

**Upper Des Moines Opportunity, Inc.**  
Graettinger, Iowa

Financial Statements and Additional Information  
Year Ended September 30, 2010

# Upper Des Moines Opportunity, Inc.

Financial Statements and Additional Information  
Year Ended September 30, 2010

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## Independent Auditor's Report

Board of Directors  
Upper Des Moines Opportunity, Inc.  
Graettinger, Iowa

We have audited the accompanying statement of financial position of Upper Des Moines Opportunity, Inc. (a nonprofit organization) as of September 30, 2010, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of Upper Des Moines Opportunity, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Upper Des Moines Opportunity, Inc. as of September 30, 2010, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 28, 2010, on our consideration of Upper Des Moines Opportunity, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule of program activity, Schedules A-1 to A-13, schedule of expenditures of federal awards and list of programs, Schedules B-1 to B-5, which includes the requirements of U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, Schedules C through E, and Schedules F-1 through F-15 are presented for purpose of additional analysis and are not a required part of the basic financial statements. The information in schedules E, F-1, F-3, F-6, F-8, F-10, F-12, F-14, and F-15, which includes periods that ended prior to the year ended September 30, 2010, was audited by us and we expressed an unqualified opinion on that information and has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects, in relation to the basic financial statements taken as a whole.

A handwritten signature in cursive script that reads "Wipfli LLP".

Wipfli LLP

December 28, 2010  
Madison, Wisconsin

# Upper Des Moines Opportunity, Inc.

## Statement of Financial Position

September 30, 2010

<i>Assets</i>	
Current assets:	
Cash	\$ 601,397
Certificates of deposit	160,551
Custodial cash	203,743
Grants receivable	1,116,963
Accounts receivable	79,274
Inventory	128,681
Prepaid expenses	74,759
Notes receivable, current portion	7,113
<b>Total current assets</b>	<b>2,372,481</b>
Long-term assets:	
Investment in and advances to partnership	349,519
Notes receivable, less current portion	13,764
Restricted cash	13,121
<b>Total long-term assets</b>	<b>376,404</b>
Property and equipment, net	942,621
<b>TOTAL ASSETS</b>	<b>\$ 3,691,506</b>
<i>Liabilities and Net Assets</i>	
Current liabilities:	
Amount due to Lakes Area Decategorization/Empowerment Board	\$ 203,743
Accounts payable	207,282
Accrued payroll and related expenses	388,851
Accrued other liabilities	66,402
Grant funds received in advance	283,197
<b>Total current liabilities</b>	<b>1,149,475</b>
Long-term liabilities:	
Note payable	305,873
Security deposits	6,979
<b>Total long-term liabilities</b>	<b>312,852</b>
<b>Total liabilities</b>	<b>1,462,327</b>
Net assets:	
Unrestricted	1,952,886
Temporarily restricted	276,293
<b>Total net assets</b>	<b>2,229,179</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 3,691,506</b>

See accompanying notes to financial statements.

# Upper Des Moines Opportunity, Inc.

## Statement of Activities

Year Ended September 30, 2010

	Unrestricted	Temporarily Restricted	Total
<b>Revenue:</b>			
Grant revenue	\$ 16,998,961	\$ 0	\$ 16,998,961
Program income	216,402	25,463	241,865
Rental income	104,926	0	104,926
Interest income	13,169	0	13,169
Title XIX income	122,693	0	122,693
Donations	292,452	0	292,452
Other income	100,782	0	100,782
In-kind contributions	1,199,181	0	1,199,181
Net assets released from restrictions	6,992	( 6,992)	0
<b>Total revenue</b>	<b>19,055,558</b>	<b>18,471</b>	<b>19,074,029</b>
<b>Expenses:</b>			
<b>Program activities:</b>			
Weatherization/energy assistance	6,592,245	0	6,592,245
Child education	5,618,119	0	5,618,119
Community services	2,826,154	0	2,826,154
Health services	1,106,940	0	1,106,940
Food programs	678,598	0	678,598
Housing	337,278	0	337,278
UDMO rental	92,771	0	92,771
<b>Total program expenses</b>	<b>17,252,105</b>	<b>0</b>	<b>17,252,105</b>
<b>Supportive services:</b>			
Management and general	959,461	0	959,461
Outreach	507,468	0	507,468
Fund-raising	2,091	0	2,091
<b>Total support services</b>	<b>1,469,020</b>	<b>0</b>	<b>1,469,020</b>
<b>Total expenses</b>	<b>18,721,125</b>	<b>0</b>	<b>18,721,125</b>
Change in net assets	334,433	18,471	352,904
Net assets - Beginning of year	1,618,453	257,822	1,876,275
<b>Net assets - End of year</b>	<b>\$ 1,952,886</b>	<b>\$ 276,293</b>	<b>\$ 2,229,179</b>

See accompanying notes to financial statements.

# Upper Des Moines Opportunity, Inc.

## Statement of Cash Flows

Year Ended September 30, 2010

Increase (decrease) in cash:	
Cash flows from operating activities:	
Change in net assets	\$ 352,904
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	171,819
Gain on the sale of equipment	( 16,866)
Changes in operating assets and liabilities:	
Custodial cash	165,202
Grants receivable	( 267,803)
Accounts receivable	6,257
Inventory	( 34,590)
Prepaid expenses	( 23,572)
Amount due to Lakes Area Decategorization/Empowerment Board	( 165,202)
Accounts payable	1,386
Accrued payroll and related expenses	64,103
Accrued other liabilities	2,216
Grant funds received in advance	61,976
Security deposits	( 995)
Net cash provided by operating activities	316,835
Cash flows from investing activities:	
Interest on restricted cash	( 149)
Purchase of certificates of deposit	( 2,192)
Collection of notes receivable	6,936
Purchase of property and equipment	( 391,386)
Net cash used in investing activities	( 386,791)
Net change in cash	( 69,956)
Cash - Beginning of year	671,353
Cash - End of year	\$ 601,397

See accompanying notes to financial statements.

# Upper Des Moines Opportunity, Inc.

## Notes to Financial Statements

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### **Note 1      Summary of Significant Accounting Policies**

#### **Nature of Operations**

Upper Des Moines Opportunity, Inc. (UDMO) was organized as a nonprofit organization in 1966. UDMO's mission is to build a partnership within communities to alleviate the conditions and causes of poverty. These activities are performed through a variety of programs in the Iowa counties of Buena Vista, Clay, Dickinson, Emmet, O'Brien, Hamilton, Humboldt, Webster, Wright, Osceola, Palo Alto, and Pocahontas. UDMO is primarily supported through federal, state, and local grants, and the Low-Income Home Energy Assistance and Head Start grants account for approximately 26% and 23% of its total revenue, respectively.

#### **Basis of Presentation**

The basic financial statements are prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States.

#### **Classification of Net Assets**

Net assets and revenue, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of UDMO and changes therein are classified and reported as follows:

**Unrestricted Net Assets** - Net assets that are not subject to donor-imposed stipulations or where donor-imposed stipulations are met in the year of the contribution.

**Temporarily Restricted Net Assets** - Net assets subject to donor-imposed stipulations that may or may not be met, either by actions of UDMO and/or the passage of time. When a restriction expires, temporarily restricted net assets are transferred to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

**Permanently Restricted Net Assets** - Net assets subject to donor-imposed stipulations that they be maintained permanently by UDMO. Generally, the donors of these assets permit UDMO to use all or part of the income earned on any related investments for general or specific purposes. Currently, UDMO does not have any permanently restricted net assets.

#### **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

# Upper Des Moines Opportunity, Inc.

## Notes to Financial Statements

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### **Note 1      Summary of Significant Accounting Policies (Continued)**

#### **Revenue Recognition/Grant Funds Received in Advance**

Contributions are recognized when the donor makes a promise to give to UDMO that is, in substance, unconditional. Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and nature of any donor restrictions. When a restriction expires, temporarily restricted net assets are reclassified as unrestricted net assets and reported in the statement of activities as released from restrictions. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized.

Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award.

#### **A.      Grant Awards that are Contributions**

Grants that qualify as contributions are recorded as invoiced to the funding sources. Revenue is recognized in the accounting period when the related allowable expenses are incurred. Amounts received in excess of expenses are reflected as grant funds received in advance.

#### **B.      Grant Awards that are Exchange Transactions**

Exchange transactions reimburse based on a predetermined rate for services performed. The revenue is recognized in the period the service is performed.

#### **Accounts Receivable, Notes Receivable, and Allowance for Doubtful Accounts**

UDMO analyzes the receivables and records an allowance that management believes will reserve for possible losses on existing receivables that may become uncollectible. The evaluations take into consideration such factors as evaluations of the collectability, prior loss experience, current economic conditions, and the age of the receivable balance. An account is considered uncollectible when all collection efforts prove worthless. Currently, management believes all to be collectible; therefore, there is no allowance.

Collateral is generally required for notes receivable.

#### **Inventory**

Inventory, which is primarily weatherization inventory, is valued at the lower of cost or market. Cost is determined on the first-in, first-out basis. The costs of inventories are recorded as expenses when consumed.

# Upper Des Moines Opportunity, Inc.

## Notes to Financial Statements

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### Note 1      **Summary of Significant Accounting Policies (Continued)**

#### **Property and Equipment**

Property and equipment are recorded at cost and depreciated using the straight-line method over the estimated useful life of the asset. UDMO capitalizes equipment purchased with agency funds with a cost greater than \$5,000 and a useful life of more than one year. Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. If there are no donor restrictions regarding how long a donated asset must be maintained, UDMO reports expirations of donor restrictions when the donated assets are placed in service and reclassifies temporarily restricted net assets to unrestricted net assets at that time.

Property and equipment purchased with grant funds are owned by UDMO while used in the program for which they were purchased or in other future authorized programs. However, the various funding sources have a reversionary interest in the property and equipment purchased with grant funds. Its disposition, as well as the ownership of any proceeds therefrom, is subject to funding source regulations. The net book value of grant-funded equipment was \$508,172.

#### **Income Taxes**

UDMO is exempt from income tax under Section 501(c)(3) of the Internal Revenue Code and a similar section of the Iowa income tax law, which provides tax exemption for corporations organized and operated exclusively for religious, charitable, or educational purposes.

UDMO is required to assess whether it is more likely than not that a tax position will be sustained upon examination on the technical merits of the position assuming the taxing authority has full knowledge of all information. If the tax position does not meet the more likely than not recognition threshold, the benefit of that position is not recognized in the financial statements. UDMO has determined there are no amounts to record as assets or liabilities related to uncertain tax positions. Federal returns for the fiscal years ended September 30, 2007, 2008, and 2009 remain subject to examination by the Internal Revenue Service.

#### **In-Kind Contributions**

In-kind contributions for space and professional services are recorded in the statement of activities as revenue and expenses in the period they are received. During the year ended September 30, 2010, UDMO received contributions of nonprofessional volunteers with a value of \$293,168 for its Head Start, Fatherhood, Parent Partner, and Power Up Youth programs. The nonprofessional volunteer services are not recorded in the statement of activities.

# Upper Des Moines Opportunity, Inc.

## Notes to Financial Statements

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### **Note 1      Summary of Significant Accounting Policies (Continued)**

#### **Indirect Cost Rate**

To facilitate equitable distribution of common purpose costs benefiting more than one direct cost allocation objective, UDMO has negotiated an indirect cost allocation plan with the Department of Health and Human Services (DHHS). The rate is based upon a percentage of total modified allowable direct costs. A predetermined rate of 20.4% was approved for the fiscal year ended September 30, 2010 and UDMO used the lower rate of 20.0% after receiving additional funding during the year.

#### **Cost Allocation**

UDMO utilizes cost allocation methods to distribute certain direct and indirect costs to its various programs. Costs, which are common to more than one program, have been identified and classified into cost pools. These cost pools have been allocated to the programs based on formulas developed by UDMO for each pool.

#### **Subsequent Events**

Subsequent events have been evaluated through December 28, 2010, which is the date the financial statements were available to be issued.

### **Note 2      Custodial Cash/Amount Due to Lakes Area Decategorization/ Empowerment Board**

UDMO acts as a fiscal agent for the Lakes Area Decategorization/Empowerment Board (LADE). The revenue and expenses related to this activity are not included in these financial statements. As of September 30, 2010, the custodial organization cash balance and amount due to LADE was \$203,743.

### **Note 3      Concentration of Credit Risk**

UDMO maintains cash balances and certificates of deposit at two banks. Balances in excess of \$250,000 are insured by the Federal Deposit Insurance Corporation (FDIC) as required by the state of Iowa through Chapter 12C of the Iowa Code. In addition, UDMO has obtained bank deposit guaranty bonds for up to \$2,000,000 at one bank and a repurchase agreement at the other bank. Cash balances may occasionally exceed the FDIC limit and bank deposit guarantees.

### **Note 4      Restricted Cash**

Restricted cash consists of funds set aside for the housing project. UDMO is required to make periodic deposits to various reserve funds established to meet future commitments of the housing project. These funds are restricted and disbursements must be approved by the funding source. As of September 30, 2010, the restricted cash balance was \$13,121.

# Upper Des Moines Opportunity, Inc.

## Notes to Financial Statements

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### Note 5 Grants Receivable

This balance consists of amounts due from various agencies as follows:

Federal programs	\$ 1,057,873
State programs	59,090
<u>Total</u>	<u>\$ 1,116,963</u>

### Note 6 Notes Receivable

Notes receivable consist of the following:

Note receivable from Graettinger Economic Development, due in monthly installments of \$331, including interest of 3%, due October 2013.	\$ 11,670
Note receivable from Graettinger Drive-up, due in monthly installments of \$300, with 2% interest, due June 2012.	9,207
Subtotal	20,877
Less - current portion	7,113
<u>Note receivable, long-term</u>	<u>\$ 13,764</u>

As of September 30, 2010, Graettinger Economic Development and Graettinger Drive-up were current on their payments to UDMO.

### Note 7 Investment in and Advances to Partnerships

UDMO has investments in and advances to a limited partnership that are recorded under the equity method. UDMO is a 1% general partner in the limited partnership. There is no active market for the limited partnership interest. The note receivable from the various partnerships consists of the following:

Note receivable from Sibley One Limited Partnership, collateralized by real estate, with interest of 1%, payable to UDMO in annual installments of \$3,120 beginning in 2011, and is due October 2016.	\$ 305,873
<u>Investment in limited partnership</u>	<u>43,646</u>
<u>Total</u>	<u>\$ 349,519</u>

# Upper Des Moines Opportunity, Inc.

## Notes to Financial Statements

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### **Note 8**      **Property and Equipment**

The balance at September 30, 2010, consists of the following:

Land	\$ 117,990
Buildings	1,033,252
Equipment	1,053,986
	<hr/>
	2,205,228
Accumulated depreciation	( 1,262,607)
	<hr/>
Property and equipment, net	\$ 942,621

### **Note 9**      **Lessor Activity**

UDMO owns a project that is a mix of low- to moderate-income housing facilities. Leases are all for one year or less.

A summary of the acquisition costs and accumulated depreciation on the above properties is as follows:

Land	\$ 80,635
Buildings	596,812
	<hr/>
	677,447
Accumulated depreciation	( 569,996)
	<hr/>
Land and building, net	\$ 107,451

Total rental income for the year ended September 30, 2010, was \$104,926. Total rental income from the project described above was \$100,618 for the year ended September 30, 2010.

### **Note 10**      **Note Payable**

Note payable in the amount of \$305,873 to Iowa Department of Economic Development, collateralized by real estate, payable in annual installments of \$3,120, beginning October 2011, including interest of 1%, due October 2016.

# Upper Des Moines Opportunity, Inc.

## Notes to Financial Statements

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### Note 11 Operating Leases

UDMO leases buildings and equipment for offices and operations. The leases are operating leases with lease periods up to 18 years. Building and equipment rental expense for the year ended September 30, 2010, was \$197,140. Future minimum lease payments under all operating leases are as follows:

<u>Year Ending September 30</u>	<u>Amount</u>
2011	\$ 144,174
2012	35,768
2013	21,636
2014	13,473
2015	582
<u>Total</u>	<u>\$ 215,633</u>

### Note 12 Pension and Retirement Benefits

UDMO contributes to the Iowa Public Employees' Retirement System (IPERS), which is a cost-sharing multiple-employer defined benefit pension plan administered by the state of Iowa. IPERS provides retirement and death benefits, which are established by state statute, to plan members and beneficiaries.

Plan members were required to contribute 4.30% of annual salary and UDMO was required to contribute 6.65% of payroll from October 1, 2009 to June 30, 2010. Beginning July 1, 2010, plan members were required to contribute 4.50% of their annual salary and UDMO was required to contribute 6.95% of annual payroll. Contribution requirements are established by state statute. UDMO's contribution to IPERS for the year ended September 30, 2010 was \$372,148.

UDMO also has a defined contribution retirement plan authorized under Section 403(b) of the Internal Revenue Code. The plan is open to all employees of UDMO. The retirement benefits are fully vested upon contribution to the plan. UDMO does not make contributions to the plan.

### Note 13 Temporarily Restricted Net Assets

Temporarily restricted net assets of \$276,293 consist of restricted funds unspent in state and local programs and temporarily restricted donations as of September 30, 2010.

### Note 14 Grant Awards

At September 30, 2010, UDMO had received future funding commitments under various grants of approximately \$6,890,000. These commitments are not recognized in the accompanying financial statements as revenue and receivables as they are conditional awards.

# Upper Des Moines Opportunity, Inc.

## Notes to Financial Statements

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### **Note 15**      **Commitments and Contingencies**

UDMO participates in a number of federally assisted and state grant programs. These programs are subject to program compliance audits by the grantors and their representatives. Any disallowed costs may constitute a liability of UDMO. UDMO is also required to match 25% of the grant funds received from the Head Start program with local resources. UDMO believes that it is in substantial compliance with all grant requirements, including those related to matching and disallowed costs, and any noncompliance, if any, would not be significant.

# **Additional Information**

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# Upper Des Moines Opportunity, Inc.

## Schedule A-1

### Schedule of Program Activity

Year Ended September 30, 2010

	FEDERAL PROGRAMS					
	Department of Agriculture					
	10.557		10.558		10.558	
	Women, Infants, and Children 5880A047	Women, Infants, and Children 1191-05-47	Food Reimb. 74-8011	Child & Adult Care Food 74-8017	Subtotal	
	(1)	(2)	(3)	(4)		
Total					10.557 Subtotal	10.558 Subtotal
<b>REVENUE</b>						
Grant revenue	\$ 16,998,961	\$ 511,920	\$ 1,012	\$ 219,351	\$ 512,932	\$ 495,829
Program income	241,865	0	0	0	0	75
Rental income	104,926	0	0	0	0	0
Interest income	13,169	0	0	0	0	0
Title XIX income	122,693	0	0	0	0	0
Donations	292,452	250	0	250	0	0
Other income	100,782	0	0	0	0	0
In-kind contributions	1,199,181	0	0	0	0	0
<b>Total Revenue</b>	<b>19,074,029</b>	<b>512,170</b>	<b>1,012</b>	<b>219,351</b>	<b>513,182</b>	<b>495,904</b>
<b>EXPENSES</b>						
Salaries	5,641,278	237,756	402	33,978	238,158	46,803
Fringe	1,652,106	69,660	121	9,904	69,781	13,717
Contract services	351,352	47,455	409	0	47,864	0
Travel	367,604	11,424	0	0	11,424	7,638
Space	408,644	12,356	0	0	12,356	2,908
Consumable supplies	870,291	42,113	0	11,995	42,113	14,960
Equipment lease	107,906	30,409	0	0	30,409	0
Direct client assistance	6,891,380	0	0	0	0	0
Other operational	207,195	13,446	0	156,678	13,446	412,512
Indirect	1,024,188	47,551	80	6,796	47,631	9,361
In-kind expense	1,199,181	0	0	0	0	0
<b>Total Expenses</b>	<b>18,721,125</b>	<b>512,170</b>	<b>1,012</b>	<b>219,351</b>	<b>513,182</b>	<b>495,904</b>
<b>Change in Net Assets</b>	<b>352,904</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net assets - Beginning of year	1,876,275	0	0	0	0	0
<b>NET ASSETS - End of year</b>	<b>\$ 2,229,179</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

See Independent Auditor's Report.

# Upper Des Moines Opportunity, Inc.

Schedule A-2  
 Schedule of Program Activity  
 Year Ended September 30, 2010

	FEDERAL PROGRAMS						
	Department of HUD	Department of Energy	Department of Health and Human Services				
	14.257-ARRA	81.042-ARRA	93.086	93.087	93.276	93.276	93.558
	Homeless Prevention & Rapid Rehousing	Weatherization	Fatherhood	Parent Partner	Youth	FaDSS	FaDSS
	S09-DY-19-0001	DOE-ARRA-09-160	90FR0082/04	90CU0049/03	5H79SP014497-03	11-16-FO	10-16-FO
	(5)	(6)	(7)	(8)	(9)	(10)	(11)
<b>REVENUE</b>							
Grant revenue	\$ 355,497	\$ 1,691,399	\$ 249,151	\$ 555,771	\$ 93,268	\$ 32,364	\$ 96,044
Program income	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0
Investment income	0	0	0	0	0	0	0
Title XIX income	0	0	0	0	0	0	0
Donations	0	0	0	2,015	1,732	0	0
Other income	0	0	0	0	0	0	0
In-kind contributions	0	0	27,684	138,943	93,268	0	0
<b>Total Revenue</b>	<b>355,497</b>	<b>1,691,399</b>	<b>276,835</b>	<b>696,729</b>	<b>188,268</b>	<b>32,364</b>	<b>96,044</b>
<b>EXPENSES</b>							
Salaries	72,444	0	104,462	256,606	38,013	18,211	56,431
Fringe	21,195	0	30,576	75,155	11,120	5,476	16,354
Contract services	0	12,800	8,869	41,082	13,000	0	0
Travel	6,283	7,598	19,698	85,505	10,060	2,923	6,841
Space	3	0	4,481	12,331	1,200	942	2,807
Consumable supplies	8,447	0	22,096	15,456	1,946	429	518
Equipment lease	0	80,808	0	0	0	0	0
Direct client assistance	229,567	1,589,537	0	0	0	0	0
Other operational	3,069	656	38,077	20,330	12,058	741	1,807
Indirect	14,489	0	20,892	51,321	7,603	3,642	11,286
In-kind expense	0	0	27,684	138,943	93,268	0	0
<b>Total Expenses</b>	<b>355,497</b>	<b>1,691,399</b>	<b>276,835</b>	<b>696,729</b>	<b>188,268</b>	<b>32,364</b>	<b>96,044</b>
<b>Change in Net Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net assets - Beginning of year	0	0	0	0	0	0	0
<b>NET ASSETS - End of year</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

See Independent Auditor's Report.

# Upper Des Moines Opportunity, Inc.

Schedule A-3  
 Schedule of Program Activity  
 Year Ended September 30, 2010

FEDERAL PROGRAMS												
Department of Health and Human Services												
93.558		93.568			93.569			93.710-ARRA			93.575	
93.558		LIHEAP		HEAP		HEAP		CSBG		93.569 &		
Subtotal		10-160		10-160		09-160		ARRA		93.710-ARRA		
CPC		10-160		10-160		09-160		CSBG		Cluster Subtotal		
(12)		(13)		(14)		(15)		(16)		(17)		
Subtotal		Subtotal		Subtotal		Subtotal		Subtotal		Subtotal		
DCFS 09-089-32		DCFS 09-089-32		DCFS 09-089-32		DCFS 09-089-32		DCFS 09-089-32		DCFS 09-089-32		
(19)		(19)		(19)		(19)		(19)		(19)		
<b>REVENUE</b>												
Grant revenue	\$ 35,694	\$ 4,480,337	\$ 301,218	\$ 104,458	\$ 4,886,013	\$ 439,538	\$ 656,650	\$ 1,096,188	\$ 26,110	\$ 219,110		
Program income	0	0	0	0	0	0	0	0	0	0		
Rental income	0	0	0	0	0	0	0	0	0	0		
Interest income	0	0	0	0	0	0	0	0	0	0		
Title XIX income	0	0	0	0	0	0	0	0	0	0		
Donations	0	0	0	0	0	0	0	0	0	0		
Other income	0	0	0	0	0	0	1,359	1,359	0	0		
In-kind contributions	0	0	0	0	0	0	0	0	0	0		
<b>Total Revenue</b>	<b>35,694</b>	<b>4,480,337</b>	<b>301,218</b>	<b>104,458</b>	<b>4,886,013</b>	<b>439,538</b>	<b>658,009</b>	<b>1,097,547</b>	<b>26,110</b>	<b>219,110</b>		
<b>EXPENSES</b>												
Salaries	11,454	179,591	255,607	80,556	515,754	292,674	180,149	472,823	15,897	119,984		
Fringe	3,358	52,184	75,015	23,361	150,560	87,793	52,817	140,610	4,948	34,897		
Contract services	4,177	0	0	0	0	0	716	716	0	0		
Travel	5,754	1,076	16,175	5,522	22,773	0	21,456	21,456	0	0		
Space	0	3,749	6,098	2,032	13,201	0	1,379	1,379	0	0		
Consumable supplies	579	1,526	17,228	3,485	39,213	0	30,121	30,121	1,614	17,127		
Equipment lease	0	0	7,233	(366)	6,867	0	0	0	7	2,458		
Direct client assistance	919	4,182,677	(146,705)	(29,630)	4,006,342	0	309,506	309,506	0	0		
Other operational	7,162	5,320	19,768	3,065	28,153	0	25,822	25,822	464	19,971		
Indirect	2,291	17,219	50,799	16,433	103,150	59,071	36,043	95,114	3,180	23,997		
In-kind expense	0	0	0	0	0	0	0	0	0	0		
<b>Total Expenses</b>	<b>35,694</b>	<b>4,480,337</b>	<b>301,218</b>	<b>104,458</b>	<b>4,886,013</b>	<b>439,538</b>	<b>658,009</b>	<b>1,097,547</b>	<b>26,110</b>	<b>219,110</b>		
<b>Change in Net Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
Net assets - Beginning of year	0	0	0	0	0	0	0	0	0	0		
<b>NET ASSETS - End of year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		

See Independent Auditor's Report.

# Upper Des Moines Opportunity, Inc.

Schedule A-4  
 Schedule of Program Activity  
 Year Ended September 30, 2010

FEDERAL PROGRAMS									
Department of Health and Human Services									
93.575		93.590		93.600					
Resource and Referral (20)	Resource and Referral (21)	93.575 Subtotal	CBCAP (22)	Early H.S. 07CH6131/44 (23)	Early H.S. 07CH6131/43 (24)	Head Start 07CH6131/44 (25)			
	\$	\$	\$	\$	\$	\$			
<b>REVENUE</b>									
Grant revenue	51,622	173,146	469,988	19,202	474,367	389,480	1,113,298		
Program income	0	0	0	0	0	692	243		
Rental income	0	0	0	0	0	0	0		
Investment income	0	0	0	0	0	0	0		
Title XIX income	0	0	0	0	0	0	0		
Donations	0	0	0	0	0	500	67		
Other income	0	0	0	0	0	0	0		
In-kind contributions	15,353	43,533	58,886	0	138,653	81,013	393,920		
<b>Total Revenue</b>	<b>66,975</b>	<b>216,679</b>	<b>528,874</b>	<b>19,202</b>	<b>613,020</b>	<b>471,685</b>	<b>1,507,528</b>		
<b>EXPENSES</b>									
Salaries	25,882	82,048	243,811	0	293,833	209,186	638,648		
Fringe	7,826	23,773	71,444	0	86,492	60,637	188,954		
Contract services	0	0	0	10,852	1,133	686	6,865		
Travel	4,574	13,199	17,773	526	6,447	11,770	24,846		
Space	2,022	6,018	26,781	0	3,970	4,615	26,243		
Consumable supplies	4,632	18,089	25,186	387	12,388	45,824	56,417		
Equipment lease	0	0	0	0	0	0	0		
Direct client assistance	0	0	676	0	0	0	0		
Other operational	1,510	13,610	35,555	7,437	11,338	16,117	43,949		
Indirect	5,176	16,409	48,762	0	58,766	41,837	127,686		
In-kind expense	15,353	43,533	58,886	0	138,653	81,013	393,920		
<b>Total Expenses</b>	<b>66,975</b>	<b>216,679</b>	<b>528,874</b>	<b>19,202</b>	<b>613,020</b>	<b>471,685</b>	<b>1,507,528</b>		
<b>Change in Net Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
Net assets - Beginning of year	0	0	0	0	0	0	0		
<b>NET ASSETS - End of year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		

See Independent Auditor's Report.

# Upper Des Moines Opportunity, Inc.

## Schedule A-5 Schedule of Program Activity Year Ended September 30, 2010

FEDERAL PROGRAMS									
Department of Health and Human Services									
93.600		Early H.S. ARRA 07SE6131/01 (27)		93.708-ARRA Head Start ARRA 07SE6131/01 (28)		93.709-ARRA Early H.S. Expansion 07SA6131/01 (30)		93.600, 93.708-ARRA, & 93.709-ARRA Cluster Subtotal	
Head Start 07CH6131/43 (26)	93.600 Subtotal	38,610	\$	118,794	\$	117,436	\$	274,840	\$
Grant revenue	\$ 1,131,833	\$ 38,610	\$ 118,794	\$ 117,436	\$ 274,840	\$ 1,030,522	\$ 4,414,340		
Program income	400	0	0	0	0	0	1,335		
Rental income	0	0	0	0	0	0	0		
Investment income	0	0	0	0	0	0	0		
Title XIX income	0	0	0	0	0	0	0		
Donations	600	1,167	0	0	0	200	1,367		
Other income	0	0	0	0	0	0	0		
In-kind contributions	257,312	870,898	9,653	29,698	29,560	190,423	1,130,232		
<b>Total Revenue</b>	<b>1,390,145</b>	<b>3,982,378</b>	<b>48,263</b>	<b>148,492</b>	<b>146,996</b>	<b>1,221,145</b>	<b>5,547,274</b>		
<b>EXPENSES</b>									
Salaries	543,526	1,685,193	8,373	41,815	59,243	389,589	2,184,213		
Fringe	157,622	493,705	2,422	12,123	17,432	114,338	640,020		
Contract services	5,066	13,750	3,508	4,007	3,914	12,934	38,113		
Travel	19,351	62,414	0	0	539	19,317	82,270		
Space	23,172	58,000	0	850	0	850	66,360		
Consumable supplies	151,990	266,619	12,120	21,789	22,362	147,047	469,937		
Equipment lease	77,241	77,241	850	22,469	0	138,206	238,766		
Direct client assistance	0	0	0	0	0	0	0		
Other operational	46,160	117,564	9,662	9,078	2,097	122,163	260,564		
Indirect	108,705	336,994	1,675	8,363	11,849	77,918	436,799		
In-kind expense	257,312	870,898	9,653	29,698	29,560	190,423	1,130,232		
<b>Total Expenses</b>	<b>1,390,145</b>	<b>3,982,378</b>	<b>48,263</b>	<b>148,492</b>	<b>146,996</b>	<b>1,221,145</b>	<b>5,547,274</b>		
<b>Change in Net Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
Net assets - Beginning of year	0	0	0	0	0	0	0		
<b>NET ASSETS - End of year</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>		

See Independent Auditor's Report.

# Upper Des Moines Opportunity, Inc.

## Schedule A-6

### Schedule of Program Activity

Year Ended September 30, 2010

	FEDERAL PROGRAMS									
	Department of Health and Human Services					Department of Homeland Security				
	93.912	93.994		93.994		97.024	97.114-ARRA		97.024 &	Total
Rural Health	Maternal and Child	Dental Sealant	5880DHO9	5880MH27	Emergency Food & Shelter	Emergency Food & Shelter	ARRA	Cluster Subtotal	Federal Programs	
D04RH07918-03-02	5880MH27	5880DHO9	5880DHO9	5880DHO9	5880MH27	97.024	97.114-ARRA	ARRA	97.114-ARRA	97.024 &
(31)	(32)	(33)	(33)	(33)	(32)	(34)	(35)	(35)	Cluster Subtotal	Federal Programs
<b>REVENUE</b>										
Grant revenue	\$ 85,914	\$ 89,391	\$ 12,000	\$ 101,391	\$ 101,391	\$ 41,885	\$ 25,569	\$ 67,454	\$ 15,477,790	
Program income	0	0	0	0	0	0	0	0	1,410	
Rental income	0	0	0	0	0	0	0	0	0	
Investment income	0	0	0	0	0	0	0	0	0	
Title XIX income	0	116,297	6,396	122,693	122,693	0	0	0	122,693	
Donations	0	0	0	0	0	0	0	0	5,364	
Other income	0	0	0	0	0	0	0	0	1,359	
In-kind contributions	0	0	0	0	0	0	0	0	1,449,013	
<b>Total Revenue</b>	<b>85,914</b>	<b>205,688</b>	<b>18,396</b>	<b>224,084</b>	<b>224,084</b>	<b>41,885</b>	<b>25,569</b>	<b>67,454</b>	<b>17,057,629</b>	
<b>EXPENSES</b>										
Salaries	36,428	103,797	10,280	114,077	114,077	142	245	387	4,444,053	
Fringe	10,564	30,334	3,021	33,355	33,355	41	71	112	1,303,301	
Contract services	5,190	33,084	2,855	35,939	35,939	0	0	0	218,602	
Travel	1,803	1,964	0	1,964	1,964	0	0	0	312,289	
Space	2,346	2,475	0	2,475	2,475	0	0	0	149,570	
Consumable supplies	21,471	8,607	6	8,613	8,613	0	0	0	701,472	
Equipment lease	0	0	0	0	0	0	0	0	356,850	
Direct client assistance	0	0	0	0	0	41,406	25,204	66,610	6,203,157	
Other operational	826	4,668	178	4,846	4,846	268	0	268	1,030,007	
Indirect	7,286	20,759	2,056	22,815	22,815	28	49	77	889,315	
In-kind expense	0	0	0	0	0	0	0	0	1,449,013	
<b>Total Expenses</b>	<b>85,914</b>	<b>205,688</b>	<b>18,396</b>	<b>224,084</b>	<b>224,084</b>	<b>41,885</b>	<b>25,569</b>	<b>67,454</b>	<b>17,057,629</b>	
<b>Change in Net Assets</b>										
Net assets - Beginning of year	0	0	0	0	0	0	0	0	0	0
<b>NET ASSETS - End of year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

See Independent Auditor's Report.

# Upper Des Moines Opportunity, Inc.

## Schedule A-7

### Schedule of Program Activity

Year Ended September 30, 2010

	STATE AND LOCAL PROGRAMS									
	Buena Vista Empowerment (36)	Comm School 4 year old Programs (37)	Comm School 4 year old Programs (38)	Lakes Empowerment (39)	Lakes Empowerment (40)	Hawk-I 5880MH27 (41)	Delta Dental Project (42)	Pocahontas Empowerment (43)	Hometown Care Alliant (44)	
<b>REVENUE</b>										
Grant revenue	\$ 5,791	\$ 37,409	\$ 155,362	\$ 54,838	\$ 218,625	\$ 3,989	\$ 626	\$ 200	\$ 30,790	
Program income	0	0	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0	0	0
Investment income	0	0	0	0	0	0	0	0	0	0
Title XIX income	0	0	0	0	0	0	0	0	0	0
Donations	0	0	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0	0	0
<b>Total Revenue</b>	<b>5,791</b>	<b>37,409</b>	<b>155,362</b>	<b>54,838</b>	<b>218,625</b>	<b>3,989</b>	<b>626</b>	<b>200</b>	<b>30,790</b>	
<b>EXPENSES</b>										
Salaries	2,919	24,767	101,965	28,642	105,007	2,675	0	0	0	0
Fringe	847	7,575	29,570	8,637	30,452	785	0	0	0	0
Contract services	0	70	0	0	0	0	200	0	0	0
Travel	141	0	0	2,494	10,728	350	0	200	0	0
Space	0	0	0	936	2,972	0	0	0	0	0
Consumable supplies	0	44	3,094	1,352	3,193	165	0	0	0	0
Equipment lease	0	0	0	0	0	0	0	0	0	0
Direct client assistance	0	0	0	0	0	0	0	0	0	0
Other operational	1,300	0	340	7,049	45,272	14	426	0	30,790	0
Indirect	584	4,953	20,393	5,728	21,001	0	0	0	0	0
In-kind expense	0	0	0	0	0	0	0	0	0	0
<b>Total Expenses</b>	<b>5,791</b>	<b>37,409</b>	<b>155,362</b>	<b>54,838</b>	<b>218,625</b>	<b>3,989</b>	<b>626</b>	<b>200</b>	<b>30,790</b>	
<b>Change in Net Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net assets - Beginning of year	0	0	0	0	0	0	0	0	0	0
<b>NET ASSETS - End of year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

See Independent Auditor's Report.

# Upper Des Moines Opportunity, Inc.

## Schedule A-8

### Schedule of Program Activity

Year Ended September 30, 2010

#### STATE AND LOCAL PROGRAMS

	PAK/Lakes Decat Coordinators (45)	PAK Empowerment (46)	Linking Families CCR & R (47)	Embrace Iowa (48)	Buena Vista Decat (49)	Home Repair (50)	Home Repair (51)	Chore Services (52)
<b>REVENUE</b>								
Grant revenue	\$ 10,757	\$ 465	\$ 5,679	\$ 10,889	\$ 50,171	\$ 8,697	\$ 40,644	\$ 5
Program income	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0
Investment income	0	0	0	0	0	0	0	0
Title XIX income	0	0	0	0	0	0	0	0
Donations	0	0	0	0	30	0	0	0
Other income	0	0	0	0	0	0	0	0
In-kind contributions	0	0	0	0	0	0	0	0
<b>Total Revenue</b>	<b>10,757</b>	<b>465</b>	<b>5,679</b>	<b>10,889</b>	<b>50,201</b>	<b>8,697</b>	<b>40,644</b>	<b>5</b>
<b>EXPENSES</b>								
Salaries	0	0	3,297	0	10,210	0	914	0
Fringe	0	0	1,014	0	2,961	0	265	0
Contract services	174	0	0	0	4,732	0	0	0
Travel	0	0	621	368	1,507	0	0	0
Space	6,828	0	0	0	0	0	0	0
Consumable supplies	2,348	0	36	0	7,453	0	0	5
Equipment lease	0	0	0	0	0	0	0	0
Direct client assistance	0	0	0	10,521	25	8,697	39,282	0
Other operational	1,407	465	52	0	21,271	0	0	0
Indirect	0	0	659	0	2,042	0	183	0
In-kind expense	0	0	0	0	0	0	0	0
<b>Total Expenses</b>	<b>10,757</b>	<b>465</b>	<b>5,679</b>	<b>10,889</b>	<b>50,201</b>	<b>8,697</b>	<b>40,644</b>	<b>5</b>
<b>Change in Net Assets</b>	0	0	0	0	0	0	0	0
Net assets - Beginning of year	0	0	0	0	0	0	0	0
<b>NET ASSETS - End of year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

See Independent Auditor's Report.

# Upper Des Moines Opportunity, Inc.

## Schedule A-9

### Schedule of Program Activity

Year Ended September 30, 2010

#### STATE AND LOCAL PROGRAMS

	Chore Services (53)	HSOGP 10-11-74003 (54)	HSOGP 10-11-74003 (55)	Safe Harbor (56)	Safe Harbor (57)	RIF (58)	RIF (59)	Child Dev. Spirit Lake UD-11-0495-115 (60)	Child Dev. Spirit Lake UD-10-0495-115 (61)
<b>REVENUE</b>									
Grant revenue	\$ 48,300	\$ 6,717	\$ 8,198	\$ 2,752	\$ 6,664	\$ 0	\$ 0	\$ 7,178	\$ 52,981
Program income	7,964	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0	0
Investment income	0	0	0	0	0	0	0	0	0
Title XIX income	0	0	0	0	0	0	0	0	0
Donations	0	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	1,744	341	0	0
In-kind contributions	0	0	0	0	0	0	0	8,084	3,166
<b>Total Revenue</b>	<b>56,264</b>	<b>6,717</b>	<b>8,198</b>	<b>2,752</b>	<b>6,664</b>	<b>1,744</b>	<b>341</b>	<b>15,262</b>	<b>56,147</b>
<b>EXPENSES</b>									
Salaries	622	365	612	551	81	0	0	3,803	30,295
Fringe	180	111	177	166	24	0	0	1,159	8,775
Contract services	0	0	0	0	0	0	0	25	0
Travel	0	0	0	0	0	0	0	109	995
Space	0	0	0	1,800	5,400	0	0	448	3,864
Consumable supplies	37	0	0	0	17	1,744	341	134	1,377
Equipment lease	0	0	0	0	0	0	0	0	0
Direct client assistance	55,300	6,168	7,287	102	854	0	0	0	0
Other operational	0	0	0	23	272	0	0	739	1,616
Indirect	125	73	122	110	16	0	0	761	6,059
In-kind expense	0	0	0	0	0	0	0	8,084	3,166
<b>Total Expenses</b>	<b>56,264</b>	<b>6,717</b>	<b>8,198</b>	<b>2,752</b>	<b>6,664</b>	<b>1,744</b>	<b>341</b>	<b>15,262</b>	<b>56,147</b>
<b>Change in Net Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net assets - Beginning of year	0	0	0	0	0	0	0	0	0
<b>NET ASSETS - End of year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

See Independent Auditor's Report.

# Upper Des Moines Opportunity, Inc.

## Schedule A-10

### Schedule of Program Activity

Year Ended September 30, 2010

#### STATE AND LOCAL PROGRAMS

	Child Dev. Spencer UD-11-3490-114 (62)	Child Dev. Spencer UD-10-3490-114 (63)	Child Dev. Storm Lake UD-11-0495-116 (64)	Child Dev. Storm Lake UD-10-0495-116 (65)	Project Helper BHE Cares (66)	I CARE IPS (67)	I CARE IPS (68)	Project Share Utilities (69)	Project Share Utilities (70)
<b>REVENUE</b>									
Grant revenue	\$ 11,837	\$ 54,177	\$ 9,035	\$ 54,047	\$ 4,815	\$ 0	\$ 0	\$ 0	\$ 0
Program income	0	0	0	0	0	7,352	2,187	1,145	1,623
Rental income	0	0	0	0	0	0	0	0	0
Investment income	0	0	0	0	0	0	0	0	0
Title XIX income	0	0	0	0	0	0	0	0	0
Donations	0	0	0	0	0	0	0	0	0
Other income	0	206	0	0	0	0	0	0	0
In-kind contributions	7,925	9,692	7,004	7,465	0	0	0	0	0
<b>Total Revenue</b>	<b>19,762</b>	<b>64,075</b>	<b>16,039</b>	<b>61,512</b>	<b>4,815</b>	<b>7,352</b>	<b>2,187</b>	<b>1,145</b>	<b>1,623</b>
<b>EXPENSES</b>									
Salaries	7,066	31,489	5,779	35,868	0	0	0	0	0
Fringe	2,155	9,112	1,764	10,384	0	0	0	0	0
Contract services	25	0	25	0	0	0	0	0	0
Travel	77	92	68	80	0	0	0	0	0
Space	374	1,683	0	30	0	0	0	0	0
Consumable supplies	382	3,853	126	85	0	0	0	0	0
Equipment lease	0	0	0	0	0	0	0	0	0
Direct client assistance	0	0	0	0	4,815	13,094	117	2,648	100
Other operational	345	1,856	117	426	0	0	0	0	0
Indirect	1,413	6,298	1,156	7,174	0	0	0	0	0
In-kind expense	7,925	9,692	7,004	7,465	0	0	0	0	0
<b>Total Expenses</b>	<b>19,762</b>	<b>64,075</b>	<b>16,039</b>	<b>61,512</b>	<b>4,815</b>	<b>13,094</b>	<b>117</b>	<b>2,648</b>	<b>100</b>
<b>Change in Net Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>( 5,742)</b>	<b>2,070</b>	<b>( 1,503)</b>	<b>1,523</b>
Net assets - Beginning of year	0	0	0	0	0	13,463	( 2,070)	6,411	( 1,523)
<b>NET ASSETS - End of year</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 7,721</b>	<b>\$ 0</b>	<b>\$ 4,908</b>	<b>\$ 0</b>

See Independent Auditor's Report.

# Upper Des Moines Opportunity, Inc.

## Schedule A-11

### Schedule of Program Activity

Year Ended September 30, 2010

#### STATE AND LOCAL PROGRAMS

	FaDSS 11-16-FO (71)	FaDSS 10-16-FO (72)	Maternal and Child 5880MH27 (73)	BHE 10-160 (74)	IPL 10-160 (75)	IPL 09-160 (76)	MEC 10-160 (77)	Resource and Referral (78)	Resource and Referral (79)
<b>REVENUE</b>									
Grant revenue	\$ 27,570	\$ 81,815	\$ 86,506	\$ 72,090	\$ 89,442	\$ 15,755	\$ 144,438	\$ 8,403	\$ 28,187
Program income	0	0	0	0	0	0	0	0	0
Rental income	0	0	0	0	0	0	0	0	0
Investment income	0	0	0	0	0	0	0	0	0
Title XIX income	0	0	0	0	0	0	0	0	0
Donations	0	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	742	3,642
In-kind contributions	0	0	0	0	0	0	0	0	0
<b>Total Revenue</b>	<b>27,570</b>	<b>81,815</b>	<b>86,506</b>	<b>72,090</b>	<b>89,442</b>	<b>15,755</b>	<b>144,438</b>	<b>9,145</b>	<b>31,829</b>
<b>EXPENSES</b>									
Salaries	15,513	48,070	43,653	0	0	0	0	4,708	15,784
Fringe	4,665	13,931	12,757	0	0	0	0	1,422	4,598
Contract services	0	0	13,915	0	0	0	0	0	0
Travel	2,491	5,828	826	0	0	0	0	744	2,149
Space	803	2,391	1,040	0	0	0	0	329	980
Consumable supplies	365	441	3,620	0	0	0	0	754	2,945
Equipment lease	0	0	0	0	0	0	0	0	0
Direct client assistance	0	0	0	72,090	89,442	15,755	144,438	0	0
Other operational	631	1,540	1,964	0	0	0	0	246	2,216
Indirect	3,102	9,614	8,731	0	0	0	0	942	3,157
In-kind expense	0	0	0	0	0	0	0	0	0
<b>Total Expenses</b>	<b>27,570</b>	<b>81,815</b>	<b>86,506</b>	<b>72,090</b>	<b>89,442</b>	<b>15,755</b>	<b>144,438</b>	<b>9,145</b>	<b>31,829</b>
<b>Change in Net Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net assets - Beginning of year	0	0	0	0	0	0	0	0	0
<b>NET ASSETS - End of year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# Upper Des Moines Opportunity, Inc.

## Schedule A-12

### Schedule of Program Activity

Year Ended September 30, 2010

#### STATE AND LOCAL PROGRAMS

	CPPC (80)	Step Up to Quality (81)	Palo Alto Gaming (82)	Palo Alto Gaming (83)	Lakes/PA Wrap Around (84)
<b>REVENUE</b>					
Grant revenue	\$ 11,897	\$ 9,493	\$ 10,580	\$ 15,315	\$ 15,828
Program income	753	0	0	0	0
Rental income	0	0	0	0	0
Investment income	0	0	0	0	0
Title XIX income	0	0	0	0	0
Donations	4,953	0	0	0	0
Other income	5,153	0	0	0	0
In-kind contributions	0	0	0	0	0
<b>Total Revenue</b>	<b>22,756</b>	<b>9,493</b>	<b>10,580</b>	<b>15,315</b>	<b>15,828</b>
<b>EXPENSES</b>					
Salaries	7,302	0	0	0	0
Fringe	2,141	0	0	0	0
Contract services	2,662	0	0	0	5,367
Travel	3,669	0	0	0	127
Space	0	0	0	0	0
Consumable supplies	370	9,493	10,007	15,195	701
Equipment lease	0	0	0	0	0
Direct client assistance	586	0	0	0	8,077
Other operational	4,566	0	573	120	1,556
Indirect	1,460	0	0	0	0
In-kind expense	0	0	0	0	0
<b>Total Expenses</b>	<b>22,756</b>	<b>9,493</b>	<b>10,580</b>	<b>15,315</b>	<b>15,828</b>
<b>Change in Net Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net assets - Beginning of year	0	0	0	0	0
<b>NET ASSETS - End of year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

See Independent Auditor's Report.

# Upper Des Moines Opportunity, Inc.

## Schedule A-13

### Schedule of Program Activity

Year Ended September 30, 2010

	STATE AND LOCAL PROGRAMS				DISCRETIONARY							
	JCS Wrap (85)	Total State and Local Programs	TOTAL PROGRAM ACTIVITY	Outreach UDMO (86)	Rental UDMO (87)	Corporate UDMO (88)	Corporate GAAP AJE	TOTAL DISCRETIONARY				
									UDMO (86)	UDMO (87)	UDMO (88)	GAAP AJE
<b>REVENUE</b>												
Grant revenue	\$ 2,214	\$ 1,521,171	\$ 16,998,961	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Program income	0	21,024	22,434	219,431	0	0	0	0	0	0	0	219,431
Rental income	0	0	0	4,308	100,618	0	0	0	0	0	0	104,926
Investment income	0	0	0	28	3,396	9,745	0	0	0	0	0	13,169
Title XIX income	0	0	122,693	0	0	0	0	0	0	0	0	0
Donations	0	4,983	10,347	280,924	0	1,181	0	0	0	0	0	282,105
Other income	0	11,828	13,187	38,488	388	48,719	0	0	0	0	0	87,595
In-kind contributions	0	43,336	1,492,349	0	0	0	0	0	0	0	0	293,168
<b>Total Revenue</b>	<b>2,214</b>	<b>1,602,342</b>	<b>18,659,971</b>	<b>543,179</b>	<b>104,402</b>	<b>59,645</b>	<b>( 293,168)</b>	<b>( 293,168)</b>	<b>( 293,168)</b>	<b>( 293,168)</b>	<b>( 293,168)</b>	<b>414,058</b>
<b>EXPENSES</b>												
Salaries	0	531,957	4,976,010	115,201	0	550,067	0	0	0	0	0	665,268
Fringe	0	155,627	1,458,928	32,093	0	161,085	0	0	0	0	0	193,178
Contract services	93	27,288	245,890	110	9,628	95,724	0	0	0	0	0	105,462
Travel	0	33,664	345,953	16,641	242	4,768	0	0	0	0	0	21,651
Space	0	29,878	179,448	110,912	45,539	72,745	0	0	0	0	0	229,196
Consumable supplies	0	69,677	771,149	10,361	335	88,446	0	0	0	0	0	99,142
Equipment lease	0	0	356,850	78	0	15,300	( 264,322)	( 264,322)	( 264,322)	( 264,322)	( 264,322)	248,944
Direct client assistance	1,625	511,813	6,714,970	176,410	0	0	0	0	0	0	0	176,410
Other operational	496	96,898	1,126,905	52,239	22,163	994,112	0	0	0	0	0	919,710
Indirect	0	105,856	995,171	23,040	0	5,977	0	0	0	0	0	29,017
In-kind expense	0	43,336	1,492,349	0	0	0	0	0	0	0	0	293,168
<b>Total Expenses</b>	<b>2,214</b>	<b>1,605,994</b>	<b>18,663,623</b>	<b>537,085</b>	<b>77,907</b>	<b>0</b>	<b>( 557,490)</b>	<b>( 557,490)</b>	<b>( 557,490)</b>	<b>( 557,490)</b>	<b>( 557,490)</b>	<b>57,502</b>
<b>Change in Net Assets</b>	<b>0</b>	<b>( 3,652)</b>	<b>3,652</b>	<b>6,094</b>	<b>26,495</b>	<b>59,645</b>	<b>264,322</b>	<b>264,322</b>	<b>264,322</b>	<b>264,322</b>	<b>264,322</b>	<b>356,556</b>
Net assets - Beginning of year	0	16,281	16,281	760,108	152,614	703,422	243,850	243,850	243,850	243,850	243,850	1,859,994
<b>NET ASSETS - End of year</b>	<b>0</b>	<b>12,629</b>	<b>12,629</b>	<b>766,202</b>	<b>179,109</b>	<b>763,067</b>	<b>508,172</b>	<b>508,172</b>	<b>508,172</b>	<b>508,172</b>	<b>508,172</b>	<b>2,216,550</b>

See Independent Auditor's Report.

# Upper Des Moines Opportunity, Inc.

Schedule B-1

Schedule of Expenditures of Federal Awards and List of Programs

Year Ended September 30, 2010

<u>Federal Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Funding Source/ Pass-Through Entity</u>	<u>Program Period</u>	<u>Federal Expenditures</u>
<b>DEPARTMENT OF AGRICULTURE</b>				
( 1) Women, Infants, and Children 5889A047	10.557	Iowa Department of Public Health	10/01/09-09/30/10	\$ 511,920
( 2) Women, Infants, and Children 1191-05-47		Iowa Department of Public Health	11/01/09-10/31/10	<u>1,012</u>
<b>Total Federal Expenditures CFDA 10.557</b>				<u><b>512,932</b></u>
( 3) DPI Food Reimbursement 74-8011	10.558	Iowa Department of Education	10/01/09-09/30/10	219,351
( 4) Child and Adult Care Food Program 74-8017		Iowa Department of Education	10/01/09-09/30/10	<u>495,829</u>
<b>Total Federal Expenditures CFDA 10.558</b>				<u><b>715,180</b></u>
<b>DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>				
( 5) Homeless Prevention & Rapid Rehousing S09-DY-19-0001	14.257-ARRA	Iowa Finance Authority	07/14/09-07/13/12	<u>355,497</u>
<b>DEPARTMENT OF ENERGY</b>				
( 6) Weatherization - ARRA DOE-ARRA-09-160	81.042-ARRA	Iowa Department of Human Rights	04/01/09-03/31/12	<u>1,691,399</u>
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>				
( 7) Fatherhood 90FR0082/04	93.086	Department of Health and Human Services	09/30/09-09/29/10	<u>249,151</u>
( 8) Parent Partner 90CU0049/03	93.087	Department of Health and Human Services	09/30/09-09/29/10	<u>555,771</u>
( 9) Power Up Youth 5H79SP014497-03	93.276	Department of Health and Human Services	09/30/09-09/29/10	<u>93,268</u>
(10) Families Developing Self Sufficiency 11-16-FO	93.558	Iowa Department of Human Rights	07/01/10-06/30/11	32,364
(11) Families Developing Self Sufficiency 10-16-FO		Iowa Department of Human Rights	07/01/09-06/30/10	96,044
(12) Community Partnerships for Protecting Children		Iowa Department of Human Services	10/01/09-09/30/10	<u>35,694</u>
<b>Total Federal Expenditures CFDA 93.558</b>				<u><b>164,102</b></u>

# Upper Des Moines Opportunity, Inc.

## Schedule B-2

### Schedule of Expenditures of Federal Awards and List of Programs

Year Ended September 30, 2010

<u>Federal Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Funding Source/ Pass-Through Entity</u>	<u>Program Period</u>	<u>Federal Expenditures</u>
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (Continued)</b>				
(13) Low Income Home Energy Assistance Program 10-160	93.568	Iowa Department of Human Rights	10/01/09-09/30/10	4,480,337
(14) Weatherization Home Energy Assistance Program 10-160		Iowa Department of Human Rights	01/01/10-12/31/10	301,218
(15) Weatherization Home Energy Assistance Program 09-160		Iowa Department of Human Rights	01/01/09-12/31/09	104,458
<b>Total Federal Expenditures CFDA 93.568</b>				<b>4,886,013</b>
(16) Community Service Block Grant 10-16-CO	93.569	Iowa Department of Human Rights	10/01/09-09/30/10	439,538
(17) Community Service Block Grant - ARRA CSBG-R9-16	93.710-ARRA	Iowa Department of Human Rights	04/10/09-09/30/10	656,650
<b>Total Federal Expenditures CFDA 93.569 &amp; 93.710-ARRA Cluster</b>				<b>1,096,188</b>
(18) Wrap DCFS 09-089-32	93.575	Iowa Department of Human Services	09/01/10-08/31/11	26,110
(19) Wrap DCFS 09-089-32		Iowa Department of Human Services	09/01/09-08/31/10	219,110
(20) Resource and Referral		Iowa Department of Human Services	07/01/10-06/30/11	51,622
(21) Resource and Referral		Iowa Department of Human Services	07/01/09-06/30/10	173,146
<b>Total Federal Expenditures CFDA 93.575</b>				<b>469,988</b>
(22) Community-Based Child Abuse Prevention	93.590	Department of Health and Human Services	10/01/09-09/30/10	19,202
(23) Early Head Start 07CH6131/44	93.600	Department of Health and Human Services	03/01/0-02/28/11	474,367
(24) Early Head Start 07CH6131/43		Department of Health and Human Services	03/01/09-02/28/10	389,480
(25) Head Start 07CH6131/44		Department of Health and Human Services	03/01/0-02/28/11	1,113,298
(26) Head Start 07CH6131/43		Department of Health and Human Services	03/01/09-02/28/10	1,131,833
<b>Total Federal Expenditures CFDA 93.600</b>				<b>3,108,978</b>

# Upper Des Moines Opportunity, Inc.

Schedule B-3

Schedule of Expenditures of Federal Awards and List of Programs

Year Ended September 30, 2010

<u>Federal Grantor/Program Title</u>	<u>Funding Source/ Pass-Through Entity</u>	<u>Program Period</u>	<u>Federal Expenditures</u>
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES (Continued)</b>			
(27) Early Head Start - ARRA 07SE6131/01	93.708-ARRA Department of Health and Human Services	07/01/09-09/30/10	38,610
(28) Head Start - ARRA 07SE6131/01	Department of Health and Human Services	07/01/09-09/30/10	118,794
(29) Head Start Expansion 07SH6131/01	Department of Health and Human Services	07/01/09-09/30/10	117,436
<b>Total Federal Expenditures CFDA 93.708-ARRA</b>			<b>274,840</b>
(30) Early Head Start Expansion 07SA6131/01	93.709-ARRA Department of Health and Human Services	07/01/09-09/30/10	<b>1,030,522</b>
<b>Total Federal Expenditures CFDA 93.600, 93.708-ARRA, &amp; 93.709-ARRA Cluster</b>			<b>4,414,340</b>
(31) Rural Health D04RH07918-03-02	93.912 Department of Health and Human Services	05/01/09-07/31/10	<b>85,914</b>
(32) Maternal and Child Health 5880MH27	93.994 Iowa Department of Public Health	10/01/09-09/30/10	89,391
(33) Dental Sealant 5880DHO9	Iowa Department of Public Health	10/01/09-09/30/10	12,000
<b>Total Federal Expenditures CFDA 93.994</b>			<b>101,391</b>
<b>DEPARTMENT OF HOMELAND SECURITY</b>			
(34) Emergency Food and Shelter National Board Program	97.024 Department of Homeland Security	10/01/09-12/31/10	<b>41,885</b>
(35) Emergency Food and Shelter National Board Program - ARRA	97.114-ARRA Department of Homeland Security	10/01/08-12/31/09	<b>25,569</b>
<b>Total Federal Expenditures CFDA 97.024 &amp; 97.114-ARRA Cluster</b>			<b>67,454</b>
<b>TOTAL FEDERAL EXPENDITURES</b>			<b>\$ 15,477,790</b>
<b>STATE AND LOCAL PROGRAMS</b>			
(36) Buena Vista Empowerment	Buena Vista Empowerment	07/01/09-06/30/10	
(37) Comm. School 4 yr old programs	Community School Districts	07/01/10-06/30/11	
(38) Comm. School 4 yr old programs	Community School Districts	07/01/09-06/30/10	
(39) Lakes Empowerment	Lakes Area Empowerment	07/01/10-06/30/11	
(40) Lakes Empowerment	Lakes Area Empowerment	07/01/09-06/30/10	
(41) Hawk-I 5880MH27	Iowa Department of Human Rights	10/01/09-09/30/10	
(42) Delta Dental Project	Delta Dental	10/01/09-09/30/10	
(43) Pocahontas Empowerment	Iowa Department of Human Services	07/01/09-06/30/10	
(44) Hometown Care Alliant	Alliant Energy	10/01/09-09/30/10	
(45) Palo Alto Kossuth/Lakes Area Decat Coordinators	Iowa Department of Human Services	07/01/09-06/30/10	
(46) Palo Alto Kossuth/Lakes Area Empowerment	Iowa Department of Human Services	07/01/09-06/30/10	
(47) Linking Families Child Care Resource & Referral	Iowa Department of Human Services	07/01/09-06/30/10	
(48) Embrace Iowa	ICAA-The Des Moines Register	10/01/09-09/30/10	

See Independent Auditor's Report.

# Upper Des Moines Opportunity, Inc.

## Schedule B-4

### Schedule of Expenditures of Federal Awards and List of Programs

Year Ended September 30, 2010

<u>Federal Grantor/Program Title</u>	<u>Funding Source/ Pass-Through Entity</u>	<u>Program Period</u>
<b>STATE AND LOCAL PROGRAMS (Continued)</b>		
(49) Buena Vista Decat	Iowa Department of Human Services	07/01/09-06/30/10
(50) Home Repair	Elderbridge Agency and Northwest Aging	07/01/10-06/30/11
(51) Home Repair	Elderbridge Agency and Northwest Aging	07/01/09-06/30/10
(52) Chore Services	Elderbridge Agency and Northwest Aging	07/01/10-06/30/11
(53) Chore Services	Elderbridge Agency and Northwest Aging	07/01/09-06/30/10
(54) Homeless Shelter Operations Grant Program 10-II-74003	Iowa Department of Economic Development	07/01/10-12/31/10
(55) Homeless Shelter Operations Grant Program 10-II-74003	Iowa Department of Economic Development	07/01/09-06/30/10
(56) Homeless Shelter Operations Grant Program Safe Harbor	Iowa Department of Economic Development	07/01/10-12/31/10
(57) Homeless Shelter Operations Grant Program Safe Harbor	Iowa Department of Economic Development	07/01/09-06/30/10
(58) Reading is Fundamental	Local Donations	05/01/10-04/30/11
(59) Reading is Fundamental	Local Donations	05/01/09-04/30/10
(60) Child Development - Spirit Lake UD-11-0495-115	Iowa Department of Education	07/01/10-06/30/11
(61) Child Development - Spirit Lake UD-10-0495-115	Iowa Department of Education	07/01/09-06/30/10
(62) Child Development - Spencer UD-11-3490-114	Iowa Department of Education	07/01/10-06/30/11
(63) Child Development - Spencer UD-10-3490-114	Iowa Department of Education	07/01/09-06/30/10
(64) Child Development - Storm Lake UD-11-0495-116	Iowa Department of Education	07/01/10-06/30/11
(65) Child Development - Storm Lake UD-10-0495-116	Iowa Department of Education	07/01/09-06/30/10
(66) Project Helper BHE Cares	Black Hills Energy/ICAA	10/01/09-09/30/10
(67) I CARE	Mid-American Energy	01/01/10-12/31/10
(68) I CARE	Mid-American Energy	01/01/09-12/31/09
(69) Project Share Utilities	Various Utilities	01/01/10-12/31/10
(70) Project Share Utilities	Various Utilities	01/01/09-12/31/09
(71) Families Developing Self Sufficiency 11-16-FO	Iowa Department of Human Rights	07/01/10-06/30/11
(72) Families Developing Self Sufficiency 10-16-FO	Iowa Department of Human Rights	07/01/09-06/30/10
(73) Maternal and Child Health 5880MH27	Iowa Department of Public Health	10/01/08-09/30/09
(74) Weatherization - Black Hills Energy 10-160	Iowa Department of Human Rights	01/01/10-12/31/10
(75) Weatherization - Interstate Power & Light 10-160	Iowa Department of Human Rights	01/01/10-12/31/10

See Independent Auditor's Report.

# Upper Des Moines Opportunity, Inc.

## Schedule B-5

### Schedule of Expenditures of Federal Awards and List of Programs

Year Ended September 30, 2010

<u>Federal Grantor/Program Title</u>	<u>Funding Source/ Pass-Through Entity</u>	<u>Program Period</u>
<b>STATE AND LOCAL PROGRAMS (Continued)</b>		
(76) Weatherization - Interstate Power & Light 09-160	Iowa Department of Human Rights	01/01/09-12/31/09
(77) Weatherization - Mid-American Energy 10-160	Iowa Department of Human Rights	01/01/10-12/31/10
(78) Resource and Referral	Iowa Department of Human Services	07/01/10-06/30/11
(79) Resource and Referral	Iowa Department of Human Services	07/01/09-06/30/10
(80) Community Partnerships for Protecting Children	Iowa Department of Human Services	10/01/09-09/30/10
(81) Step Up to Quality	Iowa Department of Human Services	10/01/09-09/30/10
(82) Palo Alto Gaming	Palo Alto County Gaming Development Corporation	04/01/10-03/31/11
(83) Palo Alto Gaming	Palo Alto County Gaming Development Corporation	04/01/09-03/31/10
(84) Lakes/Palo Alto Wrap Around	Iowa Department of Education	07/01/09-06/30/10
(85) Juvenile Court Services Wrap	Iowa Department of Human Services	07/01/09-06/30/10
<b>DISCRETIONARY</b>		
(86) Outreach UDMO	Fees, program income, donations	10/01/09-09/30/10
(87) Rental UDMO	Rental activity	10/01/09-09/30/10
(88) Corporate UDMO	Discretionary interest, miscellaneous income activities	10/01/09-09/30/10

#### Notes to Schedule of Expenditures of Federal Awards and List of Programs

NOTE 1 - This schedule includes the federal grant activity of Upper Des Moines Opportunity, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 2 - The expenses reported on Schedules A-1 to A-13 include both federal and nonfederal expenditures and are for the period October 1, 2009 to September 30, 2010. The federal expenditures represent the amount of federal grant funds expended.

# Upper Des Moines Opportunity, Inc.

## Schedule C Schedule of Indirect Cost Account Year Ended September 30, 2010

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### Expenditures:

Salaries	\$	520,182
Fringe		152,323
Other professional		34,089
Contracted services		22,727
Auditing		31,740
Travel		26,426
Occupancy		22,952
Stationary		8,054
Reproduction		4,280
Computer supplies		30,514
Office supplies		14,638
Depreciation		16,995
Insurance		41,026
Telephone		11,339
Internet		3,510
Postage		8,941
Miscellaneous		25,989
Service contracts		7,151
Gain on sale of asset	(	4,510)
Registrations		6,380

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Total indirect cost expenses		984,746
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Reimbursement		1,024,188
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Current year excess of reimbursements over expenses		39,442
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Net assets - Beginning of year		13,786
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Net assets - End of year	\$	53,228
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# Upper Des Moines Opportunity, Inc.

## Schedule D

### Schedule of Computation of Indirect Costs

Year Ended September 30, 2010

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Total salaries - regular	\$ 5,641,278
Indirect cost salaries	( 520,182)
<hr/>	
Total direct salaries	5,121,096
Indirect cost rate	20.0%
<hr/>	
Allocable indirect costs	1,024,219
Amount reimbursed	1,024,188
<hr/>	
Variance	(\$ 31)

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# Upper Des Moines Opportunity, Inc.

## Schedule E

Schedule of Federal and Iowa Department of Human Rights Grant Expenses of Completed Contracts Overlapping Fiscal Years  
Year Ended September 30, 2010

Program	Grant Number	Grant Period	Expenses		Total	Program Budget
			Prior Year	Current Year		
Family Development and Self-Sufficiency	FaDSS 10-16-FO	07/01/09-06/30/10	74,266	177,859	252,125	252,125
HEAP Weatherization	HEAP 09-160	01/01/09-12/31/09	377,942	104,458	482,400	661,823
BHE Weatherization	BHE 09-160	01/01/09-12/31/09	73,684	0	73,684	73,684
MEC Weatherization	MEC 09-160	01/01/09-12/31/09	141,984	0	141,984	141,984
IPL Weatherization	IPL 09-160	01/01/09-12/31/09	73,690	15,755	89,445	89,445
CSBG ARRA	CSBG-R9-16	04/10/09-09/30/10	1,022	656,650	657,672	658,186
DOE ARRA	DOE-ARRA-09-160	04/01/09-03/31/12	41,349	1,691,399	1,732,748	5,090,807

# Upper Des Moines Opportunity, Inc.

## Schedule F-1

### Schedule of Revenue and Expenses Compared to Budget

#### Expenses of Completed DOE Weatherization (Contract No. DOE 09-160)

Eighteen Months Ended September 30, 2010

	<b>Budget</b>	<b>Actual</b>	<b>(Over) Under Budget</b>
Program revenue:			
Iowa Department of Human Rights	\$ 690,202	\$ 445,696	\$ 244,506
Program expenses:			
Administration	42,179	28,953	13,226
Health and safety	129,605	92,049	37,556
Support	168,006	146,602	21,404
Labor	175,206	99,184	76,022
Material	175,206	78,908	96,298
Totals	\$ 690,202	\$ 445,696	\$ 244,506

# Upper Des Moines Opportunity, Inc.

Schedule F-2

Schedule of Revenue and Expenses Compared to Budget

Expenses of Completed HEAP Weatherization (Contract No. HEAP 10-160)

Nine Months Ended September 30, 2010

	<b>Budget</b>	<b>Actual</b>	<b>(Over) Under Budget</b>
Program revenue:			
Iowa Department of Human Rights	\$ 487,419	\$ 301,218	\$ 186,201
Program expenses:			
Administration	25,744	226	25,518
Health and safety	89,327	200,142	( 110,815)
Support	115,795	76,106	39,689
Labor	120,758	956	119,802
Material	120,758	9,743	111,015
Equipment	10,000	9,008	992
Pollution occurrence insurance	5,037	5,037	0
<b>Totals</b>	<b>\$ 487,419</b>	<b>\$ 301,218</b>	<b>\$ 186,201</b>

# Upper Des Moines Opportunity, Inc.

## Schedule F-3

### Schedule of Revenue and Expenses Compared to Budget

#### Expenses of Completed HEAP Weatherization (Contract No. HEAP 09-160)

Year Ended December 31, 2009

	<b>Budget</b>	<b>Actual</b>	<b>(Over) Under Budget</b>
Program revenue:			
Iowa Department of Human Rights	\$ 661,823	\$ 482,400	\$ 179,423
Program expenses:			
Administration	34,325	24,434	9,891
Health and safety	117,250	137,591	( 20,341)
Support	151,991	118,216	33,775
Labor	158,505	87,999	70,506
Material	158,505	73,162	85,343
Equipment	36,202	35,953	249
Pollution occurrence insurance	5,045	5,045	0
<b>Totals</b>	<b>\$ 661,823</b>	<b>\$ 482,400</b>	<b>\$ 179,423</b>

# Upper Des Moines Opportunity, Inc.

Schedule F-4

Schedule of Revenue and Expenses Compared to Budget

Expenses of Completed Low-Income Home Emergency Assistance Program

(Contract No. LIHEAP 10-160)

Year Ended September 30, 2010

	Budget	Actual	(Over) Under Budget
Program revenue:			
Iowa Department of Human Rights	\$ 4,495,418	\$ 4,480,337	\$ 15,081
Program expenses:			
Administration	244,887	244,887	0
Regular assistance	3,809,243	3,794,162	15,081
E.C.I.P.	195,910	195,910	0
Client services	52,773	52,773	0
Summer deliverable fuel payments	192,605	192,605	0
Totals	\$ 4,495,418	\$ 4,480,337	\$ 15,081

# Upper Des Moines Opportunity, Inc.

Schedule F-5

Schedule of Revenue and Expenses Compared to Budget

Expenses of Completed Family Development and Self-Sufficiency

(Contract No. FaDSS 11-16-FO)

Three Months Ended September 30, 2010

	<b>Budget</b>	<b>Actual</b>	<b>(Over) Under Budget</b>
Program revenue:			
Iowa Department of Human Rights	\$ 269,434	\$ 59,934	\$ 209,500
Program expenses:			
Administration	30,747	6,740	24,007
Personnel:			
Salaries	153,734	33,700	120,034
Benefits	44,583	10,168	34,415
Travel	22,750	5,414	17,336
Space/utilities	8,820	1,745	7,075
Other	8,800	2,167	6,633
Totals	\$ 269,434	\$ 59,934	\$ 209,500

# Upper Des Moines Opportunity, Inc.

## Schedule F-6

### Schedule of Revenue and Expenses Compared to Budget

#### Expenses of Completed Family Development and Self-Sufficiency

(Contract No. FaDSS 10-16-FO)

Year Ended June 30, 2010

	Budget	Actual	(Over) Under Budget
Program revenue:			
Iowa Department of Human Rights	\$ 252,125	\$ 252,125	\$ 0
Program expenses:			
Administration	29,013	29,700	( 687)
Personnel:			
Salaries	147,376	147,029	347
Benefits	40,533	42,893	( 2,360)
Travel	19,230	19,284	( 54)
Space/utilities	6,573	6,742	( 169)
Other	9,400	6,477	2,923
Totals	\$ 252,125	\$ 252,125	\$ 0

# Upper Des Moines Opportunity, Inc.

## Schedule F-7

### Schedule of Revenue and Expenses Compared to Budget

#### Expenses of Completed Black Hills Weatherization (Contract No. BHE 10-160)

Nine Months Ended September 30, 2010

	<b>Budget</b>	<b>Actual</b>	<b>(Over) Under Budget</b>
<b>Program revenue:</b>			
Iowa Department of Human Rights	\$ 72,090	\$ 72,090	\$ 0
<b>Program expenses:</b>			
Administration	3,605	4,073	( 468)
Support	7,209	6,741	468
Labor	30,638	28,530	2,108
Material	30,638	32,746	( 2,108)
<b>Totals</b>	<b>\$ 72,090</b>	<b>\$ 72,090</b>	<b>\$ 0</b>

# Upper Des Moines Opportunity, Inc.

Schedule F-8

Schedule of Revenue and Expenses Compared to Budget

Expenses of Completed Black Hills Weatherization (Contract No. BHE 09-160)

Year Ended December 31, 2009

	Budget	Actual	(Over) Under Budget
Program revenue:			
Iowa Department of Human Rights	\$ 73,684	\$ 73,684	\$ 0
Program expenses:			
Administration	3,684	4,207	( 523)
Support	7,368	6,845	523
Labor	31,316	31,661	( 345)
Material	31,316	30,971	345
Totals	\$ 73,684	\$ 73,684	\$ 0

# Upper Des Moines Opportunity, Inc.

Schedule F-9

Schedule of Revenue and Expenses Compared to Budget

Expenses of Completed IPL Weatherization (Contract No. IPL-10-160)

Nine Months Ended September 30, 2010

	<b>Budget</b>	<b>Actual</b>	<b>(Over) Under Budget</b>
Program revenue:			
Iowa Department of Human Rights	\$ 89,442	\$ 89,442	\$ 0
Program expenses:			
Administration	4,472	4,998	( 526)
Support	8,944	8,418	526
Labor	38,013	39,847	( 1,834)
Material	38,013	36,179	1,834
Totals	\$ 89,442	\$ 89,442	\$ 0

# Upper Des Moines Opportunity, Inc.

Schedule F-10

Schedule of Revenue and Expenses Compared to Budget

Expenses of Completed IPL Weatherization (Contract No. IPL-09-160)

Year Ended December 31, 2009

	<b>Budget</b>	<b>Actual</b>	<b>(Over) Under Budget</b>
Program revenue:			
Iowa Department of Human Rights	\$ 89,445	\$ 89,445	\$ 0
Program expenses:			
Administration	4,472	5,265	( 793)
Support	8,945	8,152	793
Labor	38,014	33,277	4,737
Material	38,014	42,751	( 4,737)
Totals	\$ 89,445	\$ 89,445	\$ 0

# Upper Des Moines Opportunity, Inc.

Schedule F-11

Schedule of Revenue and Expenses Compared to Budget

Expenses of Completed MEC Weatherization (Contract No. MEC- 10-160)

Nine Months Ended September 30, 2010

	<b>Budget</b>	<b>Actual</b>	<b>(Over) Under Budget</b>
<b>Program revenue:</b>			
Iowa Department of Human Rights	\$ 144,438	\$ 144,438	\$ 0
<b>Program expenses:</b>			
Administration	7,222	8,246	( 1,024)
Support	14,444	13,420	1,024
Labor	61,386	57,630	3,756
Material	61,386	65,142	( 3,756)
<b>Totals</b>	<b>\$ 144,438</b>	<b>\$ 144,438</b>	<b>\$ 0</b>

# Upper Des Moines Opportunity, Inc.

Schedule F-12

Schedule of Revenue and Expenses Compared to Budget

Expenses of Completed MEC Weatherization (Contract No. MEC-09-160)

Year Ended December 31, 2009

	<b>Budget</b>	<b>Actual</b>	<b>(Over) Under Budget</b>
Program revenue:			
Iowa Department of Human Rights	\$ 141,984	\$ 141,984	\$ 0
Program expenses:			
Administration	7,097	7,874	( 777)
Support	14,199	13,422	777
Labor	60,344	60,885	( 541)
Material	60,344	59,803	541
Totals	\$ 141,984	\$ 141,984	\$ 0

# Upper Des Moines Opportunity, Inc.

Schedule F-13

Schedule of Revenue and Expenses Compared to Budget

Expenses of Completed Community Service Block Grant

(Contract No. CSBG 10-16-CO)

Year Ended September 30, 2010

	<b>Budget</b>	<b>Actual</b>	<b>(Over) Under Budget</b>
Program revenue:			
Iowa Department of Human Rights	\$ 439,538	\$ 439,538	\$ 0
Program expenses:			
Personnel costs	8,630	853	7,777
Travel	500	0	500
Co-funded programs	429,038	438,553	( 9,515)
Indirect costs	1,370	132	1,238
Totals	\$ 439,538	\$ 439,538	\$ 0

# Upper Des Moines Opportunity, Inc.

Schedule F-14

Schedule of Revenue and Expenses Compared to Budget

Expenses of Completed Community Service Block Grant ARRA

(Contract No. CSBG R9-16)

Eighteen Months Ended September 30, 2010

	<b>Budget</b>	<b>Actual</b>	<b>(Over) Under Budget</b>
<b>Program revenue:</b>			
Iowa Department of Human Rights	\$ 658,186	\$ 657,672	\$ 514
<b>Program expenses:</b>			
Personnel costs	43,430	44,058	( 628)
Travel	1,800	1,614	186
Other Costs	6,550	6,371	179
Indirect costs	6,545	6,815	( 270)
CSBG ARRA Programs	599,861	598,814	1,047
<b>Totals</b>	<b>\$ 658,186</b>	<b>\$ 657,672</b>	<b>\$ 514</b>

# Upper Des Moines Opportunity, Inc.

Schedule F-15

Schedule of Revenue and Expenses Compared to Budget

Expenses of Completed DOE ARRA Weatherization (Contract No. DOE-ARRA-09-160)

Eighteen Months Ended September 30, 2010

	Budget	Actual	(Over) Under Budget
Program revenue:			
Iowa Department of Human Rights	\$ 5,090,807	\$ 1,732,748	\$ 3,358,059
Program expenses:			
T & TA	753,882	30,874	723,008
Administration	272,817	65,384	207,433
Administration - Equipment	117,900	112,336	5,564
Health and safety	789,242	347,493	441,749
Support	1,017,604	358,807	658,797
Labor	1,069,681	484,876	584,805
Material	1,069,681	332,978	736,703
Totals	\$ 5,090,807	\$ 1,732,748	\$ 3,358,059



**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards***

Board of Directors  
Upper Des Moines Opportunity, Inc.  
Graettinger, Iowa

We have audited the financial statements of Upper Des Moines Opportunity, Inc. (a nonprofit organization) as of and for the year ended September 30, 2010, and have issued our report thereon dated December 28, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Upper Des Moines Opportunity, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Upper Des Moines Opportunity, Inc.'s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Upper Des Moines Opportunity, Inc.'s internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether Upper Des Moines Opportunity, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Board of Directors, others within Upper Des Moines Opportunity, Inc., federal awarding agencies, and pass-through entities and is not intended to be and should not be issued by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Wipfli LLP".

Wipfli LLP

December 28, 2010  
Madison, Wisconsin



## **Independent Auditor's Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133**

Board of Directors  
Upper Des Moines Opportunity, Inc.  
Graettinger, Iowa

### **Compliance**

We have audited the compliance of Upper Des Moines Opportunity, Inc. (a nonprofit organization) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2010. Upper Des Moines Opportunity, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Upper Des Moines Opportunity, Inc.'s management. Our responsibility is to express an opinion on Upper Des Moines Opportunity, Inc.'s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Upper Des Moines Opportunity, Inc.'s compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Upper Des Moines Opportunity, Inc.'s compliance with those requirements.

In our opinion, Upper Des Moines Opportunity, Inc. complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2010.

### **Internal Control Over Compliance**

The management of Upper Des Moines Opportunity, Inc. is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Upper Des Moines Opportunity, Inc. internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Upper Des Moines Opportunity, Inc.'s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal controls over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Board of Directors, others within Upper Des Moines Opportunity, Inc., federal awarding agencies, and pass-through entities and is not intended to be and should not be issued by anyone other than these specified parties.

A handwritten signature in cursive script that reads "Wipfli LLP".

Wipfli LLP

December 28, 2010  
Madison, Wisconsin

# Upper Des Moines Opportunity, Inc.

## Schedule of Findings and Questioned Costs

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### A. Summary of Auditor's Results

1. The auditor's report expresses an unqualified opinion on the financial statements of Upper Des Moines Opportunity, Inc.
2. No significant deficiencies relating to the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statements of Upper Des Moines Opportunity, Inc. were disclosed during the audit.
4. There were no significant deficiencies disclosed during the audit of the major federal award programs as reported in the Independent Auditor's Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and Internal Control Over Compliance in Accordance With OMB Circular A-133.
5. The auditor's report on compliance for the major federal award programs for Upper Des Moines Opportunity, Inc. expresses an unqualified opinion.
6. There were no audit findings relative to the major federal award programs for Upper Des Moines Opportunity, Inc.
7. The programs tested as major programs were the Department of Housing and Urban Development CFDA #14.257-ARRA, Department of Energy CFDA #81.042-ARRA, Department of Health and Human Services CFDA # 93.568, Cluster of CFDA #93.569 and #93.710-ARRA, and Cluster of CFDA #93.600, #93.708-ARRA, and #93.709-ARRA.
8. The threshold for distinguishing Types A and B programs was \$464,334.
9. Upper Des Moines Opportunity, Inc. was determined to be a low-risk auditee.

### B. Findings – Financial Statements Audit

None

### C. Findings and Questioned Costs – Major Federal Award Programs Audit

**Findings:** None

**Questioned Costs:** None

### D. Prior Year Findings

None