

**COMMUNITY ACTION OF SOUTHEAST IOWA**

**Burlington, Iowa**

**FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA  
(OMB Circular A-133, Single Audit Report)**

**September 30, 2008**

**(With Independent Auditor's Reports Thereon)**

COMMUNITY ACTION OF SOUTHEAST IOWA

Burlington, Iowa

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## COMMUNITY ACTION OF SOUTHEAST IOWA

**Board of Directors and Organization Officials****Executive Board of Directors**

Linda Mullen	President
Rick Larkin	Vice-President
Mary Jo McCampbell	Secretary
Mary Boysen	Treasurer

**Board Members**

<u>County</u>	<u>Representing Government</u>	<u>Program Participant</u>	<u>Representing Private</u>
Henry	Glenwood Tolson		Linda Boshart
Louisa	Frank Jamison	Melody Crow	Mary Boysen
Des Moines	Jeff Heland Marian Brunken	Mary Jo McCampbell	
Lee	Rick Larkin	Amber Mann	Linda Mullen Rev. Brenda Goodall
Ad Hoc Policy Council	Vacant		

**Organization Officials**

Sharon Ford	Executive Director
Sandra Gerst	Fiscal Officer
Sheri Lewis	Executive Assistant
Lyn Stinson	Neighborhood Center Director/Equal Opportunity Officer
Marcia Munford	Head Start Director
Cheryl Flaatten	Family Day Care/Resource and Referral Director
Christine O'Brien	WIC Director
Jane Wilson	LIHEAP Director
Tom Richert	Weatherization Director
Martin Distelhorst	Community Resource Director

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WILLIAM H. BOORN, CPA  
DENNIS L. MUELLER, CPA  
DENNIS J. WAGNER, CPA  
STEPHEN L. KOEHN, CPA  
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JOHN E. ORTHAUS, CPA  
SCOTT W. MILLER, CPA  
WILLIAM J. BAUER, CPA  
WENDY G. WIEDNER, CPA  
JON J. PAULSEN, CPA  
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INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Community Action of Southeast Iowa  
Burlington, Iowa

We have audited the accompanying Statement of Financial Position of Community Action of Southeast Iowa (a nonprofit organization) as of September 30, 2008, and the related Statements of Activities and Cash Flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Organization's 2007 financial statements and, in our report dated December 20, 2007 we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Community Action of Southeast Iowa as of September 30, 2008, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated January 12, 2009, on our consideration of Community Action of Southeast Iowa's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. The additional supporting schedules are presented for purposes of additional analysis and are also not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Meriwether Wilson and Company, P.L.C.*  
MERIWETHER, WILSON AND COMPANY, P.L.C.  
Certified Public Accountants

January 12, 2009  
West Des Moines, Iowa

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Statement of Financial Position

Year Ended September 30, 2008  
(With Comparative Totals for 2007)

	<u>2008</u>	<u>2007</u>
<b>Assets</b>		
<b>Current Assets</b>		
Cash	\$ 263,118	496,098
Certificates of Deposit	116,865	179,519
Receivables	776,709	644,130
Prepaid Expenses and Deposits	150,949	137,144
Inventories	32,832	35,583
Total Current Assets	<u>1,340,473</u>	<u>1,492,474</u>
<b>Noncurrent Asset</b>		
Certificates of Deposit	<u>113,341</u>	<u>16,365</u>
<b>Property and Equipment</b>		
Land	7,550	7,550
Building and Leasehold Improvements	1,559,589	1,559,589
Vehicles and Equipment	1,101,147	1,130,618
	<u>2,668,286</u>	<u>2,697,757</u>
Less Accumulated Depreciation	1,444,990	1,395,896
Net Property and Equipment	<u>1,223,296</u>	<u>1,301,861</u>
Total Assets	<u><u>\$ 2,677,110</u></u>	<u><u>2,810,700</u></u>
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Accounts Payable and Accrued Expenses	\$ 722,169	752,785
Notes Payable - Current Portion	8,383	8,048
Owed to Grantor Agencies	93,928	92,723
Deferred Revenue	133,138	207,464
Other Current Liabilities	600	400
Total Current Liabilities	<u>958,218</u>	<u>1,061,420</u>
<b>Mortgage Notes Payable (Net of Current Portion)</b>	<u>162,727</u>	<u>171,107</u>
Total Liabilities	<u>1,120,945</u>	<u>1,232,527</u>
<b>Net Assets</b>		
Unrestricted		
Designated for Program Purposes	(4,504)	18,852
Invested in Property and Equipment	1,052,186	1,122,150
Undesignated	426,685	397,250
Total Unrestricted	<u>1,474,367</u>	<u>1,538,252</u>
Temporarily Restricted	81,798	39,921
Total Net Assets	<u>1,556,165</u>	<u>1,578,173</u>
Total Liabilities and Net Assets	<u><u>\$ 2,677,110</u></u>	<u><u>2,810,700</u></u>

The accompanying notes are an integral part of these financial statements.

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Statement of Activities

Year Ended September 30, 2008  
(With Comparative Totals for 2007)

	2008		2007	
	Unrestricted	Temporarily Restricted	Total All Funds	Total All Funds
<b>Support and Revenue</b>				
Government Awards and Contract Revenue	\$ 12,432,720	--	12,432,720	11,265,498
Services and Project Revenue	189,291	--	189,291	165,799
Interest Income	19,923	571	20,494	12,855
In Kind Donations	392,908	--	392,908	418,818
Other Support and Revenue	71,729	126,645	198,374	122,941
	<u>13,106,571</u>	<u>127,216</u>	<u>13,233,787</u>	<u>11,985,911</u>
Net Assets Released from Restriction	85,339	(85,339)	--	--
Total Support and Revenue	<u>13,191,910</u>	<u>41,877</u>	<u>13,233,787</u>	<u>11,985,911</u>
<b>Expenses</b>				
Salary and Wages	3,745,578	--	3,745,578	3,618,975
Fringe	1,417,156	--	1,417,156	1,348,797
Client Assistance	2,615,736	--	2,615,736	2,209,718
WIC Vouchers	3,169,234	--	3,169,234	2,778,849
Program and Operating Supplies	282,628	--	282,628	375,309
Food	464,640	--	464,640	393,959
Space Cost	379,018	--	379,018	303,353
Depreciation	189,939	--	189,939	210,559
Conferences and Meetings	36,350	--	36,350	28,982
Travel	172,376	--	172,376	117,387
Training	94,875	--	94,875	69,167
Equipment Repair and Maintenance	21,790	--	21,790	33,565
Insurance	53,845	--	53,845	50,780
Printing and Postage	56,688	--	56,688	44,226
Telephone	60,100	--	60,100	59,343
Professional and Technical	26,844	--	26,844	26,212
Property Tax, Licenses and Fees	22,020	--	22,020	24,125
Interest	5,575	--	5,575	6,539
Advertising	15,775	--	15,775	11,720
Dues and Subscriptions	8,439	--	8,439	11,168
Miscellaneous	24,281	--	24,281	30,218
In-Kind	392,908	--	392,908	418,818
Total Expenses	<u>13,255,795</u>	<u>--</u>	<u>13,255,795</u>	<u>12,171,769</u>
<b>Excess (Deficiency) of Support and Revenue to Expenses</b>	(63,885)	41,877	(22,008)	(185,858)
<b>Net Assets - Beginning of Year</b>	<u>1,538,252</u>	<u>39,921</u>	<u>1,578,173</u>	<u>1,764,031</u>
<b>Net Assets - End of Year</b>	<u>\$ 1,474,367</u>	<u>81,798</u>	<u>1,556,165</u>	<u>1,578,173</u>

The accompanying notes are an integral part of these financial statements.

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Statement of Cash Flows

Year Ended September 30, 2008  
(With Comparative Totals for 2007)

	Total All Funds	
	2008	2007
<b>Cash Flows from Operating Activities</b>		
Excess (Deficiency) of Support and Revenue over Expenses	\$ (22,008)	(185,858)
Adjustment to Reconcile Excess of Support and Revenue over Expenses to Net Cash Provided by Operating Activities		
Expenses Not Requiring Expenditure of Cash		
Depreciation and Book Value of Disposed Assets	189,939	210,559
Changes in Asset and Liability Accounts Affecting Cash		
Receivables	(132,579)	(22,780)
Prepaid Expenses and Deposits	(13,805)	(13,688)
Inventories	2,751	(11,171)
Accounts Payable and Accrued Expenses	(30,616)	170,756
Owed to Grantor Agencies	1,205	(18,779)
Deferred Revenue	(74,326)	73,652
Other Current Liabilities	200	(400)
Net Cash Flows from Operating Activities	<u>(79,239)</u>	<u>202,291</u>
<b>Cash Flows from Investing Activities</b>		
Purchases of Property and Equipment	(111,375)	(68,025)
Net Cash Invested in Certificates of Deposit	<u>(34,322)</u>	<u>(165,383)</u>
Net Cash Flows from Investing Activities	<u>(145,697)</u>	<u>(233,408)</u>
<b>Cash Flows from Financing Activities</b>		
Repayments on Term Notes Payable	<u>(8,044)</u>	<u>(26,227)</u>
<b>Net Decrease in Cash</b>	(232,980)	(57,344)
<b>Cash Balances - Beginning of Year</b>	<u>496,098</u>	<u>553,442</u>
<b>Cash Balances - End of Year</b>	<u>\$ 263,118</u>	<u>496,098</u>

**Supplemental Cash Flow Disclosures**

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The Organization paid \$5,595 of interest in cash during the year (\$5,983 in 2007).

The accompanying notes are an integral part of these financial statements.

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Notes to Financial Statements

September 30, 2008

**1. Nature of Business and Organization**

Community Action of Southeast Iowa is a private nonprofit corporation as defined under Section 501(c)(3) of the Internal Revenue Code. The Agency was incorporated under the laws of the state of Iowa and is defined as a community action agency in accordance with Iowa House File 2437 under the 69th General Assembly. The Organization is not considered a private foundation for income tax reporting purposes.

Community Action of Southeast Iowa serves the Iowa counties of Des Moines, Henry, Lee, and Louisa.

Community Action of Southeast Iowa's purpose is to serve as an advocate of the poor and elderly on matters of public policy and to provide a broadened resource base of programs directed to the elimination of poverty.

Community Action of Southeast Iowa administers programs funded or supported by federal, state, and local government agencies. These programs are operated for the benefit of eligible participants as defined under guidelines issued by the respective granting agencies. The Organization's goal is to provide quality programming for families and individuals in need, assisting them in achieving self-sufficiency, in strengthening families, and in improving their quality of life.

**2. Summary of Significant Accounting Policies**

The accounting and reporting policies of Community Action of Southeast Iowa conform to accounting principles generally accepted in the United States of America. The following describes the more significant of those policies.

**Basis of Presentation**

The accompanying financial statements have been prepared on the accrual basis of accounting.

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. The Organization records contributions received as unrestricted, temporarily restricted, or permanently restricted revenue depending on the existence or nature of any donor restrictions. When a donor purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restriction.

**Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Reclassifications and Prior Year Summarized Financial Information**

Certain reclassifications to the 2007 financial statements have been made to conform to the 2008 presentation. The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended September 30, 2007, from which the summarized information was derived.

**Financial Instruments**

The carrying amounts of cash, receivables, prepaid expenses, accounts payable, accrued expenses, deferred revenue, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments.

The carrying amounts of notes payable and debt issued pursuant to the Organization's bank credit agreements approximate fair value because the interest rates on these financial instruments change with market rates.

#### **Cash**

For purposes of the Statement of Cash Flows, the Organization considers all cash in checking and savings accounts and highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

#### **Receivables**

Receivables comprised primarily of reimbursements from grant award activities are reported at net realizable value. All amounts are considered collectible and accordingly, no provision for bad debts has been recorded.

#### **Inventories**

Weatherization inventories are valued at the lower of cost or market. Cost is determined primarily on the first-in, first-out basis or on the average cost basis.

#### **Property and Equipment**

Property and equipment is recorded at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets, which range as follows:

Buildings	20 to 30 Years
Building Improvements	5 to 15 Years
Equipment and Vehicles	5 Years

Property acquired with grant funds are charged to program expenses in accordance with grant budget guidelines and are then capitalized to the property and equipment accounts as capital additions on the Statement of Activities. The Organization follows the policy of capitalizing equipment costing over \$5,000 with a useful life expectancy of over one year.

#### **Long-Lived Assets**

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

#### **Advertising and Promotion Activities**

Advertising and promotion costs are expensed as incurred on the Statement of Activities. Advertising expense totaled \$15,775 for the year ended September 30, 2008.

#### **Revenue Recognition**

Revenue from grant awards or reimbursement type contracts is recorded when expenses are incurred in conducting activities specified in those agreements. Award or contract funds received in excess of program expenses are recorded as deferred revenue. Since grant award revenues are earned when allowable expenses are incurred, the revenue is considered unrestricted.

#### **In Kind Donations**

In kind donations for space and professional services have been recorded on the Statement of Activities and Changes in Net Assets in accordance with Financial Accounting Standard #116, Accounting for Contributions Received and Contributions Made. In accordance with this, only contributions of services received that create or enhance a non-financial asset or require specialized skill by an individual possessing those skills and would typically need to be purchased, if not provided by donation, be recorded. These requirements differ from the in kind requirements of several of the Organization's grant awards. Community Action of Southeast Iowa received other in kind donations during the year valued at \$391,694 primarily for the Head Start and Early Head Start programs, which have not been recorded on the Statement of Activities and Changes in Net Assets.

### **Cost Allocations**

The Agency charges indirect costs to an indirect cost pool, which is distributed to individual programs on the basis of an indirect cost rate approved by the U.S. Department of Health and Human Services. The rate is applied to each program's direct wages and benefits as a basis for distribution.

Other common costs are allocated to programs on the basis of usage or occupancy records or other methods, which represent the estimation of benefits received.

### **3. Concentration of Credit Risks**

Community Action of Southeast Iowa received approximately 94% of its support and revenue from governmental grants and contracts. A significant reduction in the level of government participation would have a major effect on Community Action of Southeast Iowa's program activities.

Deposits in bank accounts in excess of federally insured limits (FDIC) at the year-end date totaled \$546,410. The Organization's Bank, however, has been designated a "Pledging Bank" for the deposit of public funds. Pursuant to this, the Bank is required to pledge collateral to further secure excess public funds on deposit.

### **4. Functional Classification of Expenses and Principal Programs**

The following is a summary of the principal programs and supporting services administered by the Organization and reflected in the Statement of Activities:

Head Start is a comprehensive development program for preschool children, primarily all of whom come from low-income families. The program's goal is to provide activities designed to assist those children with their education and training and to improve their health and well being.

Early Head Start Program provides physical, cognitive, social, and emotional growth of infants and toddlers and strengthens family and community support for children and families.

Shared Vision/At Risk Child Development provides assistance to families with children for day care in each of the counties served. Families of children who are determined to be at risk are eligible through state sponsored programs and are referred by the Iowa Department of Human Services.

The Child and Adult Care Food Program provides assistance for food and nutritional needs of low income families' children enrolled in head start centers and family day care homes and centers.

Low Income Home Energy Assistance Program (LIHEAP) provides assistance to low-income households in paying their heating costs.

Weatherization Assistance programs provide resources to use in weatherizing homes of qualifying low-income households. Weatherization includes the insulation of homes and minor structural repairs to result in more comfortable living conditions for eligible families.

Weatherization Utility Contracts provide funding from area utility companies for weatherization services to low-income households.

Special Supplemental Food Program for Women, Infants, and Children (WIC) provides nutritional assistance to low income women who are pregnant or have an infant or young child.

Family Development Program provides family development services to families currently enrolled in the state's Family Investment Program and are determined to be at risk of long-term welfare dependency.

Temporary Assistance for Needy Families (TANF) passes through Empowerment Areas to provide assistance to children 0-5 and their families, as well as providing child care services and training for child care providers.

Community Services Block Grant (CSBG) provides support for outreach and general administrative expenses incurred in carrying out program activities not funded by specific awards or contracts.

Project Share is a voluntary contribution program sponsored by various utility companies. These funds are used to assist low-income households with payment of their heating bills.

Expenditures by program are summarized as follows at September 30, 2008:

Head Start and Early Head Start	\$ 3,667,846
Child Development	465,247
Child Care Food Program	341,858
Low Income Home Energy Assistance	2,119,478
Weatherization Assistance	898,691
Women, Infants, and Children	3,828,149
Family Development	298,064
Empowerment Area Programs	567,312
Community Services Block Grant	274,199
Homeless Assistance Grant	21,167
Child Care Resource and Referral	166,224
Senior Employment	18,753
Eldercare Home Repair	63,563
Embrace Iowa	10,983
Project Share	74,989
FEMA	32,355
Medical Assistance Program	23,725
Fort Madison/Henry County United Way	19,236
6-Plex	56,840
Consultec CMPFE Title XIX	72,589
Share	36,801
Other Programs	13,887
	<hr/>
Total Program Activities	13,071,956
Indirect, Administrative, and Property and Equipment Funds	183,839
	<hr/>
Total Expenses	<u><u>\$ 13,255,795</u></u>

5. **Receivables**

Receivables, primarily representing funding under various grants or contracts for program expenditure reimbursements, are summarized as follows:

<u>Due From</u>	<u>For</u>	<u>Amount</u>
U.S. Department of Health and Human Services	Head Start and Early Head Start	\$ 309,729
Iowa Department of Education	CACFP	58,437
Iowa Department of Human Rights	Weatherization Assistance	90,002
Iowa Department of Public Health	WIC	130,588
Iowa Department of Human Rights	Family Development - FaDSS	10,751
Community Action of Eastern Iowa	Child Care Home Consultant & R&R	31,403
Children First Executive Board	Empowerment Programs	53,377
Caring Community Empowerment	Empowerment Programs	28,446
SE Iowa Area Agency on Aging	Eldercare Assistance	15,387
Consultec	Medicaid	10,204
Other	Contracted Services, etc.	38,385
		<hr/>
		<u><u>\$ 776,709</u></u>

6. **Prepaid Expenses and Deposits**

Prepaid expenses and deposits are summarized as follows:

Prepaid Insurance	\$ 48,881
Security Deposits	400
Weatherization Costs on Homes in Progress	101,668
	<hr/>
	<u><u>\$ 150,949</u></u>

7. **Property and Equipment**

Property and equipment is summarized as follows:

	Cost	Current Depreciation	Accumulated Depreciation	Depreciated Cost
Land	\$ 7,550	--	--	7,550
Building and Leasehold Improvements	1,559,589	77,134	620,075	939,514
Furniture and Equipment	328,532	32,727	238,875	89,657
Vehicles	772,615	80,078	586,040	186,575
	<u>\$ 2,668,286</u>	<u>189,939</u>	<u>1,444,990</u>	<u>1,223,296</u>

Property and equipment costing \$1,789,062 has been acquired with funds received under various grant award agreements. These grants generally contain conditions that require the property be used in activities sponsored by the grant. At the conclusion of the grant activity, the grantors may reclaim the equipment.

8. **Accounts Payable and Accrued Expenses**

Accounts payable and accrued expenses are summarized as follows:

	Amount
Trade Accounts Payable	\$ 304,779
Accrued Wages	110,358
Payroll Taxes, Fringes, and Withholdings	222,974
Accrued Vacation Benefits	80,435
Accrued Interest	536
Property Taxes	3,087
	<u>\$ 722,169</u>

9. **Owed to Grantor Agency**

The amount owed to grantors is summarized as follows:

Program	For	Amount
WIC	Advance on Claim for Reimbursement	\$ 48,193
LIHEAP	Energy Refunds Payable	2,941
Weatherization	Inventory Advance	42,794
		<u>\$ 93,928</u>

10. **Deferred Revenue**

Deferred revenue is summarized as follows:

Grantor	Program	Amount
Iowa Department of Human Rights	Weatherization Assistance	\$ 83,804
Atmos Energy	Weatherization Assistance	3,623
Iowa Department of Education	Shared Visions/At Risk Child Development	43,304
Department of National Security	FEMA	1,901
Various	Other	506
		<u>\$ 133,138</u>

### 11. Mortgages Payable

Mortgages and notes payable are summarized as follows at September 30, 2008:

Payable To	Secured Asset	Commitment or Original Note Amount	Balance 9-30-08	Interest Rate	Maturity Date
Midwest Federal Savings and Loan Association of Eastern Iowa	6-Plex 413 Franklin St. Keokuk, Iowa	\$ 91,959	\$ 61,404	7.0%	9-01-18
Iowa Department of Economic Development	6-Plex 413 Franklin St. Keokuk, Iowa	120,486	105,140	1.0%	3-31-20
Iowa Finance Authority	6-Plex 413 Franklin St. Keokuk, Iowa	15,000	4,566	1.0%	7-1-11
			<u>\$ 171,110</u>		

The mortgage payable to Midwest Federal is to be repaid in monthly installments of \$713, including interest, with final payment due September 1, 2018.

The mortgage payable to Iowa Department of Economic Development is payable in annual installments beginning on March 31, 2001. The installments, including interest and principal, begin at \$2,500 and increase to \$5,000 through March 31, 2019. The final payment on the balance of the mortgage then becomes due March 31, 2020.

The Iowa Finance Authority note is payable in ten annual installments of \$1,584, including interest, with a final payment of all unpaid principal and interest due on July 1, 2011.

The repayment schedule for the above loans over the next five years is as follows:

Year Ended	Amount
September 30, 2009	\$ 8,383
September 30, 2010	8,991
September 30, 2011	9,280
September 30, 2012	8,449
September 30, 2013	8,871
Thereafter	127,136
	<u>\$ 171,110</u>

Interest expense on all mortgages for the year ended September 30, 2008, totaled \$5,575.

### 12. Temporarily Restricted Net Assets

Restrictions on net assets relate to funds received from private or public sources, where the use of such funds has been restricted for a specified purpose. The following summarizes the temporarily restricted resources of the organization by fund.

Program	Funding Source	Amount
Medical Assistance Program	Great River Medical Center and Local	\$ 27,353
United Way	United Way - Ft. Madison and Henry Co.	11,353
SHARE	Individuals	843
Des Moines County CAP	Individuals	35,135
Fort Madison Building Fund	Individuals	7,114
		<u>\$ 81,798</u>

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13. **Operating Leases**

Community Action of Southeast Iowa leases various offices and facilities for administrative and program usage. These leases expire at various dates through July 2012. Lease expense for the year ended September 30, 2008, totaled \$114,853.

The annual minimum lease obligations on existing non-cancellable leases through their remaining years are summarized as follows:

<u>Year Ended</u>	<u>Amount</u>
September 30, 2009	\$ 22,436
September 30, 2010	22,911
September 30, 2011	23,401
September 30, 2012	7,764
	<u>\$ 76,512</u>

14. **Retirement Plans**

Community Action of Southeast Iowa contributes to a tax sheltered annuity 403(b) plan on behalf of its employees. The maximum contributed on behalf of each employee is 6.35% (6.05% through June 2008) of gross wages, which is based on a match of the employee's contribution. The total contributed by the Organization during the fiscal year amounted to \$78,966. The employee contributions totaled \$93,127.

The Organization contributes to the Iowa Public Employees Retirement System (IPERS) for certain employees, which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information.

Plan members are required to contribute 4.10% (3.90% through June 2008) of their annual covered salary and Community Action of Southeast Iowa is required to contribute 6.35% (6.05% through June 2008) of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended September 30, 2008, was \$132,614 equal to the required contribution for the year, while the employees contributed \$85,520.

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors  
Community Action of Southeast Iowa  
Burlington, Iowa

We have audited the financial statements of Community Action of Southeast Iowa (a nonprofit organization) as of and for the year ended September 30, 2008, and have issued our report thereon dated January 12, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Internal Control over Financial Reporting**

In planning and performing our audit we considered Community Action of Southeast Iowa's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Community Action of Southeast Iowa's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the organization's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles, such that there is more than a remote likelihood that a misstatement of the organization's financial statements that is more than inconsequential will not be prevented or detected by the organization's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the organization's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Page Two

Report on Internal Control over Financial Reporting and on Compliance and Other Matters based on  
an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Community Action of Southeast Iowa's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

*Meriwether Wilson and Company, P.L.C.*  
MERIWETHER, WILSON AND COMPANY, P.L.C.  
Certified Public Accountants

January 12, 2009  
West Des Moines, Iowa

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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH  
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Directors  
Community Action of Southeast Iowa  
Burlington, Iowa

**Compliance**

We have audited the compliance of Community Action of Southeast Iowa (a nonprofit organization) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended September 30, 2008. Community Action of Southeast Iowa's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Community Action of Southeast Iowa's management. Our responsibility is to express an opinion on Community Action of Southeast Iowa's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Community Action of Southeast Iowa's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Community Action of Southeast Iowa's compliance with those requirements.

In our opinion, Community Action of Southeast Iowa complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended September 30, 2008.

**Internal Control over Compliance**

The management of Community Action of Southeast Iowa is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Community Action of Southeast Iowa's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Community Action of Southeast Iowa's internal control over compliance.

Page Two

Report on Compliance with Requirements Applicable to Each Major Program  
and Internal Control over Compliance in Accordance with OMB Circular A-133

A control deficiency in an organization's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the organization's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the organization's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the organization's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above.

This report is intended solely for the information and use of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

*Meriwether, Wilson and Company, P.L.C.*

MERIWETHER, WILSON AND COMPANY, P.L.C.  
Certified Public Accountants

January 12, 2009  
West Des Moines, Iowa

## COMMUNITY ACTION OF SOUTHEAST IOWA

**Schedule of Findings and Questioned Costs**

Year Ended September 30, 2008

Summary of Auditor's Results

1. The auditor's report expresses an unqualified opinion on the financial statements of Community Action of Southeast Iowa.
2. No significant deficiencies relating to the audit of the financial statements are reported in the auditor's report on internal control over financial reporting and on compliance and other matters.
3. No instances of noncompliance material to the financial statements of Community Action of Southeast Iowa were disclosed during the audit.
4. No significant deficiencies in internal control over major federal award programs are reported in the auditor's report on compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for Community Action of Southeast Iowa expresses an unqualified opinion.
6. No audit findings that are required to be reported in accordance with section 510(a) of OMB Circular A-133 are disclosed in this Schedule.
7. The dollar threshold used to distinguish between Type A and Type B programs was \$323,379.
8. Community Action of Southeast Iowa received the following federal awards that were audited as major programs during the year ended September 30, 2008:

<u>Federal Grant</u>	<u>CFDA No.</u>	<u>Expenditures</u>
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	\$ 3,822,842
Child and Adult Care Food Program	10.558	538,650
Head Start	93.600	3,165,625
		<u>\$ 7,527,117</u>

9. Community Action of Southeast Iowa qualified as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Schedule of Expenditures of Federal Awards

October 1, 2007 through September 30, 2008

Federal Grantor/Pass-Through Grantor/ Program Title	Grant or Award Number
U.S. Department of Health and Human Services	
Direct Awards	
Head Start	07CH6220/42
Head Start	07CH6220/43
Total CFDA #93.600	
Indirect Awards	
Passed Through Iowa Department of Human Rights	
Low Income Home Energy Assistance Program	LIHEAP-08-14-N
Weatherization Assistance Program	HEAP-07-14N
Weatherization Assistance Program	HEAP-08-14N
Total CFDA #93.568	
Community Services Block Grant	CSBG-08-14-CN
Community Services Block Grant	CSBG-07-14-CN
Total CFDA #93.569	
Family Development and Self-Sufficiency	FaDSS-09-14-FN
Family Development and Self-Sufficiency	FaDSS-08-14-FN
Passed Through Iowa Department of Human Services	
Children First Executive Board - Temporary Assistance for Needy Families	TANF09-06
Children First Executive Board - Temporary Assistance for Needy Families	TANF09-03
Children First Executive Board - Temporary Assistance for Needy Families	TANF08-06
Caring Community Empowerment Board - Temporary Assistance for Needy Families	EC08CAHS
Caring Community Empowerment Board - Temporary Assistance for Needy Families	EC08CAHS
Caring Community Empowerment Board - Temporary Assistance for Needy Families	CAQIMINI08
Caring Community Empowerment Board - Temporary Assistance for Needy Families	ECCASN08
Caring Community Empowerment Board - Temporary Assistance for Needy Families	ECCASN08
Caring Community Empowerment Board - Temporary Assistance for Needy Families	EC08CAVV
Caring Community Empowerment Board - Temporary Assistance for Needy Families	EC08CAVV
Total CFDA #93.558	
Community Action of Eastern Iowa - Child Care Resource and Referral	N/A
Community Action of Eastern Iowa - Child Care Resource and Referral	N/A
Total CFDA #93.575	
Total U.S. Department of Health and Human Services	
Department of National Security	
Direct Awards	
Emergency Food and Shelter National Board Program	26-2904-00
Emergency Food and Shelter National Board Program	25-2904-00
Emergency Food and Shelter National Board Program	26-2962-00
Emergency Food and Shelter National Board Program	25-2962-00
Emergency Food and Shelter National Board Program	26-2936-00
Emergency Food and Shelter National Board Program	25-2936-00
Emergency Food and Shelter National Board Program	26-2968-00
Emergency Food and Shelter National Board Program	25-2968-00
Total Department of National Security and CFDA #97.024	

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Schedule of Expenditures of Federal Awards

October 1, 2007 through September 30, 2008

<u>Catalog of Federal Domestic Assistance Number</u>	<u>Period of Grant</u>	<u>Grant or Award Amount</u>	<u>Federal Expenditures</u>
93.600	09/01/07-08/31/08	\$ 3,100,042	\$ 2,875,507
93.600	09/01/08-08/31/09	1,461,026	290,118
			<u>3,165,625</u>
93.568	10/01/07-09/30/08	2,121,086	2,111,035
93.568	01/01/07-03/31/08	247,107	92,557
93.568	01/01/08-12/31/08	230,747	109,842
			<u>2,313,434</u>
93.569	10/01/07-12/31/08	271,089	239,472
93.569	10/01/06-12/31/07	261,537	15,741
			<u>255,213</u>
93.558	07/01/08-06/30/09	291,735 54% Federal	40,970
93.558	07/01/07-06/30/08	291,735 54% Federal	119,139
93.558	07/01/08-06/30/09	42,314	2,013
93.558	07/01/08-06/30/09	31,042	6,126
93.558	07/01/07-06/30/08	51,320	43,526
93.558	07/01/08-06/30/09	47,109	9,559
93.558	07/01/07-06/30/08	47,109	39,858
93.558	01/01/08-06/30/08	15,500	14,993
93.558	07/01/08-06/30/09	15,000	1,175
93.558	01/01/08-06/30/08	15,000	15,000
93.558	07/01/08-06/30/09	42,657	6,726
93.558	07/01/07-06/30/08	69,299	20,245
			<u>319,330</u>
93.575	07/01/07-06/30/08	138,348 84% Federal	93,861
93.575	07/01/08-06/30/09	128,572 84% Federal	26,379
			<u>120,240</u>
			<u>6,173,842</u>
97.024	01/01/08-12/31/08	21,281	12,551
97.024	01/01/07-12/31/07	23,506	7,977
97.024	01/01/08-12/31/08	5,826	2,557
97.024	01/01/07-12/31/07	7,116	1,672
97.024	01/01/08-12/31/08	5,057	4,450
97.024	10/01/06-12/31/07	6,179	1,325
97.024	01/01/08-12/31/08	2,710	1,772
97.024	01/01/07-12/31/07	3,529	50
			<u>32,354</u>

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Schedule of Expenditures of Federal Awards

October 1, 2007 through September 30, 2008

Federal Grantor/Pass-Through Grantor/ Program Title	Grant or Award Number
U.S. Department of Agriculture	
Indirect Awards	
Passed Through Iowa Department of Education	
Child and Adult Care Food Program - Day Care Centers	29-8010
Child and Adult Care Food Program - Day Care Homes	29-8012
Total CFDA #10.558	
Passed Through Iowa Department of Public Health	
Special Supplemental Food Program for Women, Infants, and Children - Cash	5888A045
Special Supplemental Food Program for Women, Infants, and Children - Vouchers	5888A045
Breast Pumps	N/A
Passed Through Iowa Department of Agriculture	
Farmers Market	N/A
Total CFDA #10.557	
Total U.S. Department of Agriculture	
U.S. Department of Energy	
Indirect Awards	
Passed Through Iowa Department of Human Rights	
Weatherization Assistance Program	DOE-08-14N
U.S. Department of Housing and Urban Development	
Indirect Awards	
Passed Through Iowa Department of Economic Development	
HOME Investment Partnership Program - Loan	98-HM-202-21
HOME Investment Partnership Program - Rent Subsidy	98-HM-202-21
Total U.S. Department of Housing and Urban Development and CFDA #14.239	
Federal Older Americans Act (OAA)	
Indirect Awards	
Passed Through Southeast Iowa Area Agency on Aging, Inc. - Title III	
Passed Through Southeast Iowa Area Agency on Aging, Inc. - Title III	ES/IIIB/Home Repair
Total CFDA #93.044	ES/IIIB/Home Repair
Passed Through Southeast Iowa Area Agency on Aging, Inc. - Title III	
	ES/IIIE/Caregiver
Passed Through Generations Area Agency on Aging - Title V	
Passed Through Generations Area Agency on Aging - Title V	N/A
Total CFDA #17.235	N/A
Total Federal Older Americans Act (OAA)	
Total Federal Awards	

N/A - Not Available

## COMMUNITY ACTION OF SOUTHEAST IOWA

**Schedule of Expenditures of Federal Awards**

October 1, 2007 through September 30, 2008

<u>Catalog of Federal Domestic Assistance Number</u>	<u>Period of Grant</u>	<u>Grant or Award Amount</u>	<u>Federal Expenditures</u>
10.558	10/01/07-09/30/08	N/A	196,792
10.558	10/01/07-09/30/08	N/A	341,858
			<u>538,650</u>
10.557	10/01/07-09/30/08	638,680	638,680
10.557	10/01/07-09/30/08	N/A	3,169,234
10.557	10/01/07-09/30/08	N/A	13,753
10.557	10/01/07-09/30/08	N/A 70% Federal	1,175
			<u>3,822,842</u>
			<u>4,361,492</u>
81.042	04/01/08-03/31/09	175,399	<u>175,399</u>
14.239	03/31/00-03/31/20	120,486 Loan	108,103
14.239	03/31/00-03/31/20	N/A	6,645
			<u>114,748</u>
93.044	07/01/07-06/30/08	3,000	1,551
93.044	07/01/08-06/30/09	4,847	2,826
			<u>4,377</u>
93.052	07/01/07-06/30/08	13,083	<u>13,083</u>
17.235	07/01/07-06/30/08	N/A	12,821
17.235	07/01/08-06/30/09	N/A	5,932
			<u>18,753</u>
			<u>36,213</u>
			<u>\$ 10,894,048</u>

SEE INDEPENDENT AUDITOR'S REPORT

## COMMUNITY ACTION OF SOUTHEAST IOWA

**Notes to Schedule of Expenditures of Federal Awards**

Year Ended September 30, 2008

**Note A - Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Community Action of Southeast Iowa and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Financial Position

September 30, 2008

	<u>Total</u>	<u>Head Start and Early Head Start</u>	<u>Shared Visions/ At Risk Child Development</u>	<u>Child and Adult Care Food Program</u>
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Investments	\$ 263,118	(133,546)	46,559	(5,717)
Certificates of Deposit	116,865	--	--	--
Receivables	776,709	335,928	--	33,239
Prepaid Expenses and Deposits	150,949	1,583	--	--
Inventories	32,832	--	--	--
Total Current Assets	<u>1,340,473</u>	<u>203,965</u>	<u>46,559</u>	<u>27,522</u>
<b>Noncurrent Asset</b>				
Certificates of Deposit	<u>113,341</u>	<u>--</u>	<u>--</u>	<u>--</u>
<b>Property and Equipment</b>				
Land	7,550	--	--	--
Building and Leasehold Improvements	1,559,589	666,135	--	--
Vehicles and Equipment	1,101,147	820,404	11,229	--
	<u>2,668,286</u>	<u>1,486,539</u>	<u>11,229</u>	<u>--</u>
Less Accumulated Depreciation	1,444,990	812,187	11,229	--
Net Property and Equipment	<u>1,223,296</u>	<u>674,352</u>	<u>--</u>	<u>--</u>
Total Assets	<u>\$ 2,677,110</u>	<u>878,317</u>	<u>46,559</u>	<u>27,522</u>
<b>Liabilities and Net Assets</b>				
<b>Liabilities</b>				
Accounts Payable and Accrued Expenses	\$ 722,169	180,120	3,103	27,404
Owed to Grantor Agencies	93,928	--	--	--
Deferred Revenue	133,138	--	43,305	--
Other Current Liabilities	600	--	--	--
Notes Payable	171,110	--	--	--
Total Liabilities	<u>1,120,945</u>	<u>180,120</u>	<u>46,408</u>	<u>27,404</u>
<b>Net Assets</b>				
Invested in Property and Equipment	1,052,186	674,352	--	--
Temporarily Restricted	81,798	--	--	--
Designated for Programs	(4,504)	23,845	151	118
Undesignated	426,685	--	--	--
Total Net Assets	<u>1,556,165</u>	<u>698,197</u>	<u>151</u>	<u>118</u>
Total Liabilities and Net Assets	<u>\$ 2,677,110</u>	<u>878,317</u>	<u>46,559</u>	<u>27,522</u>

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Financial Position

September 30, 2008

<u>LIHEAP</u>	<u>Weatherization Assistance</u>	<u>Weatherization Utility Contracts</u>	<u>Iowa Electric - LIHEAP</u>	<u>WIC</u>	<u>WIC - SIRCLE Conference</u>	<u>Family Development FaDSS</u>
3,281	48,046	(50,621)	(47,240)	(82,507)	531	(4,679)
--	--	--	--	--	--	--
--	35,758	54,244	--	130,587	--	10,751
--	--	--	--	1,757	--	--
--	--	--	--	--	--	--
<u>3,281</u>	<u>83,804</u>	<u>3,623</u>	<u>(47,240)</u>	<u>49,837</u>	<u>531</u>	<u>6,072</u>
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	48,919	--	--
--	--	--	--	<u>22,091</u>	--	--
--	--	--	--	71,010	--	--
--	--	--	--	<u>63,705</u>	--	--
--	--	--	--	<u>7,305</u>	--	--
<u>3,281</u>	<u>83,804</u>	<u>3,623</u>	<u>(47,240)</u>	<u>57,142</u>	<u>531</u>	<u>6,072</u>
1,872	--	--	--	14,193	--	2,840
2,941	--	--	--	48,193	--	--
--	83,804	3,623	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>4,813</u>	<u>83,804</u>	<u>3,623</u>	<u>--</u>	<u>62,386</u>	<u>--</u>	<u>2,840</u>
--	--	--	--	7,305	--	--
--	--	--	--	--	--	--
(1,532)	--	--	(47,240)	(12,549)	531	3,232
--	--	--	--	--	--	--
<u>(1,532)</u>	<u>--</u>	<u>--</u>	<u>(47,240)</u>	<u>(5,244)</u>	<u>531</u>	<u>3,232</u>
<u>3,281</u>	<u>83,804</u>	<u>3,623</u>	<u>(47,240)</u>	<u>57,142</u>	<u>531</u>	<u>6,072</u>

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Financial Position - Continued

September 30, 2008

	Des Moines/ Louisa County Caring Community Empowerment	Children First Empowerment	Henry County Empowerment	CSBG
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Investments	\$ (20,672)	(47,880)	(1,488)	24,349
Certificates of Deposit	--	--	--	--
Receivables	28,446	53,377	1,529	8,728
Prepaid Expenses and Deposits	--	--	--	--
Inventories	--	--	--	--
Total Current Assets	<u>7,774</u>	<u>5,497</u>	<u>41</u>	<u>33,077</u>
<b>Noncurrent Asset</b>				
Certificates of Deposit	--	--	--	--
<b>Property and Equipment</b>				
Land	--	--	--	--
Building and Leasehold Improvements	--	521	--	7,079
Vehicles and Equipment	--	--	--	7,022
	--	521	--	14,101
Less Accumulated Depreciation	--	248	--	5,954
Net Property and Equipment	--	<u>273</u>	--	<u>8,147</u>
Total Assets	<u>\$ 7,774</u>	<u>5,770</u>	<u>41</u>	<u>41,224</u>
<b>Liabilities and Net Assets</b>				
<b>Liabilities</b>				
Accounts Payable and Accrued Expenses	\$ 7,713	5,497	41	4,030
Owed to Grantor Agencies	--	--	--	--
Deferred Revenue	61	--	--	--
Other Current Liabilities	--	--	--	--
Notes Payable	--	--	--	--
Total Liabilities	<u>7,774</u>	<u>5,497</u>	<u>41</u>	<u>4,030</u>
<b>Net Assets</b>				
Invested in Property and Equipment	--	273	--	8,147
Temporarily Restricted	--	--	--	--
Designated for Programs	--	--	--	29,047
Undesignated	--	--	--	--
Total Net Assets	--	<u>273</u>	--	<u>37,194</u>
Total Liabilities and Net Assets	<u>\$ 7,774</u>	<u>5,770</u>	<u>41</u>	<u>41,224</u>

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Financial Position - Continued

September 30, 2008

<u>Homeless Assistance</u>	<u>Child Care Resource and Referral</u>	<u>Day of the Child</u>	<u>The Sponsor Association</u>	<u>Senior Employment</u>	<u>Eldercare Home Repair</u>	<u>Project Share</u>	<u>FEMA</u>	<u>Medical Assistance Program</u>
(7,379)	(23,024)	617	(3,142)	(4,434)	(6,681)	9,437	3,051	27,530
--	--	--	--	--	--	--	--	--
8,378	31,403	--	4,864	4,609	15,387	6,925	1,911	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
<u>999</u>	<u>8,379</u>	<u>617</u>	<u>1,722</u>	<u>175</u>	<u>8,706</u>	<u>16,362</u>	<u>4,962</u>	<u>27,530</u>
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	475	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	475	--	--	--	--	--	--	--
--	226	--	--	--	--	--	--	--
--	249	--	--	--	--	--	--	--
<u>999</u>	<u>8,628</u>	<u>617</u>	<u>1,722</u>	<u>175</u>	<u>8,706</u>	<u>16,362</u>	<u>4,962</u>	<u>27,530</u>
999	994	--	1,722	175	1,781	3,256	3,061	177
--	--	--	--	--	--	--	--	--
--	415	--	--	--	--	--	1,901	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
<u>999</u>	<u>1,409</u>	<u>--</u>	<u>1,722</u>	<u>175</u>	<u>1,781</u>	<u>3,256</u>	<u>4,962</u>	<u>177</u>
--	249	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	27,353
--	6,970	617	--	--	6,925	13,106	--	--
--	--	--	--	--	--	--	--	--
<u>--</u>	<u>7,219</u>	<u>617</u>	<u>--</u>	<u>--</u>	<u>6,925</u>	<u>13,106</u>	<u>--</u>	<u>27,353</u>
<u>999</u>	<u>8,628</u>	<u>617</u>	<u>1,722</u>	<u>175</u>	<u>8,706</u>	<u>16,362</u>	<u>4,962</u>	<u>27,530</u>

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Financial Position - Continued

September 30, 2008

	Fort Madison/ Henry Co. United Way	Collaborator Project	Public Relations	Women's Conference
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Investments	\$ 12,327	2,271	2,434	519
Certificates of Deposit	--	--	--	--
Receivables	--	--	--	--
Prepaid Expenses and Deposits	--	--	--	--
Inventories	--	--	--	--
Total Current Assets	<u>12,327</u>	<u>2,271</u>	<u>2,434</u>	<u>519</u>
<b>Noncurrent Asset</b>				
Certificates of Deposit	--	--	--	--
<b>Property and Equipment</b>				
Land	--	--	--	--
Building and Leasehold Improvements	--	--	--	--
Vehicles and Equipment	--	--	--	--
Less Accumulated Depreciation	--	--	--	--
Net Property and Equipment	--	--	--	--
Total Assets	<u>\$ 12,327</u>	<u>2,271</u>	<u>2,434</u>	<u>519</u>
<b>Liabilities and Net Assets</b>				
<b>Liabilities</b>				
Accounts Payable and Accrued Expenses	\$ 974	--	--	--
Owed to Grantor Agencies	--	--	--	--
Deferred Revenue	--	--	--	--
Other Current Liabilities	--	--	--	--
Notes Payable	--	--	--	--
Total Liabilities	<u>974</u>	<u>--</u>	<u>--</u>	<u>--</u>
<b>Net Assets</b>				
Invested in Property and Equipment	--	--	--	--
Temporarily Restricted	11,353	--	--	--
Designated for Programs	--	2,271	--	519
Undesignated	--	--	2,434	--
Total Net Assets	<u>11,353</u>	<u>2,271</u>	<u>2,434</u>	<u>519</u>
Total Liabilities and Net Assets	<u>\$ 12,327</u>	<u>2,271</u>	<u>2,434</u>	<u>519</u>

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Financial Position - Continued

September 30, 2008

<u>6-Plex</u>	<u>SEIRPC</u>	<u>Consultec CMPFE Title XIX</u>	<u>SHARE</u>	<u>Des Moines County CAP</u>	<u>Fort Madison Building Fund</u>
(61,477)	--	10,956	843	14,274	4,702
--	--	--	--	21,779	2,412
--	--	10,204	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
<u>(61,477)</u>	<u>--</u>	<u>21,160</u>	<u>843</u>	<u>36,053</u>	<u>7,114</u>
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
7,550	--	--	--	--	--
223,505	--	--	--	--	--
--	1,620	--	--	--	--
<u>231,055</u>	<u>1,620</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>87,074</u>	<u>1,620</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>143,981</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>82,504</u>	<u>--</u>	<u>21,160</u>	<u>843</u>	<u>36,053</u>	<u>7,114</u>
5,309	--	1,043	--	918	--
--	--	--	--	--	--
29	--	--	--	--	--
600	--	--	--	--	--
<u>171,110</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>177,048</u>	<u>--</u>	<u>1,043</u>	<u>--</u>	<u>918</u>	<u>--</u>
(27,129)	--	--	--	--	--
--	--	--	843	35,135	7,114
(67,415)	--	20,117	--	--	--
--	--	--	--	--	--
<u>(94,544)</u>	<u>--</u>	<u>20,117</u>	<u>843</u>	<u>35,135</u>	<u>7,114</u>
<u>82,504</u>	<u>--</u>	<u>21,160</u>	<u>843</u>	<u>36,053</u>	<u>7,114</u>

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Financial Position - Continued

September 30, 2008

	Weatherization Inventory/WIP Cost Pools	Weatherization Proprietary	Payroll Clearing	Indirect and Administrative
<b>Assets</b>				
<b>Current Assets</b>				
Cash and Cash Investments	\$ (58,875)	5,242	291,453	314,058
Certificates of Deposit	--	--	--	92,674
Receivables	--	--	--	441
Prepaid Expenses and Deposits	101,668	--	45,485	456
Inventories	32,832	--	--	--
Total Current Assets	<u>75,625</u>	<u>5,242</u>	<u>336,938</u>	<u>407,629</u>
<b>Noncurrent Asset</b>				
Certificates of Deposit	--	--	--	113,341
<b>Property and Equipment</b>				
Land	--	--	--	--
Building and Leasehold Improvements	12,116	--	--	600,839
Vehicles and Equipment	191,451	--	--	47,330
	<u>203,567</u>	<u>--</u>	<u>--</u>	<u>648,169</u>
Less Accumulated Depreciation	142,275	--	--	320,472
Net Property and Equipment	<u>61,292</u>	<u>--</u>	<u>--</u>	<u>327,697</u>
Total Assets	<u>\$ 136,917</u>	<u>5,242</u>	<u>336,938</u>	<u>848,667</u>
<b>Liabilities and Net Assets</b>				
<b>Liabilities</b>				
Accounts Payable and Accrued Expenses	\$ 21,290	--	336,275	97,382
Owed to Grantor Agencies	42,794	--	--	--
Deferred Revenue	--	--	--	--
Other Current Liabilities	--	--	--	--
Notes Payable	--	--	--	--
Total Liabilities	<u>64,084</u>	<u>--</u>	<u>336,275</u>	<u>97,382</u>
<b>Net Assets</b>				
Invested in Property and Equipment	61,292	--	--	327,697
Temporarily Restricted	--	--	--	--
Designated for Programs	11,541	5,242	--	--
Undesignated	--	--	663	423,588
Total Net Assets	<u>72,833</u>	<u>5,242</u>	<u>663</u>	<u>751,285</u>
Total Liabilities and Net Assets	<u>\$ 136,917</u>	<u>5,242</u>	<u>336,938</u>	<u>848,667</u>

SEE INDEPENDENT AUDITOR'S REPORT

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Activities

Year Ended September 30, 2008

	Total	Eliminations for GAAP Based Financial Statements	Total Before Eliminations
<b>Support and Revenue</b>			
Government Awards and Contract Revenue			
Iowa Department of Human Rights	\$ 3,540,424	--	3,540,424
U.S. Department of Health and Human Services	3,165,625	--	3,165,625
Iowa Department of Education	1,003,898	--	1,003,898
Iowa Department of Public Health	652,433	--	652,433
IDPH - Non-Cash Food Vouchers	3,169,234	--	3,169,234
Iowa Department of Economic Development	6,645	--	6,645
Iowa Department of Agriculture	1,679	--	1,679
Emergency Food and Shelter Program	32,355	--	32,355
Area Agency on Aging	82,316	--	82,316
Iowa Institute for Community Alliances	21,167	--	21,167
Utility Companies	43,326	--	43,326
Community Action of Eastern Iowa	143,143	--	143,143
Empowerment Areas	570,475	--	570,475
Services and Project Revenue	189,291	--	189,291
Interest Income	20,494	--	20,494
Internal Program Support and Cost Pool Reimbursement	--	(646,008)	646,008
In Kind Donations	392,908	(391,694)	784,602
Other Revenue	198,374	--	198,374
<b>Total Support and Revenue</b>	<u>13,233,787</u>	<u>(1,037,702)</u>	<u>14,271,489</u>
<b>Expenses</b>	<u>13,255,795</u>	<u>(1,149,077)</u>	<u>14,404,872</u>
<b>Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions</b>	(22,008)	111,375	(133,383)
<b>Capital Additions - Awards Received for Capital Expenditures</b>	<u>--</u>	<u>(111,375)</u>	<u>111,375</u>
<b>Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions</b>	(22,008)	--	(22,008)
<b>Transfers</b>	--	--	--
<b>Net Assets - Beginning of Year</b>	<u>1,578,173</u>	--	<u>1,578,173</u>
<b>Net Assets - End of Year</b>	<u>\$ 1,556,165</u>	--	<u>1,556,165</u>

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Activities

Year Ended September 30, 2008

Head Start and Early Head Start	Shared Visions/ At Risk Child Development	Child and Adult Care Food Program	LIHEAP	Weatherization Assistance	Weatherization Utility Contracts	Iowa Electric - LIHEAP	WIC
--	--	--	2,111,035	377,799	418,755	--	--
3,165,625	--	--	--	--	--	--	--
196,793	465,247	341,858	--	--	--	--	--
--	--	--	--	--	--	--	652,433
--	--	--	--	--	--	--	3,169,234
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	1,679
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	43,002	324	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
(51)	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
784,602	--	--	--	--	--	--	--
(1,138)	--	--	--	--	--	--	--
4,145,831	465,247	341,858	2,111,035	377,799	461,757	324	3,823,346
4,148,003	465,247	341,858	2,111,035	377,799	461,757	8,443	3,818,368
(2,172)	--	--	--	--	--	(8,119)	4,978
88,463	--	--	--	--	--	--	--
86,291	--	--	--	--	--	(8,119)	4,978
(88,463)	--	--	--	--	--	--	--
26,017	151	118	(1,532)	--	--	(39,121)	(17,527)
23,845	151	118	(1,532)	--	--	(47,240)	(12,549)

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Activities - Continued

Year Ended September 30, 2008

	WIC - SIRCLE Conference	Family Development FaDSS	Des Moines/ Louisa County Caring Community Empowerment
<b>Support and Revenue</b>			
Government Awards and Contract Revenue			
Iowa Department of Human Rights	\$ --	296,498	--
U.S. Department of Health and Human Services	--	--	--
Iowa Department of Education	--	--	--
Iowa Department of Public Health	--	--	--
IDPH - Non-Cash Food Vouchers	--	--	--
Iowa Department of Economic Development	--	--	--
Iowa Department of Agriculture	--	--	--
Emergency Food and Shelter Program	--	--	--
Area Agency on Aging	--	--	--
Iowa Institute for Community Alliances	--	--	--
Utility Companies	--	--	--
Community Action of Eastern Iowa	--	--	--
Empowerment Areas	--	--	192,948
Services and Project Revenue	--	--	--
Interest Income	--	--	--
Internal Program Support and Cost Pool Reimbursement	--	--	--
In Kind Donations	--	--	--
Other Revenue	7,200	200	--
Total Support and Revenue	<u>7,200</u>	<u>296,698</u>	<u>192,948</u>
<b>Expenses</b>	<u>9,781</u>	<u>298,064</u>	<u>192,948</u>
<b>Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions</b>	(2,581)	(1,366)	--
<b>Capital Additions - Awards Received for Capital Expenditures</b>	--	--	--
<b>Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions</b>	(2,581)	(1,366)	--
<b>Transfers</b>	--	--	--
<b>Net Assets - Beginning of Year</b>	<u>3,112</u>	<u>4,598</u>	<u>--</u>
<b>Net Assets - End of Year</b>	<u>\$ 531</u>	<u>3,232</u>	<u>--</u>

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Activities - Continued

Year Ended September 30, 2008

<u>Children First Empowerment</u>	<u>Henry County Empowerment</u>	<u>CSBG</u>	<u>Homeless Assistance Grant</u>	<u>Child Care Resource and Referral</u>	<u>Day of the Child</u>	<u>The Sponsor Association</u>	<u>Senior Employment</u>
--	--	255,213	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	18,753
--	--	--	21,167	--	--	--	--
--	--	--	--	143,143	--	--	--
356,983	17,381	--	--	3,163	--	--	--
--	--	--	--	--	680	6,871	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	18,161	--	18,910	--	--	--
<u>356,983</u>	<u>17,381</u>	<u>273,374</u>	<u>21,167</u>	<u>165,216</u>	<u>680</u>	<u>6,871</u>	<u>18,753</u>
<u>356,983</u>	<u>17,381</u>	<u>274,199</u>	<u>21,167</u>	<u>166,224</u>	<u>63</u>	<u>6,871</u>	<u>18,753</u>
--	--	(825)	--	(1,008)	617	--	--
--	--	--	--	--	--	--	--
--	--	(825)	--	(1,008)	617	--	--
--	--	--	--	--	--	--	--
--	--	29,872	--	7,978	--	--	--
--	--	29,047	--	6,970	617	--	--

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Activities - Continued

Year Ended September 30, 2008

	Eldercare Home Repair	Embrace Iowa	Project Share	FEMA
<b>Support and Revenue</b>				
Government Awards and Contract Revenue				
Iowa Department of Human Rights	\$ --	--	--	--
U.S. Department of Health and Human Services	--	--	--	--
Iowa Department of Education	--	--	--	--
Iowa Department of Public Health	--	--	--	--
IDPH - Non-Cash Food Vouchers	--	--	--	--
Iowa Department of Economic Development	--	--	--	--
Iowa Department of Agriculture	--	--	--	--
Emergency Food and Shelter Program	--	--	--	32,355
Area Agency on Aging	63,563	--	--	--
Iowa Institute for Community Alliances	--	--	--	--
Utility Companies	--	--	--	--
Community Action of Eastern Iowa	--	--	--	--
Empowerment Areas	--	--	--	--
Services and Project Revenue	--	10,983	80,258	--
Interest Income	--	--	--	--
Internal Program Support and Cost Pool Reimbursement	--	--	--	--
In Kind Donations	--	--	--	--
Other Revenue	2,346	--	--	--
Total Support and Revenue	<u>65,909</u>	<u>10,983</u>	<u>80,258</u>	<u>32,355</u>
<b>Expenses</b>	<u>63,563</u>	<u>10,983</u>	<u>74,989</u>	<u>32,355</u>
<b>Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions</b>	2,346	--	5,269	--
<b>Capital Additions - Awards Received for Capital Expenditures</b>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<b>Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions</b>	2,346	--	5,269	--
<b>Transfers</b>	--	--	--	--
<b>Net Assets - Beginning of Year</b>	<u>4,579</u>	<u>--</u>	<u>7,837</u>	<u>--</u>
<b>Net Assets - End of Year</b>	<u><u>\$ 6,925</u></u>	<u><u>--</u></u>	<u><u>13,106</u></u>	<u><u>--</u></u>

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Activities - Continued

Year Ended September 30, 2008

<u>Medical Assistance Program</u>	<u>Fort Madison/ Henry Co. United Way</u>	<u>Collaborator Project</u>	<u>Public Relations</u>	<u>Women's Conference</u>	<u>6-Plex</u>	<u>Consultec CMPFE Title XIX</u>	<u>Share</u>
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	6,645	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	10	--	5,505	84,984	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
21,340	21,075	--	131	--	8,507	--	36,975
<u>21,340</u>	<u>21,075</u>	<u>--</u>	<u>141</u>	<u>--</u>	<u>20,657</u>	<u>84,984</u>	<u>36,975</u>
<u>23,725</u>	<u>19,236</u>	<u>--</u>	<u>1,441</u>	<u>--</u>	<u>56,840</u>	<u>72,589</u>	<u>36,801</u>
(2,385)	1,839	--	(1,300)	--	(36,183)	12,395	174
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
(2,385)	1,839	--	(1,300)	--	(36,183)	12,395	174
--	--	--	--	--	--	--	--
<u>29,738</u>	<u>9,514</u>	<u>2,271</u>	<u>3,734</u>	<u>519</u>	<u>(58,361)</u>	<u>7,722</u>	<u>669</u>
<u>27,353</u>	<u>11,353</u>	<u>2,271</u>	<u>2,434</u>	<u>519</u>	<u>(94,544)</u>	<u>20,117</u>	<u>843</u>

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Activities - Continued

Year Ended September 30, 2008

	IFDA Retreat	Des Moines County CAP	Fort Madison Building Fund
<b>Support and Revenue</b>			
Government Awards and Contract Revenue			
Iowa Department of Human Rights	\$ --	--	--
U.S. Department of Health and Human Services	--	--	--
Iowa Department of Education	--	--	--
Iowa Department of Public Health	--	--	--
IDPH - Non-Cash Food Vouchers	--	--	--
Iowa Department of Economic Development	--	--	--
Iowa Department of Agriculture	--	--	--
Emergency Food and Shelter Program	--	--	--
Area Agency on Aging	--	--	--
Iowa Institute for Community Alliances	--	--	--
Utility Companies	--	--	--
Community Action of Eastern Iowa	--	--	--
Empowerment Areas	--	--	--
Services and Project Revenue	--	--	--
Interest Income	--	439	132
Internal Program Support and Cost Pool Reimbursement	--	--	--
In Kind Donations	--	--	--
Other Revenue	(65)	40,273	6,982
Total Support and Revenue	<u>(65)</u>	<u>40,712</u>	<u>7,114</u>
<b>Expenses</b>	<u>(65)</u>	<u>5,577</u>	<u>--</u>
<b>Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions</b>	--	35,135	7,114
<b>Capital Additions - Awards Received for Capital Expenditures</b>	<u>--</u>	<u>--</u>	<u>--</u>
<b>Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions</b>	--	35,135	7,114
<b>Transfers</b>	--	--	--
<b>Net Assets - Beginning of Year</b>	<u>--</u>	<u>--</u>	<u>--</u>
<b>Net Assets - End of Year</b>	<u>\$ --</u>	<u>35,135</u>	<u>7,114</u>

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Combining Statement of Activities - Continued

Year Ended September 30, 2008

<u>Weatherization Inventory/WIP Cost Pools</u>	<u>Weatherization Proprietary</u>	<u>Payroll Clearing</u>	<u>Indirect and Administrative</u>	<u>Property and Equipment</u>
81,124	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	17	19,957	--
--	--	--	646,008	--
--	--	--	--	--
--	1,642	--	15,835	--
<u>81,124</u>	<u>1,642</u>	<u>17</u>	<u>681,800</u>	<u>--</u>
<u>79,138</u>	<u>2,909</u>	<u>--</u>	<u>651,082</u>	<u>178,765</u>
1,986	(1,267)	17	30,718	(178,765)
<u>22,912</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
24,898	(1,267)	17	30,718	(178,765)
(22,912)	--	--	--	111,375
<u>9,555</u>	<u>6,509</u>	<u>646</u>	<u>392,870</u>	<u>1,146,705</u>
<u>11,541</u>	<u>5,242</u>	<u>663</u>	<u>423,588</u>	<u>1,079,315</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
U.S. Department of Health and Human Services

**Schedule of Revenue and Expenses Compared to Budget**

**Head Start Grant No. 07CH6220/42**

(Contract Period 9/1/07 - 8/31/08)

	Approved Budget	Actual Revenue/Expenses		
		Total	10/01/07 - 08/31/08	9/01/07 - 9/30/07
<b>Revenue</b>				
U.S. Department of Health and Human Services	\$ 3,100,042	3,100,042	2,875,507	224,535
USDA/Iowa Department of Education - Food Reimbursement	--	189,925	171,562	18,363
Grantee's Share - In Kind	775,011	775,011	701,106	73,905
Other Non-Federal Revenue	--	(1,189)	(1,189)	--
<b>Total Revenue</b>	<b>\$ 3,875,053</b>	<b>4,063,789</b>	<b>3,746,986</b>	<b>316,803</b>
<b>Expenses</b>				
Grantor's Share				
Personnel	\$ 1,644,414	1,624,404	1,498,214	126,190
Fringe Benefits	629,841	584,637	539,822	44,815
Travel	27,092	23,902	21,922	1,980
Equipment	69,000	65,837	65,837	--
Supplies	76,800	97,722	90,419	7,303
Contractual	10,500	53,348	43,597	9,751
Other	346,519	340,343	328,191	12,152
Indirect	295,876	309,849	287,505	22,344
<b>Total Grantor's Share</b>	<b>3,100,042</b>	<b>3,100,042</b>	<b>2,875,507</b>	<b>224,535</b>
Program Expenses Not Charged to Grant	--	948	948	--
Food Expenses - Child and Adult Care Food Program	--	189,925	171,562	18,363
Grantee's Share - In Kind Donations	775,011	775,011	701,106	73,905
<b>Total Expenses</b>	<b>\$ 3,875,053</b>	<b>4,065,926</b>	<b>3,749,123</b>	<b>316,803</b>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
U.S. Department of Health and Human Services

**Schedule of Revenue and Expenses Compared to Budget**

**Head Start Grant No. 07CH6220/43**  
(Contract Period 9/1/08 - 8/31/09)

	Approved Budget	Actual Revenue/Expenses 9/01/08 - 9/30/08
<b>Revenue</b>		
U.S. Department of Health and Human Services	\$ 1,461,026	290,118
USDA/Iowa Department of Education - Food Reimbursement	--	25,231
Grantee's Contribution - In Kind	365,257	83,496
Total Revenue	\$ 1,826,283	398,845
<b>Expenses</b>		
<b>Grantor's Share</b>		
Personnel	\$ 775,922	158,520
Fringe Benefits	312,441	55,343
Travel	15,948	2,292
Equipment	--	4,109
Supplies	40,845	8,581
Contractual	--	4,632
Other	162,411	26,484
Indirect	153,459	30,157
Total Grantor's Share	1,461,026	290,118
Program Expenses Not Charged to Grant	--	35
Food Expenses - Child and Adult Care Food Program	--	25,231
Grantee's Share - In Kind Donations	365,257	83,496
Total Expenses	\$ 1,826,283	398,880

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Human Rights

**Schedule of Expenses Compared to Budget**

**Low Income Home Energy Assistance Program**

Contract No. LIHEAP-08-14-N  
(Contract Period 10/1/07 - 9/30/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 10/01/07 - 9/30/08</u>
Assistance Awards		
Regular Assistance	\$ 1,658,079	1,648,028
Energy Crisis Intervention Payments	104,336	104,336
Client Services - Assessment and Resolution	39,225	39,225
Developmental Assessment and Resolution Program	152,237	152,237
Summer Deliverable Fuel Payments	26,000	26,000
Administration	<u>141,209</u>	<u>141,209</u>
Total	<u>\$ 2,121,086</u>	<u>2,111,035</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Public Health

**Schedule of Expenses Compared to Budget**

**Special Supplemental Food Program for Women, Infants, and Children**

Contract No. 5888AO45

(Contract Period 10/1/07 - 9/30/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 10/01/07 - 9/30/08</u>
Salaries	\$ 459,876	462,879
Other	110,067	106,535
Indirect	<u>64,737</u>	<u>65,266</u>
Total Cash Expenses	<u>\$ 634,680</u>	634,680
Non-Cash Food Vouchers		<u>3,169,234</u>
Total Federal Cost		3,803,914
Breast Pump Expenses		13,753
Non-Grant Expenses		<u>701</u>
Total Program Expenses		<u><u>3,818,368</u></u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Human Rights

**Schedule of Expenses Compared to Budget**

**Family Development and Self-Sufficiency  
Demonstration Grants**

Contract No. FaDSS 09-14-FN  
(Contract Period 7/1/08 - 6/30/09)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 7/01/08 - 9/30/08</u>
Administrative	\$ 31,763	7,787
Salaries	149,453	38,156
Benefits	75,818	17,072
Travel	16,828	5,596
Space/Utilities	6,360	2,313
Other	7,513	2,496
3rd Party Payments	<u>4,000</u>	<u>2,450</u>
 Total Grant Expenses	 291,735	 75,870
 Non-Grant Third Party Expense	 <u>2,000</u>	 <u>--</u>
 Total	 <u><u>\$ 293,735</u></u>	 <u><u>75,870</u></u>

Contract No. FaDSS 08-14-FN-Supplemental  
(Contract Period 7/1/07 - 6/30/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/07 - 06/30/08</u>	<u>07/01/07 - 09/30/07</u>
Administrative	\$ 29,089	30,571	23,322	7,249
Salaries	145,540	148,914	111,365	37,549
Benefits	76,725	72,090	53,879	18,211
Travel	18,059	18,669	14,655	4,014
Space/Utilities	7,000	6,606	4,894	1,712
Other	10,322	9,885	7,533	2,352
3rd Party Payments	<u>5,000</u>	<u>5,000</u>	<u>4,980</u>	<u>20</u>
 Total Grant Expenses	 291,735	 291,735	 220,628	 71,107
 Non-Grant Third Party Expense	 <u>2,000</u>	 <u>1,566</u>	 <u>1,566</u>	 <u>--</u>
 Total	 <u><u>\$ 293,735</u></u>	 <u><u>293,301</u></u>	 <u><u>222,194</u></u>	 <u><u>71,107</u></u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Human Rights

**Schedule of Expenses Compared to Budget**

**Weatherization Assistance Programs**

Contract No. DOE-08-14N  
(Contract Period 4/1/08 - 3/31/09)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 4/01/08 - 9/30/08</u>
Administration	\$ 17,416	17,416
Health and Safety	31,597	10,661
Support	40,958	94,307
Labor	42,714	39,199
Materials	42,714	13,816
Total	<u>\$ 175,399</u>	<u>175,399</u>

Contract No. DOE-07-14N  
(Contract Period 4/1/07 - 3/31/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/07 - 03/31/08</u>	<u>04/01/07 - 09/30/07</u>
Administration	\$ 16,441	16,441	--	16,441
Health and Safety	28,264	6,412	--	6,412
Support	36,638	71,304	--	71,304
Labor	38,208	51,657	--	51,657
Materials	38,208	11,945	--	11,945
Total	<u>\$ 157,759</u>	<u>157,759</u>	<u>--</u>	<u>157,759</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Human Rights

**Schedule of Expenses Compared to Budget**

**Weatherization Assistance Programs**

Contract No. HEAP 08-14N  
(Contract Period 1/1/08 - 12/31/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/08 - 9/30/08</u>
Administration	\$ 14,379	6,080
Health and Safety	50,053	12,896
Support	64,884	55,286
Labor	67,664	25,853
Materials	67,664	9,728
Equipment/Training	30,000	--
<b>Total</b>	<b><u>\$ 294,644</u></b>	<b><u>109,843</u></b>

Contract No. HEAP 07-14N  
(Contract Period 1/1/07 - 3/31/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/07 - 03/31/08</u>	<u>01/01/07 - 09/30/07</u>
Administration	\$ 11,926	11,925	4,622	7,303
Health and Safety	40,755	18,188	10,540	7,648
Support	52,099	97,733	30,290	67,443
Labor	55,459	74,819	37,896	36,923
Materials	55,459	19,116	9,209	9,907
Equipment/Training	31,409	--	--	--
<b>Total</b>	<b><u>\$ 247,107</u></b>	<b><u>221,781</u></b>	<b><u>92,557</u></b>	<b><u>129,224</u></b>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Human Rights

**Schedule of Expenses Compared to Budget**

**Weatherization Assistance Programs**

Contract No. OC-07-14N  
(Contract Period 6/1/07 - 3/31/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Total</u>	<u>Actual Expenses</u>	
			<u>10/01/07 - 03/31/08</u>	<u>06/01/07 - 09/30/07</u>
Health and Safety	\$ 934	419	--	419
Support	2,000	1,404	--	1,404
Labor	1,402	2,831	--	2,831
Materials	1,402	1,084	--	1,084
Total	<u>\$ 5,738</u>	<u>5,738</u>	<u>--</u>	<u>5,738</u>

SEE INDEPENDENT AUDITOR'S REPORT

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Schedule of Revenue and Expenses Compared to Budget

## Weatherization Assistance

Contract No. MEC-08-14N  
(Contract Period 1/1/08 - 12/31/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/08 - 9/30/08</u>
Administration	\$ 1,364	900
Support	2,728	1,854
Labor	11,595	7,816
Materials	11,595	7,948
Total	<u>\$ 27,282</u>	<u>18,518</u>

Contract No. MEC-07-14N  
(Contract Period 1/1/07 - 12/31/07)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenditures</u>		
		<u>Total</u>	<u>10/01/07 - 12/31/07</u>	<u>01/01/07 - 09/30/07</u>
Administration	\$ 1,363	1,363	1,363	--
Support	2,728	2,286	1,819	467
Labor	11,595	14,472	13,088	1,384
Materials	11,595	8,500	5,914	2,586
Total	<u>\$ 27,281</u>	<u>26,621</u>	<u>22,184</u>	<u>4,437</u>

SEE INDEPENDENT AUDITOR'S REPORT

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Schedule of Revenue and Expenses Compared to Budget

## Weatherization Assistance

Contract No. IPL-08-14N  
(Contract Period 1/1/08 - 12/31/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/08 - 9/30/08</u>
Administration	\$ 16,487	19,176
Support	32,975	25,377
Labor	140,143	144,279
Materials	<u>140,143</u>	<u>109,219</u>
Total	<u>\$ 329,748</u>	<u>298,051</u>

Contract No. IPL-07-14N  
(Contract Period 1/1/07 - 12/31/07)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenditures</u>		
		<u>Total</u>	<u>10/01/07 - 12/31/07</u>	<u>1/01/07 - 9/30/07</u>
Administration	\$ 17,487	17,487	3,950	13,537
Support	32,975	30,233	6,799	23,434
Labor	150,143	183,479	37,843	145,636
Materials	<u>150,143</u>	<u>119,549</u>	<u>31,410</u>	<u>88,139</u>
Total	<u>\$ 350,748</u>	<u>350,748</u>	<u>80,002</u>	<u>270,746</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA  
Iowa Department of Human Rights

**Schedule of Expenses Compared to Budget**

**Community Services Block Grant**

Contract No. CSBG-08-14-CN  
(Contract Period 10/1/07 - 12/31/08)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 10/01/07 - 9/30/08</u>
Grant Expenses		
Personnel	\$ 202,828	179,523
Travel	5,000	5,016
Space	18,700	19,030
Other Costs	16,165	10,590
Indirect Costs	<u>28,396</u>	<u>25,313</u>
Total Grant Expenses	<u>\$ 271,089</u>	239,472
Other Expenses Not Reimbursed by Grant		<u>17,577</u>
Total		<u>257,049</u>

Contract No. CSBG-07-14-CN  
(Contract Period 10/1/06 - 12/31/07)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenditures</u>		
		<u>Total</u>	<u>10/01/07 - 12/31/07</u>	<u>10/01/06 - 9/30/07</u>
Grant Expenses				
Personnel	\$ 189,110	194,414	11,410	183,004
Travel	10,500	7,267	634	6,633
Space	19,881	19,431	1,816	17,615
Other Costs	17,461	15,151	998	14,153
Indirect Costs	<u>24,585</u>	<u>25,274</u>	<u>883</u>	<u>24,391</u>
Total Grant Expenses	<u>\$ 261,537</u>	261,537	15,741	245,796
Other Expenses Not Reimbursed by Grant		<u>23,839</u>	<u>1,409</u>	<u>22,430</u>
Total		<u>285,376</u>	<u>17,150</u>	<u>268,226</u>

SEE INDEPENDENT AUDITOR'S REPORT

## COMMUNITY ACTION OF SOUTHEAST IOWA

## Schedule of Activities

## Indirect Cost Pool and Other Administrative

October 1, 2007 through September 30, 2008

	<u>Total</u>	<u>Indirect Cost Pool</u>	<u>Other Administrative</u>
Revenue			
Reimbursements from Programs	\$ 631,407	631,407	--
Interest Income	19,957	--	19,957
Property Use Charges	14,601	--	14,601
Other	15,835	--	15,835
Total Revenue	<u>681,800</u>	<u>631,407</u>	<u>50,393</u>
Expenses			
Salaries and Wages	393,985	393,985	--
Benefits and Payroll Taxes	136,931	136,931	--
Workmen's Compensation	2,832	2,832	--
Audit	25,925	25,925	--
Training and Meetings	9,166	9,166	--
Travel and Per Diem	12,036	12,036	--
Space and Utilities	19,890	15,362	4,528
Pest Control	96	96	--
Telephone	6,300	6,300	--
Office Supplies	8,751	8,751	--
Postage	10,042	10,042	--
Equipment	688	688	--
Advertising	1,915	1,915	--
Professional/Technical	901	901	--
Liability Insurance and Bonding	11,300	11,300	--
Membership/Subscriptions/Publications	8,174	8,174	--
Miscellaneous	2,150	1,051	1,099
Total Expenses	<u>651,082</u>	<u>645,455</u>	<u>5,627</u>
Excess (Deficit) of Revenue over Expenses	30,718	(14,048)	44,766
Fund Balance Transfer	--	--	--
Net Assets - Beginning of Year	<u>392,870</u>	<u>177,916</u>	<u>214,954</u>
Net Assets - End of Year	<u>\$ 423,588</u>	<u>163,868</u>	<u>259,720</u>

SEE INDEPENDENT AUDITOR'S REPORT