EDDYVILLE COMMUNITY FIRE AGENCY
EDDYVILLE, IOWA

INDEPENDENT AUDITOR'S REPORTS
FINANCIAL STATEMENT AND REQUIRED
SUPPLEMENTARY INFORMATION
SCHEDULE OF FINDINGS

June 30, 2010

Peak & Co., LLP
Certified Public Accountants
1370 NW 114th St., Suite 205
Clive, IA 50325

TABLE OF CONTENTS

	Page
OFFICIALS	3
INDEPENDENT AUDITOR'S REPORT	5-6
MANAGEMENT'S DISCUSSION AND ANALYSIS	7-9
FINANCIAL STATEMENT	
Statement of Cash Receipts, Disbursements and Changes in Cash Basis Net Assets	11
Notes to Financial Statement	12-13
OTHER SUPPLEMENTARY INFORMATION	
Supplementary Detail Schedule of Cash Receipts, Disbursements and Changes in Cash Basis Net Assets	15
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF A FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	16-17
SCHEDULE OF FINDINGS	18-20

Eddyville Community Fire Agency

Officials

Name	Title	Term Expires
	(Before February, 2010)	
Dave Roberts *	Chairman	Feb. 2011
Chris Sutton *	Vice-Chairman	Feb. 2012
David Hargis	Board Treasurer	Feb. 2010
Evelyn Den Hartog	Board Member	Feb. 2012
Bill Hynick **	Board Member	Feb. 2010
Angie Sutton	Secretary/Treasurer	Indefinite
	(After February, 2010)	
Dave Roberts	Chairman	Feb. 2011
Chris Sutton	Vice-Chairman	Feb. 2012
Evelyn Den Hartog	Board Treasurer	Feb. 2012
Bill Hynick	Board Member	Feb. 2013
Duane Brinegar	Board Member	Feb. 2013
Angie Sutton	Secretary/Treasurer	Indefinite

* - Assumed position on July 7, 2009.

** - Appointed on July 7, 2009.

Eddyville Community Fire Agency

PEAK & CO., LLP
CERTIFIED PUBLIC ACCOUNTANTS
1370 NW 114TH ST., SUITE 205
CLIVE, IA 50325

(515) 277-3077

INDEPENDENT AUDITOR'S REPORT

To the Members of the Board
Eddyville Community Fire Agency
Eddyville, Iowa

We have audited the accompanying financial statement of the Eddyville Community Fire Agency, Eddyville, Iowa, as of and for the year ended June 30, 2010, as listed in the table of contents of this report. This financial statement is the responsibility of the Eddyville Community Fire Agency's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the Eddyville Community Fire Agency prepares its financial statement on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles.

In our opinion, the aforementioned financial statement referred to above presents fairly, in all material respects, the cash basis financial position of the Eddyville Community Fire Agency as of June 30, 2010 and the changes in its cash basis financial position for the year then ended in conformity with the basis of accounting described in Note 1.

In accordance with Government Auditing Standards, we have also issued our report dated January 6, 2011 on our consideration of the Eddyville Community Fire Agency's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Management's Discussion and Analysis on pages 7 through 9 is not a required part of the basic financial statement, but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the required supplementary information. We did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming an opinion on the financial statement that collectively comprise the Eddyville Community Fire Agency's basic financial statement. The supplementary information on page 15 is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statement and, in our opinion, is fairly stated in all material respects in relation to the basic financial statement taken as a whole.

Peak & Co., LLP
Certified Public Accountants

January 6, 2011

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Eddyville Community Fire Agency provides this Management's Discussion and Analysis of its financial statement. This narrative overview and analysis of the financial activities of the Eddyville Community Fire Agency is for the fiscal year ended June 30, 2010. We encourage readers to consider this information in conjunction with the Agency's financial statement, which follows.

2010 FINANCIAL HIGHLIGHTS

- The Agency's operating receipts decreased 18.9%, or $19,215, from fiscal 2009 to fiscal 2010.
- The Agency's operating disbursements decreased 9.7%, or $5,362, from fiscal 2009 to fiscal 2010.
- The Agency's net assets increased 11.8%, or $41,531, from June 30, 2009 to June 30, 2010.

USING THIS ANNUAL REPORT

The Agency has elected to present its financial statement on the cash basis of accounting. The cash basis of accounting is a basis of accounting other than U.S. generally accepted accounting principles. Basis of accounting refers to when financial events are recorded, such as the timing for recognizing revenues, expenses and the related assets and liabilities. Under the Agency's cash basis of accounting, revenues and expenses and the related assets and liabilities are recorded when they result from cash transactions.

As a result of the use of the cash basis of accounting, certain assets and their related revenues and liabilities and their related expenses are not recorded in this financial statement. Therefore, when reviewing the financial information and discussion within this annual report, readers should keep in mind the limitations resulting from the use of the cash basis of accounting.

The annual report is presented in a format consistent with the presentation of Governmental Accounting Standards Board (GASB) Statement No. 34, as applicable to the Agency's cash basis of accounting.

This discussion and analysis are intended to serve as an introduction to the Eddyville Community Fire Agency's financial statement and other information, as follows:

- Management's Discussion and Analysis introduces the financial statement and provides an analytical overview of the Agency's financial activities.
- The Statement of Cash Receipts, Disbursements and Changes in Cash Basis Net Assets presents information on the Agency's operating receipts and disbursements, non-operating receipts and disbursements and whether the Agency's cash basis financial position has improved or deteriorated as a result of the year's activities.
- The Notes to Financial Statement provide additional information essential to a full understanding of the data provided in the financial statement.
- Other Supplementary Information provides detailed information about the detail which makes up the receipts and disbursements as recorded on the financial statement.

FINANCIAL ANALYSIS OF THE AGENCY

Statement of Cash Receipts, Disbursements and Changes in Cash Basis Net Assets

The purpose of the statement is to present the receipts received by the Agency and the disbursements paid to the Agency, both operating and non-operating. The statement also presents a financial snapshot of the Agency's cash balance at year end. Over time, readers of the financial statement are able to determine the Agency's cash basis financial position by analyzing the increase and decrease in cash basis net assets.

Operating receipts are received for services provided by the Eddyville Community Fire Agency. The Eddyville Community Fire Agency provides fire protection and emergency medical services to the citizens of the member city of Eddyville and the member townships of Columbia, East Des Moines, Harrison and Pleasant. The Agency also provides services to the City of Kirkville and West Des Moines Township, as well as to other departments through the use of mutual aid agreements. Operating disbursements are disbursements paid to operate the Eddyville Community Fire Agency. Non-operating receipts are for intergovernmental, interest on investments and sale of capital assets. Non-operating disbursements are for equipment purchased. A summary of cash receipts, disbursements and changes in cash basis net assets for the years ended June 30, 2010 and 2009 is presented below.

	Year ended June 30, 2010	Year ended June 30, 2009
Operating receipts:		
Use of money and property	$ 550	450
Charges for service	76,457	92,496
Miscellaneous	5,304	8,580
Total operating receipts	82,311	101,526
Operating disbursements:		
Public safety	49,962	55,324
Total operating disbursements	49,962	55,324
Excess of operating receipts over operating disbursements	32,349	46,202
Non-operating receipts (disbursements):		
Intergovernmental	-	23,407
Interest on investments	9,182	7,629
Sale of capital assets	-	9,500
Equipment	-	(3,559)
Total non-operating receipts (disbursements)	9,182	36,977
Change in cash basis net assets	41,531	83,179
Cash basis net assets beginning of year	352,703	269,524
Cash basis net assets end of year	$394,234	352,703

In fiscal 2010, operating receipts decreased $19,215, or 18.9%, primarily due to the timing of the related receipts from the city and townships. In fiscal 2010, operating disbursements decreased $5,362, or 9.7% from fiscal 2009. Non-operating receipts decreased $31,354, or 77.3%, primarily due to the sale of a capital asset and intergovernmental receipts in fiscal year 2009.

DEBT ADMINISTRATION

At June 30, 2010, the Agency had no long-term debt outstanding.

ECONOMIC FACTORS

The Eddyville Community Fire Agency's financial position increased 11.8%, or $41,531, from fiscal 2009. In addition, the current condition of the economy in the state continues to be a concern for Agency officials. Some of the realities that may potentially become challenges for the Agency to meet are:

- Facilities require constant maintenance and upkeep and need to be replaced at some point in time.
- Property tax rollback and the reduction in machinery and equipment credits on the industrial equipment will decrease the amount of funds available to the Agency.
- New training and safety standards will increase the cost of training for the Agency.
- The Eddyville Community Fire Agency has acquired over $200,000 worth of essential equipment through federal grants over the last few years. In 15 years, this equipment will need to be replaced.

The Agency anticipates the current fiscal year will be much like the last and will maintain a close watch over resources to maintain the Agency's ability to react to unknown issues.

CONTRACTING THE AGENCY'S FINANCIAL MANAGEMENT

The financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Agency's finances and to show the Agency's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Angie Sutton, Board Secretary/Treasurer, P.O. Box 197, Eddyville, Iowa 52553.

Financial Statement

Eddyville Community Fire Agency

Statement of Cash Receipts, Disbursements and
Changes in Cash Basis Net Assets

As of and for the Year ended June 30, 2010

Operating receipts:	
Use of money and property	$ 550
Charges for service	76,457
Miscellaneous	5,304
Total operating receipts	82,311
Operating disbursements:	
Public safety	49,962
Total operating disbursements	49,962
Excess of operating receipts over operating disbursements	32,349
Non-operating receipts (disbursements):	
Interest on investments	9,182
Total non-operating receipts (disbursements)	9,182
Change in cash basis net assets	41,531
Cash basis net assets beginning of year	352,703
Cash basis net assets end of year	$ 394,234

Cash Basis Net Assets

Unrestricted	$ 91,620
Designated for vehicle replacement	302,614
Total cash basis net assets	$ 394,234

See notes to financial statement.

Note 1. Summary of Significant Accounting Policies

The Eddyville Community Fire Agency (Agency) is a voluntary joint undertaking and was created in 1989 by the City of Eddyville and the surrounding townships pursuant to the provisions of Chapter 28E of the Code of Iowa. The purpose of the Agency is to save life and property from fire and render aid wherever possible in the event of an emergency in the community on behalf of the units of government which are members of the Agency.

The governing body of the Agency is composed of five representatives, with one representative from each member Agency. The Agency members are Columbia Township of Wapello County, East Des Moines and Harrison Townships of Mahaska County, Pleasant Township of Monroe County and the City of Eddyville.

A. Reporting Entity

For financial reporting purposes, the Agency has included all funds, organizations, agencies, boards, commissions and authorities. The Agency has also considered all potential component units for which it is financially accountable, and other organizations for which the nature and significance of their relationship with the Agency are such that exclusion would cause the Agency's financial statement to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body, and (1) the ability of the Agency to impose its will on that organization or (2) the potential for the organization to provide specific benefits to, or impose specific financial burdens on the Agency. The Agency has no component units which meet the Governmental Accounting Standards Board criteria.

B. Basis of Presentation

The accounts of the Agency are organized as an Enterprise Fund. Enterprise Funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services supported by user charges.

Enterprise Funds distinguish operating receipts and disbursements from non-operating items. Operating receipts and disbursements generally result from providing services and producing and delivering goods on the connection with an Enterprise Fund's principal ongoing operations. All receipts and disbursements not meeting this definition are reported as non-operating receipts and disbursements.

C. Basis of Accounting

The Agency maintains its financial records on the basis of cash receipts and disbursements and the financial statement of the Agency is prepared on that basis. The cash basis of accounting does not give effect to accounts receivable, accounts payable and accrued items. Accordingly, the financial statement does not present the financial position and results of operations of the Agency in accordance with U.S. generally accepted accounting principles.

Note 2. Cash and Investments

The Agency's deposits in banks at June 30, 2010 were entirely covered by federal depository insurance or by the State Sinking Fund in accordance with Chapter 12C of the Code of Iowa. This chapter provides for additional assessments against the depositories to insure there will be no loss of public funds.

The Agency is authorized by statute to invest public funds in obligations of the United States government, its agencies and instrumentalities; certificates of deposit or other evidences of deposit at federally insured depository institutions approved by the Agency; prime eligible bankers acceptances; certain high rated commercial paper; perfected repurchase agreements; certain registered open-end management investment companies; certain joint investment trusts; and warrants or improvement certificates of a drainage district.

The Agency had no investments meeting the disclosure requirements of Governmental Accounting Standards Board Statement No. 3, as amended by Statement No. 40.

Note 3. Pension and Retirement Benefits

The Agency contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by State statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to IPERS, P.O. Box 9117, Des Moines, Iowa, 50306-9117.

Plan members are required to contribute 4.30% of their annual covered salary and the Agency is required to contribute 6.65% of covered salary. Contribution requirements are established by State statute. The Agency's contribution to IPERS for the years ended June 30, 2010, 2009 and 2008 were $226, $233 and $215, respectively, equal to the required contributions for each year.

Note 4. Related Party Transactions

The Agency had business transactions between the Agency and Agency personnel totaling $2,912 during the year ended June 30, 2010.

Note 5. Risk Management

The Agency is exposed to various risks of loss related to torts; theft, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by the purchase of commercial insurance. The Agency assumes liability for any deductibles and claims in excess of coverage limitations. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Other Supplementary Information

Eddyville Community Fire Agency

Supplementary Detail Schedule of Cash Receipts, Disbursements and Changes in Cash Basis Net Assets

As of and for the Year ended June 30, 2010

Operating receipts:	
Use of money and property -	
Rent	$ 550
	550
Charges for service:	
City of Eddyville	6,955
Columbia Township	6,681
Harrison Township	4,317
Pleasant Township	46,528
East Des Moines Township	5,921
City of Kirkville	1,387
West Des Moines Township	4,668
	76,457
Miscellaneous:	
Refunds, reimbursements, other	5,304
	5,304
Total operating receipts	82,311
Operating disbursements:	
Public safety -	
Radio maintenance and repair	325
Training/continuing education	425
Expendable items	1,246
Gasoline and parts	1,949
Miscellaneous items	630
Replace/small equipment	7,788
Vehicle maintenance	4,276
Insurance	8,783
Secretary/Treasurer wages	3,393
Payroll taxes	477
Workman's compensation	3,961
Office expenses	2,371
Utilities	7,832
Audit/publication	2,573
Building supplies and maintenance	3,327
E 911	606
Total operating disbursements	49,962
Excess of operating receipts over operating disbursements	32,349
Non-operating receipts (disbursements):	
Interest on investments	9,182
Total non-operating receipts (disbursements)	9,182
Change in cash basis net assets	41,531
Cash basis net assets beginning of year	352,703
Cash basis net assets end of year	$ 394,234
Cash Basis Net Assets	
Unrestricted	$ 91,620
Designated for vehicle replacement	302,614
Total cash basis net assets	$ 394,234

See accompanying independent auditor's report.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF A FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Members of the Board
Eddyville Community Fire Agency
Eddyville, Iowa

We have audited the accompanying financial statement of the Eddyville Community Fire Agency, Eddyville, Iowa, as of and for the year ended June 30, 2010, and have issued our report thereon dated January 6, 2011. Our report expressed an unqualified opinion on the financial statement which was prepared in conformity with an other comprehensive basis of accounting. We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Eddyville Community Fire Agency's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the Eddyville Community Fire Agency's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Eddyville Community Fire Agency's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance all deficiencies, significant deficiencies or material weaknesses have been identified. However, as described in the accompanying Schedule of Findings, we identified a certain deficiency in internal control over financial reporting that we consider to be a material weakness and another deficiency we consider to be a significant deficiency.

A deficiency in internal control exists when the design or operation of the control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility of a material misstatement of Eddyville Community Fire Agency's financial statement will not be prevented or detected and corrected on a timely basis. We consider the deficiency described in Part I of the accompanying Schedule of Findings as item I-A-10 to be a material weakness.

A significant deficiency is a deficiency, or combination of significant deficiencies, in internal control which is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in Part II of the accompanying Schedule of Findings as item I-B-10 to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Eddyville Community Fire Agency's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under Government Auditing Standards. However, we noted certain immaterial instances of non-compliance or other matters that are described in Part II of the accompanying Schedule of Findings.

Comments involving statutory and other legal matters about the Eddyville Community Fire Agency's operations for the year ended June 30, 2010 are based exclusively on knowledge obtained from procedures performed during our audit of the financial statements of the Eddyville Community Fire Agency. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily audited. The comments involving statutory and other legal matters are not intended to constitute legal interpretations of those statutes.

Eddyville Community Fire Agency's responses to findings identified in our audit are described in the accompanying Schedule of Findings. While we have expressed our conclusions on the Eddyville Community Fire Agency's responses, we did not audit Eddyville Community Fire Agency's responses and, accordingly, we express no opinion on them.

This report, a public record by law, is intended solely for the information and use of the officials, employees and citizens of the Eddyville Community Fire Agency and other parties to whom the Eddyville Community Fire Agency may report. This report is not intended to be and should not be used by anyone other than these specified parties.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of the Eddyville Community Fire Agency during the course of our audit. Should you have any questions concerning any of the above matters, we shall be pleased to discuss them with you at your convenience.

Peak & Co., LLP
Certified Public Accountants

January 6, 2011

Eddyville Community Fire Agency

Schedule of Findings

Year ended June 30, 2010

Part I: Findings Related to the Financial Statement:

INTERNAL CONTROL DEFICIENCIES:

I-A-10 Segregation of Duties – One important aspect of internal control is the segregation of duties among employees to prevent an individual employee from handling duties which are incompatible. One person has primary control over the collection of receipts and deposit preparation.

Recommendation – We realize segregation of duties is difficult with a limited number of office employees. However, the Agency should review its control activities to segregate duties for receipt collection and deposit preparation.

Response – We will continue to review our procedures to determine if there is a better way of handling segregation of duties.

Conclusion – Response accepted.

I-B-10 Financial Reporting – We noted that while Agency personnel is capable of preparing a financial statement that provide information sufficient for Board members to make management decisions, reporting financial data reliably in accordance with an other comprehensive basis of accounting (OCBOA) require Agency personnel to possess sufficient knowledge and expertise to select and apply accounting principles and prepare a year-end financial statement, including footnote disclosures. Agency personnel presently lack the qualifications and training to appropriately fulfill these responsibilities, which is a common situation in most small entities.

Recommendation – Obtaining additional information through relevant accounting literature and attending local professional education courses should help Agency personnel significantly improve in the ability to prepare and take responsibility for reliable OCBOA financial statements.

Response – We will take this under advisement.

Conclusion – Response accepted.

INSTANCES OF NON-COMPLIANCE:

No matters were noted.

Part II: Other Findings Related to Required Statutory Reporting:

II-A-10 Questionable Disbursements - No disbursements we believe may not meet the requirements of public purpose as defined in an Attorney General's opinion dated April 25, 1979 were noted.

II-B-10 Travel Expense - No disbursements of Agency money for travel expenses of spouses of Agency officials or employees were noted.

II-C-10 Business Transactions – Business transactions between the Agency and Agency officials or employees are detailed as follows:

Name, Title, and Business Connection	Transaction Description	Amount
Angie Sutton, Secretary/Treasurer	Contract work	$920
Earl Behymer, Fireman	Services	$50
Rick Smith, Fireman	Services	$150
Robert Veldhuizen, Fireman	Services	$400
Jim Sutton, Fireman	Merchandise	$1,392

In accordance with Chapter 362.5(10) of the Code of Iowa, the above transactions do not appear to represent a conflict of interest as defined in Chapter 362.5 of the Code of Iowa since the total transactions were less than $1,500 during the fiscal year with each individual.

II-D-10 Board Minutes - No transactions were found that we believe should have been approved in the Board minutes but were not.

In some cases, the Board minutes were not timely published. Chapter 28E.6(3) of the Code of Iowa requires the Board minutes be published within 20 days following the meeting, and that the publication should include the schedule of bills allowed.

Recommendation - The Agency should publish all Board minute proceedings on a timely basis, as required by the Code of Iowa.

Response – We will implement this recommendation.

Conclusion - Response accepted.

II-E-10 Deposits and Investments - No instances of noncompliance with the deposit and investment provisions of Chapter 12B and 12C of the Code of Iowa and the Agency investment policy were noted.

II-F-09 Compliance Issues – We noted an instance in which the Agency failed to file an IRS 1099-Misc. form.

Recommendation – The Agency implement procedures to ensure all IRS 1099-Misc. forms are filed in the future.

Response – We will implement this recommendation in the future.

Conclusion – Response accepted.

II-G-10 Disbursements – In some instances, there was no detail which documented what was purchased. In these cases, only a copy of the check was provided to the Agency as support for a disbursement.

Recommendation – The Agency implement procedures to ensure detailed invoices are received and are on file prior to payment of the invoices.

Response – We will implement this recommendation.

Conclusion – Response accepted.

II-H-10 Electronic Check Retention – Chapter 554D.114(5) of the Code of Iowa allows the Agency to retain cancelled checks in an electronic format and requires retention in this manner to include an image of both the front and back of each cancelled check. The Agency retains cancelled checks through an electronic image, but does not obtain an image of the back of each cancelled check for the checking account as required.

Recommendation – The Agency should obtain and retain an image of both the front and back of each canceled check as required for the checking account.

Response – The financial institution has been notified and will provide images of both the front and back of each cancelled check as required.

Conclusion – Response accepted.