

**MID-IOWA COMMUNITY ACTION, INC.**

**Marshalltown, Iowa**

**FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA  
(OMB Circular A-133, Single Audit Report)**

**September 30, 2011**

**(With Independent Auditor's Reports Thereon)**

MID-IOWA COMMUNITY ACTION, INC.

Marshalltown, Iowa

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**INDEPENDENT AUDITOR'S REPORT**

Board of Directors  
Mid-Iowa Community Action, Inc.  
Marshalltown, Iowa

We have audited the accompanying Statement of Financial Position of Mid-Iowa Community Action, Inc. (a nonprofit organization) as of September 30, 2011, and the related Statements of Activities and Changes in Net Assets, and Cash Flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Organization's 2010 financial statements and in our report dated December 28, 2010, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Mid-Iowa Community Action, Inc. as of September 30, 2011, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated December 15, 2011, on our consideration of Mid-Iowa Community Action, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the basic financial statements of Mid-Iowa Community Action, Inc. taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. The additional supporting schedules that follow are presented for purposes of further analysis and are also not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

  
MERIWETHER, WILSON AND COMPANY, PLLC  
Certified Public Accountants

December 15, 2011  
West Des Moines, Iowa

## MID-IOWA COMMUNITY ACTION, INC.

## Statement of Financial Position

September 30, 2011  
(With Comparative Totals for 2010)

	<u>2011</u>	<u>2010</u>
<b>Assets</b>		
<b>Current Assets</b>		
Cash	\$ 85,270	123,566
Receivables		
Grant or Contract Revenue	1,318,957	1,011,914
Other	7,135	13,440
Prepaid Expenses	107,395	23,809
Inventory - Weatherization	46,995	47,400
Work-In-Process - Weatherization	167,660	174,915
Total Current Assets	<u>1,733,412</u>	<u>1,395,044</u>
<b>Other Noncurrent Assets</b>		
USDA Savings Reserves - Hardin and Tama Counties	30,505	28,769
Mortgage Receivable - Worsfold	--	6,517
Total Other Noncurrent Assets	<u>30,505</u>	<u>35,286</u>
<b>Property and Equipment</b>		
Buildings and Land	3,276,026	2,813,944
Equipment	416,897	352,670
Vehicles	729,461	693,522
	<u>4,422,384</u>	<u>3,860,136</u>
Accumulated Depreciation	<u>(2,241,977)</u>	<u>(2,040,004)</u>
Net Property and Equipment	<u>2,180,407</u>	<u>1,820,132</u>
Total Assets	<u>\$ 3,944,324</u>	<u>3,250,462</u>
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Checks Written in Excess of Bank Balance	\$ 249,591	185,558
Current Maturities of Long-Term Debt	239,194	36,501
Line of Credit	--	--
Accounts Payable and Accrued Taxes	396,785	219,783
Accrued Interest	1,749	886
Accrued Leave	37,133	45,674
State Advance	56,125	56,125
Grant Funds Received in Advance	62,026	147,183
Total Current Liabilities	<u>1,042,603</u>	<u>691,710</u>
<b>Long-Term Debt</b>		
Notes and Mortgages Payable, Excluding Current Classification	548,710	530,480
Total Liabilities	<u>1,591,313</u>	<u>1,222,190</u>
<b>Net Assets</b>		
Unrestricted		
Designated for Property and Equipment	1,392,503	1,253,151
Designated for Program Purposes	672,914	495,888
Undesignated	188,755	272,792
Temporarily Restricted	98,839	6,441
Total Net Assets	<u>2,353,011</u>	<u>2,028,272</u>
Total Liabilities and Net Assets	<u>\$ 3,944,324</u>	<u>3,250,462</u>

The accompanying notes are an integral part of these financial statements.

## MID-IOWA COMMUNITY ACTION, INC.

## Statement of Activities and Changes in Net Assets

Year Ended September 30, 2011  
(With Comparative Totals for 2010)

	2011			2010
	Unrestricted	Temporarily Restricted	Total	Total All Funds
<b>Support and Revenue</b>				
Federal Grant Revenue	\$ 13,770,557	--	13,770,557	13,941,145
State Grant Revenue	1,893,920	--	1,893,920	1,629,172
Other Grant Revenue	55,485	--	55,485	72,877
Program Income	749,400	--	749,400	636,640
Sales to Public	3,177	--	3,177	2
Interest Income	476	--	476	200
Contributions and Public Support	366,150	190,609	556,759	336,665
United Way Support	71,930	--	71,930	74,257
Rental Income	14,098	--	14,098	9,678
Other Revenue	44,094	17,647	61,741	39,850
In Kind Donations	24,727	--	24,727	15,730
Temporarily Restricted Funds Released from Restrictions	115,858	(115,858)	--	--
<b>Total Support and Revenue</b>	<b>17,109,872</b>	<b>92,398</b>	<b>17,202,270</b>	<b>16,756,216</b>
<b>Expenses</b>				
Personnel	6,380,349	--	6,380,349	6,567,406
Fringe	1,906,152	--	1,906,152	1,988,849
Travel	248,472	--	248,472	279,140
Supplies and Materials	274,938	--	274,938	282,075
Printing and Publication	76,936	--	76,936	73,503
Postage and Shipping	34,973	--	34,973	49,349
Contractual	1,604,091	--	1,604,091	1,115,783
Insurance	118,234	--	118,234	102,752
Telephone and Fax	92,445	--	92,445	112,399
Space	430,067	--	430,067	343,803
Advertising and Promotion	59,108	--	59,108	123,225
Equipment Maintenance and Rental	1,941	--	1,941	268
Licenses and Permits	11,058	--	11,058	5,756
Dues and Subscriptions	23,681	--	23,681	19,402
Client Assistance	5,210,843	--	5,210,843	4,947,562
Equipment	5,238	--	5,238	176,819
Conferences and Meetings	116,537	--	116,537	184,811
Interest Expense	33,144	--	33,144	40,498
Other	12,924	--	12,924	22,768
Depreciation	211,673	--	211,673	180,913
In Kind Expense	24,727	--	24,727	15,730
<b>Total Expenses</b>	<b>16,877,531</b>	<b>--</b>	<b>16,877,531</b>	<b>16,632,811</b>
<b>Change in Net Assets</b>	<b>232,341</b>	<b>92,398</b>	<b>324,739</b>	<b>123,405</b>
<b>Net Assets - Beginning of Year</b>	<b>2,021,831</b>	<b>6,441</b>	<b>2,028,272</b>	<b>1,904,867</b>
<b>Net Assets - End of Year</b>	<b>\$ 2,254,172</b>	<b>98,839</b>	<b>2,353,011</b>	<b>2,028,272</b>

The accompanying notes are an integral part of these financial statements.

## MID-IOWA COMMUNITY ACTION, INC.

**Statement of Cash Flows**

Year Ended September 30, 2011  
(With Comparative Totals for 2010)

	<u>2011</u>	<u>2010</u>
<b>Cash Flows from Operating Activities</b>		
Change in Net Assets	\$ 324,739	123,405
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operations		
Depreciation	211,673	180,913
Gain on Disposal of Property and Equipment	--	(503)
(Increase) Decrease in		
Receivables	(294,221)	(59,977)
Prepaid Expenses	(83,586)	(3,752)
Inventory	405	(11,288)
Work-In Process	7,255	(86,742)
Increase (Decrease) in		
Accounts Payable and Accrued Expenses	169,324	(29,801)
Grant Funds Received In Advance	(85,157)	145,941
Net Cash Flow from Operating Activities	<u>250,432</u>	<u>258,196</u>
<b>Cash Flows from Investing Activities</b>		
Change in USDA Savings Reserves	(1,736)	(1,743)
Purchase of Property and Equipment	(571,948)	(189,249)
Proceeds from Disposal of Property and Equipment	--	503
Net Cash Flow from Investing Activities	<u>(573,684)</u>	<u>(190,489)</u>
<b>Cash Flows from Financing Activities</b>		
Change in Checks Written in Excess of Bank Balance	64,033	185,558
Change in Line of Credit	--	(250,000)
Borrowings on Notes and Mortgages	276,264	--
Repayments on Notes and Mortgages	(55,341)	(11,594)
Net Cash Flow from Financing Activities	<u>284,956</u>	<u>(76,036)</u>
<b>Net Increase in Cash</b>	(38,296)	(8,329)
<b>Cash - Beginning of Year</b>	<u>123,566</u>	<u>131,895</u>
<b>Cash - End of Year</b>	<u>\$ 85,270</u>	<u>123,566</u>
<b>Supplemental Cash Flow Disclosures</b>		
Interest Paid	<u>\$ 40,255</u>	<u>40,506</u>

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The accompanying notes are an integral part of these financial statements.

## MID-IOWA COMMUNITY ACTION, INC.

**Notes to Financial Statements**

September 30, 2011

**1. Nature of Activities and Significant Accounting Policies****Reporting Entity**

Mid-Iowa Community Action, Inc. was organized as a nonprofit organization in 1974. The Organization was formed to develop and provide resources for the purpose of assisting low-income individuals through a variety of programs carried on primarily in the Iowa counties of Hardin, Marshall, Poweshiek, Story, and Tama. The Organization is primarily supported through federal and state government grants, which account for approximately 91% of the total revenue.

**Standards of Accounting and Financial Reporting**

The accompanying financial statements have been prepared in accordance with guidelines established for nonprofit organizations by the American Institute of Certified Public Accountants. The following describes the significant accounting policies.

**Basis of Presentation**

The accompanying financial statements have been prepared on the accrual basis of accounting.

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. The Organization records contributions received as unrestricted, temporarily restricted, or permanently restricted revenue depending on the existence or nature of any donor restrictions.

Temporarily restricted net assets are those whose use by the Organization has been limited by donors to a specific time period or purpose. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are transferred to unrestricted net assets, and reported in the Statement of Activities and Changes in Net Assets as net assets released from restrictions. Donor restricted contributions whose restrictions are met within the same fiscal year as received are reported as additions to unrestricted net assets.

Permanently restricted net assets are those that have been restricted by donors to be maintained by the Organization in perpetuity. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes.

Revenues from grant awards or contract reimbursements are considered unrestricted since the revenue is earned as allowable program expenses are incurred.

**Revenue Recognition**

Revenue from awards or grants is recognized when reimbursable expenses are incurred in conducting program activities. Amounts received in advance that are in excess of expenses incurred are reflected as grant funds received in advance on the Statement of Financial Position.

Program service revenues are generally recorded when the related service is performed and the earnings process is complete.

Donations and public support are generally recognized as revenue when an unconditional pledge is received, except for small donations, which are recorded when received.

Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

**In Kind Donations**

In kind donations for space and professional services have been recorded on the Statement of Activities and Changes in Net Assets in accordance with accounting principles generally accepted in the United States of America. In accordance with this, only contributions of services received that create or enhance a non-financial asset or require specialized skill by an individual possessing those skills and would typically need to be purchased, if not provided by donation, be recorded. These requirements differ from the in kind requirements of several of the Organization's grant awards. Mid-Iowa Community Action, Inc. received other in kind donations during the year valued at \$804,923 primarily for the Head Start and Early Head Start programs, which have not been recorded on the Statement of Activities and Changes in Net Assets.

**Cost Allocations**

The Organization charges certain indirect program costs to an indirect cost fund and distributes these costs to programs on the basis of a predetermined indirect cost rate of 19.8% approved by the U.S. Department of Health and Human Services. The indirect cost rate is applied to each program's salaries, wages and fringe benefits to determine the amount of indirect cost charged to such programs from the indirect cost fund.

The Organization charges its fringe benefits to programs based on a predetermined percentage of wages. The payment of the fringe benefits is charged initially to the fringe cost fund. The programs then reimburse the fund based on the predetermined percentage referred to above.

The Organization also utilizes a supply and series of construction cost funds to distribute costs to its various programs. The Organization projects its total costs for these funds and charges the projected costs to programs monthly on a consistent basis as described in its cost allocation plan. The cost funds are charged for the related expenses when incurred.

The Organization maintains family development outreach centers in the five counties in which program services are provided. All costs, excluding general administration, direct program costs, and recipient assistance, associated with the delivery of intake and outreach services for various grants are charged to the Family Development Services program cost fund. The Organization charges various grants a pre-approved per-hour rate for services under the family development program. The per-hour rate is derived under a break-even concept.

Other common costs are allocated to programs on the basis of usage or occupancy records or other methods that represent the estimation of benefits received.

**Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Fair Value of Financial Instruments**

The carrying amounts of cash, receivables, prepaid expenses, accounts payable, accrued expenses, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments. The fair values of the line of credit, mortgages, and notes payable are estimated using current interest rates available for debt with similar terms and remaining maturities. The carrying values of these obligations approximate their fair value.

**Cash Equivalents**

For purposes of the Statement of Cash Flows, the Organization considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents. The Organization did not hold any such investments at the year-end date.

**Receivables**

Grant or contract receivables are comprised primarily of grant awards or contract reimbursements. Receivables are recorded when program expenses exceed contract reimbursements to date.

Other receivables consist primarily of fiscal agent and other contractual fees. Finance charges are not charged on past due amounts. These receivables are periodically evaluated for collectability based on past credit history with customers and their current financial condition. The Organization considers all amounts collectible and, accordingly, no provision for bad debts has been recorded.

**Inventories**

Weatherization inventories are valued at cost. Cost is determined primarily on the first-in, first-out basis or on the average cost basis.

**Work-In-Process**

Work-in-process consists of the material and labor associated with weatherization projects in process at year-end. Work-in-process is expensed in the accounting period when the project is completed, the final inspection has been performed, and the owner sign-off has been obtained.

**Property and Equipment**

Property and equipment is recorded at cost. Property donated to the Organization is recorded at estimated fair market value. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets. The Organization capitalizes equipment purchased with a cost greater than \$5,000 and a useful life of more than one year.

Property and equipment purchased with grant funds is owned by the Organization while used in the program for which it was purchased or in other future authorized programs. However, the various funding sources have a reversionary interest in the property and equipment purchased with grant funds. Disposition of such property and equipment, as well as the ownership of any proceeds there from, is subject to funding source regulations.

**Long-Lived Assets**

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

**Advertising and Promotional Activities**

Advertising and promotion costs are expensed as incurred on the Statement of Activities and Changes in Net Assets.

**Income Taxes**

Mid-Iowa Community Action, Inc. is a private nonprofit corporation, incorporated under the statutes of the State of Iowa. The Organization is exempt from state and federal income taxes as a nonprofit corporation under Section 501(c)(3) of the Internal Revenue Code, although, it would be liable for income taxes on unrelated business income that exceeded related expenses and deductions. The Organization is not considered a private foundation for income tax reporting purposes.

The Organization evaluates the impact of uncertain tax positions taken or expected to be taken in a tax return and when necessary recognizes a liability related to those tax positions. At September 30, 2011, the Organization had no uncertain tax positions requiring recognition in the financial statements.

The Organization is no longer subject to federal and state income tax examinations by tax authorities for years ending before September 30, 2008.

**2. Reclassifications and Prior Year Summarized Financial Information**

Certain reclassifications to the 2010 financial statements have been made to conform to the 2011 presentation. The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended September 30, 2010, from which the summarized information was derived.

### 3. Concentration of Credit Risk

Bank Balances - The Organization maintains cash balances in one local bank. Occasionally, these balances exceed the maximum amount insured by the Federal Deposit Insurance Corporation of \$250,000 for interest bearing accounts. The Organization had no excess deposits subject to credit risk at September 30, 2011.

Support from Government Agencies - The Organization receives a substantial portion of its revenue from federal and state grants. A significant reduction in the level of government funding would have a major effect on the Organization's programs and activities.

### 4. Line of Credit

Mid-Iowa Community Action, Inc. has an operating line of credit with Great Western Bank in the amount of \$600,000. This note, which had an outstanding balance at September 30, 2011 in the amount of \$-0-, is payable on demand and carries a variable interest rate at 1.5% above prime with a floor of 6.0% (Actual Rate of 6.0% at September 30, 2011). The line, which matures on March 18, 2012, is collateralized by a general business security agreement and real estate.

### 5. Notes and Mortgages Payable

Notes and mortgages payable are summarized as follows:

Lender	Date Due	Payments (Principal & Interest)	Balance	Interest Rate	Collateral
Great Western Bank	8-17-16	\$475 Monthly	\$ 24,608	5.25%	Secured by a real estate mortgage covering a building
Great Western Bank	12-3-12	\$2,276 Monthly	32,819	6.00%	Security agreement covering computer software
Great Western Bank	12-3-11	Due in Full	200,000	6.00%	Secured by a real estate mortgage covering a building
Great Western Bank	12-3-11	Due in Full (\$86,000 Commitment)	--	5.00%	Secured by a real estate mortgage covering a building
United States Department of Agriculture	12-17-38	\$1,375 Monthly	249,286	4.75%	Secured by a real estate mortgage covering a building
United States Department of Agriculture	12-22-43	\$1,425 Monthly	281,191	4.75%	Secured by a real estate mortgage covering a building
	Total		787,904		
	Less Current Maturities		239,194		
	Long-Term Debt		<u>\$ 548,710</u>		

The two Great Western Bank loans due on December 3, 2011 with a total commitment in the amount of \$286,000 are short-term construction bridge loans for the renovation of a building. These loans are expected to be refinanced upon their expiration and the completion of the renovation, terms of which have not been finalized.

During the year ended September 30, 2011, the Organization incurred interest expense in the amount of \$41,118, of which \$7,974 was capitalized to the cost of the ongoing construction project.

The mortgage loans payable contain various affirmative and negative covenants as determined by the financing institutions.

**Maturities of Long-Term Debt**

The scheduled maturities on the above notes for the following five years are summarized as follows:

<u>Year Ended</u>	<u>Total</u>
September 30, 2012	\$ 239,194
September 30, 2013	20,637
September 30, 2014	14,559
September 30, 2015	15,296
September 30, 2016	15,571
Thereafter	<u>482,647</u>
	<u>\$ 787,904</u>

**6. Restricted Net Assets**

At September 30, 2011, temporarily restricted net assets consisted of the following:

	<u>Amount</u>
Story County Foundation - For the Benefit of Individuals in Need	\$ 6,441
Interstate Power and Light Company - Grinnell Energy Efficiency Services	40,969
Project Utilities - Low Income Utility Assistance	33,142
Reach Out and Read Funds	<u>18,287</u>
	<u>\$ 98,839</u>

**7. Pension Plans**

All Mid-Iowa Community Action, Inc. employees who are at least 18 years of age are eligible to participate in one of two voluntary retirement plans. One plan is authorized under Section 401(k) of the Internal Revenue Code. The other plan (Iowa Public Employees' Retirement System) is authorized under Section 401(a) of the Internal Revenue Code.

Under the Section 401(a) plan, members are required to contribute 5.38% (4.50% through June 2011) of their annual covered salary and Mid-Iowa Community Action, Inc. is required to contribute 8.07% (6.95% through June 2011) of annual covered payroll. Contribution requirements are established by state statute. The Organization has adopted the same contribution percentages for the 401(k) plan.

The employer contributions vest with the employee after four years of service. Employer contributions for the fiscal year ended September 30, 2011, were \$202,631 to the 401(k) plan and \$240,204 to the 401(a) plan, for a total of \$442,835. Employee contributions to the two plans totaled \$238,668 for the fiscal year.

**8. Lease and Rental Agreements**

Mid-Iowa Community Action, Inc. leases various facilities and equipment for the operation of its programs. These leases generally are written over one to five-year periods and the Organization expects to renew or replace most leases at their expiration. Rent expense for the year ended September 30, 2011, totaled \$47,968.

The future annual minimum lease obligation on these leases is summarized as follows:

<u>Year Ended</u>	<u>Amount</u>
September 30, 2012	\$ 46,945
September 30, 2013	37,587
September 30, 2014	10,132
September 30, 2015	511
September 30, 2016	--
	<u>\$ 95,175</u>

9. **Functional Classification of Expenses and Principal Programs**

The following is a summary of the principal programs and supporting services administered by the Organization and reflected in the Statement of Activities and Changes in Net Assets:

Family Development	\$ 780,447
Child Development	5,027,967
Weatherization and Energy	7,235,651
Health and Nutrition	2,775,936
Homeless Shelter Services	<u>673,131</u>
Total Program Activities	16,493,132
Management and General, and Corporate Activities	<u>384,399</u>
Total Expenses	<u><u>\$ 16,877,531</u></u>

10. **Subsequent Events**

The Organization has evaluated events and transactions occurring after September 30, 2011 for potential items required to be recognized or disclosed in the financial statements. Subsequent events were evaluated through December 15, 2011, the date the financial statements were available for issuance.

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors  
Mid-Iowa Community Action, Inc.  
Marshalltown, Iowa

We have audited the financial statements of Mid-Iowa Community Action, Inc. (a nonprofit organization) as of and for the year ended September 30, 2011, and have issued our report thereon dated December 15, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of Mid-Iowa Community Action, Inc. is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Mid-Iowa Community Action, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Mid-Iowa Community Action, Inc.'s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Mid-Iowa Community Action, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.



MERIWETHER, WILSON AND COMPANY, PLLC  
Certified Public Accountants

December 15, 2011  
West Des Moines, Iowa

**MERIWETHER, WILSON AND COMPANY, PLLC**  
CERTIFIED PUBLIC ACCOUNTANTS

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REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Mid-Iowa Community Action, Inc.  
Marshalltown, Iowa

Compliance

We have audited Mid-Iowa Community Action, Inc.'s (a nonprofit organization) compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of Mid-Iowa Community Action, Inc.'s major federal programs for the year ended September 30, 2011. Mid-Iowa Community Action, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Mid-Iowa Community Action, Inc.'s management. Our responsibility is to express an opinion on Mid-Iowa Community Action, Inc.'s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Mid-Iowa Community Action, Inc.'s compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Mid-Iowa Community Action, Inc.'s compliance with those requirements.

In our opinion, Mid-Iowa Community Action, Inc. complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2011.

Internal Control over Compliance

The management of Mid-Iowa Community Action, Inc. is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Mid-Iowa Community Action, Inc.'s internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Mid-Iowa Community Action, Inc.'s internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above.

This report is intended solely for the information and use of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

  
MERIWETHER, WILSON AND COMPANY, PLLC  
Certified Public Accountants

December 15, 2011  
West Des Moines, Iowa

## MID-IOWA COMMUNITY ACTION, INC.

**Schedule of Findings and Questioned Costs**

Year Ended September 30, 2011

Summary of Auditor's Results

1. The auditor's report expresses an unqualified opinion on the financial statements of Mid-Iowa Community Action, Inc..
2. Internal Control Over Financial Reporting
  - No material weaknesses were identified.
  - No significant deficiencies were reported.
3. No instances of noncompliance material to the financial statements of Mid-Iowa Community Action, Inc. were noted during the audit.
4. Internal Control Over Major Programs
  - No material weaknesses were identified.
  - No significant deficiencies were reported.
5. The auditor's report on compliance for the major federal award programs for Mid-Iowa Community Action, Inc. expresses an unqualified opinion on all major federal programs.
6. The results of our audit disclosed no audit findings, which we are required to report in accordance with Section 510(a) of OMB Circular A-133.
7. Mid-Iowa Community Action, Inc. received major federal awards as defined by OMB A-133 during the year ended September 30, 2011. The following programs were audited as major programs:

<u>Name of Program</u>	<u>CFDA No.</u>	<u>Expenses</u>
Child and Adult Care Food Program	10.558	\$ 929,211
ARRA - Homeless Prevention and Rapid Re-Housing Program	14.257	643,888
ARRA - Weatherization Assistance for Low-Income Persons	81.042	2,830,664
Low-Income Home Energy Assistance	93.568	3,709,280
		<u>\$ 7,183,832</u>

8. The dollar threshold used to distinguish between Type A and Type B programs was \$528,344.
9. Mid-Iowa Community Action, Inc. qualified as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

## MID-IOWA COMMUNITY ACTION, INC.

## Schedule of Expenditures of Federal Awards

Year Ended September 30, 2011

Federal Grantor/ Pass-Through Grantor/ Program Title	CFDA* Number	Contract Number	Federal Expenditures
<u>U.S. Department of Health and Human Services</u>			
Direct Awards			
Head Start/Early Head Start	93.600	07CH6236/44	\$ 573,389
Head Start/Early Head Start	93.600	07CH6236/45	2,465,661
Total CFDA #93.600			<u>3,039,050</u>
Passed Through Iowa Department of Public Health			
Alliance Maternal, Child, and Dental Health	93.994	5881MH17	<u>154,975</u>
HIV Consortia	93.917	5882HC03	52,595
HIV Consortia	93.917	5881HC03	37,598
Total CFDA #93.917			<u>90,193</u>
Sealant Grant	93.283	5881DH04	<u>12,000</u>
Passed Through Iowa Department of Human Services			
Wraparound Child Care - '10-'11	93.575	DCFS 09-089-17	256,681
Wraparound Child Care - '11-'12	93.575	DCFS 09-089-17	26,240
Orchard Place - CCR&R - '10-'11	93.575	CCRR Region 4	24,174
Passed Through Iowa Department of Education			
Story County Empowerment - QRS - '11-'12	93.575	StoryECI-12-008	5,823
Total CFDA #93.575			<u>312,918</u>
Passed Through Iowa Department of Human Rights			
Community Services Block Grant	93.569	CSBG-10-05	78,399
Community Services Block Grant	93.569	CSBG-11-05	325,904
Total CFDA #93.569			<u>404,303</u>
Low Income Home Energy Assistance Program	93.568	LIHEAP-11-05	2,940,037
Home Energy Assistance Program	93.568	HEAP-11-05	525,957
Home Energy Assistance Program	93.568	HEAP-10-05F	243,286
Total CFDA #93.568			<u>3,709,280</u>
FaDSS	93.558	FaDSS-12-05	188,363
FaDSS	93.558	FaDSS-11-05	56,604
Passed Through Iowa Department of Education			
Tama County Empowerment Area - QRS - '11-'12	93.558	FY12-06	1,356
Tama County Empowerment Area - QRS - '10-'11	93.558	FY11-06	2,880
Story County Empowerment - QRS - '10-'11	93.558	EB-11-014	7,418
Hardin County Empowerment - '11-'12	93.558	HCE-12-01	5,287
Marshall County Empowerment - '10-'11	93.558	MCE-09-004	64,409
Marshall County Empowerment - '11-'12	93.558	MCE-12-004	16,808
Marshall County Empowerment - '10-'11	93.558	MCE-09-003	6,004
Total CFDA #93.558			<u>349,129</u>
Total U.S. Department of Health and Human Services			<u>8,071,848</u>
U.S. Department of Energy			
Passed Through Iowa Department of Human Rights			
ARRA - Weatherization Assistance	81.042	DOE-ARRA-09-05F	<u>2,830,664</u>

## MID-IOWA COMMUNITY ACTION, INC.

## Schedule of Expenditures of Federal Awards

Year Ended September 30, 2011

Federal Grantor/ Pass-Through Grantor/ Program Title	CFDA* Number	Contract Number	Federal Expenditures
U.S. Department of Agriculture			
Passed Through Iowa Department of Public Health Special Supplemental Food Program for Women, Infants, and Children (WIC)			
Alliance WIC	10.557	5881A038	1,118,218
Breast Pumps	10.557	5881A038	22,762
Noncash - Food Vouchers	10.557	5881A038	3,840,904
Breast Feeding Peer Counseling	10.557	5881A098	29,970
Passed Through Iowa Department of Agriculture Farmers Market			
	10.557	N/A	1,883
Total CFDA #10.557			<u>5,013,737</u>
Passed Through Iowa Department of Education Child and Adult Care Food Program - Centers			
	10.558	85-8013	186,520
Child and Adult Care Food Program - Homes	10.558	85-8029	742,691
Total CFDA #10.558			<u>929,211</u>
Passed Through Iowa Department of Public Health Nutrition BASICS			
	10.561	5881NU28	9,085
Total U.S. Department of Agriculture			<u>5,952,033</u>
U.S. Department of Education			
Passed Through Iowa Department of Public Health Safe and Drug Free Schools and Communities			
	84.186	5881DV08	6,000
Passed Through Iowa Department of Education 21st Century Community Learning Centers			
	84.287	11CL-06	64,956
Passed Through Marshalltown Community Schools 21st Century Community Learning Centers			
	84.287	N/A	16,128
Total CFDA #84.287			<u>81,084</u>
Total U.S. Department of Education			<u>87,084</u>
U.S. Department of Housing and Urban Development			
Passed Through Iowa Finance Authority Iowa Institute for Community Alliances - ESGP			
	14.231	10-II-64002	11,311
Iowa Institute for Community Alliances - ESGP	14.231	11-II-64002	13,000
Total CFDA #14.231			<u>24,311</u>
Homeless Prevention & Rapid Re-Housing Program			
	14.257	S09-DY-19-0001	637,467
Hawkeye Area Community Action Program - HPRP	14.257	N/A	6,421
Total CFDA #14.257			<u>643,888</u>
Total U.S. Department of Housing and Urban Development			<u>668,199</u>
U.S. Department of the Treasury			
Passed Through ISED Ventures Volunteer Income Tax Assistance			
	21.009	IEITCB A1-A33	1,633
Total Federal Awards			<u>\$ 17,611,461</u>

\*Catalog of Federal Domestic Assistance Number

## MID-IOWA COMMUNITY ACTION, INC.

**Schedule of Expenditures of Federal Awards**

Year Ended September 30, 2011

**Note 1: Basis of Presentation**

The Schedule of Expenditures of Federal Awards includes the federal grant activity of Mid-Iowa Community Action, Inc. and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organization. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

**Note 2: Sub Recipients**

Of the federal expenditures presented in the Schedule, the Organization provided federal awards to sub recipients as follows:

<u>Program Title/Funding Source</u>	<u>CFDA Number</u>	<u>Provided to Sub Recipients</u>
HIV Consortia - Iowa Department of Public Health	93.917	<u>\$ 40,966</u>

These amounts were passed through to various other organizations.

SEE INDEPENDENT AUDITOR'S REPORT

## MID-IOWA COMMUNITY ACTION, INC.

## Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2011

	Women, Infants & Children (WIC) 9/30/2011	Peer Counselor Program 9/30/2011	Child Health (CH) 9/30/2011	Maternal Health (MH) 9/30/2011	Nutrition BASICS 9/30/2011
<b>Support and Revenue</b>					
Federal Grant Revenue	\$1,140,980	29,970	78,079	76,896	9,085
State Grant Revenue	--	--	171,352	31,014	--
Other Grant Revenue	--	--	4,792	--	--
Program Income	--	--	169,417	73,641	--
Sales to Public	--	--	--	--	--
Interest Income	--	--	--	--	--
Contributions and Public Support	--	--	--	--	--
United Way Support	--	--	5,955	--	--
Rental Income	--	--	--	--	--
Other Revenue	--	--	--	--	--
Pool Revenue	--	--	--	--	--
Transfers in from Interagency Programs In Kind Donations	--	--	--	--	--
<b>Total Support and Revenue</b>	<b>1,140,980</b>	<b>29,970</b>	<b>429,595</b>	<b>181,551</b>	<b>9,085</b>
<b>Expenses</b>					
Personnel	572,033	8,548	242,268	80,282	3,806
Fringe	171,783	2,576	72,482	24,117	1,163
Indirect Cost	147,251	2,202	62,298	20,671	984
Travel	20,136	468	4,279	1,734	344
Supplies and Materials	36,931	108	21,319	1,896	1,680
Printing and Publication	3,349	56	3,645	2,436	1,077
Postage and Shipping	4,192	417	4,711	299	31
Contractual	44,372	12,499	25,547	36,905	--
Insurance	3,716	--	1,824	705	--
Telephone and Fax	12,440	2,162	3,685	1,119	--
Space	80,620	217	30,301	11,450	--
Advertising and Promotional Activities	13,891	--	21,206	184	--
Equipment Maintenance and Rental	--	--	--	--	--
Licenses and Permits	559	--	--	--	--
Dues and Subscriptions	--	--	--	--	--
Client Assistance	2,016	--	--	--	--
Equipment	24,207	--	32	--	--
Conferences and Meetings	3,484	717	1,215	379	--
Interest Expense	--	--	--	--	--
Other	--	--	--	--	--
Depreciation	--	--	--	--	--
Transfers to Interagency Programs In Kind Expense	--	--	--	--	--
<b>Total Expenses</b>	<b>1,140,980</b>	<b>29,970</b>	<b>494,812</b>	<b>182,177</b>	<b>9,085</b>
<b>Change in Net Assets</b>	--	--	(65,217)	(626)	--
<b>Net Assets (Deficit) - Beginning of Year</b>	--	--	134,242	10,701	--
<b>Inter Fund Transfers</b>	--	--	--	--	--
<b>Net Assets (Deficit) - End of Year</b>	<b>\$ --</b>	<b>--</b>	<b>69,025</b>	<b>10,075</b>	<b>--</b>

## MID-IOWA COMMUNITY ACTION, INC.

## Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2011

Early Head Start (EHS) 11/30/2010	Early Head Start (EHS) 11/30/2011	Head Start (HS) 11/30/2010	Head Start (HS) 11/30/2011	Family Development Self-Sufficiency (FADSS) 6/30/2011	Family Development Self-Sufficiency (FADSS) 6/30/2012	United States Department of Agriculture (USDA) 9/30/2011
202,990	939,942	370,399	1,525,719	188,363	56,604	186,520
--	--	--	--	160,457	48,218	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	895	--
--	--	--	--	750	125	--
501	2,758	--	--	--	--	--
--	--	--	937	--	--	1,892
--	--	--	--	--	--	--
--	--	--	--	13,765	--	--
10,009	53,293	104,998	495,366	9,423	--	--
<u>213,500</u>	<u>995,993</u>	<u>475,397</u>	<u>2,022,022</u>	<u>372,758</u>	<u>105,842</u>	<u>188,412</u>
64,228	299,488	146,398	572,347	98,007	62,173	22,667
18,720	87,895	42,702	166,142	29,512	16,707	6,859
16,175	76,622	36,875	146,012	25,243	15,609	5,846
5,286	22,278	4,205	27,090	8,975	5,727	8,502
7,456	15,534	4,848	18,558	257	301	--
297	3,242	1,383	12,140	743	158	--
55	362	98	875	111	82	--
1,863	5,294	8,031	21,456	576	--	--
495	2,666	2,190	12,533	348	116	--
821	4,202	2,372	14,181	3,604	1,533	--
7,205	34,640	24,356	104,617	4,578	3,195	--
367	985	1,115	7,051	352	--	--
--	--	--	--	--	--	--
484	454	348	465	--	--	--
--	1,664	--	2,047	50	19	--
1,608	9,709	5,325	23,666	--	--	144,538
996	7,321	6,143	8,395	925	--	--
6,052	13,428	8,985	12,647	1,597	222	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
71,383	356,916	75,025	376,434	188,457	--	--
10,009	53,293	104,998	495,366	9,423	--	--
<u>213,500</u>	<u>995,993</u>	<u>475,397</u>	<u>2,022,022</u>	<u>372,758</u>	<u>105,842</u>	<u>188,412</u>
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--

## MID-IOWA COMMUNITY ACTION, INC.

## Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2011

	Child & Adult Care Food Program (CACFP) 9/30/2011	DOE ARRA 3/31/2012	Community Services Block Grant (CSBG) 12/31/2010	Community Services Block Grant (CSBG) 12/31/2011
<b>Support and Revenue</b>				
Federal Grant Revenue	\$ 742,691	2,830,664	78,399	325,904
State Grant Revenue	--	--	--	--
Other Grant Revenue	--	--	--	--
Program Income	--	--	--	--
Sales to Public	--	10	--	--
Interest Income	--	--	--	--
Contributions and Public Support	--	--	--	--
United Way Support	--	--	--	--
Rental Income	--	--	--	--
Other Revenue	--	--	--	--
Pool Revenue	--	--	--	--
Transfers in from Interagency Programs	--	--	--	--
In Kind Donations	--	--	--	--
Total Support and Revenue	<u>742,691</u>	<u>2,830,674</u>	<u>78,399</u>	<u>325,904</u>
<b>Expenses</b>				
Personnel	67,610	50,893	--	--
Fringe	20,488	14,923	--	--
Indirect Cost	17,440	13,031	--	--
Travel	7,747	1,473	171	639
Supplies and Materials	1,251	--	--	--
Printing and Publication	2,225	--	48	--
Postage and Shipping	3,505	--	70	10
Contractual	4,146	--	--	--
Insurance	740	--	118	355
Telephone and Fax	1,647	--	--	--
Space	6,602	--	--	--
Advertising and Promotional Activities	176	--	--	--
Equipment Maintenance and Rental	--	--	--	--
Licenses and Permits	--	--	--	--
Dues and Subscriptions	75	--	3,960	4,496
Client Assistance	608,925	2,674,695	170	1,294
Equipment	--	52,404	--	--
Conferences and Meetings	114	23,255	1,461	9,698
Interest Expense	--	--	--	--
Other	--	--	--	--
Depreciation	--	--	--	--
Transfers to Interagency Programs	--	--	72,401	309,412
In Kind Expense	--	--	--	--
Total Expenses	<u>742,691</u>	<u>2,830,674</u>	<u>78,399</u>	<u>325,904</u>
<b>Change in Net Assets</b>	--	--	--	--
<b>Net Assets (Deficit) - Beginning of Year</b>	--	--	--	--
<b>Inter Fund Transfers</b>	--	--	--	--
<b>Net Assets (Deficit) - End of Year</b>	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>



## MID-IOWA COMMUNITY ACTION, INC.

## Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2011

	Health Empowerment Fund 6/30/2011	Health Empowerment Fund 6/30/2012	Health Emergency Funds 9/30/2011	HIV Consortia 3/31/2011
<b>Support and Revenue</b>				
Federal Grant Revenue	\$ 10,298	7,179	--	37,598
State Grant Revenue	8,154	1,218	--	--
Other Grant Revenue	--	--	--	--
Program Income	1,438	525	--	--
Sales to Public	--	--	--	--
Interest Income	--	--	--	--
Contributions and Public Support	--	--	3,907	--
United Way Support	--	--	--	--
Rental Income	--	--	--	--
Other Revenue	--	--	--	2,170
Pool Revenue	--	--	--	--
Transfers in from Interagency Programs	--	--	--	--
In Kind Donations	--	--	--	--
<b>Total Support and Revenue</b>	<b>19,890</b>	<b>8,922</b>	<b>3,907</b>	<b>39,768</b>
<b>Expenses</b>				
Personnel	10,195	4,362	319	10,487
Fringe	1,736	833	83	3,237
Indirect Cost	2,362	1,029	80	2,717
Travel	988	278	194	2,149
Supplies and Materials	875	110	802	--
Printing and Publication	--	--	315	--
Postage and Shipping	12	--	601	--
Contractual	2,933	2,067	--	17,705
Insurance	--	--	258	3,473
Telephone and Fax	399	188	303	--
Space	165	55	985	--
Advertising and Promotional Activities	--	--	172	--
Equipment Maintenance and Rental	--	--	--	--
Licenses and Permits	--	--	--	--
Dues and Subscriptions	--	--	--	--
Client Assistance	--	--	215	--
Equipment	--	--	--	--
Conferences and Meetings	225	--	527	--
Interest Expense	--	--	--	--
Other	--	--	105	--
Depreciation	--	--	--	--
Transfers to Interagency Programs	--	--	--	--
In Kind Expense	--	--	--	--
<b>Total Expenses</b>	<b>19,890</b>	<b>8,922</b>	<b>4,959</b>	<b>39,768</b>
<b>Change in Net Assets</b>	--	--	(1,052)	--
<b>Net Assets (Deficit) - Beginning of Year</b>	--	--	3,151	--
<b>Inter Fund Transfers</b>	--	--	--	--
<b>Net Assets (Deficit) - End of Year</b>	<b>\$ --</b>	<b>--</b>	<b>2,099</b>	<b>--</b>



## MID-IOWA COMMUNITY ACTION, INC.

## Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2011

	Story County Empowerment (SCE) 6/30/2011	Story County Empowerment (SCE) 6/30/2012	Hardin County Empowerment (HCE) 6/30/2011	Hardin County Empowerment (HCE) 6/30/2012
<b>Support and Revenue</b>				
Federal Grant Revenue	\$ --	--	--	--
State Grant Revenue	89,987	11,165	38,700	5,934
Other Grant Revenue	--	--	--	--
Program Income	--	--	--	--
Sales to Public	--	--	--	--
Interest Income	--	--	--	--
Contributions and Public Support	--	--	--	--
United Way Support	--	--	--	--
Rental Income	--	--	--	--
Other Revenue	--	--	--	--
Pool Revenue	--	--	--	--
Transfers in from Interagency Programs In Kind Donations	8,134 --	-- --	5,089 --	3,842 --
<b>Total Support and Revenue</b>	<b>98,121</b>	<b>11,165</b>	<b>43,789</b>	<b>9,776</b>
<b>Expenses</b>				
Personnel	42,524	4,423	24,121	5,611
Fringe	12,292	1,308	7,455	1,581
Indirect Cost	10,832	1,135	6,252	1,421
Travel	10,926	83	1,229	327
Supplies and Materials	421	21	1,765	--
Printing and Publication	47	--	15	3
Postage and Shipping	--	--	2	2
Contractual	1,188	--	573	58
Insurance	126	24	41	14
Telephone and Fax	1,013	174	229	63
Space	3,868	72	1,887	622
Advertising and Promotional Activities	603	95	--	47
Equipment Maintenance and Rental	--	--	--	--
Licenses and Permits	--	--	--	--
Dues and Subscriptions	--	--	--	--
Client Assistance	1,263	99	--	--
Equipment	--	--	--	--
Conferences and Meetings	624	--	220	27
Interest Expense	--	--	--	--
Other	--	--	--	--
Depreciation	--	--	--	--
Transfers to Interagency Programs In Kind Expense	12,394 --	3,731 --	-- --	-- --
<b>Total Expenses</b>	<b>98,121</b>	<b>11,165</b>	<b>43,789</b>	<b>9,776</b>
<b>Change in Net Assets</b>	--	--	--	--
<b>Net Assets (Deficit) - Beginning of Year</b>	--	--	--	--
<b>Inter Fund Transfers</b>	--	--	--	--
<b>Net Assets (Deficit) - End of Year</b>	<b>\$ --</b>	<b>--</b>	<b>--</b>	<b>--</b>

## MID-IOWA COMMUNITY ACTION, INC.

## Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2011

Hardin County Empowerment Transportation (HCET) 6/30/2011	Hardin County Empowerment Transportation (HCET) 6/30/2012	Hardin County Empowerment Child Care Services 6/30/2012	Marshall County Empowerment CCR&R (MCE-CCR&R) 6/30/2011	Marshall County Empowerment CCR&R (MCE-CCR&R) 6/30/2012	Marshall County Empowerment Head Start 6/30/2011
--	--	5,287	88,583	16,808	6,004
16,463	2,594	--	2,989	2,536	28,690
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
1,709	223	536	6,847	1,811	2,350
--	--	--	--	--	--
18,172	2,817	5,823	98,419	21,155	37,044
8,701	1,351	2,905	46,601	9,600	13,409
2,448	348	755	14,489	2,793	3,719
2,204	336	725	12,090	2,454	3,391
4,502	711	414	466	43	--
15	--	46	3,628	175	435
--	--	--	288	42	--
--	--	--	466	14	--
--	--	--	6,150	1,950	--
--	--	--	95	32	90
95	9	61	274	138	234
--	--	50	6,677	1,839	4,348
--	62	62	502	114	45
--	--	--	--	--	--
45	--	--	--	--	--
--	--	--	--	--	--
--	--	805	799	--	208
162	--	--	5,894	1,961	276
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	10,889
--	--	--	--	--	--
18,172	2,817	5,823	98,419	21,155	37,044
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

## MID-IOWA COMMUNITY ACTION, INC.

## Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2011

	Marshall County Empowerment Head Start 6/30/2012	Poweshiek County Empowerment (Family Connections) 6/30/2011	Poweshiek County Empowerment (Family Connections) 6/30/2012
<b>Support and Revenue</b>			
Federal Grant Revenue	\$ --	--	--
State Grant Revenue	6,793	60,294	17,205
Other Grant Revenue	--	--	--
Program Income	--	--	--
Sales to Public	--	--	--
Interest Income	--	--	--
Contributions and Public Support	--	--	--
United Way Support	--	--	--
Rental Income	--	--	--
Other Revenue	--	--	--
Pool Revenue	--	--	--
Transfers in from Interagency Programs	430	--	--
In Kind Donations	--	--	--
Total Support and Revenue	<u>7,223</u>	<u>60,294</u>	<u>17,205</u>
<b>Expenses</b>			
Personnel	2,671	32,169	9,399
Fringe	765	9,888	2,596
Indirect Cost	680	8,327	2,375
Travel	--	2,688	456
Supplies and Materials	--	3,079	21
Printing and Publication	--	616	31
Postage and Shipping	--	228	11
Contractual	--	--	--
Insurance	30	240	18
Telephone and Fax	142	714	193
Space	275	911	543
Advertising and Promotional Activities	44	252	--
Equipment Maintenance and Rental	--	--	--
Licenses and Permits	--	--	--
Dues and Subscriptions	--	--	--
Client Assistance	--	--	--
Equipment	--	1,089	--
Conferences and Meetings	--	93	1,562
Interest Expense	--	--	--
Other	--	--	--
Depreciation	--	--	--
Transfers to Interagency Programs	2,616	--	--
In Kind Expense	--	--	--
Total Expenses	<u>7,223</u>	<u>60,294</u>	<u>17,205</u>
<b>Change in Net Assets</b>	--	--	--
<b>Net Assets (Deficit) - Beginning of Year</b>	--	--	--
<b>Inter Fund Transfers</b>	--	--	--
<b>Net Assets (Deficit) - End of Year</b>	<u>\$ --</u>	<u>--</u>	<u>--</u>



## MID-IOWA COMMUNITY ACTION, INC.

## Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2011

	Shared Visions Child Development Preschool (CDP) 6/30/2011	Shared Visions Child Development Preschool (CDP) 6/30/2012	Story County Community Dental Clinic 9/30/2011	EITC Project 9/30/2011
<b>Support and Revenue</b>				
Federal Grant Revenue	\$ --	--	--	1,633
State Grant Revenue	139,604	45,518	589	3,367
Other Grant Revenue	--	--	5,754	--
Program Income	--	--	465,589	--
Sales to Public	--	--	--	--
Interest Income	--	--	--	--
Contributions and Public Support	--	--	172,232	--
United Way Support	--	--	9,986	--
Rental Income	--	--	--	--
Other Revenue	--	--	32	--
Pool Revenue	--	--	--	--
Transfers in from Interagency Programs	--	--	--	--
In Kind Donations	52,688	7,308	--	--
<b>Total Support and Revenue</b>	<b>192,292</b>	<b>52,826</b>	<b>654,182</b>	<b>5,000</b>
<b>Expenses</b>				
Personnel	48,924	15,681	215,176	4,823
Fringe	15,099	4,338	63,961	732
Indirect Cost	12,677	3,964	55,231	1,029
Travel	--	--	1,089	299
Supplies and Materials	--	--	94,436	477
Printing and Publication	--	--	1,605	16
Postage and Shipping	--	--	1,162	116
Contractual	--	--	105,611	--
Insurance	--	--	1,905	--
Telephone and Fax	--	--	700	389
Space	17,522	6,036	30,680	--
Advertising and Promotional Activities	--	--	256	176
Equipment Maintenance and Rental	--	--	--	--
Licenses and Permits	--	--	--	--
Dues and Subscriptions	--	--	--	--
Client Assistance	2,182	1,099	--	349
Equipment	--	--	7,710	--
Conferences and Meetings	--	--	316	7
Interest Expense	--	--	--	--
Other	--	--	194	--
Depreciation	--	--	7,064	--
Transfers to Interagency Programs	43,200	14,400	--	--
In Kind Expense	52,688	7,308	--	--
<b>Total Expenses</b>	<b>192,292</b>	<b>52,826</b>	<b>587,096</b>	<b>8,413</b>
<b>Change in Net Assets</b>	--	--	67,086	(3,413)
<b>Net Assets (Deficit) - Beginning of Year</b>	--	--	90,910	4,054
<b>Inter Fund Transfers</b>	--	--	--	--
<b>Net Assets (Deficit) - End of Year</b>	<b>\$ --</b>	<b>--</b>	<b>157,996</b>	<b>641</b>

## MID-IOWA COMMUNITY ACTION, INC.

## Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2011

MidAmerican Energy Company (MEC) 12/30/2011	Black Hills Energy (BHE) 12/30/2011	Energy Rated Homes of Iowa (ERH) 9/30/2011	IP&L Utilities, Inc. (IPL) 12/30/2011	IPL Grinnell 9/30/2011	Project Utilities 9/30/2011	Start Sooner 9/30/2011	21st Century Learning Center 4/30/2012
--	--	--	--	--	--	--	81,084
24,744	23,912	--	614,348	--	--	--	--
--	--	--	--	11,343	--	--	--
--	--	--	--	423	--	--	--
--	--	--	--	123,224	65,014	29,102	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	59,098	1,348
--	--	--	--	--	--	--	--
<u>24,744</u>	<u>23,912</u>	<u>--</u>	<u>614,348</u>	<u>134,990</u>	<u>65,014</u>	<u>88,200</u>	<u>82,432</u>
--	--	--	--	--	--	51,936	51,620
--	--	--	--	--	--	13,990	7,987
--	--	--	--	--	--	13,023	11,729
--	--	--	--	80	--	515	530
--	--	--	--	--	--	2,038	1,886
--	--	--	--	186	--	833	185
--	--	--	--	6	--	741	--
--	--	--	--	--	--	110	6,593
--	--	--	--	--	--	92	--
--	--	--	--	--	--	643	--
--	--	--	--	--	--	3,483	423
--	--	--	--	--	--	1,605	--
--	--	--	--	1,676	--	--	--
--	--	--	--	--	--	--	--
24,744	23,912	--	614,348	92,073	49,392	400	--
--	--	--	--	--	--	241	1,293
--	--	--	--	--	--	--	--
--	--	--	--	--	--	50	186
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>24,744</u>	<u>23,912</u>	<u>--</u>	<u>614,348</u>	<u>94,021</u>	<u>49,392</u>	<u>89,700</u>	<u>82,432</u>
--	--	--	--	40,969	15,622	(1,500)	--
--	--	(21,338)	--	--	17,520	1,500	--
--	--	--	--	--	--	--	--
<u>--</u>	<u>--</u>	<u>(21,338)</u>	<u>--</u>	<u>40,969</u>	<u>33,142</u>	<u>--</u>	<u>--</u>

## MID-IOWA COMMUNITY ACTION, INC.

## Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2011

	Hardin County Family Development (HCFD) 9/30/2011	Marshall County Family Development (MCFD) 9/30/2011	Poweshiek County Family Development (PCFD) 9/30/2011	Story County Family Development (SCFD) 9/30/2011
<b>Support and Revenue</b>				
Federal Grant Revenue	\$ --	--	--	--
State Grant Revenue	--	11,532	400	47,070
Other Grant Revenue	2,375	450	2,100	40,014
Program Income	--	--	--	--
Sales to Public	--	3,167	--	--
Interest Income	--	--	--	--
Contributions and Public Support	20,798	3,566	46,961	81,202
United Way Support	1,800	--	31,000	16,314
Rental Income	2,250	--	3,885	--
Other Revenue	--	--	101	2,703
Pool Revenue	--	--	--	--
Transfers in from Interagency Programs	293,861	345,568	216,077	232,123
In Kind Donations	20,428	--	34,693	41,444
<b>Total Support and Revenue</b>	<b>341,512</b>	<b>364,283</b>	<b>335,217</b>	<b>460,870</b>
<b>Expenses</b>				
Personnel	163,103	194,018	142,778	173,678
Fringe	49,176	58,530	43,071	47,607
Indirect Cost	42,019	49,969	36,742	43,580
Travel	14,643	5,211	9,351	13,815
Supplies and Materials	2,163	2,537	608	3,833
Printing and Publication	1,494	2,559	1,484	2,206
Postage and Shipping	318	416	456	927
Contractual	--	761	220	--
Insurance	331	337	874	705
Telephone and Fax	2,554	3,469	3,113	3,739
Space	9,938	12,231	5,931	62,426
Advertising and Promotional Activities	176	352	352	352
Equipment Maintenance and Rental	--	--	--	--
Licenses and Permits	--	--	30	--
Dues and Subscriptions	36	--	304	--
Client Assistance	11,237	5,600	14,560	9,460
Equipment	567	--	1,062	1,039
Conferences and Meetings	1,253	1,283	524	958
Interest Expense	--	--	2,044	--
Other	45	--	514	507
Depreciation	--	--	--	--
Transfers to Interagency Programs	12,472	12,472	12,472	12,472
In Kind Expense	20,428	--	34,693	41,444
<b>Total Expenses</b>	<b>331,953</b>	<b>349,745</b>	<b>311,183</b>	<b>418,748</b>
<b>Change in Net Assets</b>	<b>9,559</b>	<b>14,538</b>	<b>24,034</b>	<b>42,122</b>
<b>Net Assets (Deficit) - Beginning of Year</b>	<b>44,450</b>	<b>1,226</b>	<b>66,162</b>	<b>4,517</b>
<b>Inter Fund Transfers</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Net Assets (Deficit) - End of Year</b>	<b>\$ 54,009</b>	<b>15,764</b>	<b>90,196</b>	<b>46,639</b>

## MID-IOWA COMMUNITY ACTION, INC.

## Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2011

Tama County Family Development (TCFD) 9/30/2011	Family Development Administration (FDA) 9/30/2011	Weatherization Material 9/30/2011	Weatherization Labor 9/30/2011	Weatherization Support 9/30/2011	Weatherization Administration 9/30/2011
--	--	--	--	--	--
4,922	--	--	--	--	--
--	--	--	--	--	--
--	--	1,286,153	1,837,931	854,115	216,806
--	--	--	--	--	--
765	--	--	--	--	--
6,000	--	--	--	--	--
--	--	--	--	821	--
--	--	--	--	--	--
244,723	93,715	314	518	(27)	36,504
--	--	--	--	--	--
<u>256,410</u>	<u>93,715</u>	<u>1,286,467</u>	<u>1,838,449</u>	<u>854,909</u>	<u>253,310</u>
134,487	55,464	--	481,602	432,213	3,057
40,954	16,626	--	177,594	155,473	1,040
34,722	14,274	--	--	--	247,685
6,427	2,740	--	--	12,624	--
2,395	164	--	--	5,020	32
1,791	28	--	--	7,131	--
384	12	--	--	3,342	--
--	--	--	1,142,656	17,114	3,947
897	90	--	--	40,047	--
3,931	778	--	--	4,943	--
12,556	2,224	--	--	71,431	--
176	--	--	--	--	--
--	--	--	--	265	--
--	--	--	--	5,524	60
--	200	--	--	1,462	--
2,804	--	1,241,574	--	6,771	1,416
--	--	--	3,219	52,871	--
2,415	1,115	--	35	859	61
--	--	--	--	--	--
--	--	--	--	15	511
--	--	--	--	--	--
12,472	--	--	--	--	--
--	--	--	--	--	--
<u>256,411</u>	<u>93,715</u>	<u>1,241,574</u>	<u>1,805,106</u>	<u>817,105</u>	<u>257,809</u>
(1)	--	44,893	33,343	37,804	(4,499)
27,065	--	24,146	(6,586)	104,737	(27,779)
--	--	--	--	--	--
<u>27,064</u>	<u>--</u>	<u>69,039</u>	<u>26,757</u>	<u>142,541</u>	<u>(32,278)</u>

## MID-IOWA COMMUNITY ACTION, INC.

## Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2011

	Reach Out & Read Fiscal Agent 9/30/2011	Fiscal Agent 9/30/2011	Wellness Connection 9/30/2011	Resource Development 9/30/2011
<b>Support and Revenue</b>				
Federal Grant Revenue	\$ --	--	--	--
State Grant Revenue	--	--	--	--
Other Grant Revenue	--	--	--	--
Program Income	--	--	--	--
Sales to Public	--	--	--	--
Interest Income	20	--	--	--
Contributions and Public Support	2,371	--	--	--
United Way Support	--	--	--	--
Rental Income	--	--	--	--
Other Revenue	17,647	--	335	--
Pool Revenue	--	--	--	--
Transfers in from Interagency Programs	--	--	13,568	120,675
In Kind Donations	--	--	--	--
<b>Total Support and Revenue</b>	<b>20,038</b>	<b>--</b>	<b>13,903</b>	<b>120,675</b>
<b>Expenses</b>				
Personnel	--	--	2,465	70,411
Fringe	--	--	790	20,619
Indirect Cost	--	--	644	18,024
Travel	--	--	574	574
Supplies and Materials	1,751	--	5,175	243
Printing and Publication	--	--	6	679
Postage and Shipping	--	--	3	481
Contractual	--	--	115	3,057
Insurance	--	--	16	98
Telephone and Fax	--	--	4	776
Space	--	--	76	4,803
Advertising and Promotional Activities	--	--	--	--
Equipment Maintenance and Rental	--	--	--	--
Licenses and Permits	--	--	--	--
Dues and Subscriptions	--	--	4,035	890
Client Assistance	--	--	--	--
Equipment	--	--	--	--
Conferences and Meetings	--	--	--	20
Interest Expense	--	--	--	--
Other	--	--	--	--
Depreciation	--	--	--	--
Transfers to Interagency Programs	--	--	--	--
In Kind Expense	--	--	--	--
<b>Total Expenses</b>	<b>1,751</b>	<b>--</b>	<b>13,903</b>	<b>120,675</b>
<b>Change in Net Assets</b>	<b>18,287</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Net Assets (Deficit) - Beginning of Year</b>	<b>--</b>	<b>(4,793)</b>	<b>--</b>	<b>--</b>
<b>Inter Fund Transfers</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Net Assets (Deficit) - End of Year</b>	<b>\$ 18,287</b>	<b>(4,793)</b>	<b>--</b>	<b>--</b>

## MID-IOWA COMMUNITY ACTION, INC.

## Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2011

Grant-Funded Property & Equipment 9/30/2011	Property 9/30/2011	Wells Fargo Property Sub-Lease 9/30/2011	Community Fund 9/30/2011	Story County Foundation 9/30/2011	Direct Cost Pool 9/30/2011	Fringe Benefits Pool 9/30/2011	Indirect Cost Pool (ICP) 9/30/2011
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	29	--	--	--	--	--	4
--	--	--	--	--	--	--	--
--	347,700	3,883	--	--	--	--	--
--	850	--	--	--	85,971	27,140	--
--	--	--	--	--	104,391	1,939,532	1,414,395
172,853	--	--	19,957	--	--	--	--
--	--	--	--	--	--	--	--
<u>172,853</u>	<u>348,579</u>	<u>3,883</u>	<u>19,957</u>	<u>--</u>	<u>190,362</u>	<u>1,966,672</u>	<u>1,414,399</u>
--	65,567	--	10,632	--	--	33,834	883,243
--	19,840	--	3,305	--	--	1,910,421	266,170
--	16,911	--	2,756	--	--	--	--
--	1,466	--	130	--	--	--	10,800
--	4,698	--	69	--	3,168	--	5,925
--	363	--	1	--	74,528	--	15,911
--	142	--	54	--	29,803	--	5,153
--	--	--	--	--	--	8,849	91,257
--	12,319	--	24	--	82,863	--	12,229
--	1,574	--	28	--	--	--	9,585
--	101,651	3,883	1,319	--	--	--	77,307
--	--	--	176	--	--	--	704
--	--	--	--	--	--	--	--
--	751	--	--	--	--	--	2,308
--	50	--	--	--	--	--	3,003
--	9,839	--	--	--	--	--	--
--	1,440	--	--	--	--	--	3,957
--	439	--	--	--	--	--	6,898
--	1,946	--	--	--	--	--	--
--	9	--	--	--	--	--	--
129,400	75,209	--	--	--	--	--	--
--	804	--	--	--	--	13,568	--
--	--	--	--	--	--	--	--
<u>129,400</u>	<u>315,018</u>	<u>3,883</u>	<u>18,494</u>	<u>--</u>	<u>190,362</u>	<u>1,966,672</u>	<u>1,394,450</u>
43,453	33,561	--	1,463	--	--	--	19,949
879,783	38,168	--	(1,463)	6,441	--	--	--
--	--	--	--	--	--	--	--
<u>923,236</u>	<u>71,729</u>	<u>--</u>	<u>--</u>	<u>6,441</u>	<u>--</u>	<u>--</u>	<u>19,949</u>

## MID-IOWA COMMUNITY ACTION, INC.

## Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2011

	General Fund 9/30/2011	Regulatory Agency Totals	Elimination Entries	GAAP Agency Totals
<b>Support and Revenue</b>				
Federal Grant Revenue	\$ --	13,770,557	--	13,770,557
State Grant Revenue	--	1,893,920	--	1,893,920
Other Grant Revenue	--	55,485	--	55,485
Program Income	--	749,400	--	749,400
Sales to Public	--	4,198,182	(4,195,005)	3,177
Interest Income	--	476	--	476
Contributions and Public Support	430	556,759	--	556,759
United Way Support	--	71,930	--	71,930
Rental Income	--	361,798	(347,700)	14,098
Other Revenue	989	147,712	(85,971)	61,741
Pool Revenue	--	3,458,318	(3,458,318)	--
Transfers in from Interagency Programs	--	1,955,126	(1,955,126)	--
In Kind Donations	--	829,650	(804,923)	24,727
Total Support and Revenue	<u>1,419</u>	<u>28,049,313</u>	<u>(10,847,043)</u>	<u>17,202,270</u>
<b>Expenses</b>				
Personnel	--	6,380,349	--	6,380,349
Fringe	--	3,845,684	(1,939,532)	1,906,152
Indirect Cost	--	1,410,415	(1,410,415)	--
Travel	374	248,472	--	248,472
Supplies and Materials	--	278,106	(3,168)	274,938
Printing and Publication	--	151,464	(74,528)	76,936
Postage and Shipping	--	64,776	(29,803)	34,973
Contractual	315	1,604,091	--	1,604,091
Insurance	--	201,097	(82,863)	118,234
Telephone and Fax	--	92,445	--	92,445
Space	--	781,747	(351,680)	430,067
Advertising and Promotional Activities	--	59,108	--	59,108
Equipment Maintenance and Rental	--	1,941	--	1,941
Licenses and Permits	--	11,058	--	11,058
Dues and Subscriptions	990	23,681	--	23,681
Client Assistance	--	9,405,848	(4,195,005)	5,210,843
Equipment	--	178,091	(172,853)	5,238
Conferences and Meetings	2,673	116,537	--	116,537
Interest Expense	29,154	33,144	--	33,144
Other	11,024	12,924	--	12,924
Depreciation	--	211,673	--	211,673
Transfers to Interagency Programs	--	1,782,273	(1,782,273)	--
In Kind Expense	--	829,650	(804,923)	24,727
Total Expenses	<u>44,530</u>	<u>27,724,574</u>	<u>(10,847,043)</u>	<u>16,877,531</u>
<b>Change in Net Assets</b>	(43,111)	324,739	--	324,739
<b>Net Assets (Deficit) - Beginning of Year</b>	614,248	2,028,272	--	2,028,272
<b>Inter Fund Transfers</b>	--	--	--	--
<b>Net Assets (Deficit) - End of Year</b>	<u>\$ 571,137</u>	<u>2,353,011</u>	<u>--</u>	<u>2,353,011</u>

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.  
Iowa Department of Human Rights

**Schedule of Revenue and Expenses Compared with Budget**

**Low Income Home Energy Assistance Program**

**Contract Number LIHEAP-11-05**  
(Contract Period 10/1/10 - 9/30/11)

	<u>Approved Budget</u>	<u>Actual</u>	<u>(Over) Under Budget</u>
Revenue			
Iowa Department of Human Rights	<u>\$ 2,970,885</u>	<u>2,940,037</u>	<u>30,848</u>
Expenses			
Regular Assistance	\$ 2,399,745	2,372,897	26,848
Emergency Crisis Intervention Payments	144,425	144,425	--
Client Services A&R	40,000	36,000	4,000
Summer Deliverable Fuel	196,617	196,617	--
Administration Costs	<u>190,098</u>	<u>190,098</u>	<u>--</u>
Total Program Expenses	<u>\$ 2,970,885</u>	<u>2,940,037</u>	<u>30,848</u>

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.  
Iowa Department of Human Rights

**Schedule of Revenue and Expenses Compared with Budget**

**Weatherization Assistance Programs**

**Contract Number DOE-09-05F**  
(Contract Period 4/1/09 - 3/31/11)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	<u>\$ 792,809</u>	<u>516,427</u>	<u>276,382</u>
Expenses			
Administration	\$ 47,677	31,847	15,830
Health and Safety	146,502	100,364	46,138
Support	189,909	149,956	39,953
Labor	198,048	170,022	28,026
Materials	198,048	51,613	146,435
General Liability Insurance	<u>12,625</u>	<u>12,625</u>	<u>--</u>
Total Program Expenses	<u>\$ 792,809</u>	<u>516,427</u>	<u>276,382</u>

MID-IOWA COMMUNITY ACTION, INC.  
Iowa Department of Human Rights

**Schedule of Revenue and Expenses Compared with Budget**

**Weatherization Assistance Programs**

**Contract Number DOE-ARRA-09-05F**

(Contract Period 4/1/09 - 3/31/12)

	Approved Budget	Actual Expenses		(Over) Under Budget	
		Prior	10/1/10- 9/30/11		Total
Revenue					
Iowa Department of Human Rights	<u>\$ 5,846,381</u>	<u>2,395,275</u>	<u>2,830,664</u>	<u>5,225,939</u>	<u>620,442</u>
Expenses					
T & TA	\$ 274,166	138,310	103,568	241,878	32,288
Administration	308,383	134,657	144,140	278,797	29,586
Administration - Equipment	225,153	172,750	52,402	225,152	1
Health and Safety	1,007,736	365,992	585,000	950,992	56,744
Support	1,300,549	647,895	477,207	1,125,102	175,447
Labor	1,365,197	627,549	944,269	1,571,818	(206,621)
Materials	1,365,197	308,122	524,078	832,200	532,997
Total Program Expenses	<u>\$ 5,846,381</u>	<u>2,395,275</u>	<u>2,830,664</u>	<u>5,225,939</u>	<u>620,442</u>

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.  
Iowa Department of Human Rights

**Schedule of Revenue and Expenses Compared with Budget**

**Weatherization Assistance Programs**

**Contract Number HEAP-11-05**

(Contract Period 1/1/11 - 12/31/11)

	Approved Budget	Actual 1/1/11 - 9/30/11	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	<u>\$ 783,762</u>	<u>525,957</u>	<u>257,805</u>
Expenses			
Administration	\$ 38,384	26,609	11,775
Health and Safety	142,334	272,025	(129,691)
Support	184,508	213,210	(28,702)
Labor	192,415	3,705	188,710
Materials	192,415	4,784	187,631
Equipment/Training	26,031	(2,051)	28,082
Pollution Occurrence Insurance	<u>7,675</u>	<u>7,675</u>	<u>--</u>
Total Program Expenses	<u>\$ 783,762</u>	<u>525,957</u>	<u>257,805</u>

**Contract Number HEAP-10-05F**

(Contract Period 1/1/10 - 12/31/10)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	<u>\$ 567,368</u>	<u>483,058</u>	<u>84,310</u>
Expenses			
Administration	\$ 29,100	25,391	3,709
Health and Safety	101,234	309,560	(208,326)
Support	131,229	112,782	18,447
Labor	136,854	6,217	130,637
Materials	136,854	13,042	123,812
Equipment/Training	24,608	8,577	16,031
Pollution Occurrence Insurance	<u>7,489</u>	<u>7,489</u>	<u>--</u>
Total Program Expenses	<u>\$ 567,368</u>	<u>483,058</u>	<u>84,310</u>

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.  
Iowa Department of Human Rights

**Schedule of Revenue and Expenses Compared with Budget**

**Weatherization Assistance Programs**

**Contract Number MEC-11-05**  
(Contract Period 1/1/11 - 12/30/11)

	Approved Budget	Actual 1/1/11 - 9/30/11	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	<u>\$ 24,744</u>	<u>24,744</u>	<u>    --</u>
Expenses			
Administration	\$ 1,238	1,069	169
Support	2,474	2,149	325
Labor	10,516	14,591	(4,075)
Materials	<u>10,516</u>	<u>6,935</u>	<u>3,581</u>
Total Program Expenses	<u>\$ 24,744</u>	<u>24,744</u>	<u>    --</u>

**Contract Number MEC-10-05F**  
(Contract Period 1/1/10 - 12/30/10)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	<u>\$ 11,972</u>	<u>11,972</u>	<u>    --</u>
Expenses			
Administration	\$ 599	518	81
Support	1,197	1,041	156
Labor	5,088	6,853	(1,765)
Materials	<u>5,088</u>	<u>3,560</u>	<u>1,528</u>
Total Program Expenses	<u>\$ 11,972</u>	<u>11,972</u>	<u>    --</u>

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.  
Iowa Department of Human Rights

**Schedule of Revenue and Expenses Compared with Budget**

**Weatherization Assistance Programs**

**Contract Number BHE-11-05**  
(Contract Period 1/1/11 - 12/30/11)

	Approved Budget	Actual 1/1/11 - 9/30/11	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	<u>\$ 23,912</u>	<u>23,912</u>	<u>    --</u>
Expenses			
Administration	\$ 1,195	1,037	158
Support	2,391	2,057	334
Labor	10,163	14,621	(4,458)
Materials	<u>10,163</u>	<u>6,197</u>	<u>3,966</u>
Total Program Expenses	<u>\$ 23,912</u>	<u>23,912</u>	<u>    --</u>

**Contract Number BHE-10-05F**  
(Contract Period 1/1/10 - 12/30/10)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	<u>\$ 23,329</u>	<u>23,329</u>	<u>    --</u>
Expenses			
Administration	\$ 1,166	827	339
Support	2,333	2,046	287
Labor	9,915	11,250	(1,335)
Materials	<u>9,915</u>	<u>9,206</u>	<u>709</u>
Total Program Expenses	<u>\$ 23,329</u>	<u>23,329</u>	<u>    --</u>

MID-IOWA COMMUNITY ACTION, INC.  
Iowa Department of Human Rights

**Schedule of Revenue and Expenses Compared with Budget**

**Weatherization Assistance Programs**

**Contract Number IPL-11-05**  
(Contract Period 1/1/11 - 12/31/11)

	Approved Budget	Actual 1/1/11 - 9/30/11	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	<u>\$ 614,348</u>	<u>614,348</u>	<u>    --</u>
Expenses			
Administration	\$ 30,717	26,463	4,254
Support	61,435	53,684	7,751
Labor	261,098	345,846	(84,748)
Materials	<u>261,098</u>	<u>188,355</u>	<u>72,743</u>
Total Program Expenses	<u>\$ 614,348</u>	<u>614,348</u>	<u>    --</u>

**Contract Number IPL-10-05F**  
(Contract Period 1/1/10 - 12/31/10)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	<u>\$ 339,348</u>	<u>339,348</u>	<u>    --</u>
Expenses			
Administration	\$ 16,967	13,856	3,111
Support	33,935	29,611	4,324
Labor	144,223	191,243	(47,020)
Materials	<u>144,223</u>	<u>104,638</u>	<u>39,585</u>
Total Program Expenses	<u>\$ 339,348</u>	<u>339,348</u>	<u>    --</u>

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.  
Iowa Department of Human Rights

**Schedule of Revenue and Expenses Compared with Budget**

**Community Services Block Grant**

**Contract Number CSBG-11-05**  
(Contract Period 10/1/10 - 12/31/11)

	<u>Approved Budget</u>	<u>Actual 10/1/10 - 9/30/11</u>	<u>(Over) Under Budget</u>
Revenue			
Iowa Department of Human Rights	<u>\$ 479,986</u>	<u>325,904</u>	<u>154,082</u>
Expenses			
Travel	\$ 1,200	639	561
Space Costs	1,800	355	1,445
Co-funded Programs	452,899	309,412	143,487
Other	<u>24,087</u>	<u>15,498</u>	<u>8,589</u>
Total Program Expenses	<u>\$ 479,986</u>	<u>325,904</u>	<u>154,082</u>

**Contract Number CSBG-10-05**  
(Contract Period 10/1/09 - 12/31/10)

	<u>Approved Budget</u>	<u>Actual</u>	<u>(Over) Under Budget</u>
Revenue			
Iowa Department of Human Rights	<u>\$ 489,728</u>	<u>489,728</u>	<u>--</u>
Expenses			
Travel	\$ 1,402	1,402	--
Space Costs	1,705	1,705	--
Co-funded Programs	458,223	458,223	--
Other	<u>28,398</u>	<u>28,398</u>	<u>--</u>
Total Program Expenses	<u>\$ 489,728</u>	<u>489,728</u>	<u>--</u>

MID-IOWA COMMUNITY ACTION, INC.  
Iowa Department of Human Rights

**Schedule of Revenue and Expenses Compared with Budget**

**Family Development and Self Sufficiency**

**Contract Number FaDSS-12-05**  
(Contract Period 7/1/11 - 6/30/12)

	Approved Budget	Actual 7/1/11 - 9/30/11	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	<u>\$ 452,610</u>	<u>104,822</u>	<u>347,788</u>
Expenses			
Administrative	\$ 67,504	15,441	52,063
Salaries	259,711	61,452	198,259
Fringe	81,217	16,531	64,686
Travel	23,088	5,727	17,361
Space/Utilities	11,400	3,195	8,205
Other	<u>9,690</u>	<u>2,476</u>	<u>7,214</u>
Total Program Expenses	<u>\$ 452,610</u>	<u>104,822</u>	<u>347,788</u>

**Contract Number FaDSS-11-05**  
(Contract Period 7/1/10 - 6/30/11)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of Human Rights	<u>\$ 452,610</u>	<u>452,610</u>	<u>--</u>
Expenses			
Administrative	\$ 63,434	64,625	(1,191)
Salaries	250,215	250,537	(322)
Fringe	75,080	75,851	(771)
Travel	28,595	28,613	(18)
Space/Utilities	18,797	19,558	(761)
Other	<u>16,489</u>	<u>13,426</u>	<u>3,063</u>
Total Program Expenses	<u>\$ 452,610</u>	<u>452,610</u>	<u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT