

MID-IOWA COMMUNITY ACTION, INC.

Marshalltown, Iowa

FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA
(OMB Circular A-133, Single Audit Report)

September 30, 2008

(With Independent Auditor's Reports Thereon)

MID-IOWA COMMUNITY ACTION, INC.

Marshalltown, Iowa

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Mid-Iowa Community Action, Inc.
Marshalltown, Iowa

We have audited the accompanying Statement of Financial Position of Mid-Iowa Community Action, Inc. (a nonprofit organization) as of September 30, 2008, and the related Statements of Activities and Changes in Net Assets, and Cash Flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Organization's 2007 financial statements and in our report dated January 16, 2008 we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Mid-Iowa Community Action, Inc. as of September 30, 2008, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated January 14, 2009, on our consideration of Mid-Iowa Community Action, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of Mid-Iowa Community Action, Inc. taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. The additional supporting schedules that follow are presented for purposes of further analysis and are also not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Meriwether, Wilson and Company, P.L.C.
MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

January 14, 2009
West Des Moines, Iowa

MID-IOWA COMMUNITY ACTION, INC.

Statement of Financial Position

September 30, 2008
(With Comparative Totals for 2007)

| Assets | <u>2008</u> | <u>2007</u> |
|---|---------------------|------------------|
| Current Assets | | |
| Cash | \$ 98,375 | 85,691 |
| Receivables | | |
| Grant or Contract Revenue | 696,146 | 1,143,677 |
| Forgivable Loans - Current Portion | -- | 1,806 |
| Other | 24,084 | 63,414 |
| Prepaid Expenses | 88,876 | 105,777 |
| Inventory - Weatherization | 36,424 | 39,018 |
| Work-In-Process - Weatherization | 32,077 | 51,641 |
| Total Current Assets | <u>975,982</u> | <u>1,491,024</u> |
| Other Noncurrent Assets | | |
| USDA Savings Reserves - Hardin and Tama Counties | 25,234 | 21,846 |
| Mortgage Receivable - Worsfold | 6,517 | 6,517 |
| Total Other Noncurrent Assets | <u>31,751</u> | <u>28,363</u> |
| Property and Equipment | | |
| Buildings and Land | 2,813,944 | 2,813,944 |
| Equipment | 603,054 | 603,054 |
| Vehicles | 484,093 | 441,235 |
| | <u>3,901,091</u> | <u>3,858,233</u> |
| Accumulated Depreciation | (2,007,762) | (1,860,798) |
| Net Property and Equipment | <u>1,893,329</u> | <u>1,997,435</u> |
| Total Assets | <u>\$ 2,901,062</u> | <u>3,516,822</u> |
| | | |
| Liabilities and Net Assets | | |
| Current Liabilities | | |
| Checks Written in Excess of Bank Balance | \$ -- | 288,631 |
| Current Maturities of Long-Term Debt | 10,657 | 113,220 |
| Forgivable FHLB Loans - Current Portion | -- | 1,806 |
| Accounts Payable and Accrued Taxes | 241,617 | 198,708 |
| Accrued Interest | 911 | 967 |
| Accrued Leave | 24,856 | 28,266 |
| State Advance | 56,125 | 56,125 |
| Grant Funds Received in Advance | 38,546 | 22,732 |
| Total Current Liabilities | <u>372,712</u> | <u>710,455</u> |
| Long-Term Debt | | |
| Notes and Mortgages Payable, Excluding Current Classification | 578,580 | 602,702 |
| Total Liabilities | <u>951,292</u> | <u>1,313,157</u> |
| Net Assets | | |
| Unrestricted | | |
| Designated for Property and Equipment | 1,304,092 | 1,281,513 |
| Designated for Program Purposes | 423,318 | 625,249 |
| Undesignated | 215,919 | 290,462 |
| Temporarily Restricted | 6,441 | 6,441 |
| Total Net Assets | <u>1,949,770</u> | <u>2,203,665</u> |
| Total Liabilities and Net Assets | <u>\$ 2,901,062</u> | <u>3,516,822</u> |

The accompanying notes are an integral part of these financial statements.

MID-IOWA COMMUNITY ACTION, INC.

Statement of Activities and Changes in Net Assets

Year Ended September 30, 2008
(With Comparative Totals for 2007)

| | 2008 | | | 2007 |
|---|---------------------|------------------------|-------------------|-------------------|
| | Unrestricted | Temporarily Restricted | Total | Total All Funds |
| Support and Revenue | | | | |
| Federal Grant Revenue | \$ 9,182,078 | -- | 9,182,078 | 8,800,416 |
| State Grant Revenue | 1,660,204 | -- | 1,660,204 | 1,492,637 |
| Other Grant Revenue | 68,606 | -- | 68,606 | 62,265 |
| Program Income | 664,182 | -- | 664,182 | 478,840 |
| Sales to Public | 84,368 | -- | 84,368 | 259,590 |
| Interest Income | 13,520 | -- | 13,520 | 29,323 |
| Contributions and Public Support | 261,490 | -- | 261,490 | 291,845 |
| United Way Support | 77,333 | -- | 77,333 | 66,287 |
| Rental Income | 4,125 | -- | 4,125 | 738 |
| Other Revenue | 128,811 | -- | 128,811 | 157,497 |
| In Kind Donations | 31,031 | -- | 31,031 | 16,836 |
| Temporarily Restricted Funds Released from Restrictions | -- | -- | -- | -- |
| Total Support and Revenue | 12,175,748 | -- | 12,175,748 | 11,656,274 |
| Expenses | | | | |
| Personnel | 5,531,655 | -- | 5,531,655 | 5,058,396 |
| Fringe | 1,593,415 | -- | 1,593,415 | 1,448,687 |
| Travel | 232,592 | -- | 232,592 | 270,057 |
| Supplies and Materials | 289,789 | -- | 289,789 | 305,646 |
| Printing and Publication | 77,379 | -- | 77,379 | 74,092 |
| Postage and Shipping | 34,812 | -- | 34,812 | 36,610 |
| Contractual | 337,289 | -- | 337,289 | 614,670 |
| Insurance | 124,648 | -- | 124,648 | 101,059 |
| Telephone and Fax | 115,689 | -- | 115,689 | 117,016 |
| Space | 377,860 | -- | 377,860 | 356,255 |
| Advertising and Promotion | 72,947 | -- | 72,947 | 90,689 |
| Equipment Maintenance and Rental | 190 | -- | 190 | 37 |
| Licenses and Permits | 4,092 | -- | 4,092 | 8,814 |
| Dues and Subscriptions | 14,255 | -- | 14,255 | 14,394 |
| Client Assistance | 3,147,067 | -- | 3,147,067 | 2,597,017 |
| Equipment | 106,652 | -- | 106,652 | 211,695 |
| Conferences and Meetings | 142,746 | -- | 142,746 | 106,927 |
| Interest Expense | 32,521 | -- | 32,521 | 38,830 |
| Other | 16,050 | -- | 16,050 | 200,995 |
| Depreciation | 146,964 | -- | 146,964 | 168,703 |
| In Kind Expense | 31,031 | -- | 31,031 | 16,836 |
| Total Expenses | 12,429,643 | -- | 12,429,643 | 11,837,425 |
| Change in Net Assets | (253,895) | -- | (253,895) | (181,151) |
| Net Assets - Beginning of Year | 2,197,224 | 6,441 | 2,203,665 | 2,384,816 |
| Net Assets - End of Year | \$ 1,943,329 | 6,441 | 1,949,770 | 2,203,665 |

The accompanying notes are an integral part of these financial statements.

MID-IOWA COMMUNITY ACTION, INC.

Statement of Cash Flows

Year Ended September 30, 2008
(With Comparative Totals for 2007)

| | <u>2008</u> | <u>2007</u> |
|---|------------------|------------------|
| Cash Flows from Operating Activities | | |
| Change in Net Assets | \$ (253,895) | (181,151) |
| Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operations | | |
| Depreciation | 146,964 | 168,703 |
| Loss on Disposal of Property and Equipment | -- | 5,891 |
| (Increase) Decrease in | | |
| Receivables | 486,861 | (90,531) |
| Prepaid Expenses | 16,901 | 5,428 |
| Inventory | 2,594 | 9,190 |
| Work-In Process | 19,564 | (4,496) |
| Increase (Decrease) in | | |
| Accounts Payable and Accrued Expenses | 39,443 | (377,637) |
| Grant Funds Received In Advance | 15,814 | (88,498) |
| Net Cash Flow from Operating Activities | <u>474,246</u> | <u>(553,101)</u> |
| Cash Flows from Investing Activities | | |
| Change in USDA Savings Reserves | (3,388) | (3,402) |
| Purchase of Property and Equipment | (42,858) | (18,044) |
| Net Cash Flow from Investing Activities | <u>(46,246)</u> | <u>(21,446)</u> |
| Cash Flows from Financing Activities | | |
| Change in Checks Written in Excess of Bank Balance | (288,631) | 288,631 |
| Repayments on Notes and Mortgages | (126,685) | (107,639) |
| Net Cash Flow from Financing Activities | <u>(415,316)</u> | <u>180,992</u> |
| Net Increase (Decrease) in Cash | 12,684 | (393,555) |
| Cash - Beginning of Year | <u>85,691</u> | <u>479,246</u> |
| Cash - End of Year | <u>\$ 98,375</u> | <u>85,691</u> |
| Supplemental Cash Flow Disclosures | | |
| Interest Paid | <u>\$ 32,578</u> | <u>40,001</u> |
| Loans Receivable and Payable Forgiven During the Current Year | <u>\$ 1,806</u> | <u>14,654</u> |

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The accompanying notes are an integral part of these financial statements.

MID-IOWA COMMUNITY ACTION, INC.

Notes to Financial Statements

September 30, 2008

1. Nature of Activities and Significant Accounting Policies**Reporting Entity**

Mid-Iowa Community Action, Inc. was organized as a nonprofit organization in 1974. The organization was formed to develop and provide resources for the purpose of assisting low-income individuals through a variety of programs carried on primarily in the Iowa counties of Hardin, Marshall, Poweshiek, Story, and Tama. The Organization is primarily supported through federal and state government grants. The U.S. Department of Health and Human Services' Head Start grants account for approximately 25% of the Organization's total revenue.

Standards of Accounting and Financial Reporting

The accompanying financial statements have been prepared in accordance with guidelines established for nonprofit organizations by the American Institute of Certified Public Accountants. The following describes the significant accounting policies.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. The Organization records contributions received as unrestricted, temporarily restricted, or permanently restricted revenue depending on the existence or nature of any donor restrictions.

Temporarily restricted net assets are those whose use by the Organization has been limited by donors to a specific time period or purpose. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are transferred to unrestricted net assets, and reported in the Statement of Activities and Changes in Net Assets as net assets released from restrictions. Donor restricted contributions whose restrictions are met within the same fiscal year as received are reported as additions to unrestricted net assets.

Permanently restricted net assets are those that have been restricted by donors to be maintained by the Organization in perpetuity. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes.

Revenues from grant awards or contract reimbursements are considered unrestricted since the revenue is earned as allowable program expenses are incurred.

Revenue Recognition

Revenue from awards or grants are recognized when reimbursable expenses are incurred in conducting program activities. Amounts received in advance that are in excess of expenses incurred are reflected as grant funds received in advance on the Statement of Financial Position.

Program service revenues are generally recorded when the related service is performed and the earnings process is complete.

Donations and public support are generally recognized as revenue when an unconditional pledge is received, except for small donations, which are recorded when received.

Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

In Kind Donations

In kind donations for space and professional services have been recorded on the Statement of Activities and Changes in Net Assets in accordance with Financial Accounting Standard #116, Accounting for Contributions Received and Contributions Made. In accordance with this, only contributions of services received that create or enhance a non-financial asset or require specialized skill by an individual possessing those skills and would typically need to be purchased, if not provided by donation, be recorded. These requirements differ from the in kind requirements of several of the Organization's grant awards. Mid-Iowa Community Action, Inc. received other in kind donations during the year valued at \$1,177,577 primarily for the Head Start and Early Head Start programs, which have not been recorded on the Statement of Activities and Changes in Net Assets.

Cost Allocations

The Organization charges certain indirect program costs to an indirect cost pool and distributes these costs to programs on the basis of a predetermined indirect cost rate of 24.5% approved by the U.S. Department of Health and Human Services. The indirect cost rate is applied to each program's wages to determine the amount of indirect cost charged to such programs from the indirect cost pool.

The Organization charges its fringe benefits to programs based on a predetermined percentage of wages. The payment of the fringe benefits is charged initially to the fringe cost pool. The programs then reimburse the pool based on the predetermined percentage referred to above.

The Organization also utilizes a supply and series of construction cost pools to distribute costs to its various programs. The Organization projects its total costs for these pools and charges the projected costs to programs monthly on a consistent basis as described in its cost allocation plan. The cost pools are charged for the related expenses when incurred. At the end of the Organization's fiscal year, any remaining balances in these pools are factored into calculating the next year's projected costs to be allocated.

The Organization maintains family development outreach centers in the five counties in which program services are provided. All costs, excluding general administration, direct program costs, and recipient assistance, associated with the delivery of intake and outreach services for various grants are charged to the Family Development Services program cost pool. The Organization charges various grants a pre-approved per hour rate for services under the family development program. The per hour rate is derived under a break-even concept, however, the rate could be more or less than actual costs in any given year. Charges over or under actual cost are carried over to future years in the cost pool and used to reduce future charges.

Other common costs are allocated to programs on the basis of usage or occupancy records or other methods that represent the estimation of benefits received.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value of Financial Instruments

The carrying amounts of cash, receivables, prepaid expenses, accounts payable, accrued expenses, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments. The fair value of mortgages and notes payable is estimated using current interest rates available for debt with similar terms and remaining maturities. The carrying values of these obligations approximate their fair value.

Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents. The Organization did not hold any such investments at the year-end date.

Receivables

Grant or contract receivables are comprised primarily of grant awards or contract reimbursements. Receivables are recorded when program expenses exceed contract reimbursements to date.

Other receivables consist primarily of fiscal agent and other contractual fees. Finance charges are not charged on past due amounts. These receivables are periodically evaluated for collectibility based on past credit history with customers and their current financial condition. The Organization considers all amounts collectible and, accordingly, no provision for bad debts has been recorded.

Inventories

Weatherization inventories are valued at the lower of cost or market. Cost is determined primarily on the first-in, first-out basis or on the average cost basis.

Work-In-Process

Work-in-process consists of the material and labor associated with weatherization projects in process at year-end. Work-in-process is expensed in the accounting period when the project is completed, the final inspection has been performed, and the owner sign-off has been obtained.

Property and Equipment

Property and equipment is recorded at cost. Property donated to the Organization is recorded at estimated fair market value. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets. The Organization capitalizes equipment purchased with a cost greater than \$5,000 and a useful life of more than one year.

Property and equipment purchased with grant funds is owned by the Organization while used in the program for which it was purchased or in other future authorized programs. However, the various funding sources have a reversionary interest in the property and equipment purchased with grant funds. Disposition of such property and equipment, as well as the ownership of any proceeds there from, is subject to funding source regulations.

Long-Lived Assets

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

Advertising and Promotional Activities

Advertising and promotion costs are expensed as incurred on the Statement of Activities and Changes in Net Assets.

Income Taxes

Mid-Iowa Community Action, Inc. is a private nonprofit corporation, incorporated under the statutes of the State of Iowa. The Organization is exempt from state and federal income taxes as a nonprofit corporation under Section 501(c)(3) of the Internal Revenue Code, although, it would be liable for income taxes on unrelated business income that exceeded related expenses and deductions. The Organization is not considered a private foundation for income tax reporting purposes.

2. Reclassifications and Prior Year Summarized Financial Information

Certain reclassifications to the 2007 financial statements have been made to conform to the 2008 presentation. The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended September 30, 2007, from which the summarized information was derived.

3. Concentration of Credit Risk

Bank Balances - The Organization maintains cash balances in one local bank. Frequently these balances exceed the maximum amount insured by the Federal Deposit Insurance Corporation of \$100,000. To secure the excess funds, the Organization has entered into a financial management account agreement whereby the bank, on a daily basis, sells and repurchases ownership interests in government securities. To collaterally secure these funds, the bank grants to the Organization a security interest in the underlying government securities.

Support from Government Agencies - The Organization receives a substantial portion of its revenue from federal and state grants. A significant reduction in the level of government funding would have a major effect on the Organization's programs and activities.

4. **Federal Home Loan Roofing Grant**

Mid-Iowa Community Action, Inc. operates a Federal Home Loan Roofing program that provides assistance to eligible participants in the form of forgivable loans. The loans, which are forgivable over a 60-month period, have been recorded in the financial statements as a receivable and payable. If the property is sold prior to the loan being forgiven, the proceeds must be returned to the funding source. The outstanding forgivable loan balance at September 30, 2008 is \$0. During the year then ended, \$1,806 was forgiven and \$0 was required to be repaid.

5. **Notes and Mortgages Payable**

Notes and mortgages payable are summarized as follows:

| Lender | Date Due | Payments (Principal & Interest) | Balance | Interest Rate | Collateral |
|---|----------|---------------------------------|------------------|---------------|--|
| F & M Bank | 8-17-11 | \$495 Monthly | \$ 34,969 | 7.50% | Secured by a real estate mortgage covering a building. |
| United States Department of Agriculture | 12-17-38 | \$1,385 Monthly | 262,627 | 4.75% | Secured by a real estate mortgage covering a building. |
| United States Department of Agriculture | 12-22-43 | \$1,425 Monthly | <u>291,641</u> | 4.75% | Secured by a real estate mortgage covering a building. |
| Total | | | 589,237 | | |
| Less Current Maturities | | | <u>10,657</u> | | |
| Long-Term Debt | | | <u>\$578,580</u> | | |

The mortgage loans payable contain various affirmative and negative covenants as determined by the financing institutions.

Maturities of Long-Term Debt

The scheduled maturities on the above notes for the following five years are summarized as follows:

| Year Ended | Total |
|--------------------|-------------------|
| September 30, 2009 | \$ 10,657 |
| September 30, 2010 | 11,564 |
| September 30, 2011 | 36,532 |
| September 30, 2012 | 8,677 |
| September 30, 2013 | 9,130 |
| Thereafter | <u>512,677</u> |
| | <u>\$ 589,237</u> |

6. **Line of Credit**

Mid-Iowa Community Action, Inc. has an operating line of credit with F&M Bank – Iowa in the amount of \$250,000. This note, which had no outstanding balance at September 30, 2008, is payable on demand and carries a variable interest rate at .5% above prime (5.5% at September 30, 2008). The line is collateralized by a general business security agreement and real estate.

7. **Restricted Net Assets**

At September 31, 2008, temporarily restricted net assets in the amount of \$6,441 consisted of funds donated by the Story County Foundation specifically to benefit individuals in need.

8. **Pension Plans**

All Mid-Iowa Community Action, Inc. employees who are at least 18 years of age are eligible to participate in one of two voluntary self-directed retirement plans. One plan is authorized under Section 401(k) of the Internal Revenue Code. The other plan (Iowa Public Employees' Retirement System) is authorized under Section 401(a) of the Internal Revenue Code.

Under the Section 401(a) plan, members are required to contribute 4.10% (3.90% through June 2008) of their annual covered salary and Mid-Iowa Community Action, Inc. is required to contribute 6.35% (6.05% through June 2008) of annual covered payroll. Contribution requirements are established by state statute. The Organization has adopted the same contribution percentages for the 401(k) plan.

The employer contributions vest with the employee after four years of service. Employer contributions for the fiscal year ended September 30, 2008, were \$190,691 to the 401(k) plan and \$144,822 to the 401(a) plan, for a total of \$335,513. Employee contributions to the two plans totaled \$184,614 for the fiscal year.

9. **Lease and Rental Agreements**

Mid-Iowa Community Action, Inc. leases various facilities and equipment for the operation of its programs. These leases generally are written over one to five-year periods and the Organization expects to renew or replace most leases at their expiration.

Rent expense for the year ended September 30, 2008, was \$43,676.

The future annual minimum lease obligation on these leases is summarized as follows:

| <u>Year Ended</u> | <u>Amount</u> |
|--------------------|------------------|
| September 30, 2009 | \$ 44,672 |
| September 30, 2010 | 33,938 |
| September 30, 2011 | 24,983 |
| September 30, 2012 | 12,439 |
| September 30, 2013 | 4,542 |
| | <u>\$120,574</u> |

10. **Functional Classification of Expenses and Principal Programs**

The following is a summary of the principal programs and supporting services administered by the Organization and reflected in the Statement of Activities and Changes in Net Assets:

| | |
|---------------------------|----------------------|
| Family Development | \$ 839,616 |
| Child Development | 5,138,342 |
| Weatherization and Energy | 3,369,517 |
| Health and Nutrition | 2,441,882 |
| Homeless Shelter Services | 22,522 |
| Corporate Activities | 493,700 |
| Total Program Activities | 12,305,579 |
| Management and General | 124,064 |
| Total Expenses | <u>\$ 12,429,643</u> |

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Mid-Iowa Community Action, Inc.
Marshalltown, Iowa

We have audited the financial statements of Mid-Iowa Community Action, Inc. (a nonprofit organization) as of and for the year ended September 30, 2008, and have issued our report thereon dated January 14, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit we considered Mid-Iowa Community Action, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Mid-Iowa Community Action, Inc.'s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the organization's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles, such that there is more than a remote likelihood that a misstatement of the organization's financial statements that is more than inconsequential will not be prevented or detected by the organization's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the organization's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Page Two

Report on Internal Control over Financial Reporting and on Compliance and Other Matters based on
an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Mid-Iowa Community Action, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

Meriwether, Wilson and Company, P.L.C.

MERIWETHER, WILSON AND COMPANY, P.L.C.

Certified Public Accountants

January 14, 2009
West Des Moines, Iowa

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN
ACCORDANCE WITH OMB CIRCULAR A-133

Board of Directors
Mid-Iowa Community Action, Inc.
Marshalltown, Iowa

Compliance

We have audited the compliance of Mid-Iowa Community Action, Inc. (a nonprofit organization) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended September 30, 2008. Mid-Iowa Community Action, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Mid-Iowa Community Action, Inc.'s management. Our responsibility is to express an opinion on Mid-Iowa Community Action, Inc.'s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Mid-Iowa Community Action, Inc.'s compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Mid-Iowa Community Action, Inc.'s compliance with those requirements.

In our opinion, Mid-Iowa Community Action, Inc. complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended September 30, 2008.

Internal Control over Compliance

The management of Mid-Iowa Community Action, Inc. is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Mid-Iowa Community Action, Inc.'s internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Mid-Iowa Community Action, Inc.'s internal control over compliance.

Page Two

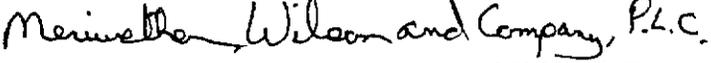
Report on Compliance with Requirements Applicable to Each Major Program
and Internal Control over Compliance in Accordance with OMB Circular A-133

A control deficiency in an organization's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the organization's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the organization's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the organization's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above.

This report is intended solely for the information and use of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.


MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

January 14, 2009
West Des Moines, Iowa

MID-IOWA COMMUNITY ACTION, INC.

Schedule of Findings and Questioned Costs

Year Ended September 30, 2008

Summary of Auditor's Results

1. The auditor's report expresses an unqualified opinion on the financial statements of Mid-Iowa Community Action, Inc.
2. No significant deficiencies relating to the audit of the financial statements are reported in the auditor's report on internal control over financial reporting and on compliance and other matters.
3. No instances of noncompliance material to the financial statements of Mid-Iowa Community Action, Inc. were disclosed during the audit.
4. No significant deficiencies in internal control over major federal award programs are reported in the auditor's report on compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for Mid-Iowa Community Action, Inc. expresses an unqualified opinion on all major federal programs.
6. No audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are disclosed in this Schedule.
7. The dollar threshold used to distinguish between Type A and Type B programs was \$413,694.
8. Mid-Iowa Community Action, Inc. received the following federal awards that were audited as major programs during the year ended September 30, 2008:

| <u>Name of Program</u> | <u>CFDA No.</u> | <u>Expenses</u> |
|---|-----------------|---------------------|
| Special Supplemental Nutrition Program for Women, Infants, and Children | 10.557 | \$ 5,580,414 |
| Child and Adult Care Food Program | 10.558 | 902,320 |
| Temporary Assistance for Needy Families | 93.558 | 344,982 |
| Maternal and Child Health Services Block Grant | 93.994 | 255,898 |
| | | <u>\$ 7,083,614</u> |

9. Mid-Iowa Community Action, Inc. qualified as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

MID-IOWA COMMUNITY ACTION, INC.

Schedule of Expenditures of Federal Awards

Year Ended September 30, 2008

| Federal Grantor/ Pass-Through Grantor/ Program Title | CFDA* Number | Contract Number | Federal Expenditures |
|--|-----------------|--------------------|-------------------------|
| U.S. Department of Health and Human Services | | | |
| Direct Awards | | | |
| Head Start/Early Head Start | 93.600 | 07CH6236/42 | \$ 2,398,393 |
| Head Start/Early Head Start | 93.600 | 07CH6236/41 | 611,752 |
| Total CFDA #93.600 | | | <u>3,010,145</u> |
| Passed Through Iowa Department of Public Health | | | |
| Alliance Maternal, Child, and Dental Health | 93.994 | 5888MH17 | 243,898 |
| Sealant Grant | 93.994 | 5888DH07 | 12,000 |
| Total CFDA #93.994 | | | <u>255,898</u> |
| HIV Consortia | | | |
| HIV Consortia | 93.917 | 5888HC03 | 36,089 |
| HIV Consortia | 93.917 | 5887HC03 | 32,341 |
| Total CFDA #93.917 | | | <u>68,430</u> |
| Passed Through Iowa Department of Human Services | | | |
| Wraparound Child Care - '08-'09 | 93.575 | CFS-CC-08066-08074 | 25,285 |
| Wraparound Child Care - '07-'08 | 93.575 | CFS-CC-08066-08074 | 269,582 |
| Child Care Resource & Referral - Marshall '08-'09 | 93.575 | CCRR Region 4 | 6,129 |
| Child Care Resource & Referral - Marshall '07-'08 | 93.575 | CCRR Region 4 | 24,132 |
| Total CFDA #93.575 | | | <u>325,128</u> |
| Passed Through Iowa Department of Human Rights | | | |
| Community Services Block Grant | 93.569 | CSBG-08-05-CF | 458,666 |
| Community Services Block Grant | 93.569 | CSBG-07-05-CF | 35,034 |
| Total CFDA #93.569 | | | <u>493,700</u> |
| Low Income Home Energy Assistance Program | | | |
| Home Energy Assistance Program | 93.568 | LIHEAP-08-05-F | 2,031,945 |
| Home Energy Assistance Program | 93.568 | HEAP-08-05F | 249,683 |
| Home Energy Assistance Program | 93.568 | HEAP-07-05F | 151,527 |
| Total CFDA #93.568 | | | <u>2,433,155</u> |
| FaDSS | | | |
| FaDSS | 93.558 | FaDSS-08-05-FF | 178,428 |
| FaDSS | 93.558 | FaDSS-09-05-FF | 72,753 |
| Passed Through Iowa Department of Education | | | |
| Tama County Empowerment Area - QRS - '08-'09 | 93.558 | FY09-06 | 1,167 |
| Story County Empowerment - QRS - '07-'08 | 93.558 | EB-08-208 | 7,602 |
| Story County Empowerment - QRS - '08-'09 | 93.558 | EB-09-011 | 3,944 |
| Marshall County Empowerment - '08-'09 | 93.558 | MCE-08-004 | 22,477 |
| Marshall County Empowerment - '07-'08 | 93.558 | MCE-08-004 | 52,446 |
| Marshall County Empowerment - CCNC - '07-'08 | 93.558 | MCE-08-018 | 6,165 |
| Total CFDA #93.558 | | | <u>344,982</u> |
| Total U.S. Department of Health and Human Services | | | <u>6,931,438</u> |

MID-IOWA COMMUNITY ACTION, INC.

Schedule of Expenditures of Federal Awards

Year Ended September 30, 2008

| Federal Grantor/ Pass-Through Grantor/ Program Title | CFDA* Number | Contract Number | Federal Expenditures |
|---|-----------------|--------------------|-------------------------|
| U.S. Department of Agriculture | | | |
| Passed Through Iowa Department of Public Health | | | |
| Special Supplemental Food Program for Women, Infants, and Children (WIC) | | | |
| Alliance WIC | 10.557 | 5888A038 | 963,537 |
| Breast Pumps | 10.557 | 5888A038 | 17,878 |
| Noncash - Food Vouchers | 10.557 | 5888A038 | 4,596,945 |
| Passed Through Iowa Department of Agriculture | | | |
| Farmers Market | 10.557 | 38 | 2,054 |
| Total CFDA #10.557 | | | <u>5,580,414</u> |
| Passed Through Iowa Department of Education | | | |
| Child and Adult Care Food Program - Centers | 10.558 | 85-8013 | 172,048 |
| Child and Adult Care Food Program - Homes | 10.558 | 85-8029 | 730,272 |
| Total CFDA #10.558 | | | <u>902,320</u> |
| Passed Through Iowa Department of Public Health | | | |
| Nutrition BASICS | 10.561 | 5888NU28 | 12,563 |
| Total U.S. Department of Agriculture | | | <u>6,495,297</u> |
| U.S. Department of Energy | | | |
| Passed Through Iowa Department of Human Rights | | | |
| Weatherization Assistance | 81.042 | DOE-08-05F | 299,523 |
| Weatherization Assistance | 81.042 | DOE-07-05F | 39,923 |
| Total U.S. Department of Energy and CFDA #81.042 | | | <u>339,446</u> |
| U.S. Department of Education | | | |
| Passed Through Iowa Department of Public Health | | | |
| Safe and Drug Free Schools and Communities | 84.186 | 5888DV08 | 7,751 |
| U.S. Department of Homeland Security | | | |
| Passed Through the Emergency Food and Shelter Program | | | |
| FEMA - Hardin County | 97.024 | 26-2932-00 | 4,317 |
| FEMA - Poweshiek County | 97.024 | 26-3014-00 | 4,396 |
| FEMA - Tama County | 97.024 | 26-3030-00 | 4,383 |
| FEMA - Tama County | 97.024 | 25-3030-00 | 2,780 |
| Total U.S. Department of Homeland Security and CFDA #97.024 | | | <u>15,876</u> |
| Total Federal Awards | | | <u>\$ 13,789,808</u> |

*Catalog of Federal Domestic Assistance Number

Note1: Basis of Presentation

The Schedule of Expenditures of Federal Awards includes the federal grant activity of Mid-Iowa Community Action, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organization. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2008

| | Women, Infants & Children (WIC) 9/30/2008 | Child Health (CH) 9/30/2008 | Maternal Health (MH) 9/30/2008 | Nutrition BASICS 9/30/2008 | Early Head Start (EHS) 11/30/2007 |
|---|---|--------------------------------------|---|----------------------------------|---|
| Support and Revenue | | | | | |
| Federal Grant Revenue | \$981,415 | 156,708 | 84,998 | 14,781 | 207,803 |
| State Grant Revenue | -- | 42,530 | 23,974 | -- | -- |
| Other Grant Revenue | -- | 4,693 | -- | -- | -- |
| Program Income | -- | 276,449 | 89,704 | -- | -- |
| Sales to Public | -- | -- | -- | -- | -- |
| Interest Income | -- | -- | -- | -- | -- |
| Contributions and Public Support | -- | -- | -- | -- | -- |
| United Way Support | -- | 6,142 | -- | -- | -- |
| Rental Income | -- | -- | -- | -- | 214 |
| Other Revenue | -- | -- | -- | -- | -- |
| Pool Revenue | -- | -- | -- | -- | -- |
| Transfers in from Interagency Programs | -- | -- | -- | -- | -- |
| In Kind Donations | -- | -- | -- | -- | 72,563 |
| Total Support and Revenue | 981,415 | 486,522 | 198,676 | 14,781 | 280,580 |
| Expenses | | | | | |
| Personnel | 485,850 | 255,239 | 92,587 | 7,077 | 54,327 |
| Fringe | 137,316 | 72,131 | 24,514 | 2,074 | 15,769 |
| Indirect Cost | 119,033 | 62,533 | 22,684 | 1,734 | 13,310 |
| Travel | 15,062 | 7,878 | 2,336 | 776 | 1,771 |
| Supplies and Materials | 55,904 | 9,632 | 2,718 | 1,839 | 14,853 |
| Printing and Publication | 2,655 | 3,435 | 2,419 | 956 | 741 |
| Postage and Shipping | 4,148 | 4,286 | 318 | 68 | 117 |
| Contractual | 50,971 | 55,016 | 42,708 | -- | 2,328 |
| Insurance | 6,828 | 5,367 | 1,444 | -- | 1,376 |
| Telephone and Fax | 10,910 | 5,711 | 1,416 | -- | 1,098 |
| Space | 42,714 | 19,842 | 7,747 | -- | 8,073 |
| Advertising and Promotional Activities | 24,681 | 3,199 | 340 | -- | (411) |
| Equipment Maintenance and Rental | -- | -- | -- | -- | -- |
| Licenses and Permits | -- | -- | -- | -- | -- |
| Dues and Subscriptions | -- | -- | -- | -- | 105 |
| Client Assistance | -- | -- | -- | -- | 1,325 |
| Equipment | 19,874 | 809 | 93 | -- | 14,426 |
| Conferences and Meetings | 5,469 | 9,230 | 758 | 257 | 5,595 |
| Interest Expense | -- | -- | -- | -- | -- |
| Other | -- | -- | -- | -- | -- |
| Depreciation | -- | -- | -- | -- | -- |
| Transfers to Interagency Programs | -- | -- | -- | -- | 73,214 |
| In Kind Expense | -- | -- | -- | -- | 72,563 |
| Total Expenses | 981,415 | 514,308 | 202,082 | 14,781 | 280,580 |
| Change in Net Assets | -- | (27,786) | (3,406) | -- | -- |
| Net Assets (Deficit) - Beginning of Year | -- | 90,654 | 42,421 | -- | -- |
| Inter Fund Transfers | -- | -- | -- | -- | -- |
| Net Assets (Deficit) - End of Year | \$ -- | 62,868 | 39,015 | -- | -- |

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2008

| Early Head Start (EHS) 11/30/2008 | Early Head Start State 6/30/2008 | Early Head Start State 6/30/2009 | Head Start (HS) 11/30/2007 | Head Start (HS) 11/30/2008 | Family Development Self-Sufficiency (FADSS) 6/30/2008 | Family Development Self-Sufficiency (FADSS) 6/30/2009 |
|---|--|--|----------------------------------|----------------------------------|---|---|
| 911,406 | -- | -- | 403,949 | 1,486,987 | 178,428 | 72,844 |
| -- | 67,959 | 21,188 | -- | -- | 158,229 | 64,426 |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| 1,746 | 316 | -- | -- | 4,712 | 3,100 | 1,240 |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | (1,179) | 642 | 2,812 | 1,000 |
| 1,180 | -- | -- | -- | 121 | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | 5,502 | 15,605 | 51,269 | 1,005 |
| 184,524 | -- | -- | 130,056 | 692,632 | 4,145 | 1,005 |
| <u>1,098,856</u> | <u>68,275</u> | <u>21,188</u> | <u>538,328</u> | <u>2,200,699</u> | <u>397,983</u> | <u>141,520</u> |
| 282,751 | 33,886 | 12,402 | 125,507 | 586,944 | 71,760 | 28,443 |
| 80,970 | 9,929 | 3,634 | 35,684 | 165,991 | 20,859 | 8,334 |
| 69,274 | 8,302 | 3,039 | 30,749 | 143,802 | 17,581 | 6,969 |
| 15,887 | 1,288 | 758 | 5,560 | 27,150 | 7,922 | 1,854 |
| 15,290 | 6,970 | 240 | 20,319 | 25,710 | 951 | 104 |
| 4,005 | 207 | 63 | 3,738 | 13,394 | 971 | 95 |
| 649 | 88 | 4 | 351 | 1,163 | 67 | 28 |
| 8,340 | 1,065 | 185 | 7,072 | 21,651 | -- | -- |
| 7,112 | -- | -- | 3,373 | 16,319 | 2,816 | 943 |
| 7,497 | 816 | 304 | 3,398 | 16,109 | 2,576 | 790 |
| 35,712 | 850 | 287 | 40,789 | 102,908 | 5,011 | 2,569 |
| 1,484 | 727 | 250 | 3,651 | 9,395 | 1,357 | 144 |
| -- | -- | -- | -- | -- | -- | -- |
| 35 | -- | -- | -- | -- | -- | -- |
| 948 | 138 | -- | 95 | 948 | 50 | -- |
| 8,344 | -- | 17 | 5,493 | 23,262 | 14 | -- |
| 1,238 | 505 | -- | 37,952 | 6,871 | -- | 69 |
| 13,579 | 3,504 | 5 | 12,090 | 15,702 | 3,594 | 151 |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | 15 |
| -- | -- | -- | -- | -- | -- | -- |
| 361,217 | -- | -- | 72,451 | 330,748 | 258,309 | 90,007 |
| 184,524 | -- | -- | 130,056 | 692,632 | 4,145 | 1,005 |
| <u>1,098,856</u> | <u>68,275</u> | <u>21,188</u> | <u>538,328</u> | <u>2,200,699</u> | <u>397,983</u> | <u>141,520</u> |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2008

| | United States Department of Agriculture (USDA) 9/30/2008 | Child & Adult Care Food Program (CACFP) 9/30/2008 | Department of Energy (DOE) 3/31/2008 | Department of Energy (DOE) 3/31/2009 |
|---|--|---|---|---|
| Support and Revenue | | | | |
| Federal Grant Revenue | \$ 172,048 | 730,272 | 39,923 | 299,523 |
| State Grant Revenue | -- | -- | -- | -- |
| Other Grant Revenue | -- | -- | -- | -- |
| Program Income | -- | -- | -- | -- |
| Sales to Public | -- | -- | -- | -- |
| Interest Income | -- | -- | -- | -- |
| Contributions and Public Support | -- | -- | -- | -- |
| United Way Support | -- | -- | -- | -- |
| Rental Income | -- | -- | -- | -- |
| Other Revenue | -- | -- | -- | -- |
| Pool Revenue | -- | -- | -- | -- |
| Transfers in from Interagency Programs | -- | -- | -- | -- |
| In Kind Donations | -- | -- | -- | -- |
| Total Support and Revenue | <u>172,048</u> | <u>730,272</u> | <u>39,923</u> | <u>299,523</u> |
| Expenses | | | | |
| Personnel | 14,070 | 71,410 | -- | -- |
| Fringe | 4,122 | 20,923 | -- | -- |
| Indirect Cost | 3,447 | 17,496 | -- | -- |
| Travel | -- | 7,357 | -- | -- |
| Supplies and Materials | 9,755 | 1,672 | -- | -- |
| Printing and Publication | -- | 4,042 | -- | -- |
| Postage and Shipping | -- | 4,492 | -- | -- |
| Contractual | -- | -- | -- | -- |
| Insurance | -- | 3,678 | -- | 14,404 |
| Telephone and Fax | -- | 911 | -- | -- |
| Space | -- | 6,393 | -- | -- |
| Advertising and Promotional Activities | -- | -- | -- | -- |
| Equipment Maintenance and Rental | -- | -- | -- | -- |
| Licenses and Permits | -- | -- | -- | -- |
| Dues and Subscriptions | -- | -- | -- | -- |
| Client Assistance | 140,654 | 588,990 | 39,923 | 285,119 |
| Equipment | -- | 1,749 | -- | -- |
| Conferences and Meetings | -- | 1,159 | -- | -- |
| Interest Expense | -- | -- | -- | -- |
| Other | -- | -- | -- | -- |
| Depreciation | -- | -- | -- | -- |
| Transfers to Interagency Programs | -- | -- | -- | -- |
| In Kind Expense | -- | -- | -- | -- |
| Total Expenses | <u>172,048</u> | <u>730,272</u> | <u>39,923</u> | <u>299,523</u> |
| Change in Net Assets | -- | -- | -- | -- |
| Net Assets (Deficit) - Beginning of Year | -- | -- | -- | -- |
| Inter Fund Transfers | -- | -- | -- | -- |
| Net Assets (Deficit) - End of Year | <u>\$ --</u> | <u>--</u> | <u>--</u> | <u>--</u> |

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2008

| Community Services Block Grant (CSBG) 12/31/2007 | Community Services Block Grant (CSBG) 12/31/2008 | DARP 9/30/2008 | Low-Income Home Energy Assistance Program (LIHEAP) 9/30/2008 | Home Energy Assistance Program (HEAP) 12/31/2007 | Home Energy Assistance Program (HEAP) 12/31/2008 | Homeless 6/30/2009 |
|--|--|----------------|--|--|--|--------------------|
| 35,034 | 458,666 | 22,000 | 2,009,945 | 151,527 | 249,683 | -- |
| -- | -- | -- | -- | -- | -- | 22,522 |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | 9,700 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | 12,000 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| <u>35,034</u> | <u>458,666</u> | <u>43,700</u> | <u>2,009,945</u> | <u>151,527</u> | <u>249,683</u> | <u>22,522</u> |
| -- | -- | -- | 56,732 | -- | -- | -- |
| -- | -- | -- | 16,623 | -- | -- | -- |
| -- | -- | -- | 13,910 | -- | -- | -- |
| -- | 8,825 | 1,375 | 1,156 | -- | -- | -- |
| -- | 226 | -- | 2,184 | -- | -- | -- |
| -- | 144 | -- | 1,653 | -- | -- | -- |
| -- | 310 | -- | 3,136 | -- | -- | -- |
| -- | -- | -- | 51 | -- | -- | -- |
| -- | 2,744 | -- | 8,408 | -- | -- | -- |
| -- | 6 | -- | 792 | -- | -- | -- |
| -- | -- | -- | 6,891 | -- | -- | -- |
| -- | 295 | -- | 3,516 | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | 9,952 | -- | -- | -- | -- | -- |
| -- | 3,674 | 14,000 | 1,849,766 | 151,527 | 235,002 | 20,222 |
| -- | -- | -- | 74 | -- | 14,681 | -- |
| -- | 24,172 | -- | 470 | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| 35,034 | 408,318 | 19,456 | 43,329 | -- | -- | 2,300 |
| -- | -- | -- | -- | -- | -- | -- |
| <u>35,034</u> | <u>458,666</u> | <u>34,831</u> | <u>2,008,691</u> | <u>151,527</u> | <u>249,683</u> | <u>22,522</u> |
| -- | -- | 8,869 | 1,254 | -- | -- | -- |
| -- | -- | -- | (1,254) | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | <u>8,869</u> | -- | -- | -- | -- |

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2008

| | Health Empowerment Fund 6/30/2008 | Health Empowerment Fund 6/30/2009 | Health Emergency Funds 9/30/2008 | HIV Consortia 3/31/2008 |
|---|--|--|---|-------------------------------|
| Support and Revenue | | | | |
| Federal Grant Revenue | \$ -- | -- | -- | 32,341 |
| State Grant Revenue | 33,422 | 14,868 | -- | -- |
| Other Grant Revenue | -- | -- | -- | -- |
| Program Income | 14,065 | 2,185 | -- | -- |
| Sales to Public | -- | -- | -- | -- |
| Interest Income | -- | -- | -- | -- |
| Contributions and Public Support | -- | -- | 8,833 | -- |
| United Way Support | -- | -- | 800 | -- |
| Rental Income | -- | -- | -- | -- |
| Other Revenue | -- | -- | 150 | 1,477 |
| Pool Revenue | -- | -- | -- | -- |
| Transfers in from Interagency Programs | -- | -- | -- | -- |
| In Kind Donations | -- | -- | -- | -- |
| Total Support and Revenue | 47,487 | 17,053 | 9,783 | 33,818 |
| Expenses | | | | |
| Personnel | 20,404 | 5,893 | 520 | 10,238 |
| Fringe | 5,104 | 1,473 | 153 | 3,000 |
| Indirect Cost | 4,999 | 1,444 | 128 | 2,508 |
| Travel | -- | 438 | 157 | 651 |
| Supplies and Materials | 1,554 | 617 | 1,780 | -- |
| Printing and Publication | -- | -- | 348 | -- |
| Postage and Shipping | -- | -- | 480 | -- |
| Contractual | 15,372 | 6,986 | 33 | 16,701 |
| Insurance | -- | -- | 467 | -- |
| Telephone and Fax | 54 | 127 | 439 | -- |
| Space | -- | -- | 730 | -- |
| Advertising and Promotional Activities | -- | -- | 737 | -- |
| Equipment Maintenance and Rental | -- | -- | -- | -- |
| Licenses and Permits | -- | -- | -- | -- |
| Dues and Subscriptions | -- | -- | -- | -- |
| Client Assistance | -- | -- | 7,717 | 720 |
| Equipment | -- | -- | 23 | -- |
| Conferences and Meetings | -- | 75 | 75 | -- |
| Interest Expense | -- | -- | -- | -- |
| Other | -- | -- | -- | -- |
| Depreciation | -- | -- | -- | -- |
| Transfers to Interagency Programs | -- | -- | -- | -- |
| In Kind Expense | -- | -- | -- | -- |
| Total Expenses | 47,487 | 17,053 | 13,787 | 33,818 |
| Change in Net Assets | -- | -- | (4,004) | -- |
| Net Assets (Deficit) - Beginning of Year | -- | -- | 8,992 | -- |
| Inter Fund Transfers | -- | -- | -- | -- |
| Net Assets (Deficit) - End of Year | \$ -- | -- | 4,988 | -- |

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2008

| HIV Consortia 3/31/2009 | Health Contracts 9/30/2008 | First Five 6/30/2008 | First Five 6/30/2009 | ABCD Dental 9/30/2008 | I - Smile 9/30/2008 | Sealant Grant 9/30/2008 | HAWK-I 9/30/2008 | School- Based Activities 6/30/2008 |
|-------------------------------|----------------------------------|----------------------------|----------------------------|-----------------------------|------------------------|-------------------------------|---------------------|---|
| 36,089 | 2,477 | -- | -- | -- | -- | 12,000 | -- | 7,751 |
| -- | 6,169 | 19,711 | 6,371 | 2,949 | 61,546 | -- | 18,684 | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | 490 | -- | 17,770 | 1,331 | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | 4,364 | -- | -- | -- | -- | -- | -- | 48 |
| -- | 7,500 | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | 22,638 | -- | -- | -- | -- | -- | -- | 11,008 |
| -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | 12,201 |
| -- | -- | -- | -- | -- | -- | -- | -- | 247 |
| <u>36,089</u> | <u>43,148</u> | <u>19,711</u> | <u>6,371</u> | <u>3,439</u> | <u>61,546</u> | <u>29,770</u> | <u>20,015</u> | <u>31,255</u> |
| 10,359 | 12,176 | 11,475 | 3,746 | 2,000 | 36,217 | 15,249 | 5,432 | 16,031 |
| 3,035 | 3,549 | 3,362 | 1,098 | 586 | 10,172 | 4,041 | 1,591 | 4,697 |
| 2,538 | 2,983 | 2,812 | 918 | 490 | 8,873 | 3,684 | 1,331 | 3,928 |
| 889 | 953 | 649 | 112 | -- | 55 | 353 | 125 | 477 |
| -- | 11,258 | 543 | 78 | 363 | 3,091 | 2,742 | 864 | 1,652 |
| -- | 91 | 30 | 11 | -- | 58 | 908 | 179 | 173 |
| -- | 45 | 96 | 24 | -- | 57 | 829 | 1,914 | 36 |
| 18,731 | 1,644 | -- | -- | -- | -- | -- | -- | 2,009 |
| -- | 456 | -- | -- | -- | -- | -- | 124 | 165 |
| -- | 13 | 29 | 28 | -- | -- | 195 | 227 | 323 |
| -- | 5,595 | 585 | 252 | -- | 811 | 1,353 | 321 | 1,457 |
| -- | -- | -- | 100 | -- | -- | 416 | 7,648 | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | 283 | -- | -- | -- | -- | -- | -- | -- |
| -- | 10 | -- | -- | -- | -- | -- | -- | -- |
| -- | 270 | -- | -- | -- | -- | -- | -- | -- |
| -- | 9 | -- | 2 | -- | 2,187 | -- | 215 | -- |
| 537 | 2,505 | 130 | 2 | -- | 25 | -- | 44 | 60 |
| -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | 247 |
| <u>36,089</u> | <u>41,840</u> | <u>19,711</u> | <u>6,371</u> | <u>3,439</u> | <u>61,546</u> | <u>29,770</u> | <u>20,015</u> | <u>31,255</u> |
| -- | 1,308 | -- | -- | -- | -- | -- | -- | -- |
| -- | 20,015 | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | <u>21,323</u> | -- | -- | -- | -- | -- | -- | -- |

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2008

| | School- Based Activities 6/30/2009 | Story County Empowerment (SCE) 6/30/2008 | Story County Empowerment (SCE) 6/30/2009 | Story County Empowerment Transportation (SCET) 6/30/2008 |
|---|---|--|--|--|
| Support and Revenue | | | | |
| Federal Grant Revenue | \$ -- | -- | -- | -- |
| State Grant Revenue | -- | 103,471 | 16,231 | 20,914 |
| Other Grant Revenue | -- | -- | -- | -- |
| Program Income | -- | -- | -- | -- |
| Sales to Public | -- | -- | -- | -- |
| Interest Income | -- | -- | -- | -- |
| Contributions and Public Support | -- | -- | -- | -- |
| United Way Support | -- | -- | -- | -- |
| Rental Income | -- | -- | -- | -- |
| Other Revenue | -- | -- | -- | -- |
| Pool Revenue | -- | -- | -- | -- |
| Transfers in from Interagency Programs | 6,824 | 4,177 | -- | -- |
| In Kind Donations | -- | -- | -- | -- |
| Total Support and Revenue | <u>6,824</u> | <u>107,648</u> | <u>16,231</u> | <u>20,914</u> |
| Expenses | | | | |
| Personnel | 4,058 | 49,378 | 6,608 | 2,863 |
| Fringe | 1,189 | 14,182 | 1,881 | 839 |
| Indirect Cost | 994 | 12,098 | 1,619 | 701 |
| Travel | 105 | 400 | 84 | 15,288 |
| Supplies and Materials | -- | 667 | 111 | 1,140 |
| Printing and Publication | -- | -- | -- | -- |
| Postage and Shipping | -- | -- | -- | -- |
| Contractual | -- | -- | -- | -- |
| Insurance | 5 | 533 | 158 | -- |
| Telephone and Fax | 42 | 1,496 | 571 | 83 |
| Space | 431 | 7,966 | 81 | -- |
| Advertising and Promotional Activities | -- | 16 | 724 | -- |
| Equipment Maintenance and Rental | -- | -- | -- | -- |
| Licenses and Permits | -- | -- | -- | -- |
| Dues and Subscriptions | -- | -- | -- | -- |
| Client Assistance | -- | 1,745 | 99 | -- |
| Equipment | -- | -- | -- | -- |
| Conferences and Meetings | -- | -- | -- | -- |
| Interest Expense | -- | -- | -- | -- |
| Other | -- | -- | -- | -- |
| Depreciation | -- | -- | -- | -- |
| Transfers to Interagency Programs | -- | 19,167 | 4,295 | -- |
| In Kind Expense | -- | -- | -- | -- |
| Total Expenses | <u>6,824</u> | <u>107,648</u> | <u>16,231</u> | <u>20,914</u> |
| Change in Net Assets | -- | -- | -- | -- |
| Net Assets (Deficit) - Beginning of Year | -- | -- | -- | -- |
| Inter Fund Transfers | -- | -- | -- | -- |
| Net Assets (Deficit) - End of Year | <u>\$ --</u> | <u>--</u> | <u>--</u> | <u>--</u> |

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2008

| | Marshall County Empowerment CCR&R (MCE-CCR&R) 6/30/2009 | Marshall County Empowerment Head Start 6/30/2008 | Marshall County Empowerment Head Start 6/30/2009 |
|---|---|--|--|
| Support and Revenue | | | |
| Federal Grant Revenue | \$ 27,371 | -- | -- |
| State Grant Revenue | 1,438 | 61,311 | 11,061 |
| Other Grant Revenue | -- | -- | -- |
| Program Income | -- | -- | -- |
| Sales to Public | -- | -- | -- |
| Interest Income | -- | -- | -- |
| Contributions and Public Support | -- | -- | -- |
| United Way Support | -- | -- | -- |
| Rental Income | -- | -- | -- |
| Other Revenue | -- | -- | -- |
| Pool Revenue | -- | -- | -- |
| Transfers in from Interagency Programs | 1,413 | 3,335 | 164 |
| In Kind Donations | -- | -- | -- |
| Total Support and Revenue | <u>30,222</u> | <u>64,646</u> | <u>11,225</u> |
| Expenses | | | |
| Personnel | 16,217 | 32,409 | 4,043 |
| Fringe | 4,752 | 9,073 | 1,079 |
| Indirect Cost | 3,973 | 7,940 | 990 |
| Travel | 618 | -- | -- |
| Supplies and Materials | 289 | 809 | 134 |
| Printing and Publication | 172 | -- | -- |
| Postage and Shipping | 144 | -- | -- |
| Contractual | -- | -- | -- |
| Insurance | 182 | -- | 10 |
| Telephone and Fax | 96 | 373 | 155 |
| Space | 2,360 | 4,110 | 1,280 |
| Advertising and Promotional Activities | 18 | 15 | -- |
| Equipment Maintenance and Rental | -- | -- | -- |
| Licenses and Permits | -- | -- | -- |
| Dues and Subscriptions | -- | -- | -- |
| Client Assistance | -- | -- | -- |
| Equipment | -- | 250 | -- |
| Conferences and Meetings | 1,401 | 307 | -- |
| Interest Expense | -- | -- | -- |
| Other | -- | -- | -- |
| Depreciation | -- | -- | -- |
| Transfers to Interagency Programs | -- | 9,360 | 3,534 |
| In Kind Expense | -- | -- | -- |
| Total Expenses | <u>30,222</u> | <u>64,646</u> | <u>11,225</u> |
| Change in Net Assets | -- | -- | -- |
| Net Assets (Deficit) - Beginning of Year | -- | -- | -- |
| Inter Fund Transfers | -- | -- | -- |
| Net Assets (Deficit) - End of Year | <u>\$ --</u> | <u>--</u> | <u>--</u> |

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2008

| | Wraparound Child Care (WCC) 8/31/2008 | Wraparound Child Care (WCC) 2/28/2009 | Shared Visions Child Development Preschool (CDP) 6/30/2008 | Shared Visions Child Development Preschool (CDP) 6/30/2009 |
|---|--|--|--|--|
| Support and Revenue | | | | |
| Federal Grant Revenue | \$ 269,582 | 25,285 | -- | -- |
| State Grant Revenue | -- | -- | 142,930 | 47,499 |
| Other Grant Revenue | -- | -- | -- | -- |
| Program Income | -- | -- | -- | -- |
| Sales to Public | -- | -- | -- | -- |
| Interest Income | -- | -- | -- | -- |
| Contributions and Public Support | -- | -- | -- | -- |
| United Way Support | -- | -- | -- | -- |
| Rental Income | -- | -- | -- | -- |
| Other Revenue | -- | -- | -- | -- |
| Pool Revenue | -- | -- | -- | -- |
| Transfers in from Interagency Programs | -- | -- | -- | -- |
| In Kind Donations | -- | -- | 36,935 | 14,331 |
| Total Support and Revenue | 269,582 | 25,285 | 179,865 | 61,830 |
| Expenses | | | | |
| Personnel | 171,420 | 15,516 | 52,148 | 17,268 |
| Fringe | 50,016 | 4,545 | 15,279 | 5,032 |
| Indirect Cost | 41,998 | 3,802 | 12,776 | 4,231 |
| Travel | -- | -- | -- | -- |
| Supplies and Materials | -- | -- | -- | -- |
| Printing and Publication | -- | -- | -- | -- |
| Postage and Shipping | -- | -- | -- | -- |
| Contractual | -- | -- | -- | -- |
| Insurance | -- | -- | -- | -- |
| Telephone and Fax | -- | -- | -- | -- |
| Space | -- | -- | 16,149 | 5,263 |
| Advertising and Promotional Activities | -- | -- | -- | -- |
| Equipment Maintenance and Rental | -- | -- | -- | -- |
| Licenses and Permits | -- | -- | -- | -- |
| Dues and Subscriptions | -- | -- | -- | -- |
| Client Assistance | 6,148 | 1,422 | 3,378 | 1,305 |
| Equipment | -- | -- | -- | -- |
| Conferences and Meetings | -- | -- | -- | -- |
| Interest Expense | -- | -- | -- | -- |
| Other | -- | -- | -- | -- |
| Depreciation | -- | -- | -- | -- |
| Transfers to Interagency Programs | -- | -- | 43,200 | 14,400 |
| In Kind Expense | -- | -- | 36,935 | 14,331 |
| Total Expenses | 269,582 | 25,285 | 179,865 | 61,830 |
| Change in Net Assets | -- | -- | -- | -- |
| Net Assets (Deficit) - Beginning of Year | -- | -- | -- | -- |
| Inter Fund Transfers | -- | -- | -- | -- |
| Net Assets (Deficit) - End of Year | \$ -- | -- | -- | -- |

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2008

| Story County Community Dental Clinic 9/30/2008 | EITC Project 9/30/2008 | Mid-America Energy Corporation (MEC) 12/31/2008 | Aquila 12/31/2007 | Aquila 12/31/2008 | Energy Rated Homes of Iowa (ERH) 9/30/2008 | IP&L Utilities, Inc. (IPL) 12/31/2007 | IP&L Utilities, Inc. (IPL) 12/31/2008 |
|--|------------------------------|---|----------------------|----------------------|--|---|---|
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | 9,844 | 2,930 | 19,636 | -- | 119,992 | 221,944 |
| 5,703 | -- | -- | -- | -- | -- | -- | -- |
| 262,188 | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | 66,575 | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| 60,890 | 10,000 | -- | -- | -- | -- | -- | -- |
| 5,910 | -- | -- | -- | -- | -- | -- | -- |
| -- | 9,964 | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| 18,000 | -- | -- | -- | -- | 4,502 | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| <u>352,691</u> | <u>19,964</u> | <u>9,844</u> | <u>2,930</u> | <u>19,636</u> | <u>71,077</u> | <u>119,992</u> | <u>221,944</u> |
| 221,675 | 8,447 | -- | -- | -- | 43,893 | -- | -- |
| 63,372 | 2,339 | -- | -- | -- | 12,861 | -- | -- |
| 54,310 | 1,773 | -- | -- | -- | 10,754 | -- | -- |
| 2,120 | 810 | -- | -- | -- | 5,946 | -- | -- |
| 40,152 | 392 | -- | -- | -- | 363 | -- | -- |
| 1,862 | 341 | -- | -- | -- | 50 | -- | -- |
| 937 | 144 | -- | -- | -- | 506 | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| 6,082 | 77 | -- | -- | -- | -- | -- | -- |
| 676 | 269 | -- | -- | -- | 60 | -- | -- |
| 15,898 | -- | -- | -- | -- | 2,576 | -- | -- |
| 343 | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | 16 | 9,844 | 2,930 | 19,636 | 10,585 | 119,992 | 221,944 |
| 7,846 | 2,110 | -- | -- | -- | -- | -- | -- |
| 1,097 | 176 | -- | -- | -- | 535 | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| <u>416,370</u> | <u>16,894</u> | <u>9,844</u> | <u>2,930</u> | <u>19,636</u> | <u>88,129</u> | <u>119,992</u> | <u>221,944</u> |
| (63,679) | 3,070 | -- | -- | -- | (17,052) | -- | -- |
| 106,537 | -- | -- | -- | -- | (1,683) | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| <u>42,858</u> | <u>3,070</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>(18,735)</u> | <u>--</u> | <u>--</u> |

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2008

| | Project Assist 9/30/2008 | Hardin County Family Development (HCFD) 9/30/2008 | Marshall County Family Development (MCFD) 9/30/2008 | Poweshiek County Family Development (PCFD) 9/30/2008 |
|---|--------------------------------|---|---|--|
| Support and Revenue | | | | |
| Federal Grant Revenue | \$ -- | 4,317 | -- | 4,396 |
| State Grant Revenue | -- | -- | -- | -- |
| Other Grant Revenue | -- | 1,870 | 1,450 | 5,425 |
| Program Income | -- | -- | -- | -- |
| Sales to Public | -- | -- | 200 | -- |
| Interest Income | -- | -- | -- | -- |
| Contributions and Public Support | 70,615 | 11,028 | 3,030 | 23,541 |
| United Way Support | -- | 1,900 | 1,213 | 25,074 |
| Rental Income | -- | -- | -- | -- |
| Other Revenue | -- | 852 | -- | -- |
| Pool Revenue | -- | -- | -- | -- |
| Transfers in from Interagency Programs | -- | 235,637 | 380,639 | 235,692 |
| In Kind Donations | -- | 5,996 | -- | -- |
| Total Support and Revenue | 70,615 | 261,600 | 386,532 | 294,128 |
| Expenses | | | | |
| Personnel | -- | 134,505 | 225,455 | 161,983 |
| Fringe | -- | 38,579 | 64,671 | 47,358 |
| Indirect Cost | -- | 32,954 | 55,223 | 39,686 |
| Travel | -- | 10,202 | 4,970 | 10,394 |
| Supplies and Materials | -- | 1,650 | 1,996 | 1,941 |
| Printing and Publication | -- | 1,786 | 2,199 | 2,081 |
| Postage and Shipping | -- | 353 | 347 | 120 |
| Contractual | -- | -- | -- | -- |
| Insurance | -- | 1,597 | 2,385 | 1,511 |
| Telephone and Fax | -- | 3,852 | 8,423 | 6,863 |
| Space | -- | 8,828 | 7,464 | 4,368 |
| Advertising and Promotional Activities | -- | 437 | 1,613 | 423 |
| Equipment Maintenance and Rental | -- | -- | -- | -- |
| Licenses and Permits | -- | -- | -- | -- |
| Dues and Subscriptions | -- | -- | 150 | 375 |
| Client Assistance | 75,934 | 10,062 | 273 | 13,089 |
| Equipment | -- | 2,283 | 260 | 3,792 |
| Conferences and Meetings | -- | 1,315 | 1,145 | 1,306 |
| Interest Expense | -- | -- | -- | -- |
| Other | -- | 43 | 57 | 31 |
| Depreciation | -- | -- | -- | -- |
| Transfers to Interagency Programs | -- | 9,901 | 9,901 | 9,901 |
| In Kind Expense | -- | 5,996 | -- | -- |
| Total Expenses | 75,934 | 264,343 | 386,532 | 305,222 |
| Change in Net Assets | (5,319) | (2,743) | -- | (11,094) |
| Net Assets (Deficit) - Beginning of Year | 18,903 | 40,816 | -- | 63,203 |
| Inter Fund Transfers | -- | -- | -- | -- |
| Net Assets (Deficit) - End of Year | \$ 13,584 | 38,073 | -- | 52,109 |

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2008

| Story County Family Development (SCFD) 9/30/2008 | Tama County Family Development (TCFD) 9/30/2008 | Family Development Administration (FDA) 9/30/2008 | Construction for Profit 9/30/2008 | Construction Material 9/30/2008 | Construction Labor 9/30/2008 | Construction Support 9/30/2008 |
|--|---|---|--|---------------------------------------|------------------------------------|--------------------------------------|
| -- | 7,163 | -- | -- | -- | -- | 445 |
| 2,979 | 294 | -- | -- | -- | 416 | 441 |
| 47,815 | 1,650 | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| 2,285 | -- | 600 | -- | 271,369 | 473,039 | 291,191 |
| -- | -- | -- | -- | -- | -- | -- |
| 50,558 | -- | -- | -- | -- | -- | -- |
| 16,865 | 8,654 | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| 32,829 | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| 300,699 | 316,803 | 82,769 | 210 | -- | 5,849 | -- |
| 66,174 | -- | -- | -- | -- | -- | -- |
| <u>520,204</u> | <u>334,564</u> | <u>83,369</u> | <u>210</u> | <u>271,369</u> | <u>479,304</u> | <u>292,077</u> |
| 211,617 | 184,661 | 48,831 | -- | -- | 408,569 | 109,132 |
| 61,294 | 52,782 | 14,308 | -- | -- | 113,842 | 31,976 |
| 51,846 | 45,242 | 11,964 | -- | -- | (227) | 358 |
| 14,794 | 9,963 | 1,209 | -- | 4,176 | -- | 14,349 |
| 9,939 | 2,338 | 380 | -- | 33 | -- | 6,613 |
| 3,083 | 3,110 | 147 | -- | -- | -- | 1,750 |
| 351 | 795 | 8 | -- | -- | -- | 817 |
| -- | -- | -- | -- | -- | 16,905 | -- |
| 2,665 | 2,486 | -- | -- | -- | -- | 7,540 |
| 7,410 | 5,900 | 258 | -- | -- | -- | 4,357 |
| 40,702 | 12,470 | 2,018 | -- | 288 | -- | 53,670 |
| 451 | 397 | 596 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | 190 |
| -- | -- | -- | -- | -- | -- | 2,038 |
| 140 | 155 | -- | -- | -- | 500 | 544 |
| 57,885 | 4,167 | -- | -- | 274,358 | -- | 19,527 |
| 709 | (102) | 1,378 | -- | -- | -- | 32,687 |
| 784 | 287 | 1,272 | -- | -- | -- | 250 |
| -- | -- | -- | -- | -- | -- | -- |
| 161 | 12 | 1,000 | -- | -- | -- | 84 |
| -- | -- | -- | -- | -- | -- | -- |
| 9,901 | 9,901 | -- | -- | -- | 154 | -- |
| 66,174 | -- | -- | -- | -- | -- | -- |
| <u>539,906</u> | <u>334,564</u> | <u>83,369</u> | <u>--</u> | <u>278,855</u> | <u>539,743</u> | <u>285,882</u> |
| (19,702) | -- | -- | 210 | (7,486) | (60,439) | 6,195 |
| 15,093 | 19,362 | -- | (210) | 11,051 | 106,272 | 98,674 |
| -- | -- | -- | -- | -- | -- | -- |
| <u>(4,609)</u> | <u>19,362</u> | <u>--</u> | <u>--</u> | <u>3,565</u> | <u>45,833</u> | <u>104,869</u> |

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2008

| | Construction Administration 9/30/2008 | Fiscal Agent 9/30/2008 | Resource Development 9/30/2008 | Grant- Funded Property & Equipment 9/30/2008 |
|---|---|------------------------------|--------------------------------------|--|
| Support and Revenue | | | | |
| Federal Grant Revenue | \$ 400 | -- | -- | -- |
| State Grant Revenue | -- | -- | -- | -- |
| Other Grant Revenue | -- | -- | -- | -- |
| Program Income | -- | -- | -- | -- |
| Sales to Public | 56,543 | 1,200 | -- | -- |
| Interest Income | -- | -- | -- | -- |
| Contributions and Public Support | -- | -- | 6,621 | -- |
| United Way Support | -- | -- | -- | -- |
| Rental Income | -- | -- | -- | -- |
| Other Revenue | -- | 169,299 | -- | -- |
| Pool Revenue | -- | -- | (248) | -- |
| Transfers in from Interagency Programs | 68,702 | -- | 191,289 | 64,976 |
| In Kind Donations | -- | -- | -- | -- |
| Total Support and Revenue | 125,645 | 170,499 | 197,662 | 64,976 |
| Expenses | | | | |
| Personnel | 2,008 | 81,387 | 98,085 | -- |
| Fringe | 588 | 23,846 | 28,739 | -- |
| Indirect Cost | 121,824 | 19,940 | 24,221 | -- |
| Travel | -- | 4,936 | 1,083 | -- |
| Supplies and Materials | 7 | 1,578 | 5,434 | -- |
| Printing and Publication | 270 | 230 | 1,674 | -- |
| Postage and Shipping | 23 | 507 | 737 | -- |
| Contractual | -- | 6,017 | 13,030 | -- |
| Insurance | -- | -- | 1,473 | -- |
| Telephone and Fax | -- | 320 | 1,497 | -- |
| Space | -- | -- | 11,266 | -- |
| Advertising and Promotional Activities | -- | -- | 7,103 | -- |
| Equipment Maintenance and Rental | -- | -- | -- | -- |
| Licenses and Permits | 408 | -- | -- | -- |
| Dues and Subscriptions | -- | -- | -- | -- |
| Client Assistance | 12 | -- | -- | -- |
| Equipment | -- | 3,289 | 2,711 | -- |
| Conferences and Meetings | -- | 28,173 | 609 | -- |
| Interest Expense | -- | -- | -- | -- |
| Other | 505 | 276 | -- | -- |
| Depreciation | -- | -- | -- | 79,133 |
| Transfers to Interagency Programs | -- | -- | -- | -- |
| In Kind Expense | -- | -- | -- | -- |
| Total Expenses | 125,645 | 170,499 | 197,662 | 79,133 |
| Change in Net Assets | -- | -- | -- | (14,157) |
| Net Assets (Deficit) - Beginning of Year | (13,807) | (4,793) | -- | 865,237 |
| Inter Fund Transfers | 83 | -- | -- | -- |
| Net Assets (Deficit) - End of Year | \$ (13,724) | (4,793) | -- | 851,080 |

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2008

| Property 9/30/2008 | Wells Fargo Property Sub-Lease 9/30/2008 | Community Fund 9/30/2008 | Story County Foundation 9/30/2008 | Direct Cost Pool 9/30/2008 | Fringe Benefits Pool 9/30/2008 | Indirect Cost Pool (ICP) 9/30/2008 | General Fund 9/30/2008 |
|-----------------------|--|--------------------------------|--|-------------------------------------|---|--|------------------------------|
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| 55 | -- | -- | -- | -- | -- | -- | 13,465 |
| -- | -- | -- | -- | -- | -- | -- | 151 |
| -- | -- | -- | -- | -- | -- | -- | -- |
| 348,050 | 2,610 | -- | -- | -- | -- | -- | -- |
| 4,000 | -- | -- | -- | 100,544 | 17,275 | 5,697 | 2,368 |
| -- | -- | -- | -- | 103,055 | 1,609,512 | 1,184,903 | -- |
| -- | -- | 5,918 | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| <u>352,105</u> | <u>2,610</u> | <u>5,918</u> | <u>--</u> | <u>203,599</u> | <u>1,626,787</u> | <u>1,190,600</u> | <u>15,984</u> |
| 66,386 | -- | -- | -- | -- | 1,949 | 756,791 | 7,855 |
| 19,451 | -- | -- | -- | -- | 1,617,702 | 221,504 | 2,302 |
| 16,265 | -- | -- | -- | -- | 476 | -- | 1,925 |
| 464 | -- | 583 | -- | -- | -- | 4,709 | -- |
| 3,070 | -- | 883 | -- | 112 | -- | 12,334 | 31 |
| 52 | -- | 1,300 | -- | 74,379 | -- | 15,450 | -- |
| 50 | -- | 2,327 | -- | 28,564 | -- | 2,944 | -- |
| -- | -- | 30 | -- | -- | -- | 55,620 | -- |
| 9,007 | -- | -- | -- | 100,544 | -- | 11,460 | -- |
| 2,658 | -- | 90 | -- | -- | -- | 13,275 | -- |
| 152,956 | 2,610 | -- | -- | -- | -- | 72,141 | -- |
| -- | -- | -- | -- | -- | -- | 445 | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| 656 | -- | -- | -- | -- | -- | 500 | 172 |
| -- | -- | -- | -- | -- | -- | 145 | -- |
| 15,216 | -- | -- | -- | -- | -- | 829 | -- |
| 863 | -- | 211 | -- | -- | -- | 13,339 | -- |
| 10 | -- | 494 | -- | -- | -- | 3,523 | 4,184 |
| -- | -- | -- | -- | -- | -- | -- | 32,521 |
| -- | -- | -- | -- | -- | 6,669 | 5,553 | 1,917 |
| 67,831 | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | 210 |
| -- | -- | -- | -- | -- | -- | -- | -- |
| <u>354,935</u> | <u>2,610</u> | <u>5,918</u> | <u>--</u> | <u>203,599</u> | <u>1,626,796</u> | <u>1,190,562</u> | <u>51,117</u> |
| (2,830) | -- | -- | -- | -- | (9) | 38 | (35,133) |
| 57,559 | -- | (1,463) | 6,441 | 10,723 | -- | (38) | 644,960 |
| -- | -- | -- | -- | -- | -- | -- | (83) |
| <u>54,729</u> | <u>--</u> | <u>(1,463)</u> | <u>6,441</u> | <u>10,723</u> | <u>(9)</u> | <u>--</u> | <u>609,744</u> |

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities

Year Ended September 30, 2008

| | Regulatory Agency Totals | Elimination Entries | GAAP Agency Totals |
|---|--------------------------------|------------------------|--------------------------|
| Support and Revenue | | | |
| Federal Grant Revenue | \$ 9,182,078 | -- | 9,182,078 |
| State Grant Revenue | 1,660,204 | -- | 1,660,204 |
| Other Grant Revenue | 68,606 | -- | 68,606 |
| Program Income | 664,182 | -- | 664,182 |
| Sales to Public | 1,176,510 | (1,092,142) | 84,368 |
| Interest Income | 13,520 | -- | 13,520 |
| Contributions and Public Support | 261,490 | -- | 261,490 |
| United Way Support | 77,333 | -- | 77,333 |
| Rental Income | 352,175 | (348,050) | 4,125 |
| Other Revenue | 379,914 | (251,103) | 128,811 |
| Pool Revenue | 2,897,222 | (2,897,222) | -- |
| Transfers in from Interagency Programs | 2,043,043 | (2,043,043) | -- |
| In Kind Donations | 1,208,608 | (1,177,577) | 31,031 |
| Total Support and Revenue | <u>19,984,885</u> | <u>(7,809,137)</u> | <u>12,175,748</u> |
| Expenses | | | |
| Personnel | 5,613,042 | (81,387) | 5,531,655 |
| Fringe | 3,226,773 | (1,633,358) | 1,593,415 |
| Indirect Cost | 1,184,251 | (1,184,251) | -- |
| Travel | 237,528 | (4,936) | 232,592 |
| Supplies and Materials | 291,479 | (1,690) | 289,789 |
| Printing and Publication | 151,988 | (74,609) | 77,379 |
| Postage and Shipping | 63,883 | (29,071) | 34,812 |
| Contractual | 343,306 | (6,017) | 337,289 |
| Insurance | 225,192 | (100,544) | 124,648 |
| Telephone and Fax | 116,009 | (320) | 115,689 |
| Space | 725,910 | (348,050) | 377,860 |
| Advertising and Promotional Activities | 72,947 | -- | 72,947 |
| Equipment Maintenance and Rental | 190 | -- | 190 |
| Licenses and Permits | 4,092 | -- | 4,092 |
| Dues and Subscriptions | 14,255 | -- | 14,255 |
| Client Assistance | 4,249,312 | (1,102,245) | 3,147,067 |
| Equipment | 174,917 | (68,265) | 106,652 |
| Conferences and Meetings | 170,919 | (28,173) | 142,746 |
| Interest Expense | 32,521 | -- | 32,521 |
| Other | 16,326 | (276) | 16,050 |
| Depreciation | 146,964 | -- | 146,964 |
| Transfers to Interagency Programs | 1,968,368 | (1,968,368) | -- |
| In Kind Expense | 1,208,608 | (1,177,577) | 31,031 |
| Total Expenses | <u>20,238,780</u> | <u>(7,809,137)</u> | <u>12,429,643</u> |
| Change in Net Assets | (253,895) | -- | (253,895) |
| Net Assets (Deficit) - Beginning of Year | 2,203,665 | -- | 2,203,665 |
| Inter Fund Transfers | -- | -- | -- |
| Net Assets (Deficit) - End of Year | <u>\$ 1,949,770</u> | <u>--</u> | <u>1,949,770</u> |

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Low Income Home Energy Assistance Program

Contract Number LIHEAP-08-05-F
(Contract Period 10/1/07 - 9/30/08)

| | <u>Approved Budget</u> | <u>Actual</u> | <u>(Over) Under Budget</u> |
|--|----------------------------|------------------|--------------------------------|
| Revenue | | | |
| Iowa Department of Human Rights | <u>\$ 2,033,666</u> | <u>2,031,945</u> | <u>1,721</u> |
| Expenses | | | |
| Regular Assistance | \$ 1,564,062 | 1,563,632 | 430 |
| Emergency Crisis Intervention Payments | 95,930 | 95,639 | 291 |
| Client Services | 36,065 | 36,065 | -- |
| Developmental Assessment & Resolution | 23,000 | 22,000 | 1,000 |
| Summer Deliverable Fuel | 184,776 | 184,776 | -- |
| Administration Costs | <u>129,833</u> | <u>129,833</u> | <u>--</u> |
| Total Program Expenses | <u>\$ 2,033,666</u> | <u>2,031,945</u> | <u>1,721</u> |

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number DOE-07-05F
(Contract Period 4/1/07 - 3/31/08)

| | <u>Approved Budget</u> | <u>Actual</u> | <u>(Over) Under Budget</u> |
|---------------------------------|----------------------------|----------------|--------------------------------|
| Revenue | | | |
| Iowa Department of Human Rights | <u>\$ 287,330</u> | <u>287,330</u> | <u> --</u> |
| Expenses | | | |
| Administration | \$ 19,939 | 17,442 | 2,497 |
| Health and Safety | 53,478 | 53,513 | (35) |
| Support | 69,324 | 104,481 | (35,157) |
| Labor | 72,294 | 84,288 | (11,994) |
| Materials | <u>72,295</u> | <u>27,606</u> | <u>44,689</u> |
| Total Program Expenses | <u>\$ 287,330</u> | <u>287,330</u> | <u> --</u> |

Contract Number DOE-08-05F
(Contract Period 4/1/08 - 3/31/09)

| | <u>Approved Budget</u> | <u>Actual 4/1/08- 9/30/09</u> | <u>(Over) Under Budget</u> |
|---------------------------------|----------------------------|---------------------------------------|--------------------------------|
| Revenue | | | |
| Iowa Department of Human Rights | <u>\$ 335,860</u> | <u>299,523</u> | <u>36,337</u> |
| Expenses | | | |
| Administration | \$ 22,298 | 19,769 | 2,529 |
| Health and Safety | 59,832 | 55,517 | 4,315 |
| Support | 77,560 | 97,229 | (19,669) |
| Labor | 80,883 | 79,299 | 1,584 |
| Materials | 80,883 | 33,305 | 47,578 |
| General Liability Insurance | <u>14,404</u> | <u>14,404</u> | <u> --</u> |
| Total Program Expenses | <u>\$ 335,860</u> | <u>299,523</u> | <u>36,337</u> |

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number HEAP-07-05F
(Contract Period 1/1/07 - 12/31/07)

| | <u>Approved Budget</u> | <u>Actual</u> | <u>(Over) Under Budget</u> |
|---------------------------------|----------------------------|----------------|--------------------------------|
| Revenue | | | |
| Iowa Department of Human Rights | <u>\$ 325,112</u> | <u>230,511</u> | <u>94,601</u> |
| Expenses | | | |
| Administration | \$ 16,600 | 12,212 | 4,388 |
| Health and Safety | 56,308 | 59,144 | (2,836) |
| Support | 76,888 | 96,706 | (19,818) |
| Labor | 74,172 | 39,551 | 34,621 |
| Materials | 74,172 | 14,560 | 59,612 |
| Equipment/Training | 18,634 | -- | 18,634 |
| Liability Insurance | <u>8,338</u> | <u>8,338</u> | <u>--</u> |
| Total Program Expenses | <u>\$ 325,112</u> | <u>230,511</u> | <u>94,601</u> |

Contract Number HEAP-08-05F
(Contract Period 1/1/08 - 12/31/08)

| | <u>Approved Budget</u> | <u>Actual 1/1/08- 9/30/08</u> | <u>(Over) Under Budget</u> |
|---------------------------------|----------------------------|---------------------------------------|--------------------------------|
| Revenue | | | |
| Iowa Department of Human Rights | <u>\$ 406,534</u> | <u>249,683</u> | <u>156,851</u> |
| Expenses | | | |
| Administration | \$ 20,588 | 12,543 | 8,045 |
| Health and Safety | 71,462 | 70,937 | 525 |
| Support | 92,636 | 86,047 | 6,589 |
| Labor | 96,607 | 45,255 | 51,352 |
| Materials | 96,607 | 20,220 | 76,387 |
| Equipment/Training | <u>28,634</u> | <u>14,681</u> | <u>13,953</u> |
| Total Program Expenses | <u>\$ 406,534</u> | <u>249,683</u> | <u>156,851</u> |

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number MEC-07-05F
(Contract Period 1/1/07 - 12/31/07)

| | Approved Budget | Actual | (Over) Under Budget |
|---------------------------------|--------------------|--------|------------------------|
| Revenue | | | |
| Iowa Department of Human Rights | \$ 9,844 | 9,844 | -- |
| Expenses | | | |
| Administration | \$ 492 | 422 | 70 |
| Support | 984 | 857 | 127 |
| Labor | 4,184 | 6,236 | (2,052) |
| Materials | 4,184 | 2,329 | 1,855 |
| Total Program Expenses | \$ 9,844 | 9,844 | -- |

Contract Number MEC-08-05F
(Contract Period 1/1/08 - 12/31/08)

| | Approved Budget | Actual 1/1/08- 9/30/08 | (Over) Under Budget |
|---------------------------------|--------------------|------------------------------|------------------------|
| Revenue | | | |
| Iowa Department of Human Rights | \$ 9,844 | 9,844 | -- |
| Expenses | | | |
| Administration | \$ 492 | 387 | 105 |
| Support | 984 | 860 | 124 |
| Labor | 4,184 | 5,280 | (1,096) |
| Materials | 4,184 | 3,317 | 867 |
| Total Program Expenses | \$ 9,844 | 9,844 | -- |

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number AQU-07-05F
(Contract Period 1/1/07 - 12/31/07)

| | <u>Approved Budget</u> | <u>Actual</u> | <u>(Over) Under Budget</u> |
|---------------------------------|----------------------------|---------------|--------------------------------|
| Revenue | | | |
| Iowa Department of Human Rights | <u>\$ 19,637</u> | <u>19,637</u> | <u> --</u> |
| Expenses | | | |
| Administration | \$ 981 | 722 | 259 |
| Support | 1,964 | 1,609 | 355 |
| Labor | 8,346 | 10,382 | (2,036) |
| Materials | <u>8,346</u> | <u>6,924</u> | <u>1,422</u> |
| Total Program Expenses | <u>\$ 19,637</u> | <u>19,637</u> | <u> --</u> |

Contract Number AQU-08-05F
(Contract Period 1/1/08 - 12/31/08)

| | <u>Approved Budget</u> | <u>Actual 1/1/08- 9/30/08</u> | <u>(Over) Under Budget</u> |
|---------------------------------|----------------------------|---------------------------------------|--------------------------------|
| Revenue | | | |
| Iowa Department of Human Rights | <u>\$ 19,636</u> | <u>19,636</u> | <u> --</u> |
| Expenses | | | |
| Administration | \$ 981 | 712 | 269 |
| Support | 1,963 | 1,674 | 289 |
| Labor | 8,346 | 10,706 | (2,360) |
| Materials | <u>8,346</u> | <u>6,544</u> | <u>1,802</u> |
| Total Program Expenses | <u>\$ 19,636</u> | <u>19,636</u> | <u> --</u> |

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number IPL-07-05F
(Contract Period 1/1/07 - 12/31/07)

| | Approved Budget | Actual | (Over) Under Budget |
|---------------------------------|--------------------|----------------|------------------------|
| Revenue | | | |
| Iowa Department of Human Rights | <u>\$ 376,490</u> | <u>376,490</u> | <u>--</u> |
| Expenses | | | |
| Administration | \$ 18,824 | 16,066 | 2,758 |
| Support | 37,650 | 32,689 | 4,961 |
| Labor | 160,008 | 214,232 | (54,224) |
| Materials | <u>160,008</u> | <u>113,503</u> | <u>46,505</u> |
| Total Program Expenses | <u>\$ 376,490</u> | <u>376,490</u> | <u>--</u> |

Contract Number IPL-08-05F
(Contract Period 1/1/08 - 12/31/08)

| | Approved Budget | Actual 1/1/07- 9/30/07 | (Over) Under Budget |
|---------------------------------|--------------------|------------------------------|------------------------|
| Revenue | | | |
| Iowa Department of Human Rights | <u>\$ 376,489</u> | <u>221,944</u> | <u>154,545</u> |
| Expenses | | | |
| Administration | \$ 18,824 | 9,615 | 9,209 |
| Support | 37,649 | 19,337 | 18,312 |
| Labor | 160,008 | 118,852 | 41,156 |
| Materials | <u>160,008</u> | <u>74,140</u> | <u>85,868</u> |
| Total Program Expenses | <u>\$ 376,489</u> | <u>221,944</u> | <u>154,545</u> |

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Community Services Block Grant

Contract Number CSBG-07-05-CF

(Contract Period 10/1/06 - 12/31/07)

| | Approved Budget | Actual | (Over) Under Budget |
|---------------------------------|--------------------|----------------|------------------------|
| Revenue | | | |
| Iowa Department of Human Rights | <u>\$ 440,102</u> | <u>440,102</u> | <u>--</u> |
| Expenses | | | |
| Board Travel | \$ 8,000 | 852 | 7,148 |
| Staff Travel | 10,000 | 7,948 | 2,052 |
| Co-funded Programs | 395,350 | 420,524 | (25,174) |
| Other Costs | | | |
| Telephone | -- | 42 | (42) |
| Printing/Postage | 300 | 153 | 147 |
| Publications/Dues | 1,000 | 435 | 565 |
| Registrations/Fees | 9,500 | 5,066 | 4,434 |
| Consumable Supplies | 452 | 1,568 | (1,116) |
| Annual Meeting | 5,500 | 3,161 | 2,339 |
| All Staff Day | 2,000 | -- | 2,000 |
| Board Training | <u>8,000</u> | <u>353</u> | <u>7,647</u> |
| Total Program Expenses | <u>\$ 440,102</u> | <u>440,102</u> | <u>--</u> |

Contract Number CSBG-08-05-CF

(Contract Period 10/1/07 - 12/31/08)

| | Approved Budget | Actual 10/1/07- 9/30/08 | (Over) Under Budget |
|---------------------------------|--------------------|-------------------------------|------------------------|
| Revenue | | | |
| Iowa Department of Human Rights | <u>\$ 458,666</u> | <u>458,666</u> | <u>--</u> |
| Expenses | | | |
| Board Travel | \$ 1,000 | 979 | 21 |
| Staff Travel | 8,000 | 7,847 | 153 |
| Space Costs | 3,000 | 2,744 | 256 |
| Co-funded Programs | 406,460 | 408,323 | (1,863) |
| Other Costs | | | |
| Printing/Postage | 800 | 611 | 189 |
| Publications/Dues | 12,000 | 11,957 | 43 |
| Registrations/Fees | 8,500 | 8,482 | 18 |
| Consumable Supplies | 6,406 | 6,067 | 339 |
| Annual Meeting | 10,500 | 9,732 | 768 |
| All Staff Day | <u>2,000</u> | <u>1,924</u> | <u>76</u> |
| Total Program Expenses | <u>\$ 458,666</u> | <u>458,666</u> | <u>--</u> |

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Human Rights

Schedule of Revenue and Expenses Compared with Budget

Family Development and Self Sufficiency

Contract Number FaDSS-08-05-FF
(Contract Period 7/1/07 - 6/30/08)

| | Approved Budget | Actual | (Over) Under Budget |
|---------------------------------|--------------------|----------------|------------------------|
| Revenue | | | |
| Iowa Department of Human Rights | <u>\$ 457,238</u> | <u>457,238</u> | <u> --</u> |
| Expenses | | | |
| Administrative | \$ 65,419 | 66,035 | (616) |
| Salaries | 267,020 | 267,020 | -- |
| Fringe | 78,244 | 78,327 | (83) |
| Travel | 25,934 | 23,808 | 2,126 |
| Space/Utilities | 20,591 | 22,018 | (1,427) |
| Consultants | <u>30</u> | <u>30</u> | <u>--</u> |
| Total Program Expenses | <u>\$ 457,238</u> | <u>457,238</u> | <u> --</u> |

Contract Number FaDSS-09-05-FF
(Contract Period 7/1/08 - 6/30/09)

| | Approved Budget | Actual 7/1/08- 9/30/08 | (Over) Under Budget |
|---------------------------------|--------------------|------------------------------|------------------------|
| Revenue | | | |
| Iowa Department of Human Rights | <u>\$ 467,757</u> | <u>137,270</u> | <u>330,487</u> |
| Expenses | | | |
| Administrative | \$ 65,234 | 22,096 | 43,138 |
| Salaries | 274,348 | 78,560 | 195,788 |
| Fringe | 83,610 | 23,168 | 60,442 |
| Travel | 26,095 | 5,591 | 20,504 |
| Space/Utilities | 17,675 | 6,760 | 10,915 |
| Other | <u>795</u> | <u>1,095</u> | <u>(300)</u> |
| Total Program Expenses | <u>\$ 467,757</u> | <u>137,270</u> | <u>330,487</u> |

SEE INDEPENDENT AUDITOR'S REPORT