

NORTH IOWA COMMUNITY ACTION ORGANIZATION
FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT
SEPTEMBER 30, 2009

NORTH IOWA COMMUNITY ACTION ORGANIZATION
TABLE OF CONTENTS

	<u>Page</u>
Acronyms	1
FINANCIAL STATEMENTS	
Independent Auditor's Report	2-3
Statement of Financial Position	4
Statement of Activities	5
Statement of Functional Expenses	6
Statement of Cash Flows	7-8
Notes to Financial Statements	9-16
SUPPLEMENTAL INFORMATION	
Statement of Financial Position - By Program	17-28
Statement of Activities Compared with Budget - By Program	29-110
Schedule of Expenditures of Federal Awards	111-112
Notes to Schedule of Expenditures of Federal Awards	113
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	114-115
Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133	116-117
Summary Schedule of Prior Audit Findings	118
Schedule of Findings and Questioned Costs	119-120
SUPPLEMENTAL SCHEDULES PRESENTED IN THE FORM PRESCRIBED BY THE STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS	
Revenues and Expenditures Compared with Budget - By Program	121-136

NORTH IOWA COMMUNITY ACTION ORGANIZATION

ACRONYMS

AICPA	American Institute of Certified Public Accountants
ARRA	American Recovery & Reinvestment Act of 2009
BCCEDP	Breast & Cervical Cancer Early Detection Program
CCR & R	Child Care Resource & Referral Services
CFDA	Catalog of Federal Domestic Assistance
CFN	Community Food and Nutrition
COLA	Cost of Living Adjustment
CSBG	Community Services Block Grant
DCAA	Division of Community Action Agencies
DHR	State of Iowa - Department of Human Rights
DHS	State of Iowa - Department of Human Services
DOE	U. S. Department of Energy
DPH	State of Iowa - Department of Public Health
DPI	State of Iowa - Department of Public Instruction
EAP	Energy Assistance Program
EHP	Emergency Homeless Program
FEMA	Federal Emergency Management Agency
FMC	Floyd-Mitchell-Chickasaw
FP	State of Iowa - Department of Public Health - Family Planning
HEAP	Home Energy Assistance Program
HELPER	Helping the Elderly and Low Income Persons with Energy Relief
HHS	U. S. Department of Health & Human Services
HRSA	Health Resources and Services Administrations
IE	Iowa Electric
IP&L	Interstate Power and Light
IPS	Iowa Public Service Company
ISDOE	State of Iowa - Department of Education
LIHEAP	Low Income Home Energy Assistance Program
MCH	State of Iowa - Department of Public Health - Maternal and Child Health Program
MEC	Mid-American Energy Company
NICAO	North Iowa Community Action Organization
OMB	Office of Management and Budget
PAK	Palo Alto Kossuth
PNG	Peoples Natural Gas
T/TA	Training and Technical Assistance
USDA	United States Department of Agriculture
WAP	Weatherization Assistance Program
WIC	State of Iowa - Department of Public Health - Women, Infants, and Children Program
WISEWOMAN	Well-Integrated Screening and Evaluation for Women Across The Nation Program

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
North Iowa Community Action Organization
Mason City, Iowa 50402

We have audited the accompanying statement of financial position of North Iowa Community Action Organization as of September 30, 2009, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of North Iowa Community Action Organization as of September 30, 2009, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 26, 2010, on our consideration of North Iowa Community Action Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of North Iowa Community Action Organization taken as a whole. The accompanying supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic

financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Potter & Brant, P.L.C.

Potter & Brant, P.L.C.
Certified Public Accountants
Clear Lake, Iowa

March 26, 2010

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION
September 30, 2009

Assets

Cash and cash equivalents	\$ 1,078,231
Grants receivable	2,318,636
Accounts receivable	134,459
Prepaid expenses	241,244
Prepaid income taxes	350
Inventory	47,959
Investments	2,397,401
Reserve restricted deposit	15,321
Land, buildings, and equipment, net of depreciation	<u>2,067,519</u>
Total Assets	<u>\$ 8,301,120</u>

Liabilities and Net Assets

Accounts payable	\$ 406,500
Accrued PTO	307,735
Accrued payroll	18,763
Accrued payroll taxes	88,647
Accrued property taxes	5,237
Accrued interest	232
Loans payable	<u>297,611</u>
Total Current Liabilities/Total Liabilities	<u>1,124,725</u>

Net Assets

Unrestricted	
Undesignated	2,640,237
Board designated for deferred compensation	1,181,528
Board designated for self-insurance	<u>938,126</u>
Total Unrestricted	4,759,891
Temporarily restricted	<u>2,416,504</u>
Total Net Assets	<u>7,176,395</u>
Total Liabilities and Net Assets	<u>\$ 8,301,120</u>

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2009

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Public Support and Revenues			
Grants and contracts	\$ 12,441,758	\$ 1,455,397	\$ 13,897,155
Title XIX	775,986	9,310	785,296
Fees	59,483	139,087	198,570
Unobligated 2008 funds	(18,649)	-	(18,649)
In-kind income	902,753	-	902,753
Donations	16,317	20,001	36,318
Net investment income	98,317	-	98,317
Reimbursed costs and other income	1,473,678	406,470	1,880,148
Total public support and revenues	15,749,643	2,030,265	17,779,908
Net assets released from program restrictions	1,661,130	(1,661,130)	-
Total public support, revenues, and net assets released from program restrictions	17,410,773	369,135	17,779,908
Expenses			
Programs	15,974,021	-	15,974,021
Management and general	1,346,025	-	1,346,025
Fund raising	-	-	-
Total expenses	17,320,046	-	17,320,046
Change in net assets	90,727	369,135	459,862
Net Assets at Beginning of Year	4,669,164	2,047,369	6,716,533
Net Assets at End of Year	\$ 4,759,891	\$ 2,416,504	\$ 7,176,395

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 STATEMENT OF FUNCTIONAL EXPENSES
 For the Year Ended September 30, 2009

	Programs	Management and General	Fund Raising	Total
Salaries	\$ 3,588,753	\$ 538,282	\$ -	\$ 4,127,035
Fringe benefits	1,250,662	292,863	-	1,543,525
Contract personnel	132,311	2,897	-	135,208
Contracted transportation	149,880	-	-	149,880
Travel	205,126	19,730	-	224,856
Space	469,445	144,761	-	614,206
Supplies	677,240	82,401	-	759,641
Equipment, leased and maintenance	550,840	-	-	550,840
Repairs and maintenance	41,708	-	-	41,708
Property taxes	-	6,976	-	6,976
Depreciation and amortization expense	828	89,463	-	90,291
Client assistance	6,348,189	-	-	6,348,189
Advertising	29,991	-	-	29,991
Other costs	170,488	113,888	-	284,376
Indirect costs	871,271	559	-	871,830
Training	3,402	-	-	3,402
Interest expense	-	17,712	-	17,712
Funds reimbursed	25,370	-	-	25,370
Professional contract services	995,813	36,493	-	1,032,306
Funds transferred out	462,704	-	-	462,704
	<u>\$ 15,974,021</u>	<u>\$ 1,346,025</u>	<u>\$ -</u>	<u>\$ 17,320,046</u>

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF CASH FLOWS
For the Year Ended September 30, 2009

CASH FLOWS FROM OPERATING ACTIVITIES	
Grants received	\$ 13,139,842
Title XIX reimbursements received	785,296
Agency funds received	1,176,617
Fees received	59,483
Interest income	51,365
Funds transferred in	385,827
Other income received	189,906
Donations	34,152
Cash paid to employees and suppliers	(14,512,207)
Cash paid for indirect costs	(867,441)
Cash paid for interest	(18,529)
Interest transferred out	(6,021)
Funds returned	(25,370)
Funds transferred out	<u>(385,827)</u>
Net cash provided by operating activities	7,093
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of property and equipment	(101,969)
Purchase of investments	(2,723,291)
Sale of investments	<u>2,552,738</u>
Net cash used in investing activities	(272,522)
CASH FLOWS FROM FINANCING ACTIVITIES	
Principal payments on long-term debt	<u>(179,375)</u>
Net cash used in financing activities	<u>(179,375)</u>
Net decrease in cash and cash equivalents	(444,804)
CASH AND CASH EQUIVALENTS	
Beginning of year	<u>1,523,035</u>
End of year	<u><u>\$ 1,078,231</u></u>

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 STATEMENT OF CASH FLOWS
 For the Year Ended September 30, 2009

RECONCILIATION OF CHANGE IN NET ASSETS TO NET	
CASH PROVIDED BY OPERATING ACTIVITIES:	
Change in net assets	\$ 459,862
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation and amortization	90,291
Unrealized gain on investments, net	(53,108)
Increase in accounts receivable	(930,868)
Increase in prepaid expenses	(64,120)
Increase in inventory	(25,813)
Increase in reserve restricted deposit	(1,836)
Increase in accounts payable	454,821
Decrease in accrued property tax	(19)
Increase in accrued expenses	77,971
Increase in reserve for inventory	564
Decrease in accrued interest	(652)
	<hr/>
Net cash provided by operating activities	<u>\$ 7,093</u>
Supplemental disclosure of noncash transactions:	
Donated services and facilities received	\$ 902,753
Expenses provided for with donated services and facilities	\$ 902,753

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
NOTES TO FINANCIAL STATEMENTS
September 30, 2009

Note 1. Summary of Significant Accounting Policies

Organization and Nature of Activities

North Iowa Community Action Organization (NICAO) is a private non-profit corporation under Internal Revenue Code Section 501(c)(3) which administers low-income programs in a nine county area.

Cash and Cash Equivalents

For purposes of the statement of cash flows, NICAO considers all highly liquid debt instruments with original maturities of three months or less to be cash equivalents. NICAO had no cash equivalents as of September 30, 2009.

Inventory

Weatherization materials and other supplies are charged to expense during the period they are used. Inventory is stated at cost as determined by the first-in, first-out method.

Investments

Investments are carried at market value. Realized and unrealized gains and losses on investments are recorded in the statement of activities.

Loan Fees

Loan fees were being amortized over fifteen years, which was the life of the loan. The loan was paid off during 2009. Amortization expense totaled \$225 for the year ended September 30, 2009.

Land, Buildings and Equipment

A. Buildings and Equipment - acquired with grant funds

Buildings are capitalized at cost and depreciation is provided over the estimated useful lives of the assets using the straight-line method.

Equipment is charged to expense in the period during which it is purchased instead of being recognized as an asset and depreciated over its useful life.

The buildings and equipment acquired are owned by NICAO while used in the program for which they were purchased or in other future authorized programs. However, in some cases the funding sources have a reversionary interest in the assets purchased with grant funds and their disposition, as well as the ownership of any proceeds therefrom, and are subject to funding source regulations.

B. Land, Buildings and Equipment - acquired with non-grant funds

Expenditures for these assets are capitalized at cost. Donated assets are capitalized at fair market value at date of donation.

Depreciation is provided over the estimated useful lives of the respective assets using the straight-line method. Depreciation expense totaled \$90,066 for the year ended September 30, 2009. NICAO's depreciation policy is to capitalize items exceeding \$1,000, and the Organization takes a full year of depreciation expense in the year of acquisition.

Basis of Presentation

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of NICA0 and changes therein are classified and reported as follows:

Unrestricted - all amounts over which the Board of Directors and management have discretionary control.

Temporarily restricted - amounts received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law.

Grant Revenue

Grant revenue represents grants and contracts with various entities such as the State of Iowa, Alliant Energy Company, FEMA, and federal funds granted to NICA0 from the Department of Health and Human Services, etc. The revenues are recognized in the accompanying financial statements as follows:

A. Current Period Grants and Contracts

The total funds available under grants and contracts are recognized as revenue on the effective date of the grant, even though the grant may extend into a future accounting period.

B. Reimbursement Contracts

The amount due from various sources is recognized as revenue in the accounting period when the expenses are incurred.

Local Revenue

Local revenue represents county and local area grants and contracts and program income attributable to various NICA0 programs. Grant and contract revenue is recognized as revenue on the effective date of the grant, even though the grant may extend into a future accounting period. Program income is recognized as received.

In-Kind Income

In-kind income represents the fair market value of services, facilities, supplies, etc. and is recognized as the product or service is received. The value of such items included in the financial statements at September 30, 2009 is as follows:

Contributed services	\$ 722,132
Contributed facilities	165,677
Contributed supplies	3,755
Contributed other	<u>11,189</u>
	<u>\$ 902,753</u>

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses

The costs of providing various programs and support services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated to the programs and supporting services receiving benefit from the expenditures.

Note 2. Grants Receivable

This balance consists of amounts due from various agencies as follows:

	<u>Description</u>	<u>Due from</u>	<u>Amount</u>
07CH6175/43	Head Start	HHS	\$ 1,053,645
5889MH19	Family Planning	DPH	65,314
5889MH19	Maternal Health	DPH	17,768
5889MH19	Child Health	DPH	48,062
5889AO41	WIC	DPH	93,254
NI-09-3489-086	Child Development	ISDOE	5,541
	FMC Empowerment	ID of Ed	19,780
5889NB98	Breast & Cervical Cancer Early Detection & WISEWOMAN	DPH	358,013
5889CH55	Child Audiological Services	DPH	77,514
5889MH19	Hawk-I	DPH	2,839
DCAT-08-151	Gateway #2 Flex. Funding Serv.	DHS	40
FaDSS-09-09-FH	Family Development & Self- Sufficiency Grant Program	DCAA	19,550
	Child Care Nurse Consultant	ID of Ed	5,538
IPL-09-08H	IP & L Utilities	DHR	12,006
HEAP-09-08H	HEAP	DHR	44,326
LIHEAP-09-08H	Low-Income Home Energy Asst.	DHR	10,014
AQU-09-08H	Aquila, Inc.	DHR	7,107
5889MH19	I-Smile	DPH	19,942
ASTWH070004-03-00	Women and Diabetes	HHS	10,929
	Head Start Transportation #2	ID of Ed	20,177
CFS-CC-08100	Wrap Around - Cerro Gordo	DHS	37,500
CSBG-09-08-CH	Community Services Block Grant	DHR	63,718
CSBG-R9-08	CSBG -- ARRA	DHR	63,718
07SE6175/01	Head Start - Quality/COLA	ID of ED	163,848
2010-07	Parent Education Empowerment	ID of ED	4,655
	Winnebago Emp. Child Care Nurse		431
	Helper (Black Hills Energy)	Private	152
	PAK Child Care Nurse Consultant		856
	HIV Case Management		2,656
	Miscellaneous Local Programs	Various	<u>89,743</u>
	Total		<u>\$ 2,318,636</u>

All amounts are expected to be received during the subsequent fiscal year.

Note 3. Investments

Investments at September 30, 2009, are summarized as follows:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain (Loss)</u>
Certificates of Deposit	\$ 990,000	\$ 991,899	\$ 1,899
U.S. Treasury Bills	299,755	299,976	221
Annuities	577,179	886,404	309,225
Mutual Funds	36,368	34,674	(1,694)
Money Market Fund	<u>184,448</u>	<u>184,448</u>	<u>-</u>
	<u>\$ 2,087,750</u>	<u>\$ 2,397,401</u>	309,651
Less: Prior Years' Unrealized Gain			<u>(256,543)</u>
Current Year Unrealized Gain			<u>\$ 53,108</u>

Note 4. Reserve Restricted Deposit

Under the regulatory agreement of the USDA, NICAO is required to set aside \$153 each month until there is an accumulated balance of \$18,240. Deposits can be discontinued when that amount is reached. USDA restricted deposits, which approximate \$15,321 at September 30, 2009, are held in a separate account and are not available for operating purposes.

Note 5. Land, Buildings and Equipment

Land, buildings and equipment consist of the following:

Land	\$ 164,612
Buildings and improvements	2,224,485
Equipment	722,132
Construction in progress	<u>34,250</u>
	3,145,479
Accumulated depreciation	<u>(1,077,960)</u>
Total	<u>\$ 2,067,519</u>

Note 6. Accounts Payable

The balance in accounts payable is as follows:

Grant expenditures	\$ 356,458
Operating expenses	<u>50,042</u>
Total	<u>\$ 406,500</u>

Note 7. Accrued Paid Time Off (PTO)

Effective October 1, 2003, North Iowa Community Action Organization adopted a Paid Time Off (PTO) program for all employees. The estimated liability as of September 30, 2009 is \$307,735. As of September 30, 2009, funds held to handle future unfunded PTO obligations is \$225,651 and for C.S.A. accrued vacation is \$56,687.

Note 8. Loans Payable

At September 30, 2009, NICA0 had a mortgage payable to the USDA totaling \$279,010. The mortgage is payable in monthly installments of \$1,425. The mortgage is secured by the building. Interest accrues at 4.75%.

At September 30, 2009, NICA0 had a mortgage payable to the USDA totaling \$18,601. The mortgage is payable in monthly installments of \$95. The mortgage is secured by the building. Interest accrues at 4.75%.

Maturities by year are as follows:

<u>Period Ending</u> <u>September 30,</u>	
2010	\$ 4,190
2011	4,394
2012	4,569
2013	4,829
2014	5,063
Thereafter	<u>274,566</u>
	<u>\$ 297,611</u>

Note 9. Commitments and Contingencies

The agency is obligated under operating leases primarily for office and classroom space. These leases are renewable annually contingent upon the receipt of state and federal funds. Minimum lease obligations are as follows:

<u>Period Ending</u> <u>September 30</u>	
2010	\$ 126,934
2011	68,783
2012	47,040

Note 10. Net Investment Income (Loss)

Investment return, as of September 30, 2009, is summarized as follows:

Interest income	\$ 45,209
Unrealized gain	<u>53,108</u>
	<u>\$ 98,317</u>

Note 11. Fair Value of Measurements

As of the beginning of the fiscal year ended September 30, 2009, NICA0 implemented FASB *Accounting Standards Codification* 820, Fair Value Measurements. FASB *Accounting Standards Codification* 820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB *Accounting Standards Codification* 820 are described below:

Basis of Fair Value Measurement

Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 - Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

The following tables present by level, within the fair value hierarchy, NICA0's investments at fair value, as of September 30, 2009. As required by FASB *Accounting Standards Codification* 820, investment assets are classified in their entirety based upon the lowest level of input that is significant to the fair value measurement.

	Fair Value Measurements at Reporting Date Using	
<u>Description</u>	Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Unobservable Inputs (Level 3)
Certificates of Deposit	\$ 991,899	\$ -
U.S. Treasury Bills	299,976	-
Annuities	-	886,404
Mutual Funds	34,674	-
Money Market Fund	<u>184,448</u>	<u>-</u>
Total	<u>\$ 1,510,997</u>	<u>\$ 886,404</u>

Changes in level 3 assets measured at fair value on a recurring basis:

	Cash Surrender Value of <u>Annuities</u>
Balance as of September 30, 2008	\$ 836,614
Change in cash surrender value	<u>49,790</u>
Balance as of September 30, 2009	<u>\$ 886,404</u>

Cash value of annuities is presented at fair value based on the amount available in cash upon cancellation of the policy before maturity as of the reporting period. The fair value is determined by the insurer and represents the exit price from the perspective of NICA0. However, since the valuation is considered unobservable, the cash surrender value calculation is considered a Level 3 input.

Note 12. Rental Income

The agency leases out portions of its office space under leases that expire at various times. Rental income collected during the year ended September 30, 2009 totaled \$21,444.

Future rental income under the leases is:

<u>Period Ending</u> <u>September 30</u>	
2010	\$ 5,865
2011	\$ 1,485

Note 13. Grant Condition – Non-Federal Share

Included in the grant conditions for the Head Start program was a provision that the Full Year Part Day Head Start and Handicap program receive a non-federal share equal to 20% of the total expenditures.

During 2009, the grantee received \$1,312,341 in non-federal share and did meet the non-federal share requirement on a total program basis.

Note 14. Pension and Retirement Benefits

NICAO contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to IPERS, P.O. Box 9117, Des Moines, Iowa, 50306-9117.

During the period of October 1, 2008 through June 30, 2009, plan members were required to contribute 4.10% of their annual salary and the agency was required to contribute 6.35% of annual payroll. Beginning July 1, 2009, plan members are required to contribute 4.30% of their annual salary and the agency is required to contribute 6.65% of annual payroll. Contribution requirements are established by state statute. The agency's contribution to IPERS for the year ended September 30, 2009 was \$250,301, equal to the required contributions for the year.

In prior years, NICAO entered into deferred compensation agreements with full-time employees who had completed seven years of service. Under the terms of the agreement NICAO shall pay an amount not to exceed seven percent per year of all the participating employees' salaries into a tax-deferred annuity (IRC 457) on the employee's anniversary date. The agency phased out this agreement as of December 31, 2005. The annuity will continue to be held by NICAO until the employee leaves at which time it will be transferred to the employee. Included in the deferred compensation balance is an accrual for vacation pay. This was approved in 1980/1981 as a program expense of the Community Service Administration. A summary of the deferred compensation account is as follows:

Market value of annuities and mutual funds purchased	\$ 899,191
Annuity values per annuitant as of September 30, 2009:	
Full value of annuity	\$ 966,018
Surrender value of annuity	\$ 899,191

As of September 30, 2009, the board has designated \$1,181,528 to fund the deferred compensation/PTO plan.

Note 15. Self-Insurance

NICAO is required by Iowa law to have its employees covered by unemployment insurance. The Iowa Workforce Development has granted the organization the privilege of funding its own unemployment benefits. Based on the annual gross salary and per the formula provided by Iowa Workforce Development, the estimated amount to be funded for the unemployment insurance liability is \$1,078,552. As of September 30, 2009, the board has designated \$938,126 to meet the potential liability.

The Reserve for Self-Insurance is funded by the various programs using a funding rate established by formula on a consistent basis at the beginning of each calendar year. The rate for the calendar year 2009 is 2.6 percent of gross payroll.

Note 16. Restrictions on Net Assets

Temporarily restricted net assets are available for the following purposes or periods:

Program activities for periods subsequent to September 30, 2009 **\$ 2,416,504**

Note 17. Agency Risk Management

North Iowa Community Action Organization is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; error and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Note 18. Income Taxes

North Iowa Community Action Organization is exempt from income taxation under Internal Revenue Service Code Section 501(c)(3).

SUPPLEMENTAL INFORMATION

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2009

	<u>Black Hills (PNG)</u>	<u>BCCEDP & WISEWOMAN</u>	<u>Bridges Mentoring</u>
Assets			
Cash and cash equivalents	\$ (6,952)	\$ 13,792	\$ 19,479
Grants receivable	7,107	358,013	-
Accounts receivable	-	-	-
Accounts receivable - interfund	661	-	-
Deposits	-	-	570
Prepaid expenses	-	-	120
Inventory	-	-	-
Land, buildings, & equipment	-	11,345	958
Accumulated depreciation	-	-	-
Total Assets	<u><u>\$ 816</u></u>	<u><u>\$ 383,150</u></u>	<u><u>\$ 21,127</u></u>
Liabilities and Net Assets			
Accounts payable	\$ -	\$ -	\$ 754
Accounts payable - interfund	816	150,000	-
Grants payable	-	-	-
Accrued PTO	-	-	5,056
Due PTO	-	-	(5,056)
Reserve for equipment	-	11,345	958
Total Liabilities	<u>816</u>	<u>161,345</u>	<u>1,712</u>
Net Assets			
Unrestricted	-	-	-
Temporarily restricted	-	221,805	19,415
Total Net Assets	<u>-</u>	<u>221,805</u>	<u>19,415</u>
Total Liabilities and Net Assets	<u><u>\$ 816</u></u>	<u><u>\$ 383,150</u></u>	<u><u>\$ 21,127</u></u>

See independent auditor's report.

<u>Bureau of Collections Grant</u>	<u>Child Audiological Services</u>	<u>Child Care Nurse Consultant</u>	<u>Child Development</u>	<u>Child Health</u>
\$ 3,302	\$ (45,792)	\$ (5,538)	\$ (5,541)	\$ (115,934)
-	77,513	5,538	5,541	48,062
-	-	-	-	-
-	-	-	-	-
-	-	-	-	873
-	7,132	-	-	2,718
-	-	-	-	-
<u>\$ 3,302</u>	<u>\$ 38,853</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (64,281)</u>
\$ -	\$ -	\$ (2)	\$ 11	\$ 1,206
-	-	-	15	489
-	-	-	-	-
-	-	222	3,803	10,065
-	-	(222)	(1,854)	13,614
-	7,132	-	-	2,718
-	7,132	(2)	1,975	28,092
-	-	-	(1,975)	(92,373)
<u>3,302</u>	<u>31,721</u>	<u>2</u>	<u>-</u>	<u>-</u>
<u>3,302</u>	<u>31,721</u>	<u>2</u>	<u>(1,975)</u>	<u>(92,373)</u>
<u>\$ 3,302</u>	<u>\$ 38,853</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (64,281)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2009

	<u>Children's Health Care Outreach</u>	<u>Children's Oral Health</u>	<u>CSBG Outreach and Centers</u>
Assets			
Cash and cash equivalents	\$ (1,160)	\$ -	\$ 47,692
Grants receivable	2,839	-	63,718
Accounts receivable	-	-	-
Accounts receivable - interfund	-	-	5,233
Deposits	-	-	500
Prepaid expenses	-	-	2,941
Inventory	-	-	-
Land, buildings, & equipment	-	-	51,750
Accumulated depreciation	-	-	-
Total Assets	<u><u>\$ 1,679</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 171,834</u></u>
Liabilities and Net Assets			
Accounts payable	\$ 1,679	\$ -	\$ 70,725
Accounts payable - interfund	-	-	14
Grants payable	-	-	-
Accrued PTO	268	41	19,523
Due PTO	320	(41)	6,713
Reserve for equipment	-	-	51,750
Total Liabilities	<u>2,267</u>	<u>-</u>	<u>148,725</u>
Net Assets			
Unrestricted	(588)	-	-
Temporarily restricted	-	-	23,109
Total Net Assets	<u>(588)</u>	<u>-</u>	<u>23,109</u>
Total Liabilities and Net Assets	<u><u>\$ 1,679</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 171,834</u></u>

See independent auditor's report.

<u>CSBG ARRA</u>	<u>DOE</u>	<u>DOE ARRA</u>	<u>Family Development & Self-Suff.</u>	<u>Family Planning</u>
\$ 26,320	\$ (6,359)	\$ (8,007)	\$ 94	\$ 353,821
63,718	-	-	19,550	65,314
-	-	1,207	-	108
5,222	6,359	-	-	1,820
-	-	-	-	-
-	-	5,115	1,144	2,158
-	-	-	-	-
-	40,375	239,754	4,119	119,180
-	-	-	-	-
<u>\$ 95,260</u>	<u>\$ 40,375</u>	<u>\$ 238,069</u>	<u>\$ 24,907</u>	<u>\$ 542,401</u>
\$ 324	\$ -	\$ 92,101	\$ 2,844	\$ 7,005
10,443	-	1,976	14	388
-	-	-	-	-
4,405	22,324	-	5,992	38,663
(4,405)	(8,773)	-	12,515	(16,303)
-	40,375	239,754	4,119	119,180
<u>10,767</u>	<u>53,926</u>	<u>333,831</u>	<u>25,484</u>	<u>148,933</u>
-	(13,551)	(95,762)	(577)	-
84,493	-	-	-	393,468
<u>84,493</u>	<u>(13,551)</u>	<u>(95,762)</u>	<u>(577)</u>	<u>393,468</u>
<u>\$ 95,260</u>	<u>\$ 40,375</u>	<u>\$ 238,069</u>	<u>\$ 24,907</u>	<u>\$ 542,401</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2009

	<u>FEMA</u>	<u>FEMA ARRA</u>	<u>FMC Empowerment</u>
Assets			
Cash and cash equivalents	\$ 342	\$ 9,325	\$ (19,795)
Grants receivable	-	-	19,780
Accounts receivable	-	-	-
Accounts receivable - interfund	-	-	-
Deposits	-	-	-
Prepaid expenses	-	-	15
Inventory	-	-	-
Land, buildings, & equipment	-	-	4,099
Accumulated depreciation	-	-	-
Total Assets	<u>\$ 342</u>	<u>\$ 9,325</u>	<u>\$ 4,099</u>
Liabilities and Net Assets			
Accounts payable	\$ 14	\$ 469	\$ 2,682
Accounts payable - interfund	-	643	-
Grants payable	-	-	-
Accrued PTO	-	-	2,251
Due PTO	-	-	(633)
Reserve for equipment	-	-	4,099
Total Liabilities	<u>14</u>	<u>1,112</u>	<u>8,399</u>
Net Assets			
Unrestricted	-	-	(4,300)
Temporarily restricted	328	8,213	-
Total Net Assets	<u>328</u>	<u>8,213</u>	<u>(4,300)</u>
Total Liabilities and Net Assets	<u>\$ 342</u>	<u>\$ 9,325</u>	<u>\$ 4,099</u>

See independent auditor's report.

<u>FMC Carryover</u>	<u>Gateway #2</u>	<u>Head Start</u>	<u>Head Start ARRA Quality/COLA</u>	<u>Head Start Transportation</u>
\$ -	\$ (40)	\$ (188,410)	\$ (25,791)	\$ (7,714)
-	40	1,053,645	163,848	20,177
-	-	-	-	-
-	-	-	-	-
-	-	100	-	-
-	-	11,842	-	-
-	-	-	-	-
-	-	648,812	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,525,989</u>	<u>\$ 138,057</u>	<u>\$ 12,463</u>
\$ -	\$ 402	\$ 49,018	\$ 7	\$ 17,342
-	15	569	-	2
-	-	-	-	-
459	-	98,028	-	1,083
(459)	-	7,117	-	(1,083)
-	-	648,812	-	-
<u>-</u>	<u>417</u>	<u>803,544</u>	<u>7</u>	<u>17,344</u>
-	(417)	-	-	(4,881)
-	-	722,445	138,050	-
<u>-</u>	<u>(417)</u>	<u>722,445</u>	<u>138,050</u>	<u>(4,881)</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,525,989</u>	<u>\$ 138,057</u>	<u>\$ 12,463</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2009

	HEAP	Helper	Home Visitation
Assets			
Cash and cash equivalents	\$ (156,337)	\$ 354	\$ (7,895)
Grants receivable	44,327	152	-
Accounts receivable	1,694	-	-
Accounts receivable - interfund	8,768	-	-
Deposits	900	-	-
Prepaid expenses	128,410	-	-
Inventory	-	-	-
Land, buildings, & equipment	296,748	-	-
Accumulated depreciation	-	-	-
	<u>\$ 324,510</u>	<u>\$ 506</u>	<u>\$ (7,895)</u>
Total Assets	<u>\$ 324,510</u>	<u>\$ 506</u>	<u>\$ (7,895)</u>
 Liabilities and Net Assets			
Accounts payable	\$ 73,136	\$ -	\$ 55
Accounts payable - interfund	10,499	-	-
Grants payable	-	-	-
Accrued PTO	-	-	1,848
Due PTO	-	-	(1,848)
Reserve for equipment	296,748	-	-
	<u>380,383</u>	<u>-</u>	<u>55</u>
Total Liabilities	<u>380,383</u>	<u>-</u>	<u>55</u>
 Net Assets			
Unrestricted	(55,873)	-	(7,950)
Temporarily restricted	-	506	-
	<u>(55,873)</u>	<u>506</u>	<u>(7,950)</u>
Total Net Assets	<u>(55,873)</u>	<u>506</u>	<u>(7,950)</u>
Total Liabilities and Net Assets	<u>\$ 324,510</u>	<u>\$ 506</u>	<u>\$ (7,895)</u>

See independent auditor's report.

<u>HIV Case Management</u>	<u>I-SMILE</u>	<u>IP&L Utilities</u>	<u>LIHEAP</u>	<u>Local Funds</u>
\$ (2,670)	\$ (19,942)	\$ (15,125)	\$ 9,650	\$ 373,053
2,656	19,942	12,007	10,014	89,742
-	-	-	-	5,462
-	111	3,118	198	5,221
-	-	-	-	-
14	-	-	71	852
-	-	-	-	-
-	3,266	-	15,781	16,006
-	-	-	-	(15,782)
<u>\$ -</u>	<u>\$ 3,377</u>	<u>\$ -</u>	<u>\$ 35,714</u>	<u>\$ 474,554</u>
\$ 138	\$ -	\$ -	\$ 14,424	\$ 9,834
-	111	-	5,509	617
-	-	-	-	-
1,850	3,789	-	7,745	11,085
(1,850)	(3,720)	-	454	3,233
-	3,266	-	15,781	-
<u>138</u>	<u>3,446</u>	<u>-</u>	<u>43,913</u>	<u>24,769</u>
(138)	(69)	-	(8,199)	-
-	-	-	-	449,785
<u>(138)</u>	<u>(69)</u>	<u>-</u>	<u>(8,199)</u>	<u>449,785</u>
<u>\$ -</u>	<u>\$ 3,377</u>	<u>\$ -</u>	<u>\$ 35,714</u>	<u>\$ 474,554</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2009

	Maternal Health	Mediation Services	Mid-American Energy
Assets			
Cash and cash equivalents	\$ 85,091	\$ 9,568	\$ (2,121)
Grants receivable	17,768	-	-
Accounts receivable	-	-	-
Accounts receivable - Interfund	-	-	2,121
Deposits	-	-	-
Prepaid expenses	307	-	-
Inventory	-	-	-
Land, buildings, & equipment	1,187	-	-
Accumulated depreciation	-	-	-
	<u>\$ 104,353</u>	<u>\$ 9,568</u>	<u>\$ -</u>
Total Assets	<u>\$ 104,353</u>	<u>\$ 9,568</u>	<u>\$ -</u>
Liabilities and Net Assets			
Accounts payable	\$ 302	\$ -	\$ -
Accounts payable - interfund	6	-	-
Grants payable	-	-	-
Accrued PTO	4,751	-	-
Due PTO	6,165	-	-
Reserve for equipment	1,187	-	-
	<u>12,411</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>12,411</u>	<u>-</u>	<u>-</u>
Net Assets			
Unrestricted	-	-	-
Temporarily restricted	91,942	9,568	-
	<u>91,942</u>	<u>9,568</u>	<u>-</u>
Total Net Assets	<u>91,942</u>	<u>9,568</u>	<u>-</u>
Total Liabilities and Net Assets	<u>\$ 104,353</u>	<u>\$ 9,568</u>	<u>\$ -</u>

See independent auditor's report.

<u>North Iowa Initiative</u>	<u>PAK Child Care Nurse Consultant</u>	<u>Parent Education Empowerment</u>	<u>Weatherization Inventory</u>	<u>WIC</u>
\$ 103,571	\$ (856)	\$ (4,655)	\$ (23,992)	\$ (46,312)
-	856	4,655	-	93,254
-	-	-	-	-
-	-	-	-	-
550	-	-	-	-
759	-	-	-	373
-	-	-	48,959	-
13,787	-	-	-	155,424
-	-	-	-	-
<u>\$ 118,667</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,967</u>	<u>\$ 202,739</u>
\$ 3,775	\$ -	\$ 474	\$ 1,949	\$ 2,786
-	-	16	-	60
-	-	-	-	-
4,913	27	272	-	11,309
(4,913)	(27)	(272)	-	18,470
13,787	-	-	1,000	155,424
<u>17,562</u>	<u>-</u>	<u>490</u>	<u>2,949</u>	<u>188,049</u>
-	-	(490)	-	-
101,105	-	-	22,018	14,690
<u>101,105</u>	<u>-</u>	<u>(490)</u>	<u>22,018</u>	<u>14,690</u>
<u>\$ 118,667</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,967</u>	<u>\$ 202,739</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2009

	<u>Winnebago Empowerment</u>	<u>Winnebago Empowerment Child Care Nurse</u>	<u>Women & Diabetes</u>
Assets			
Cash and cash equivalents	\$ 1,172	\$ (431)	\$ (13,416)
Grants receivable	-	431	10,929
Accounts receivable	-	-	-
Accounts receivable - interfund	-	-	-
Deposits	-	-	-
Prepaid expenses	2,692	-	2,756
Inventory	-	-	-
Land, buildings, & equipment	-	-	-
Accumulated depreciation	-	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 3,864</u>	<u>\$ -</u>	<u>\$ 269</u>
 Liabilities and Net Assets			
Accounts payable	\$ 815	\$ 39	\$ 1,525
Accounts payable - interfund	2	-	11
Grants payable	-	-	-
Accrued PTO	192	27	9,532
Due PTO	(192)	(27)	(9,532)
Reserve for equipment	-	-	-
	<hr/>	<hr/>	<hr/>
	817	39	1,536
 Net Assets			
Unrestricted	-	(39)	(1,267)
Temporarily restricted	3,047	-	-
	<hr/>	<hr/>	<hr/>
	3,047	(39)	(1,267)
	<hr/>	<hr/>	<hr/>
Total Liabilities and Net Assets	<u>\$ 3,864</u>	<u>\$ -</u>	<u>\$ 269</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
AQUILA, INC. - DHR/DCAA - AQU-08-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 20,646	\$ 5,000
Total revenues	<u>\$ 20,646</u>	<u>5,000</u>
EXPENDITURES		
Salaries	\$ 6,089	1,636
Fringe benefits	2,003	642
Professional contract services	2,625	-
Client assistance	8,775	2,436
Other costs	123	36
Indirect costs	<u>1,031</u>	<u>250</u>
Total expenditures	<u>\$ 20,646</u>	<u>5,000</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
BLACK HILLS ENERGY - DHR/DCAA - BHE-09-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 19,000	\$ 16,607
Total revenues	\$ 19,000	16,607
EXPENDITURES		
Salaries	\$ 5,991	5,978
Fringe benefits	1,864	2,932
Professional contract services	2,000	1,880
Client assistance	8,074	4,907
Other costs	121	119
Indirect costs	950	791
Total expenditures	\$ 19,000	16,607
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2010 BREAST & CERVICAL CANCER EARLY DETECTION PROGRAM & WISEWOMAN - 5880NB98
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 1,514,478	\$ 357,243
Interest income	-	1,294
	<u>\$ 1,514,478</u>	<u>358,537</u>
EXPENDITURES		
Patient care	\$ 1,514,478	357,243
Interest transferred	-	1,294
	<u>\$ 1,514,478</u>	<u>358,537</u>
		<u>-</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		144,944
Funds transferred in		76,861
		<u>221,805</u>
		<u>221,805</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		
		<u>221,805</u>
INCREASE (DECREASE) IN NET ASSETS		
		<u>221,805</u>
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ 221,805</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2009 BREAST & CERVICAL CANCER EARLY DETECTION PROGRAM & WISEWOMAN - 5889NB98
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 1,401,753	\$ 995,489
Total revenues	\$ 1,401,753	995,489
Net assets released from restrictions		204,904
Total revenues and net assets released from restrictions		1,200,393
 EXPENDITURES		
Client assistance	\$ 1,401,753	1,123,532
Funds transferred out	-	76,861
Total expenditures	\$ 1,401,753	1,200,393
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
 CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(204,904)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(204,904)
INCREASE (DECREASE) IN NET ASSETS		(204,904)
NET ASSETS - Beginning of year		204,904
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2009 BRIDGES MENTORING PROGRAM
 STATEMENT OF ACTIVITIES COMPARED TO BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 43,174	\$ 19,612
Funds transferred in	-	14,937
Interest income	-	148
	\$ 43,174	34,697
EXPENDITURES		
Salaries	\$ 24,641	19,512
Fringe benefits	4,541	2,821
Professional contract services	500	285
Travel	1,425	540
Supplies	5,100	5,874
Advertising	400	105
Other costs	2,642	1,772
Indirect costs	3,925	3,640
Interest transferred	-	148
	\$ 43,174	34,697
		INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS
		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		19,415
		19,415
		INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS
		19,415
		INCREASE (DECREASE) IN NET ASSETS
		19,415
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 19,415

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2008 BRIDGES MENTORING PROGRAM
 STATEMENT OF ACTIVITIES COMPARED TO BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 50,846	\$ 13,389
Total revenues	\$ 50,846	13,389
Net assets released from restrictions		32,668
Total revenues and net assets released from restrictions		46,057
 EXPENDITURES		
Salaries	\$ 29,016	6,551
Fringe benefits	5,835	1,057
Professional contract services	500	150
Travel	5,910	379
Supplies	2,225	1,676
Advertising	500	-
Other costs	2,238	652
Indirect costs	4,622	1,240
Funds transferred out	-	34,352
Total expenditures	\$ 50,846	46,057
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
 CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(32,668)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(32,668)
INCREASE (DECREASE) IN NET ASSETS		(32,668)
NET ASSETS - Beginning of year		32,668
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IOWA DEPARTMENT OF HUMAN SERVICES -
 2010 BUREAU OF COLLECTIONS GRANT - DCAT-06-051
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 3,302	\$ -
Interest income	-	17
Total revenues	\$ 3,302	17
EXPENDITURES		
Client assistance	\$ 3,302	-
Interest transferred	-	17
Total expenditures	\$ 3,302	17
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		3,302
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		3,302
INCREASE (DECREASE) IN NET ASSETS		3,302
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 3,302

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IOWA DEPARTMENT OF HUMAN SERVICES -
 2009 BUREAU OF COLLECTIONS GRANT - DCAT-06-051
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ -	\$ -
Total revenues	\$ -	-
Net assets released from restrictions		3,302
Total revenues and net assets released from restrictions		3,302
EXPENDITURES		
Client assistance	\$ -	-
Funds transferred out	-	3,302
Total expenditures	\$ -	3,302
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(3,302)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(3,302)
INCREASE (DECREASE) IN NET ASSETS		(3,302)
NET ASSETS - Beginning of year		3,302
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2010 CHILD AUDIOLOGICAL SERVICES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 171,928	\$ 45,792
Total revenues	<u>\$ 171,928</u>	<u>45,792</u>
EXPENDITURES		
Patient care	\$ 171,928	45,792
Total expenditures	<u>\$ 171,928</u>	<u>45,792</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		<u>31,721</u>
Total revenues		<u>31,721</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>31,721</u>
INCREASE (DECREASE) IN NET ASSETS		31,721
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ 31,721</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2009 CHILD AUDIOLOGICAL SERVICES - #5889CH55
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 282,365</u>	<u>\$ 183,610</u>
Total revenues	<u><u>\$ 282,365</u></u>	<u>183,610</u>
Net assets released from restrictions		<u>39,750</u>
Total revenues and net assets released from restrictions		<u>223,360</u>
EXPENDITURES		
Patient care	<u>\$ 282,365</u>	<u>223,360</u>
Total expenditures	<u><u>\$ 282,365</u></u>	<u>223,360</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		<u>(39,750)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>(39,750)</u>
INCREASE (DECREASE) IN NET ASSETS		<u>(39,750)</u>
NET ASSETS - Beginning of year		<u>39,750</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2010 CHILD CARE NURSE CONSULTANT SERVICE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 35,850	\$ 8,449
Total revenues	<u>\$ 35,850</u>	<u>8,449</u>
EXPENDITURES		
Salaries	\$ 22,932	5,602
Fringe benefits	6,616	1,123
Supplies	1,027	516
Other costs	459	112
Indirect costs	4,816	1,096
Total expenditures	<u>\$ 35,850</u>	<u>8,449</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		<u>2</u>
Total revenues		<u>2</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>2</u>
INCREASE (DECREASE) IN NET ASSETS		<u>2</u>
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ 2</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2009 CHILD CARE NURSE CONSULTANT SERVICE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 34,725	\$ 25,670
Total revenues	\$ 34,725	25,670
EXPENDITURES		
Salaries	\$ 22,142	17,259
Fringe benefits	6,102	4,018
Travel	720	554
Supplies	585	14
Other costs	487	357
Indirect costs	4,689	3,468
Total expenditures	\$ 34,725	25,670
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2010 CHILD DEVELOPMENT GRANT NI-10-3489-086
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 57,786	\$ 19,987
Total revenues	\$ 57,786	19,987
EXPENDITURES		
Salaries	\$ 34,891	11,497
Fringe benefits	15,922	5,405
Other costs	1,194	356
Indirect costs	5,779	2,755
Total expenditures	\$ 57,786	20,013
INCREASE (DECREASE) IN NET ASSETS		(26)
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(1,949)
NET ASSETS - End of year		\$ (1,975)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2009 CHILD DEVELOPMENT GRANT NI-09-3489-086
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 62,527	\$ 45,723
Total revenues	<u>\$ 62,527</u>	<u>45,723</u>
EXPENDITURES		
Salaries	\$ 38,733	28,207
Fringe benefits	15,328	13,047
Travel	358	-
Space	326	-
Other costs	1,530	430
Indirect costs	6,252	3,940
Funds returned	-	99
Total expenditures	<u>\$ 62,527</u>	<u>45,723</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(1,949)
ENCUMBRANCES CARRIED FORWARD		<u>1,949</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2009 CHILD HEALTH - 5889MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2008

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 88,976	\$ 88,445
Title XIX	181,308	145,975
Total revenues	\$ 270,284	234,420
Net assets released from restrictions-Title XIX		13,545
Total revenues and net assets released from restrictions		247,965
EXPENDITURES		
Salaries	\$ 153,981	141,193
Fringe benefits	46,874	39,698
Contract personnel	250	-
Professional contract services	14,741	15,822
Contracted transportation	400	456
Travel	4,510	4,952
Space	4,092	3,952
Supplies	5,900	6,298
Advertising	200	-
Other costs	6,217	10,446
Indirect costs	33,119	29,485
Total expenditures	\$ 270,284	252,302
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		(4,337)
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions-Title XIX		(13,545)
Total net assets released from restrictions		(13,545)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(13,545)
INCREASE (DECREASE) IN NET ASSETS		(17,882)
NET ASSETS - Beginning of year		(74,491)
NET ASSETS - End of year		\$ (92,373)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2009 CHILDREN'S HEALTH CARE OUTREACH (HAWK-I) - 5889MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 13,035	\$ 12,518
Total revenues	\$ 13,035	12,518
EXPENDITURES		
Salaries	\$ 1,952	1,958
Fringe benefits	597	637
Contract personnel	6,716	6,716
Travel	600	282
Supplies	1,005	5
Advertising	2,122	2,880
Other costs	43	40
Total expenditures	\$ 13,035	12,518
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(588)
NET ASSETS - End of year		\$ (588)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2009 CHILDREN'S ORAL HEALTH EMPOWERMENT
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 14,701	\$ 10,970
Total revenues	\$ 14,701	10,970
EXPENDITURES		
Salaries	\$ 8,606	6,211
Fringe benefits	2,333	1,669
Travel	283	11
Supplies	1,474	1,667
Other costs	189	128
Indirect costs	1,816	1,284
Total expenditures	\$ 14,701	10,970
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2008 COMMUNITY ASSISTANCE
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ -	\$ 44,007
Interest income	-	3
Total revenues	\$ -	44,010
Net assets released from restrictions		15,499
Total revenues and net assets released from restrictions		59,509
EXPENDITURES		
Client assistance	\$ -	59,506
Interest transferred	-	3
Total expenditures	\$ -	59,509
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(15,499)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(15,499)
INCREASE (DECREASE) IN NET ASSETS		(15,499)
NET ASSETS - Beginning of year		15,499
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2009 OUTREACH AND CENTERS - CSBG-09-08-CH
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 372,750	\$ 308,633
Interest income	-	137
Total revenues	\$ 372,750	308,770
EXPENDITURES		
Salaries	\$ 186,083	148,718
Fringe benefits	64,432	49,334
Contract personnel	9,010	9,792
Travel	9,100	9,131
Space	30,000	23,415
Supplies	13,100	16,845
Other costs	21,101	19,116
Indirect costs	39,924	32,282
Interest transferred	-	137
Total expenditures	\$ 372,750	308,770
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		49,345
Total revenues		49,345
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		49,345
INCREASE (DECREASE) IN NET ASSETS		49,345
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(26,236)
NET ASSETS - End of year		\$ 23,109

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2008 OUTREACH AND CENTERS - CSBG-08-08-CH
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 347,353	\$ 32,849
Total revenues	\$ 347,353	32,849
Net assets released from restrictions		48,421
Total revenues and net assets released from restrictions		81,270
EXPENDITURES		
Salaries	\$ 183,388	48,864
Fringe benefits	65,150	16,923
Travel	5,870	522
Space	23,099	1,922
Supplies	12,100	113
Other costs	17,234	2,203
Indirect costs	40,512	10,723
Total expenditures	\$ 347,353	81,270
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(48,421)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(48,421)
INCREASE (DECREASE) IN NET ASSETS		(48,421)
NET ASSETS - Beginning of year		22,185
ENCUMBRANCES CARRIED FORWARD		26,236
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT ARRA -
2010 OUTREACH AND CENTERS - CSBG-R9-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 554,150	\$ 95,035
Interest income	-	18
Total revenues	\$ 554,150	95,053
EXPENDITURES		
Salaries	\$ 241,046	25,651
Fringe benefits	84,068	8,812
Professional contract services	2,421	-
Client assistance	164,418	50,338
Travel	3,000	3,000
Supplies	2,030	1,104
Other costs	4,208	513
Indirect costs	52,959	5,617
Interest transferred	-	18
Total expenditures	\$ 554,150	95,053
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		84,493
Total revenues		84,493
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		84,493
INCREASE (DECREASE) IN NET ASSETS		84,493
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 84,493

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2010 DOE WEATHERIZATION - DOE-09-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 369,763	\$ 369,763
Total revenues	\$ 369,763	369,763
EXPENDITURES		
Salaries	\$ 91,479	126,801
Fringe benefits	43,700	51,134
Professional contract services	27,000	20,219
Travel	20,000	16,636
Space	12,737	14,813
Supplies	16,500	16,209
Repairs and maintenance	200	-
Client assistance	133,627	97,395
Other costs	2,000	2,536
Indirect costs	22,520	24,020
Total expenditures	\$ 369,763	369,763
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(13,551)
NET ASSETS - End of year		\$ (13,551)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2008 DOE WEATHERIZATION - DOE-08-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 239,569	\$ -
Total revenues	\$ 239,569	-
Net assets released from restrictions		1,030
Total revenues and net assets released from restrictions		1,030
EXPENDITURES		
Salaries	\$ 61,822	-
Fringe benefits	23,657	-
Professional contract services	17,456	-
Travel	10,000	-
Space	16,889	1,030
Supplies	6,852	-
Repairs and maintenance	500	-
Client assistance	84,242	-
Other costs	1,581	-
Indirect costs	16,570	-
Total expenditures	\$ 239,569	1,030
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(1,030)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(1,030)
INCREASE (DECREASE) IN NET ASSETS		(1,030)
NET ASSETS - Beginning of year		(12,521)
ENCUMBRANCES CARRIED FORWARD		13,551
NET ASSETS - End of year		\$ -

, See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2010 DOE ARRA WEATHERIZATION - DOE-RA-09-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$2,468,182	\$ 244,894
Interest income	-	40
Total revenues	\$2,468,182	244,934
EXPENDITURES		
Salaries	\$ 755,340	9,064
Fringe benefits	247,605	3,058
Professional contract services	108,000	-
Travel	95,000	7,927
Space	30,000	493
Supplies	45,000	43,229
Equipment, leased and maintenance	489,492	274,728
Repairs and maintenance	1,500	-
Client assistance	572,971	-
Other costs	15,106	181
Indirect costs	108,168	1,976
Interest transferred	-	40
Total expenditures	\$2,468,182	340,696
INCREASE (DECREASE) IN NET ASSETS		(95,762)
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ (95,762)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2009 EARLY HEAD START
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 100,000	\$ 49,524
Interest income	-	12
Total revenues	\$ 100,000	49,536
Net assets released from restrictions		20,761
Total revenues and net assets released from restrictions		70,297
EXPENDITURES		
Salaries	\$ 51,924	37,874
Fringe benefits	16,546	11,692
Professional contract services	2,000	801
Travel	6,475	4,390
Space	2,400	2,770
Supplies	2,832	1,695
Other costs	3,742	2,984
Indirect costs	11,161	8,079
Training	2,920	-
Interest transferred	-	12
Total expenditures	\$ 100,000	70,297
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(20,761)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(20,761)
INCREASE (DECREASE) IN NET ASSETS		(20,761)
NET ASSETS - Beginning of year		20,761
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2010 FAMILY DEVELOPMENT & SELF-SUFFICIENCY - FADSS-10-08-FH
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 249,463	\$ 65,672
Total revenues	\$ 249,463	65,672
EXPENDITURES		
Salaries	\$ 133,274	35,040
Fringe benefits	48,666	11,693
Travel	13,871	3,983
Space	14,314	3,900
Supplies	2,000	1,606
Other costs	7,682	1,833
Indirect costs	29,656	7,617
Total expenditures	\$ 249,463	65,672
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		17,930
Total revenues		17,930
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		17,930
INCREASE (DECREASE) IN NET ASSETS		17,930
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(18,507)
NET ASSETS - End of year		\$ (577)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2009 FAMILY DEVELOPMENT & SELF-SUFFICIENCY - FADSS-09-09-FH
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 252,463</u>	<u>\$ 186,219</u>
Total revenues	<u><u>\$ 252,463</u></u>	<u>186,219</u>
EXPENDITURES		
Salaries	\$ 143,152	103,960
Fringe benefits	44,710	34,595
Travel	10,857	7,621
Space	14,125	10,715
Supplies	1,000	1,096
Other costs	7,997	5,644
Indirect costs	30,622	22,584
Funds returned	<u>-</u>	<u>4</u>
Total expenditures	<u><u>\$ 252,463</u></u>	<u>186,219</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(18,507)
ENCUMBRANCES CARRIED FORWARD		<u>18,507</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH - 2009 FAMILY PLANNING - 5889MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 131,720	\$ 131,720
Patient fees	47,858	59,483
Title XIX	751,447	602,796
Other income	37,689	23,367
Interest income	-	1,820
	\$ 968,714	819,186
Net assets released from restrictions - Title XIX		130,248
Total revenues and net assets released from restrictions		949,434
EXPENDITURES		
Salaries	\$ 379,268	372,901
Fringe benefits	112,902	106,666
Professional contract services	15,590	13,927
Contracted transportation	25	47
Travel	5,475	7,531
Space	14,532	13,671
Supplies	287,988	277,571
Equipment, leased and maintenance	50,240	52,211
Repairs and maintenance	1,020	1,133
Advertising	5,800	9,159
Other costs	15,650	16,448
Indirect costs	80,224	78,169
	\$ 968,714	949,434
Total expenditures		949,434
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Other income		139,087
Total revenues		139,087
Net assets released from restrictions - Title XIX		(130,248)
Total net assets released from restrictions		(130,248)
Total revenues and net assets released from restrictions		8,839
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		8,839
INCREASE (DECREASE) IN NET ASSETS		8,839
NET ASSETS - Beginning of year		384,629
NET ASSETS - End of year		\$ 393,468

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2009 FEDERAL EMERGENCY MANAGEMENT AGENCY
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 45,141	\$ 44,813
Interest income	-	1
Total revenues	\$ 45,141	44,814
EXPENDITURES		
Client assistance	\$ 44,274	43,946
Indirect costs	867	867
Interest transferred	-	1
Total expenditures	\$ 45,141	44,814
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		328
Total revenues		328
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		328
INCREASE (DECREASE) IN NET ASSETS		328
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 328

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2009 FEDERAL EMERGENCY MANAGEMENT AGENCY ARRA
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 33,373	\$ 25,160
Interest income	-	8
Total revenues	\$ 33,373	25,168
EXPENDITURES		
Client assistance	\$ 32,730	24,517
Indirect costs	643	643
Interest transferred	-	8
Total expenditures	\$ 33,373	25,168
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		8,213
Total revenues		8,213
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		8,213
INCREASE (DECREASE) IN NET ASSETS		8,213
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 8,213

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2009 FLOOD RELIEF ENERGY PROGRAM
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 137,500	\$ 116,070
Interest income	-	117
	<u>\$ 137,500</u>	<u>116,187</u>
EXPENDITURES		
Client assistance	\$ 122,768	103,634
Indirect costs	14,732	12,436
Interest transferred	-	117
	<u>\$ 137,500</u>	<u>116,187</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION - 2010 FMC EMPOWERMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 121,500	\$ 19,780
Interest income	-	61
Total revenues	\$ 121,500	19,841
EXPENDITURES		
Salaries	\$ 56,704	10,235
Fringe benefits	20,730	3,760
Contract personnel	960	226
Professional contract services	8,814	1,419
Travel	8,582	2,132
Space	3,552	912
Supplies	3,562	182
Repairs and maintenance	772	418
Other costs	3,822	897
Indirect costs	12,622	2,281
Training	1,380	-
Interest transferred	-	61
Total expenditures	\$ 121,500	22,523
INCREASE (DECREASE) IN NET ASSETS		(2,682)
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(1,618)
NET ASSETS - End of year		\$ (4,300)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION - 2009 FMC EMPOWERMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 128,361	\$ 103,560
Total revenues	\$ 128,361	103,560
Net assets released from restrictions		40,262
Total revenues and net assets released from restrictions		143,822
EXPENDITURES		
Salaries	\$ 53,952	41,963
Fringe benefits	18,645	16,672
Contract personnel	32,973	(5,577)
Professional contract services	700	28,639
Travel	1,940	3,097
Space	4,491	2,240
Supplies	1,550	394
Repairs and maintenance	350	168
Other costs	1,708	866
Indirect costs	12,052	9,558
Funds transferred out	-	45,802
Total expenditures	\$ 128,361	143,822
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(40,262)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(40,262)
INCREASE (DECREASE) IN NET ASSETS		(40,262)
NET ASSETS - Beginning of year		38,644
ENCUMBRANCES CARRIED FORWARD		1,618
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION - 2010 FMC EMPOWERMENT CARRYOVER
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in	\$ 5,540	\$ 5,540
Interest income	-	67
Total revenues	\$ 5,540	5,607
EXPENDITURES		
Salaries	\$ 3,823	3,821
Fringe benefits	795	855
Supplies	93	25
Other costs	76	77
Indirect costs	753	762
Interest transferred	-	67
Total expenditures	\$ 5,540	5,607
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION - 2009 FMC EMPOWERMENT CARRYOVER
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in	\$ 40,262	\$ 40,262
Total revenues	<u>\$ 40,262</u>	<u>40,262</u>
EXPENDITURES		
Salaries	\$ 10,561	9,380
Fringe benefits	2,669	2,281
Professional contract services	24,354	25,933
Travel	-	441
Supplies	290	137
Other costs	232	189
Indirect costs	<u>2,156</u>	<u>1,901</u>
Total expenditures	<u>\$ 40,262</u>	<u>40,262</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IOWA DEPARTMENT OF HUMAN SERVICES -
 2010 GATEWAY #2 - FLEXIBLE FUNDING SERVICES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 7,500	\$ 40
Total revenues	\$ 7,500	40
EXPENDITURES		
Client assistance	\$ 6,525	427
Indirect costs	975	30
Total expenditures	\$ 7,500	457
INCREASE (DECREASE) IN NET ASSETS		(417)
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ (417)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IOWA DEPARTMENT OF HUMAN SERVICES -
 2009 GATEWAY #2 - FLEXIBLE FUNDING SERVICES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 15,500</u>	<u>\$ 2,779</u>
Total revenues	<u>\$ 15,500</u>	<u>2,779</u>
EXPENDITURES		
Client assistance	\$ 15,000	2,635
Indirect costs	<u>500</u>	<u>144</u>
Total expenditures	<u>\$ 15,500</u>	<u>2,779</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES -
2009 FULL YEAR HEAD START - 07CH6175/43
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
HHS-PA 22	\$ 2,403,507	\$ 1,695,458
HHS-PA 20	41,959	22,912
HHS-PA 23	-	5,863
DPI	208,440	171,761
Funds transferred in	-	14,028
	\$ 2,653,906	1,910,022
EXPENDITURES		
Salaries	\$ 1,171,983	862,648
Fringe benefits	514,522	352,076
Contract personnel	22,155	9,329
Professional contract services	46,372	26,577
Contracted transportation	32,300	9,563
Travel	53,405	57,826
Space	165,374	108,214
Supplies	72,124	50,920
Repairs and maintenance	32,100	9,497
Client assistance	203,440	182,581
Advertising	2,000	1,738
Other costs	60,232	39,361
Indirect costs	274,899	198,000
Training	3,000	1,692
	\$ 2,653,906	1,910,022
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
HHS-PA 22		708,049
HHS-PA 20		19,047
HHS-PA 23		19,823
Funds transferred in		80,671
		827,590
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		827,590
INCREASE (DECREASE) IN NET ASSETS		827,590
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(105,145)
NET ASSETS - End of year		\$ 722,445

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES -
2008 FULL YEAR HEAD START - 07CH6175/42
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
HHS-PA 22	\$ 2,334,143	\$ -
HHS-PA 20	40,898	-
HHS-PA 23	-	12,477
DPI	191,812	69,387
Unobligated 2008 funds	-	<u>(18,649)</u>
Total revenues	<u>\$ 2,566,853</u>	<u>63,215</u>
Net assets released from restrictions-HHS-PA 22		704,987
Net assets released from restrictions-HHS-PA 20		21,419
Net assets released from restrictions-funds transferred in		<u>46,348</u>
Total net assets released from restrictions		<u>772,754</u>
Total revenues and net assets released from restrictions		<u>835,969</u>
EXPENDITURES		
Salaries	\$ 1,105,310	295,834
Fringe benefits	460,576	119,085
Contract personnel	24,425	2,769
Professional contract services	36,078	12,266
Contracted transportation	29,800	3,650
Travel	54,655	19,166
Space	138,881	35,923
Supplies	103,953	50,288
Equipment, leased and maintenance	43,840	43,840
Repairs and maintenance	27,088	3,052
Client assistance	222,487	72,890
Advertising	1,200	414
Other costs	58,665	13,657
Indirect costs	254,895	67,632
Training	3,000	804
Funds transferred out	-	<u>94,699</u>
Total expenditures	<u>\$ 2,566,853</u>	<u>835,969</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions-HHS-PA 22		(704,987)
Net assets released from restrictions-HHS-PA 20		(21,419)
Net assets released from restrictions-funds transferred in		<u>(46,348)</u>
Total net assets released from restrictions		<u>(772,754)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>(772,754)</u>
INCREASE (DECREASE) IN NET ASSETS		<u>(772,754)</u>
NET ASSETS - Beginning of year		667,609
ENCUMBRANCES CARRIED FORWARD		<u>105,145</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2010 HEAD START ARRA QUALITY/COLA
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Head Start Quality		
Grants and contracts	\$ 120,937	\$ 19,328
Head Start COLA		
Grants and contracts	42,911	6,470
Total revenues	\$ 163,848	25,798
EXPENDITURES		
Head Start Quality		
Salaries	\$ 75,403	12,946
Fringe benefits	27,287	3,451
Space	-	-
Other costs	1,509	259
Indirect costs	16,738	2,672
Head Start COLA		
Salaries	28,848	4,700
Fringe benefits	5,805	875
Space	2,032	-
Other costs	577	94
Indirect costs	5,649	801
Total expenditures	\$ 163,848	25,798
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Head Start Quality		
Grants and contracts		101,609
Head Start COLA		
Grants and contracts		36,441
Total revenues		138,050
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		138,050
INCREASE (DECREASE) IN NET ASSETS		138,050
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 138,050

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2010 HEAD START TRANSPORTATION #2
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 92,000	\$ 22,649
Total revenues	\$ 92,000	22,649
EXPENDITURES		
Salaries	\$ 25,437	3,707
Fringe benefits	5,156	1,494
Professional contract services	42,345	18,683
Repairs and maintenance	13,566	2,724
Other costs	509	74
Indirect costs	4,987	848
Total expenditures	\$ 92,000	27,530
INCREASE (DECREASE) IN NET ASSETS		(4,881)
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ (4,881)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2009 HEAD START TRANSPORTATION #2
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 288,609	\$ 240,349
Total revenues	\$ 288,609	240,349
EXPENDITURES		
Salaries	\$ 37,601	30,376
Fringe benefits	10,839	9,863
Professional contract services	48,684	50,086
Contracted transportation	145,620	124,463
Supplies	5,421	381
Repairs and maintenance	32,218	17,993
Other costs	827	628
Indirect costs	7,399	6,559
Total expenditures	\$ 288,609	240,349
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2009 HEAP WEATHERIZATION - HEAP-09-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 541,795	\$ 255,579
Total revenues	<u>\$ 541,795</u>	<u>255,579</u>
EXPENDITURES		
Salaries	\$ 133,703	95,111
Fringe benefits	50,267	42,568
Professional contract services	30,776	13,472
Travel	9,500	(81)
Space	13,500	4,913
Supplies	18,501	11,317
Equipment, leased and maintenance	108,651	79,114
Repairs and maintenance	1,000	-
Client assistance	145,401	47,695
Other costs	2,319	1,902
Indirect costs	28,177	15,441
Total expenditures	<u>\$ 541,795</u>	<u>311,452</u>
INCREASE (DECREASE) IN NET ASSETS		(55,873)
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ (55,873)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2008 HEAP WEATHERIZATION - HEAP-08-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 397,624	\$ 171,416
Total revenues	\$ 397,624	171,416
EXPENDITURES		
Salaries	\$ 115,637	50,676
Fringe benefits	32,837	18,002
Professional contract services	20,308	15,422
Travel	19,500	11,832
Space	13,500	14,900
Supplies	18,301	4,353
Equipment, leased and maintenance	20,000	-
Repairs and maintenance	1,000	-
Client assistance	132,770	43,675
Other costs	4,231	3,615
Indirect costs	19,540	8,941
Total expenditures	\$ 397,624	171,416
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2010 HELPER (BLACK HILLS ENERGY)
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ -	\$ 354
Interest income	-	1
Total revenues	\$ -	355
EXPENDITURES		
Client assistance	\$ -	354
Interest transferred	-	1
Total expenditures	\$ -	355
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		81
Funds transferred in		425
Total revenues		506
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		506
INCREASE (DECREASE) IN NET ASSETS		506
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 506

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2009 HELPER (BLACK HILLS ENERGY)
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ -	\$ 1,383
Total revenues	<u>\$ -</u>	<u>1,383</u>
Net assets released from restrictions		<u>62</u>
Total revenues and net assets released from restrictions		<u>1,445</u>
EXPENDITURES		
Client assistance	\$ -	1,020
Funds transferred out	-	<u>425</u>
Total expenditures	<u>\$ -</u>	<u>1,445</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		<u>(62)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>(62)</u>
INCREASE (DECREASE) IN NET ASSETS		<u>(62)</u>
NET ASSETS - Beginning of year		<u>62</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF PUBLIC HEALTH
2010 HIV CASE MANAGEMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 19,500	\$ 6,568
Total revenues	\$ 19,500	6,568
EXPENDITURES		
Salaries	\$ 10,593	4,208
Fringe benefits	2,650	839
Contract personnel	1,200	-
Professional contract services	595	-
Travel	653	242
Supplies	35	-
Client assistance	1,880	510
Other costs	212	84
Indirect costs	1,682	823
Total expenditures	\$ 19,500	6,706
INCREASE (DECREASE) IN NET ASSETS		(138)
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ (138)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IOWA DEPARTMENT OF HUMAN SERVICES
 2010 HOME VISITATION
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 40,000	\$ -
Total revenues	\$ 40,000	-
EXPENDITURES		
Salaries	\$ 18,971	4,932
Fringe benefits	6,029	1,420
Travel	7,171	419
Space	700	-
Supplies	2,350	45
Other costs	704	99
Indirect costs	4,075	1,035
Total expenditures	\$ 40,000	7,950
INCREASE (DECREASE) IN NET ASSETS		(7,950)
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ (7,950)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IOWA DEPARTMENT OF HUMAN SERVICES
 2009 HOME VISITATION
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 52,000	\$ 38,895
Total revenues	\$ 52,000	38,895
EXPENDITURES		
Salaries	\$ 26,423	23,186
Fringe benefits	9,885	7,463
Travel	5,818	2,635
Space	700	-
Supplies	2,350	136
Other costs	906	479
Indirect costs	5,918	4,996
Total expenditures	\$ 52,000	38,895
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2010 HOMELESS PREVENTION & RAPID RE-HOUSING - S09-DY-19-0001
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 809,188	\$ -
Total revenues	\$ 809,188	-
EXPENDITURES		
Salaries	\$ 246,399	-
Fringe benefits	76,678	-
Travel	15,000	-
Space	36,000	-
Supplies	6,750	-
Client assistance	395,703	-
Other costs	12,428	-
Indirect costs	20,230	-
Total expenditures	\$ 809,188	-
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH - 2009 I SMILE/ABC DENTAL - 5889MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 84,809	\$ 84,809
Total revenues	<u>\$ 84,809</u>	<u>84,809</u>
EXPENDITURES		
Salaries	\$ 55,947	54,994
Fringe benefits	14,529	13,679
Professional contract services	-	360
Travel	410	1,975
Supplies	2,122	1,480
Other costs	1,230	1,127
Indirect costs	10,571	11,194
Total expenditures	<u>\$ 84,809</u>	<u>84,809</u>
INCREASE (DECREASE) IN NET ASSETS		
		-
NET ASSETS - Beginning of year		<u>(69)</u>
NET ASSETS - End of year		<u>\$ (69)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IN-KIND CONTRIBUTIONS
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
In-kind income	\$ -	\$ 902,753
Total revenues	\$ -	902,753
EXPENDITURES		
Salaries	\$ -	21,216
Fringe benefits	-	5,880
Professional contract services	-	695,035
Travel	-	6,363
Space	-	165,678
Supplies	-	3,755
Other costs	-	437
Indirect costs	-	4,389
Total expenditures	\$ -	902,753
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
IP & L UTILITIES - DHR/DCAA - IPL-09-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 161,899	\$ 161,899
Total revenues	\$ 161,899	161,899
EXPENDITURES		
Salaries	\$ 52,798	49,803
Fringe benefits	15,644	24,461
Professional contract services	15,500	12,520
Client assistance	68,807	66,024
Other costs	1,055	996
Indirect costs	8,095	8,095
Total expenditures	\$ 161,899	161,899
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
IP & L UTILITIES - DHR/DCAA - IPL-08-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 294,621	\$ 93,077
Total revenues	\$ 294,621	93,077
EXPENDITURES		
Salaries	\$ 101,634	23,929
Fringe benefits	27,540	9,209
Professional contract services	25,000	7,588
Client assistance	125,214	46,691
Other costs	502	526
Indirect costs	14,731	5,134
Total expenditures	\$ 294,621	93,077
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 LOCAL FUNDS
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 1,012,772	\$ 500,469
Other receipts	-	26,656
Donations	-	16,317
Funds transferred in	-	(11,099)
Interest income	-	2,095
	<u>\$ 1,012,772</u>	<u>534,438</u>
Net assets released from restrictions		<u>243,257</u>
		<u>777,695</u>
EXPENDITURES		
Salaries	\$ 235,973	139,982
Fringe benefits	79,022	44,485
Professional contract services	35,763	20,186
Travel	30,956	11,236
Space	31,355	15,572
Supplies	52,031	35,561
Depreciation and amortization expense	1,752	828
Equipment, leased and maintenance	6,924	8,391
Client assistance	227,321	183,688
Other costs	24,659	11,667
Indirect costs	287,016	114,364
Interest transferred	-	2,095
Funds transferred out	-	197,695
	<u>\$ 1,012,772</u>	<u>785,750</u>
		<u>(8,055)</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		96,131
Donations		20,001
Funds transferred in		216,228
		<u>332,360</u>
Net assets released from restrictions		<u>(243,257)</u>
		<u>89,103</u>
INCREASE (DECREASE) IN NET ASSETS		<u>81,048</u>
NET ASSETS - Beginning of year		<u>368,737</u>
ENCUMBRANCES CARRIED FORWARD		<u>-</u>
NET ASSETS - End of year		<u>\$ 449,785</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
2009 LOW-INCOME HOME ENERGY ASSISTANCE PROGRAM - LIHEAP-09-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 3,656,939	\$ 3,641,908
Interest income	-	448
Total revenues	\$ 3,656,939	3,642,356
EXPENDITURES		
Salaries	\$ 117,186	124,015
Fringe benefits	36,341	41,598
Contract personnel	20,358	19,124
Travel	1,700	865
Space	6,500	6,303
Supplies	26,495	15,322
Client assistance	3,414,255	3,399,224
Other costs	9,032	8,462
Indirect costs	25,072	26,995
Interest transferred	-	448
Total expenditures	\$ 3,656,939	3,642,356
INCREASE (DECREASE) IN NET ASSETS		
		-
NET ASSETS - Beginning of year		(8,199)
NET ASSETS - End of year		\$ (8,199)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2009 MATERNAL HEALTH - 5889MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 49,959	\$ 49,959
Title XIX	49,540	27,215
Interest income	-	426
	\$ 99,499	77,600
EXPENDITURES		
Salaries	\$ 55,904	46,313
Fringe benefits	16,949	11,761
Professional contract services	1,738	651
Contracted transportation	200	343
Travel	1,913	824
Space	2,592	1,860
Supplies	4,000	2,639
Repairs and maintenance	323	285
Advertising	1,200	980
Other costs	2,731	2,052
Indirect costs	11,949	9,466
Interest transferred	-	426
	\$ 99,499	77,600
		-
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Title XIX		9,310
		9,310
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		
		9,310
INCREASE (DECREASE) IN NET ASSETS		
		9,310
NET ASSETS - Beginning of year		
		82,632
NET ASSETS - End of year		
		\$ 91,942

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2010 MEDIATION SERVICES
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 9,568	\$ -
Interest income	-	50
	\$ 9,568	50
Total revenues	\$ 9,568	50
EXPENDITURES		
Client assistance	\$ 8,568	-
Indirect costs	1,000	-
Interest transferred	-	50
	-	50
Total expenditures	\$ 9,568	50
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		9,568
		9,568
Total revenues		9,568
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		9,568
INCREASE (DECREASE) IN NET ASSETS		9,568
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 9,568

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2009 MEDIATION SERVICES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 9,568	\$ -
Total revenues	\$ 9,568	-
Net assets released from restrictions		9,568
Total revenues and net assets released from restrictions		9,568
EXPENDITURES		
Client assistance	\$ 8,568	-
Indirect costs	1,000	-
Funds transferred out	-	9,568
Total expenditures	\$ 9,568	9,568
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(9,568)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(9,568)
INCREASE (DECREASE) IN NET ASSETS		(9,568)
NET ASSETS - Beginning of year		9,568
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
MID-AMERICAN ENERGY - DHR/DCAA - MEC-09-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 75,749	\$ 75,749
Total revenues	\$ 75,749	75,749
EXPENDITURES		
Salaries	\$ 22,993	26,011
Fringe benefits	6,660	13,219
Professional contract services	10,000	5,738
Client assistance	32,194	26,475
Other costs	116	520
Indirect costs	3,786	3,786
Total expenditures	\$ 75,749	75,749
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
MID-AMERICAN ENERGY - DHR/DCAA - MEC-08-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 63,360	\$ -
Total revenues	<u>\$ 63,360</u>	<u>-</u>
EXPENDITURES		
Salaries	\$ 17,100	-
Fringe benefits	4,857	-
Professional contract services	11,000	-
Client assistance	26,928	-
Other costs	307	-
Indirect costs	<u>3,168</u>	<u>-</u>
Total expenditures	<u>\$ 63,360</u>	<u>-</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2009 THE NORTH IOWA INITIATIVE
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 185,424	\$ 84,319
Interest income	-	343
Total revenues	\$ 185,424	84,662
EXPENDITURES		
Salaries	\$ 81,566	39,479
Fringe benefits	20,232	10,057
Professional contract services	300	-
Travel	2,734	97
Space	16,880	6,293
Supplies	51,175	23,977
Advertising	10,000	3,200
Other costs	2,537	1,216
Interest transferred	-	343
Total expenditures	\$ 185,424	84,662
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		101,105
Total revenues		101,105
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		101,105
INCREASE (DECREASE) IN NET ASSETS		101,105
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 101,105

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2008 THE NORTH IOWA INITIATIVE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 145,308	\$ -
Total revenues	\$ 145,308	-
Net assets released from restrictions		79,925
Total revenues and net assets released from restrictions		79,925
EXPENDITURES		
Salaries	\$ 63,306	34,631
Fringe benefits	15,576	9,021
Professional contract services	500	-
Travel	2,453	77
Space	7,200	6,275
Supplies	49,380	23,901
Advertising	4,600	4,864
Other costs	2,293	1,156
Total expenditures	\$ 145,308	79,925
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(79,925)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(79,925)
INCREASE (DECREASE) IN NET ASSETS		(79,925)
NET ASSETS - Beginning of year		79,925
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2010 PAK CHILD CARE NURSE CONSULTANT
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 5,000	\$ 856
Total revenues	\$ 5,000	856
EXPENDITURES		
Salaries	\$ 3,530	605
Fringe benefits	708	121
Other costs	71	12
Indirect costs	691	118
Total expenditures	\$ 5,000	856
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2010 PARENT EDUCATION EMPOWERMENT
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 86,346	\$ 4,655
Total revenues	\$ 86,346	4,655
EXPENDITURES		
Salaries	\$ 23,453	3,643
Fringe benefits	10,245	78
Contract personnel	30,000	-
Travel	3,042	278
Supplies	13,500	450
Other costs	513	89
Indirect costs	5,493	607
Training	100	-
Total expenditures	\$ 86,346	5,145
INCREASE (DECREASE) IN NET ASSETS		(490)
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ (490)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2009 PARENT EDUCATION EMPOWERMENT
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 65,962	\$ 31,422
Total revenues	\$ 65,962	31,422
EXPENDITURES		
Salaries	\$ 14,560	12,612
Fringe benefits	5,569	2,415
Contract personnel	23,100	3,825
Travel	3,042	535
Space	338	-
Supplies	13,900	9,057
Advertising	900	265
Other costs	1,172	264
Indirect costs	3,281	2,449
Training	100	-
Total expenditures	\$ 65,962	31,422
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2009 SUSAN G. KOMEN BREAST SCREENING - 5889NB95
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 199,858	\$ 161,255
Total revenues	\$ 199,858	161,255
Net assets released from restrictions		5,174
Total revenues and net assets released from restrictions		166,429
EXPENDITURES		
Client assistance	\$ 164,559	137,694
Indirect costs	35,299	28,735
Total expenditures	\$ 199,858	166,429
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(5,174)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(5,174)
INCREASE (DECREASE) IN NET ASSETS		(5,174)
NET ASSETS - Beginning of year		5,174
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
WEATHERIZATION INVENTORY CONTRACT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Interest income	\$ -	\$ -
Total revenues	\$ -	-
EXPENDITURES		
Inventory reduction	\$ -	2,157
Total expenditures	\$ -	2,157
INCREASE (DECREASE) IN NET ASSETS		(2,157)
NET ASSETS - Beginning of year		24,175
NET ASSETS - End of year		\$ 22,018

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH
2009 WOMEN, INFANTS, AND CHILDREN - 5889A041
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 571,590	\$ 569,140
Total revenues	<u>\$ 571,590</u>	<u>569,140</u>
EXPENDITURES		
Salaries	\$ 272,117	272,117
Fringe benefits	80,664	80,663
Professional contract services	100	-
Contracted transportation	-	95
Travel	2,508	4,019
Space	21,108	20,202
Supplies	27,450	26,790
Equipment, leased and maintenance	94,360	92,556
Repairs and maintenance	1,970	1,051
Advertising	2,000	2,190
Other costs	10,762	11,048
Indirect costs	57,504	57,503
Training	1,047	906
Total expenditures	<u>\$ 571,590</u>	<u>569,140</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>14,690</u>
NET ASSETS - End of year		<u>\$ 14,690</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF EDUCATION
2010 WINNEBAGO EMPOWERMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 20,705	\$ -
Total revenues	\$ 20,705	-
EXPENDITURES		
Salaries	\$ 7,654	-
Fringe benefits	3,871	-
Contracted transportation	5,075	-
Repairs and maintenance	2,200	-
Other costs	153	-
Indirect costs	1,752	-
Total expenditures	\$ 20,705	-
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		3,047
Total revenues		3,047
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		3,047
INCREASE (DECREASE) IN NET ASSETS		3,047
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 3,047

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF EDUCATION
2009 WINNEBAGO EMPOWERMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 29,177	\$ 25,596
Total revenues	\$ 29,177	25,596
EXPENDITURES		
Salaries	\$ 7,654	4,867
Fringe benefits	3,871	2,738
Contracted transportation	8,675	11,263
Repairs and maintenance	6,930	5,387
Other costs	168	101
Indirect costs	1,879	1,240
Total expenditures	\$ 29,177	25,596
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2010 WINNEBAGO EMP. CHILD CARE NURSE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 5,620	\$ 1,337
Total revenues	\$ 5,620	1,337
EXPENDITURES		
Salaries	\$ 3,669	909
Fringe benefits	1,063	182
Travel	304	89
Other costs	73	18
Indirect costs	511	178
Total expenditures	\$ 5,620	1,376
INCREASE (DECREASE) IN NET ASSETS		(39)
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ (39)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2009 WINNEBAGO EMP. CHILD CARE NURSE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 9,926	\$ 7,056
Total revenues	\$ 9,926	7,056
EXPENDITURES		
Salaries	\$ 6,642	4,989
Fringe benefits	1,775	991
Other costs	146	101
Indirect costs	1,363	975
Total expenditures	\$ 9,926	7,056
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2009 WINNEBAGO EMP. ORAL HEALTH
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 1,762	\$ -
Total revenues	\$ 1,762	-
EXPENDITURES		
Salaries	\$ 1,083	-
Fringe benefits	293	-
Travel	124	-
Supplies	238	-
Other costs	24	-
Total expenditures	\$ 1,762	-
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES -
2010 WOMEN & DIABETES - 5 ASTWH070004-03-00
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 239,382	\$ 9,921
Total revenues	<u>\$ 239,382</u>	<u>9,921</u>
EXPENDITURES		
Salaries	\$ 84,240	6,871
Fringe benefits	24,699	1,367
Contract personnel	72,945	1,198
Travel	12,705	193
Supplies	2,617	36
Advertising	9,000	-
Other costs	3,419	180
Indirect costs	17,757	1,343
Training	12,000	-
Total expenditures	<u>\$ 239,382</u>	<u>11,188</u>
INCREASE (DECREASE) IN NET ASSETS		(1,267)
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ (1,267)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES -
2009 WOMEN & DIABETES - 5 ASTWH070004-02-00
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 290,473	\$ 246,178
Total revenues	<u>\$ 290,473</u>	<u>246,178</u>
EXPENDITURES		
Salaries	\$ 81,000	74,745
Fringe benefits	21,927	15,027
Contract personnel	106,225	84,549
Travel	14,102	13,407
Supplies	21,660	38,085
Advertising	12,000	4,196
Other costs	1,782	1,536
Indirect costs	16,777	14,633
Training	15,000	-
Total expenditures	<u>\$ 290,473</u>	<u>246,178</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2010 WRAP AROUND GRANT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 75,000	\$ 4,412
Total revenues	\$ 75,000	4,412
EXPENDITURES		
Salaries	\$ 39,353	2,089
Fringe benefits	19,710	882
Professional contract services	8,000	625
Space	3,400	290
Other costs	787	42
Indirect costs	3,750	484
Total expenditures	\$ 75,000	4,412
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		33,088
Total revenues		33,088
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		33,088
INCREASE (DECREASE) IN NET ASSETS		33,088
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(671)
NET ASSETS - End of year		\$ 32,417

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2009 WRAP AROUND GRANT - BUFFALO CENTER
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 9,750	\$ 4,299
Interest income	-	2
	Total revenues	4,301
EXPENDITURES		
Professional contract services	\$ 9,300	1,502
Indirect costs	450	114
Interest transferred	-	2
Funds returned	-	2,683
	Total expenditures	4,301
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2009A WRAP AROUND GRANT - CERRO GORDO COUNTY
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 53,125	\$ 53,125
Interest income	-	9
	Total revenues	53,134
EXPENDITURES		
Salaries	\$ 24,400	30,150
Fringe benefits	12,533	12,513
Professional contract services	8,586	4,387
Contracted transportation	618	-
Space	2,462	2,479
Supplies	1,333	334
Other costs	537	606
Indirect costs	2,656	2,656
Interest transferred	-	9
	Total expenditures	53,134
INCREASE (DECREASE) IN NET ASSETS		
		-
NET ASSETS - Beginning of year		
		-
NET ASSETS - End of year		
		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2009 WRAP AROUND GRANT - CERRO GORDO COUNTY
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 26,000	\$ 11,042
Total revenues	\$ 26,000	11,042
EXPENDITURES		
Salaries	\$ 14,897	3,818
Fringe benefits	7,401	1,822
Space	-	710
Supplies	2,175	-
Other costs	327	84
Indirect costs	1,200	840
Funds returned	-	3,768
Total expenditures	\$ 26,000	11,042
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(670)
ENCUMBRANCES CARRIED FORWARD		670
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2009 WRAP AROUND GRANT - FLOYD COUNTY
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 26,000	\$ 11,773
Interest income	-	7
	<u>\$ 26,000</u>	<u>11,780</u>
EXPENDITURES		
Salaries	\$ 13,278	1,764
Fringe benefits	5,371	677
Professional contract services	-	2,000
Space	2,500	-
Supplies	3,360	-
Other costs	291	39
Indirect costs	1,200	398
Interest transferred	-	7
Funds returned	-	6,895
	<u>\$ 26,000</u>	<u>11,780</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(1)
ENCUMBRANCES CARRIED FORWARD		1
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2009 WRAP AROUND GRANT - WASHINGTON/MADISON
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 26,000	\$ 13,289
Interest income	-	14
Total revenues	\$ 26,000	13,303
EXPENDITURES		
Salaries	\$ 12,072	1,001
Fringe benefits	6,452	156
Supplies	6,011	-
Other costs	265	22
Indirect costs	1,200	189
Interest transferred	-	14
Funds returned	-	11,921
Total expenditures	\$ 26,000	13,303
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2009

Federal Grant/ Pass Through Grantor/ Program Title	CFDA Number	Pass-Through Grantor Number	Program Expenditures
Direct:			
U.S. Department of Health and Human Services:			
Women & Diabetes - 2009	93.088	ASTWH070004-02-00	\$ 246,178
Women & Diabetes - 2010	93.088	ASTWH070004-03-00	11,188
			<u>257,366</u>
<u>Head Start Cluster</u>			
Head Start - 2008	93.600	07CH 6175(42)	707,757
Head Start - 2009	93.600	07CH 6175(43)	1,718,370
Head Start ARRA COLA/Quality	93.708	07SE 6175(01)	25,798
			<u>2,451,925</u>
Subtotal Direct Programs			<u>2,709,291</u>
Indirect:			
Department of Agriculture:			
Iowa Department of Public Health:			
Special Supplemental Nutrition Program for Women, Infants and Children	10.557	5889A041	569,140
Iowa Department of Public Instruction:			
Child Care Food Program	10.558	N/A	219,302
Total U.S. Department of Agriculture			<u>788,442</u>
Department of Energy:			
Iowa Department of Human Rights:			
Weatherization Assistance for Low Income Person - 2008	81.042	DOE 08-08H	1,030
Weatherization Assistance for Low Income Person - 2009	81.042	DOE 09-08H	369,763
Total U.S. Department of Energy			<u>370,793</u>
Department of Health and Human Services:			
Iowa Department of Human Rights:			
Family Development and Self-Sufficiency Grant - 2009	93.558	FaDSS-09-08-FH	98,694
Family Development and Self-Sufficiency Grant - 2010	93.558	FaDSS-10-08-FH	34,806
			<u>133,500</u>
Low Income Home Energy Assistance Home Energy Assistance Program - 2008	93.568	LIHEAP-09-08-H	3,641,908
Home Energy Assistance Program - 2009	93.568	HEAP 08-08H	171,416
Home Energy Assistance Program - 2009	93.568	HEAP 09-08H	311,452
Weatherization Inventory Contract	93.568	N/A	2,157
DOE Weatherization ARRA	93.568	DOE ARRA 09-08H	340,656
			<u>4,467,589</u>
<u>Community Services Block Grant Cluster</u>			
Community Services Block Grant - 2008	93.569	CSBG-08-08-CH	81,270
Community Services Block Grant - 2009	93.569	CSBG 09-08-CH	308,633

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2009

Federal Grant/ Pass Through Grantor/ Program Title	CFDA Number	Pass-Through Grantor Number	Program Expenditures
Community Services Block ARRA Grant - 2010	93.710	CSBG R9-08	95,035
			<u>484,938</u>
Iowa Department of Human Services:			
Wrap Around - 2009	93.575	DCFS-09-089-21	53,125
Wrap Around - 2010	93.575	DCFS-09-089-21	4,412
Wrap Around - Cerro Gordo County - 2009	93.575	CFS-CC-08100	7,274
Wrap Around - Buffalo Center - 2009	93.575	CFS-CC-08102	1,616
Wrap Around - Floyd County - 2009	93.575	CFS-CC-08103	4,878
Wrap Around - Washington/Madison - 2009	93.575	CFS-CC-08101	1,368
			<u>72,673</u>
Iowa Department of Public Health:			
Family Planning	93.217	5889MH19	131,720
Breast and Cervical Cancer Early Detection - 2009	93.283	5889NB98	1,219,349
Breast and Cervical Cancer Early Detection - 2010	93.283	5880NB98	322,753
			<u>1,542,102</u>
Child Health	93.994	5889MH19	77,832
Maternal Health	93.994	5889MH19	44,464
			<u>122,296</u>
Total of U.S. Department of Health and Human Services			<u><u>6,954,818</u></u>
Other Federal Awards:			
Emergency Food and Shelter			
FEMA Phase XI	97.024	N/A	44,813
FEMA ARRA	97.024	N/A	25,160
Total Other Federal Awards			<u>69,973</u>
Subtotal Indirect Programs			<u>8,184,026</u>
Total			<u><u>\$ 10,893,317</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended September 30, 2009

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of North Iowa Community Action Organization under programs of the federal government for the year ended September 30, 2009. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the Schedule presents only a selected portion of the operations of North Iowa Community Action Organization, it is not intended to and does not present the financial position, changes in net assets, or cash flows of North Iowa Community Action Organization.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-122, *Cost Principles for Non-Profit Organizations*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

See independent auditor's report.

REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
North Iowa Community Action Organization
Mason City, Iowa 50402

We have audited the financial statements of North Iowa Community Action Organization (a nonprofit organization) as of and for the year ended September 30, 2009, and have issued our report thereon dated March 26, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered North Iowa Community Action Organization's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of North Iowa Community Action Organization's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the North Iowa Community Action Organization's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether North Iowa Community Action Organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our

Clear Lake, IA
641-357-5291

Webster City, IA
515-832-4783

tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, audit committee, Board of Directors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Potter & Brant, P.L.C.

Potter & Brant, P.L.C.
Certified Public Accountants
Clear Lake, Iowa

March 26, 2010

REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Directors
North Iowa Community Action Organization
Mason City, Iowa 50402

Compliance

We have audited the compliance of North Iowa Community Action Organization (a nonprofit organization) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended September 30, 2009. North Iowa Community Action Organization's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of North Iowa Community Action Organization's management. Our responsibility is to express an opinion on North Iowa Community Action Organization's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about North Iowa Community Action Organization's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of North Iowa Community Action Organization's compliance with those requirements.

In our opinion, North Iowa Community Action Organization complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended September 30, 2009.

Internal Control Over Compliance

Management of North Iowa Community Action Organization is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered North Iowa Community Action Organization's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but

not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of North Iowa Community Action Organization's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, Board of Directors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Potter & Brant, P.L.C.

Potter & Brant, P.L.C.
Certified Public Accountants
Clear Lake, Iowa

March 26, 2010

NORTH IOWA COMMUNITY ACTION ORGANIZATION
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Year Ended September 30, 2009

Significant Deficiencies:

2009-1 -- Disaster Recovery Plan

Condition: Due to flooding in 2008, evidential matter was destroyed. Claim documentation had to be obtained from the initial provider.

Recommendation: It was recommended that the Disaster Recovery Plan that North Iowa Community Action Organization has in place should be revised to ensure that evidential matter is properly secured.

Current Status: Procedures have been implemented to scan claims received for these programs and to store them on their server. This server is backed up at a flood proof remote location. The most recent paper claims will also be filed on the top shelves of the office file cabinets. No similar findings were noted in the 2009 audit.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2009

Part I: Summary of the Independent Auditor's Results

- (a) The auditor's report expresses an unqualified opinion on the financial statements of North Iowa Community Action Organization.
- (b) No instances of significant deficiencies or material weaknesses over internal control over financial reporting were disclosed during the audit of the financial statements.
- (c) No instances of noncompliance material to the financial statements of North Iowa Community Action Organization were disclosed during the audit.
- (d) No significant deficiencies or material weaknesses were identified during the audit of major federal award programs.
- (e) The auditor's report on compliance for the major federal award programs for North Iowa Community Action Organization expresses an unqualified opinion on all major federal programs.
- (f) Audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are reported in this Schedule.
- (g) The programs tested as major programs included:
 - CFDA No. 81.042: DOE Weatherization
 - CFDA No. 93.283: Breast and Cervical Cancer Early Detection
 - CFDA No. 10.557: Women, Infants and Children
 - CFDA No. 93.569: Community Services Block Grant
- (h) The threshold for distinguishing Types A and B programs was \$300,000.
- (i) North Iowa Community Action Organization was determined to be a low-risk auditee.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2009

Part II: Findings Related to the Financial Statements

Instances of Noncompliance:

No matters were reported.

Part III: Findings and Questioned Costs for Federal Award Programs

Instances of Noncompliance:

No matters were reported.

Part IV: Other Findings Related to Statutory Reporting

None.

**SUPPLEMENTAL SCHEDULES PRESENTED IN THE
FORM PRESCRIBED BY THE STATE OF IOWA -
DEPARTMENT OF HUMAN RIGHTS**

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
AQUILA, INC. - DHR/DCAA - AQU-08-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-AQU-08-08H	\$ 20,646	\$ 5,000
Total revenues	\$ 20,646	5,000
EXPENDITURES		
Administration	\$ 1,031	250
Materials	8,775	2,436
Support	2,065	500
Labor	8,775	1,814
Total expenditures	\$ 20,646	5,000
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
BLACK HILLS ENERGY - DHR/DCAA - BHE-09-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-BHE-09-08H	\$ 19,000	\$ 16,607
Total revenues	<u>\$ 19,000</u>	<u>16,607</u>
EXPENDITURES		
Administration	\$ 950	791
Materials	8,074	4,907
Support	1,902	1,648
Labor	8,074	9,261
Total expenditures	<u>\$ 19,000</u>	<u>16,607</u>
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2009 OUTREACH AND CENTERS - CSBG-09-08-CH
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - CSBG-09-08-CH	\$ 372,750	\$ 357,978
Interest income	-	137
Total revenues	\$ 372,750	358,115
EXPENDITURES		
Salaries	\$ 186,083	148,718
Fringe benefits	64,432	49,334
Contract personnel	9,010	9,792
Travel	9,100	9,131
Space	30,000	23,415
Other costs	34,201	36,098
Indirect costs	39,924	32,282
Total expenditures	\$ 372,750	308,770
EXCESS REVENUES (EXPENDITURES)		49,345
FUND BALANCE - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(26,236)
FUND BALANCE - End of year		\$ 23,109

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2008 OUTREACH AND CENTERS - CSBG-08-08-CH
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - CSBG-08-08-CH	\$ 347,353	\$ 32,849
Total revenues	\$ 347,353	32,849
EXPENDITURES		
Salaries	\$ 183,388	48,864
Fringe benefits	65,150	16,923
Travel	5,870	522
Space	23,099	1,922
Other costs	29,334	2,316
Indirect costs	40,512	10,723
Total expenditures	\$ 347,353	81,270
EXCESS REVENUES (EXPENDITURES)		(48,421)
FUND BALANCE - Beginning of year		22,185
ENCUMBRANCES CARRIED FORWARD		26,236
FUND BALANCE - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT ARRA -
2010 OUTREACH AND CENTERS - CSBG-R9-08
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - CSBG-R9-08	\$ 554,150	\$ 179,528
Interest income	-	18
	<u>\$ 554,150</u>	<u>179,546</u>
EXPENDITURES		
Salaries	\$ 241,046	25,651
Fringe benefits	84,068	8,812
Professional contract services	2,421	-
Client assistance	164,418	50,338
Travel	3,000	3,000
Supplies	2,030	1,104
Other costs	4,208	513
Indirect costs	52,959	5,617
Interest transferred	-	18
	<u>\$ 554,150</u>	<u>95,053</u>
EXCESS REVENUES (EXPENDITURES)		84,493
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		\$ 84,493

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2010 DOE WEATHERIZATION - DOE-09-08H
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - DOE-09-08H	\$ 369,763	\$ 369,763
Total revenues	\$ 369,763	369,763
EXPENDITURES		
Administration	\$ 24,020	24,020
Health and safety	69,148	63,430
Materials	93,479	63,157
Support	89,637	131,370
Labor	93,479	87,786
Total expenditures	\$ 369,763	369,763
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(13,551)
FUND BALANCE - End of year		\$ (13,551)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2008 DOE WEATHERIZATION - DOE-08-08H
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - DOE-08-08H	\$ 239,569	\$ -
Total revenues	\$ 239,569	-
EXPENDITURES		
Administration	\$ 22,298	-
Health and safety	43,454	-
Materials	58,744	-
Support	56,329	1,030
Labor	58,744	-
Total expenditures	\$ 239,569	1,030
EXCESS REVENUES (EXPENDITURES)		(1,030)
FUND BALANCE - Beginning of year		(12,521)
ENCUMBRANCES CARRIED FORWARD		13,551
FUND BALANCE - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2010 DOE ARRA WEATHERIZATION - DOE-ARRA-10-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - DOE-ARRA-10-08H	\$2,468,182	\$ 244,894
Interest income	-	40
	<u> </u>	<u> </u>
Total revenues	<u><u>\$2,468,182</u></u>	<u><u>244,934</u></u>
EXPENDITURES		
Administration	\$ 602,660	310,605
T & TA	336,000	14,279
Health and safety	305,904	-
Materials	412,971	-
Support	397,676	15,772
Labor	412,971	-
Interest transferred	-	40
	<u> </u>	<u> </u>
Total expenditures	<u><u>\$2,468,182</u></u>	<u><u>340,696</u></u>
EXCESS REVENUES (EXPENDITURES)		(95,762)
FUND BALANCE - Beginning of year		<u> </u> -
FUND BALANCE - End of year		<u><u>\$ (95,762)</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2009 HEAP WEATHERIZATION - HEAP-09-08H
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - HEAP-09-08H	\$ 541,795	\$ 255,579
Total revenues	\$ 541,795	255,579
EXPENDITURES		
Administration	\$ 28,477	15,441
Health and safety	96,933	26,082
Materials	91,040	35,762
Support	125,654	76,665
Labor	91,040	78,388
Training and equipment	108,651	79,114
Total expenditures	\$ 541,795	311,452
EXCESS REVENUES (EXPENDITURES)		(55,873)
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		\$ (55,873)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2008 HEAP WEATHERIZATION - HEAP-08-08H
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - HEAP-08-08H	\$ 397,624	\$ 171,416
Total revenues	\$ 397,624	171,416
EXPENDITURES		
Administration	\$ 22,140	11,441
Health and safety	69,097	34,316
Materials	93,409	26,894
Support	89,570	64,914
Labor	93,408	33,851
Training and equipment	30,000	-
Total expenditures	\$ 397,624	171,416
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
IP & L UTILITIES - DHR/DCAA - IPL-09-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-IPL-09-08H	\$ 161,899	\$ 161,899
Total revenues	\$ 161,899	161,899
EXPENDITURES		
Administration	\$ 8,095	8,095
Materials	68,807	66,024
Support	16,190	16,190
Labor	68,807	71,590
Total expenditures	\$ 161,899	161,899
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
IP & L UTILITIES - DHR/DCAA - IPL-08-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-IPL-08-08H	\$ 294,621	\$ 93,077
Total revenues	\$ 294,621	93,077
EXPENDITURES		
Administration	\$ 14,731	5,134
Materials	125,214	46,691
Support	29,462	10,220
Labor	125,214	31,032
Total expenditures	\$ 294,621	93,077
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2009 LOW-INCOME HOME ENERGY ASSISTANCE PROGRAM - LIHEAP-09-08H
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2009

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - LIHEAP-09-08H	\$ 3,656,939	\$ 3,641,908
Interest income	-	448
Total revenues	<u>\$ 3,656,939</u>	<u>3,642,356</u>
EXPENDITURES		
Administration	\$ 202,602	202,602
Assessment and resolution	40,082	40,082
ECIP	173,264	173,264
Fuel assistance payments	3,240,991	3,225,960
Interest transferred	-	448
Total expenditures	<u>\$ 3,656,939</u>	<u>3,642,356</u>
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		<u>(8,199)</u>
FUND BALANCE - End of year		<u>\$ (8,199)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
MID-AMERICAN ENERGY - DHR/DCAA - MEC-09-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-MEC-09-08H	\$ 75,749	\$ 75,749
Total revenues	\$ 75,749	75,749
EXPENDITURES		
Administration	\$ 3,786	3,786
Materials	32,194	26,475
Support	7,575	7,575
Labor	32,194	37,913
Total expenditures	\$ 75,749	75,749
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
MID-AMERICAN ENERGY - DHR/DCAA - MEC-08-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-MEC-08-08H	\$ 63,360	\$ -
Total revenues	\$ 63,360	-
EXPENDITURES		
Administration	\$ 3,168	-
Materials	26,928	-
Support	6,336	-
Labor	26,928	-
Total expenditures	\$ 63,360	-
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
WEATHERIZATION INVENTORY CONTRACT
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2009

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Interest income	\$ -	\$ -
Total revenues	<u>\$ -</u>	<u>-</u>
EXPENDITURES		
Inventory reduction	\$ -	2,157
Total expenditures	<u>\$ -</u>	<u>2,157</u>
EXCESS REVENUES (EXPENDITURES)		(2,157)
FUND BALANCE - Beginning of year		<u>24,175</u>
FUND BALANCE - End of year		<u>\$ 22,018</u>

See independent auditor's report.