

**Operation: New View
Community Action Agency
Dubuque, Iowa**

**Financial Statements
September 30, 2010**

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Independent Auditor's Report

To the Board of Directors
Operation: New View Community Action Agency
Dubuque, Iowa

We have audited the accompanying financial statements, listed as exhibits in the table of contents of this report, of Operation: New View Community Action Agency, Dubuque, Iowa, as of and for the year ended September 30, 2010. These financial statements are the responsibility of the Agency's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Operation: New View Community Action Agency as of September 30, 2010, and the results of its operations, changes in net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated February 7, 2011, on our consideration of Operation: New View Community Action Agency's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and is important for assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental information included in Schedules 1 through 26, including the Schedule of Expenditures of Federal Awards required by U.S. Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Governments, and Non-Profit

Organizations is presented for purposes of additional analysis, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

HONKAMP KRUEGER & CO., P.C.

Honkamp Krueger & Co.

Dubuque, Iowa
February 7, 2011

Operation: New View Community Action Agency
Combined Statement of Financial Position
All Funds
September 30, 2010

Exhibit A

ASSETS	<u>Administrative and Local Funds</u>	<u>Program Funds</u>	<u>Plant Fund</u>	<u>Total (Memorandum Only)</u>
Current Assets				
Cash	\$ 40,887	\$ 441,010	\$ -	\$ 481,897
Certificates of Deposit	35,875	-	-	35,875
Due from Other Funds	380,672	433,526	-	814,198
Grants Receivable	-	506,419	-	506,419
Miscellaneous Receivable	116	21,687	-	21,803
Prepaid Expenses	15,995	981	-	16,976
Total Current Assets	473,545	1,403,623	-	1,877,168
Equipment				
Building and Equipment	-	-	691,091	691,091
Accumulated Depreciation	-	-	(320,960)	(320,960)
Equipment, Net	-	-	370,131	370,131
Total Assets	\$ 473,545	\$ 1,403,623	\$ 370,131	\$ 2,247,299
LIABILITIES AND NET ASSETS				
Current Liabilities				
Due to Other Funds	\$ 405,241	\$ 408,957	\$ -	\$ 814,198
Deferred Revenue	-	42,435	-	42,435
Accounts Payable	9,517	86,788	-	96,305
Grant Payable	-	3,432	-	3,432
Current Portion of Note Payable	3,036	-	-	3,036
Accrued Payroll and Related Expenses	101,229	43,374	-	144,603
Total Current Liabilities	519,023	584,986	-	1,104,009
Note Payable, Net of Current	204,480	-	-	204,480
Total Liabilities	723,503	584,986	-	1,308,489
Net Assets				
Temporarily Restricted	-	818,637	-	818,637
Unrestricted	(249,958)	-	370,131	120,173
Total Net Assets	(249,958)	818,637	370,131	938,810
Total Liabilities and Net Assets	\$ 473,545	\$ 1,403,623	\$ 370,131	\$ 2,247,299

See Notes to Financial Statements

Operation: New View Community Action Agency
Combined Statement of Activities
All Funds
Year Ended September 30, 2010

Exhibit B

	Administrative and Local Funds	Program Funds	Plant Fund	Total (Memorandum Only)
REVENUES				
Federal Funds	\$ -	\$ 7,100,092	\$ -	\$ 7,100,092
State Funds	-	70,729	-	70,729
County and City Funds	46,030	-	-	46,030
Other Revenue	66,992	466,653	-	533,645
Non-Cash Match	-	439,191	-	439,191
Total Revenue	<u>113,022</u>	<u>8,076,665</u>	<u>-</u>	<u>8,189,687</u>
EXPENDITURES				
Personnel Costs:				
Salaries	223,594	1,822,654	-	2,046,248
Fringe Benefits	39,430	378,902	-	418,332
Payroll Taxes	18,159	133,276	-	151,435
Total Personnel Costs	<u>281,183</u>	<u>2,334,832</u>	<u>-</u>	<u>2,616,015</u>
Non-Personnel Costs:				
Consultant and Contract Service	-	18,115	-	18,115
Travel	8,414	226,477	-	234,891
Space Costs and Rentals	28,020	196,531	-	224,551
Consumable Supplies	14,590	62,497	-	77,087
Property and Equipment Costs	634	4,779	-	5,413
Depreciation	-	-	39,783	39,783
Other Costs, Including Direct Assistance Payments	102,211	4,668,506	-	4,770,717
Total Non-Personnel Costs	<u>153,869</u>	<u>5,176,905</u>	<u>39,783</u>	<u>5,370,557</u>
Expenses Allocated	<u>(238,851)</u>	<u>238,851</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>196,201</u>	<u>7,750,588</u>	<u>39,783</u>	<u>7,986,572</u>
Excess of Revenues or (Expenditures)	(83,179)	326,077	(39,783)	203,115
Net Assets Transfers	(8,825)	(44,155)	52,980	-
Net Assets, Beginning, as Previously Reported	<u>(157,954)</u>	<u>536,715</u>	<u>356,934</u>	<u>735,695</u>
Net Assets, Ending	<u>\$ (249,958)</u>	<u>\$ 818,637</u>	<u>\$ 370,131</u>	<u>\$ 938,810</u>

See Notes to Financial Statements

**Operation: New View Community Action Agency
 Combined Statement of Functional Expenses
 Administrative and Local Funds and Program Funds
 Year Ended September 30, 2010**

Exhibit C

	Administrative and Local Funds	Program Funds	Total
Salaries	\$ 223,594	\$ 1,822,654	\$ 2,046,248
Fringe Benefits	39,430	378,902	418,332
Payroll Taxes	18,159	133,276	151,435
Consultant and Contract Service	-	18,115	18,115
Travel	8,414	226,477	234,891
Space Cost and Rentals	28,020	196,531	224,551
Consumable Supplies	14,590	62,497	77,087
Property and Equipment Costs	634	4,779	5,413
Other Costs, Including Direct Assistance Payments	<u>102,211</u>	<u>4,668,506</u>	<u>4,770,717</u>
Total Expenses before Allocation of Indirect Costs	435,052	7,511,737	7,946,789
Allocation of Indirect Costs	<u>(238,851)</u>	<u>238,851</u>	<u>-</u>
Total Expenses	<u>\$ 196,201</u>	<u>\$ 7,750,588</u>	<u>\$ 7,946,789</u>

See Notes to Financial Statements

Operation: New View Community Action Agency
Statement of Cash Flows
Year Ended September 30, 2010

Exhibit D

Reconciliation of Changes in Net Assets to Net Cash:

Cash Flows from Operating Activities:

Changes in Net Assets	\$ 203,115
Adjustments to Reconcile Change in Net Assets to	
Net Cash Provided by Operating Activities:	
Depreciation	39,783
(Increase) Decrease in Assets:	
Receivables	185,053
Prepaid Expense	(3,808)
Increase (Decrease) in Liabilities:	
Payables	(131,366)
Deferred Revenue	11,682
Accrued Payroll and Related Expenses	31,163
Net Cash Provided by Operating Activities	<u>335,622</u>

Cash Flows from Investing Activities:

Purchase of Property and Equipment	(52,980)
Purchase of Investments	(434)
Net Cash (Used) by Investing Activities	<u>(53,414)</u>

Cash Flows from Financing Activities:

Payments on Long-Term Debt	(2,896)
Net Cash (Used) by Financing Activities	<u>(2,896)</u>
Net Increase in Cash	279,312
Cash, Beginning	202,585
Cash, Ending	<u><u>\$ 481,897</u></u>

Supplemental Cash Flow Information:

Cash Paid for Interest	\$ <u><u>10,063</u></u>
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**Operation: New View Community Action Agency
Statement of Fiduciary Net Assets
September 30, 2010**

Exhibit E

	<u>UNIDA Fund 950</u>
ASSETS	
Current Assets	
Cash	\$ 3,910
Total Assets	<u>\$ 3,910</u>
 LIABILITIES AND NET ASSETS	
Liabilities	
Accounts Payable	\$ 202
Due to UNIDA	<u>3,708</u>
Total Liabilities	<u>3,910</u>
 Net Assets	
Unrestricted	<u>-</u>
Total Net Assets	<u>-</u>
Total Liabilities and Net Assets	<u>\$ 3,910</u>

See Notes to Financial Statements

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 1. Summary of Significant Accounting Policies

Operation: New View Community Action Agency (the "Agency"), a not-for-profit corporation, is a community action agency that serves the Iowa counties of Dubuque, Delaware, and Jackson counties. Operation: New View Community Action Agency is exempt from income tax under section 501(c)1 of the Internal Revenue Code and a similar section of the Iowa income tax law, which provides tax exemption for corporations organized and operated exclusively for religious, charitable, or educational purposes. Operation: New View Community Action Agency administers various programs funded by federal, state, and local governmental bodies. Each program is accounted for as a separate fund.

The Agency's financial statements are prepared in accordance with accounting principles generally accepted in the United States of America as prescribed by the Financial Accounting Standards Board for non-profit corporations.

Reporting Entity

For financial reporting purposes, Operation: New View Community Action Agency has included all funds, organizations, account groups, agencies, boards, commissions, and authorities. The Agency has also considered all potential component units for which it is financially accountable, and other organizations for which the nature and significance of their relationship with the Agency are such that exclusion would cause the Agency's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body, and (1) the ability of the Agency to impose its will on that organization or (2) the potential for the organization to provide specific benefits to, or impose specific financial burdens on the Agency. Operation: New View Community Action Agency has no component units which meet the Governmental Accounting Standards Board criteria.

Fund Accounting

The accounts of the Agency are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, net assets, revenues, and expenses. The various funds are summarized as follows in the financial statements:

Administrative and Local Funds – The Administrative and Local Funds represent funds derived from local sources such as donations, rents, and miscellaneous activities. The Agency's overall management and administrative expenses are charged to these funds, and then, allowable indirect costs are allocated to the various programs which the Agency administers.

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 1. Summary of Significant Accounting Policies (Continued)

Program Funds – Program Funds are used to account for the revenues and expenses that are contractually restricted by the funding source for specific purposes.

Plant Fund – The Plant Fund is used to accumulate the net investment in fixed assets and to account for the unexpended resources contributed specifically for the purpose of acquiring fixed assets for the Agency.

Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accompanying financial statements have been prepared on the accrual basis of accounting, in conformity with accounting principles generally accepted in the United States of America. Revenues are recognized when earned, and expenses are recorded when the liability is incurred.

Purchases of fixed assets providing future benefits are recorded as expenses in the program at the time of purchase and capitalized in the plant fund.

Basis of Presentation

Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Agency and changes therein are classified and reported as follows:

Unrestricted: Unrestricted net assets include all net assets which are neither temporarily or permanently restricted.

Temporarily Restricted: Temporarily restricted net assets include contributed net assets for which donor imposed time and purpose restrictions have not been met, and the ultimate purpose of the contribution is not permanently restricted.

Permanently Restricted: Permanently restricted net assets include contributions and other inflows of assets whose use by the Agency is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Agency. The Agency has no permanently restricted net assets for the year ended September 30, 2010.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 1. Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law.

Assets, Liabilities, and Net Assets

The following accounting policies are followed in preparing the combined statement of financial position:

Cash and Cash Equivalents – The Agency considers demand deposits and all other highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Receivables from Grantor Agencies – Reimbursement procedures used for grants and contracts may result in timing differences between program reimbursements and expenses as of the beginning and end of the year. Receivables from grantor agencies represent an excess of expenses over cash basis reimbursements at year-end.

The carrying amount of grants receivable is reduced by a valuation allowance that reflects management's best estimate of amounts that will not be collected. The allowance for doubtful grants is based on management's assessment of the collectability of specific grants and the aging of the grants receivable. All grants or portions thereof deemed to be uncollectible or to require an excessive collection cost are written off to the allowance for doubtful accounts.

Receivables/Payables from Other Funds – During the course of operations, numerous transactions occur between individual funds for goods provided, or services rendered. To the extent that certain transactions between funds had not been paid or received as of September 30, 2010, balances of interfund amounts receivable or payable have been recorded.

Inventory – Minor materials and supplies are charged to expense during the period of purchase. As a result, no inventory is recognized on the statement of financial position.

Property and Equipment – Property and equipment are valued at historical cost. Donated fixed assets are valued at their estimated fair value on the date of donation.

Property and equipment purchased are recorded as expenses in the fund purchasing the asset. The purchases are then capitalized in the plant fund accumulating the net investment in fixed assets. Depreciation has been provided in the plant fund using the straight-line method over the estimated useful lives of the respective assets, generally 3 to 40 years. The depreciated cost of the property and equipment does not purport

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 1. Summary of Significant Accounting Policies (Continued)

Property and Equipment (Continued) – to be either a realizable value or a replacement value.

Expenses for maintenance, repairs, and minor replacements are charged to the current year, while the cost for major replacements and betterments are capitalized. The cost of assets disposed of is deleted. No interest costs were capitalized since there were no qualifying assets.

Deferred Revenue – Deferred revenue represents an excess of cash advances by the funding source over accrued expenses at year-end.

Compensated Absences – Employees of the Agency accumulate a limited amount of earned but unused vacation payable to employees. Amounts representing the cost of compensated absences are recorded as liabilities of the Administrative Fund. This liability has been computed based on rate of pay in effect at September 30, 2010.

Recognition of Grant Revenue and Donor Restricted Contributions

Support that is restricted by the grantor or donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized.

All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Personnel

Agency administrative and financial personnel record the time they spend working on specific programs and general agency matters on their time sheets. The time specifically identifiable to a particular program is charged to that program. The time spent on general agency matters is charged to programs using a percentage based on the direct labor charges to programs.

Other Indirect Costs

Other indirect costs (telephone, copier costs, insurance, computer usage, etc.), are allocated to agency programs based on the amounts used by each program.

Space Costs

Space costs (maintenance costs, supplies, depreciation, etc.), are allocated based on the number of square feet of space each program occupies. Space occupied by administrative staff is allocated based upon the allocation of the administrative staff's time.

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 1. Summary of Significant Accounting Policies (Continued)

Advertising Expenses

The Agency expenses advertising costs as incurred.

Total Column

The total column on the combined statement of financial position and the statement of activities is presented to facilitate financial analysis. Data in these columns does not present financial position or results of operations in conformity with accounting principles generally accepted in the United States of America. Neither is such data comparable to a consolidation.

Use of Estimates

The preparation of financial statements on the basis of accounting, as described previously, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenue and expense during the reporting period. Actual results could differ from those estimates.

In-Kind Contributions

The Agency recognizes donated labor, services, materials, and rent-free usage of facilities and equipment as in-kind revenues at the time the services and materials are received. These in-kind contributions and the corresponding expense are valued at their estimated fair market value and recognized in the financial statements in accordance with grant requirements.

Cost Allocation

The Agency utilizes cost allocation methods to distribute certain direct and indirect costs to its various programs. Costs which are common to more than one program have been identified and classified into cost pools. These cost pools have been allocated to the programs based on formulas developed by the Agency for each pool.

NOTE 2. Uninsured Cash Balances

The Agency's deposits in banks at September 30, 2010, were entirely covered by federal depository insurance or by the State Sinking Fund in accordance with Chapter 12C of the Code of Iowa. This chapter provides for additional assessments against the depositories to insure there will be no loss of public funds.

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 3. U.S.D.A. Reimbursements

Included in federal revenue under the Head Start Program are U.S.D.A. reimbursements totaling \$139,691.

NOTE 4. Head Start Program Match

The Head Start Program, funded by the Department of Health and Human Services, requires that the Head Start Program receive matching funds equal to 20% of total federal expenditures. The grantee's matching funds which are recorded in revenues and expenditures for the fiscal year ended September 30, 2010, and for the program year ended October 31, 2009, are as follows:

	Fiscal Year Ended 09/30/10	Program Year Ended 10/31/09
Expenditure Accounts:		
Volunteers' Time	\$ 222,228	\$ 151,680
Space Costs	37,276	44,732
Travel	115,181	83,978
Other Resources	64,506	38,057
Total Non-Cash Match Received	<u>\$ 431,191</u>	<u>\$ 318,447</u>
Match Required		<u>\$ 435,859</u>

The Agency did not meet the match requirement for the program year ended October 31, 2009; however, the Agency received a waiver for the amount that was below the required match.

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 5. Property and Equipment

A summary of property and equipment comprising the plant fund, categorized by acquiring program/source, is as follows at September 30, 2010:

<u>Acquiring Program/Source</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Head Start	\$ 350,707	\$ 105,250	\$ 455,957
Weatherization Assistance for Low-Income General Agency	-----	87,643	87,643
	-----	147,491	147,491
Total Cost	350,707	340,384	691,091
Less: Accumulated Depreciation	83,292	237,668	320,960
Net Equipment	<u>\$ 267,415</u>	<u>\$ 102,716</u>	<u>\$ 370,131</u>

The components of the Agency's accumulated depreciation as of September 30, 2010, are as follows:

	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Balance, Beginning of Year	\$ 74,525	\$ 206,652	\$ 281,177
Current Year Depreciation	8,767	31,016	39,783
Balance, End of Year	<u>\$ 83,292</u>	<u>\$ 237,668</u>	<u>\$ 320,960</u>

NOTE 6. Lease Agreement and Subsequent Event

The Agency leases its main office under a lease agreement which expired September 30, 2010. The lease required monthly rents of \$3,134. Effective November 1, 2010, the Agency renewed the lease for its main office. The renewed lease term requires monthly rents of \$3,512 and expires on November 30, 2013. Minimum future rentals under this agreement for years ending September 30 are as follows:

2011	\$ 38,632
2012	42,144
2013	42,144
2014	7,024

Total lease expense relating to the agreement above was \$37,608 for the year ended September 30, 2010.

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 7. Building Lease

The Agency leases a portion of the Dyersville Early Childhood Center building to the Kid Project. The term of the lease was 25 months from September 1, 2004 to May 31, 2006. Monthly rental payments due to the Agency are \$350. This lease was not formally extended and currently operates on a month-to-month basis.

NOTE 8. Pension and Retirement Benefits

The Agency contributes to the Iowa Public Employees' Retirement Systems (IPERS), which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to IPERS, P.O. Box 9117, Des Moines, Iowa, 50306-9117.

Plan members are required to contribute 4.30% of their annual salary and the Agency is required to contribute 6.65% of annual covered payroll. Contribution requirements are established by state statute. The Agency's contribution to IPERS for the year ended September 30, 2010, was \$109,077, which was equal to the required contribution.

NOTE 9. Long-Term Debt

The Agency has the following long-term debt at September 30, 2010:

Note Payable, U.S. Department of Agriculture, due in monthly payments of \$1,069 beginning November 19, 2003, including interest at 4.75%. This note is due October 19, 2041, and is secured by all assets of the Agency.	\$ 207,516
Less: Current Maturities	<u>3,036</u>
Total Long-Term Debt	<u>\$ 204,480</u>

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 9. Long-Term Debt (Continued)

Maturities of notes payable for years ending September 30 are as follows:

2011	\$	3,036
2012		3,184
2013		3,338
2014		3,500
2015		3,670
Thereafter		190,788
	\$	<u>207,516</u>

NOTE 10. Fair Value Measurements

FASB Codification Topic 820 establishes a framework for measuring fair value which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value.

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB Codification Topic 820 are described below:

Level 1	Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Agency has the ability to access.
Level 2	Inputs to the valuation methodology include: <ul style="list-style-type: none">• Quoted prices for similar assets or liabilities in active markets;• Quoted prices for identical or similar assets or liabilities in inactive markets;• Inputs other than quoted prices that are observable for the asset or liability;• Inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
Level 3	Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 10. Fair Value Measurements (Continued)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at September 30, 2010.

Certificates of Deposit: Valued at cost, which approximates fair value.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Agency believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Agency's investments at fair value as of September 30, 2010:

	<u>Investments at Estimated Fair Value</u>			<u>Total</u>
	Investments at Fair Value as Determined by Quoted Prices in Active Markets (Level I)	Valuation Techniques Based on Observable Market Data (Level II)	Valuation Techniques Incorporating Information Other Than Observable Market Data (Level III)	
Certificates of Deposit	\$ 35,875	\$ -----	\$ -----	\$ 35,875
Total Investments	<u>\$ 35,875</u>	<u>\$ -----</u>	<u>\$ -----</u>	<u>\$ 35,875</u>

NOTE 11. Disclosure about Certain Concentrations

The Agency is subject to a certain degree of vulnerability due to concentrations of revenue received from a major funder. Operation: New View Community Action Agency received \$5,737,586 of funding from the Department of Health and Human Services for the year ended September 30, 2010.

Operation: New View Community Action Agency

Notes to Financial Statements

NOTE 12. Risk Management

Operation: New View Community Action Agency is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. The Agency assumes liability for any deductibles and claims in excess of coverage limitations. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

NOTE 13. Management's Review

Subsequent events have been evaluated through February 7, 2011, which is the date the financial statements were available to be issued.

Supplementary Information

Operation: New View Community Action Agency
Combining Statement of Financial Position
Administrative and Local Funds
September 30, 2010

Schedule 1

	Local Accounts Funds 870, 876, 891, & 595	Allocated Services Central Service Fund 006	Allocated Services Self-Funding Reserve Fund 003	Allocated Services Administrative Funds 000, 001, 002, 004 & 019	Total (Memorandum Only)
ASSETS					
Current Assets					
Cash	\$ 39,137	\$ -	\$ 3,963	\$ (2,213)	\$ 40,887
Certificates of Deposit	35,875	-	-	-	35,875
Due from Other Funds	380,672	-	-	-	380,672
Miscellaneous Receivable	-	17	-	99	116
Prepaid Expenses	-	8,611	-	7,384	15,995
Total Current Assets	<u>455,684</u>	<u>8,628</u>	<u>3,963</u>	<u>5,270</u>	<u>473,545</u>
Total Assets	<u>\$ 455,684</u>	<u>\$ 8,628</u>	<u>\$ 3,963</u>	<u>\$ 5,270</u>	<u>\$ 473,545</u>
 LIABILITIES AND NET ASSETS					
Current Liabilities					
Due to Other Funds	\$ -	\$ 24,569	\$ -	\$ 380,672	\$ 405,241
Accounts Payable	608	400	-	8,509	9,517
Current Portion of Note Payable	3,036	-	-	-	3,036
Accrued Payroll and Related Expenses	-	-	-	101,229	101,229
Total Current Liabilities	<u>3,644</u>	<u>24,969</u>	<u>-</u>	<u>490,410</u>	<u>519,023</u>
Note Payable, Net of Current	<u>204,480</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>204,480</u>
Total Liabilities	<u>208,124</u>	<u>24,969</u>	<u>-</u>	<u>490,410</u>	<u>723,503</u>
 Net Assets					
Unrestricted	<u>247,560</u>	<u>(16,341)</u>	<u>3,963</u>	<u>(485,140)</u>	<u>(249,958)</u>
Total Net Assets	<u>247,560</u>	<u>(16,341)</u>	<u>3,963</u>	<u>(485,140)</u>	<u>(249,958)</u>
Total Liabilities and Net Assets	<u>\$ 455,684</u>	<u>\$ 8,628</u>	<u>\$ 3,963</u>	<u>\$ 5,270</u>	<u>\$ 473,545</u>

**Operation: New View Community Action Agency
Combining Statement of Activities
Administrative and Local Funds
Year Ended September 30, 2010**

Schedule 2

	Unrestricted				Total (Memorandum Only)
	Local	Allocated Services			
	Accounts 870, 876, 891, & 595	Central Service Fund 006	Self-Funding Reserve Fund 003	Administrative Funds 000, 001, 002, 004 & 019	
REVENUES					
Other Revenue	\$ 36,189	\$ 8,394	\$ 21,638	\$ 771	\$ 66,992
County and City Funds	46,030	-	-	-	46,030
Total Revenue	<u>82,219</u>	<u>8,394</u>	<u>21,638</u>	<u>771</u>	<u>113,022</u>
EXPENDITURES					
Personnel Costs:					
Salaries	15,697	-	-	207,897	223,594
Fringe Benefits	1,117	-	-	38,313	39,430
Payroll Taxes	1,314	-	-	16,845	18,159
Total Personnel Costs	<u>18,128</u>	<u>-</u>	<u>-</u>	<u>263,055</u>	<u>281,183</u>
Non-Personnel Costs:					
Consultant and Contract Service	-	-	-	-	-
Travel	45	-	-	8,369	8,414
Space Costs and Rental	-	-	-	28,020	28,020
Consumable Supplies	2,115	8,127	-	4,348	14,590
Property and Equipment Costs	-	-	-	634	634
Other Costs	45,563	-	22,269	34,379	102,211
Total Non-Personnel Costs	<u>47,723</u>	<u>8,127</u>	<u>22,269</u>	<u>75,750</u>	<u>153,869</u>
Expenses Allocated	<u>2,165</u>	<u>-</u>	<u>-</u>	<u>(241,016)</u>	<u>(238,851)</u>
Total Expenditures	<u>68,016</u>	<u>8,127</u>	<u>22,269</u>	<u>97,789</u>	<u>196,201</u>
Excess of Revenues or (Expenditures)	14,203	267	(631)	(97,018)	(83,179)
Net Assets Transfers	(8,825)	-	-	-	(8,825)
Beginning Net Assets, Unrestricted	242,182	(16,608)	4,594	(388,122)	(157,954)
Ending Net Assets, Unrestricted	<u>\$ 247,560</u>	<u>\$ (16,341)</u>	<u>\$ 3,963</u>	<u>\$ (485,140)</u>	<u>\$ (249,958)</u>

Operation: New View Community Action Agency
Combining Statement of Financial Position
Program Funds
September 30, 2010

Schedule 3

ASSETS	Community Block Grants (Schedule 11)	Weatherization Assistance (Schedule 5)
Current Assets		
Cash	\$ 41,796	\$ 233,616
Due from Other Funds	29,995	403,531
Grants Receivable	31,484	115,916
Miscellaneous Receivable	-	45
Prepaid Expenses	-	-
Total Current Assets	<u>103,275</u>	<u>753,108</u>
Total Assets	<u><u>\$ 103,275</u></u>	<u><u>\$ 753,108</u></u>
 LIABILITIES AND NET ASSETS		
Liabilities		
Due to Other Funds	\$ 29,995	\$ 104,483
Deferred Revenue	28,834	-
Accounts Payable	4,367	6,603
Grant Payable	-	-
Accrued Payroll and Related Expenses	40,079	-
Total Liabilities	<u>103,275</u>	<u>111,086</u>
Net Assets		
Temporarily Restricted	-	642,022
Total Net Assets	<u>-</u>	<u>642,022</u>
Total Liabilities and Net Assets	<u><u>\$ 103,275</u></u>	<u><u>\$ 753,108</u></u>

Early Childhood Program (Schedule 7)	Low-Income Home Energy Assistance (Schedule 9)	Other Program Funds (Schedule 13)	Total (Memorandum Only)
\$ 38,247	\$ 48,976	\$ 78,375	\$ 441,010
-	-	-	433,526
359,019	-	-	506,419
21,642	-	-	21,687
981	-	-	981
<u>419,889</u>	<u>48,976</u>	<u>78,375</u>	<u>1,403,623</u>
<u>\$ 419,889</u>	<u>\$ 48,976</u>	<u>\$ 78,375</u>	<u>\$ 1,403,623</u>
\$ 261,129	\$ 3,821	\$ 9,529	\$ 408,957
13,601	-	-	42,435
79,424	(6,550)	2,944	86,788
-	3,432	-	3,432
<u>562</u>	<u>2,733</u>	<u>-</u>	<u>43,374</u>
<u>354,716</u>	<u>3,436</u>	<u>12,473</u>	<u>584,986</u>
<u>65,173</u>	<u>45,540</u>	<u>65,902</u>	<u>818,637</u>
<u>65,173</u>	<u>45,540</u>	<u>65,902</u>	<u>818,637</u>
<u>\$ 419,889</u>	<u>\$ 48,976</u>	<u>\$ 78,375</u>	<u>\$ 1,403,623</u>

Operation: New View Community Action Agency
Combining Statement of Activities
Program Funds
Year Ended September 30, 2010

Schedule 4

	Community Block Grants (Schedule 12)	Weatherization Assistance (Schedule 6)
REVENUES		
Federal Funds	\$ 591,578	\$ 858,479
State Funds	-	-
Other Revenue	675	252,124
Non-Cash Match	-	-
	<hr/>	<hr/>
Total Revenue	592,253	1,110,603
	<hr/>	<hr/>
EXPENDITURES		
Personnel Costs:		
Salaries	198,506	143,707
Fringe Benefits	49,869	33,902
Payroll Taxes	16,225	12,100
	<hr/>	<hr/>
Total Personnel Costs	264,600	189,709
	<hr/>	<hr/>
Non-Personnel Costs:		
Consultant and Contract Service	-	-
Travel	13,560	10,404
Space Costs and Rentals	24,224	9,458
Consumable Supplies	9,031	3,804
Property and Equipment Costs	1,430	-
Other Costs, Including Direct Assistance Payments	238,183	631,038
	<hr/>	<hr/>
Total Non-Personnel Costs	286,428	654,704
	<hr/>	<hr/>
Expenses Allocated	30,550	22,380
	<hr/>	<hr/>
Total Expenditures	581,578	866,793
	<hr/>	<hr/>
Excess of Revenues or (Expenditures)	10,675	243,810
Net Assets Transfers	(10,675)	(4,078)
Temporarily Restricted Net Assets, Beginning	-	402,290
	<hr/>	<hr/>
Temporarily Restricted Net Assets, Ending	\$ -	\$ 642,022
	<hr/> <hr/>	<hr/> <hr/>

<u>Early Childhood Program (Schedule 8)</u>	<u>Low-Income Home Energy Assistance (Schedule 10)</u>	<u>Other Program Funds (Schedule 14)</u>	<u>Total (Memorandum Only)</u>
\$ 2,493,420	\$ 3,156,615	\$ -	\$ 7,100,092
70,729	-	-	70,729
8,221	122,923	82,710	466,653
439,191	-	-	439,191
<u>3,011,561</u>	<u>3,279,538</u>	<u>82,710</u>	<u>8,076,665</u>
1,356,636	119,956	3,849	1,822,654
280,213	14,884	34	378,902
94,710	9,936	305	133,276
<u>1,731,559</u>	<u>144,776</u>	<u>4,188</u>	<u>2,334,832</u>
18,115	-	-	18,115
198,710	3,733	70	226,477
151,466	11,383	-	196,531
41,129	8,533	-	62,497
2,764	585	-	4,779
<u>665,087</u>	<u>3,085,388</u>	<u>48,810</u>	<u>4,668,506</u>
1,077,271	3,109,622	48,880	5,176,905
167,656	17,680	585	238,851
<u>2,976,486</u>	<u>3,272,078</u>	<u>53,653</u>	<u>7,750,588</u>
35,075	7,460	29,057	326,077
(29,402)	-	-	(44,155)
59,500	38,080	36,845	536,715
<u>\$ 65,173</u>	<u>\$ 45,540</u>	<u>\$ 65,902</u>	<u>\$ 818,637</u>

**Operation: New View Community Action Agency
Combining Schedule of Financial Position
Weatherization Assistance
September 30, 2010**

Schedule 5

	DOE-09-10K Fund 237	Utility Company Funds 222 223 & 225	HEAP-10-10K Fund 246
ASSETS			
Current Assets			
Cash	\$ -	\$ 11,955	\$ -
Due from Other Funds	-	-	-
Miscellaneous Receivable	-	-	-
Grants Receivable	<u>8,916</u>	<u>11,433</u>	<u>36,480</u>
Total Current Assets	<u>8,916</u>	<u>23,388</u>	<u>36,480</u>
Total Assets	<u>\$ 8,916</u>	<u>\$ 23,388</u>	<u>\$ 36,480</u>
 LIABILITIES AND NET ASSETS			
Liabilities			
Due to Other Funds	\$ 8,916	\$ -	\$ 36,480
Accounts Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>8,916</u>	<u>-</u>	<u>36,480</u>
 Net Assets			
Temporarily Restricted	<u>-</u>	<u>23,388</u>	<u>-</u>
Total Net Assets	<u>-</u>	<u>23,388</u>	<u>-</u>
Total Liabilities and Net Assets	<u>\$ 8,916</u>	<u>\$ 23,388</u>	<u>\$ 36,480</u>

<u>BHE-10-10K Fund 213</u>	<u>Golden Eagle Fund 600</u>	<u>Weatherization Allocation Fund 205</u>	<u>DOE-ARRA- 09-10K Fund 815</u>	<u>Total (Memorandum Only)</u>
\$ -	\$ 3,050	\$ 218,611	\$ -	\$ 233,616
-	-	403,531	-	403,531
-	-	45	-	45
-	-	-	59,087	115,916
-	3,050	622,187	59,087	753,108
<u>\$ -</u>	<u>\$ 3,050</u>	<u>\$ 622,187</u>	<u>\$ 59,087</u>	<u>\$ 753,108</u>
\$ -	\$ -	\$ -	\$ 59,087	\$ 104,483
-	-	6,603	-	6,603
-	-	6,603	59,087	111,086
-	3,050	615,584	-	642,022
-	3,050	615,584	-	642,022
<u>\$ -</u>	<u>\$ 3,050</u>	<u>\$ 622,187</u>	<u>\$ 59,087</u>	<u>\$ 753,108</u>

**Operation: New View Community Action Agency
Combining Schedule of Activities
Weatherization Assistance
Year Ended September 30, 2010
Schedule 6**

	DOE-09-10K Fund 237 4/1/2009 - 3/31/2011	Utility Company Funds 222 223 & 225	HEAP-09-10K Fund 214 1/1/2009 - 12/31/2009	BHE-09-10K Fund 212 1/1/2009 - 12/31/2009	Weatherization Allocation Fund 205
REVENUES					
Federal Funds	\$ 7,930	\$ -	\$ 54,045	\$ -	\$ -
Other Revenue	-	102,200	-	122	-
Total Revenue	<u>7,930</u>	<u>102,200</u>	<u>54,045</u>	<u>122</u>	<u>-</u>
EXPENDITURES					
Personnel Costs:					
Salaries	-	-	-	-	143,707
Fringe Benefits	-	-	-	-	33,902
Payroll Taxes	-	-	-	-	12,100
Total Personnel Costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>189,709</u>
Non-Personnel Costs:					
Travel	-	-	-	-	10,404
Space Costs and Rentals	-	-	-	-	9,458
Consumable Supplies	-	-	-	-	3,804
Property and Equipment Costs	-	-	-	-	-
Other Costs	7,930	98,475	52,780	122	(472,350)
Total Non-Personnel Costs	<u>7,930</u>	<u>98,475</u>	<u>52,780</u>	<u>122</u>	<u>(448,684)</u>
Expenses Allocated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,380</u>
Total Expenditures	<u>7,930</u>	<u>98,475</u>	<u>52,780</u>	<u>122</u>	<u>(236,595)</u>
Excess of Revenues or (Expenditures)	-	3,725	1,265	-	236,595
Transfer of Net Assets	-	-	(1,265)	-	-
Beginning Temporarily Restricted Net Assets	<u>-</u>	<u>19,663</u>	<u>-</u>	<u>-</u>	<u>378,989</u>
Ending Temporarily Restricted Net Assets	<u>\$ -</u>	<u>\$ 23,388</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 615,584</u>

BHE-10-10K Fund 213 1/1/2010 - 12/31/2010	HEAP-10-10K Fund 246 1/1/2010 - 12/31/2010	Golden Eagle Fund 600	DOE-ARRA- 09-10K Fund 815 4/1/2009 - 3/31/2012	Total (Memorandum Only)
\$ -	\$ 55,629	\$ -	\$ 740,875	\$ 858,479
143,642	-	6,160	-	252,124
<u>143,642</u>	<u>55,629</u>	<u>6,160</u>	<u>740,875</u>	<u>1,110,603</u>
-	-	-	-	143,707
-	-	-	-	33,902
-	-	-	-	12,100
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>189,709</u>
-	-	-	-	10,404
-	-	-	-	9,458
-	-	-	-	3,804
-	-	-	-	-
143,642	55,629	6,748	738,062	631,038
<u>143,642</u>	<u>55,629</u>	<u>6,748</u>	<u>738,062</u>	<u>654,704</u>
-	-	-	-	22,380
<u>143,642</u>	<u>55,629</u>	<u>6,748</u>	<u>738,062</u>	<u>866,793</u>
-	-	(588)	2,813	243,810
-	-	-	(2,813)	(4,078)
-	-	3,638	-	402,290
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,050</u>	<u>\$ -</u>	<u>\$ 642,022</u>

**Operation: New View Community Action Agency
Combining Schedule of Financial Position
Early Childhood Program
September 30, 2010**

Schedule 7

	Head Start PA 22/26 Funds <u>535 & 536</u>	Shared Visions Fund 568	Head Start Wrap Around Fund 501	Crisis Childcare Funds 618 & 619	In Kind Fund 530
ASSETS					
Current Assets					
Cash	\$ -	\$ 25	\$ -	\$ 1,658	\$ 13,834
Miscellaneous Receivable	63	-	-	-	-
Grants Receivable	173,370	10,495	63,572	-	-
Prepaid Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Current Assets	<u>173,433</u>	<u>10,520</u>	<u>63,572</u>	<u>1,658</u>	<u>13,834</u>
Total Assets	<u>\$ 173,433</u>	<u>\$ 10,520</u>	<u>\$ 63,572</u>	<u>\$ 1,658</u>	<u>\$ 13,834</u>
 LIABILITIES AND NET ASSETS					
Liabilities					
Due to Other Funds	\$ 114,945	\$ 9,703	\$ 63,572	\$ -	\$ -
Deferred Revenue	-	-	-	1,557	-
Accounts Payable	8,488	255	-	101	-
Accrued Payroll and Related Expenses	<u>-</u>	<u>562</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>123,433</u>	<u>10,520</u>	<u>63,572</u>	<u>1,658</u>	<u>-</u>
 Net Assets					
Temporarily Restricted	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,834</u>
Total Net Assets	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,834</u>
Total Liabilities and Net Assets	<u>\$ 173,433</u>	<u>\$ 10,520</u>	<u>\$ 63,572</u>	<u>\$ 1,658</u>	<u>\$ 13,834</u>

<u>Equipment Fund 550</u>	<u>Child and Adult Care Food Program 28-8011 Fund 547</u>	<u>Food Program 28-8010 Fund 516</u>	<u>Parents As Teachers Fund 555</u>	<u>Head Start PA 22/26 ARRA Fund 801</u>	<u>Total (Memorandum Only)</u>
\$ 807	\$ 25	\$ 21,366	\$ 532	\$ -	\$ 38,247
-	-	-	-	21,579	21,642
-	105,850	5,732	-	-	359,019
-	981	-	-	-	981
<u>807</u>	<u>106,856</u>	<u>27,098</u>	<u>532</u>	<u>21,579</u>	<u>419,889</u>
<u>\$ 807</u>	<u>\$ 106,856</u>	<u>\$ 27,098</u>	<u>\$ 532</u>	<u>\$ 21,579</u>	<u>\$ 419,889</u>
\$ -	\$ 63,662	\$ -	\$ -	\$ 9,247	\$ 261,129
-	-	12,044	-	-	13,601
-	43,194	15,054	-	12,332	79,424
-	-	-	-	-	562
-	<u>106,856</u>	<u>27,098</u>	-	<u>21,579</u>	<u>354,716</u>
<u>807</u>	-	-	<u>532</u>	-	<u>65,173</u>
<u>807</u>	-	-	<u>532</u>	-	<u>65,173</u>
<u>\$ 807</u>	<u>\$ 106,856</u>	<u>\$ 27,098</u>	<u>\$ 532</u>	<u>\$ 21,579</u>	<u>\$ 419,889</u>

**Operation: New View Community Action Agency
Combining Schedule of Activities
Early Childhood Program
Year Ended September 30, 2010
Schedule 8**

	Head Start PA 22/26 Fund for FY 2009 531 & 532	Head Start PA 22/26 Funds for FY 2010 535 & 536	Shared Visions Fund 568	Head Start Wrap Around Fund 501	Crisis Childcare Funds 618 & 619
REVENUES					
Federal Funds	\$ 162,735	\$ 1,610,499	\$ -	\$ -	\$ -
State Funds	-	-	51,524	-	19,205
Other Revenue	6	95	-	-	-
Non-Cash Match	-	-	-	-	-
Total Revenues	<u>162,741</u>	<u>1,610,594</u>	<u>51,524</u>	<u>-</u>	<u>19,205</u>
EXPENDITURES					
Personnel Costs:					
Salaries	93,429	922,386	32,747	-	4,654
Fringe Benefits	21,367	236,452	6,713	-	414
Payroll Taxes	8,125	76,821	2,662	-	363
Total Personnel Costs	<u>122,921</u>	<u>1,235,659</u>	<u>42,122</u>	<u>-</u>	<u>5,431</u>
Non-Personnel Costs:					
Consultant and Contract Services	6,969	11,146	-	-	-
Travel	4,840	73,815	20	-	-
Space Costs and Rentals	9,073	91,575	2,646	-	-
Consumable Supplies	4,440	10,821	393	-	-
Property and Equipment Costs	-	526	-	-	-
Other Costs	4,675	47,307	1,427	-	13,003
Total Non-Personnel Cost	<u>29,997</u>	<u>235,190</u>	<u>4,486</u>	<u>-</u>	<u>13,003</u>
Expenses Allocated	<u>9,823</u>	<u>139,745</u>	<u>4,916</u>	<u>-</u>	<u>771</u>
Total Expenditures	<u>162,741</u>	<u>1,610,594</u>	<u>51,524</u>	<u>-</u>	<u>19,205</u>
Excess of Revenues or (Expenditures)	-	-	-	-	-
Transfer of Net Assets	(50,000)	50,000	-	-	-
Beginning Temporarily Restricted Net Assets	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Temporarily Restricted Net Assets	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>In Kind Fund 530</u>	<u>Equipment Fund 550</u>	<u>Child and Adult Care Food Program 28-8011 Fund 547</u>	<u>Food Program 28-8010 Fund 516</u>	<u>Parents As Teachers Fund 555</u>	<u>Head Start PA 22/26 ARRA Fund 801</u>	<u>Total (Memorandum Only)</u>
\$ -	\$ -	\$ 474,010	\$ 139,691	\$ -	\$ 106,485	\$ 2,493,420
-	-	-	-	-	-	70,729
8,120	-	-	-	-	-	8,221
439,191	-	-	-	-	-	439,191
<u>447,311</u>	<u>-</u>	<u>474,010</u>	<u>139,691</u>	<u>-</u>	<u>106,485</u>	<u>3,011,561</u>
222,228	-	57,689	-	-	23,503	1,356,636
-	-	14,060	-	-	1,207	280,213
-	-	4,775	-	-	1,964	94,710
<u>222,228</u>	<u>-</u>	<u>76,524</u>	<u>-</u>	<u>-</u>	<u>26,674</u>	<u>1,731,559</u>
-	-	-	-	-	-	18,115
115,181	-	3,394	-	-	1,460	198,710
37,276	-	10,896	-	-	-	151,466
-	-	2,157	-	-	23,318	41,129
-	-	-	-	-	2,238	2,764
66,953	-	372,311	139,691	-	19,720	665,087
219,410	-	388,758	139,691	-	46,736	1,077,271
-	-	8,728	-	-	3,673	167,656
<u>441,638</u>	<u>-</u>	<u>474,010</u>	<u>139,691</u>	<u>-</u>	<u>77,083</u>	<u>2,976,486</u>
5,673	-	-	-	-	29,402	35,075
-	-	-	-	-	(29,402)	(29,402)
<u>8,161</u>	<u>807</u>	<u>-</u>	<u>-</u>	<u>532</u>	<u>-</u>	<u>59,500</u>
<u>\$ 13,834</u>	<u>\$ 807</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 532</u>	<u>\$ -</u>	<u>\$ 65,173</u>

**Operation: New View Community Action Agency
Combining Schedule of Financial Position
Low-Income Home Energy Assistance
September 30, 2010**

Schedule 9

	Fuel Assistance Refund Fund 408	Project I-Care Fund 413	LIHEAP-10-10K Fund 401
ASSETS			
Current Assets			
Cash	\$ -	\$ 29,352	\$ 3,336
Due From Other Funds	-	-	-
Grant Receivable	-	-	-
	<u>-</u>	<u>29,352</u>	<u>3,336</u>
Total Current Assets	-	29,352	3,336
Total Assets	<u>\$ -</u>	<u>\$ 29,352</u>	<u>\$ 3,336</u>
 LIABILITIES AND NET ASSETS			
Liabilities			
Due To Other Funds	\$ 3,821	\$ -	\$ -
Accounts Payable	(3,821)	100	(2,829)
Grant Payable	-	-	3,432
Accrued Payroll and Related Expenses	-	-	2,733
	<u>-</u>	<u>100</u>	<u>2,733</u>
Total Liabilities	-	100	3,336
 Net Assets			
Temporarily Restricted	-	29,252	-
	<u>-</u>	<u>29,252</u>	<u>-</u>
Total Net Assets	-	29,252	-
Total Liabilities and Net Assets	<u>\$ -</u>	<u>\$ 29,352</u>	<u>\$ 3,336</u>

Senior Living Program Fund 441	Hometown Care Fund 429	Delaware County Recare Fund 415	Project Helper Fund 417	Total (Memorandum Only)
\$ 2,706	\$ 126	\$ 1,938	\$ 11,518	\$ 48,976
-	-	-	-	-
-	-	-	-	-
<u>2,706</u>	<u>126</u>	<u>1,938</u>	<u>11,518</u>	<u>48,976</u>
<u>\$ 2,706</u>	<u>\$ 126</u>	<u>\$ 1,938</u>	<u>\$ 11,518</u>	<u>\$ 48,976</u>
\$ -	\$ -	\$ -	\$ -	\$ 3,821
-	-	-	-	(6,550)
-	-	-	-	3,432
-	-	-	-	2,733
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,436</u>
<u>2,706</u>	<u>126</u>	<u>1,938</u>	<u>11,518</u>	<u>45,540</u>
<u>2,706</u>	<u>126</u>	<u>1,938</u>	<u>11,518</u>	<u>45,540</u>
<u>\$ 2,706</u>	<u>\$ 126</u>	<u>\$ 1,938</u>	<u>\$ 11,518</u>	<u>\$ 48,976</u>

**Operation: New View Community Action Agency
Combining Schedule of Activities
Low-Income Home Energy Assistance
Year Ended September 30, 2010**

Schedule 10

	Project I-Care Fund 413	LIHEAP-10-10K 10/1/09 - 09/30/10 Fund 401	Delaware County Recare Fund 415
REVENUES			
Federal Funds	\$ -	\$ 3,156,615	\$ -
Other Revenue	13,026	-	1,216
Total Revenue	<u>13,026</u>	<u>3,156,615</u>	<u>1,216</u>
EXPENDITURES			
Personnel Costs:			
Salaries	-	119,956	-
Fringe Benefits	-	14,884	-
Payroll Taxes	-	9,936	-
Total Personnel Costs	<u>-</u>	<u>144,776</u>	<u>-</u>
Non-Personnel Costs:			
Travel	-	3,733	-
Space Costs and Rentals	-	11,383	-
Consumable Supplies	-	8,533	-
Property and Equipment Costs	-	585	-
Other Costs	-	2,969,925	2,909
Total Non-Personnel Costs	<u>-</u>	<u>2,994,159</u>	<u>2,909</u>
Expenses Allocated	<u>-</u>	<u>17,680</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>3,156,615</u>	<u>2,909</u>
Excess of Revenues or (Expenditures)	13,026	-	(1,693)
Transfer of Net Assets	-	-	-
Beginning Net Assets	<u>16,226</u>	<u>-</u>	<u>3,631</u>
Ending Net Assets	<u>\$ 29,252</u>	<u>\$ -</u>	<u>\$ 1,938</u>

Senior Living Program Fund 441	Hometown Care Fund 429	Project Helper Fund 417	Total (Memorandum Only)
\$ -	\$ -	\$ -	\$ 3,156,615
41,055	39,981	27,645	122,923
<u>41,055</u>	<u>39,981</u>	<u>27,645</u>	<u>3,279,538</u>
-	-	-	119,956
-	-	-	14,884
-	-	-	9,936
<u>-</u>	<u>-</u>	<u>-</u>	<u>144,776</u>
-	-	-	3,733
-	-	-	11,383
-	-	-	8,533
-	-	-	585
38,349	73,770	435	3,085,388
<u>38,349</u>	<u>73,770</u>	<u>435</u>	<u>3,109,622</u>
-	-	-	17,680
<u>38,349</u>	<u>73,770</u>	<u>435</u>	<u>3,272,078</u>
2,706	(33,789)	27,210	7,460
-	-	-	-
-	33,915	(15,692)	38,080
<u>\$ 2,706</u>	<u>\$ 126</u>	<u>\$ 11,518</u>	<u>\$ 45,540</u>

**Operation: New View Community Action Agency
Combining Schedule of Financial Position
Community Block Grant Funds
September 30, 2010**

Schedule 11

ASSETS	Community Services Block Grants (Funds 070 and 079)	CSBG-R9-10 Fund 810	Total (Memorandum Only)
Current Assets			
Cash	\$ 41,796	\$ -	\$ 41,796
Due from Other Funds	29,995	-	29,995
Grant Receivable	-	31,484	31,484
Total Current Assets	<u>71,791</u>	<u>31,484</u>	<u>103,275</u>
Total Assets	<u>\$ 71,791</u>	<u>\$ 31,484</u>	<u>\$ 103,275</u>
 LIABILITIES AND NET ASSETS			
Liabilities			
Accounts Payable	\$ 2,878	\$ 1,489	\$ 4,367
Due to Other Funds	-	29,995	29,995
Deferred Revenue	28,834	-	28,834
Accrued Payroll and Related Expenses	40,079	-	40,079
Total Liabilities	<u>71,791</u>	<u>31,484</u>	<u>103,275</u>
 Net Assets			
Temporarily Restricted	<u>-</u>	<u>-</u>	<u>-</u>
Total Net Assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Net Assets	<u>\$ 71,791</u>	<u>\$ 31,484</u>	<u>\$ 103,275</u>

**Operation: New View Community Action Agency
Combining Schedule of Activities
Community Block Grant Funds
Year Ended September 30, 2010**

Schedule 12

	Community Services Block Grants (Funds 070 and 079)	CSBG-R9-10 Fund 810	Total (Memorandum Only)
REVENUES			
Federal Funds	\$ 262,631	\$ 328,947	\$ 591,578
Other Revenue	675	-	675
Total Revenue	<u>263,306</u>	<u>328,947</u>	<u>592,253</u>
EXPENDITURES			
Personnel Costs:			
Salaries	123,444	75,062	198,506
Fringe Benefits	43,447	6,422	49,869
Payroll Taxes	10,501	5,724	16,225
Total Personnel Costs	<u>177,392</u>	<u>87,208</u>	<u>264,600</u>
Non-Personnel Costs:			
Travel	10,534	3,026	13,560
Space Costs and Rentals	22,359	1,865	24,224
Consumable Supplies	7,247	1,784	9,031
Property and Equipment Costs	930	500	1,430
Other Costs	13,475	224,708	238,183
Total Non-Personnel Costs	<u>54,545</u>	<u>231,883</u>	<u>286,428</u>
Expenses Allocated	<u>22,070</u>	<u>8,480</u>	<u>30,550</u>
Total Expenditures	<u>254,007</u>	<u>327,571</u>	<u>581,578</u>
Excess of Revenues or (Expenditures)	9,299	1,376	10,675
Transfer of Net Assets	(9,299)	(1,376)	(10,675)
Beginning Temporarily Restricted Net Assets	<u>-</u>	<u>-</u>	<u>-</u>
Ending Temporarily Restricted Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Operation: New View Community Action Agency
Combining Schedule of Financial Position
Other Program Funds
September 30, 2010
Schedule 13

	Project Holiday Fund 026	Emergency Food and Shelter Funds 065, 066, 067 068, & 069	Hauptert Foundation Fund 035	Tax Credit Fund 036	Keep Our Neighbors Warm Fund 046
ASSETS					
Current Assets					
Cash	\$ 6,904	\$ 1,278	\$ 1,044	\$ 809	\$ 6,055
Grants Receivable	-	-	-	-	-
Total Current Assets	6,904	1,278	1,044	809	6,055
Total Assets	\$ 6,904	\$ 1,278	\$ 1,044	\$ 809	\$ 6,055
 LIABILITIES AND NET ASSETS					
Liabilities					
Accounts Payable	\$ 767	\$ 1,853	\$ -	\$ -	\$ -
Due To Other Funds	-	-	-	-	-
Total Liabilities	767	1,853	-	-	-
Net Assets					
Temporarily Restricted	6,137	(575)	1,044	809	6,055
Total Net Assets	6,137	(575)	1,044	809	6,055
Total Liabilities and Net Assets	\$ 6,904	\$ 1,278	\$ 1,044	\$ 809	\$ 6,055

<u>Embrace Iowa Fund 028</u>	<u>Special Nutrition Program Fund 029</u>	<u>Emergency Assistance Fund 025</u>	<u>Delaware Disaster Relief Fund 169</u>	<u>BB &C Green Fund 045</u>	<u>Dubuque Racing Association Fund 091</u>	<u>Total (Memorandum Only)</u>
\$ -	\$ 3,000	\$ 29,604	\$ -	\$ 29,479	\$ 202	\$ 78,375
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>3,000</u>	<u>29,604</u>	<u>-</u>	<u>29,479</u>	<u>202</u>	<u>78,375</u>
<u>\$ -</u>	<u>\$ 3,000</u>	<u>\$ 29,604</u>	<u>\$ -</u>	<u>\$ 29,479</u>	<u>\$ 202</u>	<u>\$ 78,375</u>
\$ -	\$ -	\$ 125	\$ -	\$ 199	\$ -	\$ 2,944
<u>-</u>	<u>-</u>	<u>-</u>	<u>9,529</u>	<u>-</u>	<u>-</u>	<u>9,529</u>
<u>-</u>	<u>-</u>	<u>125</u>	<u>9,529</u>	<u>199</u>	<u>-</u>	<u>12,473</u>
<u>-</u>	<u>3,000</u>	<u>29,479</u>	<u>(9,529)</u>	<u>29,280</u>	<u>202</u>	<u>65,902</u>
<u>-</u>	<u>3,000</u>	<u>29,479</u>	<u>(9,529)</u>	<u>29,280</u>	<u>202</u>	<u>65,902</u>
<u>\$ -</u>	<u>\$ 3,000</u>	<u>\$ 29,604</u>	<u>\$ -</u>	<u>\$ 29,479</u>	<u>\$ 202</u>	<u>\$ 78,375</u>

**Operation: New View Community Action Agency
Combining Schedule of Activities
Other Program Funds
Year Ended September 30, 2010
Schedule 14**

	Project Holiday Fund 026	Emergency Food & Shelter Agency Funds 065, 066, 067 068, & 069	Delaware Disaster Relief Fund 169	Hauptert Foundation Fund 035	Tax Credit Fund 036
REVENUES					
Other Revenue	\$ -	\$ 14,167	\$ -	\$ -	\$ 2,020
Total Revenue	<u>-</u>	<u>14,167</u>	<u>-</u>	<u>-</u>	<u>2,020</u>
EXPENDITURES					
Personnel Costs:					
Salaries	-	-	3,849	-	-
Fringe Benefits	-	-	34	-	-
Payroll Taxes	-	-	305	-	-
Total Personnel Costs	<u>-</u>	<u>-</u>	<u>4,188</u>	<u>-</u>	<u>-</u>
Non-Personnel Costs:					
Travel	-	-	70	-	-
Space Costs and Rental	-	-	-	-	-
Consumable Supplies	-	-	-	-	-
Other Costs	-	13,851	-	-	2,736
Total Non-Personnel Costs	<u>-</u>	<u>13,851</u>	<u>70</u>	<u>-</u>	<u>2,736</u>
Expenses Allocated					
Total Expenditures	<u>-</u>	<u>13,851</u>	<u>4,843</u>	<u>-</u>	<u>2,736</u>
Excess of Revenues or (Expenditures)	-	316	(4,843)	-	(716)
Transfer of Net Assets	-	-	-	-	-
Beginning Net Assets	6,137	(891)	(4,686)	1,044	1,525
Ending Net Assets	<u>\$ 6,137</u>	<u>\$ (575)</u>	<u>\$ (9,529)</u>	<u>\$ 1,044</u>	<u>\$ 809</u>

BB & C Green Fund 045	Dubuque Racing Association Fund 091	Keep Our Neighbors Warm Fund 046	Emergency Assistance Fund 025	Special Nutrition Program Fund 029	Embrace Iowa Fund 028	Total (Memorandum Only)
\$ 20,000	\$ -	\$ 1,080	\$ 34,554	\$ -	\$ 10,889	\$ 82,710
<u>20,000</u>	<u>-</u>	<u>1,080</u>	<u>34,554</u>	<u>-</u>	<u>10,889</u>	<u>82,710</u>
-	-	-	-	-	-	3,849
-	-	-	-	-	-	34
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>305</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,188</u>
-	-	-	-	-	-	70
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>8,953</u>	<u>-</u>	<u>300</u>	<u>12,081</u>	<u>-</u>	<u>10,889</u>	<u>48,810</u>
8,953	-	300	12,081	-	10,889	48,880
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>585</u>
<u>8,953</u>	<u>-</u>	<u>300</u>	<u>12,081</u>	<u>-</u>	<u>10,889</u>	<u>53,653</u>
11,047	-	780	22,473	-	-	29,057
-	-	-	-	-	-	-
<u>18,233</u>	<u>202</u>	<u>5,275</u>	<u>7,006</u>	<u>3,000</u>	<u>-</u>	<u>36,845</u>
<u>\$ 29,280</u>	<u>\$ 202</u>	<u>\$ 6,055</u>	<u>\$ 29,479</u>	<u>\$ 3,000</u>	<u>\$ -</u>	<u>\$ 65,902</u>

Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
Weatherization Assistance Program
DOE-09-10K
For the Period April 1, 2009 through March 31, 2011

Schedule 15

	<u>Approved Budget Unaudited</u>	<u>Actual Through 9/30/2010</u>
REVENUES		
Federal	\$ 414,122	\$ 275,348
 EXPENDITURES		
Administration	\$ 25,307	\$ 13,681
Health and Safety	77,763	89,099
Support	100,804	49,877
Labor	105,124	29,639
Materials	105,124	93,052
Total Expenditures	<u>\$ 414,122</u>	<u>\$ 275,348</u>

Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
Weatherization Assistance Program
DOE-ARRA-09-10K
For the Period April 1, 2009 through March 31, 2012

Schedule 16

	Approved Budget Unaudited	Actual through 9/30/2010
REVENUES		
Federal	\$ 1,527,036	\$ 757,134
EXPENDITURES		
T & TA	\$ 243,000	\$ 837
Administration	81,845	80,972
Administration - Equipment	96,020	5,977
Health and Safety	221,234	188,069
Support	287,605	227,626
Labor	298,666	87,682
Materials	298,666	165,971
Total Expenditures	\$ 1,527,036	\$ 757,134

Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
HEAP Weatherization HEAP 10-10K
For the Period January 1, 2010 through December 31, 2010

Schedule 17

	Approved Budget Unaudited	Actual Through 9/30/2010
	<u> </u>	<u> </u>
REVENUES		
Federal	\$ 297,847	\$ 55,629
	<u> </u>	<u> </u>
EXPENDITURES		
Administration	\$ 15,446	\$ 2,229
Support Services	68,440	8,303
Labor	71,373	3,902
Health and Safety	52,797	23,345
Materials	71,373	17,850
Equipment / Training	18,418	-
	<u> </u>	<u> </u>
Total Expenditures	\$ 297,847	\$ 55,629
	<u> </u>	<u> </u>

Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
HEAP Weatherization HEAP 09-10K
For the Period January 1, 2009 through December 31, 2009

Schedule 18

	Approved Budget Unaudited	<u>Actual</u>
REVENUES		
Federal	\$ 498,345	\$ 489,927
 EXPENDITURES		
Administration	\$ 25,627	\$ 24,171
Support Services	112,186	176,851
Labor	116,994	50,621
Health and Safety	86,544	139,716
Equipment / Training	40,000	26,759
Materials	116,994	71,809
Total Expenditures	<u>\$ 498,345</u>	<u>\$ 489,927</u>

Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
Low-Income Home Energy Assistance Program
LIHEAP-10-10K
For the Period October 1, 2009 through September 30, 2010

Schedule 19

	<u>Approved Budget Unaudited</u>	<u>Actual</u>
LiHeap		
Administration	\$ 183,837	\$ 173,952
Energy Crisis Intervention Payments	147,071	147,071
Summer Deliverable Fuel Payments	157,841	157,841
Regular Assistance	<u>2,672,600</u>	<u>2,647,530</u>
Total	<u>3,161,349</u>	<u>3,126,394</u>
Affordable Heating Program		
Developmental Assessment and Resolution Program	-	-
AHA Assessment and Resolution	<u>39,618</u>	<u>30,221</u>
Total	<u>39,618</u>	<u>30,221</u>
Total LiHeap	<u><u>\$ 3,200,967</u></u>	<u><u>\$ 3,156,615</u></u>

**Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
Head Start Program Grant No. 07CH0003/37
For the Period November 1, 2009 through October 31, 2010**

Schedule 20

	Approved Budget <u>Unaudited</u>	Actual Through 9/30/2010 <u></u>
REVENUES		
<i>Office of Human Development Services:</i>		
Amount Awarded This Budget Period	\$ 1,732,167	\$ 1,610,499
Reimbursements U.S. D. A. Funds	172,938	139,691
Reimbursements Grantee Contributions	433,042	439,191
Other Revenue	-	95
Total Revenues	<u>\$ 2,338,147</u>	<u>\$ 2,189,476</u>
EXPENDITURES		
Federal Share:		
<i>Head Start, Full Year/Part Day and Handicapped</i>		
Personnel and Fringe Benefits	\$ 1,334,650	\$ 1,234,299
Travel	600	8,677
Equipment	-	526
Supplies	14,875	17,163
Contractual	65,005	32,558
Facilities / Construction	-	0
Indirect Costs	180,142	139,570
Other Costs	108,974	166,710
Total	<u>1,704,246</u>	<u>1,599,503</u>
<i>Training and Technical Assistance T20</i>		
Personnel and Fringe Benefits	10,421	1,359
Travel	8,006	3,402
Supplies	1,200	-
Contractual	-	-
Indirect Costs	1,407	174
Other Costs	6,887	6,156
Total	<u>27,921</u>	<u>11,091</u>
Total Federal Share	<u>1,732,167</u>	<u>1,610,594</u>
Reimbursements Applied:		
<i>Head Start, Full Year/Part Day</i>		
Other Costs	<u>172,938</u>	<u>139,691</u>
Grantee Share:		
<i>Head Start, Full Year/Part Day and Handicapped</i>		
Volunteers	122,044	222,228
Space Costs	62,863	37,276
Travel	104,154	115,181
Other Resources	<u>143,981</u>	<u>64,506</u>
Total Grantee's Share	<u>433,042</u>	<u>439,191</u>
Total Expenditures	<u>\$ 2,338,147</u>	<u>\$ 2,189,476</u>

**Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
Head Start Program Grant No. 07SE0003/01
For the Period November 1, 2008 through October 31, 2009**

Schedule 21

REVENUES	Approved Budget Unaudited	Actual
<i>Office of Human Development Services:</i>		
Amount Awarded This Budget Period	\$ 188,360	\$ 137,758
Other Revenue	-	-
Total Revenues	<u>\$ 188,360</u>	<u>\$ 137,758</u>
EXPENDITURES		
Federal Share:		
<i>COLA, ARRA Funds and Quality Improvement</i>		
Personnel and Fringe Benefits	\$ 85,462	\$ 40,436
Travel	810	5,288
Equipment	5,845	33,072
Supplies	34,134	24,759
Contractual	-	-
Indirect Costs	10,368	5,435
Other Costs	51,741	28,768
Total Federal Share	<u>188,360</u>	<u>137,758</u>
Total Expenditures	<u>\$ 188,360</u>	<u>\$ 137,758</u>

**Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
Head Start Program Grant No. 07CH0003/36
For the Period November 1, 2008 through October 31, 2009**

Schedule 22

REVENUES	Approved Budget <u>Unaudited</u>	<u>Actual</u>
<i>Office of Human Development Services:</i>		
Amount Awarded This Budget Period	\$ 1,743,434	\$ 1,730,886
Reimbursements U.S. D. A. Funds	153,192	109,956
Reimbursements Grantee Contributions	435,859	318,447
Other Revenue	-	2,543
Total Revenues	<u>\$ 2,332,485</u>	<u>\$ 2,161,832</u>
EXPENDITURES		
Federal Share:		
<i>Head Start, Full Year/Part Day and Handicapped</i>		
Personnel and Fringe Benefits	\$ 1,319,221	\$ 1,292,853
Travel	664	8,129
Equipment	-	831
Supplies	15,428	21,673
Contractual	77,352	47,035
Indirect Costs	178,069	166,797
Other Costs	113,512	168,350
Total	<u>1,704,246</u>	<u>1,705,668</u>
<i>Training and Technical Assistance T20</i>		
Personnel and Fringe Benefits	13,223	2,293
Travel	11,915	7,499
Supplies	4,097	2,747
Contractual	2,762	-
Indirect Costs	1,116	306
Other Costs	6,075	14,916
Total	<u>39,188</u>	<u>27,761</u>
Total Federal Share	<u>1,743,434</u>	<u>1,733,429</u>
Reimbursements Applied:		
<i>Head Start, Full Year/Part Day</i>		
Other Costs	153,192	109,956
Grantee Share:		
<i>Head Start, Full Year/Part Day and Handicapped</i>		
Volunteers	54,028	151,680
Space Costs	60,589	44,732
Travel	214,755	83,978
Other Resources	106,487	38,057
Total Grantee's Share	<u>435,859</u>	<u>318,447</u>
Total Expenditures	<u>\$ 2,332,485</u>	<u>\$ 2,161,832</u>

**Operation: New View Community Action Agency
 Schedule of Budget Compared to Actual Expenditures
 Community Service Block Grant**

CSBG-10-10

For the Period October 1, 2009 through December 31, 2010

Schedule 23

	<u>Approved Budget Unaudited</u>	<u>Actual Through 9/30/2010</u>
REVENUES		
Federal	\$ 294,432	\$ 120,080
EXPENDITURES		
Personnel Costs	212,197	76,021
Travel	7,294	5,185
Space Costs	15,238	9,592
Equipment Costs	16,500	10,318
Other Costs	14,555	8,657
Indirect Costs	28,648	10,307
Total Expenditures	\$ 294,432	\$ 120,080

Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
Community Service Block Grant
CSBG-R9-10
For the Period April 10, 2009 through September 30, 2010
Schedule 24

	Approved Budget Unaudited	Actual
REVENUES		
Federal	\$ 436,305	\$ 432,926
EXPENDITURES		
Personnel Costs	82,988	57,814
Travel	5,000	5,582
Space Costs	-	3,293
Equipment Costs	7,000	2,936
Co-Funded Programs	180,000	250,817
Other Costs	14,114	6,314
Indirect Costs	11,203	9,315
CSBG ARRA Programs	136,000	96,855
Total Expenditures	\$ 436,305	\$ 432,926

Operation: New View Community Action Agency
Schedule of Budget Compared to Actual Expenditures
Community Service Block Grant
CSBG-09-10-CK
For the Period October 1, 2008 through March 31, 2010
Schedule 25

	Approved Budget Unaudited	Actual
REVENUES		
Federal	\$ 294,432	\$ 294,432
EXPENDITURES		
Personnel Costs	201,775	208,468
Travel	11,864	10,693
Space Costs	21,607	19,464
Equipment Costs	14,858	14,543
Other Costs	17,088	16,346
Indirect Costs	27,240	24,918
Total Expenditures	\$ 294,432	\$ 294,432

**Operation: New View Community Action Agency
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2010**

Schedule 26

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantors' Numbers	Program Disbursements
I. Department of Health and Human Services			
Direct Programs:			
Head Start	93.600	07CH0003/37	\$ 1,610,499
	93.600	07CH0003/36	162,735
	93.600	07SE0003/01	106,485
Passed through State			
Department of Human Rights:			
Community Services Block Grant	93.569	CSBG-10-10	\$ 120,080
	93.569	CSBG-09-10-CK	142,551
	93.710	CSBG-R9-10	328,947
Low Income Home Energy Assistance Program	93.568	LIHEAP-10-10K	3,156,615
HEAP Weatherization	93.568	HEAP-10-10K	55,629
	93.568	HEAP-09-10K	54,045
Total Passed through State Department of Human Rights			<u>\$ 3,857,867</u>
Total Department of Health and Human Services			<u><u>\$ 5,737,586</u></u>
II. Department of Energy			
Direct Programs:			
None			
Passed Through State			
Department of Human Rights			
Weatherization Assistance for Low-Income Persons	81.042	DOE-09-10K	\$ 7,930
	81.042	DOE-ARRA-09-10K	740,875
Total Department of Energy			<u><u>\$ 748,805</u></u>

(Continued)

**Operation: New View Community Action Agency
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2010
Schedule 26 (Continued)**

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantors' Numbers	Program Disbursements
III. Department of Agriculture			
Direct Programs:			
None			
Passed through State			
Department of Education			
Adult and Child Care			
Food Program	10.558	22-8011	\$ <u>613,701</u>
Total Department of Agriculture			\$ <u><u>613,701</u></u>
Total Federal Financial Assistance			\$ <u><u>7,100,092</u></u>

Operation: New View Community Action Agency

Notes to Schedule of Expenditures of Federal Awards

NOTE 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Operation: New View Community Action Agency and is presented on the accrual basis of accounting. The information on this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the financial statements.

NOTE 2. Risk-Based Audit Approach

The dollar threshold used to distinguish between Type A and Type B programs is \$300,000. The Agency does not qualify as a low-risk auditee.



Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Governmental Auditing Standards*

To the Board of Directors
Operation: New View Community Action Agency
Dubuque, Iowa

We have audited the financial statements of Operation: New View Community Action Agency, Dubuque, Iowa, as of and for the year ended September 30, 2010, and have issued our report thereon dated February 7, 2011. We conducted our audit in accordance with U.S. generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Operation: New View Community Action Agency's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing our opinion on the effectiveness of Operation: New View Community Action Agency's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of the control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Agency's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying Schedule of Findings and Questioned Costs as items II-A-10, II-B-10 and II-C-10, that we consider to be material weaknesses.

A significant deficiency is a deficiency, or combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. However, of the material weaknesses described above, we believe items II-A-10, II-B-10, and II-C-10 are significant deficiencies.

Compliance

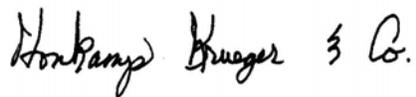
As part of obtaining reasonable assurance about whether Operation: New View Community Action Agency's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Operation: New View Community Action Agency's responses to findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit the Agency's responses and, accordingly we express no opinion on them.

We noted certain matters that we reported to management of Operation: New View Community Action Agency in a separate letter dated February 7, 2011.

This report, a public record by law, is intended solely for the information and use of the audit committee, management, others within the organization, and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

HONKAMP KRUEGER & CO., P.C.

Handwritten signature in cursive script that reads "Honkamp Krueger & Co."

Dubuque, Iowa
February 7, 2011



Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133

To the Board of Directors
Operation: New View Community Action Agency
Dubuque, Iowa

Compliance

We have audited the compliance of Operation: New View Community Action Agency, Dubuque, Iowa, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement*, that are applicable to each of its major federal programs for the year ended September 30, 2010. The Agency's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Agency's management. Our responsibility is to express an opinion on Operation: New View Community Action Agency's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Agency's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on compliance with those requirements.

In our opinion, Operation: New View Community Action Agency complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended September 30, 2010.

Internal Control over Compliance

The management of the Agency is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Agency's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Operation: New View Community Action Agency's internal control over compliance.

Our consideration of the internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in the Agency's internal control that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses and others that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of the control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items III-A-10 and III-B-10 to be material weaknesses.

A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. Of the material weaknesses in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs, we consider items III-A-10 and III-B-10 to be significant deficiencies.

Operation: New View Community Action Agency's responses to findings identified in our audit are described in the accompanying Schedule of Findings and Questioned Costs. We did not audit the Agency's responses and, accordingly we express no opinion on them.

This report is intended solely for the information and use of the audit committee, management and other parties to whom Operation: New View Community Action Agency may report, including federal awarding agencies, and is not intended to be and should not be used by anyone other than these specified parties.

HONKAMP KRUEGER & CO., P.C.

Honkamp Krueger & Co.

Dubuque, Iowa
February 7, 2011

**Operation: New View Community Action Agency
Schedule of Findings and Questioned Costs
For the Year Ended September 30, 2010**

Part I. Summary of the Independent Auditor's Results:

- a. An unqualified opinion was issued on the financial statements.
- b. Material weaknesses in internal control over financial reporting were disclosed by the audit of the financial statements, including significant deficiencies.
- c. The audit did not disclose any non-compliance which is material to the financial statements.
- d. Material weaknesses in internal control over major programs were disclosed by the audit of the financial statements, including significant deficiencies.
- e. An unqualified opinion was issued on compliance with requirements applicable to each major program.
- f. The audit disclosed no audit findings which were required to be reported in accordance with Office of Management and Budget (OMB) Circular A-133, Section .510(a).
- g. The major programs were as follows:
 - CFDA Number 93.600 – Head Start and Head Start ARRA
 - CFDA Number 10.558 – Adult and Child Care Food Program
 - CFDA Number 93.710 – Community Services Block ARRA
 - CFDA Number 93.569 – Community Services Block
 - CFDA Number 81.042 – Weatherization Assistance for Low-Income Persons and Weatherization Assistance for Low-Income Persons ARRA
 - CFDA Number 93.568 – Low-Income Home Energy Assistance
- h. The dollar threshold used to distinguish between Type A and Type B programs was \$300,000.
- i. Operation: New View Community Action Agency does not qualify as a low-risk auditee.

**Operation: New View Community Action Agency
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended September 30, 2010**

Part II. Findings Related to the Financial Statements:

Instances of Non-Compliance:

No matters were reported.

Material Weaknesses:

II-A-10

Financial Reporting – During the audit, we identified material amounts of receivables not recorded in the Agency’s financial statements. Audit adjustments were made to properly include these amounts in the financial statements.

Recommendation – The Agency should implement procedures to ensure all receivables are identified and included in the Agency’s financial statements.

Response – We will implement procedures to include these amounts in future years. The fiscal office will agree all requests, including final reports for grants to the corresponding funds within the Agency’s general ledger for accuracy and completeness.

Conclusion – Response acknowledged.

II-B-10

Preparation of Financial Statements – It is the Agency’s responsibility to prepare its financial statements in accordance with generally accepted accounting principles. However, the Agency does not have the internal resources to prepare the full-disclosure financial statements required by generally accepted accounting principles for external reporting. While this circumstance is not uncommon for most not-for-profit agencies, it is the responsibility of management and those charged with governance, to prepare reliable financial data, or accept the risk associated with this condition because of cost or other consideration.

Recommendation – We recognize that with a limited number of office employees, gaining sufficient knowledge and expertise to properly select and apply accounting principles and prepare full disclosure financial statements for external reporting purposes is difficult. However, we recommend that Agency officials continue to review operating procedures and obtain the internal expertise needed to handle all the aspects of external financial reporting.

Response – We recognize our limitations, however it is not fiscally responsible to add additional staff at this time.

Conclusion – Response acknowledged.

**Operation: New View Community Action Agency
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended September 30, 2010**

Part II. Findings Related to the Financial Statements:

Material Weaknesses (Continued):

II-C-10

Segregation of Duties: One important aspect of internal control is the segregation of duties among employees to prevent an individual employee from handling duties which are incompatible. We noted that certain functions are not entirely segregated.

Recommendation: We realize that with a limited number of office employees, segregation of duties is difficult. However, the Agency should review its control procedures to obtain the maximum internal control possible under the circumstances.

Response: We will review the procedures as suggested. Like many agencies our size, the economics of our situation prohibits us from hiring more office staff to provide for this function. We are in the process of cross training employees to further segregate duties.

Conclusion: Response acknowledged.

**Operation: New View Community Action Agency
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended September 30, 2010**

Part III. Findings and Questioned Costs for Federal Awards:

Instances of Non-Compliance:

No matters were reported.

Material Weaknesses:

III-A-10

Financial Reporting – During the audit, we identified material amounts of receivables not recorded in the Agency’s financial statements. Audit adjustments were made to properly include these amounts in the financial statements.

Recommendation – The Agency should implement procedures to ensure all receivables are identified and included in the Agency’s financial statements.

Response – We will implement procedures to include these amounts in future years. The fiscal office will agree all requests, including final reports for grants to the corresponding funds within the Agency’s general ledger for accuracy and completeness.

Conclusion – Response acknowledged.

III-B-10

Segregation of Duties: One important aspect of internal control is the segregation of duties among employees to prevent an individual employee from handling duties which are incompatible. We noted that certain functions are not entirely segregated.

Recommendation: We realize that with a limited number of office employees, segregation of duties is difficult. However, the Agency should review its control procedures to obtain the maximum internal control possible under the circumstances.

Response: We will review the procedures as suggested. Like many agencies our size, the economics of our situation prohibits us from hiring more office staff to provide for this function. We are in the process of cross training employees to further segregate duties.

Conclusion: Response acknowledged.

**Operation: New View Community Action Agency
Schedule of Findings and Questioned Costs (Continued)
For the Year Ended September 30, 2010**

Part IV. Other Findings Related to Statutory Requirements and Other Matters:

No matters were reported.



To the Board of Directors
Operation: New View Community Action Agency
Dubuque, Iowa

We have audited the financial statements of the Operation: New View Community Action Agency (the "Agency") for the year ended September 30, 2010, and have issued our report thereon dated February 7, 2011. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards* and OMB Circular A-133, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated September 17, 2010. Professional standards also require that we communicate to you the following information related to our audit.

Review of Internal Control

In planning and performing our audit of the financial statements of Operation: New View Community Action Agency as of and for the year ended September 30, 2010, in accordance with auditing standards generally accepted in the United States of America, we considered the Agency's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and therefore there can be no assurance that all such deficiencies have been identified. However, as discussed below, we identified deficiencies in internal control that we consider to be material weaknesses, which we also believe are significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of control deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Agency's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiencies in Operation: New View Community Action Agency's internal control to be material weaknesses:

Lack of Segregation of Duties – One important aspect of internal control is the segregation of duties among employees to prevent an individual employee from handling duties which are incompatible. We noted that certain functions are not entirely segregated. We realize that with a limited number of office employees, segregation of duties is difficult. However, the Agency should review its control procedures to obtain the maximum internal control possible under the circumstances.

Preparation of Financial Statements – It is the Agency's responsibility to prepare its financial statements in accordance with generally accepted accounting principles. However, the Agency does not have the internal resources to prepare the full-disclosure financial statements required by generally accepted accounting principles for external reporting. While this circumstance is not uncommon for most not-for-profit agencies, it is the responsibility of management and those charged with governance, to prepare reliable financial data, or accept the risk associated with this condition because of cost or other consideration.

Financial Reporting – At year-end, the Agency did not record material amounts of grant receivables on the trial balance prior to audit fieldwork. Audit adjustments were made to properly include the amounts in the financial statements. We recommend the Agency implement procedures to ensure all receivables are identified and included in the Agency's trial balance.

A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the lack of segregation of duties, preparation of financial statements, and financial reporting to be significant deficiencies.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Agency are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2010. We noted no transactions entered into by the Agency during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

Management's estimate of the receivables is based on review of balances and history of collections. We evaluated the key factors and assumptions used to develop the estimate of receivables in determining that it is reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were:

The disclosure of long-term debt in Note 9 to the financial statements. Financial institutions tend to rely on such information when granting the Agency additional financing.

The disclosure of grant matching requirements in Note 4 to the financial statements. This disclosure may affect future grant requests.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The following are descriptions of adjustments arising from the audit that could, in our judgment, have a significant effect on the Agency's financial reporting process.

- Adjustments were made to record receivables and deferred revenues under grant agreements in order to achieve a proper cutoff and matching of revenues and expenses as prescribed by the accrual basis of accounting.
- An adjustment was made to capitalize equipment purchases under grant agreements and record the annual depreciation on all capitalized equipment.

There were also several adjustments made that were not significant but were made to correct financial statement amounts. There were no proposed audit adjustments that were not made by management.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated February 7, 2011.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principal to the Agency's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Agency's auditors. However, these discussions occurred in the normal course of our professional relationship, and our responses were not a condition to our retention.

We further consider the following matters to be control deficiencies that are of a lesser magnitude than a significant deficiency or material weakness.

Investigate Old Outstanding Checks

We noted that many old outstanding checks and other old uncleared reconciling items, most being over one year old, are being carried on monthly cash reconciliations. This causes additional time to spent by personnel to reconcile the bank accounts each month. We recommend that checks and other uncleared items that are over one year old be investigated and removed from the bank reconciliation and that the original transaction be reversed. Research should be done periodically to eliminate large numbers of old items being carried from month to month.

This information is intended solely for the use of the Board of Directors and management of Operation: New View Community Action Agency and is not intended to be and should not be used by anyone other than these specified parties.

HONKAMP KRUEGER & CO., P.C.



Dubuque, Iowa
February 7, 2011

**Operation: New View Community Action Agency
Summary Schedule of Prior Federal Audit Findings
For the Year Ended September 30, 2010**

Finding III-A-09. Financial Reporting

Contact person responsible for corrective action: Ronald Wartick (563) 556-5130

Corrective Action

Response: The Agency concurs with the recommendations, and will implement procedures to record grant receivables upon completion of grants reports routinely submitted to the grantor agencies.

Date of Completion

Ongoing.

Finding III-B-09. Lack of Segregation of Duties

Contact person responsible for corrective action: Ronald Wartick (563) 556-5130

Corrective Action

Response: The Agency concurs with the recommendations, but with the limited number of office employees, segregation of duties is difficult. The Agency will review its control procedures and implement procedures to obtain the maximum internal control possible under the circumstances.

Date of Completion

Ongoing.

**Operation: New View Community Action Agency
Corrective Action Plan for Federal Audit Findings
For the Year Ended September 30, 2010**

Finding III-A-10. Financial Reporting

Contact person responsible for corrective action: Ronald Wartick (563) 556-5130

Corrective Action

Response: The Agency concurs with the recommendations, and will implement procedures to record grant receivables upon completion of grant reports routinely submitted to the grantor agencies.

Date of Completion

Ongoing.

Finding III-B-10. Lack of Segregation of Duties

Contact person responsible for corrective action: Ronald Wartick (563) 556-5130

Corrective Action

Response: The Agency concurs with the recommendations, but with the limited number of office employees, segregation of duties is difficult. The Agency will review its control procedures and implement procedures to obtain the maximum internal control possible under the circumstances.

Date of Completion

Ongoing.