



**CITY OF CAMANCHE, IOWA**

**FINANCIAL STATEMENTS**  
June 30, 2011

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**CITY OF CAMANCHE**

**OFFICIALS**

<u>Name</u>	<u>Title</u>	<u>Term Expires</u>
	<u>City Council</u>	
James Robertson	Mayor	January 2012
Paul Varner	Mayor Pro-Tem	January 2012
Ken Fahlbeck	Council Member	January 2012
Paul Varner	Council Member	January 2012
Gary Kampe	Council Member	January 2014
Linda Kramer	Council Member	January 2014
Greg Nelson	Council Member	January 2014

City Officials

Thomas Roth	City Administrator	Indefinite
Sheryl Jindrich	City Clerk/Treasurer	Indefinite
Thomas Lonergan	Attorney	Indefinite
Robert Houzenga	Chief of Police	Indefinite
David Schutte	Fire Chief	Indefinite
Linda Foster	Library Board - Chair	July 2016
Curtis Cooley	Library Board Trustee	July 2012
Kevin King	Library Board Trustee	July 2012
Phyllis Pichon	Library Board Trustee	July 2014
Abijah Morgan	Library Board Trustee	July 2016
Lori Bigwood	Board of Recreation - Chair	July 2012
Mike McManus	Board of Recreation Commissioner	July 2011
Jessica Snyder	Board of Recreation Commissioner	July 2011
Trisha Erne	Board of Recreation Commissioner	July 2012
Christopher Myrben	Board of Recreation Commissioner	July 2012

**CITY OF CAMANCHE**

**OFFICIALS (CONTINUED)**

<u>Name</u>	<u>Title</u>	<u>Term Expires</u>
William Simpson	Board of Adjustment - Chair	January 2012
Joe Carstensen	Board of Adjustment Member	January 2013
Mike McDanel	Board of Adjustment Member	January 2013
Frank Grage	Board of Adjustment Member	January 2015
Bob Jordan	Historical Board - Chair	July 2011
Donna Current	Historical Board Member	July 2011
Julia Leonard	Historical Board Member	July 2011
Christine Leslie	Historical Board Member	July 2011
Rose Pickering	Historical Board Member	July 2011
George Current	Historical Board Member	July 2012
Sherry Emerson	Historical Board Member	July 2012
Ruth Evans	Historical Board Member	July 2012
Jane Jordan	Historical Board Member	July 2012
Karla Morgan	Cemetery Board - Chair	January 2013
Luann Borrison	Cemetery Board Member	January 2012
Ann Wiebers	Cemetery Board Member	January 2013
Lester Shadle	Cemetery Board Member	January 2014
George Andresen	Cemetery Board Member	January 2015
Ray Gruver	Planning Commission - Chair	January 2012
Tom Hixon	Planning Commission Member	January 2012
Yvonne Henn	Planning Commission Member	January 2013
Raymond Johnson Jr.	Planning Commission Member	January 2013
Amber Metzger	Planning Commission Member	January 2013
Alan Murphy	Planning Commission Member	January 2014
Melvin Albrecht	Planning Commission Member	January 2015
Jon Lee	Civil Service Commission - Chair	April 2014
Grant Henry	Civil Service Commission Member	April 2013

## Independent Auditor's Report

To the Honorable Mayor and  
Members of the City Council

We have audited the accompanying financial statements of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of the City of Camanche, Iowa as of and for the year ended June 30, 2011, which collectively comprise the City of Camanche, Iowa's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Camanche, Iowa's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

As described in Note 1, these financial statements were prepared on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. In addition, the City of Camanche, Iowa adopted GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions during the year ended June 30, 2011. The statement changed the classifications of governmental fund balances and clarified the definitions of existing fund types. The adoption of this statement had no effect on the total amount of any of the City's governmental fund balances as of and for the year ended June 30, 2011.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of the City of Camanche, Iowa as of June 30, 2011, and the respective changes in cash basis financial position for the year then ended in conformity with the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2011, on our consideration of the City of Camanche, Iowa's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Management's Discussion and Analysis and budgetary comparison information on pages 5 through 12 and 28 through 30 have been presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Camanche, Iowa's basic financial statements as a whole. We previously audited, in accordance with the standards referred to in the second paragraph of this report, the financial statements for the year ended June 30, 2010 (which is not presented herein) and expressed an unqualified opinion on those financial statements which were prepared in conformity with an other comprehensive basis of accounting. The financial statements for the six years ended June 30, 2009, presented in Schedule 30 on page 71 of this report, were audited by other auditors whose reports expressed unqualified opinions on those financial statements in conformity with an other comprehensive basis of accounting. The Combining Schedule of Cash Receipts, Disbursements and Changes in Cash Balances - Major Governmental Funds, Statements of Cash Receipts, Disbursements and Changes in Cash Balances - Major Governmental Funds, Combining Schedule of Cash Receipts, Disbursements and Changes in Cash Balances - Nonmajor Governmental Funds, Statements of Cash Receipts, Disbursements and Changes in Cash Balances - Nonmajor Governmental Funds, Statements of Cash Receipts, Disbursements and Changes in Cash Balances - Major Proprietary Funds, Combining Schedule of Cash Receipts, Disbursements and Changes in Cash Balances - Nonmajor Proprietary Funds, Statements of Cash Receipts, Disbursements and Changes in Cash Balances - Nonmajor Proprietary Funds, Schedule of Indebtedness, Bond and Note Maturities and Schedule of Receipts by Source and Disbursements by Function - All Governmental Funds, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The other supplemental information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Clinton, Iowa  
December 18, 2011

**CITY OF CAMANCHE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2011**

The City of Camanche provides this Management's Discussion and Analysis of its financial statements. This narrative overview and analysis of the financial activities is for the fiscal year ended June 30, 2011. We encourage readers to consider this information in conjunction with the City's financial statements, which follow.

**2011 FINANCIAL HIGHLIGHTS**

- Receipts of the City's governmental activities decreased 32.7%, or \$2,240,193 from fiscal 2010 to fiscal 2011. Charges for service increased \$64,934, operating grants, contributions, and restricted interest decreased \$79,606, capital grants, contributions, and restricted interest decreased \$2,650,148 and general receipts increased \$424,627. The large decrease in revenues is attributable to the completion of the ACC/GCC funded water distribution project. Charges for services increased because of the addition of billing for ambulance services.
- Total disbursements decreased 40.1%, or \$3,179,869, in fiscal year 2011 from fiscal year 2010. Capital projects disbursements decreased \$3,139,744 due to completion of the ACC/GCC water distribution project and the sewer force main project.
- The City's total cash basis net assets increased \$55,611 from June 30, 2010 to June 30, 2011. Of this amount, the net assets of the governmental activities decreased \$87,138 and the net assets of the business type activities increased by \$142,749.

**USING THIS ANNUAL REPORT**

The annual report consists of a series of financial statements and other information as follows:

Management's Discussion and Analysis introduces the basic financial statements and provides an analytical overview of the City's financial activities.

The Government-wide Financial Statement consists of a Statement of Activities and Net Assets. This statement provides information about the activities of the City as a whole and presents an overall view of the City's finances.

The Fund Financial Statements tell how governmental services were financed in the short-term as well as what remains for future spending. Fund financial statements report the City's operations in more detail than the government-wide statement by providing information about the most significant funds.

Notes to financial statements provide additional information essential to a full understanding of the data provided in the basic financial statements.

Required Supplemental Information further explains and supports the financial statements with a comparison of the City's budget for the year.

**CITY OF CAMANCHE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2011**

Other Supplemental Information provides detailed information about the major and nonmajor governmental and proprietary funds.

**Basis of Accounting**

The City maintains its financial records on the basis of cash receipts and disbursements and the financial statements of the City are prepared on that basis. The cash basis of accounting does not give effect to accounts receivable, accounts payable, and accrued items. Accordingly, the financial statements do not present financial position and results of operations of the funds in accordance with accounting principles generally accepted in the United States of America. Therefore, when reviewing the financial information and discussion within this annual report, the reader should keep in mind the limitations resulting from the use of the cash basis of accounting.

**REPORTING THE CITY'S FINANCIAL ACTIVITIES**

*Government-wide Financial Statement*

One of the most important questions asked about the City's finances is, "Is the City as a whole better off or worse off as a result of the year's activities?" The Statement of Activities and Net Assets reports information which helps answer this question.

The Statement of Activities and Net Assets presents the City's net assets. Over time, increases or decreases in the City's net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities and Net Assets is divided into two kinds of activities:

- Governmental Activities include public safety, public works, culture and recreation, community and economic development, general government, and debt service. Property tax and state grants finance most of these activities.
- Business Type Activities include the water, sewer, and solid waste systems. These activities are financed primarily by user charges.

**CITY OF CAMANCHE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2011**

*Fund Financial Statements*

The City has two kinds of funds:

- 1) Governmental funds account for most of the City's basic services. These focus on how money flows into and out of those funds, and the balances at year-end that are available for spending. The governmental funds include: 1) the General Fund, 2) the Special Revenue Funds, such as Road Use Tax, Police and Fire Pension Accumulation, Employee Benefits, Cemetery Perpetual Care, and Robert Howson Estate, 3) the Debt Service Fund, and 4) the Capital Projects Fund. The governmental fund financial statements provide a detailed, short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs.

The required financial statement for governmental funds is a statement of cash receipts, disbursements and changes in cash balances.

- 2) Proprietary funds account for the City's Enterprise Funds. Enterprise Funds are used to report business type activities. The City maintains Enterprise Funds to provide separate information for water, sewer, and solid waste.

The required financial statement for proprietary funds is a statement of cash receipts, disbursements and changes in cash balances.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net assets may serve over time as a useful indicator of financial position. The City's cash balance for governmental activities decreased from a year ago, decreasing from \$2,371,097 to \$2,283,959. The analysis that follows focuses on the changes in cash balances for governmental activities.

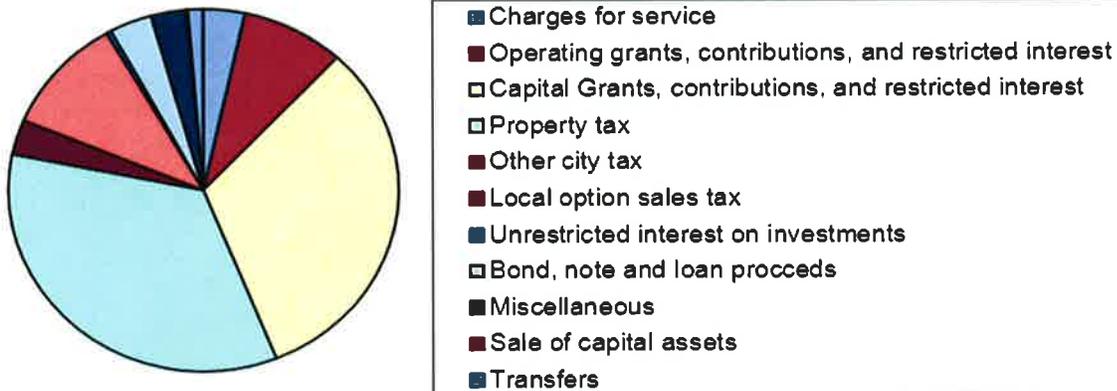
**CITY OF CAMANCHE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2011**

**Changes in Cash Basis Net Assets of Governmental Activities**

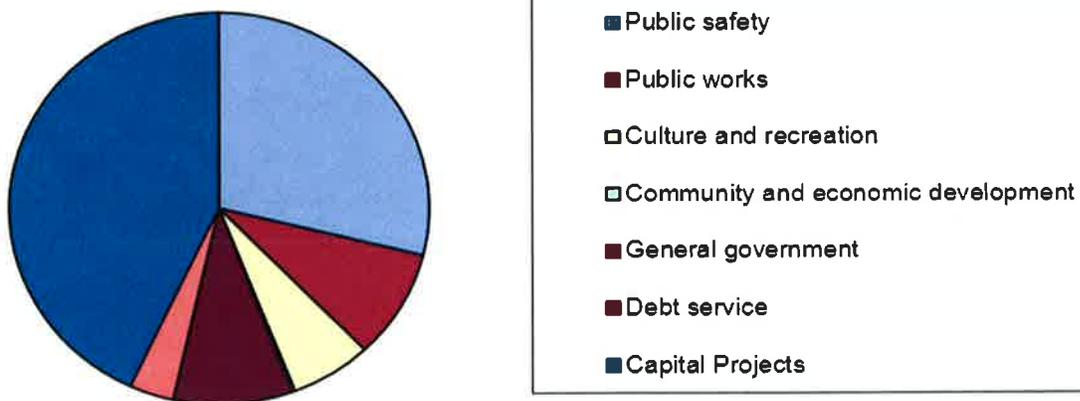
	<u>2011</u>	<u>2010</u>
<b>Receipts and transfers:</b>		
Program receipts:		
Charges for service	\$ 161,452	\$ 96,518
Operating grants, contributions, and restricted interest	399,035	478,641
Capital grants, contributions, and restricted interest	1,490,263	4,140,411
General receipts:		
Property tax	1,599,766	1,492,216
Utility tax replacement	90,107	95,350
Utility franchise tax - cablevision	48,857	48,807
Mobile home tax	6,829	6,640
Local option sales tax	484,685	457,999
Unrestricted interest on investments	19,372	24,385
Bond, note and loan proceeds	165,260	683,075
Payments of refunding bonds	-	(675,000)
Miscellaneous	136,098	-
Sale of capital assets	7,125	-
Total receipts and transfers	<u>4,608,849</u>	<u>6,849,042</u>
 <b>Disbursements:</b>		
Public safety	1,374,837	1,291,436
Public works	425,954	641,000
Culture and recreation	298,393	241,329
Community and economic development	12,000	12,250
General government	434,158	376,203
Debt service	164,057	187,306
Capital projects	<u>2,045,332</u>	<u>5,185,076</u>
Total disbursements	<u>4,754,731</u>	<u>7,934,600</u>
 Decrease in cash basis net assets before transfers	(145,882)	(1,085,558)
 Transfers, net	<u>58,744</u>	<u>1,316,492</u>
 Increase (decrease) in cash basis net assets	(87,138)	230,934
 Cash basis net assets, beginning of year	<u>2,371,097</u>	<u>2,140,163</u>
 <b>Cash basis net assets, end of year</b>	<u><b>\$2,283,959</b></u>	<u><b>\$2,371,097</b></u>

**CITY OF CAMANCHE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2011**

**Receipts by Source**



**Disbursements by Function**



The City's total receipts for governmental activities decreased by 32.7%, or \$2,240,193. Program receipts decreased \$2,664,820 while general receipts increased \$424,627. The decrease in program receipts is due to the completion of the ACC/GCC water main project and the sewer force main project.

**CITY OF CAMANCHE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2011**

The cost of all governmental activities this year was \$4,754,731 compared to \$7,934,600 last year. As shown in the Statement of Activities and Net Assets on pages 14-15, the amount taxpayers ultimately financed for these activities was \$2,703,981. Some of the cost was paid by those that directly benefited from the programs (\$161,452) or by other governments and organizations that subsidized certain programs with grants, contributions and restricted interest (\$1,889,298). Overall, the City's governmental activities receipts, including intergovernmental aid and fees for service, decreased in 2011 from approximately \$6,849,000 to approximately \$4,609,000.

**Changes in Cash Basis Net Assets of Business Type Activities**

	<u>2011</u>	<u>2010</u>
<b>Receipts:</b>		
Program receipts:		
Charges for service:		
Water	\$ 308,216	\$ 216,828
Sewer	514,396	424,301
Solid waste	271,531	270,507
General receipts:		
Unrestricted interest on investments	2,658	-
Bond, note and loan proceeds	<u>-</u>	<u>998,701</u>
Total receipts	<u>1,096,801</u>	<u>1,910,337</u>
 <b>Disbursements and transfers:</b>		
Water	325,166	259,204
Sewer	305,450	328,839
Solid waste	<u>264,692</u>	<u>237,500</u>
Total disbursements	<u>895,308</u>	<u>825,543</u>
 Increase (decrease) in cash basis net assets before transfers	201,493	(1,084,794)
 Transfers, net	<u>(58,744)</u>	<u>(1,316,492)</u>
 Increase (decrease) in cash basis net assets	142,749	(231,698)
 Cash basis net assets, beginning of year	<u>587,860</u>	<u>819,558</u>
 <b>Cash basis net assets, end of year</b>	<u>\$ 730,609</u>	<u>\$ 587,860</u>

Total business type activities receipts for the fiscal year were \$1,096,801 compared to \$1,910,337 last year. Total disbursements and transfers for the fiscal year decreased by 55.5% to a total of \$954,052.

**CITY OF CAMANCHE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2011**

**INDIVIDUAL MAJOR GOVERNMENTAL FUND ANALYSIS**

As the City of Camanche completed the year, its governmental funds reported a combined fund balance of \$2,283,959, a decrease of more than \$87,000 over last year's total of \$2,371,097. The following are the major reasons for the changes in fund balances of the major funds from the prior year.

- The General Fund cash balance decreased \$150,207 from the prior year to \$1,664,112. This decrease is attributed to the transfer of matching funds from the general fund to capital projects funds.
- The Debt Service Fund cash balance increased by \$3,187 to \$11,655 during the fiscal year. This is due to lower principal and interest payments as a result of refinancing the GO loan in the prior year and making only interest payments on the SRL loan.
- The ACC/GCC Fund cash balance decreased by \$64,785 to \$0 during the fiscal year. This decrease is attributable the completion of the water distribution project.

**INDIVIDUAL MAJOR BUSINESS TYPE FUND ANALYSIS**

- The Water Utility Fund cash balance decreased by \$72,665 to \$(11,307), due to lower revenues than anticipated and the purchase of new radio read water meters during the year.
- The Sewer Utility Fund cash balance increased by \$124,486 to \$445,798, due to funds reserved for the completion of the wastewater lift station project.
- The Solid Waste Fund cash balance increased by \$6,839 to \$124,799 at year end due to surplus revenues from additional customers added during the year.

**BUDGETARY HIGHLIGHTS**

Over the course of the year, the City amended its budget one time. The budget was amended on May 17, 2011. Revenues were amended to provide for increases in receipts from ambulance billings, reimbursements, grant receipts, and local option sales tax receipts. Expenditures were amended to provide for increased costs due work comp premiums, purchases of equipment, purchases of vacation time, repairs to buildings, SRF debt service payments, and the water meter replacement program.

**CITY OF CAMANCHE  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
June 30, 2011**

**DEBT ADMINISTRATION**

At June 30, 2011, the City had \$620,000 in general obligation notes, compared to \$765,000 last year. The City also has a sewer revenue bond that had a principal balance of \$1,183,960 at June 30, 2011.

The Constitution of the State of Iowa limits the amount of general obligation debt cities can issue to 5% of the assessed value of all taxable property within the City's corporate limits. The City's outstanding general obligation debt of \$620,000 is considerably lower than its constitutional debt limit of \$13 million.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The City of Camanche's elected and appointed officials took a conservative approach when setting the fiscal year 2011/2012 budget. Not knowing if the state would impose further cuts on cities was a big factor in setting the budget. Due to some foresight of past councils, the City of Camanche has a good reserve of cash, which can be used to offset some of the budgeted wage increases and health costs. The City continues to levy in Trust and Agency for benefits.

The City continues to work toward the completion of a number of large capital improvement projects. The ACC/GCC water distribution project was completed at a cost of approximately \$5.5 million dollars provided through private funding. Construction is nearly complete on the Mississippi River Trail, connecting the Cities of Camanche and Clinton. Construction continues on the 9<sup>th</sup> Street bridge replacement project as well as the sewer lift station. Work continues on the design of the Washington Boulevard reconstruction project, as well as efforts to replace all of the water meters in the community. The City anticipates a property tax increase to make debt service payments on the Washington Boulevard project as well as an increase in water user rates to offset increased costs in the water fund.

**CONTACTING THE CITY'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Sheryl Jindrich, City Clerk, 917 Third Street, Camanche, Iowa.

## **BASIC FINANCIAL STATEMENTS**

**CITY OF CAMANCHE**  
**STATEMENT OF ACTIVITIES AND NET ASSETS - CASH BASIS**  
**As of and for the Year Ended June 30, 2011**

		<b>Program Receipts</b>		
	<b>Disbursements</b>	<b>Charges for Service</b>	<b>Operating Grants, Contributions, and Restricted Interest</b>	<b>Capital Grants, Contributions, and Restricted Interest</b>
<b>FUNCTIONS/PROGRAMS</b>				
Governmental activities:				
Public safety	\$ 1,374,837	\$ 133,486	\$ -	\$ 60,000
Public works	425,954	-	389,793	-
Culture and recreation	298,393	22,542	9,242	-
Community and economic development	12,000	-	-	-
General government	434,158	5,424	-	-
Debt service	164,057	-	-	-
Capital projects	2,045,332	-	-	1,430,263
Total governmental activities	4,754,731	161,452	399,035	1,490,263
Business type activities:				
Water	325,166	308,216	-	-
Sewer	305,450	514,396	-	-
Solid waste	264,692	271,531	-	-
Total business type activities	895,308	1,094,143	-	-
Total	\$ 5,650,039	\$ 1,255,595	\$ 399,035	\$ 1,490,263

**General receipts:**

Property tax levied for:  
    General purposes  
    Debt service  
Utility tax replacement  
Utility franchise tax - cablevision  
Mobile home tax  
Local option sales tax  
Unrestricted interest on investments  
Bond, note and loan proceeds  
Miscellaneous  
Sale of capital assets  
Transfers

Total general receipts and transfers

**CHANGE IN CASH BASIS NET ASSETS**

**CASH BASIS NET ASSETS, BEGINNING OF YEAR**

**CASH BASIS NET ASSETS, END OF YEAR**

**CASH BASIS NET ASSETS**

Restricted:

    Nonexpendable  
        Cemetery perpetual care  
    Expendable  
        Debt service  
        Streets  
        Capital improvements  
        Other purposes

Unrestricted

**Total cash basis net assets**

EXHIBIT A

Net (Disbursements) Receipts and  
Changes in Cash Basis Net Assets

Governmental Activities	Business Type Activities	Total
\$ (1,181,351)	\$ -	\$ (1,181,351)
(36,161)	-	(36,161)
(266,609)	-	(266,609)
(12,000)	-	(12,000)
(428,734)	-	(428,734)
(164,057)	-	(164,057)
(615,069)	-	(615,069)
<u>(2,703,981)</u>	<u>-</u>	<u>(2,703,981)</u>
-	(16,950)	(16,950)
-	208,946	208,946
-	6,839	6,839
<u>-</u>	<u>198,835</u>	<u>198,835</u>
<u>(2,703,981)</u>	<u>198,835</u>	<u>(2,505,146)</u>
1,478,126	-	1,478,126
121,640	-	121,640
90,107	-	90,107
48,857	-	48,857
6,829	-	6,829
484,685	-	484,685
19,372	2,658	22,030
165,260	-	165,260
136,098	-	136,098
7,125	-	7,125
58,744	(58,744)	-
<u>2,616,843</u>	<u>(56,086)</u>	<u>2,560,757</u>
(87,138)	142,749	55,611
<u>2,371,097</u>	<u>587,860</u>	<u>2,958,957</u>
<u>\$ 2,283,959</u>	<u>\$ 730,609</u>	<u>\$ 3,014,568</u>
\$ 62,811	\$ -	\$ 62,811
11,655	75,567	87,222
429,189	-	429,189
247,866	-	247,866
48,091	-	48,091
1,484,347	655,042	2,139,389
<u>\$ 2,283,959</u>	<u>\$ 730,609</u>	<u>\$ 3,014,568</u>

The accompanying notes are an integral part of the financial statements.

**CITY OF CAMANCHE**  
**STATEMENT OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**GOVERNMENTAL FUNDS**  
**As of and for the Year Ended June 30, 2011**

	<u>General</u>	<u>Debt Service</u>	<u>ACC/GCC</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total</u>
<b>RECEIPTS:</b>					
Property taxes	\$ 1,131,039	\$ 121,640	\$ -	\$ 347,087	\$ 1,599,766
Other city taxes	603,980	6,859	-	19,639	630,478
Licenses and permits	7,393	-	-	-	7,393
Use of money and property	41,205	-	-	3	41,208
Intergovernmental	72,716	-	-	660,528	733,244
Charges for services	134,632	-	-	-	134,632
Miscellaneous	128,715	-	1,159,528	1,500	1,289,743
Total receipts	<u>2,119,680</u>	<u>128,499</u>	<u>1,159,528</u>	<u>1,028,757</u>	<u>4,436,464</u>
<b>DISBURSEMENTS:</b>					
Operating:					
Public safety	1,244,543	-	-	130,294	1,374,837
Public works	155,338	-	-	270,616	425,954
Culture and recreation	289,802	-	-	8,591	298,393
Community and economic development	12,000	-	-	-	12,000
General government	424,178	-	-	9,980	434,158
Debt service	-	164,057	-	-	164,057
Capital projects	-	-	1,224,313	821,019	2,045,332
Total disbursements	<u>2,125,861</u>	<u>164,057</u>	<u>1,224,313</u>	<u>1,240,500</u>	<u>4,754,731</u>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	<u>(6,181)</u>	<u>(35,558)</u>	<u>(64,785)</u>	<u>(211,743)</u>	<u>(318,267)</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Proceeds of debt	-	-	-	165,260	165,260
Sale of capital assets	7,125	-	-	-	7,125
Operating transfers in	747,997	38,745	-	552,646	1,339,388
Operating transfers out	(899,148)	-	-	(381,496)	(1,280,644)
Total other financing sources (uses)	<u>(144,026)</u>	<u>38,745</u>	<u>-</u>	<u>336,410</u>	<u>231,129</u>
<b>NET CHANGE IN CASH BALANCES</b>	(150,207)	3,187	(64,785)	124,667	(87,138)
<b>CASH BALANCES, BEGINNING OF YEAR</b>	<u>1,814,319</u>	<u>8,468</u>	<u>64,785</u>	<u>483,525</u>	<u>2,371,097</u>
<b>CASH BALANCES, END OF YEAR</b>	<u>\$ 1,664,112</u>	<u>\$ 11,655</u>	<u>\$ -</u>	<u>\$ 608,192</u>	<u>\$ 2,283,959</u>
<b>CASH BASIS FUND BALANCES</b>					
Nonspendable-Cemetery perpetual care	\$ -	\$ -	\$ -	\$ 62,811	\$ 62,811
Restricted for:					
Debt service	-	11,655	-	-	11,655
Streets	-	-	-	429,189	429,189
Capital improvements	-	-	-	247,866	247,866
Other purposes	-	-	-	48,091	48,091
Assigned for:					
Cemetery	20,408	-	-	-	20,408
Library	54,290	-	-	-	54,290
Park and recreation	27,975	-	-	-	27,975
Unassigned	1,561,439	-	-	(179,765)	1,381,674
<b>Total cash basis fund balances</b>	<u>\$ 1,664,112</u>	<u>\$ 11,655</u>	<u>\$ -</u>	<u>\$ 608,192</u>	<u>\$ 2,283,959</u>

The accompanying notes are an integral part of the financial statements.

**CITY OF CAMANCHE**  
**STATEMENT OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**PROPRIETARY FUNDS**  
As of and for the Year Ended June 30, 2011

EXHIBIT C

	Enterprise Funds				Total
	Water Utility	Sewer Utility	Solid Waste	Nonmajor Proprietary Funds	
<b>OPERATING RECEIPTS:</b>					
Charges for services	\$ 185,712	\$ 514,245	\$ 271,531	\$ 8,522	\$ 980,010
Miscellaneous	113,982	151	-	-	114,133
Total operating receipts	<u>299,694</u>	<u>514,396</u>	<u>271,531</u>	<u>8,522</u>	<u>1,094,143</u>
<b>OPERATING DISBURSEMENTS:</b>					
Business type activities:					
Water	192,626	-	-	-	192,626
Sewer	-	266,950	-	-	266,950
Solid waste	-	-	264,692	-	264,692
Total operating disbursements	<u>192,626</u>	<u>266,950</u>	<u>264,692</u>	<u>-</u>	<u>724,268</u>
<b>EXCESS OF OPERATING RECEIPTS OVER OPERATING DISBURSEMENTS</b>	<u>107,068</u>	<u>247,446</u>	<u>6,839</u>	<u>8,522</u>	<u>369,875</u>
<b>NON-OPERATING RECEIPTS (DISBURSEMENTS)</b>					
Interest	1,551	1,107	-	-	2,658
Debt service	-	-	-	(38,500)	(38,500)
Capital projects	(132,540)	-	-	-	(132,540)
Net non-operating receipts (disbursements)	<u>(130,989)</u>	<u>1,107</u>	<u>-</u>	<u>(38,500)</u>	<u>(168,382)</u>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	<u>(23,921)</u>	<u>248,553</u>	<u>6,839</u>	<u>(29,978)</u>	<u>201,493</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Operating transfers in	-	-	-	114,067	114,067
Operating transfers out	(48,744)	(124,067)	-	-	(172,811)
Total other financing sources (uses)	<u>(48,744)</u>	<u>(124,067)</u>	<u>-</u>	<u>114,067</u>	<u>(58,744)</u>
<b>NET CHANGE IN CASH BALANCES</b>	<u>(72,665)</u>	<u>124,486</u>	<u>6,839</u>	<u>84,089</u>	<u>142,749</u>
<b>CASH BALANCES, BEGINNING OF YEAR</b>	<u>61,358</u>	<u>321,312</u>	<u>117,960</u>	<u>87,230</u>	<u>587,860</u>
<b>CASH BALANCES, END OF YEAR</b>	<u>\$ (11,307)</u>	<u>\$ 445,798</u>	<u>\$ 124,799</u>	<u>\$ 171,319</u>	<u>\$ 730,609</u>
<b>CASH BASIS FUND BALANCES</b>					
Restricted for debt service	\$ -	\$ -	\$ -	\$ 75,567	\$ 75,567
Unrestricted	(11,307)	445,798	124,799	95,752	655,042
Total cash basis fund balances	<u>\$ (11,307)</u>	<u>\$ 445,798</u>	<u>\$ 124,799</u>	<u>\$ 171,319</u>	<u>\$ 730,609</u>

The accompanying notes are an integral part of the financial statements.

**CITY OF CAMANCHE**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2011**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Camanche is a political subdivision of the State of Iowa located in Clinton County. It operates under the Home Rule provisions of the Constitution of Iowa. The City operates under the Mayor-Council form of government with the Mayor and Council Members elected on a non-partisan basis. The City provides numerous services to citizens including public safety, public works, culture and recreation, community and economic development, and general government services. The City also provides water, sewer, and solid waste utilities for its citizens.

**A. Reporting Entity**

For financial reporting purposes, the City of Camanche has included all funds, organizations, account groups, agencies, boards, commissions, and authorities. The City has also considered all potential component units for which it is financially accountable, and other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the City's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body, and (1) the ability of the City to impose its will on that organization or (2) the potential for the organization to provide specific benefits to, or impose specific financial burdens on the City. The City has no component units which meet the Governmental Accounting Standards Board criteria.

**Jointly Governed Organizations**

The City also participates in several jointly governed organizations that provide goods or services to the citizenry of the City but do not meet the criteria of a joint venture since there is no ongoing financial interest or responsibility by the participating governments. City officials are members of the following boards and commissions: Clinton County Area Solid Waste Agency, Clinton County Emergency Management Commission, Clinton County Communications Board, Clinton County Joint E911 Service Board, and East Central Intergovernmental Association Eastern Iowa Regional Housing Authority.

**B. Basis of Presentation**

**Government-wide Financial Statement** - The Statement of Activities and Net Assets report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from this statement. Governmental activities, which are supported by property tax and intergovernmental revenues, are reported separately from business type activities, which rely to a significant extent on fees and charges for services.

**CITY OF CAMANCHE**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2011**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

The Statement of Activities and Net Assets presents the City's nonfiduciary net assets. Net assets are reported in the following categories/components:

*Nonexpendable restricted net assets* are subject to externally imposed stipulations which require them to be maintained permanently by the City, including the City's Permanent Fund.

*Expendable restricted net assets* result when constraints placed on net asset use are either externally imposed or imposed by law through constitutional provisions or enabling legislation.

*Unrestricted net assets* consist of net assets not meeting the definition of the preceding categories. Unrestricted net assets often have constraints on resources imposed by management which can be removed or modified.

The Statement of Activities and Net Assets demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants, contributions, and interest restricted to meeting the operational or capital requirements of a particular function. Property tax and other items not properly included among program revenues are reported instead as general receipts.

**Fund Financial Statements** - Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. All remaining governmental funds are aggregated and reported as nonmajor governmental funds.

The City reports the following major governmental funds:

The General Fund is the general operating fund of the City. All general tax receipts and other receipts not allocated by law or contractual agreement to some other fund are accounted for in this fund. From the fund are paid the general operating disbursements, the fixed charges, and the capital improvement costs that are not paid from other funds.

The Debt Service Fund is utilized to account for the payment of interest and principal on the City's general long-term debt.

The ACC/GCC Capital Projects Fund is used to account for receipts and disbursements related to the 9th Street water main extension.

**CITY OF CAMANCHE**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2011**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

The City reports the following major proprietary funds:

The Water Utility Fund accounts for the operation and maintenance of the City's water system.

The Sewer Utility Fund accounts for the operation and maintenance of the City's wastewater treatment and sanitary sewer system.

The Solid Waste Fund accounts for the operation and maintenance of the City's waste disposal.

**C. Measurement Focus and Basis of Accounting**

The City maintains its financial records on the basis of cash receipts and disbursements and the financial statements of the City are prepared on that basis. The cash basis of accounting does not give effect to accounts receivable, accounts payable, and accrued items. Accordingly, the financial statements do not present financial position and results of operations of the funds in accordance with U.S. generally accepted accounting principles.

Under the terms of grant agreements, the City funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants and general receipts. Thus, when program disbursements are paid, there are both restricted and unrestricted cash basis net assets available to finance the program. It is the City's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants and then by general receipts.

When a disbursement in governmental funds can be paid using either restricted or unrestricted resources, the City's policy is generally to first apply the disbursement toward restricted fund balance and then to less-restrictive classifications – committed, assigned and then unassigned fund balances.

Proprietary funds distinguish operating receipts and disbursements from non-operating items. Operating receipts and disbursements generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All receipts and disbursements not meeting this definition are reported as non-operating receipts and disbursements.

**CITY OF CAMANCHE**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2011**

**D. Governmental Cash Basis Fund Balances**

In the governmental fund financial statements, cash basis fund balances are classified as follows:

Nonspendable - Amounts which cannot be spent because they are legally or contractually required to be maintained intact.

Restricted - Amounts restricted to specific purposes when constraints placed on the use of the resources are either externally imposed by creditors, grantors, or state or federal laws or imposed by law through constitutional provisions or enabling legislation.

Assigned - Amounts the Council intends to use for specific purposes.

Unassigned - All amounts not included in other spendable classifications.

**E. Budgets and Budgetary Accounting**

The budgetary comparison and related disclosures are reported as Required Supplemental Information.

**F. Subsequent Events**

Management has evaluated subsequent events through December 18, 2011, the date the financial statements were available to be issued.

**CITY OF CAMANCHE  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2011**

**NOTE 2 - CASH AND INVESTMENTS**

The City's deposits in banks at June 30, 2011 were entirely covered by federal depository insurance, or by the State Sinking Fund in accordance with Chapter 12C of the Code of Iowa. This chapter provides for additional assessments against the depositories to insure there will be no loss of public funds.

The City is authorized by statute to invest public funds in obligations of the United States government, its agencies and instrumentalities; certificates of deposit or other evidences of deposit at federally insured depository institutions approved by the City Council; prime eligible bankers acceptances; certain high rated commercial paper; perfected repurchase agreements; certain registered open-end management investment companies; certain joint investment trusts; and warrants or improvement certificates of a drainage district.

The City had no investments at June 30, 2011.

**NOTE 3 - BONDS AND NOTES PAYABLE**

Annual debt service requirements to maturity for general obligation bonds and revenue notes are as follows:

Year Ending June 30	General Obligation Bonds		Revenue Note		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2012	\$ 150,000	\$ 13,043	\$ 52,926	\$ 35,709	\$ 202,926	\$ 48,752
2013	115,000	9,790	53,853	34,112	168,853	43,902
2014	115,000	8,065	54,795	32,488	169,795	40,553
2015	120,000	5,880	55,754	30,835	175,754	36,715
2016	120,000	3,180	59,149	28,999	179,149	32,179
2017-2021	-	-	299,116	119,120	299,116	119,120
2022-2026	-	-	326,225	72,406	326,225	72,406
2027-2030	-	-	282,142	21,458	282,142	21,458
Total	\$ 620,000	\$ 39,958	\$ 1,183,960	\$ 375,127	\$ 1,803,960	\$ 415,085

On November 1, 1996, the City executed an agreement with the Clinton National Bank for a loan of up to \$395,000 for the purpose of paying costs in connection with the well and water main project. The loan bears interest at a rate of 5.35% per annum, payable semi-annually, and principal is payable in fifteen annual installments due on June 1st of each year. The principal balance of this loan at June 30, 2011 was \$35,000.

**CITY OF CAMANCHE**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2011**

**NOTE 3 - BONDS AND NOTES PAYABLE (CONTINUED)**

On March 9, 2010, the City executed an agreement with Ruan Securities Corporation, Des Moines, Iowa, for a loan of up to \$695,000 for the purpose of refunding the outstanding 2011-2016 maturities of the Series 2001 Bonds. The loan bears interest at rates from 0.85% to 2.65% per annum, payable semi-annually, and principal is payable in six annual installments due on June 1st of each year. The principal balance of this loan at June 30, 2011 was \$585,000.

On November 18, 2009, the City entered into a loan agreement with the Iowa Finance Authority for the purpose of providing funds to pay a portion of the cost of construction improvements and extensions to the Municipal Sanitary Sewer System of the City. The total loan amount is not to exceed \$2,000,000, at an annual fixed loan rate of 3.000 percent. Additionally, the agreement requires an annual loan servicing fee equal to .25 percent of the principal balance outstanding. The amount drawn on the loan as of June 30, 2011 was \$1,183,960. Semi-annual loan payments are required with interest only payments being due on June 1 and December 1 of each year. The first repayment of principal of the loan shall be due and payable not later than one year after completion of the project. Thereafter, principal payments will be due on June 1 each year. The final interest and principal payment is due on June 1, 2030. The loan is payable solely from the sewer customer net receipts. Annual principal and interest payments on the notes are expected to require less than 85 percent of net receipts. For the current year, interest expense paid was \$33,500 and loan servicing fees paid were \$5,000 and total customer net receipts were \$247,446. The principal balance of this loan at June 30, 2011 was \$1,183,960.

The resolutions providing for the issuance of the revenue notes include the following provisions:

- a) The notes will only be redeemed from the future earnings of the sewer activity and the note holders hold a lien on the future earnings of the fund.
  
- b) Sufficient monthly transfers shall be made to the Sewer Sinking Fund within the Enterprise Funds for the purpose of making the note principal and interest payments when due. All funds remaining in the Sewer Fund after the payment of all maintenance and operating transfers and required transfers shall be placed in a Sewer Revenue Surplus Fund within the Enterprise Funds. Funds in the Surplus Fund are to be transferred and credited to the Sinking Fund whenever necessary to prevent or remedy a default in payment of principal and interest on the bonds. As long as the Sinking Fund has the full amounts required to be deposited, as required by the above provisions, any balance in the Surplus Fund may be made available to the City as the Council may from time to time direct.

The City did not comply with all of the revenue bond provisions during the year ended June 30, 2011. The required Surplus Fund was not established during the year.

**CITY OF CAMANCHE  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2011**

**NOTE 4 - PENSION AND RETIREMENT BENEFITS**

Iowa Public Employees Retirement System - The City contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by State statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplemental information. The report may be obtained by writing to IPERS, P.O. Box 9117, Des Moines, Iowa 50306-9117.

Most regular plan members are required to contribute 4.50% of their annual covered salary and the City is required to contribute 6.95% of covered salary. Certain employees in special risk occupations and the City contribute an actuarially determined contribution rate. Contribution requirements are established by State statute. The City's contributions to IPERS for the years ended June 30, 2011, 2010 and 2009 were \$41,477, \$39,420 and \$35,548 respectively, equal to the required contributions for each year.

Municipal Fire and Police Retirement System of Iowa - The City contributes to the Municipal Fire and Police Retirement System of Iowa (the Plan), which is a cost-sharing, multiple-employer defined benefit pension plan administered by a Board of Trustees. The Plan provides retirement, disability, and death benefits established by State statute to plan members and beneficiaries. The Plan issues a publicly available financial report that includes financial statements and required supplemental information. The report may be obtained by writing to Municipal Fire and Police Retirement System of Iowa, 7155 Lake Drive, Suite 201, West Des Moines, Iowa 50266.

Plan members are required to contribute 9.40% of earnable compensation and the City's contribution rate, based upon an actuarially determined normal contribution rate, can not be less than 17% of earnable compensation. Contribution requirements are established by State statute. The City's contribution to the Plan for the years ended June 30, 2011, 2010 and 2009 were \$122,725, \$95,586, \$93,043, respectively, which met the required minimum contribution for each year.

**NOTE 5 - COMPENSATED ABSENCES**

City employees accumulate earned but unused vacation and sick leave hours for subsequent use or payment upon termination, retirement or death. These accumulations are not recognized as disbursements by the City until used or paid.

The City's approximate maximum liability for earned vacation and sick leave hours at June 30, 2011, primarily relating to the General Fund, is as follows:

<u>Type of Benefit</u>	<u>Amount</u>
Vacation	\$ 73,619
Sick leave	313,882
<b>Total</b>	<b><u>\$ 387,501</u></b>

This liability has been computed based on rates of pay as of June 30, 2011.

**CITY OF CAMANCHE  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2011**

**NOTE 6 - INTERFUND TRANSFERS**

The detail of interfund transfers for the year ended June 30, 2011 is as follows:

	<u>Transfers in</u>	<u>Transfers out</u>
General Fund	\$ 747,997	\$ 899,148
Debt Service Fund	38,745	-
Nonmajor Governmental Funds	552,646	381,496
Water Utility Fund	-	48,744
Sewer Utility Fund	-	124,067
Nonmajor Proprietary Funds	<u>114,067</u>	<u>-</u>
Total	<u>\$ 1,453,455</u>	<u>\$ 1,453,455</u>

Transfers generally move resources from the fund statutorily required to collect the resources to the fund statutorily required to disburse the resources.

**NOTE 7 - OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

Plan Description - The City operates a single-employer retiree benefit plan which provides medical/prescription drug benefits for retirees and their spouses. There are 20 active and 4 retired members in the plan. Civil service participants must be age 55 or older at retirement. All other participants must be age 60 or older at retirement.

The medical/prescription drug benefits are provided through a fully-insured plan with United Health Care of the River Valley. Retirees under age 65 pay the same premium for the medical/prescription drug benefits as active employees.

Funding Policy - The contribution requirements of plan members are established and may be amended by the City. The City currently finances the retiree benefit plan on a pay-as-you-go basis. The most recent active member monthly premiums for the City and plan members are \$403 for single coverage, \$766 for a member with dependents, \$806 for a member and spouse, and \$1,210 for family coverage. The same monthly premiums apply to retirees. For the year ended June 30, 2011, the City contributed \$231,697 to the plan.

**NOTE 8 - RISK MANAGEMENT**

The City of Camanche is exposed to various risks of loss related to torts; theft, damage, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by the purchase of commercial insurance. The City assumes liability for any deductibles and claims in excess of coverage limitations. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**CITY OF CAMANCHE  
NOTES TO FINANCIAL STATEMENTS  
June 30, 2011**

**NOTE 9 - DEFICIT BALANCE**

The Sanitary Sewer Improvement Fund had a deficit balance of \$36,331 at June 30, 2011. In addition, the Washington Boulevard Fund had a deficit balance of \$143,434 at June 30, 2011. Finally, the Water Fund had a deficit balance of \$11,307 at June 30, 2011. The deficit balances in the Sanitary Sewer Improvement Fund and the Washington Boulevard Fund were a result of project costs incurred prior to the availability of funds. The deficit balance in the Water Fund was due to capital purchases exceeding operating income for the year. The deficits will be eliminated upon the receipt of funds in fiscal year 2012.

**NOTE 10 - CONTINGENT LIABILITY**

In accordance with Iowa Code, the City has elected to reimburse the Iowa Employment Security Commission for benefits paid by the commission to former employees of the City. This election is in lieu of the City making deposits with the Commission based on a predetermined contribution rate. The amount of the contingent liability for future payments is indeterminable.

**NOTE 11 - COMMITTED CONSTRUCTION**

As of June 30, 2011, the City had the following committed construction:

<u>Project</u>	<u>Total Contract Amount</u>	<u>Committed June 30, 2011</u>
Lift Station	\$ 1,035,053	\$ 1,035,053
Emergency Generators	153,000	153,000
Emergency Generators	21,800	5,450
Mississippi River Trail	1,154,000	1,021,053
9 <sup>th</sup> Street Bridge Replacement	404,728	404,728
9 <sup>th</sup> Street Bridge Replacement	131,153	42,723
Asphalt Overlay Project	240,000	84,000
	<u>\$ 3,139,734</u>	<u>\$ 2,746,007</u>

This information is an integral part of the accompanying financial statements.

**REQUIRED SUPPLEMENTAL INFORMATION**

**CITY OF CAMANCHE**  
**BUDGETARY COMPARISON SCHEDULE OF**  
**RECEIPTS, DISBURSEMENTS AND CHANGES IN BALANCES -**  
**BUDGET AND ACTUAL (CASH BASIS) - ALL GOVERNMENTAL FUNDS AND PROPRIETARY FUNDS**  
**For the Year Ended June 30, 2011**

	<b>Governmental Funds <u>Actual</u></b>	<b>Proprietary Funds <u>Actual</u></b>	<b><u>Total</u></b>
<b>RECEIPTS:</b>			
Property taxes	\$ 1,599,766	\$ -	\$ 1,599,766
Other city taxes	630,478	-	630,478
Licenses and permits	7,393	-	7,393
Use of money and property	41,208	2,658	43,866
Intergovernmental	733,244	-	733,244
Charges for services	134,632	980,010	1,114,642
Miscellaneous	<u>1,289,743</u>	<u>114,133</u>	<u>1,403,876</u>
 Total receipts	 <u>4,436,464</u>	 <u>1,096,801</u>	 <u>5,533,265</u>
<b>DISBURSEMENTS:</b>			
Public safety	1,374,837	-	1,374,837
Public works	425,954	-	425,954
Culture and recreation	298,393	-	298,393
Community and economic development	12,000	-	12,000
General government	434,158	-	434,158
Debt service	164,057	-	164,057
Capital projects	2,045,332	132,540	2,177,872
Business type activities	<u>-</u>	<u>762,768</u>	<u>762,768</u>
 Total disbursements	 <u>4,754,731</u>	 <u>895,308</u>	 <u>5,650,039</u>
 <b>EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	 <b>(318,267)</b>	 <b>201,493</b>	 <b>(116,774)</b>
 <b>OTHER FINANCING SOURCES (USES), NET</b>	 <u>231,129</u>	 <u>(58,744)</u>	 <u>172,385</u>
 <b>EXCESS (DEFICIENCY) OF RECEIPTS AND OTHER FINANCING SOURCES OVER (UNDER) DISBURSEMENTS AND OTHER FINANCING SOURCES (USES)</b>	 <b>(87,138)</b>	 <b>142,749</b>	 <b>55,611</b>
 <b>BALANCES, BEGINNING OF YEAR</b>	 <u>2,371,097</u>	 <u>587,860</u>	 <u>2,958,957</u>
 <b>BALANCES, END OF YEAR</b>	 <u>\$ 2,283,959</u>	 <u>\$ 730,609</u>	 <u>\$ 3,014,568</u>

<u>Budgeted Amounts</u>		<u>Final to</u>
<u>Original</u>	<u>Final</u>	<u>Net</u>
		<u>Variance</u>
\$ 1,583,536	\$ 1,583,536	\$ 16,230
570,382	640,382	(9,904)
11,275	11,275	(3,882)
70,413	40,413	3,453
5,254,976	5,254,976	(4,521,732)
1,002,955	1,027,955	86,687
<u>37,000</u>	<u>106,000</u>	<u>1,297,876</u>
<u>8,530,537</u>	<u>8,664,537</u>	<u>(3,131,272)</u>
1,321,643	1,454,643	79,806
556,597	559,597	133,643
304,275	322,275	23,882
25,000	25,000	13,000
562,948	591,948	157,790
163,892	205,892	41,835
9,946,000	9,946,000	7,768,128
<u>913,621</u>	<u>1,045,621</u>	<u>282,853</u>
<u>13,793,976</u>	<u>14,150,976</u>	<u>8,500,937</u>
(5,263,439)	(5,486,439)	5,369,665
<u>5,222,999</u>	<u>5,222,999</u>	<u>(5,050,614)</u>
(40,440)	(263,440)	319,051
<u>1,851,453</u>	<u>1,628,453</u>	<u>1,330,504</u>
<u>\$ 1,811,013</u>	<u>\$ 1,365,013</u>	<u>\$ 1,649,555</u>

**CITY OF CAMANCHE**  
**NOTES TO REQUIRED SUPPLEMENTAL INFORMATION -**  
**BUDGETARY REPORTING**  
**June 30, 2011**

The budgetary comparison is presented as Required Supplemental Information in accordance with Government Accounting Standards Board Statement No. 41 for governments with significant budgetary perspective differences resulting from not being able to present budgetary comparisons for the General Fund and each major Special Revenue Fund.

In accordance with the Code of Iowa, the City Council annually adopts a budget on the cash basis following required public notice and hearing for all funds. The annual budget may be amended during the year utilizing similar statutorily prescribed procedures. Encumbrances are not recognized on the cash basis budget and appropriations lapse at year end.

Formal and legal budgetary control is based upon nine major classes of disbursements known as functions, not by fund or fund type. These nine functions are: public safety, public works, health and social services, culture and recreation, community and economic development, general government, debt service, capital projects, and business type activities. Function disbursements required to be budgeted include disbursements for the general fund, special revenue funds, debt service fund, capital projects fund, and enterprise funds. Although the budget document presents function disbursements by fund, the legal level of control is at the aggregated function level, not by fund. During the year, one budget amendment increased budgeted receipts by \$134,000 and increased budgeted disbursements by \$357,000. This budget amendment is reflected in the final budgeted amounts.

**OTHER SUPPLEMENTAL INFORMATION**

**CITY OF CAMANCHE**  
**COMBINING SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**GENERAL FUND**

As of and for the Year Ended June 30, 2011

	<u>General</u>	<u>Cemetery</u>	<u>Library</u>	<u>Park and Recreation</u>	<u>Total</u>
<b>RECEIPTS</b>					
Property taxes	\$ 1,131,039	-	-	-	\$ 1,131,039
Other city taxes	603,980	-	-	-	603,980
Licenses and permits	7,393	-	-	-	7,393
Use of money and property	38,150	801	-	2,254	41,205
Intergovernmental	64,080	-	8,636	-	72,716
Charges for services	114,819	5,675	14,138	-	134,632
Miscellaneous	84,897	5,345	3,215	35,458	128,715
<b>Total receipts</b>	<u>2,044,158</u>	<u>11,821</u>	<u>25,989</u>	<u>37,712</u>	<u>2,119,680</u>
<b>DISBURSEMENTS</b>					
Public safety	1,244,543	-	-	-	1,244,543
Public works	155,338	-	-	-	155,338
Culture and recreation	-	30,730	143,005	116,067	289,802
Community and economic development	12,000	-	-	-	12,000
General government	424,178	-	-	-	424,178
<b>Total disbursements</b>	<u>1,836,059</u>	<u>30,730</u>	<u>143,005</u>	<u>116,067</u>	<u>2,125,861</u>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	<u>208,099</u>	<u>(18,909)</u>	<u>(117,016)</u>	<u>(78,355)</u>	<u>(6,181)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of capital assets	7,125	-	-	-	7,125
Operating transfers in	511,890	27,390	137,125	71,592	747,997
Operating transfers out	(881,888)	-	(2,500)	(14,760)	(899,148)
<b>Total other financing sources (uses)</b>	<u>(362,873)</u>	<u>27,390</u>	<u>134,625</u>	<u>56,832</u>	<u>(144,026)</u>
<b>NET CHANGE IN CASH BALANCES</b>	<u>(154,774)</u>	<u>8,481</u>	<u>17,609</u>	<u>(21,523)</u>	<u>(150,207)</u>
<b>CASH BALANCES, BEGINNING OF YEAR</b>	<u>1,716,213</u>	<u>11,927</u>	<u>36,681</u>	<u>49,498</u>	<u>1,814,319</u>
<b>CASH BALANCES, END OF YEAR</b>	<u>\$ 1,561,439</u>	<u>\$ 20,408</u>	<u>\$ 54,290</u>	<u>\$ 27,975</u>	<u>\$ 1,664,112</u>
<b>CASH BASIS FUND BALANCES</b>					
Assigned for:					
Cemetery	-	20,408	-	-	\$ 20,408
Library	-	-	54,290	-	54,290
Park and recreation	-	-	-	27,975	27,975
Unassigned	1,561,439	-	-	-	1,561,439
<b>Total cash basis fund balances</b>	<u>\$ 1,561,439</u>	<u>\$ 20,408</u>	<u>\$ 54,290</u>	<u>\$ 27,975</u>	<u>\$ 1,664,112</u>

**CITY OF CAMANCHE**  
**STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**GENERAL FUND - GENERAL**  
**As of and for the Years Ended June 30, 2011 and 2010**

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>RECEIPTS</b>			
Property taxes			
General	\$ 1,119,839	\$ 1,131,039	\$ 1,085,938
Other city taxes			
Utility tax replacement	64,863	63,609	69,326
Utility franchise tax - cablevision	50,000	48,857	48,807
Mobile home tax	8,500	6,829	6,640
Local option sales tax	480,000	484,685	457,999
Total other city tax	<u>603,363</u>	<u>603,980</u>	<u>582,772</u>
Licenses and permits			
Beer	200	28	428
Cigarette	225	150	225
Business	150	215	8,161
Building	5,000	4,594	5,285
Dog	2,000	2,406	2,407
Underallocated budget	3,700	-	-
Total licenses and permits	<u>11,275</u>	<u>7,393</u>	<u>16,506</u>
Use of money and property			
Interest	17,000	17,950	23,352
Contractual payments	6,010	20,200	6,010
Underallocated budget	13,400	-	-
Total use of money and property	<u>36,410</u>	<u>38,150</u>	<u>29,362</u>
Intergovernmental			
Grants and other state aid	10,000	60,000	-
Liquor licenses	3,700	4,080	3,488
Overallocated budget	26,300	-	-
Total intergovernmental	<u>40,000</u>	<u>64,080</u>	<u>3,488</u>
Charges for services			
Ambulance fees	100,000	113,183	52,769
Animal control	1,000	685	335
Miscellaneous service charges	400	951	102
Overallocated budget	(16,500)	-	-
Total charges for services	<u>84,900</u>	<u>114,819</u>	<u>53,206</u>
Miscellaneous			
Court fines	7,700	9,358	4,777
Parking fines	3,100	3,260	345
Reimbursements	55,000	56,525	-
Miscellaneous	10,700	15,554	62,522
Overallocated budget	(13,500)	-	-
Total miscellaneous	<u>63,000</u>	<u>84,697</u>	<u>67,644</u>
Total receipts	<u>1,958,787</u>	<u>2,044,158</u>	<u>1,838,916</u>

**CITY OF CAMANCHE**  
**STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**GENERAL FUND - GENERAL**  
**As of and for the Years Ended June 30, 2011 and 2010**

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>DISBURSEMENTS</b>			
Public safety			
Police department			
Personal services			
Police salaries	\$ 405,235	\$ 411,053	\$ 389,598
Janitor service	776	827	769
Overtime, holiday pay	43,000	42,901	41,692
Shift differential	2,754	1,240	2,767
School crossing guards	1,800	2,699	2,535
City's contribution -			
FICA and IPERS	6,610	2,921	5,434
Group insurance	111,982	105,172	124,071
Workers compensation insurance	16,000	15,791	10,771
Clothing allowance	14,000	12,379	22,298
Other expenses			
Police school and training	17,000	12,466	19,086
Liability insurance	4,800	3,345	2,257
Gas and oil	19,000	18,217	13,062
Building repair and maintenance	2,000	2,041	365
Repair and maintenance	10,500	8,574	1,990
Property insurance	1,300	739	431
Vehicle insurance	2,500	1,696	1,960
Radio and radar repair	7,000	4,859	2,737
Minor equipment	25,000	20,178	8,138
Utilities	6,000	4,116	3,987
Telephone	13,000	10,213	10,874
Communication consolidation	-	-	16,231
Miscellaneous operating supplies	12,500	11,784	14,001
Police computer	6,500	5,514	7,229
Capital outlay	41,000	-	13,142

**CITY OF CAMANCHE**  
**STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**GENERAL FUND - GENERAL**  
**As of and for the Years Ended June 30, 2011 and 2010**

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>DISBURSEMENTS (Continued)</b>			
Public safety (continued)			
Fire department			
Personal services			
Salaries - fire chief and asst chief	\$ 147,423	\$ 139,841	\$ 134,881
Overtime	10,000	9,995	5,860
City's contribution - FICA	6,200	3,886	6,825
Group insurance	27,094	25,772	27,316
Workers compensation insurance	15,000	14,196	1,742
Clothing allowance	3,600	2,768	2,745
Uniforms, clothing, and badges	1,500	518	695
Other expenses			
Schools	6,000	4,016	6,424
Fire prevention	2,500	1,026	1,705
Liability insurance	1,500	1,849	2,465
Property insurance	2,000	769	590
Gas and oil	3,000	3,527	2,816
Vehicle insurance	3,000	3,595	3,870
Equipment maintenance	10,000	9,110	8,055
Utilities	5,000	4,478	7,181
Telephone and radio	3,500	4,845	6,011
Professional fees	1,000	1,220	1,714
Firemen's fund	6,000	6,000	6,000
Operating supplies	5,500	5,167	5,187
Flood control	10,000	1,200	-
Miscellaneous	7,000	6,984	7,168
Station improvements	5,000	5,032	2,013
Capital outlay	30,000	29,859	170,626
Building inspections			
Personal services			
Salaries	10,232	10,601	10,391
City's contribution - FICA and IPERS	1,495	773	1,486
Other expenses			
Operating supplies	50	-	409
Animal control			
Other expenses	1,500	151	357

**CITY OF CAMANCHE**  
**STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**GENERAL FUND - GENERAL**  
**As of and for the Years Ended June 30, 2011 and 2010**

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>DISBURSEMENTS (Continued)</b>			
Public safety (continued)			
Ambulance			
Personal services			
Salaries - paramedics and firemen	\$ 45,976	\$ 48,045	\$ 23,630
Overtime	10,000	11,216	4,707
City's contribution - FICA	667	429	411
Group insurance	13,547	12,764	8,398
Workers compensation insurance	8,500	6,952	5,329
Clothing allowance	1,700	1,346	150
Uniforms, clothing, and badges	-	-	709
Other expenses			
Schools	10,000	295	280
Liability insurance	3,000	1,629	626
Property insurance	1,000	769	305
Gas and oil	3,000	1,800	652
Vehicle insurance	2,000	1,277	1,165
Equipment maintenance	3,000	2,817	2,232
Utilities	5,000	4,008	-
Telephone and radio	3,500	3,639	-
Ambulance billing service	10,200	9,834	3,929
Operating supplies	4,500	5,842	2,160
Miscellaneous	3,000	3,092	-
Capital outlay	135,000	132,886	-
Overallocated budget	(22,999)	-	-
Total public safety	<u>1,335,942</u>	<u>1,244,543</u>	<u>1,194,640</u>

**SCHEDULE 2  
(CONTINUED)**

**CITY OF CAMANCHE  
STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS  
AND CHANGES IN CASH BALANCES  
GENERAL FUND - GENERAL  
As of and for the Years Ended June 30, 2011 and 2010**

	2011		2010
DISBURSEMENTS (Continued)	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Public works			
Roadway maintenance			
Other expenses			
Salaries	\$ 27,937	\$ 28,978	\$ 31,143
City's contribution - FICA and IPERS	4,080	2,179	4,454
Gas and oil	15,000	11,967	7,596
Insurance	12,100	12,221	8,876
Utilities city garage	8,000	6,778	5,887
Supplies, repairs, and miscellaneous	5,000	3,225	23,763
Rock and sand	1,000	309	829
Streets	-	-	55,233
Capital outlay	20,000	3,711	48,195
Traffic safety			
Other expenses			
Supplies and repairs	-	-	9,661
Administration			
Personal services			
Salary - public works director	64,316	68,070	66,398
City's contribution - FICA and IPERS	9,391	4,711	9,266
Group insurance	13,547	12,764	13,658
Employee benefit	850	425	845
Total public works	181,221	155,338	285,804
Community and economic development			
Economic development	15,000	12,000	12,250
Total community and economic development	15,000	12,000	12,250

**CITY OF CAMANCHE**  
**STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**GENERAL FUND - GENERAL**  
**As of and for the Years Ended June 30, 2011 and 2010**

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>DISBURSEMENTS (Continued)</b>			
General government			
Mayor and council			
Personal services			
Salaries - council members	\$ 3,000	\$ 3,000	\$ 3,000
City's contribution - FICA and IPERS	272	117	270
Salary - mayor	3,000	3,000	3,000
City's contribution - FICA and IPERS	439	139	472
Other expense			
Mayor expense	300	300	300
Refunds and transfers	-	-	18
Financial administration			
Personal services			
Salaries	125,494	133,129	129,794
City's contribution -			
FICA and IPERS	18,324	9,632	18,878
Group insurance	20,571	12,717	17,442
Allowances	3,000	1,500	3,000
Other benefits	3,425	1,313	1,518
Elections	-	-	4,029
Legal services and city attorney	35,000	32,380	40,603
City hall			
Personal services			
Janitor	918	1,027	938
City's contribution -			
FICA and IPERS	135	76	134
Other expenses			
Electricity	2,000	1,881	1,698
Telephone	1,800	1,487	1,499
Heating	3,100	2,196	2,074
Buildings and grounds	17,000	14,895	10,740
Association dues	4,300	5,017	4,175
Travel, training, and workshop	8,000	4,426	5,714
Audit	8,400	11,675	9,550
Engineering	19,000	18,325	21,183
General insurance	-	-	113
Workers compensation insurance	1,000	1,051	420
Liability insurance	8,150	7,768	7,999
Property insurance	1,500	1,824	1,041
Vehicle insurance	750	380	463

**CITY OF CAMANCHE**  
**STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**GENERAL FUND - GENERAL**  
**As of and for the Years Ended June 30, 2011 and 2010**

**SCHEDULE 2**  
**(CONTINUED)**

	2011		2010
	Budget	Actual	Actual
<b>DISBURSEMENTS (Continued)</b>			
General government (continued)			
Other general government			
Other expenses			
Legal publications	\$ 5,300	\$ 6,874	\$ 5,256
Office supplies	8,000	7,319	6,497
Miscellaneous	134,770	23,452	22,072
Deductibles/copays	105,000	72,278	52,313
Capital outlay	45,000	45,000	-
Underallocated budget	5,000	-	-
Total general government	591,948	424,178	376,203
Total disbursements	2,124,111	1,836,059	1,868,897
 <b>EXCESS (DEFICIENCY) OF RECEIPTS</b>			
<b>OVER (UNDER) DISBURSEMENTS</b>	(165,324)	208,099	(29,981)
 <b>OTHER FINANCING SOURCES (USES)</b>			
Sale of capital assets	-	7,125	1,873
Operating transfers in	528,321	511,890	417,791
Operating transfers out	(778,297)	(881,888)	(364,589)
Total other financing sources (uses)	(249,976)	(362,873)	55,075
 <b>NET CHANGE IN CASH BALANCES</b>	\$ (415,300)	(154,774)	25,094
 <b>CASH BALANCES, BEGINNING OF YEAR</b>		1,716,213	1,691,119
 <b>CASH BALANCES, END OF YEAR</b>		\$ 1,561,439	\$ 1,716,213
 <b>CASH BASIS FUND BALANCES</b>			
Unassigned		\$ 1,561,439	\$ 1,716,213

**CITY OF CAMANCHE**  
**STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**GENERAL FUND - CEMETERY**  
**As of and for the Years Ended June 30, 2011 and 2010**

**SCHEDULE 3**

	<b>2011</b>		<b>2010</b>
	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>Actual</u></b>
<b>RECEIPTS</b>			
Use of money and property			
Interest	\$ 1,500	\$ 801	\$ 434
Charges for services			
Burials and soldiers care	6,500	5,675	6,165
Miscellaneous			
Lot sales	5,000	5,225	4,650
Miscellaneous	150	120	254
Total miscellaneous	5,150	5,345	4,904
Total receipts	13,150	11,821	11,503
<b>DISBURSEMENTS</b>			
Culture and recreation			
Personal services			
Salaries	27,028	24,574	19,302
City's contribution - FICA and IPERS	2,925	1,843	2,705
Other expense			
Supplies, repairs, and miscellaneous	8,700	3,973	5,934
Workman's compensation insurance	600	215	1,070
Liability insurance	200	111	130
Property insurance	200	14	23
Capital outlay	-	-	5,799
Total disbursements	39,653	30,730	34,963
<b>DEFICIENCY OF RECEIPTS</b>			
<b>    UNDER DISBURSEMENTS</b>	(26,503)	(18,909)	(23,460)
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in	19,503	27,390	-
<b>NET CHANGE IN CASH BALANCES</b>	\$ (7,000)	8,481	(23,460)
<b>CASH BALANCES, BEGINNING OF YEAR</b>		11,927	35,387
<b>CASH BALANCES, END OF YEAR</b>		\$ 20,408	\$ 11,927
<b>CASH BASIS FUND BALANCES</b>			
Assigned for cemetery		\$ 20,408	\$ 11,927

**CITY OF CAMANCHE**  
**STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**GENERAL FUND - LIBRARY**  
**As of and for the Years Ended June 30, 2011 and 2010**

SCHEDULE 4

	2011		2010
RECEIPTS	Budget	Actual	Actual
Intergovernmental			
County share of non-resident reimbursements	\$ 5,000	\$ 4,829	\$ 5,636
Direct state aid	-	1,656	2,055
Enrich Iowa state funding	1,500	2,151	2,261
Total intergovernmental	6,500	8,636	9,952
Charges for services			
Copies	600	1,069	835
Miscellaneous	13,000	13,069	1,900
Total charges for services	13,600	14,138	2,735
Miscellaneous			
Fines and fees	2,300	2,729	2,773
Book sales and film rentals	50	486	142
Total miscellaneous	2,350	3,215	2,915
Total receipts	22,450	25,989	15,602
<b>DISBURSEMENTS</b>			
Culture and recreation			
Library services			
Personal services			
Salaries - librarian and assistants	62,461	63,725	63,582
Janitor	3,115	3,109	3,049
City's contribution - FICA, IPERS, and group insurance	14,099	9,438	14,914
Other expenses			
Enrich Iowa funds	1,500	-	1,944
Direct state aid	-	1,829	1,126
Travel and conference	500	311	602
Repairs and maintenance	24,000	24,572	9,826
Electricity	3,850	2,617	2,662
Telephone	520	136	344
Heating	4,000	3,402	3,434
Contract maintenance	285	307	285
Books and periodicals	27,000	25,096	25,353
Office supplies	2,600	3,073	1,745
Miscellaneous expense	1,200	1,376	1,233
Postage	2,300	1,591	1,917
Cleaning supplies	200	226	165
Workers compensation insurance	300	318	250
Liability insurance	300	167	-
Property insurance	1,300	1,712	1,151
Capital outlay	-	-	700
Total disbursements	149,530	143,005	134,282
<b>DEFICIENCY OF RECEIPTS UNDER DISBURSEMENTS</b>	(127,080)	(117,016)	(118,680)
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	120,580	137,125	116,404
Operating transfers out	(2,500)	(2,500)	(2,500)
Total other financing sources (uses)	118,080	134,625	113,904
<b>NET CHANGE IN CASH BALANCES</b>	\$ (9,000)	17,609	(4,776)
<b>CASH BALANCES, BEGINNING OF YEAR</b>		36,681	41,457
<b>CASH BALANCES, END OF YEAR</b>		\$ 54,290	\$ 36,681
<b>CASH BASIS FUND BALANCES</b>			
Assigned for library		\$ 54,290	\$ 36,681

**CITY OF CAMANCHE  
STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS  
AND CHANGES IN CASH BALANCES  
GENERAL FUND - PARK AND RECREATION  
As of and for the Years Ended June 30, 2011 and 2010**

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>RECEIPTS</b>			
Use of money and property			
Interest	\$ 1,500	\$ 618	\$ 599
Garner Hall donations	1,000	1,636	1,147
Total use of money and property	<u>2,500</u>	<u>2,254</u>	<u>1,746</u>
Miscellaneous	<u>34,000</u>	<u>35,458</u>	<u>6,120</u>
Total receipts	<u>36,500</u>	<u>37,712</u>	<u>7,866</u>
<b>DISBURSEMENTS</b>			
Culture and recreation			
Parks			
Personal services			
Salaries	28,291	29,262	28,094
City's contribution -			
FICA and IPERS	4,132	2,170	4,018
Workers compensation insurance	2,000	1,342	896
Liability insurance	2,500	1,393	1,785
Property insurance	1,000	300	272
Vehicle insurance	500	-	-
Other expenses			
Maintenance city parks	8,000	9,763	10,134
Capital outlay	6,000	6,000	5,071
Park improvements	59,000	46,201	2,836
Recreation			
Personal services			
Salaries	8,035	7,958	7,720
City's contribution -			
FICA and IPERS	1,174	581	1,104
Other expenses			
Maintenance - boat ramp	1,000	982	1,420
Maintenance - Garner Hall	5,500	4,938	4,319
Mardi gras	200	200	200
Summer recreation	1,000	1,000	-
Sharing tree	500	500	500
Boy's baseball	1,400	1,400	1,400
Girl's softball	1,400	1,400	1,400
Camanche days	460	200	460
Senior citizens	1,000	477	446
Total disbursements	<u>133,092</u>	<u>116,067</u>	<u>72,075</u>

**CITY OF CAMANCHE**  
**STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**GENERAL FUND - PARK AND RECREATION**  
**As of and for the Years Ended June 30, 2011 and 2010**

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>DEFICIENCY OF RECEIPTS UNDER DISBURSEMENTS</b>	\$ (96,592)	\$ (78,355)	\$ (64,209)
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	71,592	71,592	70,685
Operating transfers out	<u>-</u>	<u>(14,760)</u>	<u>-</u>
Total other financing sources (uses)	<u>71,592</u>	<u>56,832</u>	<u>70,685</u>
<b>NET CHANGE IN CASH BALANCES</b>	<u>\$ (25,000)</u>	(21,523)	6,476
<b>CASH BALANCES, BEGINNING OF YEAR</b>		<u>49,498</u>	<u>43,022</u>
<b>CASH BALANCES, END OF YEAR</b>		<u>\$ 27,975</u>	<u>\$ 49,498</u>
<b>CASH BASIS FUND BALANCES</b>			
Assigned for park and recreation		<u>\$ 27,975</u>	<u>\$ 49,498</u>

**CITY OF CAMANCHE**  
**STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**DEBT SERVICE FUND**  
**DEBT SERVICE**

As of and for the Years Ended June 30, 2011 and 2010

	2011		2010
	Budget	Actual	Actual
<b>RECEIPTS</b>			
Property taxes	\$ 120,025	\$ 121,640	\$ 126,042
Other city taxes			
Utility tax replacement	6,994	6,859	8,075
Total receipts	127,019	128,499	134,117
<b>DISBURSEMENTS</b>			
Debt service			
Sanitary sewer improvement note principal	110,000	110,000	95,000
Sanitary sewer improvement note interest	17,019	15,312	39,515
Water note principal	35,000	35,000	35,000
Water note interest	3,873	3,745	5,618
IDNR state revolving loan interest	40,000	-	12,173
Total disbursements	205,892	164,057	187,306
<b>DEFICIENCY OF RECEIPTS UNDER DISBURSEMENTS</b>	(78,873)	(35,558)	(53,189)
<b>OTHER FINANCING SOURCES</b>			
Proceeds of debt	-	-	683,075
Payments of refunding bonds	-	-	(675,000)
Operating transfers in	36,873	38,745	52,791
Total other financing sources	36,873	38,745	60,866
<b>NET CHANGE IN CASH BALANCES</b>	\$ (42,000)	3,187	7,677
<b>CASH BALANCES, BEGINNING OF YEAR</b>		8,468	791
<b>CASH BALANCES, END OF YEAR</b>		\$ 11,655	\$ 8,468
<b>CASH BASIS FUND BALANCES</b>			
Restricted for debt service		\$ 11,655	\$ 8,468

**CITY OF CAMANCHE  
STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS  
AND CHANGES IN CASH BALANCES  
CAPITAL PROJECTS FUND  
ACC/GCC  
As of and for the Years Ended June 30, 2011 and 2010**

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>RECEIPTS</b>			
Miscellaneous	\$ 250,000	\$ 1,159,528	\$ 3,871,244
<b>DISBURSEMENTS</b>			
Capital projects			
Watersystem design	-	119,030	537,877
Water tower construction	50,000	325,712	1,459,248
Distillation system construction	<u>200,000</u>	<u>779,571</u>	<u>1,868,037</u>
Total disbursements	<u>250,000</u>	<u>1,224,313</u>	<u>3,865,162</u>
<b>NET CHANGE IN CASH BALANCES</b>	<u>\$ -</u>	(64,785)	6,082
<b>CASH BALANCES, BEGINNING OF YEAR</b>		<u>64,785</u>	<u>58,703</u>
<b>CASH BALANCES, END OF YEAR</b>		<u>\$ -</u>	<u>\$ 64,785</u>
<b>CASH BASIS FUND BALANCES</b>			
Restricted for capital improvements		<u>\$ -</u>	<u>\$ 64,785</u>

SCHEDULE 8

CITY OF CAMANCHE  
 COMBINING SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS  
 AND CHANGES IN CASH BALANCES  
 NONMAJOR GOVERNMENTAL FUNDS  
 As of and for the Year Ended June 30, 2011

	Special Revenue					Permanent Cemetery Perpetual Care	Capital Projects Sanitary Sewer Improvement
	Road Use Tax	Police and Fire Pension Accumulation	Employee Benefits	Robert Howson Estate			
<b>RECEIPTS</b>							
Property taxes	\$ -	\$ 113,290	\$ 233,797	\$ -	\$ -	\$ -	\$ -
Other city taxes	-	6,410	13,229	-	-	-	-
Use of money and property	-	-	-	3	-	-	-
Intergovernmental	389,793	-	-	-	-	-	2,422
Miscellaneous	-	-	-	-	1,500	-	-
Total receipts	<u>389,793</u>	<u>119,700</u>	<u>247,026</u>	<u>3</u>	<u>1,500</u>	<u>1,500</u>	<u>2,422</u>
<b>DISBURSEMENTS</b>							
Public safety	-	122,725	7,569	-	-	-	-
Public works	260,046	-	10,570	-	-	-	-
Culture and recreation	-	-	8,571	20	-	-	-
General government	-	-	9,980	-	-	-	-
Capital projects	-	-	-	-	-	-	187,248
Total disbursements	<u>260,046</u>	<u>122,725</u>	<u>36,690</u>	<u>20</u>	<u>-</u>	<u>-</u>	<u>187,248</u>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	<u>129,747</u>	<u>(3,025)</u>	<u>210,336</u>	<u>(17)</u>	<u>1,500</u>	<u>(184,826)</u>	
<b>OTHER FINANCING SOURCES (USES)</b>							
Proceeds of debt	-	-	-	-	-	-	165,260
Operating transfers in	-	-	6,794	-	-	-	-
Operating transfers out	(157,572)	(6,794)	(217,130)	-	-	-	-
Total other financing sources (uses)	<u>(157,572)</u>	<u>(6,794)</u>	<u>(210,336)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>165,260</u>
<b>NET CHANGE IN CASH BALANCES</b>	<u>(27,825)</u>	<u>(9,819)</u>	<u>-</u>	<u>(17)</u>	<u>1,500</u>	<u>(19,566)</u>	
<b>CASH BALANCES, BEGINNING OF YEAR</b>	<u>457,014</u>	<u>57,057</u>	<u>-</u>	<u>870</u>	<u>61,311</u>	<u>(16,765)</u>	
<b>CASH BALANCES, END OF YEAR</b>	<u>\$ 429,189</u>	<u>\$ 47,238</u>	<u>\$ -</u>	<u>\$ 853</u>	<u>\$ 62,811</u>	<u>\$ (36,331)</u>	
<b>CASH BASIS FUND BALANCES</b>							
Non-spendable-Cemetery perpetual care	-	-	-	-	-	-	-
Restricted for:							
Streets	429,189	-	-	-	-	-	-
Capital improvements	-	-	-	-	-	-	-
Other purposes	-	47,238	-	853	-	-	-
Unassigned	-	-	-	-	-	-	(36,331)
Total cash basis fund balances	<u>\$ 429,189</u>	<u>\$ 47,238</u>	<u>\$ -</u>	<u>\$ 853</u>	<u>\$ 62,811</u>	<u>\$ (36,331)</u>	

CITY OF CAMANCHE  
COMBINING SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS  
AND CHANGES IN CASH BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
As of and for the Year Ended June 30, 2011

	Capital Projects						
	CDBG	MRT	Washington Boulevard	9th Street Bridge	9th Street Improvement	Emergency Generators	Total
<b>RECEIPTS</b>							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 347,087
Other city taxes	-	-	-	-	-	-	19,639
Use of money and property	-	-	-	-	-	-	3
Intergovernmental	-	-	191,023	-	-	77,290	660,528
Miscellaneous	-	-	-	-	-	-	1,500
Total receipts	-	-	191,023	-	-	77,290	1,028,757
<b>DISBURSEMENTS</b>							
Public safety	-	-	-	-	-	-	130,294
Public works	-	-	-	-	-	-	270,616
Culture and recreation	-	-	-	-	-	-	8,591
General government	-	-	-	-	-	-	9,980
Capital projects	-	133,097	446,815	15,288	15,106	23,465	821,019
Total disbursements	-	133,097	446,815	15,288	15,106	23,465	1,240,500
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	-	(133,097)	(255,792)	(15,288)	(15,106)	53,825	(211,743)
<b>OTHER FINANCING SOURCES (USES)</b>							
Proceeds of debt	-	-	-	-	-	-	165,260
Operating transfers in	-	200,000	107,220	142,572	96,060	-	552,646
Operating transfers out	-	-	-	-	-	-	(381,496)
Total other financing sources	-	200,000	107,220	142,572	96,060	-	336,410
<b>NET CHANGE IN CASH BALANCES</b>	-	66,903	(148,572)	127,284	80,954	53,825	124,667
<b>CASH BALANCES, BEGINNING OF YEAR</b>	6,000	-	5,138	(6,146)	(80,954)	-	483,525
<b>CASH BALANCES, END OF YEAR</b>	6,000	66,903	(143,434)	121,138	-	53,825	608,192
<b>CASH BASIS FUND BALANCES</b>							
Non-spendable-Cemetery perpetual care	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,811
Restricted for:							
Streets	-	-	-	-	-	-	429,189
Capital improvements	6,000	66,903	-	121,138	-	53,825	247,866
Other purposes	-	-	-	-	-	-	48,091
Unassigned	-	-	(143,434)	-	-	-	(179,765)
Total cash basis fund balances	6,000	66,903	(143,434)	121,138	-	53,825	608,192

**CITY OF CAMANCHE**  
**STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**SPECIAL REVENUE FUND**  
**ROAD USE TAX**  
**As of and for the Years Ended June 30, 2011 and 2010**

SCHEDULE 9

	2011		2010
	Budget	Actual	Actual
<b>RECEIPTS</b>			
Intergovernmental			
Road use tax	\$ 375,376	\$ 389,793	\$ 372,581
<b>DISBURSEMENTS</b>			
Public works			
Roads, bridges, sidewalks			
Personal services			
Salaries	42,000	32,954	33,647
Part-time help	7,500	12,689	-
City's contribution - FICA	2,919	1,227	2,194
City's contribution - IPERS	2,652	1,114	1,907
Group insurance	40,639	38,291	40,975
Employee benefit	1,800	2,662	2,832
Other expenses			
Maintenance contracts	43,000	42,430	21,757
Maintenance supplies and expense	21,500	23,342	1,764
Capital outlay	98,416	4,945	71,852
Street lighting			
Other expenses			
Street lighting	40,000	38,590	28,190
Traffic safety			
Traffic control	10,000	8,779	-
Snow removal			
Personal services			
Salaries	20,000	11,107	7,753
City's contribution - FICA	1,530	229	593
City's contribution - IPERS	1,390	206	516
Other expense			
Salt and repairs	30,000	41,481	40,844
Underallocated budget	15,030	-	-
Total disbursements	378,376	260,046	254,824
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	(3,000)	129,747	117,757
<b>OTHER FINANCING USES</b>			
Operating transfers out	(240,400)	(157,572)	(10,000)
<b>NET CHANGE IN CASH BALANCES</b>	\$ (243,400)	(27,825)	107,757
<b>CASH BALANCES, BEGINNING OF YEAR</b>		457,014	349,257
<b>CASH BALANCES, END OF YEAR</b>		\$ 429,189	\$ 457,014
<b>CASH BASIS FUND BALANCES</b>			
Restricted for streets		\$ 429,189	\$ 457,014

**CITY OF CAMANCHE**  
**STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**SPECIAL REVENUE FUND**  
**POLICE AND FIRE PENSION ACCUMULATION**  
**As of and for the Years Ended June 30, 2011 and 2010**

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>RECEIPTS</b>			
Property taxes	\$ 112,166	\$ 113,290	\$ 81,477
Other city taxes			
Utility tax replacement	6,535	6,410	5,209
Total receipts	<u>118,701</u>	<u>119,700</u>	<u>86,686</u>
<b>DISBURSEMENTS</b>			
Public safety			
City's contribution			
Civil Service	114,701	122,725	95,587
Miscellaneous	4,000	-	1,209
Total disbursements	<u>118,701</u>	<u>122,725</u>	<u>96,796</u>
<b>DEFICIENCY OF RECEIPTS UNDER DISBURSEMENTS</b>	<u>-</u>	<u>(3,025)</u>	<u>(10,110)</u>
<b>OTHER FINANCING USES</b>			
Operating transfers out	<u>-</u>	<u>(6,794)</u>	<u>-</u>
<b>NET CHANGE IN CASH BALANCES</b>	<u>\$ -</u>	<u>(9,819)</u>	<u>(10,110)</u>
<b>CASH BALANCES, BEGINNING OF YEAR</b>		<u>57,057</u>	<u>67,167</u>
<b>CASH BALANCES, END OF YEAR</b>		<u>\$ 47,238</u>	<u>\$ 57,057</u>
<b>CASH BASIS FUND BALANCES</b>			
Restricted for other purposes		<u>\$ 47,238</u>	<u>\$ 57,057</u>

**CITY OF CAMANCHE**  
**STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**SPECIAL REVENUE FUND**  
**EMPLOYEE BENEFITS**  
**As of and for the Years Ended June 30, 2011 and 2010**

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>RECEIPTS</b>			
Property taxes	\$ 231,506	\$ 233,797	\$ 198,759
Other city taxes			
Utility tax replacement	<u>13,490</u>	<u>13,229</u>	<u>12,740</u>
Total receipts	<u>244,996</u>	<u>247,026</u>	<u>211,499</u>
<b>DISBURSEMENTS</b>			
Public safety			
City's contribution - FICA and IPERS	-	7,569	-
Public works			
City's contribution - FICA and IPERS	-	10,570	-
Culture and recreation			
City's contribution - FICA and IPERS	-	8,571	-
General government			
City's contribution - FICA and IPERS	<u>-</u>	<u>9,980</u>	<u>-</u>
Total disbursements	<u>-</u>	<u>36,690</u>	<u>-</u>
<b>EXCESS OF RECEIPTS OVER DISBURSEMENTS</b>	<u>244,996</u>	<u>210,336</u>	<u>211,499</u>
<b>OTHER FINANCING SOURCES USES</b>			
Operating transfers in	-	6,794	-
Operating transfers out	<u>(244,996)</u>	<u>(217,130)</u>	<u>(212,791)</u>
Total other financing sources (uses)	<u>(244,996)</u>	<u>(210,336)</u>	<u>(212,791)</u>
<b>NET CHANGE IN CASH BALANCES</b>	<u>\$ -</u>	<u>-</u>	<u>(1,292)</u>
<b>CASH BALANCES, BEGINNING OF YEAR</b>		<u>-</u>	<u>1,292</u>
<b>CASH BALANCES, END OF YEAR</b>		<u>\$ -</u>	<u>\$ -</u>
<b>CASH BASIS FUND BALANCES</b>			
Restricted for other purposes		<u>\$ -</u>	<u>\$ -</u>

**CITY OF CAMANCHE  
 STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS  
 AND CHANGES IN CASH BALANCES  
 SPECIAL REVENUE FUND  
 EDENS TIF REBATE  
 As of and for the Years Ended June 30, 2011 and 2010**

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>RECEIPTS</b>			
Other city taxes			
Edens TIF rebate	\$ 10,000	\$ -	\$ -
Community and economic development			
Community betterment			
Economic development	<u>10,000</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN CASH BALANCES</b>	<u>\$ -</u>	<u>-</u>	<u>-</u>
<b>CASH BALANCES, BEGINNING OF YEAR</b>		<u>-</u>	<u>-</u>
<b>CASH BALANCES, END OF YEAR</b>		<u>\$ -</u>	<u>\$ -</u>
<b>CASH BASIS FUND BALANCES</b>			
Unassigned		<u>\$ -</u>	<u>\$ -</u>

**CITY OF CAMANCHE  
 STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS  
 AND CHANGES IN CASH BALANCES  
 SPECIAL REVENUE FUND  
 ROBERT HOWSON ESTATE  
 As of and for the Years Ended June 30, 2011 and 2010**

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>RECEIPTS</b>			
Use of money and property			
Interest	\$ 3	\$ 3	\$ 3
<b>DISBURSEMENTS</b>			
Culture and recreation			
Flowers and memorials	-	20	9
<b>NET CHANGE IN CASH BALANCES</b>	<u>\$ 3</u>	(17)	(6)
<b>CASH BALANCES, BEGINNING OF YEAR</b>		<u>870</u>	<u>876</u>
<b>CASH BALANCES, END OF YEAR</b>		<u>\$ 853</u>	<u>\$ 870</u>
<b>CASH BASIS FUND BALANCES</b>			
Restricted for other purposes		<u>\$ 853</u>	<u>\$ 870</u>

**CITY OF CAMANCHE  
STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS  
AND CHANGES IN CASH BALANCES  
PERMANENT FUND  
CEMETERY PERPETUAL CARE  
As of and for the Years Ended June 30, 2011 and 2010**

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>RECEIPTS</b>			
Miscellaneous Contributions	\$ <u>1,500</u>	\$ <u>1,500</u>	\$ <u>1,500</u>
<b>DISBURSEMENTS</b>			
None	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN CASH BALANCES</b>	<b>\$ <u>1,500</u></b>	<b>1,500</b>	<b>1,500</b>
<b>CASH BALANCES, BEGINNING OF YEAR</b>		<u>61,311</u>	<u>59,811</u>
<b>CASH BALANCES, END OF YEAR</b>		<u>\$ 62,811</u>	<u>\$ 61,311</u>
<b>CASH BASIS FUND BALANCES</b>			
Nonspendable - Cemetery perpetual care		<u>\$ 62,811</u>	<u>\$ 61,311</u>

**CITY OF CAMANCHE  
STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS  
AND CHANGES IN CASH BALANCES  
CAPITAL PROJECTS FUND  
SANITARY SEWER IMPROVEMENT  
As of and for the Years Ended June 30, 2011 and 2010**

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>RECEIPTS</b>			
Intergovernmental			
Grants and other state aid	\$ 600,000	\$ 2,422	\$ 269,167
<b>DISBURSEMENTS</b>			
Capital projects			
CDBG administration fees	15,000	2,422	10,428
Engineering services	100,000	34,217	153,056
Capital outlay	<u>1,750,000</u>	<u>150,609</u>	<u>1,156,430</u>
Total disbursements	<u>1,865,000</u>	<u>187,248</u>	<u>1,319,914</u>
<b>DEFICIENCY OF RECEIPTS UNDER DISBURSEMENTS</b>	<u>(1,265,000)</u>	<u>(184,826)</u>	<u>(1,050,747)</u>
<b>OTHER FINANCING SOURCES</b>			
Proceeds of debt	1,816,999	165,260	-
Operating transfers in	<u>-</u>	<u>-</u>	<u>1,248,701</u>
Total other financing sources	<u>1,816,999</u>	<u>165,260</u>	<u>1,248,701</u>
<b>NET CHANGE IN CASH BALANCES</b>	<u>\$ 551,999</u>	(19,566)	197,954
<b>CASH BALANCES, BEGINNING OF YEAR</b>		<u>(16,765)</u>	<u>(214,719)</u>
<b>CASH BALANCES, END OF YEAR</b>		<u>\$ (36,331)</u>	<u>\$ (16,765)</u>
<b>CASH BASIS FUND BALANCES</b>			
Unassigned		<u>\$ (36,331)</u>	<u>\$ (16,765)</u>

**CITY OF CAMANCHE  
 STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS  
 AND CHANGES IN CASH BALANCES  
 CAPITAL PROJECTS FUND  
 CDBG  
 As of and for the Years Ended June 30, 2011 and 2010**

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>RECEIPTS</b>			
Intergovernmental			
Grants and other state aid	\$ 325,000	\$ -	\$ -
<b>DISBURSEMENTS</b>			
Capital projects			
Housing rehab	316,000	-	-
CDBG administration fees	13,000	-	-
Total disbursements	<u>329,000</u>	<u>-</u>	<u>-</u>
<b>DEFICIENCY OF RECEIPTS    UNDER DISBURSEMENTS</b>	<u>(4,000)</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in	<u>4,000</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN CASH BALANCES</b>	<u>\$ -</u>	<u>-</u>	<u>-</u>
<b>CASH BALANCES, BEGINNING OF YEAR</b>		<u>6,000</u>	<u>6,000</u>
<b>CASH BALANCES, END OF YEAR</b>		<u>\$ 6,000</u>	<u>\$ 6,000</u>
<b>CASH BASIS FUND BALANCES</b>			
Restricted for capital improvements		<u>\$ 6,000</u>	<u>\$ 6,000</u>

**CITY OF CAMANCHE  
STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS  
AND CHANGES IN CASH BALANCES  
CAPITAL PROJECTS FUND  
MRT  
As of and for the Years Ended June 30, 2011 and 2010**

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>RECEIPTS</b>			
Intergovernmental			
Grants and other state aid	\$ 800,000	\$ -	\$ -
<b>DISBURSEMENTS</b>			
Capital projects			
Engineering services	50,000	-	-
MRT construction	1,000,000	133,097	-
Total disbursements	<u>1,050,000</u>	<u>133,097</u>	<u>-</u>
<b>DEFICIENCY OF RECEIPTS UNDER DISBURSEMENTS</b>	<u>(250,000)</u>	<u>(133,097)</u>	<u>-</u>
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in	<u>250,000</u>	<u>200,000</u>	<u>-</u>
<b>NET CHANGE IN CASH BALANCES</b>	<u>\$ -</u>	66,903	-
<b>CASH BALANCES, BEGINNING OF YEAR</b>		<u>-</u>	<u>-</u>
<b>CASH BALANCES, END OF YEAR</b>		<u>\$ 66,903</u>	<u>\$ -</u>
<b>CASH BASIS FUND BALANCES</b>			
Restricted for capital improvements		<u>\$ 66,903</u>	<u>\$ -</u>

**CITY OF CAMANCHE**  
**STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**CAPITAL PROJECTS FUND**  
**WASHINGTON BOULEVARD**  
**As of and for the Years Ended June 30, 2011 and 2010**

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>RECEIPTS</b>			
Intergovernmental			
Grants and other state aid	\$ 2,188,600	\$ 191,023	\$ 18,410
<b>DISBURSEMENTS</b>			
Capital projects			
Washington blvd engineering	250,000	241,177	13,272
Washington blvd street construction	3,000,000	205,638	-
Washington blvd storm sewer	1,800,000	-	-
Total disbursements	<u>5,050,000</u>	<u>446,815</u>	<u>13,272</u>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	<u>(2,861,400)</u>	<u>(255,792)</u>	<u>5,138</u>
<b>OTHER FINANCING SOURCES</b>			
Proceeds of debt	2,965,697	-	-
Operating transfers in	-	107,220	-
Total other financing sources	<u>2,965,697</u>	<u>107,220</u>	<u>-</u>
<b>NET CHANGE IN CASH BALANCES</b>	<u>\$ 104,297</u>	<u>(148,572)</u>	<u>5,138</u>
<b>CASH BALANCES, BEGINNING OF YEAR</b>		<u>5,138</u>	<u>-</u>
<b>CASH BALANCES, END OF YEAR</b>		<u>\$ (143,434)</u>	<u>\$ 5,138</u>
<b>CASH BASIS FUND BALANCES</b>			
Restricted for capital improvements		\$ -	\$ 5,138
Unassigned		<u>(143,434)</u>	<u>-</u>
<b>Total cash basis fund balances</b>		<u>\$ (143,434)</u>	<u>\$ 5,138</u>

**CITY OF CAMANCHE  
STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS  
AND CHANGES IN CASH BALANCES  
CAPITAL PROJECTS FUND  
9TH STREET BRIDGE  
As of and for the Years Ended June 30, 2011 and 2010**

	2011		2010
	Budget	Actual	Actual
<b>RECEIPTS</b>			
Intergovernmental			
Grants and other state aid	\$ 481,600	\$ -	\$ -
<b>DISBURSEMENTS</b>			
Capital projects			
Engineering services	80,000	15,288	6,146
9th street bridge construction	522,000	-	-
Total disbursements	602,000	15,288	6,146
<b>DEFICIENCY OF RECEIPTS UNDER DISBURSEMENTS</b>	(120,400)	(15,288)	(6,146)
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in	120,400	142,572	-
<b>NET CHANGE IN CASH BALANCES</b>	\$ -	127,284	(6,146)
<b>CASH BALANCES, BEGINNING OF YEAR</b>		(6,146)	-
<b>CASH BALANCES, END OF YEAR</b>		\$ 121,138	\$ (6,146)
<b>CASH BASIS FUND BALANCES</b>			
Restricted for capital improvements		\$ 121,138	\$ -
Unassigned		-	(6,146)
<b>Total cash basis fund balances</b>		\$ 121,138	\$ (6,146)

**CITY OF CAMANCHE**  
**STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**CAPITAL PROJECTS FUND**  
**9TH STREET IMPROVEMENT**  
**As of and for the Years Ended June 30, 2011 and 2010**

	2011		2010
	Budget	Actual	Actual
<b>RECEIPTS</b>			
Intergovernmental			
Grants and other state aid	\$ 400	\$ -	\$ -
<b>DISBURSEMENTS</b>			
Capital projects			
Engineering services	-	-	6,685
9th street construction	800,000	15,106	74,269
Total disbursements	800,000	15,106	80,954
<b>DEFICIENCY OF RECEIPTS</b>			
<b>UNDER DISBURSEMENTS</b>	(799,600)	(15,106)	(80,954)
<b>OTHER FINANCING SOURCES</b>			
Proceeds from debt	440,303	-	-
Operating transfers in	171,797	96,060	-
Total other financing sources	612,100	96,060	-
<b>NET CHANGE IN CASH BALANCES</b>	\$ (187,500)	80,954	(80,954)
<b>CASH BALANCES, BEGINNING OF YEAR</b>		(80,954)	-
<b>CASH BALANCES, END OF YEAR</b>		\$ -	\$ (80,954)
<b>CASH BASIS FUND BALANCES</b>			
Unassigned		\$ -	\$ (80,954)

**CITY OF CAMANCHE**  
**STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**CAPITAL PROJECTS FUND**  
**EMERGENCY GENERATOR**  
**As of and for the Years Ended June 30, 2011 and 2010**

	2011		2010
	Budget	Actual	Actual
<b>RECEIPTS</b>			
Intergovernmental			
Grants and other state aid	\$ 187,500	\$ 77,290	\$ -
<b>DISBURSEMENTS</b>			
Capital projects			
Engineering services	50,000	23,465	-
Emergency generator construction	200,000	-	-
Total disbursements	250,000	23,465	-
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	<b>(62,500)</b>	<b>53,825</b>	<b>-</b>
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in	62,500	-	-
<b>NET CHANGE IN CASH BALANCES</b>	<b>\$ -</b>	<b>53,825</b>	<b>-</b>
<b>CASH BALANCES, BEGINNING OF YEAR</b>		-	-
<b>CASH BALANCES, END OF YEAR</b>		<b>\$ 53,825</b>	<b>\$ -</b>
<b>CASH BASIS FUND BALANCES</b>			
Restricted for capital improvements		<b>\$ 53,825</b>	<b>\$ -</b>

**CITY OF CAMANCHE**  
**STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**ENTERPRISE FUND**  
**WATER UTILITY**  
**As of and for the Years Ended June 30, 2011 and 2010**

	2011		2010
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>OPERATING RECEIPTS</b>			
Charges for services			
Water sales	\$ 185,000	\$ 181,270	\$ 180,407
Yard meters	800	430	800
Penalties	3,500	4,006	4,026
Water taps	2,000	400	1,600
Net sales tax collected (paid)	-	(394)	420
Underallocated budget	23,555	-	-
Total charges for services	<u>214,855</u>	<u>185,712</u>	<u>187,253</u>
Miscellaneous			
Refunds and transfers	-	113,982	24,131
Total operating receipts	<u>214,855</u>	<u>299,694</u>	<u>211,384</u>
<b>OPERATING DISBURSEMENTS</b>			
Water			
Plant operations			
Personal services			
Salaries	88,878	92,570	85,528
City's contribution - FICA	6,441	7,082	6,162
City's contribution - IPERS	6,178	6,082	5,257
Group insurance	9,035	10,856	12,428
Workman's compensation insurance	800	2,097	1,449
Liability insurance	2,000	1,115	776
Property insurance	5,000	2,212	2,733
Other expenses			
Utilities	22,000	16,869	17,243
Chemicals	15,000	14,645	11,265
Other supplies	40,500	37,098	3,900

**CITY OF CAMANCHE**  
**STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**ENTERPRISE FUND**  
**WATER UTILITY**  
**As of and for the Years Ended June 30, 2011 and 2010**

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>OPERATING DISBURSEMENTS (Continued)</b>			
Water (continued)			
Plant maintenance			
Other expense	\$ 2,000	\$ 2,000	\$ 8,918
Distribution operation			
Personal services			
Salaries	-	-	42
City's contribution - FICA	-	-	3
City's contribution - IPERS	-	-	3
Underallocated budget	<u>57,733</u>	<u>-</u>	<u>-</u>
Total operating disbursements	<u>255,565</u>	<u>192,626</u>	<u>155,707</u>
<b>EXCESS OF OPERATING RECEIPTS OVER OPERATING DISBURSEMENTS</b>	<u>(40,710)</u>	<u>107,068</u>	<u>55,677</u>
<b>NON-OPERATING RECEIPTS (DISBURSEMENTS)</b>			
Interest	-	1,551	2,032
Capital projects	<u>(160,000)</u>	<u>(132,540)</u>	<u>(103,497)</u>
Net non-operating receipts (disbursements)	<u>(160,000)</u>	<u>(130,989)</u>	<u>(101,465)</u>
<b>DEFICIENCY OF RECEIPTS UNDER DISBURSEMENTS</b>	<u>(200,710)</u>	<u>(23,921)</u>	<u>(45,788)</u>
<b>OTHER FINANCING USES</b>			
Operating transfers out	<u>(46,873)</u>	<u>(48,744)</u>	<u>(45,618)</u>
<b>NET CHANGE IN CASH BALANCES</b>	<u>\$ (247,583)</u>	<u>(72,665)</u>	<u>(91,406)</u>
<b>CASH BALANCES, BEGINNING OF YEAR</b>		<u>61,358</u>	<u>152,764</u>
<b>CASH BALANCES, END OF YEAR</b>		<u>\$ (11,307)</u>	<u>\$ 61,358</u>
<b>CASH BASIS FUND BALANCES</b>			
Unrestricted		<u>\$ (11,307)</u>	<u>\$ 61,358</u>

**CITY OF CAMANCHE**  
**STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**ENTERPRISE FUND**  
**SEWER UTILITY**  
**As of and for the Years Ended June 30, 2011 and 2010**

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>OPERATING RECEIPTS</b>			
Charges for services			
Sewer rentals collected	\$ 406,000	\$ 476,773	\$ 391,609
Penalties	27,000	34,749	26,794
Overpayments	2,600	1,523	2,954
Sewer taps	1,500	250	850
Net sales tax collected (paid)	-	950	(297)
Total charges for services	<u>437,100</u>	<u>514,245</u>	<u>421,910</u>
Miscellaneous			
Refunds	-	151	-
Total operating receipts	<u>437,100</u>	<u>514,396</u>	<u>421,910</u>
<b>OPERATING DISBURSEMENTS</b>			
Sewer			
Personal services			
Salaries	116,389	117,516	118,950
City's contribution - FICA	8,904	8,990	9,100
City's contribution - IPERS	8,090	8,027	7,668
Group insurance	17,613	16,850	24,248
Work comp insurance	3,700	4,095	2,677
Employee benefit	1,400	1,435	1,307
Liability insurance	1,500	836	1,785
Other expenses			
Repairs and maintenance - building and equipment	15,000	17,039	26,969
Property insurance	2,000	1,005	879
Vehicle insurance	750	329	382
Electricity	45,000	25,814	24,917
Telephone	1,700	1,426	1,438
Heating	10,000	11,171	8,543
Engineering	5,000	-	1,914
Contracted items	35,000	23,686	24,593
Chemicals and supplies	2,500	2,445	2,319
Miscellaneous expense	20,000	12,456	13,753
Other expense	1,250	463	677
Sewer utility replacement	20,000	13,367	12,720
Total operating disbursements	<u>315,796</u>	<u>266,950</u>	<u>284,839</u>

**CITY OF CAMANCHE**  
**STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**ENTERPRISE FUND**  
**SEWER UTILITY**  
As of and for the Years Ended June 30, 2011 and 2010

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>EXCESS OF OPERATING RECEIPTS OVER OPERATING DISBURSEMENTS</b>	\$ 121,304	\$ 247,446	\$ 137,071
<b>NON-OPERATING RECEIPTS (DISBURSEMENTS)</b>			
Interest	-	1,107	2,391
Proceeds from debt	-	-	998,701
Capital projects	(75,000)	-	(44,000)
Net non-operating receipts (disbursements)	<u>(75,000)</u>	<u>1,107</u>	<u>957,092</u>
<b>EXCESS OF RECEIPTS OVER DISBURSEMENTS</b>	<u>46,304</u>	<u>248,553</u>	<u>1,094,163</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	-	-	10,000
Operating transfers out	(10,000)	(124,067)	(1,280,874)
Total other financing sources (uses)	<u>(10,000)</u>	<u>(124,067)</u>	<u>(1,270,874)</u>
<b>NET CHANGE IN CASH BALANCES</b>	<u>\$ 36,304</u>	124,486	(176,711)
<b>CASH BALANCES, BEGINNING OF YEAR</b>		<u>321,312</u>	<u>498,023</u>
<b>CASH BALANCES, END OF YEAR</b>		<u>\$ 445,798</u>	<u>\$ 321,312</u>
<b>CASH BASIS FUND BALANCES</b>			
Unrestricted		<u>\$ 445,798</u>	<u>\$ 321,312</u>

**CITY OF CAMANCHE**  
**STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**ENTERPRISE FUND**  
**SOLID WASTE**  
**As of and for the Years Ended June 30, 2011 and 2010**

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>OPERATING RECEIPTS</b>			
Charges for services			
Solid waste fees	\$ 271,000	\$ 271,531	\$ 270,507
<b>OPERATING DISBURSEMENTS</b>			
Solid waste			
Solid waste assessment	42,150	42,150	42,150
Waste disposal contract	193,110	219,166	193,102
Landfill fees	4,000	3,376	2,248
Total operating disbursements	<u>239,260</u>	<u>264,692</u>	<u>237,500</u>
<b>NET CHANGE IN CASH BALANCES</b>	<u>\$ 31,740</u>	6,839	33,007
<b>CASH BALANCES, BEGINNING OF YEAR</b>		<u>117,960</u>	<u>84,953</u>
<b>CASH BALANCES, END OF YEAR</b>		<u>\$ 124,799</u>	<u>\$ 117,960</u>
<b>CASH BASIS FUND BALANCES</b>			
Unrestricted		<u>\$ 124,799</u>	<u>\$ 117,960</u>

**CITY OF CAMANCHE**  
**COMBINING SCHEDULE OF CASH RECEIPTS, DISBURSEMENTS**  
**AND CHANGES IN CASH BALANCES**  
**NONMAJOR PROPRIETARY FUNDS**  
**As of and for the Year Ended June 30, 2011**

**SCHEDULE 25**

	<b>Enterprise Funds</b>		
	<b>Sewer Sinking</b>	<b>Water Meter Deposit</b>	<b>Total</b>
<b>OPERATING RECEIPTS:</b>			
Charges for services			
Customer deposits	\$ -	\$ 8,522	\$ 8,522
<b>OPERATING DISBURSEMENTS:</b>			
None	-	-	-
<b>EXCESS OF OPERATING RECEIPTS OVER OPERATING DISBURSEMENTS</b>	-	8,522	8,522
<b>NON-OPERATING RECEIPTS (DISBURSEMENTS)</b>			
Debt service	(38,500)	-	(38,500)
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	(38,500)	8,522	(29,978)
<b>OTHER FINANCING SOURCES</b>			
Operating transfers in	114,067	-	114,067
<b>NET CHANGE IN CASH BALANCES</b>	\$ 75,567	8,522	84,089
<b>CASH BALANCES, BEGINNING OF YEAR</b>	-	87,230	87,230
<b>CASH BALANCES, END OF YEAR</b>	\$ 75,567	\$ 95,752	\$ 171,319
<b>CASH BASIS FUND BALANCES</b>			
Restricted for debt service	\$ 75,567	\$ -	\$ 75,567
Unrestricted	-	95,752	95,752
Total cash basis fund balances	\$ 75,567	\$ 95,752	\$ 171,319

**CITY OF CAMANCHE  
STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS  
AND CHANGES IN CASH BALANCES  
ENTERPRISE FUND  
SEWER SINKING  
As of and for the Years Ended June 30, 2011 and 2010**

	<u>2011</u>		<u>2010</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>OPERATING RECEIPTS</b>			
None	\$ -	\$ -	\$ -
<b>OPERATING DISBURSEMENTS</b>			
None	-	-	-
<b>EXCESS OF OPERATING RECEIPTS OVER OPERATING DISBURSEMENTS</b>	-	-	-
<b>NON-OPERATING RECEIPTS (DISBURSEMENTS)</b>			
Debt service	-	(38,500)	-
<b>DEFICIENCY OF RECEIPTS UNDER DISBURSEMENTS</b>	-	(38,500)	-
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	-	114,067	-
<b>NET CHANGE IN CASH BALANCES</b>	\$ -	75,567	-
<b>CASH BALANCES, BEGINNING OF YEAR</b>		-	-
<b>CASH BALANCES, END OF YEAR</b>		\$ 75,567	\$ -
<b>CASH BASIS FUND BALANCES</b>			
Restricted for debt service		\$ 75,567	\$ -

**CITY OF CAMANCHE  
 STATEMENTS OF CASH RECEIPTS, DISBURSEMENTS  
 AND CHANGES IN CASH BALANCES  
 ENTERPRISE FUND  
 WATER METER DEPOSIT  
 As of and for the Years Ended June 30, 2011 and 2010**

	2011		2010
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>OPERATING RECEIPTS</b>			
Charges for services			
Customer deposits	\$ -	\$ 8,522	\$ 3,412
<b>OPERATING DISBURSEMENTS</b>			
None	-	-	-
<b>NET CHANGE IN CASH BALANCES</b>	<u>\$ -</u>	8,522	3,412
<b>CASH BALANCES, BEGINNING OF YEAR</b>		<u>87,230</u>	<u>83,818</u>
<b>CASH BALANCES, END OF YEAR</b>		<u>\$ 95,752</u>	<u>\$ 87,230</u>
<b>CASH BASIS FUND BALANCES</b>			
Unrestricted		<u>\$ 95,752</u>	<u>\$ 87,230</u>

SCHEDULE 28

CITY OF CAMANCHE  
 SCHEDULE OF INDEBTEDNESS  
 As of and for the Year Ended June 30, 2011

<u>General Obligation Notes</u>	<u>Date of Issue</u>	<u>Interest Rates</u>	<u>Amount Originally Issued</u>	<u>Balance, Beginning of Year</u>	<u>Issued During Year</u>	<u>Redeemed During Year</u>	<u>Balance, End of Year</u>	<u>Interest Paid</u>	<u>Interest Due and Unpaid</u>
General Obligation Bonds: Water Note	11/01/96	5.35%	\$ 395,000	\$ 70,000	\$ -	\$ 35,000	\$ 35,000	\$ 3,745	\$ -
Refunding Bonds Series 2010	03/09/10	0.85% to 2.65%	695,000	695,000	-	110,000	585,000	14,862	-
Total			\$ 1,090,000	\$ 765,000	\$ -	\$ 145,000	\$ 620,000	\$ 18,607	\$ -
Revenue Notes: Sewer	11/18/09	3.00%	\$ 2,000,000	\$ 1,018,701	\$ 165,259	\$ -	\$ 1,183,960	\$ 33,460	\$ -

**CITY OF CAMANCHE  
BOND AND NOTE MATURITIES  
June 30, 2011**

Year Ending June 30,	Water Note Issued November 1, 1996		Refunding Bonds Issued March 9, 2010		Sewer Revenue Note Issued November 18, 2009		Total
	Interest Rates	Amount	Interest Rates	Amount	Interest Rates	Amount	
	2012	5.35%	\$ 35,000	1.20%	\$ 115,000	3.00%	
2013	-	-	1.50%	115,000	3.00%	53,853	168,853
2014	-	-	1.90%	115,000	3.00%	54,795	169,795
2015	-	-	2.25%	120,000	3.00%	55,754	175,754
2016	-	-	2.65%	120,000	3.00%	59,149	179,149
2017	-	-	-	-	3.00%	57,765	57,765
2018	-	-	-	-	3.00%	58,776	58,776
2019	-	-	-	-	3.00%	59,805	59,805
2020	-	-	-	-	3.00%	60,852	60,852
2021	-	-	-	-	3.00%	61,917	61,917
2022	-	-	-	-	3.00%	63,001	63,001
2023	-	-	-	-	3.00%	64,103	64,103
2024	-	-	-	-	3.00%	65,225	65,225
2025	-	-	-	-	3.00%	66,367	66,367
2026	-	-	-	-	3.00%	67,529	67,529
2027	-	-	-	-	3.00%	68,711	68,711
2028	-	-	-	-	3.00%	69,913	69,913
2029	-	-	-	-	3.00%	71,137	71,137
2030	-	-	-	-	3.00%	72,382	72,382
<b>TOTALS</b>		<u>\$ 35,000</u>		<u>\$ 585,000</u>		<u>\$1,183,960</u>	<u>\$ 1,803,960</u>

SCHEDULE 30

CITY OF CAMANCHE  
 SCHEDULE OF RECEIPTS BY SOURCE AND  
 DISBURSEMENTS BY FUNCTION -  
 ALL GOVERNMENTAL FUNDS  
 For the Last Eight Years

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
<b>RECEIPTS</b>								
Property taxes	\$ 1,599,766	\$ 1,492,216	\$ 1,448,322	\$ 1,417,818	\$ 1,425,567	\$ 1,043,139	\$ 1,030,851	\$1,062,383
Other city taxes	630,478	608,796	713,462	605,647	703,928	534,735	529,694	547,174
Licenses and permits	7,393	16,841	10,201	9,080	11,832	1,492	10,090	8,650
Use of money and property	41,208	27,408	57,098	70,928	71,095	53,507	29,787	41,611
Intergovernmental	733,244	673,598	644,333	391,603	435,172	660,766	507,298	362,574
Charges for services	134,632	61,771	9,177	10,962	9,432	7,195	10,156	28,395
Miscellaneous	1,289,743	3,960,337	72,170	425,459	101,334	146,999	60,570	57,682
<b>TOTAL RECEIPTS</b>	<b>\$ 4,436,464</b>	<b>\$ 6,840,967</b>	<b>\$ 2,954,763</b>	<b>\$ 2,931,497</b>	<b>\$ 2,758,360</b>	<b>\$ 2,447,833</b>	<b>\$ 2,178,446</b>	<b>\$2,108,469</b>

<b>DISBURSEMENTS</b>								
Operating:								
Public safety	\$ 1,374,837	\$ 1,291,436	\$ 1,213,809	\$ 1,368,424	\$ 1,054,362	\$ 1,041,629	\$ 1,097,986	\$ 925,217
Public works	425,954	641,000	590,005	498,240	494,600	598,934	461,459	504,269
Culture and recreation	298,393	241,329	229,736	212,056	213,114	200,975	197,935	201,997
Community and economic development	12,000	12,250	10,000	10,000	10,000	226,863	4,000	5,084
General government	434,158	376,203	394,017	384,852	330,811	411,967	301,113	256,520
Debt service	164,057	187,306	225,018	193,060	199,015	200,723	197,246	245,716
Capital projects	2,045,332	5,185,076	163,566	68,928	10,205	-	-	-
Business type activities	-	-	506,297	-	-	-	-	-
Solid waste	-	-	3,857	2,520	2,596	3,289	2,305	-
<b>TOTAL DISBURSEMENTS</b>	<b>\$ 4,754,731</b>	<b>\$ 7,934,600</b>	<b>\$ 3,336,305</b>	<b>\$ 2,738,080</b>	<b>\$ 2,314,703</b>	<b>\$ 2,684,380</b>	<b>\$ 2,262,044</b>	<b>\$2,138,803</b>

**Independent Auditor's Report on Internal Control Over Financial Reporting and  
on Compliance and Other Matters Based on Audit of Financial Statements  
Performed in Accordance with Government Auditing Standards**

To the Honorable Mayor and  
Members of the City Council  
City of Camanche  
Camanche, Iowa

We have audited the financial statements of the governmental activities, the business type activities, each major fund, and the aggregate remaining fund information of the City of Camanche, Iowa as of and for the year ended June 30, 2011, which collectively comprise the City of Camanche, Iowa's basic financial statements listed in the table of contents, and have issued our report thereon dated December 18, 2011. Our report expressed an unqualified opinion on the financial statements which were prepared in conformity with an other comprehensive basis of accounting. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the City of Camanche, Iowa's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the entity's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and, therefore, there can be no assurance all deficiencies, significant deficiencies or material weaknesses have been identified. However, as described in the accompanying Schedule of Findings and Responses, we identified certain deficiencies in internal control over financial reporting we consider to be significant deficiencies.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility a material misstatement of City of Camanche, Iowa's financial statements will not be prevented or detected and corrected on a timely basis.

*A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control which is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in Part II of the accompanying Schedule of Findings and Responses as items II-A-11 and II-B-11 to be significant deficiencies.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Camanche, Iowa's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of non-compliance or other matters that are described in Part III of the accompanying Schedule of Findings and Responses.

Comments involving statutory and other legal matters about the City's operations for the year ended June 30, 2011 are based exclusively on knowledge obtained from procedures performed during our audit of the financial statements of the City. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily audited. The comments involving statutory and other legal matters are not intended to constitute legal interpretations of those statutes.

The City of Camanche, Iowa's responses to findings identified in our audit are described in the accompanying Schedule of Findings and Responses. While we have expressed our conclusions on the City's responses, we did not audit the City of Camanche, Iowa's responses and, accordingly, we express no opinion on them.

This report, a public record by law, is intended solely for the information and use of the Mayor and members of the City Council, and is not intended to be and should not be used by anyone other than these specified parties.

We would like to acknowledge the many courtesies and assistance extended to us by personnel of City of Camanche during the course of our audit. Should you have any questions concerning any of the above matters, we shall be pleased to discuss them with you at your convenience.



Clinton, Iowa  
December 18, 2011

**CITY OF CAMANCHE**  
**SCHEDULE OF FINDINGS AND RESPONSES**  
**As of and for the Year Ended June 30, 2011**

**Part I: Summary of Auditor's Results:**

**Financial Statements**

Type of auditor's report issued: Unqualified opinion - cash basis

Internal control over financial reporting:

- Material weakness(es) identified?                           yes              x   no
- Significant deficiency(s) identified that are not  
  considered to be material weaknesses?              x   yes                   none reported
- Noncompliance material to financial statements noted?        yes              x   no

**INSTANCES OF NON-COMPLIANCE:**

No matters were reported

**CITY OF CAMANCHE**  
**SCHEDULE OF FINDINGS AND RESPONSES**  
**As of and for the Year Ended June 30, 2011**

**Part II: Findings Related to the Financial Statements:**

**INTERNAL CONTROL DEFICIENCIES:**

II-A-11 Financial Statement Preparation

Criteria:

The City engages Winkel, Parker & Foster, CPA PC to assist in preparing its financial statements and accompanying disclosures. However, as independent auditors, Winkel, Parker & Foster, CPA PC cannot be considered part of the entity's internal control system. To establish proper internal control over the preparation of its financial statements, including disclosures, the entity should design and implement a comprehensive review procedure to ensure that the financial statements, including disclosures, are complete and accurate.

Condition:

The City has not implemented procedures, to the degree necessary, to perform a comprehensive review of the City's financial statements and related disclosures to provide a high level of assurance that potential omissions or other errors that are less than material, but more than inconsequential, would be identified and corrected.

Effect:

Management or employees in the normal course of performing their assigned functions may not prevent or detect financial statement misstatements and disclosure omissions in a timely manner.

Cause:

The entity has relied on independent auditor's to some degree to provide assurance that the financial statements, including disclosures, are not materially misstated.

Recommendation:

Management should perform a comprehensive review of the financial statements to ensure that the financial statements, including disclosures, are complete and accurate.

Response:

Management will perform a comprehensive review of the financial statements to ensure that the financial statements, including disclosures, are complete and accurate.

Conclusion:

Response accepted.

**CITY OF CAMANCHE**  
**SCHEDULE OF FINDINGS AND RESPONSES**  
**As of and for the Year Ended June 30, 2011**

**Part II: Findings Related to the Financial Statements: (CONTINUED)**

II-B-11 Segregation of Duties

Criteria:

Internal controls should be in place to reduce to a relatively low risk the likelihood a material misstatement to the financial statements could occur and not be detected in a timely period by employees in the normal course of performing their assigned functions. A good system of internal control contemplates an adequate segregation of duties so that no one individual handles a transaction from its inception to its completion.

Condition:

Currently, there are two individuals with accounting and financial duties. Therefore, at various times employees have the ability to initiate, authorize and record transactions with no formal review process in place. As a result, all of those aspects of internal control which rely upon an adequate segregation of duties are, for all practical purposes, missing.

Effect:

As a result of this condition, there is a higher risk that errors or irregularities could occur and not be detected within a timely period.

Cause:

The entity has a limited number of personnel performing accounting functions.

Recommendation:

The City should be aware of the lack of segregation of duties and regularly review controls which could be put in place to mitigate the risk that misstatements could occur and not be detected and corrected on a timely basis. We also recommend that the City have a member of management or the City Council review journal entries and supporting documentation on a monthly basis. The reviewer should then sign and date the entries as an indication of approval.

Response:

The City concurs with the recommendations; however, believes the supervision by the Mayor and members of the City Council are considered mitigating factors in the lack of segregation of duties condition. The City recognizes that it would not be cost effective to hire additional personnel to maximize the segregation of accounting duties due to the size of the City. The City is aware of the condition and will continue to monitor and implement compensating controls.

Conclusion:

Response acknowledged. The City should segregate duties to the extent possible with existing personnel.

**CITY OF CAMANCHE**  
**SCHEDULE OF FINDINGS AND RESPONSES**  
**As of and for the Year Ended June 30, 2011**

**Part III: Other Findings Related to Required Statutory Reporting:**

- III-A-11 Certified Budget  
Expenditures for the year ended June 30, 2011 did not exceed the amount budgeted.
- III-B-11 Questionable Disbursements  
We noted no disbursements that may not meet the requirements of public purpose as defined in an Attorney General's opinion dated April 25, 1979.
- III-C-11 Travel Expense  
No disbursements of City money for travel expenses of spouses of City officials or employees were noted.
- III-D-11 Business Transactions  
We noted no business transactions between the City and City officials or employees.
- III-E-11 Bond Coverage  
Surety bond coverage of City officials and employees is in accordance with statutory provisions. The amount of coverage is reviewed annually to insure that the coverage is adequate for current operations.
- III-F-11 Council Minutes  
No transactions were found that we believe should have been approved in the council minutes but were not.
- III-G-11 Deposits and Investments  
No instances of noncompliance with the deposit and investment provisions of Chapter 12B and 12C of the Code of Iowa and the City's investment policy were noted.

**CITY OF CAMANCHE**  
**SCHEDULE OF FINDINGS AND RESPONSES**  
**As of and for the Year Ended June 30, 2011**

**Part III: Other Findings Related to Required Statutory Reporting: (CONTINUED)**

III-H-11 Financial Condition

The Sanitary Sewer Improvement Fund had a deficit balance of \$36,331 at June 30, 2011. In addition, the Washington Boulevard Fund had a deficit balance of \$143,434 at June 30, 2011. Finally, the Water Fund had a deficit balance of \$11,307 at June 30, 2011.

Recommendation

The City should investigate alternatives to eliminate the deficits in order to return the funds to a sound financial condition.

Response

The deficit balances in the Sanitary Sewer Improvement Fund and the Washington Boulevard Fund were a result of project costs incurred prior to the availability of funds. The deficit balance in the Water Fund was due to capital purchases exceeding operating income for the year. The deficits will be eliminated upon the receipt of funds in fiscal year 2012.

Conclusion

Response accepted.

III-I-11 Revenue Bonds and Notes

The City has not established a Surplus Fund required by the revenue bond resolution.

Recommendation

The City should establish a surplus fund and make transfers to it as required by the revenue bond resolution.

Response

The City will establish a surplus fund and begin making the required transfers.

Conclusion

Response accepted.