

COMMUNITY ACTION OF SOUTHEAST IOWA

Burlington, Iowa

**FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA
(OMB Circular A-133, Single Audit Report)**

September 30, 2012

(With Independent Auditor's Reports Thereon)

COMMUNITY ACTION OF SOUTHEAST IOWA

Burlington, Iowa

Table of Contents

	<u>Pages</u>
Board of Directors and Organization Officials	1
Independent Auditor's Report	2
Statement of Financial Position	3
Statement of Activities	4
Statement of Cash Flows	5
Notes to Financial Statements	6-12
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	13-14
Independent Auditor's Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133	15-16
Schedule of Findings and Questioned Costs	17
Schedule of Expenditures of Federal Awards	18-23
Notes to Schedule of Expenditures of Federal Awards	24
Combining Statement of Financial Position	25-31
Combining Statement of Activities	32-40
Schedule of Revenue and Expenses Compared to Budget	
Head Start	41-42
Low Income Home Energy Assistance Program	43
Special Supplemental Food Program for Women, Infants, and Children	44
Family Development and Self-Sufficiency Demonstration Grants	45
Weatherization Assistance Programs	46-50
Community Services Block Grants	51
Schedule of Activities - Indirect Cost Pool and Other Administrative	52

COMMUNITY ACTION OF SOUTHEAST IOWA

Board of Directors and Organization Officials**Executive Board of Directors**

Rick Larkin	President
Linda Boshart	Vice-President
Amber Mann	Secretary
Mary Boysen	Treasurer

Board Members

<u>County</u>	<u>Representing Government</u>	<u>Program Participant</u>	<u>Representing Private</u>
Henry	Mark Lindeen		Linda Boshart
Louisa	Chris Ball	Angela Starkweather	Mary Boysen
Des Moines	Dan Cahill	Mihaela Taylor	
Lee	Rick Larkin	Amber Mann	Rev. Brenda Goodall Theresa Howes

Organization Officials

Sharon Ford	Executive Director
Sandra Gerst	Fiscal Officer
Sheri Lewis	Executive Assistant
Dennis Ostrander	Neighborhood Center Director/Equal Opportunity Officer
Marcia Munford	Head Start Director
Cheryl Flaatten	Family Day Care Director
Christine O'Brien	WIC Director
Tom Richert	Weatherization Director
Martin Distelhorst	Community Resource Director

MERIWETHER, WILSON AND COMPANY, PLLC
CERTIFIED PUBLIC ACCOUNTANTS

2

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Community Action of Southeast Iowa
Burlington, Iowa

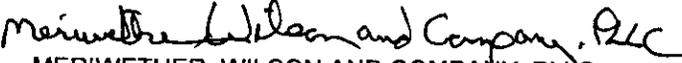
We have audited the accompanying Statement of Financial Position of Community Action of Southeast Iowa (a nonprofit organization) as of September 30, 2012, and the related Statements of Activities and Cash Flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Organization's 2011 financial statements and, in our report dated January 6, 2012, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Community Action of Southeast Iowa as of September 30, 2012, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated January 10, 2013, on our consideration of Community Action of Southeast Iowa's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statements. The additional supporting schedules are presented for purposes of additional analysis and are also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

January 10, 2013
West Des Moines, Iowa

COMMUNITY ACTION OF SOUTHEAST IOWA

Statement of Financial Position

September 30, 2012
(With Comparative Totals for 2011)

Assets	<u>2012</u>	<u>2011</u>
Current Assets		
Cash	\$ 441,464	372,102
Receivables	631,084	700,355
Prepaid Expenses and Deposits	271,946	396,043
Inventories	36,672	40,057
Total Current Assets	<u>1,381,166</u>	<u>1,508,557</u>
Property and Equipment		
Land	7,550	7,550
Building and Leasehold Improvements	1,583,753	1,583,753
Vehicles and Equipment	1,422,885	1,360,282
	<u>3,014,188</u>	<u>2,951,585</u>
Less Accumulated Depreciation	2,102,994	1,931,924
Net Property and Equipment	<u>911,194</u>	<u>1,019,661</u>
 Total Assets	 <u>\$ 2,292,360</u>	 <u>2,528,218</u>
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable and Accrued Expenses	\$ 692,800	656,682
Notes Payable - Current Portion	9,534	8,480
Owed to Grantor Agencies	90,987	90,987
Deferred Revenue	139,020	336,350
Other Current Liabilities	1,700	1,350
Total Current Liabilities	<u>934,041</u>	<u>1,093,849</u>
Mortgage Notes Payable (Net of Current Portion)	<u>125,408</u>	<u>135,539</u>
Total Liabilities	<u>1,059,449</u>	<u>1,229,388</u>
Net Assets		
Unrestricted		
Designated for Program Purposes	63,432	82,140
Invested in Property and Equipment	776,252	875,642
Undesignated	176,870	146,076
Total Unrestricted	<u>1,016,554</u>	<u>1,103,858</u>
Temporarily Restricted	216,357	194,972
Total Net Assets	<u>1,232,911</u>	<u>1,298,830</u>
 Total Liabilities and Net Assets	 <u>\$ 2,292,360</u>	 <u>2,528,218</u>

The accompanying notes are an integral part of these financial statements.

COMMUNITY ACTION OF SOUTHEAST IOWA

Statement of Activities

Year Ended September 30, 2012
(With Comparative Totals for 2011)

	2012		2011
	Unrestricted	Temporarily Restricted	Total All Funds
Support and Revenue			
Government Awards and Contract Revenue	\$ 12,764,512	--	12,764,512
Services and Project Revenue	18,692	29,271	47,963
Interest Income	2,390	646	3,036
In-Kind Donations	408,299	--	408,299
Other Support and Revenue	144,213	78,445	222,658
	<u>13,338,106</u>	<u>108,362</u>	<u>13,446,468</u>
Net Assets Released from Restriction	86,977	(86,977)	--
Total Support and Revenue	<u>13,425,083</u>	<u>21,385</u>	<u>13,446,468</u>
Expenses			
Salary and Wages	3,844,434	--	3,844,434
Fringe	1,678,305	--	1,678,305
Client Assistance	3,190,417	--	3,190,417
WIC Vouchers	2,504,050	--	2,504,050
Program Equipment and Supplies	207,739	--	207,739
Food	574,487	--	574,487
Space Cost	291,252	--	291,252
Depreciation	182,598	--	182,598
Conferences and Meetings	29,347	--	29,347
Travel	134,275	--	134,275
Training	80,066	--	80,066
Equipment Repair and Maintenance	22,510	--	22,510
Operating Supplies	71,941	--	71,941
Insurance	72,764	--	72,764
Printing and Postage	47,303	--	47,303
Telephone	56,908	--	56,908
Professional and Technical	33,645	--	33,645
Property Tax, Licenses, and Fees	17,751	--	17,751
Interest	3,461	--	3,461
Advertising	19,470	--	19,470
Dues and Subscriptions	9,528	--	9,528
Miscellaneous	31,837	--	31,837
In-Kind	408,299	--	408,299
Total Expenses	<u>13,512,387</u>	<u>--</u>	<u>13,512,387</u>
Excess (Deficiency) of Support and Revenue to Expenses	(87,304)	21,385	(65,919)
Net Assets - Beginning of Year	<u>1,103,858</u>	<u>194,972</u>	<u>1,298,830</u>
Net Assets - End of Year	<u>\$ 1,016,554</u>	<u>216,357</u>	<u>1,232,911</u>

The accompanying notes are an integral part of these financial statements.

COMMUNITY ACTION OF SOUTHEAST IOWA

Statement of Cash Flows

Year Ended September 30, 2012
(With Comparative Totals for 2011)

	<u>Total All Funds</u>	
	<u>2012</u>	<u>2011</u>
Cash Flows from Operating Activities		
Excess (Deficiency) of Support and Revenue to Expenses	\$ (65,919)	(229,754)
Adjustment to Reconcile Excess (Deficiency) of Support and Revenue to Expenses to Net Cash Provided by Operating Activities		
Expenses Not Requiring Expenditure of Cash		
Depreciation and Book Value of Disposed Assets	182,598	176,879
Non-Cash Addition to Property and Equipment	(74,130)	--
Changes in Asset and Liability Accounts Affecting Cash		
Receivables	69,271	74,671
Prepaid Expenses and Deposits	124,097	(29,074)
Inventories	3,385	14,457
Accounts Payable and Accrued Expenses	36,118	(182,363)
Owed to Grantor Agencies	--	(454)
Deferred Revenue	(197,330)	90,850
Other Current Liabilities	350	350
Net Cash Flows from Operating Activities	<u>78,440</u>	<u>(84,438)</u>
Cash Flows from Investing Activities		
Purchases of Property and Equipment	--	(27,230)
Net Cash Invested in Certificates of Deposit	--	22,944
Net Cash Flows from Investing Activities	<u>--</u>	<u>(4,286)</u>
Cash Flows from Financing Activities		
Repayments on Term Notes Payable	<u>(9,078)</u>	<u>(9,309)</u>
Net Increase (Decrease) in Cash	69,362	(98,033)
Cash Balances - Beginning of Year	<u>372,102</u>	<u>470,135</u>
Cash Balances - End of Year	<u>\$ 441,464</u>	<u>372,102</u>

Supplemental Cash Flow Disclosures

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The Organization paid \$3,478 of interest in cash during the year (\$4,485 in 2011).

The accompanying notes are an integral part of these financial statements.

COMMUNITY ACTION OF SOUTHEAST IOWA

Notes to Financial Statements

September 30, 2012

1. Nature of Business and Organization

Community Action of Southeast Iowa was incorporated under the laws of the state of Iowa and is defined as a community action agency in accordance with Iowa House File 2437 under the 69th General Assembly. The Organization serves the Iowa counties of Des Moines, Henry, Lee, and Louisa.

Community Action of Southeast Iowa's purpose is to serve as an advocate of the poor and elderly on matters of public policy and to provide a broadened resource base of programs directed to the elimination of poverty.

Community Action of Southeast Iowa administers programs funded or supported by federal, state, and local government agencies. These programs are operated for the benefit of eligible participants as defined under guidelines issued by the respective granting agencies. The Organization's goal is to provide quality programming for families and individuals in need, assisting them in achieving self-sufficiency, in strengthening families, and in improving their quality of life.

2. Summary of Significant Accounting Policies

The accounting and reporting policies of Community Action of Southeast Iowa conform to accounting principles generally accepted in the United States of America. The following describes the more significant of those policies.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted net assets. The Organization records contributions received as unrestricted, temporarily restricted, or permanently restricted revenue depending on the existence or nature of any donor restrictions. When a donor purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restriction.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassifications and Prior Year Summarized Financial Information

Certain reclassifications to the 2011 financial statements have been made to conform to the 2012 presentation. The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended September 30, 2011, from which the summarized information was derived.

Financial Instruments

The carrying amounts of cash, receivables, prepaid expenses, accounts payable, accrued expenses, deferred revenue, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments.

The carrying amounts of notes payable and debt issued pursuant to the Organization's bank credit agreements approximate fair value because the interest rates on these financial instruments change with market rates.

Cash

For purposes of the Statement of Cash Flows, the Organization considers all cash in checking and savings accounts and highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

Receivables

Receivables comprised primarily of reimbursements from grant award activities are reported at net realizable value. All amounts are considered collectible and accordingly, no provision for bad debts has been recorded.

Inventories

Weatherization inventories are valued at cost, which is determined primarily on the first-in, first-out basis or on the average cost basis.

Property and Equipment

Property and equipment is recorded at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets, which range as follows:

Buildings	20 to 30 Years
Building Improvements	5 to 15 Years
Equipment and Vehicles	5 Years

Property acquired with grant funds are charged to program expenses in accordance with grant budget guidelines and are then capitalized to the property and equipment accounts as capital additions on the Statement of Activities. The Organization follows the policy of capitalizing equipment costing over \$5,000 with a useful life expectancy of over one year.

Long-Lived Assets

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

Advertising and Promotion Activities

Advertising and promotion costs are expensed as incurred on the Statement of Activities.

Revenue Recognition

Revenue from grant awards or reimbursement type contracts is recorded when expenses are incurred in conducting activities specified in those agreements. Award or contract funds received in excess of program expenses are recorded as deferred revenue. Since grant award revenues are earned when allowable expenses are incurred, the revenue is considered unrestricted.

Income Taxes

Community Action of Southeast Iowa is a private nonprofit corporation, incorporated under the statutes of the State of Iowa. The Organization is exempt from state and federal income taxes as a nonprofit corporation under Section 501(c)(3) of the Internal Revenue Code, although, it would be liable for income taxes on unrelated business income that exceeded related expenses and deductions. The Organization is not considered a private foundation for income tax reporting purposes.

The Organization annually evaluates the impact of uncertain tax positions taken or expected to be taken in a tax return, which may require recognition of a liability related to those tax positions. At September 30, 2012, the Organization had no uncertain tax positions requiring recognition in the financial statements.

The Organization is no longer subject to federal and state income tax examinations by tax authorities for years ending before September 30, 2009.

Cost Allocations

Community Action of Southeast Iowa charges indirect costs to an indirect cost pool, which is distributed to individual programs based upon a rate approved by the U.S. Department of Health and Human Services. This rate is applied to each program's direct wages and benefits as a basis for distribution.

Other common costs are allocated to programs on the basis of usage or occupancy records or other methods, which represent the estimation of benefits received.

In-Kind Donations

In-kind donations for space and professional services have been recorded on the Statement of Activities in accordance with accounting principles generally accepted in the United States of America. In accordance with this, only contributions of services received that create or enhance a non-financial asset or require specialized skill by an individual possessing those skills and would typically need to be purchased, if not provided by donation, be recorded. These requirements differ from the In-kind requirements of several of the Organization's grant awards. Community Action of Southeast Iowa received other In-kind donations during the year valued at \$46,014 primarily for the Head Start and Early Head Start programs, which have not been recorded in the financial statements.

3. Concentration of Credit Risks

Community Action of Southeast Iowa received approximately 95% of its support and revenue from governmental grants and contracts. A significant reduction in the level of government participation would have a major effect on Community Action of Southeast Iowa's program activities.

Bank deposits in excess of federally insured limits (FDIC) at the year-end date totaled \$472,410. The Organization's Bank, however, participates in the State of Iowa's Sinking Fund Program which provides further security for excess public funds on deposit.

4. Functional Classification of Expenses and Principal Programs

The following is a summary of the principal programs and supporting services administered by the Organization and reflected in the Statement of Activities:

Head Start is a comprehensive development program for preschool children, primarily all of whom come from low-income families. The program's goal is to provide activities designed to assist those children with their education and training and to improve their health and well being. Early Head Start Program provides physical, cognitive, social, and emotional growth of infants and toddlers and strengthens family and community support for children and families.

Shared Vision/At Risk Child Development provides assistance to families with children for day care in each of the counties served. Families of children who are determined to be at risk are eligible through state sponsored programs and are referred by the Iowa Department of Human Services.

The Child and Adult Care Food Program provides assistance for food and nutritional needs of low-income families' children enrolled in head start centers and family day care homes and centers.

Low Income Home Energy Assistance Program (LIHEAP) provides assistance to low-income households in paying their heating costs.

Weatherization Assistance programs provide resources to use in weatherizing homes of qualifying low-income households. Weatherization includes the insulation of homes and minor structural repairs to result in more comfortable living conditions for eligible families.

Special Supplemental Food Program for Women, Infants, and Children (WIC) provides nutritional assistance to low-income women who are pregnant or have an infant or young child.

Family Development Program provides family development services to families currently enrolled in the state's Family Investment Program and are determined to be at risk of long-term welfare dependency.

Temporary Assistance for Needy Families (TANF) passes through Empowerment Areas to provide assistance to children 0-5 and their families, as well as providing child care services and training for child care providers.

Community Services Block Grant (CSBG) provides support for outreach and general administrative expenses incurred in carrying out program activities not funded by specific awards or contracts.

The Homeless Assistance programs provide housing stabilization through the provision of temporary financial assistance and services to help persons gain housing stability.

Expenditures by program are summarized as follows for the year ended September 30, 2012:

Head Start and Early Head Start	\$ 3,866,784
Child Development	409,241
Child Care Food Program	421,827
Low Income Home Energy Assistance	2,505,317
Weatherization Assistance	1,580,737
Women, Infants, and Children	3,207,678
Family Development	301,733
Empowerment Area Programs	314,453
Community Services Block Grant	272,801
Homeless Prevention and Assistance	130,961
Child Care Resource and Referral	17,918
Senior and Elderly Services	78,188
Project Share	28,023
Disaster Assistance Programs	10,777
Medical Assistance Program	22,757
6-Plex	34,947
Consultec CMPFE Title XIX	18,172
SHARE	22,741
County Funds	27,909
Other Programs	25,355
	<hr/>
Total Program Activities	13,298,319
Indirect, Administrative, and Property and Equipment Funds	214,068
	<hr/>
Total Expenses	<u><u>\$ 13,512,387</u></u>

5. **Receivables**

Receivables, primarily representing funding under various grants or contracts for program expenditure reimbursements, are summarized as follows at September 30, 2012:

Due From	For	Amount
U.S. Department of Health and Human Services	Head Start and Early Head Start	\$ 239,471
Iowa Department of Human Rights	Low Income Home Energy Assistance	26,907
Iowa Department of Human Rights	Weatherization Programs	99,672
Iowa Department of Human Rights	Family Development - FaDSS	28,169
Iowa Department of Education	CACFP	59,561
Iowa Department of Public Health	WIC	119,180
Early Childhood Iowa Area Board	Empowerment Programs	23,694
Southeast Iowa Area Agency on Aging	Title IIIB Home Repair	11,959
Other	Various Other Programs and Services	22,471
		<hr/>
		<u><u>\$ 631,084</u></u>

6. **Prepaid Expenses and Deposits**

Prepaid expenses and deposits are summarized as follows at September 30, 2012:

Prepaid Insurance	\$ 46,064
Weatherization Costs on Homes in Progress	225,882
	<hr/>
	<u><u>\$ 271,946</u></u>

7. **Property and Equipment**

Property and equipment is summarized as follows at September 30, 2012:

	<u>Cost</u>	<u>Current Depreciation</u>	<u>Accumulated Depreciation</u>	<u>Depreciated Cost</u>
Land	\$ 7,550	--	--	7,550
Buildings and Leasehold Improvements	1,583,753	80,257	890,878	692,875
Furniture and Equipment	509,820	49,401	374,697	135,123
Vehicles	913,065	52,940	837,419	75,646
	<u>\$ 3,014,188</u>	<u>182,598</u>	<u>2,102,994</u>	<u>911,194</u>

Property and equipment costing \$2,136,798 has been acquired with funds received under various grant award agreements. These grants generally contain conditions that require the property be used in activities sponsored by the grant. At the conclusion of the grant activity, the grantors may reclaim the equipment.

8. **Accounts Payable and Accrued Expenses**

Accounts payable and accrued expenses are summarized as follows at September 30, 2012:

	<u>Amount</u>
Trade Accounts Payable	\$ 157,500
Accrued Wages	199,225
Payroll Taxes, Fringes, and Withholdings	256,166
Accrued Vacation Benefits	76,730
Accrued Interest	470
Property Taxes	2,709
	<u>\$ 692,800</u>

9. **Operating Line of Credit**

The Organization has entered into a commercial line of credit agreement with Great Western Bank in the amount of \$200,000. This line of credit, with a current interest rate of 5.25%, matures on October 5, 2012 and had an unpaid balance of \$-0- at September 30, 2012.

10. **Mortgages Payable**

Mortgages and notes payable are summarized as follows at September 30, 2012:

<u>Payable To</u>	<u>Secured Asset</u>	<u>Commitment or Original Note Amount</u>	<u>Balance 9-30-12</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
MidWestOne Bank	6-Plex 413 Franklin St. Keokuk, Iowa	\$ 91,959	\$ 40,751	5.50%	5-01-18
Iowa Department of Economic Development	6-Plex 413 Franklin St. Keokuk, Iowa	120,486	94,191	1.00%	3-31-20
			<u>\$ 134,942</u>		

The mortgage payable to MidWestOne Bank is to be repaid in monthly installments of \$713, including interest, with final payment due May 1, 2018.

The mortgage payable to Iowa Department of Economic Development is payable in annual installments beginning on March 31, 2001. The installments, including interest and principal, begin at \$2,500 and increase to \$5,000 through March 31, 2019. The final payment on the balance of the mortgage then becomes due March 31, 2020.

The repayment schedule for the above loans over the next five years is as follows at September 30, 2012:

<u>Year Ended</u>	<u>Amount</u>
September 30, 2013	\$ 9,534
September 30, 2014	10,180
September 30, 2015	10,849
September 30, 2016	11,793
September 30, 2017	12,265
Thereafter	80,321
	<u>\$ 134,942</u>

Interest expense on all mortgages for the year ended September 30, 2012, totaled \$3,461.

11. Owed to Grantor Agency

The amount owed to grantors is summarized as follows at September 30, 2012:

<u>Program</u>	<u>For</u>	<u>Amount</u>
WIC	Advance on Claim for Reimbursement	\$ 48,193
Weatherization	Inventory Advance	42,794
		<u>\$ 90,987</u>

12. Deferred Revenue

Deferred revenue is summarized as follows at September 30, 2012:

<u>Grantor</u>	<u>Program</u>	<u>Amount</u>
Iowa Department of Human Rights	Weatherization Assistance	\$ 55,982
Iowa Department of Human Rights	Community Services Block Grant	2,391
Atmos Energy	Weatherization Assistance	35,042
Iowa Department of Education	Shared Visions	45,605
		<u>\$ 139,020</u>

13. Retirement Plans

Community Action of Southeast Iowa contributes to a tax sheltered annuity 403(b) plan on behalf of its employees. The maximum contributed on behalf of each employee was 8.67% of gross wages, which is based on a match of the employee's contribution. The total contributed by the Organization during the fiscal year was \$88,974. The employee contributions totaled \$150,809.

The Organization contributes to the Iowa Public Employees Retirement System (IPERS) for certain employees, which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information.

Plan members are required to contribute 5.78% (5.38% through June 2012) of their annual covered salary and Community Action of Southeast Iowa is required to contribute 8.67% (8.07% through June 2012) of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended September 30, 2012, was \$208,898 equal to the required contribution for the year, while the employees contributed \$139,265.

14. Operating Leases

Community Action of Southeast Iowa leases various offices and facilities for administrative and program usage. These leases expire at various dates through September 2017. Lease expense for the year ended September 30, 2012, totaled \$131,257.

The annual minimum lease obligations on existing non-cancellable leases through their remaining years are summarized as follows at September 30, 2012:

<u>Year Ended</u>	<u>Amount</u>
September 30, 2013	\$ 85,391
September 30, 2014	85,931
September 30, 2015	76,895
September 30, 2016	19,680
September 30, 2017	20,256
	<u>\$ 288,153</u>

15. Temporarily Restricted Net Assets

Restrictions on net assets relate to funds received from private or public sources, where the use of such funds has been restricted for a specified purpose. The following summarizes the temporarily restricted resources of the organization by fund at September 30, 2012.

<u>Program</u>	<u>Funding Source</u>	<u>Amount</u>
Project Share	Individuals	\$ 43,376
Medical Assistance Program	Great River Medical Center and Local	30,395
United Way	United Way - Ft. Madison, Henry and Louisa Co.	4,833
Fort Madison Building Fund	Individuals	8,153
Enhance Henry County Rx	Individuals	4,707
Des Moines County CAP	Individuals	68,989
Henry County CAP	Individuals	38,343
South Lee County CAP	Individuals	7,447
Louisa County Funds	Individuals	10,114
		<u>\$ 216,357</u>

16. Subsequent Events

The Organization has evaluated events and transactions occurring after September 30, 2012 for potential items required to be recognized or disclosed in the financial statements. Subsequent events were evaluated through January 10, 2013, the date the financial statements were available for issuance.

MERIWETHER, WILSON AND COMPANY, PLLC
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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Community Action of Southeast Iowa
Burlington, Iowa

We have audited the financial statements of Community Action of Southeast Iowa (a nonprofit organization) as of and for the year ended September 30, 2012, and have issued our report thereon dated January 10, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of Community Action of Southeast Iowa is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Community Action of Southeast Iowa's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Community Action of Southeast Iowa's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Community Action of Southeast Iowa's internal control over financial reporting.

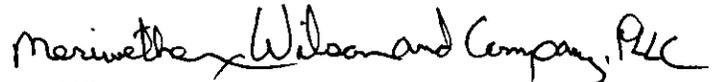
A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined previously.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Community Action of Southeast Iowa's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the Board of Directors, management, federal awarding agencies, and pass-through entities and is not intended to be, and should not be, used by anyone other than these specified parties.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

January 10, 2013
West Des Moines, Iowa

MERIWETHER, WILSON AND COMPANY, PLLC
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REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Community Action of Southeast Iowa
Burlington, Iowa

Compliance

We have audited Community Action of Southeast Iowa's (a nonprofit organization) compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of Community Action of Southeast Iowa's major federal programs for the year ended September 30, 2012. Community Action of Southeast Iowa's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Community Action of Southeast Iowa's management. Our responsibility is to express an opinion on Community Action of Southeast Iowa's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Community Action of Southeast Iowa's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Community Action of Southeast Iowa's compliance with those requirements.

In our opinion, Community Action of Southeast Iowa complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2012.

Internal Control over Compliance

Management of Community Action of Southeast Iowa is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Community Action of Southeast Iowa's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Community Action of Southeast Iowa's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses as defined above.

The purpose of this report is solely to describe the scope of our testing of compliance with the types of compliance requirements applicable to each of Community Action of Southeast Iowa's major programs and our testing of internal control over compliance and the results of our testing, and to provide an opinion on Community Action of Southeast Iowa's compliance but not to provide an opinion on the effectiveness of Community Action of Southeast Iowa's internal control over compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Community Action of Southeast Iowa's compliance with requirements applicable to each major program and its internal control over compliance. Accordingly, this report is not suitable for any other purpose.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

January 10, 2013
West Des Moines, Iowa

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Findings and Questioned Costs

Year Ended September 30, 2012

Summary of Auditor's Results

1. The auditor's report expresses an unqualified opinion on the financial statements of Community Action of Southeast Iowa.
2. Internal Control Over Financial Reporting
 - No material weaknesses were identified.
 - No significant deficiencies were reported.
3. No instances of noncompliance material to the financial statements of Community Action of Southeast Iowa were noted during the audit.
4. Internal Control Over Major Programs
 - No material weaknesses were identified.
 - No significant deficiencies were reported.
5. The auditor's report on compliance for the major federal award programs for Community Action of Southeast Iowa expresses an unqualified opinion on all major federal programs.
6. The results of our audit disclosed no audit findings, which we are required to report in accordance with Section 510(a) of OMB Circular A-133.
7. Community Action of Southeast Iowa received major federal awards as defined by OMB A-133 during the year ended September 30, 2012. The following programs were audited as major programs:

<u>Federal Grant</u>	<u>CFDA No.</u>	<u>Expenditures</u>	
Weatherization Assistance for Low-Income Persons	81.042	\$ 127,819	
ARRA - Weatherization Assistance for Low-Income Persons	81.042	<u>1,084,251</u>	\$ 1,212,070
Head Start	93.600		3,239,566
Low-Income Home Energy Assistance	93.568		2,634,196
ARRA - Homeless Prevention and Rapid Re-Housing	14.257		125,127
Community Services Block Grant	93.569		268,401
			<u><u>\$ 7,479,360</u></u>

8. The dollar threshold used to distinguish between Type A and Type B programs was \$354,409.
9. Community Action of Southeast Iowa qualified as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2011 through September 30, 2012

Federal Grantor/Pass-Through Grantor/ Program Title	Grant or Award Number
U.S. Department of Health and Human Services	
Direct Awards	
Head Start	07CH6220/47
Head Start	07CH6220/46
Indirect Awards	
Passed Through Head Start Body Start National Center for Physical Development and Outdoor Play	
Head Start Body Start	C210
Head Start Body Start	C328
Head Start Body Start	C177
Head Start Body Start	D202
Head Start Body Start	D272
Head Start Body Start	E011
Total CFDA #93.600	
Passed Through Iowa Department of Human Rights	
Low Income Home Energy Assistance Program	LIHEAP-12-14
Weatherization Assistance Program	HEAP-12-14
Weatherization Assistance Program	HEAP-11-14
Total CFDA #93.568	
Community Services Block Grant	
Community Services Block Grant	CSBG-12-14
Community Services Block Grant	CSBG-11-14
Total CFDA #93.569	
Family Development and Self-Sufficiency	
Family Development and Self-Sufficiency	FaDSS-13-14
Family Development and Self-Sufficiency	FaDSS-12-14
Passed Through Iowa Department of Human Services	
Children First Executive Board - Early Learning Coordinator - TANF	EC12-03
Caring Community Empowerment Board - TANF	ECCA/PTFY 10
Caring Community Empowerment Board - TANF	EC CA/CCVV FY 10
Early Childhood Iowa Area Board Des Moines/Louisa Counties - TANF	#29/58 DL CAPE
Early Childhood Iowa Area Board Des Moines/Louisa Counties - TANF	#29/58 CA CCVV
Henry/Washington Early Childhood Area Board - TANF	N/A
Henry/Washington Early Childhood Area Board - TANF	N/A
Henry/Washington Early Childhood Area Board - TANF	N/A
Total CFDA #93.558	
Total U.S. Department of Health and Human Services	
U.S. Department of Energy	
Indirect Awards	
Passed Through Iowa Department of Human Rights	
Weatherization Assistance Program	DOE-12-14
Weatherization Assistance Program	DOE-11-14
ARRA - Weatherization Assistance Program	DOE-ARRA-09-14N
Total U.S. Department of Energy and CFDA #81.042	

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2011 through September 30, 2012

<u>Catalog of Federal Domestic Assistance Number</u>	<u>Period of Grant</u>	<u>Grant or Award Amount</u>	<u>Federal Expenditures</u>
93.600	09/01/12-08/31/13	\$ 3,277,707	\$ 254,633
93.600	09/01/11-08/31/12	3,254,508	2,959,933
93.600	07/01/11-06/30/12	5,000	5,000
93.600	07/01/11-06/30/12	5,000	5,000
93.600	07/01/11-06/30/12	5,000	5,000
93.600	11/01/11-06/30/12	5,000	5,000
93.600	11/01/11-06/30/12	5,000	5,000
93.600	09/01/12-06/30/13	5,000	--
			<u>3,239,566</u>
93.568	10/01/11-09/30/12	2,523,449	2,505,317
93.568	01/01/12-12/31/12	500,148	127,671
93.568	01/01/11-12/31/11	428,418	1,208
			<u>2,634,196</u>
93.569	10/01/11-12/31/12	281,082	208,045
93.569	10/01/10-03/31/12	282,059	60,356
			<u>268,401</u>
93.558	07/01/12-06/30/13	302,906	39,148
93.558	07/01/11-06/30/12	280,187	123,786
93.558	07/01/11-06/30/12	54,079	40,166
93.558	07/01/11-06/30/12	24,000	22,501
93.558	07/01/11-06/30/12	25,971	19,308
93.558	07/01/12-06/30/15	22,000	2,188
93.558	07/01/12-06/30/15	21,370	3,399
93.558	07/01/12-06/30/13	32,858	3,590
93.558	07/01/12-06/30/13	10,227	519
93.558	08/10/11-06/30/12	27,000	24,878
			<u>279,483</u>
			<u>6,421,646</u>
81.042	04/01/12-03/31/13	266,500	127,819
81.042	07/01/11-03/31/12	219,232	--
81.042	04/01/09-05/31/12	3,028,182	1,084,251
			<u>1,212,070</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2011 through September 30, 2012

Federal Grantor/Pass-Through Grantor/ Program Title	Grant or Award Number
Department of National Security	
Direct Awards	
Emergency Food and Shelter National Board Program	29-2904-00
Emergency Food and Shelter National Board Program	29-2936-00
Emergency Food and Shelter National Board Program	29-2962-00
Total Department of National Security and CFDA #97.024	
U.S. Department of Agriculture	
Indirect Awards	
Passed Through Iowa Department of Education	
Child and Adult Care Food Program - Day Care Centers	29-8010
Child and Adult Care Food Program - Day Care Homes	29-8012
Child and Adult Care Food Program - Day Care Centers	29-8028
Total CFDA #10.558	
Passed Through Iowa Department of Public Health	
Special Supplemental Food Program for Women, Infants, and Children - Cash	5882A045
Special Supplemental Food Program for Women, Infants, and Children - Vouchers	5882A045
Breast Pumps	N/A
Total CFDA #10.557	
Total U.S. Department of Agriculture	
U.S. Department of Housing and Urban Development	
Indirect Awards	
Passed Through Iowa Department of Economic Development	
HOME Investment Partnership Program - Loan	98-HM-202-21
HOME Investment Partnership Program - Rent Subsidy	98-HM-202-21
Total CFDA #14.239	
Passed Through Iowa Institute for Community Alliances	
Emergency Solutions Grant Program	11-II-29001
Passed Through Iowa Finance Authority	
Emergency Solutions Grant Program	N/A
Total CFDA #14.231	
Passed Through Iowa Finance Authority	
ARRA - Homeless Prevention and Rapid Re-Housing (HPRP)	N/A
Total U.S. Department of Housing and Urban Development	

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2011 through September 30, 2012

<u>Catalog of Federal Domestic Assistance Number</u>	<u>Period of Grant</u>	<u>Grant or Award Amount</u>	<u>Federal Expenditures</u>
97.024	01/01/12-12/31/12	6,968	6,968
97.024	01/01/12-12/31/12	2,800	2,800
97.024	01/01/12-12/31/12	1,009	1,009
			<u>10,777</u>
10.558	10/01/11-09/30/12	N/A	218,317
10.558	10/01/11-09/30/12	N/A	408,700
10.558	06/01/12-09/30/12	N/A	13,127
			<u>640,144</u>
10.557	10/01/11-09/30/12	680,029	679,905
10.557	10/01/11-09/30/12	N/A	2,504,050
10.557	10/01/11-09/30/12	N/A	15,673
			<u>3,199,628</u>
			<u>3,839,772</u>
14.239	03/31/00-03/31/20	120,486	97,219
14.239	03/31/00-03/31/20	N/A	22,984
			<u>120,203</u>
14.231	01/01/11-12/31/11	12,000	2,788
14.231	01/01/12-12/31/12	14,500	3,046
			<u>5,834</u>
14.257	07/14/09-07/13/12	775,269	125,127
			<u>251,164</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2011 through September 30, 2012

Federal Grantor/Pass-Through Grantor/ Program Title	Grant or Award Number
Federal Older Americans Act (OAA)	
Indirect Awards	
Passed Through Southeast Iowa Area Agency on Aging, Inc. - Title III	IIIB/Home Repair-1
Passed Through Southeast Iowa Area Agency on Aging, Inc. - Title III	IIIB/Home Repair-1
Total CFDA #93.044	
Passed Through Generations Area Agency on Aging - Title V	N/A
Passed Through Generations Area Agency on Aging - Title V	N/A
Total CFDA #17.235	
Total Federal Older Americans Act (OAA)	
Total Federal Awards	

N/A - Not Available

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Expenditures of Federal Awards

October 1, 2011 through September 30, 2012

<u>Catalog of Federal Domestic Assistance Number</u>	<u>Period of Grant</u>	<u>Grant or Award Amount</u>	<u>Federal Expenditures</u>
93.044	07/01/12-06/30/13	38,770	14,687
93.044	07/01/11-06/30/12	41,770	26,317
			<u>41,004</u>
17.235	07/01/12-06/30/13	N/A	9,389
17.235	07/01/11-06/30/12	N/A	27,795
			<u>37,184</u>
			<u>78,188</u>
			<u>\$ 11,813,617</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Notes to Schedule of Expenditures of Federal Awards

Year Ended September 30, 2012

Note A - Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Community Action of Southeast Iowa and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations. Some amounts presented in this schedule may differ from amounts presented in, or used in, the preparation of the basic financial statements.

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position

September 30, 2012

	<u>Total</u>	<u>Head Start and Early Head Start</u>	<u>Shared Visions/ At Risk Child Development</u>	<u>Child and Adult Care Food Program</u>
Assets				
Current Assets				
Cash and Cash Investments	\$ 441,464	(127,212)	51,283	1,664
Certificates of Deposit	--	--	--	--
Receivables	631,084	264,072	--	31,078
Prepaid Expenses and Deposits	271,946	--	--	--
Inventories	36,672	--	--	--
Total Current Assets	<u>1,381,166</u>	<u>136,860</u>	<u>51,283</u>	<u>32,742</u>
Noncurrent Asset				
Certificates of Deposit	--	--	--	--
Property and Equipment				
Land	7,550	--	--	--
Building and Leasehold Improvements	1,583,753	666,135	--	--
Vehicles and Equipment	1,422,885	963,253	11,229	--
	3,014,188	1,629,388	11,229	--
Less Accumulated Depreciation	2,102,994	1,159,558	11,229	--
Net Property and Equipment	<u>911,194</u>	<u>469,830</u>	<u>--</u>	<u>--</u>
Total Assets	<u>\$ 2,292,360</u>	<u>606,690</u>	<u>51,283</u>	<u>32,742</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable and Accrued Expenses	\$ 692,800	113,338	5,644	32,624
Owed to Grantor Agencies	90,987	--	--	--
Deferred Revenue	139,020	--	45,605	--
Other Current Liabilities	1,700	--	--	--
Notes Payable	134,942	--	--	--
Total Liabilities	<u>1,059,449</u>	<u>113,338</u>	<u>51,249</u>	<u>32,624</u>
Net Assets				
Invested in Property and Equipment	776,252	469,830	--	--
Temporarily Restricted	216,357	--	--	--
Designated for Programs	63,432	23,522	34	118
Undesignated	176,870	--	--	--
Total Net Assets	<u>1,232,911</u>	<u>493,352</u>	<u>34</u>	<u>118</u>
Total Liabilities and Net Assets	<u>\$ 2,292,360</u>	<u>606,690</u>	<u>51,283</u>	<u>32,742</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position

September 30, 2012

CACFP Centeres	LIHEAP	Weatherization Assistance	Weatherization DOE - ARRA	Weatherization Utility Contracts	Iowa Electric - LIHEAP	WIC	WIC - SIRCLE Conference
(3,879)	(23,565)	55,982	--	(64,630)	(17,921)	(53,672)	1,997
--	--	--	--	--	--	--	--
3,882	26,907	--	--	99,672	--	119,180	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>3</u>	<u>3,342</u>	<u>55,982</u>	<u>--</u>	<u>35,042</u>	<u>(17,921)</u>	<u>65,508</u>	<u>1,997</u>
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	122,611	--	--	65,352	--
--	--	--	122,611	--	--	85,495	--
--	--	--	80,859	--	--	150,847	--
--	--	--	41,752	--	--	95,685	--
<u>3</u>	<u>3,342</u>	<u>55,982</u>	<u>41,752</u>	<u>35,042</u>	<u>(17,921)</u>	<u>55,162</u>	<u>1,997</u>
3	4,874	--	--	--	--	15,934	--
--	--	--	--	--	--	48,193	--
--	--	55,982	--	35,042	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>3</u>	<u>4,874</u>	<u>55,982</u>	<u>--</u>	<u>35,042</u>	<u>--</u>	<u>64,127</u>	<u>--</u>
--	--	--	41,752	--	--	55,162	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	1,381	1,997
--	(1,532)	--	--	--	(17,921)	--	--
--	(1,532)	--	41,752	--	(17,921)	56,543	1,997
<u>3</u>	<u>3,342</u>	<u>55,982</u>	<u>41,752</u>	<u>35,042</u>	<u>(17,921)</u>	<u>120,670</u>	<u>1,997</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2012

	Family Development FaDSS	Early Childhood Iowa Area Board Des Moines/ Louisa Counties	Henry/ Washington Early Childhood Area Board
Assets			
Current Assets			
Cash and Cash Investments	\$ (21,914)	(17,126)	(1,296)
Certificates of Deposit	--	--	--
Receivables	28,169	23,694	2,005
Prepaid Expenses and Deposits	--	--	--
Inventories	--	--	--
Total Current Assets	<u>6,255</u>	<u>6,568</u>	<u>709</u>
Noncurrent Asset			
Certificates of Deposit	--	--	--
Property and Equipment			
Land	--	--	--
Building and Leasehold Improvements	--	--	--
Vehicles and Equipment	--	--	--
	--	--	--
Less Accumulated Depreciation	--	--	--
Net Property and Equipment	<u>--</u>	<u>--</u>	<u>--</u>
Total Assets	<u>\$ 6,255</u>	<u>6,568</u>	<u>709</u>
Liabilities and Net Assets			
Liabilities			
Accounts Payable and Accrued Expenses	\$ 4,466	6,568	709
Owed to Grantor Agencies	--	--	--
Deferred Revenue	--	--	--
Other Current Liabilities	--	--	--
Notes Payable	--	--	--
Total Liabilities	<u>4,466</u>	<u>6,568</u>	<u>709</u>
Net Assets			
Invested in Property and Equipment	--	--	--
Temporarily Restricted	--	--	--
Designated for Programs	1,789	--	--
Undesignated	--	--	--
Total Net Assets	<u>1,789</u>	<u>--</u>	<u>--</u>
Total Liabilities and Net Assets	<u>\$ 6,255</u>	<u>6,568</u>	<u>709</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2012

Children First Board	Community Services Block Grant	Homeless Assistance	Child Care Resource and Referral	The Sponsor Association	Senior Employment	Eldercare Home Repair	Project Share	Medical Assistance Program
(4,047)	5,455	(3,046)	2,659	(571)	(4,303)	7,150	40,709	30,607
--	--	--	--	--	--	--	--	--
7,086	250	3,046	200	571	5,087	11,959	3,167	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
<u>3,039</u>	<u>5,705</u>	<u>--</u>	<u>2,859</u>	<u>--</u>	<u>784</u>	<u>19,109</u>	<u>43,876</u>	<u>30,607</u>
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	7,079	--	--	--	--	--	--	--
--	7,022	--	--	--	--	--	--	--
--	14,101	--	--	--	--	--	--	--
--	12,798	--	--	--	--	--	--	--
--	1,303	--	--	--	--	--	--	--
<u>3,039</u>	<u>7,008</u>	<u>--</u>	<u>2,859</u>	<u>--</u>	<u>784</u>	<u>19,109</u>	<u>43,876</u>	<u>30,607</u>
3,039	3,314	--	101	--	784	2,420	500	212
--	--	--	--	--	--	--	--	--
--	2,391	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
<u>3,039</u>	<u>5,705</u>	<u>--</u>	<u>101</u>	<u>--</u>	<u>784</u>	<u>2,420</u>	<u>500</u>	<u>212</u>
--	1,303	--	--	--	--	--	--	--
--	--	--	--	--	--	--	43,376	30,395
--	--	--	2,758	--	--	16,689	--	--
--	--	--	--	--	--	--	--	--
--	1,303	--	2,758	--	--	16,689	43,376	30,395
<u>3,039</u>	<u>7,008</u>	<u>--</u>	<u>2,859</u>	<u>--</u>	<u>784</u>	<u>19,109</u>	<u>43,876</u>	<u>30,607</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2012

	Ft. Madison/ Henry and Louisa Co. United Way	Public Relations	6-Plex	SEIRPC	Consultec CMPFE Title XIX
Assets					
Current Assets					
Cash and Cash Investments	\$ 5,079	3,978	(106,555)	--	11,895
Certificates of Deposit	--	--	--	--	--
Receivables	--	--	--	--	--
Prepaid Expenses and Deposits	--	--	--	--	--
Inventories	--	--	--	--	--
Total Current Assets	<u>5,079</u>	<u>3,978</u>	<u>(106,555)</u>	<u>--</u>	<u>11,895</u>
Noncurrent Asset					
Certificates of Deposit	--	--	--	--	--
Property and Equipment					
Land	--	--	7,550	--	--
Building and Leasehold Improvements	--	--	232,885	--	--
Vehicles and Equipment	--	--	--	1,620	--
	--	--	240,435	1,620	--
Less Accumulated Depreciation	--	--	133,025	1,620	--
Net Property and Equipment	<u>--</u>	<u>--</u>	<u>107,410</u>	<u>--</u>	<u>--</u>
Total Assets	<u>\$ 5,079</u>	<u>3,978</u>	<u>855</u>	<u>--</u>	<u>11,895</u>
Liabilities and Net Assets					
Liabilities					
Accounts Payable and Accrued Expenses	\$ 246	--	3,868	--	1,951
Owed to Grantor Agencies	--	--	--	--	--
Deferred Revenue	--	--	--	--	--
Other Current Liabilities	--	--	1,700	--	--
Notes Payable	--	--	134,942	--	--
Total Liabilities	<u>246</u>	<u>--</u>	<u>140,510</u>	<u>--</u>	<u>1,951</u>
Net Assets					
Invested in Property and Equipment	--	--	(27,532)	--	--
Temporarily Restricted	4,833	--	--	--	--
Designated for Programs	--	3,978	--	--	9,944
Undesignated	--	--	(112,123)	--	--
Total Net Assets	<u>4,833</u>	<u>3,978</u>	<u>(139,655)</u>	<u>--</u>	<u>9,944</u>
Total Liabilities and Net Assets	<u>\$ 5,079</u>	<u>3,978</u>	<u>855</u>	<u>--</u>	<u>11,895</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2012

SHARE	Fort Madison Building Fund	Enhance Henry County Rx	Des Moines County CAP	Henry County CAP	South Lee County CAP	Louisa County Funds	Weatherization Inventory/WIP Cost Pools	Weatherization Proprietary
(1,474)	8,153	4,707	69,089	38,617	7,447	10,114	(200,960)	1,697
--	--	--	--	--	--	--	--	--
999	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	225,882	--
--	--	--	--	--	--	--	36,672	--
(475)	8,153	4,707	69,089	38,617	7,447	10,114	61,594	1,697
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	12,116	--
--	--	--	--	--	--	--	194,412	--
--	--	--	--	--	--	--	206,528	--
--	--	--	--	--	--	--	202,495	--
--	--	--	--	--	--	--	4,033	--
(475)	8,153	4,707	69,089	38,617	7,447	10,114	65,627	1,697
--	--	--	100	274	--	--	27,683	--
--	--	--	--	--	--	--	42,794	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	100	274	--	--	70,477	--
--	--	--	--	--	--	--	4,033	--
--	8,153	4,707	68,989	38,343	7,447	10,114	--	--
(475)	--	--	--	--	--	--	--	1,697
--	--	--	--	--	--	--	(8,883)	--
(475)	8,153	4,707	68,989	38,343	7,447	10,114	(4,850)	1,697
(475)	8,153	4,707	69,089	38,617	7,447	10,114	65,627	1,697

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Financial Position - Continued

September 30, 2012

	<u>Payroll Clearing</u>	<u>Indirect and Administrative</u>
Assets		
Current Assets		
Cash and Cash Investments	\$ 329,472	405,881
Certificates of Deposit	--	--
Receivables	--	60
Prepaid Expenses and Deposits	44,484	1,580
Inventories	--	--
Total Current Assets	<u>373,956</u>	<u>407,521</u>
Noncurrent Asset		
Certificates of Deposit	--	--
Property and Equipment		
Land	--	--
Building and Leasehold Improvements	--	600,186
Vehicles and Equipment	--	37,243
	--	<u>637,429</u>
Less Accumulated Depreciation	--	405,725
Net Property and Equipment	<u>--</u>	<u>231,704</u>
Total Assets	<u>\$ 373,956</u>	<u>639,225</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	\$ 372,791	91,357
Owed to Grantor Agencies	--	--
Deferred Revenue	--	--
Other Current Liabilities	--	--
Notes Payable	--	--
Total Liabilities	<u>372,791</u>	<u>91,357</u>
Net Assets		
Invested in Property and Equipment	--	231,704
Temporarily Restricted	--	--
Designated for Programs	--	--
Undesignated	1,165	316,164
Total Net Assets	<u>1,165</u>	<u>547,868</u>
Total Liabilities and Net Assets	<u>\$ 373,956</u>	<u>639,225</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities

Year Ended September 30, 2012

	Total	Eliminations for GAAP Based Financial Statements	Total Before Eliminations
Support and Revenue			
Government Awards and Contract Revenue			
Iowa Department of Human Rights	\$ 4,670,529	88,777	4,581,752
U.S. Department of Health and Human Services	3,214,566	--	3,214,566
Head Start Body Start National Center	25,000	--	25,000
Iowa Department of Education	1,049,268	--	1,049,268
Iowa Department of Public Health	695,578	--	695,578
IDPH - Non-Cash Food Vouchers	2,504,050	--	2,504,050
Iowa Department of Economic Development	22,984	--	22,984
Iowa Department of Agriculture	1,383	--	1,383
Iowa Finance Authority	128,173	--	128,173
Emergency Food and Shelter Program	10,777	--	10,777
Area Agency on Aging	78,188	--	78,188
Iowa Institute for Community Alliances	2,788	--	2,788
Utility Companies	36,886	--	36,886
Iowa Community Action Association	9,889	--	9,889
Empowerment Areas	314,453	--	314,453
Services and Project Revenue	47,963	--	47,963
Interest Income	3,036	--	3,036
Internal Program Support and Cost Pool Reimbursement	--	(669,349)	669,349
In-Kind Donations	408,299	(409,604)	817,903
Other Revenue	222,658	--	222,658
Total Support and Revenue	13,446,468	(990,176)	14,436,644
Expenses	13,512,387	(990,176)	14,502,563
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	(65,919)	--	(65,919)
Capital Additions - Awards Received for Capital Expenditures	--	--	--
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	(65,919)	--	(65,919)
Transfers	--	--	--
Net Assets - Beginning of Year	1,298,830	--	1,298,830
Net Assets - End of Year	\$ 1,232,911	--	1,232,911

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities

Year Ended September 30, 2012

Head Start and Early Head Start	Head Start Body Start	Shared Visions/ At Risk Child Development	Child and Adult Care Food Program	CACFP Centers	LIHEAP	Weatherization Assistance	Weatherization DOE - ARRA
--	--	--	--	--	2,505,317	256,698	1,084,251
3,214,566	--	--	--	--	--	--	--
--	25,000	--	--	--	--	--	--
218,317	--	409,124	408,700	13,127	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
817,903	--	--	--	--	--	--	--
1,886	--	--	--	--	--	--	--
4,252,672	25,000	409,124	408,700	13,127	2,505,317	256,698	1,084,251
4,251,388	25,000	409,241	408,700	13,127	2,505,317	256,698	1,084,251
1,284	--	(117)	--	--	--	--	--
--	--	--	--	--	--	--	--
1,284	--	(117)	--	--	--	--	--
--	--	--	--	--	--	--	--
22,238	--	151	118	--	(1,532)	--	--
23,522	--	34	118	--	(1,532)	--	--

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2012

	Weatherization Utility Contracts	Iowa Electric - LIHEAP	WIC
Support and Revenue			
Government Awards and Contract Revenue			
Iowa Department of Human Rights	\$ 254,132	--	--
U.S. Department of Health and Human Services	--	--	--
Head Start Body Start National Center	--	--	--
Iowa Department of Education	--	--	--
Iowa Department of Public Health	--	--	695,578
IDPH - Non-Cash Food Vouchers	--	--	2,504,050
Iowa Department of Economic Development	--	--	--
Iowa Department of Agriculture	--	--	1,383
Iowa Finance Authority	--	--	--
Emergency Food and Shelter Program	--	--	--
Area Agency on Aging	--	--	--
Iowa Institute for Community Alliances	--	--	--
Utility Companies	29,839	7,047	--
Iowa Community Action Association	--	--	--
Empowerment Areas	--	--	--
Services and Project Revenue	--	--	--
Interest Income	--	--	--
Internal Program Support and Cost Pool Reimbursement	--	--	--
In-Kind Donations	--	--	--
Other Revenue	--	--	--
Total Support and Revenue	<u>283,971</u>	<u>7,047</u>	<u>3,201,011</u>
Expenses	<u>283,971</u>	<u>488</u>	<u>3,200,103</u>
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	--	6,559	908
Capital Additions - Awards Received for Capital Expenditures	<u>--</u>	<u>--</u>	<u>--</u>
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	--	6,559	908
Transfers	--	--	--
Net Assets - Beginning of Year	<u>--</u>	<u>(24,480)</u>	<u>473</u>
Net Assets - End of Year	<u>\$ --</u>	<u>(17,921)</u>	<u>1,381</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2012

WIC - SIRCLE Conference	Family Development FaDSS	Early Childhood Iowa Area Board Des Moines/ Louisa Counties	Henry/ Washington Early Childhood Area Board	Children First Board	Community Services Block Grant	Homeless Prevention and Rapid Re-Housing ARRA
--	301,730	--	--	--	268,401	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	125,127
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	171,305	28,988	114,160	--	--
--	--	--	--	--	4,450	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
8,315	--	--	--	--	--	--
8,315	301,730	171,305	28,988	114,160	272,851	125,127
7,575	301,733	171,305	28,988	114,160	272,801	125,127
740	(3)	--	--	--	50	--
--	--	--	--	--	--	--
740	(3)	--	--	--	50	--
--	--	--	--	--	--	--
1,257	1,792	--	--	--	(50)	--
1,997	1,789	--	--	--	--	--

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2012

	Homeless Assistance	Child Care Resource and Referral	Day of the Child	The Sponsor Association
Support and Revenue				
Government Awards and Contract Revenue				
Iowa Department of Human Rights	\$ --	--	--	--
U.S. Department of Health and Human Services	--	--	--	--
Head Start Body Start National Center	--	--	--	--
Iowa Department of Education	--	--	--	--
Iowa Department of Public Health	--	--	--	--
IDPH - Non-Cash Food Vouchers	--	--	--	--
Iowa Department of Economic Development	--	--	--	--
Iowa Department of Agriculture	--	--	--	--
Iowa Finance Authority	3,046	--	--	--
Emergency Food and Shelter Program	--	--	--	--
Area Agency on Aging	--	--	--	--
Iowa Institute for Community Alliances	2,788	--	--	--
Utility Companies	--	--	--	--
Iowa Community Action Association	--	--	--	--
Empowerment Areas	--	--	--	--
Services and Project Revenue	--	--	567	53
Interest Income	--	--	--	--
Internal Program Support and Cost Pool Reimbursement	--	--	--	--
In-Kind Donations	--	--	--	--
Other Revenue	--	10,722	--	--
Total Support and Revenue	5,834	10,722	567	53
Expenses	5,834	17,918	1,220	53
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	--	(7,196)	(653)	--
Capital Additions - Awards Received for Capital Expenditures	--	--	--	--
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	--	(7,196)	(653)	--
Transfers	--	--	--	--
Net Assets - Beginning of Year	--	9,954	653	--
Net Assets - End of Year	\$ --	2,758	--	--

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2012

Senior Employment	Eldercare Home Repair	Embrace Iowa	Project Share	FEMA	Medical Assistance Program	Ft. Madison/ Henry and Louisa Co. United Way	Public Relations	6-Plex
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	22,984
--	--	--	--	--	--	--	--	--
--	--	--	--	10,777	--	--	--	--
37,184	41,004	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	9,889	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	--	--	29,271	--	--	--	1,056	6,716
--	--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--	--
--	607	--	280	--	26,209	12,750	3,737	3,896
37,184	41,611	9,889	29,551	10,777	26,209	12,750	4,793	33,596
37,184	41,004	9,889	28,023	10,777	22,757	8,288	5,905	34,947
--	607	--	1,528	--	3,452	4,462	(1,112)	(1,351)
--	--	--	--	--	--	--	--	--
--	607	--	1,528	--	3,452	4,462	(1,112)	(1,351)
--	--	--	--	--	--	--	--	--
--	16,082	--	41,848	--	26,943	371	5,090	(138,304)
--	16,689	--	43,376	--	30,395	4,833	3,978	(139,655)

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2012

	Consultec CMPFE Title XIX	SHARE	Henry County CRIBS	Fort Madison Building Fund
Support and Revenue				
Government Awards and Contract Revenue				
Iowa Department of Human Rights	\$ --	--	--	--
U.S. Department of Health and Human Services	--	--	--	--
Head Start Body Start National Center	--	--	--	--
Iowa Department of Education	--	--	--	--
Iowa Department of Public Health	--	--	--	--
IDPH - Non-Cash Food Vouchers	--	--	--	--
Iowa Department of Economic Development	--	--	--	--
Iowa Department of Agriculture	--	--	--	--
Iowa Finance Authority	--	--	--	--
Emergency Food and Shelter Program	--	--	--	--
Area Agency on Aging	--	--	--	--
Iowa Institute for Community Alliances	--	--	--	--
Utility Companies	--	--	--	--
Iowa Community Action Association	--	--	--	--
Empowerment Areas	--	--	--	--
Services and Project Revenue	5,850	--	--	--
Interest Income	--	--	--	--
Internal Program Support and Cost Pool Reimbursement	--	--	--	--
In-Kind Donations	--	--	--	--
Other Revenue	305	21,949	--	--
Total Support and Revenue	<u>6,155</u>	<u>21,949</u>	<u>--</u>	<u>--</u>
Expenses	<u>18,172</u>	<u>22,741</u>	<u>1,600</u>	<u>--</u>
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	(12,017)	(792)	(1,600)	--
Capital Additions - Awards Received for Capital Expenditures	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	(12,017)	(792)	(1,600)	--
Transfers	--	--	--	--
Net Assets - Beginning of Year	<u>21,961</u>	<u>317</u>	<u>1,600</u>	<u>8,153</u>
Net Assets - End of Year	<u>\$ 9,944</u>	<u>(475)</u>	<u>--</u>	<u>8,153</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2012

Enhance Henry County Rx	Des Moines County CAP	Henry County CAP	South Lee County CAP	Louisa County Funds	Weatherization Inventory/WIP Cost Pools	Weatherization Proprietary
--	--	--	--	--	(88,777)	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	354	202	38	52	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	18,806	11,738	2,767	5,895	--	--
--	<u>19,160</u>	<u>11,940</u>	<u>2,805</u>	<u>5,947</u>	<u>(88,777)</u>	<u>--</u>
639	<u>10,220</u>	<u>10,456</u>	<u>1,281</u>	<u>3,713</u>	<u>(133,805)</u>	<u>357</u>
(639)	8,940	1,484	1,524	2,234	45,028	(357)
--	--	--	--	--	--	--
(639)	8,940	1,484	1,524	2,234	45,028	(357)
--	--	--	--	--	--	--
5,346	<u>60,049</u>	<u>36,859</u>	<u>5,923</u>	<u>7,880</u>	<u>(53,911)</u>	<u>2,054</u>
<u>4,707</u>	<u>68,989</u>	<u>38,343</u>	<u>7,447</u>	<u>10,114</u>	<u>(8,883)</u>	<u>1,697</u>

COMMUNITY ACTION OF SOUTHEAST IOWA

Combining Statement of Activities - Continued

Year Ended September 30, 2012

	<u>Payroll Clearing</u>	<u>Indirect and Administrative</u>	<u>Property and Equipment</u>
Support and Revenue			
Government Awards and Contract Revenue			
Iowa Department of Human Rights	\$ --	--	--
U.S. Department of Health and Human Services	--	--	--
Head Start Body Start National Center	--	--	--
Iowa Department of Education	--	--	--
Iowa Department of Public Health	--	--	--
IDPH - Non-Cash Food Vouchers	--	--	--
Iowa Department of Economic Development	--	--	--
Iowa Department of Agriculture	--	--	--
Iowa Finance Authority	--	--	--
Emergency Food and Shelter Program	--	--	--
Area Agency on Aging	--	--	--
Iowa Institute for Community Alliances	--	--	--
Utility Companies	--	--	--
Iowa Community Action Association	--	--	--
Empowerment Areas	--	--	--
Services and Project Revenue	--	--	--
Interest Income	62	2,328	--
Internal Program Support and Cost Pool Reimbursement	--	669,349	--
In-Kind Donations	--	--	--
Other Revenue	--	18,666	74,130
Total Support and Revenue	<u>62</u>	<u>690,343</u>	<u>74,130</u>
Expenses	<u>64</u>	<u>712,869</u>	<u>170,484</u>
Excess (Deficiency) of Support and Revenue over Expenses Before Capital Additions	(2)	(22,526)	(96,354)
Capital Additions - Awards Received for Capital Expenditures	<u>--</u>	<u>--</u>	<u>--</u>
Excess (Deficiency) of Support and Revenue over Expenses After Capital Additions	(2)	(22,526)	(96,354)
Transfers	--	--	--
Net Assets - Beginning of Year	<u>1,167</u>	<u>338,690</u>	<u>900,138</u>
Net Assets - End of Year	<u>\$ 1,165</u>	<u>316,164</u>	<u>803,784</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
U.S. Department of Health and Human Services

Schedule of Revenue and Expenses Compared to Budget

Head Start Grant No. 07CH6220/46

(Contract Period 9/1/11 - 8/31/12)

	Approved Budget	Actual Revenue/Expenses		
		Total	10/01/11 - 8/31/12	9/01/11 - 9/30/11
Revenue				
U.S. Department of Health and Human Services	\$ 3,254,508	3,254,508	2,959,933	294,575
USDA/Iowa Department of Education - Food Reimbursement	--	217,332	193,716	23,616
Grantee's Share - In-Kind	813,267	813,627	742,960	70,667
Other Non-Federal Revenue	--	2,313	1,886	427
Total Revenue	\$ 4,067,775	4,287,780	3,898,495	389,285
Expenses				
Grantor's Share				
Personnel	\$ 1,745,902	1,701,623	1,549,467	152,156
Fringe Benefits	743,886	756,909	691,094	65,815
Travel	19,024	22,457	21,206	1,251
Equipment	16,579	--	--	--
Supplies	90,697	124,273	114,093	10,180
Other	287,742	302,594	268,154	34,440
Indirect	350,678	346,652	315,919	30,733
Total Grantor's Share	3,254,508	3,254,508	2,959,933	294,575
Program Expenses Not Charged to Grant	--	603	602	1
Food Expenses - Child and Adult Care Food Program	--	217,332	193,716	23,616
Grantee's Share - In-Kind Donations	813,627	813,627	742,960	70,667
Total Expenses	\$ 4,068,135	4,286,070	3,897,211	388,859

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
U.S. Department of Health and Human Services

Schedule of Revenue and Expenses Compared to Budget

Head Start Grant No. 07CH6220/47

(Contract Period 9/1/12 - 8/31/13)

	<u>Approved Budget</u>	<u>Actual Revenue/Expenses 9/01/12 - 9/30/12</u>
Revenue		
U.S. Department of Health and Human Services	\$ 3,277,707	254,633
USDA/Iowa Department of Education - Food Reimbursement	--	24,601
Grantee's Contribution - In-Kind	819,427	74,943
Other Non-Federal Revenue	<u>--</u>	<u>--</u>
Total Revenue	<u><u>\$ 4,097,134</u></u>	<u><u>354,177</u></u>
Expenses		
Grantor's Share		
Personnel	\$ 1,709,832	127,603
Fringe Benefits	737,010	57,484
Travel	18,405	1,394
Supplies	80,099	4,710
Other	387,992	37,345
Indirect	<u>344,369</u>	<u>26,097</u>
Total Grantor's Share	<u>3,277,707</u>	<u>254,633</u>
Program Expenses Not Charged to Grant	--	--
Food Expenses - Child and Adult Care Food Program	--	24,601
Grantee's Share - In-Kind Donations	<u>819,427</u>	<u>74,943</u>
Total Expenses	<u><u>\$ 4,097,134</u></u>	<u><u>354,177</u></u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Low Income Home Energy Assistance Program

Contract No. LIHEAP-12-14

(Contract Period 10/1/11 - 9/30/12)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 10/01/11 - 9/30/12</u>
Assistance Awards		
Regular Assistance	\$ 1,991,714	1,973,582
Energy Crisis Intervention Payments	118,124	118,124
Client Services - Assessment and Resolution	33,383	33,383
Summer Deliverable Fuel Payments	164,524	164,524
Administration	<u>215,704</u>	<u>215,704</u>
 Total	 <u>\$ 2,523,449</u>	 <u>2,505,317</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Public Health

Schedule of Expenses Compared to Budget

Special Supplemental Food Program for Women, Infants, and Children

Contract No. 5882AO45

(Contract Period 10/1/11 - 9/30/12)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 10/01/11 - 9/30/12</u>
Salaries and Fringe	\$ 531,603	515,065
Other	73,470	92,216
Indirect	<u>74,956</u>	<u>72,624</u>
Total Cash Expenses	<u>\$ 680,029</u>	679,905
Non-Cash Food Vouchers		<u>2,504,050</u>
Total Federal Cost		3,183,955
Breast Pump Expenses		15,673
Non-Grant Expenses		<u>475</u>
Total Program Expenses		<u><u>3,200,103</u></u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

**Family Development and Self-Sufficiency
Demonstration Grants**

Contract No. FaDSS 13-14
(Contract Period 7/1/12 - 6/30/13)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 7/01/12 - 9/30/12</u>
Administrative	\$ 33,590	8,085
Salaries	155,350	37,130
Benefits	82,880	20,213
Travel	15,000	3,289
Space/Utilities	6,000	1,745
Other	10,086	2,034
Total Grant Expenses	302,906	72,496
Non-Grant Third Party Expense	--	--
Total	<u>\$ 302,906</u>	<u>72,496</u>

Contract No. FaDSS 12-14
(Contract Period 7/1/11 - 6/30/12)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/11 - 6/30/12</u>	<u>7/01/11 - 9/30/11</u>
Administrative	\$ 29,608	29,837	24,553	5,284
Salaries	134,289	141,397	113,369	28,028
Benefits	75,708	70,212	60,768	9,444
Travel	19,665	18,804	14,653	4,151
Space/Utilities	7,570	5,994	5,065	929
Other	12,747	13,462	10,345	3,117
3rd Party Payments	600	481	481	--
Total Grant Expenses	280,187	280,187	229,234	50,953
Non-Grant Third Party Expense	--	3	3	--
Total	<u>\$ 280,187</u>	<u>280,190</u>	<u>229,237</u>	<u>50,953</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. DOE-12-14
(Contract Period 4/1/12 - 3/31/13)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 4/01/12 - 9/30/12</u>
Administration	\$ 13,325	6,387
Health and Safety	50,635	15,413
Support	63,960	62,322
Labor	69,290	33,791
Materials	<u>69,290</u>	<u>9,906</u>
Total	<u>\$ 266,500</u>	<u>127,819</u>

Contract No. DOE-11-14
(Contract Period 7/1/11 - 3/31/12)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/11 - 3/31/12</u>	<u>7/01/11 - 9/30/11</u>
Administration	\$ 12,846	--	--	--
Health and Safety	40,263	--	--	--
Support	53,883	--	--	--
Labor	56,120	--	--	--
Materials	<u>56,120</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total	<u>\$ 219,232</u>	<u>--</u>	<u>--</u>	<u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. DOE-ARRA-09-14N
(Contract Period 4/1/09 - 5/31/12)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Total</u>	<u>Actual Expenses</u>	
			<u>10/01/11 - 5/31/12</u>	<u>4/01/09 - 9/30/11</u>
Administration	\$ 157,501	157,501	48,669	108,832
Health and Safety	519,236	474,189	211,634	262,555
Support	667,750	837,756	241,745	596,011
Labor	701,241	999,038	452,301	546,737
Materials	701,241	288,500	125,539	162,961
Equipment	173,300	163,285	7,424	155,861
T & TA	107,913	107,913	(3,061)	110,974
Total	\$ 3,028,182	3,028,182	1,084,251	1,943,931

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. HEAP 12-14
(Contract Period 1/1/12 - 12/31/12)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/12 - 9/30/12</u>
Administration	\$ 25,055	6,805
Health and Safety	89,019	93,621
Support	113,228	26,164
Labor	121,423	285
Materials	121,423	796
Equipment/Training	<u>30,000</u>	<u>--</u>
Total	<u>\$ 500,148</u>	<u>127,671</u>

Contract No. HEAP 11-14
(Contract Period 1/1/11 - 12/31/11)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses</u>		
		<u>Total</u>	<u>10/01/11 - 12/31/11</u>	<u>1/01/11 - 9/30/11</u>
Administration	\$ 20,626	2,994	--	2,994
Health and Safety	75,558	10,767	--	10,767
Support	97,946	9,692	600	9,092
Labor	102,144	334	334	--
Materials	102,144	373	274	99
Equipment/Training	<u>30,000</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total	<u>\$ 428,418</u>	<u>24,160</u>	<u>1,208</u>	<u>22,952</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Revenue and Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. MEC-12-14
(Contract Period 1/1/12 - 12/30/12)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/12 - 9/30/12</u>
Administration	\$ 1,713	476
Support	3,429	951
Labor	14,572	4,440
Materials	14,572	3,642
Total	<u>\$ 34,286</u>	<u>9,509</u>

Contract No. MEC-11-14
(Contract Period 1/1/11 - 12/31/11)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenditures</u>		
		<u>Total</u>	<u>10/01/11 - 12/31/11</u>	<u>1/01/11 - 9/30/11</u>
Administration	\$ 3,426	3,105	1,055	2,050
Support	6,858	6,987	2,099	4,888
Labor	29,144	31,800	9,827	21,973
Materials	29,144	25,367	8,020	17,347
Total	<u>\$ 68,572</u>	<u>67,259</u>	<u>21,001</u>	<u>46,258</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Revenue and Expenses Compared to Budget

Weatherization Assistance Programs

Contract No. IPL-12-14
(Contract Period 1/1/12 - 12/30/12)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 1/01/12 - 9/30/12</u>
Administration	\$ 14,861	9,821
Support	29,722	7,710
Labor	126,317	60,207
Materials	126,317	39,132
Total	<u>\$ 297,217</u>	<u>116,870</u>

Contract No. IPL-11-14
(Contract Period 1/1/11 - 12/30/11)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenditures</u>		
		<u>Total</u>	<u>10/01/11 - 12/30/11</u>	<u>1/01/11 - 9/30/11</u>
Administration	\$ 27,361	27,361	--	27,361
Support	54,722	46,397	9,390	37,007
Labor	232,567	246,103	44,814	201,289
Materials	232,567	227,356	52,547	174,809
Total	<u>\$ 547,217</u>	<u>547,217</u>	<u>106,751</u>	<u>440,466</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA
Iowa Department of Human Rights

Schedule of Expenses Compared to Budget

Community Services Block Grant

Contract No. CSBG-12-14
(Contract Period 10/1/11 - 12/31/12)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenses 10/01/11 - 9/30/12</u>
Grant Expenses		
Personnel	\$ 207,938	159,519
Travel	6,000	4,922
Space	22,583	16,125
Equipment Maintenance	400	--
Other Costs	14,842	9,437
Indirect Costs	29,319	22,492
Total Grant Expenses	<u>\$ 281,082</u>	212,495
Other Expenses Not Reimbursed by Grant		--
Total		<u>212,495</u>

Contract No. CSBG-11-14
(Contract Period 10/1/10 - 3/31/12)

<u>Cost Category</u>	<u>Approved Budget</u>	<u>Actual Expenditures</u>		
		<u>Total</u>	<u>10/01/11 - 3/31/12</u>	<u>10/01/10 - 9/30/11</u>
Grant Expenses				
Personnel	\$ 207,209	204,720	41,127	163,593
Travel	7,200	7,874	2,214	5,660
Space	23,000	23,927	6,300	17,627
Other Costs	15,433	16,673	4,908	11,765
Indirect Costs	29,217	28,865	5,806	23,059
Total Grant Expenses	<u>\$ 282,059</u>	282,059	60,355	221,704
Other Expenses Not Reimbursed by Grant		--	--	--
Total		<u>282,059</u>	<u>60,355</u>	<u>221,704</u>

SEE INDEPENDENT AUDITOR'S REPORT

COMMUNITY ACTION OF SOUTHEAST IOWA

Schedule of Activities

Indirect Cost Pool and Other Administrative

October 1, 2011 through September 30, 2012

	<u>Total</u>	<u>Indirect Cost Pool</u>	<u>Other Administrative</u>
Revenue			
Reimbursements from Programs	\$ 658,071	658,071	--
Interest Income	2,328	--	2,328
Property Use Charges	11,277	--	11,277
Other	18,668	--	18,668
Total Revenue	<u>690,344</u>	<u>658,071</u>	<u>32,273</u>
Expenses			
Salaries and Wages	412,362	412,362	--
Benefits and Payroll Taxes	157,905	157,905	--
Workmen's Compensation	7,210	7,210	--
Audit	32,978	32,978	--
Training and Meetings	8,319	8,319	--
Travel and Per Diem	11,094	11,094	--
Space and Utilities	18,448	18,448	--
Pest Control	16	16	--
Telephone	5,300	5,300	--
Office Supplies	11,183	11,183	--
Postage	8,124	8,124	--
Advertising	3,277	3,277	--
Professional/Technical	668	668	--
Liability Insurance and Bonding	8,988	8,988	--
Membership/Subscriptions/Publications	7,620	7,620	--
Miscellaneous	19,378	1,592	17,786
Total Expenses	<u>712,870</u>	<u>695,084</u>	<u>17,786</u>
Excess (Deficit) of Revenue over Expenses	(22,526)	(37,013)	14,487
Fund Balance Transfer	--	--	--
Net Assets - Beginning of Year	<u>338,690</u>	<u>52,405</u>	<u>286,285</u>
Net Assets - End of Year	<u>\$ 316,164</u>	<u>15,392</u>	<u>300,772</u>

SEE INDEPENDENT AUDITOR'S REPORT