

**Operation: New View
Community Action Agency
Dubuque, Iowa**

**Financial Statements
September 30, 2009**

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Independent Auditor's Report

To the Board of Directors
Operation: New View Community Action Agency
Dubuque, Iowa

We have audited the accompanying financial statements, listed as exhibits in the table of contents of this report, of Operation: New View Community Action Agency, Dubuque, Iowa, as of and for the year ended September 30, 2009. These financial statements are the responsibility of the Agency's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Operation: New View Community Action Agency as of September 30, 2009, and the results of its operations, changes in net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated January 27, 2010, on our consideration of Operation: New View Community Action Agency's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and is important for assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental information included in Schedules 1 through 27, including the Schedule of Expenditures of Federal Awards required by U.S. Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Governments, and Non-Profit

Organizations is presented for purposes of additional analysis, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

HONKAMP KRUEGER & CO., P.C.

Honkamp Krueger & Co.

Dubuque, Iowa
January 27, 2010

Operation: New View Community Action Agency
Combined Statement of Financial Position
All Funds
September 30, 2009

Exhibit A

ASSETS	Administrative and Local Funds	Program Funds	Plant Fund	Total (Memorandum Only)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Current Assets				
Cash	\$ 30,510	\$ 172,075	\$ -	\$ 202,585
Certificates of Deposit	35,441	-	-	35,441
Due From Other Funds	394,774	454,131	-	848,905
Grants Receivable	-	681,681	-	681,681
Miscellaneous Receivable	26	31,568	-	31,594
Prepaid Expenses	12,187	981	-	13,168
Total Current Assets	<u>472,938</u>	<u>1,340,436</u>	<u>-</u>	<u>1,813,374</u>
Building and Equipment	-	-	638,111	638,111
Accumulated Depreciation	-	-	(281,177)	(281,177)
Net Equipment	<u>-</u>	<u>-</u>	<u>356,934</u>	<u>356,934</u>
Total Assets	<u>\$ 472,938</u>	<u>\$ 1,340,436</u>	<u>\$ 356,934</u>	<u>\$ 2,170,308</u>
 LIABILITIES AND NET ASSETS				
Liabilities				
Due to Other Funds	\$ 328,216	\$ 520,689	\$ -	\$ 848,905
Deferred Revenue	-	30,753	-	30,753
Accounts Payable	19,351	211,752	-	231,103
Note Payable	210,412	-	-	210,412
Accrued Payroll and Related Expenses	72,913	40,527	-	113,440
Total Liabilities	<u>630,892</u>	<u>803,721</u>	<u>-</u>	<u>1,434,613</u>
Net Assets				
Temporarily Restricted	-	536,715	-	536,715
Unrestricted	(157,954)	-	356,934	198,980
Total Net Assets	<u>(157,954)</u>	<u>536,715</u>	<u>356,934</u>	<u>735,695</u>
Total Liabilities and Net Assets	<u>\$ 472,938</u>	<u>\$ 1,340,436</u>	<u>\$ 356,934</u>	<u>\$ 2,170,308</u>

See Notes to Financial Statements

**Operation: New View Community Action Agency
Combined Statement of Activities
All Funds
Year Ended September 30, 2009**

Exhibit B

	Administrative and Local Funds	Program Funds	Plant Fund	Total (Memorandum Only)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
REVENUES				
Federal Funds	\$ -	\$ 6,991,649	\$ -	\$ 6,991,649
State Funds	-	77,513	-	77,513
County and City Funds	43,804	-	-	43,804
Other Revenue	33,140	427,933	-	461,073
Non-Cash Match	-	177,887	-	177,887
Total Revenue	<u>76,944</u>	<u>7,674,982</u>	<u>-</u>	<u>7,751,926</u>
EXPENDITURES				
Personnel Costs:				
Salaries	218,977	1,552,368	-	1,771,345
Fringe Benefits	35,905	317,574	-	353,479
Payroll Taxes	17,796	123,044	-	140,840
Total Personnel Costs	<u>272,678</u>	<u>1,992,986</u>	<u>-</u>	<u>2,265,664</u>
Non-Personnel Costs:				
Consultant and Contract Service	-	44,249	-	44,249
Travel	10,339	145,444	-	155,783
Space Costs and Rentals	26,515	196,009	-	222,524
Consumable Supplies	11,819	56,409	-	68,228
Property and Equipment Costs	254	6,469	-	6,723
Depreciation	-	-	34,372	34,372
Other Costs, Including Direct Assistance Payments	92,280	4,912,179	-	5,004,459
Total Non-Personnel Costs	<u>141,207</u>	<u>5,360,759</u>	<u>34,372</u>	<u>5,536,338</u>
Expenses Allocated	<u>(250,527)</u>	<u>250,527</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>163,358</u>	<u>7,604,272</u>	<u>34,372</u>	<u>7,802,002</u>
Excess of Revenues or (Expenditures)	(86,414)	70,710	(34,372)	(50,076)
Net Assets Transfers	-	(51,876)	51,876	-
Net Assets, Beginning, as Previously Reported	<u>(71,540)</u>	<u>517,881</u>	<u>339,430</u>	<u>785,771</u>
Net Assets, Ending	<u>\$ (157,954)</u>	<u>\$ 536,715</u>	<u>\$ 356,934</u>	<u>\$ 735,695</u>

See Notes to Financial Statements

**Operation: New View Community Action Agency
 Combined Statement of Functional Expenses
 Administrative and Local Funds and Program Funds
 Year Ended September 30, 2009**

Exhibit C

	Administrative and Local Funds	Program Funds	Total
	<u> </u>	<u> </u>	<u> </u>
Salaries	\$ 218,977	\$ 1,552,368	\$ 1,771,345
Fringe Benefits	35,905	317,574	353,479
Payroll Taxes	17,796	123,044	140,840
Consultant and Contract Service	-	44,249	44,249
Travel	10,339	145,444	155,783
Space Cost and Rentals	26,515	196,009	222,524
Consumable Supplies	11,819	56,409	68,228
Property and Equipment Costs	254	6,469	6,723
Other Costs, Including Direct Assistance Payments	<u>92,280</u>	<u>4,912,179</u>	<u>5,004,459</u>
Total Expenses before Allocation of Indirect Costs	413,885	7,353,745	7,767,630
Allocation of Indirect Costs	<u>(250,527)</u>	<u>250,527</u>	<u>-</u>
Total Expenses	<u><u>\$ 163,358</u></u>	<u><u>\$ 7,604,272</u></u>	<u><u>\$ 7,767,630</u></u>

See Notes to Financial Statements

Operation: New View Community Action Agency
Statement of Cash Flows
Year Ended September 30, 2009

Exhibit D

Reconciliation of Changes in Net Assets to Net Cash:

Cash Flows from Operating Activities:

Changes in Net Assets	\$ (50,076)
Adjustments to Reconcile Change in Net Assets to Net Cash (Used) by Operating Activities:	
Depreciation	34,372
(Increase) Decrease in Assets:	
Receivables	(203,598)
Prepaid Expense	(6,009)
Increase (Decrease) in Liabilities:	
Payables	86,226
Deferred Revenue	30,753
Accrued Payroll and Related Expenses	19,824
Net Cash (Used) by Operating Activities	<u>(88,508)</u>

Cash Flows from Investing Activities:

Purchase of Property and Equipment	(51,876)
Purchase of Investments	(844)
Net Cash (Used) by Investing Activities	<u>(52,720)</u>

Cash Flows from Financing Activities:

Payments on Long-Term Debt	(2,766)
Net Cash (Used) by Financing Activities	<u>(2,766)</u>
Net (Decrease) in Cash	(143,994)
Cash, Beginning	346,579
Cash, Ending	<u>\$ 202,585</u>

Supplemental Cash Flow Information:

Cash Paid for Interest	\$ <u>10,063</u>
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Operation: New View Community Action Agency
Statement of Fiduciary Net Assets
September 30, 2009

Exhibit E

	UNIDA Fund 950
ASSETS	
Current Assets	
Cash	\$ 3,910
Total Assets	<u>\$ 3,910</u>
 LIABILITIES AND NET ASSETS	
Liabilities	
Accounts Payable	\$ 202
Due to UNIDA	3,708
Total Liabilities	<u>3,910</u>
 Net Assets	
Unrestricted	<u>-</u>
Total Net Assets	<u>-</u>
Total Liabilities and Net Assets	<u>\$ 3,910</u>

See Notes to Financial Statements

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 1. Summary of Significant Accounting Policies

Operation: New View Community Action Agency (the "Agency"), a not-for-profit corporation, is a community action agency that serves the Iowa counties of Dubuque, Delaware, and Jackson counties. Operation: New View Community Action Agency is exempt from income tax under section 501(c)1 of the Internal Revenue Code and a similar section of the Iowa income tax law, which provides tax exemption for corporations organized and operated exclusively for religious, charitable, or educational purposes. Operation: New View Community Action Agency administers various programs funded by federal, state, and local governmental bodies. Each program is accounted for as a separate fund.

The Agency's financial statements are prepared in accordance with accounting principles generally accepted in the United States of America as prescribed by the Financial Accounting Standards Board for non-profit corporations.

Reporting Entity

For financial reporting purposes, Operation: New View Community Action Agency has included all funds, organizations, account groups, agencies, boards, commissions, and authorities. The Agency has also considered all potential component units for which it is financially accountable, and other organizations for which the nature and significance of their relationship with the Agency are such that exclusion would cause the Agency's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body, and (1) the ability of the Agency to impose its will on that organization or (2) the potential for the organization to provide specific benefits to, or impose specific financial burdens on the Agency. Operation: New View Community Action Agency has no component units which meet the Governmental Accounting Standards Board criteria.

Fund Accounting

The accounts of the Agency are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, net assets, revenues, and expenses. The various funds are summarized as follows in the financial statements:

Administrative and Local Funds – The Administrative and Local Funds represent funds derived from local sources such as donations, rents, and miscellaneous activities. The Agency's overall management and administrative expenses are charged to these funds, and then, allowable indirect costs are allocated to the various programs which the Agency administers.

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 1. Summary of Significant Accounting Policies (Continued)

Program Funds – Program Funds are used to account for the revenues and expenses that are contractually restricted by the funding source for specific purposes.

Plant Fund – The Plant Fund is used to accumulate the net investment in fixed assets and to account for the unexpended resources contributed specifically for the purpose of acquiring fixed assets for the Agency.

Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accompanying financial statements have been prepared on the accrual basis of accounting, in conformity with accounting principles generally accepted in the United States of America. Revenues are recognized when earned, and expenses are recorded when the liability is incurred.

Purchases of fixed assets providing future benefits are recorded as expenses in the program at the time of purchase and capitalized in the plant fund.

Basis of Presentation

Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Agency and changes therein are classified and reported as follows:

Unrestricted: Unrestricted net assets include all net assets which are neither temporarily or permanently restricted.

Temporarily Restricted: Temporarily restricted net assets include contributed net assets for which donor imposed time and purpose restrictions have not been met, and the ultimate purpose of the contribution is not permanently restricted.

Permanently Restricted: Permanently restricted net assets include contributions and other inflows of assets whose use by the Agency is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Agency. The Agency has no permanently restricted net assets for the year ended September 30, 2009.

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 1. Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law.

Assets, Liabilities, and Net Assets

The following accounting policies are followed in preparing the combined statement of financial position:

Cash and Cash Equivalents – The Agency considers demand deposits and all other highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Receivables from Grantor Agencies – Reimbursement procedures used for grants and contracts may result in timing differences between program reimbursements and expenses as of the beginning and end of the year. Receivables from grantor agencies represent an excess of expenses over cash basis reimbursements at year-end.

Receivables/Payables from Other Funds – During the course of operations, numerous transactions occur between individual funds for goods provided, or services rendered. To the extent that certain transactions between funds had not been paid or received as of September 30, 2009, balances of interfund amounts receivable or payable have been recorded.

Inventory – Minor materials and supplies are charged to expense during the period of purchase. As a result, no inventory is recognized on the statement of financial position.

Property and Equipment – Property and equipment are valued at historical cost. Donated fixed assets are valued at their estimated fair value on the date of donation.

Property and equipment purchased are recorded as expenses in the fund purchasing the asset. The purchases are then capitalized in the plant fund accumulating the net investment in fixed assets. Depreciation has been provided in the plant fund using the straight-line method over the estimated useful lives of the respective assets, generally 3 to 40 years. The depreciated cost of the property and equipment does not purport to be either a realizable value or a replacement value.

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 1. Summary of Significant Accounting Policies (Continued)

Property and Equipment (Continued) – Expenses for maintenance, repairs, and minor replacements are charged to the current year, while the cost for major replacements and betterments are capitalized. The cost of assets disposed of is deleted. No interest costs were capitalized since there were no qualifying assets.

Deferred Revenue – Deferred revenue represents an excess of cash advances by the funding source over accrued expenses at year-end.

Compensated Absences – Employees of the Agency accumulate a limited amount of earned but unused vacation payable to employees. Amounts representing the cost of compensated absences are recorded as liabilities of the Administrative Fund. This liability has been computed based on rate of pay in effect at September 30, 2009.

Recognition of Grant Revenue and Donor Restricted Contributions

Support that is restricted by the grantor or donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Personnel

Agency administrative and financial personnel record the time they spend working on specific programs and general agency matters on their time sheets. The time specifically identifiable to a particular program is charged to that program. The time spent on general agency matters is charged to programs using a percentage based on the direct labor charges to programs.

Other Indirect Costs

Other indirect costs (telephone, copier costs, insurance, computer usage, etc.), are allocated to agency programs based on the amounts used by each program.

Space Costs

Space costs (maintenance costs, supplies, depreciation, etc.), are allocated based on the number of square feet of space each program occupies. Space occupied by administrative staff is allocated based upon the allocation of the administrative staff's time.

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 1. Summary of Significant Accounting Policies (Continued)

Advertising Expenses

The Agency expenses advertising costs as incurred.

Total Column

The total column on the combined statement of financial position and the statement of activities is presented to facilitate financial analysis. Data in these columns does not present financial position or results of operations in conformity with accounting principles generally accepted in the United States of America. Neither is such data comparable to a consolidation.

Use of Estimates

The preparation of financial statements on the basis of accounting, as described above, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenue and expense during the reporting period. Actual results could differ from those estimates.

In-Kind Contributions

The Agency recognizes donated labor, services, materials, and rent-free usage of facilities and equipment as in-kind revenues at the time the services and materials are received. These in-kind contributions and the corresponding expense are valued at their estimated fair market value and recognized in the financial statements in accordance with grant requirements.

Cost Allocation

The Agency utilizes cost allocation methods to distribute certain direct and indirect costs to its various programs. Costs which are common to more than one program have been identified and classified into cost pools. These cost pools have been allocated to the programs based on formulas developed by the Agency for each pool.

Recently Adopted Accounting Pronouncements

In June 2009, the Financial Accounting Standards Board ("FASB") issued the Accounting Standards Codification ("ASC") and the Hierarchy of Generally Accepted Accounting Principles ("GAAP"), which establishes the Codification as the source of authoritative accounting principles recognized by the FASB to be applied by nongovernmental entities in the preparation of their financial statements in conformity with GAAP. The Codification is

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 1. Summary of Significant Accounting Policies (Continued)

Recently Adopted Accounting Pronouncements (Continued)

effective for all financial statements issued for interim and annual periods ending after September 15, 2009. Effective September 30, 2009, the Agency adopted the Codification, which did not have a material impact on the financial statements. However, references to specific accounting standards in the notes to the financial statements have been changed to refer to the appropriate section of the Codification.

In September 2006, the Financial Accounting Standards Board ("FASB") issued FASB ASC Topic 820, "Fair Value Measurements," which defines fair value, establishes guidelines for measuring fair value and expands disclosures regarding fair value measurements. ASC Topic 820 does not require any new fair value measurements but rather eliminates inconsistencies in guidance found in various prior accounting pronouncements and is effective for fiscal years beginning after November 15, 2007. Effective October 1, 2008, the Agency adopted ASC Topic 820 which did not have a material impact on the Statements of Financial Position or the Statements of Activities. See Note 10 for information and related disclosures regarding fair value measurements.

NOTE 2. Uninsured Cash Balances

The Agency's deposits in banks at September 30, 2009, were entirely covered by federal depository insurance or by the State Sinking Fund in accordance with Chapter 12C of the Code of Iowa. This chapter provides for additional assessments against the depositories to insure there will be no loss of public funds.

NOTE 3. U.S.D.A. Reimbursements

Included in federal revenue under the Head Start Program are U.S.D.A. reimbursements totaling \$109,956.

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 4. Head Start Program Match

The Head Start Program, funded by the Department of Health and Human Services, requires that the Head Start Program receive matching funds equal to 20% of total federal expenditures. The grantee's matching funds which are recorded in revenues and expenditures for the fiscal year ended September 30, 2009, and for the program year ended October 31, 2008, are as follows:

	Fiscal Year Ended 09/30/09	Program Year Ended 10/31/08
Expenditure Accounts:		
Volunteers' Time	\$ 73,645	\$ 166,632
Space Costs	40,830	53,554
Travel	62,470	115,808
Other Resources	18,970	23,854
Total Non-Cash Match Received	\$ 195,915	\$ 359,848
Match Required		\$ 422,886

The Agency did not meet the match requirement for the program year ended October 31, 2008; however, the Agency received a waiver for the amount that was below the required match.

NOTE 5. Property and Equipment

A summary of property and equipment comprising the plant fund, categorized by acquiring program/source, is as follows at September 30, 2009:

Acquiring Program/Source	Buildings	Equipment	Total
Head Start	\$ 350,707	\$ 75,848	\$ 426,555
Weatherization Assistance for Low-Income	-----	86,378	86,378
General Agency	-----	125,178	125,178
Total Cost	350,707	287,404	638,111
Less: Accumulated Depreciation	74,525	206,652	281,177
Net Equipment	\$ 276,182	\$ 80,752	\$ 356,934

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 5. Property and Equipment (Continued)

The components of the Agency's accumulated depreciation as of September 30, 2009, are as follows:

	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Balance, Beginning of Year	\$ 65,758	\$ 181,047	\$ 246,805
Current Year Depreciation	8,767	25,605	34,372
Balance, End of Year	<u>\$ 74,525</u>	<u>\$ 206,652</u>	<u>\$ 281,177</u>

NOTE 6. Lease Agreement

The Agency leases its main office under a lease agreement which expires September 30, 2010. The lease requires monthly rents of \$3,134. Minimum future rentals under this agreement for years ending September 30 are as follows:

2010	<u>\$ 37,608</u>
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Total lease expense relating to the above agreement was \$37,608 for the year ended September 30, 2009.

NOTE 7. Building Lease

The Agency leases a portion of the Dyersville Early Childhood Center building to the Kid Project. The term of the lease was 25 months from September 1, 2004 to May 31, 2006. Monthly rental payments due to the Agency are \$350. This lease was not formally extended and currently operates on a month-to-month basis.

NOTE 8. Pension and Retirement Benefits

The Agency contributes to the Iowa Public Employees' Retirement Systems (IPERS), which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 8. Pension and Retirement Benefits (Continued)

financial statements and required supplementary information. The report may be obtained by writing to IPERS, P.O. Box 9117, Des Moines, Iowa, 50306-9117.

Plan members are required to contribute 4.10% of their annual salary and the Agency is required to contribute 6.35% of annual covered payroll. Contribution requirements are established by state statute. The Agency's contribution to IPERS for the year ended September 30, 2009, was \$98,101, which was equal to the required contribution.

NOTE 9. Long-Term Debt

The Agency has the following long-term debt at September 30, 2009:

Note Payable, U.S. Department of Agriculture, due in monthly payments of \$1,069 beginning November 19, 2003, including interest at 4.75%. This note is due October 19, 2041, and is secured by all assets of the Agency.	\$ 210,412
Less: Current Maturities	<u>2,896</u>
Total Long-Term Debt	<u>\$ 207,516</u>

Maturities of notes payable for years ending September 30 are as follows:

2010	\$ 2,896
2011	3,036
2012	3,184
2013	3,338
2014	3,500
Thereafter	<u>194,458</u>
	<u>\$ 210,412</u>

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 10. Fair Value Measurements

FASB Codification Topic 820 establishes a framework for measuring fair value which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB Codification Topic 820 are described below:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Agency has the ability to access.
Level 2	Inputs to the valuation methodology include: <ul style="list-style-type: none">• Quoted prices for similar assets or liabilities in active markets;• Quoted prices for identical or similar assets or liabilities in inactive markets;• Inputs other than quoted prices that are observable for the asset or liability;• Inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2009 and 2008.

Certificates of Deposit: Valued at cost, which approximates fair value.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Agency believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 10. Fair Value Measurements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Agency's investments at fair value as of September 30, 2009:

	2009			Total
	Investments at Fair Value as Determined by Quoted Prices in Active Markets (Level I)	Investments at Estimated Fair Value		
		Valuation Techniques Based on Observable Market Data (Level II)	Valuation Techniques Incorporating Information Other Than Observable Market Data (Level III)	
Certificates of Deposit	\$ 35,441	\$ ----	\$ ----	\$ 35,441
Total Investments	\$ 35,441	\$ ----	\$ ----	\$ 35,441

NOTE 11. Disclosure about Certain Concentrations

The Agency is subject to a certain degree of vulnerability due to concentrations of revenue received from a major funder. Operation: New View Community Action Agency received \$6,162,105 of funding from the Department of Health and Human Services for the year ended September 30, 2009.

NOTE 12. Risk Management

Operation: New View Community Action Agency is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. The Agency assumes liability for any deductibles and claims in excess of coverage limitations. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 13. Management's Review

Subsequent events have been evaluated through January 27, 2010, which is the date the financial statements were available to be issued.

Supplementary Information

**Operation: New View Community Action Agency
Combining Statement of Financial Position
Administrative and Local Funds
September 30, 2009**

Schedule 1

	Local Accounts Funds 870, 876, 891, & 595	Allocated Services Central Service Fund 006	Allocated Services Self-Funding Reserve Fund 003	Allocated Services Administrative Funds 000, 001, 002, 004 & 019	Total (Memorandum Only)
ASSETS					
Current Assets					
Cash	\$ 25,092	\$ -	\$ 5,418	\$ -	\$ 30,510
Certificates of Deposit	35,441	-	-	-	35,441
Due from Other Funds	394,774	-	-	-	394,774
Miscellaneous Receivable	-	-	-	26	26
Prepaid Expenses	-	7,770	-	4,417	12,187
Total Current Assets	<u>455,307</u>	<u>7,770</u>	<u>5,418</u>	<u>4,443</u>	<u>472,938</u>
Total Assets	<u>\$ 455,307</u>	<u>\$ 7,770</u>	<u>\$ 5,418</u>	<u>\$ 4,443</u>	<u>\$ 472,938</u>
LIABILITIES AND NET ASSETS					
Liabilities					
Due to Other Funds	\$ -	\$ 24,312	\$ -	\$ 303,904	\$ 328,216
Accounts Payable	2,713	66	824	15,748	19,351
Note Payable	210,412	-	-	-	210,412
Accrued Payroll and Related Expenses	-	-	-	72,913	72,913
Total Liabilities	<u>213,125</u>	<u>24,378</u>	<u>824</u>	<u>392,565</u>	<u>630,892</u>
Net Assets					
Unrestricted	<u>242,182</u>	<u>(16,608)</u>	<u>4,594</u>	<u>(388,122)</u>	<u>(157,954)</u>
Total Net Assets	<u>242,182</u>	<u>(16,608)</u>	<u>4,594</u>	<u>(388,122)</u>	<u>(157,954)</u>
Total Liabilities and Net Assets	<u>\$ 455,307</u>	<u>\$ 7,770</u>	<u>\$ 5,418</u>	<u>\$ 4,443</u>	<u>\$ 472,938</u>

**Operation: New View Community Action Agency
Combining Statement of Activities
Administrative and Local Funds
Year Ended September 30, 2009**

Schedule 2

	Unrestricted				Total (Memorandum Only)
	Local	Allocated Services			
	Accounts 870, 876, 891, & 595	Central Service Fund 006	Self-Funding Reserve Fund 003	Administrative Funds 000, 001, 002, 004 & 019	
REVENUES					
Other Revenue	\$ 4,968	\$ 8,950	\$ 17,471	\$ 1,751	\$ 33,140
County and City Funds	43,804	-	-	-	43,804
Total Revenue	<u>48,772</u>	<u>8,950</u>	<u>17,471</u>	<u>1,751</u>	<u>76,944</u>
EXPENDITURES					
Personnel Costs:					
Salaries	17,735	-	-	201,242	218,977
Fringe Benefits	1,249	-	-	34,656	35,905
Payroll Taxes	1,472	-	-	16,324	17,796
Total Personnel Costs	<u>20,456</u>	<u>-</u>	<u>-</u>	<u>252,222</u>	<u>272,678</u>
Non-Personnel Costs:					
Consultant and Contract Service	-	-	-	-	-
Travel	2,311	-	-	8,028	10,339
Space Costs and Rental	-	-	-	26,515	26,515
Consumable Supplies	1,318	6,489	-	4,012	11,819
Property and Equipment Costs	-	-	-	254	254
Other Costs	37,337	-	22,493	32,450	92,280
Total Non-Personnel Costs	<u>40,966</u>	<u>6,489</u>	<u>22,493</u>	<u>71,259</u>	<u>141,207</u>
Expenses Allocated	<u>2,216</u>	<u>-</u>	<u>-</u>	<u>(252,743)</u>	<u>(250,527)</u>
Total Expenditures	<u>63,638</u>	<u>6,489</u>	<u>22,493</u>	<u>70,738</u>	<u>163,358</u>
Excess of Revenues or (Expenditures)	(14,866)	2,461	(5,022)	(68,987)	(86,414)
Net Assets Transfers	-	-	-	-	-
Beginning Net Assets, Unrestricted	257,048	(19,069)	9,616	(319,135)	(71,540)
Ending Net Assets, Unrestricted	<u>\$ 242,182</u>	<u>\$ (16,608)</u>	<u>\$ 4,594</u>	<u>\$ (388,122)</u>	<u>\$ (157,954)</u>

Operation: New View Community Action Agency
Combining Statement of Financial Position
Program Funds
September 30, 2009

Schedule 3

ASSETS	<u>Community Block Grants (Schedule 11)</u>	<u>Weatherization Assistance (Schedule 5)</u>
Current Assets		
Cash	\$ 16,846	\$ 36,866
Due from Other Funds	46,344	387,870
Grants Receivable	103,979	133,886
Miscellaneous Receivable	-	45
Prepaid Expenses	-	-
	<u>167,169</u>	<u>558,667</u>
Total Current Assets		
	<u>167,169</u>	<u>558,667</u>
	<u>\$ 167,169</u>	<u>\$ 558,667</u>
 LIABILITIES AND NET ASSETS		
Liabilities		
Due to Other Funds	\$ 102,223	\$ 120,142
Deferred Revenue	18,709	-
Accounts Payable	8,789	36,235
Accrued Payroll and Related Expenses	<u>37,448</u>	<u>-</u>
Total Liabilities	<u>167,169</u>	<u>156,377</u>
 Net Assets		
Temporarily Restricted	<u>-</u>	<u>402,290</u>
Total Net Assets	<u>-</u>	<u>402,290</u>
Total Liabilities and Net Assets	<u>\$ 167,169</u>	<u>\$ 558,667</u>

Early Childhood Program (Schedule 7)	Low-Income Home Energy Assistance (Schedule 9)	Other Program Funds (Schedule 13)	Total (Memorandum Only)
\$ 31,014	\$ 42,450	\$ 44,899	\$ 172,075
-	19,917	-	454,131
367,766	76,050	-	681,681
31,523	-	-	31,568
981	-	-	981
<u>431,284</u>	<u>138,417</u>	<u>44,899</u>	<u>1,340,436</u>
<u>\$ 431,284</u>	<u>\$ 138,417</u>	<u>\$ 44,899</u>	<u>\$ 1,340,436</u>
\$ 294,688	\$ (1,050)	\$ 4,686	\$ 520,689
12,044	-	-	30,753
64,527	98,833	3,368	211,752
525	2,554	-	40,527
<u>371,784</u>	<u>100,337</u>	<u>8,054</u>	<u>803,721</u>
<u>59,500</u>	<u>38,080</u>	<u>36,845</u>	<u>536,715</u>
<u>59,500</u>	<u>38,080</u>	<u>36,845</u>	<u>536,715</u>
<u>\$ 431,284</u>	<u>\$ 138,417</u>	<u>\$ 44,899</u>	<u>\$ 1,340,436</u>

Operation: New View Community Action Agency
Combining Statement of Activities
Program Funds
Year Ended September 30, 2009

Schedule 4

	<u>Community Block Grants (Schedule 12)</u>	<u>Weatherization Assistance (Schedule 6)</u>
REVENUES		
Federal Funds	\$ 400,805	\$ 879,137
State Funds	-	-
Other Revenue	80	236,591
Non-Cash Match	-	-
Total Revenue	<u>400,885</u>	<u>1,115,728</u>
EXPENDITURES		
Personnel Costs:		
Salaries	165,686	108,369
Fringe Benefits	43,736	20,060
Payroll Taxes	13,719	9,032
Total Personnel Costs	<u>223,141</u>	<u>137,461</u>
Non-Personnel Costs:		
Consultant and Contract Service	-	-
Travel	11,119	10,105
Space Costs and Rentals	21,188	5,698
Consumable Supplies	4,723	2,900
Property and Equipment Costs	1,663	9
Other Costs, Including Direct Assistance Payments	<u>100,085</u>	<u>882,376</u>
Total Non-Personnel Costs	138,778	901,088
Expenses Allocated	<u>28,413</u>	<u>16,298</u>
Total Expenditures	<u>390,332</u>	<u>1,054,847</u>
Excess of Revenues or (Expenditures)	10,553	60,881
Net Assets Transfers	(10,553)	(36,523)
Temporarily Restricted Net Assets, Beginning	-	377,932
Temporarily Restricted Net Assets, Ending	<u>\$ -</u>	<u>\$ 402,290</u>

Early Childhood Program (Schedule 8)	Low-Income Home Energy Assistance (Schedule 10)	Other Program Funds (Schedule 14)	Total (Memorandum Only)
\$ 2,293,267	\$ 3,418,440	\$ -	\$ 6,991,649
77,513	-	-	77,513
5,898	87,614	97,750	427,933
177,887	-	-	177,887
<u>2,554,565</u>	<u>3,506,054</u>	<u>97,750</u>	<u>7,674,982</u>
1,166,414	106,765	5,134	1,552,368
239,884	13,848	46	317,574
91,060	8,838	395	123,044
<u>1,497,358</u>	<u>129,451</u>	<u>5,575</u>	<u>1,992,986</u>
44,249	-	-	44,249
120,672	3,548	-	145,444
158,498	10,625	-	196,009
45,183	3,603	-	56,409
2,871	1,926	-	6,469
<u>501,014</u>	<u>3,341,486</u>	<u>87,218</u>	<u>4,912,179</u>
872,487	3,361,188	87,218	5,360,759
187,565	17,481	770	250,527
<u>2,557,410</u>	<u>3,508,120</u>	<u>93,563</u>	<u>7,604,272</u>
(2,845)	(2,066)	4,187	70,710
-	(4,800)	-	(51,876)
62,345	44,946	32,658	517,881
<u>\$ 59,500</u>	<u>\$ 38,080</u>	<u>\$ 36,845</u>	<u>\$ 536,715</u>

**Operation: New View Community Action Agency
Combining Schedule of Financial Position
Weatherization Assistance
September 30, 2009**

Schedule 5

	DOE-09-10K Fund 237	Utility Company Funds 222, 225 & 266	AQU-08-10K Fund 267	HEAP-09-10K Fund 214
ASSETS				
Current Assets				
Cash	\$ -	\$ 19,663	\$ -	\$ -
Due from Other Funds	-	-	-	-
Miscellaneous Receivable	-	-	-	-
Grants Receivable	986	-	-	96,724
Total Current Assets	986	19,663	-	96,724
Total Assets	\$ 986	\$ 19,663	\$ -	\$ 96,724
 LIABILITIES AND NET ASSETS				
Liabilities				
Due to Other Funds	\$ 986	\$ -	\$ -	\$ 82,980
Accounts Payable	-	-	-	13,744
Total Liabilities	986	-	-	96,724
 Net Assets				
Temporarily Restricted	-	19,663	-	-
Total Net Assets	-	19,663	-	-
Total Liabilities and Net Assets	\$ 986	\$ 19,663	\$ -	\$ 96,724

<u>BHE-09-10K Fund 212</u>	<u>Golden Eagle Fund 600</u>	<u>Weatherization Allocation Fund 205</u>	<u>DOE-ARRA- 09-10K Fund 815</u>	<u>Total (Memorandum Only)</u>
\$ -	\$ 3,638	\$ 13,565	\$ -	\$ 36,866
-	-	387,870	-	387,870
-	-	45	-	45
<u>19,917</u>	<u>-</u>	<u>-</u>	<u>16,259</u>	<u>133,886</u>
<u>19,917</u>	<u>3,638</u>	<u>401,480</u>	<u>16,259</u>	<u>558,667</u>
<u>\$ 19,917</u>	<u>\$ 3,638</u>	<u>\$ 401,480</u>	<u>\$ 16,259</u>	<u>\$ 558,667</u>
\$ 19,917	\$ -	\$ -	\$ 16,259	\$ 120,142
-	-	22,491	-	36,235
<u>19,917</u>	<u>-</u>	<u>22,491</u>	<u>16,259</u>	<u>156,377</u>
-	3,638	378,989	-	402,290
-	3,638	378,989	-	402,290
<u>\$ 19,917</u>	<u>\$ 3,638</u>	<u>\$ 401,480</u>	<u>\$ 16,259</u>	<u>\$ 558,667</u>

Operation: New View Community Action Agency
Combining Schedule of Activities
Weatherization Assistance
Year Ended September 30, 2009
Schedule 6

	DOE-09-10K Fund 237 4/1/2009 - 3/31/2010	Utility Company Funds 222, 225 & 266	HEAP-09-10K Fund 214 1/1/2009 12/31/2009	BHE-09-10K Fund 212 1/1/2009 12/31/2009	Weatherization Allocation Fund 205
REVENUES					
Federal Funds	\$ 267,418	\$ -	\$ 435,882	-	\$ -
Other Revenue	-	87,682	-	146,702	-
Total Revenue	<u>267,418</u>	<u>87,682</u>	<u>435,882</u>	<u>146,702</u>	<u>-</u>
EXPENDITURES					
Personnel Costs:					
Salaries	-	-	-	-	108,369
Fringe Benefits	-	-	-	-	20,060
Payroll Taxes	-	-	-	-	9,032
Total Personnel Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>137,461</u>
Non-Personnel Costs:					
Travel	-	-	-	-	10,105
Space Costs and Rentals	-	-	-	-	5,698
Consumable Supplies	-	-	-	-	2,900
Property and Equipment Costs	-	-	-	-	9
Other Costs	267,418	86,666	399,359	146,702	(198,700)
Total Non-Personnel Costs	<u>267,418</u>	<u>86,666</u>	<u>399,359</u>	<u>146,702</u>	<u>(179,988)</u>
Expenses Allocated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,298</u>
Total Expenditures	<u>267,418</u>	<u>86,666</u>	<u>399,359</u>	<u>146,702</u>	<u>(26,229)</u>
Excess of Revenues or (Expenditures)	-	1,016	36,523	-	26,229
Transfer of Net Assets	-	-	(36,523)	-	-
Beginning Temporarily Restricted Net Assets	<u>-</u>	<u>18,647</u>	<u>-</u>	<u>-</u>	<u>352,760</u>
Ending Temporarily Restricted Net Assets	<u>\$ -</u>	<u>\$ 19,663</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 378,989</u>

DOE-08-10K Fund 236 4/1/2008 3/31/2009	AQU-08-10K Fund 267 1/1/2008 - 12/31/2008	Golden Eagle Fund 600	HEAP-08-10K Fund 272 1/1/2008 12/31/2008	DOE-ARRA- 09-10K Fund 815 4/1/2009 - 3/31/2012	Total (Memorandum Only)
\$ 30,075	\$ -	\$ -	\$ 129,503	\$ 16,259	\$ 879,137
-	(43)	2,250	-	-	236,591
<u>30,075</u>	<u>(43)</u>	<u>2,250</u>	<u>129,503</u>	<u>16,259</u>	<u>1,115,728</u>
-	-	-	-	-	108,369
-	-	-	-	-	20,060
-	-	-	-	-	9,032
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>137,461</u>
-	-	-	-	-	10,105
-	-	-	-	-	5,698
-	-	-	-	-	2,900
-	-	-	-	-	9
<u>30,075</u>	<u>(43)</u>	<u>5,137</u>	<u>129,503</u>	<u>16,259</u>	<u>882,376</u>
<u>30,075</u>	<u>(43)</u>	<u>5,137</u>	<u>129,503</u>	<u>16,259</u>	<u>901,088</u>
-	-	-	-	-	16,298
<u>30,075</u>	<u>(43)</u>	<u>5,137</u>	<u>129,503</u>	<u>16,259</u>	<u>1,054,847</u>
-	-	(2,887)	-	-	60,881
-	-	-	-	-	(36,523)
-	-	6,525	-	-	377,932
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,638</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 402,290</u>

**Operation: New View Community Action Agency
Combining Schedule of Financial Position
Early Childhood Program
September 30, 2009**

Schedule 7

	Head Start PA 22/26 Funds <u>531 & 532</u>	Shared Visions Fund 568	Head Start Wrap Around Fund 501	Crisis Childcare Funds 619	In Kind Fund 530
ASSETS					
Current Assets					
Cash	\$ -	\$ -	\$ -	\$ -	\$ 8,161
Miscellaneous Receivable	250	-	-	-	-
Grants Receivable	205,975	3,260	63,572	2,708	-
Prepaid Expenses	-	-	-	-	-
Total Current Assets	<u>206,225</u>	<u>3,260</u>	<u>63,572</u>	<u>2,708</u>	<u>8,161</u>
Total Assets	<u>\$ 206,225</u>	<u>\$ 3,260</u>	<u>\$ 63,572</u>	<u>\$ 2,708</u>	<u>\$ 8,161</u>
LIABILITIES AND NET ASSETS					
Liabilities					
Due to Other Funds	\$ 132,399	\$ 2,171	\$ 63,572	\$ 1,404	\$ -
Deferred Revenue	-	-	-	-	-
Accounts Payable	23,826	564	-	1,304	-
Accrued Payroll and Related Expenses	-	525	-	-	-
Total Liabilities	<u>156,225</u>	<u>3,260</u>	<u>63,572</u>	<u>2,708</u>	<u>-</u>
Net Assets					
Temporarily Restricted	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,161</u>
Total Net Assets	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,161</u>
Total Liabilities and Net Assets	<u>\$ 206,225</u>	<u>\$ 3,260</u>	<u>\$ 63,572</u>	<u>\$ 2,708</u>	<u>\$ 8,161</u>

<u>Equipment Fund 550</u>	<u>Child and Adult Care Food Program 28-8011 Funds 543 & 547</u>	<u>Food Program 28-8010 Fund 516</u>	<u>Parents As Teachers Fund 555</u>	<u>Head Start PA 22/26 ARRA Fund 801</u>	<u>Total (Memorandum Only)</u>
\$ 807	\$ -	\$ 21,514	\$ 532	\$ -	\$ 31,014
-	-	-	-	31,273	31,523
-	92,251	-	-	-	367,766
-	981	-	-	-	981
<u>807</u>	<u>93,232</u>	<u>21,514</u>	<u>532</u>	<u>31,273</u>	<u>431,284</u>
<u>\$ 807</u>	<u>\$ 93,232</u>	<u>\$ 21,514</u>	<u>\$ 532</u>	<u>\$ 31,273</u>	<u>\$ 431,284</u>
\$ -	\$ 64,007	\$ -	\$ -	\$ 31,135	\$ 294,688
-	-	12,044	-	-	12,044
-	29,225	9,470	-	138	64,527
-	-	-	-	-	525
-	<u>93,232</u>	<u>21,514</u>	-	<u>31,273</u>	<u>371,784</u>
<u>807</u>	-	-	<u>532</u>	-	<u>59,500</u>
<u>807</u>	-	-	<u>532</u>	-	<u>59,500</u>
<u>\$ 807</u>	<u>\$ 93,232</u>	<u>\$ 21,514</u>	<u>\$ 532</u>	<u>\$ 31,273</u>	<u>\$ 431,284</u>

**Operation: New View Community Action Agency
Combining Schedule of Activities
Early Childhood Program
Year Ended September 30, 2009
Schedule 8**

	Head Start PA 22/26 Fund for FY 2009 531 & 532	Head Start PA 22/26 Funds for FY 2008 528 & 529	Shared Visions Fund 568	Head Start Wrap Around Fund 501	Crisis Childcare Fund 619
REVENUES					
Federal Funds	\$ 1,568,151	\$ 178,051	\$ -	\$ -	\$ -
State Funds	-	-	61,214	-	16,299
Other Revenue	2,537	359	-	-	-
Non-Cash Match	-	-	-	-	-
Total Revenues	<u>1,570,688</u>	<u>178,410</u>	<u>61,214</u>	<u>-</u>	<u>16,299</u>
EXPENDITURES					
Personnel Costs:					
Salaries	888,751	94,182	39,478	-	5,174
Fringe Benefits	202,093	17,699	6,423	-	62
Payroll Taxes	74,191	7,897	2,850	-	416
Total Personnel Costs	<u>1,165,035</u>	<u>119,778</u>	<u>48,751</u>	<u>-</u>	<u>5,652</u>
Non-Personnel Costs:					
Consultant and Contract Services	39,855	4,394	-	-	-
Travel	69,948	11,082	519	-	-
Space Costs and Rentals	86,629	8,026	3,295	-	-
Consumable Supplies	24,001	18,304	476	-	144
Property and Equipment Costs	831	608	-	-	-
Other Costs	27,109	2,275	2,758	-	14,606
Total Non-Personnel Cost	248,373	44,689	7,048	-	14,750
Expenses Allocated	<u>157,280</u>	<u>13,943</u>	<u>5,415</u>	<u>-</u>	<u>760</u>
Total Expenditures	<u>1,570,688</u>	<u>178,410</u>	<u>61,214</u>	<u>-</u>	<u>21,162</u>
Excess of Revenues or (Expenditures)	-	-	-	-	(4,863)
Transfer of Net Assets	50,000	(50,000)	-	-	-
Beginning Temporarily Restricted Net Assets	-	50,000	-	-	4,863
Ending Temporarily Restricted Net Assets	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

In Kind Fund 530	Equipment Fund 550	Child and Adult Care Food Program 28-8011 Funds 543 & 547	Food Program 28-8010 Fund 516	Parents As Teachers Fund 555	Head Start PA 22/26 ARRA Fund 801	Total (Memorandum Only)
\$ -	\$ -	\$ 405,836	\$ 109,956	\$ -	\$ 31,273	\$ 2,293,267
-	-	-	-	-	-	77,513
3,002	-	-	-	-	-	5,898
177,887	-	-	-	-	-	177,887
<u>180,889</u>	<u>-</u>	<u>405,836</u>	<u>109,956</u>	<u>-</u>	<u>31,273</u>	<u>2,554,565</u>
69,751	-	57,169	-	-	11,909	1,166,414
-	-	12,751	-	-	856	239,884
-	-	4,709	-	-	997	91,060
<u>69,751</u>	<u>-</u>	<u>74,629</u>	<u>-</u>	<u>-</u>	<u>13,762</u>	<u>1,497,358</u>
-	-	-	-	-	-	44,249
31,773	-	3,522	-	-	3,828	120,672
50,013	-	10,535	-	-	-	158,498
-	-	2,258	-	-	-	45,183
-	-	-	-	-	1,432	2,871
27,334	-	306,486	109,956	-	10,490	501,014
109,120	-	322,801	109,956	-	15,750	872,487
-	-	8,406	-	-	1,761	187,565
<u>178,871</u>	<u>-</u>	<u>405,836</u>	<u>109,956</u>	<u>-</u>	<u>31,273</u>	<u>2,557,410</u>
2,018	-	-	-	-	-	(2,845)
-	-	-	-	-	-	-
6,143	807	-	-	532	-	62,345
<u>\$ 8,161</u>	<u>\$ 807</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 532</u>	<u>\$ -</u>	<u>\$ 59,500</u>

**Operation: New View Community Action Agency
Combining Schedule of Financial Position
Low-Income Home Energy Assistance
September 30, 2009**

Schedule 9

ASSETS	Fuel Assistance Refund Fund 408	Project I-Care Fund 413	LIHEAP-09-10K Fund 411
Current Assets			
Cash	\$ -	\$ 16,326	\$ 7,282
Due From Other Funds	-	-	-
Grant Receivable	-	-	76,050
Total Current Assets	<u>-</u>	<u>16,326</u>	<u>83,332</u>
Total Assets	<u>\$ -</u>	<u>\$ 16,326</u>	<u>\$ 83,332</u>
 LIABILITIES AND NET ASSETS			
Liabilities			
Due To Other Funds	\$ 4,965	\$ -	\$ (21,224)
Accounts Payable	(4,965)	100	102,002
Accrued Payroll and Related Expenses	-	-	2,554
Total Liabilities	<u>-</u>	<u>100</u>	<u>83,332</u>
 Net Assets			
Temporarily Restricted	<u>-</u>	<u>16,226</u>	<u>-</u>
Total Net Assets	<u>-</u>	<u>16,226</u>	<u>-</u>
Total Liabilities and Net Assets	<u>\$ -</u>	<u>\$ 16,326</u>	<u>\$ 83,332</u>

Hometown Care Fund 429	Delaware County Recare Fund 415	Project Helper Fund 417	Total (Memorandum Only)
\$ 15,211	\$ 3,631	\$ -	\$ 42,450
19,917	-	-	19,917
-	-	-	76,050
<u>35,128</u>	<u>3,631</u>	<u>-</u>	<u>138,417</u>
<u>\$ 35,128</u>	<u>\$ 3,631</u>	<u>\$ -</u>	<u>\$ 138,417</u>
-	\$ -	\$ 15,209	\$ (1,050)
1,213	-	483	98,833
-	-	-	2,554
<u>1,213</u>	<u>-</u>	<u>15,692</u>	<u>100,337</u>
33,915	3,631	(15,692)	38,080
<u>33,915</u>	<u>3,631</u>	<u>(15,692)</u>	<u>38,080</u>
<u>\$ 35,128</u>	<u>\$ 3,631</u>	<u>\$ -</u>	<u>\$ 138,417</u>

**Operation: New View Community Action Agency
Combining Schedule of Activities
Low-Income Home Energy Assistance
Year Ended September 30, 2009**

Schedule 10

	Project I-Care Fund 413	LIHEAP-09-10K 10/1/08 - 09/30/09 Fund 411	Delaware County Recare Fund 415
	<u> </u>	<u> </u>	<u> </u>
REVENUES			
Federal Funds	\$ -	\$ 3,418,440	\$ -
Other Revenue	10,073	-	1,353
	<u>10,073</u>	<u>3,418,440</u>	<u>1,353</u>
Total Revenue			
EXPENDITURES			
Personnel Costs:			
Salaries	-	106,765	-
Fringe Benefits	-	13,848	-
Payroll Taxes	-	8,838	-
	<u>-</u>	<u>129,451</u>	<u>-</u>
Total Personnel Costs			
Non-Personnel Costs:			
Travel	-	3,548	-
Space Costs and Rentals	-	10,625	-
Consumable Supplies	-	3,603	-
Property and Equipment Costs	-	1,926	-
Other Costs	4,340	3,247,006	-
	<u>4,340</u>	<u>3,266,708</u>	<u>-</u>
Total Non-Personnel Costs			
Expenses Allocated	<u>-</u>	<u>17,481</u>	<u>-</u>
Total Expenditures			
	<u>4,340</u>	<u>3,413,640</u>	<u>-</u>
Excess of Revenues or (Expenditures)	5,733	4,800	1,353
Transfer of Net Assets	-	(4,800)	-
Beginning Net Assets	10,493	-	2,278
Ending Net Assets	<u>\$ 16,226</u>	<u>\$ -</u>	<u>\$ 3,631</u>

Hometown Care Fund 429	Project Helper Fund 417	Total (Memorandum Only)
\$ -	\$ -	\$ 3,418,440
<u>51,671</u>	<u>24,517</u>	<u>87,614</u>
<u>51,671</u>	<u>24,517</u>	<u>3,506,054</u>
-	-	106,765
-	-	13,848
-	-	8,838
<u>-</u>	<u>-</u>	<u>129,451</u>
-	-	3,548
-	-	10,625
-	-	3,603
-	-	1,926
<u>61,947</u>	<u>28,193</u>	<u>3,341,486</u>
61,947	28,193	3,361,188
<u>-</u>	<u>-</u>	<u>17,481</u>
<u>61,947</u>	<u>28,193</u>	<u>3,508,120</u>
(10,276)	(3,676)	(2,066)
-	-	(4,800)
<u>44,191</u>	<u>(12,016)</u>	<u>44,946</u>
<u>\$ 33,915</u>	<u>\$ (15,692)</u>	<u>\$ 38,080</u>

**Operation: New View Community Action Agency
Combining Schedule of Financial Position
Community Block Grant Funds
September 30, 2009**

Schedule 11

ASSETS	Community Services Block Grants (Funds 078 and 079)	CSBG-R9-10 Fund 810	Total (Memorandum Only)
Current Assets			
Cash	\$ 16,846	\$ -	\$ 16,846
Due from Other Funds	46,344	-	46,344
Grant Receivable	-	103,979	103,979
Total Current Assets	<u>63,190</u>	<u>103,979</u>	<u>167,169</u>
Total Assets	<u>\$ 63,190</u>	<u>\$ 103,979</u>	<u>\$ 167,169</u>
 LIABILITIES AND NET ASSETS			
Liabilities			
Accounts Payable	\$ 7,033	\$ 1,756	\$ 8,789
Due to Other Funds	-	102,223	102,223
Deferred Revenue	18,709	-	18,709
Accrued Payroll and Related Expenses	37,448	-	37,448
Total Liabilities	<u>63,190</u>	<u>103,979</u>	<u>167,169</u>
Net Assets			
Temporarily Restricted	<u>-</u>	<u>-</u>	<u>-</u>
Total Net Assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Net Assets	<u>\$ 63,190</u>	<u>\$ 103,979</u>	<u>\$ 167,169</u>

**Operation: New View Community Action Agency
Combining Schedule of Activities
Community Block Grant Funds
Year Ended September 30, 2009**

Schedule 12

	Community Services Block Grants (Funds 078 and 079)	CSBG-R9-10 Fund 810	Total (Memorandum Only)
REVENUES			
Federal Funds	\$ 296,826	\$ 103,979	\$ 400,805
Other Revenue	80	-	80
Total Revenue	<u>296,906</u>	<u>103,979</u>	<u>400,885</u>
EXPENDITURES			
Personnel Costs:			
Salaries	160,014	5,672	165,686
Fringe Benefits	43,462	274	43,736
Payroll Taxes	13,234	485	13,719
Total Personnel Costs	<u>216,710</u>	<u>6,431</u>	<u>223,141</u>
Non-Personnel Costs:			
Travel	9,639	1,480	11,119
Space Costs and Rentals	21,162	26	21,188
Consumable Supplies	4,504	219	4,723
Property and Equipment Costs	1,263	400	1,663
Other Costs	6,845	93,240	100,085
Total Non-Personnel Costs	<u>43,413</u>	<u>95,365</u>	<u>138,778</u>
Expenses Allocated	<u>27,579</u>	<u>834</u>	<u>28,413</u>
Total Expenditures	<u>287,702</u>	<u>102,630</u>	<u>390,332</u>
Excess of Revenues or (Expenditures)	9,204	1,349	10,553
Transfer of Net Assets	(9,204)	(1,349)	(10,553)
Beginning Temporarily Restricted Net Assets	<u>-</u>	<u>-</u>	<u>-</u>
Ending Temporarily Restricted Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Operation: New View Community Action Agency
Combining Schedule of Financial Position
Other Program Funds
September 30, 2009
Schedule 13

	Project Holiday Fund 026	Emergency Food and Shelter Funds 063, 064, 065, & 066	Hauptert Foundation Fund 035	Tax Credit Fund 036	Keep Our Neighbors Warm Fund 046
ASSETS					
Current Assets					
Cash	\$ 6,904	\$ 638	\$ 1,044	\$ 1,525	\$ 5,602
Total Current Assets	<u>6,904</u>	<u>638</u>	<u>1,044</u>	<u>1,525</u>	<u>5,602</u>
Total Assets	<u>\$ 6,904</u>	<u>\$ 638</u>	<u>\$ 1,044</u>	<u>\$ 1,525</u>	<u>\$ 5,602</u>
 LIABILITIES AND NET ASSETS					
Liabilities					
Accounts Payable	\$ 767	\$ 1,529	\$ -	\$ -	\$ 327
Due To Other Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>767</u>	<u>1,529</u>	<u>-</u>	<u>-</u>	<u>327</u>
Net Assets					
Temporarily Restricted	<u>6,137</u>	<u>(891)</u>	<u>1,044</u>	<u>1,525</u>	<u>5,275</u>
Total Net Assets	<u>6,137</u>	<u>(891)</u>	<u>1,044</u>	<u>1,525</u>	<u>5,275</u>
Total Liabilities and Net Assets	<u>\$ 6,904</u>	<u>\$ 638</u>	<u>\$ 1,044</u>	<u>\$ 1,525</u>	<u>\$ 5,602</u>

<u>Embrace Iowa Fund 028</u>	<u>Special Nutrition Program Fund 029</u>	<u>Emergency Assistance Fund 025</u>	<u>Delaware Disaster Relief Fund 169</u>	<u>BB &C Green Fund 045</u>	<u>Dubuque Racing Association Fund 091</u>	<u>Total (Memorandum Only)</u>
\$ -	\$ 3,000	\$ 7,628	\$ -	\$ 18,356	\$ 202	\$ 44,899
-	3,000	7,628	-	18,356	202	44,899
<u>\$ -</u>	<u>\$ 3,000</u>	<u>\$ 7,628</u>	<u>\$ -</u>	<u>\$ 18,356</u>	<u>\$ 202</u>	<u>\$ 44,899</u>
\$ -	\$ -	\$ 622	\$ -	\$ 123	\$ -	\$ 3,368
-	-	-	4,686	-	-	4,686
-	-	622	4,686	123	-	8,054
-	3,000	7,006	(4,686)	18,233	202	36,845
-	3,000	7,006	(4,686)	18,233	202	36,845
<u>\$ -</u>	<u>\$ 3,000</u>	<u>\$ 7,628</u>	<u>\$ -</u>	<u>\$ 18,356</u>	<u>\$ 202</u>	<u>\$ 44,899</u>

**Operation: New View Community Action Agency
Combining Schedule of Activities
Other Program Funds
Year Ended September 30, 2009
Schedule 14**

	Project Holiday Fund 026	Emergency Food & Shelter Agency Funds 063, 064 065, & 066	Delaware Disaster Relief Fund 169	Hauptert Foundation Fund 035	Tax Credit Fund 036
REVENUES					
Other Revenue	\$ -	\$ 18,932	\$ 3,750	\$ -	\$ 12,163
Total Revenue	<u>-</u>	<u>18,932</u>	<u>3,750</u>	<u>-</u>	<u>12,163</u>
EXPENDITURES					
Personnel Costs:					
Salaries	-	-	5,134	-	-
Fringe Benefits	-	-	46	-	-
Payroll Taxes	-	-	395	-	-
Total Personnel Costs	<u>-</u>	<u>-</u>	<u>5,575</u>	<u>-</u>	<u>-</u>
Non-Personnel Costs:					
Travel	-	-	-	-	-
Space Costs and Rental	-	-	-	-	-
Consumable Supplies	-	-	-	-	-
Other Costs	-	18,972	-	-	10,978
Total Non-Personnel Costs	<u>-</u>	<u>18,972</u>	<u>-</u>	<u>-</u>	<u>10,978</u>
Expenses Allocated	<u>-</u>	<u>-</u>	<u>770</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>18,972</u>	<u>6,345</u>	<u>-</u>	<u>10,978</u>
Excess of Revenues or (Expenditures)	-	(40)	(2,595)	-	1,185
Transfer of Net Assets	-	-	-	-	-
Beginning Net Assets	<u>6,137</u>	<u>(851)</u>	<u>(2,091)</u>	<u>1,044</u>	<u>340</u>
Ending Net Assets	<u>\$ 6,137</u>	<u>\$ (891)</u>	<u>\$ (4,686)</u>	<u>\$ 1,044</u>	<u>\$ 1,525</u>

BB & C Green Fund 045	Dubuque Racing Association Fund 091	Keep Our Neighbors Warm Fund 046	Emergency Assistance Fund 025	Special Nutrition Program Fund 029	Embrace Iowa Fund 028	Total (Memorandum Only)
\$ 10,000	\$ -	\$ 7,334	\$ 34,015	\$ -	\$ 11,556	\$ 97,750
<u>10,000</u>	<u>-</u>	<u>7,334</u>	<u>34,015</u>	<u>-</u>	<u>11,556</u>	<u>97,750</u>
-	-	-	-	-	-	5,134
-	-	-	-	-	-	46
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>395</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,575</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
9,984	-	7,256	28,472	-	11,556	87,218
<u>9,984</u>	<u>-</u>	<u>7,256</u>	<u>28,472</u>	<u>-</u>	<u>11,556</u>	<u>87,218</u>
-	-	-	-	-	-	770
<u>9,984</u>	<u>-</u>	<u>7,256</u>	<u>28,472</u>	<u>-</u>	<u>11,556</u>	<u>93,563</u>
16	-	78	5,543	-	-	4,187
-	-	-	-	-	-	-
18,217	202	5,197	1,463	3,000	-	32,658
<u>\$ 18,233</u>	<u>\$ 202</u>	<u>\$ 5,275</u>	<u>\$ 7,006</u>	<u>\$ 3,000</u>	<u>\$ -</u>	<u>\$ 36,845</u>

Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
Weatherization Assistance Program
DOE-09-10K
For the Period April 1, 2009 through March 31, 2010
Schedule 15

	Approved Budget Unaudited	Actual through 9/30/2009
REVENUES		
Federal	\$ 267,418	\$ 267,418
EXPENDITURES		
Administration	\$ 17,373	\$ 12,819
Health and Safety	50,009	49,029
Support	64,826	49,877
Labor	67,605	54,469
Materials	67,605	101,224
Total Expenditures	\$ 267,418	\$ 267,418

Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
Weatherization Assistance Program
DOE-ARRA-09-10K
For the Period April 1, 2009 through March 31, 2012

Schedule 16

	<u>Approved Budget Unaudited</u>	<u>Actual through 9/30/2009</u>
REVENUES		
Federal	\$ 1,527,036	\$ 16,259
 EXPENDITURES		
T & TA	\$ 243,000	\$ -
Administration	81,845	1,120
Administration - Equipment	96,020	-
Health and Safety	221,234	3,566
Support	287,605	4,358
Labor	298,666	2,865
Materials	298,666	4,350
Total Expenditures	<u>\$ 1,527,036</u>	<u>\$ 16,259</u>

Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
Weatherization Assistance Program
DOE-08-10K
For the Period April 1, 2008 through March 31, 2009
Schedule 17

	Approved Budget Unaudited	Actual
	<u> </u>	<u> </u>
REVENUES		
Federal	\$ 172,622	\$ 172,622
	<u> </u>	<u> </u>
EXPENDITURES		
Administration	\$ 19,203	\$ 18,690
Health and Safety	30,684	29,746
Support	39,775	51,561
Labor	41,480	26,623
Materials	41,480	46,002
	<u> </u>	<u> </u>
Total Expenditures	\$ 172,622	\$ 172,622
	<u> </u>	<u> </u>

Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
HEAP Weatherization HEAP 09-10K
For the Period January 1, 2009 through December 31, 2009
Schedule 18

	<u>Approved Budget Unaudited</u>	<u>Actual through 9/30/2009</u>
REVENUES		
Federal	\$ <u>408,345</u>	\$ <u>316,639</u>
 EXPENDITURES		
Administration	\$ 20,595	\$ 20,595
Support Services	90,158	103,053
Labor	94,021	30,806
Health and Safety	69,550	80,823
Equipment / Training	40,000	26,759
Materials	<u>94,021</u>	<u>54,603</u>
Total Expenditures	<u>\$ 408,345</u>	<u>\$ 316,639</u>

Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
HEAP Weatherization HEAP 08-10K
For the Period January 1, 2008 through December 31, 2008

Schedule 19

	<u>Approved Budget Unaudited</u>	<u>Actual</u>
REVENUES		
Federal	\$ <u>290,743</u>	\$ <u>231,404</u>
 EXPENDITURES		
Administration	\$ 14,177	\$ 11,990
Support Services	63,925	80,688
Labor	66,664	24,939
Health and Safety	49,313	66,515
Materials	66,664	47,272
Equipment / Training	<u>30,000</u>	<u>-</u>
Total Expenditures	<u>\$ 290,743</u>	<u>\$ 231,404</u>

Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
Low-Income Home Energy Assistance Program
LIHEAP-09-10K
For the Period October 1, 2008 through September 30, 2009
Schedule 20

	<u>Approved Budget Unaudited</u>	<u>Actual</u>
LiHeap		
Administration	\$ 198,585	\$ 147,127
Energy Crisis Intervention Payments	169,829	152,248
Summer Deliverable Fuel Payments	396,000	396,000
Regular Assistance	<u>2,739,667</u>	<u>2,693,961</u>
Total	<u>3,504,081</u>	<u>3,389,336</u>
Affordable Heating Program		
Developmental Assessment and Resolution Program	-	-
AHA Assessment and Resolution	<u>39,288</u>	<u>29,104</u>
Total	<u>39,288</u>	<u>29,104</u>
Total LiHeap	<u><u>\$ 3,543,369</u></u>	<u><u>\$ 3,418,440</u></u>

**Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
Head Start Program Grant No. 07CH0003/36
For the Period November 1, 2008 through October 31, 2009**

Schedule 21

	<u>Approved Budget Unaudited</u>	<u>Actual through 9/30/2009</u>
REVENUES		
<i>Office of Human Development Services:</i>		
Amount Awarded This Budget Period	\$ 1,743,434	\$ 1,568,151
Reimbursements U.S. D. A. Funds	153,192	109,956
Reimbursements Grantee Contributions	435,859	195,915
Other Revenue	-	2,538
Total Revenues	<u>\$ 2,332,485</u>	<u>\$ 1,876,560</u>
EXPENDITURES		
Federal Share:		
<i>Head Start, Full Year/Part Day and Handicapped</i>		
Personnel and Fringe Benefits	\$ 1,319,221	\$ 1,163,030
Travel	664	-
Equipment	-	499
Supplies	15,428	16,512
Contractual	77,352	87,278
Indirect Costs	178,069	157,009
Other Costs	113,512	125,380
Total	<u>1,704,246</u>	<u>1,549,708</u>
<i>Training and Technical Assistance T20</i>		
Personnel and Fringe Benefits	13,223	2,005
Travel	11,915	4,189
Supplies	4,097	1,246
Contractual	2,762	-
Indirect Costs	1,116	271
Other Costs	6,075	13,270
Total	<u>39,188</u>	<u>20,981</u>
Total Federal Share	<u>1,743,434</u>	<u>1,570,689</u>
Reimbursements Applied:		
<i>Head Start, Full Year/Part Day</i>		
Other Costs	153,192	109,956
Grantee Share:		
<i>Head Start, Full Year/Part Day and Handicapped</i>		
Volunteers	54,028	73,645
Space Costs	60,589	40,830
Travel	214,755	62,470
Other Resources	106,487	18,970
Total Grantee's Share	<u>435,859</u>	<u>195,915</u>
Total Expenditures	<u>\$ 2,332,485</u>	<u>\$ 1,876,560</u>

Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
Head Start Program Grant No. 07SE0003/01
For the Period November 1, 2008 through October 31, 2009

Schedule 22

	Approved Budget Unaudited	Actual through 9/30/2009
REVENUES		
<i>Office of Human Development Services:</i>		
Amount Awarded This Budget Period	\$ 188,360	\$ 31,273
Other Revenue	-	-
Total Revenues	<u>\$ 188,360</u>	<u>\$ 31,273</u>
EXPENDITURES		
Federal Share:		
<i>COLA, ARRA Funds and Quality Improvement</i>		
Personnel and Fringe Benefits	\$ 85,462	\$ 13,762
Travel	810	-
Equipment	5,845	-
Supplies	34,134	-
Contractual	-	-
Indirect Costs	10,368	1,762
Other Costs	51,741	15,749
Total Federal Share	<u>188,360</u>	<u>31,273</u>
Total Expenditures	<u>\$ 188,360</u>	<u>\$ 31,273</u>

Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
Head Start Program Grant No. 07CH0003/35
For the Period November 1, 2007 through October 31, 2008

Schedule 23

	Approved Budget <u>Unaudited</u>	<u>Actual</u>
REVENUES		
<i>Office of Human Development Services:</i>		
Amount Awarded This Budget Period	\$ 1,691,508	\$ 1,619,102
Reimbursements U.S. D. A. Funds	147,290	122,584
Reimbursements Grantee Contributions	422,886	359,848
Other Revenue	-	3,260
Total Revenues	<u>\$ 2,261,684</u>	<u>\$ 2,104,794</u>
EXPENDITURES		
Federal Share:		
<i>Head Start, Full Year/Part Day and Handicapped</i>		
Personnel and Fringe Benefits	\$ 1,237,449	\$ 1,198,385
Travel	664	1,467
Equipment	-	608
Supplies	19,125	30,982
Contractual	113,575	96,303
Facilities / Construction	-	
Indirect Costs	165,595	135,436
Other Costs	117,236	134,348
Total	<u>1,653,644</u>	<u>1,597,529</u>
<i>Training and Technical Assistance T20</i>		
Personnel and Fringe Benefits	13,358	1,644
Travel	10,415	4,530
Supplies	4,254	8,932
Contractual	2,762	-
Indirect Costs	1,132	211
Other Costs	5,943	9,516
Total	<u>37,864</u>	<u>24,833</u>
Total Federal Share	<u>1,691,508</u>	<u>1,622,362</u>
Reimbursements Applied:		
<i>Head Start, Full Year/Part Day</i>		
Other Costs	<u>147,290</u>	<u>122,584</u>
Grantee Share:		
<i>Head Start, Full Year/Part Day and Handicapped</i>		
Volunteers	63,117	166,632
Space Costs	53,554	53,554
Travel	221,341	115,808
Other Resources	84,874	23,854
Total Grantee's Share	<u>422,886</u>	<u>359,848</u>
Total Expenditures	<u>\$ 2,261,684</u>	<u>\$ 2,104,794</u>

Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
Community Service Block Grant
CSBG-09-10-CK
For the Period October 1, 2008 through March 31, 2010
Schedule 24

	<u>Approved Budget Unaudited</u>	<u>Actual Through 9/30/2009</u>
REVENUES		
Federal	\$ 294,432	\$ 151,881
EXPENDITURES		
Personnel Costs	201,775	112,227
Travel	11,864	5,023
Space Costs	21,607	8,597
Equipment Costs	14,858	5,320
Other Costs	17,088	7,239
Indirect Costs	27,240	13,475
Total Expenditures	\$ 294,432	\$ 151,881

Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
Community Service Block Grant
CSBG-R9-10
For the Period April 10, 2009 through September 30, 2010
Schedule 25

	<u>Approved Budget Unaudited</u>	<u>Actual Through 9/30/2009</u>
REVENUES		
Federal	\$ 436,305	\$ 103,979
 EXPENDITURES		
Personnel Costs	82,988	4,761
Travel	5,000	820
Space Costs	-	-
Equipment Costs	7,000	1,348
Co-Funded Programs	180,000	75,360
Other Costs	14,114	1,209
Indirect Costs	11,203	159
CSBG ARRA Programs	136,000	20,322
Total Expenditures	<u>\$ 436,305</u>	<u>\$ 103,979</u>

Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
Community Service Block Grant
CSBG-08-10-CK
For the Period October 1, 2007 through March 31, 2009
Schedule 26

	<u>Approved Budget Unaudited</u>	<u>Actual</u>
REVENUES		
Federal	\$ <u>275,143</u>	\$ <u>275,143</u>
EXPENDITURES		
Personnel Costs	201,775	201,114
Travel	11,300	10,217
Space Costs	15,607	17,160
Equipment Costs	4,800	4,869
Other Costs	14,421	15,607
Indirect Costs	<u>27,240</u>	<u>26,176</u>
Total Expenditures	\$ <u>275,143</u>	\$ <u>275,143</u>

**Operation: New View Community Action Agency
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2009**

Schedule 27

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantors' Numbers	Program Disbursements
I. Department of Health and Human Services			
Direct Programs:			
Head Start	93.600	07CH0003/36	\$ 1,568,151
	93.600	07CH0003/35	178,051
	93.600	ARRA	31,273
Passed through State			
Department of Human Rights:			
Community Services Block Grant	93.569	CSBG-08-10CK	\$ 151,881
	93.569	CSBG-07-10CK	144,945
	93.710	CSBG-R9-10	103,979
Low Income Home Energy Assistance Program	93.568	LIHEAP-09-10K	3,418,440
HEAP Weatherization	93.568	HEAP-08-10K	129,503
	93.568	HEAP-09-10K	435,882
Total Passed through State Department of Human Rights			<u>\$ 4,384,630</u>
Total Department of Health and Human Services			<u>\$ 6,162,105</u>
II. Department of Energy			
Direct Programs:			
None			
Passed Through State			
Department of Human Rights			
Weatherization Assistance for Low-Income Persons	81.042	DOE-09-10K	\$ 267,418
	81.042	DOE-08-10K	30,075
	81.042	DOE-ARRA-09-10K	16,259
Total Department of Energy			<u>\$ 313,752</u>

(Continued)

**Operation: New View Community Action Agency
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2009**

Schedule 27 (Continued)

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantors' Numbers	Program Disbursements
III. Department of Agriculture			
Direct Programs:			
None			
Passed through State			
Department of Education			
Adult and Child Care			
Food Program	10.558	22-8011	\$ <u>515,792</u>
Total Department of Agriculture			\$ <u><u>515,792</u></u>
Total Federal Financial Assistance			\$ <u><u>6,991,649</u></u>

Operation: New View Community Action Agency

Notes to Schedule of Expenditures of Federal Awards

NOTE 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Operation: New View Community Action Agency and is presented on the accrual basis of accounting. The information on this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the financial statements.

NOTE 2. Risk-Based Audit Approach

The dollar threshold used to distinguish between Type A and Type B programs is \$300,000. The Agency does not qualify as a low-risk auditee.



**Independent Auditor's Report on Internal Control over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance with *Governmental Auditing Standards***

To the Board of Directors
Operation: New View Community Action Agency
Dubuque, Iowa

We have audited the financial statements of Operation: New View Community Action Agency, Dubuque, Iowa, as of and for the year ended September 30, 2009, and have issued our report thereon dated January 27, 2010. We conducted our audit in accordance with U.S. generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Operation: New View Community Action Agency's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of Operation: New View Community Action Agency's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies and other deficiencies we consider to be material weaknesses.

A control deficiency exists when the design or operation of the control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency or combination of control deficiencies, that adversely affects the Agency's ability to initiate, authorize, record, process, or report financial data reliably in accordance with U.S. generally accepted accounting principles such that there is more than a remote likelihood a misstatement of the Agency's financial statements that is more than

inconsequential will not be prevented or detected by the Agency's internal control. We consider the deficiencies in internal control described in Part II of the accompanying Schedule of Findings and Questioned Costs to be significant deficiencies in internal control over financial reporting.

A material weakness is a significant deficiency, or combination of significant deficiencies that results in more than a remote likelihood a material misstatement of the financial statements will not be prevented or detected by the Agency's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, of the significant deficiencies described above, we believe items II-A-09, II-B-09, and II-C-09 are material weaknesses.

Compliance

As part of obtaining reasonable assurance about whether Operation: New View Community Action Agency's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Operation: New View Community Action Agency's responses to findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit the Agency's responses and, accordingly we express no opinion on them.

We noted certain matters that we reported to management of Operation: New View Community Action Agency in a separate letter dated January 27, 2010.

This report, a public record by law, is intended solely for the information and use of the audit committee, management, others within the organization, and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

HONKAMP KRUEGER & CO., P.C.

A handwritten signature in cursive script that reads "Honkamp Krueger & Co.".

Dubuque, Iowa
January 27, 2010



**Independent Auditor's Report on Compliance
with Requirements Applicable to Each Major
Program and on Internal Control over Compliance
in Accordance with OMB Circular A-133**

To the Board of Directors
Operation: New View Community Action Agency
Dubuque, Iowa

Compliance

We have audited the compliance of Operation: New View Community Action Agency, Dubuque, Iowa, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement*, that are applicable to each of its major federal programs for the year ended September 30, 2009. The Agency's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Agency's management. Our responsibility is to express an opinion on Operation: New View Community Action Agency's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Agency's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on compliance with those requirements.

In our opinion, Operation: New View Community Action Agency complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended September 30, 2009.

Internal Control over Compliance

The management of the Agency is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Agency's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Operation: New View Community Action Agency's internal control over compliance.

Our consideration of the internal control over compliance was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in the Agency's internal control that might be significant deficiencies or material weaknesses as defined below. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies and others that we consider to be material weaknesses.

A control deficiency in the Agency's internal control over compliance exists when the design or operation of the control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency or combination of control deficiencies, that adversely affects the Agency's ability to administer a federal program such that there is more than a remote likelihood noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the Agency's internal control. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items III-A-09 and III-B-09 to be significant deficiencies.

A material weakness is a significant deficiency, or combination of significant deficiencies that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the Agency's internal control. Of the significant deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs, we consider items III-A-09 and III-B-09 to be material weaknesses.

Operation: New View Community Action Agency's responses to findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit the Agency's responses and, accordingly we express no opinion on them.

This report is intended solely for the information and use of the audit committee, management and other parties to whom Operation: New View Community Action Agency may report, including federal awarding agencies, and is not intended to be and should not be used by anyone other than these specified parties.

HONKAMP KRUEGER & CO., P.C.

Honkamp Krueger & Co.

Dubuque, Iowa
January 27, 2010

**Operation: New View Community Action Agency
Schedule of Findings and Questioned Costs
For the Year Ended September 30, 2009**

Part I. Summary of the Independent Auditor's Results:

- a. An unqualified opinion was issued on the financial statements.
- b. Significant deficiencies in internal control over financial reporting were disclosed by the audit of the financial statements, including material weaknesses.
- c. The audit did not disclose any non-compliance which is material to the financial statements.
- d. Significant deficiencies in internal control over major programs were disclosed by the audit of the financial statements, including material weaknesses.
- e. An unqualified opinion was issued on compliance with requirements applicable to each major program.
- f. The audit disclosed no audit findings which were required to be reported in accordance with Office of Management and Budget (OMB) Circular A-133, Section .510(a).
- g. The major programs were as follows:
 - CFDA Number 93.600 – Head Start and Head Start ARRA
 - CFDA Number 10.558 – Adult and Child Care Food Program
 - CFDA Number 93.710 – Community Services Block ARRA
 - CFDA Number 93.569 – Community Services Block
 - CFDA Number 81.042 – Weatherization Assistance for Low-Income Persons and Weatherization Assistance for Low-Income Persons ARRA
 - CFDA Number 93.568 – Low-Income Home Energy Assistance
- h. The dollar threshold used to distinguish between Type A and Type B programs was \$300,000.
- i. Operation: New View Community Action Agency does not qualify as a low-risk auditee.

**Operation: New View Community Action Agency
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended September 30, 2009**

Part II. Findings Related to the Financial Statements:

Instances of Non-Compliance:

No matters were reported.

Significant Deficiencies:

II-A-09

Financial Reporting – During the audit, we identified material amounts of receivables not recorded in the Agency's financial statements. Audit adjustments were made to properly include these amounts in the financial statements.

Recommendation – The Agency should implement procedures to ensure all receivables are identified and included in the Agency's financial statements.

Response – We will implement procedures to include these amounts in future years. The fiscal office will agree all requests, including final reports for grants to the corresponding funds within the Agency's general ledger for accuracy and completeness.

Conclusion – Response acknowledged.

II-B-09

Preparation of Financial Statements – It is the Agency's responsibility to prepare its financial statements in accordance with generally accepted accounting principles. However, the Agency does not have the internal resources to prepare the full-disclosure financial statements required by generally accepted accounting principles for external reporting. While this circumstance is not uncommon for most not-for-profit agencies, it is the responsibility of management and those charged with governance, to prepare reliable financial data, or accept the risk associated with this condition because of cost or other consideration.

Recommendation – We recognize that with a limited number of office employees, gaining sufficient knowledge and expertise to properly select and apply accounting principles and prepare full disclosure financial statements for external reporting purposes is difficult. However, we recommend that Agency officials continue to review operating procedures and obtain the internal expertise needed to handle all the aspects of external financial reporting.

Response – We recognize our limitations, however it is not fiscally responsible to add additional staff at this time.

Conclusion – Response acknowledged.

**Operation: New View Community Action Agency
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended September 30, 2009**

Part II. Findings Related to the Financial Statements:

Significant Deficiencies (Continued):

II-C-09

Segregation of Duties: One important aspect of internal control is the segregation of duties among employees to prevent an individual employee from handling duties which are incompatible. We noted that certain functions are not entirely segregated.

Recommendation: We realize that with a limited number of office employees, segregation of duties is difficult. However, the Agency should review its control procedures to obtain the maximum internal control possible under the circumstances.

Response: We will review the procedures as suggested. Like many agencies our size, the economics of our situation prohibits us from hiring more office staff to provide for this function. We are in the process of cross training employees to further segregate duties.

Conclusion: Response acknowledged.

**Operation: New View Community Action Agency
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended September 30, 2009**

Part III. Findings and Questioned Costs for Federal Awards:

Instances of Non-Compliance:

No matters were reported.

Significant Deficiencies:

III-A-09

Financial Reporting – During the audit, we identified material amounts of receivables not recorded in the Agency's financial statements. Audit adjustments were made to properly include these amounts in the financial statements.

Recommendation – The Agency should implement procedures to ensure all receivables are identified and included in the Agency's financial statements.

Response – We will implement procedures to include these amounts in future years. The fiscal office will agree all requests, including final reports for grants to the corresponding funds within the Agency's general ledger for accuracy and completeness.

Conclusion – Response acknowledged.

III-B-09

Segregation of Duties: One important aspect of internal control is the segregation of duties among employees to prevent an individual employee from handling duties which are incompatible. We noted that certain functions are not entirely segregated.

Recommendation: We realize that with a limited number of office employees, segregation of duties is difficult. However, the Agency should review its control procedures to obtain the maximum internal control possible under the circumstances.

Response: We will review the procedures as suggested. Like many agencies our size, the economics of our situation prohibits us from hiring more office staff to provide for this function. We are in the process of cross training employees to further segregate duties.

Conclusion: Response acknowledged.

**Operation: New View Community Action Agency
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended September 30, 2009**

Part IV. Other Findings Related to Statutory Requirements and Other Matters:

No matters were reported.



To the Board of Directors
Operation: New View Community Action Agency
Dubuque, Iowa

We have audited the financial statements of the Operation: New View Community Action Agency (the "Agency") for the year ended September 30, 2009, and have issued our report thereon dated January 27, 2010. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards* and OMB Circular A-133, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated August 25, 2009. Professional standards also require that we communicate to you the following information related to our audit.

Review of Internal Control

In planning and performing our audit of the financial statements of Operation: New View Community Action Agency as of and for the year ended September 30, 2009, in accordance with auditing standards generally accepted in the United States of America, we considered the Agency's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We identified the following deficiencies in internal control that we consider to be significant deficiencies, which we also believe are material weaknesses.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects an Agency's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Agency's financial statements that is more than inconsequential will not be prevented or detected by the Agency's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Agency's internal control.

Lack of Segregation of Duties – One important aspect of internal control is the segregation of duties among employees to prevent an individual employee from handling duties which are incompatible. We noted that certain functions are not entirely segregated. We realize that with a limited number of office employees, segregation of duties is difficult. However, the Agency should review its control procedures to obtain the maximum internal control possible under the circumstances.

Preparation of Financial Statements – It is the Agency's responsibility to prepare its financial statements in accordance with generally accepted accounting principles. However, the Agency does not have the internal resources to prepare the full-disclosure financial statements required by generally accepted accounting principles for external reporting. While this circumstance is not uncommon for most not-for-profit agencies, it is the responsibility of management and those charged with governance, to prepare reliable financial data, or accept the risk associated with this condition because of cost or other consideration.

Financial Reporting – At year-end, the Agency did not record material amounts of grant receivables on the trial balance prior to audit fieldwork. Audit adjustments were made to properly include the amounts in the financial statements. We recommend the Agency implement procedures to ensure all receivables are identified and included in the Agency's trial balance.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Agency are described in Note 1 to the financial statements. As described in Note 1, the Agency changed accounting policies related to fair market valuation by adopting FASB ASC Topic 820, "Fair Value Measurements" in 2009. The accounting change has not been retrospectively applied to prior periods, as this is not required. We noted no transactions entered into by the Agency during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

Management's estimate of the receivables is based on review of balances and history of collections. We evaluated the key factors and assumptions used to develop the estimate of receivables in determining that it is reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were:

The disclosure of long-term debt in Note 9 to the financial statements. Financial institutions tend to rely on such information when granting the Agency additional financing.

The disclosure of grant matching requirements in Note 4 to the financial statements. This disclosure may affect future grant requests.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The following are descriptions of adjustments arising from the audit that could, in our judgment, have a significant effect on the Agency's financial reporting process.

- Adjustments were made to record receivables and deferred revenues under grant agreements in order to achieve a proper cutoff and matching of revenues and expenses as prescribed by the accrual basis of accounting.
- An adjustment was made to capitalize equipment purchases under grant agreements and record the annual depreciation on all capitalized equipment.

There were also several adjustments made that were not significant but were made to correct financial statement amounts. There were no proposed audit adjustments that were not made by management.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated January 27, 2010.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principal to the Agency's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Agency's auditors. However, these discussions occurred in the normal course of our professional relationship, and our responses were not a condition to our retention.

We further consider the following matters to be control deficiencies that are of a lesser magnitude than a significant deficiency or material weakness.

Investigate Old Outstanding Checks

We noted that many old outstanding checks and other old uncleared reconciling items, most being over one year old, are being carried on monthly cash reconciliations. This causes additional time to be spent by personnel to reconcile the bank accounts each month. We recommend that checks and other uncleared items that are over one year old be investigated and removed from the bank reconciliation and that the original transaction be reversed. Research should be done periodically to eliminate large numbers of old items being carried from month to month.

This information is intended solely for the use of the Board of Directors and management of Operation: New View Community Action Agency and is not intended to be and should not be used by anyone other than these specified parties.

HONKAMP KRUEGER & CO., P.C.

A handwritten signature in cursive script that reads "Honkamp Krueger & Co.".

Dubuque, Iowa
January 27, 2010