NORTH IOWA COMMUNITY ACTION ORGANIZATION

FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

SEPTEMBER 30, 2010 and 2009

NORTH IOWA COMMUNITY ACTION ORGANIZATION
TABLE OF CONTENTS

	Page
Acronyms	1
FINANCIAL STATEMENTS	
Independent Auditor's Report	2-3
Statements of Financial Position	4
Statements of Activities	5
Statements of Functional Expenses	6
Statements of Cash Flows	7-8
Notes to Financial Statements	9-18
SUPPLEMENTAL INFORMATION	
Statement of Financial Position - By Program	19-28
Statement of Activities Compared with Budget - By Program	29-101
Schedule of Expenditures of Federal Awards	102-103
Notes to Schedule of Expenditures of Federal Awards	104
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	105-106
Independent Auditor's Report on Compliance with Requirements that could have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133	107-108
Schedule of Findings and Questioned Costs	109-110
SUPPLEMENTAL SCHEDULES PRESENTED IN THE FORM PRESCRIBED BY THE STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS	
Revenues and Expenditures Compared with Budget - By Program	111-125

NORTH IOWA COMMUNITY ACTION ORGANIZATION

ACRONYMS

AICPA	American Institute of Certified Public Accountants
ARRA	American Recovery & Reinvestment Act of 2009
BCCEDP	Breast & Cervical Cancer Early Detection Program
CCR & R	Child Care Resource & Referral Services
CFDA	Catalog of Federal Domestic Assistance
CFN	Community Food and Nutrition
COLA	Cost of Living Adjustment
CSBG	Community Services Block Grant
DCAA	Division of Community Action Agencies
DHR	State of Iowa - Department of Human Rights
DHS	State of Iowa - Department of Human Services
DOE	U. S. Department of Energy
DPH	State of Iowa – Department of Public Health
DPI	State of Iowa - Department of Public Instruction
EAP	Energy Assistance Program
EHP	Emergency Homeless Program
FEMA	Federal Emergency Management Agency
FMC	Floyd-Mitchell-Chickasaw
FP	State of Iowa - Department of Public Health - Family Planning
HEAP	Home Energy Assistance Program
HELPER	Helping the Elderly and Low Income Persons with Energy Relief
HHS	U. S. Department of Health & Human Services
HRSA	Health Resources and Services Administrations
IE	Iowa Electric
IP&L	Interstate Power and Light
IPS	Iowa Public Service Company
ISDOE	State of Iowa - Department of Education
LIHEAP	Low Income Home Energy Assistance Program
MCH	State of Iowa - Department of Public Health - Maternal and Child Health Program
MEC	Mid-American Energy Company
NICAO	North Iowa Community Action Organization
OMB	Office of Management and Budget
PAK	Palo Alto Kossuth
PNG	Peoples Natural Gas
T/TA	Training and Technical Assistance
USDA	United States Department of Agriculture
WAP	Weatherization Assistance Program
WIC	State of Iowa - Department of Public Health - Women, Infants, and Children Program
WISEWOMAN	Well-Integrated Screening and Evaluation for Women Across The Nation Program

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
North Iowa Community Action Organization
Mason City, Iowa

We have audited the accompanying statements of financial position of North Iowa Community Action Organization as of September 30, 2010 and 2009, and the related statements of activities, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of North Iowa Community Action Organization as of September 30, 2010 and 2009, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 7, 2011, on our consideration of North Iowa Community Action Organization's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of North Iowa Community Action Organization taken as a whole. The accompanying supplemental schedules, including the Schedule of Expenditures of Federal Awards required by U.S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, are presented for purposes of additional analysis and are not a required part of

the basic financial statements. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Potter & Brant, P.L.C.

Potter & Brant, P.L.C.
Certified Public Accountants
Clear Lake, Iowa

January 7, 2011

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF FINANCIAL POSITION
September 30, 2010 and 2009

Assets	2010	2009
Cash and cash equivalents	$ 1,989,816	$ 1,078,231
Grants receivable	1,937,621	2,318,636
Accounts receivable	100,084	134,459
Prepaid expenses	269,582	241,244
Prepaid income taxes	350	350
Inventory	63,879	47,959
Investments	2,034,102	2,397,401
Reserve restricted deposit	17,157	15,321
Land, buildings, and equipment, net of depreciation	2,353,543	2,067,519
Total Assets	$ 8,766,134	$ 8,301,120
Liabilities and Net Assets		
Accounts payable	$ 280,529	$ 406,500
Grants payable	2,024	-
Accrued PTO	313,368	307,735
Accrued payroll	361,559	18,763
Accrued payroll taxes	65,120	88,647
Accrued property taxes	5,577	5,237
Accrued interest	229	232
Loans payable	293,416	297,611
Total Current Liabilities/Total Liabilities	1,321,822	1,124,725
Net Assets		
Unrestricted		
Undesignated	2,827,048	2,640,237
Board designated for deferred compensation	1,229,641	1,181,528
Board designated for self-insurance	926,248	938,126
Total Unrestricted	4,982,937	4,759,891
Temporarily restricted	2,461,375	2,416,504
Total Net Assets	7,444,312	7,176,395
Total Liabilities and Net Assets	$ 8,766,134	$ 8,301,120

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF ACTIVITIES
For the Years Ended September 30, 2010 and 2009

	For the Year Ended September 30, 2010			For the Year Ended September 30, 2009		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Totals
Public Support and Revenues						
Grants and contracts	$ 13,473,059	$ 1,486,358	$ 14,959,417	$ 12,441,758	$ 1,455,397	$ 13,897,155
Title XIX	781,649	21,107	802,756	775,986	9,310	785,296
Fees	56,541	150,237	206,778	59,483	139,087	198,570
Unobligated 2008 funds	-	-	-	(18,649)	-	(18,649)
In-kind income	694,814	-	694,814	902,753	-	902,753
Donations	25,583	124	25,707	16,317	20,001	36,318
Net investment income	68,811	-	68,811	98,317	-	98,317
Gain on disposal of fixed assets	1,975	-	1,975	-	-	-
Reimbursed costs and other income	1,720,251	496,603	2,216,854	1,473,678	406,470	1,880,148
Total public support and revenues	16,822,683	2,154,429	18,977,112	15,749,643	2,030,265	17,779,908
Net assets released from program restrictions	2,109,558	(2,109,558)	-	1,661,130	(1,661,130)	-
Total public support, revenues, and net assets released from program restrictions	18,932,241	44,871	18,977,112	17,410,773	369,135	17,779,908
Expenses						
Programs	17,181,744	-	17,181,744	15,974,021	-	15,974,021
Management and general	1,527,451	-	1,527,451	1,346,025	-	1,346,025
Fund raising	-	-	-	-	-	-
Total expenses	18,709,195	-	18,709,195	17,320,046	-	17,320,046
Change in net assets	223,046	44,871	267,917	90,727	369,135	459,862
Net Assets at Beginning of Year	4,759,891	2,416,504	7,176,395	4,669,164	2,047,369	6,716,533
Net Assets at End of Year	$ 4,982,937	$ 2,461,375	$ 7,444,312	$ 4,759,891	$ 2,416,504	$ 7,176,395

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF FUNCTIONAL EXPENSES
For the Years Ended September 30, 2010 and 2009

	For the Year Ended September 30, 2010				For the Year Ended September 30, 2009			
	Programs	Management and General	Fund Raising	Totals	Programs	Management and General	Fund Raising	Totals
Salaries	$ 4,318,721	$ 588,994	$ -	$ 4,907,715	$ 3,588,753	$ 538,282	$ -	$ 4,127,035
Fringe benefits	1,517,317	445,565	-	1,962,882	1,250,662	292,863	-	1,543,525
Contract personnel	148,297	50,621	-	198,918	132,311	2,897	-	135,208
Contracted transportation	120,125	-	-	120,125	149,880	-	-	149,880
Travel	251,864	18,209	-	270,073	205,126	19,730	-	224,856
Space	520,116	176,976	-	697,092	469,445	144,761	-	614,206
Supplies	627,769	62,378	-	690,147	677,240	82,401	-	759,641
Equipment, leased and maintenance	418,375	(230,676)	-	187,699	550,840	-	-	550,840
Repairs and maintenance	38,563	-	-	38,563	41,708	-	-	41,708
Property taxes	-	7,549	-	7,549	-	6,976	-	6,976
Depreciation and amortization expense	223	95,349	-	95,572	828	89,463	-	90,291
Client assistance	6,679,324	-	-	6,679,324	6,348,189	-	-	6,348,189
Advertising	32,506	-	-	32,506	29,991	-	-	29,991
Other costs	177,997	136,429	-	314,426	170,488	113,888	-	284,376
Indirect costs	918,586	151	-	918,737	871,271	559	-	871,830
Training	2,688	-	-	2,688	3,402	-	-	3,402
Interest expense	-	14,046	-	14,046	-	17,712	-	17,712
Funds reimbursed	1,716	-	-	1,716	25,370	-	-	25,370
Professional contract services	870,074	13,880	-	883,954	995,813	36,493	-	1,032,306
Funds transferred out	537,483	147,980	-	685,463	462,704	-	-	462,704
	$ 17,181,744	$ 1,527,451	$ -	$ 18,709,195	$ 15,974,021	$ 1,346,025	$ -	$ 17,320,046

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF CASH FLOWS
For the Year Ended September 30, 2010 and 2009

	2010	2009
CASH FLOWS FROM OPERATING ACTIVITIES		
Grants received	$ 15,762,189	$ 13,139,842
Title XIX reimbursements received	802,756	785,296
Agency funds received	1,325,361	1,176,617
Fees received	56,541	59,483
Interest income	28,788	51,365
Funds transferred in	685,463	385,827
Other income received	396,955	189,906
Donations	27,666	34,152
Cash paid to employees and suppliers	(16,578,655)	(14,512,207)
Cash paid for indirect costs	(914,404)	(867,441)
Cash paid for interest	(14,062)	(18,529)
Interest transferred out	(3,916)	(6,021)
Funds returned	(1,716)	(25,370)
Funds transferred out	(685,463)	(385,827)
Net cash provided by operating activities	887,503	7,093
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(384,563)	(101,969)
Purchase of investments	(1,699,049)	(2,723,291)
Sale of property and equipment	4,942	-
Sale of investments	2,083,383	2,552,738
Annuities surrendered	23,564	-
Net cash provided by (used in) investing activities	28,277	(272,522)
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal payments on long-term debt	(4,195)	(179,375)
Net cash used in financing activities	(4,195)	(179,375)
Net increase (decrease) in cash and cash equivalents	911,585	(444,804)
CASH AND CASH EQUIVALENTS		
Beginning of year	1,078,231	1,523,035
End of year	$ 1,989,816	$ 1,078,231

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF CASH FLOWS
For the Year Ended September 30, 2010 and 2009

RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Change in net assets	$ 267,917	$ 459,862
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	95,572	90,291
Gain on sale of fixed assets	(1,975)	-
Unrealized gain on investments, net	(44,599)	(53,108)
Decrease (increase) in accounts receivable	414,743	(930,868)
Decrease in interest receivable	647	-
Increase in prepaid expenses	(28,338)	(64,120)
Increase in inventory	(16,328)	(25,813)
Increase in reserve restricted deposit	(1,836)	(1,836)
Increase (decrease) in accounts payable	(123,947)	454,821
Increase (decrease) in accrued property tax	340	(19)
Increase in accrued expenses	324,902	77,971
Increase in reserve for inventory	408	564
Decrease in accrued interest	(3)	(652)
Net cash provided by operating activities	$ 887,503	$ 7,093

Supplemental disclosure of noncash transactions:		
Donated services and facilities received	$ 694,814	$ 902,753
Expenses provided for with donated services and facilities	$ 694,814	$ 902,753

See accompanying notes to financial statements.

Note 1. Summary of Significant Accounting Policies

Organization and Nature of Activities

North Iowa Community Action Organization (NICAO), a not-for-profit corporation, is a community action agency under Internal Revenue Code Section 501(c)(3) which administers low-income programs in a nine county area.

NICAO administers various programs funded by federal, state and local governmental bodies. NICAO's financial statements are prepared in accordance with U.S. generally accepted accounting principles as prescribed by the Financial Accounting Standards Board for non-profit corporations.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with U.S. generally accepted accounting principles. Revenues are recognized when earned and expenses are recorded when the liability is incurred.

Basis of Presentation

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of NICAO and changes therein are classified and reported as follows:

Unrestricted - all amounts over which the Board of Directors and management have discretionary control.

Temporarily restricted - amounts received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law.

Cash and Cash Equivalents

For purposes of the statement of cash flows, NICAO considers all highly liquid debt instruments with original maturities of three months or less to be cash equivalents. NICAO had no cash equivalents as of September 30, 2010 and 2009.

Receivables from Grantor Agencies

Reimbursement procedures used for grants and contracts may result in timing differences between program reimbursements and expenses as of the beginning and end of the year. Receivables from grantor agencies represent an excess of expenses over cash basis reimbursements at year end.

Inventory

Weatherization materials and other supplies are charged to expense during the period they are used. Inventory is stated at cost as determined by the first-in, first-out method.

Investments

Investments are carried at market value. Realized and unrealized gains and losses on investments are recorded in the statement of activities.

Loan Fees

Loan fees were being amortized over fifteen years, which was the life of the loan. The loan was paid off during 2009. Amortization expense totaled $0 and $225 for the years ended September 30, 2010 and 2009, respectively.

Land, Buildings and Equipment

A. Buildings and Equipment - acquired with grant funds

Buildings are capitalized at cost and depreciation is provided over the estimated useful lives of the assets using the straight-line method.

Equipment is charged to expense in the period during which it is purchased instead of being recognized as an asset and depreciated over its useful life.

The buildings and equipment acquired are owned by NICAO while used in the program for which they were purchased or in other future authorized programs. However, in some cases the funding sources have a reversionary interest in the assets purchased with grant funds and their disposition, as well as the ownership of any proceeds therefrom, and are subject to funding source regulations.

B. Land, Buildings and Equipment - acquired with non-grant funds

Expenditures for these assets are capitalized at cost. Donated assets are capitalized at fair market value at date of donation.

Depreciation is provided over the estimated useful lives of the respective assets using the straight-line method. Depreciation expense totaled $95,572 and $90,066 for the years ended September 30, 2010 and 2009, respectively. NICAO's depreciation policy is to capitalize items exceeding $1,000, and the Organization takes a full year of depreciation expense in the year of acquisition.

Expenses for maintenance, repair and minor replacements are charged to the current year, while the cost for major replacements and betterments are capitalized. The cost of assets disposed of is deleted. No interest costs were capitalized since there were no qualifying assets.

Compensated Absences

Employees of NICAO accumulate a limited amount of earned but unused paid time off (PTO) payable to employees. Amounts representing the cost of compensated absences are recorded as liabilities. This liability has been computed based on rates of pay in effect at September 30, 2010 and 2009.

Grant Revenue

Grant revenue represents grants and contracts with various entities such as the State of Iowa, Alliant Energy Company, FEMA, and federal funds granted to NICAO from the Department of Health and Human Services, etc. The revenues are recognized in the accompanying financial statements as follows:

A. Current Period Grants and Contracts

The total funds available under grants and contracts are recognized as revenue on the effective date of the grant, even though the grant may extend into a future accounting period.

B. Reimbursement Contracts

The amount due from various sources is recognized as revenue in the accounting period when the expenses are incurred.

Local Revenue

Local revenue represents county and local area grants and contracts and program income attributable to various NICAO programs. Grant and contract revenue is recognized as revenue on the effective date of the grant, even though the grant may extend into a future accounting period. Program income is recognized as received.

In-Kind Income

NICAO recognizes donated labor, services, materials and rent-free usage of facilities and equipment as in-kind revenues at the time the services and materials are received. These in-kind contributions and the corresponding expense are valued at their estimated fair market value and recognized in the financial statements in accordance with grant requirements. The value of such items included in the financial statements is as follows:

	2010	2009
Contributed services	$ 523,956	$ 722,132
Contributed facilities	146,154	165,677
Contributed supplies	4,201	3,755
Contributed other	11,503	11,189
	$ 694,814	$ 902,753

Cost Allocation

NICAO utilizes cost allocation methods to distribute certain direct and indirect costs to its various programs. Costs which are common to more than one program have been identified and classified into cost pools. These cost pools have been allocated to the programs based on formulas developed by NICAO for each pool.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses

The costs of providing various programs and support services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated to the programs and supporting services receiving benefit from the expenditures.

Note 2. Grants Receivable

This balance consists of amounts due from various agencies as follows:

Description	Due from	2010	2009
Head Start	HHS	$ 1,113,452	$ 1,053,645
Family Planning	DPH	47,769	65,314
Maternal Health	DPH	11,538	17,768
Child Health	DPH	32,298	48,062
WIC	DPH	176,009	93,254
Child Development	ISDOE	3,252	5,541
Breast & Cervical Cancer Early Detection & WISEWOMAN	DPH	122,237	358,013
Child Audiological Services	DPH	49,026	77,514
Hawk-I	DPH	3,208	2,839
Gateway #2 Flex. Funding Services	DHS	-	40
Homeless Prevention and Rapid Re-Housing Program	HUD	33,023	-
Family Development & Self-Sufficiency Grant Program	DCAA	4,688	19,550
Child Care Nurse Consultant	ID of Ed	2,736	5,538
FMC Empowerment	ID of Ed	-	19,780
IP & L Utilities	DHR	-	12,006
HEAP	DHR	15,594	44,326
DOE – ARRA Weatherization	DOE	190,765	-
Low-Income Home Energy Asst.	DHR	780	10,014
Aquila, Inc.	DHR	-	7,107
I-Smile	DPH	19,856	19,942
Women and Diabetes	HHS	2,310	10,929
Head Start Transportation #2	ID of Ed	3,028	20,177
Wrap Around – Cerro Gordo	DHS	-	37,500
Community Services Block Grant	DHR	-	63,718
CSBG – ARRA	DHR	29,590	63,718
Head Start – Quality/COLA	ID of Ed	9,956	163,848
Parent Education Empowerment	ID of Ed	5,098	4,655
Winnebago Emp. Child Care Nurse	DHS	261	431
Winnebago Empowerment	ID of Ed	700	-
Helper (Black Hills Energy)	Private	-	152
PAK Child Care Nurse Consultant		-	856
HIV Case Management		3,116	2,656
Miscellaneous Local Programs	Various	57,331	89,743
Total		$ 1,937,621	$ 2,318,636

All amounts are expected to be received during the subsequent fiscal year.

Note 3. Investments

Investments at September 30, 2010, are summarized as follows:

	Cost	Fair Value	Unrealized Gain (Loss)
Certificates of Deposit	$ 675,000	$ 675,000	$ -
Annuities	562,002	906,841	344,839
Mutual Funds	36,368	37,171	803
Money Market Fund	415,090	415,090	-
	$ 1,688,460	$ 2,034,102	345,642
Less: Prior Years' Unrealized Gain			(301,043)
Current Year Unrealized Gain			$ 44,599

Investments at September 30, 2009, are summarized as follows:

	Cost	Fair Value	Unrealized Gain (Loss)
Certificates of Deposit	$ 990,000	$ 991,899	$ 1,899
U.S. Treasury Bills	299,755	299,976	221
Annuities	577,179	886,404	309,225
Mutual Funds	36,368	34,674	(1,694)
Money Market Fund	184,448	184,448	-
	$ 2,087,750	$ 2,397,401	309,651
Less: Prior Years' Unrealized Gain			(256,543)
Current Year Unrealized Gain			$ 53,108

Note 4. Reserve Restricted Deposit

Under the regulatory agreement of the USDA, NICAO is required to set aside $153 each month until there is an accumulated balance of $18,240. Deposits can be discontinued when that amount is reached. USDA restricted deposits, which approximate $17,157 and $15,321 at September 30, 2010 and 2009, respectively, are held in a separate account and are not available for operating purposes.

Note 5. Land, Buildings and Equipment

Land, buildings and equipment consist of the following:

	2010	2009
Land	$ 164,612	$ 164,612
Buildings and improvements	2,330,432	2,224,485
Equipment	725,871	722,132
Construction in progress	297,568	34,250
	3,518,483	3,145,479
Accumulated depreciation	(1,164,940)	(1,077,960)
Total	$ 2,353,543	$ 2,067,519

Note 6. Accounts Payable

The balance in accounts payable is as follows:

	2010	2009
Grant expenditures	$ 107,125	$ 356,458
Operating expenses	173,404	50,042
Total	$ 280,529	$ 406,500

Note 7. Accrued Paid Time Off (PTO)

Effective October 1, 2003, North Iowa Community Action Organization adopted a Paid Time Off (PTO) program for all employees. The estimated liability as of September 30, 2010 and 2009 is $313,368 and $307,735, respectively. As of September 30, 2010 and 2009, funds held to handle future unfunded PTO obligations is $251,761 and $225,651, respectively, and for C.S.A. accrued vacation is $56,954 and $56,687, respectively.

Note 8. Loans Payable

At September 30, 2010 and 2009, NICAO had a mortgage payable to the USDA totaling $275,077 and $279,010, respectively. The mortgage is payable in monthly installments of $1,425. The mortgage is secured by the building. Interest accrues at 4.75%.

At September 30, 2010 and 2009, NICAO had a mortgage payable to the USDA totaling $18,339 and $18,601, respectively. The mortgage is payable in monthly installments of $95. The mortgage is secured by the building. Interest accrues at 4.75%.

Maturities by year are as follows:

Period Ending September 30,	
2011	$ 4,394
2012	4,569
2013	4,829
2014	5,063
2015	5,309
Thereafter	269,252
	$ 293,416

Note 9. Commitments and Contingencies

The agency is obligated under operating leases primarily for office and classroom space. These leases are renewable annually contingent upon the receipt of state and federal funds. Minimum lease obligations are as follows:

Period Ending September 30	
2011	$ 141,468
2012	68,040
2013	17,400
2014	17,400
2015	11,450

On February 2, 2010 and on October 1, 2010, two disability discrimination complaints were filed against NICAO by two separate employees with the Mason City Human Rights Commission. At this time, determinations are still pending with the Human Rights Commission on both complaints. The insurance policy issued to NICAO and the limits of liability there under should be adequate to cover any settlement on this complaint. It is management's opinion that no significant financial loss will result from this complaint.

Note 10. Net Investment Income (Loss)

Investment return is summarized as follows:

	2010	2009
Interest income	$ 24,212	$ 45,209
Unrealized gain	44,599	53,108
	$ 68,811	$ 98,317

Note 11. Fair Value of Measurements

As of the beginning of the fiscal year ended September 30, 2009, NICAO implemented FASB *Accounting Standards Codification* 820, Fair Value Measurements. FASB *Accounting Standards Codification* 820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB *Accounting Standards Codification* 820 are described below:

Basis of Fair Value Measurement

Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 - Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

The following tables present by level, within the fair value hierarchy, NICAO's investments at fair value. As required by FASB *Accounting Standards Codification* 820, investment assets are classified in their entirety based upon the lowest level of input that is significant to the fair value measurement.

	As of September 30,			
	2010		2009	
Description	Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Unobservable Inputs (Level 3)	Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Unobservable Inputs (Level 3)
Certificates of Deposit	$ 675,000	$ -	$ 991,899	$ -
U.S. Treasury Bills	-	-	299,976	-
Annuities	-	906,841	-	886,404
Mutual Funds	37,171	-	34,674	-
Money Market Fund	415,090	-	184,448	-
Total	$ 1,127,261	$ 906,841	$ 1,510,997	$ 886,404

Changes in level 3 assets measured at fair value on a recurring basis:

	Cash Surrender Value of Annuities
Balance as of September 30, 2008	$ 836,614
Change in cash surrender value	49,790
Balance as of September 30, 2009	886,404
Change in cash surrender value	20,437
Balance as of September 30, 2010	$ 906,841

Cash value of annuities is presented at fair value based on the amount available in cash upon cancellation of the policy before maturity as of the reporting period. The fair value is determined by the insurer and represents the exit price from the perspective of NICAO. However, since the valuation is considered unobservable, the cash surrender value calculation is considered a Level 3 input.

Note 12. Rental Income

The agency leases out portions of its office space under leases that expire at various times. Rental income collected during the year ended September 30, 2010 and 2009 totaled $39,304 and $21,444, respectively.

Future rental income under the leases is:

Period Ending September 30	
2011	$ 80,588
2012	47,049
2013	29,296

Note 13. Grant Condition – Non-Federal Share

Included in the grant conditions for the Head Start program was a provision that the Full Year Part Day Head Start and Handicap program receive a non-federal share equal to 20% of the total expenditures.

During 2010 and 2009, the grantee received $951,111 and $1,312,341, respectively, in non-federal share and did meet the non-federal share requirement on a total program basis.

Note 14. Pension and Retirement Benefits

NICAO contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to IPERS, P.O. Box 9117, Des Moines, Iowa, 50306-9117.

During the period of October 1, 2009 through June 30, 2010, plan members were required to contribute 4.30% of their annual salary and the agency was required to contribute 6.65% of annual payroll. Beginning July 1, 2010, plan members are required to contribute 4.50% of their annual salary and the agency is required to contribute 6.95% of annual payroll. Contribution requirements are established by state statute. The agency's contribution to IPERS for the year ended September 30, 2010 and 2009 was $316,465 and $250,301, respectively, equal to the required contributions for the year.

In prior years, NICAO entered into deferred compensation agreements with full-time employees who had completed seven years of service. Under the terms of the agreement NICAO shall pay an amount not to exceed seven percent per year of all the participating employees' salaries into a tax-deferred annuity (IRC 457) on the employee's anniversary date. The agency phased out this agreement as of December 31, 2005. The annuity will continue to be held by NICAO until the employee leaves at which time it will be transferred to the employee. Included in the deferred compensation balance is an accrual for vacation pay. This was approved in 1980/1981 as a program expense of the Community Service Administration. A summary of the deferred compensation account is as follows:

	2010	2009
Market value of annuities and mutual funds purchased	$ 920,925	$ 899,191
Annuity values per annuitant:		
Full value of annuity	$ 980,680	$ 966,018
Surrender value of annuity	$ 920,925	$ 899,191

As of September 30, 2010 and 2009, the board has designated $1,229,641 and $1,181,528, respectively, to fund the deferred compensation/PTO plan.

Note 15. Self-Insurance

NICAO is required by Iowa law to have its employees covered by unemployment insurance. The Iowa Workforce Development has granted the organization the privilege of funding its own unemployment benefits. Based on the annual gross salary and per the formula provided by Iowa Workforce Development, the estimated amount to be funded for the unemployment insurance liability as of September 30, 2010 and 2009 is $1,187,169 and $1,078,552, respectively. As of September 30, 2010 and 2009, the board has designated $926,248 and $938,126, respectively, to meet the potential liability.

The Reserve for Self-Insurance is funded by the various programs using a funding rate established by formula on a consistent basis at the beginning of each calendar year. The rate for the calendar year 2010 is 2.8 percent of gross payroll.

Note 16. Restrictions on Net Assets

Temporarily restricted net assets are available for the following purposes or periods:

Program activities for periods subsequent to September 30,	2010	2009
	$ 2,461,375	$ 2,416,504

Note 17. Agency Risk Management

North Iowa Community Action Organization is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; error and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Note 18. Income Taxes

North Iowa Community Action Organization is exempt from income taxation under Internal Revenue Service Code Section 501(c)(3).

Note 19. Subsequent Event

On October 1, 2010, North Iowa Community Action Organization purchased a building for $597,250 to provide space for the health programs. Some renovations were made to the property prior to year end and have been recorded as construction in progress. Some of the building will be leased out to other businesses. The future rental income from these leases has been disclosed in Note 12. A loan from a bank will be obtained for $600,000 or 80% of the loan to value. The bank also requires NICAO to pledge a certificate of deposit in the amount of $125,000 and it must be purchased from this same bank.

SUPPLEMENTAL INFORMATION

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2010

	Black Hills Cares	BCCEDP & WISEWOMAN	Bridges Mentoring
Assets			
Cash and cash equivalents	$ 625	$ 359,663	$ 18,738
Grants receivable	-	122,237	-
Accounts receivable	-	-	400
Accounts receivable - interfund	-	-	-
Deposits	-	-	525
Prepaid expenses	-	-	195
Inventory	-	-	-
Land, buildings, & equipment	-	11,699	958
Accumulated depreciation	-	-	-
Total Assets	$ 625	$ 493,599	$ 20,816
Liabilities and Net Assets			
Accounts payable	$ -	$ -	$ -
Accounts payable - interfund	-	255,000	-
Grants payable	-	-	-
Accrued expenses	-	-	-
Accrued PTO	-	-	5,759
Due PTO	-	-	(5,759)
Reserve for equipment	-	11,699	958
Total Liabilities	-	266,699	958
Net Assets			
Unrestricted	-	-	-
Temporarily restricted	625	226,900	19,858
Total Net Assets	625	226,900	19,858
Total Liabilities and Net Assets	$ 625	$ 493,599	$ 20,816

See independent auditor's report.

Bureau of Collections Grant	Child Audiological Services	Child Care Injury Prevention	Child Care Nurse Consultant	Child Development
$ 3,302	$ (34,753)	$ 289	$ (2,736)	$ (3,252)
-	49,026	-	2,736	3,252
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	7,132	-	-	-
-	-	-	-	-
$ 3,302	$ 21,405	$ 289	$ -	$ -
$ -	$ -	$ 289	$ -	$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	198	4,237
-	-	-	(198)	(2,288)
-	7,132	-	-	-
-	7,132	289	-	1,949
-	-	-	-	(1,949)
3,302	14,273	-	-	-
3,302	14,273	-	-	(1,949)
$ 3,302	$ 21,405	$ 289	$ -	$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2010

	Child Health	Children's Health Care Outreach	CSBG Outreach and Centers
Assets			
Cash and cash equivalents	$ (129,509)	$ (1,588)	$ 29,271
Grants receivable	32,298	3,208	-
Accounts receivable	-	-	-
Accounts receivable - interfund	-	-	-
Deposits	-	-	950
Prepaid expenses	409	-	3,448
Inventory	-	-	-
Land, buildings, & equipment	2,718	-	50,690
Accumulated depreciation	-	-	-
Total Assets	$ (94,084)	$ 1,620	$ 84,359
Liabilities and Net Assets			
Accounts payable	$ 10	$ 1,620	$ 11
Accounts payable - interfund	-	-	-
Grants payable	-	-	-
Accrued expenses	-	-	-
Accrued PTO	12,303	837	15,156
Due PTO	11,376	(249)	11,080
Reserve for equipment	2,718	-	50,690
Total Liabilities	26,407	2,208	76,937
Net Assets			
Unrestricted	(120,491)	(588)	-
Temporarily restricted	-	-	7,422
Total Net Assets	(120,491)	(588)	7,422
Total Liabilities and Net Assets	$ (94,084)	$ 1,620	$ 84,359

See independent auditor's report.

CSBG ARRA	DOE	DOE ARRA	Family Development & Self-Suff.	Family Planning
$ (26,545)	$ -	$ (100,167)	$ (1,252)	$ 345,517
29,590	-	190,765	4,688	47,769
121	-	-	-	44,961
-	-	-	-	11,618
-	-	-	-	900
-	-	143,859	2,267	2,909
-	-	-	-	-
-	27,027	489,979	4,119	119,180
-	-	-	-	-
$ 3,166	$ 27,027	$ 724,436	$ 9,822	$ 572,854
$ 1,468	$ -	$ -	$ -	$ 14,249
1,523	-	-	-	102,114
175	-	-	-	-
-	-	21,783	-	-
4,175	-	28,612	3,249	41,973
(4,175)	13,551	(28,612)	15,258	(19,613)
-	27,027	489,979	4,119	119,180
3,166	40,578	511,762	22,626	257,903
-	(13,551)	-	(12,804)	-
-	-	212,674	-	314,951
-	(13,551)	212,674	(12,804)	314,951
$ 3,166	$ 27,027	$ 724,436	$ 9,822	$ 572,854

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2010

	FMC Empowerment	FMC Carryover	Head Start
Assets			
Cash and cash equivalents	$ 22,572	$ 15,098	$ (206,264)
Grants receivable	-	-	1,113,452
Accounts receivable	-	-	27,544
Accounts receivable - interfund	-	-	9
Deposits	-	-	600
Prepaid expenses	-	-	13,962
Inventory	-	-	-
Land, buildings, & equipment	4,099	-	641,504
Accumulated depreciation	-	-	-
Total Assets	$ 26,671	$ 15,098	$ 1,590,807
Liabilities and Net Assets			
Accounts payable	$ -	$ -	$ 67,863
Accounts payable - interfund	-	-	270
Grants payable	-	-	-
Accrued expenses	-	-	-
Accrued PTO	210	2,062	100,553
Due PTO	1,407	(2,062)	4,592
Reserve for equipment	4,099	-	641,504
Total Liabilities	5,716	-	814,782
Net Assets			
Unrestricted	-	-	-
Temporarily restricted	20,955	15,098	776,025
Total Net Assets	20,955	15,098	776,025
Total Liabilities and Net Assets	$ 26,671	$ 15,098	$ 1,590,807

See independent auditor's report.

Head Start ARRA Quality/COLA	Head Start Transportation	HEAP	HIV Case Management	Homeless Prevention & Rapid Re-housing
$ (9,956)	$ (3,028)	$ (16,494)	$ (3,365)	$ (9,733)
9,956	3,028	15,594	3,116	33,023
-	-	-	-	-
-	-	-	-	-
-	-	900	-	-
-	-	-	249	-
-	-	-	-	-
-	-	340,533	-	12,359
-	-	-	-	-
$ -	$ -	$ 340,533	$ -	$ 35,649
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	1,392	-	1,546	1,757
-	(1,392)	-	(1,546)	(1,757)
-	-	340,533	-	12,359
-	-	340,533	-	12,359
-	-	-	-	-
-	-	-	-	23,290
-	-	-	-	23,290
$ -	$ -	$ 340,533	$ -	$ 35,649

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2010

	I-SMILE	LIHEAP	Local Funds
Assets			
Cash and cash equivalents	$ (19,975)	$ 4,154	$ 386,647
Grants receivable	19,856	780	57,332
Accounts receivable	-	-	9,987
Accounts receivable - interfund	-	381	16
Deposits	-	-	-
Prepaid expenses	119	849	1,031
Inventory	-	-	-
Land, buildings, & equipment	3,266	13,246	16,006
Accumulated depreciation	-	-	(16,006)
Total Assets	$ 3,266	$ 19,410	$ 455,013
Liabilities and Net Assets			
Accounts payable	$ -	$ 4,199	$ 6,335
Accounts payable - interfund	-	243	2,862
Grants payable	-	1,722	-
Accrued expenses	-	-	-
Accrued PTO	2,275	6,915	13,746
Due PTO	(2,206)	1,284	572
Reserve for equipment	3,266	13,246	-
Total Liabilities	3,335	27,609	23,515
Net Assets			
Unrestricted	(69)	(8,199)	-
Temporarily restricted	-	-	431,498
Total Net Assets	(69)	(8,199)	431,498
Total Liabilities and Net Assets	$ 3,266	$ 19,410	$ 455,013

See independent auditor's report.

Maternal Health	Mediation Services	North Iowa Initiative	Parent Education Empowerment	Weatherization Inventory
$ 110,224	$ 9,568	$ 99,908	$ (5,098)	$ 165,181
11,539	-	-	5,098	-
2,397	-	-	-	-
-	-	-	-	-
-	-	550	-	-
28	-	758	-	-
-	-	-	-	65,287
1,187	-	16,244	-	-
-	-	-	-	-
$ 125,375	$ 9,568	$ 117,460	$ -	$ 230,468
$ 70	$ -	$ -	$ -	$ 8,606
27	-	7,488	-	200,000
127	-	-	-	-
-	-	-	-	-
4,196	-	5,397	1,164	-
6,719	-	(5,397)	(1,164)	-
1,187	-	16,244	-	1,408
12,326	-	23,732	-	210,014
-	-	-	-	-
113,049	9,568	93,728	-	20,454
113,049	9,568	93,728	-	20,454
$ 125,375	$ 9,568	$ 117,460	$ -	$ 230,468

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2010

	WIC	Winnebago Empowerment	Winnebago Empowerment Child Care Nurse
Assets			
Cash and cash equivalents	$ (65,818)	$ (700)	$ (261)
Grants receivable	176,010	700	261
Accounts receivable	320	-	-
Accounts receivable - interfund	2,662	-	-
Deposits	-	-	-
Prepaid expenses	868	-	-
Inventory	-	-	-
Land, buildings, & equipment	155,424	-	-
Accumulated depreciation	-	-	-
Total Assets	$ 269,466	$ -	$ -
Liabilities and Net Assets			
Accounts payable	$ 2,405	$ -	$ -
Accounts payable - interfund	68,630	-	-
Grants payable	-	-	-
Accrued expenses	-	-	-
Accrued PTO	11,260	18	24
Due PTO	18,518	(18)	(24)
Reserve for equipment	155,424	-	-
	256,237	-	-
Net Assets			
Unrestricted	-	-	-
Temporarily restricted	13,229	-	-
	13,229	-	-
Total Liabilities and Net Assets	$ 269,466	$ -	$ -

See independent auditor's report.

Women & Diabetes	Wrap Around
$ (2,310)	$ (2,933)
2,310	-
-	-
-	-
-	-
-	2,933
-	-
-	-
-	-
$ -	$ -
$ -	$ -
-	-
-	-
-	-
-	733
-	(62)
-	-
-	671
-	(671)
-	-
-	(671)
$ -	$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2011 BLACK HILLS CARES
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ -	$ 346
Funds transferred in	-	22
Interest income	-	1
Total revenues	$ -	369
EXPENDITURES		
Client assistance	$ -	368
Interest transferred	-	1
Total expenditures	$ -	369
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		625
Total revenues		625
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		625
INCREASE (DECREASE) IN NET ASSETS		625
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ 625

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
BLACK HILLS ENERGY - DHR/DCAA - BHE-10-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 18,588	$ 18,588
Total revenues	$ 18,588	18,588
EXPENDITURES		
Salaries	$ 5,991	5,868
Fringe benefits	1,647	2,550
Professional contract services	2,000	2,915
Client assistance	7,900	6,226
Other costs	121	100
Indirect costs	929	929
Total expenditures	$ 18,588	18,588
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
BLACK HILLS ENERGY - DHR/DCAA - BHE-09-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 19,000	$ 2,393
Total revenues	$ 19,000	2,393
EXPENDITURES		
Salaries	$ 5,991	180
Fringe benefits	1,864	71
Professional contract services	2,000	329
Client assistance	8,074	1,650
Other costs	121	4
Indirect costs	950	159
Total expenditures	$ 19,000	2,393
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2011 BREAST & CERVICAL CANCER EARLY DETECTION PROGRAM & WISEWOMAN - 5881NB98
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$1,532,180	$ 380,562
Interest income	-	736
Total revenues	$1,532,180	381,298
EXPENDITURES		
Patient care	$1,532,180	380,562
Interest transferred	-	736
Total expenditures	$1,532,180	381,298
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		150,039
Funds tranferred in		76,861
Total revenues		226,900
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		226,900
INCREASE (DECREASE) IN NET ASSETS		226,900
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ 226,900

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2010 BREAST & CERVICAL CANCER EARLY DETECTION PROGRAM & WISEWOMAN - 5880NB98
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 1,643,650	$ 1,053,788
Total revenues	$ 1,643,650	1,053,788
Net assets released from restrictions		221,805
Total revenues and net assets released from restrictions		1,275,593
EXPENDITURES		
Patient Care	$ 1,643,650	1,198,732
Funds transferred out	-	76,861
Total expenditures	$ 1,643,650	1,275,593
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(221,805)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(221,805)
INCREASE (DECREASE) IN NET ASSETS		(221,805)
NET ASSETS - Beginning of year		221,805
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2010 BRIDGES MENTORING PROGRAM
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 48,945	$ 30,339
Funds transferred in	-	5,410
Interest income	-	53
Total revenues	$ 48,945	35,802
EXPENDITURES		
Salaries	$ 27,045	20,146
Fringe benefits	5,009	3,057
Professional contract services	700	231
Travel	1,100	-
Supplies	7,500	6,213
Advertising	600	403
Other costs	2,541	2,172
Indirect costs	4,450	3,527
Interest transferred	-	53
Total expenditures	$ 48,945	35,802
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		19,858
Total revenues		19,858
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		19,858
INCREASE (DECREASE) IN NET ASSETS		19,858
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ 19,858

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2009 BRIDGES MENTORING PROGRAM
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 43,174	$ 15,867
Total revenues	$ 43,174	15,867
Net assets released from restrictions		19,415
Total revenues and net assets released from restrictions		35,282
EXPENDITURES		
Salaries	$ 24,641	6,492
Fringe benefits	4,541	953
Professional contract services	500	230
Travel	1,425	404
Supplies	5,100	1,082
Advertising	400	-
Other costs	2,642	568
Indirect costs	3,925	285
Funds transferred out	-	25,268
Total expenditures	$ 43,174	35,282
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(19,415)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(19,415)
INCREASE (DECREASE) IN NET ASSETS		(19,415)
NET ASSETS - Beginning of year		19,415
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF HUMAN SERVICES -
2011 BUREAU OF COLLECTIONS GRANT - DCAT-06-051
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 3,302	$ -
Interest income	-	9
Total revenues	$ 3,302	9
EXPENDITURES		
Client assistance	$ 3,302	-
Interest transferred	-	9
Total expenditures	$ 3,302	9
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		3,302
Total revenues		3,302
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		3,302
INCREASE (DECREASE) IN NET ASSETS		3,302
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ 3,302

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF HUMAN SERVICES -
2010 BUREAU OF COLLECTIONS GRANT - DCAT-06-051
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 3,302	$ -
Total revenues	$ 3,302	-
Net assets released from restrictions		3,302
Total revenues and net assets released from restrictions		3,302
EXPENDITURES		
Client assistance	$ 3,302	-
Funds transferred out	-	3,302
Total expenditures	$ 3,302	3,302
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(3,302)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(3,302)
INCREASE (DECREASE) IN NET ASSETS		(3,302)
NET ASSETS - Beginning of year		3,302
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2011 CHILD AUDIOLOGICAL SERVICES
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 171,853	$ 34,753
Total revenues	$ 171,853	34,753
EXPENDITURES		
Patient care	$ 171,853	34,753
Total expenditures	$ 171,853	34,753
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		14,273
Total revenues		14,273
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		14,273
INCREASE (DECREASE) IN NET ASSETS		14,273
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ 14,273

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2010 CHILD AUDIOLOGICAL SERVICES
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 171,928	$ 82,392
Total revenues	$ 171,928	82,392
Net assets released from restrictions		31,721
Total revenues and net assets released from restrictions		114,113
EXPENDITURES		
Patient care	$ 171,928	114,113
Total expenditures	$ 171,928	114,113
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(31,721)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(31,721)
INCREASE (DECREASE) IN NET ASSETS		(31,721)
NET ASSETS - Beginning of year		31,721
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2011 CHILD CARE INJURY PREVENTION
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 5,000	$ 4
Total revenues	$ 5,000	4
EXPENDITURES		
Client assistance	$ 5,000	4
Total expenditures	$ 5,000	4
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2010 CHILD CARE INJURY PREVENTION
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 10,447	$ 9,557
Total revenues	$ 10,447	9,557
EXPENDITURES		
Client services	$ 10,447	9,557
Total expenditures	$ 10,447	9,557
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2011 CHILD CARE NURSE CONSULTANT SERVICE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 31,759	$ 8,209
Total revenues	$ 31,759	8,209
EXPENDITURES		
Salaries	$ 22,250	5,849
Fringe benefits	4,920	1,190
Other costs	378	100
Indirect costs	4,211	1,070
Total expenditures	$ 31,759	8,209
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2010 CHILD CARE NURSE CONSULTANT SERVICE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 35,850	$ 26,710
Total revenues	$ 35,850	26,710
Net assets released from restrictions		2
Total revenues and net assets released from restrictions		26,712
EXPENDITURES		
Salaries	$ 22,932	18,756
Fringe benefits	6,616	3,705
Supplies	1,027	501
Other costs	459	336
Indirect costs	4,816	3,414
Total expenditures	$ 35,850	26,712
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(2)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(2)
INCREASE (DECREASE) IN NET ASSETS		(2)
NET ASSETS - Beginning of year		2
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2011 CHILD DEVELOPMENT GRANT NI-11-3489-086
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 57,497	$ 17,898
Total revenues	$ 57,497	17,898
EXPENDITURES		
Salaries	$ 33,954	9,848
Fringe benefits	16,802	5,467
Other costs	962	255
Indirect costs	5,779	2,328
Total expenditures	$ 57,497	17,898
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(1,949)
NET ASSETS - End of year		$ (1,949)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2010 CHILD DEVELOPMENT GRANT NI-10-3489-086
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 57,786	$ 37,799
Total revenues	$ 57,786	37,799
EXPENDITURES		
Salaries	$ 34,891	22,509
Fringe benefits	15,922	11,413
Other costs	1,194	827
Indirect costs	5,779	3,024
Total expenditures	$ 57,786	37,773
INCREASE (DECREASE) IN NET ASSETS		26
NET ASSETS - Beginning of year		(1,975)
ENCUMBRANCES CARRIED FORWARD		1,949
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2010 CHILD HEALTH - 5880MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 77,111	$ 77,517
Title XIX	177,437	142,825
Total revenues	$ 254,548	220,342
EXPENDITURES		
Salaries	$ 142,141	146,771
Fringe benefits	42,805	36,926
Contract personnel	250	-
Professional contract services	13,650	9,363
Contracted transportation	400	59
Travel	4,483	7,721
Space	3,948	3,855
Supplies	8,279	6,213
Advertising	200	-
Other costs	8,877	9,630
Indirect costs	29,515	27,922
Total expenditures	$ 254,548	248,460
INCREASE (DECREASE) IN NET ASSETS		(28,118)
NET ASSETS - Beginning of year		(92,373)
NET ASSETS - End of year		$ (120,491)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2010 CHILDREN'S HEALTH CARE OUTREACH (HAWK-I) - 5880MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 13,032	$ 12,949
Total revenues	$ 13,032	12,949
EXPENDITURES		
Salaries	$ 2,030	2,735
Fringe benefits	580	896
Contract personnel	6,716	6,479
Travel	600	156
Supplies	943	6
Advertising	2,122	2,629
Other costs	41	48
Total expenditures	$ 13,032	12,949
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(588)
NET ASSETS - End of year		$ (588)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT - 2010 OUTREACH AND CENTERS - CSBG-10-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 368,712	$ 301,415
Interest income	-	28
Total revenues	$ 368,712	301,443
EXPENDITURES		
Salaries	$ 192,993	154,001
Fringe benefits	66,086	51,279
Contract personnel	200	-
Professional contract services	-	20
Travel	7,104	6,619
Space	27,000	24,707
Supplies	11,915	13,943
Other costs	23,993	19,643
Indirect costs	39,421	31,203
Interest transferred	-	28
Total expenditures	$ 368,712	301,443
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		33,658
Total revenues		33,658
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		33,658
INCREASE (DECREASE) IN NET ASSETS		33,658
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(26,236)
NET ASSETS - End of year		$ 7,422

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT - 2009 OUTREACH AND CENTERS - CSBG-09-08-CH
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 372,750	$ 14,772
Total revenues	$ 372,750	14,772
Net assets released from restrictions		49,345
Total revenues and net assets released from restrictions		64,117
EXPENDITURES		
Salaries	$ 186,083	37,849
Fringe benefits	64,432	12,593
Contract personnel	9,010	9
Travel	9,100	(509)
Space	30,000	7,070
Supplies	13,100	(1,799)
Other costs	21,101	1,237
Indirect costs	39,924	7,667
Total expenditures	$ 372,750	64,117
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(49,345)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(49,345)
INCREASE (DECREASE) IN NET ASSETS		(49,345)
NET ASSETS - Beginning of year		23,109
ENCUMBRANCES CARRIED FORWARD		26,236
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT ARRA - 2010 OUTREACH AND CENTERS - CSBG-R9-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 554,150	$ 374,622
Interest income	-	61
Total revenues	$ 554,150	374,683
Net assets released from restrictions		84,493
Total revenues and net assets released from restrictions		459,176
EXPENDITURES		
Salaries	$ 146,009	118,417
Fringe benefits	65,326	54,649
Contract personnel	28,500	20,374
Client assistance	274,364	237,074
Travel	3,000	-
Supplies	1,407	-
Other costs	3,015	2,120
Indirect costs	32,529	26,306
Funds returned	-	175
Interest transferred	-	61
Total expenditures	$ 554,150	459,176
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(84,493)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(84,493)
INCREASE (DECREASE) IN NET ASSETS		(84,493)
NET ASSETS - Beginning of year		84,493
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2010 DCAT SUPPORT SERVICES
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 14,890	$ 7,095
Total revenues	$ 14,890	7,095
EXPENDITURES		
Salaries	$ 8,640	5,324
Fringe benefits	1,911	658
Travel	1,324	-
Supplies	500	113
Advertising	400	-
Other costs	173	91
Indirect costs	1,942	909
Total expenditures	$ 14,890	7,095
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2010 DOE WEATHERIZATION - DOE-09-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 572,612	$ -
Total revenues	$ 572,612	-
EXPENDITURES		
Salaries	$ 169,291	-
Fringe benefits	70,296	-
Professional contract services	34,770	-
Travel	21,979	-
Space	13,998	-
Supplies	17,985	-
Repairs and maintenance	200	-
Client assistance	207,785	-
Other costs	2,815	-
Indirect costs	33,493	-
Total expenditures	$ 572,612	-
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(13,551)
NET ASSETS - End of year		$ (13,551)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2010 DOE ARRA WEATHERIZATION - DOE-ARRA-09-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$4,615,165	$2,356,954
Total revenues	$4,615,165	2,356,954
EXPENDITURES		
Salaries	$1,575,909	831,024
Fringe benefits	514,761	325,781
Professional contract services	206,874	125,905
Travel	156,300	94,520
Space	70,000	45,900
Supplies	171,000	101,721
Equipment, leased and maintenance	423,492	149,045
Client assistance	1,212,240	527,543
Other costs	19,742	14,446
Indirect costs	264,847	141,069
Total expenditures	$4,615,165	2,356,954
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		308,436
Total revenues		308,436
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		308,436
INCREASE (DECREASE) IN NET ASSETS		308,436
NET ASSETS - Beginning of year		(95,762)
NET ASSETS - End of year		$ 212,674

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2011 FAMILY DEVELOPMENT & SELF-SUFFICIENCY - FADSS-11-08-FH
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 244,939	$ 54,572
Interest income	-	3
Total revenues	$ 244,939	54,575
EXPENDITURES		
Salaries	$ 128,809	28,408
Fringe benefits	48,540	9,176
Travel	13,585	5,279
Space	14,717	3,983
Supplies	3,645	630
Other costs	6,444	1,383
Indirect costs	26,957	5,713
Training	2,242	-
Interest transferred	-	3
Total expenditures	$ 244,939	54,575
INCREASE (DECREASE) IN UNRESTRICTED NEW ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		5,703
Total revenues		5,703
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		5,703
INCREASE (DECREASE) IN NET ASSETS		5,703
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(18,507)
NET ASSETS - End of year		$ (12,804)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2010 FAMILY DEVELOPMENT & SELF-SUFFICIENCY - FADSS-10-08-FH
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 229,205	$ 145,603
Total revenues	$ 229,205	145,603
Net assets released from restrictions		17,930
Total revenues and net assets released from restrictions		163,533
EXPENDITURES		
Salaries	$ 121,657	91,703
Fringe benefits	43,601	27,738
Travel	13,871	8,342
Space	14,314	10,804
Supplies	3,485	2,246
Other costs	7,356	4,545
Indirect costs	24,921	18,155
Total expenditures	$ 229,205	163,533
INCREASE (DECREASE) IN UNRESTRICTED NEW ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(17,930)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(17,930)
INCREASE (DECREASE) IN NET ASSETS		(17,930)
NET ASSETS - Beginning of year		(577)
ENCUMBRANCES CARRIED FORWARD		18,507
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH - 2010 FAMILY PLANNING - 5880MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 136,722	$ 136,722
Patient fees	19,585	56,541
Title XIX	798,950	613,806
Other income	43,985	733
Interest income	-	869
Total revenues	$ 999,242	808,671
Net assets released from restrictions - Title XIX		228,754
Total revenues and net assets released from restrictions		1,037,425
EXPENDITURES		
Salaries	$ 402,566	398,353
Fringe benefits	123,750	115,897
Professional contract services	15,425	18,598
Contracted transportation	25	22
Travel	6,045	6,813
Space	17,496	17,928
Supplies	249,733	252,206
Equipment, leased and maintenance	85,150	124,943
Repairs and maintenance	1,132	2,800
Advertising	4,000	5,532
Other costs	15,751	16,167
Indirect costs	78,169	78,166
Total expenditures	$ 999,242	1,037,425
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Other income		150,237
Total revenues		150,237
Net assets released from restrictions - Title XIX		(228,754)
Total net assets released from restrictions		(228,754)
Total revenues and net assets released from restrictions		(78,517)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(78,517)
INCREASE (DECREASE) IN NET ASSETS		(78,517)
NET ASSETS - Beginning of year		393,468
NET ASSETS - End of year		$ 314,951

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2010 FEDERAL EMERGENCY MANAGEMENT AGENCY
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 42,199	$ 42,199
Interest income	-	2
Total revenues	$ 42,199	42,201
EXPENDITURES		
Client assistance	$ 41,353	41,353
Indirect costs	846	846
Interest transferred	-	2
Total expenditures	$ 42,199	42,201
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2009 FEDERAL EMERGENCY MANAGEMENT AGENCY
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 45,141	$ -
Total revenues	$ 45,141	-
Net assets released from restrictions		328
Total revenues and net assets released from restrictions		328
EXPENDITURES		
Client assistance	$ 44,274	328
Indirect costs	867	-
Total expenditures	$ 45,141	328
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(328)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(328)
INCREASE (DECREASE) IN NET ASSETS		(328)
NET ASSETS - Beginning of year		328
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2010 FEDERAL EMERGENCY MANAGEMENT AGENCY-BUTLER
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 1,800	$ 1,800
Total revenues	$ 1,800	1,800
EXPENDITURES		
Client assistance	$ 1,800	1,800
Total expenditures	$ 1,800	1,800
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2009 FEDERAL EMERGENCY MANAGEMENT AGENCY ARRA
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 33,373	$ -
Interest income	-	2
Total revenues	$ 33,373	2
Net assets released from restrictions		8,213
Total revenues and net assets released from restrictions		8,215
EXPENDITURES		
Client assistance	$ 32,730	8,213
Indirect costs	643	-
Interest transferred	-	2
Total expenditures	$ 33,373	8,215
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(8,213)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(8,213)
INCREASE (DECREASE) IN NET ASSETS		(8,213)
NET ASSETS - Beginning of year		8,213
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION - 2011 FMC EMPOWERMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 104,122	$ 3,457
Interest income	-	27
Total revenues	$ 104,122	3,484
EXPENDITURES		
Salaries	$ 43,818	624
Fringe benefits	21,179	318
Contract personnel	960	-
Professional contract services	8,814	-
Travel	8,582	937
Space	3,693	627
Supplies	1,443	215
Repairs and maintenance	772	-
Other costs	3,433	593
Indirect costs	10,048	143
Training	1,380	-
Interest transferred	-	27
Total expenditures	$ 104,122	3,484
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		22,573
Total revenues		22,573
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		22,573
INCREASE (DECREASE) IN NET ASSETS		22,573
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(1,618)
NET ASSETS - End of year		$ 20,955

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION - 2010 FMC EMPOWERMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 109,390	$ 89,610
Total revenues	$ 109,390	89,610
EXPENDITURES		
Salaries	$ 49,144	24,384
Fringe benefits	18,889	9,616
Contract personnel	960	182
Professional contract services	9,101	11,027
Travel	8,582	3,168
Space	3,552	3,066
Supplies	2,387	685
Repairs and maintenance	772	456
Other costs	3,671	2,187
Indirect costs	10,952	5,168
Training	1,380	-
Funds transferred out	-	26,989
Total expenditures	$ 109,390	86,928
INCREASE (DECREASE) IN NET ASSETS		2,682
NET ASSETS - Beginning of year		(4,300)
ENCUMBRANCES CARRIED FORWARD		1,618
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION - 2011 FMC EMPOWERMENT CARRYOVER
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in	$ 26,989	$ 11,891
Interest income	-	13
Total revenues	$ 26,989	11,904
EXPENDITURES		
Salaries	$ 17,524	7,327
Fringe benefits	5,453	2,887
Supplies	100	-
Other costs	351	125
Indirect costs	3,561	1,552
Interest transferred	-	13
Total expenditures	$ 26,989	11,904
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		15,098
Total revenues		15,098
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		15,098
INCREASE (DECREASE) IN NET ASSETS		15,098
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ 15,098

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION - 2010 FMC EMPOWERMENT CARRYOVER
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in	$ 5,540	$ -
Total revenues	$ 5,540	-
EXPENDITURES		
Salaries	$ 3,823	-
Fringe benefits	795	-
Supplies	93	-
Other costs	76	-
Indirect costs	753	-
Total expenditures	$ 5,540	-
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF HUMAN SERVICES -
2010 GATEWAY #2 - FLEXIBLE FUNDING SERVICES
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 7,250	$ 2,626
Total revenues	$ 7,250	2,626
EXPENDITURES		
Client assistance	$ 6,275	2,089
Indirect costs	975	120
Total expenditures	$ 7,250	2,209
INCREASE (DECREASE) IN NET ASSETS		417
NET ASSETS - Beginning of year		(417)
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES -
2010 FULL YEAR HEAD START - 07CH6175/44
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
HHS-PA 22	$ 2,424,963	$ 1,679,934
HHS-PA 20	30,573	22,316
HHS-PA 23	-	-
DPI	233,681	164,625
Funds transferred in	-	22,562
Total revenues	$ 2,689,217	1,889,437
EXPENDITURES		
Salaries	$ 1,210,070	829,677
Fringe benefits	535,738	339,414
Contract personnel	17,304	9,139
Professional contract services	45,063	33,438
Contracted transportation	32,500	65,510
Travel	67,464	49,733
Space	150,280	106,866
Supplies	54,108	40,489
Repairs and maintenance	20,600	15,738
Client assistance	229,881	184,212
Advertising	2,000	1,113
Other costs	55,846	34,714
Indirect costs	265,363	177,702
Training	3,000	1,692
Total expenditures	$ 2,689,217	1,889,437
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
HHS-PA 22		745,029
HHS-PA 20		8,257
HHS-PA 23		22,775
Funds transferred in		105,109
Total revenues		881,170
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		881,170
INCREASE (DECREASE) IN NET ASSETS		881,170
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(105,145)
NET ASSETS - End of year		$ 776,025

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES -
2009 FULL YEAR HEAD START - 07CH6175/43
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
HHS-PA 22	$ 2,403,507	$ -
HHS-PA 20	41,959	(3,945)
HHS-PA 23	-	10,205
DPI	208,440	73,100
Total revenues	$ 2,653,906	79,360
Net assets released from restrictions-HHS-PA 22		708,049
Net assets released from restrictions-HHS-PA 20		19,047
Net assets released from restrictions-HHS-PA 23		19,823
Net assets released from restrictions-funds transferred in		80,671
Total net assets released from restrictions		827,590
Total revenues and net assets released from restrictions		906,950
EXPENDITURES		
Salaries	$ 1,171,983	325,156
Fringe benefits	514,522	125,849
Contract personnel	22,155	8,476
Professional contract services	46,372	10,400
Contracted transportation	32,300	47,909
Travel	53,405	9,638
Space	165,374	40,215
Supplies	72,124	39,926
Repairs and maintenance	32,100	7,963
Client assistance	203,440	81,571
Advertising	2,000	561
Other costs	60,232	13,062
Indirect costs	274,899	68,553
Training	3,000	-
Funds transferred out	-	127,671
Total expenditures	$ 2,653,906	906,950
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions-HHS-PA 22		(708,049)
Net assets released from restrictions-HHS-PA 20		(19,047)
Net assets released from restrictions-HHS-PA 23		(19,823)
Net assets released from restrictions - funds transferred in		(80,671)
Total net assets released from restrictions		(827,590)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(827,590)
INCREASE (DECREASE) IN NET ASSETS		(827,590)
NET ASSETS - Beginning of year		722,445
ENCUMBRANCES CARRIED FORWARD		105,145
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2010 HEAD START ARRA QUALITY/COLA - 07SE6175(01)
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Head Start Quality		
Grants and contracts	$ 120,937	$ (217)
Head Start COLA		
Grants and contracts	42,911	-
Total revenues	$ 163,848	(217)
Net assets released from restrictions		138,050
Total revenues and net assets released from restrictions		137,833
EXPENDITURES		
Head Start Quality		
Salaries	$ 75,403	68,039
Fringe benefits	27,287	18,921
Other costs	1,509	1,214
Indirect costs	16,738	13,218
Head Start COLA		
Salaries	28,848	21,574
Fringe benefits	5,805	4,013
Space	2,032	6,467
Other costs	577	390
Indirect costs	5,649	3,997
Total expenditures	$ 163,848	137,833
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net Assets released from restrictions		
Head Start Quality		
Grants and contracts		(101,609)
Head Start COLA		
Grants and contracts		(36,441)
Total net assets released from restrictions		(138,050)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(138,050)
INCREASE (DECREASE) IN NET ASSETS		(138,050)
NET ASSETS - Beginning of year		138,050
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2011 HEAD START TRANSPORTATION #2
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 65,869	$ 3,414
Total revenues	$ 65,869	3,414
EXPENDITURES		
Salaries	$ 16,930	1,734
Fringe benefits	7,931	864
Professional contract services	29,941	-
Repairs and maintenance	7,000	392
Other costs	288	29
Indirect costs	3,779	395
Total expenditures	$ 65,869	3,414
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2010 HEAD START TRANSPORTATION #2
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 92,000	$ 69,351
Total revenues	$ 92,000	69,351
EXPENDITURES		
Salaries	$ 25,437	6,864
Fringe benefits	5,156	3,135
Professional contract services	42,345	49,350
Repairs and maintenance	13,566	3,464
Other costs	509	137
Indirect costs	4,987	1,520
Total expenditures	$ 92,000	64,470
INCREASE (DECREASE) IN NET ASSETS		4,881
NET ASSETS - Beginning of year		(4,881)
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2010 HEAP WEATHERIZATION - HEAP-10-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 434,403	$ 180,279
Total revenues	$ 434,403	180,279
EXPENDITURES		
Salaries	$ 116,171	15,308
Fringe benefits	46,982	5,453
Professional contract services	16,746	18,386
Travel	9,500	-
Space	13,500	-
Supplies	18,501	-
Equipment, leased and maintenance	39,787	36,921
Repairs and maintenance	1,000	-
Client assistance	144,949	96,377
Other costs	6,209	4,678
Indirect costs	21,058	3,156
Total expenditures	$ 434,403	180,279
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2009 HEAP WEATHERIZATION - HEAP-09-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 541,795	$ 228,722
Total revenues	$ 541,795	228,722
EXPENDITURES		
Salaries	$ 133,703	15,484
Fringe benefits	50,267	5,051
Professional contract services	30,776	34,476
Travel	9,500	8,876
Space	13,500	18,073
Supplies	18,501	309
Equipment, leased and maintenance	108,651	(250)
Repairs and maintenance	1,000	-
Client assistance	145,401	83,699
Other costs	2,319	310
Indirect costs	28,177	6,821
Total expenditures	$ 541,795	172,849
INCREASE (DECREASE) IN NET ASSETS		55,873
NET ASSETS - Beginning of year		(55,873)
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2010 HELPER (BLACK HILLS ENERGY)
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ -	$ 1,281
Total revenues	$ -	1,281
Net assets released from restrictions		506
Total revenues and net assets released from restrictions		1,787
EXPENDITURES		
Client assistance	$ -	1,140
Funds transferred out	-	647
Total expenditures	$ -	1,787
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(506)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(506)
INCREASE (DECREASE) IN NET ASSETS		(506)
NET ASSETS - Beginning of year		506
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF PUBLIC HEALTH
2011 HIV CASE MANAGEMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 19,500	$ 9,633
Total revenues	$ 19,500	9,633
EXPENDITURES		
Salaries	$ 9,700	5,372
Fringe benefits	2,657	1,144
Contract personnel	700	47
Professional contract services	900	422
Travel	78	100
Supplies	25	6
Client assistance	3,570	1,461
Other costs	188	91
Indirect costs	1,682	990
Total expenditures	$ 19,500	9,633
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF PUBLIC HEALTH
2010 HIV CASE MANAGEMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 19,500	$ 9,186
Total revenues	$ 19,500	9,186
EXPENDITURES		
Salaries	$ 10,593	5,974
Fringe benefits	2,650	1,222
Contract personnel	1,200	120
Professional contract services	595	211
Travel	653	-
Supplies	35	-
Client assistance	1,880	543
Other costs	212	119
Indirect costs	1,682	859
Total expenditures	$ 19,500	9,048
INCREASE (DECREASE) IN NET ASSETS		138
NET ASSETS - Beginning of year		(138)
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF HUMAN SERVICES
2010 HOME VISITATION
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 40,000	$ 39,868
Total revenues	$ 40,000	39,868
EXPENDITURES		
Salaries	$ 18,971	21,335
Fringe benefits	6,029	5,199
Travel	7,171	975
Space	700	-
Supplies	2,350	-
Other costs	704	376
Indirect costs	4,075	4,033
Total expenditures	$ 40,000	31,918
INCREASE (DECREASE) IN NET ASSETS		7,950
NET ASSETS - Beginning of year		(7,950)
NET ASSETS - End of year		$ -

See independent auditor's report

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2010 HOMELESS PREVENTION & RAPID RE-HOUSING - S09-DY-19-0001
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 826,491	$ 403,810
Total revenues	$ 826,491	403,810
EXPENDITURES		
Salaries	$ 254,168	69,656
Fringe benefits	74,003	23,054
Travel	15,000	1,330
Space	6,500	6,148
Supplies	30,000	29,198
Client assistance	413,006	254,977
Other costs	13,584	5,355
Indirect costs	20,230	14,092
Total expenditures	$ 826,491	403,810
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		23,290
Total revenues		23,290
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		23,290
INCREASE (DECREASE) IN NET ASSETS		23,290
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ 23,290

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH - 2010 I SMILE/ABC DENTAL - 5880MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 79,424	$ 79,424
Total revenues	$ 79,424	79,424
EXPENDITURES		
Salaries	$ 52,802	52,977
Fringe benefits	13,193	13,713
Travel	400	381
Supplies	1,216	1,276
Other costs	1,056	940
Indirect costs	10,757	10,137
Total expenditures	$ 79,424	79,424
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(69)
NET ASSETS - End of year		$ (69)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IN-KIND CONTRIBUTIONS
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
In-kind income	$ -	$ 694,814
Total revenues	$ -	694,814
EXPENDITURES		
Salaries	$ -	21,864
Fringe benefits	-	6,708
Professional contract services	-	504,385
Travel	-	6,730
Space	-	146,154
Supplies	-	4,201
Other costs	-	439
Indirect costs	-	4,333
Total expenditures	$ -	694,814
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
IP & L UTILITIES - DHR/DCAA - IPL-10-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 161,901	$ 161,901
Total revenues	$ 161,901	161,901
EXPENDITURES		
Salaries	$ 52,798	50,692
Fringe benefits	15,645	21,547
Professional contract services	15,500	13,811
Client assistance	68,808	66,894
Other costs	1,055	862
Indirect costs	8,095	8,095
Total expenditures	$ 161,901	161,901
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
IP & L UTILITIES - DHR/DCAA - IPL-09-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 161,899	$ -
Total revenues	$ 161,899	-
EXPENDITURES		
Salaries	$ 52,798	-
Fringe benefits	15,644	-
Professional contract services	15,500	-
Client assistance	68,807	-
Other costs	1,055	-
Indirect costs	8,095	-
Total expenditures	$ 161,899	-
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
LOCAL FUNDS
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 1,137,287	$ 466,628
Other receipts	-	46,418
Donations	-	25,583
Funds transferred in	-	995
Interest income	-	1,132
Total revenues	$ 1,137,287	540,756
Net assets released from restrictions		329,835
Total revenues and net assets released from restrictions		870,591
EXPENDITURES		
Salaries	$ 268,498	142,576
Fringe benefits	87,778	50,165
Professional contract services	30,207	21,810
Travel	23,052	11,423
Space	31,330	23,232
Supplies	40,767	34,017
Depreciation and amortization expense	1,200	223
Equipment, leased and maintenance	-	88
Client assistance	313,003	219,086
Other costs	25,386	10,231
Indirect costs	316,066	119,964
Interest transferred	-	1,132
Funds transferred out	-	249,999
Total expenditures	$ 1,137,287	883,946
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		(13,355)
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		74,314
Donations		124
Funds tranferred in		250,465
Total revenues		324,903
Net assets released from restrictions		(329,835)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(4,932)
INCREASE (DECREASE) IN NET ASSETS		(18,287)
NET ASSETS - Beginning of year		449,785
NET ASSETS - End of year		$ 431,498

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
2010 LOW-INCOME HOME ENERGY ASSISTANCE PROGRAM - LIHEAP-10-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 3,329,699	$ 3,322,330
Interest income	-	431
Total revenues	$ 3,329,699	3,322,761
EXPENDITURES		
Salaries	$ 129,466	124,685
Fringe benefits	43,529	44,275
Contract personnel	5,000	4,578
Travel	1,100	959
Space	7,000	6,148
Supplies	6,000	12,493
Client assistance	3,102,194	3,093,474
Other costs	9,114	8,495
Indirect costs	26,296	25,682
Funds returned	-	1,541
Interest transferred	-	431
Total expenditures	$ 3,329,699	3,322,761
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(8,199)
NET ASSETS - End of year		$ (8,199)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2010 MATERNAL HEALTH - 5880MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 46,757	$ 46,757
Title XIX	33,731	25,018
Interest income	-	242
Total revenues	$ 80,488	72,017
EXPENDITURES		
Salaries	$ 46,842	44,549
Fringe benefits	13,558	11,507
Professional contract services	1,469	-
Contracted transportation	200	94
Travel	1,224	639
Space	1,860	1,377
Supplies	2,282	3,095
Repairs and maintenance	196	364
Advertising	1,200	-
Other costs	2,242	1,629
Indirect costs	9,415	8,521
Interest transferred	-	242
Total expenditures	$ 80,488	72,017
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Title XIX		21,107
Total revenues		21,107
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		21,107
INCREASE (DECREASE) IN NET ASSETS		21,107
NET ASSETS - Beginning of year		91,942
NET ASSETS - End of year		$ 113,049

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2011 MEDIATION SERVICES
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 9,568	$ -
Interest income	-	25
Total revenues	$ 9,568	25
EXPENDITURES		
Client assistance	$ 8,568	-
Indirect costs	1,000	-
Interest transferred	-	25
Total expenditures	$ 9,568	25
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		9,568
Total revenues		9,568
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		9,568
INCREASE (DECREASE) IN NET ASSETS		9,568
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ 9,568

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2010 MEDIATION SERVICES
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 9,568	$ -
Total revenues	$ 9,568	-
Net assets released from restrictions		9,568
Total revenues and net assets released from restrictions		9,568
EXPENDITURES		
Client assistance	$ 8,568	-
Indirect costs	1,000	-
Funds transferred out	-	9,568
Total expenditures	$ 9,568	9,568
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(9,568)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(9,568)
INCREASE (DECREASE) IN NET ASSETS		(9,568)
NET ASSETS - Beginning of year		9,568
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
MID-AMERICAN ENERGY - DHR/DCAA - MEC-10-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 77,059	$ 77,059
Total revenues	$ 77,059	77,059
EXPENDITURES		
Salaries	$ 22,993	23,383
Fringe benefits	7,347	10,054
Professional contract services	10,000	7,846
Client assistance	32,750	31,525
Other costs	116	398
Indirect costs	3,853	3,853
Total expenditures	$ 77,059	77,059
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
MID-AMERICAN ENERGY - DHR/DCAA - MEC-09-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 75,749	$ -
Total revenues	$ 75,749	-
EXPENDITURES		
Salaries	$ 22,993	-
Fringe benefits	6,660	-
Professional contract services	10,000	-
Client assistance	32,194	-
Other costs	116	-
Indirect costs	3,786	-
Total expenditures	$ 75,749	-
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2011 THE NORTH IOWA INITIATIVE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 188,917	$ 95,189
Interest income	-	180
Total revenues	$ 188,917	95,369
EXPENDITURES		
Salaries	$ 87,523	42,131
Fringe benefits	22,914	10,765
Professional contract services	300	-
Travel	500	99
Space	14,820	6,429
Supplies	42,472	15,276
Equipment, leased and maintenance	-	12,249
Advertising	18,000	7,118
Other costs	2,388	1,122
Interest transferred	-	180
Total expenditures	$ 188,917	95,369
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		78,011
Funds transferred in		15,717
Total revenues		93,728
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		93,728
INCREASE (DECREASE) IN NET ASSETS		93,728
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ 93,728

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2009 THE NORTH IOWA INITIATIVE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 185,424	$ -
Total revenues	$ 185,424	-
Net assets released from restrictions		101,105
Total revenues and net assets released from restrictions		101,105
EXPENDITURES		
Salaries	$ 81,566	41,885
Fringe benefits	20,232	10,400
Professional contract services	300	-
Travel	2,734	-
Space	16,880	8,056
Supplies	51,175	15,542
Advertising	10,000	8,248
Other costs	2,537	1,257
Funds transferred out	-	15,717
Total expenditures	$ 185,424	101,105
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(101,105)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(101,105)
INCREASE (DECREASE) IN NET ASSETS		(101,105)
NET ASSETS - Beginning of year		101,105
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2010 PAK CHILD CARE NURSE CONSULTANT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 5,000	$ 3,893
Total revenues	$ 5,000	3,893
EXPENDITURES		
Salaries	$ 3,530	2,786
Fringe benefits	708	550
Other costs	71	50
Indirect costs	691	507
Total expenditures	$ 5,000	3,893
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2011 PARENT EDUCATION EMPOWERMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 90,000	$ 5,378
Total revenues	$ 90,000	5,378
EXPENDITURES		
Salaries	$ 12,544	1,763
Fringe benefits	3,166	347
Contract personnel	46,328	-
Travel	4,086	-
Supplies	21,275	2,917
Other costs	213	30
Indirect costs	2,388	321
Total expenditures	$ 90,000	5,378
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2010 PARENT EDUCATION EMPOWERMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 86,346	$ 52,207
Total revenues	$ 86,346	52,207
EXPENDITURES		
Salaries	$ 23,453	19,778
Fringe benefits	10,245	4,134
Contract personnel	30,000	12,350
Travel	3,042	2,311
Supplies	13,500	8,868
Other costs	513	641
Indirect costs	5,493	3,635
Training	100	-
Total expenditures	$ 86,346	51,717
INCREASE (DECREASE) IN NET ASSETS		490
NET ASSETS - Beginning of year		(490)
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
WEATHERIZATION INVENTORY CONTRACT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Interest income	$ -	$ 367
Total revenues	$ -	367
EXPENDITURES		
Inventory reduction	$ -	1,564
Interest transferred	-	367
Total expenditures	$ -	1,931
INCREASE (DECREASE) IN NET ASSETS		(1,564)
NET ASSETS - Beginning of year		22,018
NET ASSETS - End of year		$ 20,454

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF EDUCATION
2011 WINNEBAGO EMPOWERMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 16,946	$ 700
Interest income	-	2
Total revenues	$ 16,946	702
EXPENDITURES		
Salaries	$ 6,312	168
Fringe benefits	3,254	34
Contracted transportation	4,438	-
Repairs and maintenance	1,988	464
Other costs	107	3
Indirect costs	847	31
Interest transferred	-	2
Total expenditures	$ 16,946	702
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF EDUCATION
2010 WINNEBAGO EMPOWERMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 19,362	$ 16,314
Total revenues	$ 19,362	16,314
Net assets released from restrictions		3,047
Total revenues and net assets released from restrictions		19,361
EXPENDITURES		
Salaries	$ 6,000	4,519
Fringe benefits	2,923	1,995
Contracted transportation	5,075	6,494
Repairs and maintenance	3,888	5,273
Other costs	120	90
Indirect costs	1,356	990
Total expenditures	$ 19,362	19,361
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(3,047)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(3,047)
INCREASE (DECREASE) IN NET ASSETS		(3,047)
NET ASSETS - Beginning of year		3,047
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2011 WINNEBAGO EMP. CHILD CARE NURSE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 2,854	$ 808
Total revenues	$ 2,854	808
EXPENDITURES		
Salaries	$ 1,887	576
Fringe benefits	563	117
Other costs	32	10
Indirect costs	372	105
Total expenditures	$ 2,854	808
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2010 WINNEBAGO EMP. CHILD CARE NURSE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 5,485	$ 3,781
Total revenues	$ 5,485	3,781
EXPENDITURES		
Salaries	$ 3,669	2,784
Fringe benefits	928	549
Travel	304	26
Other costs	73	50
Indirect costs	511	333
Total expenditures	$ 5,485	3,742
INCREASE (DECREASE) IN NET ASSETS		39
NET ASSETS - Beginning of year		(39)
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES -
2010 WOMEN & DIABETES - 5 ASTWH070004-03-00
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 268,481	$ 236,845
Total revenues	$ 268,481	236,845
EXPENDITURES		
Salaries	$ 84,240	78,682
Fringe benefits	24,699	15,025
Contract personnel	97,044	86,543
Travel	12,705	13,938
Supplies	7,617	20,245
Advertising	9,000	4,824
Other costs	3,419	2,077
Indirect costs	17,757	14,244
Training	12,000	-
Total expenditures	$ 268,481	235,578
INCREASE (DECREASE) IN NET ASSETS		1,267
NET ASSETS - Beginning of year		(1,267)
NET ASSETS - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH
2010 WOMEN, INFANTS, AND CHILDREN - 5880A041
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 616,031	$ 616,031
Total revenues	$ 616,031	616,031
Net assets released from restrictions		1,461
Total revenues and net assets released from restrictions		617,492
EXPENDITURES		
Salaries	$ 303,756	303,756
Fringe benefits	88,076	88,076
Professional contract services	100	-
Contracted transportation	-	37
Travel	12,768	11,256
Space	38,216	26,891
Supplies	18,815	15,936
Equipment, leased and maintenance	78,408	95,379
Repairs and maintenance	1,132	1,649
Advertising	2,000	2,078
Other costs	11,456	10,419
Indirect costs	59,559	59,558
Training	1,745	996
Funds transferred out	-	1,461
Total expenditures	$ 616,031	617,492
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(1,461)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(1,461)
INCREASE (DECREASE) IN NET ASSETS		(1,461)
NET ASSETS - Beginning of year		14,690
NET ASSETS - End of year		$ 13,229

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES
2010 WRAP AROUND GRANT - DCFS-09-089-21
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	$ 75,000	$ 37,500
Interest income	-	14
Total revenues	$ 75,000	37,514
Net assets released from restrictions		33,088
Total revenues and net assets released from restrictions		70,602
EXPENDITURES		
Salaries	$ 39,353	36,426
Fringe benefits	19,710	17,217
Professional contract services	8,000	6,921
Space	3,400	6,120
Other costs	787	638
Indirect costs	3,750	3,266
Interest transferred	-	14
Total expenditures	$ 75,000	70,602
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(33,088)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(33,088)
INCREASE (DECREASE) IN NET ASSETS		(33,088)
NET ASSETS - Beginning of year		32,417
NET ASSETS - End of year		$ (671)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2010

Federal Grant/ Pass Through Grantor/ Program Title	CFDA Number	Pass-Through Grantor Number	Program Expenditures
Direct:			
U.S. Department of Health and Human Services:			
Women & Diabetes - 2010	93.088	5ASTWH070004-03-00	$ 235,578
Head Start Cluster			
Head Start - 2009	93.600	07CH 6175(43)	723,151
Head Start - 2010	93.600	07CH 6175(44)	1,702,250
Head Start ARRA COLA/Quality	93.708	07SE 6175(01)	137,833
			2,563,234
Subtotal Direct Programs			2,798,812
Indirect:			
Department of Agriculture:			
Iowa Department of Public Health:			
Special Supplemental Nutrition Program for Women, Infants and Children	10.557	5880AO41	616,031
Iowa Department of Public Instruction:			
Child Care Food Program	10.558	N/A	246,259
Total U.S. Department of Agriculture			862,290
Department of Health and Human Services:			
Iowa Department of Human Rights:			
Temporary Assistance for Needy Families (TANF) Cluster			
Family Development and Self-Sufficiency Grant - 2010	93.558	FaDSS-10-08-FH	86,672
Family Development and Self-Sufficiency Grant - 2011	93.558	FaDSS-11-08-FH	29,469
			116,141
Low Income Home Energy Assistance	93.568	LIHEAP-10-08-H	3,320,789
Home Energy Assistance Program - 2009	93.568	HEAP 09-08H	172,849
Home Energy Assistance Program - 2010	93.568	HEAP 10-08H	180,279
Weatherization Inventory Contract	93.568	N/A	1,564
DOE Weatherization ARRA	93.568	DOE ARRA 09-08H	2,356,954
			6,032,435
Community Services Block Grant (CSBG) Cluster			
Community Services Block Grant - 2009	93.569	CSBG-09-08-CH	64,117
Community Services Block Grant - 2010	93.569	CSBG 10-08-CH	301,415
Community Services Block ARRA Grant - 2010	93.710	CSBG R9-08	458,940
			824,472
Iowa Department of Human Services:			
Child Care and Development Fund (CCDF) Cluster			
Wrap Around - 2010	93.575	DCFS-09-089-21	70,588
Iowa Department of Public Health:			
Family Planning	93.217	5880MH19	136,722

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2010

Federal Grant/ Pass Through Grantor/ Program Title	CFDA Number	Pass-Through Grantor Number	Program Expenditures
Breast and Cervical Cancer Early Detection - 2010	93.283	5880NB98	1,116,693
Breast and Cervical Cancer Early Detection - 2011	93.283	5881NB98	360,054
			1,476,747
Child Health	93.994	5880MH19	65,192
Maternal Health	93.994	5880MH19	41,614
			106,806
Total of U.S. Department of Health and Human Services			8,763,911
Department of Homeland Security:			
Emergency Food and Shelter Program Cluster			
FEMA Phase XI - 2009	97.024	N/A	328
FEMA Phase XI - 2010	97.024	N/A	43,999
FEMA ARRA	97.114	N/A	8,213
Total Department of Homeland Security			52,540
Department of Housing and Urban Development:			
Iowa Finance Authority:			
Homelessness Prevention and Rapid Re-Housing Program - ARRA	14.257	N/A	403,810
Subtotal Indirect Programs			10,082,551
Total			$ 12,881,363

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended September 30, 2010

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal grant activity of North Iowa Community Action Organization under programs of the federal government for the year ended September 30, 2010. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the Schedule presents only a selected portion of the operations of North Iowa Community Action Organization, it is not intended to and does not present the financial position, changes in net assets, or cash flows of North Iowa Community Action Organization.

Note 2. Summary of Significant Accounting Policies

(a). Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-122, *Cost Principles for Non-Profit Organizations*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(b). Pass-through entity identifying numbers are presented where available.

See independent auditor's report.

Potter & Brant, P.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
North Iowa Community Action Organization
Mason City, Iowa

We have audited the financial statements of North Iowa Community Action Organization (a nonprofit organization) as of and for the year ended September 30, 2010, and have issued our report thereon dated January 7, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered North Iowa Community Action Organization's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of North Iowa Community Action Organization's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the North Iowa Community Action Organization's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether North Iowa Community Action Organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws,

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regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, audit committee, Board of Directors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Potter & Brant, P.L.C.

Potter & Brant, P.L.C.
Certified Public Accountants
Clear Lake, Iowa

January 7, 2011

Potter & Brant, P.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Directors
North Iowa Community Action Organization
Mason City, Iowa

Compliance

We have audited North Iowa Community Action Organization's compliance with the types of compliance requirements described in the OMB *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of North Iowa Community Action Organization's major federal programs for the year ended September 30, 2010. North Iowa Community Action Organization's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of North Iowa Community Action Organization's management. Our responsibility is to express an opinion on North Iowa Community Action Organization's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about North Iowa Community Action Organization's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of North Iowa Community Action Organization's compliance with those requirements.

In our opinion, North Iowa Community Action Organization complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2010.

Internal Control Over Compliance

Management of North Iowa Community Action Organization is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered North Iowa Community Action Organization's internal control over compliance with the requirements that could have a direct and material effect on

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a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of North Iowa Community Action Organization's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, Board of Directors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Potter & Brant, P.L.C.

Potter & Brant, P.L.C.
Certified Public Accountants
Clear Lake, Iowa

January 7, 2011

NORTH IOWA COMMUNITY ACTION ORGANIZATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2010

Part I: Summary of the Independent Auditor's Results

(a) The auditor's report expresses an unqualified opinion on the financial statements of North Iowa Community Action Organization.

(b) No instances of significant deficiencies or material weaknesses over internal control over financial reporting were disclosed during the audit of the financial statements.

(c) No instances of noncompliance material to the financial statements of North Iowa Community Action Organization were disclosed during the audit.

(d) No significant deficiencies or material weaknesses were identified during the audit of major federal award programs.

(e) The auditor's report on compliance for the major federal award programs for North Iowa Community Action Organization expresses an unqualified opinion on all major federal programs.

(f) Audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are reported in this Schedule.

(g) The programs tested as major programs included:

- CFDA No. 93.600 & 93.708: Head Start Cluster
- CFDA No. 93.569 & 93.710: Community Services Block Grant Cluster
- CFDA No. 93.568: Low-Income Home Energy Assistance
- CFDA No. 14.257: Homelessness Prevention & Rapid Re-Housing Program-ARRA

(h) The threshold for distinguishing Types A and B programs was $300,000.

(i) North Iowa Community Action Organization was determined to be a low-risk auditee.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2010

Part II: Findings Related to the Financial Statements

Instances of Noncompliance:

No matters were reported.

Part III: Findings and Questioned Costs for Federal Award Programs

Instances of Noncompliance:

No matters were reported.

Part IV: Other Findings Related to Statutory Reporting

None.

SUPPLEMENTAL SCHEDULES PRESENTED IN THE FORM PRESCRIBED BY THE STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
BLACK HILLS ENERGY - DHR/DCAA - BHE-10-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-BHE-10-08H	$ 18,588	$ 18,588
Total revenues	$ 18,588	18,588
EXPENDITURES		
Administration	$ 929	929
Materials	7,900	6,226
Support	1,859	1,859
Labor	7,900	9,574
Total expenditures	$ 18,588	18,588
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
BLACK HILLS ENERGY - DHR/DCAA - BHE-09-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-BHE-09-08H	$ 19,000	$ 2,393
Total revenues	$ 19,000	2,393
EXPENDITURES		
Administration	$ 950	159
Materials	8,074	1,650
Support	1,902	254
Labor	8,074	330
Total expenditures	$ 19,000	2,393
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT - 2010 OUTREACH AND CENTERS - CSBG-10-08
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - CSBG-10-08	$ 368,712	$ 335,073
Interest income	-	28
Total revenues	$ 368,712	335,101
EXPENDITURES		
Salaries	$ 192,993	154,001
Fringe benefits	66,086	51,279
Contract personnel	200	20
Travel	7,104	6,619
Space	27,000	24,707
Other costs	35,908	33,614
Indirect costs	39,421	31,203
Total expenditures	$ 368,712	301,443
EXCESS REVENUES (EXPENDITURES)		33,658
FUND BALANCE - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(26,236)
FUND BALANCE - End of year		$ 7,422

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT - 2009 OUTREACH AND CENTERS - CSBG-09-08-CH
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - CSBG-09-08-CH	$ 372,750	$ 14,772
Total revenues	$ 372,750	14,772
EXPENDITURES		
Salaries	$ 186,083	37,849
Fringe benefits	64,432	12,593
Contract personnel	9,010	9
Travel	9,100	(509)
Space	30,000	7,070
Other costs	34,201	(562)
Indirect costs	39,924	7,667
Total expenditures	$ 372,750	64,117
EXCESS REVENUES (EXPENDITURES)		(49,345)
FUND BALANCE - Beginning of year		23,109
ENCUMBRANCES CARRIED FORWARD		26,236
FUND BALANCE - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT ARRA - 2010 OUTREACH AND CENTERS - CSBG-R9-08
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - CSBG-R9-08	$ 554,150	$ 374,622
Interest income	-	61
Total revenues	$ 554,150	374,683
EXPENDITURES		
Salaries	$ 146,009	118,417
Fringe benefits	65,326	54,649
Contract personnel	28,500	20,374
Client assistance	274,364	237,074
Travel	3,000	-
Supplies	1,407	-
Other costs	3,015	2,120
Indirect costs	32,529	26,306
Funds returned	-	175
Interest transferred	-	61
Total expenditures	$ 554,150	459,176
EXCESS REVENUES (EXPENDITURES)		(84,493)
FUND BALANCE - Beginning of year		84,493
FUND BALANCE - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2010 DOE WEATHERIZATION - DOE-09-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - DOE-09-08H	$ 572,612	$ -
Total revenues	$ 572,612	-
EXPENDITURES		
Administration	$ 34,992	-
Health and safety	107,524	-
Materials	145,357	-
Support	139,383	-
Labor	145,356	-
Total expenditures	$ 572,612	-
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		(13,551)
FUND BALANCE - End of year		$ (13,551)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2010 DOE ARRA WEATHERIZATION - DOE-ARRA-09-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - DOE-ARRA-09-08H	$4,615,165	$2,665,390
Total revenues	$4,615,165	2,665,390
EXPENDITURES		
Administration	$ 226,337	133,893
Health and safety	702,778	343,313
Materials	952,240	344,479
Support	906,635	484,316
Labor	952,240	791,532
Training	385,443	80,534
Equipment	489,492	178,887
Total expenditures	$4,615,165	2,356,954
EXCESS REVENUES (EXPENDITURES)		308,436
FUND BALANCE - Beginning of year		(95,762)
FUND BALANCE - End of year		$ 212,674

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2010 HEAP WEATHERIZATION - HEAP-10-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - HEAP-10-08H	$ 434,403	$ 180,279
Total revenues	$ 434,403	180,279
EXPENDITURES		
Administration	$ 25,776	7,574
Health and safety	73,768	77,475
Materials	99,723	30,314
Support	95,625	21,021
Labor	99,724	6,974
Training and equipment	39,787	36,921
Total expenditures	$ 434,403	180,279
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2009 HEAP WEATHERIZATION - HEAP-09-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - HEAP-09-08H	$ 541,795	$ 228,722
Total revenues	$ 541,795	228,722
EXPENDITURES		
Administration	$ 28,477	6,821
Health and safety	96,933	64,830
Materials	91,040	44,303
Support	125,654	37,985
Labor	91,040	19,160
Training and equipment	108,651	(250)
Total expenditures	$ 541,795	172,849
EXCESS REVENUES (EXPENDITURES)		55,873
FUND BALANCE - Beginning of year		(55,873)
FUND BALANCE - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
IP & L UTILITIES - DHR/DCAA - IPL-10-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-IPL-10-08H	$ 161,901	$ 161,901
Total revenues	$ 161,901	161,901
EXPENDITURES		
Administration	$ 8,095	8,095
Materials	68,808	66,894
Support	16,190	16,190
Labor	68,808	70,722
Total expenditures	$ 161,901	161,901
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
IP & L UTILITIES - DHR/DCAA - IPL-09-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-IPL-09-08H	$ 161,899	$ -
Total revenues	$ 161,899	-
EXPENDITURES		
Administration	$ 8,095	-
Materials	68,807	-
Support	16,190	-
Labor	68,807	-
Total expenditures	$ 161,899	-
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2010 LOW-INCOME HOME ENERGY ASSISTANCE PROGRAM - LIHEAP-10-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - LIHEAP-10-08H	$ 3,329,699	$ 3,322,330
Interest income	-	431
Total revenues	$ 3,329,699	3,322,761
EXPENDITURES		
Administration	$ 187,170	187,170
Assessment and resolution	40,335	40,145
ECIP	149,737	149,737
Fuel assistance payments	2,952,457	2,943,737
Funds returned	-	1,541
Interest transferred	-	431
Total expenditures	$ 3,329,699	3,322,761
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		(8,199)
FUND BALANCE - End of year		$ (8,199)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
MID-AMERICAN ENERGY - DHR/DCAA - MEC-10-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-MEC-10-08H	$ 77,059	$ 77,059
Total revenues	$ 77,059	77,059
EXPENDITURES		
Administration	$ 3,853	3,853
Materials	32,750	31,525
Support	7,706	7,706
Labor	32,750	33,975
Total expenditures	$ 77,059	77,059
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
MID-AMERICAN ENERGY - DHR/DCAA - MEC-09-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-MEC-09-08H	$ 75,749	$ -
Total revenues	$ 75,749	-
EXPENDITURES		
Administration	$ 3,786	-
Materials	32,194	-
Support	7,575	-
Labor	32,194	-
Total expenditures	$ 75,749	-
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
WEATHERIZATION INVENTORY CONTRACT
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2010

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Interest income	$ -	$ 367
Total revenues	$ -	367
EXPENDITURES		
Inventory reduction	$ -	1,564
Interest transferred	-	367
Total expenditures	$ -	1,931
EXCESS REVENUES (EXPENDITURES)		(1,564)
FUND BALANCE - Beginning of year		22,018
FUND BALANCE - End of year		$ 20,454

See independent auditor's report.