

**RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.**

**Indianola, Iowa**

**FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA**

**(OMB Circular A-133, Single Audit Report)**

**September 30, 2008 and 2007**

**(With Independent Auditor's Reports Thereon)**

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Indianola, Iowa

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## RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

**Board of Directors and Officers****Officers**

Jody Eaton  
 Dave Discher  
 Beverly Dickerson

President  
 Vice-President  
 Secretary-Treasurer

**Board Members**

<u>County</u>	<u>Representing Private</u>	<u>Representing Government</u>	<u>Representing Low-Income</u>
Boone	Pat Triska	Dave Reed	Daryl Boelman
Jasper	Jerry Sawin	John Parsons	Jody Eaton
Marion	Vacant	Sam Nichols	John Leeper
Polk	Vacant	Dave Discher	Eva Howe
Warren	Dixie Downey	Marvin Grace	Beverly Dickerson

**Management**

## Central Administrative Office

Bill Peppmeier  
 Laura Hudson

Richard Oosterhuis  
 Laverta Foust  
 Bryan Downey

Julie Nichols

Boone County Center  
 Joyce O'Tool

Jasper County Center  
 Sue Eldred

Marion County Center  
 Nancy Hulgan

Polk County Center  
 Sharon Brooks

Warren County Center  
 Laurel Cogswell

Executive Director  
 Weatherization  
 Coordinator/Operations  
 Manager/Program Planner  
 Fiscal Manager  
 Energy Manager  
 Weatherization  
 Evaluator/Inspector  
 Outreach Specialist

County Coordinator

County Coordinator

County Coordinator

County Coordinator

County Coordinator

CRAIG A. DITSWORTH, CPA  
WILLIAM H. BOORN, CPA  
DENNIS L. MUELLER, CPA  
DENNIS J. WAGNER, CPA  
STEPHEN L. KOEHN, CPA  
SUSAN K. CHANTLAND, CPA  
C. MARK LINCOLN, CPA  
JOHN E. ORTHAUS, CPA  
SCOTT W. MILLER, CPA  
WILLIAM J. BAUER, CPA  
WENDY G. WIEDNER, CPA  
JON J. PAULSEN, CPA  
MICHAEL T. BURTON, CPA  
TODD E. GLYNN, CPA  
RANDALL A. JONES, CPA  
BENJAMIN A. PETERSON, CPA

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INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Red Rock Area Community Action Program, Inc.  
Indianola, Iowa

We have audited the accompanying Statements of Financial Position of Red Rock Area Community Action Program, Inc. (a nonprofit organization) as of September 30, 2008 and 2007, and the related Statements of Activities and Changes in Net Assets and Cash Flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Red Rock Area Community Action Program, Inc. as of September 30, 2008 and 2007, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report dated January 9, 2009, on our consideration of Red Rock Area Community Action Program, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*, and is not a required part of the basic financial statements. The additional supporting schedules that follow are presented for purposes of further analysis and also are not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Meriwether, Wilson and Company, P.L.C.*  
MERIWETHER, WILSON AND COMPANY, P.L.C.  
Certified Public Accountants

January 9, 2009  
West Des Moines, Iowa

## RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

## Statements of Financial Position

September 30,

	<u>2008</u>	<u>2007</u>
<b>Assets</b>		
<b>Current Assets</b>		
Cash	\$ 238,845	226,517
Receivables	169,631	121,506
Prepaid Expenses	20,860	5,998
Total Current Assets	<u>429,336</u>	<u>354,021</u>
<b>Tenants' Security Deposits Held in Trust - Cash</b>	<u>3,620</u>	<u>3,620</u>
<b>Property and Equipment</b>		
Land	19,200	19,200
Buildings and Improvements	441,080	441,080
Vehicles	50,412	50,412
Furnishings and Equipment	299,101	288,848
	<u>809,793</u>	<u>799,540</u>
Accumulated Depreciation	522,775	475,233
Net Property and Equipment	<u>287,018</u>	<u>324,307</u>
Total Assets	<u>\$ 719,974</u>	<u>681,948</u>
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 15,019	39,345
Mortgages Payable - Current Portion	2,313	2,467
Accrued Expenses	65,831	47,745
Deferred Revenue	15,353	19,352
Total Current Liabilities	<u>98,516</u>	<u>108,909</u>
<b>Deposit Liabilities - Tenants' Security Deposits</b>	<u>3,620</u>	<u>3,620</u>
<b>Long-Term Debt</b>		
Mortgages Payable, Net of Current Portion	<u>121,929</u>	<u>124,242</u>
Total Liabilities	<u>224,065</u>	<u>236,771</u>
<b>Net Assets</b>		
Unrestricted		
Designated for Programs and Counties	428,925	390,534
Undesignated	66,984	54,643
Total Net Assets	<u>495,909</u>	<u>445,177</u>
Total Liabilities and Net Assets	<u>\$ 719,974</u>	<u>681,948</u>

The accompanying notes are an integral part of these financial statements.

## RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

**Statements of Activities and Changes in Net Assets**

Years Ended September 30,

	Unrestricted	
	2008	2007
<b>Support and Revenue</b>		
Government Grants and Contract Revenue	\$ 3,855,087	3,285,850
Local Public Support	79,711	73,734
Project Income	76,364	73,426
Contributions and Other Income	47,850	19,580
Interest	6,112	8,094
<b>Total Support and Revenue</b>	<b>4,065,124</b>	<b>3,460,684</b>
<b>Expenses</b>		
Low Income Home Energy Assistance Program	2,473,139	1,894,545
Community Services Block Grant	468,413	304,939
Weatherization Programs	440,136	472,894
Transportation Program Services	315,238	266,401
County Funds	87,804	82,458
I Care Fund	47,015	123,346
Emergency Food and Shelter National Board Program	39,394	41,237
Housing Programs	36,531	37,516
Hometown Care	27,162	52,918
Homeless Shelter Operations Grants Program	25,518	22,505
Emergency Shelter Grants Program	14,427	19,130
Embrace Iowa	10,983	9,444
Chore Service Program	10,142	7,765
Earned Income Tax Credit	--	50,000
Other Programs	8,935	9,578
Undesignated Fund	18,332	10,654
<b>Total Expenses</b>	<b>4,023,169</b>	<b>3,405,330</b>
<b>Change in Net Assets Before Capital Additions</b>	41,955	55,354
<b>Capital Additions - Grant Funds Provided for   Acquisitions of Capital Assets</b>	<b>8,777</b>	<b>20,683</b>
<b>Change in Net Assets</b>	50,732	76,037
<b>Net Assets at Beginning of Year</b>	<b>445,177</b>	<b>369,140</b>
<b>Net Assets at End of Year</b>	<b>\$ 495,909</b>	<b>445,177</b>

The accompanying notes are an integral part of these financial statements.

## RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

**Statements of Cash Flows**

Years Ended September 30,

	<u>2008</u>	<u>2007</u>
<b>Cash Flows from Operating Activities</b>		
Change in Net Assets	\$ 50,732	76,037
Adjustments to Reconcile Change in Net Assets to Net Cash Flows from Operating Activities - Depreciation	47,542	44,957
(Increase) Decrease in		
Receivables	(48,125)	76,839
Prepaid Expenses	(14,862)	9,814
Deposits Held in Trust	--	(724)
Increase (Decrease) in		
Accounts Payable	(24,326)	13,166
Accrued Expenses	18,086	2,145
Deferred Revenue	(3,999)	(98,062)
Tenants' Security Deposits	--	724
Net Cash Flows from Operating Activities	<u>25,048</u>	<u>124,896</u>
<b>Cash Flows from Investing Activities</b>		
Purchase of Property and Equipment	<u>(10,253)</u>	<u>(25,654)</u>
<b>Cash Flows from Financing Activities</b>		
Repayments on Mortgages	<u>(2,467)</u>	<u>(26,253)</u>
<b>Change in Cash</b>	12,328	72,989
<b>Cash Balances - Beginning of Year</b>	<u>226,517</u>	<u>153,528</u>
<b>Cash Balances - End of Year</b>	<u>\$ 238,845</u>	<u>226,517</u>
<b>Supplemental Disclosure of Cash Flow Data</b>		
Cash Paid During the Years for		
Interest	<u>\$ 3,368</u>	<u>4,604</u>
Income Taxes	<u>\$ --</u>	<u>--</u>

The accompanying notes are an integral part of these financial statements.

## RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

**Notes to Financial Statements**

September 30, 2008 and 2007

**1. Nature of Activities****Reporting Entity**

Red Rock Area Community Action Program, Inc. (RRACAP) is a private nonprofit corporation organized and incorporated in 1976 under Chapter 504A of the Code of Iowa. RRACAP is a community action agency as defined in state law, and the mission of the Organization is to provide advocacy, coordination of services, access to other programs and direct services when necessary to meet the basic needs of the economically disadvantaged and others. RRACAP administers programs funded by federal, state, and local agencies for the benefit of eligible participants. The Organization serves five central Iowa counties and its main office is located in Indianola, Iowa. This report includes the financial statements of all programs (including general funds) administered by RRACAP.

**2. Summary of Significant Accounting Policies**

The accompanying financial statements have been prepared in accordance with guidelines established for nonprofit organizations by the American Institute of Certified Public Accountants. The following describes the significant accounting policies.

**Basis of Accounting**

The accompanying financial statements have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

**Income Taxes**

RRACAP is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Chapter 504A of the Code of Iowa. RRACAP has been determined not to be a "private foundation" within the meaning of Section 509A of the Internal Revenue Code.

**Financial Statement Presentation and Contributions**

The Organization reports financial information in accordance with Statements of Financial Accounting Standards (SFAS) Nos. 117 and 116. SFAS No. 117 requires the Organization to report information regarding its financial position and activities according to three classes of net assets, while SFAS No. 116 requires classification of contributions received as unrestricted, temporarily restricted, or permanently restricted depending on donor restrictions.

**Cash**

Cash, for purposes of the Statement of Cash Flows, consists of checking, savings, and money market accounts, and petty cash.

**Receivables**

Receivables, comprised primarily of reimbursements from grant award activities, are reported at net realizable value. All amounts are considered collectible and accordingly, no provision for bad debts has been recorded.

**Property and Equipment**

Use of unrestricted funds for property and equipment acquisitions are accounted for as transfers to the property and equipment fund. Proceeds from the sale of property and equipment assets, if unrestricted, are transferred to unrestricted net assets, or, if restricted, to restricted or temporarily restricted net assets for property and equipment acquisition.

Property and equipment are recorded at cost if purchased or at fair value if contributed. Expenses for maintenance, repair, and minor replacements are charged to the current period, while the cost of major replacements, betterments, and acquisitions is capitalized. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets. Property and equipment acquired with grantor funds is expensed to the appropriate program and capitalized through a direct charge to net assets.

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets would be recognized based upon the fair value of the asset. During the years ended September 30, 2008 and 2007, no events or changes in circumstances indicated that the carrying values of long-lived assets might not be recoverable, and no impairment losses were recognized.

### **Revenue Recognition**

Revenue from grant awards, contracts, and other services are recognized when earned. Revenue from grants and contracts is recognized only to the extent that they are expended in accordance with grantor designation. Any designated revenues which have been received but not expended, are classified as deferred revenue in the liability section of the accompanying Statement of Financial Position. Revenue from other support and donations is recognized when received.

### **Contributed Services**

RRACAP receives a significant amount of services donated from unpaid volunteers assisting with various programs. No amounts have been recognized in the statement of activities because the criteria for recognition under SFAS No.116 have not been satisfied.

### **Allocation of Expenses**

The Organization generally allocates building rent, telephones and utilities to program activities based on estimates of usage. Wage and benefit costs are allocated directly to programs benefited on the basis of time sheets. Other costs of operations are allocated based on estimates of usage or direct charges incurred.

### **Financial Instruments**

The carrying amounts of current assets and liabilities approximate their fair values due to the short-term maturities of these financial instruments. The carrying amounts of mortgages payable and debt issued pursuant to the Company's bank credit agreements approximate fair value because the interest rates on these financial instruments approximate a market rate.

### **Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of management's estimates.

### **Reclassifications**

Certain reclassifications to the 2007 financial statements have been made to conform to the 2008 presentation.

## **3. Principal Programs**

The following is a summary description of the principal programs administered by the Organization:

### **Housing Programs**

The Organization has established a program to provide housing for low-income families. To fund this program, the Organization has received loans, grants and donations to purchase and maintain facilities for low-income housing.

### **Community Services Block Grant (CSBG)**

Funded by the U.S. Department of Health and Human Services through the Iowa Department of Human Rights. The Organization used these funds primarily to cover operating and administrative expenses.

### **Low Income Home Energy Assistance Program (LIHEAP)**

Funded by the U.S. Department of Health and Human Services through the Iowa Department of Human Rights. The program is established to aid low-income families and individuals in paying their household heating costs.

### **Transportation Program Services**

Aging Resources administers Federal Title IIIB Funds. The Heart of Iowa Regional Transit Agency (HIRTA) administers State Transit Assistance Funds, FTA Operating Funds, and FTA Capital Funds. HIRTA has contracted Red Rock Area Community Action Program, Inc. to provide public transit services, which are open to the public without discrimination in Warren County. Other contracted funding includes Warren County Area Empowerment Board and Warren County Mental Health.

### **Weatherization Programs**

Weatherization assistance programs are funded through grants from the U.S. Department of Energy and the U.S. Department of Health and Human Services through the Iowa Department of Human Rights. Area utility companies also provide funding through the Iowa Department of Human Rights. These programs provide resources to increase the energy efficiency of homes of qualifying low-income households.

### **I Care and Hometown Care**

I Care and Hometown Care are funded by customer contributions to local utility companies. These companies provide funds to the Organization to help provide assistance to low-income utility customers in local communities.

### Earned Income Tax Credit

The Earned Income Tax Credit program (2007) was funded directly through the U.S. Department of Health and Human Services. This program helped low and moderate income families become more knowledgeable about money management by providing and disseminating information on earned income tax credits.

### Other Programs

A summary of expenses of other programs administered by the Organization not specifically set forth on the Statement of Activities is as follows:

<u>Program Title</u>	<u>2008</u>	<u>2007</u>
Aquila Cares	\$ 5,120	2,865
Hunger Hike	2,273	1,474
Recare Midland	800	642
Operation Roundup	517	--
Indianola Share	180	230
Warm Holidays	45	1,000
I.E. Counsel	--	3,367
	<u>\$ 8,935</u>	<u>9,578</u>

#### 4. Cash in Banks

The Organization maintains bank accounts at several local banks. Balances in certain of these accounts exceed the maximum amount insured by the Federal Deposit Insurance Corporation. At September 30, 2008, the Organization had cash deposits in excess of insured limits totaling \$199,686 (\$132,919 in 2007), which were held in a corporate cash management sweep account. Funds in this account are collateralized by U.S. Treasury Notes pledged by the bank, and are not subject to credit risk.

#### 5. Concentration of Support

In the year ended September 30, 2008, the Organization received approximately 83% (81% in 2007) of its support and revenue from governmental grants. A significant reduction in the level of government funding would have a major effect on the Organization's program activities.

#### 6. Receivables

Receivables are summarized as follows:

<u>Due From</u>	<u>Program Activity</u>	<u>2008</u>	<u>2007</u>
<b>Grant or Program Funds</b>			
Heart of Iowa Regional Transit Agency	Warren Transportation	\$ 29,000	27,600
Iowa Department of Human Rights	Weatherization - Utility Cos.	30,442	7,022
Iowa Department of Human Rights	HEAP Weatherization	22,543	6,058
Iowa Department of Human Rights	DOE Weatherization	20,989	7,551
Iowa Department of Human Rights	CSBG	--	8,427
Iowa Department of Human Rights	LIHEAP	--	7,019
City of Des Moines	Emergency Shelter Grant	7,589	3,598
Iowa Institute for Community Alliances	Homeless Shelter Operations	6,507	1,422
U.S. Department of HHS	Earned Income Tax Credit	--	3,182
<b>Other Receivables by Program Activity</b>			
Undesignated Fund			
Marion County		17,561	15,084
Other		532	1,588
Warren Transportation		27,897	25,640
LIHEAP		3,106	2,910
Chore		3,465	2,669
County Funds		--	1,706
I Care		--	30
		<u>\$ 169,631</u>	<u>121,506</u>

7. **Property and Equipment**

Property and equipment are summarized as follows:

2008				
Type of Equipment	Cost	Depreciation Expense	Accumulated Depreciation	Undepreciated Cost
<b>Program Equipment</b>				
CSBG				
Office Equipment	\$ 52,573	6,883	26,839	25,734
LIHEAP				
Office Equipment	83,040	1,408	80,098	2,942
Weatherization				
WX Equipment	20,512	4,035	11,740	8,772
Transportation				
Vans and Related Equipment	54,549	50	54,427	122
Chore				
Yard Equipment	9,484	696	6,377	3,107
I Care				
Office Equipment	3,974	795	1,921	2,053
I.E. Counsel				
Office Equipment	2,655	483	1,006	1,649
Emergency Shelter Grants Program				
Office Equipment	2,668	--	2,668	--
<b>Total Program Equipment</b>				
	<u>229,455</u>	<u>14,350</u>	<u>185,076</u>	<u>44,379</u>
<b>Low Income Housing</b>				
Land	10,000	--	--	10,000
Buildings and Improvements	248,633	12,725	171,992	76,641
Furnishings	10,056	1,057	7,229	2,827
	<u>268,689</u>	<u>13,782</u>	<u>179,221</u>	<u>89,468</u>
<b>Transitional Housing</b>				
Land	2,000	--	--	2,000
Buildings and Improvements	27,317	870	23,474	3,843
Furnishings	939	165	232	707
	<u>30,256</u>	<u>1,035</u>	<u>23,706</u>	<u>6,550</u>
<b>General Agency and Counties</b>				
Land	7,200	--	--	7,200
Buildings and Improvements	165,130	10,217	39,913	125,217
Furnishings and Equipment	109,063	8,158	94,859	14,204
	<u>281,393</u>	<u>18,375</u>	<u>134,772</u>	<u>146,621</u>
<b>Total Agency</b>	<u>\$ 809,793</u>	<u>47,542</u>	<u>522,775</u>	<u>287,018</u>

2007				
Type of Equipment	Cost	Depreciation Expense	Accumulated Depreciation	Undepreciated Cost
<b>Program Equipment</b>				
CSBG				
Office Equipment	\$ 45,575	3,806	19,956	25,619
LIHEAP				
Office Equipment	82,157	1,599	78,690	3,467
HEAP				
WX Equipment	20,317	3,801	7,705	12,612
Transportation				
Vans and Related Equipment	54,549	50	54,377	172
Chore				
Yard Equipment	8,784	637	5,681	3,103
I Care				
Office Equipment	3,974	795	1,125	2,849
I.E. Council				
Office Equipment	2,655	483	523	2,132
Emergency Shelter				
Grants Program				
Office Equipment	2,668	--	2,668	--
Total Program Equipment	220,679	11,171	170,726	49,953
<b>Low Income Housing</b>				
Land	10,000	--	--	10,000
Buildings and Improvements	248,633	12,454	159,267	89,366
Furnishings	9,658	972	6,172	3,486
	268,291	13,426	165,439	102,852
<b>Transitional Housing</b>				
Land	2,000	--	--	2,000
Buildings and Improvements	27,317	1,173	22,604	4,713
Furnishings	939	33	67	872
	30,256	1,206	22,671	7,585
<b>General Agency and Counties</b>				
Land	7,200	--	--	7,200
Building and Improvements	165,130	10,217	29,696	135,434
Furnishings and Equipment	107,984	8,937	86,701	21,283
	280,314	19,154	116,397	163,917
Total Agency	\$ 799,540	44,957	475,233	324,307

The program equipment and portions of the housing property were acquired with grant funds. Accordingly, the corresponding grantors retain a reversionary interest in such assets.

#### 8. Deferred Revenue

Amounts received and deferred to future periods are as follows:

Program Title	2008	2007
CSBG	\$ 6,715	--
I Care Fund	4,531	15,226
I.E. Counsel	2,919	2,109
Hometown Care	733	590
Aquila Cares	455	1,382
Warm Holidays	--	45
	<u>\$ 15,353</u>	<u>19,352</u>

9. **Accrued Expenses**

Accrued expenses are summarized as follows:

	<u>2008</u>	<u>2007</u>
Compensated Absences	\$ 26,226	14,691
Accrued Wages	23,166	19,776
Accrued Audit	12,641	10,536
Payroll Taxes and Withholdings	2,381	1,312
Property Taxes	1,147	1,149
Interest	270	281
	<u>\$ 65,831</u>	<u>47,745</u>

10. **Long-Term Debt**

Mortgages payable are summarized as follows:

Lender	Date		Balance, Sept 30,		Interest Rate	Repayment Basis
	Made	Due	2008	2007		
Community Bank of Boone Boone, Iowa	06/18/04	07/01/24	\$ 62,642	65,109	7.25%	\$552 per month, applied first to interest, then to principal.
Iowa Department of Economic Development Des Moines, Iowa	12/27/94	12/31/12	61,600	61,600	-%	\$61,600 balloon payment due 12/31/12.
			<u>124,242</u>	<u>126,709</u>		
Less: Amount Classified as Current			<u>2,313</u>	<u>2,467</u>		
			<u>\$ 121,929</u>	<u>124,242</u>		

Assets mortgaged on the Iowa Department of Economic Development loan are comprised of land and apartment buildings acquired in 1995 at a cost of \$190,900. Assets mortgaged on the Community Bank of Boone loan consist of land and a building acquired in June 2004 at a cost of \$72,000.

The mortgage payable to Community Bank of Boone carried a fixed interest rate of 5.25% through July 1, 2009, after which it became a variable rate indexed at 3.0% above an average yield on treasuries, with the September 30, 2009 variable rate and payment amount noted above.

Interest expense for the year ended September 30, 2008, totaled \$3,358 (\$4,488 in 2007).

Estimated repayment amounts on long-term debt as of the most recent year-end are as follows:

	<u>Total</u>	<u>Community Bank of Boone</u>	<u>Iowa Department of Economic Development</u>
2009	\$ 2,313	2,313	--
2010	2,340	2,340	--
2011	2,528	2,528	--
2012	2,757	2,757	--
2013	2,994	2,994	--
Thereafter	<u>111,310</u>	<u>49,710</u>	<u>61,600</u>
	<u>\$ 124,242</u>	<u>62,642</u>	<u>61,600</u>

**11. Lease Commitments**

The Organization leases administrative offices in several counties and office equipment. Most leases are written for one-year periods with options to renew. At September 30, 2008, the Organization had two leases with terms in excess on one year, including the following on its main office space:

	<u>Commencement</u>	<u>Term</u>
1009 South Jefferson, Indianola	10/01/04	10 Years

This lease was amended effective December 1, 2005 to add additional space and to allow termination of the lease upon written notice by the Organization should its main funding source be reduced. The lease requires monthly payments plus an additional amount for operating expenses, including common area maintenance, property taxes and insurance. If the actual cost of the operating expenses exceeds the original estimated amount, the lessor may increase the estimated operating expenses on an annual basis up to a maximum of 12.5% per year. At September 30, 2008 and 2007, the monthly adjusted payment on this lease including rent and operating expenses totaled \$2,025.

Future minimum annual lease payments for leases with terms in excess of one year are summarized as follows as of the most recent year-end:

2009	\$ 34,140
2010	34,140
2011	34,140
2012	34,140
2013	26,760
Thereafter	<u>24,300</u>
	<u>\$ 187,620</u>

Total rent and lease expense for the year ended September 30, 2008, amounted to \$33,624 (\$31,544 in 2007).

**12. Employee Tax Sheltered Annuity Policies**

The Organization has purchased annuity policies from Massachusetts Mutual Life Insurance Company on behalf of its employees for retirement benefits. The Organization's contributions totaled \$0 and employee contributions totaled \$325 for the year ended September 30, 2008 (\$0 and \$450, respectively, in 2007).

**13. Iowa Public Employees Retirement System**

The Organization contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits that are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information.

Plan members are required to contribute 4.10% (3.90% through June 2008) of their annual covered salary and the Organization is required to contribute 6.35% (6.05% through June 2008) of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended September 30, 2008, was \$33,746 (\$35,777 in 2007), equal to the required contribution for the year.

**14. Related Party Transactions**

The Red Rock Area Community Action Program, Inc. has certain mutual directors with local nonprofit corporations located in Jasper, Marion, Polk, and Warren counties and administers various programs for these corporations. The local corporations receive funding from their respective counties under service agreement contracts and reimburse Red Rock Area Community Action Program, Inc. for the administration of these agreements. These reimbursements totaled \$79,711 during the year ended September 30, 2008 (\$73,734 in 2007).

The Organization also has certain mutual directors with Boone County Opportunity Programs, Inc. (BCOP). BCOP and RRACAP have entered into a management agreement under which RRACAP receives a monthly management fee for accounting and other services. Fees earned by RRACAP under this agreement for the year ended September 30, 2008 totaled \$3,570 (\$3,325 in 2007). Amounts due RRACAP from BCOP for management fees and expense reimbursements totaled \$0 at September 30, 2008 (\$0 in 2007).

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors  
Red Rock Area Community Action Program  
Indianola, Iowa

We have audited the financial statements of Red Rock Area Community Action Program (a nonprofit organization) as of and for the year ended September 30, 2008, and have issued our report thereon dated January 9, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Red Rock Area Community Action Program's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Page Two

Report on Internal Control over Financial Reporting and on Compliance and Other Matters based on  
an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Red Rock Area Community Action Program's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the Board of Directors, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Meriwether, Wilson and Company, P.L.C.*

MERIWETHER, WILSON AND COMPANY, P.L.C.  
Certified Public Accountants

January 9, 2009  
West Des Moines, Iowa

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE  
TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Directors  
Red Rock Area Community Action Program  
Indianola, Iowa

Compliance

We have audited the compliance of Red Rock Area Community Action Program (a nonprofit organization) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended September 30, 2008. Red Rock Area Community Action Program's major federal programs are identified in the Summary of Independent Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal programs is the responsibility of Red Rock Area Community Action Program's management. Our responsibility is to express an opinion on Red Rock Area Community Action Program's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Red Rock Area Community Action Program's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Red Rock Area Community Action Program's compliance with those requirements.

In our opinion, Red Rock Area Community Action Program complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended September 30, 2008.

Internal Control over Compliance

The management of Red Rock Area Community Action Program is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Red Rock Area Community Action Program's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over compliance.

Page Two

Report on Compliance with Requirements Applicable to Each Major Program and on  
Internal Control over Compliance in Accordance with OMB Circular A-133

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program, will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above.

This report is intended solely for the information of the Board of Directors, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified entities.

*Meriwether, Wilson and Company, P.L.C.*

MERIWETHER, WILSON AND COMPANY, P.L.C.  
Certified Public Accountants

January 9, 2009  
West Des Moines, Iowa

## RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

**Schedule of Findings and Questioned Costs**

Year Ended September 30, 2008

Summary of Auditor's Results

1. We have issued an unqualified opinion in our report on the financial statements of Red Rock Area Community Action Program, Inc. as of and for the year ended September 30, 2008.
2. No significant deficiencies relating to the audit of the financial statements are reported in the auditor's report on internal control over financial reporting and on compliance.
3. The results of our audit disclosed no instances of noncompliance that were considered material to the financial statements and would require reporting in accordance with Government Auditing Standards.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the auditor's report on compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133.
5. We have issued an unqualified opinion in our report on compliance for major programs for the year ended September 30, 2008.
6. The results of our audit disclosed no audit findings which we are required to report under section 510(a) of OMB Circular A-133.
7. The dollar threshold used to distinguish between Type A and Type B programs was \$300,000.
8. Red Rock Area Community Action Program, Inc. received the following federal awards that were audited as major programs in accordance with OMB Circular A-133 during the year ended September 30, 2008:

<u>Federal Grant</u>	<u>CFDA Number</u>	<u>Expenditures</u>
U.S. Department of Health and Human Services Low Income Home Energy Assistance Program and Home Energy Assistance Program	93.568	\$ 2,631,792
Community Services Block Grant	93.569	<u>468,413</u>
		<u>\$ 3,100,205</u>

9. Red Rock Area Community Action Program, Inc. does not qualify as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

## RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

**Summary Schedule of Prior Audit Findings**

Year Ended September 30, 2008

**Prior Audit Finding:****Findings Related to the Financial Statements**

No. 2007-1: One objective of internal control is the preparation of reliable financial statements that are fairly presented in conformity with generally accepted accounting principles. Those responsible for the accounting and reporting function within the Organization do not have the specific education and continuing training necessary to apply generally accepted accounting principles in recording the entity's financial activity and preparing its financial statements, including required disclosures. The effect of this condition is that the entity's internal control might not prevent or detect a material misstatement of the financial statements.

**Status of Finding**

The Board of Directors and management have retained a competent consultant to help close the books and records, review financial statements prepared in conformity with generally accepted accounting principles, and provide other accounting and reporting services as needed.

This finding is corrected.

## RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

**Schedule of Expenditures of Federal Awards**

October 1, 2007 through September 30, 2008

Federal Grantor/ Pass-Through Grantor/ Program Title	Grant or Award Number
U.S. Department of Health and Human Services	
Iowa Department of Human Rights	
Community Services Block Grant	CSBG-08-12-CU
Community Services Block Grant	CSBG-07-12-CU
Total CFDA #93.569	
Low Income Home Energy Assistance Program	LIHEAP-08-12-U
HEAP Weatherization Assistance	HEAP-08-12U
HEAP Weatherization Assistance	HEAP-07-12U
Total CFDA #93.568	
Aging Resources	
Transportation Program Title IIIB	N/A
Transportation Program Title IIIB	N/A
Total CFDA #93.044	
U.S. Department of Energy	
Iowa Department of Human Rights	
Weatherization Assistance Programs	DOE-08-12U
Weatherization Assistance Programs	DOE-07-12U
Total CFDA #81.042	
U.S. Department of Transportation	
Iowa Department of Transportation/Heart of Iowa Regional Transit Agency	
Federal Transit Non-Urban Operating Grant	N/A
Federal Transit Non-Urban Operating Grant	N/A
Total CFDA #20.509	
Department of Homeland Security	
United Way of America	
Emergency Food and Shelter National Board Program	
Boone County	25-2862-00
Jasper County	25-2948-00
Marion County	25-2978-00
Polk County	25-3006-00
Warren County	25-3040-00
Total CFDA #97.024	
U.S. Department of Housing and Urban Development	
Iowa Institute for Community Alliances	
Emergency Shelter Grant Program	08-ES-001
Emergency Shelter Grant Program	07-ES-001
Total CFDA #14.231	
Total Federal Expenditures	

\* Catalog of Federal Domestic Assistance

\*\* Audited as a Major Program

## RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

**Schedule of Expenditures of Federal Awards**

October 1, 2007 through September 30, 2008

<u>Federal CFDA* Number</u>	<u>Period of Grant</u>	<u>Grant or Award Amount</u>	<u>Federal Expenditures</u>
93.569	10/01/07-12/31/08	\$ 392,543	\$ 350,530
93.569	10/01/06-12/31/07	373,802	117,883
			<u>468,413</u> **
93.568	10/01/07-09/30/08	2,479,995	2,473,139
93.568	01/01/08-12/31/08	183,419	114,502
93.568	01/01/07-12/31/07	136,716	44,151
			<u>2,631,792</u> **
93.044	07/01/08-06/30/09	30,750	6,625
93.044	07/01/07-06/30/08	33,600	23,333
			<u>29,958</u>
81.042	04/01/08-03/31/09	109,517	106,168
81.042	04/01/07-03/31/08	126,925	12,539
			<u>118,707</u>
20.509	07/01/08-06/30/09	73,143	29,000
20.509	07/01/07-06/30/08	55,443	33,443
			<u>62,443</u>
97.024	10/01/07-09/30/08	6,204	6,204
97.024	10/01/07-09/30/08	4,529	4,529
97.024	10/01/07-09/30/08	7,072	7,072
97.024	10/01/07-09/30/08	14,386	14,386
97.024	10/01/07-09/30/08	7,203	7,203
			<u>39,394</u>
14.231	07/01/08-06/30/09	16,000	8,072
14.231	07/01/07-06/30/08	16,000	6,355
			<u>14,427</u>
			<u>\$ 3,365,134</u>

SEE INDEPENDENT AUDITOR'S REPORT

## RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

**Notes to Schedule of Expenditures of Federal Awards**

Year Ended September 30, 2008

**Note 1 – Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Red Rock Area Community Action Program, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

## RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

## Combining Statement of Financial Position

September 30, 2008

	Total	Total	Community Services Block Grant	Low Income Home Energy Assistance Program	HEAP WX	DOE WX
<b>Assets</b>						
Cash	\$ 242,465	21,788	45,299	10,057	(22,544)	(20,989)
Receivables	169,631	151,530	(10)	3,106	22,544	20,989
Prepaid Expenses	20,860	17,295	2,172	--	--	--
Property and Equipment	809,793	--	--	--	--	--
Accumulated Depreciation	(522,775)	--	--	--	--	--
<b>Total Assets</b>	<b>\$ 719,974</b>	<b>190,613</b>	<b>47,461</b>	<b>13,163</b>	<b>--</b>	<b>--</b>
<b>Liabilities and Net Assets</b>						
<b>Liabilities</b>						
Accounts Payable	\$ 18,639	13,700	3,737	150	--	--
Mortgages Payable	124,242	--	--	--	--	--
Accrued Expenses	65,831	58,740	37,009	13,013	--	--
Deferred Revenue	15,353	15,353	6,715	--	--	--
<b>Total Liabilities</b>	<b>224,065</b>	<b>87,793</b>	<b>47,461</b>	<b>13,163</b>	<b>--</b>	<b>--</b>
<b>Net Assets</b>	<b>495,909</b>	<b>102,820</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 719,974</b>	<b>190,613</b>	<b>47,461</b>	<b>13,163</b>	<b>--</b>	<b>--</b>

## RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

## Combining Statement of Financial Position

September 30, 2008

## Designated Program Funds

WX Assistance Utility Companies	WX Cost Pool	Transportation Program Services	I Care Fund	Hometown Care	Aquila Cares	Chore Service Program	Emergency Shelter Grant
(30,442)	(12,733)	63,263	4,531	733	455	(6,551)	(7,160)
30,442	--	56,897	--	--	--	3,465	7,589
--	14,063	--	--	--	--	1,060	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	<u>1,330</u>	<u>120,160</u>	<u>4,531</u>	<u>733</u>	<u>455</u>	<u>(2,026)</u>	<u>429</u>
--	384	8,589	--	--	--	833	7
--	--	--	--	--	--	--	--
--	3,074	5,105	--	--	--	117	422
--	--	--	4,531	733	455	--	--
--	<u>3,458</u>	<u>13,694</u>	<u>4,531</u>	<u>733</u>	<u>455</u>	<u>950</u>	<u>429</u>
--	(2,128)	106,466	--	--	--	(2,976)	--
--	<u>1,330</u>	<u>120,160</u>	<u>4,531</u>	<u>733</u>	<u>455</u>	<u>(2,026)</u>	<u>429</u>

## RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

## Combining Statement of Financial Position - Continued

September 30, 2008

	Designated Program Funds			
	Homeless Shelter Operations Grant	Operation Roundup	I.E. Counsel	Hunger Hike
<b>Assets</b>				
Cash	\$ (6,508)	673	2,919	785
Receivables	6,508	--	--	--
Prepaid Expenses	--	--	--	--
Property and Equipment	--	--	--	--
Accumulated Depreciation	--	--	--	--
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Assets	<u>\$ --</u>	<u>673</u>	<u>2,919</u>	<u>785</u>
<b>Liabilities and Net Assets</b>				
Liabilities				
Accounts Payable	\$ --	--	--	--
Mortgage Payable	--	--	--	--
Accrued Expenses	--	--	--	--
Deferred Revenue	--	--	2,919	--
Total Liabilities	<u>          </u>	<u>          </u>	<u>2,919</u>	<u>          </u>
Net Assets	<u>          </u>	<u>673</u>	<u>          </u>	<u>785</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Liabilities and Net Assets	<u>\$ --</u>	<u>673</u>	<u>2,919</u>	<u>785</u>

## RED ROCK AREA COMMUNITY ACTION PROGRAM INC.

## Combining Statement of Financial Position - Continued

September 30, 2008

Property and Equipment Funds					Local Funds		
Total	Housing Programs		Program	General Agency	Total	County Funds	Undesignated Fund
	Transitional Housing	Low Income Housing					
61,035	2,600	58,435	--	--	159,642	108,703	50,939
--	--	--	--	--	18,101	--	18,101
--	--	--	--	--	3,565	535	3,030
591,869	30,256	268,689	229,455	63,469	217,924	217,924	--
<u>(450,971)</u>	<u>(23,705)</u>	<u>(179,221)</u>	<u>(185,076)</u>	<u>(62,969)</u>	<u>(71,804)</u>	<u>(71,804)</u>	<u>--</u>
<u>201,933</u>	<u>9,151</u>	<u>147,903</u>	<u>44,379</u>	<u>500</u>	<u>327,428</u>	<u>255,358</u>	<u>72,070</u>
4,046	733	3,313	--	--	893	774	119
61,600	--	61,600	--	--	62,642	62,642	--
--	--	--	--	--	7,091	2,124	4,967
--	--	--	--	--	--	--	--
<u>65,646</u>	<u>733</u>	<u>64,913</u>	<u>--</u>	<u>--</u>	<u>70,626</u>	<u>65,540</u>	<u>5,086</u>
<u>136,287</u>	<u>8,418</u>	<u>82,990</u>	<u>44,379</u>	<u>500</u>	<u>256,802</u>	<u>189,818</u>	<u>66,984</u>
<u>201,933</u>	<u>9,151</u>	<u>147,903</u>	<u>44,379</u>	<u>500</u>	<u>327,428</u>	<u>255,358</u>	<u>72,070</u>

SEE INDEPENDENT AUDITOR'S REPORT

## RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

## Combining Statement of Activities

Year Ended September 30, 2008

	Total	Total	Community Services Block Grant	Low Income Home Energy Assistance Program	HEAP WX
<b>Support and Revenue</b>					
Iowa Department of Human Rights	\$ 3,364,394	3,364,394	468,413	2,473,139	158,653
Winifred Law Opportunity Center, Inc.	116,446	116,446	--	--	--
Heart of Iowa Regional Transit Agency	93,083	93,083	--	--	--
Utility Companies	80,097	80,097	--	--	--
County Funding	43,817	43,817	--	--	--
Iowa Institute for Community Alliances	39,945	39,945	--	--	--
Department of Homeland Security	39,394	39,394	--	--	--
Aging Resources	29,958	29,958	--	--	--
Job Access / Reverse Commute	27,992	27,992	--	--	--
Other Agencies	11,163	11,163	--	--	--
Iowa Department of Public Health	8,798	8,798	--	--	--
Local Public Support	79,711	--	--	--	--
Project Income	76,364	30,149	--	--	--
Contributions and Other Income	47,850	9,374	--	--	--
Interest	6,112	70	--	--	--
<b>Total Support and Revenue</b>	<b>4,065,124</b>	<b>3,894,680</b>	<b>468,413</b>	<b>2,473,139</b>	<b>158,653</b>
<b>Expenses</b>	<b>4,023,169</b>	<b>3,880,502</b>	<b>468,413</b>	<b>2,473,139</b>	<b>158,653</b>
<b>Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions</b>	<b>41,955</b>	<b>14,178</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Capital Additions - Grant Funds Provided for Acquisition of Capital Assets</b>	<b>8,777</b>	<b>8,777</b>	<b>6,999</b>	<b>883</b>	<b>--</b>
<b>Transfers</b>					
Property and Equipment Acquisitions Paid from Current Funds	--	(8,777)	(6,999)	(883)	--
<b>Net Assets - Beginning of Year</b>	<b>445,177</b>	<b>88,642</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Net Assets - End of Year</b>	<b>\$ 495,909</b>	<b>102,820</b>	<b>--</b>	<b>--</b>	<b>--</b>

## RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

## Combining Statement of Activities

Year Ended September 30, 2008

## Designated Program Funds

DOE WX	WX Assistance Utility Companies	WX Cost Pool	Transpor- tation Program Services	I Care Fund	Embrace Iowa	Hometown Care	Aquila Cares
118,707	145,482	--	--	--	--	--	--
--	--	--	116,446	--	--	--	--
--	--	--	93,083	--	--	--	--
--	--	--	--	47,015	--	27,162	5,120
--	--	--	43,817	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	29,958	--	--	--	--
--	--	--	27,992	--	--	--	--
--	--	--	--	--	10,983	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	4,804	23,425	--	--	--	--
--	--	--	8,219	--	--	--	--
--	--	--	70	--	--	--	--
<u>118,707</u>	<u>145,482</u>	<u>4,804</u>	<u>343,010</u>	<u>47,015</u>	<u>10,983</u>	<u>27,162</u>	<u>5,120</u>
<u>118,707</u>	<u>145,482</u>	<u>17,294</u>	<u>315,238</u>	<u>47,015</u>	<u>10,983</u>	<u>27,162</u>	<u>5,120</u>
--	--	(12,490)	27,772	--	--	--	--
--	--	195	--	--	--	--	--
--	--	(195)	--	--	--	--	--
--	--	<u>10,362</u>	<u>78,694</u>	--	--	--	--
--	--	<u>(2,128)</u>	<u>106,466</u>	--	--	--	--

## RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

## Combining Statement of Activities - Continued

Year Ended September 30, 2008

	<u>Emergency Food and Shelter National Board Program</u>	<u>Chore Service Program</u>
<b>Support and Revenue</b>		
Iowa Department of Human Rights	\$ --	--
Winifred Law Opportunity Center, Inc.	--	--
Heart of Iowa Regional Transit Agency	--	--
Utility Companies	--	--
County Funding	--	--
Iowa Institute for Community Alliances	--	--
Department of Homeland Security	39,394	--
Aging Resources	--	--
Job Access / Reverse Commute	--	--
Other Agencies	--	--
Iowa Department of Public Health	--	8,798
Local Public Support	--	--
Project Income	--	1,920
Contributions and Other Income	--	--
Interest	--	--
<b>Total Support and Revenue</b>	<u>39,394</u>	<u>10,718</u>
<b>Expenses</b>	<u>39,394</u>	<u>10,142</u>
<b>Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions</b>	--	576
<b>Capital Additions - Grant Funds Provided for Acquisition of Capital Assets</b>	--	700
<b>Transfers</b>		
Property and Equipment Acquisitions Paid from Current Funds	--	(700)
<b>Net Assets - Beginning of Year</b>	<u>--</u>	<u>(3,552)</u>
<b>Net Assets - End of Year</b>	<u>\$ --</u>	<u>(2,976)</u>

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2008

<u>Emergency Shelter Grant</u>	<u>Homeless Shelter Operations Grants Program</u>	<u>Warm Holidays</u>	<u>Operation Roundup</u>	<u>Hunger Hike</u>	<u>Recare Midland</u>	<u>Indianola Share</u>
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	800	--
14,427	25,518	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	180
--	--	--	--	--	--	--
--	--	45	--	1,110	--	--
--	--	--	--	--	--	--
<u>14,427</u>	<u>25,518</u>	<u>45</u>	<u>--</u>	<u>1,110</u>	<u>800</u>	<u>180</u>
<u>14,427</u>	<u>25,518</u>	<u>45</u>	<u>517</u>	<u>2,273</u>	<u>800</u>	<u>180</u>
--	--	--	(517)	(1,163)	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	1,190	1,948	--	--
--	--	--	673	785	--	--

## RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

## Combining Statement of Activities - Continued

Year Ended September 30, 2008

	Property		
	Total	Housing Programs	
		Transitional Housing	Low Income Housing
<b>Support and Revenue</b>			
Iowa Department of Human Rights	\$ --	--	--
Winifred Law Opportunity Center, Inc.	--	--	--
Heart of Iowa Regional Transit Agency	--	--	--
Utility Companies	--	--	--
County Funding	--	--	--
Iowa Institute for Community Alliances	--	--	--
Department of Homeland Security	--	--	--
Aging Resources	--	--	--
Job Access / Reverse Commute	--	--	--
Other Agencies	--	--	--
Iowa Department of Public Health	--	--	--
Local Public Support	--	--	--
Project Income	39,015	3,600	35,415
Contributions and Other Income	--	--	--
Interest	1,295	--	1,295
<b>Total Support and Revenue</b>	<u>40,310</u>	<u>3,600</u>	<u>36,710</u>
<b>Expenses</b>	<u>51,181</u>	<u>6,107</u>	<u>30,424</u>
<b>Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions</b>	(10,871)	(2,507)	6,286
<b>Capital Additions - Grant Funds Provided for Acquisition of Capital Assets</b>	--	--	--
<b>Transfers</b>			
Property and Equipment Acquisitions Paid from Current Funds	8,777	--	--
<b>Net Assets - Beginning of Year</b>	<u>138,381</u>	<u>10,925</u>	<u>76,704</u>
<b>Net Assets - End of Year</b>	<u>\$ 136,287</u>	<u>8,418</u>	<u>82,990</u>

## RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

## Combining Statement of Activities - Continued

Year Ended September 30, 2008

<u>and Equipment Funds</u>		<u>Local Funds</u>		
<u>Program</u>	<u>General Agency</u>	<u>Total</u>	<u>County Funds</u>	<u>Undesignated Fund</u>
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	79,711	79,711	--
--	--	7,200	7,200	--
--	--	38,476	27,133	11,343
--	--	4,747	67	4,680
--	--	<u>130,134</u>	<u>114,111</u>	<u>16,023</u>
<u>14,350</u>	<u>300</u>	<u>91,486</u>	<u>87,804</u>	<u>3,682</u>
(14,350)	(300)	38,648	26,307	12,341
--	--	--	--	--
8,777	--	--	--	--
<u>49,952</u>	<u>800</u>	<u>218,154</u>	<u>163,511</u>	<u>54,643</u>
<u>44,379</u>	<u>500</u>	<u>256,802</u>	<u>189,818</u>	<u>66,984</u>

SEE INDEPENDENT AUDITOR'S REPORT.

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.  
Iowa Department of Human Rights

**Schedule of Expenses Compared to Budget**

**Community Services Block Grant**

Contract No. CSBG-08-12-CU  
(Contract Period 10/1/07 - 12/31/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 10/1/07 - 9/30/08</u>
Personnel		
Salaries and Wages	\$ 214,404	216,536
Fringe Benefits	92,789	70,366
	<u>307,193</u>	<u>286,902</u>
Travel		
Staff	<u>7,500</u>	<u>3,631</u>
Space Costs		
Rental	5,500	2,827
Utilities	4,700	2,680
Insurance	3,000	2,747
Other	1,000	882
	<u>14,200</u>	<u>9,136</u>
Equipment Costs		
Purchase, Rental, and Maintenance	<u>12,600</u>	<u>12,381</u>
Consultants	<u>5,000</u>	<u>3,754</u>
Co-Funded Programs	<u>6,000</u>	<u>6,000</u>
Other Costs		
Telephone	10,500	5,635
Printing and Postage	7,500	5,204
Publications and Dues	6,000	3,189
Registration Fees	4,000	2,285
Bonding	500	379
Audit	6,500	6,500
Consumable Supplies	3,300	3,123
Other	1,750	2,411
	<u>40,050</u>	<u>28,726</u>
	<u>\$ 392,543</u>	<u>350,530</u>

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.  
Iowa Department of Human Rights

**Schedule of Expenses Compared to Budget**

**Community Services Block Grant**

Contract No. CSBG-07-12-CU

(Contract Period 10/1/06 - 12/31/07)

Cost Category	Approved Budget	Actual Expenses		
		Total	10/01/07 - 12/31/07	10/01/06 - 09/30/07
Personnel				
Salaries and Wages	\$ 199,583	172,972	69,000	103,972
Fringe Benefits	82,369	110,625	38,420	72,205
	<u>281,952</u>	<u>283,597</u>	<u>107,420</u>	<u>176,177</u>
Travel				
Staff	7,500	7,661	2,161	5,500
Space Costs				
Rental	5,500	5,495	1,836	3,659
Utilities	4,700	4,169	552	3,617
Insurance	2,000	2,318	--	2,318
Other	--	1,352	640	712
	<u>12,200</u>	<u>13,334</u>	<u>3,028</u>	<u>10,306</u>
Equipment Costs				
Purchase, Rental, and Maintenance	26,600	25,602	2,061	23,541
Co-Funded Programs	6,000	6,000	--	6,000
Other Costs				
Telephone	10,500	9,916	1,661	8,255
Printing and Postage	7,500	7,799	746	7,053
Publications and Dues	6,000	5,726	270	5,456
Registration Fees	4,000	3,310	--	3,310
Bonding	500	237	--	237
Audit	6,000	6,000	--	6,000
Consumable Supplies	3,300	3,118	200	2,918
Other	1,750	1,502	336	1,166
	<u>39,550</u>	<u>37,608</u>	<u>3,213</u>	<u>34,395</u>
	<u>\$ 373,802</u>	<u>373,802</u>	<u>117,883</u>	<u>255,919</u>

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.  
Iowa Department of Human Rights

**Schedule of Expenses Compared to Budget**

**Low Income Home Energy Assistance Program**

Contract No. LIHEAP-08-12-U

(Contract Period 10/1/07 - 9/30/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 10/1/07 - 9/30/08</u>
Assistance		
Regular Assistance	\$1,964,521	1,957,666
Energy Crisis Intervention	113,327	113,326
Summer Deliverable Fuel	178,966	178,966
Client Services	42,604	42,604
Developmental Assessment and Resolution	27,200	27,200
Total Assistance	<u>2,326,618</u>	<u>2,319,762</u>
Administration		
Staff Salaries	73,819	73,819
Fringe Benefits	38,066	38,066
Building Space, Rental and Storage	1,243	1,243
Utilities	2,576	2,576
Material and Supplies	1,777	1,777
Telephone	607	607
Travel	4,636	4,636
Postage	6,000	6,000
Printing and Copying	4,662	4,662
Contracted Services	2,909	2,909
Audit	6,000	6,000
Office Equipment	883	883
Other Costs	10,199	10,199
Total Administration	<u>153,377</u>	<u>153,377</u>
Total	<u><u>\$ 2,479,995</u></u>	<u><u>2,473,139</u></u>

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.  
Iowa Department of Human Rights

**Schedule of Expenses Compared to Budget**

**Weatherization Assistance Programs**

Contract No. HEAP-08-12U

(Contract Period 1/01/08 - 12/31/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/08 - 9/30/08</u>
Administration	\$ 8,978	3,294
Health and Safety	30,501	20,705
Support	39,539	57,036
Labor	41,234	15,880
Materials	41,234	15,486
Equipment/Training	20,433	601
Pollution Occurrence Insurance	1,500	1,500
<b>Total</b>	<b><u>\$ 183,419</u></b>	<b><u>114,502</u></b>

Contract No. HEAP-07-12U  
(Contract Period 1/01/07 - 12/31/07)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/07 - 12/31/07</u>	<u>01/01/07 - 09/30/07</u>
Administration	\$ 6,978	2,417	1,857	560
Health and Safety	22,916	28,715	5,710	23,005
Support	29,706	28,198	16,937	11,261
Labor	30,979	14,953	9,873	5,080
Materials	30,979	11,541	7,349	4,192
Equipment/Training	13,208	2,775	475	2,300
Pollution Occurrence Insurance	1,950	1,950	1,950	--
<b>Total</b>	<b><u>\$ 136,716</u></b>	<b><u>90,549</u></b>	<b><u>44,151</u></b>	<b><u>46,398</u></b>

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.  
Iowa Department of Human Rights

**Schedule of Expenses Compared to Budget**

**Weatherization Assistance Programs**

Contract No. DOE-08-12U  
(Contract Period 4/01/08 - 3/31/09)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 4/01/08 - 9/30/08</u>
Administration	\$ 12,801	12,411
Health and Safety	19,343	19,055
Support	25,075	20,674
Labor	26,149	29,124
Materials	<u>26,149</u>	<u>24,904</u>
Total	<u>\$ 109,517</u>	<u>106,168</u>

Contract No. DOE-07-12U  
(Contract Period 4/01/07 - 3/31/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Total</u>	<u>Actual Expenses</u>	
			<u>10/01/07 - 03/31/08</u>	<u>04/01/07 - 09/30/07</u>
Administration	\$ 14,981	14,360	669	13,691
Health and Safety	22,389	23,441	2,163	21,278
Support	29,023	36,936	--	36,936
Labor	30,266	23,973	3,096	20,877
Materials	<u>30,266</u>	<u>28,215</u>	<u>6,611</u>	<u>21,604</u>
Total	<u>\$ 126,925</u>	<u>126,925</u>	<u>12,539</u>	<u>114,386</u>

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.  
Iowa Department of Human Rights

**Schedule of Expenses Compared to Budget**

**Weatherization Assistance Programs**

Contract No. IPL-08-12U  
(Contract Period 1/01/08 - 12/31/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/08 - 9/30/08</u>
Administration	\$ 5,196	3,566
Support	10,392	6,467
Labor	44,165	28,655
Materials	<u>44,165</u>	<u>36,254</u>
Total	<u>\$ 103,918</u>	<u>74,942</u>

Contract No. IPL-07-12U  
(Contract Period 1/01/07 - 12/31/07)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/07 - 12/31/07</u>	<u>01/01/07 - 09/30/07</u>
Administration	\$ 5,196	3,884	491	3,393
Support	10,392	6,951	1,436	5,515
Labor	44,165	40,124	6,734	33,390
Materials	<u>44,165</u>	<u>52,959</u>	<u>9,311</u>	<u>43,648</u>
Total	<u>\$ 103,918</u>	<u>103,918</u>	<u>17,972</u>	<u>85,946</u>

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.  
Iowa Department of Human Rights

**Schedule of Expenses Compared to Budget**

**Weatherization Assistance Programs**

Contract No. MEC-08-12U

(Contract Period 1/01/08 - 12/31/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/08 - 9/30/08</u>
Administration	\$ 3,493	1,995
Support	6,985	3,659
Labor	29,687	14,072
Materials	<u>29,687</u>	<u>22,771</u>
<b>Total</b>	<b><u>\$ 69,852</u></b>	<b><u>42,497</u></b>

Contract No. MEC-07-12U

(Contract Period 1/01/07 - 12/31/07)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Total</u>	<u>Actual Expenses</u>	
			<u>10/01/07 - 12/31/07</u>	<u>01/01/07 - 09/30/07</u>
Administration	\$ 2,018	1,610	--	1,610
Support	4,036	2,326	--	2,326
Labor	17,150	15,860	44	15,816
Materials	<u>17,149</u>	<u>20,557</u>	<u>34</u>	<u>20,523</u>
<b>Total</b>	<b><u>\$ 40,353</u></b>	<b><u>40,353</u></b>	<b><u>78</u></b>	<b><u>40,275</u></b>

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.  
Iowa Department of Human Rights

**Schedule of Expenses Compared to Budget**

**Weatherization Assistance Programs**

Contract No. AQU-08-12U

(Contract Period 1/01/08 - 12/31/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/08 - 9/30/08</u>
Administration	\$ 374	166
Support	749	665
Labor	3,180	2,645
Materials	<u>3,180</u>	<u>4,007</u>
<b>Total</b>	<b><u>\$ 7,483</u></b>	<b><u>7,483</u></b>

Contract No. AQU-07-12U  
(Contract Period 1/01/07 - 12/31/07)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Total</u>	<u>Actual Expenses</u>	
			<u>10/01/07 - 12/31/07</u>	<u>01/01/07 - 09/30/07</u>
Administration	\$ 375	237	--	237
Support	748	631	200	431
Labor	3,180	2,984	1,162	1,822
Materials	<u>3,180</u>	<u>3,631</u>	<u>1,148</u>	<u>2,483</u>
<b>Total</b>	<b><u>\$ 7,483</u></b>	<b><u>7,483</u></b>	<b><u>2,510</u></b>	<b><u>4,973</u></b>

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.  
MidAmerican Energy Company

**Schedule of Expenses**

**I Care Fund**

October 1, 2007 through September 30, 2008

<u>Cost Category</u>	<u>Actual Expenses 10/1/07 to 9/30/08</u>
I Care Utility Assistance	<u>\$ 45,555</u>
Administration	
Salaries	1,356
Payroll Taxes	104
Total Administration	<u>1,460</u>
Total	<u>\$ 47,015</u>

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.  
Alliant Energy

**Schedule of Expenses**

**Hometown Care Fund**  
October 1, 2007 through September 30, 2008

<u>Cost Category</u>	<u>Actual Expenses 10/1/07 to 9/30/08</u>
Hometown Care Utility Assistance	<u>\$ 27,162</u>

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.  
Aquila, Inc.

**Schedule of Expenses**

**Aquila Cares**  
October 1, 2007 through September 30, 2008

<u>Cost Category</u>	<u>Amount</u>
Aquila Cares Utility Assistance	<u>\$ 5,120</u>

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.  
Heart of Iowa Regional Transit Agency

**Schedule of Expenses Compared to Budget**

**Transportation Program Services - Warren County**  
(Contract Period 7/1/08 - 6/30/09)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 7/1/08 - 9/30/08</u>
Salaries and Wages	\$ 152,940	40,829
Fringe Benefits	33,340	8,269
Fuel	62,000	18,594
Maintenance and Repair	46,380	19,435
Radio Maintenance	900	--
Vehicle Insurance	22,000	2,781
Audit	700	--
Travel, Training, and Supplies	400	121
Telephone	1,200	270
Drug Testing and Physicals	1,000	--
Capital Replacement	3,220	--
Marketing and Miscellaneous	<u>1,500</u>	<u>308</u>
Total	<u><u>\$ 325,580</u></u>	<u><u>90,607</u></u>

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.  
Heart of Iowa Regional Transit Agency

**Schedule of Expenses Compared to Budget**

**Transportation Program Services - Warren County**  
(Contract Period 7/1/07 - 6/30/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/1/07 - 6/30/08</u>	<u>7/1/07 - 9/30/07</u>
Salaries and Wages	\$ 156,980	146,330	110,608	35,722
Fringe Benefits	32,350	31,627	24,005	7,622
Fuel	55,000	58,083	44,189	13,894
Maintenance and Repair	33,070	41,749	25,619	16,130
Radio Maintenance	850	1,748	825	923
Vehicle Insurance	23,000	19,858	17,197	2,661
Audit	750	818	818	--
Travel, Training, and Supplies	500	336	139	197
Telephone	1,200	1,081	810	271
Drug Testing and Physicals	1,200	--	--	--
Capital Replacement	3,500	--	--	--
Marketing	1,000	371	371	--
Miscellaneous	600	50	50	--
Total	<u>\$ 310,000</u>	<u>302,051</u>	<u>224,631</u>	<u>77,420</u>

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.  
United Way of America

**Schedule of Expenses**

**Emergency Food and Shelter National Board Program**  
(Contract Period 10/1/07 - 9/30/08)

	<u>Food</u>	<u>Shelter</u>	<u>Utilities</u>	<u>Administrative</u>	<u>Total</u>
Warren County RRACAP	\$ --	3,076	3,983	144	7,203
Polk County RRACAP	--	4,024	10,362	--	14,386
Marion County RRACAP	1,125	2,215	3,588	144	7,072
Boone County RRACAP	--	2,025	4,055	124	6,204
Jasper County RRACAP	--	--	4,440	89	4,529
Total	<u>\$ 1,125</u>	<u>11,340</u>	<u>26,428</u>	<u>501</u>	<u>39,394</u>

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.  
Iowa Department of Public Health  
Warren County Board of Supervisors

**Schedule of Expenses Compared to Budget**

**Chore Service Program**

(Contract Period 7/1/08 - 6/30/09)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 7/1/08 - 9/30/08</u>
Salaries	\$ 9,780	1,983
Fringe and Taxes	1,565	277
Mileage	2,000	578
Office Supplies, Postage and Miscellaneous	125	--
Fuel Supplies	550	258
Equipment Purchase/Rental/ Repair/Maintenance	<u>2,100</u>	<u>761</u>
	<u>\$ 16,120</u>	<u>3,857</u>

(Contract Period 7/1/07 - 6/30/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/1/07 - 6/30/08</u>	<u>7/1/07 - 9/30/07</u>
Salaries	\$ 7,420	6,037	3,649	2,388
Fringe and Taxes	1,040	895	546	349
Mileage	1,500	1,276	666	610
Office Supplies, Postage and Miscellaneous	125	96	77	19
Fuel Supplies	450	468	300	168
Equipment Purchase/Rental/ Repair/Maintenance	<u>1,465</u>	<u>1,765</u>	<u>1,047</u>	<u>718</u>
	<u>\$ 12,000</u>	<u>10,537</u>	<u>6,285</u>	<u>4,252</u>

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.  
Iowa Institute for Community Alliances

**Schedule of Expenses Compared to Budget**

**Homeless Shelter Operations Grants Program**

Contract No. 09-II-91001  
(Contract Period 7/1/08 - 6/30/09)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 7/1/08 - 9/30/08</u>
Operations	\$ 3,000	1,042
Homeless Prevention	<u>21,000</u>	<u>20,798</u>
Total	<u>\$ 24,000</u>	<u>21,840</u>

Contract No. 08-II-91001  
(Contract Period 7/1/07 - 6/30/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Total</u>	<u>Actual Expenses</u>	
			<u>10/1/07 - 6/30/08</u>	<u>7/1/07 - 9/30/07</u>
Operations	\$ 3,500	3,500	2,706	794
Homeless Prevention	<u>20,500</u>	<u>20,500</u>	<u>972</u>	<u>19,528</u>
Total	<u>\$ 24,000</u>	<u>24,000</u>	<u>3,678</u>	<u>20,322</u>

SEE INDEPENDENT AUDITOR'S REPORT

## RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

**Schedule of Expenses**

October 1, 2007 through September 30, 2008

**Low Income Housing - Greene Apartments**

<u>Expense Classification</u>	<u>Amount</u>
Depreciation	\$ 13,782
Utilities	6,923
Building Maintenance	6,459
Insurance	3,214
Building Supplies	41
Other	5
Total	<u>\$30,424</u>

**Transitional Housing**

<u>Expense Classification</u>	<u>Amount</u>
Utilities	\$ 2,845
Depreciation	1,035
Building Maintenance	1,557
Insurance	670
Total	<u>\$ 6,107</u>

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.  
Local Funds

**Schedule of Changes in Fund Balances**

October 1, 2007 through September 30, 2008

Description	Total	Discretionary	County				
			Warren	Marion	Polk	Jasper	Boone
Net Assets - Beginning of Year	\$ 218,154	54,643	97,561	4,970	9,295	7,531	44,154
Support and Revenue							
Local Public Support	79,711	--	35,480	225	4,971	3,180	35,855
Project Income	7,200	--	--	--	--	--	7,200
Interest	4,747	4,680	--	--	--	--	67
Other	38,476	11,343	4,127	--	--	2,505	20,501
Total Revenue	<u>130,134</u>	<u>16,023</u>	<u>39,607</u>	<u>225</u>	<u>4,971</u>	<u>5,685</u>	<u>63,623</u>
Expenses							
Salaries	21,803	(10)	4,275	--	--	--	17,538
Fringe Benefits	8,959	(1,976)	330	--	--	--	10,605
Depreciation	18,076	--	9,061	1,392	254	578	6,791
Rent	15,480	--	15,480	--	--	--	--
Food Pantry	3,643	--	--	--	--	--	3,643
Interest	3,358	--	--	--	--	--	3,358
Direct Assistance	3,308	--	215	--	3,093	--	--
Utilities	4,351	--	--	--	--	--	4,351
Audit	2,465	2,465	--	--	--	--	--
Insurance	2,301	800	--	--	--	--	1,501
Building Maintenance	3,591	1,560	--	--	--	--	2,031
Property Taxes	1,525	--	--	--	--	--	1,525
Moose Lodge	1,462	--	--	--	--	1,462	--
Other Expense	1,164	843	225	--	50	--	46
Total Expenses	<u>91,486</u>	<u>3,682</u>	<u>29,586</u>	<u>1,392</u>	<u>3,397</u>	<u>2,040</u>	<u>51,389</u>
Excess (Deficiency) of Support and Revenue over Expenses	<u>38,648</u>	<u>12,341</u>	<u>10,021</u>	<u>(1,167)</u>	<u>1,574</u>	<u>3,645</u>	<u>12,234</u>
Net Assets - End of Year	<u>\$ 256,802</u>	<u>66,984</u>	<u>107,582</u>	<u>3,803</u>	<u>10,869</u>	<u>11,176</u>	<u>56,388</u>

SEE INDEPENDENT AUDITOR'S REPORT