

NORTH IOWA COMMUNITY ACTION ORGANIZATION
FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT
SEPTEMBER 30, 2012 and 2011

NORTH IOWA COMMUNITY ACTION ORGANIZATION
TABLE OF CONTENTS

	<u>Page</u>
Acronyms	1
FINANCIAL STATEMENTS	
Independent Auditor's Report	2-3
Statements of Financial Position	4
Statements of Activities	5
Statements of Functional Expenses	6
Statements of Cash Flows	7-8
Notes to Financial Statements	9-18
SUPPLEMENTAL INFORMATION	
Statement of Financial Position - By Program	19-28
Statement of Activities Compared with Budget - By Program	29-101
Schedule of Expenditures of Federal Awards	102-103
Notes to Schedule of Expenditures of Federal Awards	104
Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	105-106
Independent Auditor's Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133	107-108
Schedule of Findings and Questioned Costs	109-112
SUPPLEMENTAL SCHEDULES PRESENTED IN THE FORM PRESCRIBED BY THE STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS	
Revenues and Expenditures Compared with Budget - By Program	113-127

NORTH IOWA COMMUNITY ACTION ORGANIZATION

ACRONYMS

AICPA	American Institute of Certified Public Accountants
ARRA	American Recovery & Reinvestment Act of 2009
BCCEDP	Breast & Cervical Cancer Early Detection Program
BHE	Black Hills Energy
CACFP	Child and Adult Food Care Program
CFDA	Catalog of Federal Domestic Assistance
CHIPRA	Children's Health Insurance Program Reauthorization Act
CPPC	Community Partnership for Protecting Children
CSBG	Community Services Block Grant
DCAA	Division of Community Action Agencies
DCFS	Division of Child and Family Services
DHR	State of Iowa - Department of Human Rights
DHS	State of Iowa - Department of Human Services
DOE	U. S. Department of Energy
DPH	State of Iowa – Department of Public Health
FEMA	Federal Emergency Management Agency
FADSS	Family Development and Self-Sufficiency
FMC	Floyd-Mitchell-Chickasaw
FP	State of Iowa - Department of Public Health - Family Planning
HAWK-I	Healthy and Well Kids in Iowa
HEAP	Home Energy Assistance Program
HHS	U. S. Department of Health & Human Services
HPRP	Homelessness Prevention and Rapid Re-Housing Program
HUD	Housing and Urban Development
ID of ED	Iowa Department of Education
IP&L	Interstate Power and Light
LIHEAP	Low Income Home Energy Assistance Program
MH/CH	State of Iowa - Department of Public Health - Maternal and Child Health Program
MEC	Mid-American Energy Company
NICAO	North Iowa Community Action Organization
OMB	Office of Management and Budget
PSSF	Promoting Safe and Stable Families
USDA	United States Department of Agriculture
WAP	Weatherization Assistance Program
WIC	State of Iowa - Department of Public Health - Women, Infants, and Children Program

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
North Iowa Community Action Organization
Mason City, Iowa

We have audited the accompanying statements of financial position of North Iowa Community Action Organization as of September 30, 2012 and 2011, and the related statements of activities, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of North Iowa Community Action Organization as of September 30, 2012 and 2011, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 31, 2013, on our consideration of North Iowa Community Action Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedules, including the Schedule of Expenditures of Federal Awards required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the

responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Potter & Brant, P.L.C.

Potter & Brant, P.L.C.
Certified Public Accountants
Clear Lake, Iowa

March 31, 2013

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 STATEMENTS OF FINANCIAL POSITION
 September 30, 2012 and 2011

Assets	<u>2012</u>	<u>2011</u>
Current Assets		
Cash and cash equivalents	\$ 1,989,252	\$ 1,499,154
Grants receivable	1,784,234	2,050,585
Accounts receivable	282,534	300,697
Prepaid expenses	150,208	240,397
Prepaid income taxes	350	350
Inventory	33,922	76,930
Investments	483,341	580,015
Reserve restricted deposit	18,240	18,360
Total Current Assets	<u>4,742,081</u>	<u>4,766,488</u>
Property and Equipment		
Land, buildings, and equipment, net of depreciation	<u>3,116,102</u>	<u>3,244,922</u>
Total Property and Equipment	<u>3,116,102</u>	<u>3,244,922</u>
Other Assets		
Accounts receivable	68,000	-
Investments	913,635	1,124,932
Loan fees, net of amortization	2,582	2,733
Total Other Assets	<u>984,217</u>	<u>1,127,665</u>
Total Assets	<u><u>\$ 8,842,400</u></u>	<u><u>\$ 9,139,075</u></u>
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 81,587	\$ 99,051
Grants payable	-	17,692
Accrued PTO	313,548	297,517
Accrued payroll	345,317	361,729
Accrued payroll taxes	110,326	61,238
Accrued property taxes	13,212	25,314
Accrued interest	1,187	1,241
Current portion of long-term debt	38,583	39,915
Total Current Liabilities	<u>903,760</u>	<u>903,697</u>
Long-term Liabilities		
Loans payable	975,994	1,015,475
Less: current portion of long-term debt	(38,583)	(39,915)
Total Long-term Liabilities	<u>937,411</u>	<u>975,560</u>
Net Assets		
Unrestricted		
Undesignated	2,410,826	2,842,389
Board designated for deferred compensation	1,263,239	1,330,919
Board designated for self-insurance	1,027,850	981,247
Total Unrestricted	<u>4,701,915</u>	<u>5,154,555</u>
Temporarily restricted	2,299,314	2,105,263
Total Net Assets	<u>7,001,229</u>	<u>7,259,818</u>
Total Liabilities and Net Assets	<u><u>\$ 8,842,400</u></u>	<u><u>\$ 9,139,075</u></u>

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF FUNCTIONAL EXPENSES
For the Years Ended September 30, 2012 and 2011

	For the Year Ended September 30, 2012			For the Year Ended September 30, 2011				
	Programs	Management and General	Fund Raising	Totals	Programs	Management and General	Fund Raising	Totals
Salaries	\$ 3,951,456	\$ 714,740	\$ -	\$ 4,666,196	\$ 4,278,849	\$ 582,635	\$ -	\$ 4,861,484
Fringe benefits	1,429,122	396,939	-	1,826,061	1,578,607	434,610	-	2,013,217
Contract personnel	43,409	52,027	-	95,436	64,749	52,544	-	117,293
Contracted transportation	45,432	-	-	45,432	35,619	-	-	35,619
Travel	247,061	33,112	-	280,173	254,708	29,137	-	283,845
Space	536,324	212,240	-	748,564	495,767	241,644	-	737,411
Supplies	597,550	47,618	-	645,168	622,839	58,746	-	681,585
Equipment, leased and maintenance	5,210	-	-	5,210	154,437	(149,115)	-	5,322
Repairs and maintenance	43,182	-	-	43,182	42,270	-	-	42,270
Property taxes	-	13,582	-	13,582	-	33,665	-	33,665
Depreciation and amortization expense	-	134,061	-	134,061	-	134,139	-	134,139
Client assistance	4,741,341	-	-	4,741,341	6,132,188	-	-	6,132,188
Advertising	7,044	-	-	7,044	19,741	-	-	19,741
Other costs	164,174	117,976	-	282,150	146,291	135,269	-	281,560
Indirect costs	833,908	160	-	834,068	902,061	-	-	902,061
Training	4,015	-	-	4,015	2,789	-	-	2,789
Interest expense	-	37,866	-	37,866	-	33,574	-	33,574
Funds reimbursed	-	-	-	-	17,617	-	-	17,617
Professional contract services	878,709	8,098	-	886,807	855,111	6,523	-	861,634
Funds transferred out	415,014	-	-	415,014	411,475	-	-	411,475
	<u>\$ 13,942,951</u>	<u>\$ 1,768,419</u>	<u>\$ -</u>	<u>\$ 15,711,370</u>	<u>\$ 16,015,118</u>	<u>\$ 1,593,371</u>	<u>\$ -</u>	<u>\$ 17,608,489</u>

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF CASH FLOWS
For the Years Ended September 30, 2012 and 2011

	2012	2011
CASH FLOWS FROM OPERATING ACTIVITIES		
Grants received	\$ 11,642,501	\$ 13,361,204
Title XIX reimbursements received	986,422	755,187
Agency funds received	1,536,201	1,529,088
Fees received	30,139	55,217
Interest income	17,345	16,077
Funds transferred in	415,240	269,298
Other income received	220,117	269,641
Donations	28,474	51,797
Cash paid to employees and suppliers	(13,417,970)	(15,587,212)
Cash paid for indirect costs	(834,068)	(902,061)
Cash paid for interest	(37,920)	(32,562)
Funds reimbursed	(75)	(17,617)
Funds transferred out	(415,014)	(411,475)
Net cash provided by (used in) operating activities	171,392	(643,418)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(5,740)	(976,472)
Purchase of investments	(227,559)	(574,405)
Sale of investments	478,233	970,906
Annuities surrendered	113,253	10,668
Net cash provided by (used in) investing activities	358,187	(569,303)
CASH FLOWS FROM FINANCING ACTIVITIES		
Loan proceeds	-	750,134
Principal payments on long-term debt	(39,481)	(28,075)
Net cash provided by (used in) financing activities	(39,481)	722,059
Net increase (decrease) in cash and cash equivalents	490,098	(490,662)
CASH AND CASH EQUIVALENTS		
Beginning of year	1,499,154	1,989,816
End of year	\$ 1,989,252	\$ 1,499,154

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENTS OF CASH FLOWS
For the Years Ended September 30, 2012 and 2011

RECONCILIATION OF CHANGE IN NET ASSETS TO NET

CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:

Change in net assets	\$ (258,589)	\$ (184,494)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	134,061	134,139
Loss on sale of fixed assets	650	-
Noncash donations	-	(51,780)
Unrealized gain on investments, net	(55,956)	(78,014)
(Increase) decrease in grants receivable	266,351	(112,964)
Increase in accounts receivable	(49,837)	(200,613)
Decrease in prepaid expenses	90,189	29,185
(Increase) decrease in inventory	43,008	(13,051)
(Increase) decrease in reserve restricted deposit	120	(1,203)
Increase (decrease) in grants payable	(17,692)	15,668
Decrease in accounts payable	(17,464)	(181,478)
Increase (decrease) in accrued property tax	(12,102)	19,737
Increase (decrease) in accrued expenses	48,707	(19,562)
Increase (decrease) in accrued interest	(54)	1,012
	<u>171,392</u>	<u>(643,418)</u>
Net cash provided by (used in) operating activities	<u>\$ 171,392</u>	<u>\$ (643,418)</u>

Supplemental disclosure of noncash transactions:

Donated services and facilities received	\$ 737,669	\$ 723,692
Expenses provided for with donated services and facilities	\$ 737,669	\$ 671,912

See accompanying notes to financial statements.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
NOTES TO FINANCIAL STATEMENTS
September 30, 2012 and 2011

Note 1. Summary of Significant Accounting Policies

Organization and Nature of Activities

North Iowa Community Action Organization (NICA O), a not-for-profit corporation, is a community action agency under Internal Revenue Code Section 501(c)(3) which administers low-income programs in a nine county area.

NICA O administers various programs funded by federal, state and local governmental bodies. NICA O's financial statements are prepared in accordance with U.S. generally accepted accounting principles as prescribed by the Financial Accounting Standards Board for non-profit corporations.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with U.S. generally accepted accounting principles. Revenues are recognized when earned and expenses are recorded when the liability is incurred.

Basis of Presentation

Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of NICA O and changes therein are classified and reported as follows:

Unrestricted - all amounts over which the Board of Directors and management have discretionary control.

Temporarily restricted - amounts received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law.

Cash and Cash Equivalents

For purposes of the statement of cash flows, NICA O considers all highly liquid debt instruments with original maturities of three months or less to be cash equivalents. NICA O had no cash equivalents as of September 30, 2012 and 2011.

Receivables from Grantor Agencies

Reimbursement procedures used for grants and contracts may result in timing differences between program reimbursements and expenses as of the beginning and end of the year. Receivables from grantor agencies represent an excess of expenses over cash basis reimbursements at year end.

Inventory

Weatherization materials and other supplies are charged to expense during the period they are used. Inventory is stated at cost as determined by the first-in, first-out method.

Investments

Investments are carried at market value. Realized and unrealized gains and losses on investments are recorded in the statement of activities.

Loan Fees

Loan fees are being amortized over the lives of the loans. Amortization expense totaled \$151 and \$151 for the years ended September 30, 2012 and 2011, respectively.

Land, Buildings and Equipment

A. Buildings and Equipment - acquired with grant funds

Buildings are capitalized at cost and depreciation is provided over the estimated useful lives of the assets using the straight-line method.

Equipment is charged to expense in the period during which it is purchased instead of being recognized as an asset and depreciated over its useful life.

The buildings and equipment acquired are owned by NICA O while used in the program for which they were purchased or in other future authorized programs. However, in some cases the funding sources have a reversionary interest in the assets purchased with grant funds and their disposition, as well as the ownership of any proceeds therefrom, and are subject to funding source regulations.

B. Land, Buildings and Equipment - acquired with non-grant funds

Expenditures for these assets are capitalized at cost. Donated assets are capitalized at fair market value at date of donation.

Depreciation is provided over the estimated useful lives of the respective assets using the straight-line method. Depreciation expense totaled \$133,910 and \$133,988 for the years ended September 30, 2012 and 2011, respectively. NICA O's depreciation policy is to capitalize items exceeding \$1,000, and the Organization takes a full year of depreciation expense in the year of acquisition.

Expenses for maintenance, repair and minor replacements are charged to the current year, while the cost for major replacements and betterments are capitalized. The cost of assets disposed of is deleted. No interest costs were capitalized since there were no qualifying assets.

Compensated Absences

Employees of NICA O accumulate a limited amount of earned but unused paid time off (PTO) payable to employees. Amounts representing the cost of compensated absences are recorded as liabilities. This liability has been computed based on rates of pay in effect at September 30, 2012 and 2011.

Grant Revenue

Grant revenue represents grants and contracts with various entities such as the State of Iowa, Alliant Energy Company, FEMA, and federal funds granted to NICAO from the Department of Health and Human Services, etc. The revenues are recognized in the accompanying financial statements as follows:

A. Current Period Grants and Contracts

The total funds available under grants and contracts are recognized as revenue on the effective date of the grant, even though the grant may extend into a future accounting period.

B. Reimbursement Contracts

The amount due from various sources is recognized as revenue in the accounting period when the expenses are incurred.

Local Revenue

Local revenue represents county and local area grants and contracts and program income attributable to various NICAO programs. Grant and contract revenue is recognized as revenue on the effective date of the grant, even though the grant may extend into a future accounting period. Program income is recognized as received.

In-Kind Income

NICAO recognizes donated labor, services, materials and rent-free usage of facilities and equipment as in-kind revenues at the time the services and materials are received. These in-kind contributions and the corresponding expense are valued at their estimated fair market value and recognized in the financial statements in accordance with grant requirements. The value of such items included in the financial statements is as follows:

	<u>2012</u>	<u>2011</u>
Contributed services	\$ 607,157	\$ 543,157
Contributed facilities	120,515	116,517
Contributed supplies	3,958	2,502
Contributed land and building	-	51,780
Contributed other	6,039	9,736
	<u>\$ 737,669</u>	<u>\$ 723,692</u>
Programs	\$ 737,669	\$ 671,912
Management and general	-	51,780
	<u>\$ 737,669</u>	<u>\$ 723,692</u>

Cost Allocation

NICAO utilizes cost allocation methods to distribute certain direct and indirect costs to its various programs. Costs which are common to more than one program have been identified and classified into cost pools. These cost pools have been allocated to the programs based on formulas developed by NICAO for each pool.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses

The costs of providing various programs and support services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated to the programs and supporting services receiving benefit from the expenditures.

Note 2. Grants Receivable

This balance consists of amounts due from various agencies as follows:

<u>Description</u>	<u>Due from</u>	<u>2012</u>	<u>2011</u>
Head Start	HHS	\$ 1,118,404	\$ 1,134,083
Family Planning	DPH	17,514	40,476
Maternal Health	DPH	1,586	8,825
Child Health	DPH	26,355	18,415
WIC	DPH	96,532	116,123
Breast & Cervical Cancer Early Detection & WISEWOMAN	DPH	128,442	357,890
Child Audiological Services	DPH	-	7,552
Hawk-I	DPH	1,539	1,966
Homeless Prevention and Rapid Re-Housing Program	HUD	-	18,436
Emergency Solutions Grant	HUD	5,298	-
Family Development & Self- Sufficiency Grant Program	DCAA	19,621	1,830
Child Care Nurse Consultant	ID of Ed	4,644	7,142
FMC Empowerment	ID of Ed	26,122	-
Family Support Services	DHS	810	-
IP & L Utilities	DHR	53,358	24,105
MidAmerican Energy	DHR	11,897	-
HEAP	DHR	55,815	1,597
DOE – ARRA Weatherization	DHR	-	129,034
DOE	DHR	84,000	-
Low-Income Home Energy Asst.	DHR	37,286	638
I-Smile	DPH	13,774	12,171
Head Start Transportation #2	ID of Ed	2,460	2,100
Wrap Around – Cerro Gordo	DHS	3,608	2,585
Community Services Block Grant	DHR	-	34,566
Parent Education Empowerment	ID of Ed	11,610	9,438
Prevent Child Abuse Iowa	HHS	4,811	-
CHIPRA II Teen	DPH	2,976	-
HIV Case Management	DPH	4,445	1,833
Child Care Nurse-Together for Families	DHS	6,632	7,258
Community Coordination Services	DHS	24,846	14,479
CPPC Capacity Bldg for Partners/Children	PSSF	1,625	4,194
Miscellaneous Local Programs	Various	18,224	93,849
Total		<u>\$ 1,784,234</u>	<u>\$ 2,050,585</u>

All amounts are expected to be received during the subsequent fiscal year.

Note 3. Investments

Investments at September 30, 2012, are summarized as follows:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain (Loss)</u>
Certificates of Deposit	\$ 376,392	\$ 376,392	\$ -
Annuities	507,899	913,635	405,736
Mutual Funds	36,368	40,426	4,058
Money Market Fund	<u>66,523</u>	<u>66,523</u>	<u>-</u>
	<u>\$ 987,182</u>	<u>\$ 1,396,976</u>	<u>409,794</u>
Less: Prior Years' Unrealized Gain			<u>(353,838)</u>
Current Year Unrealized Gain			<u>\$ 55,956</u>

Investments at September 30, 2011, are summarized as follows:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain (Loss)</u>
Certificates of Deposit	\$ 476,040	\$ 476,040	\$ -
Annuities	575,775	974,932	399,157
Mutual Funds	36,368	36,426	58
Money Market Fund	<u>217,549</u>	<u>217,549</u>	<u>-</u>
	<u>\$ 1,305,732</u>	<u>\$ 1,704,947</u>	<u>399,215</u>
Less: Prior Years' Unrealized Gain			<u>(321,201)</u>
Current Year Unrealized Gain			<u>\$ 78,014</u>

Note 4. Reserve Restricted Deposit

Under the regulatory agreement of the USDA, restricted deposits, which approximate \$18,240 and \$18,360 at September 30, 2012 and 2011, respectively, are not available for operating purposes.

Note 5. Land, Buildings and Equipment

Land, buildings and equipment consist of the following:

	<u>2012</u>	<u>2011</u>
Land	\$ 236,672	\$ 236,672
Buildings and improvements	3,515,792	3,515,941
Equipment	<u>789,650</u>	<u>791,237</u>
	4,542,114	4,543,850
Accumulated depreciation	<u>(1,426,012)</u>	<u>(1,298,928)</u>
Total	<u>\$ 3,116,102</u>	<u>\$ 3,244,922</u>

Note 6. Accounts Payable

The balance in accounts payable is as follows:

	<u>2012</u>	<u>2011</u>
Grant expenditures	\$ 19,949	\$ 14,955
Operating expenses	<u>61,638</u>	<u>84,096</u>
Total	<u>\$ 81,587</u>	<u>\$ 99,051</u>

Note 7. Accrued Paid Time Off (PTO)

North Iowa Community Action Organization has a Paid Time Off (PTO) program for all employees. The estimated liability as of September 30, 2012 and 2011 is \$313,548 and \$297,517, respectively. As of September 30, 2012 and 2011, funds held to handle future unfunded PTO obligations are \$275,540 and \$285,126, respectively, and for C.S.A. accrued vacation are \$57,313 and \$57,173, respectively.

Note 8. Loans Payable

At September 30, 2012 and 2011, NICA0 had a mortgage payable to the USDA totaling \$266,838 and \$271,165, respectively. The mortgage is payable in monthly installments of \$1,425. The mortgage is secured by the building. Interest accrues at 4.75%.

At September 30, 2012 and 2011, NICA0 had a mortgage payable to the USDA totaling \$17,789 and \$18,078, respectively. The mortgage is payable in monthly installments of \$95. The mortgage is secured by the building. Interest accrues at 4.75%.

At September 30, 2012 and 2011, NICA0 had a mortgage payable to NSB Bank totaling \$558,143 and \$580,052, respectively. The mortgage is payable in monthly installments of \$3,452. The mortgage is secured by a building and a certificate of deposit. Interest accrues at a variable rate of 3.5% as of September 30, 2012.

At September 30, 2012 and 2011, NICA0 had a mortgage payable to NSB Bank totaling \$133,224 and \$146,180, respectively. The mortgage is payable in monthly installments of \$1,478. The mortgage is secured by a building and a certificate of deposit. Interest accrues at a variable rate of 3.5% as of September 30, 2012.

Maturities by year are as follows:

<u>Period Ending</u> <u>September 30,</u>	
2013	\$ 38,583
2014	42,129
2015	43,712
2016	45,319
2017	47,110
Thereafter	<u>759,141</u>
	<u>\$ 975,994</u>

Note 9. Commitments and Contingencies

NICA0 is obligated under operating leases primarily for office and classroom space. These leases are renewable annually contingent upon the receipt of state and federal funds. Minimum lease obligations are as follows:

<u>Period Ending</u> <u>September 30</u>	
2013	\$ 121,849
2014	63,305
2015	45,879

NICAO receives funding from a number of federal and state grant programs. These programs are subject to program compliance audits by the grantors and their representatives. Any disallowed claims, including amounts already collected, may constitute a liability of NICAO. NICAO believes that it is in substantial compliance with the grant programs, including matching requirements, except as described in the next paragraph, and that disallowed amounts, if any, would not be significant.

NICAO was not in compliance with provisions of federal contract agreements as listed in the schedule of findings and questioned costs. An estimate of the loss associated with this noncompliance cannot be determined at this time.

Note 10. Net Investment Income (Loss)

Investment return is summarized as follows:

	<u>2012</u>	<u>2011</u>
Interest income	\$ 17,345	\$ 16,077
Unrealized gain	<u>55,956</u>	<u>78,014</u>
	<u>\$ 73,301</u>	<u>\$ 94,091</u>

Note 11. Fair Value of Measurements

FASB Accounting Standards Codification 820, *Fair Value Measurements*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB Accounting Standards Codification 820 are described below:

Basis of Fair Value Measurement

Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 - Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

The following tables present by level, within the fair value hierarchy, NICAO's investments at fair value. As required by FASB Accounting Standards Codification 820, investment assets are classified in their entirety based upon the lowest level of input that is significant to the fair value measurement.

<u>Description</u>	As of September 30,			
	<u>2012</u>		<u>2011</u>	
	Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Unobservable Inputs (Level 3)	Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Unobservable Inputs (Level 3)
<u>Short-term Investments</u>				
Certificates of Deposit	\$ 376,392	\$ -	\$ 326,040	\$ -
Mutual Funds	40,426	-	36,426	-
Money Market Fund	<u>66,523</u>	<u>-</u>	<u>217,549</u>	<u>-</u>
	<u>\$ 483,341</u>	<u>\$ -</u>	<u>\$ 580,015</u>	<u>\$ -</u>

Description	As of September 30,			
	2012		2011	
	Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Unobservable Inputs (Level 3)	Quoted Prices In Active Markets For Identical Assets (Level 1)	Significant Unobservable Inputs (Level 3)
<u>Long-term Investments</u>				
Certificates of Deposit	\$ -	\$ -	\$ 150,000	\$ -
Annuities	-	913,635	-	974,932
	<u>\$ -</u>	<u>\$ 913,635</u>	<u>\$ 150,000</u>	<u>\$ 974,932</u>
Total Investments	<u>\$ 483,341</u>	<u>\$ 913,635</u>	<u>\$ 730,015</u>	<u>\$ 974,932</u>

NICAO recognizes transfers of assets into and out of levels as of the date an event or change in circumstances causes the transfer. There were no transfers between levels in the years ended September 30, 2012 and 2011.

Short-term and long-term Level 1 assets are reported at fair value on a recurring basis determined by reference to quoted market prices and other relevant information generated by market transactions.

Changes in level 3 assets measured at fair value on a recurring basis:

	Cash Surrender Value of <u>Annuities</u>
Balance as of September 30, 2010	\$ 906,841
Deposits	34,968
Withdrawals	(20,855)
Change in cash surrender value	<u>53,978</u>
Balance as of September 30, 2011	974,932
Withdrawals	(113,253)
Change in cash surrender value	<u>51,956</u>
Balance as of September 30, 2012	<u>\$ 913,635</u>

Cash value of annuities is presented at fair value based on the amount available in cash upon cancellation of the policy before maturity as of the reporting period. The fair value is determined by the insurer and represents the exit price from the perspective of NICAO. However, since the valuation is considered unobservable, the cash surrender value calculation is considered a Level 3 input.

Note 12. Rental Income

NICAO leases out portions of its office space under leases that expire at various times. Rental income collected during the year ended September 30, 2012 and 2011 totaled \$88,836 and \$99,809, respectively.

Future rental income under the leases is:

Period Ending <u>September 30</u>	
2013	\$ 85,717
2014	29,214
2015	7,127

Note 13. Grant Condition – Non-Federal Share

Included in the grant conditions for the Head Start program was a provision that the Full Year Part Day Head Start and Handicap program receive a non-federal share equal to 20% of the total expenditures.

During 2012 and 2011, the grantee received \$795,347 and \$814,357, respectively, in non-federal share and did meet the non-federal share requirement on a total program basis.

Note 14. Pension and Retirement Benefits

NICAO contributes to the Iowa Public Employees Retirement System (IPERS) which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to IPERS, P.O. Box 9117, Des Moines, Iowa, 50306-9117.

During the period of October 1, 2011 through June 30, 2012, plan members were required to contribute 5.38% of their annual salary and NICAO was required to contribute 8.07% of annual payroll. Beginning July 1, 2012, plan members were required to contribute 5.78% of their annual salary and NICAO was required to contribute 8.67% of annual payroll. Contribution requirements are established by state statute. NICAO's contribution to IPERS for the year ended September 30, 2012 and 2011 was \$354,463 and \$337,374, respectively, equal to the required contributions for the year.

In prior years, NICAO entered into deferred compensation agreements with full-time employees who had completed seven years of service. Under the terms of the agreement NICAO shall pay an amount not to exceed seven percent per year of all the participating employees' salaries into a tax-deferred annuity (IRC 457) on the employee's anniversary date. NICAO phased out this agreement as of December 31, 2005. The annuity will continue to be held by NICAO until the employee leaves at which time it will be transferred to the employee. Included in the deferred compensation balance is an accrual for vacation pay. This was approved in 1980/1981 as a program expense of the Community Service Administration. A summary of the deferred compensation account is as follows:

	<u>2012</u>	<u>2011</u>
Market value of annuities and mutual funds purchased	\$ 930,386	\$ 988,620
Annuity values per annuitant:		
Full value of annuity	\$ 970,613	\$1,041,023
Surrender value of annuity	\$ 930,386	\$ 988,620

As of September 30, 2012 and 2011, the board has designated \$1,263,239 and \$1,330,919, respectively, to fund the deferred compensation/PTO plan.

Note 15. Self-Insurance

NICAO is required by Iowa law to have its employees covered by unemployment insurance. The Iowa Workforce Development has granted the Organization the privilege of funding its own unemployment benefits. Based on the annual gross salary and per the formula provided by Iowa Workforce Development, the estimated amount to be funded for the unemployment insurance liability as of September 30, 2012 and 2011 is \$1,438,912 and \$1,442,817, respectively. As of September 30, 2012 and 2011, the board has designated \$1,027,850 and \$981,247, respectively, to meet the potential liability.

The Reserve for Self-Insurance is funded by the various programs using a funding rate established by formula on a consistent basis at the beginning of each calendar year. The rate for the calendar year 2012 is 3.6 percent of gross payroll.

Note 16. Restrictions on Net Assets

Temporarily restricted net assets are available for the following purposes or periods:

Program activities for periods subsequent to September 30,	<u>2012</u>	<u>2011</u>
	<u>\$ 2,299,314</u>	<u>\$ 2,105,263</u>

Note 17. Agency Risk Management

North Iowa Community Action Organization is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; error and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Note 18. Income Taxes

North Iowa Community Action Organization is exempt from income taxation under Internal Revenue Service Code Section 501(c)(3).

The Organization recognizes tax benefits only to the extent that the Organization believes it is "more likely than not" that its tax positions will be sustained upon examination by taxing authorities. Management believes that all of the positions taken on its federal income tax returns would more likely than not be sustained upon examination. The Organization's tax returns for 2009, 2010, and 2011, are subject to possible federal examination, generally for three years after they are filed.

Note 19. Evaluation of Subsequent Events

The Organization has evaluated subsequent events through March 31, 2013, the date which the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2012

	<u>Black Hills Cares</u>	<u>BCCEDP & WISEWOMAN</u>	<u>Bridges Mentoring</u>
Assets			
Cash and cash equivalents	\$ 2,202	\$ 404,495	\$ 20,788
Grants receivable	-	128,442	-
Accounts receivable	-	(1,076)	-
Accounts receivable - interfund	-	-	-
Deposits	-	-	412
Prepaid expenses	-	-	210
Inventory	-	-	-
Land, buildings, & equipment	-	12,025	-
Accumulated depreciation	-	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 2,202</u>	<u>\$ 543,886</u>	<u>\$ 21,410</u>
Liabilities and Net Assets			
Accounts payable	\$ -	\$ -	\$ -
Accounts payable - interfund	-	455,000	-
Grants payable	-	-	-
Accrued expenses	-	-	-
Accrued PTO	-	-	5,349
Due PTO	-	-	(5,349)
Reserve for equipment	-	12,025	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>-</u>	<u>467,025</u>	<u>-</u>
Net Assets			
Unrestricted	-	-	-
Temporarily restricted	2,202	76,861	21,410
	<hr/>	<hr/>	<hr/>
Total Net Assets	<u>2,202</u>	<u>76,861</u>	<u>21,410</u>
	<hr/>	<hr/>	<hr/>
Total Liabilities and Net Assets	<u>\$ 2,202</u>	<u>\$ 543,886</u>	<u>\$ 21,410</u>

See independent auditor's report.

<u>Bureau of Collections Grant</u>	<u>Child Care Nurse Consultant</u>	<u>CCN Together for Families</u>	<u>Shared Visions Previous-Child Development)</u>	<u>Child Health</u>
\$ 3,173	\$ (4,644)	\$ (6,638)	\$ 14,483	\$ (129,110)
-	4,644	6,632	-	26,355
-	-	6	-	11,799
-	-	-	-	-
-	-	-	-	-
-	-	-	-	302
-	-	-	-	-
-	-	-	-	-
<u>\$ 3,173</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,483</u>	<u>\$ (90,654)</u>
\$ -	\$ -	\$ -	\$ -	\$ 498
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	359	359	365	15,468
-	(359)	(359)	1,584	8,211
-	-	-	-	-
-	-	-	1,949	24,177
-	-	-	-	(114,831)
<u>3,173</u>	<u>-</u>	<u>-</u>	<u>12,534</u>	<u>-</u>
<u>3,173</u>	<u>-</u>	<u>-</u>	<u>12,534</u>	<u>(114,831)</u>
<u>\$ 3,173</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,483</u>	<u>\$ (90,654)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2012

	Children's Health Care Outreach	CHIPRA II Teen	Community Coordination Services
Assets			
Cash and cash equivalents	\$ (1,569)	\$ (1,074)	\$ (24,110)
Grants receivable	1,539	2,976	24,846
Accounts receivable	-	-	-
Accounts receivable - interfund	-	245	-
Deposits	-	-	-
Prepaid expenses	30	-	-
Inventory	-	-	-
Land, buildings, & equipment	-	-	-
Accumulated depreciation	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Assets	\$ -	\$ 2,147	\$ 736
 Liabilities and Net Assets			
Accounts payable	\$ -	\$ 2,147	\$ -
Accounts payable - interfund	-	-	736
Grants payable	-	-	-
Accrued expenses	-	-	-
Accrued PTO	1,114	823	4,545
Due PTO	(526)	(823)	(4,545)
Reserve for equipment	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	588	2,147	736
 Net Assets			
Unrestricted	(588)	-	-
Temporarily restricted	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Total Net Assets	(588)	-	-
Total Liabilities and Net Assets	\$ -	\$ 2,147	\$ 736

See independent auditor's report.

<u>CPPC Capacity Bldg for Partners/Children</u>	<u>CSBG Outreach and Centers</u>	<u>DOE</u>	<u>DOE ARRA</u>	<u>Emergency Solutions Grant</u>
\$ (1,601)	\$ 25,370	\$ (85,345)	\$ -	\$ (5,724)
1,625	-	84,000	-	5,298
-	-	-	-	-
-	13,216	16,443	-	426
-	950	-	-	-
-	2,358	-	-	-
-	-	-	-	-
-	5,190	-	423,773	-
-	-	-	-	-
<u>\$ 24</u>	<u>\$ 47,084</u>	<u>\$ 15,098</u>	<u>\$ 423,773</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -
24	-	12,309	-	-
-	-	-	-	-
-	-	-	-	-
288	22,689	16,002	-	552
(288)	3,547	(2,451)	-	(552)
-	5,190	-	423,773	-
<u>24</u>	<u>31,426</u>	<u>25,860</u>	<u>423,773</u>	<u>-</u>
-	-	(10,762)	-	-
-	15,658	-	-	-
-	15,658	(10,762)	-	-
<u>\$ 24</u>	<u>\$ 47,084</u>	<u>\$ 15,098</u>	<u>\$ 423,773</u>	<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 STATEMENT OF FINANCIAL POSITION - BY PROGRAM
 September 30, 2012

	<u>Family Development & Self-Suff.</u>	<u>Family Planning</u>	<u>Family Support Services</u>
Assets			
Cash and cash equivalents	\$ (21,377)	\$ 160,452	\$ (779)
Grants receivable	19,621	17,514	810
Accounts receivable	-	195,107	-
Accounts receivable - interfund	-	638	-
Deposits	-	1,450	-
Prepaid expenses	1,771	3,442	-
Inventory	-	-	-
Land, buildings, & equipment	-	54,959	-
Accumulated depreciation	-	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 15</u>	<u>\$ 433,562</u>	<u>\$ 31</u>
 Liabilities and Net Assets			
Accounts payable	\$ -	\$ (3,325)	\$ -
Accounts payable - interfund	15	32,251	31
Grants payable	-	-	-
Accrued expenses	-	-	-
Accrued PTO	3,117	50,044	-
Due PTO	15,390	(27,684)	-
Reserve for equipment	-	54,959	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	<u>18,522</u>	<u>106,245</u>	<u>31</u>
 Net Assets			
Unrestricted	(18,507)	-	-
Temporarily restricted	-	327,317	-
	<hr/>	<hr/>	<hr/>
Total Net Assets	<u>(18,507)</u>	<u>327,317</u>	<u>-</u>
	<hr/>	<hr/>	<hr/>
Total Liabilities and Net Assets	<u>\$ 15</u>	<u>\$ 433,562</u>	<u>\$ 31</u>

See independent auditor's report.

<u>FMC Empowerment</u>	<u>Head Start</u>	<u>Head Start Transportation</u>	<u>HEAP</u>	<u>HIV Case Management</u>
\$ (24,145)	\$ (231,404)	\$ (2,460)	\$ (7,450)	\$ (4,489)
26,122	1,118,404	2,460	55,815	4,445
-	31,945	-	-	-
-	-	-	2,341	-
-	-	-	900	-
154	16,267	-	50,590	44
-	-	-	-	-
-	387,482	-	298,564	-
-	-	-	-	-
<u>\$ 2,131</u>	<u>\$ 1,322,694</u>	<u>\$ -</u>	<u>\$ 400,760</u>	<u>\$ -</u>
\$ -	\$ 24	\$ -	\$ -	\$ -
2,131	-	-	7,493	-
-	-	-	-	-
-	-	-	-	-
2,181	96,025	760	-	1,512
(563)	9,120	(760)	-	(1,512)
-	387,482	-	298,564	-
<u>3,749</u>	<u>492,651</u>	<u>-</u>	<u>306,057</u>	<u>-</u>
(1,618)	-	-	-	-
-	830,043	-	94,703	-
<u>(1,618)</u>	<u>830,043</u>	<u>-</u>	<u>94,703</u>	<u>-</u>
<u>\$ 2,131</u>	<u>\$ 1,322,694</u>	<u>\$ -</u>	<u>\$ 400,760</u>	<u>\$ -</u>

See independent auditor's report.

**NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2012**

	<u>IP&L</u>	<u>I-SMILE</u>	<u>LIHEAP</u>
Assets			
Cash and cash equivalents	\$ (56,033)	\$ 20,156	\$ (12,933)
Grants receivable	53,358	13,774	37,286
Accounts receivable	-	4,129	3,450
Accounts receivable - interfund	3,391	-	-
Deposits	-	-	-
Prepaid expenses	-	-	322
Inventory	-	-	-
Land, buildings, & equipment	-	-	-
Accumulated depreciation	-	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	\$ 716	\$ 38,059	\$ 28,125
	<hr/>	<hr/>	<hr/>
Liabilities and Net Assets			
Accounts payable	\$ -	\$ -	\$ 14,689
Accounts payable - interfund	716	-	13,436
Grants payable	-	-	-
Accrued expenses	-	-	-
Accrued PTO	-	3,104	2,409
Due PTO	-	(3,036)	5,790
Reserve for equipment	-	-	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	716	68	36,324
	<hr/>	<hr/>	<hr/>
Net Assets			
Unrestricted	-	-	(8,199)
Temporarily restricted	-	37,991	-
	<hr/>	<hr/>	<hr/>
Total Net Assets	-	37,991	(8,199)
	<hr/>	<hr/>	<hr/>
Total Liabilities and Net Assets	\$ 716	\$ 38,059	\$ 28,125
	<hr/>	<hr/>	<hr/>

See independent auditor's report.

<u>Local Funds</u>	<u>Maternal Health</u>	<u>Mediation Services</u>	<u>MidAmerican Energy</u>	<u>North Iowa Initiative</u>
\$ 478,323	\$ 146,017	\$ 9,436	\$ (14,508)	\$ 37,598
18,224	1,586	-	11,897	-
7,294	7,753	-	-	-
21	-	-	3,493	-
-	-	-	-	-
877	6	-	-	-
-	-	-	-	-
16,006	-	-	-	-
(16,006)	-	-	-	-
<u>\$ 504,739</u>	<u>\$ 155,362</u>	<u>\$ 9,436</u>	<u>\$ 882</u>	<u>\$ 37,598</u>
\$ 3,044	\$ 13	\$ -	\$ -	\$ -
250,671	-	-	882	-
-	-	-	-	-
11,792	2,942	-	-	-
2,526	7,974	-	-	-
-	-	-	-	-
<u>268,033</u>	<u>10,929</u>	<u>-</u>	<u>882</u>	<u>-</u>
-	-	-	-	-
<u>236,706</u>	<u>144,433</u>	<u>9,436</u>	<u>-</u>	<u>37,598</u>
<u>236,706</u>	<u>144,433</u>	<u>9,436</u>	<u>-</u>	<u>37,598</u>
<u>\$ 504,739</u>	<u>\$ 155,362</u>	<u>\$ 9,436</u>	<u>\$ 882</u>	<u>\$ 37,598</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATEMENT OF FINANCIAL POSITION - BY PROGRAM
September 30, 2012

	<u>Parent Education Empowerment</u>	<u>Prevent Child Abuse Iowa</u>	<u>Weatherization Inventory</u>
Assets			
Cash and cash equivalents	\$ (11,520)	\$ (4,811)	\$ 89,266
Grants receivable	11,610	4,811	-
Accounts receivable	-	-	-
Accounts receivable - interfund	-	-	-
Deposits	-	-	-
Prepaid expenses	20	-	60
Inventory	-	-	34,850
Land, buildings, & equipment	-	-	-
Accumulated depreciation	-	-	-
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 110</u>	<u>\$ -</u>	<u>\$ 124,176</u>
 Liabilities and Net Assets			
Accounts payable	\$ -	\$ -	\$ -
Accounts payable - interfund	110	-	100,000
Grants payable	-	-	-
Accrued expenses	-	-	-
Accrued PTO	505	3,129	-
Due PTO	(505)	(3,129)	-
Reserve for equipment	-	-	928
	<hr/>	<hr/>	<hr/>
	110	-	100,928
	<hr/>	<hr/>	<hr/>
 Net Assets			
Unrestricted	-	-	-
Temporarily restricted	-	-	23,248
	<hr/>	<hr/>	<hr/>
	-	-	23,248
	<hr/>	<hr/>	<hr/>
Total Liabilities and Net Assets	<u>\$ 110</u>	<u>\$ -</u>	<u>\$ 124,176</u>

See independent auditor's report.

<u>WIC</u>	<u>Wrap Around</u>
\$ (52,538)	\$ (3,608)
96,532	3,608
1,097	-
-	-
-	-
784	-
-	-
66,097	-
-	-
<u>\$ 111,972</u>	<u>\$ -</u>
\$ 2,858	\$ -
10	-
-	-
-	-
19,277	1,029
10,501	(358)
66,097	-
<u>98,743</u>	<u>671</u>
-	(671)
<u>13,229</u>	<u>-</u>
<u>13,229</u>	<u>(671)</u>
<u>\$ 111,972</u>	<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2013 BLACK HILLS CARES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ -	\$ 162
Funds transferred in	-	84
Interest income	-	9
Total revenues	\$ -	255
EXPENDITURES		
Client assistance	\$ -	246
Interest transferred	-	9
Total expenditures	\$ -	255
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		2,202
Total revenues		2,202
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		2,202
INCREASE (DECREASE) IN NET ASSETS		2,202
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 2,202

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2012 BLACK HILLS CARES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ -	\$ 1,795
Total revenues	\$ -	1,795
Net assets released from restrictions		1,340
Total revenues and net assets released from restrictions		3,135
EXPENDITURES		
Client assistance	\$ -	849
Funds transferred out	-	2,286
Total expenditures	\$ -	3,135
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(1,340)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(1,340)
INCREASE (DECREASE) IN NET ASSETS		(1,340)
NET ASSETS - Beginning of year		1,340
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
 BLACK HILLS ENERGY - DHR/DCAA - BHE-12-08
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 19,530	\$ 19,530
Total revenues	<u>\$ 19,530</u>	<u>19,530</u>
EXPENDITURES		
Salaries	\$ 5,789	7,904
Fringe benefits	2,316	3,427
Professional contract services	2,050	1,035
Client assistance	8,300	6,038
Other costs	99	150
Indirect costs	976	976
Total expenditures	<u>\$ 19,530</u>	<u>19,530</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
 BLACK HILLS ENERGY - DHR/DCAA - BHE-11-08
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 19,053</u>	<u>\$ -</u>
Total revenues	<u>\$ 19,053</u>	<u>-</u>
EXPENDITURES		
Salaries	\$ 5,789	-
Fringe benefits	2,065	-
Professional contract services	2,050	-
Client assistance	8,097	-
Other costs	99	-
Indirect costs	<u>953</u>	<u>-</u>
Total expenditures	<u>\$ 19,053</u>	<u>-</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
 2013 BREAST & CERVICAL CANCER EARLY DETECTION PROGRAM & WISEWOMAN - 5883NB98
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$1,354,579	\$ 128,442
Interest income	-	2,167
Total revenues	\$1,354,579	130,609
EXPENDITURES		
Patient care	\$1,354,579	128,442
Interest transferred	-	2,167
Total expenditures	\$1,354,579	130,609
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		76,861
Total revenues		76,861
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		76,861
INCREASE (DECREASE) IN NET ASSETS		76,861
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 76,861

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
 2012 BREAST & CERVICAL CANCER EARLY DETECTION PROGRAM & WISEWOMAN - 5882NB98
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$1,762,475	\$ 1,070,635
Total revenues	\$1,762,475	1,070,635
Net assets released from restrictions		76,861
Total revenues and net assets released from restrictions		1,147,496
 EXPENDITURES		
Patient care	\$1,762,475	1,070,635
Funds transferred out	-	76,861
Total expenditures	\$1,762,475	1,147,496
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
 CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(76,861)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(76,861)
INCREASE (DECREASE) IN NET ASSETS		(76,861)
NET ASSETS - Beginning of year		76,861
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2012 BRIDGES MENTORING PROGRAM
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 49,764	\$ 26,867
Funds transferred in	-	7,688
Interest income	-	105
	-	105
Total revenues	\$ 49,764	34,660
EXPENDITURES		
Salaries	\$ 24,611	21,031
Fringe benefits	7,511	3,635
Professional contract services	700	210
Travel	900	120
Supplies	8,925	3,120
Advertising	875	630
Other costs	1,718	1,739
Indirect costs	4,524	4,070
Interest transferred	-	105
	-	105
Total expenditures	\$ 49,764	34,660
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		21,410
Total revenues		21,410
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		21,410
INCREASE (DECREASE) IN NET ASSETS		21,410
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 21,410

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2011 BRIDGES MENTORING PROGRAM
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 48,945	\$ 17,305
Total revenues	\$ 48,945	17,305
Net assets released from restrictions		24,283
Total revenues and net assets released from restrictions		41,588
EXPENDITURES		
Salaries	\$ 27,045	6,891
Fringe benefits	5,009	1,249
Professional contract services	700	30
Travel	1,100	-
Supplies	7,500	2,488
Advertising	600	-
Other costs	2,541	538
Indirect costs	4,450	1,294
Funds transferred out	-	29,098
Total expenditures	\$ 48,945	41,588
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(24,283)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(24,283)
INCREASE (DECREASE) IN NET ASSETS		(24,283)
NET ASSETS - Beginning of year		24,283
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF HUMAN SERVICES -
2013 BUREAU OF COLLECTIONS GRANT - DCAT-06-051
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 3,173	\$ -
Interest income	-	16
Total revenues	\$ 3,173	16
EXPENDITURES		
Client assistance	\$ 3,173	-
Interest transferred	-	16
Total expenditures	\$ 3,173	16
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		3,173
Total revenues		3,173
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		3,173
INCREASE (DECREASE) IN NET ASSETS		3,173
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 3,173

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF HUMAN SERVICES -
2012 BUREAU OF COLLECTIONS GRANT - DCAT-06-051
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 3,302	\$ -
Total revenues	\$ 3,302	-
Net assets released from restrictions		3,044
Total revenues and net assets released from restrictions		3,044
 EXPENDITURES		
Client assistance	\$ 3,302	(129)
Funds transferred out	-	3,173
Total expenditures	\$ 3,302	3,044
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
 CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(3,044)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(3,044)
INCREASE (DECREASE) IN NET ASSETS		(3,044)
NET ASSETS - Beginning of year		3,044
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2012 CHILD AUDIOLOGICAL SERVICES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 149,802</u>	<u>\$ 130,936</u>
Total revenues	<u>\$ 149,802</u>	<u>130,936</u>
EXPENDITURES		
Patient care	<u>\$ 149,802</u>	<u>130,936</u>
Total expenditures	<u>\$ 149,802</u>	<u>130,936</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2013 CHILD CARE NURSE - TOGETHER FOR FAMILIES
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 27,790	\$ 6,632
Total revenues	\$ 27,790	6,632
EXPENDITURES		
Salaries	\$ 19,701	4,866
Fringe benefits	4,468	1,024
Travel	1,924	329
Other costs	374	97
Indirect costs	1,323	316
Total expenditures	\$ 27,790	6,632
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2012 CHILD CARE NURSE - TOGETHER FOR FAMILIES
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 27,548	\$ 19,785
Total revenues	\$ 27,548	19,785
EXPENDITURES		
Salaries	\$ 19,461	14,670
Fringe benefits	4,249	3,163
Travel	2,218	1,346
Other costs	308	254
Indirect costs	1,312	352
Total expenditures	\$ 27,548	19,785
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2013 CHILD CARE NURSE CONSULTANT SERVICE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 29,000	\$ 6,950
Total revenues	<u>\$ 29,000</u>	<u>6,950</u>
EXPENDITURES		
Salaries	\$ 19,701	4,844
Fringe benefits	4,468	1,020
Supplies	614	27
Other costs	374	92
Indirect costs	<u>3,843</u>	<u>967</u>
Total expenditures	<u>\$ 29,000</u>	<u>6,950</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2012 CHILD CARE NURSE CONSULTANT SERVICE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 30,000</u>	<u>\$ 22,819</u>
Total revenues	<u>\$ 30,000</u>	<u>22,819</u>
EXPENDITURES		
Salaries	\$ 19,094	14,546
Fringe benefits	5,942	3,136
Travel	156	484
Supplies	702	1,484
Other costs	225	252
Indirect costs	<u>3,881</u>	<u>2,917</u>
Total expenditures	<u>\$ 30,000</u>	<u>22,819</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2012 CHILD DEVELOPMENT GRANT NI-12-3489-086
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 56,983	\$ 43,025
Total revenues	\$ 56,983	43,025
Net assets released from restrictions		2,393
Total revenues and net assets released from restrictions		45,418
EXPENDITURES		
Salaries	\$ 35,824	28,010
Fringe benefits	14,621	12,580
Other costs	840	705
Indirect costs	5,698	4,123
Total expenditures	\$ 56,983	45,418
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(2,393)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(2,393)
INCREASE (DECREASE) IN NET ASSETS		(2,393)
NET ASSETS - Beginning of year		444
ENCUMBRANCES CARRIED FORWARD		1,949
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2012 CHILD HEALTH - 5882MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 67,034	\$ 68,423
Title XIX	174,509	132,042
Total revenues	\$ 241,543	200,465
EXPENDITURES		
Salaries	\$ 133,307	109,821
Fringe benefits	39,651	34,039
Contract personnel	250	-
Professional contract services	9,953	7,954
Contracted transportation	100	49
Travel	6,343	3,138
Space	13,455	16,377
Supplies	3,121	5,675
Advertising	100	382
Other costs	8,247	7,880
Indirect costs	27,016	23,737
Total expenditures	\$ 241,543	209,052
INCREASE (DECREASE) IN NET ASSETS		(8,587)
NET ASSETS - Beginning of year		(106,244)
NET ASSETS - End of year		\$ (114,831)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
 2012 CHILDREN'S HEALTH CARE OUTREACH (HAWK-I) - 5882MH19
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 9,525	\$ 9,522
Total revenues	\$ 9,525	9,522
EXPENDITURES		
Salaries	\$ 5,915	7,067
Fringe benefits	1,873	2,325
Travel	500	-
Supplies	867	10
Advertising	300	-
Other costs	70	120
Total expenditures	\$ 9,525	9,522
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(588)
NET ASSETS - End of year		\$ (588)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
 2012 CHIPRA II TEEN - 5882MH19
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 5,670	\$ 5,670
Total revenues	\$ 5,670	5,670
EXPENDITURES		
Salaries	\$ 2,111	2,390
Fringe benefits	746	806
Supplies	2,319	1,902
Other costs	40	45
Indirect costs	454	527
Total expenditures	\$ 5,670	5,670
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2013 COMMUNITY COORDINATION SERVICES DCAT2-12-037
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 88,507	\$ 24,846
Total revenues	\$ 88,507	24,846
EXPENDITURES		
Salaries	\$ 56,000	15,184
Fringe benefits	17,427	5,957
Travel	4,816	1,158
Supplies	194	-
Other costs	2,024	288
Indirect costs	8,046	2,259
Total expenditures	\$ 88,507	24,846
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2012 COMMUNITY COORDINATION SERVICES DCAT2-12-037
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 61,031	\$ 49,506
Total revenues	\$ 61,031	49,506
EXPENDITURES		
Salaries	\$ 36,915	30,673
Fringe benefits	10,313	10,998
Travel	6,035	3,648
Supplies	1,304	-
Other costs	916	506
Indirect costs	5,548	3,681
Total expenditures	\$ 61,031	49,506
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2013 CPPC CAPACITY BLDG FOR PARTNERS/CHILDREN
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 20,000	\$ 1,625
Total revenues	\$ 20,000	1,625
EXPENDITURES		
Salaries	\$ 12,480	1,361
Fringe benefits	1,677	159
Travel	1,606	-
Supplies	3,000	2
Other costs	237	26
Indirect costs	1,000	77
Total expenditures	\$ 20,000	1,625
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2012 CPPC CAPACITY BLDG FOR PARTNERS/CHILDREN
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 20,000	\$ 12,929
Total revenues	\$ 20,000	12,929
EXPENDITURES		
Salaries	\$ 12,480	9,802
Fringe benefits	1,755	1,263
Travel	3,618	282
Supplies	1,000	1,109
Other costs	147	162
Indirect costs	1,000	311
Total expenditures	\$ 20,000	12,929
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2012 OUTREACH AND CENTERS - CSBG-12-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 360,707	\$ 318,813
Interest income	-	93
Total revenues	\$ 360,707	318,906
EXPENDITURES		
Salaries	\$ 178,146	158,281
Fringe benefits	68,975	60,877
Travel	8,000	7,556
Space	30,000	27,876
Supplies	13,694	11,275
Other costs	22,601	16,787
Indirect costs	39,291	36,161
Interest transferred	-	93
Total expenditures	\$ 360,707	318,906
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		41,894
Total revenues		41,894
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		41,894
INCREASE (DECREASE) IN NET ASSETS		41,894
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(26,236)
NET ASSETS - End of year		\$ 15,658

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2011 OUTREACH AND CENTERS - CSBG-11-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 362,013	\$ -
Total revenues	\$ 362,013	-
Net assets released from restrictions		37,745
Total revenues and net assets released from restrictions		37,745
EXPENDITURES		
Salaries	\$ 185,539	19,314
Fringe benefits	67,216	7,751
Travel	8,000	131
Space	30,000	4,281
Supplies	15,000	249
Other costs	17,082	1,716
Indirect costs	39,176	4,303
Total expenditures	\$ 362,013	37,745
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(37,745)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(37,745)
INCREASE (DECREASE) IN NET ASSETS		(37,745)
NET ASSETS - Beginning of year		11,509
ENCUMBRANCES CARRIED FORWARD		26,236
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2013 DOE WEATHERIZATION - DOE-12-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 364,000	\$ 361,211
Total revenues	\$ 364,000	361,211
EXPENDITURES		
Salaries	\$ 151,815	156,798
Fringe benefits	30,252	53,161
Professional contract services	19,526	20,182
Travel	6,211	15,711
Space	4,141	14,347
Supplies	4,658	4,294
Repairs and maintenance	104	-
Client assistance	128,190	75,539
Other costs	903	2,979
Indirect costs	18,200	18,200
Total expenditures	\$ 364,000	361,211
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		2,789
Total revenues		2,789
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		2,789
INCREASE (DECREASE) IN NET ASSETS		2,789
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(13,551)
NET ASSETS - End of year		\$ (10,762)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2012 DOE WEATHERIZATION - DOE-11-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 299,439	\$ -
Total revenues	\$ 299,439	-
EXPENDITURES		
Salaries	\$ 92,427	-
Fringe benefits	33,074	-
Professional contract services	19,144	-
Travel	11,337	-
Space	7,558	-
Supplies	8,602	-
Repairs and maintenance	189	-
Client assistance	108,680	-
Other costs	982	-
Indirect costs	17,446	-
Total expenditures	\$ 299,439	-
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(13,551)
ENCUMBRANCES CARRIED FORWARD		13,551
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2010 DOE ARRA WEATHERIZATION - DOE-ARRA-09-08H
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$6,073,245	\$1,146,013
Total revenues	\$6,073,245	1,146,013
Net assets released from restrictions		130,061
Total revenues and net assets released from restrictions		1,276,074
EXPENDITURES		
Salaries	\$1,668,114	379,703
Fringe benefits	670,931	160,825
Professional contract services	361,182	152,142
Travel	312,960	37,882
Space	146,648	16,701
Supplies	313,404	14,503
Equipment, leased and maintenance	423,492	-
Client assistance	1,803,306	448,999
Other costs	38,211	5,895
Indirect costs	334,997	59,424
Interest transferred	-	-
Total expenditures	\$6,073,245	1,276,074
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(130,061)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(130,061)
INCREASE (DECREASE) IN NET ASSETS		(130,061)
NET ASSETS - Beginning of year		130,061
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2013 EARLY CHILDHOOD TRANSPORTATION
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 10,000	\$ -
Interest income	-	1
Total revenues	\$ 10,000	1
EXPENDITURES		
Travel	\$ 10,000	-
Interest transferred	-	1
Total expenditures	\$ 10,000	1
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2012 EARLY CHILDHOOD TRANSPORTATION
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 10,000</u>	<u>\$ 10,345</u>
Total revenues	<u><u>\$ 10,000</u></u>	<u>10,345</u>
EXPENDITURES		
Travel	<u>\$ 10,000</u>	<u>10,345</u>
Total expenditures	<u><u>\$ 10,000</u></u>	<u>10,345</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 2012 EMERGENCY SOLUTIONS GRANT
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 15,000	\$ 15,000
Total revenues	\$ 15,000	15,000
EXPENDITURES		
Salaries	\$ 3,695	3,692
Fringe benefits	1,549	1,548
Space	820	820
Supplies	289	289
Client assistance	7,465	7,465
Other costs	318	321
Indirect costs	864	865
Total expenditures	\$ 15,000	15,000
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
 2013 FAMILY DEVELOPMENT & SELF-SUFFICIENCY - FADSS-13-08
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 246,560	\$ 57,901
Total revenues	\$ 246,560	57,901
EXPENDITURES		
Salaries	\$ 126,470	28,616
Fringe benefits	48,679	10,943
Travel	15,600	4,249
Space	15,329	4,112
Supplies	4,359	2,088
Other costs	6,723	1,366
Indirect costs	28,900	6,527
Training	500	-
Total expenditures	\$ 246,560	57,901
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(18,507)
NET ASSETS - End of year		\$ (18,507)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2012 FAMILY DEVELOPMENT & SELF-SUFFICIENCY - FADSS-12-09
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 242,470	\$ 182,146
Total revenues	\$ 242,470	182,146
EXPENDITURES		
Salaries	\$ 123,000	92,015
Fringe benefits	44,935	33,047
Travel	19,762	16,078
Space	15,500	11,577
Supplies	5,070	4,139
Other costs	6,299	4,655
Indirect costs	26,700	20,635
Training	1,204	-
Total expenditures	\$ 242,470	182,146
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(18,507)
ENCUMBRANCES CARRIED FORWARD		18,507
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH - 2012 FAMILY PLANNING - 5882MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 143,176	\$ 143,176
Patient fees	54,142	43,277
Title XIX	796,831	642,850
Other income	87,449	229,313
Interest income	-	628
	Total revenues	1,059,244
	\$1,081,598	1,059,244
EXPENDITURES		
Salaries	\$ 442,086	434,181
Fringe benefits	138,951	133,567
Professional contract services	16,230	14,924
Contracted transportation	25	-
Travel	5,691	10,951
Space	56,310	61,265
Supplies	310,969	285,849
Equipment, leased and maintenance	150	-
Repairs and maintenance	1,806	3,129
Advertising	4,000	3,082
Other costs	15,154	18,617
Indirect costs	90,226	93,679
	Total expenditures	1,059,244
	\$1,081,598	1,059,244
	INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS	-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Title XIX		116,701
	Total revenues	116,701
	INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS	116,701
	INCREASE (DECREASE) IN NET ASSETS	116,701
	NET ASSETS - Beginning of year	210,616
	NET ASSETS - End of year	\$ 327,317

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IOWA DEPARTMENT OF HUMAN SERVICES
 2013 FAMILY SUPPORT SERVICES - DCAT2-12-232
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 10,000	\$ 810
Total revenues	\$ 10,000	810
EXPENDITURES		
Client assistance	\$ 9,524	771
Indirect costs	476	39
Total expenditures	\$ 10,000	810
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IOWA DEPARTMENT OF HUMAN SERVICES
 2012 FAMILY SUPPORT SERVICES - DCAT2-12-232
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 45,000	\$ 15,743
Total revenues	<u>\$ 45,000</u>	<u>15,743</u>
EXPENDITURES		
Salaries	\$ 3,900	3,380
Fringe benefits	1,214	1,342
Travel	468	331
Supplies	35,162	9,075
Other costs	166	184
Indirect costs	<u>4,090</u>	<u>1,431</u>
Total expenditures	<u>\$ 45,000</u>	<u>15,743</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2011 FEDERAL EMERGENCY MANAGEMENT AGENCY
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 7,262	\$ 7,262
Total revenues	\$ 7,262	7,262
EXPENDITURES		
Client assistance	\$ 7,117	7,117
Indirect costs	145	145
Total expenditures	\$ 7,262	7,262
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION - 2013 FMC EMPOWERMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 107,561	\$ 26,122
Interest income	-	77
	-	77
Total revenues	\$ 107,561	26,199
EXPENDITURES		
Salaries	\$ 54,046	13,614
Fringe benefits	24,666	6,014
Contract personnel	450	120
Professional contract services	3,330	-
Travel	3,645	938
Space	3,738	627
Supplies	1,200	486
Other costs	3,071	1,084
Indirect costs	12,515	3,239
Training	900	-
Interest transferred	-	77
	-	77
Total expenditures	\$ 107,561	26,199
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(1,618)
NET ASSETS - End of year		\$ (1,618)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION - 2012 FMC EMPOWERMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 101,682	\$ 57,301
Total revenues	\$ 101,682	57,301
Net assets released from restrictions		25,421
Total revenues and net assets released from restrictions		82,722
EXPENDITURES		
Salaries	\$ 48,799	39,851
Fringe benefits	19,252	16,985
Contract personnel	450	-
Professional contract services	8,832	2,590
Travel	4,216	5,911
Space	3,693	2,142
Supplies	1,200	1,482
Repairs and maintenance	900	-
Other costs	2,620	2,723
Indirect costs	10,820	9,378
Training	900	1,660
Total expenditures	\$ 101,682	82,722
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(25,421)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(25,421)
INCREASE (DECREASE) IN NET ASSETS		(25,421)
NET ASSETS - Beginning of year		23,803
ENCUMBRANCES CARRIED FORWARD		1,618
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION - 2012 FMC EMPOWERMENT CARRYOVER
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in	\$ 43,794	\$ -
Interest income	-	13
	-	13
Total revenues	\$ 43,794	13
Net assets released from restrictions		17,201
Total revenues and net assets released from restrictions		17,214
EXPENDITURES		
Salaries	\$ 18,662	3,483
Fringe benefits	7,305	1,514
Contract personnel	207	-
Professional contract services	3,330	740
Contracted transportation	7,730	7,231
Travel	682	958
Space	-	911
Supplies	118	(15)
Advertising	124	237
Other costs	221	652
Indirect costs	4,025	795
Training	1,390	695
Interest transferred	-	13
	-	13
Total expenditures	\$ 43,794	17,214
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(17,201)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(17,201)
INCREASE (DECREASE) IN NET ASSETS		(17,201)
NET ASSETS - Beginning of year		17,201
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES -
2012 FULL YEAR HEAD START - 07CH6175/46
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
HHS-PA 22	\$ 2,464,032	\$ 1,796,735
HHS-PA 20	30,573	25,327
CACFP & food billings	244,300	169,553
Total revenues	\$ 2,738,905	1,991,615
EXPENDITURES		
Salaries	\$ 1,233,580	918,829
Fringe benefits	538,841	363,541
Contract personnel	15,538	12,888
Professional contract services	25,674	9,083
Contracted transportation	45,000	20,267
Travel	59,755	50,637
Space	165,206	120,063
Supplies	53,372	51,634
Repairs and maintenance	12,700	25,816
Client assistance	259,000	166,687
Advertising	1,000	587
Other costs	47,325	38,807
Indirect costs	281,814	211,591
Training	100	1,185
Total expenditures	\$ 2,738,905	1,991,615
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
HHS-PA 22		667,297
HHS-PA 20		5,246
HHS-PA 23		70,173
CACFP & food billings		17,407
Funds transferred in		175,065
Total revenues		935,188
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		935,188
INCREASE (DECREASE) IN NET ASSETS		935,188
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(105,145)
NET ASSETS - End of year		\$ 830,043

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES -
2011 FULL YEAR HEAD START - 07CH6175/45
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
HHS-PA 22	\$ 2,446,418	\$ -
HHS-PA 20	30,573	-
HHS-PA 23	-	3,232
CACFP & food billings	202,722	96,430
Total revenues	\$ 2,679,713	99,662
Net assets released from restrictions-HHS-PA 22		709,383
Net assets released from restrictions-HHS-PA 23		64,689
Net assets released from restrictions-funds transferred in		146,334
Total net assets released from restrictions		920,406
Total revenues and net assets released from restrictions		1,020,068
EXPENDITURES		
Salaries	\$ 1,198,696	357,265
Fringe benefits	518,182	136,846
Contract personnel	27,174	7,430
Professional contract services	50,063	7,826
Contracted transportation	50,000	16,694
Travel	65,023	25,644
Space	151,400	45,248
Supplies	48,017	27,558
Repairs and maintenance	20,600	9,598
Client assistance	227,144	120,740
Advertising	2,000	88
Other costs	52,298	11,407
Indirect costs	266,116	78,564
Training	3,000	95
Funds transferred out	-	175,065
Total expenditures	\$ 2,679,713	1,020,068
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions-HHS-PA 22		(709,383)
Net assets released from restrictions-HHS-PA 23		(64,689)
Net assets released from restrictions-funds transferred in		(146,334)
Total net assets released from restrictions		(920,406)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(920,406)
INCREASE (DECREASE) IN NET ASSETS		(920,406)
NET ASSETS - Beginning of year		815,261
ENCUMBRANCES CARRIED FORWARD		105,145
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES
2012 HEAD START BODY START GRANT C190
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 4,987	\$ -
Interest income	-	1
Total revenues	\$ 4,987	1
Net assets released from restrictions		2,787
Total revenues and net assets released from restrictions		2,788
EXPENDITURES		
Supplies	\$ 4,987	2,787
Interest transferred	-	1
Total expenditures	\$ 4,987	2,788
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(2,787)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(2,787)
INCREASE (DECREASE) IN NET ASSETS		(2,787)
NET ASSETS - Beginning of year		2,787
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2013 HEAD START TRANSPORTATION #2
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 44,509	\$ 2,460
Total revenues	\$ 44,509	2,460
EXPENDITURES		
Salaries	\$ 18,363	1,301
Fringe benefits	3,928	316
Contract personnel	13,770	-
Repairs and maintenance	4,421	551
Other costs	349	25
Indirect costs	3,678	267
Total expenditures	\$ 44,509	2,460
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2012 HEAD START TRANSPORTATION #2
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 20,130	\$ 18,030
Total revenues	\$ 20,130	18,030
EXPENDITURES		
Salaries	\$ 12,714	9,925
Fringe benefits	2,812	3,587
Repairs and maintenance	2,048	2,230
Other costs	150	140
Indirect costs	2,406	2,148
Total expenditures	\$ 20,130	18,030
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2012 HEAP WEATHERIZATION - HEAP-12-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 674,137	\$ 248,430
Interest income	-	85
Total revenues	\$ 674,137	248,515
EXPENDITURES		
Salaries	\$ 154,582	69,631
Fringe benefits	48,390	25,543
Professional contract services	66,524	12,991
Travel	21,048	11,903
Space	17,050	7,695
Supplies	17,955	7,472
Equipment, leased and maintenance	23,246	-
Repairs and maintenance	50	-
Client assistance	284,870	93,431
Other costs	6,200	6,402
Indirect costs	34,222	13,362
Interest transferred	-	85
Total expenditures	\$ 674,137	248,515
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		94,703
Total revenues		94,703
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		94,703
INCREASE (DECREASE) IN NET ASSETS		94,703
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 94,703

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2011 HEAP WEATHERIZATION - HEAP-11-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 563,997	\$ 62,391
Total revenues	\$ 563,997	62,391
Net assets released from restrictions		5,590
Total revenues and net assets released from restrictions		67,981
EXPENDITURES		
Salaries	\$ 200,113	21,367
Fringe benefits	64,075	7,215
Professional contract services	17,520	596
Travel	150	-
Space	100	-
Supplies	200	-
Equipment, leased and maintenance	12,866	5,210
Repairs and maintenance	100	-
Client assistance	234,916	29,895
Other costs	5,785	251
Indirect costs	28,172	3,447
Total expenditures	\$ 563,997	67,981
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(5,590)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(5,590)
INCREASE (DECREASE) IN NET ASSETS		(5,590)
NET ASSETS - Beginning of year		5,590
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF PUBLIC HEALTH
2013 HIV CASE MANAGEMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 20,500	\$ 9,228
Total revenues	\$ 20,500	9,228
EXPENDITURES		
Salaries	\$ 11,160	5,525
Fringe benefits	2,607	1,288
Contract personnel	700	1
Professional contract services	900	225
Travel	156	390
Supplies	15	-
Client assistance	2,900	570
Other costs	212	105
Indirect costs	1,850	1,124
Total expenditures	\$ 20,500	9,228
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF PUBLIC HEALTH
2012 HIV CASE MANAGEMENT
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 23,377	\$ 12,142
Total revenues	<u>\$ 23,377</u>	<u>12,142</u>
EXPENDITURES		
Salaries	\$ 12,550	7,361
Fringe benefits	2,875	1,635
Contract personnel	400	-
Professional contract services	767	907
Travel	285	(262)
Supplies	100	-
Client assistance	4,570	1,791
Other costs	148	118
Indirect costs	1,682	592
Total expenditures	<u>\$ 23,377</u>	<u>12,142</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 IOWA DEPARTMENT OF HUMAN SERVICES
 2012 HOME VISITATION
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 20,000	\$ 19,941
Total revenues	<u>\$ 20,000</u>	<u>19,941</u>
EXPENDITURES		
Salaries	\$ 12,925	12,964
Fringe benefits	4,199	3,887
Travel	-	63
Other costs	153	246
Indirect costs	<u>2,723</u>	<u>2,781</u>
Total expenditures	<u>\$ 20,000</u>	<u>19,941</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2010 HOMELESS PREVENTION & RAPID RE-HOUSING - S09-DY-19-0001
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 1,026,332</u>	<u>\$ 186,378</u>
Total revenues	<u>\$ 1,026,332</u>	<u>186,378</u>
EXPENDITURES		
Salaries	\$ 191,769	44,959
Fringe benefits	75,770	19,443
Travel	3,104	494
Space	18,300	4,887
Supplies	37,729	2,094
Client assistance	644,200	101,146
Other costs	12,812	2,729
Indirect costs	<u>42,648</u>	<u>10,626</u>
Total expenditures	<u>\$ 1,026,332</u>	<u>186,378</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH - 2012 | SMILE - 5882MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 78,852	\$ 78,852
Title XIX	19,567	11,518
Other income	-	7,947
Interest income	-	4
	-	4
Total revenues	\$ 98,419	98,321
EXPENDITURES		
Salaries	\$ 60,991	61,702
Fringe benefits	17,491	18,033
Travel	1,900	882
Supplies	4,484	3,482
Other costs	732	1,062
Indirect costs	12,821	13,156
Interest transferred	-	4
	-	4
Total expenditures	\$ 98,419	98,321
INCREASE (DECREASE) IN NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Title XIX		42,570
Total revenues		42,570
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		42,570
NET ASSETS - Beginning of year		(4,579)
NET ASSETS - End of year		\$ 37,991

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
PROGRAMS - IN-KIND CONTRIBUTIONS
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
In-kind income	\$ -	\$ 737,669
Total revenues	\$ -	737,669
EXPENDITURES		
Professional contract services	\$ -	607,157
Travel	-	6,039
Space	-	120,515
Supplies	-	3,958
Total expenditures	\$ -	737,669
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
 INTERSTATE POWER & LIGHT - DHR/DCAA - IPL-12-08
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 161,901	\$ 161,901
Total revenues	\$ 161,901	161,901
EXPENDITURES		
Salaries	\$ 51,526	49,366
Fringe benefits	21,808	20,247
Professional contract services	10,920	15,791
Client assistance	68,808	67,464
Other costs	744	938
Indirect costs	8,095	8,095
Total expenditures	\$ 161,901	161,901
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
 INTERSTATE POWER & LIGHT - DHR/DCAA - IPL-11-08
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 311,901	\$ -
Total revenues	\$ 311,901	-
EXPENDITURES		
Salaries	\$ 99,081	-
Fringe benefits	42,236	-
Professional contract services	21,000	-
Client assistance	132,558	-
Other costs	1,431	-
Indirect costs	15,595	-
Total expenditures	\$ 311,901	-
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 LOCAL FUNDS
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 778,549	\$ 272,459
Other receipts	-	33,595
Donations	-	28,474
Funds transferred in	-	24,302
Interest income	-	2,201
	Total revenues	361,031
		Net assets released from restrictions
		290,548
		Total revenues and net assets released from restrictions
		651,579
EXPENDITURES		
Salaries	\$ 304,185	200,625
Fringe benefits	109,313	69,510
Professional contract services	19,015	13,253
Travel	9,190	11,558
Space	29,350	16,492
Supplies	20,663	34,620
Client assistance	82,574	80,202
Other costs	19,990	11,358
Indirect costs	184,269	71,768
Interest transferred	-	2,201
Funds transferred out	-	119,095
	Total expenditures	630,682
		INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS
		20,897
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		94,793
		Total revenues
		94,793
		Net assets released from restrictions
		(290,548)
		INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS
		(195,755)
		INCREASE (DECREASE) IN NET ASSETS
		(174,858)
		NET ASSETS - Beginning of year
		411,564
		NET ASSETS - End of year
		\$ 236,706

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
 2012 LOW-INCOME HOME ENERGY ASSISTANCE PROGRAM - LIHEAP-12-08
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 2,440,659	\$ 2,434,906
Interest income	-	184
	\$ 2,440,659	2,435,090
EXPENDITURES		
Salaries	\$ 141,761	128,042
Fringe benefits	43,113	40,184
Contract personnel	500	-
Travel	3,800	3,460
Space	8,000	6,226
Supplies	22,498	44,378
Client assistance	2,181,880	2,176,127
Other costs	9,551	8,732
Indirect costs	29,556	27,757
Interest transferred	-	184
	\$ 2,440,659	2,435,090
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(8,199)
NET ASSETS - End of year		\$ (8,199)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH -
2012 MATERNAL HEALTH - 5882MH19
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 44,355	\$ 44,639
Title XIX	38,730	36,278
Interest income	-	662
	\$ 83,085	81,579
EXPENDITURES		
Salaries	\$ 43,217	43,509
Fringe benefits	15,278	13,965
Professional contract services	660	52
Contracted transportation	50	-
Travel	1,143	395
Space	5,175	4,549
Supplies	5,893	7,464
Repairs and maintenance	83	82
Advertising	100	305
Other costs	1,835	1,113
Indirect costs	9,651	9,483
Interest transferred	-	662
	\$ 83,085	81,579
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Title XIX		4,464
Total revenues		4,464
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		4,464
INCREASE (DECREASE) IN NET ASSETS		4,464
NET ASSETS - Beginning of year		139,969
NET ASSETS - End of year		\$ 144,433

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2013 MEDIATION SERVICES
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 9,436	\$ -
Interest income	-	44
Total revenues	\$ 9,436	44
EXPENDITURES		
Client assistance	\$ 8,966	-
Indirect costs	470	-
Interest transferred	-	44
Total expenditures	\$ 9,436	44
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Funds transferred in		9,436
Total revenues		9,436
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		9,436
INCREASE (DECREASE) IN NET ASSETS		9,436
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 9,436

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2012 MEDIATION SERVICES
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 9,568	\$ -
Total revenues	\$ 9,568	-
Net assets released from restrictions		9,568
Total revenues and net assets released from restrictions		9,568
EXPENDITURES		
Client assistance	\$ 8,568	132
Indirect costs	1,000	-
Funds transferred out	-	9,436
Total expenditures	\$ 9,568	9,568
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(9,568)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(9,568)
INCREASE (DECREASE) IN NET ASSETS		(9,568)
NET ASSETS - Beginning of year		9,568
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
MID-AMERICAN ENERGY - DHR/DCAA - MEC-12-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 104,628	\$ 79,429
Total revenues	\$ 104,628	79,429
EXPENDITURES		
Salaries	\$ 34,959	31,180
Fringe benefits	14,524	12,916
Professional contract services	4,783	4,711
Client assistance	44,467	26,248
Other costs	664	592
Indirect costs	5,231	3,782
Total expenditures	\$ 104,628	79,429
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
MID-AMERICAN ENERGY - DHR/DCAA - MEC-11-08
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 159,256	\$ -
Total revenues	\$ 159,256	-
EXPENDITURES		
Salaries	\$ 55,137	-
Fringe benefits	18,228	-
Professional contract services	9,250	-
Client assistance	67,684	-
Other costs	995	-
Indirect costs	7,962	-
Total expenditures	\$ 159,256	-
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2013 THE NORTH IOWA INITIATIVE
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 47,100	\$ 9,502
Interest income	-	94
Total revenues	\$ 47,100	9,596
EXPENDITURES		
Supplies	\$ 47,100	9,502
Interest transferred	-	94
Total expenditures	\$ 47,100	9,596
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		37,598
Total revenues		37,598
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		37,598
INCREASE (DECREASE) IN NET ASSETS		37,598
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ 37,598

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
2012 THE NORTH IOWA INITIATIVE
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 95,866	\$ -
Total revenues	\$ 95,866	-
Net assets released from restrictions		46,331
Total revenues and net assets released from restrictions		46,331
EXPENDITURES		
Salaries	\$ 51,920	23,754
Fringe benefits	13,377	6,645
Supplies	29,956	15,570
Other costs	613	362
Total expenditures	\$ 95,866	46,331
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(46,331)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(46,331)
INCREASE (DECREASE) IN NET ASSETS		(46,331)
NET ASSETS - Beginning of year		46,331
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2013 PARENT EDUCATION EMPOWERMENT
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 70,000	\$ 11,610
Total revenues	\$ 70,000	11,610
EXPENDITURES		
Salaries	\$ 25,923	4,421
Fringe benefits	5,545	959
Contract personnel	13,880	-
Travel	2,415	10
Space	4,271	462
Supplies	12,050	4,731
Other costs	913	139
Indirect costs	5,003	888
Total expenditures	\$ 70,000	11,610
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2012 PARENT EDUCATION EMPOWERMENT
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 75,409	\$ 56,483
Total revenues	\$ 75,409	56,483
EXPENDITURES		
Salaries	\$ 17,844	18,069
Fringe benefits	3,947	3,537
Contract personnel	24,225	22,918
Travel	4,413	757
Supplies	20,592	7,309
Other costs	210	293
Indirect costs	3,378	3,565
Training	800	35
Total expenditures	\$ 75,409	56,483
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2012 PREVENT CHILD ABUSE IOWA
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 15,000	\$ 14,811
Total revenues	<u>\$ 15,000</u>	<u>14,811</u>
EXPENDITURES		
Salaries	\$ 9,550	9,548
Fringe benefits	3,750	3,452
Travel	688	800
Supplies	343	343
Other costs	169	168
Indirect costs	<u>500</u>	<u>500</u>
Total expenditures	<u>\$ 15,000</u>	<u>14,811</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		<u>-</u>
NET ASSETS - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF EDUCATION -
2013 SHARED VISIONS GRANT NI-13-3489-086
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 58,471	\$ 135
Interest income	-	5
	\$ 58,471	140
Net assets released from restrictions		-
		140
EXPENDITURES		
Salaries	\$ 2,851	91
Fringe benefits	733	23
Professional contract services	54,242	-
Other costs	54	2
Indirect costs	591	19
Interest transferred	-	5
	\$ 58,471	140
		INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS
		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts		14,483
		14,483
		INCREASE (DECREASE) IN TEMPORARILY
		RESTRICTED NET ASSETS
		14,483
INCREASE (DECREASE) IN NET ASSETS		14,483
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(1,949)
NET ASSETS - End of year		\$ 12,534

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
 WEATHERIZATION INVENTORY CONTRACT
 STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Interest income	\$ -	\$ 628
Total revenues	\$ -	628
EXPENDITURES		
Inventory reduction	\$ -	274
Interest transferred	-	628
Total expenditures	\$ -	902
INCREASE (DECREASE) IN NET ASSETS		(274)
NET ASSETS - Beginning of year		23,522
NET ASSETS - End of year		\$ 23,248

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
IOWA DEPARTMENT OF EDUCATION
2012 WINNEBAGO EMPOWERMENT CARRYOVER
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 1,183	\$ -
Interest income	-	1
Total revenues	\$ 1,183	1
Net assets released from restrictions		1,183
Total revenues and net assets released from restrictions		1,184
EXPENDITURES		
Contracted transportation	\$ 1,183	1,183
Interest transferred	-	1
Total expenditures	\$ 1,183	1,184
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:		
Net assets released from restrictions		(1,183)
INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS		(1,183)
INCREASE (DECREASE) IN NET ASSETS		(1,183)
NET ASSETS - Beginning of year		1,183
NET ASSETS - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF PUBLIC HEALTH
2012 WOMEN, INFANTS, AND CHILDREN - 5882A041
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 525,431	\$ 524,286
Total revenues	\$ 525,431	524,286
EXPENDITURES		
Salaries	\$ 278,956	278,956
Fringe benefits	90,737	90,737
Professional contract services	100	-
Contracted transportation	-	8
Travel	3,182	12,745
Space	54,840	43,525
Supplies	23,017	25,117
Equipment, leased and maintenance	100	-
Repairs and maintenance	2,310	1,776
Advertising	1,500	1,733
Other costs	8,502	8,345
Indirect costs	60,999	60,999
Training	1,188	345
Total expenditures	\$ 525,431	524,286
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		13,229
NET ASSETS - End of year		\$ 13,229

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2013 WRAP AROUND GRANT - DCFS-09-089-21
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	\$ 75,000	\$ 3,608
Interest income	-	32
	\$ 75,000	3,640
EXPENDITURES		
Salaries	\$ 38,382	2,144
Fringe benefits	14,265	515
Professional contract services	7,206	-
Space	5,626	469
Supplies	105	-
Other costs	729	41
Indirect costs	8,687	439
Interest transferred	-	32
	\$ 75,000	3,640
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		-
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(671)
NET ASSETS - End of year		\$ (671)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN SERVICES -
2012 WRAP AROUND GRANT - DCFS-09-089-21
STATEMENT OF ACTIVITIES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Grants and contracts	<u>\$ 75,000</u>	<u>\$ 72,415</u>
Total revenues	<u><u>\$ 75,000</u></u>	<u><u>72,415</u></u>
EXPENDITURES		
Salaries	\$ 39,384	38,934
Fringe benefits	14,422	12,743
Professional contract services	8,168	6,362
Space	4,121	5,157
Supplies	100	-
Other costs	465	692
Indirect costs	<u>8,340</u>	<u>8,527</u>
Total expenditures	<u><u>\$ 75,000</u></u>	<u><u>72,415</u></u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		<u>-</u>
INCREASE (DECREASE) IN NET ASSETS		-
NET ASSETS - Beginning of year		(671)
ENCUMBRANCES CARRIED FORWARD		<u>671</u>
NET ASSETS - End of year		<u><u>\$ -</u></u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2012

<u>Federal Grant/ Pass Through Grantor/ Program Title</u>	<u>CFDA Number</u>	<u>Pass-Through Grantor Number</u>	<u>Program Expenditures</u>
Direct:			
U.S. Department of Health and Human Services:			
<u>Head Start Cluster</u>			
Head Start - 2011	93.600	07CH 6175(45)	\$ 706,950
Head Start - 2012	93.600	07CH 6175(46)	1,822,062
Head Start Body Start	93.600	C190	2,787
			<u>2,531,799</u>
Subtotal Direct Programs			<u>2,531,799</u>
Indirect:			
Department of Agriculture:			
Iowa Department of Public Health:			
Special Supplemental Nutrition Program			
for Women, Infants and Children (WIC)			
WIC Noncash - Food Vouchers	10.557	5882AO41	524,286
			<u>1,891,119</u>
			2,415,405
Iowa Department of Public Instruction:			
Child Care Food Program	10.558	N/A	276,394
Total U.S. Department of Agriculture			<u>2,691,799</u>
Department of Housing and Urban Development:			
Iowa Finance Authority:			
Emergency Solutions Grant Program - 2012	14.231	N/A	15,000
Homelessness Prevention and Rapid Re-Housing Program - ARRA	14.257	S09-DY-19-0001	186,378
Total U.S. Department of Housing and Urban Development			<u>201,378</u>
Department of Energy:			
Iowa Department of Human Rights:			
Weatherization Assistance for Low Income Persons - 2013	81.042	DOE 12-08H	361,211
Total U.S. Department of Energy			<u>361,211</u>
Department of Health and Human Services:			
Iowa Department of Human Rights:			
<u>Temporary Assistance for Needy Families (TANF) Cluster</u>			
Family Development and Self-Sufficiency Grant - 2012	93.558	FaDSS-12-08	98,359
Family Development and Self-Sufficiency Grant - 2013	93.558	FaDSS-13-08	31,267
			<u>129,626</u>
Low Income Home Energy Assistance	93.568	LIHEAP-12-08	2,434,906
Home Energy Assistance Program - 2011	93.568	HEAP 11-08	67,981
Home Energy Assistance Program - 2012	93.568	HEAP 12-08	248,430
Weatherization Inventory Contract	93.568	N/A	274
DOE Weatherization ARRA	93.568	DOE ARRA 09-08H	1,276,074
			<u>4,027,665</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
Schedule of Expenditures of Federal Awards
For the Year Ended September 30, 2012

<u>Federal Grant/ Pass Through Grantor/ Program Title</u>	<u>CFDA Number</u>	<u>Pass-Through Grantor Number</u>	<u>Program Expenditures</u>
<u>Community Services Block Grant (CSBG) Cluster</u>			
Community Services Block Grant - 2011	93.569	CSBG 11-08	37,745
Community Services Block Grant - 2012	93.569	CSBG 12-08	318,813
			<u>356,558</u>
Iowa Department of Human Services:			
<u>Child Care and Development Fund (CCDF) Cluster</u>			
Child Care Nurse Consultant - 2012	93.575	ECI-T4F-FY12-02	12,662
Child Care Nurse Consultant - 2012	93.575	ECI-T4F-FY13-04	796
Wrap Around - 2012	93.575	DCFS-09-089-21	72,415
Wrap Around - 2012	93.575	DCFS-09-089-21	3,608
			<u>89,481</u>
Community-Based Child Abuse Prevention - 2012	93.590	N/A	<u>14,811</u>
Iowa Department of Public Health:			
Family Planning	93.217	5882MH19	<u>143,176</u>
Breast and Cervical Cancer Early Detection - 2012	93.283	5882NB98	1,071,999
Breast and Cervical Cancer Early Detection - 2013	93.283	5883NB98	132,039
			<u>1,204,038</u>
CPPC Capacity Building for Partners/Children - 2012	93.556	ACFS2-11-139	9,697
CPPC Capacity Building for Partners/Children - 2013	93.556	ACFS2-11-139	1,219
			<u>10,916</u>
HIV Case Management - 2012	93.917	5881HC03	12,142
HIV Case Management - 2013	93.917	5881HC03	9,228
			<u>21,370</u>
Child Health - 2012	93.994	5882MH19	45,023
Chipra II Teen - 2012	93.994	5882MH19	5,670
Dental Health - 2012	93.994	5882MH19	5,146
Maternal Health - 2012	93.994	5882MH19	32,823
			<u>88,662</u>
			<u>6,086,303</u>
Total of U.S. Department of Health and Human Services			
Department of Homeland Security:			
<u>Emergency Food and Shelter Program Cluster</u>			
FEMA - 2011	97.024	N/A	7,262
Total Department of Homeland Security			<u>7,262</u>
Subtotal Indirect Programs			<u>9,347,953</u>
Total			\$ <u>11,879,752</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended September 30, 2012

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal grant activity of North Iowa Community Action Organization under programs of the federal government for the year ended September 30, 2012. The information in this Schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the Schedule presents only a selected portion of the operations of North Iowa Community Action Organization, it is not intended to and does not present the financial position, changes in net assets, or cash flows of North Iowa Community Action Organization.

Note 2. Summary of Significant Accounting Policies

- (a). Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-122, *Cost Principles for Non-Profit Organizations*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
- (b). Pass-through entity identifying numbers are presented where available.

REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
North Iowa Community Action Organization
Mason City, Iowa

We have audited the financial statements of North Iowa Community Action Organization (a nonprofit organization) as of and for the year ended September 30, 2012, and have issued our report thereon dated March 31, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of North Iowa Community Action Organization is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered North Iowa Community Action Organization's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of North Iowa Community Action Organization's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the North Iowa Community Action Organization's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether North Iowa Community Action Organization's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws,

regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items Item A and Item B.

North Iowa Community Action Organization's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit North Iowa Community Action Organization's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, audit committee, Board of Directors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Potter & Brant, P.L.C.

Potter & Brant, P.L.C.
Certified Public Accountants
Clear Lake, Iowa

March 31, 2013

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL
EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Directors
North Iowa Community Action Organization
Mason City, Iowa

Compliance

We have audited North Iowa Community Action Organization's compliance with the types of compliance requirements described in the OMB *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of North Iowa Community Action Organization's major federal programs for the year ended September 30, 2012. North Iowa Community Action Organization's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of North Iowa Community Action Organization's management. Our responsibility is to express an opinion on North Iowa Community Action Organization's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about North Iowa Community Action Organization's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of North Iowa Community Action Organization's compliance with those requirements.

As described in Item A in the accompanying schedule of findings and questioned costs, North Iowa Community Action Organization did not comply with requirements regarding Eligibility and Documentation that are applicable to its Homelessness Prevention and Rapid Re-Housing Program. As described in Item B in the accompanying schedule of findings and questioned costs, North Iowa Community Action Organization did not comply with requirements regarding Davis-Bacon Act requirements that are applicable to its DOE Weatherization-ARRA Program. Compliance with such requirements is necessary, in our opinion, for North Iowa Community Action Organization to comply with requirements applicable to that program.

In our opinion, except for the noncompliance described in the preceding paragraph, North Iowa Community Action Organization complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2012.

Clear Lake, IA
641-357-5291

Webster City, IA
515-832-4783

Internal Control Over Compliance

Management of North Iowa Community Action Organization is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered North Iowa Community Action Organization's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of North Iowa Community Action Organization's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as Item A and Item B to be material weaknesses.

North Iowa Community Action Organization's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit North Iowa Community Action Organization's responses and, accordingly, we express no opinion on the responses.

This report is intended solely for the information and use of the audit committee, management, Board of Directors, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Potter & Brant, P.L.C.

Potter & Brant, P.L.C.
Certified Public Accountants
Clear Lake, Iowa

March 31, 2013

NORTH IOWA COMMUNITY ACTION ORGANIZATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2012

Part I: Summary of the Independent Auditor's Results

- (a) An unqualified opinion was issued on the financial statements.
- (b) No significant deficiencies or material weaknesses in internal control over financial reporting were disclosed by the audit of the financial statements.
- (c) The audit did not disclose any noncompliance which is material to the financial statements.
- (d) No significant deficiencies in internal control over the major programs were disclosed by the audit of the financial statements. Material weaknesses in internal control over the major programs were disclosed by the audit of the financial statements.
- (e) A qualified opinion was issued on compliance with requirements for the Homelessness Prevention & Rapid Re-Housing Program-ARRA and for the DOE Weatherization-ARRA Program. An unqualified opinion was issued on compliance with requirements for all the other major programs.
- (f) The audit disclosed audit findings which are required to be reported in accordance with Office of Management and Budget Circular A-133, Section .510(a).
- (g) Major programs were as follows:
 - CFDA No. 93.568: Low Income Home Energy Assistance
Home Energy Assistance Program
DOE Weatherization-ARRA
Weatherization Inventory Contract
 - CFDA No. 14.257: Homelessness Prevention & Rapid Re-Housing Program-ARRA
 - CFDA No. 81.042: Weatherization Assistance for Low-Income Persons
 - CFDA No. 10.557: Special Supplemental Nutrition Program for Woman, Infants,
and Children
 - CFDA No. 93.283: Centers for Disease Control and Prevention Investigations and
Technical Assistance
- (h) The dollar threshold used to distinguish between Type A and Type B programs was \$356,393.
- (i) North Iowa Community Action Organization was determined to be a low-risk auditee.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended September 30, 2012

Part II: Findings Related to the Financial Statements

Instances of Noncompliance:

No matters were noted.

Part III: Findings and Questioned Costs for Federal Award Programs

CFDA Number 14.257 - Homelessness Prevention & Rapid Re-Housing Program-ARRA

Pass-through Numbers: S09-DY-19-0001

Federal Award year: 2010

U.S. Department of Housing and Urban Development

Passed through the Iowa Finance Authority

Finding Type: Material noncompliance and material weakness

Item A – Eligibility and Documentation

Requirement:

The A-102 Common Rule and OMB Circular A-110 require that non-Federal entities receiving Federal awards establish and maintain internal control designed to reasonably ensure compliance with Federal laws, regulations, and program compliance requirements. The Iowa Finance Authority Implementation Plan and NICAO's Homelessness Prevention & Rapid Re-Housing Program (HPRP) Policies and Procedures document the requirements for eligibility, documentation and rent reasonableness.

Condition:

We selected 28 HPRP eligibility files to test for compliance and noted the following: 4 files lacked self-declarations of income; 1 file lacked third-party verification; 2 files lacked sufficient documentation to support that home inspections were conducted; and 1 file lacked sufficient documentation to support that lead-based paint testing was conducted. NICA0 had been appropriately documenting the past 30-day income and any other income sources that could be future income, temporary income or terminated income, but incorrectly takes the past 30-day income and annualizes it based on 48 weeks per year instead of 52 weeks. Although the guidelines for determining rent reasonableness are somewhat flexible, NICA0, at times, did not adhere to some of their own policies & procedures: surveys must be dated less than 12 months from the transaction effective date; surveys must be in close proximity to the subject unit, in the surrounding neighborhood, whenever possible; the Gross Rent of each survey must equal or exceed the Gross Rent of the subject unit; and the survey bedroom and unit type must be identical to the subject unit.

Questioned Costs:

None

Possible Asserted Cause and Effect:

As a result of not properly monitoring their own policies and procedures and Iowa Finance Authority's guidelines, NICAO was not in compliance with some of HPRP's documentation requirements.

Recommendation:

We recommend that the internal controls be evaluated to prevent future noncompliance. More effective monitoring procedures should be implemented, along with additional training for employees, as necessary. Incorrectly calculating annual income could result in performing services for ineligible participants, resulting in costs that may not be allowable.

Response and Corrective Action Planned:

NICAO has reviewed HPRP's Policies and Procedures and Iowa Finance Authority's guidelines and has implemented any necessary changes, including more effective monitoring procedures, to ensure compliance with these requirements. Although this program is no longer funded, NICAO is taking steps to ensure that other similar programs are in compliance with grant requirements and NICAO's internal policies and procedures.

Conclusion:

Response accepted

CFDA Number 93.568 – DOE Weatherization-ARRA

Pass-through Numbers: DOE ARRA 09-08H

Federal Award year: 2010

U.S. Department of Health and Human Services

Passed through the Iowa Department of Human Rights

Finding Type: Material noncompliance and material weakness

Item B – Davis-Bacon Act

Requirement:

Per the compliance supplement for the Davis-Bacon Act, non-Federal entities shall include in their construction contracts subject to the Davis-Bacon Act a requirement that the contractor or subcontractor comply with the requirements of the Davis-Bacon Act and the DOL regulations (29 CFR part 5, Labor Standards Provisions Applicable to Contracts Governing Federally Financed and Assisted Construction). This includes a requirement for the contractor or subcontractor to submit to the non-Federal entity weekly, for each week in which any contract work is performed, a copy of the payroll and a statement of compliance (certified payrolls) (29 CFR sections 5.5 and 5.6). All grantees/subgrantees must collect and retain weekly certified payrolls for three years after completion of projects for purposes of DOL requirements.

Condition:

The Iowa Division of Community Action Agencies (DCAA), a division of the Department of Human Rights, has completed a review of NICAO's compliance with Davis-Bacon Act requirements and related issues regarding the Weatherization Assistance Program. NICAO submitted weekly certified payrolls on behalf of the contractors. All certified payrolls indicated that the owners of the various contractors performed all the labor and therefore was not required to adhere to Davis-Bacon wage requirements. NICAO has become aware that the information provided on the certified payrolls was

not accurate. As a result, contractors' employees were not paid the appropriate Davis-Bacon wages. Contractors did not maintain copies of the certified payrolls in their files. NICAIO has also become aware that some electrical work performed by NICAIO staff was not paid according to Davis-Bacon requirements.

Questioned Costs:

None

Possible Asserted Cause and Effect:

As a result of not properly educating or monitoring contractors concerning the wage requirements and retention of certified payrolls, NICAIO did not comply with the Davis-Bacon Act.

Recommendation:

The DCAA provided documentation of the findings and concerns and required a Corrective Plan of Action be developed and the necessary actions be taken to comply with the Davis-Bacon Act. We recommend that this happens in its entirety. We recommend that NICAIO develop proper procedures to educate and monitor contractors' compliance with the Davis-Bacon Act.

Response and Corrective Action Planned:

NICAIO has developed a Corrective Action Plan to address the findings and concerns presented by the DCAA and will continue to work diligently in cooperation with the DCAA to correct any instances of noncompliance.

Conclusion:

Response accepted.

Part IV: Other Findings Related to Statutory Reporting

None.

**SUPPLEMENTAL SCHEDULES PRESENTED IN THE
FORM PRESCRIBED BY THE STATE OF IOWA -
DEPARTMENT OF HUMAN RIGHTS**

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
 BLACK HILLS ENERGY - DHR/DCAA - BHE-12-08
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-BHE-12-08	\$ 19,530	\$ 19,530
Total revenues	\$ 19,530	19,530
EXPENDITURES		
Administration	\$ 976	976
Materials	8,300	6,038
Support	1,954	1,954
Labor	8,300	10,562
Total expenditures	\$ 19,530	19,530
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
 BLACK HILLS ENERGY - DHR/DCAA - BHE-11-08
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-BHE-11-08	\$ 19,053	\$ -
Total revenues	\$ 19,053	-
EXPENDITURES		
Administration	\$ 953	-
Materials	8,097	-
Support	1,906	-
Labor	8,097	-
Total expenditures	\$ 19,053	-
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
2012 OUTREACH AND CENTERS - CSBG-12-08
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - CSBG-12-08	\$ 360,707	\$ 360,707
Interest income	-	93
Total revenues	\$ 360,707	360,800
EXPENDITURES		
Salaries	\$ 178,146	158,281
Fringe benefits	68,975	60,877
Travel	8,000	7,556
Space	30,000	27,876
Other costs	36,295	28,062
Indirect costs	39,291	36,161
Interest transferred	-	93
Total expenditures	\$ 360,707	318,906
EXCESS REVENUES (EXPENDITURES)		41,894
FUND BALANCE - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		(26,236)
FUND BALANCE - End of year		\$ 15,658

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS - COMMUNITY SERVICES BLOCK GRANT -
 2011 OUTREACH AND CENTERS - CSBG-11-08
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - CSBG-11-08	\$ 362,013	\$ -
Total revenues	<u>\$ 362,013</u>	<u>-</u>
EXPENDITURES		
Salaries	\$ 185,539	19,314
Fringe benefits	67,216	7,751
Travel	8,000	131
Space	30,000	4,281
Other costs	32,082	1,965
Indirect costs	<u>39,176</u>	<u>4,303</u>
Total expenditures	<u>\$ 362,013</u>	<u>37,745</u>
EXCESS REVENUES (EXPENDITURES)		(37,745)
FUND BALANCE - Beginning of year		11,509
ENCUMBRANCES CARRIED FORWARD		<u>26,236</u>
FUND BALANCE - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2013 DOE WEATHERIZATION - DOE-12-08
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - DOE-12-08	\$ 364,000	\$ 364,000
Total revenues	<u>\$ 364,000</u>	<u>364,000</u>
EXPENDITURES		
Administration	\$ 18,200	18,200
Health and safety	69,160	66,506
Materials	94,640	43,772
Support	87,360	143,094
Labor	94,640	89,639
Total expenditures	<u>\$ 364,000</u>	<u>361,211</u>
EXCESS REVENUES (EXPENDITURES)		2,789
FUND BALANCE - Beginning of year		-
ENCUMBRANCES BROUGHT FORWARD		<u>(13,551)</u>
FUND BALANCE - End of year		<u>\$ (10,762)</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2012 DOE WEATHERIZATION - DOE-11-08
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - DOE-11-08	\$ 299,439	\$ -
Total revenues	\$ 299,439	-
EXPENDITURES		
Administration	\$ 17,546	-
Health and safety	54,993	-
Materials	76,652	-
Support	73,596	-
Labor	76,652	-
Total expenditures	\$ 299,439	-
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		(13,551)
ENCUMBRANCES CARRIED FORWARD		13,551
FUND BALANCE - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS -
2010 DOE ARRA WEATHERIZATION - DOE-ARRA-09-08H
REVENUES AND EXPENDITURES COMPARED WITH BUDGET
For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - DOE-ARRA-09-08H	\$6,073,245	\$1,146,013
Total revenues	\$6,073,245	1,146,013
EXPENDITURES		
Administration	\$ 325,421	58,133
Health and safety	1,023,923	273,390
Materials	1,379,814	325,677
Support	1,317,347	160,064
Labor	1,379,814	454,211
Training	157,434	4,599
Equipment	489,492	-
Total expenditures	\$6,073,245	1,276,074
EXCESS REVENUES (EXPENDITURES)		(130,061)
FUND BALANCE - Beginning of year		130,061
FUND BALANCE - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2012 HEAP WEATHERIZATION - HEAP-12-08
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - HEAP-12-08	\$ 674,137	\$ 343,133
Interest income	-	85
Total revenues	<u>\$ 674,137</u>	<u>343,218</u>
EXPENDITURES		
Administration	\$ 34,222	13,362
Health and safety	122,318	92,552
Materials	166,836	9,087
Support	155,600	75,566
Labor	166,836	52,784
Training and equipment	23,246	-
Polution insurance	5,079	5,079
Interest transferred	-	85
Total expenditures	<u>\$ 674,137</u>	<u>248,515</u>
EXCESS REVENUES (EXPENDITURES)		94,703
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		<u>\$ 94,703</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2011 HEAP WEATHERIZATION - HEAP-11-08
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - HEAP-11-08	\$ 563,997	\$ 62,391
Total revenues	<u>\$ 563,997</u>	<u>62,391</u>
EXPENDITURES		
Administration	\$ 31,464	3,446
Health and safety	103,933	24,717
Materials	140,503	5,378
Support	134,728	28,721
Labor	140,503	509
Training and equipment	12,866	5,210
Total expenditures	<u>\$ 563,997</u>	<u>67,981</u>
EXCESS REVENUES (EXPENDITURES)		(5,590)
FUND BALANCE - Beginning of year		<u>5,590</u>
FUND BALANCE - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
 INTERSTATE POWER & LIGHT - DHR/DCAA - IPL-12-08
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-IPL-12-08	\$ 161,901	\$ 161,901
Total revenues	\$ 161,901	161,901
EXPENDITURES		
Administration	\$ 8,095	8,095
Materials	68,808	67,464
Support	16,190	16,190
Labor	68,808	70,152
Total expenditures	\$ 161,901	161,901
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
 INTERSTATE POWER & LIGHT - DHR/DCAA - IPL-11-08
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-IPL-11-08	\$ 311,901	\$ -
Total revenues	<u>\$ 311,901</u>	<u>-</u>
EXPENDITURES		
Administration	\$ 15,595	-
Materials	132,558	-
Support	31,190	-
Labor	<u>132,558</u>	<u>-</u>
Total expenditures	<u>\$ 311,901</u>	<u>-</u>
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		<u>-</u>
FUND BALANCE - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 2012 LOW-INCOME HOME ENERGY ASSISTANCE PROGRAM - LIHEAP-12-08
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA - LIHEAP-12-08	\$ 2,440,659	\$ 2,434,906
Interest income	-	184
	\$ 2,440,659	2,435,090
EXPENDITURES		
Administration	\$ 224,097	224,097
Assessment and resolution	34,682	34,682
ECIP	122,720	122,720
Fuel assistance payments	2,059,160	2,053,407
Interest transferred	-	184
	\$ 2,440,659	2,435,090
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		(8,199)
FUND BALANCE - End of year		\$ (8,199)

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
 MID-AMERICAN ENERGY - DHR/DCAA - MEC-12-08
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	<u>Budget</u>	<u>Actual</u>
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-MEC-12-08	\$ 104,628	\$ 79,429
Total revenues	<u>\$ 104,628</u>	<u>79,429</u>
EXPENDITURES		
Administration	\$ 5,231	3,782
Materials	44,467	26,248
Support	10,463	7,963
Labor	44,467	41,436
Total expenditures	<u>\$ 104,628</u>	<u>79,429</u>
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		<u>-</u>
FUND BALANCE - End of year		<u>\$ -</u>

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 DEPARTMENT OF HUMAN RIGHTS - WEATHERIZATION ASSISTANCE -
 MID-AMERICAN ENERGY - DHR/DCAA - MEC-11-08
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
DHR/DCAA-MEC-11-08	\$ 159,256	\$ -
Total revenues	\$ 159,256	-
EXPENDITURES		
Administration	\$ 7,962	-
Materials	67,684	-
Support	15,926	-
Labor	67,684	-
Total expenditures	\$ 159,256	-
EXCESS REVENUES (EXPENDITURES)		-
FUND BALANCE - Beginning of year		-
FUND BALANCE - End of year		\$ -

See independent auditor's report.

NORTH IOWA COMMUNITY ACTION ORGANIZATION
 STATE OF IOWA - DEPARTMENT OF HUMAN RIGHTS
 WEATHERIZATION INVENTORY CONTRACT
 REVENUES AND EXPENDITURES COMPARED WITH BUDGET
 For the Year Ended September 30, 2012

	Budget	Actual
CHANGES IN UNRESTRICTED NET ASSETS:		
REVENUES		
Interest income	\$ -	\$ 628
Total revenues	\$ -	628
EXPENDITURES		
Inventory reduction	\$ -	274
Interest transferred	-	628
Total expenditures	\$ -	902
EXCESS REVENUES (EXPENDITURES)		(274)
FUND BALANCE - Beginning of year		23,522
FUND BALANCE - End of year		\$ 23,248

See independent auditor's report.