

NORTH IOWA COMMUNITY ACTION ORGANIZATION
FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT
SEPTEMBER 30, 2011 and 2010

NORTH IOWA COMMUNITY ACTION ORGANIZATION
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NORTH IOWA COMMUNITY ACTION ORGANIZATION

ACRONYMS

AICPA	American Institute of Certified Public Accountants
ARRA	American Recovery & Reinvestment Act of 2009
BCCEDP	Breast & Cervical Cancer Early Detection Program
CFDA	Catalog of Federal Domestic Assistance
CFN	Community Food and Nutrition
COLA	Cost of Living Adjustment
CPPC	Community Partnership for Protecting Children
CSBG	Community Services Block Grant
DCAA	Division of Community Action Agencies
DHR	State of Iowa - Department of Human Rights
DHS	State of Iowa - Department of Human Services
DOE	U. S. Department of Energy
DPH	State of Iowa - Department of Public Health
DPI	State of Iowa - Department of Public Instruction
EAP	Energy Assistance Program
EHP	Emergency Homeless Program
FEMA	Federal Emergency Management Agency
FMC	Floyd-Mitchell-Chickasaw
FP	State of Iowa - Department of Public Health - Family Planning
HEAP	Home Energy Assistance Program
HHS	U. S. Department of Health & Human Services
IP&L	Interstate Power and Light
IPS	Iowa Public Service Company
ISDOE	State of Iowa - Department of Education
LIHEAP	Low Income Home Energy Assistance Program
MCH	State of Iowa - Department of Public Health - Maternal and Child Health Program
MEC	Mid-American Energy Company
NICAO	North Iowa Community Action Organization
OMB	Office of Management and Budget
PAK	Palo Alto Kossuth
PNG	Peoples Natural Gas
PSSF	Promoting Safe and Stable Families
T/TA	Training and Technical Assistance
USDA	United States Department of Agriculture
WAP	Weatherization Assistance Program
WIC	State of Iowa - Department of Public Health - Women, Infants, and Children Program
WISEWOMAN	Well-Integrated Screening and Evaluation for Women Across The Nation Program

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
North Iowa Community Action Organization
Mason City, Iowa

We have audited the accompanying statements of financial position of North Iowa Community Action Organization as of September 30, 2011 and 2010, and the related statements of activities, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of North Iowa Community Action Organization as of September 30, 2011 and 2010, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 10, 2012, on our consideration of North Iowa Community Action Organization's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedules, including the Schedule of Expenditures of Federal Awards required by U.S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the

responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Potter & Brant, P.L.C.

Potter & Brant, P.L.C.
Certified Public Accountants
Clear Lake, Iowa

January 10, 2012

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF FINANCIAL POSITION
September 30, 2011 and 2010

Assets	2011	2010
Cash and cash equivalents	\$ 1,499,154	\$ 1,989,816
Grants receivable	2,050,585	1,937,621
Accounts receivable	300,697	100,084
Prepaid expenses	240,397	269,582
Prepaid income taxes	350	350
Inventory	76,930	63,879
Investments	1,704,947	2,034,102
Reserve restricted deposit	18,360	17,157
Loan fees, net of amortization	2,733	-
Land, buildings, and equipment, net of depreciation	3,244,922	2,353,543
Total Assets	\$ 9,139,075	\$ 8,766,134
 Liabilities and Net Assets		
Accounts payable	\$ 99,051	\$ 280,529
Grants payable	17,692	2,024
Accrued PTO	297,517	313,368
Accrued payroll	361,729	361,559
Accrued payroll taxes	61,238	65,120
Accrued property taxes	25,314	5,577
Accrued interest	1,241	229
Loans payable	1,015,475	293,416
Total Current Liabilities/Total Liabilities	1,879,257	1,321,822
 Net Assets		
Unrestricted		
Undesignated	2,842,389	2,827,048
Board designated for deferred compensation	1,330,919	1,229,641
Board designated for self-insurance	981,247	926,248
Total Unrestricted	5,154,555	4,982,937
Temporarily restricted	2,105,263	2,461,375
Total Net Assets	7,259,818	7,444,312
Total Liabilities and Net Assets	\$ 9,139,075	\$ 8,766,134

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF ACTIVITIES
For the Years Ended September 30, 2011 and 2010

	For the Year Ended September 30, 2011			For the Year Ended September 30, 2010		
	Unrestricted	Temporarily Restricted		Unrestricted	Temporarily Restricted	
		Totals	Restricted		Restricted	Totals
Public Support and Revenues						
Grants and contracts	\$ 12,513,314	\$ 960,854	\$ 13,474,168	\$ 13,473,059	\$ 1,486,358	\$ 14,959,417
Title XIX	728,267	26,920	755,187	781,649	21,107	802,756
Fees	39,092	16,125	55,217	56,541	150,237	206,778
In-kind income	723,692	-	723,692	694,814	-	694,814
Donations	12,862	38,935	51,797	25,583	124	25,707
Net investment income	94,091	-	94,091	68,811	-	68,811
Gain on disposal of fixed assets	-	-	-	1,975	-	1,975
Reimbursed costs and other income	1,787,196	482,647	2,269,843	1,720,251	496,603	2,216,854
Total public support and revenues	15,898,514	1,525,481	17,423,995	16,822,683	2,154,429	18,977,112
Net assets released from program restrictions	1,881,593	(1,881,593)	-	2,109,558	(2,109,558)	-
Total public support, revenues, and net assets released from program restrictions	17,780,107	(356,112)	17,423,995	18,932,241	44,871	18,977,112
Expenses						
Programs	16,015,118	-	16,015,118	17,181,744	-	17,181,744
Management and general	1,593,371	-	1,593,371	1,527,451	-	1,527,451
Fund raising	-	-	-	-	-	-
Total expenses	17,608,489	-	17,608,489	18,709,195	-	18,709,195
Change in net assets	171,618	(356,112)	(184,494)	223,046	44,871	267,917
Net Assets at Beginning of Year	4,982,937	2,461,375	7,444,312	4,759,891	2,416,504	7,176,395
Net Assets at End of Year	\$ 5,154,555	\$ 2,105,263	\$ 7,259,818	\$ 4,982,937	\$ 2,461,375	\$ 7,444,312

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF FUNCTIONAL EXPENSES
For the Years Ended September 30, 2011 and 2010

	For the Year Ended September 30, 2011			For the Year Ended September 30, 2010				
	Programs	Management and General	Fund Raising	Totals	Programs	Management and General	Fund Raising	Totals
Salaries	\$ 4,278,849	\$ 582,635	\$ -	\$ 4,861,484	\$ 4,318,721	\$ 588,994	\$ -	\$ 4,907,715
Fringe benefits	1,578,607	434,610	-	2,013,217	1,517,317	445,565	-	1,962,882
Contract personnel	64,749	52,544	-	117,293	148,297	50,621	-	198,918
Contracted transportation	35,619	-	-	35,619	120,125	-	-	120,125
Travel	254,708	29,137	-	283,845	251,864	18,209	-	270,073
Space	495,767	241,644	-	737,411	520,116	176,976	-	697,092
Supplies	622,839	58,746	-	681,585	627,769	62,378	-	690,147
Equipment, leased and maintenance	154,437	(149,115)	-	5,322	418,375	(230,676)	-	187,699
Repairs and maintenance	42,270	-	-	42,270	38,563	-	-	38,563
Property taxes	-	33,665	-	33,665	-	7,549	-	7,549
Depreciation and amortization expense	-	134,139	-	134,139	223	95,349	-	95,572
Client assistance	6,132,188	-	-	6,132,188	6,679,324	-	-	6,679,324
Advertising	19,741	-	-	19,741	32,506	-	-	32,506
Other costs	146,291	135,269	-	281,560	177,997	136,429	-	314,426
Indirect costs	902,061	-	-	902,061	918,586	151	-	918,737
Training	2,789	-	-	2,789	2,688	-	-	2,688
Interest expense	-	33,574	-	33,574	-	14,046	-	14,046
Funds reimbursed	17,617	-	-	17,617	1,716	-	-	1,716
Professional contract services	855,111	6,523	-	861,634	870,074	13,880	-	883,954
Funds transferred out	411,475	-	-	411,475	537,483	147,980	-	685,463
	\$ 16,015,118	\$ 1,593,371	\$ -	\$ 17,608,489	\$ 17,181,744	\$ 1,527,451	\$ -	\$ 18,709,195

See accompanying notes to financial statements.
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NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF CASH FLOWS
For the Years Ended September 30, 2011 and 2010

	2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES		
Grants received	\$ 13,361,204	\$ 15,762,189
Title XIX reimbursements received	755,187	802,756
Agency funds received	1,529,088	1,325,361
Fees received	55,217	56,541
Interest income	16,077	24,872
Funds transferred in	269,298	454,787
Other income received	269,641	396,955
Donations	51,797	27,666
Cash paid to employees and suppliers	(15,587,212)	(16,347,979)
Cash paid for indirect costs	(902,061)	(914,404)
Cash paid for interest	(32,562)	(14,062)
Funds reimbursed	(17,617)	(1,716)
Funds transferred out	(411,475)	(685,463)
	(643,418)	887,503
Net cash provided by (used in) operating activities	(643,418)	887,503
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(976,472)	(384,563)
Purchase of investments	(574,405)	(1,699,049)
Transfer of property and equipment	-	4,942
Sale of investments	970,906	2,083,383
Annuities surrendered	10,668	23,564
	(569,303)	28,277
Net cash provided by (used in) investing activities	(569,303)	28,277
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan proceeds	750,134	-
Principal payments on long-term debt	(28,075)	(4,195)
	722,059	(4,195)
Net cash provided by (used in) financing activities	722,059	(4,195)
Net increase (decrease) in cash and cash equivalents	(490,662)	911,585
CASH AND CASH EQUIVALENTS		
Beginning of year	1,989,816	1,078,231
End of year	\$ 1,499,154	\$ 1,989,816

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF CASH FLOWS
For the Years Ended September 30, 2011 and 2010

RECONCILIATION OF CHANGE IN NET ASSETS TO NET

CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:

Change in net assets	\$ (184,494)	\$ 267,917
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	134,139	95,572
Gain on sale of fixed assets	-	(1,975)
Noncash donations	(51,780)	-
Unrealized gain on investments, net	(78,014)	(44,599)
(Increase) decrease in grants receivable	(112,964)	381,015
(Increase) decrease in accounts receivable	(200,613)	34,375
(Increase) decrease in prepaid expenses	29,185	(28,338)
Increase in inventory	(13,051)	(15,920)
Increase in reserve restricted deposit	(1,203)	(1,836)
Increase in grants payable	15,668	2,024
Decrease in accounts payable	(181,478)	(125,971)
Increase in accrued property tax	19,737	340
Increase (decrease) in accrued expenses	(19,562)	324,902
Increase (decrease) in accrued interest	1,012	(3)
	<u>1,012</u>	<u>(3)</u>
 Net cash provided by (used in) operating activities	 <u>\$ (643,418)</u>	 <u>\$ 887,503</u>

Supplemental disclosure of noncash transactions:

Donated services and facilities received	\$ 723,692	\$ 694,814
Expenses provided for with donated services and facilities	\$ 671,912	\$ 694,814

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
NOTES TO FINANCIAL STATEMENTS
September 30, 2011 and 2010

Note 1. Summary of Significant Accounting Policies

Organization and Nature of Activities

North Iowa Community Action Organization (NICAO), a not-for-profit corporation, is a community action agency under Internal Revenue Code Section 501(c)(3) which administers low-income programs in a nine county area.

NICAO administers various programs funded by federal, state and local governmental bodies. NICAO's financial statements are prepared in accordance with U.S. generally accepted accounting principles as prescribed by the Financial Accounting Standards Board for non-profit corporations.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with U.S. generally accepted accounting principles. Revenues are recognized when earned and expenses are recorded when the liability is incurred.

Basis of Presentation

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of NICAO and changes therein are classified and reported as follows:

Unrestricted - all amounts over which the Board of Directors and management have discretionary control.

Temporarily restricted - amounts received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law.

Cash and Cash Equivalents

For purposes of the statement of cash flows, NICAO considers all highly liquid debt instruments with original maturities of three months or less to be cash equivalents. NICAO had no cash equivalents as of September 30, 2011 and 2010.

Receivables from Grantor Agencies

Reimbursement procedures used for grants and contracts may result in timing differences between program reimbursements and expenses as of the beginning and end of the year. Receivables from grantor agencies represent an excess of expenses over cash basis reimbursements at year end.

Inventory

Weatherization materials and other supplies are charged to expense during the period they are used. Inventory is stated at cost as determined by the first-in, first-out method.

Investments

Investments are carried at market value. Realized and unrealized gains and losses on investments are recorded in the statement of activities.

Loan Fees

Loan fees are being amortized over the lives of the loans. Amortization expense totaled \$151 and \$0 for the years ended September 30, 2011 and 2010, respectively.

Land, Buildings and Equipment

A. Buildings and Equipment - acquired with grant funds

Buildings are capitalized at cost and depreciation is provided over the estimated useful lives of the assets using the straight-line method.

Equipment is charged to expense in the period during which it is purchased instead of being recognized as an asset and depreciated over its useful life.

The buildings and equipment acquired are owned by NICA0 while used in the program for which they were purchased or in other future authorized programs. However, in some cases the funding sources have a reversionary interest in the assets purchased with grant funds and their disposition, as well as the ownership of any proceeds therefrom, and are subject to funding source regulations.

B. Land, Buildings and Equipment - acquired with non-grant funds

Expenditures for these assets are capitalized at cost. Donated assets are capitalized at fair market value at date of donation.

Depreciation is provided over the estimated useful lives of the respective assets using the straight-line method. Depreciation expense totaled \$133,988 and \$95,572 for the years ended September 30, 2011 and 2010, respectively. NICA0's depreciation policy is to capitalize items exceeding \$1,000, and the Organization takes a full year of depreciation expense in the year of acquisition.

Expenses for maintenance, repair and minor replacements are charged to the current year, while the cost for major replacements and betterments are capitalized. The cost of assets disposed of is deleted. No interest costs were capitalized since there were no qualifying assets.

Compensated Absences

Employees of NICA0 accumulate a limited amount of earned but unused paid time off (PTO) payable to employees. Amounts representing the cost of compensated absences are recorded as liabilities. This liability has been computed based on rates of pay in effect at September 30, 2011 and 2010.

Grant Revenue

Grant revenue represents grants and contracts with various entities such as the State of Iowa, Alliant Energy Company, FEMA, and federal funds granted to NICA0 from the Department of Health and Human Services, etc. The revenues are recognized in the accompanying financial statements as follows:

A. Current Period Grants and Contracts

The total funds available under grants and contracts are recognized as revenue on the effective date of the grant, even though the grant may extend into a future accounting period.

B. Reimbursement Contracts

The amount due from various sources is recognized as revenue in the accounting period when the expenses are incurred.

Local Revenue

Local revenue represents county and local area grants and contracts and program income attributable to various NICA0 programs. Grant and contract revenue is recognized as revenue on the effective date of the grant, even though the grant may extend into a future accounting period. Program income is recognized as received.

In-Kind Income

NICA0 recognizes donated labor, services, materials and rent-free usage of facilities and equipment as in-kind revenues at the time the services and materials are received. These in-kind contributions and the corresponding expense are valued at their estimated fair market value and recognized in the financial statements in accordance with grant requirements. The value of such items included in the financial statements is as follows:

	<u>2011</u>	<u>2010</u>
Contributed services	\$ 543,157	\$ 532,956
Contributed facilities	116,517	146,154
Contributed supplies	2,502	4,201
Contributed land and building	51,780	-
Contributed other	<u>9,736</u>	<u>11,503</u>
	<u>\$ 723,692</u>	<u>\$ 694,814</u>
Programs	\$ 671,912	\$ 694,814
Management and general	<u>51,780</u>	<u>-</u>
	<u>\$ 723,692</u>	<u>\$ 694,814</u>

Cost Allocation

NICA0 utilizes cost allocation methods to distribute certain direct and indirect costs to its various programs. Costs which are common to more than one program have been identified and classified into cost pools. These cost pools have been allocated to the programs based on formulas developed by NICA0 for each pool.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses

The costs of providing various programs and support services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated to the programs and supporting services receiving benefit from the expenditures.

Note 2. Grants Receivable

This balance consists of amounts due from various agencies as follows:

<u>Description</u>	<u>Due from</u>	<u>2011</u>	<u>2010</u>
Head Start	HHS	\$ 1,134,083	\$ 1,113,452
Family Planning	DPH	40,476	47,769
Maternal Health	DPH	8,825	11,538
Child Health	DPH	18,415	32,298
WIC	DPH	116,123	176,009
Child Development	ISDOE	-	3,252
Breast & Cervical Cancer Early Detection & WISEWOMAN	DPH	357,890	122,237
Child Audiological Services	DPH	7,552	49,026
Hawk-I	DPH	1,966	3,208
Homeless Prevention and Rapid Re-Housing Program	HUD	18,436	33,023
Family Development & Self- Sufficiency Grant Program	DCAA	1,830	4,688
Child Care Nurse Consultant	ID of Ed	7,142	2,736
FMC Empowerment	ID of Ed	-	-
IP & L Utilities	DHR	24,105	-
HEAP	DHR	1,597	15,594
DOE – ARRA Weatherization	DOE	129,034	190,765
Low-Income Home Energy Asst.	DHR	638	780
I-Smile	DPH	12,171	19,856
Women and Diabetes	HHS	-	2,310
Head Start Transportation #2	ID of Ed	2,100	3,028
Wrap Around – Cerro Gordo	DHS	2,585	-
Community Services Block Grant	DHR	34,566	-
CSBG – ARRA	DHR	-	29,590
Head Start – Quality/COLA	ID of Ed	-	9,956
Parent Education Empowerment	ID of Ed	9,438	5,098
Winnebago Emp. Child Care Nurse	ID of Ed	-	261
Winnebago Empowerment	ID of Ed	-	700
HIV Case Management	DPH	1,833	3,116
Child Care Nurse-Together for Families	DHS	7,258	-
Community Coordination Services	DHS	14,479	-
CPPC Capacity Bldg for Partners/Children	PSSF	4,194	-
Miscellaneous Local Programs	Various	<u>93,849</u>	<u>57,331</u>
Total		<u>\$ 2,050,585</u>	<u>\$ 1,937,621</u>

All amounts are expected to be received during the subsequent fiscal year.

Note 3. Investments

Investments at September 30, 2011, are summarized as follows:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain (Loss)</u>
Certificates of Deposit	\$ 476,040	\$ 476,040	\$ -
Annuities	575,775	974,932	399,157
Mutual Funds	36,368	36,426	58
Money Market Fund	217,549	217,549	-
	<u>\$ 1,305,732</u>	<u>\$ 1,704,947</u>	<u>399,215</u>
Less: Prior Years' Unrealized Gain			<u>(321,201)</u>
Current Year Unrealized Gain			<u>\$ 78,014</u>

Investments at September 30, 2010, are summarized as follows:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain (Loss)</u>
Certificates of Deposit	\$ 675,000	\$ 675,000	\$ -
Annuities	562,002	906,841	344,839
Mutual Funds	36,368	37,171	803
Money Market Fund	415,090	415,090	-
	<u>\$ 1,688,460</u>	<u>\$ 2,034,102</u>	<u>345,642</u>
Less: Prior Years' Unrealized Gain			<u>(301,043)</u>
Current Year Unrealized Gain			<u>\$ 44,599</u>

Note 4. Reserve Restricted Deposit

Under the regulatory agreement of the USDA, NICAO is required to set aside \$153 each month until there is an accumulated balance of \$18,240. Deposits can be discontinued when that amount is reached. USDA restricted deposits, which approximate \$18,360 and \$17,157 at September 30, 2011 and 2010, respectively, are held in a separate account and are not available for operating purposes.

Note 5. Land, Buildings and Equipment

Land, buildings and equipment consist of the following:

	<u>2011</u>	<u>2010</u>
Land	\$ 236,672	\$ 164,612
Buildings and improvements	3,515,941	2,330,432
Equipment	791,237	725,871
Construction in progress	-	297,568
	<u>4,543,850</u>	<u>3,518,483</u>
Accumulated depreciation	<u>(1,298,928)</u>	<u>(1,164,940)</u>
Total	<u>\$ 3,244,922</u>	<u>\$ 2,353,543</u>

Note 6. Accounts Payable

The balance in accounts payable is as follows:

	<u>2011</u>	<u>2010</u>
Grant expenditures	\$ 14,955	\$ 107,125
Operating expenses	84,096	173,404
Total	<u>\$ 99,051</u>	<u>\$ 280,529</u>

Note 7. Accrued Paid Time Off (PTO)

Effective October 1, 2003, North Iowa Community Action Organization adopted a Paid Time Off (PTO) program for all employees. The estimated liability as of September 30, 2011 and 2010 is \$297,517 and \$313,368, respectively. As of September 30, 2011 and 2010, funds held to handle future unfunded PTO obligations is \$285,126 and \$251,761, respectively, and for C.S.A. accrued vacation is \$57,173 and \$56,954, respectively.

Note 8. Loans Payable

At September 30, 2011 and 2010, NICAO had a mortgage payable to the USDA totaling \$271,165 and \$275,077, respectively. The mortgage is payable in monthly installments of \$1,425. The mortgage is secured by the building. Interest accrues at 4.75%.

At September 30, 2011 and 2010, NICAO had a mortgage payable to the USDA totaling \$18,078 and \$18,339, respectively. The mortgage is payable in monthly installments of \$95. The mortgage is secured by the building. Interest accrues at 4.75%.

At September 30, 2011 and 2010, NICAO had a mortgage payable to NSB Bank totaling \$580,052 and \$0, respectively. The mortgage is payable in monthly installments of \$3,452. The mortgage is secured by a building and a certificate of deposit. Interest accrues at a variable rate of 3.345% as of September 30, 2011.

At September 30, 2011 and 2010, NICAO had a mortgage payable to NSB Bank totaling \$146,180 and \$0, respectively. The mortgage is payable in monthly installments of \$1,478. The mortgage is secured by a building and a certificate of deposit. Interest accrues at a variable rate of 3.345% as of September 30, 2011.

Maturities by year are as follows:

<u>Period Ending</u> <u>September 30,</u>	
2012	\$ 39,915
2013	41,376
2014	42,851
2015	44,381
2016	45,985
Thereafter	<u>800,967</u>
	<u>\$ 1,015,475</u>

Note 9. Commitments and Contingencies

NICAO is obligated under operating leases primarily for office and classroom space. These leases are renewable annually contingent upon the receipt of state and federal funds. Minimum lease obligations are as follows:

<u>Period Ending</u> <u>September 30</u>	
2012	\$ 118,705
2013	17,400
2014	17,400
2015	11,450

On February 2, 2010 and on October 1, 2010, two disability discrimination complaints were filed against NICA0 by two separate employees with the Mason City Human Rights Commission. At this time, determinations are still pending with the Human Rights Commission on both complaints. The insurance policy issued to NICA0 and the limits of liability there under should be adequate to cover any settlement on these complaints. It is management's opinion that no significant financial loss will result from these complaints. NICA0's attorney was also contacted during 2011 regarding a complaint from a client against a former NICA0 employee. NICA0 has not received any statement regarding claimed damages and therefore, it is impossible to evaluate the likelihood of an unfavorable outcome or estimate an amount or range of potential loss on this complaint.

Note 10. Net Investment Income (Loss)

Investment return is summarized as follows:

	<u>2011</u>	<u>2010</u>
Interest income	\$ 16,077	\$ 24,212
Unrealized gain	78,014	44,599
	<u>\$ 94,091</u>	<u>\$ 68,811</u>

Note 11. Fair Value of Measurements

FASB Accounting Standards Codification 820, *Fair Value Measurements*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB Accounting Standards Codification 820 are described below:

Basis of Fair Value Measurement

Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 - Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

The following tables present by level, within the fair value hierarchy, NICA0's investments at fair value. As required by FASB Accounting Standards Codification 820, investment assets are classified in their entirety based upon the lowest level of input that is significant to the fair value measurement.

<u>Description</u>	As of September 30,			
	<u>2011</u>		<u>2010</u>	
	Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Unobservable Inputs (Level 3)	Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Unobservable Inputs (Level 3)
<u>Short-term Investments</u>				
Certificates of Deposit	\$ 326,040	\$ -	\$ 575,000	\$ -
Mutual Funds	36,426	-	37,171	-
Money Market Fund	217,549	-	415,090	-
	<u>\$ 580,015</u>	<u>\$ -</u>	<u>\$ 1,027,261</u>	<u>\$ -</u>

Description	As of September 30,			
	2011		2010	
	Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Unobservable Inputs (Level 3)	Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Unobservable Inputs (Level 3)
<u>Long-term Investments</u>				
Certificates of Deposit	\$ 150,000	\$ -	\$ 100,000	\$ -
Annuities	-	974,932	-	906,841
	<u>\$ 150,000</u>	<u>\$ -</u>	<u>\$ 100,000</u>	<u>\$ 906,841</u>
Total Investments	<u>\$ 730,015</u>	<u>\$ 974,932</u>	<u>\$ 1,127,261</u>	<u>\$ 906,841</u>

NICAO recognizes transfers of assets into and out of levels as of the date an event or change in circumstances causes the transfer. There were no transfers between levels in the years ended September 30, 2011 and 2010.

Short-term and long-term Level 1 assets are reported at fair value on a recurring basis determined by reference to quoted market prices and other relevant information generated by market transactions.

Changes in level 3 assets measured at fair value on a recurring basis:

	Cash Surrender Value of <u>Annuities</u>
Balance as of September 30, 2009	\$ 886,404
Change in cash surrender value	<u>20,437</u>
Balance as of September 30, 2010	906,841
Deposits	34,968
Withdrawals	(20,855)
Change in cash surrender value	<u>53,978</u>
Balance as of September 30, 2011	<u>\$ 974,932</u>

Cash value of annuities is presented at fair value based on the amount available in cash upon cancellation of the policy before maturity as of the reporting period. The fair value is determined by the insurer and represents the exit price from the perspective of NICAO. However, since the valuation is considered unobservable, the cash surrender value calculation is considered a Level 3 input.

Note 12. Rental Income

NICAO leases out portions of its office space under leases that expire at various times. Rental income collected during the year ended September 30, 2011 and 2010 totaled \$99,809 and \$39,304, respectively.

Future rental income under the leases is:

Period Ending <u>September 30</u>	
2012	\$ 70,363
2013	29,296

Note 13. Grant Condition – Non-Federal Share

Included in the grant conditions for the Head Start program was a provision that the Full Year Part Day Head Start and Handicap program receive a non-federal share equal to 20% of the total expenditures.

During 2011 and 2010, the grantee received \$814,357 and \$951,111, respectively, in non-federal share and did meet the non-federal share requirement on a total program basis.

Note 14. Pension and Retirement Benefits

NICAO contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to IPERS, P.O. Box 9117, Des Moines, Iowa, 50306-9117.

During the period of October 1, 2010 through June 30, 2011, plan members were required to contribute 4.50% of their annual salary and NICAO was required to contribute 6.95% of annual payroll. Beginning July 1, 2011, plan members are required to contribute 5.38% of their annual salary and NICAO is required to contribute 8.07% of annual payroll. Contribution requirements are established by state statute. NICAO's contribution to IPERS for the year ended September 30, 2011 and 2010 was \$337,374 and \$316,465, respectively, equal to the required contributions for the year.

In prior years, NICAO entered into deferred compensation agreements with full-time employees who had completed seven years of service. Under the terms of the agreement NICAO shall pay an amount not to exceed seven percent per year of all the participating employees' salaries into a tax-deferred annuity (IRC 457) on the employee's anniversary date. NICAO phased out this agreement as of December 31, 2005. The annuity will continue to be held by NICAO until the employee leaves at which time it will be transferred to the employee. Included in the deferred compensation balance is an accrual for vacation pay. This was approved in 1980/1981 as a program expense of the Community Service Administration. A summary of the deferred compensation account is as follows:

	<u>2011</u>	<u>2010</u>
Market value of annuities and mutual funds purchased	\$ 988,620	\$ 920,925
Annuity values per annuitant:		
Full value of annuity	\$1,041,023	\$ 980,680
Surrender value of annuity	\$ 988,620	\$ 920,925

As of September 30, 2011 and 2010, the board has designated \$1,330,919 and \$1,229,641, respectively, to fund the deferred compensation/PTO plan.

Note 15. Self-Insurance

NICAO is required by Iowa law to have its employees covered by unemployment insurance. The Iowa Workforce Development has granted the organization the privilege of funding its own unemployment benefits. Based on the annual gross salary and per the formula provided by Iowa Workforce Development, the estimated amount to be funded for the unemployment insurance liability as of September 30, 2011 and 2010 is \$1,442,817 and \$1,187,169, respectively. As of September 30, 2011 and 2010, the board has designated \$981,247 and \$926,248, respectively, to meet the potential liability.

The Reserve for Self-Insurance is funded by the various programs using a funding rate established by formula on a consistent basis at the beginning of each calendar year. The rate for the calendar year 2011 is 4.0 percent of gross payroll.

Note 16. Restrictions on Net Assets

Temporarily restricted net assets are available for the following purposes or periods:

Program activities for periods subsequent to September 30,	<u>2011</u>	<u>2010</u>
	<u>\$ 2,105,263</u>	<u>\$ 2,461,375</u>

Note 17. Agency Risk Management

North Iowa Community Action Organization is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; error and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Note 18. Income Taxes

North Iowa Community Action Organization is exempt from income taxation under Internal Revenue Service Code Section 501(c)(3).

Note 19. Evaluation of Subsequent Events

The Organization has evaluated subsequent events through January 10, 2012, the date which the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2011

	<u>Black Hills Cares</u>	<u>BCCEDP & WISEWOMAN</u>	<u>Bridges Mentoring</u>
Assets			
Cash and cash equivalents	\$ 1,340	\$ (26,029)	\$ 23,980
Grants receivable	-	357,890	-
Accounts receivable	-	-	-
Accounts receivable - interfund	-	-	-
Deposits	-	-	152
Prepaid expenses	-	-	210
Inventory	-	-	-
Land, buildings, & equipment	-	11,940	2,654
Accumulated depreciation	-	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	\$ 1,340	\$ 343,801	\$ 26,996
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Liabilities and Net Assets			
Accounts payable	\$ -	\$ -	\$ 59
Accounts payable - interfund	-	255,000	-
Grants payable	-	-	-
Accrued expenses	-	-	-
Accrued PTO	-	-	5,154
Due PTO	-	-	(5,154)
Reserve for equipment	-	11,940	2,654
	<hr/>	<hr/>	<hr/>
Total Liabilities	-	266,940	2,713
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net Assets			
Unrestricted	-	-	-
Temporarily restricted	1,340	76,861	24,283
	<hr/>	<hr/>	<hr/>
Total Net Assets	1,340	76,861	24,283
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total Liabilities and Net Assets	\$ 1,340	\$ 343,801	\$ 26,996
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

See independent auditor's report.

<u>Bureau of Collections Grant</u>	<u>Child Audiological Services</u>	<u>Child Care Nurse Consultant</u>	<u>CCN Together for Families</u>	<u>Child Development</u>
\$ 3,044	\$ 8,106	\$ (7,142)	\$ (7,258)	\$ 4,399
-	7,552	7,142	7,258	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	7,132	-	-	-
-	-	-	-	-
<u>\$ 3,044</u>	<u>\$ 22,790</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,399</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	2,006
-	15,658	-	-	-
-	-	-	-	-
-	-	285	196	3,877
-	-	(285)	(196)	(1,928)
-	7,132	-	-	-
-	22,790	-	-	3,955
-	-	-	-	-
<u>3,044</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>444</u>
<u>3,044</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>444</u>
<u>\$ 3,044</u>	<u>\$ 22,790</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,399</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2011

	Child Health	Children's Health Care Outreach	Community Coordination Services
Assets			
Cash and cash equivalents	\$ (131,566)	\$ (1,966)	\$ (14,573)
Grants receivable	18,416	1,966	14,479
Accounts receivable	30,290	-	-
Accounts receivable - interfund	-	-	94
Deposits	-	-	-
Prepaid expenses	337	-	-
Inventory	-	-	-
Land, buildings, & equipment	1,736	-	-
Accumulated depreciation	-	-	-
	Total Assets	\$ -	\$ -
	\$ (80,787)	\$ -	\$ -
Liabilities and Net Assets			
Accounts payable	\$ 42	\$ -	\$ -
Accounts payable - interfund	-	-	-
Grants payable	-	-	-
Accrued expenses	-	-	-
Accrued PTO	14,112	1,300	645
Due PTO	9,567	(712)	(645)
Reserve for equipment	1,736	-	-
	Total Liabilities	588	-
	25,457	588	-
Net Assets			
Unrestricted	(106,244)	(588)	-
Temporarily restricted	-	-	-
	Total Net Assets	(588)	-
	(106,244)	(588)	-
Total Liabilities and Net Assets	\$ (80,787)	\$ -	\$ -

See independent auditor's report.

<u>CPPC Capacity Bldg for Partners/Children</u>	<u>CSBG Outreach and Centers</u>	<u>CSBG ARRA</u>	<u>DOE</u>	<u>DOE ARRA</u>
\$ (4,100)	\$ (1,453)	\$ 75	\$ -	\$ (117,532)
4,194	34,566	-	-	129,034
-	-	-	-	13,891
-	950	-	-	27,507
-	3,683	-	-	-
-	-	-	-	97,842
-	48,279	-	26,623	502,112
-	-	-	-	-
<u>\$ 94</u>	<u>\$ 86,025</u>	<u>\$ 75</u>	<u>\$ 26,623</u>	<u>\$ 652,854</u>
\$ -	\$ 1	\$ -	\$ -	\$ -
94	-	-	-	20,681
-	-	75	-	-
-	-	-	-	-
849	17,524	-	-	25,145
(849)	8,712	-	13,551	(25,145)
-	48,279	-	26,623	502,112
<u>94</u>	<u>74,516</u>	<u>75</u>	<u>40,174</u>	<u>522,793</u>
-	11,509	-	(13,551)	-
-	-	-	-	130,061
-	11,509	-	(13,551)	130,061
<u>\$ 94</u>	<u>\$ 86,025</u>	<u>\$ 75</u>	<u>\$ 26,623</u>	<u>\$ 652,854</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2011

	<u>Family Development & Self-Suff.</u>	<u>Family Planning</u>	<u>FMC Empowerment</u>
Assets			
Cash and cash equivalents	\$ (3,970)	\$ 217,232	\$ 25,421
Grants receivable	1,831	40,476	-
Accounts receivable	-	66,234	-
Accounts receivable - interfund	-	13,095	-
Deposits	-	900	-
Prepaid expenses	2,139	4,580	-
Inventory	-	-	-
Land, buildings, & equipment	4,441	115,636	4,099
Accumulated depreciation	-	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	\$ 4,441	\$ 458,153	\$ 29,520
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Liabilities and Net Assets			
Accounts payable	\$ -	\$ 786	\$ -
Accounts payable - interfund	-	108,755	-
Grants payable	-	-	-
Accrued expenses	-	-	-
Accrued PTO	3,111	42,957	49
Due PTO	15,396	(20,597)	1,569
Reserve for equipment	4,441	115,636	4,099
	<hr/>	<hr/>	<hr/>
Total Liabilities	22,948	247,537	5,717
	<hr/>	<hr/>	<hr/>
Net Assets			
Unrestricted	(18,507)	-	-
Temporarily restricted	-	210,616	23,803
	<hr/>	<hr/>	<hr/>
Total Net Assets	(18,507)	210,616	23,803
	<hr/>	<hr/>	<hr/>
Total Liabilities and Net Assets	\$ 4,441	\$ 458,153	\$ 29,520
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

See independent auditor's report.

<u>FMC Carryover</u>	<u>Head Start</u>	<u>Head Start Body Start</u>	<u>Head Start Transportation</u>	<u>HEAP</u>
\$ 16,824	\$ (258,563)	\$ 2,787	\$ (1,900)	\$ (6,688)
-	1,134,082	-	2,100	1,597
226	31,001	-	-	5,091
-	-	-	-	5,590
-	-	-	-	-
151	23,765	-	-	-
-	-	-	-	-
-	591,754	-	-	340,533
-	-	-	-	-
<u>\$ 17,201</u>	<u>\$ 1,522,039</u>	<u>\$ 2,787</u>	<u>\$ 200</u>	<u>\$ 346,123</u>
\$ -	\$ 9	\$ -	\$ -	\$ -
-	9,870	-	200	-
-	-	-	-	-
-	-	-	-	-
1,927	91,394	-	297	-
(1,927)	13,751	-	(297)	-
-	591,754	-	-	340,533
-	706,778	-	200	340,533
-	-	-	-	-
<u>17,201</u>	<u>815,261</u>	<u>2,787</u>	<u>-</u>	<u>5,590</u>
<u>17,201</u>	<u>815,261</u>	<u>2,787</u>	<u>-</u>	<u>5,590</u>
<u>\$ 17,201</u>	<u>\$ 1,522,039</u>	<u>\$ 2,787</u>	<u>\$ 200</u>	<u>\$ 346,123</u>

See independent auditor's report.

**NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2011**

	HIV Case Management	Homeless Prevention & Rapid Re-housing	IP&L
Assets			
Cash and cash equivalents	\$ (1,833)	\$ (18,436)	\$ (29,994)
Grants receivable	1,833	18,436	24,105
Accounts receivable	-	-	7,670
Accounts receivable - interfund	-	-	-
Deposits	-	-	-
Prepaid expenses	-	-	-
Inventory	-	-	-
Land, buildings, & equipment	-	12,708	-
Accumulated depreciation	-	-	-
	\$ -	\$ 12,708	\$ 1,781
Total Assets	\$ -	\$ 12,708	\$ 1,781
Liabilities and Net Assets			
Accounts payable	\$ -	\$ -	\$ -
Accounts payable - interfund	-	-	1,781
Grants payable	-	-	-
Accrued expenses	-	-	-
Accrued PTO	1,337	710	-
Due PTO	(1,337)	(710)	-
Reserve for equipment	-	12,708	-
	-	12,708	1,781
Total Liabilities	-	12,708	1,781
Net Assets			
Unrestricted	-	-	-
Temporarily restricted	-	-	-
	-	-	-
Total Net Assets	-	-	-
Total Liabilities and Net Assets	\$ -	\$ 12,708	\$ 1,781

See independent auditor's report.

<u>I-SMILE</u>	<u>LIHEAP</u>	<u>Local Funds</u>	<u>Maternal Health</u>	<u>Mediation Services</u>
\$ (20,740)	\$ 1,138	\$ 333,576	\$ 136,515	\$ 9,568
12,171	638	93,849	8,825	-
3,892	-	7,644	5,523	-
-	13	204	-	-
-	-	-	-	-
167	1,495	1,093	22	-
-	-	-	-	-
3,266	13,551	16,006	542	-
-	-	(16,006)	-	-
<u>\$ (1,244)</u>	<u>\$ 16,835</u>	<u>\$ 436,366</u>	<u>\$ 151,427</u>	<u>\$ 9,568</u>
\$ -	\$ 1,325	\$ 9,571	\$ -	\$ -
-	-	913	-	-
-	1,959	-	-	-
-	-	-	-	-
2,147	5,438	16,240	3,299	-
(2,078)	2,761	(1,922)	7,617	-
3,266	13,551	-	542	-
<u>3,335</u>	<u>25,034</u>	<u>24,802</u>	<u>11,458</u>	<u>-</u>
(4,579)	(8,199)	-	-	-
-	-	411,564	139,969	9,568
<u>(4,579)</u>	<u>(8,199)</u>	<u>411,564</u>	<u>139,969</u>	<u>9,568</u>
<u>\$ (1,244)</u>	<u>\$ 16,835</u>	<u>\$ 436,366</u>	<u>\$ 151,427</u>	<u>\$ 9,568</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2011

	<u>North Iowa Initiative</u>	<u>Parent Education Empowerment</u>	<u>Weatherization Inventory</u>
Assets			
Cash and cash equivalents	\$ 45,781	\$ (9,417)	\$ 149,310
Grants receivable	-	9,438	-
Accounts receivable	-	-	-
Accounts receivable - interfund	-	-	-
Deposits	550	-	-
Prepaid expenses	-	-	-
Inventory	-	-	78,010
Land, buildings, & equipment	17,562	-	-
Accumulated depreciation	-	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	\$ 63,893	\$ 21	\$ 227,320
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Liabilities and Net Assets			
Accounts payable	\$ -	\$ 21	\$ 2,718
Accounts payable - interfund	-	-	200,000
Grants payable	-	-	-
Accrued expenses	-	-	-
Accrued PTO	4,737	1,091	-
Due PTO	(4,737)	(1,091)	-
Reserve for equipment	17,562	-	1,080
	<hr/>	<hr/>	<hr/>
	17,562	21	203,798
	<hr/>	<hr/>	<hr/>
Net Assets			
Unrestricted	-	-	-
Temporarily restricted	46,331	-	23,522
	<hr/>	<hr/>	<hr/>
	46,331	-	23,522
	<hr/>	<hr/>	<hr/>
Total Liabilities and Net Assets	\$ 63,893	\$ 21	\$ 227,320
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

See independent auditor's report.

<u>WIC</u>	<u>Winnebago Empowerment Carryover</u>	<u>Wrap Around</u>
\$ (55,059)	\$ 1,183	\$ (2,584)
116,123	-	2,584
320	-	-
-	-	-
1,256	-	-
-	-	-
149,114	-	-
-	-	-
<u>\$ 211,754</u>	<u>\$ 1,183</u>	<u>\$ -</u>
\$ 422	\$ -	\$ -
19,211	-	-
-	-	-
-	-	-
10,109	-	713
19,669	-	(42)
149,114	-	-
<u>198,525</u>	<u>-</u>	<u>671</u>
-	-	(671)
<u>13,229</u>	<u>1,183</u>	<u>-</u>
<u>13,229</u>	<u>1,183</u>	<u>(671)</u>
<u>\$ 211,754</u>	<u>\$ 1,183</u>	<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2012 BLACK HILLS CARES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ -	\$ 323
Funds transferred in	-	516
Interest income	-	3
	-	3
Total revenues	\$ -	842
EXPENDITURES		
Client assistance	\$ -	839
Interest transferred	-	3
	-	3
Total expenditures	\$ -	842
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		1,340
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		1,340
INCREASE (DECREASE) IN NET ASSETS		1,340
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 1,340

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2011 BLACK HILLS CARES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ -	\$ 1,551
Total revenues	<u>\$ -</u>	<u>1,551</u>
Net assets released from restrictions		<u>625</u>
Total revenues and net assets released from restrictions		<u>2,176</u>
EXPENDITURES		
Client assistance	\$ -	320
Funds transferred out	-	1,856
Total expenditures	<u>\$ -</u>	<u>2,176</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		<u>(625)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>(625)</u>
INCREASE (DECREASE) IN NET ASSETS		<u>(625)</u>
NET ASSETS - Beginning of year		<u>625</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
BLACK HILLS ENERGY - DHR/DCAA - BHE-11-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 19,053	\$ 19,053
Total revenues	\$ 19,053	19,053
EXPENDITURES		
Salaries	\$ 5,789	9,019
Fringe benefits	2,065	3,912
Professional contract services	2,050	440
Client assistance	8,097	4,623
Other costs	99	106
Indirect costs	953	953
Total expenditures	\$ 19,053	19,053
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
BLACK HILLS ENERGY - DHR/DCAA - BHE-10-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 18,588	\$ -
Total revenues	\$ 18,588	-
EXPENDITURES		
Salaries	\$ 5,991	-
Fringe benefits	1,647	-
Professional contract services	2,000	-
Client assistance	7,900	-
Other costs	121	-
Indirect costs	929	-
Total expenditures	\$ 18,588	-
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2012 BREAST & CERVICAL CANCER EARLY DETECTION PROGRAM & WISEWOMAN - 5882NB98
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$1,674,993	\$ 357,890
Interest income	-	939
Total revenues	\$1,674,993	358,829
EXPENDITURES		
Patient care	\$1,674,993	357,890
Interest transferred	-	939
Total expenditures	\$1,674,993	358,829
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		76,861
Total revenues		76,861
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		76,861
INCREASE (DECREASE) IN NET ASSETS		76,861
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 76,861

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2011 BREAST & CERVICAL CANCER EARLY DETECTION PROGRAM & WISEWOMAN - 5881NB98
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$1,695,375	\$ 902,792
Total revenues	\$1,695,375	902,792
Net assets released from restrictions		226,900
Total revenues and net assets released from restrictions		1,129,692
 EXPENDITURES		
Patient care	\$1,695,375	1,052,831
Funds transferred out	-	76,861
Total expenditures	\$1,695,375	1,129,692
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
 CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(226,900)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(226,900)
INCREASE (DECREASE) IN NET ASSETS		(226,900)
NET ASSETS - Beginning of year		226,900
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2011 BRIDGES MENTORING PROGRAM
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 48,945	\$ 30,958
Funds transferred in	-	2,786
Interest income	-	71
	-	71
Total revenues	\$ 48,945	33,815
EXPENDITURES		
Salaries	\$ 27,045	17,246
Fringe benefits	5,009	2,863
Professional contract services	700	319
Travel	1,100	286
Supplies	7,500	7,565
Advertising	600	655
Other costs	2,541	1,613
Indirect costs	4,450	3,197
Interest transferred	-	71
	-	71
Total expenditures	\$ 48,945	33,815
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		24,283
Total revenues		24,283
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		24,283
INCREASE (DECREASE) IN NET ASSETS		24,283
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 24,283

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2010 BRIDGES MENTORING PROGRAM
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 48,945	\$ 18,121
Total revenues	\$ 48,945	18,121
Net assets released from restrictions		19,858
Total revenues and net assets released from restrictions		37,979
 EXPENDITURES		
Salaries	\$ 27,045	6,474
Fringe benefits	5,009	901
Professional contract services	700	45
Travel	1,100	-
Supplies	7,500	1,251
Advertising	600	414
Other costs	2,541	682
Indirect costs	4,450	1,143
Funds transferred out	-	27,069
Total expenditures	\$ 48,945	37,979
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
 CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(19,858)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(19,858)
INCREASE (DECREASE) IN NET ASSETS		(19,858)
NET ASSETS - Beginning of year		19,858
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF HUMAN SERVICES -
2012 BUREAU OF COLLECTIONS GRANT - DCAT-06-051
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 3,302	\$ -
Funds transferred in		258
Interest income	-	10
Total revenues	\$ 3,302	268
EXPENDITURES		
Client assistance	\$ 3,302	258
Interest transferred	-	10
Total expenditures	\$ 3,302	268
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		3,044
Total revenues		3,044
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		3,044
INCREASE (DECREASE) IN NET ASSETS		3,044
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 3,044

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IOWA DEPARTMENT OF HUMAN SERVICES -
 2011 BUREAU OF COLLECTIONS GRANT - DCAT-06-051
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 3,302	\$ -
Total revenues	\$ 3,302	-
Net assets released from restrictions		3,302
Total revenues and net assets released from restrictions		3,302
EXPENDITURES		
Client assistance	\$ 3,302	-
Funds transferred out	-	3,302
Total expenditures	\$ 3,302	3,302
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(3,302)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(3,302)
INCREASE (DECREASE) IN NET ASSETS		(3,302)
NET ASSETS - Beginning of year		3,302
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2012 CHILD AUDIOLOGICAL SERVICES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 149,802	\$ 7,552
Total revenues	\$ 149,802	7,552
EXPENDITURES		
Patient care	\$ 149,802	7,552
Total expenditures	\$ 149,802	7,552
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2011 CHILD AUDIOLOGICAL SERVICES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 137,964	\$ 104,596
Total revenues	\$ 137,964	104,596
Net assets released from restrictions		14,273
Total revenues and net assets released from restrictions		118,869
EXPENDITURES		
Patient care	\$ 137,964	103,211
Funds returned	-	15,658
Total expenditures	\$ 137,964	118,869
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(14,273)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(14,273)
INCREASE (DECREASE) IN NET ASSETS		(14,273)
NET ASSETS - Beginning of year		14,273
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2011 CHILD CARE INJURY PREVENTION
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 5,000	\$ 4,551
Total revenues	<u>\$ 5,000</u>	<u>4,551</u>
EXPENDITURES		
Client assistance	\$ 5,000	4,551
Total expenditures	<u>\$ 5,000</u>	<u>4,551</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2012 CHILD CARE NURSE - TOGETHER FOR FAMILIES
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 27,548	\$ 7,258
Total revenues	<u>\$ 27,548</u>	<u>7,258</u>
EXPENDITURES		
Salaries	\$ 19,094	4,796
Fringe benefits	5,942	1,088
Travel	975	382
Other costs	225	57
Indirect costs	<u>1,312</u>	<u>935</u>
Total expenditures	<u>\$ 27,548</u>	<u>7,258</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2011 CHILD CARE NURSE - TOGETHER FOR FAMILIES
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 15,037	\$ 14,839
	<u>15,037</u>	<u>14,839</u>
Total revenues	<u>\$ 15,037</u>	<u>14,839</u>
EXPENDITURES		
Salaries	\$ 9,456	9,972
Fringe benefits	2,713	2,141
Contract personnel	1,402	1,183
Travel	585	718
Other costs	165	118
Indirect costs	716	707
	<u>15,037</u>	<u>14,839</u>
Total expenditures	<u>\$ 15,037</u>	<u>14,839</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2012 CHILD CARE NURSE CONSULTANT SERVICE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 30,000	\$ 7,142
Total revenues	<u>\$ 30,000</u>	<u>7,142</u>
EXPENDITURES		
Salaries	\$ 19,094	4,750
Fringe benefits	5,942	1,077
Travel	156	96
Supplies	702	236
Other costs	225	56
Indirect costs	<u>3,881</u>	<u>927</u>
Total expenditures	<u>\$ 30,000</u>	<u>7,142</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2011 CHILD CARE NURSE CONSULTANT SERVICE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 32,216	\$ 23,594
Total revenues	<u>\$ 32,216</u>	<u>23,594</u>
EXPENDITURES		
Salaries	\$ 22,250	16,618
Fringe benefits	5,377	3,501
Other costs	378	227
Indirect costs	4,211	3,248
Total expenditures	<u>\$ 32,216</u>	<u>23,594</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2012 CHILD DEVELOPMENT GRANT NI-12-3489-086
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 55,833	\$ 11,565
Interest income	-	2
	-	2
Total revenues	\$ 55,833	11,567
EXPENDITURES		
Salaries	\$ 34,789	6,937
Fringe benefits	14,621	2,971
Other costs	840	82
Indirect costs	5,583	1,575
Interest transferred	-	2
	-	2
Total expenditures	\$ 55,833	11,567
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		2,393
Total revenues		2,393
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		2,393
INCREASE (DECREASE) IN NET ASSETS		2,393
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(1,949)
NET ASSETS - End of year		\$ 444

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2011 CHILD DEVELOPMENT GRANT NI-11-3489-086
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 58,585	\$ 40,687
Total revenues	\$ 58,585	40,687
EXPENDITURES		
Salaries	\$ 35,042	24,416
Fringe benefits	16,802	12,151
Other costs	962	669
Indirect costs	5,779	3,451
Total expenditures	\$ 58,585	40,687
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(1,949)
ENCUMBRANCES CARRIED FORWARD		1,949
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2011 CHILD HEALTH - 5881MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 54,647	\$ 55,523
Title XIX	87,190	79,477
Other receipts	-	7,495
Funds transferred in	-	(85,768)
	Total revenues	56,727
	\$ 141,837	139,292
EXPENDITURES		
Salaries	\$ 74,465	75,060
Fringe benefits	22,194	21,934
Contract personnel	187	-
Professional contract services	10,759	8,786
Contracted transportation	300	196
Travel	450	3,777
Space	10,092	5,445
Supplies	2,630	3,745
Advertising	75	-
Other costs	5,729	4,927
Indirect costs	14,956	15,422
	Total expenditures	139,292
	\$ 141,837	139,292
INCREASE (DECREASE) IN NET ASSETS		(82,565)
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(23,679)
NET ASSETS - End of year		\$(106,244)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2010 CHILD HEALTH - 5880MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 94,761	\$ 17,493
Title XIX	223,681	55,315
Total revenues	\$ 318,442	72,808
EXPENDITURES		
Salaries	\$ 177,361	34,985
Fringe benefits	52,332	9,041
Contract personnel	313	-
Professional contract services	16,671	4,516
Contracted transportation	500	24
Travel	5,831	1,785
Space	7,311	964
Supplies	10,583	2,904
Advertising	225	-
Other costs	10,960	721
Indirect costs	36,355	6,824
Funds transferred out	-	(85,768)
Total expenditures	\$ 318,442	(24,004)
INCREASE (DECREASE) IN NET ASSETS		96,812
NET ASSETS - Beginning of year		(120,491)
ENCUMBRANCES CARRIED FORWARD		23,679
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2011 CHILDREN'S HEALTH CARE OUTREACH (HAWK-I) - 5881MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 9,249	\$ 9,009
Total revenues	\$ 9,249	9,009
EXPENDITURES		
Salaries	\$ 5,955	6,623
Fringe benefits	1,782	2,232
Travel	450	67
Supplies	680	9
Advertising	260	-
Other costs	122	78
Total expenditures	\$ 9,249	9,009
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(588)
NET ASSETS - End of year		\$ (588)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2010 CHILDREN'S HEALTH CARE OUTREACH (HAWK-I) - 5880MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 16,114	\$ 2,869
Total revenues	\$ 16,114	2,869
EXPENDITURES		
Salaries	\$ 4,015	2,012
Fringe benefits	1,173	662
Contract personnel	6,716	-
Travel	750	73
Supplies	1,167	88
Advertising	2,209	-
Other costs	84	34
Total expenditures	\$ 16,114	2,869
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(588)
ENCUMBRANCES CARRIED FORWARD		588
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2012 COMMUNITY COORDINATION SERVICES DCAT2-12-037
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 61,031</u>	<u>\$ 14,479</u>
Total revenues	<u>\$ 61,031</u>	<u>14,479</u>
EXPENDITURES		
Salaries	\$ 36,915	8,849
Fringe benefits	10,313	2,896
Travel	6,035	651
Supplies	1,384	112
Other costs	916	104
Indirect costs	<u>5,468</u>	<u>1,867</u>
Total expenditures	<u>\$ 61,031</u>	<u>14,479</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2012 CPPC CAPACITY BLDG FOR PARTNERS/CHILDREN
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 20,000	\$ 4,194
Total revenues	<u>\$ 20,000</u>	<u>4,194</u>
EXPENDITURES		
Salaries	\$ 12,480	2,779
Fringe benefits	1,755	390
Travel	3,618	486
Supplies	1,000	2
Other costs	147	33
Indirect costs	<u>1,000</u>	<u>504</u>
Total expenditures	<u>\$ 20,000</u>	<u>4,194</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2011 CPPC CAPACITY BLDG FOR PARTNERS/CHILDREN
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 5,000	\$ 4,308
Total revenues	\$ 5,000	4,308
EXPENDITURES		
Salaries	\$ 2,626	2,839
Fringe benefits	582	562
Travel	717	327
Supplies	500	6
Other costs	31	33
Indirect costs	544	541
Total expenditures	\$ 5,000	4,308
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2011 OUTREACH AND CENTERS - CSBG-11-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 362,013	\$ 324,268
Interest income	-	51
Total revenues	\$ 362,013	324,319
EXPENDITURES		
Salaries	\$ 185,539	162,210
Fringe benefits	67,216	62,607
Travel	8,000	8,577
Space	30,000	26,687
Supplies	15,000	13,035
Other costs	17,082	15,406
Indirect costs	39,176	35,746
Interest transferred	-	51
Total expenditures	\$ 362,013	324,319
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		37,745
Total revenues		37,745
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		37,745
INCREASE (DECREASE) IN NET ASSETS		37,745
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(26,236)
NET ASSETS - End of year		\$ 11,509

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2010 OUTREACH AND CENTERS - CSBG-10-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 368,712	\$ 33,639
Total revenues	\$ 368,712	33,639
Net assets released from restrictions		33,658
Total revenues and net assets released from restrictions		67,297
EXPENDITURES		
Salaries	\$ 192,993	36,260
Fringe benefits	66,086	12,351
Contract personnel	200	114
Travel	7,104	659
Space	27,000	5,991
Supplies	11,915	960
Other costs	23,993	3,424
Indirect costs	39,421	7,538
Total expenditures	\$ 368,712	67,297
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(33,658)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(33,658)
INCREASE (DECREASE) IN NET ASSETS		(33,658)
NET ASSETS - Beginning of year		7,422
ENCUMBRANCES CARRIED FORWARD		26,236
NET ASSETS - End of year		\$ -

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT ARRA -
2010 OUTREACH AND CENTERS - CSBG-R9-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ -	\$ -
Total revenues	\$ -	-
EXPENDITURES		
Salaries	\$ 146,009	-
Fringe benefits	65,326	-
Contract personnel	28,500	-
Client assistance	274,364	-
Travel	3,000	-
Supplies	1,407	-
Other costs	3,015	-
Indirect costs	32,529	-
Total expenditures	\$ 554,150	-
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2010 DOE WEATHERIZATION - DOE-09-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 572,612	\$ -
Total revenues	\$ 572,612	-
EXPENDITURES		
Salaries	\$ 169,291	-
Fringe benefits	70,296	-
Professional contract services	34,770	-
Travel	21,979	-
Space	13,998	-
Supplies	17,985	-
Repairs and maintenance	200	-
Client assistance	207,785	-
Other costs	2,815	-
Indirect costs	33,493	-
Total expenditures	\$ 572,612	-
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(13,551)
ENCUMBRANCES CARRIED FORWARD		13,551
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2012 DOE WEATHERIZATION - DOE-11-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 160,858	\$ -
Total revenues	\$ 160,858	-
EXPENDITURES		
Salaries	\$ 50,839	-
Fringe benefits	15,814	-
Professional contract services	10,326	-
Travel	6,000	-
Space	4,000	-
Supplies	4,600	-
Repairs and maintenance	100	-
Client assistance	58,121	-
Other costs	541	-
Indirect costs	10,517	-
Total expenditures	\$ 160,858	-
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(13,551)
NET ASSETS - End of year		\$ (13,551)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2010 DOE ARRA WEATHERIZATION - DOE-ARRA-09-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$5,924,165	\$2,016,948
Interest income	-	13
	Total revenues	2,016,961
Net assets released from restrictions		82,613
		Total revenues and net assets released from restrictions
		2,099,574
EXPENDITURES		
Salaries	\$1,607,083	699,000
Fringe benefits	665,931	300,855
Professional contract services	361,182	190,832
Travel	307,960	100,995
Space	146,648	46,856
Supplies	308,404	64,208
Equipment, leased and maintenance	423,492	-
Client assistance	1,737,711	548,583
Other costs	38,211	9,193
Indirect costs	327,543	139,039
Interest transferred	-	13
	Total expenditures	2,099,574
		INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS
		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(82,613)
		INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS
		(82,613)
		INCREASE (DECREASE) IN NET ASSETS
		(82,613)
NET ASSETS - Beginning of year		212,674
NET ASSETS - End of year		\$ 130,061

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2012 FAMILY DEVELOPMENT & SELF-SUFFICIENCY - FADSS-12-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 242,470	\$ 60,324
Interest income	-	2
Total revenues	<u>\$ 242,470</u>	<u>60,326</u>
EXPENDITURES		
Salaries	\$ 125,062	30,979
Fringe benefits	47,644	11,170
Travel	17,244	4,672
Space	15,329	4,003
Supplies	4,455	1,462
Other costs	4,776	1,336
Indirect costs	27,460	6,702
Training	500	-
Interest transferred	-	2
Total expenditures	<u>\$ 242,470</u>	<u>60,326</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		<u>(18,507)</u>
NET ASSETS - End of year		<u>\$ (18,507)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2011 FAMILY DEVELOPMENT & SELF-SUFFICIENCY - FADSS-11-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 242,470	\$ 182,195
Total revenues	\$ 242,470	182,195
Net assets released from restrictions		5,703
Total revenues and net assets released from restrictions		187,898
EXPENDITURES		
Salaries	\$ 125,699	97,166
Fringe benefits	43,531	34,332
Travel	19,052	13,279
Space	15,200	11,409
Supplies	6,210	4,830
Other costs	5,737	3,866
Indirect costs	26,541	21,171
Training	500	1,845
Total expenditures	\$ 242,470	187,898
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(5,703)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(5,703)
INCREASE (DECREASE) IN NET ASSETS		(5,703)
NET ASSETS - Beginning of year		(12,804)
ENCUMBRANCES CARRIED FORWARD		18,507
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH - 2011 FAMILY PLANNING - 5881MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 155,197	\$ 155,197
Patient fees	44,897	39,092
Title XIX	700,527	565,594
Other income	185,168	203,508
Interest income	-	771
	<u>\$1,085,789</u>	<u>964,162</u>
Total revenues		
		<u>964,162</u>
Net assets released from restrictions - Title XIX		<u>120,460</u>
Total revenues and net assets released from restrictions		<u>1,084,622</u>
EXPENDITURES		
Salaries	\$ 414,188	418,172
Fringe benefits	127,068	129,920
Professional contract services	12,087	14,438
Contracted transportation	25	-
Travel	6,237	4,101
Space	56,310	32,831
Supplies	248,558	255,691
Equipment, leased and maintenance	118,910	120,087
Repairs and maintenance	1,132	2,746
Advertising	4,000	3,577
Other costs	13,041	15,913
Indirect costs	84,233	87,146
	<u>\$1,085,789</u>	<u>1,084,622</u>
Total expenditures		<u>1,084,622</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Other income		16,125
Total revenues		16,125
Net assets released from restrictions - Title XIX		(120,460)
Total net assets released from restrictions		(120,460)
Total revenues and net assets released from restrictions		<u>(104,335)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>(104,335)</u>
INCREASE (DECREASE) IN NET ASSETS		(104,335)
NET ASSETS - Beginning of year		314,951
NET ASSETS - End of year		\$ 210,616

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2011 FEDERAL EMERGENCY MANAGEMENT AGENCY
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 7,262</u>	<u>\$ -</u>
Total revenues	<u><u>\$ 7,262</u></u>	<u>-</u>
EXPENDITURES		
Client assistance	\$ 7,117	-
Indirect costs	<u>145</u>	<u>-</u>
Total expenditures	<u><u>\$ 7,262</u></u>	<u>-</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2010 FEDERAL EMERGENCY MANAGEMENT AGENCY-BUTLER
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 1,800	\$ -
Total revenues	\$ 1,800	-
EXPENDITURES		
Client assistance	\$ 1,800	-
Total expenditures	\$ 1,800	-
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION - 2012 FMC EMPOWERMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 101,682	\$ -
Interest income	-	101
Total revenues	\$ 101,682	101
EXPENDITURES		
Salaries	\$ 48,799	-
Fringe benefits	19,252	-
Contract personnel	450	-
Professional contract services	8,832	-
Travel	4,216	-
Space	3,693	-
Supplies	1,200	-
Repairs and maintenance	900	-
Other costs	2,620	-
Indirect costs	10,820	-
Training	900	-
Interest transferred	-	101
Total expenditures	\$ 101,682	101
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		25,421
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		25,421
INCREASE (DECREASE) IN NET ASSETS		25,421
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(1,618)
NET ASSETS - End of year		\$ 23,803

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION - 2011 FMC EMPOWERMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 104,122	\$ 78,092
Total revenues	\$ 104,122	78,092
Net assets released from restrictions		22,573
Total revenues and net assets released from restrictions		100,665
EXPENDITURES		
Salaries	\$ 43,818	27,875
Fringe benefits	21,179	8,827
Contract personnel	960	542
Professional contract services	8,814	-
Travel	8,582	5,384
Space	3,693	2,770
Supplies	1,443	2,286
Repairs and maintenance	772	-
Other costs	3,433	2,501
Indirect costs	10,048	5,842
Training	1,380	844
Funds transferred out	-	43,794
Total expenditures	\$ 104,122	100,665
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(22,573)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(22,573)
INCREASE (DECREASE) IN NET ASSETS		(22,573)
NET ASSETS - Beginning of year		20,955
ENCUMBRANCES CARRIED FORWARD		1,618
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION - 2012 FMC EMPOWERMENT CARRYOVER
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in	\$ 43,794	\$ 26,593
Interest income	-	5
	Total revenues	26,598
EXPENDITURES		
Salaries	\$ 18,662	14,414
Fringe benefits	7,305	4,851
Contract personnel	207	114
Professional contract services	3,330	-
Contracted transportation	7,730	-
Travel	682	1,562
Space	-	923
Supplies	118	356
Advertising	124	125
Other costs	221	1,085
Indirect costs	4,025	3,063
Training	1,390	100
Interest transferred	-	5
	Total expenditures	26,598
	\$ 43,794	26,598
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		17,201
	Total revenues	17,201
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		17,201
INCREASE (DECREASE) IN NET ASSETS		17,201
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 17,201

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION - 2011 FMC EMPOWERMENT CARRYOVER
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in	\$ 26,989	\$ -
Total revenues	\$ 26,989	-
Net assets released from restrictions		15,098
Total revenues and net assets released from restrictions		15,098
EXPENDITURES		
Salaries	\$ 17,524	9,144
Fringe benefits	5,453	3,682
Supplies	100	140
Other costs	351	146
Indirect costs	3,561	1,986
Total expenditures	\$ 26,989	15,098
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(15,098)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(15,098)
INCREASE (DECREASE) IN NET ASSETS		(15,098)
NET ASSETS - Beginning of year		15,098
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES -
2011 FULL YEAR HEAD START - 07CH6175/45
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
HHS-PA 22	\$ 2,446,418	\$ 1,737,035
HHS-PA 20	30,573	30,573
HHS-PA 23	-	1,892
DPI	202,722	173,766
Total revenues	\$ 2,679,713	1,943,266
EXPENDITURES		
Salaries	\$ 1,198,696	872,855
Fringe benefits	518,182	362,286
Contract personnel	27,174	16,043
Professional contract services	50,063	23,036
Contracted transportation	50,000	22,411
Travel	65,023	55,713
Space	151,400	125,065
Supplies	48,017	53,846
Equipment, leased and maintenance	-	9,870
Repairs and maintenance	20,600	13,467
Client assistance	227,144	159,944
Advertising	2,000	1,304
Other costs	52,298	31,039
Indirect costs	266,116	196,387
Training	3,000	-
Total expenditures	\$ 2,679,713	1,943,266
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
HHS-PA 22		709,383
HHS-PA 23		64,689
Funds transferred in		146,334
Total revenues		920,406
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		920,406
INCREASE (DECREASE) IN NET ASSETS		920,406
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(105,145)
NET ASSETS - End of year		\$ 815,261

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES -
2010 FULL YEAR HEAD START - 07CH6175/44
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
HHS-PA 22	\$ 2,424,963	\$ -
HHS-PA 20	30,573	-
HHS-PA 23	8,740	5,121
DPI	233,681	85,644
Total revenues	\$ 2,697,957	90,765
Net assets released from restrictions-HHS-PA 22		745,029
Net assets released from restrictions-HHS-PA 20		8,257
Net assets released from restrictions-HHS-PA 23		22,775
Net assets released from restrictions-funds transferred in		105,109
Total net assets released from restrictions		881,170
Total revenues and net assets released from restrictions		971,935
EXPENDITURES		
Salaries	\$ 1,176,370	346,686
Fringe benefits	470,575	129,353
Contract personnel	13,698	4,794
Professional contract services	48,663	15,041
Contracted transportation	76,100	12,960
Travel	69,555	22,849
Space	145,735	39,568
Supplies	116,065	76,652
Repairs and maintenance	20,600	4,000
Client assistance	257,331	87,880
Advertising	1,550	37
Other costs	47,152	11,995
Indirect costs	251,563	73,786
Training	3,000	-
Funds transferred out	-	146,334
Total expenditures	\$ 2,697,957	971,935
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions-HHS-PA 22		(745,029)
Net assets released from restrictions-HHS-PA 20		(8,257)
Net assets released from restrictions-HHS-PA 23		(22,775)
Net assets released from restrictions - funds transferred in		(105,109)
Total net assets released from restrictions		(881,170)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(881,170)
INCREASE (DECREASE) IN NET ASSETS		(881,170)
NET ASSETS - Beginning of year		776,025
ENCUMBRANCES CARRIED FORWARD		105,145
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2010 HEAD START ARRA QUALITY/COLA - 07SE6175(01)
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Head Start Quality		
Grants and contracts	\$ 120,937	\$ -
Head Start COLA		
Grants and contracts	42,911	-
Total revenues	\$ 163,848	-
EXPENDITURES		
Head Start Quality		
Salaries	\$ 75,403	-
Fringe benefits	27,287	-
Other costs	1,509	-
Indirect costs	16,738	-
Head Start COLA		
Salaries	28,848	-
Fringe benefits	5,805	-
Space	2,032	-
Other costs	577	-
Indirect costs	5,649	-
Total expenditures	\$ 163,848	-
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES
2012 HEAD START BODY START GRANT C190
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 4,987	\$ 2,200
Interest income	-	1
	-	1
Total revenues	\$ 4,987	2,201
EXPENDITURES		
Supplies	\$ 4,987	2,200
Interest transferred	-	1
	-	1
Total expenditures	\$ 4,987	2,201
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		2,787
Total revenues		2,787
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		2,787
INCREASE (DECREASE) IN NET ASSETS		2,787
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 2,787

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2012 HEAD START TRANSPORTATION #2
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 20,130	\$ 2,100
Total revenues	<u>\$ 20,130</u>	<u>2,100</u>
EXPENDITURES		
Salaries	\$ 12,714	1,038
Fringe benefits	2,812	221
Repairs and maintenance	2,048	629
Other costs	150	12
Indirect costs	2,406	200
Total expenditures	<u>\$ 20,130</u>	<u>2,100</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2011 HEAD START TRANSPORTATION #2
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 65,869	\$ 45,388
Total revenues	\$ 65,869	45,388
EXPENDITURES		
Salaries	\$ 16,930	15,317
Fringe benefits	7,931	6,190
Professional contract services	29,941	10,233
Repairs and maintenance	7,000	9,998
Other costs	288	212
Indirect costs	3,779	3,438
Total expenditures	\$ 65,869	45,388
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2011 HEAP WEATHERIZATION - HEAP-11-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 563,997	\$ 132,544
Total revenues	\$ 563,997	132,544
EXPENDITURES		
Salaries	\$ 200,113	55,613
Fringe benefits	64,075	17,312
Professional contract services	17,520	1,068
Travel	150	-
Space	100	-
Supplies	200	-
Equipment, leased and maintenance	12,866	(5,590)
Repairs and maintenance	100	-
Client assistance	234,916	52,789
Other costs	5,785	3,948
Indirect costs	28,172	7,404
Total expenditures	\$ 563,997	132,544
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		5,590
Total revenues		5,590
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		5,590
INCREASE (DECREASE) IN NET ASSETS		5,590
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 5,590

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2010 HEAP WEATHERIZATION - HEAP-10-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 434,403	\$ 155,768
Total revenues	<u>\$ 434,403</u>	<u>155,768</u>
EXPENDITURES		
Salaries	\$ 116,171	75,661
Fringe benefits	46,982	22,472
Professional contract services	16,746	533
Travel	9,500	-
Space	13,500	-
Supplies	18,501	-
Equipment, leased and maintenance	39,787	-
Repairs and maintenance	1,000	-
Client assistance	144,949	42,790
Other costs	6,209	1,286
Indirect costs	21,058	13,026
Total expenditures	<u>\$ 434,403</u>	<u>155,768</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF PUBLIC HEALTH
2012 HIV CASE MANAGEMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 19,500	\$ 11,235
Total revenues	\$ 19,500	11,235
EXPENDITURES		
Salaries	\$ 10,675	5,566
Fringe benefits	2,432	1,289
Contract personnel	400	3
Professional contract services	700	389
Travel	100	262
Supplies	25	-
Client assistance	3,360	2,570
Other costs	126	66
Indirect costs	1,682	1,090
Total expenditures	\$ 19,500	11,235
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF PUBLIC HEALTH
2011 HIV CASE MANAGEMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 19,500	\$ 8,792
Total revenues	\$ 19,500	8,792
EXPENDITURES		
Salaries	\$ 11,004	5,620
Fringe benefits	2,536	1,239
Contract personnel	275	-
Professional contract services	500	3
Travel	78	99
Supplies	25	-
Client assistance	3,270	1,058
Other costs	130	81
Indirect costs	1,682	692
Total expenditures	\$ 19,500	8,792
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2011 HOME VISITATION - PARTNERS FOR CHILDREN
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 16,000	\$ 15,943
Total revenues	\$ 16,000	15,943
EXPENDITURES		
Salaries	\$ 10,283	10,281
Fringe benefits	3,472	3,370
Other costs	121	121
Indirect costs	2,124	2,171
Total expenditures	\$ 16,000	15,943
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2010 HOMELESS PREVENTION & RAPID RE-HOUSING - S09-DY-19-0001
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 953,571	\$ 412,854
Total revenues	\$ 953,571	412,854
Net assets released from restrictions		23,290
Total revenues and net assets released from restrictions		436,144
EXPENDITURES		
Salaries	\$ 160,967	77,154
Fringe benefits	64,847	33,272
Travel	3,610	1,280
Space	13,473	7,257
Supplies	46,852	6,228
Client assistance	601,044	288,077
Other costs	16,433	4,669
Indirect costs	46,345	18,207
Total expenditures	\$ 953,571	436,144
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(23,290)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(23,290)
INCREASE (DECREASE) IN NET ASSETS		(23,290)
NET ASSETS - Beginning of year		23,290
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IOWA DEPARTMENT OF HUMAN SERVICES
 2011 I AM MOVING I AM LEARNING - TOGETHER FOR FAMILIES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 3,595	\$ 3,595
Total revenues	\$ 3,595	3,595
EXPENDITURES		
Contract personnel	\$ 618	-
Travel	280	674
Supplies	2,697	2,921
Total expenditures	\$ 3,595	3,595
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH - 2011 | SMILE/ABC DENTAL - 5881MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 113,914	\$ 94,641
Total revenues	\$ 113,914	94,641
EXPENDITURES		
Salaries	\$ 71,847	64,203
Fringe benefits	18,860	17,563
Travel	3,768	1,440
Supplies	4,279	2,187
Other costs	1,004	757
Indirect costs	14,156	13,001
Total expenditures	\$ 113,914	99,151
INCREASE (DECREASE) IN NET ASSETS		(4,510)
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(69)
NET ASSETS - End of year		\$ (4,579)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH - 2010 I SMILE/ABC DENTAL - 5880MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 99,942</u>	<u>\$ 20,518</u>
Total revenues	<u><u>\$ 99,942</u></u>	<u><u>20,518</u></u>
EXPENDITURES		
Salaries	\$ 66,425	13,357
Fringe benefits	16,990	3,488
Travel	501	382
Supplies	1,292	453
Other costs	1,329	227
Indirect costs	<u>13,405</u>	<u>2,611</u>
Total expenditures	<u><u>\$ 99,942</u></u>	<u><u>20,518</u></u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(69)
ENCUMBRANCES CARRIED FORWARD		<u>69</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

NORTH IOWA COMMUNITY ACTION ORGANIZATION
PROGRAMS - IN-KIND CONTRIBUTIONS
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
In-kind income	\$ -	\$ 671,912
Total revenues	\$ -	671,912
EXPENDITURES		
Salaries	\$ -	16,256
Fringe benefits	-	4,677
Professional contract services	-	522,225
Travel	-	4,941
Space	-	116,517
Supplies	-	2,501
Other costs	-	350
Indirect costs	-	4,445
Total expenditures	\$ -	671,912
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
IP & L UTILITIES - DHR/DCAA - IPL-11-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 311,901	\$ 311,901
Total revenues	\$ 311,901	311,901
EXPENDITURES		
Salaries	\$ 99,081	102,356
Fringe benefits	42,236	43,966
Professional contract services	21,000	22,313
Client assistance	132,558	126,463
Other costs	1,431	1,208
Indirect costs	15,595	15,595
Total expenditures	\$ 311,901	311,901
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
IP & L UTILITIES - DHR/DCAA - IPL-10-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 161,901	\$ -
Total revenues	\$ 161,901	-
EXPENDITURES		
Salaries	\$ 52,798	-
Fringe benefits	15,645	-
Professional contract services	15,500	-
Client assistance	68,808	-
Other costs	1,055	-
Indirect costs	8,095	-
Total expenditures	\$ 161,901	-
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
LOCAL FUNDS
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 1,091,567	\$ 389,207
Other receipts	-	40,044
Donations	-	12,862
Funds transferred in	-	(14,763)
Interest income	-	1,122
	<u>\$ 1,091,567</u>	<u>428,472</u>
Net assets released from restrictions		<u>328,774</u>
Total revenues and net assets released from restrictions		<u>757,246</u>
EXPENDITURES		
Salaries	\$ 361,021	219,853
Fringe benefits	125,341	77,309
Professional contract services	28,027	16,670
Travel	17,609	12,180
Space	29,170	16,879
Supplies	27,428	15,623
Client assistance	215,439	113,870
Other costs	22,203	11,161
Indirect costs	265,329	83,563
Interest transferred	-	1,122
Funds transferred out	-	188,459
	<u>\$ 1,091,567</u>	<u>756,689</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>557</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		65,332
Donations		38,935
Funds transferred in		204,016
Total revenues		<u>308,283</u>
Net assets released from restrictions		<u>(328,774)</u>
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		<u>(20,491)</u>
INCREASE (DECREASE) IN NET ASSETS		<u>(19,934)</u>
NET ASSETS - Beginning of year		<u>431,498</u>
NET ASSETS - End of year		<u>\$ 411,564</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
2011 LOW-INCOME HOME ENERGY ASSISTANCE PROGRAM - LIHEAP-11-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 3,375,091	\$ 3,362,571
Interest income	-	219
Total revenues	\$ 3,375,091	3,362,790
EXPENDITURES		
Salaries	\$ 140,456	139,094
Fringe benefits	46,789	52,276
Contract personnel	2,000	1,874
Travel	1,100	657
Space	7,000	7,257
Supplies	9,000	9,970
Client assistance	3,126,542	3,112,063
Other costs	10,683	6,993
Indirect costs	31,521	30,428
Funds returned	-	1,959
Interest transferred	-	219
Total expenditures	\$ 3,375,091	3,362,790
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(8,199)
NET ASSETS - End of year		\$ (8,199)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2011 MATERNAL HEALTH - 5881MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 45,497	\$ 45,840
Title XIX	31,896	27,881
Interest income	-	345
	<u>\$ 77,393</u>	<u>74,066</u>
EXPENDITURES		
Salaries	\$ 43,828	43,242
Fringe benefits	12,984	12,266
Professional contract services	1,269	552
Contracted transportation	200	7
Travel	1,264	646
Space	2,525	1,708
Supplies	3,600	4,248
Repairs and maintenance	196	285
Advertising	100	550
Other costs	2,537	1,391
Indirect costs	8,890	8,826
Interest transferred	-	345
	<u>\$ 77,393</u>	<u>74,066</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Title XIX		26,920
Total revenues		26,920
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		26,920
INCREASE (DECREASE) IN NET ASSETS		26,920
NET ASSETS - Beginning of year		113,049
NET ASSETS - End of year		\$ 139,969

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2012 MEDIATION SERVICES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 9,568	\$ -
Interest income	-	28
	-	28
Total revenues	\$ 9,568	28
EXPENDITURES		
Client assistance	\$ 8,568	-
Indirect costs	1,000	-
Interest transferred	-	28
	-	28
Total expenditures	\$ 9,568	28
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		9,568
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		9,568
INCREASE (DECREASE) IN NET ASSETS		9,568
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 9,568

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2011 MEDIATION SERVICES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 9,568	\$ -
Total revenues	\$ 9,568	-
Net assets released from restrictions		9,568
Total revenues and net assets released from restrictions		9,568
EXPENDITURES		
Client assistance	\$ 8,568	-
Indirect costs	1,000	-
Funds transferred out	-	9,568
Total expenditures	\$ 9,568	9,568
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(9,568)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(9,568)
INCREASE (DECREASE) IN NET ASSETS		(9,568)
NET ASSETS - Beginning of year		9,568
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
MID-AMERICAN ENERGY - DHR/DCAA - MEC-11-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 159,256</u>	<u>\$ 159,256</u>
Total revenues	<u><u>\$ 159,256</u></u>	<u>159,256</u>
EXPENDITURES		
Salaries	\$ 55,137	50,863
Fringe benefits	18,228	21,534
Professional contract services	9,250	14,271
Client assistance	67,684	64,026
Other costs	995	600
Indirect costs	<u>7,962</u>	<u>7,962</u>
Total expenditures	<u><u>\$ 159,256</u></u>	<u>159,256</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
MID-AMERICAN ENERGY - DHR/DCAA - MEC-10-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 77,059	\$ -
Total revenues	\$ 77,059	-
EXPENDITURES		
Salaries	\$ 22,993	-
Fringe benefits	7,347	-
Professional contract services	10,000	-
Client assistance	32,750	-
Other costs	116	-
Indirect costs	3,853	-
Total expenditures	\$ 77,059	-
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2012 THE NORTH IOWA INITIATIVE
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 95,866	\$ 49,535
Interest income	-	103
Total revenues	\$ 95,866	49,638
EXPENDITURES		
Salaries	\$ 51,920	27,682
Fringe benefits	13,377	7,548
Supplies	29,956	13,978
Other costs	613	327
Interest transferred	-	103
Total expenditures	\$ 95,866	49,638
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		46,331
Total revenues		46,331
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		46,331
INCREASE (DECREASE) IN NET ASSETS		46,331
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 46,331

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2011 THE NORTH IOWA INITIATIVE
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 188,917	\$ -
Total revenues	\$ 188,917	-
Net assets released from restrictions		93,728
Total revenues and net assets released from restrictions		93,728
EXPENDITURES		
Salaries	\$ 87,523	45,823
Fringe benefits	22,914	12,163
Professional contract services	300	-
Travel	500	98
Space	12,820	6,811
Supplies	34,472	21,254
Equipment, leased and maintenance	10,000	(5,590)
Advertising	18,000	12,096
Other costs	2,388	1,073
Total expenditures	\$ 188,917	93,728
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(93,728)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(93,728)
INCREASE (DECREASE) IN NET ASSETS		(93,728)
NET ASSETS - Beginning of year		93,728
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2011 ORAL HEALTH - TOGETHER FOR FAMILIES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 2,979	\$ 2,362
Total revenues	\$ 2,979	2,362
EXPENDITURES		
Salaries	\$ 1,607	1,591
Fringe benefits	481	343
Travel	296	297
Supplies	434	-
Other costs	19	19
Indirect costs	142	112
Total expenditures	\$ 2,979	2,362
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2011 PALO ALTO & KOSSUTH (PAK) EMPOWERMENT
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 5,714</u>	<u>\$ 502</u>
Total revenues	<u>\$ 5,714</u>	<u>502</u>
EXPENDITURES		
Travel	<u>\$ 5,714</u>	<u>502</u>
Total expenditures	<u>\$ 5,714</u>	<u>502</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2011 PARENT EDUCATION - TOGETHER FOR FAMILIES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 1,680	\$ 1,186
Total revenues	<u>\$ 1,680</u>	<u>1,186</u>
EXPENDITURES		
Contract personnel	\$ 1,050	450
Supplies	<u>630</u>	<u>736</u>
Total expenditures	<u>\$ 1,680</u>	<u>1,186</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2012 PARENT EDUCATION EMPOWERMENT
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 75,409	\$ 9,438
Total revenues	\$ 75,409	9,438
EXPENDITURES		
Salaries	\$ 17,844	1,356
Fringe benefits	3,947	300
Contract personnel	24,225	-
Travel	4,413	-
Supplies	20,592	7,503
Other costs	210	16
Indirect costs	3,378	263
Training	800	-
Total expenditures	\$ 75,409	9,438
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2011 PARENT EDUCATION EMPOWERMENT
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 91,500	\$ 81,473
Total revenues	\$ 91,500	81,473
EXPENDITURES		
Salaries	\$ 13,615	14,948
Fringe benefits	3,378	2,977
Contract personnel	46,328	39,632
Travel	4,086	1,441
Supplies	21,275	19,408
Other costs	231	202
Indirect costs	2,587	2,865
Total expenditures	\$ 91,500	81,473
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
WEATHERIZATION INVENTORY CONTRACT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Interest income	\$ -	\$ 446
Total revenues	\$ -	446
EXPENDITURES		
Inventory reduction	\$ -	(3,068)
Interest transferred	-	446
Total expenditures	\$ -	(2,622)
INCREASE (DECREASE) IN NET ASSETS		3,068
NET ASSETS - Beginning of year		20,454
NET ASSETS - End of year		\$ 23,522

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF EDUCATION
2011 WINNEBAGO EMPOWERMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 16,946	\$ 16,246
Total revenues	\$ 16,946	16,246
EXPENDITURES		
Salaries	\$ 6,312	4,391
Fringe benefits	3,254	1,599
Contracted transportation	4,438	-
Repairs and maintenance	1,988	9,382
Other costs	107	58
Indirect costs	847	816
Total expenditures	\$ 16,946	16,246
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IOWA DEPARTMENT OF EDUCATION
 2012 WINNEBAGO EMPOWERMENT CARRYOVER
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 1,183	\$ -
Interest income	-	1
Total revenues	\$ 1,183	1
EXPENDITURES		
Contracted transportation	\$ 1,183	-
Interest transferred	-	1
Total expenditures	\$ 1,183	1
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		1,183
Total revenues		1,183
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		1,183
INCREASE (DECREASE) IN NET ASSETS		1,183
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 1,183

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2011 WINNEBAGO EMP. CHILD CARE NURSE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 2,854	\$ 2,021
Total revenues	\$ 2,854	2,021
EXPENDITURES		
Salaries	\$ 1,887	1,433
Fringe benefits	563	301
Other costs	32	20
Indirect costs	372	267
Total expenditures	\$ 2,854	2,021
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES -
2010 WOMEN & DIABETES - 5 ASTWH070004-03-00
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 268,481	\$ -
Total revenues	<u>\$ 268,481</u>	<u>-</u>
EXPENDITURES		
Salaries	\$ 84,240	-
Fringe benefits	24,699	-
Contract personnel	97,044	-
Travel	12,705	-
Supplies	7,617	-
Advertising	9,000	-
Other costs	3,419	-
Indirect costs	17,757	-
Training	12,000	-
Total expenditures	<u>\$ 268,481</u>	<u>-</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH
2011 WOMEN, INFANTS, AND CHILDREN - 5881A041
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 553,572	\$ 553,572
Total revenues	\$ 553,572	553,572
EXPENDITURES		
Salaries	\$ 295,658	295,658
Fringe benefits	90,025	90,025
Professional contract services	100	-
Contracted transportation	-	21
Travel	3,219	3,370
Space	34,805	31,953
Supplies	12,540	24,245
Equipment, leased and maintenance	40,877	35,660
Repairs and maintenance	1,132	1,763
Advertising	1,500	983
Other costs	11,216	8,570
Indirect costs	61,324	61,324
Training	1,176	-
Total expenditures	\$ 553,572	553,572
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		13,229
NET ASSETS - End of year		\$ 13,229

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2012 WRAP AROUND GRANT - DCFS-09-089-21
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 75,000	\$ 2,585
Interest income	-	40
Total revenues	\$ 75,000	2,625
EXPENDITURES		
Salaries	\$ 39,384	1,451
Fringe benefits	14,422	469
Professional contract services	8,168	-
Space	4,121	343
Supplies	100	-
Other costs	465	17
Indirect costs	8,340	305
Interest transferred	-	40
Total expenditures	\$ 75,000	2,625
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(671)
NET ASSETS - End of year		\$ (671)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2011 WRAP AROUND GRANT - DCFS-09-089-21
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 75,000	\$ 75,000
Total revenues	<u>\$ 75,000</u>	<u>75,000</u>
EXPENDITURES		
Salaries	\$ 39,353	40,906
Fringe benefits	19,710	15,882
Professional contract services	7,900	9,401
Space	3,400	4,530
Supplies	100	-
Other costs	787	531
Indirect costs	<u>3,750</u>	<u>3,750</u>
Total expenditures	<u>\$ 75,000</u>	<u>75,000</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(671)
ENCUMBRANCES CARRIED FORWARD		<u>671</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2011

Federal Grant/ Pass Through Grantor/ Program Title	CFDA Number	Pass-Through Grantor Number	Program Expenditures
Direct:			
U.S. Department of Health and Human Services:			
<u>Head Start Cluster</u>			
Head Start - 2010	93.600	07CH 6175(44)	\$ 753,286
Head Start - 2011	93.600	07CH 6175(45)	1,770,041
Head Start Body Start	93.600	C190	2,200
			<u>2,525,527</u>
Subtotal Direct Programs			<u>2,525,527</u>
Indirect:			
Department of Agriculture:			
Iowa Department of Public Health:			
Special Supplemental Nutrition Program for Women, Infants and Children (WIC)			
WIC Noncash - Food Vouchers	10.557	5881AO41	553,572
	10.557	5881AO41	1,920,208
			<u>2,473,780</u>
Iowa Department of Public Instruction:			
Child Care Food Program	10.558	N/A	226,437
Total U.S. Department of Agriculture			<u>2,700,217</u>
Department of Health and Human Services:			
Iowa Department of Human Rights:			
<u>Temporary Assistance for Needy Families (TANF) Cluster</u>			
Bureau of Collections	93.558	DCAT-06-051	258
Family Development and Self-Sufficiency Grant - 2011	93.558	FaDSS-11-08	101,465
Family Development and Self-Sufficiency Grant - 2012	93.558	FaDSS-12-08	32,575
Home Visitation - Partners for Children	93.558	DCAT2-11-200	15,943
			<u>150,241</u>
Low Income Home Energy Assistance	93.568	LIHEAP-11-08	3,360,612
Home Energy Assistance Program - 2010	93.568	HEAP 10-08H	155,768
Home Energy Assistance Program - 2011	93.568	HEAP 11-08	132,544
DOE Weatherization ARRA	93.568	DOE ARRA 09-08H	2,099,561
			<u>5,748,485</u>
<u>Community Services Block Grant (CSBG) Cluster</u>			
Community Services Block Grant - 2010	93.569	CSBG 10-08	67,297
Community Services Block Grant - 2011	93.569	CSBG 11-08	324,268
			<u>391,565</u>
Iowa Department of Human Services:			
<u>Child Care and Development Fund (CCDF) Cluster</u>			
Child Care Nurse Consultant - 2011	93.575	ECI-T4F-FY11-11	4,007
Child Care Nurse Consultant - 2012	93.575	ECI-T4F-FY12-02	4,645
Wrap Around - 2011	93.575	DCFS-09-089-21	75,000
Wrap Around - 2012	93.575	DCFS-09-089-21	2,585
			<u>86,237</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2011

Federal Grant/ Pass Through Grantor/ Program Title	CFDA Number	Pass-Through Grantor Number	Program Expenditures
Iowa Department of Public Health:			
Family Planning	93.217	5881MH19	<u>155,197</u>
Breast and Cervical Cancer Early Detection - 2011	93.283	5881NB98	1,050,297
Breast and Cervical Cancer Early Detection - 2012	93.283	5882NB98	<u>373,074</u>
			<u>1,423,371</u>
CPPC Capacity Building for Partners/Children - 2011	93.556	ACFS2-11-139	3,231
CPPC Capacity Building for Partners/Children - 2012	93.556	ACFS2-11-118	<u>3,146</u>
			<u>6,377</u>
HIV Case Management - 2011	93.917	5881HC03	8,792
HIV Case Management - 2012	93.917	5881HC03	<u>11,235</u>
			<u>20,027</u>
Child Health - 2010	93.994	5880MH19	13,896
Child Health - 2011	93.994	5881MH19	34,141
Dental Health - 2010	93.994	5880MH19	1,667
Dental Health - 2011	93.994	5881MH19	5,292
Maternal Health - 2011	93.994	5881MH19	<u>33,463</u>
			<u>88,459</u>
Total of U.S. Department of Health and Human Services			<u>8,069,959</u>
Department of Housing and Urban Development:			
Iowa Finance Authority:			
Homelessness Prevention and Rapid Re-Housing Program - ARRA	14.257	S09-DY-19-0001	<u>436,144</u>
Subtotal Indirect Programs			<u>11,206,320</u>
Total			<u>\$ 13,731,847</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended September 30, 2011

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal grant activity of North Iowa Community Action Organization under programs of the federal government for the year ended September 30, 2011. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the Schedule presents only a selected portion of the operations of North Iowa Community Action Organization, it is not intended to and does not present the financial position, changes in net assets, or cash flows of North Iowa Community Action Organization.

Note 2. Summary of Significant Accounting Policies

- (a). Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-122, *Cost Principles for Non-Profit Organizations*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (b). Pass-through entity identifying numbers are presented where available.

REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
North Iowa Community Action Organization
Mason City, Iowa

We have audited the financial statements of North Iowa Community Action Organization (a nonprofit organization) as of and for the year ended September 30, 2011, and have issued our report thereon dated January 10, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered North Iowa Community Action Organization's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of North Iowa Community Action Organization's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the North Iowa Community Action Organization's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether North Iowa Community Action Organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws,

regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, audit committee, Board of Directors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Potter & Brant, P.L.C.

Potter & Brant, P.L.C.
Certified Public Accountants
Clear Lake, Iowa

January 10, 2012

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL
EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Directors
North Iowa Community Action Organization
Mason City, Iowa

Compliance

We have audited North Iowa Community Action Organization's compliance with the types of compliance requirements described in the OMB *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of North Iowa Community Action Organization's major federal programs for the year ended September 30, 2011. North Iowa Community Action Organization's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of North Iowa Community Action Organization's management. Our responsibility is to express an opinion on North Iowa Community Action Organization's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about North Iowa Community Action Organization's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of North Iowa Community Action Organization's compliance with those requirements.

In our opinion, North Iowa Community Action Organization complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2011.

Internal Control Over Compliance

Management of North Iowa Community Action Organization is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered North Iowa Community Action Organization's internal control over compliance with the requirements that could have a direct and material effect on

a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of North Iowa Community Action Organization's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, Board of Directors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Potter & Brant, P.L.C.

Potter & Brant, P.L.C.
Certified Public Accountants
Clear Lake, Iowa

January 10, 2012

NORTH IOWA COMMUNITY ACTION ORGANIZATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2011

Part I: Summary of the Independent Auditor's Results

- (a) An unqualified opinion was issued on the financial statements.
- (b) No significant deficiencies or material weaknesses in internal control over financial reporting were disclosed by the audit of the financial statements.
- (c) The audit did not disclose any noncompliance which is material to the financial statements.
- (d) No significant deficiencies or material weaknesses in internal control over the major programs was disclosed by the audit of the financial statements.
- (e) An unqualified opinion was issued on compliance with requirements applicable to each major program.
- (f) The audit did not disclose any audit findings which are required to be reported in accordance with Office of Management and Budget Circular A-133, Section .510(a).
- (g) Major programs were as follows:
 - CFDA No. 93.568: Low-Income Home Energy Assistance
 - CFDA No. 14.257: Homelessness Prevention & Rapid Re-Housing Program-ARRA
- (h) The dollar threshold used to distinguish between Type A and Type B programs was \$411,955.
- (i) North Iowa Community Action Organization was determined to be a low-risk auditee.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2011

Part II: Findings Related to the Financial Statements

Instances of Noncompliance:

No matters were noted.

Part III: Findings and Questioned Costs for Federal Award Programs

Instances of Noncompliance:

No matters were noted.

Part IV: Other Findings Related to Statutory Reporting

None.

**SUPPLEMENTAL SCHEDULES PRESENTED IN THE
FORM PRESCRIBED BY THE STATE OF IOWA -
DEPARTMENT OF HUMAN RIGHTS**

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
BLACK HILLS ENERGY - DHR/DCAA - BHE-11-08
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-BHE-11-08	<u>\$ 19,053</u>	<u>\$ 19,053</u>
Total revenues	<u><u>\$ 19,053</u></u>	<u>19,053</u>
EXPENDITURES		
Administration	\$ 953	953
Materials	8,097	4,623
Support	1,906	1,906
Labor	<u>8,097</u>	<u>11,571</u>
Total expenditures	<u><u>\$ 19,053</u></u>	<u>19,053</u>
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		<u>-</u>
FUND BALANCE - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
BLACK HILLS ENERGY - DHR/DCAA - BHE-10-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-BHE-10-08H	\$ 18,588	\$ -
Total revenues	\$ 18,588	-
EXPENDITURES		
Administration	\$ 929	-
Materials	7,900	-
Support	1,859	-
Labor	7,900	-
Total expenditures	\$ 18,588	-
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2011 OUTREACH AND CENTERS - CSBG-11-08
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - CSBG-11-08	\$ 362,013	\$ 362,013
Interest income	-	51
Total revenues	\$ 362,013	362,064
EXPENDITURES		
Salaries	\$ 185,539	162,210
Fringe benefits	67,216	62,607
Travel	8,000	8,577
Space	30,000	26,687
Other costs	32,082	28,492
Indirect costs	39,176	35,746
Total expenditures	\$ 362,013	324,319
EXCESS REVENUES (EXPENDITURES)		37,745
FUND BALANCE - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(26,236)
FUND BALANCE - End of year		\$ 11,509

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2010 OUTREACH AND CENTERS - CSBG-10-08
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - CSBG-10-08	\$ 368,712	\$ 33,639
Total revenues	\$ 368,712	33,639
EXPENDITURES		
Salaries	\$ 192,993	36,260
Fringe benefits	66,086	12,351
Contract personnel	200	114
Travel	7,104	659
Space	27,000	5,991
Other costs	35,908	4,384
Indirect costs	39,421	7,538
Total expenditures	\$ 368,712	67,297
EXCESS REVENUES (EXPENDITURES)		(33,658)
FUND BALANCE - Beginning of year		7,422
ENCUMBRANCES CARRIED FORWARD		26,236
FUND BALANCE - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT ARRA -
2010 OUTREACH AND CENTERS - CSBG-R9-08
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - CSBG-R9-08	\$ 554,150	\$ -
Total revenues	\$ 554,150	-
EXPENDITURES		
Salaries	\$ 146,009	-
Fringe benefits	65,326	-
Contract personnel	28,500	-
Client assistance	274,364	-
Travel	3,000	-
Supplies	1,407	-
Other costs	3,015	-
Indirect costs	32,529	-
Total expenditures	\$ 554,150	-
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2012 DOE WEATHERIZATION - DOE-11-08
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - DOE-11-08	\$ 160,858	\$ -
Total revenues	<u>\$ 160,858</u>	<u>-</u>
EXPENDITURES		
Administration	\$ 10,617	-
Health and safety	30,048	-
Materials	40,621	-
Support	38,951	-
Labor	40,621	-
Total expenditures	<u>\$ 160,858</u>	<u>-</u>
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		<u>(13,551)</u>
FUND BALANCE - End of year		<u>\$ (13,551)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2010 DOE WEATHERIZATION - DOE-09-08H
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - DOE-09-08H	\$ 572,612	\$ -
Total revenues	\$ 572,612	-
EXPENDITURES		
Administration	\$ 34,992	-
Health and safety	107,524	-
Materials	145,357	-
Support	139,383	-
Labor	145,356	-
Total expenditures	\$ 572,612	-
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		(13,551)
ENCUMBRANCES CARRIED FORWARD		13,551
FUND BALANCE - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2010 DOE ARRA WEATHERIZATION - DOE-ARRA-09-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - DOE-ARRA-09-08H	\$5,924,165	\$2,016,948
Interest income	-	13
Total revenues	\$5,924,165	2,016,961
EXPENDITURES		
Administration	\$ 317,967	133,395
Health and safety	997,089	397,442
Materials	1,341,053	364,561
Support	1,280,077	378,782
Labor	1,341,053	767,359
Training	157,434	58,022
Equipment	489,492	-
Interest transferred	-	13
Total expenditures	\$5,924,165	2,099,574
EXCESS REVENUES (EXPENDITURES)		(82,613)
FUND BALANCE - Beginning of year		212,674
FUND BALANCE - End of year		\$ 130,061

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NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2011 HEAP WEATHERIZATION - HEAP-11-08
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - HEAP-11-08	\$ 563,997	\$ 138,134
Total revenues	\$ 563,997	138,134
EXPENDITURES		
Administration	\$ 31,464	10,696
Health and safety	103,933	45,154
Materials	140,503	7,635
Support	134,728	73,582
Labor	140,503	1,067
Training and equipment	12,866	(5,590)
Total expenditures	\$ 563,997	132,544
EXCESS REVENUES (EXPENDITURES)		5,590
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		\$ 5,590

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NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2010 HEAP WEATHERIZATION - HEAP-10-08H
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - HEAP-10-08H	\$ 434,403	\$ 155,768
Total revenues	\$ 434,403	155,768
EXPENDITURES		
Administration	\$ 25,776	13,026
Health and safety	73,768	38,514
Materials	99,723	4,276
Support	95,625	99,419
Labor	99,724	533
Training and equipment	39,787	-
Total expenditures	\$ 434,403	155,768
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		\$ -

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NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
IP & L UTILITIES - DHR/DCAA - IPL-11-08
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-IPL-11-08	\$ 311,901	\$ 311,901
Total revenues	\$ 311,901	311,901
EXPENDITURES		
Administration	\$ 15,595	15,595
Materials	132,558	126,463
Support	31,190	31,190
Labor	132,558	138,653
Total expenditures	\$ 311,901	311,901
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		\$ -

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NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
IP & L UTILITIES - DHR/DCAA - IPL-10-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-IPL-10-08H	\$ 161,901	\$ -
Total revenues	\$ 161,901	-
EXPENDITURES		
Administration	\$ 8,095	-
Materials	68,808	-
Support	16,190	-
Labor	68,808	-
Total expenditures	\$ 161,901	-
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		\$ -

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NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2011 LOW-INCOME HOME ENERGY ASSISTANCE PROGRAM - LIHEAP-11-08
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - LIHEAP-11-08	\$ 3,375,091	\$ 3,362,571
Interest income	-	219
Total revenues	\$ 3,375,091	3,362,790
EXPENDITURES		
Administration	\$ 205,787	205,787
Assessment and resolution	42,762	42,762
ECIP	156,345	156,345
Fuel assistance payments	2,970,197	2,955,718
Funds returned	-	1,959
Interest transferred	-	219
Total expenditures	\$ 3,375,091	3,362,790
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		(8,199)
FUND BALANCE - End of year		\$ (8,199)

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
MID-AMERICAN ENERGY - DHR/DCAA - MEC-11-08
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-MEC-11-08	<u>\$ 159,256</u>	<u>\$ 159,256</u>
Total revenues	<u><u>\$ 159,256</u></u>	<u>159,256</u>
EXPENDITURES		
Administration	\$ 7,962	7,962
Materials	67,684	64,026
Support	15,926	15,926
Labor	<u>67,684</u>	<u>71,342</u>
Total expenditures	<u><u>\$ 159,256</u></u>	<u>159,256</u>
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		<u>-</u>
FUND BALANCE - End of year		<u><u>\$ -</u></u>

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NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
MID-AMERICAN ENERGY - DHR/DCAA - MEC-10-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-MEC-10-08H	\$ 77,059	\$ -
Total revenues	\$ 77,059	-
EXPENDITURES		
Administration	\$ 3,853	-
Materials	32,750	-
Support	7,706	-
Labor	32,750	-
Total expenditures	\$ 77,059	-
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
WEATHERIZATION INVENTORY CONTRACT
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2011

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Interest income	\$ -	\$ 446
Total revenues	\$ -	446
EXPENDITURES		
Inventory reduction	\$ -	(3,068)
Interest transferred	-	446
Total expenditures	\$ -	(2,622)
EXCESS REVENUES (EXPENDITURES)		3,068
FUND BALANCE - Beginning of year		20,454
FUND BALANCE - End of year		\$ 23,522

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