	-	-	-	2,401	1,613	9,969	811
-	-	-	-	-	-	-	-	-	-
<u>65,190</u>	<u>173,925</u>	<u>56,996</u>	<u>-</u>	<u>-</u>	<u>918</u>	<u>38,313</u>	<u>8,539</u>	<u>9,969</u>	<u>811</u>
<u>1,960</u>	<u>23,876</u>	<u>7,932</u>	<u>-</u>	<u>-</u>	<u>29</u>	<u>36,852</u>	<u>9,597</u>	<u>-</u>	<u>-</u>
<u>67,150</u>	<u>197,801</u>	<u>64,928</u>	<u>-</u>	<u>-</u>	<u>947</u>	<u>75,165</u>	<u>18,137</u>	<u>9,969</u>	<u>811</u>
6,351	(19,488)	4,505	(285,617)	584,705	(742)	57,304	(9,944)	(2,181)	(811)
-	(3,196)	3,196	4,955	-	-	(123,335)	123,335	(20,328)	20,328
6,351	(22,684)	7,701	(280,662)	584,705	(742)	(66,031)	113,391	(22,509)	19,517
-	22,684	-	280,662	-	742	66,031	-	22,509	-
<u>\$ 6,351</u>	<u>\$ (0)</u>	<u>\$ 7,701</u>	<u>\$ (0)</u>	<u>\$ 584,705</u>	<u>\$ (0)</u>	<u>\$ 0</u>	<u>\$ 113,391</u>	<u>\$ -</u>	<u>\$ 19,517</u>

(continued)

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
 COMBINING STATEMENT OF ACTIVITIES
 Year Ended September 30, 2008

	College Community Schools '08	College Community Schools '09	Maquoketa Valley Assistance 08	Amana Assistance 08	East Central Assistance 08	Farmers Electric Assistance
REVENUE AND SUPPORT						
Government grants, fees and support	\$ 3,880	\$ 6,920	\$ -	\$ -	\$ -	\$ -
United Way	-	-	-	-	-	-
Contributions and public support	-	-	392	800	3,711	-
Program income	5,134	-	-	-	-	-
Sales to public	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
CSBG transferred	5,074	9,800	-	-	-	-
Unrestricted revenue transferred	-	-	-	-	-	-
Internal service fee	-	-	-	-	-	-
In-kind contributions	-	-	-	-	-	-
Total revenue and support	<u>14,088</u>	<u>16,720</u>	<u>392</u>	<u>800</u>	<u>3,711</u>	<u>-</u>
EXPENSES						
Salaries and wages	5,342	4,577	-	-	-	-
Paid release	-	-	-	-	-	-
Employee fringes and payroll taxes	1,161	835	-	-	-	-
Enrollee wages	-	-	-	-	-	-
Contract services and fees	-	1,206	-	-	-	-
Training	-	-	-	-	-	-
Travel	95	-	-	-	-	-
Supplies and materials	415	251	-	-	-	-
Assistance to individuals	-	-	300	300	650	200
Occupancy	5,045	2,061	-	-	-	-
Printing	-	-	-	-	-	-
Equipment and repairs	-	-	-	-	-	-
Memberships	-	-	-	-	-	-
Telephone	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Other direct costs	844	563	-	-	-	-
In-kind services and supplies	-	-	-	-	-	-
Indirect costs	<u>12,902</u>	<u>9,494</u>	<u>300</u>	<u>300</u>	<u>650</u>	<u>200</u>
Total expenses	<u>14,088</u>	<u>10,510</u>	<u>300</u>	<u>300</u>	<u>650</u>	<u>200</u>
CHANGE IN NET ASSETS, BEFORE TRANSFERS	-	6,210	92	500	3,061	(200)
Interfund transfers	-	-	-	-	-	-
CHANGE IN NET ASSETS	-	6,210	92	500	3,061	(200)
NET ASSETS, BEGINNING OF YEAR	-	-	339	1,059	1,435	373
NET ASSETS, END OF YEAR	<u>\$ -</u>	<u>\$ 6,210</u>	<u>\$ 431</u>	<u>\$ 1,559</u>	<u>\$ 4,496</u>	<u>\$ 173</u>

Linn Co REC Assistance 08	Linn Co REC Assistance 08	TIP REC Assistance 08	Coggon Municipal 08	Aquilla 08	Alliant Home Town Care Supplemental	Alliant Home Town Care 07	Alliant Home Town Care 08	Mid American Assistance Supplemental	Mid American Assistance Operations 07
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5,073	-	1,256	-	1,988	-	2,403 (810)	93,681	-	18,921
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
<u>5,073</u>	<u>-</u>	<u>1,256</u>	<u>-</u>	<u>1,988</u>	<u>-</u>	<u>1,593</u>	<u>93,681</u>	<u>-</u>	<u>18,921</u>
-	-	-	-	-	-	885	218	-	8
-	-	-	-	-	-	504	126	-	5
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
4,180	-	100	-	1,180	74,648	750	7,371	187,303	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
<u>4,180</u>	<u>-</u>	<u>100</u>	<u>-</u>	<u>1,180</u>	<u>74,648</u>	<u>2,139</u>	<u>7,715</u>	<u>187,303</u>	<u>13</u>
-	-	-	-	-	-	204	41	-	2
<u>4,180</u>	<u>-</u>	<u>100</u>	<u>-</u>	<u>1,180</u>	<u>74,648</u>	<u>2,343</u>	<u>7,756</u>	<u>187,303</u>	<u>15</u>
893	-	1,156	-	808	(74,648)	(750)	85,925	(187,303)	18,906
-	-	-	-	-	-	(81,768)	81,768	-	(160,276)
893	-	1,156	-	808	(74,648)	(82,518)	167,693	(187,303)	(141,370)
<u>7,467</u>	<u>-</u>	<u>2,433</u>	<u>1,455</u>	<u>1,479</u>	<u>216,650</u>	<u>82,518</u>	<u>-</u>	<u>238,152</u>	<u>141,370</u>
\$ 8,360	\$ -	\$ 3,589	\$ 1,455	\$ 2,287	\$ 142,002	\$ -	\$ 167,693	\$ 50,849	\$ 0

(continued)

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
COMBINING STATEMENT OF ACTIVITIES
Year Ended September 30, 2008

	Mid American Assistance Operations 08	Local Assistance Operations	Washington Co Local Assistance 08	Washington Co Local Assistance 09	Homeless Children Trust	Benton Local '08
REVENUE AND SUPPORT						
Government grants, fees and support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,083
United Way	-	-	-	-	-	33,457
Contributions and public support	60,006	37,857	16,775	3,125	11,043	298
Program income	-	10,440	-	-	-	44,137
Sales to public	-	-	-	-	-	-
Investment income	-	-	-	-	-	-
CSBG transferred	-	179,612	-	-	-	49
Unrestricted revenue transferred	-	-	-	-	-	-
Internal service fee	-	-	-	-	-	-
In-kind contributions	-	-	-	-	-	-
Total revenue and support	60,006	227,910	16,775	3,125	11,043	154,024
EXPENSES						
Salaries and wages	3	98,753	-	-	-	58,968
Paid release	-	-	-	-	-	-
Employee fringes and payroll taxes	2	54,210	-	-	-	30,967
Enrollee wages	-	-	-	-	-	-
Contract services and fees	-	-	-	-	-	-
Training	-	-	-	-	-	-
Travel	-	1,289	-	-	-	13,387
Supplies and materials	-	-	-	-	254	4,217
Assistance to individuals	3,757	11,649	3,903	4,103	23,043	5,768
Occupancy	-	3,211	-	-	-	32,099
Printing	-	-	-	-	-	-
Equipment and repairs	-	886	-	-	-	767
Memberships	-	-	-	-	-	-
Telephone	-	-	-	-	-	-
Depreciation	-	-	-	-	-	913
Postage	-	25	-	-	292	640
Insurance	-	-	-	-	-	-
Other direct costs	-	11,662	-	-	145	104
In-kind services and supplies	-	-	-	-	-	-
	3,762	181,684	3,903	4,103	23,735	147,829
Indirect costs	1	20,017	-	-	-	13,105
Total expenses	3,762	201,702	3,903	4,103	23,735	160,934
CHANGE IN NET ASSETS, BEFORE TRANSFERS	56,243	26,208	12,871	(978)	(12,692)	(6,910)
Interfund transfers	160,276	-	(19,704)	19,704	-	(26,756)
CHANGE IN NET ASSETS	216,519	26,208	(6,833)	18,726	(12,692)	(33,666)
NET ASSETS, BEGINNING OF YEAR	-	22,453	6,833	-	25,965	33,666
NET ASSETS, END OF YEAR	\$ 216,519	\$ 48,661	\$ 0	\$ 18,726	\$ 13,273	\$ (0)

Benton Local '09	CDBG Cedar Rapids '08	CDBG Cedar Rapids '09	City of C.R. Lead Grant	Iowa City Home Invest 08	Marion TIF Funds	Benton Co Local Housing 09	Benton Co Local Housing 08	Transitional Housing Local '08	Transitional Housing Local '09
\$ 39,077	\$ 37,296	\$ 9,609	\$ 280,950	\$ 115,000	\$ 73,900	\$ 4,818	\$ 14,033	\$ -	\$ -
11,153	-	-	-	-	-	-	-	-	-
14	-	-	-	-	-	-	-	-	-
17,807	-	-	-	-	-	1,014	7,028	66,518	18,040
-	-	-	-	-	-	-	-	-	-
6,000	778	-	-	-	-	8,000	20,869	7,992	21,500
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
<u>74,050</u>	<u>38,074</u>	<u>9,609</u>	<u>280,950</u>	<u>115,000</u>	<u>73,900</u>	<u>13,832</u>	<u>41,930</u>	<u>74,510</u>	<u>39,540</u>
20,436	23,847	6,076	-	-	-	973	4,720	31,192	13,266
-	-	-	-	-	-	-	-	-	-
10,716	13,449	3,532	-	-	-	560	2,695	18,009	7,772
-	-	-	280,950	-	-	1,265	14,919	3,888	1,697
-	-	-	-	-	-	-	-	-	-
4,569	-	-	-	-	-	82	467	2,091	1,164
7,038	-	-	-	-	-	46	606	4,489	(1,011)
3,616	-	-	-	-	-	-	-	-	-
10,850	-	-	-	115,000	73,900	3,345	10,546	7,690	4,210
-	-	-	-	-	-	-	-	-	-
224	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	399	884	718	273
323	-	-	-	-	-	4,656	1,690	1,169	8,504
301	-	-	-	-	-	-	-	11	13
-	-	-	-	-	-	107	1,178	3,553	409
-	-	-	-	-	-	8	44	474	(126)
-	-	-	-	-	-	-	-	-	-
<u>58,073</u>	<u>37,296</u>	<u>9,609</u>	<u>280,950</u>	<u>115,000</u>	<u>73,900</u>	<u>11,441</u>	<u>37,749</u>	<u>73,285</u>	<u>36,172</u>
4,537	778	-	-	-	-	216	1,050	6,933	2,945
<u>62,610</u>	<u>38,074</u>	<u>9,609</u>	<u>280,950</u>	<u>115,000</u>	<u>73,900</u>	<u>11,657</u>	<u>38,799</u>	<u>80,218</u>	<u>39,117</u>
11,440	-	-	-	-	-	2,175	3,130	(5,708)	423
26,756	-	-	-	-	-	171,139	(171,139)	(546,427)	546,427
38,196	-	-	-	-	-	173,314	(168,009)	(552,135)	546,850
-	-	-	-	-	-	-	168,009	552,135	-
<u>\$ 38,196</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 173,314</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 546,850</u>

(continued)

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
COMBINING STATEMENT OF ACTIVITIES
Year Ended September 30, 2008

	Inn Circle Local Operations '09	Inn Circle Local Operations '08	Johnson Local Operations '09	Johnson Local Operations '08	Washington Local Operations '08	Washington Local Operations '09
REVENUE AND SUPPORT						
Government grants, fees and support	\$ 6,908	\$ 20,723	\$ -	\$ -	\$ 90,000	\$ 30,000
United Way	14,771	44,312	-	-	-	-
Contributions and public support	50	1,341	-	1,307	35,530	250
Program income	-	-	49,050	142,964	23,909	30,818
Sales to public	616	1,838	-	-	3,123	1,355
Investment income	-	-	-	-	-	-
CSBG transferred	21,000	19,279	18,000	22,116	(13,200)	6,000
Unrestricted revenue transferred	-	-	-	-	-	-
Internal service fee	-	-	-	-	-	-
In-kind contributions	-	-	-	-	-	-
Total revenue and support	<u>43,345</u>	<u>87,493</u>	<u>67,050</u>	<u>166,387</u>	<u>139,362</u>	<u>68,423</u>
EXPENSES						
Salaries and wages	1,882	1,749	16,839	27,986	28,876	11,732
Paid release	-	-	-	-	-	-
Employee fringes and payroll taxes	211	206	7,859	13,452	16,380	6,322
Enrollee wages	-	-	124	1,109	-	-
Contract services and fees	-	-	8,202	20,776	3,069	104
Training	398	100	(401)	500	400	-
Travel	954	1,245	786	4,201	736	206
Supplies and materials	214	437	1,527	9,080	2,071	16,852
Assistance to individuals	-	-	79	182	-	-
Occupancy	6,138	17,542	13,674	39,337	18,579	19,785
Printing	-	-	-	-	-	-
Equipment and repairs	-	-	27	940	132	235
Memberships	-	-	-	-	-	-
Telephone	508	2,029	326	1,464	-	-
Depreciation	77,077	(47,647)	72,824	(51,092)	-	-
Postage	163	619	-	167	117	42
Insurance	252	2,767	947	9,476	-	-
Other direct costs	(512)	640	77	1,290	3,229	5,056
In-kind services and supplies	-	-	-	-	-	-
Indirect costs	<u>87,283</u>	<u>(20,313)</u>	<u>122,890</u>	<u>78,867</u>	<u>73,589</u>	<u>60,334</u>
Total expenses	<u>98,146</u>	<u>7,448</u>	<u>129,051</u>	<u>97,313</u>	<u>80,007</u>	<u>62,938</u>
CHANGE IN NET ASSETS, BEFORE TRANSFERS	(54,801)	80,045	(62,001)	69,073	59,355	5,485
Interfund transfers	435,793	(435,793)	83,253	(83,253)	(82,574)	82,574
CHANGE IN NET ASSETS	380,992	(355,748)	21,252	(14,180)	(23,219)	88,059
NET ASSETS, BEGINNING OF YEAR	-	355,748	-	14,180	23,219	-
NET ASSETS, END OF YEAR	<u>\$ 380,992</u>	<u>\$ (0)</u>	<u>\$ 21,252</u>	<u>\$ 0</u>	<u>\$ (0)</u>	<u>\$ 88,059</u>

Greater C.R. Community Foundation '09	Greater C.R. Community Foundation '08
\$ -	\$ -
-	-
9,339	1,000
-	-
-	-
-	-
-	-
-	-
-	-
<u>9,339</u>	<u>1,000</u>
-	-
-	-
-	-
-	-
-	-
-	-
-	5,119
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	5,119
-	-
-	<u>5,119</u>
9,339	(4,119)
-	-
9,339	(4,119)
-	<u>4,119</u>
<u>\$ 9,339</u>	<u>\$ 0</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
Head Start 07CCCH 6114-44
Contract Period 1/1/08 - 12/31/08

	Approved Budget	Actual 1/1/08-9/30/08
REVENUE		
U.S. Department of Health and Human Services Program income and other support	\$ 5,357,283	\$ 4,073,305
In-kind contributions	420,247	315,136
Sub-total	5,777,530	4,388,441
Other program cash match support	918,806	626,544
TOTAL PROGRAM REVENUE	\$ 6,696,336	\$ 5,014,985
EXPENSE		
Cash:		
Personnel	\$ 2,396,285	\$ 1,568,115
Fringe benefits	1,166,944	882,170
Travel	5,896	43,268
Equipment	19,700	29,687
Supplies	112,401	126,065
Contractual	445,644	617,307
Facilities/construction	13,700	12,842
Other	649,743	449,593
Indirect costs	546,970	344,259
Total cash expense	5,357,283	4,073,305
Non-cash:		
Donated services and activities	54,085	21,025
Donated salaries	173,912	155,623
Donated space	192,250	138,488
Total non-cash expense	420,247	315,136
Other program cash match expense	918,806	626,544
TOTAL PROGRAM EXPENSE	\$ 6,696,336	\$ 5,014,985

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
Head Start 07CH 6114-42
Contract Period 1/1/07 - 12/31/07

	<u>Approved Budget</u>	<u>Total</u>	<u>Actual 10/1/07-12/31/07</u>	<u>Actual 1/1/07-9/30/07</u>
REVENUE				
U.S. Department of Health and Human Services	\$ 5,356,212	\$ 5,356,212	\$ 1,322,304	\$ 4,033,908
In-kind contributions	<u>420,222</u>	<u>444,728</u>	<u>128,013</u>	<u>316,715</u>
Sub-total	5,776,434	5,800,940	1,450,317	4,350,623
Other program cash match support	<u>918,806</u>	<u>894,951</u>	<u>203,432</u>	<u>691,519</u>
TOTAL PROGRAM REVENUE	<u>\$ 6,695,240</u>	<u>\$ 6,695,891</u>	<u>\$ 1,653,749</u>	<u>\$ 5,042,142</u>
EXPENSE				
Cash:				
Personnel	\$ 2,495,229	\$ 2,131,518	\$ 509,033	\$ 1,622,485
Fringe benefits	1,117,811	1,148,568	278,369	870,199
Travel	1,921	56,733	12,060	44,673
Equipment	6,000	18,563	3,650	14,913
Supplies	83,250	131,447	21,619	109,828
Contractual	420,442	802,123	227,629	574,494
Facilities/construction	12,000	10,590	3,451	7,139
Other	627,552	579,642	149,465	430,177
Indirect costs	<u>592,007</u>	<u>477,028</u>	<u>117,028</u>	<u>360,000</u>
Sub-total	5,356,212	5,356,212	1,322,304	4,033,908
Total cash expense	<u>5,356,212</u>	<u>5,356,212</u>	<u>1,322,304</u>	<u>4,033,908</u>
Non-cash and program match:				
Donated services and activities	54,060	40,757	7,453	33,304
Donated partnership	173,912	214,250	74,398	139,852
Donated space	<u>192,250</u>	<u>189,722</u>	<u>46,163</u>	<u>143,559</u>
Sub-total	420,222	444,728	128,013	316,715
Other program cash match expense	<u>918,806</u>	<u>894,951</u>	<u>203,432</u>	<u>691,519</u>
Total contract expense	6,695,240	6,695,891	1,653,749	5,042,142
Depreciation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL PROGRAM EXPENSE	<u>\$ 6,695,240</u>	<u>\$ 6,695,891</u>	<u>\$ 1,653,749</u>	<u>\$ 5,042,142</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
Transitional Housing HUD V Iowa City
Project Number IA26B701017
Contract Period 7/1/08 - 6/30/09

	Approved Budget	Actual 7/1/08-9/30/08
REVENUE		
Federal HUD revenue:		
U.S. Department of Housing and Urban Development	\$ 213,828	\$ 37,794
Match requirement participants fees	60,512	10,659
TOTAL PROGRAM REVENUE	\$ 274,340	\$ 48,452
EXPENSE		
Federal HUD expense:		
Operating	\$ 115,201	\$ 29,404
Supportive Services	88,445	16,502
Administrative	10,182	2,546
Total HUD expense	213,828	48,452
Match requirement expense	60,512	13,203
TOTAL PROGRAM EXPENSE	\$ 274,340	\$ 61,655

Transitional Housing HUD V Iowa City
Project Number IA26B501010
Contract Period 7/1/07 - 6/30/08

	Approved Budget	Total	Actual 10/1/07-6/30/08	Actual 7/1/07-9/30/07
REVENUE				
Federal HUD revenue:				
U.S. Department of Housing and Urban Development	\$ 213,827	\$ 213,827	\$ 147,222	\$ 66,605
Match requirement participants fees	60,512	60,512	48,415	12,097
TOTAL PROGRAM REVENUE	\$ 274,339	\$ 274,339	\$ 195,637	\$ 78,702
EXPENSE				
Federal HUD expense:				
Operating	\$ 115,200	\$ 115,200	\$ 62,397	\$ 52,803
Supportive services	88,445	88,445	65,092	23,353
Administrative	10,182	10,182	7,636	2,546
Total HUD expense	213,827	213,827	135,125	78,702
Match requirement expense	60,512	60,512	48,833	11,679
Total federal program expense	274,339	274,339	183,958	90,381
TOTAL PROGRAM EXPENSE	\$ 274,339	\$ 274,339	\$ 183,958	\$ 90,381

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
 Transitional Housing HUD II Cedar Rapids
 Project Number IA26B701001
 Contract Period 7/1/08 - 6/30/09

	Approved Budget	Actual 7/1/08-9/30/09
REVENUE		
Federal HUD revenue:		
U.S. Department of Housing and Urban Development	\$ 466,174	\$ 95,653
Match requirement participants fees	136,670	39,634
TOTAL PROGRAM REVENUE	\$ 602,844	\$ 135,287
EXPENSE		
Federal HUD expense:		
Operating	\$ 308,078	\$ 91,302
Supportive Services	135,898	38,436
Administrative	22,198	5,549
Total HUD expense	466,174	135,287
Match requirement expense	136,670	40,347
TOTAL PROGRAM EXPENSE	\$ 602,844	\$ 175,634

Transitional Housing HUD II Cedar Rapids
Project Number IA26B501012
Contract Period 7/1/07 - 6/30/08

	Approved Budget	Total	Actual 10/1/07-6/30/08	Actual 7/1/07-9/30/07
REVENUE				
Federal HUD revenue:				
U.S. Department of Housing and Urban Development	\$ 466,174	\$ 452,708	\$ 352,218	\$ 100,490
Match requirement participants fees	136,668	111,092	83,954	27,138
TOTAL PROGRAM REVENUE	\$ 602,842	\$ 563,800	\$ 436,172	\$ 127,628
EXPENSE				
Federal HUD expense:				
Operating	\$ 308,078	\$ 294,612	\$ 215,762	\$ 78,850
Supportive services	135,898	135,898	92,669	43,229
Administrative	22,198	22,198	16,649	5,549
Total HUD expense	466,174	452,708	325,080	127,628
Match requirement expense	136,668	181,359	134,934	46,425
TOTAL PROGRAM EXPENSE	\$ 602,842	\$ 634,068	\$ 460,015	\$ 174,053

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
Transitional Housing HUD Chronically Homeless
Project Number IA26B701007
Contract Period 7/1/08 - 6/30/09

	<u>Approved Budget</u>	<u>Actual 07/1/08-9/30/08</u>
REVENUE		
Federal HUD revenue:		
U.S. Department of Housing and Urban Development	\$ 26,750	\$ 11,957
Match requirement CSBG	<u>6,369</u>	<u>9,385</u>
TOTAL PROGRAM REVENUE	<u>\$ 33,119</u>	<u>\$ 21,342</u>
EXPENSE		
Federal HUD expense:		
Supportive Services	\$ 25,476	\$ 17,590
Administrative	<u>1,274</u>	<u>1,274</u>
Total HUD expense	26,750	18,864
Match requirement expense	<u>6,369</u>	<u>6,752</u>
TOTAL PROGRAM EXPENSE	<u>\$ 33,119</u>	<u>\$ 25,616</u>

Transitional Housing HUD Chronically Homeless
Project Number IA26B501025
Contract Period 7/1/07 - 6/30/08

	<u>Approved Budget</u>	<u>Total</u>	<u>Actual 10/1/07-6/30/08</u>	<u>Actual 7/1/07-9/30/07</u>
REVENUE				
Federal HUD revenue:				
U.S. Department of Housing and Urban Development	\$ 36,852	\$ 30,701	\$ 26,900	\$ 3,801
Match requirement CSBG Income	<u>8,894</u>	<u>12,175</u>	<u>9,258</u>	<u>2,917</u>
TOTAL PROGRAM REVENUE	<u>\$ 45,746</u>	<u>\$ 42,876</u>	<u>\$ 36,158</u>	<u>\$ 6,718</u>
EXPENSE				
Federal HUD expense:				
Supportive services	\$ 35,578	\$ 29,428	\$ 23,698	\$ 5,730
Administrative	<u>1,274</u>	<u>1,274</u>	<u>286</u>	<u>988</u>
Total HUD expense	36,852	30,702	23,984	6,718
Match requirement expense	<u>8,894</u>	<u>7,357</u>	<u>7,270</u>	<u>87</u>
TOTAL PROGRAM EXPENSE	<u>\$ 45,746</u>	<u>\$ 38,059</u>	<u>\$ 31,254</u>	<u>\$ 6,805</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
Community Services Block Grant (CSBG 08-02CC)
Contract Period 10/1/07 - 1/31/2009

	Approved Budget	Actual 10/1/07-9/30/08
REVENUE		
Iowa Department of Human Rights	\$ 782,851	\$ 556,423
Transferred revenue:		
Trans Hsg CR	69,000	21,000
Trans Hsg IC	93,500	18,000
Trans Hsg Rural Counties	59,400	20,869
Linn Perm Housing Homeless	32,000	26,000
Support Chronically Homeless	5,500	10,547
Counseling/Homeless Prevention	3,040	(456)
Maternal-Child Health Hawki	14,600	13,762
Rural Sr. Services/Vinton FRC	25,200	6,000
Head Start/Early Head Start	201,200	165,675
Second Harvest Food Res	36,700	-
Child Adult Food Program Homes	18,000	25,396
Liheap/A&R Utility Assist	159,126	162,612
Residential Env Services	-	1,633
Daycare Home Prov Dev	16,000	18,843
CCR&R	5,500	4,000
College Comm School Age	13,300	11,816
QCCI	6,300	10,821
Total transferred revenue	758,366	516,519
NET REVENUE	\$ 24,485	\$ 39,904
EXPENSE		
Personnel costs	\$ 45,844	\$ 27,335
Travel	1,000	814
Consultants	4,000	-
Other costs	5,481	224
Indirect costs	6,420	3,828
TOTAL EXPENSE	\$ 62,745	\$ 32,201

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
Community Services Block Grant (CSBG 07-02CC)
Contract Period 10/1/06 - 12/31/07

	<u>Approved Budget</u>	<u>Total</u>	<u>Actual 10/1/07-12/31/07</u>	<u>Actual 10/1/06-9/30/07</u>
REVENUE				
Iowa Department of Human Rights	\$ 782,851	\$ 782,851	\$ 220,744	\$ 562,107
Transferred revenue:				
Benton Co Operations	-	-	-	-
Trans Hsg CR	54,200	56,952	19,278	37,674
Trans Hsg IC	91,700	81,569	22,321	59,248
Trans Hsg Washington	35,100	8,921	(13,200)	22,121
Linn Perm Housing Homeless	24,400	24,400	7,992	16,408
Support Chronically Homeless	16,300	34,046	22,096	11,950
Counseling/Homeless Prevention	3,700	3,320	3,029	291
Maternal-Child Health Hawki	8,200	8,200	1,908	6,292
Rural Sr. Services/Vinton FRC	64,000	47,094	49	47,045
Head Start/Early Head Start	264,551	304,335	57,937	246,398
Second Harvest Food Res	40,000	25,000	25,000	-
Child Adult Food Program Homes	32,000	35,681	18,482	17,199
Liheap/A&R Utility Assist	39,000	41,718	17,000	24,718
Residential Env Services	-	-	-	-
Daycare Home Prov Dev	15,200	15,200	3,585	11,615
CCR&R	6,000	12,000	10,500	1,500
College Comm School Age	9,400	7,000	3,058	3,942
QCCI	8,500	8,808	2,574	6,234
Total transferred revenue	<u>712,251</u>	<u>714,245</u>	<u>201,610</u>	<u>512,635</u>
NET REVENUE	<u>\$ 70,600</u>	<u>\$ 68,606</u>	<u>\$ 19,134</u>	<u>\$ 49,472</u>
EXPENSE				
Personnel costs	\$ 45,246	\$ 43,170	\$ 11,266	\$ 31,904
Travel	1,200	1,161	259	902
Consultants	17,870	17,870	5,722	12,148
Other costs	422	294	270	24
Indirect costs	<u>5,862</u>	<u>6,112</u>	<u>1,618</u>	<u>4,494</u>
TOTAL EXPENSE	<u>\$ 70,600</u>	<u>\$ 68,606</u>	<u>\$ 19,134</u>	<u>\$ 49,472</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
Low Income Home Energy Assistance Program
Contract Number LIHEAP 08-02C
Contract Period 10/1/07 - 9/30/08

	Approved Budget	Actual
REVENUE		
Iowa Department of Human Rights	\$ 3,288,130	\$ 3,270,038
 EXPENSE		
Regular assistance	\$ 2,575,585	\$ 2,557,493
Energy crisis intervention payments	178,588	178,588
Client services	62,628	62,628
Developmental Assessment & Resolution Program (DARP)	39,400	39,400
Summer deliverable fuel payments	206,469	206,469
Administration costs	225,460	225,460
TOTAL EXPENSE	\$ 3,288,130	\$ 3,270,038

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
Weatherization Assistance Programs
Contract Number DOE 08-02C
Contract Period 4/1/08 - 3/31/09

	Approved Budget	Actual 4/1/08-9/30/08
REVENUE		
Iowa Department of Human Rights	\$ 509,934	\$ 444,779
EXPENSE		
Administration	\$ 29,673	\$ 25,888
Support	124,512	121,962
Health and safety	96,052	83,733
Labor	129,848	137,957
Materials	129,848	75,240
TOTAL EXPENSE	\$ 509,934	\$ 444,779

Contract Number DOE 07-02C
Contract Period 4/1/07 - 3/31/08

	Approved Budget	Total	Actual 10/1/07-3/31/08	Actual 4/1/07-9/30/07
REVENUE				
Iowa Department of Human Rights	\$ 455,235	\$ 455,235	\$ 14,867	\$ 440,368
EXPENSE				
Administration	\$ 26,471	\$ 26,471	\$ 832	\$ 25,639
Support	111,161	141,573	5,198	136,375
Health and safety	85,753	86,131	2,495	83,636
Labor	115,925	121,304	3,843	117,461
Materials	115,925	79,757	2,500	77,257
TOTAL EXPENSE	\$ 455,235	\$ 455,235	\$ 14,867	\$ 440,368

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
Weatherization Assistance Programs
Contract Number HEAP 08A-02C
Contract Period 1/1/08 -12/31/2008

	Approved Budget	Actual 1/1/08-9/30/08
REVENUE		
Iowa Department of Human Rights	\$ 825,945	\$ 413,054
EXPENSE		
Administration	\$ 42,169	\$ 7,752
Support	195,192	208,440
Labor	203,558	38,002
Materials	203,558	53,868
Insurance	20,892	20,892
Health and safety	150,577	78,857
Training and equipment	10,000	5,243
Other	-	-
Total federal expense	825,945	413,054
Depreciation - temp restricted	-	-
TOTAL EXPENSE	\$ 825,945	\$ 413,054

Contract Number HEAP 07-02C
Contract Period 1/1/07 - 12/31/07

	Approved Budget	Total	Actual 10/1/07-12/31/07	Actual 1/1/07-9/30/07
REVENUE				
Iowa Department of Human Rights	\$ 637,161	\$ 500,673	\$ 250,419	\$ 250,254
EXPENSE				
Administration	\$ 32,714	\$ 25,341	\$ 24,080	\$ 1,261
Support	148,719	113,072	73,690	39,382
Health and safety	114,725	157,885	81,958	75,927
Labor	155,091	104,715	52,205	52,510
Materials	155,091	68,840	10,724	58,116
Insurance	20,821	20,821	-	20,821
Training and equipment	10,000	10,000	7,763	2,237
Total federal expense	637,161	500,673	250,419	250,254
Depreciation - temp restricted	-	-	-	-
TOTAL EXPENSE	\$ 637,161	\$ 500,673	\$ 250,419	\$ 250,254

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
Weatherization Assistance Programs
IES Utilities, Inc.
Contract Number IP&L 08-02C
Contract Period 1/1/08 - 12/31/08

	Approved Budget	Actual 1/1/08-9/30/08
REVENUE		
Iowa Department of Human Rights	\$ 262,670	\$ 95,137
EXPENSE		
Administration	\$ 13,133	\$ 3,531
Support	26,267	10,727
Labor	111,635	43,114
Materials	111,635	37,766
TOTAL EXPENSE	\$ 262,670	\$ 95,137

Contract Number IP&L 07-02C
Contract Period 1/1/07 - 12/31/07

	Approved Budget	Total	Actual 10/1/07-12/31/07	Actual 1/1/07-9/30/07
REVENUE				
Iowa Department of Human Rights	\$ 277,670	\$ 277,670	\$ 69,452	\$ 208,218
EXPENSE				
Administration	\$ 13,883	\$ 13,883	\$ 3,473	\$ 10,410
Support	27,767	27,767	6,953	20,814
Labor	118,010	121,372	29,906	91,466
Materials	118,010	114,648	29,120	85,528
TOTAL EXPENSE	\$ 277,670	\$ 277,670	\$ 69,452	\$ 208,218

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
Weatherization Assistance Programs
Mid American Energy Company
Contract Number MEC 08-02C
Contract Period 1/1/08 - 12/31/08

	Approved Budget	Actual 1/1/08-9/30/08
REVENUE		
Iowa Department of Human Rights	\$ 236,921	\$ 220,031
EXPENSE		
Administration	\$ 11,847	\$ 10,081
Support	23,692	22,924
Labor	100,691	104,387
Materials	100,691	82,639
TOTAL EXPENSE	\$ 236,921	\$ 220,031

Contract Number MEC 07-02C
Contract Period 1/1/07 - 12/31/07

	Approved Budget	Total	Actual 10/1/07-12/31/07	Actual 1/1/07-9/30/07
REVENUE				
Iowa Department of Human Rights	\$ 249,531	\$ 249,531	\$ 29,500	\$ 220,031
EXPENSE				
Administration	\$ 12,477	\$ 12,477	\$ 1,475	\$ 11,002
Support	24,953	24,950	2,947	22,003
Labor	106,050	134,995	17,528	117,467
Materials	106,051	77,109	7,550	69,559
TOTAL EXPENSE	\$ 249,531	\$ 249,531	\$ 29,500	\$ 220,031

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
Weatherization Assistance Programs
Aquila Natural Gas
Contract Number AQU-08-02C
Contract Period 1/1/08 - 12/31/08

	Approved Budget	Actual 1/1/08-9/30/08
REVENUE		
Iowa Department of Human Rights	\$ 9,796	\$ 6,124
EXPENSE		
Administration	\$ 490	\$ 306
Support	980	612
Labor	4,163	2,796
Materials	4,163	2,410
TOTAL EXPENSE	\$ 9,796	\$ 6,124

Contract Number AQU-07-02C
Contract Period 1/1/07 - 12/31/07

	Approved Budget	Total	Actual 10/1/07-12/31/07	Actual 1/1/07-9/30/07
REVENUE				
Iowa Department of Human Rights	\$ 23,521	\$ 23,521	\$ 13,725	\$ 9,796
EXPENSE				
Administration	\$ 1,176	\$ 1,176	\$ 686	\$ 490
Support	2,353	2,353	1,373	980
Labor	9,996	10,136	5,749	4,387
Materials	9,996	9,856	5,917	3,939
TOTAL EXPENSE	\$ 23,521	\$ 23,521	\$ 13,725	\$ 9,796

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
Child and Adult Care Food Program (CACFP) - Centers
Agreement Number 57-8013
Contract Period 10/1/07 - 9/30/08

	Approved Budget	Actual
REVENUE		
Iowa Department of Education	\$ 400,472	\$ 411,918
EXPENSE		
Operating disbursements	\$ 318,672	\$ 330,907
Administrative disbursements	81,800	81,011
TOTAL EXPENSE	\$ 400,472	\$ 411,918

Child and Adult Care Food Program (CACFP) - Home Providers
Agreement Number 57-8028
Contract Period 10/1/07 - 9/30/08

	Approved Budget	Actual 10/1/07-9/30/08
REVENUE		
Iowa Department of Education	\$ 562,280	\$ 673,742
CSBG	29,320	43,879
TOTAL REVENUE	\$ 591,600	\$ 717,621
EXPENSE		
Administration:		
Labor and benefits	\$ 151,211	\$ 142,871
Travel and transportation	3,862	6,386
Office supplies	4,427	4,408
Communications	2,846	3,710
Training	495	370
Other	167	295
Indirect costs	22,192	20,182
Total administration expense	185,200	178,222
Home providers - reimbursement of meals served	406,400	539,399
TOTAL EXPENSE	\$ 591,600	\$ 717,621

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
 SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
 Shared Vision Child Development
 Contract Period 7/1/08 - 6/30/09

	Approved Budget	Actual 7/1/08-9/30/08
REVENUE		
Iowa Department of Education	\$ 473,353	\$ 103,832
United Way of East Central Iowa	76,352	18,688
TOTAL REVENUE	\$ 549,705	\$ 122,520
EXPENSE		
Inn Circle Classroom	\$ 72,302	\$ 15,790
Project Success Classroom	73,996	13,767
Friendship Classroom	75,094	18,353
Benton County Classroom	72,301	17,329
First Christian	35,204	7,982
Coralville County Classroom	71,503	15,541
Waterfront Classroom	72,701	15,664
Washington Classroom	76,604	18,093
TOTAL EXPENSE	\$ 549,705	\$ 122,520

Contract Period 7/1/07 - 6/30/08

	Approved Budget	Total	Actual 10/1/07-6/30/08	Actual 7/1/07-9/30/07
REVENUE				
Iowa Department of Human Rights	\$ 467,670	\$ 467,669	\$ 365,117	\$ 102,552
United Way of East Central Iowa	93,200	21,243	(2,057)	23,300
TOTAL REVENUE	\$ 560,870	\$ 488,912	\$ 363,060	\$ 125,852
EXPENSE				
Inn Circle Classroom	\$ 72,491	\$ 59,028	\$ 43,922	\$ 15,106
Project Success Classroom	72,775	66,196	49,052	17,144
Friendship Classroom	74,288	68,517	50,566	17,951
Benton County Classroom	71,050	65,306	50,081	15,225
First Christian	50,100	33,524	24,535	8,989
Coralville County Classroom	72,875	65,724	48,943	16,781
Waterfront Classroom	72,875	65,271	46,353	18,918
Washington Classroom	74,416	65,348	49,610	15,738
TOTAL EXPENSE	\$ 560,870	\$ 488,912	\$ 363,060	\$ 125,852

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
Special Supplemental Food Program for Women, Infants, and Children (WIC)
Contract Number 5888AO34
Contract Period 10/1/07 - 9/30/08

	Approved Budget	Actual
REVENUE		
Cash:		
Iowa Department of Education	\$ 625,249	\$ 643,440
Department of Agriculture	-	-
Total cash	625,249	643,440
Non cash:		
Food coupons - Iowa Department of Public Health	2,000,000	1,611,169
TOTAL REVENUE	\$ 2,625,249	\$ 2,254,609
EXPENSE		
Cash contract expense:		
Personnel costs	\$ 407,846	\$ 415,132
Contracted	52,836	58,119
Equipment	-	-
Other	103,934	107,824
Indirect	60,633	62,365
Total cash contract expense	625,249	643,440
Non cash:		
Food coupons distributed	2,000,000	1,611,169
TOTAL EXPENSE	\$ 2,625,249	\$ 2,254,609

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
Alliance Child Health
Contract Number 5888AO34
Contract Period 10/1/07 - 9/30/08

	<u>Approved Budget</u>	<u>Actual</u>
REVENUE		
Department of Public Health	\$ 74,104	\$ 74,104
Other	<u>191,086</u>	<u>171,666</u>
TOTAL REVENUE	<u>\$ 265,190</u>	<u>\$ 245,770</u>
EXPENSE		
Personnel costs	\$ 218,839	\$ 208,880
Other	13,711	13,035
Indirect	<u>32,640</u>	<u>30,206</u>
TOTAL EXPENSE	<u>\$ 265,190</u>	<u>\$ 252,121</u>

Alliance Maternal Health

REVENUE		
Department of Public Health	\$ 50,679	\$ 50,679
Enhanced services	<u>14,733</u>	<u>18,773</u>
TOTAL REVENUE	<u>\$ 65,412</u>	<u>\$ 69,452</u>
EXPENSE		
Personnel costs	\$ 53,407	\$ 59,167
Contracted providers	3,000	1,650
Other	1,266	276
Indirect	<u>7,739</u>	<u>8,359</u>
TOTAL EXPENSE	<u>\$ 65,412</u>	<u>\$ 69,452</u>

Alliance Dental

REVENUE		
Department of Public Health	<u>\$ 8,222</u>	<u>\$ 8,222</u>
EXPENSE		
Contracted providers	<u>\$ 8,222</u>	<u>\$ 8,222</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
Alliance Child Health
Contract Number 5888AO34
Contract Period 10/1/07 - 9/30/08

Alliance Hawki

	Approved Budget	Actual
REVENUE		
Department of Public Health	\$ 15,066	\$ 15,066
EXPENSE		
Personnel costs	\$ 14,471	\$ 14,329
Other	595	737
TOTAL EXPENSE	\$ 15,066	\$ 15,066

Alliance I Smile

REVENUE		
Department of Public Health	\$ 65,511	\$ 67,467
EXPENSE		
Contracted providers	\$ 58,195	\$ 58,885
Other	7,316	8,582
TOTAL EXPENSE	\$ 65,511	\$ 67,467

Alliance ABCD

REVENUE		
Department of Public Health	\$ 3,187	\$ 3,187
EXPENSE		
Contracted providers	\$ 2,650	\$ 2,650
Other	537	537
TOTAL EXPENSE	\$ 3,187	\$ 3,187

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
 SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
 Emergency Shelter Grant Program (ESGP)
 Contract Number 08-ES-001
 Contract Period 7/1/08 - 6/30/09

	<u>Approved Budget</u>	<u>Total</u>
REVENUE		
HUD= ESGP-Ia Institute	\$ 85,500	\$ 21,003
CSBG Income	2,245	-
TOTAL REVENUE	<u>\$ 87,745</u>	<u>\$ 21,003</u>
EXPENSE		
Administrative:		
Indirect	\$ 2,245	\$ -
Homeless prevention:		
Salaries	10,112	
Fringe	5,888	-
Total homeless prevention	16,000	-
Transitional housing - Linn:		
Utilities	16,000	7,434
Transitional housing - Johnson:		
Utilities	24,000	6,082
Transitional housing - Inn Circle:		
Utilities	16,000	4,000
Transitional housing - Washington:		
Utilities	13,500	3,487
TOTAL EXPENSE	<u>\$ 87,745</u>	<u>\$ 21,003</u>

Emergency Shelter Grant Program (ESGP)
 Contract Number 07-ES-001
 Contract Period 7/1/07 - 6/30/08

	<u>Approved Budget</u>	<u>Total Actual</u>	<u>Actual 10/1/07-6/30/08</u>	<u>Actual 7/1/07-9/30/07</u>
REVENUE				
HUD= ESGP-Ia Institute	\$ 79,000	\$ 79,000	\$ 61,394	\$ 17,606
CSBG Income	2,318	1,795	1,795	-
TOTAL REVENUE	<u>\$ 81,318</u>	<u>\$ 80,795</u>	<u>\$ 63,189</u>	<u>\$ 17,606</u>
EXPENSE				
Administrative:				
Indirect	\$ 2,318	\$ 1,795	\$ 2,262	\$ (467)
Homeless Prevention:				
Salaries	10,209	10,190	10,190	-
Fringe benefits	5,791	5,810	5,810	-
Total Homeless Prevention	16,000	16,000	16,000	-
Transitional housing - Linn:				
Utilities	16,000	16,000	5,220	10,780
Transitional housing - Johnson:	23,500	23,500	22,081	1,419
Inn Circle:				
Utilities	23,500	23,500	17,626	5,874
TOTAL EXPENSE	<u>\$ 81,318</u>	<u>\$ 80,795</u>	<u>\$ 63,189</u>	<u>\$ 17,606</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
Homeless Shelter Operations
Contract Number 08-II-92001
Contract Period 7/1/07 - 6/30/08

	<u>Approved Budget</u>	<u>Total</u>	<u>Actual 10/1/07-6/30/08</u>	<u>Actual 7/1/07-9/30/07</u>
REVENUE				
Iowa Department of Economic Development	\$ 13,000	\$ 13,000	\$ 7,789	\$ 5,211
 EXPENSE				
Washington:				
Utilities	13,000	13,000	7,789	5,211
TOTAL EXPENSE	<u>\$ 13,000</u>	<u>\$ 13,000</u>	<u>\$ 7,789</u>	<u>\$ 5,211</u>

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
 Community Development Block Grant
 City of Cedar Rapids
 Contract Period 7/1/07 - 6/30/08

	Approved Budget	Total Actual	Actual 10/1/07-6/30/08	Actual 7/1/07-9/30/07
REVENUE				
City of Cedar Rapids	\$ 48,104	\$ 48,103	\$ 37,296	\$ 10,807
CSBG	711	778	778	-
TOTAL REVENUE	\$ 48,815	\$ 48,881	\$ 38,074	\$ 10,807
EXPENSE				
Linn County support services:				
Salaries	\$ 25,367	\$ 27,833	\$ 20,717	\$ 7,116
Benefits	17,729	15,333	11,673	3,660
Client assistance	103	31	-	31
Administrative	710	778	778	-
Total Linn County Support Services	43,909	43,975	33,168	10,807
Homeless Prevention:				
Salaries	3,130	3,130	3,130	-
Fringe benefits	1,776	1,776	1,776	-
Total Homeless Prevention	4,906	4,906	4,906	-
TOTAL EXPENSE	\$ 48,815	\$ 48,881	\$ 38,074	\$ 10,807

City of Cedar Rapids
 Contract Period 7/1/08 - 6/30/09

	Approved Budget	Actual 7/1/08-9/30/08
REVENUE		
City of Cedar Rapids	\$ 46,131	\$ 9,609
CSBG	658	-
TOTAL REVENUE	\$ 46,789	\$ 9,609
EXPENSE		
Linn County support services:		
Salaries	\$ 26,857	\$ 6,076
Benefits	14,466	3,532
Client assistance	103	-
Administrative	659	-
Total Linn County Support Services	42,085	9,609
Homeless Prevention:		
Salaries	2,968	-
Fringe benefits	1,736	-
Total Homeless Prevention	4,704	-
TOTAL EXPENSE	\$ 46,789	\$ 9,609

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF REVENUE AND EXPENSES COMPARED WITH BUDGET
Community Development Block Grant
Home Invest Funds - City of Cedar Rapids
Contract Period 7/1/06 - 5/31/09

City of Cedar Rapids Home Funds Pass Thru

	Approved	Total	Actual 10/1/07-9/30/08	Actual 10/1/06-9/30/07	Actual 7/1/06-9/30/06
REVENUE					
City of Cedar Rapids	\$ 500,000	\$ 472,183	\$ 45,089	\$ 271,530	\$ 155,564
Participant Fees	78,000	37,925	33,749	595	3,581
CSBG	-	4,500	4,500	-	-
Subtotal	578,000	514,608	83,338	272,125	159,145
Other Program Cash Match Support	125,000	92,371	55,667	34,468	2,235
TOTAL REVENUE	\$ 703,000	\$ 606,978	\$ 139,005	\$ 306,593	\$ 161,380
EXPENSES					
Administration	\$ 25,000	\$ 16,460	\$ 4,462	\$ 9,304	\$ 2,695
Operations	111,000	53,675	30,392	19,552	3,732
Acquisition/Rehab/Relocation	410,000	379,058	41,652	189,235	148,171
Design/Testing/Development	32,000	60,831	2,250	54,034	4,547
Total Linn County Support Services	578,000	510,025	78,755	272,125	159,145
Other Program Cash Match Expense	125,000	92,370	55,667	34,468	2,235
TOTAL EXPENSE	\$ 703,000	\$ 602,395	\$ 134,422	\$ 306,593	\$ 161,380

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended September 30, 2008

Federal Grantor/Pass-Through Grantor/Program Title	CFDA * Number	Budgeted/ Award Amount	Federal Expenditures
U.S. Department of Health and Human Services:			
Direct Awards:			
Head Start - 2007	93.600	\$ 5,356,212	\$ 1,322,304
Head Start - 2008	93.600	537,283	4,073,305
Total CFDA # 93.600			<u>5,395,609</u>
Passed Through Iowa Department of Human Rights:			
Community Services Block Grant 07-02-C	93.569	782,851	220,744
Community Services Block Grant 08-02-C	93.569	811,975	556,423
Total CFDA # 93.569			<u>777,167</u>
Low Income Home Energy Assistance Program			
HEAP - Weatherization - 07-02-C	93.568	3,288,130	3,270,038
HEAP - Weatherization - 08-02-C	93.568	637,161	250,419
HEAP - Weatherization - 08-02-C	93.568	825,945	413,054
Total CFDA # 93.568			<u>3,933,511</u>
Passed Through Iowa Department of Human Services:			
Child Care Block Grant Wrap Around - 08	93.575	N/A	717,289
Passed Through Linn County Community Empowerment:			
Quality Child Care Initiative - 08	93.575	N/A	117,377
Quality Child Care Initiative - 09	93.575	N/A	27,058
Empowerment Nontraditional Child Care - 08	93.575	N/A	176,803
Empowerment Nontraditional Child Care - 09	93.575	N/A	59,223
Passed Through Iowa East Central T.R.A.I.N.:			
Child Care Resource & Referral and Provider Training - 08	93.596	N/A	98,550
Child Care Resource & Referral and Provider Training - 09	93.596	N/A	27,088
Total Cluster CFDA # 93.575 and # 93.596			<u>1,223,388</u>
Passed Through Iowa Department of Public Health:			
Alliance Dental	93.994	8,222	5,838
Alliance Child Health	93.994	74,104	58,542
Alliance Maternal Health	93.994	50,679	39,530
Total CFDA # 93.994			<u>103,910</u>
Immunization Project - 07			
Immunization Project - 07	93.268	N/A	996
Immunization Project - 08	93.268	N/A	5,169
Total CFDA # 93.268			<u>6,165</u>
Total U.S. Department of Health and Human Services			<u>11,439,750</u>

(continued)

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended September 30, 2008

Federal Grantor/Pass-Through Grantor/Program Title	CFDA * Number	Budgeted/ Award Amount	Federal Expenditures
U.S. Department of Agriculture:			
Passed Through Iowa Department of Public Health:			
Special Supplemental Food Program for Women, Infants and Children (WIC):			
Cash	10.557	624,499	643,440
Noncash - Food Coupons	10.557	N/A	<u>1,611,169</u>
Total CFDA # 10.557			<u>2,254,609</u>
Passed Through Iowa Department of Education:			
Child and Adult Care Food Program - Centers	10.558	N/A	411,918
Child and Adult Care Food Program - Home Providers	10.558	N/A	<u>673,742</u>
Total CFDA # 10.558			<u>1,085,660</u>
Passed Through Iowa Department of Human Services:			
Emergency Food Assistance Program - Commodities	10.569		<u>244,650</u>
Total U.S. Department of Agriculture			<u>3,584,919</u>
U.S. Department of Housing and Urban Development:			
Direct Awards:			
Supportive Housing Program II - 19	14.235	466,173	352,218
Supportive Housing Program II - 20	14.235	466,173	95,653
HUD V - 08	14.235	213,828	147,222
HUD V - 09	14.235	213,828	37,794
Chronically Homeless-08	14.235	53,500	26,900
Chronically Homeless-09	14.235	N/A	<u>11,957</u>
Total CFDA # 14.235			<u>671,744</u>
Passed Through City of Iowa City:			
HOME Investment Partnership - Loan	14.239		107,733
HOME Investment Partnership - Loan	14.239		131,967
HOME Investment Partnership - Loan	14.239		98,121
HOME Investment Partnership	14.239		115,000
Passed Through City of Cedar Rapids:			
HOME Investment Partnership	14.239	500,000	45,089
HOME Investment Partnership	14.239	270,705	<u>21,918</u>
Total CFDA # 14.239			<u>519,828</u>

(continued)

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended September 30, 2008

Federal Grantor/Pass-Through Grantor/Program Title	CFDA * Number	Budgeted/ Award Amount	Federal Expenditures
U.S. Department of Housing and Urban Development: (continued)			
Passed Through the City of Cedar Rapids:			
Community Development Block Grant - 08	14.219	N/A	37,297
Community Development Block Grant - 09	14.219	N/A	9,609
Total CFDA # 14.219			<u>46,906</u>
 Cedar Rapids Lead Project	 14.900		 <u>280,950</u>
 Passed Through the Iowa Finance Authority:			
Emergency Shelter Grant Program - 08	14.231	79,000	61,394
Emergency Shelter Grant Program - 09	14.231	85,500	21,003
Total CFDA # 14.231			<u>82,397</u>
Total U.S. Department of Housing and Urban Development			<u>1,601,825</u>
 U.S. Department of Energy:			
Passed Through Iowa Department of Human Rights:			
Weatherization Assistance DOE - 07	81.042	455,235	14,867
Weatherization Assistance DOE - 08	81.042	509,934	444,779
Total U.S. Department of Energy and CFDA # 81.042			<u>459,646</u>
 U.S. Department of Labor:			
Direct Awards:			
Senior Community Services Employment Program - 08	17.235		220,040
Senior Community Services Employment Program - 09	17.235		73,274
Total U.S. Department of Labor and CFDA # 17.235			<u>293,314</u>
 U.S. Department of Homeland Security:			
Direct Awards:			
Emergency Food and Shelter National Board Program - 07	97.024		565
Emergency Food and Shelter National Board Program - 08	97.024		2,034
Total U.S. Department of Homeland Security and CFDA # 97.024			<u>2,599</u>
Total Federal Awards			<u>\$ 17,382,053</u>

*Catalog of Federal Domestic Assistance Number

This schedule should be read only in connection with
the accompanying notes to schedule of expenditures of federal awards.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
September 30, 2008

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Schedule of Expenditures of Federal Awards includes the federal grant activity of Hawkeye Area Community Action Plan, Inc. and is presented on the accrual basis of accounting. The information on this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

Nonmonetary Assistance

Nonmonetary assistance is reported in the schedule at the fair value of the nonmonetary assistance received and disbursed.

NOTE 2 - LOAN GUARANTEES OUTSTANDING

The value of federal awards expended in the form of loan guarantees was \$337,821 which was the balance of the outstanding HOME Investment Partnership loans at September 30, 2008.

This information is an integral part of the accompanying
schedule of expenditures of federal awards.



**Independent Auditor's Report on Internal Control
Over Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in Accordance with
Government Auditing Standards**

Board of Directors
Hawkeye Area Community Action Program, Inc.
Hiawatha, Iowa

We have audited the financial statements of Hawkeye Area Community Action Program, Inc. as of and for the year ended September 30, 2008, and have issued our report thereon dated March 2, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Hawkeye Area Community Action Program, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the organization's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified a certain deficiency in internal control over financial reporting that we consider to be a significant deficiency.

A *control deficiency* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the organization's ability to initiate, authorize, record, process, or report financial data reliably in accordance with U.S. generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the organization's financial statements that is more than inconsequential will not be prevented or detected by the organization's internal control. We consider item 08-II-1 described in the accompanying schedule of findings and questioned costs to be a significant deficiency in internal control over financial reporting.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood a material misstatement of the financial statements will not be prevented or detected by the organization's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that the significant deficiency described above is not a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Hawkeye Area Community Action Program, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Hawkeye Area Community Action Program's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Hawkeye Area Community Action Program's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the board of directors, audit committee, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Clifton Gunderson LLP

Cedar Rapids, Iowa
March 2, 2009

**Independent Auditor's Report on Compliance with
Requirements Applicable to Each Major Program and on Internal
Control Over Compliance and Schedule of Expenditures of Federal
Awards in Accordance with OMB Circular A-133**

Board of Directors
Hawkeye Area Community Action Program, Inc.
Hiawatha, Iowa

Compliance

We have audited the compliance of Hawkeye Area Community Action Program, Inc. with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended September 30, 2008. Hawkeye Area Community Action Program, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Hawkeye Area Community Action Program, Inc.'s management. Our responsibility is to express an opinion on the Hawkeye Area Community Action Program, Inc.'s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Hawkeye Area Community Action Program, Inc.'s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Hawkeye Area Community Action Program, Inc.'s compliance with those requirements.

In our opinion, Hawkeye Area Community Action Program, Inc. complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended September 30, 2008.

Internal Control Over Compliance

The management of Hawkeye Area Community Action Program, Inc. is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Hawkeye Area Community Action Program, Inc.'s internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Hawkeye Area Community Action Program, Inc.'s internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A *material weakness* is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the board of directors, audit committee, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Clifton Henderson LLP

Cedar Rapids, Iowa
March 2, 2009

**HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended September 30, 2008**

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued Unqualified

Internal control over financial reporting:

- Material weakness(es) identified? _____ Yes X No
- Deficiencies identified that are not considered to be material weaknesses? X Yes _____ None Reported

Noncompliance material to financial statements noted? _____ Yes X No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? _____ Yes X No
- Deficiencies identified that are not considered to be material weaknesses? _____ Yes X None Reported

Type of auditor's report issued on compliance for major programs Unqualified

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133? _____ Yes X No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
10.557	WIC Food Program
10.558	Child and Adult Care Food Program
93.575/93.596	Child Care and Development Cluster

Dollar threshold used to distinguish between type A and type B programs: \$ 521,462

Auditee qualified as low-risk auditee? X Yes _____ No

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended September 30, 2008

SECTION II - FINANCIAL STATEMENT FINDINGS

08-II-1: Audit Adjustments

Criteria: The Organization should have adequate procedures to provide for the accuracy and reliability of the trial balance given to the auditor.

Condition: During the course of the audit, misstatements that had a significant effect on the Organization's financial statements were brought to our attention. Adjusting journal entries were made to correct these misstatements.

Context: For many years the Organization has engaged independent public accountants to propose various adjusting journal entries. We will continue to perform these functions for you in the future if so directed by you, however, as independent auditors, we cannot be considered part of the Organization's internal control system for this area. Without our present level of assistance in this function, there may not be a high level of assurance that any potential omissions or other errors that are significant would be identified and corrected in the Organization's financial statements. Management was aware of the necessary adjustments but waited for the auditor to help make the adjustments.

Effect: As a result of this condition, there is a higher risk that misstatements that are more than inconsequential to the financial statements could be reported.

Cause: The Organization has relied on the independent auditor to some degree to provide assurance that the financial statements are not materially misstated.

Recommendation:

We recommend that sufficient trial balance review procedures be performed by an individual possessing a thorough understanding of applicable generally accepted accounting principles and having knowledge of the Organization's activities and operations, so that all account balances are adjusted prior to the audit.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended September 30, 2008

SECTION II: FINANCIAL STATEMENT FINDINGS (CONTINUED)

08-II-1: Audit adjustments (continued)

Management Response:

HACAP has engaged a consultant who is a CPA that will assist the organization in developing and implementing a procedure that will allow for the adjusted trial balance to be prepared monthly. This, in turn, will allow for the account balances to be adjusted prior to the annual audit.

SECTION III - FEDERAL AWARD FINDINGS

None reported.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
CORRECTIVE ACTION PLAN
Year Ended September 30, 2008

08-II-1: Audit Adjustments

HACAP has engaged a consultant who is a CPA that will assist the organization in developing and implementing a procedure that will allow for the adjusted trial balance to be prepared monthly. This, in turn, will allow for the account balances to be adjusted prior to the annual audit.

HAWKEYE AREA COMMUNITY ACTION PROGRAM, INC.
SCHEDULE OF STATUS OF PRIOR AUDIT FINDINGS
Year Ended September 30, 2008

07-II-1: Audit Adjustments

Still in existence. HACAP has recently engaged a consultant who is a CPA that will assist the organization in developing and implementing a procedure that will allow for the adjusted trial balance to be prepared monthly. This, in turn, will allow for the account balances to be adjusted prior to the annual audit.



Board of Directors, Audit Committee,
and Management
Hawkeye Area Community Action Program, Inc.
Hiawatha, Iowa

We have completed our audit of the Hawkeye Area Community Action Program, Inc. financial statements as of and for the year ended September 30, 2008, and have issued our report dated March 2, 2009. In connection with our audit engagement, we noted the following matters which we would like to bring to your attention.

Functional Expenses

Consideration should be given to refining the basis by which costs are allocated to fundraising. Currently, an estimated percentage of administrative costs is allocated to fundraising. We recommend reexamining this to see if this is the most reasonable basis to use.

Access Rights

It was brought to our attention that an outside consultant has access rights to several areas of the accounting system. We recommend that these rights be reversed now that the consulting engagement is completed. In addition, if consultants are given access rights in the future, there should be close management oversight of their activity within the system.

Form 990 Changes

The IRS has released a revised version of form 990 that will become effective for your fiscal year June 30, 2009 return. It consists of 11 pages and 11 sections that all filers must complete. Augmenting these core sections are 16 supplemental sections that must be completed by organizations that engage in the activities covered by the specific schedules. Recordkeeping for many organizations may need to be significantly expanded or modified to capture the data required by the new form 990. We are including an additional sheet that highlights several areas that may be of particular concern to your organization. We urge you to become familiar with the changes that will apply to your organization and begin planning for how to address these issues before filing next year's form 990.

This letter is intended solely for the information and use of the board of directors, audit committee, management, and others within the organization, and is not intended to be and should not be used by anyone other than these specified parties.

Clifton Gunderson LLP

Cedar Rapids, Iowa
March 2, 2009