

COMMUNITY ACTION OF SOUTHEAST IOWA

Burlington, Iowa

**FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA
(OMB Circular A-133, Single Audit Report)**

September 30, 2011

(With Independent Auditor's Reports Thereon)

COMMUNITY ACTION OF SOUTHEAST IOWA

Burlington, Iowa

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COMMUNITY ACTION OF SOUTHEAST IOWA

Board of Directors and Organization Officials**Executive Board of Directors**

Rick Larkin	President
Linda Boshart	Vice-President
Amber Mann	Secretary
Mary Boysen	Treasurer

Board Members

<u>County</u>	<u>Representing Government</u>	<u>Program Participant</u>	<u>Representing Private</u>
Henry	Glenwood Tolson		Linda Boshart
Louisa	Paula Buckman		Mary Boysen
Des Moines	Dan Cahill Marian Brunken		
Lee	Rick Larkin	Amber Mann	Theresa Howes Rev. Brenda Goodall

Organization Officials

Sharon Ford	Executive Director
Sandra Gerst	Fiscal Officer
Sheri Lewis	Executive Assistant
Dennis Ostrander	Neighborhood Center Director/Equal Opportunity Officer
Marcia Munford	Head Start Director
Cheryl Flaatten	Family Day Care Director
Christine O'Brien	WIC Director
Jane Schulte	LIHEAP Director
Tom Richert	Weatherization Director
Martin Distelhorst	Community Resource Director

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CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Community Action of Southeast Iowa
Burlington, Iowa

We have audited the accompanying Statement of Financial Position of Community Action of Southeast Iowa (a nonprofit organization) as of September 30, 2011, and the related Statements of Activities and Cash Flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Organization's 2010 financial statements and, in our report dated January 24, 2011, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Community Action of Southeast Iowa as of September 30, 2011, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated January 6, 2012, on our consideration of Community Action of Southeast Iowa's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. The additional supporting schedules are presented for purposes of further analysis and are also not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Meriwether, Wilson and Company, PLLC
MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

January 6, 2012
West Des Moines, Iowa

COMMUNITY ACTION OF SOUTHEAST IOWA

Statement of Financial Position

September 30, 2011
(With Comparative Totals for 2010)

	<u>2011</u>	<u>2010</u>
Assets		
Current Assets		
Cash	\$ 372,102	470,135
Certificates of Deposit	--	22,944
Receivables	700,355	775,026
Prepaid Expenses and Deposits	396,043	366,969
Inventories	40,057	54,514
Total Current Assets	<u>1,508,557</u>	<u>1,689,588</u>
Property and Equipment		
Land	7,550	7,550
Building and Leasehold Improvements	1,583,753	1,556,522
Vehicles and Equipment	1,360,282	1,360,282
	<u>2,951,585</u>	<u>2,924,354</u>
Less Accumulated Depreciation	1,931,924	1,755,044
Net Property and Equipment	<u>1,019,661</u>	<u>1,169,310</u>
 Total Assets	 <u>\$ 2,528,218</u>	 <u>2,858,898</u>
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable and Accrued Expenses	\$ 656,682	839,045
Notes Payable - Current Portion	8,480	8,872
Owed to Grantor Agencies	90,987	91,441
Deferred Revenue	336,350	245,500
Other Current Liabilities	1,350	1,000
Total Current Liabilities	<u>1,093,849</u>	<u>1,185,858</u>
Mortgage Notes Payable (Net of Current Portion)	<u>135,539</u>	<u>144,456</u>
Total Liabilities	<u>1,229,388</u>	<u>1,330,314</u>
Net Assets		
Unrestricted		
Designated for Program Purposes	82,140	103,188
Invested in Property and Equipment	875,642	1,015,982
Undesignated	146,076	213,777
Total Unrestricted	<u>1,103,858</u>	<u>1,332,947</u>
Temporarily Restricted	194,972	195,637
Total Net Assets	<u>1,298,830</u>	<u>1,528,584</u>
 Total Liabilities and Net Assets	 <u>\$ 2,528,218</u>	 <u>2,858,898</u>

The accompanying notes are an integral part of these financial statements.

COMMUNITY ACTION OF SOUTHEAST IOWA

Statement of Activities

Year Ended September 30, 2011
(With Comparative Totals for 2010)

	2011			2010
	Unrestricted	Temporarily Restricted	Total All Funds	Total All Funds
Support and Revenue				
Government Awards and Contract Revenue	\$ 13,950,098	--	13,950,098	14,507,977
Services and Project Revenue	69,775	36,159	105,934	214,411
Interest Income	3,490	48	3,538	5,621
In-Kind Donations	438,089	--	438,089	423,486
Other Support and Revenue	70,806	77,210	148,016	175,616
	<u>14,532,258</u>	<u>113,417</u>	<u>14,645,675</u>	<u>15,327,111</u>
Net Assets Released from Restriction	114,082	(114,082)	--	--
Total Support and Revenue	<u>14,646,340</u>	<u>(665)</u>	<u>14,645,675</u>	<u>15,327,111</u>
Expenses				
Salary and Wages	4,159,487	--	4,159,487	4,343,306
Fringe	1,790,230	--	1,790,230	1,787,016
Client Assistance	4,122,931	--	4,122,931	4,089,360
Third Party ARRA	--	--	--	73,321
WIC Vouchers	2,631,136	--	2,631,136	2,677,170
Program Equipment and Supplies	147,385	--	147,385	310,829
Food	500,315	--	500,315	484,299
Space Cost	304,107	--	304,107	304,444
Depreciation	176,879	--	176,879	182,213
Conferences and Meetings	21,269	--	21,269	36,037
Travel	132,688	--	132,688	137,117
Training	55,742	--	55,742	90,719
Equipment Repair and Maintenance	37,399	--	37,399	38,463
Operating Supplies	78,182	--	78,182	102,451
Insurance	72,960	--	72,960	70,154
Printing and Postage	45,785	--	45,785	50,897
Telephone	48,020	--	48,020	78,064
Professional and Technical	40,515	--	40,515	37,813
Property Tax, Licenses and Fees	18,992	--	18,992	18,568
Interest	4,468	--	4,468	5,185
Advertising	14,517	--	14,517	10,098
Dues and Subscriptions	9,415	--	9,415	9,451
Miscellaneous	24,918	--	24,918	45,139
In-Kind	438,089	--	438,089	423,486
Total Expenses	<u>14,875,429</u>	<u>--</u>	<u>14,875,429</u>	<u>15,405,600</u>
Excess (Deficiency) of Support and Revenue to Expenses	(229,089)	(665)	(229,754)	(78,489)
Net Assets - Beginning of Year	<u>1,332,947</u>	<u>195,637</u>	<u>1,528,584</u>	<u>1,607,073</u>
Net Assets - End of Year	<u>\$ 1,103,858</u>	<u>194,972</u>	<u>1,298,830</u>	<u>1,528,584</u>

The accompanying notes are an integral part of these financial statements.

COMMUNITY ACTION OF SOUTHEAST IOWA

Statement of Cash Flows

Year Ended September 30, 2011
(With Comparative Totals for 2010)

	<u>Total All Funds</u>	
	<u>2011</u>	<u>2010</u>
Cash Flows from Operating Activities		
Excess (Deficiency) of Support and Revenue to Expenses	\$ (229,754)	(78,489)
Adjustment to Reconcile Excess (Deficiency) of Support and Revenue to Expenses to Net Cash Provided by Operating Activities		
Expenses Not Requiring Expenditure of Cash		
Depreciation and Book Value of Disposed Assets	176,879	182,213
Changes in Asset and Liability Accounts Affecting Cash		
Receivables	74,671	63,643
Prepaid Expenses and Deposits	(29,074)	(92,803)
Inventories	14,457	(11,675)
Accounts Payable and Accrued Expenses	(182,363)	104,686
Owed to Grantor Agencies	(454)	(5,595)
Deferred Revenue	90,850	50,403
Other Current Liabilities	350	(200)
Net Cash Flows from Operating Activities	<u>(84,438)</u>	<u>212,183</u>
Cash Flows from Investing Activities		
Purchases of Property and Equipment	(27,230)	(157,273)
Net Cash Invested in Certificates of Deposit	<u>22,944</u>	<u>195,742</u>
Net Cash Flows from Investing Activities	<u>(4,286)</u>	<u>38,469</u>
Cash Flows from Financing Activities		
Repayments on Term Notes Payable	<u>(9,309)</u>	<u>(9,399)</u>
Net Increase (Decrease) in Cash	(98,033)	241,253
Cash Balances - Beginning of Year	<u>470,135</u>	<u>228,882</u>
Cash Balances - End of Year	<u>\$ 372,102</u>	<u>470,135</u>

Supplemental Cash Flow Disclosures

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The Organization paid \$4,485 of interest in cash during the year (\$5,203 in 2010).

The accompanying notes are an integral part of these financial statements.

COMMUNITY ACTION OF SOUTHEAST IOWA

Notes to Financial Statements

September 30, 2011

1. Nature of Business and Organization

Community Action of Southeast Iowa was incorporated under the laws of the state of Iowa and is defined as a community action agency in accordance with Iowa House File 2437 under the 69th General Assembly. The Organization serves the Iowa counties of Des Moines, Henry, Lee, and Louisa.

Community Action of Southeast Iowa's purpose is to serve as an advocate of the poor and elderly on matters of public policy and to provide a broadened resource base of programs directed to the elimination of poverty.

Community Action of Southeast Iowa administers programs funded or supported by federal, state, and local government agencies. These programs are operated for the benefit of eligible participants as defined under guidelines issued by the respective granting agencies. The Organization's goal is to provide quality programming for families and individuals in need, assisting them in achieving self-sufficiency, in strengthening families, and in improving their quality of life.

2. Summary of Significant Accounting Policies

The accounting and reporting policies of Community Action of Southeast Iowa conform to accounting principles generally accepted in the United States of America. The following describes the more significant of those policies.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. The Organization records contributions received as unrestricted, temporarily restricted, or permanently restricted revenue depending on the existence or nature of any donor restrictions. When a donor purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restriction.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications and Prior Year Summarized Financial Information

Certain reclassifications to the 2010 financial statements have been made to conform to the 2011 presentation. The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended September 30, 2010, from which the summarized information was derived.

Financial Instruments

The carrying amounts of cash, receivables, prepaid expenses, accounts payable, accrued expenses, deferred revenue, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments.

The carrying amounts of notes payable and debt issued pursuant to the Organization's bank credit agreements approximate fair value because the interest rates on these financial instruments change with market rates.

Cash

For purposes of the Statement of Cash Flows, the Organization considers all cash in checking and savings accounts and highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

Receivables

Receivables comprised primarily of reimbursements from grant award activities are reported at net realizable value. All amounts are considered collectible and accordingly, no provision for bad debts has been recorded.

Inventories

Weatherization inventories are valued at cost, which is determined primarily on the first-in, first-out basis or on the average cost basis.

Property and Equipment

Property and equipment is recorded at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets, which range as follows:

Buildings	20 to 30 Years
Building Improvements	5 to 15 Years
Equipment and Vehicles	5 Years

Property acquired with grant funds are charged to program expenses in accordance with grant budget guidelines and are then capitalized to the property and equipment accounts as capital additions on the Statement of Activities. The Organization follows the policy of capitalizing equipment costing over \$5,000 with a useful life expectancy of over one year.

Long-Lived Assets

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

Advertising and Promotion Activities

Advertising and promotion costs are expensed as incurred on the Statement of Activities.

Revenue Recognition

Revenue from grant awards or reimbursement type contracts is recorded when expenses are incurred in conducting activities specified in those agreements. Award or contract funds received in excess of program expenses are recorded as deferred revenue. Since grant award revenues are earned when allowable expenses are incurred, the revenue is considered unrestricted.

Income Taxes

Community Action of Southeast Iowa is a private nonprofit corporation, incorporated under the statutes of the State of Iowa. The Organization is exempt from state and federal income taxes as a nonprofit corporation under Section 501(c)(3) of the Internal Revenue Code, although, it would be liable for income taxes on unrelated business income that exceeded related expenses and deductions. The Organization is not considered a private foundation for income tax reporting purposes.

The Organization annually evaluates of the impact of uncertain tax positions taken or expected to be taken in a tax return, which may require recognition of a liability related to those tax positions. At September 30, 2011, the Organization had no uncertain tax positions requiring recognition in the financial statements.

The Organization is no longer subject to federal and state income tax examinations by tax authorities for years ending before September 30, 2008.

In-Kind Donations

In-kind donations for space and professional services have been recorded on the Statement of Activities in accordance with accounting principles generally accepted in the United States of America. In accordance with this, only contributions of services received that create or enhance a non-financial asset or require specialized skill by an individual possessing those skills and would typically need to be purchased, if not provided by donation, be recorded. These requirements differ from the In-kind requirements of several of the Organization's grant awards. Community Action of Southeast Iowa received other In-kind donations during the year valued at \$52,797 primarily for the Head Start and Early Head Start programs, which have not been recorded in the financial statements.

Cost Allocations

Community Action of Southeast Iowa charges indirect costs to an indirect cost pool, which is distributed to individual programs based upon a rate approved by the U.S. Department of Health and Human Services. This rate is applied to each program's direct wages and benefits as a basis for distribution.

Other common costs are allocated to programs on the basis of usage or occupancy records or other methods, which represent the estimation of benefits received.

3. Concentration of Credit Risks

Community Action of Southeast Iowa received approximately 93% of its support and revenue from governmental grants and contracts. A significant reduction in the level of government participation would have a major effect on Community Action of Southeast Iowa's program activities.

Bank deposits in excess of federally insured limits (FDIC) at the year-end date totaled \$371,575. The Organization's Bank, however, has been designated a "Pledging Bank" for the deposit of public funds, which requires the Bank to pledge collateral to further secure excess public funds on deposit.

4. Functional Classification of Expenses and Principal Programs

The following is a summary of the principal programs and supporting services administered by the Organization and reflected in the Statement of Activities:

Head Start is a comprehensive development program for preschool children, primarily all of whom come from low-income families. The program's goal is to provide activities designed to assist those children with their education and training and to improve their health and well being. Early Head Start Program provides physical, cognitive, social, and emotional growth of infants and toddlers and strengthens family and community support for children and families.

Shared Vision/At Risk Child Development provides assistance to families with children for day care in each of the counties served. Families of children who are determined to be at risk are eligible through state sponsored programs and are referred by the Iowa Department of Human Services.

The Child and Adult Care Food Program provides assistance for food and nutritional needs of low-income families' children enrolled in head start centers and family day care homes and centers.

Low Income Home Energy Assistance Program (LIHEAP) provides assistance to low-income households in paying their heating costs.

Weatherization Assistance programs provide resources to use in weatherizing homes of qualifying low-income households. Weatherization includes the insulation of homes and minor structural repairs to result in more comfortable living conditions for eligible families.

Special Supplemental Food Program for Women, Infants, and Children (WIC) provides nutritional assistance to low-income women who are pregnant or have an infant or young child.

Family Development Program provides family development services to families currently enrolled in the state's Family Investment Program and are determined to be at risk of long-term welfare dependency.

Temporary Assistance for Needy Families (TANF) passes through Empowerment Areas to provide assistance to children 0-5 and their families, as well as providing child care services and training for child care providers.

Community Services Block Grant (CSBG) provides support for outreach and general administrative expenses incurred in carrying out program activities not funded by specific awards or contracts.

The Homeless Assistance programs provide housing stabilization through the provision of temporary financial assistance and services to help persons gain housing stability.

Child Care Resource and Referral provides resources, education, and advocacy to assist in providing affordable and accessible child care.

Expenditures by program are summarized as follows for the year ended September 30, 2011:

Head Start and Early Head Start	\$ 3,920,216
Child Development	435,708
Child Care Food Program	344,712
Low Income Home Energy Assistance	3,129,787
Weatherization Assistance	1,681,454
Women, Infants, and Children	3,401,647
Family Development	319,918
Empowerment Area Programs	233,888
Community Services Block Grant	251,027
Homeless Prevention and Assistance	453,427
Child Care Resource and Referral	110,220
Senior and Elderly Services	62,233
Embrace Iowa	14,279
Project Share	24,768
Disaster Assistance Programs	71,073
Medical Assistance Program	28,110
Fort Madison/Henry and Louisa County United Way	11,918
6-Plex	46,737
Consultec CMPFE Title XIX	23,317
SHARE	25,180
Micro-Enterprise	34,182
Other Programs	40,292
	<hr/>
Total Program Activities	14,664,093
Indirect, Administrative, and Property and Equipment Funds	211,336
	<hr/>
Total Expenses	<u>\$ 14,875,429</u>

5. Receivables

Receivables, primarily representing funding under various grants or contracts for program expenditure reimbursements, are summarized as follows at September 30, 2011:

Due From	For	Amount
U.S. Department of Health and Human Services	Head Start and Early Head Start	\$ 198,428
Iowa Department of Human Rights	Low Income Home Energy Assistance	25,986
Iowa Department of Human Rights	Weatherization Programs	31,427
Iowa Department of Education	CACFP	53,858
Iowa Department of Public Health	WIC	118,302
Iowa Finance Authority	Homeless Prevention	173,053
Children First Executive Board	Empowerment Programs	14,153
Caring Community Empowerment	Empowerment Programs	18,432
SE Iowa Area Agency on Aging	Eldercare Assistance	13,275
Other	Various Other Programs and Services	53,441
		<hr/>
		<u>\$ 700,355</u>

6. Prepaid Expenses and Deposits

Prepaid expenses and deposits are summarized as follows at September 30, 2011:

Prepaid Insurance	\$ 40,864
Weatherization Costs on Homes in Progress	355,179
	<u>\$ 396,043</u>

7. Property and Equipment

Property and equipment is summarized as follows at September 30, 2011:

	Cost	Current Depreciation	Accumulated Depreciation	Depreciated Cost
Land	\$ 7,550	--	--	7,550
Buildings and Leasehold Improvements	1,583,753	80,462	810,622	773,131
Furniture and Equipment	424,358	38,395	313,964	110,394
Vehicles	935,924	58,022	807,338	128,586
	<u>\$ 2,951,585</u>	<u>176,879</u>	<u>1,931,924</u>	<u>1,019,661</u>

Property and equipment costing \$2,074,195 has been acquired with funds received under various grant award agreements. These grants generally contain conditions that require the property be used in activities sponsored by the grant. At the conclusion of the grant activity, the grantors may reclaim the equipment.

8. Accounts Payable and Accrued Expenses

Accounts payable and accrued expenses are summarized as follows at September 30, 2011:

	Amount
Trade Accounts Payable	\$ 147,822
Accrued Wages	195,260
Payroll Taxes, Fringes, and Withholdings	234,678
Accrued Vacation Benefits	75,913
Accrued Interest	487
Property Taxes	2,522
	<u>\$ 656,682</u>

9. Operating Line of Credit

The Organization has entered into a commercial line of credit agreement with First Federal Savings Bank of Iowa in the amount of \$200,000. This line of credit, with a current interest rate of 5.25%, matures on July 5, 2012 and had an unpaid balance of \$-0- at September 30, 2011.

10. Mortgages Payable

Mortgages and notes payable are summarized as follows at September 30, 2011:

Payable To	Secured Asset	Commitment or Original Note Amount	Balance 9-30-11	Interest Rate	Maturity Date
MidWestOne Bank	6-Plex 413 Franklin St. Keokuk, Iowa	\$ 91,959	\$ 46,800	7.00%	9-01-18
Iowa Department of Economic Development	6-Plex 413 Franklin St. Keokuk, Iowa	120,486	97,219	1.00%	3-31-20
			<u>\$ 144,019</u>		

The mortgage payable to MidWestOne Bank is to be repaid in monthly installments of \$713, including interest, with final payment due September 1, 2018.

The mortgage payable to Iowa Department of Economic Development is payable in annual installments beginning on March 31, 2001. The installments, including interest and principal, begin at \$2,500 and increase to \$5,000 (\$4,000 due March 31, 2012) through March 31, 2019. The final payment on the balance of the mortgage then becomes due March 31, 2020.

The repayment schedule for the above loans over the next five years is as follows at September 30, 2011:

<u>Year Ended</u>	<u>Amount</u>
September 30, 2012	\$ 8,480
September 30, 2013	8,904
September 30, 2014	9,608
September 30, 2015	10,344
September 30, 2016	11,366
Thereafter	<u>95,317</u>
	<u>\$ 144,019</u>

Interest expense on all mortgages for the year ended September 30, 2011, totaled \$4,468.

11. Owed to Grantor Agency

The amount owed to grantors is summarized as follows at September 30, 2011:

<u>Program</u>	<u>For</u>	<u>Amount</u>
WIC	Advance on Claim for Reimbursement	\$ 48,193
Weatherization	Inventory Advance	<u>42,794</u>
		<u>\$ 90,987</u>

12. Deferred Revenue

Deferred revenue is summarized as follows at September 30, 2011:

<u>Grantor</u>	<u>Program</u>	<u>Amount</u>
Iowa Department of Human Rights	Weatherization Assistance	\$ 265,365
Iowa Department of Human Rights	Community Services Block Grant	8,794
Atmos Energy	Weatherization Assistance	9,600
Iowa Department of Education	Shared Visions	37,591
U.S. Department of Health & Human Services	Head Start Body Start	<u>15,000</u>
		<u>\$ 336,350</u>

13. Retirement Plans

Community Action of Southeast Iowa contributes to a tax sheltered annuity 403(b) plan on behalf of its employees. The maximum contributed on behalf of each employee was 8.07% (6.95% through June 2011) of gross wages, which is based on a match of the employee's contribution. The total contributed by the Organization during the fiscal year was \$87,260. The employee contributions totaled \$115,980.

The Organization contributes to the Iowa Public Employees Retirement System (IPERS) for certain employees, which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information.

Plan members are required to contribute 5.38% (4.50% through June 2011) of their annual covered salary and Community Action of Southeast Iowa is required to contribute 8.07% (6.95% through June 2011) of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended September 30, 2011, was \$197,840 equal to the required contribution for the year, while the employees contributed \$128,879.

14. Operating Leases

Community Action of Southeast Iowa leases various offices and facilities for administrative and program usage. These leases expire at various dates through January 2015. Lease expense for the year ended September 30, 2011, totaled \$121,793.

The annual minimum lease obligations on existing non-cancellable leases through their remaining years are summarized as follows at September 30, 2011:

<u>Year Ended</u>	<u>Amount</u>
September 30, 2012	\$ 17,214
September 30, 2013	14,400
September 30, 2014	14,400
September 30, 2015	4,800
September 30, 2016	--
	<u>\$ 50,814</u>

15. Temporarily Restricted Net Assets

Restrictions on net assets relate to funds received from private or public sources, where the use of such funds has been restricted for a specified purpose. The following summarizes the temporarily restricted resources of the organization by fund at September 30, 2011.

<u>Program</u>	<u>Funding Source</u>	<u>Amount</u>
Project Share	Individuals	\$ 41,848
Medical Assistance Program	Great River Medical Center and Local	26,943
United Way	United Way - Ft. Madison, Henry and Louisa Co.	371
Henry County CRIBS	Henry County Health Center Foundation	1,600
Des Moines County CAP	Individuals	60,049
Henry County CAP	Individuals	36,859
South Lee County CAP	Individuals	5,923
Fort Madison Building Fund	Individuals	8,153
Enhance Henry County Rx	Individuals	5,346
Louisa County Funds	Individuals	7,880
		<u>\$ 194,972</u>

16. Subsequent Events

The Organization has evaluated events and transactions occurring after September 30, 2011 for potential items required to be recognized or disclosed in the financial statements. Subsequent events were evaluated through January 6, 2012, the date the financial statements were available for issuance.

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CERTIFIED PUBLIC ACCOUNTANTS

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Community Action of Southeast Iowa
Burlington, Iowa

We have audited the financial statements of Community Action of Southeast Iowa (a nonprofit organization) as of and for the year ended September 30, 2011, and have issued our report thereon dated January 6, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of Community Action of Southeast Iowa is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Community Action of Southeast Iowa's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Community Action of Southeast Iowa's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Community Action of Southeast Iowa's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Page Two

This report is intended solely for the information and use of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.

Meriwether Wilson and Company, PLLC
MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

January 6, 2012
West Des Moines, Iowa

MERIWETHER, WILSON AND COMPANY, PLLC
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15

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REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND
MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Community Action of Southeast Iowa
Burlington, Iowa

Compliance

We have audited Community Action of Southeast Iowa's (a nonprofit organization) compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of Community Action of Southeast Iowa's major federal programs for the year ended September 30, 2011. Community Action of Southeast Iowa's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Community Action of Southeast Iowa's management. Our responsibility is to express an opinion on Community Action of Southeast Iowa's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Community Action of Southeast Iowa's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Community Action of Southeast Iowa's compliance with those requirements.

In our opinion, Community Action of Southeast Iowa complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2011.

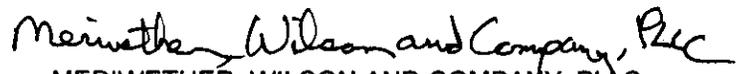
Internal Control over Compliance

The management of Community Action of Southeast Iowa is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Community Action of Southeast Iowa's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Community Action of Southeast Iowa's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above.

This report is intended solely for the information and use of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

January 6, 2012
West Des Moines, Iowa

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Findings and Questioned Costs

Year Ended September 30, 2011

Summary of Auditor's Results

1. The auditor's report expresses an unqualified opinion on the financial statements of Community Action of Southeast Iowa.
2. Internal Control Over Financial Reporting
 - No material weaknesses were identified.
 - No significant deficiencies were reported.
3. No instances of noncompliance material to the financial statements of Community Action of Southeast Iowa were noted during the audit.
4. Internal Control Over Major Programs
 - No material weaknesses were identified.
 - No significant deficiencies were reported.
5. The auditor's report on compliance for the major federal award programs for Community Action of Southeast Iowa expresses an unqualified opinion on all major federal programs.
6. The results of our audit disclosed no audit findings, which we are required to report in accordance with Section 510(a) of OMB Circular A-133.
7. Community Action of Southeast Iowa received major federal awards as defined by OMB A-133 during the year ended September 30, 2011. The following programs were audited as major programs:

<u>Federal Grant</u>	<u>CFDA No.</u>	<u>Expenditures</u>	
Weatherization Assistance for Low-Income Persons	81.042	\$ 35,287	
ARRA - Weatherization Assistance for Low-Income Persons	81.042	<u>1,038,005</u>	\$ 1,073,292
Special Supplemental Food Program for Women, Infants, and Children	10.557		3,378,790
Temporary Assistance for Needy Families	93.558		287,088
ARRA - Homeless Prevention and Rapid Re-Housing	14.257		436,715
HOME Investment Partnership Program	14.239		116,484
			<u>\$ 5,292,369</u>

8. The dollar threshold used to distinguish between Type A and Type B programs was \$380,212.
9. Community Action of Southeast Iowa qualified as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2010 through September 30, 2011

Federal Grantor/Pass-Through Grantor/ Program Title	Grant or Award Number
U.S. Department of Health and Human Services	
Direct Awards	
Head Start	07CH6220/45
Head Start	07CH6220/46
Total CFDA Cluster #93.600 and #93.708	
Indirect Awards	
Passed Through Iowa Department of Human Rights	
Low Income Home Energy Assistance Program	LIHEAP-11-14
Weatherization Assistance Program	HEAP-10-14N
Weatherization Assistance Program	HEAP-11-14
Total CFDA #93.568	
Community Services Block Grant	CSBG-10-14
Community Services Block Grant	CSBG-11-14
Total CFDA Cluster #93.569 and #93.710	
Family Development and Self-Sufficiency	FaDSS-11-14
Family Development and Self-Sufficiency	FaDSS-12-14
Passed Through Iowa Department of Human Services	
Children First Executive Board - TANF	EC11-06/SR11-02
Children First Executive Board - Early Learning Coordinator - TANF	EC12-03
Caring Community Empowerment Board - TANF	ECCA/PTFY 10
Caring Community Empowerment Board - TANF	ECCA/PTFY 10
Caring Community Empowerment Board - TANF	EC CA/KC FY 10
Caring Community Empowerment Board - TANF	EC CA/CCVV FY 10
Caring Community Empowerment Board - TANF	EC CA/CCVV FY 10
Henry/Washington Early Childhood Area Board - TANF	N/A
Henry/Washington Early Childhood Area Board - TANF	N/A
Total CFDA #93.558	
Community Action of Eastern Iowa - Child Care Resource and Referral	N/A
Total U.S. Department of Health and Human Services	
U.S. Department of Energy	
Indirect Awards	
Passed Through Iowa Department of Human Rights	
Weatherization Assistance Program	DOE-09-14N
Weatherization Assistance Program	DOE-11-14
ARRA - Weatherization Assistance Program	DOE-ARRA-09-14N
Total U.S. Department of Energy and CFDA #81.042	
Department of National Security	
Direct Awards	
Emergency Food and Shelter National Board Program	28-2904-00
Emergency Food and Shelter National Board Program	28-2936-00
Emergency Food and Shelter National Board Program	28-2968-00
Total Department of National Security and CFDA Cluster #97.024 and #97.114	

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2010 through September 30, 2011

<u>Catalog of Federal Domestic Assistance Number</u>	<u>Period of Grant</u>	<u>Grant or Award Amount</u>	<u>Federal Expenditures</u>
93.600	09/01/10-08/31/11	\$ 3,254,160	\$ 2,971,657
93.600	09/01/11-08/31/12	3,254,508	294,575
			<u>3,266,232</u>
93.568	10/01/10-09/30/11	3,181,989	3,129,787
93.568	01/01/10-12/31/10	333,002	4,343
93.568	01/01/11-12/31/11	428,418	22,952
			<u>3,157,082</u>
93.569	10/01/09-12/31/10	287,073	27,764
93.569	10/01/10-12/31/11	282,059	221,704
			<u>249,468</u>
93.558	07/01/10-09/30/11	280,187	144,488
93.558	07/01/11-06/30/12	280,187	27,515
93.558	07/01/10-06/30/11	55,018	41,009
93.558	07/01/11-06/30/12	54,079	13,913
93.558	07/01/10-06/30/11	14,192	7,795
93.558	07/01/11-06/30/12	24,000	1,499
93.558	07/01/10-06/30/11	3,638	2,500
93.558	07/01/10-06/30/11	39,495	34,717
93.558	07/01/11-06/30/12	25,971	6,653
93.558	04/13/11-06/30/11	5,655	5,655
93.558	08/10/11-06/30/12	27,000	1,344
			<u>287,088</u>
93.575	07/01/10-06/30/11	128,572	83,411
			<u>7,043,281</u>
81.042	04/01/09-03/31/11	419,234	35,287
81.042	07/01/11-03/31/12	117,771	--
81.042	04/01/09-03/31/12	3,193,882	1,038,005
			<u>1,073,292</u>
97.024	01/01/10-12/31/10	22,460	6,735
97.024	01/01/10-12/31/10	7,516	370
97.024	01/01/10-12/31/10	4,066	460
			<u>7,565</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2010 through September 30, 2011

Federal Grantor/Pass-Through Grantor/ Program Title	Grant or Award Number
U.S. Department of Agriculture	
Indirect Awards	
Passed Through Iowa Department of Education	
Child and Adult Care Food Program - Day Care Centers	29-8010
Child and Adult Care Food Program - Day Care Homes	29-8012
Total CFDA #10.558	
Passed Through Iowa Department of Public Health	
Special Supplemental Food Program for Women, Infants, and Children - Cash	5881A045
Special Supplemental Food Program for Women, Infants, and Children - Vouchers	5881A045
Breast Pumps	N/A
Total CFDA #10.557	
Total U.S. Department of Agriculture	
U.S. Department of Housing and Urban Development	
Indirect Awards	
Passed Through Iowa Department of Economic Development	
HOME Investment Partnership Program - Loan	98-HM-202-21
HOME Investment Partnership Program - Rent Subsidy	98-HM-202-21
Total CFDA #14.239	
Passed Through Iowa Institute for Community Alliances	
Emergency Shelter Grants Program	11-II-29001
Passed Through Iowa Finance Authority	
ARRA - Homeless Prevention and Rapid Re-Housing (HPRP)	N/A
ARRA - Hawkeye Area Community Action Program - HPRP	N/A
Total CFDA #14.257	
Total U.S. Department of Housing and Urban Development	
Federal Older Americans Act (OAA)	
Indirect Awards	
Passed Through Southeast Iowa Area Agency on Aging, Inc. - Title III	
Passed Through Southeast Iowa Area Agency on Aging, Inc. - Title III	ES/IIIB/Home Repair
Total CFDA #93.044	IIIB/Home Repair-1
Passed Through Generations Area Agency on Aging - Title V	
Passed Through Generations Area Agency on Aging - Title V	N/A
Total CFDA #17.235	N/A
Total Federal Older Americans Act (OAA)	
Total Federal Awards	

N/A - Not Available

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2010 through September 30, 2011

<u>Catalog of Federal Domestic Assistance Number</u>	<u>Period of Grant</u>	<u>Grant or Award Amount</u>	<u>Federal Expenditures</u>
10.558	10/01/10-09/30/11	N/A	215,310
10.558	10/01/10-09/30/11	N/A	340,565
			<u>555,875</u>
10.557	10/01/10-09/30/11	734,546	734,546
10.557	10/01/10-09/30/11	N/A	2,631,136
10.557	10/01/10-09/30/11	N/A	13,108
			<u>3,378,790</u>
			<u>3,934,665</u>
14.239	03/31/00-03/31/20	120,486 Loan	99,969
14.239	03/31/00-03/31/20	N/A	16,515
			<u>116,484</u>
14.231	01/01/11-12/31/11	12,000	<u>9,212</u>
14.257	07/14/09-07/13/12	757,269	436,633
14.257	10/01/09-09/30/11	53,120	82
			<u>436,715</u>
			<u>562,411</u>
93.044	07/01/10-06/30/11	38,770	19,798
93.044	07/01/11-06/30/12	38,770	15,448
			<u>35,246</u>
17.235	07/01/10-06/30/11	N/A	11,786
17.235	07/01/11-06/30/12	N/A	5,494
			<u>17,280</u>
			<u>52,526</u>
			<u>\$ 12,673,740</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Notes to Schedule of Expenditures of Federal Awards

Year Ended September 30, 2011

Note A - Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Community Action of Southeast Iowa and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position

September 30, 2011

	<u>Total</u>	<u>Head Start and Early Head Start</u>	<u>Head Start Body Start</u>	<u>Shared Visions/ At Risk Child Development</u>
Assets				
Current Assets				
Cash and Cash Investments	\$ 372,102	(95,157)	15,000	36,766
Certificates of Deposit	--	--	--	--
Receivables	700,355	222,328	--	6,707
Prepaid Expenses and Deposits	396,043	--	--	--
Inventories	40,057	--	--	--
Total Current Assets	<u>1,508,557</u>	<u>127,171</u>	<u>15,000</u>	<u>43,473</u>
Noncurrent Asset				
Certificates of Deposit	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Property and Equipment				
Land	7,550	--	--	--
Building and Leasehold Improvements	1,583,753	666,135	--	--
Vehicles and Equipment	1,360,282	900,650	--	11,229
	<u>2,951,585</u>	<u>1,566,785</u>	<u>--</u>	<u>11,229</u>
Less Accumulated Depreciation	1,931,924	1,082,361	--	11,229
Net Property and Equipment	<u>1,019,661</u>	<u>484,424</u>	<u>--</u>	<u>--</u>
Total Assets	<u>\$ 2,528,218</u>	<u>611,595</u>	<u>15,000</u>	<u>43,473</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable and Accrued Expenses	\$ 656,682	104,933	--	5,731
Owed to Grantor Agencies	90,987	--	--	--
Deferred Revenue	336,350	--	15,000	37,591
Other Current Liabilities	1,350	--	--	--
Notes Payable	144,019	--	--	--
Total Liabilities	<u>1,229,388</u>	<u>104,933</u>	<u>15,000</u>	<u>43,322</u>
Net Assets				
Invested in Property and Equipment	875,642	484,424	--	--
Temporarily Restricted	194,972	--	--	--
Designated for Programs	82,140	22,238	--	151
Undesignated	146,076	--	--	--
Total Net Assets	<u>1,298,830</u>	<u>506,662</u>	<u>--</u>	<u>151</u>
Total Liabilities and Net Assets	<u>\$ 2,528,218</u>	<u>611,595</u>	<u>15,000</u>	<u>43,473</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position

September 30, 2011

Child and Adult Care Food Program	LIHEAP	Weatherization Assistance	Weatherization DOE - ARRA	Weatherization Utility Contracts	Iowa Electric - LIHEAP	WIC	WIC - SIRCLE Conference
(4,500)	(25,393)	(2,982)	265,365	(18,845)	(24,480)	(60,341)	1,257
--	--	--	--	--	--	--	--
30,242	29,545	2,982	--	28,445	--	120,965	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>25,742</u>	<u>4,152</u>	<u>--</u>	<u>265,365</u>	<u>9,600</u>	<u>(24,480)</u>	<u>60,624</u>	<u>1,257</u>
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	122,611	--	--	65,352	--
--	--	--	122,611	--	--	85,495	--
--	--	--	56,676	--	--	150,847	--
--	--	--	65,935	--	--	78,963	--
--	--	--	65,935	--	--	71,884	--
<u>25,742</u>	<u>4,152</u>	<u>--</u>	<u>331,300</u>	<u>9,600</u>	<u>(24,480)</u>	<u>132,508</u>	<u>1,257</u>
25,624	5,684	--	--	--	--	11,958	--
--	--	--	--	--	--	48,193	--
--	--	--	265,365	9,600	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>25,624</u>	<u>5,684</u>	<u>--</u>	<u>265,365</u>	<u>9,600</u>	<u>--</u>	<u>60,151</u>	<u>--</u>
--	--	--	65,935	--	--	71,884	--
--	--	--	--	--	--	--	--
118	--	--	--	--	--	473	1,257
--	(1,532)	--	--	--	(24,480)	--	--
<u>118</u>	<u>(1,532)</u>	<u>--</u>	<u>65,935</u>	<u>--</u>	<u>(24,480)</u>	<u>72,357</u>	<u>1,257</u>
<u>25,742</u>	<u>4,152</u>	<u>--</u>	<u>331,300</u>	<u>9,600</u>	<u>(24,480)</u>	<u>132,508</u>	<u>1,257</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2011

	Family Development FaDSS	Des Moines/ Louisa County Caring Community Empowerment	Henry/ Washington Early Childhood Area Board
Assets			
Current Assets			
Cash and Cash Investments	\$ (2,102)	(13,533)	(1,220)
Certificates of Deposit	--	--	--
Receivables	9,748	18,430	1,344
Prepaid Expenses and Deposits	--	--	--
Inventories	--	--	--
Total Current Assets	<u>7,646</u>	<u>4,897</u>	<u>124</u>
Noncurrent Asset			
Certificates of Deposit	--	--	--
Property and Equipment			
Land	--	--	--
Building and Leasehold Improvements	--	--	--
Vehicles and Equipment	--	--	--
Less Accumulated Depreciation	--	--	--
Net Property and Equipment	--	--	--
Total Assets	<u>\$ 7,646</u>	<u>4,897</u>	<u>124</u>
Liabilities and Net Assets			
Liabilities			
Accounts Payable and Accrued Expenses	\$ 5,854	4,897	124
Owed to Grantor Agencies	--	--	--
Deferred Revenue	--	--	--
Other Current Liabilities	--	--	--
Notes Payable	--	--	--
Total Liabilities	<u>5,854</u>	<u>4,897</u>	<u>124</u>
Net Assets			
Invested in Property and Equipment	--	--	--
Temporarily Restricted	--	--	--
Designated for Programs	1,792	--	--
Undesignated	--	--	--
Total Net Assets	<u>1,792</u>	<u>--</u>	<u>--</u>
Total Liabilities and Net Assets	<u>\$ 7,646</u>	<u>4,897</u>	<u>124</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2011

<u>Children First Empowerment</u>	<u>Community Services Block Grant</u>	<u>CSBG ARRA</u>	<u>Homeless Prevention and Rapid Re-Housing ARRA</u>	<u>Homeless Assistance Grant</u>	<u>Child Care Resource and Referral</u>	<u>Day of the Child</u>	<u>The Sponsor Association</u>
(10,878)	12,759	17	(167,529)	(8,134)	9,954	653	(6,498)
--	--	--	--	--	--	--	--
14,153	--	--	173,053	8,134	--	--	6,498
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>3,275</u>	<u>12,759</u>	<u>17</u>	<u>5,524</u>	<u>--</u>	<u>9,954</u>	<u>653</u>	<u>--</u>
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	7,079	--	--	--	--	--	--
--	7,022	--	--	--	--	--	--
--	14,101	--	--	--	--	--	--
--	11,087	--	--	--	--	--	--
--	3,014	--	--	--	--	--	--
<u>3,275</u>	<u>15,773</u>	<u>17</u>	<u>5,524</u>	<u>--</u>	<u>9,954</u>	<u>653</u>	<u>--</u>
3,275	4,015	17	5,524	--	--	--	--
--	--	--	--	--	--	--	--
--	8,794	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>3,275</u>	<u>12,809</u>	<u>17</u>	<u>5,524</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
--	3,014	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	9,954	653	--
--	(50)	--	--	--	--	--	--
--	2,964	--	--	--	9,954	653	--
<u>3,275</u>	<u>15,773</u>	<u>17</u>	<u>5,524</u>	<u>--</u>	<u>9,954</u>	<u>653</u>	<u>--</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2011

	Senior Employment	Eldercare Home Repair	Project Share	FEMA	Medical Assistance Program
Assets					
Current Assets					
Cash and Cash Investments	\$ (4,103)	3,514	38,883	280	27,100
Certificates of Deposit	--	--	--	--	--
Receivables	4,551	13,275	2,965	--	--
Prepaid Expenses and Deposits	--	--	--	--	--
Inventories	--	--	--	--	--
Total Current Assets	<u>448</u>	<u>16,789</u>	<u>41,848</u>	<u>280</u>	<u>27,100</u>
Noncurrent Asset					
Certificates of Deposit	--	--	--	--	--
Property and Equipment					
Land	--	--	--	--	--
Building and Leasehold Improvements	--	--	--	--	--
Vehicles and Equipment	--	--	--	--	--
Less Accumulated Depreciation	--	--	--	--	--
Net Property and Equipment	--	--	--	--	--
Total Assets	<u>\$ 448</u>	<u>16,789</u>	<u>41,848</u>	<u>280</u>	<u>27,100</u>
Liabilities and Net Assets					
Liabilities					
Accounts Payable and Accrued Expenses	\$ 448	707	--	280	157
Owed to Grantor Agencies	--	--	--	--	--
Deferred Revenue	--	--	--	--	--
Other Current Liabilities	--	--	--	--	--
Notes Payable	--	--	--	--	--
Total Liabilities	<u>448</u>	<u>707</u>	<u>--</u>	<u>280</u>	<u>157</u>
Net Assets					
Invested in Property and Equipment	--	--	--	--	--
Temporarily Restricted	--	--	41,848	--	26,943
Designated for Programs	--	16,082	--	--	--
Undesignated	--	--	--	--	--
Total Net Assets	<u>--</u>	<u>16,082</u>	<u>41,848</u>	<u>--</u>	<u>26,943</u>
Total Liabilities and Net Assets	<u>\$ 448</u>	<u>16,789</u>	<u>41,848</u>	<u>280</u>	<u>27,100</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2011

<u>Ft. Madison/ Henry and Louisa Co. United Way</u>	<u>Public Relations</u>	<u>6-Plex</u>	<u>SEIRPC</u>	<u>Consultec CMPFE Title XIX</u>	<u>SHARE</u>	<u>Henry County CRIBS</u>	<u>Fort Madison Building Fund</u>	<u>Enhance Henry County Rx</u>
371	5,090	(107,949)	--	15,964	317	1,600	8,153	5,346
--	--	--	--	--	--	--	--	--
--	--	21	--	6,375	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
<u>371</u>	<u>5,090</u>	<u>(107,928)</u>	<u>--</u>	<u>22,339</u>	<u>317</u>	<u>1,600</u>	<u>8,153</u>	<u>5,346</u>
--	--	--	--	--	--	--	--	--
--	--	7,550	--	--	--	--	--	--
--	--	232,885	--	--	--	--	--	--
--	--	--	1,620	--	--	--	--	--
--	--	240,435	1,620	--	--	--	--	--
--	--	120,912	1,620	--	--	--	--	--
--	--	119,523	--	--	--	--	--	--
<u>371</u>	<u>5,090</u>	<u>11,595</u>	<u>--</u>	<u>22,339</u>	<u>317</u>	<u>1,600</u>	<u>8,153</u>	<u>5,346</u>
--	--	4,530	--	378	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	1,350	--	--	--	--	--	--
--	--	144,019	--	--	--	--	--	--
--	--	149,899	--	378	--	--	--	--
--	--	(24,496)	--	--	--	--	--	--
371	--	--	--	--	--	1,600	8,153	5,346
--	5,090	--	--	21,961	317	--	--	--
--	--	(113,808)	--	--	--	--	--	--
<u>371</u>	<u>5,090</u>	<u>(138,304)</u>	<u>--</u>	<u>21,961</u>	<u>317</u>	<u>1,600</u>	<u>8,153</u>	<u>5,346</u>
<u>371</u>	<u>5,090</u>	<u>11,595</u>	<u>--</u>	<u>22,339</u>	<u>317</u>	<u>1,600</u>	<u>8,153</u>	<u>5,346</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2011

	Des Moines County CAP	Henry County CAP	South Lee County CAP	Louisa County Funds
Assets				
Current Assets				
Cash and Cash Investments	\$ 60,215	37,594	6,131	7,981
Certificates of Deposit	--	--	--	--
Receivables	--	--	--	--
Prepaid Expenses and Deposits	--	--	--	--
Inventories	--	--	--	--
Total Current Assets	<u>60,215</u>	<u>37,594</u>	<u>6,131</u>	<u>7,981</u>
Noncurrent Asset				
Certificates of Deposit	--	--	--	--
Property and Equipment				
Land	--	--	--	--
Building and Leasehold Improvements	--	--	--	--
Vehicles and Equipment	--	--	--	--
Less Accumulated Depreciation	--	--	--	--
Net Property and Equipment	--	--	--	--
Total Assets	<u>\$ 60,215</u>	<u>37,594</u>	<u>6,131</u>	<u>7,981</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable and Accrued Expenses	\$ 166	735	208	101
Owed to Grantor Agencies	--	--	--	--
Deferred Revenue	--	--	--	--
Other Current Liabilities	--	--	--	--
Notes Payable	--	--	--	--
Total Liabilities	<u>166</u>	<u>735</u>	<u>208</u>	<u>101</u>
Net Assets				
Invested in Property and Equipment	--	--	--	--
Temporarily Restricted	60,049	36,859	5,923	7,880
Designated for Programs	--	--	--	--
Undesignated	--	--	--	--
Total Net Assets	<u>60,049</u>	<u>36,859</u>	<u>5,923</u>	<u>7,880</u>
Total Liabilities and Net Assets	<u>\$ 60,215</u>	<u>37,594</u>	<u>6,131</u>	<u>7,981</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2011

<u>Weatherization Inventory/WIP Cost Pools</u>	<u>Weatherization Proprietary</u>	<u>Payroll Clearing</u>	<u>Indirect and Administrative</u>
(372,075)	2,054	300,349	435,108
--	--	--	--
--	--	594	--
355,179	--	39,897	967
40,057	--	--	--
<u>23,161</u>	<u>2,054</u>	<u>340,840</u>	<u>436,075</u>
--	--	--	--
--	--	--	--
12,116	--	--	600,186
194,412	--	--	37,243
<u>206,528</u>	<u>--</u>	<u>--</u>	<u>637,429</u>
196,291	--	--	372,785
<u>10,237</u>	<u>--</u>	<u>--</u>	<u>264,644</u>
<u>33,398</u>	<u>2,054</u>	<u>340,840</u>	<u>700,719</u>
34,278	--	339,673	97,385
42,794	--	--	--
--	--	--	--
--	--	--	--
<u>77,072</u>	<u>--</u>	<u>339,673</u>	<u>97,385</u>
10,237	--	--	264,644
--	--	--	--
--	2,054	--	--
(53,911)	--	1,167	338,690
<u>(43,674)</u>	<u>2,054</u>	<u>1,167</u>	<u>603,334</u>
<u>33,398</u>	<u>2,054</u>	<u>340,840</u>	<u>700,719</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities

Year Ended September 30, 2011

	Total	Eliminations for GAAP Based Financial Statements	Total Before Eliminations
Support and Revenue			
Government Awards and Contract Revenue			
Iowa Department of Human Rights	\$ 5,316,567	--	5,316,567
U.S. Department of Health and Human Services	3,266,232	--	3,266,232
Iowa Department of Human Services	52,319	--	52,319
Iowa Department of Education	991,583	--	991,583
Iowa Department of Public Health	747,654	--	747,654
IDPH - Non-Cash Food Vouchers	2,631,136	--	2,631,136
Iowa Department of Economic Development	16,515	--	16,515
Iowa Department of Agriculture	1,444	--	1,444
Iowa Finance Authority	436,633	--	436,633
Emergency Food and Shelter Program	7,565	--	7,565
Area Agency on Aging	60,502	--	60,502
Iowa Institute for Community Alliances	16,712	--	16,712
Utility Companies	46,500	--	46,500
Iowa Community Action Association	25,467	--	25,467
Community Action Agencies	99,381	--	99,381
Empowerment Areas	233,888	--	233,888
Services and Project Revenue	105,934	--	105,934
Interest Income	3,538	--	3,538
Internal Program Support and Cost Pool Reimbursement	--	(739,429)	739,429
In-Kind Donations	438,089	(397,228)	835,317
Other Revenue	148,016	--	148,016
Total Support and Revenue	<u>14,645,675</u>	<u>(1,136,657)</u>	<u>15,782,332</u>
Expenses	<u>14,875,429</u>	<u>(1,136,657)</u>	<u>16,012,086</u>
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	(229,754)	--	(229,754)
Capital Additions - Awards Received for Capital Expenditures	<u>--</u>	<u>--</u>	<u>--</u>
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	(229,754)	--	(229,754)
Transfers	--	--	--
Net Assets - Beginning of Year	<u>1,528,584</u>	<u>--</u>	<u>1,528,584</u>
Net Assets - End of Year	<u><u>\$ 1,298,830</u></u>	<u><u>--</u></u>	<u><u>1,298,830</u></u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities

Year Ended September 30, 2011

Head Start and Early Head Start	Shared Visions/ At Risk Child Development	Child and Adult Care Food Program	LIHEAP	Weatherization Assistance	Weatherization DOE - ARRA	Weatherization Utility Contracts
--	--	--	3,129,787	62,582	1,038,005	506,724
3,266,232	--	--	--	--	--	--
--	--	--	--	--	--	--
215,310	435,708	340,565	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	46,257
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
835,317	--	--	--	--	--	--
876	--	4,147	--	--	--	--
<u>4,317,735</u>	<u>435,708</u>	<u>344,712</u>	<u>3,129,787</u>	<u>62,582</u>	<u>1,038,005</u>	<u>552,981</u>
<u>4,317,444</u>	<u>435,708</u>	<u>344,712</u>	<u>3,129,787</u>	<u>62,582</u>	<u>1,038,005</u>	<u>552,981</u>
291	--	--	--	--	--	--
--	--	--	--	--	--	--
291	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>21,947</u>	<u>151</u>	<u>118</u>	<u>(1,532)</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>22,238</u>	<u>151</u>	<u>118</u>	<u>(1,532)</u>	<u>--</u>	<u>--</u>	<u>--</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2011

	Iowa Electric - LIHEAP	WIC	WIC - SIRCLE Conference
Support and Revenue			
Government Awards and Contract Revenue			
Iowa Department of Human Rights	\$ --	--	--
U.S. Department of Health and Human Services	--	--	--
Iowa Department of Human Services	--	--	--
Iowa Department of Education	--	--	--
Iowa Department of Public Health	--	747,654	--
IDPH - Non-Cash Food Vouchers	--	2,631,136	--
Iowa Department of Economic Development	--	--	--
Iowa Department of Agriculture	--	1,444	--
Iowa Finance Authority	--	--	--
Emergency Food and Shelter Program	--	--	--
Area Agency on Aging	--	--	--
Iowa Institute for Community Alliances	--	--	--
Utility Companies	243	--	--
Iowa Community Action Association	--	--	--
Community Action Agencies	--	--	--
Empowerment Areas	--	--	--
Services and Project Revenue	--	--	--
Interest Income	--	--	--
Internal Program Support and Cost Pool Reimbursement	--	--	--
In-Kind Donations	--	--	--
Other Revenue	--	--	7,940
Total Support and Revenue	<u>243</u>	<u>3,380,234</u>	<u>7,940</u>
Expenses	<u>528</u>	<u>3,391,861</u>	<u>9,786</u>
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	(285)	(11,627)	(1,846)
Capital Additions - Awards Received for Capital Expenditures	<u>--</u>	<u>--</u>	<u>--</u>
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	(285)	(11,627)	(1,846)
Transfers	--	--	--
Net Assets - Beginning of Year	<u>(24,195)</u>	<u>12,100</u>	<u>3,103</u>
Net Assets - End of Year	<u><u>\$ (24,480)</u></u>	<u><u>473</u></u>	<u><u>1,257</u></u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2011

Family Development FaDSS	Des Moines/ Louisa County Caring Community Empowerment	Henry/ Washington Early Childhood Area Board	Children First Empowerment	Community Services Block Grant	Homeless Prevention and Rapid Re-Housing ARRA
318,524	--	--	--	249,468	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	436,633
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	106,353	6,999	120,536	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
1,394	--	--	--	(3,150)	--
319,918	106,353	6,999	120,536	246,318	436,633
319,918	106,353	6,999	120,536	251,027	436,633
--	--	--	--	(4,709)	--
--	--	--	--	--	--
--	--	--	--	(4,709)	--
--	--	--	--	(18,206)	--
1,792	--	--	--	22,865	--
1,792	--	--	--	(50)	--

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2011

	Lee/ Van Buren Rapid Re-Housing ARRA	Homeless Assistance Grant	Child Care Resource and Referral
	<u> </u>	<u> </u>	<u> </u>
Support and Revenue			
Government Awards and Contract Revenue			
Iowa Department of Human Rights	\$ --	--	--
U.S. Department of Health and Human Services	--	--	--
Iowa Department of Human Services	--	--	--
Iowa Department of Education	--	--	--
Iowa Department of Public Health	--	--	--
IDPH - Non-Cash Food Vouchers	--	--	--
Iowa Department of Economic Development	--	--	--
Iowa Department of Agriculture	--	--	--
Iowa Finance Authority	--	--	--
Emergency Food and Shelter Program	--	--	--
Area Agency on Aging	--	--	--
Iowa Institute for Community Alliances	--	16,712	--
Utility Companies	--	--	--
Iowa Community Action Association	--	--	--
Community Action Agencies	82	--	99,299
Empowerment Areas	--	--	--
Services and Project Revenue	--	--	--
Interest Income	--	--	--
Internal Program Support and Cost Pool Reimbursement	--	--	--
In-Kind Donations	--	--	--
Other Revenue	--	--	5,914
Total Support and Revenue	<u>82</u>	<u>16,712</u>	<u>105,213</u>
Expenses	<u>82</u>	<u>16,712</u>	<u>110,220</u>
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	--	--	(5,007)
Capital Additions - Awards Received for Capital Expenditures	<u>--</u>	<u>--</u>	<u>--</u>
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	--	--	(5,007)
Transfers	--	--	--
Net Assets - Beginning of Year	<u>--</u>	<u>--</u>	<u>14,961</u>
Net Assets - End of Year	<u>\$ --</u>	<u>--</u>	<u>9,954</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2011

Day of the Child	The Sponsor Association	Senior Employment	Eldercare Home Repair	Embrace Iowa	Project Share	FEMA	Disaster Case Management	Iowans Helping Iowans
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	52,319
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	7,565	--	--
--	--	17,280	43,222	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	14,278	--	--	11,189	--
--	--	--	--	--	--	--	--	--
649	6,420	--	--	--	34,559	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	755	--	368	--	--	--
649	6,420	17,280	43,977	14,278	34,927	7,565	11,189	52,319
977	6,420	17,280	44,953	14,279	24,768	7,565	11,189	52,319
(328)	--	--	(976)	(1)	10,159	--	--	--
--	--	--	--	--	--	--	--	--
(328)	--	--	(976)	(1)	10,159	--	--	--
--	--	--	--	--	--	--	--	--
981	--	--	17,058	1	31,689	--	--	--
653	--	--	16,082	--	41,848	--	--	--

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2011

	Medical Assistance Program	Ft. Madison/ Henry and Louisa Co. United Way	Collaborator Project
Support and Revenue			
Government Awards and Contract Revenue			
Iowa Department of Human Rights	\$ --	--	--
U.S. Department of Health and Human Services	--	--	--
Iowa Department of Human Services	--	--	--
Iowa Department of Education	--	--	--
Iowa Department of Public Health	--	--	--
IDPH - Non-Cash Food Vouchers	--	--	--
Iowa Department of Economic Development	--	--	--
Iowa Department of Agriculture	--	--	--
Iowa Finance Authority	--	--	--
Emergency Food and Shelter Program	--	--	--
Area Agency on Aging	--	--	--
Iowa Institute for Community Alliances	--	--	--
Utility Companies	--	--	--
Iowa Community Action Association	--	--	--
Community Action Agencies	--	--	--
Empowerment Areas	--	--	--
Services and Project Revenue	--	--	--
Interest Income	--	--	--
Internal Program Support and Cost Pool Reimbursement	--	--	--
In-Kind Donations	--	--	--
Other Revenue	31,542	9,349	--
Total Support and Revenue	<u>31,542</u>	<u>9,349</u>	<u>--</u>
Expenses	<u>28,110</u>	<u>11,918</u>	<u>2,271</u>
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	3,432	(2,569)	(2,271)
Capital Additions - Awards Received for Capital Expenditures	<u>--</u>	<u>--</u>	<u>--</u>
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	3,432	(2,569)	(2,271)
Transfers	--	--	--
Net Assets - Beginning of Year	<u>23,511</u>	<u>2,940</u>	<u>2,271</u>
Net Assets - End of Year	<u>\$ 26,943</u>	<u>371</u>	<u>--</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2011

Public Relations	Women's Conference	6-Plex	Consultec CMPFE Title XIX	SHARE	Henry County CRIBS	Micro- Enterprise	Fort Madison Building Fund	Enhance Henry County Rx
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	16,515	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	6,161	22,825	--	1,600	33,720	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
5,977	(519)	9,243	--	27,555	--	(269)	379	3,750
<u>5,977</u>	<u>(519)</u>	<u>31,919</u>	<u>22,825</u>	<u>27,555</u>	<u>1,600</u>	<u>33,451</u>	<u>379</u>	<u>3,750</u>
<u>3,836</u>	<u>--</u>	<u>46,737</u>	<u>23,317</u>	<u>25,180</u>	<u>--</u>	<u>34,182</u>	<u>--</u>	<u>459</u>
2,141	(519)	(14,818)	(492)	2,375	1,600	(731)	379	3,291
--	--	--	--	--	--	--	--	--
2,141	(519)	(14,818)	(492)	2,375	1,600	(731)	379	3,291
--	--	--	--	--	--	--	--	--
<u>2,949</u>	<u>519</u>	<u>(123,486)</u>	<u>22,453</u>	<u>(2,058)</u>	<u>--</u>	<u>731</u>	<u>7,774</u>	<u>2,055</u>
<u>5,090</u>	<u>--</u>	<u>(138,304)</u>	<u>21,961</u>	<u>317</u>	<u>1,600</u>	<u>--</u>	<u>8,153</u>	<u>5,346</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2011

	Des Moines County CAP	Henry County CAP	South Lee County CAP	Louisa County Funds
Support and Revenue				
Government Awards and Contract Revenue				
Iowa Department of Human Rights	\$ --	--	--	--
U.S. Department of Health and Human Services	--	--	--	--
Iowa Department of Human Services	--	--	--	--
Iowa Department of Education	--	--	--	--
Iowa Department of Public Health	--	--	--	--
IDPH - Non-Cash Food Vouchers	--	--	--	--
Iowa Department of Economic Development	--	--	--	--
Iowa Department of Agriculture	--	--	--	--
Iowa Finance Authority	--	--	--	--
Emergency Food and Shelter Program	--	--	--	--
Area Agency on Aging	--	--	--	--
Iowa Institute for Community Alliances	--	--	--	--
Utility Companies	--	--	--	--
Iowa Community Action Association	--	--	--	--
Community Action Agencies	--	--	--	--
Empowerment Areas	--	--	--	--
Services and Project Revenue	--	--	--	--
Interest Income	48	--	--	--
Internal Program Support and Cost Pool Reimbursement	--	--	--	--
In-Kind Donations	--	--	--	--
Other Revenue	14,392	8,311	4,792	4,695
Total Support and Revenue	<u>14,440</u>	<u>8,311</u>	<u>4,792</u>	<u>4,695</u>
Expenses	<u>9,515</u>	<u>11,529</u>	<u>716</u>	<u>4,569</u>
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	4,925	(3,218)	4,076	126
Capital Additions - Awards Received for Capital Expenditures	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	4,925	(3,218)	4,076	126
Transfers	--	--	--	--
Net Assets - Beginning of Year	<u>55,124</u>	<u>40,077</u>	<u>1,847</u>	<u>7,754</u>
Net Assets - End of Year	<u>\$ 60,049</u>	<u>36,859</u>	<u>5,923</u>	<u>7,880</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2011

<u>Weatherization Inventory/WIP Cost Pools</u>	<u>Weatherization Proprietary</u>	<u>Payroll Clearing</u>	<u>Indirect and Administrative</u>	<u>Property and Equipment</u>
11,477	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	74	3,416	--
--	--	--	739,429	--
--	--	--	--	--
--	--	--	10,575	--
<u>11,477</u>	<u>--</u>	<u>74</u>	<u>753,420</u>	<u>--</u>
<u>27,358</u>	<u>--</u>	<u>(412)</u>	<u>785,785</u>	<u>165,392</u>
(15,881)	--	486	(32,365)	(165,392)
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
(15,881)	--	486	(32,365)	(165,392)
--	--	--	355	17,851
<u>(38,030)</u>	<u>2,054</u>	<u>681</u>	<u>370,700</u>	<u>1,047,679</u>
<u>(53,911)</u>	<u>2,054</u>	<u>1,167</u>	<u>338,690</u>	<u>900,138</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
U.S. Department of Health and Human Services

Schedule of Revenue and Expenses Compared to Budget

Head Start Grant No. 07CH6220/45
(Contract Period 9/1/10 - 8/31/11)

	Approved Budget	Actual Revenue/Expenses		
		Total	10/01/10 - 8/31/11	9/01/10 - 9/30/10
Revenue				
U.S. Department of Health and Human Services	\$ 3,254,160	3,254,160	2,971,657	282,503
USDA/Iowa Department of Education - Food Reimbursement	--	215,371	191,694	23,677
Grantee's Share - In-Kind	813,540	813,540	764,650	48,890
Other Non-Federal Revenue	--	449	449	--
Total Revenue	\$ 4,067,700	4,283,520	3,928,450	355,070
Expenses				
Grantor's Share				
Personnel	\$ 1,841,563	1,820,183	1,655,343	164,840
Fringe Benefits	750,090	716,010	678,577	37,433
Travel	11,928	9,934	9,844	90
Supplies	47,875	55,605	47,712	7,893
Other	237,352	294,623	251,041	43,582
Indirect	365,352	357,805	329,140	28,665
Total Grantor's Share	3,254,160	3,254,160	2,971,657	282,503
Program Expenses Not Charged to Grant	--	584	584	--
Food Expenses - Child and Adult Care Food Program	--	215,371	191,694	23,677
Grantee's Share - In-Kind Donations	813,540	813,540	764,650	48,890
Total Expenses	\$ 4,067,700	4,283,655	3,928,585	355,070

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
U.S. Department of Health and Human Services

Schedule of Revenue and Expenses Compared to Budget

Head Start Grant No. 07CH6220/46
(Contract Period 9/1/11 - 8/31/12)

	Approved Budget	Actual Revenue/Expenses 9/01/11 - 9/30/11
Revenue		
U.S. Department of Health and Human Services	\$ 3,254,508	294,575
USDA/Iowa Department of Education - Food Reimbursement	--	23,616
Grantee's Contribution - In-Kind	813,267	70,667
Other Non-Federal Revenue	--	427
Total Revenue	\$ 4,067,775	389,285
Expenses		
Grantor's Share		
Personnel	\$ 1,745,902	152,156
Fringe Benefits	743,886	65,815
Travel	19,024	1,251
Equipment	16,579	--
Supplies	90,697	10,180
Other	287,742	34,440
Indirect	350,678	30,733
Total Grantor's Share	3,254,508	294,575
Program Expenses Not Charged to Grant	--	1
Food Expenses - Child and Adult Care Food Program	--	23,616
Grantee's Share - In-Kind Donations	813,627	70,667
Total Expenses	\$ 4,068,135	388,859

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Low Income Home Energy Assistance Program

Contract No. LIHEAP-11-14
(Contract Period 10/1/10 - 9/30/11)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 10/01/10 - 9/30/11</u>
Assistance Awards		
Regular Assistance	\$ 2,611,823	2,559,621
Energy Crisis Intervention Payments	151,296	151,296
Client Services - Assessment and Resolution	41,380	41,380
Summer Deliverable Fuel Payments	178,347	178,347
Administration	<u>199,143</u>	<u>199,143</u>
 Total	 <u>\$ 3,181,989</u>	 <u>3,129,787</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Public Health

Schedule of Expenses Compared to Budget

Special Supplemental Food Program for Women, Infants, and Children

Contract No. 5881AO45

(Contract Period 10/1/10 - 9/30/11)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 10/01/10 - 9/30/11</u>
Salaries and Fringe	\$ 575,000	574,192
Other	78,471	79,393
Indirect	<u>81,075</u>	<u>80,961</u>
Total Cash Expenses	<u>\$ 734,546</u>	734,546
Non-Cash Food Vouchers		<u>2,631,136</u>
Total Federal Cost		3,365,682
Breast Pump Expenses		13,108
Non-Grant Expenses		<u>13,071</u>
Total Program Expenses		<u><u>3,391,861</u></u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

**Family Development and Self-Sufficiency
Demonstration Grants**

Contract No. FaDSS 12-14
(Contract Period 7/1/11 - 6/30/12)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 7/01/11 - 9/30/11</u>
Administrative	\$ 30,375	5,284
Salaries	138,667	28,028
Benefits	76,763	9,444
Travel	17,665	4,151
Space/Utilities	7,570	929
Other	8,147	3,117
3rd Party Payments	1,000	--
Total Grant Expenses	280,187	50,953
Non-Grant Third Party Expense	--	--
Total	<u>\$280,187</u>	<u>50,953</u>

Contract No. FaDSS 11-14
(Contract Period 7/1/10 - 6/30/11)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/10 - 6/30/11</u>	<u>7/01/10 - 9/30/10</u>
Administrative	\$ 29,393	29,406	28,434	972
Salaries	130,164	134,047	127,539	6,508
Benefits	78,527	74,454	74,119	335
Travel	10,303	11,333	10,436	897
Space/Utilities	8,070	8,333	5,926	2,407
Other	21,730	20,614	19,182	1,432
3rd Party Payments	2,000	2,000	1,935	65
Total Grant Expenses	280,187	280,187	267,571	12,616
Non-Grant Third Party Expense	1,500	1,394	1,394	--
Total	<u>\$281,687</u>	<u>281,581</u>	<u>268,965</u>	<u>12,616</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. DOE-11-14
(Contract Period 7/1/11 - 3/31/12)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 7/01/11 - 9/30/11</u>
Administration	\$ 7,773	--
Health and Safety	22,000	--
Support	28,518	--
Labor	29,740	--
Materials	29,740	--
Total	<u>\$ 117,771</u>	<u>--</u>

Contract No. DOE-09-14N
(Contract Period 4/1/09 - 3/31/11)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/10 - 3/31/11</u>	<u>4/01/09 - 9/30/10</u>
Administration	\$ 25,619	19,348	1,262	18,086
Health and Safety	78,723	28,844	5,392	23,452
Support	102,048	132,337	11,720	120,617
Labor	106,422	108,348	12,418	95,930
Materials	106,422	27,647	4,495	23,152
Total	<u>\$ 419,234</u>	<u>316,524</u>	<u>35,287</u>	<u>281,237</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. DOE-ARRA-09-14N
(Contract Period 4/1/09 - 3/31/12)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Total</u>	<u>Actual Expenses</u>	
			<u>10/01/10 - 9/30/11</u>	<u>4/01/09 - 9/30/10</u>
Administration	\$ 165,711	108,832	64,405	44,427
Health and Safety	549,392	262,555	158,848	103,707
Support	709,100	596,011	358,423	237,588
Labor	744,233	546,737	312,495	234,242
Materials	744,233	162,961	95,556	67,405
Equipment	173,300	155,861	409	155,452
T & TA	107,913	110,974	47,869	63,105
Total	<u>\$ 3,193,882</u>	<u>1,943,931</u>	<u>1,038,005</u>	<u>905,926</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. HEAP 11-14
(Contract Period 1/1/11 - 12/31/11)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/11 - 9/30/11</u>
Administration	\$ 20,626	2,994
Health and Safety	75,558	10,767
Support	97,946	9,092
Labor	102,144	--
Materials	102,144	99
Equipment/Training	30,000	--
Total	<u>\$ 428,418</u>	<u>22,952</u>

Contract No. HEAP 10-14N
(Contract Period 1/1/10 - 12/31/10)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/10 - 12/31/10</u>	<u>1/01/10 - 9/30/10</u>
Administration	\$ 15,637	4,231	1,442	2,789
Health and Safety	53,473	10,460	953	9,507
Support	69,317	35,309	1,498	33,811
Labor	75,288	20,922	60	20,862
Materials	75,288	6,342	390	5,952
Equipment/Training	50,000	--	--	--
Total	<u>\$ 339,003</u>	<u>77,264</u>	<u>4,343</u>	<u>72,921</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Revenue and Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. MEC-11-14
(Contract Period 1/1/11 - 12/31/11)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/11 - 9/30/11</u>
Administration	\$ 3,426	2,050
Support	6,858	4,888
Labor	29,144	21,973
Materials	29,144	17,347
Total	<u>\$ 68,572</u>	<u>46,258</u>

Contract No. MEC-10-14N
(Contract Period 1/1/10 - 12/31/10)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenditures</u>		
		<u>Total</u>	<u>10/01/10 - 12/31/10</u>	<u>1/01/10 - 9/30/10</u>
Administration	\$ 1,659	1,659	--	1,659
Support	3,318	3,545	--	3,545
Labor	14,102	17,242	--	17,242
Materials	14,102	10,735	--	10,735
Total	<u>\$ 33,181</u>	<u>33,181</u>	<u>--</u>	<u>33,181</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Revenue and Expenses Compared to Budget**Weatherization Assistance Programs**

Contract No. IPL-11-14
(Contract Period 1/1/11 - 12/30/11)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/11 - 9/30/11</u>
Administration	\$ 27,361	27,361
Support	54,722	37,007
Labor	232,567	201,289
Materials	<u>232,567</u>	<u>174,809</u>
Total	<u>\$ 547,217</u>	<u>440,466</u>

Contract No. IPL-10-14N
(Contract Period 1/1/10 - 12/31/10)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenditures</u>		
		<u>Total</u>	<u>10/01/10 - 12/31/10</u>	<u>1/01/10 - 9/30/10</u>
Administration	\$ 15,861	15,861	1,000	14,861
Support	31,722	26,153	1,523	24,630
Labor	134,817	164,575	9,179	155,396
Materials	<u>134,817</u>	<u>110,628</u>	<u>8,298</u>	<u>102,330</u>
Total	<u>\$ 317,217</u>	<u>317,217</u>	<u>20,000</u>	<u>297,217</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Community Services Block Grant

Contract No. CSBG-11-14
(Contract Period 10/1/10 - 12/31/11)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 10/01/10 - 9/30/11</u>
Grant Expenses		
Personnel	\$ 213,345	163,593
Travel	5,200	5,660
Space	18,000	17,627
Other Costs	15,433	11,765
Indirect Costs	<u>30,081</u>	<u>23,059</u>
Total Grant Expenses	<u>\$ 282,059</u>	221,704
Other Expenses Not Reimbursed by Grant		<u>—</u>
Total		<u>221,704</u>

Contract No. CSBG-10-14
(Contract Period 10/1/09 - 12/31/10)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenditures</u>		
		<u>Total</u>	<u>10/01/10 - 12/31/10</u>	<u>10/01/09 - 9/30/10</u>
Grant Expenses				
Personnel	\$ 217,742	218,614	21,237	197,377
Travel	5,200	5,720	87	5,633
Space	18,000	18,399	1,509	16,890
Other Costs	15,212	13,318	1,937	11,381
Indirect Costs	<u>30,919</u>	<u>31,022</u>	<u>2,994</u>	<u>28,028</u>
Total Grant Expenses	<u>\$ 287,073</u>	287,073	27,764	259,309
Other Expenses Not Reimbursed by Grant		<u>28,714</u>	<u>1,559</u>	<u>27,155</u>
Total		<u>315,787</u>	<u>29,323</u>	<u>286,464</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Activities

Indirect Cost Pool and Other Administrative

October 1, 2010 through September 30, 2011

	<u>Total</u>	<u>Indirect Cost Pool</u>	<u>Other Administrative</u>
Revenue			
Reimbursements from Programs	\$ 728,152	728,152	--
Interest Income	3,416	--	3,416
Property Use Charges	11,277	--	11,277
Other	10,575	--	10,575
Total Revenue	<u>753,420</u>	<u>728,152</u>	<u>25,268</u>
Expenses			
Salaries and Wages	452,289	452,269	20
Benefits and Payroll Taxes	179,272	179,272	--
Workmen's Compensation	3,581	3,581	--
Audit	39,312	39,312	--
Training and Meetings	7,202	7,202	--
Travel and Per Diem	12,210	12,210	--
Space and Utilities	22,498	19,183	3,315
Pest Control	248	248	--
Telephone	4,911	4,911	--
Office Supplies	19,966	19,966	--
Postage	5,263	5,263	--
Advertising	6,154	6,154	--
Professional/Technical	1,204	1,204	--
Liability Insurance and Bonding	8,424	8,424	--
Membership/Subscriptions/Publications	8,945	8,945	--
Miscellaneous	14,306	1,409	12,897
Total Expenses	<u>785,785</u>	<u>769,553</u>	<u>16,232</u>
Excess (Deficit) of Revenue over Expenses	(32,365)	(41,401)	9,036
Fund Balance Transfer	355	--	355
Net Assets - Beginning of Year	<u>370,700</u>	<u>93,806</u>	<u>276,894</u>
Net Assets - End of Year	<u>\$ 338,690</u>	<u>52,405</u>	<u>286,285</u>

SEE INDEPENDENT AUDITOR'S REPORT