

MENTAL HEALTH CENTER OF NORTH IOWA, INC.

FINANCIAL STATEMENTS

JUNE 30, 2013 AND 2012

MENTAL HEALTH CENTER OF NORTH IOWA, INC.

CONTENTS

FINANCIAL STATEMENTS

Independent Auditor's Report	1-2
Statements of Financial Position	3-4
Statements of Activities	5
Statements of Cash Flows	6
Notes to Financial Statements	7-12

SUPPLEMENTAL INFORMATION

Statements of Functional Expenses	13-14
-----------------------------------	-------

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Mental Health Center of North Iowa, Inc.
Mason City, Iowa

We have audited the accompanying financial statements of Mental Health Center of North Iowa, Inc. (a nonprofit organization) which comprise the statement of financial position as of June 30, 2013 and 2012, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Mental Health Center of North Iowa, Inc. as of June 30, 2013 and 2012, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The statements of functional expenses on pages 13 and 14 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Potter & Brant, P.L.C.

Potter & Brant, P.L.C.
Certified Public Accountants
Clear Lake, Iowa
November 1, 2013

MENTAL HEALTH CENTER OF NORTH IOWA, INC.

STATEMENTS OF FINANCIAL POSITION

June 30, 2013 and 2012

ASSETS	2013	2012
CURRENT ASSETS		
Cash in bank	\$ 57,914	\$ 372,859
Receivables:		
Patient fees	561,433	349,398
Less allowance for doubtful accounts	(175,000)	(180,000)
Grants	56,618	21,931
Contractual receivables from counties	110,982	90,197
Service projects	-	12,580
Interest	497	1,538
Cost report settlements	818,177	643,000
Prepaid expenses	37,046	38,801
Investments	114,115	315,540
Total current assets	<u>1,581,782</u>	<u>1,665,844</u>
PROPERTY AND EQUIPMENT, at cost		
Land	2,000	2,000
Land improvements	35,161	35,161
Buildings	818,179	809,794
Furniture, fixtures and equipment	666,687	652,473
	<u>1,522,027</u>	<u>1,499,428</u>
Less accumulated depreciation	(1,329,373)	(1,270,217)
Property and equipment - net	<u>192,654</u>	<u>229,211</u>
OTHER ASSETS		
Investments	246,081	130,134
Total other assets	<u>246,081</u>	<u>130,134</u>
TOTAL ASSETS	<u>\$ 2,020,517</u>	<u>\$ 2,025,189</u>

See accompanying notes and auditor's report.

LIABILITIES AND NET ASSETS	2013	2012
CURRENT LIABILITIES		
Accounts payable	\$ 204,994	\$ 210,226
Accrued expenses	52,860	50,571
	<hr/>	<hr/>
Total current liabilities/total liabilities	257,854	260,797
	<hr/>	<hr/>
NET ASSETS		
Unrestricted:		
Board designated for property and equipment	290,754	310,607
Board designated for special projects	125,788	124,600
Board designated for emergency services	116,726	115,623
Board designated for MHC/CSS projects	93,296	92,414
Board designated for Peer Helper	841	833
Undesignated	1,119,365	1,104,484
	<hr/>	<hr/>
Total unrestricted	1,746,770	1,748,561
Temporarily restricted	14,625	14,565
Permanently restricted	1,268	1,266
	<hr/>	<hr/>
Total net assets	1,762,663	1,764,392
	<hr/>	<hr/>
 TOTAL LIABILITIES AND NET ASSETS	 \$ 2,020,517	 \$ 2,025,189
	<hr/> <hr/>	<hr/> <hr/>

See accompanying notes and auditor's report.

MENTAL HEALTH CENTER OF NORTH IOWA, INC.

STATEMENTS OF ACTIVITIES

Years Ended June 30, 2013 and 2012

	2013	2012
UNRESTRICTED NET ASSETS		
Unrestricted public support and revenue:		
Unrestricted public support:		
Counties:		
Cerro Gordo	\$ 165,714	\$ 206,575
Floyd	32,606	48,909
Hancock	22,574	34,023
Mitchell	21,552	32,328
Winnebago	21,732	32,598
Worth	15,196	22,794
Grants	70,473	51,886
Contributions	189	65
Total unrestricted public support	<u>350,036</u>	<u>429,178</u>
Unrestricted revenue:		
Third-party reimbursements	2,044,195	1,660,432
Net investment income	15,029	13,200
Loss on disposal of fixed assets	-	(284)
Cost report settlement	185,200	244,700
Other	2,618	6,173
Total unrestricted revenue	<u>2,247,042</u>	<u>1,924,221</u>
Total unrestricted public support and revenue	<u>2,597,078</u>	<u>2,353,399</u>
Net assets released from restrictions	-	42,745
Total unrestricted public support and revenue and net assets released from restrictions	<u>2,597,078</u>	<u>2,396,144</u>
Expenses:		
Program services	1,862,022	1,800,536
Management and general	736,847	790,923
Fundraising	-	-
Total expenses	<u>2,598,869</u>	<u>2,591,459</u>
Decrease in unrestricted net assets	<u>(1,791)</u>	<u>(195,315)</u>
TEMPORARILY RESTRICTED NET ASSETS		
Net investment income	60	65
Net assets released from restrictions	-	(42,745)
Increase (decrease) in temporarily restricted net assets	<u>60</u>	<u>(42,680)</u>
PERMANENTLY RESTRICTED NET ASSETS		
Net investment income	2	2
Increase in permanently restricted net assets	<u>2</u>	<u>2</u>
Decrease in net assets	<u>(1,729)</u>	<u>(237,993)</u>
Prior year adjustment	-	155,600
Net assets, beginning of year	<u>1,764,392</u>	<u>1,846,785</u>
Net assets, end of year	<u>\$ 1,762,663</u>	<u>\$ 1,764,392</u>

See accompanying notes and auditor's report.

MENTAL HEALTH CENTER OF NORTH IOWA, INC.

STATEMENTS OF CASH FLOWS

Years Ended June 30, 2013 and 2012

	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES		
Decrease in net assets	\$ (1,729)	\$ (82,393)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	59,156	74,121
Provision for doubtful accounts	(5,000)	(20,000)
Loss on disposal of fixed assets	-	284
Unrealized (gain)/loss on investments	(7,570)	2,896
Change in assets and liabilities:		
Increase in receivables	(429,063)	(379,993)
(Increase) decrease in prepaid expenses	1,755	(12,875)
Increase (decrease) in accounts payable	(5,232)	107,210
Increase in accrued expenses	2,289	724
	<u>(385,394)</u>	<u>(310,026)</u>
Net cash used in operating activities	(385,394)	(310,026)
CASH FLOWS FROM INVESTING ACTIVITIES		
Sale of investments	409,778	888,758
Purchase of property and equipment	(22,599)	(27,205)
Purchase of investments	(316,730)	(502,278)
	<u>70,449</u>	<u>359,275</u>
Net cash provided by investing activities	70,449	359,275
Net increase (decrease) in cash	(314,945)	49,249
CASH		
Beginning of year	<u>372,859</u>	<u>323,610</u>
End of year	<u>\$ 57,914</u>	<u>\$ 372,859</u>

See accompanying notes and auditor's report.

MENTAL HEALTH CENTER OF NORTH IOWA, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2013 and 2012

Note 1. Summary of Significant Accounting Policies

Organization and Nature of Activities: Mental Health Center of North Iowa, Inc. (the Center) is a nonprofit organization providing diagnosis and treatment of general psychiatric and psychological disorders in Cerro Gordo, Floyd, Hancock, Mitchell, Winnebago, and Worth Counties in Iowa.

Cash and Cash Equivalents: The Center considers all cash accounts, which are not subject to withdrawal restrictions or penalties, and all highly liquid debt instruments purchased with a maturity of three months or less to be cash and cash equivalents. The Center had no cash equivalents as of June 30, 2013 and 2012.

Accounts Receivable and Allowance for Doubtful Accounts: Accounts receivable are stated at the amount management expects to collect on outstanding balances. The Center maintains an allowance for doubtful accounts for estimated losses resulting from the inability of its customers to make required payments on the outstanding accounts receivable. The allowance is maintained at a level considered appropriate based on past experience in the collection of accounts receivable and analysis of outstanding balances. The Center's credit risks have been anticipated and management believes that adequate provision has been made for doubtful accounts. Write-offs are recorded when, in the judgement of management, a receivable is considered uncollectible.

Investments: Investments are carried at market value. Realized and unrealized gains and losses on investments are recorded in the statement of activities.

Depreciation: Depreciation of property and equipment is computed by the straight-line method, with a half-year's depreciation charged in the year of acquisition and in the year of disposal. Estimated useful lives were assigned as follows:

	<u>Years</u>
Land improvements	10 - 40
Buildings	7 - 50
Furniture, fixtures and equipment	3 - 15

The Center's policy is to capitalize items exceeding \$500 with a life expectancy of three or more years, unless they are clearly repair and maintenance items. Purchased assets are recorded at cost and donated assets are recorded at fair value.

Basis of Presentation: Net assets and revenues, expenses, gains and losses are classified as unrestricted, temporarily restricted, or permanently restricted, based on the existence and/or nature of any donor-imposed restrictions. Accordingly, the net assets of the Center and changes therein are classified and reported as follows:

Unrestricted - all amounts over which the Board of Directors and management have discretionary control. The Board of Directors has designated funds for property and equipment to cover future costs for remodeling and expansion of facilities. Special project savings are designated by the Board of Directors for financing deficit budgets, building and equipment capital expenditures and hiring of a full-time psychiatrist. Furniture and fixtures savings are designated by the Board of Directors for purchases of furniture and fixtures.

Temporarily Restricted - The Miles Pothast Memorial is restricted by an agreement with the donor's wife that she will make the final decisions as to the use of the money. Plans for the proceeds include sponsoring continuing education workshops. Excess donations received for the 50th Anniversary Celebration have been temporarily restricted for educational materials for the Center. Several donations were received for specific program expenses. Also, the

MENTAL HEALTH CENTER OF NORTH IOWA, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2013 and 2012

Center received funds in 1997 that were restricted for the purchase of a van. See the following schedule for temporarily restricted balances as of:

	<u>06/30/13</u>	<u>06/30/12</u>
Memorials	\$ 5,253	\$ 5,193
50th Anniversary Celebration - education materials	572	572
Survivor of Suicide and Columbia Teen Screen	1,000	1,000
Suicide Prevention	1,800	1,800
Van	6,000	6,000
	<u>\$ 14,625</u>	<u>\$ 14,565</u>

Permanently Restricted - The Hayward Goodspeed Memorial is restricted by the donor's will for the purchase of psychological books with 90% of the income earned each year. The remaining 10% is to be added to the account balance and cannot be distributed until such time as the Center should cease operations.

Revenues are reported as increases in unrestricted net assets unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law.

Contributions: The Center has adopted FASB *Accounting Standards Codification* 958 (Formerly SFAS No. 116), *Accounting for Contributions Received and Contributions Made*. Gifts of cash and other assets are reflected as contributions in the accompanying statements at their estimated fair market value at the date of receipt. Contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence or nature of any donor restrictions. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as unrestricted support.

The Center also receives the use of donated facilities for various programs, which have not been valued as of June 30, 2013 or June 30, 2012.

Contributions of services are recognized as revenues if the services received (a) create or enhance nonfinancial assets or (b) require specialized skills, are provided by persons possessing those skills, and would typically need to be purchased if not provided by donation. No amounts have been reflected in the financial statements for contributed services, since they are not significant to the Center.

Income Recognition: Income from grants is recognized at the time the Center has done everything necessary to establish its rights to the income.

Functional Allocation of Expenses: The costs of providing various programs and support services have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated to the programs and supporting services receiving benefit from the expenditures.

MENTAL HEALTH CENTER OF NORTH IOWA, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2013 and 2012

Use of Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and disclosures. Significant estimates include annual depreciation, the carrying value of property and equipment, and receivable for cost report settlements. Accordingly, actual results could materially differ from those estimates.

Income Tax Status: There is no provision for income tax expense or liability since the organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

The Organization recognizes tax benefits only to the extent that the Organization believes it is "more likely than not" that its tax positions will be sustained upon examination by taxing authorities. Management believes that all of the positions taken on its federal income tax returns would more likely than not be sustained upon examination. The Organization's tax returns for 2010, 2011, and 2012, are subject to possible federal examination, generally for three years after they are filed.

Reclassifications: Certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year financial statements.

Note 2. Investments

Investments as of June 30, 2012 are stated at fair value and consist of the following:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain (Loss)</u>
Certificates of Deposit	\$ 305,762	\$ 305,762	\$ -
Money Market Fund	9,778	9,778	-
Mutual Funds	128,697	130,134	1,437
	<u>\$ 444,237</u>	<u>\$ 445,674</u>	1,437
Plus: Prior Years' Unrealized Gain			<u>(4,333)</u>
Current Year Unrealized Loss			<u>\$ (2,896)</u>

Investments as of June 30, 2013 are stated at fair value and consist of the following:

	<u>Cost</u>	<u>Fair Value</u>	<u>Unrealized Gain (Loss)</u>
Certificates of Deposit	\$ 208,266	\$ 208,266	\$ -
Money Market Fund	10,466	10,466	-
Mutual Funds	132,458	141,464	9,006
	<u>\$ 351,190</u>	<u>\$ 360,196</u>	9,006
Plus: Prior Years' Unrealized Gain			<u>(1,437)</u>
Current Year Unrealized Gain			<u>\$ 7,569</u>

MENTAL HEALTH CENTER OF NORTH IOWA, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2013 and 2012

A summary of the investments as of June 30, 2013 and 2012 is as follows:

	Certificates of Deposit	Money Market Fund	Mutual Funds	Total
End of year balance, June 30, 2011	\$ 434,388	\$ 275,477	\$ 125,185	835,050
Purchases and donations	202,723	284,247	-	486,970
Unrealized loss on investments	-	-	(2,896)	(2,896)
Interest and dividends	6,330	1,133	7,845	15,308
Redemptions and transfers	(337,679)	(551,079)	-	(888,758)
End of year balance, June 30, 2012	305,762	9,778	130,134	445,674
Purchases and donations	308,723	678	-	309,401
Unrealized gain on investments	-	-	7,569	7,569
Interest and dividends	3,559	10	3,761	7,330
Redemptions and transfers	(409,778)	-	-	(409,778)
End of year balance, June 30, 2013	<u>\$ 208,266</u>	<u>\$ 10,466</u>	<u>\$ 141,464</u>	<u>\$ 360,196</u>

Note 3. Fair Value Measurements

FASB *Accounting Standards Codification* 820, Fair Value Measurements, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB *Accounting Standards Codification* 820 are described below:

Basis of Fair Value Measurement

Level 1 - Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 - Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3 - Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following tables present by level, within the fair value hierarchy, the Center's investments at fair value, as of June 30, 2013 and June 30, 2012. As required by FASB *Accounting Standards Codification* 820, investment assets are classified in their entirety based upon the lowest level of input that is significant to the fair value measurement.

<u>Description</u>	<u>6/30/2013</u>	<u>6/30/2012</u>
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Quoted Prices in Active Markets for Identical Assets (Level 1)
Short-term Investments	\$ 114,115	\$ 315,540
Long-term Investments	246,081	130,134
Total	<u>\$ 360,196</u>	<u>\$ 445,674</u>

MENTAL HEALTH CENTER OF NORTH IOWA, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2013 and 2012

The Center recognizes transfers of assets into and out of levels as of the date an event or change in circumstances causes the transfer. There were no transfers between levels in the years ended June 30, 2013 and 2012.

Short-term and long-term Level 1 assets are reported at fair value on a recurring basis determined by reference to quoted market prices and other relevant information generated by market transactions.

Note 4. Net Investment Income

Investment return is summarized as follows:

	<u>Period Ending June 30,</u>	
	<u>2013</u>	<u>2012</u>
Interest income	\$ 3,761	\$ 8,317
Dividend income	3,761	7,846
Unrealized gain (loss) on investments	<u>7,569</u>	<u>(2,896)</u>
	<u>\$ 15,091</u>	<u>\$ 13,267</u>

Note 5. Commitments and Contingencies

The Center leases office space in Cerro Gordo County and is required to pay a portion of the real estate taxes. The minimum lease obligations, excluding real estate taxes, are as follows:

	<u>Period Ending</u>	
	<u>June 30,</u>	
	2014	26,400
	2015	15,400
	Thereafter	-

Rent expenses under all leases for the years ended June 30, 2013 and 2012 were \$33,844 and \$35,790, respectively.

Note 6. Self-Insurance

The Center is required by Iowa law to have its employees covered by unemployment insurance. The Iowa Workforce Development has granted the Center the privilege of funding its own unemployment benefits. Total unemployment benefits paid for the years ended June 30, 2013 and 2012, were \$12,167 and \$0, respectively.

Note 7. Evaluation of Subsequent Events

The Center has evaluated subsequent events through November 1, 2013, the date which the financial statements were available to be issued.

MENTAL HEALTH CENTER OF NORTH IOWA, INC.

NOTES TO FINANCIAL STATEMENTS

June 30, 2013 and 2012

Note 8. Restatement

The Center identified and recorded corrections to the financial statements in the current fiscal year. Prior year balances were restated which resulted in a net increase in net assets of \$155,600 as of June 30, 2012. A summary of the transactions and the impact of the restatements are illustrated below:

In 2012, a receivable was recorded and revenue recognized for the Center's cost report settlement amount. However, due to unknown circumstances affecting the potential amount of the revenue to be received this amount was recorded improperly. In the current year, enough information has been gathered to reasonably estimate the amount of the potential revenue.

	<u>As Previously Reported</u>	<u>Adjustments</u>	<u>As Restated</u>
Statement of Financial Position:			
Accounts receivable	\$ 783,044	\$ 155,600	\$ 938,644
All other assets	1,086,545	-	1,086,545
Total assets	<u>\$ 1,869,589</u>	<u>\$ 155,600</u>	<u>\$ 2,025,189</u>
Total liabilities	\$ 260,797	\$ -	\$ 260,797
Unrestricted	1,592,961	155,600	1,748,561
Temporarily restricted	14,565	-	14,565
Permanently restricted	1,266	-	1,266
Total liabilities and net assets	<u>\$ 1,869,589</u>	<u>\$ 155,600</u>	<u>\$ 2,025,189</u>
Statement of Activities:			
Unrestricted public support and revenue and net assets released from restrictions	\$ 2,396,144	\$ 155,600	\$ 2,551,744
Expenses	(2,591,459)	-	(2,591,459)
Change in temporarily restricted net assets	(42,680)	-	(42,680)
Change in permanently restricted net assets	2	-	2
Change in net assets	<u>\$ (237,993)</u>	<u>\$ 155,600</u>	<u>\$ (82,393)</u>

SUPPLEMENTAL INFORMATION

MENTAL HEALTH CENTER OF NORTH IOWA, INC.

STATEMENTS OF FUNCTIONAL EXPENSES

Years Ended June 30, 2013 and 2012

	2013			
	Program Services	Management and General	Fundraising	Total
Salaries	\$ 1,140,060	\$ 434,442	\$ -	\$ 1,574,502
Payroll taxes	85,788	32,691	-	118,479
Employee benefits	159,998	83,018	-	243,016
Total salaries and related expenses	1,385,846	550,151	-	1,935,997
Professional fees	-	32,006	-	32,006
Anasazi, Cerner, and other fees	2,358	35,224	-	37,582
Continued education	38,136	742	-	38,878
Insurance	15,598	7,819	-	23,417
Office supplies and postage	20,546	11,071	-	31,617
Program supplies	23,163	-	-	23,163
Rent	29,699	-	-	29,699
Telephone and utilities	46,348	9,609	-	55,957
Repairs and maintenance	38,393	6,088	-	44,481
Depreciation	45,567	13,589	-	59,156
Service and outreach travel	10,669	4,756	-	15,425
Provision for doubtful accounts	-	54,951	-	54,951
Staff recruiting	12,087	715	-	12,802
Psychiatric services	186,453	-	-	186,453
Periodicals, publications and miscellaneous services	939	-	-	939
C.M.H.C. Association dues	2,046	227	-	2,273
Meetings and forums	-	3,734	-	3,734
Miscellaneous	4,174	6,165	-	10,339
Total expenses	\$ 1,862,022	\$ 736,847	\$ -	\$ 2,598,869

See accompanying notes and auditor's report.

2012

Program Services	Management and General	Fundraising	Total
\$ 814,357	\$ 461,799	\$ -	\$ 1,276,156
60,588	34,650	-	95,238
98,901	104,845	-	203,746
973,846	601,294	-	1,575,140
-	43,993	-	43,993
1,190	60,382	-	61,572
47,356	1,871	-	49,227
14,948	7,932	-	22,880
25,540	12,270	-	37,810
19,710	-	-	19,710
32,040	-	-	32,040
41,494	10,362	-	51,856
29,639	4,835	-	34,474
56,149	17,972	-	74,121
11,397	4,166	-	15,563
-	20,142	-	20,142
21,780	-	-	21,780
518,782	-	-	518,782
341	349	-	690
2,670	280	-	2,950
-	912	-	912
3,654	4,163	-	7,817
<u>\$ 1,800,536</u>	<u>\$ 790,923</u>	<u>\$ -</u>	<u>\$ 2,591,459</u>

See accompanying notes and auditor's report.