

NORTH IOWA COMMUNITY ACTION ORGANIZATION
FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION
TOGETHER WITH INDEPENDENT AUDITORS' REPORT
SEPTEMBER 30, 2008

NORTH IOWA COMMUNITY ACTION ORGANIZATION
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NORTH IOWA COMMUNITY ACTION ORGANIZATION

ACRONYMS

| | |
|-----------|---|
| AICPA | American Institute of Certified Public Accountants |
| BCCEDP | Breast & Cervical Cancer Early Detection Program |
| CCR & R | Child Care Resource & Referral Services |
| CFDA | Catalog of Federal Domestic Assistance |
| CFN | Community Food and Nutrition |
| CSBG | Community Services Block Grant |
| DCAA | Division of Community Action Agencies |
| DHR | State of Iowa - Department of Human Rights |
| DHS | State of Iowa - Department of Human Services |
| DOE | U. S. Department of Energy |
| DPH | State of Iowa – Department of Public Health |
| DPI | State of Iowa - Department of Public Instruction |
| EAP | Energy Assistance Program |
| EHP | Emergency Homeless Program |
| FEMA | Federal Emergency Management Agency |
| FMC | Floyd-Mitchell-Chickasaw |
| FP | State of Iowa - Department of Public Health - Family Planning |
| HEAP | Home Energy Assistance Program |
| HELPER | Helping the Elderly and Low Income Persons with Energy Relief |
| HHS | U. S. Department of Health & Human Services |
| HRSA | Health Resources and Services Administrations |
| IE | Iowa Electric |
| IP&L | Interstate Power and Light |
| IPS | Iowa Public Service Company |
| ISDOE | State of Iowa - Department of Education |
| LIHEAP | Low Income Home Energy Assistance Program |
| MCH | State of Iowa - Department of Public Health - Maternal and Child Health Program |
| MEC | Mid-American Energy Company |
| NICAO | North Iowa Community Action Organization |
| OMB | Office of Management and Budget |
| PNG | Peoples Natural Gas |
| T/TA | Training and Technical Assistance |
| USDA | United States Department of Agriculture |
| WAP | Weatherization Assistance Program |
| WIC | State of Iowa - Department of Public Health - Women, Infants, and Children Program |
| WISEWOMAN | Well-Integrated Screening and Evaluation for Women Across The Nation Program |

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
North Iowa Community Action Organization
Mason City, Iowa 50402

We have audited the accompanying statement of financial position of North Iowa Community Action Organization as of September 30, 2008, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of North Iowa Community Action Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of North Iowa Community Action Organization as of September 30, 2008, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 16, 2009, on our consideration of North Iowa Community Action Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of North Iowa Community Action Organization taken as a whole. The accompanying supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic

financial statements of the North Iowa Community Action Organization. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the North Iowa Community Action Organization. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Potter & Brant, P.L.C.

Potter & Brant, P.L.C.
Certified Public Accountants
Clear Lake, Iowa

January 16, 2009

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION
September 30, 2008

Assets

| | | |
|---|----|------------------|
| Cash and cash equivalents | \$ | 1,523,035 |
| Grants receivable | | 1,515,118 |
| Accounts receivable | | 96,068 |
| Prepaid expenses | | 177,126 |
| Prepaid income taxes | | 350 |
| Inventory | | 22,710 |
| Investments | | 2,173,740 |
| Reserve restricted deposit | | 13,485 |
| Loan fees, net of amortization | | 225 |
| Land, buildings, and equipment, net of depreciation | | <u>2,055,617</u> |

Total Assets \$ 7,577,474

Liabilities and Net Assets

| | | |
|------------------------|----|----------------|
| Accounts payable | \$ | 72,945 |
| Grants payable | | 49 |
| Accrued PTO | | 229,763 |
| Accrued payroll taxes | | 75,056 |
| Accrued property taxes | | 5,256 |
| Accrued interest | | 886 |
| Loans payable | | <u>476,986</u> |

Total Current Liabilities/Total Liabilities 860,941

Net Assets

| | | |
|--|--|------------------|
| Unrestricted | | |
| Undesignated | | 2,615,780 |
| Board designated for deferred compensation | | 1,160,969 |
| Board designated for self-insurance | | <u>892,415</u> |
| Total Unrestricted | | 4,669,164 |

| | | |
|------------------------|--|------------------|
| Temporarily restricted | | <u>2,047,369</u> |
|------------------------|--|------------------|

Total Net Assets 6,716,533

Total Liabilities and Net Assets \$ 7,577,474

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2008

| | <u>Unrestricted</u> | <u>Temporarily Restricted</u> | <u>Total</u> |
|--|---------------------|-----------------------------------|---------------------|
| Public Support and Revenues | | | |
| Grants and contracts | \$ 9,435,729 | \$ 1,123,780 | \$ 10,559,509 |
| Title XIX | 696,054 | - | 696,054 |
| Fees | 46,089 | 81,126 | 127,215 |
| In-kind income | 833,275 | - | 833,275 |
| Donations | 17,725 | - | 17,725 |
| Net investment income | 149,154 | - | 149,154 |
| Casualty loss | (38,890) | - | (38,890) |
| Loss on disposal of fixed assets | (54) | - | (54) |
| Reimbursed costs and other income | 1,416,052 | 393,664 | 1,809,716 |
| Total public support and revenues | 12,555,134 | 1,598,570 | 14,153,704 |
| Net assets released from program restrictions | 1,375,941 | (1,344,242) | 31,699 |
| Total public support, revenues, and net assets released from program restrictions | 13,931,075 | 254,328 | 14,185,403 |
| Expenses | | | |
| Programs | 12,550,414 | - | 12,550,414 |
| Management and general | 1,225,090 | - | 1,225,090 |
| Fund raising | 429 | - | 429 |
| Total expenses | 13,775,933 | - | 13,775,933 |
| Change in net assets | 155,142 | 254,328 | 409,470 |
| Net Assets at Beginning of Year | 4,514,022 | 1,793,041 | 6,307,063 |
| Net Assets at End of Year | \$ 4,669,164 | \$ 2,047,369 | \$ 6,716,533 |

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended September 30, 2008

| | <u>Programs</u> | <u>Management and General</u> | <u>Fund Raising</u> | <u>Total</u> |
|---------------------------------------|----------------------|---------------------------------------|-------------------------|----------------------|
| Salaries | \$ 3,238,306 | \$ 468,578 | \$ 300 | \$ 3,707,184 |
| Fringe benefits | 1,126,336 | 259,608 | 42 | 1,385,986 |
| Contract personnel | 94,754 | - | - | 94,754 |
| Contracted transportation | 151,254 | - | - | 151,254 |
| Travel | 196,827 | 10,389 | 23 | 207,239 |
| Space | 389,560 | 136,716 | - | 526,276 |
| Supplies | 649,614 | 50,269 | - | 699,883 |
| Equipment, leased and maintenance | 87,150 | - | - | 87,150 |
| Repairs and maintenance | 52,396 | - | - | 52,396 |
| Property taxes | - | 7,091 | - | 7,091 |
| Depreciation and amortization expense | 1,152 | 77,763 | - | 78,915 |
| Client assistance | 4,146,771 | - | - | 4,146,771 |
| Advertising | 134,324 | - | - | 134,324 |
| Other costs | 165,274 | 113,221 | 7 | 278,502 |
| Indirect costs | 783,266 | 4,266 | 57 | 787,589 |
| Training | 7,571 | - | - | 7,571 |
| Interest expense | - | 26,824 | - | 26,824 |
| Funds reimbursed | 140,353 | - | - | 140,353 |
| Professional contract services | 849,939 | 37,750 | - | 887,689 |
| Funds transferred out | 335,567 | 32,615 | - | 368,182 |
| | <u>\$ 12,550,414</u> | <u>\$ 1,225,090</u> | <u>\$ 429</u> | <u>\$ 13,775,933</u> |

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF CASH FLOWS
For the Year Ended September 30, 2008

| | |
|---|----------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | |
| Grants received | \$ 10,903,636 |
| Title XIX reimbursements received | 696,054 |
| Agency funds received | 1,343,440 |
| Fees received | 46,089 |
| Interest income | 90,073 |
| Funds transferred in | 425,444 |
| Insurance proceeds received | 30,000 |
| Other income received | 119,916 |
| Donations | 6,765 |
| Cash paid to employees and suppliers | (11,715,218) |
| Cash paid for indirect costs | (784,530) |
| Cash paid for interest | (26,879) |
| Funds returned | (82,283) |
| Funds transferred out | <u>(426,236)</u> |
| Net cash provided by operating activities | 626,271 |
| CASH FLOWS FROM INVESTING ACTIVITIES | |
| Purchase of property and equipment | (194,421) |
| Purchase of investments | (2,407,186) |
| Sale of property and equipment | 8,455 |
| Sale of investments | 2,282,480 |
| Annuities surrendered | <u>19,769</u> |
| Net cash used in investing activities | (290,903) |
| CASH FLOWS FROM FINANCING ACTIVITIES | |
| Principal payments on long-term debt | <u>(17,987)</u> |
| Net cash used in financing activities | <u>(17,987)</u> |
| Net increase in cash and cash equivalents | 317,381 |
| CASH AND CASH EQUIVALENTS | |
| Beginning of year | <u>1,205,654</u> |
| End of year | <u><u>\$ 1,523,035</u></u> |

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF CASH FLOWS
For the Year Ended September 30, 2008

**RECONCILIATION OF CHANGE IN NET ASSETS TO NET
CASH PROVIDED BY OPERATING ACTIVITIES:**

| | | |
|---|----|--|
| Change in net assets | \$ | 409,470 |
| Adjustments to reconcile change in net assets to net cash provided by operating activities: | | |
| Depreciation and amortization | | 78,915 |
| Casualty loss | | 101,526 |
| Loss on disposal of fixed assets | | 54 |
| Unrealized gain on investments, net | | (59,221) |
| Decrease in accounts receivable | | 165,730 |
| Increase in prepaid expenses | | (55,689) |
| Increase in inventory | | (2,220) |
| Increase in reserve restricted deposit | | (1,836) |
| Decrease in accounts payable | | (61,312) |
| Increase in accrued property tax | | 250 |
| Increase in accrued expenses | | 50,684 |
| Decrease in reserve for inventory | | (25) |
| Decrease in accrued interest | | (55) |
| | | <hr style="border-top: 1px solid black;"/> |
| Net cash provided by operating activities | \$ | <u><u>626,271</u></u> |

Supplemental disclosure of noncash transactions:

| | | |
|--|----|---------|
| Donated services and facilities received | \$ | 833,275 |
| Expenses provided for with donated services and facilities | \$ | 833,275 |

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
NOTES TO FINANCIAL STATEMENTS
September 30, 2008

Note 1. Summary of Significant Accounting Policies

Organization and Nature of Activities

North Iowa Community Action Organization (NICAO) is a private non-profit corporation under Internal Revenue Code Section 501(c)(3) which administers low-income programs in a nine county area.

Cash and Cash Equivalents

For purposes of the statement of cash flows, NICAO considers all highly liquid debt instruments with original maturities of three months or less to be cash equivalents. NICAO had no cash equivalents as of September 30, 2008.

Inventory

Weatherization materials and other supplies are charged to expense during the period they are used. Inventory is stated at cost as determined by the first-in, first-out method.

Investments

Investments are carried at market value. Realized and unrealized gains and losses on investments are recorded in the statement of activities.

Loan Fees

Loan fees are being amortized over fifteen years, which is the life of the loan. Amortization expense totaled \$33 for the year ended September 30, 2008.

Land, Buildings and Equipment

A. Buildings and Equipment - acquired with grant funds

Buildings are capitalized at cost and depreciation is provided over the estimated useful lives of the assets using the straight-line method.

Equipment is charged to expense in the period during which it is purchased instead of being recognized as an asset and depreciated over its useful life.

The buildings and equipment acquired are owned by NICAO while used in the program for which they were purchased or in other future authorized programs. However, in some cases the funding sources have a reversionary interest in the assets purchased with grant funds and their disposition, as well as the ownership of any proceeds therefrom, and are subject to funding source regulations.

B. Land, Buildings and Equipment - acquired with non-grant funds

Expenditures for these assets are capitalized at cost. Donated assets are capitalized at fair market value at date of donation.

Depreciation is provided over the estimated useful lives of the respective assets using the straight-line method. Depreciation expense totaled \$78,882 for the year ended September 30, 2008. NICAO's depreciation policy is to capitalize items exceeding \$500, and the Organization does not take any depreciation expense in the year of acquisition.

Basis of Presentation

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of NICA0 and changes therein are classified and reported as follows:

Unrestricted - all amounts over which the Board of Directors and management have discretionary control.

Temporarily restricted - amounts received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law.

Grant Revenue

Grant revenue represents grants and contracts with various entities such as the State of Iowa, Alliant Energy Company, FEMA, and federal funds granted to NICA0 from the Department of Health and Human Services, etc. The revenues are recognized in the accompanying financial statements as follows:

A. Current Period Grants and Contracts

The total funds available under grants and contracts are recognized as revenue on the effective date of the grant, even though the grant may extend into a future accounting period.

B. Reimbursement Contracts

The amount due from various sources is recognized as revenue in the accounting period when the expenses are incurred.

Local Revenue

Local revenue represents county and local area grants and contracts and program income attributable to various NICA0 programs. Grant and contract revenue is recognized as revenue on the effective date of the grant, even though the grant may extend into a future accounting period. Program income is recognized as received.

In-Kind Income

In-kind income represents the fair market value of services, facilities, supplies, etc. and is recognized as the product or service is received. The value of such items included in the financial statements at September 30, 2008 is as follows:

| | |
|------------------------|-------------------|
| Contributed services | \$ 717,248 |
| Contributed facilities | 103,883 |
| Contributed supplies | 3,354 |
| Contributed other | <u>8,790</u> |
| | <u>\$ 833,275</u> |

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses

The costs of providing various programs and support services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated to the programs and supporting services receiving benefit from the expenditures.

Note 2. Grants Receivable

This balance consists of amounts due from various agencies as follows:

| | <u>Description</u> | <u>Due from</u> | <u>Amount</u> |
|-------------------|---|-----------------|---------------------|
| 07CH6175/42 | Head Start | HHS | \$ 960,985 |
| 5888MH19 | Family Planning | DPH | 3,766 |
| 5888MH19 | Maternal Health | DPH | 16,398 |
| 5888MH19 | Child Health | DPH | 28,371 |
| 5888AO41 | WIC | DPH | 104,609 |
| NI-09-3489-086 | Child Development | ISDOE | 1,004 |
| | FMC Empowerment | ID of Ed | 24,801 |
| 5889NB98 | Breast & Cervical Cancer Early Detection & WISEWOMAN | DPH | 106,647 |
| 5888CH55 | Child Audiological Services | DPH | 19,119 |
| 5888MH19 | Hawk-I | DPH | 2,913 |
| DCAT-08-151 | Gateway #2 Flex. Funding Serv. | DHS | 3,690 |
| FaDSS-09-09-FH | Family Development & Self- Sufficiency Grant Program | DCAA | 1,425 |
| | Child Care Nurse Consultant | ID of Ed | 3,187 |
| IPL-08-08H | IP & L Utilities | DHR | 29,800 |
| HEAP-08-08H | HEAP | DHR | 38,549 |
| LIHEAP-08-08H | Low-Income Home Energy Asst. | DHR | 6,196 |
| | Winnebago Empowerment | BRD of EMP | 3,581 |
| | Children's Oral Health Emp. | ID of Ed | 1,320 |
| AQU-08-08H | Aquila, Inc. | DHR | 446 |
| 5888MH19 | I-Smile | DPH | 9,599 |
| 20070901 | Bridges Mentoring Program | Local | 3,750 |
| ASTWH070004-02-00 | Women and Diabetes | HHS | 19,578 |
| | Head Start Transportation #2 | ID of Ed | 29,448 |
| CFS-CC-08101 | Wrap Around - Wash/Madison | DHS | 711 |
| DOE-08-08H | DOE Weatherization | DHR | 27,092 |
| 5888MH19 | IA Access to Baby & Child Dent. | DPH | 358 |
| CFS-CC-08100 | Wrap Around - Cerro Gordo | DHS | 2,958 |
| CFS-CC-08103 | Wrap Around - Floyd | DHS | 2,227 |
| CFS-CC-08102 | Wrap Around - Buffalo Center | DHS | 951 |
| | Miscellaneous Local Programs | Various | <u>61,639</u> |
| | Total | | <u>\$ 1,515,118</u> |

All amounts are expected to be received during the subsequent fiscal year.

Note 3. Investments

Investments at September 30, 2008, are summarized as follows:

| | <u>Cost</u> | <u>Fair Value</u> | <u>Unrealized Gain (Loss)</u> |
|------------------------------------|---------------------|---------------------|-------------------------------|
| Certificates of Deposit | \$ 595,000 | \$ 595,000 | \$ - |
| U.S. Treasury Bills | 298,592 | 299,872 | 1,280 |
| Annuities | 577,179 | 836,614 | 259,435 |
| Mutual Funds | 36,368 | 33,477 | (2,891) |
| Money Market Fund | <u>408,777</u> | <u>408,777</u> | <u>-</u> |
| | <u>\$ 1,915,916</u> | <u>\$ 2,173,740</u> | 257,824 |
| Less: Prior Years' Unrealized Gain | | | <u>(198,603)</u> |
| Current Year Unrealized Gain | | | <u>\$ 59,221</u> |

Note 4. Reserve Restricted Deposit

Under the regulatory agreement of the USDA, NICA0 is required to set aside \$153 each month until there is an accumulated balance of \$18,240. Deposits can be discontinued when that amount is reached. USDA restricted deposits, which approximate \$13,485 at September 30, 2008, are held in a separate account and are not available for operating purposes.

Note 5. Land, Buildings and Equipment

Land, buildings and equipment consist of the following:

| | |
|----------------------------|---------------------|
| Land | \$ 164,612 |
| Buildings and improvements | 2,176,684 |
| Equipment | <u>715,104</u> |
| | 3,056,400 |
| Accumulated depreciation | <u>(1,000,783)</u> |
| Total | <u>\$ 2,055,617</u> |

Note 6. Accounts Payable

The balance in accounts payable is as follows:

| | |
|--------------------|------------------|
| Grant expenditures | \$ 62,371 |
| Operating expenses | <u>10,574</u> |
| Total | <u>\$ 72,945</u> |

Note 7. Accrued Paid Time Off (PTO)

Effective October 1, 2003, North Iowa Community Action Organization adopted a Paid Time Off (PTO) program for all employees. The estimated liability as of September 30, 2008 is \$229,763. As of September 30, 2008, funds held to handle future unfunded PTO obligations is \$255,084 and for C.S.A. accrued vacation is \$56,003.

Note 8. Loans Payable

At September 30, 2008, NICAO had a mortgage payable to a bank totaling \$175,374. The mortgage is payable in monthly installments of \$2,152 and is secured by the land and building. Interest accrues at 6.35%.

At September 30, 2008, NICAO had a mortgage payable to the USDA totaling \$282,761. The mortgage is payable in monthly installments of \$1,425. The mortgage is secured by the building. Interest accrues at 4.75%.

At September 30, 2008, NICAO had a mortgage payable to the USDA totaling \$18,851. The mortgage is payable in monthly installments of \$95. The mortgage is secured by the building. Interest accrues at 4.75%.

Maturities by year are as follows:

| <u>Period Ending</u> <u>September 30.</u> | |
|--|-------------------|
| 2009 | \$ 19,166 |
| 2010 | 20,355 |
| 2011 | 21,618 |
| 2012 | 22,900 |
| 2013 | 24,383 |
| Thereafter | <u>368,564</u> |
| | <u>\$ 476,986</u> |

Note 9. Commitments and Contingencies

The agency is obligated under operating leases primarily for office and classroom space. These leases are renewable annually contingent upon the receipt of state and federal funds. Minimum lease obligations are as follows:

| <u>Period Ending</u> <u>September 30</u> | |
|---|------------|
| 2009 | \$ 108,002 |
| 2010 | 27,070 |
| 2011 | 13,380 |
| 2012 | 6,000 |

As of September 30, 2008, an age discrimination complaint and a complaint of retaliation were filed against NICAO by an employee with the Mason City Human Rights Commission. The insurance policy issued to NICAO and the limits of liability there under should be adequate to cover any settlement on this complaint. It is management's opinion that no significant financial loss will result from this complaint.

Note 10. Net Investment Income (Loss)

Investment return, as of September 30, 2008, is summarized as follows:

| | |
|-----------------|-------------------|
| Interest income | \$ 89,933 |
| Unrealized gain | <u>59,221</u> |
| | <u>\$ 149,154</u> |

Note 11. Rental Income

The agency leases out portions of its office space under leases that expire at various times. Rental income collected during the year ended September 30, 2008 totaled \$19,914.

Future rental income under the leases is:

| | |
|---------------------|----------|
| Period Ending | |
| <u>September 30</u> | |
| 2009 | \$ 1,350 |

Note 12. Grant Condition – Non-Federal Share

Included in the grant conditions for the Head Start program was a provision that the Full Year Part Day Head Start and Handicap program receive a non-federal share equal to 20% of the total expenditures.

The grantee received \$1,179,029 in non-federal share and did meet the non-federal share requirement on a total program basis.

Note 13. Pension and Retirement Benefits

NICAO contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to IPERS, P.O. Box 9117, Des Moines, Iowa, 50306-9117.

During the period of October 1, 2007 through June 30, 2008, plan members were required to contribute 3.90% of their annual salary and the agency was required to contribute 6.05% of annual payroll. Beginning July 1, 2008, plan members are required to contribute 4.10% of their annual salary and the agency is required to contribute 6.35% of annual payroll. Contribution requirements are established by state statute. The agency's contribution to IPERS for the year ended September 30, 2008 was \$217,264, equal to the required contributions for the year.

In prior years, NICAO entered into deferred compensation agreements with full-time employees who had completed seven years of service. Under the terms of the agreement NICAO shall pay an amount not to exceed seven percent per year of all the participating employees' salaries into a tax-deferred annuity (IRC 457) on the employee's anniversary date. The annuity will be held by NICAO until the employee leaves at which time it will be transferred to the employee. The agency phased out this agreement as of December 31, 2005. Included in the deferred compensation balance is an accrual for vacation pay. This was approved in 1980/1981 as a program expense of the Community Service Administration. A summary of the deferred compensation account is as follows:

| | |
|--|------------|
| Market value of annuities and mutual funds purchased | \$ 849,882 |
| Annuity values per annuitant as of September 30, 2008: | |
| Full value of annuity | \$ 921,406 |
| Surrender value of annuity | \$ 849,882 |

As of September 30, 2008, the board has designated \$1,160,969 to fund the deferred compensation/PTO plan.

Note 14. Self-Insurance

NICAO is required by Iowa law to have its employees covered by unemployment insurance. The Iowa Workforce Development has granted the organization the privilege of funding its own unemployment benefits. Based on the annual gross salary and per the formula provided by Iowa Workforce Development, the estimated amount to be funded for the unemployment insurance liability is \$1,018,038. As of September 30, 2008, the board has designated \$892,415 to meet the potential liability.

The Reserve for Self-Insurance is funded by the various programs using a funding rate established by formula on a consistent basis at the beginning of each calendar year. The rate for the calendar year 2008 is 2.7 percent of gross payroll.

Note 15. Restrictions on Net Assets

Temporarily restricted net assets are available for the following purposes or periods:

Program activities for periods subsequent to September 30, 2008 **\$ 2,047,369**

Note 16. Agency Risk Management

North Iowa Community Action Organization is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; error and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Note 17. Income Taxes

North Iowa Community Action Organization is exempt from income taxation under Internal Revenue Service Code Section 501(c)(3).

Note 18. Casualty Loss

North Iowa Community Action Organization experienced a casualty loss during 2008 due to flooding in North Central Iowa. As of September 30, 2008, insurance proceeds were received to help cover expenses related to the loss of property and equipment, which resulted in a net casualty loss of \$38,890. Additional funding from government sources was received subsequent to September 30, 2008 to assist with the replacement of property and equipment.

SUPPLEMENTAL INFORMATION

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2008

| | <u>Aquila (PNG)</u> | <u>BCCEDP & WISEWOMAN</u> | <u>Bridges Mentoring</u> |
|---|---------------------|---------------------------------------|------------------------------|
| Assets | | | |
| Cash and cash equivalents | \$ (582) | \$ 256,170 | \$ 28,793 |
| Grants receivable | 446 | 96,498 | 3,750 |
| Accounts receivable | - | 2,234 | - |
| Accounts receivable - interfund | 136 | 2 | - |
| Deposits | - | - | 125 |
| Prepaid expenses | - | - | - |
| Inventory | - | - | - |
| Land, buildings, & equipment | - | 22,181 | 958 |
| Accumulated depreciation | - | - | - |
| Total Assets | <u>\$ -</u> | <u>\$ 377,085</u> | <u>\$ 33,626</u> |
| Liabilities and Net Assets | | | |
| Accounts payable | \$ - | \$ - | \$ - |
| Accounts payable - interfund | - | 150,000 | - |
| Grants payable | - | - | - |
| Accrued PTO | - | - | 3,061 |
| Due PTO | - | - | (3,061) |
| Reserve for equipment | - | 22,181 | 958 |
| Total Liabilities | <u>-</u> | <u>172,181</u> | <u>958</u> |
| Net Assets | | | |
| Unrestricted | - | - | - |
| Temporarily restricted | - | 204,904 | 32,668 |
| Total Net Assets | <u>-</u> | <u>204,904</u> | <u>32,668</u> |
| Total Liabilities and Net Assets | <u>\$ -</u> | <u>\$ 377,085</u> | <u>\$ 33,626</u> |

See independent auditors' report.

| <u>Bureau of Collections Grant</u> | <u>Child Audiological Services</u> | <u>Child Care Nurse Consultant</u> | <u>Child Development</u> | <u>Child Health</u> |
|--|--|--|------------------------------|-------------------------|
| \$ 3,302 | \$ 20,631 | \$ (3,187) | \$ (1,000) | \$ (82,913) |
| - | 19,119 | 3,187 | 1,004 | 28,371 |
| - | - | - | - | 3,592 |
| - | - | - | - | - |
| - | - | - | - | 631 |
| - | 5,976 | - | - | - |
| - | - | - | - | 4,033 |
| - | - | - | - | - |
| <u>\$ 3,302</u> | <u>\$ 45,726</u> | <u>\$ -</u> | <u>\$ 4</u> | <u>\$ (46,286)</u> |
| \$ - | \$ - | \$ - | \$ - | \$ 494 |
| - | - | - | 4 | - |
| - | - | - | - | - |
| - | - | 115 | 1,047 | 8,952 |
| - | - | (115) | 902 | 14,727 |
| - | 5,976 | - | - | 4,032 |
| - | 5,976 | - | 1,953 | 28,205 |
| - | - | - | (1,949) | (74,491) |
| <u>3,302</u> | <u>39,750</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| <u>3,302</u> | <u>39,750</u> | <u>-</u> | <u>(1,949)</u> | <u>(74,491)</u> |
| <u>\$ 3,302</u> | <u>\$ 45,726</u> | <u>\$ -</u> | <u>\$ 4</u> | <u>\$ (46,286)</u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2008

| | <u>Children's Health Care Outreach</u> | <u>Children's Oral Health Empowerment</u> | <u>CSBG Outreach and Centers</u> |
|---|--|---|--|
| Assets | | | |
| Cash and cash equivalents | \$ (1,252) | \$ (1,320) | \$ 45,130 |
| Grants receivable | 2,913 | 1,320 | - |
| Accounts receivable | - | - | - |
| Accounts receivable - interfund | - | - | - |
| Deposits | - | - | 500 |
| Prepaid expenses | - | - | 3,016 |
| Inventory | - | - | - |
| Land, buildings, & equipment | - | - | 51,185 |
| Accumulated depreciation | - | - | - |
| Total Assets | <u><u>\$ 1,661</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 99,831</u></u> |
| Liabilities and Net Assets | | | |
| Accounts payable | \$ 1,661 | \$ - | \$ 225 |
| Accounts payable - interfund | - | - | - |
| Grants payable | - | - | - |
| Accrued PTO | 268 | 526 | 14,081 |
| Due PTO | 320 | (526) | 12,155 |
| Reserve for equipment | - | - | 51,185 |
| Total Liabilities | <u><u>2,249</u></u> | <u><u>-</u></u> | <u><u>77,646</u></u> |
| Net Assets | | | |
| Unrestricted | (588) | - | - |
| Temporarily restricted | - | - | 22,185 |
| Total Net Assets | <u><u>(588)</u></u> | <u><u>-</u></u> | <u><u>22,185</u></u> |
| Total Liabilities and Net Assets | <u><u>\$ 1,661</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 99,831</u></u> |

See independent auditors' report.

| <u>Community Assistance</u> | <u>DOE</u> | <u>Early Head Start</u> | <u>Family Development & Self-Suff.</u> | <u>Family Planning</u> |
|-----------------------------|------------------|-------------------------|--|------------------------|
| \$ 15,499 | \$ (90,063) | \$ 19,750 | \$ (3,935) | \$ 353,182 |
| - | 27,092 | - | 1,425 | 3,766 |
| - | - | - | 800 | 45,079 |
| - | 85 | - | - | 6,811 |
| - | - | - | - | - |
| - | 66,749 | 1,467 | 1,894 | 3,501 |
| - | - | - | - | - |
| - | 41,370 | 4,099 | 5,381 | 119,771 |
| - | - | - | - | - |
| <u>\$ 15,499</u> | <u>\$ 45,233</u> | <u>\$ 25,316</u> | <u>\$ 5,565</u> | <u>\$ 532,110</u> |
| \$ - | \$ - | \$ 456 | \$ 184 | \$ 5,350 |
| - | 2,833 | - | - | - |
| - | - | - | - | - |
| - | 10,558 | 2,524 | 6,444 | 34,243 |
| - | 2,993 | (2,524) | 12,063 | (11,883) |
| - | 41,370 | 4,099 | 5,381 | 119,771 |
| - | 57,754 | 4,555 | 24,072 | 147,481 |
| - | (12,521) | - | (18,507) | - |
| <u>15,499</u> | <u>-</u> | <u>20,761</u> | <u>-</u> | <u>384,629</u> |
| <u>15,499</u> | <u>(12,521)</u> | <u>20,761</u> | <u>(18,507)</u> | <u>384,629</u> |
| <u>\$ 15,499</u> | <u>\$ 45,233</u> | <u>\$ 25,316</u> | <u>\$ 5,565</u> | <u>\$ 532,110</u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2008

| | FEMA | FMC Empowerment | Gateway #2 |
|---|--------------|--------------------|-------------|
| Assets | | | |
| Cash and cash equivalents | \$ - | \$ 20,753 | \$ (3,690) |
| Grants receivable | - | 24,801 | 3,690 |
| Accounts receivable | - | - | - |
| Accounts receivable - Interfund | 14 | 2,172 | - |
| Deposits | - | - | - |
| Prepaid expenses | - | 876 | - |
| Inventory | - | - | - |
| Land, buildings, & equipment | - | - | - |
| Accumulated depreciation | - | - | - |
| | - | - | - |
| Total Assets | \$ 14 | \$ 48,602 | \$ - |
| Liabilities and Net Assets | | | |
| Accounts payable | \$ - | \$ 5,904 | \$ - |
| Accounts payable - Interfund | - | 2,437 | - |
| Grants payable | 14 | - | - |
| Accrued PTO | - | 1,135 | - |
| Due PTO | - | 482 | - |
| Reserve for equipment | - | - | - |
| | - | - | - |
| Total Liabilities | 14 | 9,958 | - |
| Net Assets | | | |
| Unrestricted | - | - | - |
| Temporarily restricted | - | 38,644 | - |
| | - | 38,644 | - |
| Total Net Assets | - | 38,644 | - |
| Total Liabilities and Net Assets | \$ 14 | \$ 48,602 | \$ - |

See independent auditors' report.

| <u>Head Start</u> | <u>Head Start Transportation</u> | <u>HEAP</u> | <u>Helper</u> | <u>I-SMILE</u> |
|---------------------|--------------------------------------|-------------------|---------------|-----------------|
| \$ (170,577) | \$ (28,663) | \$ (42,052) | \$ 62 | \$ (10,046) |
| 960,984 | 29,447 | 38,550 | - | 9,599 |
| 1,919 | - | (800) | - | - |
| 42 | - | 3,864 | - | 399 |
| 100 | - | 900 | - | - |
| 13,598 | - | - | - | 48 |
| - | - | - | - | - |
| 738,572 | - | 256,034 | - | 3,266 |
| - | - | - | - | - |
| <u>\$ 1,544,638</u> | <u>\$ 784</u> | <u>\$ 256,496</u> | <u>\$ 62</u> | <u>\$ 3,266</u> |
| | | | | |
| \$ 30,789 | \$ 784 | \$ 292 | \$ - | \$ - |
| 2,523 | - | 170 | - | - |
| - | - | - | - | - |
| 70,469 | 2,653 | - | - | 1,492 |
| 34,676 | (2,653) | - | - | (1,492) |
| 738,572 | - | 256,034 | - | 3,266 |
| <u>877,029</u> | <u>784</u> | <u>256,496</u> | <u>-</u> | <u>3,266</u> |
| | | | | |
| - | - | - | - | - |
| 667,609 | - | - | 62 | - |
| <u>667,609</u> | <u>-</u> | <u>-</u> | <u>62</u> | <u>-</u> |
| | | | | |
| <u>\$ 1,544,638</u> | <u>\$ 784</u> | <u>\$ 256,496</u> | <u>\$ 62</u> | <u>\$ 3,266</u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2008

| | <u>Iowa Access to Baby & Child Dentistry</u> | <u>IP&L Utilities</u> | <u>LIHEAP</u> |
|---|--|-------------------------------|------------------|
| Assets | | | |
| Cash and cash equivalents | \$ (358) | \$ (33,729) | \$ (5,406) |
| Grants receivable | 358 | 29,800 | 6,196 |
| Accounts receivable | - | - | 490 |
| Accounts receivable - interfund | - | 3,929 | 22 |
| Deposits | - | - | - |
| Prepaid expenses | - | - | 529 |
| Inventory | - | - | - |
| Land, buildings, & equipment | - | - | 20,084 |
| Accumulated depreciation | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Total Assets | \$ - | \$ - | \$ 21,915 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| Liabilities and Net Assets | | | |
| Accounts payable | \$ - | \$ - | \$ 1,797 |
| Accounts payable - interfund | - | - | - |
| Grants payable | - | - | 35 |
| Accrued PTO | 10 | - | 5,566 |
| Due PTO | 59 | - | 2,632 |
| Reserve for equipment | - | - | 20,084 |
| | <hr/> | <hr/> | <hr/> |
| Total Liabilities | 69 | - | 30,114 |
| | <hr/> | <hr/> | <hr/> |
| Net Assets | | | |
| Unrestricted | (69) | - | (8,199) |
| Temporarily restricted | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Total Net Assets | (69) | - | (8,199) |
| | <hr/> | <hr/> | <hr/> |
| Total Liabilities and Net Assets | \$ - | \$ - | \$ 21,915 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

See independent auditors' report.

| <u>Local Funds</u> | <u>Maternal Health</u> | <u>Mediation Services</u> | <u>Mid-American Energy</u> | <u>North Iowa Initiative</u> |
|--------------------|------------------------|---------------------------|----------------------------|------------------------------|
| \$ 320,013 | \$ 73,656 | \$ 9,568 | \$ (1,000) | \$ 78,352 |
| 61,639 | 16,398 | - | - | - |
| 6,805 | 3,218 | - | - | - |
| 391 | - | - | 1,000 | - |
| - | - | - | - | 550 |
| 1,793 | 314 | - | - | 1,076 |
| - | - | - | - | - |
| 34,870 | 1,499 | - | - | - |
| (27,843) | - | - | - | - |
| <u>\$ 397,668</u> | <u>\$ 95,085</u> | <u>\$ 9,568</u> | <u>\$ -</u> | <u>\$ 79,978</u> |
| | | | | |
| \$ 624 | \$ 38 | \$ - | \$ - | \$ 53 |
| 8,013 | - | - | - | - |
| - | - | - | - | - |
| 12,462 | 4,814 | - | - | 2,929 |
| 1,856 | 6,102 | - | - | (2,929) |
| 5,976 | 1,499 | - | - | - |
| <u>28,931</u> | <u>12,453</u> | <u>-</u> | <u>-</u> | <u>53</u> |
| | | | | |
| <u>368,737</u> | <u>82,632</u> | <u>9,568</u> | <u>-</u> | <u>79,925</u> |
| <u>368,737</u> | <u>82,632</u> | <u>9,568</u> | <u>-</u> | <u>79,925</u> |
| <u>\$ 397,668</u> | <u>\$ 95,085</u> | <u>\$ 9,568</u> | <u>\$ -</u> | <u>\$ 79,978</u> |

See independent auditors' report.

**NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2008**

| | <u>Susan G. Komen Breast Screening</u> | <u>Weatherization Inventory</u> | <u>WIC</u> |
|---|--|-------------------------------------|-------------------|
| Assets | | | |
| Cash and cash equivalents | \$ (5,091) | \$ 1,434 | \$ (56,407) |
| Grants receivable | 10,149 | - | 104,609 |
| Accounts receivable | 116 | - | 495 |
| Accounts receivable - interfund | - | 31 | - |
| Deposits | - | - | - |
| Prepaid expenses | - | - | 117 |
| Inventory | - | 23,145 | - |
| Land, buildings, & equipment | - | - | 111,134 |
| Accumulated depreciation | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| Total Assets | \$ 5,174 | \$ 24,610 | \$ 159,948 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| Liabilities and Net Assets | | | |
| Accounts payable | \$ - | \$ - | \$ 3,021 |
| Accounts payable - interfund | - | - | 1,325 |
| Grants payable | - | - | - |
| Accrued PTO | - | - | 8,576 |
| Due PTO | - | - | 21,202 |
| Reserve for equipment | - | 435 | 111,134 |
| | <hr/> | <hr/> | <hr/> |
| Total Liabilities | - | 435 | 145,258 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| Net Assets | | | |
| Unrestricted | - | - | - |
| Temporarily restricted | 5,174 | 24,175 | 14,690 |
| | <hr/> | <hr/> | <hr/> |
| Total Net Assets | 5,174 | 24,175 | 14,690 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| Total Liabilities and Net Assets | \$ 5,174 | \$ 24,610 | \$ 159,948 |

See independent auditors' report.

| <u>Winnebago Empowerment</u> | <u>Women & Diabetes</u> | <u>Wrap Around Buffalo Center</u> | <u>Wrap Around Cerro Gordo</u> | <u>Wrap Around Floyd County</u> |
|----------------------------------|---------------------------------|---|--|---|
| \$ (2,664) | \$ (12,678) | \$ (951) | \$ (2,958) | \$ (2,227) |
| 3,581 | 19,578 | 951 | 2,958 | 2,227 |
| - | 462 | - | - | - |
| - | - | - | - | - |
| - | 2,448 | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| <u>\$ 917</u> | <u>\$ 9,810</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| \$ 790 | \$ 9,796 | \$ - | \$ - | \$ - |
| 127 | 14 | - | - | - |
| - | - | - | - | - |
| 203 | 5,011 | - | 257 | 199 |
| (203) | (5,011) | - | 413 | (198) |
| - | - | - | - | - |
| <u>917</u> | <u>9,810</u> | <u>-</u> | <u>670</u> | <u>1</u> |
| - | - | - | (670) | (1) |
| - | - | - | - | - |
| - | - | - | (670) | (1) |
| <u>\$ 917</u> | <u>\$ 9,810</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2008

| | <u>Wrap Around Washington Madison</u> |
|---|---|
| Assets | |
| Cash and cash equivalents | \$ (711) |
| Grants receivable | 711 |
| Accounts receivable | - |
| Accounts receivable - interfund | - |
| Deposits | - |
| Prepaid expenses | - |
| Inventory | - |
| Land, buildings, & equipment | - |
| Accumulated depreciation | - |
| | - |
| Total Assets | \$ - |
| Liabilities and Net Assets | |
| Accounts payable | \$ - |
| Accounts payable - interfund | - |
| Grants payable | - |
| Accrued PTO | 242 |
| Due PTO | (242) |
| Reserve for equipment | - |
| | - |
| Total Liabilities | - |
| Net Assets | |
| Unrestricted | - |
| Temporarily restricted | - |
| | - |
| Total Net Assets | - |
| Total Liabilities and Net Assets | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2007 ABSTINENCE ONLY EDUCATION - 5887AB49
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|------------------|---------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 53,787 | \$ 24,564 |
| Total revenues | \$ 53,787 | 24,564 |
| EXPENDITURES | | |
| Salaries | \$ 5,110 | 2,474 |
| Fringe benefits | 1,348 | 789 |
| Travel | 200 | (22) |
| Supplies | 20 | 10 |
| Advertising | 45,925 | 20,725 |
| Other costs | 112 | 54 |
| Indirect costs | 1,072 | 534 |
| Total expenditures | \$ 53,787 | 24,564 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | (84) |
| ENCUMBRANCES TRANSFERRED OUT | | 84 |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2008 ADOLESCENT PREGNANCY PREVENTION
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-----------|-----------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 37,632 | \$ 29,197 |
| Total revenues | \$ 37,632 | 29,197 |
| EXPENDITURES | | |
| Salaries | \$ 7,437 | 7,441 |
| Fringe benefits | 2,370 | 2,304 |
| Contract personnel | 2,025 | 2,217 |
| Travel | 2,112 | 637 |
| Supplies | - | 22 |
| Advertising | 22,024 | 14,824 |
| Other costs | 164 | 164 |
| Indirect costs | 1,500 | 1,588 |
| Total expenditures | \$ 37,632 | 29,197 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | (900) |
| ENCUMBRANCES TRANSFERRED OUT | | 900 |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
AQUILA, INC. - DHR/DCAA - AQU-08-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|------------------|---------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 15,646 | \$ 15,646 |
| Total revenues | \$ 15,646 | 15,646 |
| EXPENDITURES | | |
| Salaries | \$ 5,589 | 4,144 |
| Fringe benefits | 1,503 | 1,478 |
| Professional contract services | 1,000 | 718 |
| Client assistance | 6,650 | 8,434 |
| Other costs | 123 | 91 |
| Indirect costs | 781 | 781 |
| Total expenditures | \$ 15,646 | 15,646 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2009 BREAST & CERVICAL CANCER EARLY DETECTION PROGRAM & WISEWOMAN - 5889NB98
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|---|--------------------|-------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$1,304,218 | \$ 218,012 |
| Interest income | - | 3,080 |
| Total revenues | \$1,304,218 | 221,092 |
| EXPENDITURES | | |
| Patient care | \$1,304,218 | 218,012 |
| Interest transferred | - | 3,080 |
| Total expenditures | \$1,304,218 | 221,092 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | | 128,043 |
| Funds transferred in | | 76,861 |
| Total revenues | | 204,904 |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | 204,904 |
| INCREASE (DECREASE) IN NET ASSETS | | 204,904 |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ 204,904 |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
 2008 BREAST & CERVICAL CANCER EARLY DETECTION PROGRAM & WISEWOMAN - 5888NB98
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|---|--------------------|------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$1,294,963 | \$ 820,310 |
| Total revenues | \$1,294,963 | 820,310 |
| Net assets released from restrictions | | 197,862 |
| Total revenues and net assets released from restrictions | | 1,018,172 |
| EXPENDITURES | | |
| Client assistance | \$1,294,963 | 941,311 |
| Funds transferred out | - | 76,861 |
| Total expenditures | \$1,294,963 | 1,018,172 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| Net assets released from restrictions | | (197,862) |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | (197,862) |
| INCREASE (DECREASE) IN NET ASSETS | | (197,862) |
| NET ASSETS - Beginning of year | | 197,862 |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2008 BRIDGES MENTORING PROGRAM
 STATEMENT OF ACTIVITIES COMPARED TO BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|---|------------------|------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 50,846 | \$ 29,509 |
| Funds transferred in | - | 645 |
| Interest income | - | 561 |
| | | |
| Total revenues | \$ 50,846 | 30,715 |
| EXPENDITURES | | |
| Salaries | \$ 29,016 | 17,303 |
| Fringe benefits | 5,835 | 2,597 |
| Professional contract services | 500 | 340 |
| Travel | 5,910 | 509 |
| Supplies | 2,225 | 4,411 |
| Advertising | 500 | 56 |
| Other costs | 2,238 | 1,694 |
| Indirect costs | 4,622 | 3,244 |
| Interest transferred | - | 561 |
| | | |
| Total expenditures | \$ 50,846 | 30,715 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Funds transferred in | | 32,668 |
| Total revenues | | 32,668 |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | 32,668 |
| INCREASE (DECREASE) IN NET ASSETS | | 32,668 |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ 32,668 |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2007 BRIDGES MENTORING PROGRAM
STATEMENT OF ACTIVITIES COMPARED TO BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|---|------------------|-----------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 40,890 | \$ 10,925 |
| Total revenues | \$ 40,890 | 10,925 |
| Net assets released from restrictions | | |
| Funds transferred in | | 31,134 |
| Total revenues and net assets released from restrictions | | 42,059 |
| EXPENDITURES | | |
| Salaries | \$ 16,925 | 4,871 |
| Fringe benefits | 3,365 | 743 |
| Contract personnel | 7,800 | - |
| Professional contract services | 500 | 15 |
| Travel | 2,225 | 218 |
| Supplies | 3,000 | 1,449 |
| Advertising | 1,000 | - |
| Other costs | 2,358 | 518 |
| Indirect costs | 3,717 | 932 |
| Funds transferred out | - | 33,313 |
| Total expenditures | \$ 40,890 | 42,059 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| Net assets released from restrictions | | |
| Funds transferred in | | (31,134) |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | (31,134) |
| INCREASE (DECREASE) IN NET ASSETS | | (31,134) |
| NET ASSETS - Beginning of year | | 31,134 |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IOWA DEPARTMENT OF HUMAN SERVICES -
 2009 BUREAU OF COLLECTIONS GRANT - DCAT-06-051
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | <u>Budget</u> | <u>Actual</u> |
|---|--------------------|------------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ - | \$ - |
| Interest income | <u>-</u> | <u>57</u> |
| Total revenues | <u><u>\$ -</u></u> | <u><u>57</u></u> |
| EXPENDITURES | | |
| Client assistance | \$ - | - |
| Interest transferred | <u>-</u> | <u>57</u> |
| Total expenditures | <u><u>\$ -</u></u> | <u><u>57</u></u> |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | <u>-</u> |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Funds transferred in | | <u>3,302</u> |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | <u>3,302</u> |
| INCREASE (DECREASE) IN NET ASSETS | | 3,302 |
| NET ASSETS - Beginning of year | | <u>-</u> |
| NET ASSETS - End of year | | <u><u>\$ 3,302</u></u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF HUMAN SERVICES -
2008 BUREAU OF COLLECTIONS GRANT - DCAT-06-051
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | <u>Budget</u> | <u>Actual</u> |
|---|---------------|----------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ - | \$ - |
| Total revenues | <u>\$ -</u> | <u>-</u> |
| Net assets released from restrictions | | <u>3,302</u> |
| Total revenues and net assets released from restrictions | | <u>3,302</u> |
| EXPENDITURES | | |
| Client assistance | \$ - | - |
| Funds transferred out | - | <u>3,302</u> |
| Total expenditures | <u>\$ -</u> | <u>3,302</u> |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | <u>-</u> |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| Net assets released from restrictions | | <u>(3,302)</u> |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | <u>(3,302)</u> |
| INCREASE (DECREASE) IN NET ASSETS | | <u>(3,302)</u> |
| NET ASSETS - Beginning of year | | <u>3,302</u> |
| NET ASSETS - End of year | | <u>\$ -</u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2009 CHILD AUDIOLOGICAL SERVICES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|---|-------------------|------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 202,725 | \$ 19,119 |
| Interest income | - | 232 |
| Total revenues | \$ 202,725 | 19,351 |
| EXPENDITURES | | |
| Patient care | \$ 202,725 | 19,119 |
| Interest transferred | - | 232 |
| Total expenditures | \$ 202,725 | 19,351 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | | 39,750 |
| Total revenues | | 39,750 |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | 39,750 |
| INCREASE (DECREASE) IN NET ASSETS | | 39,750 |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ 39,750 |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2008 CHILD AUDIOLOGICAL SERVICES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | <u>Budget</u> | <u>Actual</u> |
|--|--------------------------|--------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | <u>\$ 202,725</u> | <u>\$ 131,673</u> |
| Total revenues | <u><u>\$ 202,725</u></u> | <u>131,673</u> |
| EXPENDITURES | | |
| Patient care | <u>\$ 202,725</u> | <u>131,673</u> |
| Total expenditures | <u><u>\$ 202,725</u></u> | <u>131,673</u> |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | <u>-</u> |
| NET ASSETS - End of year | | <u><u>\$ -</u></u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2009 CHILD CARE NURSE CONSULTANT SERVICE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | <u>Budget</u> | <u>Actual</u> |
|--|------------------|---------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 34,725 | \$ 9,055 |
| Total revenues | <u>\$ 34,725</u> | <u>9,055</u> |
| EXPENDITURES | | |
| Salaries | \$ 22,142 | 5,377 |
| Fringe benefits | 6,102 | 1,657 |
| Travel | 720 | 151 |
| Supplies | 585 | 605 |
| Other costs | 487 | 118 |
| Indirect costs | <u>4,689</u> | <u>1,147</u> |
| Total expenditures | <u>\$ 34,725</u> | <u>9,055</u> |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | <u>-</u> |
| NET ASSETS - End of year | | <u>\$ -</u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2008 CHILD CARE NURSE CONSULTANT SERVICE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | <u>Budget</u> | <u>Actual</u> |
|--|------------------|---------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 30,000 | \$ 23,366 |
| Total revenues | <u>\$ 30,000</u> | <u>23,366</u> |
| EXPENDITURES | | |
| Salaries | \$ 21,288 | 15,418 |
| Fringe benefits | 4,314 | 4,211 |
| Travel | 13 | 197 |
| Supplies | - | 1 |
| Other costs | 468 | 339 |
| Indirect costs | <u>3,917</u> | <u>3,200</u> |
| Total expenditures | <u>\$ 30,000</u> | <u>23,366</u> |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | <u>-</u> |
| NET ASSETS - End of year | | <u>\$ -</u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2009 CHILD DEVELOPMENT GRANT NI-09-3489-086
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|------------------|-------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 63,201 | \$ 16,804 |
| Interest income | - | 272 |
| Total revenues | \$ 63,201 | 17,076 |
| EXPENDITURES | | |
| Salaries | \$ 38,733 | 9,843 |
| Fringe benefits | 15,328 | 4,341 |
| Travel | 358 | - |
| Space | 1,000 | - |
| Other costs | 1,431 | 308 |
| Indirect costs | 6,351 | 2,312 |
| Interest transferred | - | 272 |
| Total expenditures | \$ 63,201 | 17,076 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| ENCUMBRANCES BROUGHT FORWARD | | (1,949) |
| NET ASSETS - End of year | | \$ (1,949) |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2008 CHILD DEVELOPMENT GRANT NI-08-3489-086
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|---|-----------|-----------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 63,202 | \$ 47,402 |
| Total revenues | \$ 63,202 | 47,402 |
| Net assets released from restrictions | | 12,326 |
| Total revenues and net assets released from restrictions | | 59,728 |
| EXPENDITURES | | |
| Salaries | \$ 37,955 | 37,718 |
| Fringe benefits | 16,482 | 13,868 |
| Space | 1,000 | 991 |
| Other costs | 1,414 | 1,198 |
| Indirect costs | 6,351 | 5,953 |
| Total expenditures | \$ 63,202 | 59,728 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| Net assets released from restrictions | | (12,326) |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | (12,326) |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | (12,326) |
| INCREASE (DECREASE) IN NET ASSETS | | (12,326) |
| NET ASSETS - Beginning of year | | 10,377 |
| ENCUMBRANCES CARRIED FORWARD | | 1,949 |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2008 CHILD HEALTH - 5888MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|---|------------|-------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 108,021 | \$ 106,535 |
| Title XIX | 152,200 | 118,467 |
| | | |
| Total revenues | \$ 260,221 | 225,002 |
| | | |
| Net assets released from restrictions-Title XIX | | 15,901 |
| | | |
| Total revenues and net assets released from restrictions | | 240,903 |
| EXPENDITURES | | |
| Salaries | \$ 160,741 | 130,856 |
| Fringe benefits | 34,658 | 39,076 |
| Professional contract services | 19,149 | 16,512 |
| Contracted transportation | 100 | 500 |
| Travel | 4,023 | 7,967 |
| Space | 4,092 | 3,538 |
| Supplies | 5,066 | 5,764 |
| Advertising | 200 | - |
| Other costs | 7,764 | 8,991 |
| Indirect costs | 24,428 | 27,699 |
| | | |
| Total expenditures | \$ 260,221 | 240,903 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | |
| | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Other income | | 122 |
| | | |
| Total revenues | | 122 |
| | | |
| Net assets released from restrictions-Title XIX | | (15,901) |
| | | |
| Total revenues and net assets released from restrictions | | (15,779) |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | |
| | | (15,779) |
| INCREASE (DECREASE) IN NET ASSETS | | |
| | | (15,779) |
| | | |
| NET ASSETS - Beginning of year | | (58,712) |
| | | |
| NET ASSETS - End of year | | \$ (74,491) |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2008A CHILDREN'S HEALTH CARE OUTREACH (HAWK-I) - 5888MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|------------------|-----------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 13,072 | \$ 12,880 |
| Total revenues | \$ 13,072 | 12,880 |
| EXPENDITURES | | |
| Salaries | \$ 3,002 | 3,011 |
| Fringe benefits | 849 | 965 |
| Professional contract services | 6,644 | 6,644 |
| Travel | 586 | 165 |
| Supplies | 100 | 431 |
| Advertising | 1,825 | 1,598 |
| Other costs | 66 | 66 |
| Total expenditures | \$ 13,072 | 12,880 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | (588) |
| NET ASSETS - End of year | | \$ (588) |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2009 CHILDREN'S ORAL HEALTH EMPOWERMENT
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-----------|----------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 14,701 | \$ 3,606 |
| Total revenues | \$ 14,701 | 3,606 |
| EXPENDITURES | | |
| Salaries | \$ 8,606 | 2,275 |
| Fringe benefits | 2,333 | 692 |
| Travel | 283 | 105 |
| Supplies | 1,474 | - |
| Other costs | 189 | 50 |
| Indirect costs | 1,816 | 484 |
| Total expenditures | \$ 14,701 | 3,606 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2008 CHILDREN'S ORAL HEALTH EMPOWERMENT
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | <u>Budget</u> | <u>Actual</u> |
|--|------------------|---------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 11,744 | \$ 5,744 |
| Total revenues | <u>\$ 11,744</u> | <u>5,744</u> |
| EXPENDITURES | | |
| Salaries | \$ 6,865 | 3,950 |
| Fringe benefits | 2,201 | 1,052 |
| Travel | 85 | - |
| Supplies | 1,055 | 2 |
| Other costs | 151 | 87 |
| Indirect costs | 1,387 | 653 |
| Total expenditures | <u>\$ 11,744</u> | <u>5,744</u> |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | <u>-</u> |
| NET ASSETS - End of year | | <u>\$ -</u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2008 COMMUNITY ASSISTANCE
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|---|-------------|------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ - | \$ 24,676 |
| Interest income | - | 1 |
| Total revenues | \$ - | 24,677 |
| EXPENDITURES | | |
| Client assistance | \$ - | 24,676 |
| Interest transferred | - | 1 |
| Total expenditures | \$ - | 24,677 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | | 15,499 |
| Total revenues | | 15,499 |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | 15,499 |
| INCREASE (DECREASE) IN NET ASSETS | | 15,499 |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ 15,499 |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2008 OUTREACH AND CENTERS - CSBG-08-08-CH
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|---|-------------------|------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 347,353 | \$ 266,083 |
| Interest income | - | 287 |
| Total revenues | \$ 347,353 | 266,370 |
| EXPENDITURES | | |
| Salaries | \$ 183,388 | 136,153 |
| Fringe benefits | 56,491 | 46,484 |
| Travel | 7,000 | 5,339 |
| Space | 35,000 | 21,311 |
| Supplies | 9,000 | 11,998 |
| Other costs | 19,634 | 15,028 |
| Indirect costs | 36,840 | 29,770 |
| Interest transferred | - | 287 |
| Total expenditures | \$ 347,353 | 266,370 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | | 48,421 |
| Total revenues | | 48,421 |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | 48,421 |
| INCREASE (DECREASE) IN NET ASSETS | | 48,421 |
| NET ASSETS - Beginning of year | | - |
| ENCUMBRANCES BROUGHT FORWARD | | (26,236) |
| NET ASSETS - End of year | | \$ 22,185 |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2007 OUTREACH AND CENTERS - CSBG-07-08-CH
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|---|-------------------|-----------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 334,588 | \$ 13,026 |
| Total revenues | \$ 334,588 | 13,026 |
| Net assets released from restrictions | | 64,312 |
| Total revenues and net assets released from restrictions | | 77,338 |
| EXPENDITURES | | |
| Salaries | \$ 170,036 | 36,014 |
| Fringe benefits | 50,527 | 13,621 |
| Travel | 8,400 | 1,043 |
| Space | 38,000 | 8,168 |
| Supplies | 10,453 | 5,965 |
| Equipment, leased and maintenance | 100 | - |
| Other costs | 21,341 | 4,288 |
| Indirect costs | 35,731 | 8,239 |
| Total expenditures | \$ 334,588 | 77,338 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| Net assets released from restrictions | | (64,312) |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | (64,312) |
| INCREASE (DECREASE) IN NET ASSETS | | (64,312) |
| NET ASSETS - Beginning of year | | 38,076 |
| ENCUMBRANCES CARRIED FORWARD | | 26,236 |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2008 DOE WEATHERIZATION - DOE-08-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|---|-------------------|--------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 239,569 | \$ 238,539 |
| Interest income | - | 382 |
| | <u>\$ 239,569</u> | <u>238,921</u> |
| EXPENDITURES | | |
| Salaries | \$ 61,822 | 71,878 |
| Fringe benefits | 23,657 | 29,780 |
| Professional contract services | 17,456 | 19,285 |
| Travel | 10,000 | 17,214 |
| Space | 16,889 | 14,450 |
| Supplies | 6,852 | 8,610 |
| Repairs and maintenance | 500 | - |
| Client assistance | 84,242 | 59,171 |
| Other costs | 1,581 | 1,581 |
| Indirect costs | 16,570 | 16,570 |
| Interest transferred | - | 382 |
| | <u>\$ 239,569</u> | <u>238,921</u> |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | <u>-</u> |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | | 1,030 |
| | | <u>1,030</u> |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | <u>1,030</u> |
| INCREASE (DECREASE) IN NET ASSETS | | <u>1,030</u> |
| NET ASSETS - Beginning of year | | - |
| ENCUMBRANCES BROUGHT FORWARD | | <u>(13,551)</u> |
| NET ASSETS - End of year | | <u>\$ (12,521)</u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2007A DOE WEATHERIZATION - DOE-07-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|---|-------------------|-----------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 215,475 | \$ - |
| Total revenues | \$ 215,475 | - |
| Net assets released from restrictions | | 42,817 |
| Total revenues and net assets released from restrictions | | 42,817 |
| EXPENDITURES | | |
| Salaries | \$ 58,034 | - |
| Fringe benefits | 15,801 | - |
| Professional contract services | 15,000 | - |
| Travel | 10,000 | - |
| Space | 11,254 | 7,525 |
| Supplies | 10,939 | 31,965 |
| Repairs and maintenance | 500 | - |
| Client assistance | 78,365 | - |
| Other costs | 1,582 | 3,327 |
| Indirect costs | 14,000 | - |
| Total expenditures | \$ 215,475 | 42,817 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| Net assets released from restrictions | | (42,817) |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | (42,817) |
| INCREASE (DECREASE) IN NET ASSETS | | (42,817) |
| NET ASSETS - Beginning of year | | 29,266 |
| ENCUMBRANCES CARRIED FORWARD | | 13,551 |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2009 EARLY HEAD START
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|---|-------------------|------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 100,000 | \$ 29,239 |
| Interest income | - | 340 |
| | | |
| Total revenues | \$ 100,000 | 29,579 |
| EXPENDITURES | | |
| Salaries | \$ 51,924 | 14,625 |
| Fringe benefits | 16,546 | 4,501 |
| Professional contract services | 2,000 | 100 |
| Travel | 6,475 | 3,407 |
| Space | 2,400 | 627 |
| Supplies | 2,832 | 2,045 |
| Other costs | 3,742 | 817 |
| Indirect costs | 11,161 | 3,117 |
| Training | 2,920 | - |
| Interest transferred | - | 340 |
| | | |
| Total expenditures | \$ 100,000 | 29,579 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | | 20,761 |
| Total revenues | | 20,761 |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | 20,761 |
| INCREASE (DECREASE) IN NET ASSETS | | 20,761 |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ 20,761 |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2008 EARLY HEAD START
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | <u>Budget</u> | <u>Actual</u> |
|--|-------------------|----------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 100,000 | \$ 117,848 |
| Total revenues | <u>\$ 100,000</u> | <u>117,848</u> |
| EXPENDITURES | | |
| Salaries | \$ 48,296 | 34,478 |
| Fringe benefits | 14,931 | 10,788 |
| Contract personnel | 7,400 | 420 |
| Travel | 5,314 | 6,401 |
| Space | 3,600 | 1,539 |
| Supplies | 5,000 | 6,556 |
| Other costs | 2,683 | 2,593 |
| Indirect costs | 10,496 | 7,378 |
| Training | 2,280 | 400 |
| Funds returned | - | 47,295 |
| Total expenditures | <u>\$ 100,000</u> | <u>117,848</u> |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | <u>\$ -</u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2008 EMPOWERMENT SMOKE FREE FAMILIES
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-----------|-----------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 68,901 | \$ 51,892 |
| Total revenues | \$ 68,901 | 51,892 |
| EXPENDITURES | | |
| Salaries | \$ 40,635 | 31,598 |
| Fringe benefits | 11,613 | 9,450 |
| Supplies | 7,765 | 3,458 |
| Other costs | 894 | 695 |
| Indirect costs | 7,994 | 6,691 |
| Total expenditures | \$ 68,901 | 51,892 |
| INCREASE (DECREASE) IN NET ASSETS | | |
| | | - |
| NET ASSETS - Beginning of year | | |
| | | - |
| NET ASSETS - End of year | | |
| | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2009 FAMILY DEVELOPMENT & SELF-SUFFICIENCY - FADSS-09-09-FH
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-------------------|--------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 252,463 | \$ 66,243 |
| Interest income | - | 8 |
| Total revenues | \$ 252,463 | 66,251 |
| EXPENDITURES | | |
| Salaries | \$ 143,152 | 35,302 |
| Fringe benefits | 44,710 | 11,878 |
| Travel | 10,857 | 4,321 |
| Space | 14,125 | 3,895 |
| Supplies | 1,000 | 1,103 |
| Other costs | 7,997 | 2,054 |
| Indirect costs | 30,622 | 7,690 |
| Interest transferred | - | 8 |
| Total expenditures | \$ 252,463 | 66,251 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| ENCUMBRANCES BROUGHT FORWARD | | (18,507) |
| NET ASSETS - End of year | | \$ (18,507) |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2008 FAMILY DEVELOPMENT & SELF-SUFFICIENCY - FADSS-08-08-FH
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-------------------|----------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 252,463 | \$ 192,879 |
| Total revenues | \$ 252,463 | 192,879 |
| EXPENDITURES | | |
| Salaries | \$ 138,084 | 107,055 |
| Fringe benefits | 40,772 | 31,422 |
| Travel | 11,910 | 9,923 |
| Space | 14,487 | 10,421 |
| Supplies | 5,321 | 1,828 |
| Other costs | 8,258 | 6,140 |
| Indirect costs | 29,690 | 22,572 |
| Training | 3,941 | 3,518 |
| Total expenditures | \$ 252,463 | 192,879 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | (18,507) |
| ENCUMBRANCES CARRIED FORWARD | | 18,507 |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH - 2008 FAMILY PLANNING - 5888MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-------------------|---|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 115,063 | \$ 115,063 |
| Patient fees | 54,965 | 46,089 |
| Title XIX | 569,120 | 538,614 |
| Other income | 34,300 | 38,712 |
| Interest income | - | 5,486 |
| | \$ 773,448 | 743,964 |
| Net assets released from restrictions | | 45,965 |
| | | 789,929 |
| EXPENDITURES | | |
| Salaries | \$ 303,894 | 294,796 |
| Fringe benefits | 88,364 | 88,350 |
| Professional contract services | 25,401 | 17,543 |
| Contracted transportation | 25 | - |
| Travel | 11,008 | 10,260 |
| Space | 10,932 | 10,916 |
| Supplies | 228,134 | 249,907 |
| Equipment, leased and maintenance | 100 | 465 |
| Repairs and maintenance | 2,940 | 1,083 |
| Advertising | 27,500 | 40,099 |
| Other costs | 12,000 | 14,057 |
| Indirect costs | 63,150 | 62,453 |
| | \$ 773,448 | 789,929 |
| | | INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS |
| | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Other income | | 80,996 |
| | | Total revenues |
| | | 80,996 |
| Net assets released from restrictions | | (45,965) |
| | | Total net assets released from restrictions |
| | | (45,965) |
| | | Total revenues and net assets released from restrictions |
| | | 35,031 |
| | | INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS |
| | | 35,031 |
| INCREASE (DECREASE) IN NET ASSETS | | |
| | | 35,031 |
| NET ASSETS - Beginning of year | | 350,582 |
| ENCUMBRANCES TRANSFERRED IN | | (984) |
| NET ASSETS - End of year | | \$ 384,629 |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2008 FEDERAL EMERGENCY MANAGEMENT AGENCY
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|--|------------------|---------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 29,225 | \$ 29,225 |
| Interest income | - | 30 |
| | - | 30 |
| Total revenues | \$ 29,225 | 29,255 |
| EXPENDITURES | | |
| Client assistance | \$ 28,664 | 28,664 |
| Indirect costs | 561 | 561 |
| Interest transferred | - | 30 |
| | - | 30 |
| Total expenditures | \$ 29,225 | 29,255 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION - 2009 FMC EMPOWERMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | <u>Budget</u> (Pending) | <u>Actual</u> |
|---|----------------------------|------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ - | \$ 24,801 |
| Interest income | - | 411 |
| | <u>-</u> | <u>411</u> |
| Total revenues | <u>\$ -</u> | <u>25,212</u> |
| EXPENDITURES | | |
| Salaries | \$ - | 10,333 |
| Fringe benefits | - | 3,678 |
| Contract personnel | - | 6,302 |
| Travel | - | 1,288 |
| Space | - | 631 |
| Supplies | - | 58 |
| Repairs and maintenance | - | - |
| Other costs | - | 227 |
| Indirect costs | - | 2,284 |
| Interest transferred | - | 411 |
| | <u>-</u> | <u>411</u> |
| Total expenditures | <u>\$ -</u> | <u>25,212</u> |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Funds transferred in | | <u>40,262</u> |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | <u>40,262</u> |
| INCREASE (DECREASE) IN NET ASSETS | | 40,262 |
| NET ASSETS - Beginning of year | | - |
| ENCUMBRANCES BROUGHT FORWARD | | <u>(1,618)</u> |
| NET ASSETS - End of year | | <u>\$ 38,644</u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION - 2008 FMC EMPOWERMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | <u>Budget</u> | <u>Actual</u> |
|--|-------------------|----------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 158,535 | \$ 149,456 |
| Total revenues | <u>\$ 158,535</u> | <u>149,456</u> |
| EXPENDITURES | | |
| Salaries | \$ 57,949 | 48,200 |
| Fringe benefits | 21,430 | 14,985 |
| Professional contract services | 53,284 | 22,993 |
| Travel | 3,160 | 3,354 |
| Space | 5,572 | 3,044 |
| Supplies | 2,100 | 3,228 |
| Repairs and maintenance | 350 | 1,171 |
| Other costs | 1,857 | 1,937 |
| Indirect costs | 12,833 | 10,282 |
| Funds transferred out | - | 40,262 |
| Total expenditures | <u>\$ 158,535</u> | <u>149,456</u> |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | (1,618) |
| ENCUMBRANCES CARRIED FORWARD | | <u>1,618</u> |
| NET ASSETS - End of year | | <u>\$ -</u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IOWA DEPARTMENT OF HUMAN SERVICES -
 2009 GATEWAY #2 - FLEXIBLE FUNDING SERVICES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|--|------------------|--------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 15,500 | \$ 4,010 |
| Total revenues | \$ 15,500 | 4,010 |
| EXPENDITURES | | |
| Client assistance | \$ 15,000 | 3,962 |
| Indirect costs | 500 | 48 |
| Total expenditures | \$ 15,500 | 4,010 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IOWA DEPARTMENT OF HUMAN SERVICES -
 2008 GATEWAY #2 - FLEXIBLE FUNDING SERVICES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|--|------------------|--------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 15,500 | \$ 6,831 |
| Total revenues | \$ 15,500 | 6,831 |
| EXPENDITURES | | |
| Client assistance | \$ 15,000 | 6,723 |
| Indirect costs | 500 | 108 |
| Total expenditures | \$ 15,500 | 6,831 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES -
2008 FULL YEAR HEAD START - 07CH6175/42
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|---|---------------------|-------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| HHS-PA 22 | \$ 2,334,143 | \$ 1,629,156 |
| HHS-PA 20 | 40,898 | 19,479 |
| HHS-PA 23 | - | 24,152 |
| DPI | 191,812 | 149,989 |
| Funds transferred in | - | 11,722 |
| Total revenues | \$ 2,566,853 | 1,834,498 |
| EXPENDITURES | | |
| Salaries | \$ 1,164,078 | 809,475 |
| Fringe benefits | 473,663 | 339,378 |
| Contract personnel | 24,425 | 8,147 |
| Professional contract services | 45,382 | 23,746 |
| Contracted transportation | 32,300 | 12,210 |
| Travel | 54,655 | 48,513 |
| Space | 148,881 | 105,648 |
| Supplies | 69,827 | 55,236 |
| Repairs and maintenance | 32,100 | 19,552 |
| Client assistance | 186,812 | 182,157 |
| Advertising | 1,200 | 1,836 |
| Other costs | 58,665 | 39,764 |
| Indirect costs | 271,865 | 187,263 |
| Training | 3,000 | 1,573 |
| Total expenditures | \$ 2,566,853 | 1,834,498 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| REVENUES | | |
| HHS-PA 22 | | 704,987 |
| HHS-PA 20 | | 21,419 |
| Funds transferred in | | 46,348 |
| Total revenues | | 772,754 |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | 772,754 |
| INCREASE (DECREASE) IN NET ASSETS | | 772,754 |
| NET ASSETS - Beginning of year | | - |
| ENCUMBRANCES BROUGHT FORWARD | | (105,145) |
| NET ASSETS - End of year | | \$ 667,609 |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES -
2007 FULL YEAR HEAD START - 07CH6175/41
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|---|---------------------|------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| HHS-PA 22 | \$ 2,332,143 | \$ - |
| HHS-PA 20 | 26,839 | - |
| HHS-PA 23 | - | 10,202 |
| DPI | 205,600 | 84,571 |
| Total revenues | \$ 2,564,582 | 94,773 |
| Net assets released from restrictions-HHS-PA 22 | | 727,926 |
| Net assets released from restrictions-HHS-PA 20 | | 3,283 |
| Net assets released from restrictions-funds transferred in | | 44,580 |
| Total net assets released from restrictions | | 775,789 |
| Total revenues and net assets released from restrictions | | 870,562 |
| EXPENDITURES | | |
| Salaries | \$ 1,161,017 | 325,188 |
| Fringe benefits | 446,523 | 122,158 |
| Contract personnel | 14,256 | 2,921 |
| Contract salaries | 47,165 | 12,973 |
| Contracted transportation | 68,860 | 4,104 |
| Travel | 51,305 | 19,033 |
| Space | 149,636 | 37,068 |
| Supplies | 72,114 | 116,238 |
| Repairs and maintenance | 45,106 | 6,660 |
| Client assistance | 200,000 | 74,374 |
| Advertising | 1,500 | 1,225 |
| Other costs | 56,797 | 14,478 |
| Indirect costs | 246,303 | 74,259 |
| Training | 4,000 | 1,813 |
| Funds transferred out | - | 58,070 |
| Total expenditures | \$ 2,564,582 | 870,562 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| Net assets released from restrictions-HHS-PA 22 | | (727,926) |
| Net assets released from restrictions-HHS-PA 20 | | (3,283) |
| Net assets released from restrictions-funds transferred in | | (44,580) |
| Total net assets released from restrictions | | (775,789) |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | (775,789) |
| INCREASE (DECREASE) IN NET ASSETS | | (775,789) |
| NET ASSETS - Beginning of year | | 670,644 |
| ENCUMBRANCES CARRIED FORWARD | | 105,145 |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2008 HEAD START TRANSPORTATION CW EMPOWERMENT
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | <u>Budget</u> | <u>Actual</u> |
|--|-------------------|----------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 101,743 | \$ 101,743 |
| Total revenues | <u>\$ 101,743</u> | <u>101,743</u> |
| EXPENDITURES | | |
| Salaries | \$ - | - |
| Fringe benefits | - | - |
| Contracted transportation | 99,720 | 98,091 |
| Repairs and maintenance | 2,023 | 3,652 |
| Other costs | - | - |
| Indirect costs | - | - |
| Total expenditures | <u>\$ 101,743</u> | <u>101,743</u> |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | <u>\$ -</u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2009 HEAD START TRANSPORTATION #2
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-------------------|---------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 288,609 | \$ 29,447 |
| Total revenues | \$ 288,609 | 29,447 |
| EXPENDITURES | | |
| Salaries | \$ 37,601 | 5,900 |
| Fringe benefits | 8,948 | 1,213 |
| Professional contract services | 48,684 | - |
| Contracted transportation | 145,620 | 19,803 |
| Supplies | 419 | - |
| Repairs and maintenance | 41,151 | 1,242 |
| Other costs | 827 | 130 |
| Indirect costs | 5,359 | 1,159 |
| Total expenditures | \$ 288,609 | 29,447 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2008 HEAD START TRANSPORTATION #2
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | <u>Budget</u> | <u>Actual</u> |
|--|------------------|---------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 31,000 | \$ 26,544 |
| Total revenues | <u>\$ 31,000</u> | <u>26,544</u> |
| EXPENDITURES | | |
| Salaries | \$ 18,616 | 14,337 |
| Fringe benefits | 3,946 | 3,905 |
| Repairs and maintenance | 4,283 | 5,014 |
| Other costs | 410 | 315 |
| Indirect costs | 3,745 | 2,973 |
| Total expenditures | <u>\$ 31,000</u> | <u>26,544</u> |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | <u>-</u> |
| NET ASSETS - End of year | | <u>\$ -</u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2008 HEAP WEATHERIZATION - HEAP-08-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|---|-------------------|----------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 395,124 | \$ 143,682 |
| Total revenues | \$ 395,124 | 143,682 |
| EXPENDITURES | | |
| Salaries | \$ 115,637 | 48,848 |
| Fringe benefits | 32,837 | 19,172 |
| Professional contract services | 20,308 | 11,749 |
| Travel | 19,500 | 1,147 |
| Space | 13,500 | - |
| Supplies | 18,301 | 12,131 |
| Equipment, leased and maintenance | 20,000 | 11,349 |
| Repairs and maintenance | 1,000 | - |
| Client assistance | 132,770 | 30,961 |
| Other costs | 1,731 | 1,075 |
| Indirect costs | 19,540 | 7,250 |
| Total expenditures | \$ 395,124 | 143,682 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2007A HEAP WEATHERIZATION - HEAP-07-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|---|-------------------|----------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 342,782 | \$ 130,515 |
| Total revenues | \$ 342,782 | 130,515 |
| Net assets released from restrictions | | |
| -Grants and contracts | | 1,302 |
| Total revenues and net assets released from restrictions | | 131,817 |
| EXPENDITURES | | |
| Salaries | \$ 98,118 | 25,774 |
| Fringe benefits | 29,228 | 10,226 |
| Professional contract services | 17,477 | 6,731 |
| Travel | 4,500 | 8,908 |
| Space | 9,500 | 5,403 |
| Supplies | 5,100 | 3,076 |
| Equipment, leased and maintenance | 65,000 | 43,463 |
| Repairs and maintenance | 1,000 | 291 |
| Client assistance | 95,977 | 22,539 |
| Other costs | 1,718 | 567 |
| Indirect costs | 15,164 | 4,839 |
| Total expenditures | \$ 342,782 | 131,817 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| Net assets released from restrictions | | |
| -Grants and contracts | | (1,302) |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | (1,302) |
| INCREASE (DECREASE) IN NET ASSETS | | (1,302) |
| NET ASSETS - Beginning of year | | 1,302 |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2009 HELPER (AQUILA)
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|---|--------|--------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ - | \$ 62 |
| Funds transferred in | - | 565 |
| Interest income | - | 5 |
| | - | 5 |
| Total revenues | \$ - | 632 |
| EXPENDITURES | | |
| Client assistance | \$ - | 627 |
| Interest transferred | - | 5 |
| | - | 5 |
| Total expenditures | \$ - | 632 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Funds transferred in | | 62 |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | 62 |
| INCREASE (DECREASE) IN NET ASSETS | | 62 |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ 62 |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2008 HELPER (AQUILA)
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|---|--------|----------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ - | \$ 1,547 |
| Total revenues | \$ - | 1,547 |
| Net assets released from restrictions | | 1,307 |
| Total revenues and net assets released from restrictions | | 2,854 |
| EXPENDITURES | | |
| Client assistance | \$ - | 2,227 |
| Funds transferred out | - | 627 |
| Total expenditures | \$ - | 2,854 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| Net assets released from restrictions | | (1,307) |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | (1,307) |
| INCREASE (DECREASE) IN NET ASSETS | | (1,307) |
| NET ASSETS - Beginning of year | | 1,307 |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES -
2007 HRSA - RURAL HEALTH NETWORK GRANT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|------------------|--------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 84,959 | \$ 4,665 |
| Total revenues | \$ 84,959 | 4,665 |
| EXPENDITURES | | |
| Salaries | \$ 34,000 | 2,933 |
| Fringe benefits | 7,300 | 696 |
| Professional contract services | 9,947 | - |
| Travel | 3,354 | 70 |
| Supplies | 22,821 | 299 |
| Other costs | 722 | 65 |
| Indirect costs | 6,815 | 602 |
| Total expenditures | \$ 84,959 | 4,665 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH - 2008A I SMILE - 5888MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | <u>Budget</u> | <u>Actual</u> |
|--|------------------|---------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 76,865 | \$ 76,292 |
| Total revenues | <u>\$ 76,865</u> | <u>76,292</u> |
| EXPENDITURES | | |
| Salaries | \$ 48,099 | 47,832 |
| Fringe benefits | 13,474 | 12,364 |
| Travel | 400 | 668 |
| Supplies | 4,291 | 4,564 |
| Other costs | 1,058 | 1,052 |
| Indirect costs | 9,543 | 9,812 |
| Total expenditures | <u>\$ 76,865</u> | <u>76,292</u> |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | <u>\$ -</u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IN-KIND CONTRIBUTIONS
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|--|--------|------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| In-kind income | \$ - | \$ 833,275 |
| Total revenues | \$ - | 833,275 |
| EXPENDITURES | | |
| Salaries | \$ - | 18,344 |
| Fringe benefits | - | 4,297 |
| Professional contract services | - | 651,819 |
| Travel | - | 5,263 |
| Space | - | 103,883 |
| Supplies | - | 3,354 |
| Advertising | - | 42,789 |
| Other costs | - | 327 |
| Indirect costs | - | 3,199 |
| Total expenditures | \$ - | 833,275 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
 2008 IOWA ACCESS TO BABY & CHILD DENTISTRY PROGRAM - 5888MH19
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-----------------|----------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 2,204 | \$ 2,204 |
| Total revenues | \$ 2,204 | 2,204 |
| EXPENDITURES | | |
| Salaries | \$ 1,720 | 1,721 |
| Fringe benefits | 379 | 442 |
| Supplies | 67 | 3 |
| Other costs | 38 | 38 |
| Total expenditures | \$ 2,204 | 2,204 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | (69) |
| NET ASSETS - End of year | | \$ (69) |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
IP & L UTILITIES - DHR/DCAA - IPL-08-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-------------------|----------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 249,621 | \$ 201,544 |
| Total revenues | \$ 249,621 | 201,544 |
| EXPENDITURES | | |
| Salaries | \$ 87,032 | 62,726 |
| Fringe benefits | 23,594 | 20,257 |
| Professional contract services | 20,000 | 15,439 |
| Client assistance | 106,089 | 92,145 |
| Other costs | 425 | 1,380 |
| Indirect costs | 12,481 | 9,597 |
| Total expenditures | \$ 249,621 | 201,544 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
 IP & L UTILITIES - DHR/DCAA - IPL-07-08H
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|--|------------|-----------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 379,615 | \$ 75,549 |
| Total revenues | \$ 379,615 | 75,549 |
| EXPENDITURES | | |
| Salaries | \$ 128,822 | 22,459 |
| Fringe benefits | 33,993 | 6,089 |
| Professional contract services | 34,200 | 5,518 |
| Client assistance | 161,339 | 36,489 |
| Other costs | 2,282 | 494 |
| Indirect costs | 18,979 | 4,500 |
| Total expenditures | \$ 379,615 | 75,549 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 LOCAL FUNDS
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|---|-------------------|-------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 836,428 | \$ 597,819 |
| Donations | - | 12,725 |
| Funds transferred in | - | (1,778) |
| Interest income | - | 5,272 |
| | <u>\$ 836,428</u> | <u>614,038</u> |
| Total revenues | | |
| | | <u>169,943</u> |
| Net assets released from restrictions | | |
| | | <u>783,981</u> |
| EXPENDITURES | | |
| Salaries | \$ 231,344 | 181,594 |
| Fringe benefits | 74,126 | 62,729 |
| Consultants | 9,558 | 9,501 |
| Travel | 39,849 | 23,322 |
| Space | 23,365 | 14,962 |
| Supplies | 39,525 | 35,964 |
| Depreciation and amortization expense | 2,304 | 1,152 |
| Equipment, leased and maintenance | 24,862 | 18,866 |
| Client assistance | 143,700 | 130,702 |
| Advertising | - | 4,232 |
| Other costs | 17,641 | 12,038 |
| Indirect costs | 230,154 | 105,415 |
| Interest transferred | - | 5,272 |
| Funds transferred out | - | 181,202 |
| | <u>\$ 836,428</u> | <u>786,951</u> |
| Total expenditures | | |
| | | <u>(2,970)</u> |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | | 49,203 |
| Donations | | - |
| Funds transferred in | | 225,295 |
| | | <u>274,498</u> |
| Total revenues | | |
| | | <u>(169,943)</u> |
| Net assets released from restrictions | | |
| | | <u>104,555</u> |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | |
| INCREASE (DECREASE) IN NET ASSETS | | <u>101,585</u> |
| NET ASSETS - Beginning of year | | <u>267,152</u> |
| ENCUMBRANCES CARRIED FORWARD | | <u>-</u> |
| NET ASSETS - End of year | | <u>\$ 368,737</u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
 2008 LOW-INCOME HOME ENERGY ASSISTANCE PROGRAM - LIHEAP-08-08H
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | <u>Budget</u> | <u>Actual</u> |
|--|-----------------------------|-----------------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 2,188,281 | \$ 2,181,757 |
| Interest income | - | 2,651 |
| | <u> </u> | <u> </u> |
| Total revenues | <u>\$ 2,188,281</u> | <u>2,184,408</u> |
| EXPENDITURES | | |
| Salaries | \$ 105,155 | 102,352 |
| Fringe benefits | 33,582 | 36,411 |
| Contract personnel | 5,030 | 5,029 |
| Travel | 1,700 | 1,700 |
| Space | 5,981 | 5,981 |
| Supplies | 7,285 | 6,939 |
| Client assistance | 2,000,322 | 1,993,763 |
| Other costs | 6,733 | 6,929 |
| Indirect costs | 22,493 | 22,618 |
| Funds returned | - | 35 |
| Interest transferred | - | 2,651 |
| | <u> </u> | <u> </u> |
| Total expenditures | <u>\$ 2,188,281</u> | <u>2,184,408</u> |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | <u>(8,199)</u> |
| NET ASSETS - End of year | | <u>\$ (8,199)</u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2008 MATERNAL HEALTH - 5888MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|---|-------------------|------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 58,116 | \$ 58,116 |
| Title XIX | 64,941 | 38,973 |
| Interest income | - | 1,350 |
| | <u>\$ 123,057</u> | <u>98,439</u> |
| Net assets released from restrictions-Title XIX | | <u>5,845</u> |
| Total revenues and net assets released from restrictions | | <u>104,284</u> |
| EXPENDITURES | | |
| Salaries | \$ 73,036 | 60,033 |
| Fringe benefits | 20,972 | 16,363 |
| Professional contract services | 942 | 1,002 |
| Contracted transportation | 100 | 348 |
| Travel | 1,751 | 2,823 |
| Space | 2,592 | 2,289 |
| Supplies | 3,505 | 3,441 |
| Repairs and maintenance | 1,647 | 455 |
| Advertising | 200 | 504 |
| Other costs | 3,484 | 3,223 |
| Indirect costs | 14,828 | 12,453 |
| Interest transferred | - | 1,350 |
| | <u>\$ 123,057</u> | <u>104,284</u> |
| Total expenditures | | <u>104,284</u> |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | <u>-</u> |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Other income | | <u>8</u> |
| Total revenues | | <u>8</u> |
| Net assets released from restrictions-Title XIX | | <u>(5,845)</u> |
| Total revenues and net assets released from restrictions | | <u>(5,837)</u> |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | <u>(5,837)</u> |
| INCREASE (DECREASE) IN NET ASSETS | | <u>(5,837)</u> |
| NET ASSETS - Beginning of year | | <u>88,469</u> |
| NET ASSETS - End of year | | <u>\$ 82,632</u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2009 MEDIATION SERVICES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|---|-----------------|-----------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 9,568 | \$ - |
| Interest income | - | 25 |
| | - | 25 |
| Total revenues | \$ 9,568 | 25 |
| EXPENDITURES | | |
| Client assistance | \$ 8,568 | - |
| Indirect costs | 1,000 | - |
| Interest transferred | - | 25 |
| | - | 25 |
| Total expenditures | \$ 9,568 | 25 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | | 9,568 |
| Total revenues | | 9,568 |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | 9,568 |
| INCREASE (DECREASE) IN NET ASSETS | | 9,568 |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ 9,568 |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
MID-AMERICAN ENERGY - DHR/DCAA - MEC-08-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | <u>Budget</u> | <u>Actual</u> |
|--|-------------------------|--------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | <u>\$ 63,360</u> | <u>\$ 63,360</u> |
| Total revenues | <u><u>\$ 63,360</u></u> | <u>63,360</u> |
| EXPENDITURES | | |
| Salaries | \$ 17,100 | 21,542 |
| Fringe benefits | 4,857 | 7,337 |
| Professional contract services | 11,000 | 4,029 |
| Client assistance | 26,928 | 26,810 |
| Other costs | 307 | 474 |
| Indirect costs | <u>3,168</u> | <u>3,168</u> |
| Total expenditures | <u><u>\$ 63,360</u></u> | <u>63,360</u> |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | <u>-</u> |
| NET ASSETS - End of year | | <u><u>\$ -</u></u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
 MID-AMERICAN ENERGY - DHR/DCAA - MEC-07-08H
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|--|------------------|---------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 63,360 | \$ 16,422 |
| Total revenues | \$ 63,360 | 16,422 |
| EXPENDITURES | | |
| Salaries | \$ 17,100 | 6,543 |
| Fringe benefits | 4,857 | 1,774 |
| Professional contract services | 11,000 | 1,346 |
| Client assistance | 26,928 | 5,682 |
| Other costs | 307 | 144 |
| Indirect costs | 3,168 | 933 |
| Total expenditures | \$ 63,360 | 16,422 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2008 THE NORTH IOWA INITIATIVE
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|---|-------------------|------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 145,308 | \$ 65,383 |
| Interest income | - | 894 |
| Total revenues | \$ 145,308 | 66,277 |
| EXPENDITURES | | |
| Salaries | \$ 63,306 | 26,723 |
| Fringe benefits | 15,576 | 6,589 |
| Professional contract services | 500 | 279 |
| Travel | 2,453 | 1,310 |
| Space | 7,200 | 3,315 |
| Supplies | 39,880 | 21,195 |
| Equipment, leased and maintenance | 9,500 | 425 |
| Advertising | 4,600 | 4,600 |
| Other costs | 2,293 | 947 |
| Interest transferred | - | 894 |
| Total expenditures | \$ 145,308 | 66,277 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | | 79,925 |
| Total revenues | | 79,925 |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | 79,925 |
| INCREASE (DECREASE) IN NET ASSETS | | 79,925 |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ 79,925 |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2009 SUSAN G. KOMEN BREAST SCREENING - 5889NB95
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|---|-----------|-----------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 92,140 | \$ 22,728 |
| Total revenues | \$ 92,140 | 22,728 |
| EXPENDITURES | | |
| Patient care | \$ 84,798 | 18,364 |
| Indirect costs | 7,342 | 4,364 |
| Total expenditures | \$ 92,140 | 22,728 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | | 5,174 |
| Total revenues | | 5,174 |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | 5,174 |
| INCREASE (DECREASE) IN NET ASSETS | | 5,174 |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ 5,174 |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2008 SUSAN G. KOMEN BREAST SCREENING - 5888NB95
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|---|------------|----------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 139,010 | \$ 100,857 |
| Total revenues | \$ 139,010 | 100,857 |
| Net assets released from restrictions | | 7,571 |
| Total revenues and net assets released from restrictions | | 108,428 |
| EXPENDITURES | | |
| Client assistance | \$ 111,935 | 88,186 |
| Indirect costs | 27,075 | 20,242 |
| Total expenditures | \$ 139,010 | 108,428 |
| INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS | | - |
| CHANGES IN TEMPORARILY RESTRICTED NET ASSETS: | | |
| Net assets released from restrictions | | (7,571) |
| INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS | | (7,571) |
| INCREASE (DECREASE) IN NET ASSETS | | (7,571) |
| NET ASSETS - Beginning of year | | 7,571 |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
WEATHERIZATION INVENTORY CONTRACT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | <u>Budget</u> | <u>Actual</u> |
|--|---------------|------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Interest income | \$ - | \$ - |
| Total revenues | <u>\$ -</u> | <u>-</u> |
| EXPENDITURES | | |
| Inventory reduction | \$ - | (166) |
| Total expenditures | <u>\$ -</u> | <u>(166)</u> |
| INCREASE (DECREASE) IN NET ASSETS | | 166 |
| NET ASSETS - Beginning of year | | <u>24,009</u> |
| NET ASSETS - End of year | | <u>\$ 24,175</u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IOWA DEPARTMENT OF EDUCATION
 2009 WINNEBAGO EMPOWERMENT
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|--|------------------|--------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 29,177 | \$ 3,581 |
| Total revenues | \$ 29,177 | 3,581 |
| EXPENDITURES | | |
| Salaries | \$ 7,654 | 1,095 |
| Fringe benefits | 3,871 | 791 |
| Contracted transportation | 8,675 | - |
| Repairs and maintenance | 6,930 | 1,364 |
| Other costs | 168 | 24 |
| Indirect costs | 1,879 | 307 |
| Total expenditures | \$ 29,177 | 3,581 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IOWA DEPARTMENT OF EDUCATION
 2008 WINNEBAGO EMPOWERMENT
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-----------|-----------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 30,840 | \$ 25,226 |
| Total revenues | \$ 30,840 | 25,226 |
| EXPENDITURES | | |
| Salaries | \$ 7,508 | 3,458 |
| Fringe benefits | 4,070 | 1,527 |
| Contracted transportation | 8,675 | 9,118 |
| Repair and maintenance | 8,500 | 10,234 |
| Other costs | 165 | 76 |
| Indirect costs | 1,922 | 813 |
| Total expenditures | \$ 30,840 | 25,226 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES -
 2009 WOMEN & DIABETES - 5 ASTWH070004-02-00
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-------------------|---------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 259,592 | \$ 14,591 |
| Total revenues | \$ 259,592 | 14,591 |
| EXPENDITURES | | |
| Salaries | \$ 81,000 | 6,613 |
| Fringe benefits | 21,927 | 1,409 |
| Contract personnel | 101,225 | 3,450 |
| Travel | 12,105 | 848 |
| Supplies | 9,776 | 817 |
| Other costs | 1,782 | 146 |
| Indirect costs | 16,777 | 1,308 |
| Training | 15,000 | - |
| Total expenditures | \$ 259,592 | 14,591 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES -
2008 WOMEN & DIABETES - 1 ASTWH070004-01-00
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|------------|------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 231,847 | \$ 200,552 |
| Total revenues | \$ 231,847 | 200,552 |
| EXPENDITURES | | |
| Salaries | \$ 77,885 | 72,938 |
| Fringe benefits | 19,168 | 15,153 |
| Contract personnel | 89,820 | 67,129 |
| Travel | 6,724 | 8,330 |
| Supplies | 20,142 | 21,039 |
| Other costs | 1,713 | 1,604 |
| Indirect costs | 16,395 | 14,359 |
| Total expenditures | \$ 231,847 | 200,552 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH
2008 WOMEN, INFANTS, AND CHILDREN - 5888A041
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-------------------|------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 452,781 | \$ 452,515 |
| Total revenues | \$ 452,781 | 452,515 |
| EXPENDITURES | | |
| Salaries | \$ 247,029 | 247,029 |
| Fringe benefits | 77,477 | 77,477 |
| Travel | 2,237 | 2,438 |
| Space | 18,573 | 17,950 |
| Supplies | 27,227 | 26,021 |
| Equipment, leased and maintenance | 12,682 | 12,582 |
| Repairs and maintenance | 2,176 | 1,678 |
| Advertising | 2,000 | 1,836 |
| Other costs | 9,663 | 12,343 |
| Indirect costs | 52,894 | 52,894 |
| Training | 823 | 267 |
| Total expenditures | \$ 452,781 | 452,515 |
| INCREASE (DECREASE) IN NET ASSETS | | |
| | | - |
| NET ASSETS - Beginning of year | | 14,690 |
| NET ASSETS - End of year | | \$ 14,690 |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2009 WRAP AROUND GRANT - BUFFALO CENTER
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-----------------|--------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 9,000 | \$ 951 |
| Interest income | - | 140 |
| | - | 140 |
| Total revenues | \$ 9,000 | 1,091 |
| EXPENDITURES | | |
| Professional contract services | \$ 8,550 | 951 |
| Indirect costs | 450 | - |
| Interest transferred | - | 140 |
| | - | 140 |
| Total expenditures | \$ 9,000 | 1,091 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2008 WRAP AROUND GRANT - BUFFALO CENTER
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|------------------|---------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 18,000 | \$ 17,570 |
| Total revenues | \$ 18,000 | 17,570 |
| EXPENDITURES | | |
| Salaries | \$ 1,175 | 520 |
| Fringe benefits | 539 | 105 |
| Professional contract services | 15,975 | 10,216 |
| Other costs | 26 | 11 |
| Indirect costs | 285 | 102 |
| Funds returned | - | 5,882 |
| Total expenditures | \$ 18,000 | 16,836 |
| INCREASE (DECREASE) IN NET ASSETS | | 734 |
| NET ASSETS - Beginning of year | | (734) |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2009 WRAP AROUND GRANT - CERRO GORDO COUNTY
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|------------------|--------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 24,000 | \$ 2,958 |
| Interest income | - | 299 |
| | \$ 24,000 | 3,257 |
| EXPENDITURES | | |
| Salaries | \$ 14,897 | 1,457 |
| Fringe benefits | 7,401 | 755 |
| Space | - | 304 |
| Supplies | 175 | 49 |
| Other costs | 327 | 32 |
| Indirect costs | 1,200 | 361 |
| Interest transferred | - | 299 |
| | \$ 24,000 | 3,257 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| ENCUMBRANCES BROUGHT FORWARD | | (670) |
| NET ASSETS - End of year | | \$ (670) |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2008 WRAP AROUND GRANT - CERRO GORDO COUNTY
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-----------|-----------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 48,000 | \$ 45,323 |
| Total revenues | \$ 48,000 | 45,323 |
| EXPENDITURES | | |
| Salaries | \$ 26,304 | 23,940 |
| Fringe benefits | 12,254 | 9,795 |
| Space | 2,462 | 3,346 |
| Other costs | 579 | 527 |
| Indirect costs | 6,401 | 5,499 |
| Funds returned | - | 2,216 |
| Total expenditures | \$ 48,000 | 45,323 |
| INCREASE (DECREASE) IN NET ASSETS | | |
| | | - |
| NET ASSETS - Beginning of year | | |
| | | (670) |
| ENCUMBRANCES CARRIED FORWARD | | |
| | | 670 |
| NET ASSETS - End of year | | |
| | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2009 WRAP AROUND GRANT - FLOYD COUNTY
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|------------------|--------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 24,000 | \$ 2,227 |
| Interest income | - | 279 |
| | \$ 24,000 | 2,506 |
| EXPENDITURES | | |
| Salaries | \$ 13,278 | 579 |
| Fringe benefits | 5,371 | 293 |
| Professional contract services | - | 1,200 |
| Space | 2,500 | - |
| Supplies | 1,360 | - |
| Other costs | 291 | 13 |
| Indirect costs | 1,200 | 142 |
| Interest transferred | - | 279 |
| | \$ 24,000 | 2,506 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| ENCUMBRANCES BROUGHT FORWARD | | (1) |
| NET ASSETS - End of year | | \$ (1) |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2008 WRAP AROUND GRANT - FLOYD COUNTY
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|------------------|---------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 48,000 | \$ 44,563 |
| Total revenues | \$ 48,000 | 44,563 |
| EXPENDITURES | | |
| Salaries | \$ 24,259 | 20,978 |
| Fringe benefits | 8,690 | 6,704 |
| Professional contract services | 7,200 | 5,556 |
| Space | 1,800 | 2,053 |
| Supplies | 47 | - |
| Other costs | 534 | 461 |
| Indirect costs | 5,470 | 4,512 |
| Funds returned | - | 3,699 |
| Total expenditures | \$ 48,000 | 43,963 |
| INCREASE (DECREASE) IN NET ASSETS | | 600 |
| NET ASSETS - Beginning of year | | (601) |
| ENCUMBRANCES CARRIED FORWARD | | 1 |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2009 WRAP AROUND GRANT - WASHINGTON/MADISON
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|------------------|--------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 24,000 | \$ 711 |
| Interest income | - | 410 |
| | \$ 24,000 | 1,121 |
| EXPENDITURES | | |
| Salaries | \$ 12,072 | 521 |
| Fringe benefits | 6,452 | 81 |
| Supplies | 4,011 | - |
| Other costs | 265 | 11 |
| Indirect costs | 1,200 | 98 |
| Interest transferred | - | 410 |
| | \$ 24,000 | 1,121 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2008 WRAP AROUND GRANT - WASHINGTON/MADISON
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|------------------|---------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Grants and contracts | \$ 48,000 | \$ 47,791 |
| Total revenues | \$ 48,000 | 47,791 |
| EXPENDITURES | | |
| Salaries | \$ 23,449 | 10,041 |
| Fringe benefits | 6,888 | 2,178 |
| Professional contract services | - | 2,873 |
| Contracted transportation | 12,000 | 7,080 |
| Supplies | 111 | 250 |
| Other costs | 516 | 221 |
| Indirect costs | 5,036 | 1,992 |
| Funds returned | - | 23,156 |
| Total expenditures | \$ 48,000 | 47,791 |
| INCREASE (DECREASE) IN NET ASSETS | | - |
| NET ASSETS - Beginning of year | | - |
| NET ASSETS - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2008

| Federal Grant/ Pass Through Grantor/ Program Title | CFDA Number | Pass-Through Grantor Number | Program Expenditures |
|---|----------------|-----------------------------------|-------------------------|
| Direct: | | | |
| U.S. Department of Health and Human Services: | | | |
| Women & Diabetes - 2008 | 93.088 | ASTWH070004-01-00 | \$ 200,552 |
| Women & Diabetes - 2009 | 93.088 | ASTWH070004-02-00 | 14,591 |
| Head Start - 2007 | 93.600 | 07CH 6175(41) | 738,118 |
| Head Start - 2008 | 93.600 | 07CH 6175(42) | 1,648,635 |
| HRSA - Rural Health Network Grant | 93.912 | P10RH07683 | 4,665 |
| Subtotal Direct Programs | | | <u>2,606,561</u> |
| Indirect: | | | |
| Department of Agriculture: | | | |
| Iowa Department of Public Health: | | | |
| Special Supplemental Nutrition Program for Women, Infants and Children | 10.557 | 5886A041 | 452,515 |
| Iowa Department of Public Instruction: | | | |
| Child Care Food Program | 10.558 | N/A | 260,237 |
| Total U.S. Department of Agriculture | | | <u>712,752</u> |
| Department of Energy: | | | |
| Iowa Department of Human Rights: | | | |
| Weatherization Assistance for Low Income Person - 2007A | 81.042 | DOE 07-08H | 42,817 |
| Weatherization Assistance for Low Income Person - 2008 | 81.042 | DOE 08-08H | 238,539 |
| Total U.S. Department of Energy | | | <u>281,356</u> |
| Department of Health and Human Services: | | | |
| Iowa Department of Human Rights: | | | |
| Family Development and Self-Sufficiency Grant - 2008 | 93.558 | FaDSS-08-08-FH | 102,226 |
| Family Development and Self-Sufficiency Grant - 2009 | 93.558 | FaDSS-09-08-FH | 35,109 |
| Low Income Home Energy Assistance | 93.568 | LIHEAP-08-08-H | 2,181,722 |
| Home Energy Assistance Program - 2007A | 93.568 | HEAP 07-08H | 131,817 |
| Home Energy Assistance Program - 2008 | 93.568 | HEAP 08-08H | 143,682 |
| Weatherization Inventory Contract | 93.568 | N/A | (166) |
| Community Services Block Grant - 2007 | 93.569 | CSBG-07-16-CO | 77,338 |
| Community Services Block Grant - 2008 | 93.569 | CSBG 08-08-CH | 266,083 |
| Iowa Department of Human Services: | | | |
| Wrap Around - Cerro Gordo County - 2008 | 93.575 | CFS-CC-08100 | 43,107 |
| Wrap Around - Cerro Gordo County - 2009 | 93.575 | CFS-CC-08100 | 2,958 |
| Wrap Around - Buffalo Center - 2008 | 93.575 | CFS-CC-08102 | 10,954 |
| Wrap Around - Buffalo Center - 2009 | 93.575 | CFS-CC-08102 | 951 |
| Wrap Around - Floyd County - 2008 | 93.575 | CFS-CC-08103 | 40,264 |
| Wrap Around - Floyd County - 2009 | 93.575 | CFS-CC-08103 | 2,227 |
| Wrap Around - Washington/Madison - 2008 | 93.575 | CFS-CC-08101 | 24,635 |
| Wrap Around - Washington/Madison - 2009 | 93.575 | CFS-CC-08101 | 711 |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2008

| Federal Grant/ Pass Through Grantor/ Program Title | CFDA Number | Pass-Through Grantor Number | Program Expenditures |
|--|----------------|-----------------------------------|-------------------------|
| Iowa Department of Public Health: | | | |
| Family Planning | 93.217 | 5888MH19 | 161,028 |
| Abstinence Only Education | 93.235 | 5887AB49 | 24,564 |
| Breast and Cervical Cancer Early Detection - 2008 | 93.283 | 5888NB99 | 941,311 |
| Breast and Cervical Cancer Early Detection - 2009 | 93.283 | 5889NB99 | 218,012 |
| Adolescent Pregnancy Prevention - 2008 | 93.558 | BDPS-06-021 | 29,197 |
| Iowa Access to Baby Dentistry - 2008 | 93.994 | 5888MH19 | 1,565 |
| Child Health | 93.994 | 5888MH19 | 96,724 |
| Maternal Health | 93.994 | 5888MH19 | 49,890 |
| Total of U.S. Department of Health and Human Services | | | 4,585,909 |
| Other Federal Awards: | | | |
| Emergency Food and Shelter | | | |
| FEMA Phase XI | 97.024 | N/A | 29,225 |
| Total Other Federal Awards | | | 29,225 |
| Subtotal Indirect Programs | | | 5,609,242 |
| Total | | | \$ 8,215,803 |

See independent auditors' report.

North Iowa Community Action Organization
Notes to Schedule of Expenditures of Federal Awards
Year Ended September 30, 2008

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of North Iowa Community Action Organization, and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

See independent auditors' report.

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
North Iowa Community Action Organization
Mason City, Iowa 50402

We have audited the financial statements of North Iowa Community Action Organization (a nonprofit organization) as of and for the year ended September 30, 2008, and have issued our report thereon dated January 16, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered North Iowa Community Action Organization's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of the North Iowa Community Action Organization's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the North Iowa Community Action Organization's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified a certain deficiency in internal control over financial reporting that we consider to be a significant deficiency.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the North Iowa Community Action Organization's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles, such that there is more than a remote likelihood that a misstatement of the North Iowa Community Action Organization's financial statements that is more than inconsequential will not be prevented or detected by the North Iowa Community Action Organization's internal control. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2008-1 to be a significant deficiency in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the North Iowa Community Action Organization's internal control.

Clear Lake, IA
641-357-5291

Mason City, IA
641-423-3535

Webster City, IA
515-832-4783

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we do not believe that the significant deficiency described above is a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether North Iowa Community Action Organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

North Iowa Community Action Organization's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit North Iowa Community Action Organization's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the management, audit committee, Board of Directors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Potter & Brant, P.L.C.

Potter & Brant, P.L.C.
Certified Public Accountants
Clear Lake, Iowa

January 16, 2009

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL
CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

To the Board of Directors
North Iowa Community Action Organization
Mason City, Iowa 50402

Compliance

We have audited the compliance of North Iowa Community Action Organization (a nonprofit organization) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended September 30, 2008. North Iowa Community Action Organization's major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants agreements applicable to each of its major federal programs is the responsibility of North Iowa Community Action Organization's management. Our responsibility is to express an opinion on North Iowa Community Action Organization's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about North Iowa Community Action Organization's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of North Iowa Community Action Organization's compliance with those requirements.

In our opinion, North Iowa Community Action Organization complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended September 30, 2008.

Internal Control Over Compliance

The management of North Iowa Community Action Organization is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered North Iowa Community Action Organization's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over

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Webster City, IA
515-832-4783

compliance. Accordingly, we do not express an opinion on the effectiveness of North Iowa Community Action Organization's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the entity's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified a certain deficiency in internal control over compliance that we consider to be a significant deficiency.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2008-2 to be a significant deficiency.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we do not believe that the significant deficiency described above is a material weakness.

North Iowa Community Action Organization's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit North Iowa Community Action Organization's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the audit committee, management, Board of Directors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Potter & Brant, P.L.C.

Potter & Brant, P.L.C.
Certified Public Accountants
Clear Lake, Iowa

January 16, 2009

NORTH IOWA COMMUNITY ACTION ORGANIZATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2008

Part I: Summary of the Independent Auditors' Results

- (a) The auditors' report expresses an unqualified opinion on the financial statements of North Iowa Community Action Organization.
- (b) One significant deficiency disclosed during the audit of the financial statements is reported in the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. It is not reported as a material weakness.
- (c) No instances of noncompliance material to the financial statements of North Iowa Community Action Organization were disclosed during the audit.
- (d) One significant deficiency was identified during the audit of major federal award programs. It is not reported as a material weakness.
- (e) The auditors' report on compliance for the major federal award programs for North Iowa Community Action Organization expresses an unqualified opinion on all major federal programs.
- (f) The audit did not disclose audit findings required to be reported in accordance with Office of Management and Budget Circular A-133, Section 510(a).
- (g) Major programs were as follows:
 - CFDA No. 93.568: Low Income Home Energy Assistance
 - CFDA No. 93.283: Breast and Cervical Cancer Early Detection
 - CFDA No. 93.088: Women & Diabetes
- (h) The dollar threshold used to distinguish between Type A and Type B programs was \$300,000.
- (i) North Iowa Community Action Organization was determined to be a low-risk auditee.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2008

Part II: Findings Related to the Financial Statements

Instances of Noncompliance:

No matters were reported.

Significant Deficiencies:

2008-1 – Disaster Recovery Plan

Condition: Due to flooding, evidential matter was destroyed. Claim documentation had to be obtained from the initial provider.

Criteria: A Disaster Recovery Plan should be in place to ensure that sufficient competent evidential matter is secured and retained for audit documentation.

Cause: Flooding destroyed audit documentation.

Effect: Because of the failure to secure evidential matter, improper funding distributions could occur.

Recommendation: The Disaster Recovery Plan that North Iowa Community Action Organization has in place should be revised to ensure that evidential matter is properly secured.

Response: For the future, procedures have been implemented to scan claims received for these programs and to store them on our server. This server is backed up at a flood proof remote location. The most recent paper claims will also be filed on the top shelves of the office file cabinets.

Part III: Findings and Questioned Costs for Federal Award Programs

Instances of Noncompliance:

No matters were reported.

Significant Deficiencies:

2008-2 – Disaster Recovery Plan

See description above under Significant Deficiencies related to the Financial Statements.

Part IV: Other Findings Related to Statutory Reporting

None.

**SUPPLEMENTAL SCHEDULES PRESENTED IN THE
FORM PRESCRIBED BY THE STATE OF IOWA -
DEPARTMENT OF HUMAN RIGHTS**

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
AQUILA, INC. - DHR/DCAA - AQU-08-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | <u>Budget</u> | <u>Actual</u> |
|--|------------------|---------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| DHR/DCAA-AQU-08-08H | \$ 15,646 | \$ 15,646 |
| Total revenues | <u>\$ 15,646</u> | <u>15,646</u> |
| EXPENDITURES | | |
| Administration | \$ 781 | 781 |
| Materials | 6,650 | 8,434 |
| Support | 1,565 | 1,565 |
| Labor | 6,650 | 4,866 |
| Total expenditures | <u>\$ 15,646</u> | <u>15,646</u> |
| EXCESS REVENUES (EXPENDITURES) | | - |
| FUND BALANCE - Beginning of year | | <u>-</u> |
| FUND BALANCE - End of year | | <u>\$ -</u> |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2008 OUTREACH AND CENTERS - CSBG-08-08-CH
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-------------------|------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| DHR/DCAA - CSBG-08-08-CH | \$ 347,353 | \$ 314,504 |
| Interest income | - | 287 |
| Total revenues | \$ 347,353 | 314,791 |
| EXPENDITURES | | |
| Salaries | \$ 183,388 | 136,153 |
| Fringe benefits | 56,491 | 46,484 |
| Travel | 7,000 | 5,339 |
| Space | 35,000 | 21,311 |
| Other costs | 28,634 | 27,313 |
| Indirect costs | 36,840 | 29,770 |
| Total expenditures | \$ 347,353 | 266,370 |
| EXCESS REVENUES (EXPENDITURES) | | 48,421 |
| FUND BALANCE - Beginning of year | | - |
| ENCUMBRANCES BROUGHT FORWARD | | (26,236) |
| FUND BALANCE - End of year | | \$ 22,185 |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2007 OUTREACH AND CENTERS - CSBG-07-08-CH
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-------------------|---------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| DHR/DCAA - CSBG-07-08CH | \$ 334,588 | \$ 13,026 |
| Total revenues | \$ 334,588 | 13,026 |
| EXPENDITURES | | |
| Salaries | \$ 170,036 | 36,014 |
| Fringe benefits | 50,527 | 13,621 |
| Travel | 8,400 | 1,043 |
| Space | 38,000 | 8,168 |
| Other costs | 31,894 | 10,253 |
| Indirect costs | 35,731 | 8,239 |
| Total expenditures | \$ 334,588 | 77,338 |
| EXCESS REVENUES (EXPENDITURES) | | (64,312) |
| FUND BALANCE - Beginning of year | | 38,076 |
| ENCUMBRANCES CARRIED FORWARD | | 26,236 |
| FUND BALANCE - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2008 DOE WEATHERIZATION - DOE-08-08H
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-------------------|--------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| DHR/DCAA - DOE-08-08H | \$ 239,569 | \$ 239,569 |
| Interest income | - | 382 |
| Total revenues | \$ 239,569 | 239,951 |
| EXPENDITURES | | |
| Administration | \$ 22,298 | 22,680 |
| Health and safety | 43,454 | 32,773 |
| Materials | 58,744 | 45,350 |
| Support | 56,329 | 94,246 |
| Labor | 58,744 | 43,872 |
| Total expenditures | \$ 239,569 | 238,921 |
| EXCESS REVENUES (EXPENDITURES) | | 1,030 |
| FUND BALANCE - Beginning of year | | - |
| ENCUMBRANCES BROUGHT FORWARD | | (13,551) |
| FUND BALANCE - End of year | | \$ (12,521) |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2007A DOE WEATHERIZATION - DOE-07-08H
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|--|------------|----------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| DHR/DCAA - DOE-07-08H | \$ 215,475 | \$ - |
| Total revenues | \$ 215,475 | - |
| EXPENDITURES | | |
| Administration | \$ 19,939 | - |
| Health and safety | 39,107 | - |
| Materials | 52,867 | - |
| Support | 50,695 | 42,817 |
| Labor | 52,867 | - |
| Total expenditures | \$ 215,475 | 42,817 |
| EXCESS REVENUES (EXPENDITURES) | | (42,817) |
| FUND BALANCE - Beginning of year | | 29,266 |
| ENCUMBRANCES CARRIED FORWARD | | 13,551 |
| FUND BALANCE - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2008 HEAP WEATHERIZATION - HEAP-08-08H
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-------------------|----------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| DHR/DCAA - HEAP-08-08H | \$ 395,124 | \$ 143,682 |
| Total revenues | \$ 395,124 | 143,682 |
| EXPENDITURES | | |
| Administration | \$ 19,640 | 7,250 |
| Health and safety | 69,097 | 21,047 |
| Materials | 93,409 | 21,296 |
| Support | 89,570 | 56,402 |
| Labor | 93,408 | 26,338 |
| Training and equipment | 30,000 | 11,349 |
| Total expenditures | \$ 395,124 | 143,682 |
| EXCESS REVENUES (EXPENDITURES) | | - |
| FUND BALANCE - Beginning of year | | - |
| FUND BALANCE - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2007A HEAP WEATHERIZATION - HEAP-07-08H
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-------------------|----------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| DHR/DCAA - HEAP-07-08H | \$ 342,782 | \$ 130,515 |
| Total revenues | \$ 342,782 | 130,515 |
| EXPENDITURES | | |
| Administration | \$ 15,264 | 4,839 |
| Health and safety | 52,504 | 16,816 |
| Materials | 70,977 | 13,645 |
| Support | 68,060 | 43,016 |
| Labor | 70,977 | 10,038 |
| Training and equipment | 65,000 | 43,463 |
| Total expenditures | \$ 342,782 | 131,817 |
| EXCESS REVENUES (EXPENDITURES) | | (1,302) |
| FUND BALANCE - Beginning of year | | 1,302 |
| FUND BALANCE - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
IP & L UTILITIES - DHR/DCAA - IPL-08-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-------------------|----------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| DHR/DCAA-IPL-08-08H | \$ 249,621 | \$ 201,544 |
| Total revenues | \$ 249,621 | 201,544 |
| EXPENDITURES | | |
| Administration | \$ 12,481 | 9,597 |
| Materials | 106,089 | 92,145 |
| Support | 24,962 | 19,243 |
| Labor | 106,089 | 80,559 |
| Total expenditures | \$ 249,621 | 201,544 |
| EXCESS REVENUES (EXPENDITURES) | | - |
| FUND BALANCE - Beginning of year | | - |
| FUND BALANCE - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
 IP & L UTILITIES - DHR/DCAA - IPL-07-08H
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-------------------|---------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| DHR/DCAA-IPL-07-08H | \$ 379,615 | \$ 75,549 |
| Total revenues | \$ 379,615 | 75,549 |
| EXPENDITURES | | |
| Administration | \$ 18,979 | 4,500 |
| Materials | 161,339 | 36,489 |
| Support | 37,958 | 11,099 |
| Labor | 161,339 | 23,461 |
| Total expenditures | \$ 379,615 | 75,549 |
| EXCESS REVENUES (EXPENDITURES) | | - |
| FUND BALANCE - Beginning of year | | - |
| FUND BALANCE - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2008 LOW-INCOME HOME ENERGY ASSISTANCE PROGRAM - LIHEAP-08-08H
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|--|---------------------|-------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| DHR/DCAA - LIHEAP-08-08H | \$ 2,188,281 | \$ 2,181,757 |
| Interest income | - | 2,651 |
| Total revenues | \$ 2,188,281 | 2,184,408 |
| EXPENDITURES | | |
| Administration | \$ 147,099 | 147,099 |
| Assessment and resolution | 40,860 | 40,860 |
| ECIP | 108,688 | 108,688 |
| DARP | 28,400 | 28,400 |
| Fuel assistance payments | 1,863,234 | 1,856,675 |
| Funds returned | - | 35 |
| Interest transferred | - | 2,651 |
| Total expenditures | \$ 2,188,281 | 2,184,408 |
| EXCESS REVENUES (EXPENDITURES) | | - |
| FUND BALANCE - Beginning of year | | (8,199) |
| FUND BALANCE - End of year | | \$ (8,199) |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
 MID-AMERICAN ENERGY - DHR/DCAA - MEC-08-08H
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2008

| | Budget | Actual |
|--|-----------|-----------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| DHR/DCAA-MEC-08-08H | \$ 63,360 | \$ 63,360 |
| Total revenues | \$ 63,360 | 63,360 |
| EXPENDITURES | | |
| Administration | \$ 3,168 | 3,168 |
| Materials | 26,928 | 26,810 |
| Support | 6,336 | 6,336 |
| Labor | 26,928 | 27,046 |
| Total expenditures | \$ 63,360 | 63,360 |
| EXCESS REVENUES (EXPENDITURES) | | - |
| FUND BALANCE - Beginning of year | | - |
| FUND BALANCE - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
MID-AMERICAN ENERGY - DHR/DCAA - MEC-07-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | Budget | Actual |
|--|------------------|---------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| DHR/DCAA-MEC-07-08H | \$ 63,360 | \$ 16,422 |
| Total revenues | \$ 63,360 | 16,422 |
| EXPENDITURES | | |
| Administration | \$ 3,168 | 933 |
| Materials | 26,928 | 5,682 |
| Support | 6,336 | 2,218 |
| Labor | 26,928 | 7,589 |
| Total expenditures | \$ 63,360 | 16,422 |
| EXCESS REVENUES (EXPENDITURES) | | - |
| FUND BALANCE - Beginning of year | | - |
| FUND BALANCE - End of year | | \$ - |

See independent auditors' report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
WEATHERIZATION INVENTORY CONTRACT
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

| | <u>Budget</u> | <u>Actual</u> |
|--|---------------|------------------|
| CHANGES IN UNRESTRICTED NET ASSETS: | | |
| REVENUES | | |
| Interest income | \$ - | \$ - |
| Total revenues | <u>\$ -</u> | <u>-</u> |
| EXPENDITURES | | |
| Inventory reduction | \$ - | (166) |
| Total expenditures | <u>\$ -</u> | <u>(166)</u> |
| EXCESS REVENUES (EXPENDITURES) | | 166 |
| FUND BALANCE - Beginning of year | | <u>24,009</u> |
| FUND BALANCE - End of year | | <u>\$ 24,175</u> |

See independent auditors' report.