

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Indianola, Iowa

FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA

(OMB Circular A-133, Single Audit Report)

September 30, 2009 and 2008

(With Independent Auditor's Reports Thereon)

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Indianola, Iowa

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RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Board of Directors and Officers**Officers**

Jody Eaton
 Dave Discher
 Beverly Dickerson

President
 Vice-President
 Secretary-Treasurer

Board Members

| <u>County</u> | <u>Representing Private</u> | <u>Representing Government</u> | <u>Representing Low-Income</u> |
|---------------|---------------------------------|------------------------------------|------------------------------------|
| Boone | Pat Triska | Bill Lusher | Daryl Boelman |
| Jasper | Vacant | Dennis Stevenson | Jody Eaton |
| Marion | Vacant | Sam Nichols | John Leeper |
| Polk | Vacant | Dave Discher | Eva Howe |
| Warren | Karen DeVore | Marvin Grace | Beverly Dickerson |

Management

Central Administrative Office
 Bill Peppmeier

Executive Director

Laura Hudson

Weatherization
 Coordinator/Assistant
 Director/Program Planner

Richard Oosterhuis

Fiscal Manager

Jeremy Schlegel

Assistant Fiscal Manager

Laverta Foust

Energy Manager

Julie Nichols

Outreach Specialist

Catherine Reaman-Gerdes

Outreach Specialist

Boone County Center
 Joyce O'Tool

County Coordinator

Jasper County Center
 Sue Eldred

County Coordinator

Marion County Center
 Nancy Hulgán

County Coordinator

Polk County Center
 Sharon Brooks

County Coordinator

Warren County Center
 Laurel Cogswell

County Coordinator

WILLIAM H. BOORN, CPA
DENNIS L. MUELLER, CPA
STEPHEN L. KOEHN, CPA
SUSAN K. CHANTLAND, CPA
C. MARK LINCOLN, CPA
JOHN E. ORTHAUS, CPA
SCOTT W. MILLER, CPA
WILLIAM J. BAUER, CPA
WENDY G. WIEDNER, CPA
JON J. PAULSEN, CPA
MICHAEL T. BURTON, CPA
TODD E. GLYNN, CPA
RANDALL A. JONES, CPA
BENJAMIN A. PETERSON, CPA

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Red Rock Area Community Action Program, Inc.
Indianola, Iowa

We have audited the accompanying Statements of Financial Position of Red Rock Area Community Action Program, Inc. (a nonprofit organization) as of September 30, 2009 and 2008, and the related Statements of Activities and Changes in Net Assets and Cash Flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Red Rock Area Community Action Program, Inc. as of September 30, 2009 and 2008, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued a report dated January 15, 2010, on our consideration of Red Rock Area Community Action Program, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*, and is not a required part of the basic financial statements. The additional supporting schedules that follow are presented for purposes of further analysis and also are not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Meriwether, Wilson and Company, P.L.C.

MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

January 15, 2010
West Des Moines, Iowa

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Statements of Financial Position

September 30,

| | <u>2009</u> | <u>2008</u> |
|---|--------------------------|-----------------------|
| Assets | | |
| Current Assets | | |
| Cash | \$ 332,004 | 238,845 |
| Receivables | 164,387 | 169,631 |
| Prepaid Expenses | 43,458 | 20,860 |
| Total Current Assets | <u>539,849</u> | <u>429,336</u> |
| Tenants' Security Deposits Held in Trust - Cash | <u>3,720</u> | <u>3,620</u> |
| Property and Equipment | | |
| Land | 19,200 | 19,200 |
| Buildings and Improvements | 441,080 | 441,080 |
| Vehicles | 99,104 | 50,412 |
| Furnishings and Equipment | 343,001 | 299,101 |
| | <u>902,385</u> | <u>809,793</u> |
| Accumulated Depreciation | 584,098 | 522,775 |
| Net Property and Equipment | <u>318,287</u> | <u>287,018</u> |
| Total Assets | <u><u>\$ 861,856</u></u> | <u><u>719,974</u></u> |
| Liabilities and Net Assets | | |
| Current Liabilities | | |
| Accounts Payable | \$ 23,131 | 15,019 |
| Mortgages Payable - Current Portion | 2,747 | 2,313 |
| Accrued Expenses | 73,713 | 65,831 |
| Deferred Revenue | 71,479 | 15,353 |
| Total Current Liabilities | <u>171,070</u> | <u>98,516</u> |
| Deposit Liabilities - Tenants' Security Deposits | <u>3,720</u> | <u>3,620</u> |
| Long-Term Debt | | |
| Mortgages Payable, Net of Current Portion | <u>118,887</u> | <u>121,929</u> |
| Total Liabilities | <u>293,677</u> | <u>224,065</u> |
| Net Assets | | |
| Unrestricted | | |
| Designated for Programs and Counties | 541,324 | 428,925 |
| Undesignated | 26,855 | 66,984 |
| Total Net Assets | <u>568,179</u> | <u>495,909</u> |
| Total Liabilities and Net Assets | <u><u>\$ 861,856</u></u> | <u><u>719,974</u></u> |

The accompanying notes are an integral part of these financial statements.

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Statements of Activities and Changes in Net Assets

Years Ended September 30,

| | Unrestricted | |
|--|-------------------|------------------|
| | 2009 | 2008 |
| Support and Revenue | | |
| Government Grants and Contract Revenue | \$ 5,879,964 | 3,855,087 |
| Local Public Support | 96,025 | 79,711 |
| Project Income | 82,813 | 76,364 |
| Contributions and Other Income | 20,375 | 47,850 |
| Interest | 11,143 | 6,112 |
| Total Support and Revenue | <u>6,090,320</u> | <u>4,065,124</u> |
| Expenses | | |
| Low Income Home Energy Assistance Program | 4,293,971 | 2,473,139 |
| Weatherization Programs | 600,485 | 440,136 |
| Community Services Block Grant | 507,100 | 468,413 |
| Transportation Program Services | 317,809 | 315,238 |
| County Funds | 105,170 | 87,804 |
| Emergency Food and Shelter National Board Program | 87,460 | 39,394 |
| Housing Programs | 38,534 | 36,531 |
| Emergency Shelter Grants Program | 29,697 | 14,427 |
| Hometown Care | 15,880 | 27,162 |
| Embrace Iowa | 11,556 | 10,983 |
| Chore Service Program | 9,524 | 10,142 |
| I Care Fund | 8,054 | 47,015 |
| Homeless Shelter Operations Grants Program | 2,159 | 25,518 |
| Other Programs | 4,142 | 8,935 |
| Undesignated Fund | 68,975 | 18,332 |
| Total Expenses | <u>6,100,516</u> | <u>4,023,169</u> |
| Change in Net Assets Before Capital Additions | (10,196) | 41,955 |
| Capital Additions - Grant Funds Provided for Acquisitions of Capital Assets | <u>82,466</u> | <u>8,777</u> |
| Change in Net Assets | 72,270 | 50,732 |
| Net Assets at Beginning of Year | <u>495,909</u> | <u>445,177</u> |
| Net Assets at End of Year | <u>\$ 568,179</u> | <u>495,909</u> |

The accompanying notes are an integral part of these financial statements.

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Statements of Cash Flows

Years Ended September 30,

| | <u>2009</u> | <u>2008</u> |
|---|-------------------|-----------------|
| Cash Flows from Operating Activities | | |
| Change in Net Assets | \$ 72,270 | 50,732 |
| Adjustments to Reconcile Change in Net Assets to Net Cash Flows from Operating Activities - Depreciation | 53,227 | 47,542 |
| (Increase) Decrease in | | |
| Receivables | 5,244 | (48,125) |
| Prepaid Expenses | (22,598) | (14,862) |
| Deposits Held in Trust | (100) | -- |
| Increase (Decrease) in | | |
| Accounts Payable | 8,112 | (24,326) |
| Accrued Expenses | 7,882 | 18,086 |
| Deferred Revenue | 56,126 | (3,999) |
| Tenants' Security Deposits | 100 | -- |
| Net Cash Flows from Operating Activities | <u>180,263</u> | <u>25,048</u> |
| Cash Flows from Investing Activities | | |
| Purchase of Property and Equipment | <u>(84,496)</u> | <u>(10,253)</u> |
| Cash Flows from Financing Activities | | |
| Repayments on Mortgages | <u>(2,608)</u> | <u>(2,467)</u> |
| Change in Cash | 93,159 | 12,328 |
| Cash Balances - Beginning of Year | <u>238,845</u> | <u>226,517</u> |
| Cash Balances - End of Year | <u>\$ 332,004</u> | <u>238,845</u> |
| Supplemental Disclosure of Cash Flow Data | | |
| Cash Paid During the Years for | | |
| Interest | <u>\$ 3,226</u> | <u>3,368</u> |
| Income Taxes | <u>\$ --</u> | <u>--</u> |

The accompanying notes are an integral part of these financial statements.

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Notes to Financial Statements

September 30, 2009 and 2008

1. Nature of Activities**Reporting Entity**

Red Rock Area Community Action Program, Inc. (RRACAP or the Organization) is a private nonprofit corporation organized and incorporated in 1976 under Chapter 504A of the Code of Iowa. RRACAP is a community action agency as defined in state law, and the mission of the Organization is to provide advocacy, coordination of services, access to other programs and direct services when necessary to meet the basic needs of the economically disadvantaged and others. RRACAP administers programs funded by federal, state, and local agencies for the benefit of eligible participants. The Organization serves five central Iowa counties and its main office is located in Indianola, Iowa. This report includes the financial statements of all programs (including general funds) administered by RRACAP.

2. Summary of Significant Accounting Policies

The accompanying financial statements have been prepared in conformity with generally accepted accounting principles appropriate for nonprofit organizations. The following describes the significant accounting policies.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Income Taxes

RRACAP is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and Chapter 504A of the Code of Iowa. RRACAP has been determined not to be a "private foundation" within the meaning of Section 509A of the Internal Revenue Code.

Financial Statement Presentation and Contributions

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted. Differences in the classification of net assets are determined based on the nature or existence of donor restrictions. At September 30, 2009 and 2008, the Organization has no temporarily or permanently restricted net assets.

Cash

Cash, for purposes of the Statement of Cash Flows, consists of checking, savings, and money market accounts, and petty cash.

Receivables

Receivables, comprised primarily of reimbursements from grant award activities, are reported at net realizable value. All amounts are considered collectible and accordingly, no provision for bad debts has been recorded.

Property and Equipment

Use of unrestricted funds for property and equipment acquisitions are accounted for as transfers to the property and equipment fund. Proceeds from the sale of property and equipment assets, if unrestricted, are transferred to unrestricted net assets, or, if restricted, to restricted or temporarily restricted net assets for property and equipment acquisition.

Property and equipment are recorded at cost if purchased or at fair value if contributed. Expenses for maintenance, repair, and minor replacements are charged to the current period, while the cost of major replacements, betterments, and acquisitions is capitalized. Depreciation is provided on a straight-line basis over the estimated useful lives of the assets. Property and equipment acquired with grantor funds is expensed to the appropriate program and capitalized through a direct charge to net assets.

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets would be recognized based upon the fair value of the asset. During the years ended September 30, 2009 and 2008, no events or changes in circumstances indicated that the carrying values of long-lived assets might not be recoverable, and no impairment losses were recognized.

Revenue Recognition

Revenue from grant awards, contracts, and other services are recognized when earned. Revenue from grants and contracts is recognized only to the extent that they are expended in accordance with grantor designation. Any designated revenues which have been received but not expended, are classified as deferred revenue in the liability section of the accompanying Statement of Financial Position. Revenue from other support and donations is recognized when received.

Contributed Services

RRACAP receives a significant amount of services donated from unpaid volunteers assisting with various programs. No amounts have been recognized in the statement of activities because the criteria for recognition under FASB ASC 958-605-25-16 have not been satisfied.

Allocation of Expenses

The Organization generally allocates building rent, telephones and utilities to program activities based on estimates of usage. Wage and benefit costs are allocated directly to programs benefited on the basis of time sheets. Other costs of operations are allocated based on estimates of usage or direct charges incurred.

Financial Instruments

The carrying amounts of current assets and liabilities approximate their fair values due to the short-term maturities of these financial instruments. The carrying amounts of mortgages payable and debt issued pursuant to the Company's bank credit agreements approximate fair value because the interest rates on these financial instruments approximate a market rate.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of management's estimates.

Reclassifications

Certain reclassifications to the 2008 financial statements have been made to conform to the 2009 presentation.

3. Principal Programs

The following is a summary description of the principal programs administered by the Organization:

Housing Programs

The Organization has established a program to provide housing for low-income families. To fund this program, the Organization has received loans, grants and donations to purchase and maintain facilities for low-income housing.

Community Services Block Grant (CSBG)

Funded by the U.S. Department of Health and Human Services through the Iowa Department of Human Rights. The Organization used these funds primarily to cover operating and administrative expenses.

Low Income Home Energy Assistance Program (LIHEAP)

Funded by the U.S. Department of Health and Human Services through the Iowa Department of Human Rights. The program is established to aid low-income families and individuals in paying their household heating costs.

Transportation Program Services

Aging Resources administers Federal Title IIIB Funds. The Heart of Iowa Regional Transit Agency (HIRTA) administers State Transit Assistance Funds, FTA Operating Funds, and FTA Capital Funds. HIRTA has contracted Red Rock Area Community Action Program, Inc. to provide public transit services, which are open to the public without discrimination in Warren County. Other contracted funding includes Warren County Area Empowerment Board and Warren County Mental Health.

Weatherization Programs

Weatherization assistance programs are funded through grants from the U.S. Department of Energy and the U.S. Department of Health and Human Services through the Iowa Department of Human Rights. Area utility companies also provide funding through the Iowa Department of Human Rights. These programs provide resources to increase the energy efficiency of homes of qualifying low-income households.

Emergency Food and Shelter National Board Programs

These programs are funded by the Department of Homeland Security through the United Way of America. The programs help supplement and expand ongoing efforts to provide shelter, food, and supportive services for needy families and individuals.

I Care and Hometown Care

I Care and Hometown Care are funded by customer contributions to local utility companies. These companies provide funds to the Organization to help provide assistance to low-income utility customers in local communities.

Other Programs

A summary of expenses of other programs administered by the Organization not specifically set forth on the Statement of Activities is as follows:

| | <u>2009</u> | <u>2008</u> |
|----------------------------|----------------|--------------|
| Hunger Hike | \$2,208 | 2,273 |
| Black Hills Cares (Aquila) | 894 | 5,120 |
| Recare Midland | 835 | 800 |
| Indianola Share | 180 | 180 |
| Operation Roundup | 25 | 517 |
| Warm Holidays | -- | 45 |
| | <u>\$4,142</u> | <u>8,935</u> |

4. Concentration of Credit Risk

The Organization maintains accounts at several local banks, and balances in certain accounts exceed maximum amounts insured by the Federal Deposit Insurance Corporation. At September 30, 2009, the Organization had cash deposits in excess of insured limits totaling \$224,024 (\$199,686 in 2008).

5. Concentration of Support

In the year ended September 30, 2009, the Organization received approximately 90% (83% in 2008) of its support and revenue from governmental grants. A significant reduction in the level of government funding would have a major effect on the Organization's program activities.

6. Receivables

Receivables are summarized as follows:

| <u>Due From</u> | <u>Program Activity</u> | <u>2009</u> | <u>2008</u> |
|--|-------------------------------|-------------------|----------------|
| Grant or Program Funds | | | |
| Heart of Iowa Regional Transit Agency | Warren Transportation | \$ 33,425 | 29,000 |
| Iowa Department of Human Rights | HEAP Weatherization | 32,482 | 22,543 |
| Iowa Department of Human Rights | Weatherization - Utility Cos. | 16,018 | 30,442 |
| Iowa Department of Human Rights | DOE Weatherization | 5,272 | 20,989 |
| Iowa Department of Human Rights | CSBG | 4,119 | -- |
| Iowa Institute for Community Alliances | Homeless Shelter Operations | 16,620 | 6,507 |
| Iowa Institute for Community Alliances | Emergency Shelter Grant | 5,149 | 7,589 |
| Other Receivables by Program Activity | | | |
| Warren Transportation | | 23,713 | 27,897 |
| Undesignated Fund | | | |
| Marion County | | 19,870 | 17,561 |
| Other | | 11 | 532 |
| LIHEAP | | 3,045 | 3,106 |
| Chore | | 4,073 | 3,465 |
| County Funds | | 535 | -- |
| CSBG | | 47 | -- |
| I Care | | 8 | -- |
| | | <u>\$ 164,387</u> | <u>169,631</u> |

7. Property and Equipment

Property and equipment are summarized as follows:

| 2009 | | | | |
|----------------------------------|-------------------|----------------------|--------------------------|--------------------|
| Type of Equipment | Cost | Depreciation Expense | Accumulated Depreciation | Undepreciated Cost |
| Program Equipment | | | | |
| CSBG | | | | |
| Office Equipment | \$ 73,448 | 8,518 | 35,355 | 38,093 |
| LIHEAP | | | | |
| Office Equipment | 86,292 | 1,532 | 81,630 | 4,662 |
| Weatherization | | | | |
| WX Vehicles and Equipment | 86,684 | 9,508 | 29,346 | 57,338 |
| Transportation | | | | |
| Vans and Related Equipment | 54,813 | 70 | 54,498 | 315 |
| Chore | | | | |
| Yard Equipment | 9,484 | 777 | 7,154 | 2,330 |
| I Care | | | | |
| Office Equipment | 3,974 | 795 | 2,716 | 1,258 |
| I.E. Counsel | | | | |
| Office Equipment | 2,655 | 483 | 1,491 | 1,164 |
| Emergency Shelter Grants Program | | | | |
| Office Equipment | 2,668 | -- | 2,668 | -- |
| | | | | |
| Total Program Equipment | 320,018 | 21,683 | 214,858 | 105,160 |
| | | | | |
| Low Income Housing | | | | |
| Land | 10,000 | -- | -- | 10,000 |
| Buildings and Improvements | 248,633 | 12,648 | 184,640 | 63,993 |
| Furnishings | 10,631 | 1,089 | 8,318 | 2,313 |
| | <u>269,264</u> | <u>13,737</u> | <u>192,958</u> | <u>76,306</u> |
| | | | | |
| Transitional Housing | | | | |
| Land | 2,000 | -- | -- | 2,000 |
| Buildings and Improvements | 27,317 | 770 | 24,222 | 3,095 |
| Furnishings | 939 | 165 | 420 | 519 |
| | <u>30,256</u> | <u>935</u> | <u>24,642</u> | <u>5,614</u> |
| | | | | |
| General Agency and Counties | | | | |
| Land | 7,200 | -- | -- | 7,200 |
| Buildings and Improvements | 165,130 | 9,921 | 49,834 | 115,296 |
| Furnishings and Equipment | 110,517 | 6,951 | 101,806 | 8,711 |
| | <u>282,847</u> | <u>16,872</u> | <u>151,640</u> | <u>131,207</u> |
| | | | | |
| Total Agency | <u>\$ 902,385</u> | <u>53,227</u> | <u>584,098</u> | <u>318,287</u> |

2008

| Type of Equipment | Cost | Depreciation Expense | Accumulated Depreciation | Undepreciated Cost |
|------------------------------------|-------------------|----------------------|--------------------------|--------------------|
| Program Equipment | | | | |
| CSBG | | | | |
| Office Equipment | \$ 52,573 | 6,883 | 26,839 | 25,734 |
| LIHEAP | | | | |
| Office Equipment | 83,040 | 1,408 | 80,098 | 2,942 |
| Weatherization | | | | |
| WX Equipment | 20,512 | 4,035 | 11,740 | 8,772 |
| Transportation | | | | |
| Vans and Related Equipment | 54,549 | 50 | 54,427 | 122 |
| Chore | | | | |
| Yard Equipment | 9,484 | 696 | 6,377 | 3,107 |
| I Care | | | | |
| Office Equipment | 3,974 | 795 | 1,921 | 2,053 |
| I.E. Counsel | | | | |
| Office Equipment | 2,655 | 483 | 1,006 | 1,649 |
| Emergency Shelter Grants Program | | | | |
| Office Equipment | 2,668 | — | 2,668 | — |
| Total Program Equipment | 229,455 | 14,350 | 185,076 | 44,379 |
| Low Income Housing | | | | |
| Land | 10,000 | — | — | 10,000 |
| Buildings and Improvements | 248,633 | 12,725 | 171,992 | 76,641 |
| Furnishings | 10,056 | 1,057 | 7,229 | 2,827 |
| | <u>268,689</u> | <u>13,782</u> | <u>179,221</u> | <u>89,468</u> |
| Transitional Housing | | | | |
| Land | 2,000 | — | — | 2,000 |
| Buildings and Improvements | 27,317 | 870 | 23,451 | 3,843 |
| Furnishings | 939 | 165 | 232 | 707 |
| | <u>30,256</u> | <u>1,035</u> | <u>23,683</u> | <u>6,550</u> |
| General Agency and Counties | | | | |
| Land | 7,200 | — | — | 7,200 |
| Buildings and Improvements | 165,130 | 10,217 | 39,913 | 125,217 |
| Furnishings and Equipment | 109,063 | 8,158 | 94,859 | 14,204 |
| | <u>281,393</u> | <u>18,375</u> | <u>134,772</u> | <u>146,621</u> |
| Total Agency | \$ 809,793 | 47,542 | 522,752 | 287,018 |

The program equipment and portions of the housing property were acquired with grant funds. Accordingly, the corresponding grantors retain a reversionary interest in such assets.

8. **Deferred Revenue**

Amounts received and deferred to future periods are as follows:

| Program Title | 2009 | 2008 |
|----------------------------|-----------|--------|
| I Care Fund | \$ 30,754 | 4,531 |
| Hometown Care | 20,046 | 733 |
| EFSP | 10,738 | — |
| Black Hills (Aquila) Cares | 3,884 | 455 |
| CSBG | 3,113 | 6,715 |
| I.E. Counsel | 2,919 | 2,919 |
| Recare Midland | 25 | — |
| | \$ 71,479 | 15,353 |

9. **Accrued Expenses**

Accrued expenses are summarized as follows:

| | 2009 | 2008 |
|--------------------------------|-----------|--------|
| Accrued Wages | \$ 41,271 | 23,166 |
| Compensated Absences | 27,274 | 26,226 |
| Accrued LIHEAP Refunds | 3,602 | — |
| Property Taxes | 1,158 | 1,147 |
| Interest | 270 | 270 |
| Payroll Taxes and Withholdings | 138 | 2,381 |
| Accrued Audit | — | 12,641 |
| | \$ 73,713 | 65,831 |

10. **Long-Term Debt**

Mortgages payable are summarized as follows:

| Lender | Date | | Balance, Sept. 30, | | Interest Rate | Repayment Basis |
|---|----------|----------|--------------------|---------|---------------|--|
| | Made | Due | 2009 | 2008 | | |
| Community Bank of Boone Boone, Iowa | 06/18/04 | 07/01/24 | \$ 60,034 | 62,642 | 5.25% | \$486 per month, applied first to interest, then to principal. |
| Iowa Department of Economic Development Des Moines, Iowa | 12/27/94 | 12/31/12 | 61,600 | 61,600 | --% | \$61,600 balloon payment due 12/31/12. |
| | | | 121,634 | 124,242 | | |
| Less: Amount Classified as Current | | | 2,747 | 2,313 | | |
| | | | \$ 118,887 | 121,929 | | |

Assets mortgaged on the Iowa Department of Economic Development loan are comprised of land and apartment buildings acquired in 1995 at a cost of \$190,900. Assets mortgaged on the Community Bank of Boone loan consist of land and a building acquired in June 2004 at a cost of \$72,000.

The mortgage payable to Community Bank of Boone carried a fixed interest rate of 5.25% through July 1, 2009, after which it became a variable rate indexed at 3.0% above an average yield on treasuries, with the September 30, 2009 variable rate and payment amount noted above.

Interest expense for the year ended September 30, 2009, totaled \$3,226 (\$3,358 in 2008).

Estimated repayment amounts on long-term debt as of the most recent year-end are as follows:

| | Total | Community Bank of Boone | Iowa Department of Economic Development |
|------------|-------------------|-------------------------------|--|
| 2010 | \$ 2,747 | 2,747 | -- |
| 2011 | 2,895 | 2,895 | -- |
| 2012 | 3,051 | 3,051 | -- |
| 2013 | 64,815 | 3,215 | 61,600 |
| 2014 | 3,388 | 3,388 | -- |
| Thereafter | 44,738 | 44,738 | -- |
| | <u>\$ 121,634</u> | <u>60,034</u> | <u>61,600</u> |

11. Lease Commitments

The Organization leases office space and equipment. Most leases are written for one-year periods with options to renew. At September 30, 2009, the Organization had four noncancelable operating leases with terms in excess of one year.

Future minimum annual lease payments for leases with terms in excess of one year are summarized as follows as of the most recent year-end:

| | |
|------------|-------------------|
| 2010 | \$ 62,940 |
| 2011 | 48,540 |
| 2012 | 34,140 |
| 2013 | 26,760 |
| 2014 | 24,300 |
| Thereafter | -- |
| | <u>\$ 196,680</u> |

Total rent and lease expense for the year ended September 30, 2009, amounted to \$48,528 (\$33,624 in 2008).

12. Iowa Public Employees Retirement System

The Organization contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits that are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information.

Plan members are required to contribute 4.30% (4.10% through June 2009) of their annual covered salary and the Organization is required to contribute 6.65% (6.35% through June 2009) of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended September 30, 2009, was \$42,792 (\$33,746 in 2008), equal to the required contribution for the year.

13. Related Party Transactions

The Red Rock Area Community Action Program, Inc. has certain mutual directors with local nonprofit corporations located in Jasper, Marion, Polk, and Warren counties and administers various programs for these corporations. The local corporations receive funding from their respective counties under service agreement contracts and reimburse Red Rock Area Community Action Program, Inc. for the administration of these agreements. These reimbursements totaled \$96,025 during the year ended September 30, 2009 (\$79,711 in 2008).

The Organization also has certain mutual directors with Boone County Opportunity Programs, Inc. (BCOP). BCOP and RRACAP have entered into a management agreement under which RRACAP receives a monthly management fee for accounting and other services. Fees earned by RRACAP under this agreement for the year ended September 30, 2009 totaled \$3,731 (\$3,570 in 2008). Amounts due RRACAP from BCOP for management fees and expense reimbursements totaled \$0 at September 30, 2009 and 2008.

14. Evaluation of Subsequent Events

The Organization has evaluated transactions and events occurring after September 30, 2009 for recognition and disclosure in the financial statements. Subsequent events were evaluated through January 15, 2010, the date the financial statements were issued.

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Red Rock Area Community Action Program
Indianola, Iowa

We have audited the financial statements of Red Rock Area Community Action Program (a nonprofit organization) as of and for the year ended September 30, 2009, and have issued our report thereon dated January 15, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Red Rock Area Community Action Program's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Page Two

Report on Internal Control over Financial Reporting and on Compliance and Other Matters based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Red Rock Area Community Action Program's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the Board of Directors, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Meriwether, Wilson and Company, P.L.C.

MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

January 15, 2010
West Des Moines, Iowa

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Directors
Red Rock Area Community Action Program
Indianola, Iowa

Compliance

We have audited the compliance of Red Rock Area Community Action Program (a nonprofit organization) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended September 30, 2009. Red Rock Area Community Action Program's major federal programs are identified in the Summary of Independent Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal programs is the responsibility of Red Rock Area Community Action Program's management. Our responsibility is to express an opinion on Red Rock Area Community Action Program's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Red Rock Area Community Action Program's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Red Rock Area Community Action Program's compliance with those requirements.

In our opinion, Red Rock Area Community Action Program complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended September 30, 2009.

Internal Control over Compliance

The management of Red Rock Area Community Action Program is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Red Rock Area Community Action Program's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over compliance.

Page Two

Report on Compliance with Requirements Applicable to Each Major Program and on
Internal Control over Compliance in Accordance with OMB Circular A-133

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program, will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above.

This report is intended solely for the information of the Board of Directors, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified entities.

Meriwether, Wilson and Company, P.L.C.

MERIWETHER, WILSON AND COMPANY, P.L.C.
Certified Public Accountants

January 15, 2010
West Des Moines, Iowa

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Schedule of Findings and Questioned Costs

Year Ended September 30, 2009

Summary of Auditor's Results

1. We have issued an unqualified opinion in our report on the financial statements of Red Rock Area Community Action Program, Inc. as of and for the year ended September 30, 2009.
2. No significant deficiencies relating to the audit of the financial statements are reported in the auditor's report on internal control over financial reporting and on compliance.
3. The results of our audit disclosed no instances of noncompliance that were considered material to the financial statements and would require reporting in accordance with Government Auditing Standards.
4. No significant deficiencies relating to the audit of the major federal award programs are reported in the auditor's report on compliance with requirements applicable to each major program and internal control over compliance in accordance with OMB Circular A-133.
5. We have issued an unqualified opinion in our report on compliance for major programs for the year ended September 30, 2009.
6. The results of our audit disclosed no audit findings which we are required to report under section 510(a) of OMB Circular A-133.
7. The dollar threshold used to distinguish between Type A and Type B programs was \$300,000.
8. Red Rock Area Community Action Program, Inc. received the following federal awards that were audited as major programs in accordance with OMB Circular A-133 during the year ended September 30, 2009:

| <u>Federal Grant</u> | <u>CFDA Number</u> | <u>Expenditures</u> |
|--|------------------------|---------------------|
| U.S. Department of Health and Human Services | | |
| Community Services Block Grant | 93.569 | \$ 471,842 |
| Community Services Block Grant (ARRA) | 93.710 | <u>35,258</u> |
| Total CSBG Cluster | | 507,100 |
| Low-Income Home Energy Assistance | 93.568 | <u>4,443,155</u> |
| | | <u>\$ 4,950,255</u> |

9. Red Rock Area Community Action Program, Inc. does not qualify as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

October 1, 2008 through September 30, 2009

| Federal Grantor/ Pass-Through Grantor/ Program Title | Federal CFDA* Number | Grant or Award Number | Federal Expenditures |
|---|----------------------------|-----------------------------|-------------------------|
| U.S. Department of Health and Human Services | | | |
| Iowa Department of Human Rights | | | |
| Community Services Block Grant | 93.569 | CSBG-08-12-CU | \$ 42,013 |
| Community Services Block Grant | 93.569 | CSBG-09-12-CU | 429,829 |
| Total CFDA #93.569 | | | <u>471,842</u> |
| Community Services Block Grant (ARRA) | 93.710 | CSBG-R9-12 | <u>35,258</u> |
| Total Community Services Block Grant Cluster | | | <u>507,100</u> ** |
| Low Income Home Energy Assistance Program | 93.568 | LIHEAP-09-12-U | 4,293,971 |
| HEAP Weatherization Assistance | 93.568 | HEAP-08-12U | 64,729 |
| HEAP Weatherization Assistance | 93.568 | HEAP-09-12U | 84,455 |
| Total CFDA #93.568 | | | <u>4,443,155</u> ** |
| Aging Resources | | | |
| Transportation Program Title IIIB (08-09) | 93.044 | FY 2009 | 25,625 |
| Transportation Program Title IIIB (09-10) | 93.044 | FY 2010 | 10,250 |
| Total CFDA #93.044 | | | <u>35,875</u> |
| U.S. Department of Energy | | | |
| Iowa Department of Human Rights | | | |
| Weatherization Assistance Programs | 81.042 | DOE-08-12U | 3,349 |
| Weatherization Assistance Programs | 81.042 | DOE-09-12U | 168,934 |
| Weatherization Assistance Programs (ARRA) | 81.042 | DOE-ARRA-09-12U | 73,943 |
| Total CFDA #81.042 | | | <u>246,226</u> |
| U.S. Department of Transportation | | | |
| Iowa Department of Transportation/ Heart of Iowa Regional Transit Agency | | | |
| Federal Transit Non-Urban Operating Grant (08-09) | 20.509 | FY 2009 | 15,143 |
| Federal Transit Non-Urban Operating Grant (09-10) | 20.509 | FY 2010 | 28,300 |
| Total CFDA #20.509 | | | <u>43,443</u> |
| U.S. Department of Housing and Urban Development | | | |
| Iowa Institute for Community Alliances | | | |
| Emergency Shelter Grant Program | 14.231 | 09-II-77028 | 5,149 |
| Emergency Shelter Grant Program | 14.231 | 08-II-77028 | 7,928 |
| Emergency Shelter Grant Program | 14.231 | 09-II-91001 | 16,620 |
| Total CFDA #14.231 | | | <u>29,697</u> |

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenditures of Federal Awards

October 1, 2008 through September 30, 2009

| Federal Grantor/ Pass-Through Grantor/ Program Title | Federal CFDA* | Grant or Award Number | Federal Expenditures |
|--|------------------|-----------------------------|-------------------------|
| Department of Homeland Security | | | |
| United Way of America | | | |
| Emergency Food and Shelter National Board Program | | | |
| Boone County | 97.024 | 25-2862-00 | 9,352 |
| Jasper County | 97.024 | 25-2948-00 | 15,000 |
| Marion County | 97.024 | 25-2978-00 | 10,075 |
| Polk County | 97.024 | 25-3006-00 | 18,100 |
| Warren County | 97.024 | 25-3040-00 | 11,045 |
| Total CFDA #97.024 | | | <u>63,572</u> |
| Emerg. Food and Shelter National Board Progr. (ARRA) | | | |
| Boone County | 97.114 | AR-2862-00 | 1,407 |
| Jasper County | 97.114 | AR-2948-00 | 7,303 |
| Marion County | 97.114 | AR-2978-00 | 5,682 |
| Polk County | 97.114 | AR-3006-00 | 6,025 |
| Warren County | 97.114 | AR-3040-00 | 3,471 |
| Total CFDA #97.114 | | | <u>23,888</u> |
| Total Federal Expenditures | | | <u>\$ 5,392,956</u> |

* Catalog of Federal Domestic Assistance

** Audited as a Major Program

Note 1: Basis of Presentation

The Schedule of Expenditures of Federal Awards includes the federal grant activity of Red Rock Area Community Action Program, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organization. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position

September 30, 2009

| | Total All Funds | Total Designated Program Funds | Community Services Block Grant | Community Services Block Grant ARRA Stimulus |
|---|-----------------------|---|---|--|
| Assets | | | | |
| Cash | \$ 335,724 | 123,921 | 33,675 | 9,696 |
| Receivables | 164,387 | 143,972 | 4,166 | -- |
| Prepaid Expenses | 43,458 | 36,778 | 1,103 | -- |
| Property and Equipment | 902,385 | -- | -- | -- |
| Accumulated Depreciation | (584,098) | -- | -- | -- |
| Total Assets | \$ 861,856 | 304,671 | 38,944 | 9,696 |
| Liabilities and Net Assets | | | | |
| Liabilities | | | | |
| Accounts Payable | \$ 26,851 | 19,876 | 3,155 | -- |
| Mortgages Payable | 121,634 | -- | -- | -- |
| Accrued Expenses | 73,713 | 66,157 | 35,789 | 6,583 |
| Deferred Revenue | 71,479 | 71,479 | -- | 3,113 |
| Total Liabilities | 293,677 | 157,512 | 38,944 | 9,696 |
| Net Assets | 568,179 | 147,159 | -- | -- |
| Total Liabilities and Net Assets | \$ 861,856 | 304,671 | 38,944 | 9,696 |

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position

September 30, 2009

Designated Program Funds

| Low Income Home Energy Assistance Program | HEAP WX | DOE WX | DOE ARRA | WX Assistance Utility Companies | WX Cost Pool | Transportation Program Services |
|---|------------|-----------|-------------|--|-----------------|---------------------------------------|
| 12,146 | (32,482) | (38) | (5,234) | (16,018) | (44,814) | 125,541 |
| 3,045 | 32,482 | 38 | 5,234 | 16,018 | -- | 57,139 |
| -- | -- | -- | -- | -- | 34,615 | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| <u>15,191</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>(10,199)</u> | <u>182,680</u> |
| 4,603 | -- | -- | -- | -- | 281 | 10,608 |
| -- | -- | -- | -- | -- | -- | -- |
| 10,588 | -- | -- | -- | -- | 6,635 | 6,278 |
| -- | -- | -- | -- | -- | -- | -- |
| <u>15,191</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>6,916</u> | <u>16,886</u> |
| -- | -- | -- | -- | -- | (17,115) | 165,794 |
| <u>15,191</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>(10,199)</u> | <u>182,680</u> |

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position - Continued

September 30, 2009

| | Emergency Food and Shelter National Board Program | Chore Service Program | Emergency Shelter Grants |
|---|---|-----------------------------|--------------------------------|
| Assets | | | |
| Cash | 10,738 | (6,907) | (21,437) |
| Receivables | -- | 4,073 | 21,769 |
| Prepaid Expenses | -- | 1,060 | -- |
| Property and Equipment | -- | -- | -- |
| Accumulated Depreciation | -- | -- | -- |
| | <u>10,738</u> | <u>(1,774)</u> | <u>332</u> |
| Total Assets | <u>10,738</u> | <u>(1,774)</u> | <u>332</u> |
| Liabilities and Net Assets | | | |
| Liabilities | | | |
| Accounts Payable | -- | 1,013 | 216 |
| Mortgage Payable | -- | -- | -- |
| Accrued Expenses | -- | 168 | 116 |
| Deferred Revenue | 10,738 | -- | -- |
| Total Liabilities | <u>10,738</u> | <u>1,181</u> | <u>332</u> |
| Net Assets | <u>--</u> | <u>(2,955)</u> | <u>--</u> |
| Total Liabilities and Net Assets | <u>10,738</u> | <u>(1,774)</u> | <u>332</u> |

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Financial Position - Continued

September 30, 2009

Designated Program Funds

| <u>Hometown Care</u> | <u>Black Hills Cares</u> | <u>I Care Fund</u> | <u>Recare Midland</u> | <u>Operation Roundup</u> | <u>Hunger Hike</u> | <u>I.E. Counsel</u> |
|--------------------------|----------------------------------|----------------------------|---------------------------|------------------------------|------------------------|-------------------------|
| 20,046 | 3,884 | 30,746 | 25 | 648 | 787 | 2,919 |
| -- | -- | 8 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| <u>20,046</u> | <u>3,884</u> | <u>30,754</u> | <u>25</u> | <u>648</u> | <u>787</u> | <u>2,919</u> |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- |
| <u>20,046</u> | <u>3,884</u> | <u>30,754</u> | <u>25</u> | <u>--</u> | <u>--</u> | <u>2,919</u> |
| <u>20,046</u> | <u>3,884</u> | <u>30,754</u> | <u>25</u> | <u>--</u> | <u>--</u> | <u>2,919</u> |
| -- | -- | -- | -- | 648 | 787 | -- |
| <u>20,046</u> | <u>3,884</u> | <u>30,754</u> | <u>25</u> | <u>648</u> | <u>787</u> | <u>2,919</u> |

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities

Year Ended September 30, 2009

| | Total All Funds | Total Designated Program Funds | Community Services Block Grant |
|--|-----------------------|---|---|
| Support and Revenue | | | |
| Iowa Department of Human Rights | \$ 5,375,877 | 5,375,877 | 471,842 |
| Christian Opportunity Center | 158,348 | 158,348 | -- |
| Heart of Iowa Regional Transit Agency | 101,206 | 101,206 | -- |
| Utility Companies | 25,663 | 25,663 | -- |
| County Funding | 42,813 | 42,813 | -- |
| Iowa Institute for Community Alliances | 31,856 | 31,856 | -- |
| Department of Homeland Security | 87,460 | 87,460 | -- |
| Aging Resources | 35,875 | 35,875 | -- |
| Other Agencies | 11,736 | 11,736 | -- |
| Iowa Department of Public Health | 8,885 | 8,885 | -- |
| Local Public Support | 96,025 | -- | -- |
| Project Income | 82,813 | 37,816 | -- |
| Contributions and Other Income | 20,620 | 14,595 | -- |
| Interest | 11,143 | 46 | -- |
| Total Support and Revenue | <u>6,090,320</u> | <u>5,932,176</u> | <u>471,842</u> |
| Expenses | <u>6,100,516</u> | <u>5,887,837</u> | <u>471,842</u> |
| Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions | (10,196) | 44,339 | -- |
| Capital Additions - Grant Funds Provided for Acquisition of Capital Assets | 82,466 | 82,466 | 9,308 |
| Transfers | | | |
| Property and Equipment Acquisitions Paid from Current Funds | -- | (82,466) | (9,308) |
| Net Assets - Beginning of Year | <u>495,909</u> | <u>102,820</u> | <u>--</u> |
| Net Assets - End of Year | <u>\$ 568,179</u> | <u>147,159</u> | <u>--</u> |

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities

Year Ended September 30, 2009

Designated Program Funds

| Community Services Block Grant ARRA Stimulus | Low Income Home Energy Assistance Program | HEAP WX | DOE WX | DOE ARRA | WX Assistance Utility Companies | WX Cost Pool | Transpor- tation Program Services |
|--|---|----------------|----------------|---------------|--|-----------------|--|
| 35,258 | 4,293,971 | 149,184 | 172,283 | 73,943 | 179,396 | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | 158,348 |
| -- | -- | -- | -- | -- | -- | -- | 101,206 |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | 42,813 |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | 35,875 |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | 10,692 | 26,464 |
| -- | -- | -- | -- | -- | -- | -- | 12,385 |
| -- | -- | -- | -- | -- | -- | -- | 46 |
| <u>35,258</u> | <u>4,293,971</u> | <u>149,184</u> | <u>172,283</u> | <u>73,943</u> | <u>179,396</u> | <u>10,692</u> | <u>377,137</u> |
| <u>35,258</u> | <u>4,293,971</u> | <u>149,184</u> | <u>172,283</u> | <u>73,943</u> | <u>179,396</u> | <u>25,679</u> | <u>317,809</u> |
| -- | -- | -- | -- | -- | -- | (14,987) | 59,328 |
| 11,567 | 3,252 | -- | -- | 49,616 | -- | 8,459 | 264 |
| (11,567) | (3,252) | -- | -- | (49,616) | -- | (8,459) | (264) |
| <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>(2,128)</u> | <u>106,466</u> |
| <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>(17,115)</u> | <u>165,794</u> |

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2009

| | Emergency Food and Shelter National Board Program | Chore Service Program | Emergency Shelter Grant |
|--|---|-----------------------------|-------------------------------|
| Support and Revenue | | | |
| Iowa Department of Human Rights | -- | -- | -- |
| Christian Opportunity Center | -- | -- | -- |
| Heart of Iowa Regional Transit Agency | -- | -- | -- |
| Utility Companies | -- | -- | -- |
| County Funding | -- | -- | -- |
| Iowa Institute for Community Alliances | -- | -- | 29,697 |
| Department of Homeland Security | 87,460 | -- | -- |
| Aging Resources | -- | -- | -- |
| Other Agencies | -- | -- | -- |
| Iowa Department of Public Health | -- | 8,885 | -- |
| Local Public Support | -- | -- | -- |
| Project Income | -- | 660 | -- |
| Contributions and Other Income | -- | -- | -- |
| Interest | -- | -- | -- |
| Total Support and Revenue | <u>87,460</u> | <u>9,545</u> | <u>29,697</u> |
| Expenses | <u>87,460</u> | <u>9,524</u> | <u>29,697</u> |
| Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions | -- | 21 | -- |
| Capital Additions - Grant Funds Provided for Acquisition of Capital Assets | -- | -- | -- |
| Transfers | | | |
| Property and Equipment Acquisitions Paid from Current Funds | -- | -- | -- |
| Net Assets - Beginning of Year | <u>--</u> | <u>(2,976)</u> | <u>--</u> |
| Net Assets - End of Year | <u><u>--</u></u> | <u><u>(2,955)</u></u> | <u><u>--</u></u> |

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2009

Designated Program Funds

| Homeless Shelter Operations Grants Program | Embrace Iowa | Hometown Care | Black Hills Cares | I Care Fund | Recare Midland | Indianola Share | Operation Roundup | Hunger Hike |
|--|---------------|---------------|-------------------|--------------|----------------|-----------------|-------------------|--------------|
| -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | 15,880 | 894 | 8,054 | 835 | -- | -- | -- |
| 2,159 | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | 11,556 | -- | -- | -- | -- | 180 | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | 2,210 |
| -- | -- | -- | -- | -- | -- | -- | -- | -- |
| <u>2,159</u> | <u>11,556</u> | <u>15,880</u> | <u>894</u> | <u>8,054</u> | <u>835</u> | <u>180</u> | <u>--</u> | <u>2,210</u> |
| <u>2,159</u> | <u>11,556</u> | <u>15,880</u> | <u>894</u> | <u>8,054</u> | <u>835</u> | <u>180</u> | <u>25</u> | <u>2,208</u> |
| -- | -- | -- | -- | -- | -- | -- | (25) | 2 |
| -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- | -- | 673 | 785 |
| <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> | <u>648</u> | <u>787</u> |

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2009

| | Total Property and Equipment Funds | Property and Equipment Housing Programs | |
|--|--|--|-----------------------|
| | | Transitional Housing | Low Income Housing |
| Support and Revenue | | | |
| Iowa Department of Human Rights | \$ -- | -- | -- |
| Christian Opportunity Center | -- | -- | -- |
| Heart of Iowa Regional Transit Agency | -- | -- | -- |
| Utility Companies | -- | -- | -- |
| County Funding | -- | -- | -- |
| Iowa Institute for Community Alliances | -- | -- | -- |
| Department of Homeland Security | -- | -- | -- |
| Aging Resources | -- | -- | -- |
| Other Agencies | -- | -- | -- |
| Iowa Department of Public Health | -- | -- | -- |
| Local Public Support | -- | -- | -- |
| Project Income | 37,797 | 3,130 | 34,667 |
| Contributions and Other Income | -- | -- | -- |
| Interest | 803 | -- | 803 |
| Total Support and Revenue | <u>38,600</u> | <u>3,130</u> | <u>35,470</u> |
| Expenses | <u>60,519</u> | <u>5,140</u> | <u>33,394</u> |
| Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions | (21,919) | (2,010) | 2,076 |
| Capital Additions - Grant Funds Provided for Acquisition of Capital Assets | -- | -- | -- |
| Transfers | | | |
| Property and Equipment Acquisitions Paid from Current Funds | 82,466 | -- | -- |
| Net Assets - Beginning of Year | <u>136,287</u> | <u>8,418</u> | <u>82,990</u> |
| Net Assets - End of Year | <u>\$ 196,834</u> | <u>6,408</u> | <u>85,066</u> |

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Combining Statement of Activities - Continued

Year Ended September 30, 2009

| Funds | | Local Funds | | |
|----------------|----------------|-------------------|----------------|-------------------|
| Program | General Agency | Total Local Funds | County Funds | Undesignated Fund |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | 96,025 | 96,025 | -- |
| -- | -- | 7,200 | 7,200 | -- |
| -- | -- | 6,025 | 384 | 5,641 |
| -- | -- | 10,294 | 9,074 | 1,220 |
| -- | -- | <u>119,544</u> | <u>112,683</u> | <u>6,861</u> |
| <u>21,685</u> | <u>300</u> | <u>152,160</u> | <u>105,170</u> | <u>46,990</u> |
| (21,685) | (300) | (32,616) | 7,513 | (40,129) |
| -- | -- | -- | -- | -- |
| 82,466 | -- | -- | -- | -- |
| <u>44,379</u> | <u>500</u> | <u>256,802</u> | <u>189,818</u> | <u>66,984</u> |
| <u>105,160</u> | <u>200</u> | <u>224,186</u> | <u>197,331</u> | <u>26,855</u> |

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Community Services Block Grant

Contract No. CSBG-09-12-CU
(Contract Period 10/1/08 - 12/31/09)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses 10/1/08 - 9/30/09</u> |
|-----------------------------------|----------------------------|--|
| Personnel | | |
| Salaries and Wages | \$ 235,619 | 251,430 |
| Fringe Benefits | 99,360 | 93,390 |
| | <u>334,979</u> | <u>344,820</u> |
| Travel | | |
| Staff | 4,000 | 4,322 |
| Space Costs | | |
| Rental | 15,500 | 13,759 |
| Utilities | 3,700 | 3,963 |
| Insurance | 2,000 | 1,831 |
| Other | -- | 3,276 |
| | <u>21,200</u> | <u>22,829</u> |
| Equipment Costs | | |
| Purchase, Rental, and Maintenance | 13,600 | 14,533 |
| Consultants | 12,000 | 9,438 |
| Co-Funded Programs | 6,000 | 6,000 |
| Other Costs | | |
| Telephone | 10,500 | 8,316 |
| Printing and Postage | 5,500 | 5,696 |
| Publications and Dues | 6,000 | 2,452 |
| Registration Fees | 4,000 | 2,482 |
| Bonding | 500 | 143 |
| Audit | 6,500 | 1,173 |
| Consumable Supplies | 3,300 | 3,956 |
| Other | 1,750 | 3,669 |
| | <u>38,050</u> | <u>27,887</u> |
| | <u>\$ 429,829</u> | <u>429,829</u> |

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Community Services Block Grant
Contract No. CSBG-08-12-CU
(Contract Period 10/1/07 - 12/31/08)

| Cost Category | Approved Budget | Actual Expenses | | |
|-----------------------------------|--------------------|-----------------|------------------------|------------------------|
| | | Total | 10/01/08 - 12/31/08 | 10/01/07 - 09/30/08 |
| Personnel | | | | |
| Salaries and Wages | \$214,404 | 236,723 | 20,187 | 216,536 |
| Fringe Benefits | 92,789 | 86,169 | 15,803 | 70,366 |
| | <u>307,193</u> | <u>322,892</u> | <u>35,990</u> | <u>286,902</u> |
| Travel | | | | |
| Staff | 7,500 | 3,946 | 315 | 3,631 |
| Space Costs | | | | |
| Rental | 5,500 | 3,647 | 820 | 2,827 |
| Utilities | 4,700 | 2,745 | 65 | 2,680 |
| Insurance | 3,000 | 2,747 | -- | 2,747 |
| Other | 1,000 | 882 | -- | 882 |
| | <u>14,200</u> | <u>10,021</u> | <u>885</u> | <u>9,136</u> |
| Equipment Costs | | | | |
| Purchase, Rental, and Maintenance | 12,600 | 12,722 | 341 | 12,381 |
| Consultants | 5,000 | 5,000 | 1,246 | 3,754 |
| Co-Funded Programs | 6,000 | 6,000 | -- | 6,000 |
| Other Costs | | | | |
| Telephone | 10,500 | 7,179 | 1,544 | 5,635 |
| Printing and Postage | 7,500 | 5,763 | 559 | 5,204 |
| Publications and Dues | 6,000 | 4,163 | 974 | 3,189 |
| Registration Fees | 4,000 | 2,285 | -- | 2,285 |
| Bonding | 500 | 379 | -- | 379 |
| Audit | 6,500 | 6,500 | -- | 6,500 |
| Consumable Supplies | 3,300 | 3,281 | 158 | 3,123 |
| Other | 1,750 | 2,412 | 1 | 2,411 |
| | <u>40,050</u> | <u>31,962</u> | <u>3,236</u> | <u>28,726</u> |
| | <u>\$392,543</u> | <u>392,543</u> | <u>42,013</u> | <u>350,530</u> |

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Community Services Block Grant (ARRA)

Contract No. CSBG-R9-12

(Contract Period 4/10/09 - 9/30/10)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses 4/10/09 - 9/30/09</u> |
|-----------------------------------|----------------------------|--|
| Personnel | | |
| Salaries and Wages | \$ 136,729 | 16,644 |
| Fringe Benefits | 41,017 | 3,437 |
| | <u>177,746</u> | <u>20,081</u> |
| Travel | | |
| Staff | 5,343 | 608 |
| Space Costs | | |
| Rental | 6,000 | 58 |
| Utilities | 1,657 | 64 |
| Insurance | 1,000 | -- |
| Other | 202 | 116 |
| | <u>8,859</u> | <u>238</u> |
| Equipment Costs | | |
| Purchase, Rental, and Maintenance | 18,500 | 12,343 |
| Consultants | -- | -- |
| Co-Funded Programs | 148,251 | -- |
| Other Costs | | |
| Telephone | 650 | 25 |
| Printing and Postage | 650 | 152 |
| Publications and Dues | -- | -- |
| Registration Fees | -- | -- |
| Bonding | -- | -- |
| Audit | -- | -- |
| Consumable Supplies | 3,200 | 1,811 |
| Other | -- | -- |
| | <u>4,500</u> | <u>1,988</u> |
| Other Costs | | |
| New CSBG ARRA Programs | 290,455 | -- |
| | <u>\$ 653,654</u> | <u>35,258</u> |

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Low Income Home Energy Assistance Program

Contract No. LIHEAP-09-12-U
(Contract Period 10/1/08 - 9/30/09)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses 10/1/08 - 9/30/09</u> |
|------------------------------------|----------------------------|--|
| Assistance | | |
| Regular Assistance | \$3,554,976 | 3,532,009 |
| Energy Crisis Intervention | 188,892 | 188,606 |
| Summer Deliverable Fuel | 288,781 | 288,781 |
| Client Services | 63,698 | 63,698 |
| Total Assistance | <u>4,096,347</u> | <u>4,073,094</u> |
| Administration | | |
| Staff Salaries | 114,828 | 114,828 |
| Fringe Benefits | 58,665 | 58,665 |
| Building Space, Rental and Storage | 7,526 | 7,526 |
| Utilities | 2,262 | 2,262 |
| Material and Supplies | 1,435 | 1,435 |
| Telephone | 5,333 | 5,333 |
| Travel | 2,723 | 2,723 |
| Postage | 4,237 | 4,237 |
| Printing and Copying | 2,666 | 2,666 |
| Contracted Services | 6,000 | 6,000 |
| Office Equipment | 3,780 | 3,780 |
| Other Costs | 11,422 | 11,422 |
| Total Administration | <u>220,877</u> | <u>220,877</u> |
| Total | <u>\$ 4,317,224</u> | <u>4,293,971</u> |

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. HEAP-09-12U

(Contract Period 1/01/09 - 12/31/09)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses 1/01/09 - 9/30/09</u> |
|--------------------------------|----------------------------|--|
| Administration | \$ 13,018 | 4,562 |
| Health and Safety | 43,227 | 22,156 |
| Support | 56,035 | 27,131 |
| Labor | 58,436 | 15,285 |
| Materials | 58,436 | 13,479 |
| Equipment/Training | 17,637 | 1,342 |
| Pollution Occurrence Insurance | 500 | 500 |
| Total | <u>\$ 247,289 *</u> | <u>84,455</u> |

Contract No. HEAP-08-12U
(Contract Period 1/01/08 - 12/31/08)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Total</u> | <u>Actual Expenses</u> | |
|--------------------------------|----------------------------|-----------------------|--------------------------------|--------------------------------|
| | | | <u>10/01/08 - 12/31/08</u> | <u>01/01/08 - 09/30/08</u> |
| Administration | \$ 8,978 | 5,243 | 1,949 | 3,294 |
| Health and Safety | 30,501 | 39,247 | 18,542 | 20,705 |
| Support | 39,539 | 72,516 | 15,480 | 57,036 |
| Labor | 41,234 | 28,420 | 12,540 | 15,880 |
| Materials | 41,234 | 27,042 | 11,556 | 15,486 |
| Equipment/Training | 20,433 | 1,813 | 1,212 | 601 |
| Pollution Occurrence Insurance | 4,950 | 4,950 | 3,450 | 1,500 |
| Total | <u>\$ 186,869</u> | <u>179,231</u> | <u>64,729</u> | <u>114,502</u> |

* Note: Budget increased to \$253,769 effective October 20, 2009

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. DOE-09-12U

(Contract Period 4/01/09 - 3/31/11)

| Cost Category | Approved Budget | Actual Expenses 4/01/09 - 9/30/09 |
|-------------------|--------------------|--------------------------------------|
| Administration | \$ 10,980 | 10,963 |
| Health and Safety | 31,611 | 35,633 |
| Support | 40,977 | 65,228 |
| Labor | 42,733 | 29,563 |
| Materials | 42,733 | 27,547 |
| Total | \$ 169,034 | 168,934 |

Contract No. DOE-RA-12U

(Contract Period 4/01/09 - 3/31/12)

| Cost Category | Approved Budget | Actual Expenses 4/01/09 - 9/30/09 |
|-----------------------------------|--------------------|--------------------------------------|
| Administration | \$ 51,734 | 287 |
| Health and Safety | 139,842 | 465 |
| Support | 181,795 | 2,695 |
| Labor | 188,787 | 36 |
| Materials | 188,787 | 684 |
| Administration - Equipment | 56,736 | 53,846 |
| Training and Technical Assistance | 153,600 | 15,929 |
| Total | \$ 961,281 | 73,942 |

Contract No. DOE-08-12U

(Contract Period 4/01/08 - 3/31/09)

| Cost Category | Approved Budget | Actual Expenses | | |
|-------------------|--------------------|-----------------|------------------------|------------------------|
| | | Total | 10/01/08 - 03/31/09 | 04/01/08 - 09/30/08 |
| Administration | \$ 12,801 | 12,411 | -- | 12,411 |
| Health and Safety | 19,343 | 19,796 | 741 | 19,055 |
| Support | 25,075 | 21,555 | 881 | 20,674 |
| Labor | 26,149 | 30,308 | 1,184 | 29,124 |
| Materials | 26,149 | 25,447 | 543 | 24,904 |
| Total | \$ 109,517 | 109,517 | 3,349 | 106,168 |

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. IPL-09-12U
(Contract Period 1/01/09 - 12/31/09)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses 1/01/09 - 9/30/09</u> |
|----------------------|----------------------------|--|
| Administration | \$ 4,683 | 2,540 |
| Support | 9,366 | 4,515 |
| Labor | 39,808 | 24,925 |
| Materials | 39,808 | 25,410 |
| Total | <u>\$ 93,665 *</u> | <u>57,390</u> |

Contract No. IPL-08-12U
(Contract Period 1/01/08 - 12/31/08)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses</u> | | |
|----------------------|----------------------------|------------------------|--------------------------------|--------------------------------|
| | | <u>Total</u> | <u>10/01/08 - 12/31/08</u> | <u>01/01/08 - 09/30/08</u> |
| Administration | \$ 4,196 | 3,648 | 82 | 3,566 |
| Support | 8,392 | 6,605 | 138 | 6,467 |
| Labor | 35,665 | 32,481 | 3,826 | 28,655 |
| Materials | 35,665 | 41,184 | 4,930 | 36,254 |
| Total | <u>\$ 83,918</u> | <u>83,918</u> | <u>8,976</u> | <u>74,942</u> |

* Note: Budget increased to \$143,655 effective November 5, 2009

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. MEC-09-12U

(Contract Period 1/01/09 - 12/31/09)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses 1/01/09 - 9/30/09</u> |
|----------------------|----------------------------|--|
| Administration | \$ 4,176 | 3,949 |
| Support | 8,351 | 7,139 |
| Labor | 35,493 | 33,024 |
| Materials | <u>35,493</u> | <u>38,847</u> |
| Total | <u>\$ 83,513</u> * | <u>82,959</u> |

Contract No. MEC-08-12U
(Contract Period 1/01/08 - 12/31/08)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Total</u> | <u>Actual Expenses</u> | |
|----------------------|----------------------------|----------------------|--------------------------------|--------------------------------|
| | | | <u>10/01/08 - 12/31/08</u> | <u>01/01/08 - 09/30/08</u> |
| Administration | \$ 3,493 | 2,398 | 403 | 1,995 |
| Support | 6,985 | 5,985 | 2,326 | 3,659 |
| Labor | 29,687 | 23,750 | 9,678 | 14,072 |
| Materials | <u>29,687</u> | <u>37,719</u> | <u>14,948</u> | <u>22,771</u> |
| Total | <u>\$ 69,852</u> | <u>69,852</u> | <u>27,355</u> | <u>42,497</u> |

* Note: Budget increased to \$108,513 effective November 5, 2009

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. BHE-09-12U

(Contract Period 1/01/09 - 12/31/09)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses 1/01/09 - 9/30/09</u> |
|----------------------|----------------------------|--|
| Administration | \$ 454 | 129 |
| Support | 908 | 235 |
| Labor | 3,862 | 1,514 |
| Materials | <u>3,862</u> | <u>838</u> |
| Total | <u>\$ 9,086</u> | <u>2,716</u> |

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.
Heart of Iowa Regional Transit Agency

Schedule of Expenses Compared to Budget

Transportation Program Services - Warren County
(Contract Period 7/1/09 - 6/30/10)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses 7/1/09 - 9/30/09</u> |
|--------------------------------|---------------------------------|---|
| Salaries and Wages | \$ 165,000 | 45,183 |
| Fringe Benefits | 33,000 | 8,479 |
| Fuel | 60,000 | 12,146 |
| Maintenance and Repair | 47,200 | 10,654 |
| Radio Maintenance | 900 | 1,462 |
| Vehicle Insurance | 22,000 | 5,692 |
| Audit | 800 | -- |
| Travel, Training, and Supplies | 400 | 315 |
| Telephone | 1,200 | 142 |
| Drug Testing and Physicals | 1,100 | -- |
| Capital Replacement | 3,400 | 470 |
| Marketing and Miscellaneous | 1,000 | 742 |
| Total | <u><u>\$ 336,000</u></u> | <u><u>85,285</u></u> |

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.
Heart of Iowa Regional Transit Agency

Schedule of Expenses Compared to Budget

Transportation Program Services - Warren County
(Contract Period 7/1/08 - 6/30/09)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses</u> | | |
|--------------------------------|----------------------------|------------------------|------------------------------|-----------------------------|
| | | <u>Total</u> | <u>10/1/08 - 6/30/09</u> | <u>7/1/08 - 9/30/08</u> |
| Salaries and Wages | \$ 152,940 | 162,023 | 121,194 | 40,829 |
| Fringe Benefits | 33,340 | 34,244 | 25,975 | 8,269 |
| Fuel | 62,000 | 47,799 | 29,205 | 18,594 |
| Maintenance and Repair | 46,380 | 58,027 | 38,592 | 19,435 |
| Radio Maintenance | 900 | 99 | 99 | -- |
| Vehicle Insurance | 22,000 | 16,050 | 13,269 | 2,781 |
| Audit | 700 | 700 | 700 | -- |
| Travel, Training, and Supplies | 400 | 743 | 622 | 121 |
| Telephone | 1,200 | 1,101 | 831 | 270 |
| Drug Testing and Physicals | 1,000 | -- | -- | -- |
| Capital Replacement | 3,220 | 228 | 228 | -- |
| Marketing and Miscellaneous | 1,500 | 2,117 | 1,809 | 308 |
| Total | <u>\$ 325,580</u> | <u>323,131</u> | <u>232,524</u> | <u>90,607</u> |

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.
United Way of America

Schedule of Expenses

Emergency Food and Shelter National Board Program
(Contract Period 10/1/08 - 9/30/09)

| | <u>Food</u> | <u>Shelter</u> | <u>Utilities</u> | <u>Administrative</u> | <u>Total</u> |
|-------------------------|-----------------|----------------|------------------|-----------------------|---------------|
| Warren County RRACAP | \$ -- | 7,008 | 3,813 | 224 | 11,045 |
| Polk County RRACAP | -- | 6,749 | 11,351 | -- | 18,100 |
| Marion County RRACAP | 1,814 | 4,493 | 3,553 | 215 | 10,075 |
| Boone County RRACAP | -- | 6,537 | 2,628 | 187 | 9,352 |
| Jasper County RRACAP | <u>--</u> | <u>--</u> | <u>14,700</u> | <u>300</u> | <u>15,000</u> |
| Total | <u>\$ 1,814</u> | <u>24,787</u> | <u>36,045</u> | <u>926</u> | <u>63,572</u> |

Emergency Food and Shelter National Board Program - ARRA
(Contract Period 4/1/09 - 12/31/09)

| | <u>Food</u> | <u>Shelter</u> | <u>Utilities</u> | <u>Administrative</u> | <u>Total</u> |
|-------------------------|--------------|----------------|------------------|-----------------------|---------------|
| Warren County RRACAP | \$ -- | 2,032 | 1,296 | 143 | 3,471 |
| Polk County RRACAP | -- | 3,008 | 3,017 | -- | 6,025 |
| Marion County RRACAP | -- | 3,110 | 2,425 | 147 | 5,682 |
| Boone County RRACAP | -- | 400 | 876 | 131 | 1,407 |
| Jasper County RRACAP | <u>--</u> | <u>5,270</u> | <u>1,833</u> | <u>200</u> | <u>7,303</u> |
| Total | <u>\$ --</u> | <u>13,820</u> | <u>9,447</u> | <u>621</u> | <u>23,888</u> |

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Institute for Community Alliances

Schedule of Expenses Compared to Budget

Emergency Shelter Grants Program

Contract No. 9-II-91001
(Contract Period 7/1/09 - 6/30/10)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses 7/1/09 - 9/30/09</u> |
|----------------------|----------------------------|---|
| Operations | \$ 3,000 | 1,620 |
| Homeless Prevention | <u>15,000</u> | <u>15,000</u> |
| Total | <u>\$ 18,000</u> | <u>16,620</u> |

Contract No. 09-II-77028
(Contract Period 7/1/09 - 6/30/10)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses 7/1/09 - 9/30/09</u> |
|----------------------|----------------------------|---|
| Homeless Prevention | <u>\$ 12,000</u> | <u>5,149</u> |

Contract No. 08-II-77028
(Contract Period 7/1/08 - 6/30/09)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses</u> | | |
|----------------------|----------------------------|------------------------|------------------------------|-----------------------------|
| | | <u>Total</u> | <u>10/1/08 - 6/30/09</u> | <u>7/1/08 - 9/30/08</u> |
| Homeless Prevention | <u>\$ 16,000</u> | <u>16,000</u> | <u>7,928</u> | <u>8,072</u> |

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.
Iowa Department of Public Health
Warren County Board of Supervisors

Schedule of Expenses Compared to Budget

Chore Service Program

(Contract Period 7/1/09 - 6/30/10)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses 7/1/09 - 9/30/09</u> |
|--|----------------------------|---|
| Salaries | \$ 7,515 | 2,400 |
| Fringe and Taxes | 1,200 | 304 |
| Mileage | 1,800 | 600 |
| Office Supplies, Postage and Miscellaneous | 200 | -- |
| Fuel Supplies | 550 | 99 |
| Equipment Purchase/Rental/ Repair/Maintenance | <u>1,580</u> | <u>770</u> |
| | <u>\$ 12,845</u> | <u>4,173</u> |

(Contract Period 7/1/08 - 6/30/09)

| <u>Cost Category</u> | <u>Approved Budget</u> | <u>Actual Expenses</u> | | |
|--|----------------------------|------------------------|------------------------------|-----------------------------|
| | | <u>Total</u> | <u>10/1/08 - 6/30/09</u> | <u>7/1/08 - 9/30/08</u> |
| Salaries | \$ 9,780 | 5,611 | 3,628 | 1,983 |
| Fringe and Taxes | 1,565 | 788 | 511 | 277 |
| Mileage | 2,000 | 1,282 | 704 | 578 |
| Office Supplies, Postage and Miscellaneous | 125 | 77 | 77 | -- |
| Fuel Supplies | 550 | 392 | 134 | 258 |
| Equipment Purchase/Rental/ Repair/Maintenance | <u>2,100</u> | <u>1,058</u> | <u>297</u> | <u>761</u> |
| | <u>\$ 16,120</u> | <u>9,208</u> | <u>5,351</u> | <u>3,857</u> |

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.

Schedule of Expenses

October 1, 2008 through September 30, 2009

Low Income Housing - Greene Apartments

| <u>Expense Classification</u> | <u>Amount</u> |
|-------------------------------|-----------------|
| Depreciation | \$ 13,737 |
| Utilities | 8,300 |
| Building Maintenance | 9,697 |
| Insurance | 1,653 |
| Other | 7 |
| Total | <u>\$33,394</u> |

Transitional Housing

| <u>Expense Classification</u> | <u>Amount</u> |
|-------------------------------|-----------------|
| Utilities | \$ 3,416 |
| Depreciation | 936 |
| Building Maintenance | 745 |
| Other | 43 |
| Total | <u>\$ 5,140</u> |

SEE INDEPENDENT AUDITOR'S REPORT

RED ROCK AREA COMMUNITY ACTION PROGRAM, INC.
Local Funds

Schedule of Changes in Fund Balances

October 1, 2008 through September 30, 2009

| Description | Total | Discretionary | County | | | | |
|--|------------|---------------|---------|---------|--------|---------|--------|
| | | | Warren | Marion | Polk | Jasper | Boone |
| Net Assets - Beginning of Year | \$ 256,802 | 66,984 | 107,582 | 3,803 | 10,869 | 11,176 | 56,388 |
| Support and Revenue | | | | | | | |
| Local Public Support | 96,025 | -- | 42,252 | -- | 6,539 | 1,980 | 45,254 |
| Project Income | 7,200 | -- | -- | -- | -- | -- | 7,200 |
| Contributions | 5,343 | -- | -- | -- | -- | -- | 5,343 |
| Interest | 1,604 | 1,220 | 38 | -- | -- | -- | 346 |
| Other | 9,372 | 5,641 | -- | -- | -- | -- | 3,731 |
| Total Revenue | 119,544 | 6,861 | 42,290 | -- | 6,539 | 1,980 | 61,874 |
| Expenses | | | | | | | |
| Salaries | 62,254 | 39,063 | 4,420 | -- | -- | -- | 18,771 |
| Payroll Tax & Fringe Benefits | 14,269 | 3,189 | 1,041 | -- | -- | -- | 10,039 |
| Rent | 17,316 | -- | 17,247 | -- | -- | -- | 69 |
| Depreciation | 16,568 | -- | 7,747 | 1,162 | 229 | 621 | 6,809 |
| Food Pantry | 10,870 | -- | -- | -- | -- | -- | 10,870 |
| Direct Assistance | 7,336 | -- | 1,058 | -- | 6,278 | -- | -- |
| Utilities | 3,999 | 65 | 352 | -- | -- | -- | 3,582 |
| Moose Lodge | 3,678 | -- | -- | -- | -- | 3,678 | -- |
| Interest | 3,226 | -- | -- | -- | -- | -- | 3,226 |
| Insurance | 2,588 | 800 | 39 | -- | -- | -- | 1,749 |
| Weatherization Materials | 2,089 | -- | 2,089 | -- | -- | -- | -- |
| Property Taxes | 1,533 | -- | -- | -- | -- | -- | 1,533 |
| Consultants | 1,155 | 1,155 | -- | -- | -- | -- | -- |
| Audit | 750 | 750 | -- | -- | -- | -- | -- |
| Building Maintenance | 494 | 69 | 44 | -- | -- | -- | 381 |
| Other Expense | 4,035 | 1,899 | 988 | -- | -- | 129 | 1,019 |
| Total Expenses | 152,160 | 46,990 | 35,025 | 1,162 | 6,507 | 4,428 | 58,048 |
| Excess (Deficiency) of Support and Revenue over Expenses | (32,616) | (40,129) | 7,265 | (1,162) | 32 | (2,448) | 3,826 |
| Net Assets - End of Year | \$ 224,186 | 26,855 | 114,847 | 2,641 | 10,901 | 8,728 | 60,214 |

SEE INDEPENDENT AUDITOR'S REPORT