



ankeny community school district

For the Fiscal Year  
Ended June 30, 2015  
Ankeny, IA 50023





## COMPREHENSIVE ANNUAL FINANCIAL REPORT

ANKENY COMMUNITY SCHOOL DISTRICT  
306 S.W. School Street  
Ankeny, Iowa 50023

For the fiscal year ended June 30, 2015

OFFICIAL ISSUING REPORT

Jackie Black, CFO/Board Secretary

OFFICE ISSUING REPORT

Business Office



**ANKENY**  
COMMUNITY SCHOOL DISTRICT

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# ANKENY COMMUNITY SCHOOL DISTRICT

November 5, 2015

To the Board of Education and Residents  
Ankeny Community School District

The Comprehensive Annual Financial Report of the Ankeny Community School District, (the “District”) for the year ended June 30, 2015 is submitted herewith. The District is an independent entity governed by a seven-member board. Responsibility for the accuracy and completeness of the presentation, including all disclosures, rests with the District’s Business Office. We believe the data presented is accurate in all material respects; the data is presented to fairly set forth the financial position and results of operation of the District as measured by the financial activity of the various funds; and all necessary disclosures have been included in order to enable the reader to gain the maximum understanding of the District’s financial affairs.

This report is prepared in conformance with generally accepted accounting principles (GAAP) for governments as promulgated by the Government Accounting Standards Board (GASB). This report is consistent with legal reporting requirements of the State of Iowa. In addition to meeting legal requirements, this report is intended to present a comprehensive summary of significant financial data to meet the needs of citizens, taxpayers, employees, financial institutions, intergovernmental agencies, creditors, and the Board of Education.

## THE REPORTING ENTITY

The Ankeny Community School District was consolidated in 1919. The District is independently supported financially by state aid, state and federal grants for special projects, local revenue received in the form of tuition, and property taxes levied by its Board of Education. The District is governed by a seven-member Board of Education. Information on residents currently serving as Board Members is contained after the transmittal letter. The Board has the power and duty to set budgets, certify tax levies, issue debt, and other tasks necessary to the operation of the District. The District is subject to the general oversight of the Iowa Department of Education. This oversight generally includes an approval process that reviews compliance to standards enacted by legislative mandate.

## ECONOMIC CONDITION AND OUTLOOK

Ankeny has one of the premier locations in the Upper Midwest, at the intersection of Interstates 80 and 35. Ankeny is on the northern side of the Des Moines metropolitan area, Iowa’s strongest business region; and 20 minutes south of Ames, home of Iowa State University. This location gives Ankeny businesses access to the resources of Iowa State University, the business assets of the Des Moines metro area and the education and job training benefits of the Des Moines Area Community College.

The Metro North Business Park is adjacent to Interstate 35 and offers less than five minute access to the Ankeny Regional Airport. The addition of the Corporate Woods Pointe Business Park and the Vintage Business Park at Prairie Trail provide new options for businesses considering an investment in Ankeny. The City of Ankeny continues to work with the private sector to prepare the 450-acre Crosswinds Business Park at the intersection of Interstates 35 and 80.

Ankeny has the workforce businesses need to succeed. Iowa Workforce Development Laborshed Studies released in July 2014 indicate the community has high concentrations of people with skills for the Life Sciences, Advanced Manufacturing, and Information Solutions/Financial Services.

Ankeny's workforce is employed in the following business sectors:

Education	15.2%	Transport, Communication & Utilities	5.5%
Finance, Insurance & Real Estate	14.7%	Professional Services	9.4%
Health Care & Social Services	9.4%	Construction	3.9%
Wholesale & Retail Trade	15.7%	Personal Services	3.7%
Public Administration & Government	8.9%	Agriculture	2.9%
Manufacturing	9.2%	Entertainment & Recreation	0.6%
		Other (Non-profit, Religious, Military)	0.9%

The City of Ankeny has a history of working with businesses to be successful through focused incentive packages, extension of critical infrastructure, and a business-friendly development process. This attitude has attracted many new businesses and has allowed existing businesses to grow in Ankeny. Besides Ankeny Community School District, some of Ankeny's largest employers include: John Deere, City of Ankeny, ACH Food Companies, Inc., Casey's General Stores, Inc., SYSCO Foods, Praxiar, Perishable Distributors of Iowa, Accu-mold, and the Des Moines Area Community College, most of which have added additions or new facilities in recent years.

Businesses and residents are attracted to Ankeny for what it offers for "after work" opportunities. Saylorville Lake, on Ankeny's western corporate limits, provides recreation and outdoor opportunities with its 5,500 acres of water, miles of biking trails, and numerous campgrounds. In the near future, Ankeny will have a new library, a renovated municipal golf course and clubhouse, and direct links to miles of regional trails.

Ankeny is in a position for future success with a strong business environment, a variety of development options for businesses, a talented and growing workforce, a community that is attractive to workers, and a city government that is committed to assisting in the success of businesses.

The Ankeny Community School District is the 8th largest school district in the state of Iowa with 10,346.43 students and encompasses approximately 52 square miles. It provides a program of public education from kindergarten through twelfth grade. The District's enrollment has increased every year since FY1987 and is averaging 299 students growth per year since FY2006. The District has grown from an enrollment of 3,927 students in FY1987 to its current enrollment. This growth has had a positive effect on employment and the District's tax base. The District has averaged a 10% annual increase in its tax base since 2006. Based on conservative projections an upward trend is expected to continue. The District population is projected to be 59,600 by the year 2020 from its current population of approximately 54,598.

Ankeny's population, building permits and retail sales are increasing at a rate greater than many locations in the metropolitan area or in the state of Iowa. The population of Ankeny is over 54,598 (2014 Special Census) with is nearly a 20% increase in population growth in less than five years. Over the last 15 years, the city's population has doubled, growing from 27,117 to 54,598. While residential growth nationally is slowly but steadily improving, Ankeny issued permits for 602 single family housing starts in 2015.

## MAJOR INITIATIVES FOR THE YEAR AND FOR THE FUTURE

The 2014-15 school year brought not only the beginning of a new school year, but also many changes to the District, especially in personnel, programs and buildings.

- **New Personnel-** Ankeny Community Schools welcomed 26 new Teachers filling new positions and 70 additional new staff replacing retiring teachers, filling vacancies.
- **Capital Improvement-** During this year, the school district completed construction and opened Rock Creek Elementary School, and continued Northview Middle School Renovation Project construction.
- **Curriculum Programming-** Curriculum reviews in Math and Literacy began during the 2013-14 school year. The District continues its strong partnership with Des Moines Area Community College (DMACC) through concurrent enrollment opportunities for students.
- **Student Growth/New Families to Ankeny-** Ankeny Community Schools experienced a growth of 444.57 students, creating additional sections of classes in some of the buildings.
- **Extra Curricular Activities-** The district enjoys a very successful activities program. The District has won numerous state athletic championships in both girls and boys athletics in the past. During FY15 the Activities Program received the following recognitions:

- 55 Students signed Letters of Intent to play collegiate sports, or as preferred walk-ons
- 4 CIML Central Team Conference Champions
- 8 Divisional Champion
- 10 State Tournament Appearances
- 65 All Conference Athletes
- 241 All-Academic Team Athletes
- 39 First-Team All-State Athletes
- 2 State Champions – AHS Girls Soccer and ACHS Volleyball
- 7 Students Selected for All-State Band
- 6 Students Selected for South Central Iowa Bandmasters Association Honor Band
- 2 Division I Ratings at the Iowa Music Association State Marching Band Contest
- 2 Division I Ratings at the Iowa Music Association State Concert Band Contest
- Band Honors: Bands Across the Prairie Marching Invite – 3<sup>rd</sup> Place, Five Seasons Marching Invite – 3<sup>rd</sup> Place and Outstanding Drum Major, Valley Showdown 9<sup>th</sup> Place, Perry Band Olympics 5<sup>th</sup> Place, Hoover Jazz Festival 4<sup>th</sup> Place/ and 3<sup>rd</sup> Place/Best Colorguard- Pella Marching Invitational.
- Vocal Music Honors: Visual Adrenaline Mid Iowa 5<sup>th</sup>, Best female performer, Midwest Cup 4<sup>th</sup> Place, Johnston Showzam 3<sup>rd</sup> place, Urbandale Invite 5<sup>th</sup> place Perpetual Motion- Mid Iowa 3<sup>rd</sup> Place, Midwest Cup 4<sup>th</sup> Place, Urbandale Invite 5<sup>th</sup> Place, Spectrum 1<sup>st</sup> Runner-Up and Best Choreography, Eternal Rush champions of Prep Division at Waukee Star-Struck, Spectrum 1<sup>st</sup> Runner-Up, Eternal Rush First Runner-Up, Rhythmic Momentum Champions of women's division at Johnston Showzam, Spectrum Grand Champions and Best Choreography, Eternal Rush 2<sup>nd</sup> Runner-Up in Prep division, Rhythmic Momentum Champions of Women's Division at Urbandale Show Choir invitational, Spectrum Grand Champion, Best Choreography, Best Show Design, and Best Costumes, Eternal Rush 2<sup>nd</sup> Runner-Up in Prep Division, Concert Choir Division 1 at State, and Spectrum 1<sup>st</sup> Runner-Up and best band at FAME Orlando.
- 19 Students selected for All State Choir
- 1 Nationals Semi Finalist for Pom and Jazz
- 1 State Champion ISDTA Winterguard State Solo Festival
- 6 Color Guard Soloists received Division I ratings
- 1 Winterguard ISDTA Class 3 State Chamions
- 2 Debate Nationals Qualifiers
- 17 Division I ratings in State Group Speech
- 41 Division I ratings in Individual Group Speech
- 10 All-State Individual Speech selections
- 8 All-State Group Speech selections
- **College Entrance Scores (ACT)** - The American College Testing Program (ACT) is the college entrance exam that most Ankeny High School students take. A score of 20 or higher on the 36-point scale for the test is the score that Iowa's state universities require for acceptance. For the 2014-2015 school year, 353 senior students who took the exam (81%) obtained a score of 20 or higher.
- **Average Daily Attendance** – Ankeny's K-8 average daily attendance rate for 2013-2014 was 96.7%.
- **Dropout Rates** - Of the 3,944 students in grades seven through twelve, 32 students dropped out during the 2013-2014 school year. Ankeny Community Schools offer extra assistance to students considered at-risk of dropping out through Learning Center Programs in all secondary buildings.
- **Graduation Rate** – The graduation rate for the District is computed by the Department of Education. The graduation rate is computed by dividing the number of high school graduates in a specific year by the sum of the number of graduates in that year and the sum of drop-outs for that graduation class from ninth grade through twelfth grade. Ankeny Community School's graduation rate for the class of 2014 was 92.75% compared to the state graduation rate of 89.68%. Ankeny's graduation rate continues to be above the state average.

- **Post Graduation Intentions for 2015 Graduates**

Total Number of seniors responding: 599

Attend a four-year private college/university	70	Enter the military	12
Attend a four-year college	256	Start full-time employment	50
Attend a community college	155	Unknown	38
Attend a two-year private college	4	Home maker	0
Other education/training	14		
Total pursuing post-secondary education	499		

To meet the challenges addressed in the Early Intervention Goals, the Ankeny Community School District has implemented a new literacy curriculum with instructional resources that support differentiation for all students and acceleration for those students performing below grade level. Literacy leaders in each building collaborate with classroom teachers to provide targeted and intensive interventions. The data from ongoing assessments facilitate conversations about student progress and appropriate instructional adjustments. The progress toward each goal will be communicated in the District's Annual Report available via the website.

## **FINANCIAL INFORMATION**

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management. All internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Single Audit- As a recipient of federal, state and local financial assistance, the District is also responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. As a part of the District's single audit, described earlier, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the District has complied with applicable laws and regulations.

Budgetary Controls- In addition, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approved by the District's governing body. Activities of the General Fund, Special Revenue Funds, Enterprise Funds, Debt Service Fund and Capital Projects Funds are included in the annual budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the budgeted amount) is established by function and encompasses all fund types. To facilitate the monitoring of the legal provisions, and to provide more complete information to interested parties the District prepares a more detailed budget for each fund. The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control.

As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet the responsibility for sound financial management.

Cash Management- The District's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. The District kept investments of its idle funds in Great Western Bank and Iowa Schools Joint Investment Trust (ISJIT). ISJIT was one of the first local Government Investment Pools in the country when it was created in 1986. Interest revenue of \$26,882 was earned on General Fund investments for the year ended June 30, 2015. This represents an increase of \$25,075 over fiscal year 2014 earnings.

Risk Management- The District's administration is charged with the responsibility of supervising the protection of District's assets by employing various risk management techniques and procedures to reduce, absorb, minimize or transfer risk. The District belongs to a statewide school insurance risk pool sponsored by EMC Insurance Companies, Des Moines, Iowa. The managing agent for the "Safety Group Insurance Program" is Jester Insurance Services, Inc. of Des Moines, Iowa. The District carries a multitude of policies to cover all areas of risk management. These policies are itemized in the statistical section of this report. District property is insured for its replacement value. The administration is also responsible for directing the District's fringe benefits program, which includes the administration of health, life, and disability benefits for all full-time employees.

Independent Audit- In 2013, the accounting firm of RSM US LLP was selected to perform the annual audit in accordance with Chapter 11 of the Code of Iowa. In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of the federal Single Audit Act Amendments of 1996 and related to OMB circular A-133. The auditor's report on the basic financial statements, combining and individual fund statements and other schedules is included in the financial section of this report. The District will again submit requests for proposal to the market in 2016 for auditing services.

## Acknowledgement

The publication of this report is a major step toward the commitment to professionalism in financial reporting and significantly increases the accountability of the District to the taxpayers. This report would not have been possible without the help of several people. We would like to express our appreciation to all District and County employees who assisted in the preparation of this report. A special thank you is extended to Jennifer Jamison, Director of Finance Services, and Janice Eggers, Executive Administrative Assistant, for their assistance in planning, designing, preparing and reviewing this financial report.

I would also like to recognize Dr. Bruce Kimpston, Superintendent of Schools for his guidance in helping Ankeny Community School District remain financially healthy, and his support of financial decisions that have improved Ankeny Community School District's financial health.

Some of the information contained in the report was obtained from the City of Ankeny website @ <http://www.ci.ankeny.ia.us>. Additional information on the curriculum and operations of the Ankeny Community Schools can be obtained from the District's website @ <http://www.ankenyschools.org>.

Finally, sincere appreciation is extended to the Board of Education, where the commitment to excellence begins. It is with great pride that this year's Comprehensive Annual Financial Report is submitted to the Board of Education.

Respectfully submitted,



Jackie Black  
CFO/Board Treasurer



Dr. Bruce Kimpston  
Superintendent of Schools

# Ankeny Community School Board of Education



*We welcome your comments!*

This audit report was prepared by the Ankeny Community School District. If you wish to receive additional copies, need more information, or have suggestions or comments about anything in this report, please call (515) 965-9600. This report is also available on our web site at: [www.ankenyschools.org](http://www.ankenyschools.org)

		<b>Term Expires</b>
Mike Rooney	President	September, 2015
Brad Huss	Vice-President	September, 2015
Dustin Graber	Member	September, 2015
Aaron Johnson	Member	September, 2017
Stephanie Jorgensen	Member	September, 2015
Todd Shafer	Member	September, 2017
George Tracy	Member	September, 2017

## District Administration

Year Ended June 30, 2015

### Superintendent of Schools

Dr. Bruce Kimpston

### Chief Academic Officer

Dr. Jill Urich

### Director of Business Services

Ms. Jennifer Jamison

### Chief Financial Officer/Board Secretary

Ms. Jackie Black

### Director Curriculum, Assessment & Professional Development

Dr. Sharon Ingebrand

### Director Maintenance/Operational Systems

Mr. Jason Albrecht

### Chief Operations Officer

Dr. Matt Adams

### Director Special Programs

Ms. Lisa Glenn

### Director Technology

Mr. Brad Johnson

### Chief Human Resources Officer

Ms. Jenifer Owenson

### Director Construction

Mr. Tim Simpkins

### Director Nutritional Program

Mr. Scott Litchfield



**Building Administration Year Ended June 30, 2015**

**Ankeny High School**

1155 SW Cherry Street  
(515) 965-9630

**Principal**

Dr. Jeff Hawkins

**Assistant Principals**

Dr. Lisa Hill

Mr. Derrick Joel

**Activities Director**

Mr. Brent Buttjer

**Centennial High School**

2220 NW State Street  
(515) 965-9610

**Principal**

Dr. Jen Lindaman

**Assistant Principals**

Mr. Darin Haack

Mr. Dave Glenn

**Activities Director**

Tom Kinseth

**Northview Middle School**

1302 N. Ankeny Boulevard  
(515) 965-9700

**Principal**

Ms. Bev Kuehn

**Associate Principal**

Ben Huebsch

**Southview Middle School**

1020 SW Cherry Street  
(515) 965-9635

**Principal**

Dan Meyer

**Associate Principal**

Nancy Lehman

**Activities Director**

Holly Anderson

**Parkview Middle School**

105 NW Pleasant Street  
(515) 965-9640

**Principal**

Mr. Jeff Schumacher

**Associate Principal**

Ms. Carol Eddy

**Prairie Ridge Middle School**

1010 NW Prairie Ridge Drive  
(515) 965-9705

**Principal**

Ms. Tabettha Rabenberg

**Assistant Principal**

Ms. Joy Linquist

**Ashland Ridge Elementary**

2600 NW Ash Drive  
(515) 965-9594

**Principal**

Mr. Mark Moss

**Crocker Elementary**

1705 NE Trilein Drive  
(515) 965-9620

**Principal**

Dr. Tom Muhlenbruck

**East Elementary**

710 SE Third Street  
(515) 965-9660

**Principal**

Ms. Julianne Taylor

**Northeast Elementary**

1705 NE Trilein Drive  
(515) 965-9620

**Principal**

Ms. Tara Owen

**Northwest Elementary**

1202 NW First Street  
(515) 965-9680

**Principal**

Mr. Travis Busby

**Prairie Trail Elementary**

1850 SW College Avenue  
(515) 965-9605

**Principal**

Dr. Pam Dodge

**Rock Creek Elementary**

3800 NW Abilene Road  
(515) 965-9629

**Principal**

Mr. Al Neppl

**Southeast Elementary**

1005 SE Trilein Drive  
(515) 965-9650

**Principal**

Mr. Ben Muller

**Terrace Elementary**

310 NW School Street  
(515) 965-9670

**Principal**

Mr. Matt Dunsbergen

**Westwood Elementary**

2920 NW Ninth Street  
(515) 965-9690

**Principal**

Dr. Amy Dittmar





Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Ankeny Community School District  
Iowa**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2014**

Executive Director/CEO

# Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award  
is presented to*

## **Ankeny Community School District**

*For Its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2014*

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, appearing to read 'M. Pepera', written over a horizontal line.

Mark C. Pepera, MBA, RSBO, SFO  
President

A handwritten signature in black ink, appearing to read 'John D. Musso', written over a horizontal line.

John D. Musso, CAE, RSBA  
Executive Director



## Independent Auditor's Report

RSM US LLP

To the Board of Education  
Ankeny Community School District  
Ankeny, Iowa

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information of Ankeny Community School District, (the District) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Opinions*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Ankeny Community School District as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

As explained in Note 13 to the basic financial statements, the District adopted GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*, which restated beginning net position, net pension liability and deferred outflows of resources of the governmental activities, business-type activities and the aggregate remaining fund information.

### ***Other Matters***

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 3 through 9, Iowa Public Employees' Retirement System pension plan schedules on pages 48 through 50, the schedule of funding progress for the retiree health plan on page 51 and the budgetary comparison schedule on pages 52 through 54 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining nonmajor fund financial statements and individual fund statements, listed in the table of contents as supplementary information, and schedule of expenditures of federal awards, as required by the U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments and Nonprofit Organizations* are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The accompanying introductory and statistical sections, as listed in the table of contents, have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 5, 2015 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*RSM US LLP*

Des Moines, Iowa  
November 5, 2015

**Ankeny Community School District  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
For fiscal year ended June 30, 2015**

This section of the Ankeny Community School District annual financial report presents the readers of the District's financial statements a narrative overview and analysis of the financial activity of the District for the fiscal year ended June 30, 2015. We encourage readers to consider the information presented here in conjunction with additional information we have furnished in our letter of transmittal. Professional standards require the inclusion of certain comparative information in the Management's Discussion and Analysis (MD&A).

**FINANCIAL HIGHLIGHTS**

- The District showed a decrease in combined total governmental and business-type activities net position of \$29,458,743, which includes the restatement of \$40,338,765 discussed in detail later, in the year ending June 30, 2015, and an increase of \$3,370,454 during the year ending June 30, 2014. This significant decrease is due to the GASB 68 requirement of recognizing the District's proportionate share of the state's net pension liability totaling \$35,223,552.
- Total revenues for the fiscal year ended June 30, 2015 and 2014 of \$133,628,605 and \$122,053,466 were comprised of General Revenues in the amount of \$107,917,571 and \$101,303,215 and Program Revenues totaling \$25,711,034 and \$20,750,251.
- As of June 30, 2015 the District's governmental funds reported combined ending fund balances of \$77,561,529, an increase of \$36,153,056 in comparison with the prior year.
- As of June 30, 2015, unassigned fund balance of the General Fund was \$5,636,363 or 5.6% of total General Fund revenues compared to 2,666,696 or 2.80% for 2014.
- The District's general obligation bonded debt increased by \$25,415,000 due to the sale of general obligation bonds totaling \$9,710,000 in July 2014 and refunding general obligation bonds totaling \$36,635,000 in March 2015.

**OVERVIEW OF FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the District's assets, liabilities, deferred inflows and deferred outflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *statement of activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

The government-wide financial statements outline functions of the District that are principally supported by property taxes and intergovernmental revenues (*governmental activities*). The governmental activities of the District include instruction, support services, operation and maintenance of plant, student transportation and operation of non-instructional programs and interest on long-term debt. Business-type activities are those that the District charges a fee to help cover the costs, such as School Nutrition.

The government-wide financial statements can be found on pages 10 through 13 of this report.

**Ankeny Community School District  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
For fiscal year ended June 30, 2015**

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, government fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Ankeny Community School District maintains eight individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Statewide Sales, Service and Use Tax, Capital Projects and Debt Service which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 14 through 19 of this report.

**Proprietary funds.** There are two types of proprietary funds: enterprise and internal service. The District's internal service fund, Dental Self Insurance, accounts for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. Enterprise funds are used to report the same functions presented as business-type activities.

The basic proprietary fund financial statements can be found on pages 20 through 22 of the report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the District's own programs. The fiduciary fund of the District is an agency fund. Agency funds are custodial in nature and do not involve measurement of results of operation.

The basic fiduciary fund financial statement can be found on page 23 of this report.

**Notes to financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 24 through 47 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the District's budget process, pension plan schedules and funding progress for the retiree health plan. The District adopts an annual expenditure budget for all governmental funds. A budgetary comparison statement has been provided for the Governmental and Proprietary Funds as required supplementary information. The required supplementary information can be found on pages 48 through 54 of this report.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the budgetary comparisons. Combining and individual fund statements and schedules can be found on pages 55 through 67 of this report.

**Ankeny Community School District  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
For fiscal year ended June 30, 2015**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net position may serve over time as a useful indicator of a government's financial position. In the case of the District, net position has decreased from a year ago from \$111,322,765 to \$140,819,955. The decrease is primarily due to required implementation of GASB 68.

A significant portion of the District's total net position reflects its investment in capital assets (e.g., land and improvements, buildings and improvements, vehicles, furniture and equipment and construction in progress); less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to its students; consequently, these assets are *not* available for future spending. The District's net position invested in capital assets was \$126,102,083 for 2015 and \$128,868,288 for 2014. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The District's financial position is the product of several financial transactions including the net results of activities, the acquisition and payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets.

The following table presents a summary of the District's net position for the fiscal years ended June 30, 2015 and 2014.

**Table 1 – Total Net Assets**

Description	Governmental Activities		Business type Activities		Total School District		Total Change June 30, 2015
	2015 (as restated)	2014 (not restated)	2015 (as restated)	2014 (not restated)	2015 (as restated)	2014 (not restated)	
Current and other assets	\$ 93,743,887	\$ 78,068,897	\$ 1,979,702	\$ 1,057,928	\$ 95,723,589	\$ 79,126,825	20.97%
Capital assets	267,839,624	262,364,905	223,359	199,619	268,062,983	262,564,524	2.09%
Other assets	55,035,436	29,233,001	-	-	55,035,436	29,233,001	88.26%
Total assets	\$ 416,618,947	\$ 369,666,803	\$ 2,203,061	\$ 1,257,547	\$ 418,822,008	\$ 370,924,350	12.91%
resources	\$ 10,331,185	\$ -	\$ 304,989	\$ -	\$ 10,636,174	\$ -	N/A
Current Liabilities	\$ 27,084,805	\$ 23,361,479	\$ 304,900	\$ 148,071	\$ 27,389,705	\$ 23,509,550	16.50%
Long-term Liabilities	222,954,842	155,435,682	1,062,274	12,323	224,017,116	155,448,005	44.11%
Total Liabilities	\$ 250,039,647	\$ 178,797,161	\$ 1,367,174	\$ 160,394	\$ 251,406,821	\$ 178,957,555	40.48%
resources	\$ 66,290,222	\$ 51,146,840	\$ 399,927	\$ -	\$ 66,690,149	\$ 51,146,840	30.39%
Net position:							
assets	\$ 125,878,724	\$ 128,668,669	\$ 223,359	\$ 199,619	\$ 126,102,083	\$ 128,868,288	-2.15%
Restricted	16,232,631	14,714,483	-	-	16,232,631	14,714,483	10.32%
Unrestricted	(31,491,092)	(3,660,350)	517,590	897,534	(30,973,502)	(2,762,816)	1021.08%
Total net position	\$ 110,620,263	\$ 139,722,802	\$ 740,949	\$ 1,097,153	\$ 111,361,212	\$ 140,819,955	-20.92%

The following are significant current year transactions that have had an impact on the statement of net position.

- General obligation bonds and capital loan notes principal balance reductions were \$21,625,000. Conversely, general obligation bonds principal balance additions were \$46,345,000. Interest payments on this debt totaled \$4,280,741.
- Revenue bonds principal balance reductions were \$3,435,000. Interest payments on this debt totaled \$2,620,877.
- The addition of \$5,474,719 in capital assets through the construction of new schools, land, other school improvements and equipment net of accumulated depreciation expense.
- As a result of GASB Statement Nos. 68 and 71, the beginning net position of the governmental activities and the business-type funds were restated resulting in a decrease in net position of \$(39,137,823) and \$(1,200,942), respectively.

**Ankeny Community School District  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
For fiscal year ended June 30, 2015**

**Changes in net position.** The District's net position decreased by \$29,497,190 during the fiscal year. The governmental activities' net position decreased by \$29,140,986 while the business-type activities that include the nutrition fund, decreased by \$356,204. The decreased in governmental activities was mainly attributed to the required implementation of GASB 69.

Table 2 highlights the District's revenues and expenses for the fiscal year ended June 30, 2015. These two main components are subtracted to yield the change in net position. Revenues are made up of Program Revenues and General Revenues. Program Revenues are defined as charges for services and sales, operating and capital grants, and contributions. General Revenues include taxes and unrestricted grants such as state foundation support.

**Table 2 - Program Revenues and Expenditures**

<u>Description</u>	Governmental Activities		Business type Activities		Total School District	
	2015 (as restated)	2014 (not restated)	2015 (as restated)	2014 (not restated)	2015 (as restated)	2014 (not restated)
Program revenues:						
Charges for service and sales	\$ 5,825,576	\$ 3,751,838	\$ 5,211,350	\$ 3,236,104	\$ 11,036,926	\$ 6,987,942
Operating grants, contributions	\$ 13,513,040	\$ 12,715,827	\$ 1,161,068	\$ 1,046,482	\$ 14,674,108	\$ 13,762,309
General revenues:						
Local sources	\$ 61,351,467	\$ 57,553,981	\$ -	\$ -	\$ 61,351,467	\$ 57,553,981
Investment earnings	\$ 147,885	\$ 74,265	\$ 4,162	\$ 545	\$ 152,047	\$ 74,810
State sources	\$ 45,181,729	\$ 41,626,612	\$ -	\$ -	\$ 45,181,729	\$ 41,626,612
Other	\$ 1,227,915	\$ 2,047,812	\$ 4,413	\$ -	\$ 1,232,328	\$ 2,047,812
Total revenues	\$ 127,247,612	\$ 117,770,335	\$ 6,380,993	\$ 4,283,131	\$ 133,628,605	\$ 122,053,466
Program expenses:						
Regular Instruction	\$ 52,642,499	\$ 54,356,263	\$ -	\$ -	\$ 52,642,499	\$ 54,356,263
Special Instruction	\$ 10,717,943	\$ 10,071,402	\$ -	\$ -	\$ 10,717,943	\$ 10,071,402
Vocational and Other	\$ 9,821,858	\$ 10,384,489	\$ -	\$ -	\$ 9,821,858	\$ 10,384,489
Support services:						
Student	\$ 7,412,515	\$ 6,512,663	\$ -	\$ -	\$ 7,412,515	\$ 6,512,663
Instructional Staff	\$ 5,392,463	\$ 4,887,457	\$ -	\$ -	\$ 5,392,463	\$ 4,887,457
Administration	\$ 9,899,792	\$ 9,762,415	\$ -	\$ -	\$ 9,899,792	\$ 9,762,415
Operation and Maintenance	\$ 9,927,037	\$ 8,051,050	\$ -	\$ -	\$ 9,927,037	\$ 8,051,050
Support Service- Other	\$ 139,712	\$ 16,517	\$ -	\$ -	\$ 139,712	\$ 16,517
Non-instructional programs	\$ 4,018,797	\$ 3,638,206	\$ 5,536,255	\$ 4,478,598	\$ 9,555,052	\$ 8,116,804
Interest Expense	\$ 7,239,712	\$ 6,523,952	\$ -	\$ -	\$ 7,239,712	\$ 6,523,952
Total expenses	\$ 117,212,328	\$ 114,204,414	\$ 5,536,255	\$ 4,478,598	\$ 122,748,583	\$ 118,683,012
Change in net assets	\$ 10,035,284	\$ 3,565,921	\$ 844,738	\$ (195,467)	\$ 10,880,022	\$ 3,370,454
Net position, beginning of year	\$ 100,584,978	\$ 136,156,881	\$ (103,789)	\$ 1,292,620	\$ 100,481,190	\$ 137,449,501
Net position, end of year	\$ 110,620,263	\$ 139,722,802	\$ 740,949	\$ 1,097,153	\$ 111,361,212	\$ 140,819,955

- The cost of all governmental and business-type activities this year was \$122,787,030.
- Federal and state governments and charges for services subsidized certain programs with grants and contributions and other local revenues of \$25,711,034.
- In Table 3 the net cost of governmental activities \$97,912,159 was financed by general revenues, which are made up of primarily property taxes and local source revenue \$61,351,467 and state sources \$45,181,729.

**Ankeny Community School District  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
For fiscal year ended June 30, 2015**

**Table 3 - Governmental Activities**

<u>Description</u>	Total Cost of Services		Net Cost of Services	
	2015	2014	2015	2014
Primary Governmental Activities	-	-	-	-
Program expenses:				
Instruction:				
Regular	\$ 52,642,499	\$ 54,356,263	\$ (43,885,515)	\$ (46,677,657)
Special	\$ 10,717,943	\$ 10,071,402	\$ (7,858,788)	\$ (8,194,194)
Vocational and Other	\$ 9,821,858	\$ 10,384,489	\$ (6,416,639)	\$ (7,265,739)
Support services:				
Student	\$ 7,412,515	\$ 6,512,663	\$ (7,344,686)	\$ (6,444,572)
Instructional Staff	\$ 5,392,463	\$ 4,887,457	\$ (5,161,831)	\$ (4,800,653)
Administration	\$ 9,899,792	\$ 9,762,415	\$ (9,899,792)	\$ (9,762,415)
Operation and Maintenance	\$ 9,927,037	\$ 8,051,050	\$ (9,927,037)	\$ (8,051,050)
Support Service- Other	\$ 139,712	\$ 16,517	\$ (139,712)	\$ (16,517)
Non-instructional programs	\$ 4,018,797	\$ 3,638,206	\$ -	\$ -
Interest Expense	\$ 7,239,712	\$ 6,523,952	\$ (7,239,712)	\$ (6,523,952)
Total Governmental Activities	\$ 117,212,328	\$ 114,204,414	\$ (97,873,712)	\$ (97,736,749)
Business - Type Activities				
Nutrition Services	\$ 5,536,255	\$ 4,478,598	\$ 836,163	\$ (196,012)
Total Business-type Activities	\$ 5,536,255	\$ 4,478,598	\$ 836,163	\$ (196,012)
Total Primary Government	\$ 122,748,583	\$ 118,683,012	\$ (97,037,549)	\$ (97,932,761)

Net cost of services is \$97,037,549 / \$122,748,583 or 79.1% of total cost of services in 2015.

**FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the District's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Ankeny Community School District's governmental funds reported combined ending fund balances of \$77,561,529 an increase of \$36,153,056, in comparison to the previous year. This decrease was due primarily to completion of capital projects. Of the combined ending fund balance only \$5,636,363 constitutes the unassigned portion of the fund balance, which is available for spending at the government's discretion. The remainder of the combined fund balance \$71,925,166 is non-spendable, restricted, or assigned and is not available for new spending: 1) General Fund \$1,965,727; 2) Capital Projects: Statewide Sales, Services and Use Tax \$14,608,852 and Other Capital Projects \$6,672,371; 3) Debt Service restricted or assigned \$40,539,414; 4) Other Non-Major Governmental Funds \$8,138,802.

**Ankeny Community School District  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
For fiscal year ended June 30, 2015**

The General Fund is the principal operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$5,636,363, with total fund balance increasing to \$7,602,090. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund revenues. The unassigned fund balance represents 5.6% of total General Fund revenues, while the total fund balance represents 7.5% of that same amount.

The key factors in this increase are attributable to controlling staffing costs as well as services and supplies/equipment, while significant enrollment continues to place pressure on general fund resources.

**BUDGETARY HIGHLIGHTS**

As allowed by GASB Statement No. 41, *Budgetary Comparison Schedules - Perspective Differences*, the District presents budgetary comparison schedules as required supplementary information based on the program structure of four functional areas as required by state statute for its legally adopted budget. In accordance with the Code of Iowa, the Board of Education annually adopts a program budget for all funds except agency funds as described in the note to required supplementary information.

A comparison of the actual expenditures of the District's Budgeted funds amounts is as follows:

	<u>Budget</u>		<u>Actual Expenditures/ Expenses</u>	<u>Final Budget to Actual Variance Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Instruction	\$73,700,000	\$73,700,000	\$68,139,510	\$5,560,490
Support services	31,878,000	33,000,000	31,357,142	1,642,858
Non-instructional programs	6,352,500	6,352,500	6,086,246	266,254
Other	<u>61,908,710</u>	<u>75,000,000</u>	<u>50,605,613</u>	<u>24,394,387</u>
Total	<u>\$173,839,210</u>	<u>\$188,052,500</u>	<u>\$156,188,511</u>	<u>\$31,863,989</u>

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets.** As of June 30, 2015, the District's investment in capital assets, including land, school buildings, athletic facilities, buses and other vehicles, computers and other equipment totaled \$332,724,218. This amount represents a net increase, prior to depreciation of \$12,671,878 from last year, primarily due to construction in progress for new buildings and building additions. Total depreciation expense for the year was \$7,407,638.

The following schedule presents capital asset balances net of depreciation for the fiscal year ended June 30, 2015.

Land	\$ 16,971,856
Buildings and improvements	234,547,763
Vehicles, furniture and equipment	2,532,501
Construction in progress	<u>14,010,863</u>
Total	<u>\$268,062,983</u>

Additional information on the District's capital assets can be found in Note 5 of the financial statements.

**Ankeny Community School District  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
For fiscal year ended June 30, 2015**

**Debt Administration.** At year end, the District had \$233,096,810 in general obligation bonds, revenue bonds and other long-term debt outstanding, of which \$8,240,000 is due within one year. The following table presents a summary of the District's outstanding long-term debt for the fiscal year ended June 30, 2015.

General obligation bonds	\$119,975,000
Revenue bonds	72,550,000
Premiums net of discounts	3,897,840
Accrued compensated absences	798,381
Early retirement	2,866
Net OPEB liability	610,724
Net Pension liability	<u>35,223,552</u>
 Total	 <u>\$233,058,363</u>

The District maintains the A+ long-term rating by Standard & Poor's Rating Services for school infrastructure sales, services and use tax revenue bonds, affirmed in January 2015. The District's Moody's rating is Aa3, affirmed in December 2014 for general obligation bonds.

State statutes currently limit the amount of general obligation debt a District may issue to five percent (5%) of its total assessed valuation. The current debt limitation for the District is \$215,263,795, which is more than the District's outstanding general obligation debt.

Additional information on the District's long-term debt can be found in Note 6 of the financial statements.

#### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

The District is located in the central part of the state at the cross roads of Interstate 35 and Interstate 80; bordering the larger Des Moines metropolitan area and ranks as the eighth largest school district in the state in the heart of one of the top growth areas of the country. The economic condition and outlook is improving since the economic decline of 2009. Significant student growth is expected to continue. The District's tax base has grown an average of approximately 7% for the past 30 years.

A successful bond referendum in February 2014 for the Northview Middle School Renovation project occurred, and renovation work continues. This project is planned to over 26 months.

Based on demographer projections, Ankeny student enrollment is expected to continue strong for the next ten years and beyond. While this growth has a positive impact, it also brings with it significant challenges in maintaining the District's infrastructure to accommodate this growth in an orderly and efficient manner.

Retail sales, building permits and population increases in Ankeny and the metro area as a whole exceed most state and national trends. These trends are once again building as evidenced by the state budget surplus for year ending June 2015.

#### **REQUEST FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the resources it receives. If you have questions about this report or need additional information, please write Jackie Black, Chief Financial Officer, Ankeny Community School District, 306 S.W. School Street, Ankeny, Iowa 50023-0189.



**ANKENY**  
COMMUNITY SCHOOL DISTRICT

## **BASIC FINANCIAL STATEMENTS**

Ankeny Community School District

Statement of Net Position  
June 30, 2015

<b>Assets</b>	Governmental Activities	Business-type Activities	Total
<b>Current assets:</b>			
Cash, cash equivalents and investments	\$ 36,316,447	\$ 1,892,888	\$ 38,209,335
Property taxes receivable:			
Current year	140,403	-	140,403
Succeeding year	53,256,901	-	53,256,901
Due from other governments	3,339,433	-	3,339,433
Other receivables	21,897	3,528	25,425
Prepaid items	498,428	1,006	499,434
Inventories	170,412	82,280	252,692
<b>Total current assets</b>	<b>93,743,921</b>	<b>1,979,702</b>	<b>95,723,623</b>
<b>Noncurrent assets:</b>			
Restricted cash, cash equivalents and investments	55,035,402	-	55,035,402
Capital assets:			
Land	16,971,856	-	16,971,856
Construction in progress	14,010,863	-	14,010,863
Land improvements	7,950,002	-	7,950,002
Buildings and improvements	283,780,817	-	283,780,817
Furniture and equipment	8,851,680	1,069,967	9,921,647
Vehicles	-	89,033	89,033
Accumulated depreciation	(63,725,594)	(935,641)	(64,661,235)
<b>Net capital assets</b>	<b>267,839,624</b>	<b>223,359</b>	<b>268,062,983</b>
<b>Total noncurrent assets</b>	<b>322,875,026</b>	<b>223,359</b>	<b>323,098,385</b>
<b>Total assets</b>	<b>416,618,947</b>	<b>2,203,061</b>	<b>418,822,008</b>
<b>Deferred outflow of resources,</b> pension related amounts	10,331,185	304,989	10,636,174

See Notes to Basic Financial Statements.

<b>Liabilities</b>	Governmental Activities	Business-type Activities	Total
<b>Current liabilities:</b>			
Accounts payable and accrued liabilities	\$ 17,394,616	\$ 101,320	\$ 17,495,936
General obligation bonds	4,295,000	-	4,295,000
Revenue bonds	3,945,000	-	3,945,000
Interest payable	611,452	-	611,452
Early retirement payable	2,866	-	2,866
Compensated absences payable	798,381	-	798,381
Unearned revenue	37,490	203,580	241,070
<b>Total current liabilities</b>	<b>27,084,805</b>	<b>304,900</b>	<b>27,389,705</b>
<b>Noncurrent liabilities:</b>			
General obligation bonds	119,148,584	-	119,148,584
Revenue bonds	69,034,256	-	69,034,256
Other post employment benefits obligation	597,105	13,619	610,724
Net pension liability	34,174,897	1,048,655	35,223,552
<b>Total noncurrent liabilities</b>	<b>222,954,842</b>	<b>1,062,274</b>	<b>224,017,116</b>
<b>Total liabilities</b>	<b>250,039,647</b>	<b>1,367,174</b>	<b>251,406,821</b>
<b>Deferred inflows of resources</b>			
Property taxes	53,256,901	-	53,256,901
Pension related amounts	13,033,321	399,927	13,433,248
<b>Total deferred inflows of resources</b>	<b>66,290,222</b>	<b>399,927</b>	<b>66,690,149</b>
<b>Net Position</b>			
Net investment in capital assets	125,878,724	223,359	126,102,083
Restricted for:			
Categorical funding	493,243	-	493,243
Management levy purposes	3,684,525	-	3,684,525
Debt service	8,583,483	-	8,583,483
Physical plant and equipment	2,177,613	-	2,177,613
Student activities	1,293,767	-	1,293,767
Unrestricted (deficit)	(31,491,092)	517,590	(30,973,502)
<b>Total net position</b>	<b>\$ 110,620,263</b>	<b>\$ 740,949</b>	<b>\$ 111,361,212</b>

**Ankeny Community School District**

**Statement of Activities  
Year Ended June 30, 2015**

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
<b>Governmental Activities</b>			
Instruction:			
Regular	\$ 52,642,499	\$ 2,336,068	\$ 6,420,916
Special	10,717,943	956,085	1,903,070
Vocational and other	9,821,858	2,440,850	964,369
Support services:			
Student	7,412,515	275	67,554
Instructional staff	5,392,463	92,298	138,334
Administration	9,899,792	-	-
Plant operation and maintenance	9,927,037	-	-
Noninstructional program	139,712	-	-
AEA Flowthrough	4,018,797	-	4,018,797
Interest on long-term debt	7,239,712	-	-
<b>Total governmental activities</b>	<b>117,212,328</b>	<b>5,825,576</b>	<b>13,513,040</b>
<b>Business-type activities</b>			
Nutrition services	4,381,946	3,607,191	1,161,068
Child care	1,154,309	1,604,159	-
<b>Total business-type activities</b>	<b>5,536,255</b>	<b>5,211,350</b>	<b>1,161,068</b>
<b>Total primary government</b>	<b>\$ 122,748,583</b>	<b>\$ 11,036,926</b>	<b>\$ 14,674,108</b>

General revenues:

Taxes:

Property taxes for general purposes

Property taxes for debt service

Property taxes for capital outlay

Revenue in lieu of taxes

Sales taxes

State aid

Investment earnings

Miscellaneous

Gain on the sale of capital assets

**Total general revenues**

Changes in net position

Net position (deficit), beginning of year, as restated

Net position, end of year

See Notes to Basic Financial Statements.

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-Type Activities	Total
\$ (43,885,515)	\$ -	\$ (43,885,515)
(7,858,788)	-	(7,858,788)
(6,416,639)	-	(6,416,639)
(7,344,686)	-	(7,344,686)
(5,161,831)	-	(5,161,831)
(9,899,792)	-	(9,899,792)
(9,927,037)	-	(9,927,037)
(139,712)	-	(139,712)
-	-	-
(7,239,712)	-	(7,239,712)
(97,873,712)	-	(97,873,712)
-	386,313	386,313
-	449,850	449,850
-	836,163	836,163
39,502,079	-	39,502,079
7,101,302	-	7,101,302
4,457,551	-	4,457,551
881,502	-	881,502
9,409,033	-	9,409,033
45,181,729	-	45,181,729
147,885	4,162	152,047
1,168,652	-	1,168,652
59,263	4,413	63,676
107,908,996	8,575	107,917,571
10,035,284	844,738	10,880,022
100,584,979	(103,789)	100,481,190
\$ 110,620,263	\$ 740,949	\$ 111,361,212

Ankeny Community School District

**Balance Sheet**  
**Governmental Funds**  
**June 30, 2015**

<b>Assets</b>	General Fund	Capital Projects	Debt Service
		Statewide Sales, Services and Use Tax	
Cash, cash equivalents and investments	\$ 19,319,408	\$ 6,227,973	\$ 1,058,214
Restricted cash, cash equivalents and investments	-	6,933,560	39,462,516
Property taxes receivable:			
Current year	107,110	-	18,684
Succeeding year	39,713,875	-	7,387,885
Due from other governments	1,427,819	1,911,614	-
Other receivables	21,699	-	-
Prepaid items	497,872	556	-
Inventories	170,412	-	-
<b>Total assets</b>	<b>\$ 61,258,195</b>	<b>\$ 15,073,703</b>	<b>\$ 47,927,299</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>			
Liabilities:			
Accounts payable and accrued liabilities	\$ 13,904,740	\$ 9,751	\$ -
Unearned revenue	37,490	-	-
<b>Total liabilities</b>	<b>13,942,230</b>	<b>9,751</b>	<b>-</b>
Deferred inflows of resources:			
Unavailable revenue - property taxes	39,713,875	-	7,387,885
Unavailable revenue - sales tax	-	455,100	-
<b>Total deferred inflows of resources</b>	<b>39,713,875</b>	<b>455,100</b>	<b>7,387,885</b>
Fund balances:			
Nonspendable	668,284	556	-
Restricted	493,243	14,608,296	40,539,414
Assigned	804,200	-	-
Unassigned	5,636,363	-	-
<b>Total fund balances</b>	<b>7,602,090</b>	<b>14,608,852</b>	<b>40,539,414</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 61,258,195</b>	<b>\$ 15,073,703</b>	<b>\$ 47,927,299</b>

See Notes to Basic Financial Statements.

Other Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 9,637,165	\$ 36,242,760
8,639,326	-	55,035,402
-	14,609	140,403
-	6,155,141	53,256,901
-	-	3,339,433
-	198	21,897
-	-	498,428
-	-	170,412
<u>\$ 8,639,326</u>	<u>\$ 15,807,113</u>	<u>\$ 148,705,636</u>
\$ 1,966,955	\$ 1,513,170	\$ 17,394,616
-	-	37,490
<u>1,966,955</u>	<u>1,513,170</u>	<u>17,432,106</u>
-	6,155,141	53,256,901
-	-	455,100
<u>-</u>	<u>6,155,141</u>	<u>53,712,001</u>
-	-	668,840
6,672,371	8,138,802	70,452,126
-	-	804,200
-	-	5,636,363
<u>6,672,371</u>	<u>8,138,802</u>	<u>77,561,529</u>
<u>\$ 8,639,326</u>	<u>\$ 15,807,113</u>	<u>\$ 148,705,636</u>

**Ankeny Community School District**

**Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities  
June 30, 2015**

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Total fund balances of governmental funds		\$ 77,561,529
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.		267,839,624
Receivables not collected within 60 days of year-end are not available soon enough to pay for the current period's expenditures and, therefore, are deferred inflows of resources in the funds.		455,100
Internal service funds are used by the District's management to charge the costs of the self-insurance program to the individual funds. The assets and liabilities of the internal service fund are included with governmental activities.		73,687
Pension related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year and, therefore, are not reported in the governmental funds, as follows:		
Deferred outflows of resources	\$ 10,331,185	
Deferred inflows of resources	<u>(13,033,321)</u>	(2,702,136)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term liabilities at year-end consist of:		
Bonds and notes payable	\$ (192,525,000)	
Bond premiums	(4,474,436)	
Bond discounts	576,596	
Accrued interest payable	(611,452)	
Compensated absences	(798,381)	
Early retirement payable	(2,866)	
Other postemployment benefits	(597,105)	
Net pension liability	<u>(34,174,897)</u>	<u>(232,607,541)</u>
<b>Net position of governmental activities</b>		<b><u>\$ 110,620,263</u></b>

See Notes to Basic Financial Statements.



**ANKENY**  
COMMUNITY SCHOOL DISTRICT

Ankeny Community School District

Statement of Revenues, Expenditures and Changes in Fund Balances  
 Governmental Funds  
 Year Ended June 30, 2015

	General Fund	Capital Projects Statewide Sales, Services and Use Tax	Debt Service
<b>Revenues:</b>			
Local sources:			
Local tax	\$ 39,127,735	\$ -	\$ 7,217,500
Tuition	1,703,057	-	-
Other	1,578,063	157,566	-
Interest income	26,882	4,569	95,900
Intermediate sources	138,334	-	-
State sources	56,261,269	9,362,433	-
Federal sources	2,288,203	-	-
<b>Total revenues</b>	<b>101,123,543</b>	<b>9,524,568</b>	<b>7,313,400</b>
<b>Expenditures:</b>			
Current:			
Instruction:			
Regular	45,402,517	-	-
Special	11,006,775	-	-
Vocational and other	7,857,967	-	-
Support services:			
Student	7,471,186	-	-
Instructional staff	5,411,184	-	-
Administration	9,848,276	-	-
Plant operation and maintenance	7,548,476	-	-
Noninstructional programs	143,389	-	-
Capital outlay	-	491,223	-
Debt service:			
Principal retirement	-	-	25,060,000
Interest and fiscal charges	-	345	6,902,917
Bond issuance costs	-	59,753	206,243
AEA flowthrough	4,018,797	-	-
<b>Total expenditures</b>	<b>98,708,567</b>	<b>551,321</b>	<b>32,169,160</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>2,414,976</b>	<b>8,973,247</b>	<b>(24,855,760)</b>
<b>Other financing sources (uses):</b>			
Proceeds from the issuance of bonds	-	9,115,000	36,635,000
Premium on bonds	-	749,021	2,699,691
Proceeds from sale of capital assets	55,476	-	-
Interfund transfers in (out)	(8,409)	(15,108,999)	6,840,839
<b>Total other financing sources (uses)</b>	<b>47,067</b>	<b>(5,244,978)</b>	<b>46,175,530</b>
Net change in fund balances	2,462,043	3,728,269	21,319,770
Fund balances, beginning of year	5,140,047	10,880,583	19,219,644
Fund balances, end of year	\$ 7,602,090	\$ 14,608,852	\$ 40,539,414

See Notes to Basic Financial Statements.

Other Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ 5,597,199	\$ 51,942,434
-	-	1,703,057
-	3,562,505	5,298,134
7,945	12,464	147,760
-	-	138,334
-	-	65,623,702
-	-	2,288,203
7,945	9,172,168	127,141,624
551,487	1,141,913	47,095,917
-	-	11,006,775
-	2,178,851	10,036,818
-	46,996	7,518,182
-	102,112	5,513,296
-	25,675	9,873,951
-	903,237	8,451,713
-	-	143,389
11,781,210	1,951,321	14,223,754
-	-	25,060,000
-	-	6,903,262
133,804	-	399,800
-	-	4,018,797
12,466,501	6,350,105	150,245,654
(12,458,556)	2,822,063	(23,104,030)
9,710,000	-	55,460,000
289,111	-	3,737,823
-	3,787	59,263
9,018,636	(742,067)	-
19,017,747	(738,280)	59,257,086
6,559,191	2,083,783	36,153,056
113,180	6,055,019	41,408,473
\$ 6,672,371	\$ 8,138,802	\$ 77,561,529

**Ankeny Community School District**

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities  
Year Ended June 30, 2015**

Net change in fund balances, total governmental funds	\$	36,153,056
Amounts reported for governmental activities in the statement of activities are different because:		
<p>Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, those costs are reported in the statement of net position and are allocated over their estimated useful lives as depreciation expense in the statement of activities. The amounts of capital outlays and depreciation expense in the year are as follows:</p>		
Capital outlays	\$	12,843,019
Depreciation expense		<u>(7,368,300)</u>
		5,474,719
Proceeds from the sale of capital assets		(59,263)
Gain on the sale of capital assets		59,263
<p>Some receivables will not be collected for several months after the District's fiscal year ends, so they are not considered as "available" revenues in the governmental funds, and they are instead counted as deferred inflows of resources. They are, however, recorded as revenues in the statement of activities.</p>		
		46,600
<p>Proceeds from issuing long-term liabilities provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and does not affect the statement of activities.</p>		
Issuance of long-term debt	(55,460,000)	
Repayment of long-term liabilities	25,060,000	
Change in accrued interest payable	(76,214)	
Premiums on newly issued bonds	(3,737,823)	
Amortization of bond premiums and discounts	139,564	<u>(34,074,473)</u>
<p>An internal service fund is used by the District's management to charge the costs of the self-insurance program to the individual funds. The change in net position in the internal service fund is reported with governmental activities.</p>		
		16,553
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.</p>		
Decrease in early retirement	301,070	
Increase in compensated absences	(31,376)	
Increase in other postemployment benefits	(111,655)	
Change in pension expense	2,260,790	<u>2,418,829</u>
<b>Change in net position of governmental activities</b>	<b>\$</b>	<b><u><u>10,035,284</u></u></b>

See Notes to Basic Financial Statements.

Ankeny Community School District

Statement of Net Position  
 Proprietary Funds  
 June 30, 2015

	Business-Type Activities	Governmental Activities
	Total Nonmajor Enterprise Funds	Internal Service Fund
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 1,892,888	\$ 73,687
Other receivable	3,528	-
Prepaid items	1,006	-
Inventories	82,280	-
<b>Total current assets</b>	<b>1,979,702</b>	<b>73,687</b>
Noncurrent assets:		
Capital assets:		
Machinery and equipment	1,159,000	-
Less accumulated depreciation	(935,641)	-
<b>Total noncurrent assets</b>	<b>223,359</b>	<b>-</b>
<b>Total assets</b>	<b>2,203,061</b>	<b>73,687</b>
<b>Deferred Outflow of Resources,</b> pension related amounts	304,989	-
<b>Liabilities</b>		
Current liabilities:		
Accounts payable and accrued liabilities	101,320	-
Unearned revenue	203,580	-
<b>Total current liabilities</b>	<b>304,900</b>	<b>-</b>
Noncurrent liabilities:		
Other postemployment benefits obligation	13,619	-
Net pension liability	1,048,655	-
<b>Total noncurrent liabilities</b>	<b>1,062,274</b>	<b>-</b>
<b>Total liabilities</b>	<b>1,367,174</b>	<b>-</b>
<b>Deferred Inflow of Resources,</b> pension related amounts	399,927	-
<b>Net Position</b>		
Investment in capital assets	223,359	-
Unrestricted	517,590	73,687
<b>Total net position</b>	<b>\$ 740,949</b>	<b>\$ 73,687</b>

See Notes to Basic Financial Statements.

**Ankeny Community School District**

**Statement of Revenues, Expenses and Changes in Net Position  
Proprietary Funds  
Year Ended June 30, 2015**

	Business-Type Activities	Governmental Activities
	Total Nonmajor Enterprise Funds	Internal Service Fund
Operating revenues:		
Local sources:		
Other local sources:		
Sale of lunches and breakfast:		
Students	\$ 1,918,809	\$ -
Adults	41,138	-
A la carte	1,508,611	-
Special functions	138,633	-
Charges for services	1,604,159	423,030
<b>Total operating revenues</b>	<b>5,211,350</b>	<b>423,030</b>
Operating expenses:		
Noninstructional programs:		
Salaries	2,344,324	-
Employee benefits	524,571	-
Purchased services	304,051	-
Kitchen supplies	226,416	-
Food consumed	2,089,293	-
Other	8,262	-
Depreciation	39,338	-
Claims	-	406,602
<b>Total operating expenses</b>	<b>5,536,255</b>	<b>406,602</b>
<b>Operating income (loss)</b>	<b>(324,905)</b>	<b>16,428</b>
Nonoperating revenues:		
Proceeds from the sale of capital assets	4,413	-
Interest income	4,162	125
State appropriations	28,337	-
Federal food commodities revenue	240,339	-
Federal appropriations	892,392	-
<b>Total nonoperating revenues</b>	<b>1,169,643</b>	<b>125</b>
<b>Change in net position</b>	<b>844,738</b>	<b>16,553</b>
Net position (deficit), beginning of year, as restated	(103,789)	57,134
Net position, end of year	<b>\$ 740,949</b>	<b>\$ 73,687</b>

See Notes to Basic Financial Statements.

**Ankeny Community School District**

**Statement of Cash Flows  
Proprietary Funds  
Year Ended June 30, 2015**

	Business-Type Activities	Governmental Activities
	Total Nonmajor Enterprise Funds	Internal Service Fund
Cash flows from operating activities:		
Cash received from user charges	\$ 5,280,962	\$ 423,030
Cash payments to employees for services	(2,924,949)	-
Cash payments to suppliers for goods or services	(2,312,824)	-
Cash payments to claimants	-	(406,602)
Other payments	(8,262)	-
<b>Net cash provided by operating activities</b>	<b>34,927</b>	<b>16,428</b>
Cash flows from noncapital financing activities:		
State grants received	28,337	-
Federal grants received	892,392	-
Proceeds to interfund accounts	(43,966)	-
<b>Net cash provided by noncapital financing activities</b>	<b>876,763</b>	<b>-</b>
Cash flows from capital and related financing:		
Proceeds from the sale of capital assets	4,413	-
Acquisition of capital assets	(63,078)	-
<b>Net cash (used in) operating activities</b>	<b>(58,665)</b>	<b>-</b>
Cash flows from investing activities, interest received	4,162	125
<b>Net increase in cash and cash equivalents</b>	<b>857,187</b>	<b>16,553</b>
Cash and cash equivalents:		
Beginning	1,035,701	57,134
Ending	<b>\$ 1,892,888</b>	<b>\$ 73,687</b>
Cash flows from operating activities:		
Operating income (loss)	\$ (324,905)	\$ 16,428
Adjustments to reconcile operating (loss) to net cash provided by operating activities:		
Depreciation	39,338	-
Federal commodities used	240,339	-
Change in assets and liabilities:		
Increase in other receivables	(3,528)	-
Increase in inventories	(17,093)	-
Increase in accounts payable and accrued liabilities	83,690	-
Increase in unearned revenue	73,140	-
Increase in other postemployment benefit obligation	1,296	-
Decrease in net pension liability	(306,797)	-
Increase in deferred outflows of resources	(150,480)	-
Increase in deferred inflows of resources	399,927	-
<b>Net cash provided by operating activities</b>	<b>\$ 34,927</b>	<b>\$ 16,428</b>
Noncash items:		
Noncapital financing activities, commodities received from the U.S. Department of Agriculture	\$ 240,339	\$ -

See Notes to Basic Financial Statements.

**Ankeny Community School District**

**Statement of Fiduciary Assets and Liabilities**

**Agency Fund**

**June 30, 2015**

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**Assets**

Cash and cash equivalents	<u>\$ 521,355</u>
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**Liabilities**

Accounts payable	\$ 14,620
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Due to student groups/employees	<u>506,735</u>
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<b>Total liabilities</b>	<u><u>\$ 521,355</u></u>
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See Notes to Basic Financial Statements.

## Ankeny Community School District

### Notes to Financial Statements

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#### Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Significant Accounting Policies

##### Nature of operations:

Ankeny Community School District is a political subdivision of the State of Iowa. The affairs of the district are conducted by a Board of Education. The District operates nine elementary schools, four middle schools, two high schools and a building for special programs. The District's comprehensive annual financial report includes all of the District operations.

##### Reporting entity:

For financial reporting purposes, the District has considered all potential component units for which it is financially accountable, and other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the District's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body, and (1) the ability of the District to impose its will on that organization or (2) the potential for the organization to provide specific benefits to, or impose specific financial burdens on the District. The Ankeny Community School District has no component units which meet the Governmental Accounting Standards Board criteria.

Jointly Governed Organization (Polk County Assessor's Conference Board) - The District is a member of the Polk County Assessor's Conference Board, which provides services to the District but does not meet the criteria of a joint venture since there is no ongoing financial interest or responsibility by the participating governments.

##### Basis of presentation:

These financial statements have been prepared in conformity with the accounting principles generally accepted in the United States of America (GAAP) that apply to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**Government-wide financial statements:** The statement of net position and the statement of activities report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by tax and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for services.

The statement of net position presents the District's nonfiduciary assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference reported as net position. Net position is reported in three categories:

Net investment in capital assets consists of capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes, and other debt that are attributed to the acquisition, construction, or improvement of those assets. Net investment in capital assets excludes unspent debt proceeds totaling \$15,572,920 and restricted escrowed cash held for a crossover refunding of \$38,889,020.

Restricted net position results when constraints placed on net position use are either externally imposed or imposed by law through constitutional provisions or enabling legislation. As of June 30, 2015, the District has \$493,243 restricted by enabling legislation.

## Ankeny Community School District

### Notes to Financial Statements

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#### **Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Significant Accounting Policies (Continued)**

Unrestricted net position consists of net position that does not meet the definition of the two preceding categories. Unrestricted net position often has constraints on resources that are imposed by management which can be removed or modified.

When an expense is incurred which can be paid using either restricted or unrestricted resources, the District's policy is generally to first apply the expenditure toward restricted net position.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function and 2) grants, contributions and interest that are restricted to meeting the operational or capital requirements of a particular function. Property tax and other items not required to be included among program revenues are reported instead as general revenues.

**Fund financial statements:** Separate financial statements are provided for governmental, proprietary and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All remaining governmental funds are aggregated and reported as nonmajor governmental funds.

The District reports the following major governmental funds:

The General Fund is the general operating fund of the District. All general tax revenues and other revenues not allocated by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, including instructional, support and other costs are paid from this fund.

The Statewide Sales, Services and Use Tax Fund, a capital projects fund, accounts for all financial transactions from the sales, service and use tax for school infrastructure authorized by Iowa Code chapter 422E.

The Debt Service Fund is utilized to account for the payment of interest and principal on the District's general long-term debt.

The Other Capital Projects Fund is used to account for all resources used in the acquisition and construction of capital facilities and other capital assets.

## Ankeny Community School District

### Notes to Financial Statements

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#### **Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Significant Accounting Policies (Continued)**

The other governmental funds of the District are considered nonmajor and are as follows:

Physical Plant and Equipment Levy (PPEL) Fund, a capital project fund, accounts for the resources to be used to pay for the purchase of grounds, construction of buildings, purchase of buildings, equipment and repairs, remodeling, reconstructing, improving or expanding schoolhouses or buildings.

Special Revenue Funds are used to account for the revenue sources that are legally restricted to expenditures for specific purposes.

YMCA Endowment Fund: Accounts for shared capital projects associated with the joint use of the high schools.

Management Fund: Accounts for tort liability insurance premiums, unemployment compensation insurance claims and early retirement incentive payments.

Student Activity Fund: Accounts for transactions that occur due to student-related activities from groups and organizations such as athletic and activity events, fundraising and other extracurricular or co-curricular activities.

Expendable Trust Fund: Accounts for transactions that are received in trust for a specific purpose in which both the principal and interest earned can be used to support the District.

The District reports the following nonmajor proprietary funds:

School Nutrition Fund: Accounts for the food service operations of the District.

Child Care Fund: Accounts for transactions for before and after school child care and summer child care programs authorized by Iowa Code Sections 298A.12 and 279.49.

Additionally, the internal service fund type consists of the Self-Insurance Fund, which accounts for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. The District uses the fund for the purpose of providing self-insurance for dental claims.

Fiduciary fund types are used to account for net position and changes in net position. The District has two fiduciary funds which are considered to be Agency Funds. The agency funds are used to account for assets held by the District as an agent for individuals, private organizations and other governments. The Agency Funds are custodial in nature, assets equal liabilities, and does not involve measurement of results of operations. The following are included in this fund type:

Nonstudent agency: Staff social funds, parent organizations, community education and local service agencies are generally accounted for in these funds.

Neveln Center: Accounts for activity incurred for the Neveln Center Inc.

## Ankeny Community School District

### Notes to Financial Statements

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#### **Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Significant Accounting Policies (Continued)**

##### **Measurement focus and basis of accounting:**

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property tax is recognized as revenue in the year for which it is levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days after year end.

Property tax, intergovernmental revenues (shared revenues, grants and reimbursements from other governments) and interest associated with the current fiscal period are all considered to be susceptible to accrual. All other revenue items are considered to be measurable and available only when cash is received by the District.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, principal and interest on long-term debt, claims and judgments, and compensated absences are recognized as expenditures only when payment is due. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds and premiums of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the District's policy to first apply cost-reimbursement grant resources to such programs, and then general revenues.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

## Ankeny Community School District

### Notes to Financial Statements

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#### Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Significant Accounting Policies (Continued)

##### Significant accounting policies:

The following accounting policies are followed in preparing the financial statements:

**Cash, cash equivalents and investments:** The cash balances of most District funds are pooled and invested. Investments are stated at fair value except for the investment in the Iowa Schools Joint Investment Trust which is valued at amortized cost and nonnegotiable certificates of deposit which are stated at cost.

For purposes of the statement of cash flows, all short-term cash investments that are highly liquid are considered to be cash equivalents. Cash equivalents are readily convertible to known amounts of cash and, at the day of purchase, have a maturity date no longer than three months.

Investment earnings are comprised of interest, dividends and net changes in the fair value of applicable investments.

**Property tax receivable:** Property tax in governmental funds is accounted for using the modified accrual basis of accounting.

Property tax receivable is recognized on the levy or lien date, which is the date that the tax asking is certified by the Board of Education. Current year property tax receivable represents unpaid taxes for the current and prior years. The succeeding year property tax receivable represents taxes certified by the Board of Education to be collected in the next fiscal year for the purposes set out in the budget for the next fiscal year. By statute, the District is required to certify its budget in April of each year for the subsequent fiscal year. However, by statute, the tax asking and budget certification for the following fiscal year becomes effective on the first day of that year. Although the succeeding year property tax receivable has been recorded, the related revenue is a deferred inflow of resources in both the government-wide and fund financial statements and will not be recognized as revenue until the year for which it is levied.

Property tax revenue recognized in these funds become due and collectible in September and March of the fiscal year with a 1½ percent per month penalty for delinquent payments; is based on January 1, 2013 assessed property valuations; is for the tax accrual period July 1, 2014 through June 30, 2015 and reflects the tax asking contained in the budget certified to the County Board of Supervisors in April 2014.

**Due from other governments:** Due from other governments represents amounts due from the State of Iowa, various shared revenues, grants and reimbursements from other governments.

**Inventories:** Inventories are valued at cost using the first-in, first-out method for purchased items and government commodities. Inventories of proprietary funds are recorded as expenses when consumed rather than when purchased or received.

## Ankeny Community School District

### Notes to Financial Statements

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#### Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Significant Accounting Policies (Continued)

**Capital assets:** Capital assets, which include property, furniture, and equipment and intangibles, are reported in the applicable governmental or business-type activities columns in the government-wide statement of net position and in the Proprietary Fund Statement of net position. Capital assets are recorded at historical cost. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Capital assets are defined by the District as assets with an initial, individual cost in excess of the following thresholds and estimated useful lives in excess of two years.

Land	\$	2,000
Buildings		10,000
Improvements other than buildings		10,000
Furniture and equipment:		
School Nutrition Fund equipment		500
Other furniture and equipment		5,000
Intangibles		200,000

Capital assets are depreciated/amortized using the straight-line method over the following estimated useful lives:

Buildings	50 years
Improvements other than buildings	20-50 years
Furniture and equipment	5-15 years
Intangibles	5-10 years

**Deferred Outflows of Resources:** In addition to assets, the statement of net position and the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred inflows of resources represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense) until then. In the District's government-wide statements, deferred outflows of resources consist of unrecognized items not yet charged to pension expense related to the net pension liability and contributions paid by the District after the measurement date but before the end of the District's reporting period.

**Salaries and benefits payable:** Payroll and related expenditures for teachers with annual contracts corresponding to the current school year, which are payable in July and August, have been accrued as liabilities included with accounts payable and accrued liabilities.

**Unearned revenue:** Unearned revenue consists of unspent grant proceeds not yet earned due to eligibility and textbook rental fees for the subsequent fiscal year. Nutrition fund unearned revenue consists of student meal charges collected but not yet earned.

## Ankeny Community School District

### Notes to Financial Statements

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#### **Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Significant Accounting Policies (Continued)**

**Deferred inflows of resources:** In addition to liabilities, the statement of net position and balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The governmental funds report unavailable revenues from two sources: property taxes and sales tax revenue. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

In the District's government-wide statements, the property tax revenues remain a deferred inflow and will be recognized as revenue in the year for which they are levied and budgeted for. The District's government-wide statements also include the unamortized portion of the difference between expected and actual experience, changes in assumptions and the change in proportion and differences between the District's contributions and proportionate share of contributions all related to the net pension liability.

**Compensated absences:** District employees accumulate a limited amount of earned but unused vacation for subsequent use or for payment upon termination, death or retirement. A liability is recorded when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only for employees that have resigned or retired. The compensated absences liability has been computed based on rates of pay in effect at June 30, 2015. The compensated absences liability attributable to the governmental activities will be paid primarily by the General Fund.

**Long-term obligations:** In the governmental fund financial statements, principal and interest on long-term debt, early retirement payments, other postemployment benefits and compensated absences are recognized as liabilities only when payment has matured or become due. Proceeds from the issuance of long-term debt is reported as other financing sources. In the fund financial statements, governmental fund types recognize bond premiums and discounts through current year operations. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources. Discounts are reported as other financing uses. Principal payments and bond issuance costs are reported as debt service expenditures. In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities column in the statement of net position. Bond premiums and discounts are amortized over the life of the contracts using a method which approximates the effective interest method. Bond issue costs are recorded as an expense when incurred.

**Pensions:** For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Iowa Public Employees' Retirement System (IPERS) and additions to/deductions from IPERS' fiduciary net position have been determined on the same basis as they are reported by IPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

## Ankeny Community School District

### Notes to Financial Statements

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#### Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Significant Accounting Policies (Concluded)

**Fund balances:** In the governmental fund financial statements, fund balances are classified as follows:

Nonspendable: Amounts which cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted: Amounts restricted to specific purposes when constraints placed on the use of the resources are either externally imposed by creditors, grantors or state or federal laws or imposed by law through constitutional provisions or enabling legislation.

Committed: Amounts which can be used only for specific purposes pursuant to constraints formally imposed by the Board through resolution approved prior to year-end. Those committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same action it employed to commit those amounts.

Assigned: Amounts the Board of Education intend to use for specific purposes. It is the District's policy that the authority to assign fund balance has been delegated by the District's Board of Directors to the Chief Financial Officer/Board Secretary per policy 804.65 – Governmental Accounting Practices and Regulations – Statement 54.

Unassigned: All amounts not included in other spendable classifications. The General Fund is the only fund that would report a positive amount in unassigned fund balance. Residual deficit amounts of other governmental funds would also be reported as unassigned.

When an expenditure is incurred in governmental funds which can be paid using either restricted or unrestricted resources, The District's procedure is to pay the expenditure from restricted fund balance and then from less-restrictive classifications – committed, assigned and then unassigned fund balances.

**Interfund activity:** Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds.

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as "due to/from other funds" or "advances to/from other funds" in the fund financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

#### **Budgeting and budgetary control:**

The budgetary comparison and related disclosures are reported as Required Supplementary Information. During the year ended June 30, 2015, disbursements did not exceed amounts budgeted.

## Ankeny Community School District

### Notes to Financial Statements

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#### Note 2. Cash and Pooled Investments

The District is authorized by statute to invest public funds in obligations of the United States government, its agencies and instrumentalities; certificates of deposit or other evidences of deposit at federally insured depository institutions approved by the Board of Education; prime eligible bankers acceptances; certain high rated commercial paper; perfected repurchase agreements; certain registered open-end management investment companies; certain joint investment trusts; and warrants or improvement certificates of a drainage district.

Interest rate risk: The District's investment policy limits the investment of operating funds (funds expected to be expended in the current budget year or within 15 months of receipt) in instruments that mature within 397 days. Funds not identified as operating funds may be invested in investments with maturities longer than 397 days but the maturities shall be consistent with the needs and use of the District.

At June 30, 2015, the District had the following investments:

Investment Type	Fair Value	Investment Maturities (in Years)		
		Less than 1	1 to 5	More than 5
Iowa Schools Joint Investment Trust	\$ 26,643,095	\$ 26,643,095	\$ -	\$ -
US Treasury Notes	38,889,019	5,926,530	32,962,489	-
	<u>\$ 65,532,114</u>	<u>\$ 32,569,625</u>	<u>\$ 32,962,489</u>	<u>\$ -</u>

The investment in the Iowa Schools Joint Investment Trust is valued at an amortized cost pursuant to Rule 2a-7 under the Investment Company Act of 1940.

Credit risk: Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. The investment in the Iowa Schools Joint Investment Trust and the US Treasury Notes were rated AAA and AA+ by Standard & Poor's Financial Services, respectively.

Concentration of credit risk: The District's investment policy seeks diversification to reduce overall portfolio risk while attaining market rates of return to enable the District to meet its anticipated cash requirements. The District does not have a policy specific to concentration of credit risk. At June 30, 2015, the District had no investments subject to concentration of credit risk.

Custodial credit risk: For deposits, this is the risk that in the event of bank failure, the District's deposits may not be returned. For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's deposits in banks at June 30, 2015 were entirely covered by federal depository insurance or by the State Sinking Fund in accordance with Chapter 12C of the Code of Iowa. This Chapter provides for additional assessments against the depositories to insure there will be no loss of public funds. The District's investments are held in the name of the District and not exposed to custodial credit risk.

## Ankeny Community School District

### Notes to Financial Statements

#### Note 3. Interfund Transfers

The detail of interfund transfers for the year ended June 30, 2015 is as follows:

Transfer To	Transfer From	Amount
Debt Service	Statewide sales, services and use tax	\$ 6,131,439
	Nonmajor governmental, physical plant and equipment levy	709,400
		<u>\$ 6,840,839</u>

Transfer to debt service for required principal and interest payments for PPEL capital loan notes and statewide sales, services and use tax revenue bonds.

Nonmajor Governmental, Student Activity	General Fund	<u>\$ 8,409</u>
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Transfer to student activity for board approved Prairie Meadows grant expenditures given for student activities and clubs.

Other Capital Projects	Statewide sales, services and use tax Nonmajor governmental, expendable trust	\$ 8,977,560 41,076
		<u>\$ 9,018,636</u>

Transfer to capital projects statewide sales, services and use tax revenue bond proceeds for Northview Middle School renovation and transfer to capital projects trust donation for Northview Middle School stadium renovation.

#### Note 4. Capital Assets

Capital assets activity for the year ended June 30, 2015 is as follows:

	Balance Beginning of Year	Increases/ Transfers	Decreases/ Transfers	Balance End of Year
<b>Governmental Activities</b>				
Capital assets, not being depreciated:				
Land	\$ 16,971,856	\$ -	\$ -	\$ 16,971,856
Construction in progress	17,021,889	11,614,704	14,625,730	14,010,863
<b>Total capital assets, not being depreciated</b>	<u>33,993,745</u>	<u>11,614,704</u>	<u>14,625,730</u>	<u>30,982,719</u>
Capital assets, being depreciated:				
Buildings and improvements	268,779,110	15,001,707	-	283,780,817
Furniture and equipment	8,454,006	585,288	187,614	8,851,680
Land improvements	7,682,952	267,050	-	7,950,002
<b>Total capital assets, being depreciated</b>	<u>284,916,068</u>	<u>15,854,045</u>	<u>187,614</u>	<u>300,582,499</u>
Less accumulated depreciation for:				
Buildings and improvements	50,296,139	5,857,825	-	56,153,964
Furniture and equipment	5,617,177	1,112,975	187,614	6,542,538
Land improvements	631,592	397,500	-	1,029,092
<b>Total accumulated depreciation</b>	<u>56,544,908</u>	<u>7,368,300</u>	<u>187,614</u>	<u>63,725,594</u>
<b>Total capital assets, being depreciated, net</b>	<u>228,371,160</u>	<u>8,485,745</u>	<u>-</u>	<u>236,856,905</u>
<b>Governmental activities capital assets, net</b>	<u>\$ 262,364,905</u>	<u>\$ 20,100,449</u>	<u>\$ 14,625,730</u>	<u>\$ 267,839,624</u>

**Ankeny Community School District**

**Notes to Financial Statements**

**Note 4. Capital Assets (Concluded)**

Business-Type Activities	Balance Beginning of Year	Increases	Decreases	Balance End of Year
Capital assets, being depreciated:				
Furniture and equipment	\$ 1,105,632	\$ 10,940	\$ 46,605	\$ 1,069,967
Vehicles	36,895	52,138	-	89,033
<b>Total capital assets, being depreciated</b>	<b>1,142,527</b>	<b>63,078</b>	<b>46,605</b>	<b>1,159,000</b>
Less accumulated depreciation for:				
Furniture and equipment	936,758	31,117	46,605	921,270
Vehicles	6,150	8,221	-	14,371
<b>Total accumulated depreciation Business-type activities capital assets, net</b>	<b>942,908</b>	<b>39,338</b>	<b>46,605</b>	<b>935,641</b>
	<b>\$ 199,619</b>	<b>\$ 23,740</b>	<b>\$ -</b>	<b>\$ 223,359</b>

Depreciation expense was charged by the District as follows:

Governmental activities:	
Instruction, regular	\$ 6,897,112
Support services:	
Administration	266,268
Plant operation and maintenance	204,920
	<u>\$ 7,368,300</u>
Business-type activities:	
School nutrition	\$ 39,133
Child Care	205
	<u>\$ 39,338</u>

Construction in progress at June 30, 2015 primarily consists of costs related to the addition to the Northview Middle School building renovation.

## Ankeny Community School District

### Notes to Financial Statements

#### Note 5. Long-Term Liabilities

The following is a summary of accrued compensated absences, general obligation bonds, general obligation capital loan notes, revenue bonds and early retirement transactions for the governmental funds of the District for the year ended June 30, 2015:

	Balance June 30, 2014, as restated	Additions	Reductions	Balance June 30, 2015	Due Within One Year
<b>Governmental Activities:</b>					
General obligation bonds	\$ 94,560,000	\$ 46,345,000	\$ 20,930,000	\$ 119,975,000	\$ 4,295,000
Notes	695,000	-	695,000	-	-
Revenue bonds	66,870,000	9,115,000	3,435,000	72,550,000	3,945,000
Plus premiums net of discounts	299,581	3,737,823	139,564	3,897,840	-
<b>Total bonds and notes</b>	<b>162,424,581</b>	<b>59,197,823</b>	<b>25,199,564</b>	<b>196,422,840</b>	<b>8,240,000</b>
<b>Other Liabilities:</b>					
Accrued compensated absences	767,005	798,381	767,005	798,381	798,381
Early retirement	303,936	-	301,070	2,866	2,866
Net OPEB liability	485,450	111,655	-	597,105	-
Net pension liability	44,173,188	-	9,998,291	34,174,897	-
<b>Totals</b>	<b>\$ 208,154,160</b>	<b>\$ 60,107,859</b>	<b>\$ 36,265,930</b>	<b>\$ 231,996,089</b>	<b>\$ 9,041,247</b>
<b>Business-Type Activities:</b>					
Net OPEB liability	\$ 12,323	\$ 1,362	\$ 66	\$ 13,619	\$ -
Net pension liability	1,355,452	-	306,797	1,048,655	-
<b>Total</b>	<b>\$ 1,367,775</b>	<b>\$ 1,362</b>	<b>\$ 306,863</b>	<b>\$ 1,062,274</b>	<b>\$ -</b>

The District offered a voluntary early retirement plan to its employees through June 30, 2010. Eligible employees were at least age fifty-three and must have completed twelve years of continuous service to the District. Employees were required to complete an application which was required to be approved by the Board of Education. The early retirement incentive for each eligible employee was equal to a) 100 percent of the employee's salary or b) 36 percent of the employee's salary plus continued single rate health insurance of up to a maximum of five years. Expenditures for early retirement are recognized as benefits are paid in the governmental funds and expenses are recorded when a liability is incurred in the government-wide statements. Early retirement benefits paid during the year ended June 30, 2015 totaled \$262,623.

## Ankeny Community School District

### Notes to Financial Statements

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#### Note 5. Long-Term Liabilities (Continued)

The District's general obligation bond debt is as follows:

- a) An issue of \$10,000,000 dated December 10, 2008 for the purpose of providing funds to build and furnish various school buildings, having an interest rate varying from 3.875 percent to 4.5 percent and an unpaid balance of \$5,250,000. The final payment is due June 2028.
- b) An issue of \$47,780,000 dated June 1, 2009 for the purpose of providing funds to build and furnish various school buildings, having an interest rate varying from 3.0 percent to 5.0 percent and an unpaid balance of \$35,870,000. The final payment is due June 2029.
- c) An issue of \$15,900,000 dated June 4, 2013 for the purpose of providing funds to build and furnish a new elementary school building, having an interest rate varying from 2.0 percent to 3.25 percent and an unpaid balance of \$15,600,000. The final payment is due June 2033.
- d) An issue of \$17,285,000 dated June 4, 2013 to crossover advance refund \$17,145,000 of the outstanding General Obligation Bonds, Series 2007 originally dated June 1, 2007, having an interest rate of 3.0 percent and an unpaid balance of \$17,285,000. The net proceeds related to the crossover refunding of \$18,107,664 were used to purchase US Treasury Notes in an irrevocable trust with an escrow agent. These proceeds were for the future debt service payments of the Series 2013B Bonds until the crossover date which occurred on June 1, 2015. When the crossover date occurred, the transactions, balances and liabilities of the escrow account were no longer recorded by the District since the refunded debt Series 2007 is considered extinguished as of June 30, 2015. The unpaid balance at June 30, 2015 totaled \$17,285,000.
- e) An issue of \$9,710,000 dated July 1, 2014 for the purpose of providing funds to reconstruct the entry to and remodel, improve, furnish, and equip the Northview Middle School, including related site improvements, having an interest rate varying from 2.0 percent to 3.5 percent and an unpaid balance of \$9,335,000. The final payment is due June 2034.
- f) An issue of \$36,635,000 dated February 25, 2015 to crossover advance refund, on June 1, 2016, \$4,945,000 of the District's outstanding General Obligation School Bonds, Series 2008B, and to crossover advance refund on June 1, 2017, \$32,120,000 of the District's outstanding General Obligation School Bonds, Series 2009. The net proceeds related to the crossover refunding of \$39,151,544 were used to purchase US Treasury Notes in an irrevocable trust with an escrow agent. These proceeds are for the future debt service payments of the Series 2015A Bonds until the crossover dates. The transactions, balances and liabilities of the escrow account are recorded by the District since the refunded debt Series 2008B and 2009 are not considered extinguished as of June 30, 2015. The District refunded these bonds to reduce its total debt services payments through 2029 by \$4,836,856 and obtain a net economic gain (difference between the present value of the debt service payments on the old and new) of \$4,022,928.

## Ankeny Community School District

### Notes to Financial Statements

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#### Note 5. Long-Term Liabilities (Continued)

The District's general obligation capital loan note payable was due and paid in full during the year ended June 30, 2015.

The District's revenue bond debt, which is payable from revenues of the Local Option Sales and Services Tax Fund, is as follows:

- a) An issue of \$30,000,000 dated August 18, 2010 for the purpose of providing funds for school infrastructure projects, having an interest rate varying from 3.0 percent to 4.375 percent and an unpaid balance of \$23,995,000. The final payment is due June 2029.
- b) An issue of \$31,140,000 dated May 18, 2011 for the purpose of providing funds for school infrastructure projects, having an interest rate varying from 3.0 percent to 5.4 percent and an unpaid balance of \$25,710,000. The final payment is due June 2029.
- c) An issue of \$15,850,000 dated October 15, 2012 for the purpose of providing funds for school infrastructure projects, having an interest rate varying from 1.0 percent to 3.25 percent and an unpaid balance of \$13,730,000. The final payment is due June 2029.
- d) An issue of \$9,115,000 dated March 3, 2015 for the purpose of providing funds for school infrastructure projects, having an interest rate varying from 2.0 percent to 5.0 percent and an unpaid balance of \$9,115,000. The final payment is due June 2029.

The District has pledged future statewide sales, services and use tax revenues to repay the outstanding revenue bonds. The bonds were issued for the purpose of defraying a portion of the cost of school infrastructure. The bonds are payable solely from the proceeds of the statewide sales, services and use tax revenues received by the District and are payable through 2029. The bonds are not a general obligation of the District. However, the debt is subject to the constitutional debt limitation of the District. Annual principal and interest payments on the bonds are expected to require less than 75 percent of the statewide sales, services and use tax revenues. The total principal and interest remaining to be paid on the notes is \$96,616,589. For the current year, \$6,055,876 of principal and interest was paid on all revenue bonds and total statewide sales, services and use tax revenues were \$9,362,433.

The resolution providing for the issuance of the statewide sales, services and use tax revenue bonds includes the following provisions:

- a) 10 percent of the proceeds from the issuance of the revenue bonds shall be deposited to the Reserve Account to be used solely for the purpose of paying principal and interest on the bonds if insufficient money is available in the Sinking Account. The balance of the proceeds shall be deposited to the Capital Project Account. The reserve account balance at June 30, 2015 totaled \$6,993,123.
- b) All proceeds from the statewide sales, services and use tax shall be placed in a Revenue Account.
- c) Monies in the Revenue Account shall be disbursed to make deposits into a Sinking Account to pay the principal and interest requirements of the revenue bonds for the fiscal year. The sinking fund balance at June 30, 2015 totaled \$573,496.
- d) Any monies remaining in the Revenue Account after the required transfer to the Sinking Account may be transferred to the Project Account to be used for any lawful purpose.

**Ankeny Community School District**

**Notes to Financial Statements**

**Note 5. Long-Term Liabilities (Concluded)**

All District bond principal and interest expenditures are accounted for in the Debt Service Fund.

A summary of general and revenue obligation bond and general obligation capital loan note debt service requirements to maturity as of June 30, 2015, is as follows:

Year Ending June 30:	General Obligation Bonds		
	Annual Principal and Interest Requirements		
	Principal	Interest	Total
2016	\$ 4,295,000	\$ 4,319,752	\$ 8,614,752
2017	4,870,000	4,174,605	9,044,605
2018	7,390,000	3,715,935	11,105,935
2019	7,705,000	3,778,943	11,483,943
2020	8,025,000	3,510,970	11,535,970
2021-2025	43,875,000	13,194,739	57,069,739
2026-2030	38,350,000	4,505,881	42,855,881
2031-2034	5,465,000	410,410	5,875,410
<b>Totals</b>	<b>\$ 119,975,000</b>	<b>\$ 37,611,235</b>	<b>\$ 157,586,235</b>

Year Ending June 30:	Revenue Obligation Bonds		
	Annual Principal and Interest Requirements		
	Principal	Interest	Total
2016	\$ 3,945,000	\$ 2,936,958	\$ 6,881,958
2017	4,150,000	2,733,639	6,883,639
2018	4,295,000	2,584,539	6,879,539
2019	4,455,000	2,424,689	6,879,689
2020	4,625,000	2,258,689	6,883,689
2021-2025	26,085,000	8,417,328	34,502,328
2026-2030	24,995,000	2,710,747	27,705,747
<b>Totals</b>	<b>\$ 72,550,000</b>	<b>\$ 24,066,589</b>	<b>\$ 96,616,589</b>

Principal payments on general obligation bonds, revenue bonds, capital loan notes are due annually on June 1, and interest payments are due semiannually on June 1 and December 1.

The bond issues include provisions whereby the District has the option to call general obligation bonds for early redemption that mature after stated dates.

## Ankeny Community School District

### Notes to Financial Statements

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#### Note 6. Defined Benefit Pension Plan

##### Iowa Public Employees' Retirement System:

**Plan Description:** Employees of the District are provided with pensions through the Iowa Public Employees Retirement System (IPERS)—a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by State statute to plan members and beneficiaries. IPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to IPERS, P.O. Box 9117, Des Moines, Iowa, 50306-9117 or at [www.ipers.org](http://www.ipers.org).

**Benefits provided:** IPERS provides retirement, disability and death benefits. Retirement benefits are determined based on the employee's highest five-year average salary and a multiplier based on the years of service. Employees are eligible for full retirement age 65; at age 62 with at least 20 years of covered employment or when the years of service plus the employee's age equals or exceeds 88. Four years of service is required for nonservice-related disability eligibility. Disability benefits are determined in the same manner as retirement benefits but are payable immediately without an actuarial reduction. Death benefits are calculated based on the actuarial present value of the employee's accrued benefit at the time of death or a calculation based on the employee's contributions, highest covered annual wage and years of service.

**Contributions:** Per Iowa Code Section 97B.4(4)(d) the required contribution rate is determined by the IPERS actuary as the rate necessary to fully fund the benefits as defined by Iowa Code Chapter 97B. Employees are required to contribute 5.95 percent of their annual pay. The District's contractually required contribution rate for the year ended June 30, 2015, was 8.93 percent of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Contributions to the pension plan from the District were \$5,663,675 for the year ended June 30, 2015.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:** At June 30, 2015, the District reported a liability of \$35,223,552 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's portion of the net pension liability was based on the District's share of contributions to the pension plan relative to the contributions of all IPERS participating employers. At June 30, 2014, the District's proportion was 0.88815900 percent, which was a decrease of .095209 percent from its proportion measured as of June 30, 2013.

**Ankeny Community School District**

**Notes to Financial Statements**

**Note 6. Defined Benefit Pension Plan (Continued)**

For the year ended June 30, 2015, the District recognized pension expense of \$3,345,537. At June 30, 2015, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 382,812	\$ -
Changes of assumptions	1,554,495	-
Net difference between projected and actual earnings on pension plan investments	-	13,433,248
Changes in proportion and differences between District contributions and proportionate share of contributions	3,035,192	-
<b>Total deferred amounts to be recognized in pension expense in future periods</b>	<b>4,972,499</b>	<b>13,433,248</b>
District contributions subsequent to the measurement date	5,663,675	-
<b>Total deferred amounts related to pensions</b>	<b>\$ 10,636,174</b>	<b>\$ 13,433,248</b>

\$5,663,675 reported as deferred outflows of resources related to pensions resulting from the District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2016. Deferred outflows of resources are being amortized over a closed period equal to the average of the expected service lives of all employees as of the beginning of the measurement period, which was 5.29 years. The deferred inflows relates to the difference between expected and actual investment earnings is being amortized over a closed 5-year period beginning in the current year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30:</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
2016	\$ 1,161,799	\$ (3,358,312)
2017	1,161,799	(3,358,312)
2018	1,161,799	(3,358,312)
2019	1,161,799	(3,358,312)
2020	325,303	-
	<b>\$ 4,972,499</b>	<b>\$ (13,433,248)</b>

## Ankeny Community School District

### Notes to Financial Statements

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#### Note 6. Defined Benefit Pension Plan (Continued)

**Actuarial assumptions:** The total pension liability in the June 30, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00 percent
Salary increases	4.00 to 17.00 percent, average, including inflation.
Investment rate of return	7.50 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for Males or Females, as appropriate, with adjustments for mortality improvements based on Scale AA.

The actuarial assumptions used in the June 30, 2014 valuation were based on the results of an actuarial experience study with dates corresponding to those listed above.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Asset Allocation	Long-Term Expected Real Rate of Return
U.S. equity	23%	6.31%
Non U.S. equity	15	6.76
Private equity	13	11.34
Real estate	8	3.52
Core plus fixed income	28	2.06
Credit opportunities	5	3.67
TIPS	5	1.92
Other real assets	2	6.27
Cash	1	(0.69)
	100%	

**Discount rate:** The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the contractually required rate and that contributions from the District will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Ankeny Community School District**

**Notes to Financial Statements**

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**Note 6. Defined Benefit Pension Plan (Concluded)**

**Sensitivity of the District’s proportionate share of the net pension liability to changes in the discount rate:** The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 7.50 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50percent) or 1-percentage-point higher (8.50 percent) than the current rate:

	1% Decrease (6.50%)	Discount Rate (7.50 %)	1% Increase (8.50 %)
District's proportionate share of the net pension liability	\$ 66,553,912	\$ 35,223,552	\$ 8,777,482

**Pension plan fiduciary net position:** Detailed information about the pension plan’s fiduciary net position is available in the separately issued IPERS financial report which is available on IPERS’ website at [www.ipers.org](http://www.ipers.org).

**Note 7. Other Postemployment Benefits (OPEB)**

**Plan Description**

The District operates a single-employer retiree benefit plan which provides medical, dental and prescription drug benefits for retirees and their spouses. Participants must be age 55 or older at retirement. The plan does not issue a stand-alone financial report.

The medical/prescription drug coverage is provided through a fully-insured plan with Wellmark. Retirees under age 65 pay the same premium for the medical/prescription drug benefit as active employees, which results in an implicit subsidy and an OPEB liability.

**Funding Policy**

The contribution requirements of plan members are established and may be amended by the District. The District currently finances the retiree benefit plan on a pay-as-you-go basis. For the year ended June 30, 2015, the District contributed \$337,824 to the medical plan. Full monthly contribution rates for retirees and active members are as follows:

	Health		Dental
	Plan A	Plan B	
Single	\$ 449.82	\$ 432.68	\$ 27.17
Family	1,065.19	1,024.60	95.43

**Ankeny Community School District**

**Notes to Financial Statements**

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**Note 7. Other Postemployment Benefits (OPEB) (Continued)**

**Annual OPEB Cost and Net OPEB Obligation**

The District's annual OPEB cost is calculated based on the annual required contribution (ARC) of the District, an amount actuarially determined in accordance with GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years.

The following table shows the components of the District's annual OPEB cost for the year ended June 30, 2015, the amount actually contributed to the plan and changes in the District's net OPEB obligation:

Annual required contribution	\$ 458,934
Interest on net OPEB obligation	22,400
Adjustment to annual required contribution	<u>(30,559)</u>
Annual OPEB cost	450,775
Contributions and payments made	<u>337,824</u>
Increase in net OPEB obligation	112,951
Net OPEB obligation - July 1, 2014	<u>497,773</u>
Net OPEB obligation - June 30, 2015	<u><u>\$ 610,724</u></u>

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation as of June 30, 2015 are summarized as follows:

Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2013	\$ 537,612	102.1%	\$ 509,460
June 30, 2014	537,109	102.2	497,773
June 30, 2015	450,775	74.9	610,724

Funded status and funding progress: As of July 1, 2014, the most recent actuarial valuation date, the actuarial accrued liability was \$3,345,230, with no actuarial value of assets, resulting in an unfunded actuarial accrued liability (UAAL) of \$3,345,230. The covered payroll (annual payroll of active employees covered by the plan) was \$55,287,064 and the ratio of the UAAL to the covered payroll was 6.1 percent. As of June 30, 2015, there were no trust fund assets.

## Ankeny Community School District

### Notes to Financial Statements

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#### **Note 7. Other Postemployment Benefits (OPEB) (Concluded)**

Actuarial methods and assumptions: Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the health care cost trend. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information in the section following the notes to financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the plan as understood by the employer and the plan members and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

As of the July 1, 2014 actuarial valuation date, the entry age normal actuarial cost method was used. The actuarial assumptions include a 4.5 percent investment return, an inflation rate of 3 percent, and health care cost trend rates of 7.0 percent reducing 0.25 percent each year until reaching the 5 percent ultimate trend rate.

Mortality rates are from the RP2014 Mortality Table, applied on a gender-specific basis. Annual retirement and termination probabilities were developed from the retirement probabilities from the Scale T-7 of the Actuary's Pension Handbook.

The salary increase rates vary by age ranging from 8 percent to 4.5 percent. The UAAL is being amortized as a level dollar amount on an open basis over a period of 30 years.

This long-term liability is generally liquidated with funds from the General Fund or Proprietary Funds.

#### **Note 8. Area Education Agency**

The District is required by the Code of Iowa to budget for its share of special education support, media and educational services provided through the area education agency. The District's actual amount for this purpose totaled \$4,018,797 for the year ended June 30, 2015 and is recorded in the General Fund by making a memorandum adjusting entry to the cash basis financial statements.

## Ankeny Community School District

### Notes to Financial Statements

#### Note 9. Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

The District entered into contract commitments with contractors for the completion of several construction projects. The total contract commitments are \$6,785,758 of which \$651,333 has been incurred as of June 30, 2015. The unpaid commitment balance is \$6,134,425. Revenue and general obligation bonds will provide funding for these immediate future expenditures.

#### Note 10. Fund Balance

The District fund balances have been classified as follows:

Fund Balances:	General	Statewide	Debt	Other	Nonmajor	Total
		Sales, Services and Use Tax	Service	Capital Projects	Governmental	
Nonspendable:						
Prepaid items	\$ 497,872	\$ 556	\$ -	\$ -	\$ -	\$ 498,428
Inventories	170,412	-	-	-	-	170,412
<b>Total nonspendable</b>	<b>668,284</b>	<b>556</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>668,840</b>
Restricted:						
Categorical funding	493,243	-	-	-	-	493,243
School infrastructure	-	7,675,207	-	6,672,371	960,459	15,308,037
Debt service	-	6,933,089	40,539,414	-	-	47,472,503
Physical plant and equipment	-	-	-	-	2,177,613	2,177,613
Management levy purposes	-	-	-	-	3,684,525	3,684,525
YMCA fund	-	-	-	-	22,438	22,438
Student activities	-	-	-	-	1,293,767	1,293,767
<b>Total restricted</b>	<b>493,243</b>	<b>14,608,296</b>	<b>40,539,414</b>	<b>6,672,371</b>	<b>8,138,802</b>	<b>70,452,126</b>
Assigned, transportation vehicles	804,200	-	-	-	-	804,200
Unassigned	5,636,363	-	-	-	-	5,636,363
<b>Total fund balances</b>	<b>\$ 7,602,090</b>	<b>\$ 14,608,852</b>	<b>\$ 40,539,414</b>	<b>\$ 6,672,371</b>	<b>\$ 8,138,802</b>	<b>\$ 77,561,529</b>

## Ankeny Community School District

### Notes to Financial Statements

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#### **Note 11. Risk Management**

The District is exposed to various risks of loss related to health care, torts; theft; damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by the purchase of commercial insurance from independent third parties. The District assumes liability for any deductibles and claims in excess of coverage limitations. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

#### **Note 12. Pending Governmental Accounting Standards Board (GASB) Pronouncements**

As of June 30, 2015, the GASB had issued several Statements not yet implemented by the District.

GASB Statement No. 72, *Fair Value Measurement and Application*, issued February 2015, will be effective for the District with its year ending June 30, 2016. This Statement defines fair value and describes how fair value should be measured, what assets and liabilities should be measured at fair value, and what information about fair value should be disclosed in the notes to the financial statements. This Statement defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Investments, which generally are measured at fair value, are defined as a security or other asset that governments hold primarily for the purpose of income or profit and the present service capacity of which are based solely on their ability to generate cash or to be sold to generate cash. The related disclosures have been expanded to categorize fair values according to their relative reliability and to describe positions held in many alternative investments.

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, issued in June 2015, will be effective for the District beginning with its fiscal year ending June 30, 2018. The Statement replaces the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* and requires governments to report a liability on the face of the financial statements for the OPEB they provide and outlines the reporting requirements by governments for defined benefit OPEB plans administered through a trust, cost-sharing OPEB plans administered through a trust and OPEB not provided through a trust. The Statement also requires governments to present more extensive note disclosures and required supplementary information about their OPEB liabilities. Some governments are legally responsible to make contributions directly to an OPEB plan or make benefit payments directly as OPEB comes due for employees of other governments. In certain circumstances, called special funding situations, the Statement requires these governments to recognize in their financial statements a share of the other government's net OPEB liability.

**Ankeny Community School District**

**Notes to Financial Statements**

**Note 12 Pending Governmental Accounting Standards Board (GASB) Pronouncements (Concluded)**

GASB Statement No. 77, *Tax Abatement Disclosures*, issued August 2015, will be effective for the District beginning with its fiscal year ending June 30, 2017. This statement requires governments to disclose information about their own tax abatements separately from information about tax abatements that are entered into by other governments and reduce the reporting government's tax revenues. The disclosures about the government's own tax abatement agreements includes the purpose of the tax abatement program, the tax being abated, the amount of tax being abated, the provisions of recapturing abated taxes, the types of commitments made by tax abatement recipients, and other commitments made by government in tax abatement agreements. The disclosures about tax abatements that are entered into by other governments and reduce the reporting government's tax revenues includes the name of the government entering into the abatement agreement, the tax being abated, and the amount of the reporting government's tax being abated.

The District's management has not yet determined the effect these Statements will have on the District's financial statements.

**Note 13. Restatement**

As a result of the adoption of GASB Statement No. 68 and No. 71, the beginning net position of the governmental activities and two of the proprietary funds were restated. The effect on fiscal year 2014 is as follows:

	Governmental Activities	Business-Type Activities		
		School Nutrition	Child Care	Total Business- Type Activities
Net position (deficit) June 30, 2014, as previously reported	\$ 139,722,802	\$ 1,169,254	\$ (72,101)	\$ 1,097,153
Net pension liability at June 30, 2014	(44,173,188)	(1,317,235)	(38,217)	(1,355,452)
Deferred outflows of resources related to contributions made after the June 30, 2013 measurement date	5,035,365	150,153	4,357	154,510
<b>Net position (deficit) June 30, 2014, as restated</b>	<b>\$ 100,584,979</b>	<b>\$ 2,172</b>	<b>\$ (105,961)</b>	<b>\$ (103,789)</b>

**REQUIRED SUPPLEMENTARY INFORMATION**

**Ankeny Community School District**

**Required Supplementary Information  
Schedule of the District's Proportionate Share of the Net Pension Liability  
Iowa Public Employees' Retirement System**

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	<u>2015</u>
District's proportion of the net pension liability	0.88815900%
District's proportionate share of the net pension liability	\$ 35,223,552
District's covered-employee payroll	58,193,449
District's proportionate share of the net pension liability as a percentage of its covered payroll	60.53%
Plan fiduciary net position as a percentage of the total pension liability	87.61%

**Note:** Only the current fiscal year is presented using a June 30, 2014 measurement date because 10-year data is not yet available.

See Note to Required Supplementary Information.

**Ankeny Community School District**

**Required Supplementary Information  
Schedule of District Contributions  
Iowa Public Employees' Retirement System**

	Statutorily Required Contribution	Contributions in Relation to the Statutorily Required Contribution	Contributions Deficiency (Excess)	District's Covered- Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
<b>2015</b>	<b>\$ 5,663,675</b>	<b>\$ 5,663,675</b>	<b>\$ -</b>	<b>\$ 63,422,993</b>	<b>8.93%</b>
2014	5,189,876	5,189,876	-	58,193,449	8.92
2013	5,194,431	5,194,431	-	N/A	N/A
2012	4,515,355	4,515,355	-	N/A	N/A
2011	3,816,276	3,816,276	-	N/A	N/A
2010	3,021,485	3,021,485	-	N/A	N/A
2009	2,935,142	2,935,142	-	N/A	N/A
2008	2,715,338	2,715,338	-	N/A	N/A
2007	2,171,309	2,171,309	-	N/A	N/A
2006	1,953,602	1,953,602	-	N/A	N/A

N/A - no information available.

See Note to Required Supplementary Information.

**Ankeny Community School District**

**Note to Required Supplementary Information  
Iowa Public Employees' Retirement System**

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The information presented in the required supplementary schedule was determined as part of the June 30, 2014 actuarial valuation.

Actuarial valuation:

Frequency	Annual
Cost method	Entry age normal

Amortization	The amortization method uses a level percentage of payroll over a closed 30-year period.
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Assumptions:

Long-term rate of return	7.5% per year
Salary increases	4% per year
Inflation rate	3.0% per year
Retirement age	Normal retirement is the earliest of the first day of the month of the members 65th birthday or age 62 with 20 years of service or rule of 88, with a minimum age of 55

Mortality	RP-2000 General Mortality Tables, with age setbacks and age set forwards as well as other adjustments based on different membership groups.
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## Ankeny Community School District

### Required Supplementary Information Retiree Health Benefit Plan

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Schedule of Funding Progress

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Fiscal Year Ended	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded (Over funded) AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
2013	July 1, 2012	-	\$ 4,166,099	\$ 4,166,099	- %	\$ 46,264,297	9.00%
2014	July 1, 2012	-	4,166,099	4,166,099	-	52,568,787	7.90
<b>2015</b>	<b>July 1, 2014</b>	-	<b>3,345,230</b>	<b>3,345,230</b>	-	<b>55,287,064</b>	<b>6.05</b>

See Note 7 in the Notes to Financial Statements for the plan description, funding policy, annual OPEB Cost and Net OPEB Obligation, funded status and funding progress.

The information presented in the required supplementary schedule was determined as part of the actuarial valuation date as of July 1, 2014.

Additional information follows:

- a. The actuarial method used to determine the ARC is the entry age normal actuarial cost method.
- b. There are no plan assets.
- c. The actuarial assumptions included a 4.5 percent investment return, an inflation rate of 3 percent, and health care cost trend rates of 7.0 percent reducing 0.25 percent each year until reaching the 5 percent trend rate.
- d. The amortization method is level dollar amount on an open basis.

**Ankeny Community School District**

**Required Supplementary Information  
Budgetary Comparison Schedule  
All Governmental Funds and Enterprise Funds  
Year Ended June 30, 2015**

	Governmental Fund Types Actual	Proprietary Fund Type Actual	Total Actual
<b>Revenues:</b>			
Local	\$ 59,229,719	\$ 3,607,191	\$ 62,836,910
State	65,623,702	28,337	65,652,039
Federal	2,288,203	1,132,731	3,420,934
Charges for services	-	2,027,189	2,027,189
Other	-	8,700	8,700
<b>Total revenues</b>	<b>127,141,624</b>	<b>6,804,148</b>	<b>133,945,772</b>
<b>Expenditures:</b>			
<b>Current:</b>			
Instruction	68,139,510	-	68,139,510
Support services	31,357,142	-	31,357,142
Noninstructional programs	143,389	5,942,857	6,086,246
Other expenditures	50,605,613	-	50,605,613
<b>Total expenditures</b>	<b>150,245,654</b>	<b>5,942,857</b>	<b>156,188,511</b>
<b>(Deficiency) of revenues (under) expenditures/expenses</b>	<b>(23,104,030)</b>	<b>861,291</b>	<b>(22,242,739)</b>
Other financing sources, net	59,257,086	-	59,257,086
<b>Net change in fund balance</b>	<b>\$ 36,153,056</b>	<b>\$ 861,291</b>	<b>\$ 37,014,347</b>

See Note to Required Supplementary Information.

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Budgeted Amounts		Final Budget to Actual Variance
Original	Final	
\$ 71,549,550	\$ 71,549,550	\$ (8,712,640)
57,532,850	57,532,850	8,119,189
3,810,000	3,810,000	(389,066)
-	-	2,027,189
-	-	8,700
132,892,400	132,892,400	1,053,372
73,700,000	73,700,000	5,560,490
31,878,000	33,000,000	1,642,858
6,352,500	6,352,500	266,254
61,908,710	75,000,000	24,394,387
173,839,210	188,052,500	31,863,989
(40,946,810)	(55,160,100)	32,917,361
10,050,000	10,050,000	49,207,086
\$ (30,896,810)	\$ (45,110,100)	\$ 82,124,447

## **Ankeny Community School District**

### **Note to Required Supplementary Information**

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#### **Note 1. Basis of Presentation**

This budgetary comparison is presented as Required Supplementary Information in accordance with Governmental Accounting Standard Board Statement No. 41 for governments with significant budgetary perspective differences resulting from not being able to present budgetary comparisons for the General Fund and each major Special Revenue Fund.

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following required public notice and hearing for all funds, except private-purpose trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. The District's budget is prepared on the accrual basis which is consistent with generally accepted accounting principles. Encumbrances are not recognized and appropriations as adopted and amended lapse at year end.

Formal and legal budgetary control for the certified budget is based upon four major classes of expenditures known as functions, not by fund or fund type. These four functions are instruction, support services, noninstructional programs and other expenditures. Although the budget document presents function expenditures or expenses by fund, the legal level of control is at the aggregated functional level, not by fund. The Code of Iowa also provides that District expenditures in the General Fund may not exceed the amount authorized by the school finance formula.

During the year, one budget amendment increased budget expenditures by \$14,213,290.

During the year ended June 30, 2015, District expenditures did not exceed amounts budgeted or its General Fund unspent authorized budget.

## OTHER SUPPLEMENTARY INFORMATION

## **GENERAL FUND**

**Ankeny Community School District**

**Schedule of Revenues, Expenditures and Changes in Fund Balance  
General Fund  
Year Ended June 30, 2015**

Revenues:

Local sources, local tax:

Property tax	\$ 37,799,611
Utility tax replacement excise tax	673,838
Other taxes	654,286
	<u>39,127,735</u>

Other local sources:

Interest on investments	26,882
Tuition from other districts	1,703,057
Miscellaneous	1,578,063
	<u>3,308,002</u>
	<u>42,435,737</u>

Intermediate sources

	<u>138,334</u>
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State appropriations:

State foundation aid	45,181,729
Special education deficit supplemental state aid	36,558
Beginning teacher mentoring and induction	67,600
Teacher salary supplement	4,923,918
Textbook aid for nonpublic students	5,249
Transportation aid for nonpublic students	67,554
Vocational education aid	37,382
Iowa early intervention grant	566,191
Truancy prevention grant	58,327
Professional development for model core curriculum	161,451
Teacher quality professional development	379,886
Early childhood programs grant (empowerment)	45,000
Statewide voluntary preschool program grant	585,672
District court placed	26,875
Successful progression for early readers	94,536
Foster care claim	3,112
AEA flow-through	4,018,797
Stem scale up grant	1,180
Health care trust fund	122
Teacher development academies	130
	<u>56,261,269</u>

Federal appropriations:

Title I grants to local educational agencies	298,988
Federal teacher quality program (Title II program)	89,037
Innovative education program strategies (Title VI program)	48,535
Medicaid	1,314,308
Special education - grants to states	461,939
Perkins grant	19,679
Title III ELA grants	9,271
Advanced placement program	426
Vocational rehabilitation grants to states	46,020
	<u>2,288,203</u>

**Total revenues**

	<u>101,123,543</u>
--	--------------------

Ankeny Community School District

Schedule of Revenues, Expenditures and Changes in Fund Balance (Continued)

General Fund

Year Ended June 30, 2015

Expenditures:

Instruction:

General education:

Salaries	31,599,080
Benefits	8,629,019
Services	2,639,215
Supplies	2,382,326
Property	111,477
Other	41,400
	<u>45,402,517</u>

Special education:

Salaries	7,670,609
Benefits	2,476,454
Services	770,593
Supplies	76,240
Property	12,761
Other	118
	<u>11,006,775</u>

Career education:

Salaries	1,279,461
Benefits	372,856
Services	6,794
Supplies	61,626
Property	10,758
Other	803
	<u>1,732,298</u>

Community services:

Salaries	786,837
Benefits	202,386
Services	2,598
Supplies	65,118
Property	861
Other	925
	<u>1,058,725</u>

Cocurricular education:

Salaries	1,320,437
Benefits	205,369
Services	2,958
Supplies	9,846
Property	7,603
Other	1,841
	<u>1,548,054</u>

Other instructional:

Salaries	2,597,681
Benefits	678,718
Services	195,564
Supplies	41,056
Property	495
Other	5,376
	<u>3,518,890</u>

Ankeny Community School District

Schedule of Revenues, Expenditures and Changes in Fund Balance (Continued)

General Fund

Year Ended June 30, 2015

---

Expenditures (continued):

Support services:

Student:

Salaries	2,858,081
Benefits	810,112
Services	3,553,469
Supplies	248,247
Other	1,277
	<hr/>
	7,471,186
	<hr/>

Instructional staff:

Salaries	3,515,798
Benefits	935,559
Services	384,566
Supplies	523,875
Property	30,181
Other	21,205
	<hr/>
	5,411,184
	<hr/>

Administration:

Salaries	6,578,156
Benefits	2,225,430
Services	828,487
Supplies	127,393
Property	11,627
Other	77,183
	<hr/>
	9,848,276
	<hr/>

Operation and maintenance of plant services:

Salaries	2,955,317
Benefits	1,275,354
Services	906,958
Supplies	2,373,281
Property	35,331
Other	2,235
	<hr/>
	7,548,476
	<hr/>

Noninstructional programs:

Salaries	97,356
Benefits	38,100
Services	7,470
Supplies	206
Other	257
	<hr/>
	143,389
	<hr/>

**Ankeny Community School District**

**Schedule of Revenues, Expenditures and Changes in Fund Balance (Continued)**

**General Fund**

**Year Ended June 30, 2015**

---

Expenditures (continued):

Other:

AEA flow-through

4,018,797

**Total expenditures**

98,708,567

**Excess of revenues over expenditures**

2,414,976

Other financing sources:

Sale of assets

55,476

Interfund transfers in

(8,409)

**Total other financing sources**

47,067

**Excess of revenues and other financing sources over expenditures**

2,462,043

Fund balance, beginning of year

5,140,047

Fund balance, end of year

\$ 7,602,090

**NONMAJOR GOVERNMENTAL FUNDS**

**Ankeny Community School District**

**Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2015**

	<u>Capital Projects</u>	
	Physical	<u>Special Revenue</u>
	Plant and Equipment Levy	YMCA Endowment
<b>Assets</b>		
Cash, cash equivalents and investments	\$ 3,366,830	\$ 22,438
Property taxes receivable:		
Current year	11,730	-
Succeeding year	4,755,153	-
Other receivables	-	-
<b>Total assets</b>	<b>\$ 8,133,713</b>	<b>\$ 22,438</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>		
Liabilities:		
Accounts payable and accrued liabilities	\$ 1,200,947	\$ -
<b>Total liabilities</b>	<b>1,200,947</b>	<b>-</b>
Deferred inflows of resources, unavailable revenue - property taxes	4,755,153	-
Fund balances, restricted	2,177,613	22,438
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 8,133,713</b>	<b>\$ 22,438</b>

---

Special Revenue				
Management	Student Activity	Expendable Trust	Total	
\$ 3,695,855	\$ 1,583,489	\$ 968,553	\$ 9,637,165	
2,879	-	-	14,609	
1,399,988	-	-	6,155,141	
-	198	-	198	
<u>\$ 5,098,722</u>	<u>\$ 1,583,687</u>	<u>\$ 968,553</u>	<u>\$ 15,807,113</u>	
\$ 14,209	\$ 289,920	\$ 8,094	\$ 1,513,170	
14,209	289,920	8,094	1,513,170	
1,399,988	-	-	6,155,141	
3,684,525	1,293,767	960,459	8,138,802	
<u>\$ 5,098,722</u>	<u>\$ 1,583,687</u>	<u>\$ 968,553</u>	<u>\$ 15,807,113</u>	

**Ankeny Community School District**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
Year Ended June 30, 2015**

	<u>Capital Projects</u>	
	Physical Plant and Equipment Levy	<u>Special Revenue</u> YMCA Endowment
Revenues:		
Local taxes	\$ 4,530,489	\$ -
Interest income	736	6
Other	-	3,000
<b>Total revenues</b>	<u>4,531,225</u>	<u>3,006</u>
Expenditures:		
Instruction:		
Regular	371,971	-
Vocational and other	-	-
Support services:		
Student	46,996	-
Instructional staff	102,112	-
Administration	25,179	-
Plant operation and maintenance	211,537	-
Capital outlay	1,951,321	-
<b>Total expenditures</b>	<u>2,709,116</u>	<u>-</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>1,822,109</u>	<u>3,006</u>
Other financing sources (uses):		
Proceeds from sale of capital assets	3,787	-
Interfund transfers (out)	(709,400)	-
<b>Total other financing sources (uses)</b>	<u>(705,613)</u>	<u>-</u>
<b>Net change in fund balance</b>	1,116,496	3,006
Fund balance, beginning of year	1,061,117	19,432
Fund balance, end of year	<u>\$ 2,177,613</u>	<u>\$ 22,438</u>

Special Revenue				
Management	Student Activity	Expendable Trust	Total	
\$ 1,066,710	\$ -	\$ -	\$	5,597,199
8,534	1,653	1,535		12,464
81,074	2,478,431	1,000,000		3,562,505
1,156,318	2,480,084	1,001,535		9,172,168
769,942	-	-		1,141,913
-	2,178,851	-		2,178,851
-	-	-		46,996
-	-	-		102,112
-	496	-		25,675
689,444	2,256	-		903,237
-	-	-		1,951,321
1,459,386	2,181,603	-		6,350,105
(303,068)	298,481	1,001,535		2,822,063
-	-	-		3,787
-	8,409	(41,076)		(742,067)
-	8,409	(41,076)		(738,280)
(303,068)	306,890	960,459		2,083,783
3,987,593	986,877	-		6,055,019
\$ 3,684,525	\$ 1,293,767	\$ 960,459	\$	8,138,802



**ANKENY**  
COMMUNITY SCHOOL DISTRICT

**DEBT SERVICE FUND**

Ankeny Community School District

Schedule of Revenues, Expenditures and Changes in Fund Balance  
Debt Service Fund  
Year Ended June 30, 2015

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Revenues:

Local sources:

Local tax:

Property tax	\$ 6,988,480
Utility tax replacement excise tax	116,198
Mobile home and other local taxes	112,822
Interest income	95,900
<b>Total revenues</b>	<u>7,313,400</u>

Expenditures:

Debt service:

Principal redemption	25,060,000
Interest and fiscal charges	6,902,917
Bond issuance costs	206,243
<b>Total expenditures</b>	<u>32,169,160</u>

**(Deficiency) of revenues expenditures** (24,855,760)

Other financing sources:

Proceeds from the issuance of bonds	36,635,000
Premium on bonds	2,699,691
Interfund transfers in	6,840,839
<b>Total other financing sources</b>	<u>46,175,530</u>

**Excess of revenues and other financing sources over expenditures** 21,319,770

Fund balance, beginning of year	19,219,644
Fund balance, end of year	<u>\$ 40,539,414</u>

**NONMAJOR ENTERPRISE FUNDS**

Ankeny Community School District

Combining Statement of Net Position

Nonmajor Enterprise Funds

June 30, 2015

	School Nutrition	Child Care	Total
<b>Assets</b>			
Cash and cash equivalents	\$ 1,382,817	\$ 510,071	\$ 1,892,888
Other receivable	-	3,528	3,528
Prepaid expenses	-	1,006	1,006
Inventories	82,280	-	82,280
Capital assets, net of accumulated depreciation	222,744	615	223,359
<b>Total assets</b>	<b>1,687,841</b>	<b>515,220</b>	<b>2,203,061</b>
<b>Deferred Outflow of Resources,</b>			
pension related amounts	295,510	9,479	304,989
<b>Liabilities</b>			
Accounts payable and accrued liabilities	59,219	42,101	101,320
Unearned revenue	108,130	95,450	203,580
Other postemployment benefits obligation	12,257	1,362	13,619
Net pension liability	1,019,088	29,567	1,048,655
<b>Total liabilities</b>	<b>1,198,694</b>	<b>168,480</b>	<b>1,367,174</b>
<b>Deferred Inflow of Resources,</b>			
pension related amounts	388,651	11,276	399,927
<b>Net Position</b>			
Investment in capital assets	222,744	615	223,359
Unrestricted	173,262	344,328	517,590
<b>Total net position</b>	<b>\$ 396,006</b>	<b>\$ 344,943</b>	<b>\$ 740,949</b>

Ankeny Community School District

Combining Statement of Revenues, Expenses and Changes in Net Position  
 Nonmajor Enterprise Funds  
 Year Ended June 30, 2015

	School Nutrition	Child Care	Total
Operating revenues:			
Local sources:			
Other local sources:			
Sale of lunches and breakfast:			
Students	\$ 1,918,809	\$ -	\$ 1,918,809
Adults	41,138	-	41,138
A la carte	1,508,611	-	1,508,611
Special functions	138,633	-	138,633
Charges for services	-	1,604,159	1,604,159
<b>Total operating revenues</b>	<b>3,607,191</b>	<b>1,604,159</b>	<b>5,211,350</b>
Operating expenses:			
Noninstructional programs:			
Salaries	1,640,497	703,827	2,344,324
Employee benefits	395,303	129,268	524,571
Purchased services	80,694	223,357	304,051
Kitchen supplies	134,185	92,231	226,416
Food consumed	2,089,293	-	2,089,293
Other	2,841	5,421	8,262
Depreciation	39,133	205	39,338
<b>Total operating expenses</b>	<b>4,381,946</b>	<b>1,154,309</b>	<b>5,536,255</b>
<b>Operating income (loss)</b>	<b>(774,755)</b>	<b>449,850</b>	<b>(324,905)</b>
Nonoperating revenues:			
Proceeds from the sale of capital assets	4,413	-	4,413
Interest income	3,108	1,054	4,162
State appropriations	28,337	-	28,337
Federal food commodities revenue	240,339	-	240,339
Federal appropriations	892,392	-	892,392
<b>Total nonoperating revenues</b>	<b>1,168,589</b>	<b>1,054</b>	<b>1,169,643</b>
<b>Change in net position</b>	<b>393,834</b>	<b>450,904</b>	<b>844,738</b>
Net position (deficit), beginning of year, as restated	2,172	(105,961)	(103,789)
Net position, end of year	\$ 396,006	\$ 344,943	\$ 740,949

**Ankeny Community School District**

**Combining Statement of Cash Flows**

**Nonmajor Enterprise Funds**

**June 30, 2015**

	School Nutrition	Child Care	Total
Cash flows from operating activities:			
Cash received from user charges	\$ 3,610,620	\$ 1,670,342	\$ 5,280,962
Cash payments to employees for services	(2,090,719)	(834,230)	(2,924,949)
Cash payments to suppliers for goods or services	(2,035,116)	(277,708)	(2,312,824)
Other payments	(2,841)	(5,421)	(8,262)
<b>Net cash provided by (used in) operating activities</b>	<b>(518,056)</b>	<b>552,983</b>	<b>34,927</b>
Cash flows from noncapital financing activities:			
State grants received	28,337	-	28,337
Federal grants received	892,392	-	892,392
Proceeds to interfund accounts	-	(43,966)	(43,966)
<b>Net cash provided by (used in) noncapital financing activities</b>	<b>920,729</b>	<b>(43,966)</b>	<b>876,763</b>
Cash flows from capital and related financing:			
Proceeds from the sale of capital assets	4,413	-	4,413
Acquisition of capital assets	(63,078)	-	(63,078)
<b>Net cash (used in) capital and related financing</b>	<b>(58,665)</b>	<b>-</b>	<b>(58,665)</b>
Cash flows from investing activities, interest received	3,108	1,054	4,162
<b>Net increase in cash and cash equivalents</b>	<b>347,116</b>	<b>510,071</b>	<b>857,187</b>
Cash and cash equivalents:			
Beginning	1,035,701	-	1,035,701
Ending	<b>\$ 1,382,817</b>	<b>\$ 510,071</b>	<b>\$ 1,892,888</b>
Cash flows from operating activities:			
Operating income (loss)	\$ (774,755)	\$ 449,850	\$ (324,905)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	39,133	205	39,338
Federal commodities used	240,339	-	240,339
Change in assets and liabilities:			
Increase in other receivables	-	(3,528)	(3,528)
Increase in inventories	(17,093)	-	(17,093)
Increase in accounts payable and accrued liabilities	45,810	37,880	83,690
Increase in unearned revenue	3,429	69,711	73,140
Increase (decrease) in other postemployment benefits obligation	(66)	1,362	1,296
Decrease in net pension liability	(298,147)	(8,650)	(306,797)
Increase in deferred outflows of resources	(145,357)	(5,123)	(150,480)
Increase in deferred inflows of resources	388,651	11,276	399,927
<b>Net cash provided by (used in) operating activities</b>	<b>\$ (518,056)</b>	<b>\$ 552,983</b>	<b>\$ 34,927</b>
Noncash items:			
Noncapital financing activities, commodities received from the U.S. Department of Agriculture	\$ 240,339	\$ -	\$ 240,339

## AGENCY FUNDS

**Ankeny Community School District**

**Statement of Changes in Assets and Liabilities  
Agency Funds  
Year Ended June 30, 2015**

	Balance June 30, 2014	Additions	Deductions	Balance June 30, 2015
<b><u>Non-Student Agency:</u></b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 431,748	\$ 177,793	\$ 182,261	\$ 427,280
<b>Liabilities</b>				
Accounts payable	\$ 10,558	\$ -	\$ 14	\$ 10,544
Due to student groups/employees	421,190	-	4,454	416,736
<b>Total liabilities</b>	<b>\$ 431,748</b>	<b>\$ -</b>	<b>\$ 4,468</b>	<b>\$ 427,280</b>
<b><u>Neveln Center:</u></b>				
<b>Assets</b>				
Cash and cash equivalents	\$ -	\$ 178,099	\$ 84,024	\$ 94,075
<b>Liabilities</b>				
Accounts payable	\$ -	\$ 4,076	\$ -	\$ 4,076
Due to student groups/employees	-	89,999	-	89,999
	<b>\$ -</b>	<b>\$ 94,075</b>	<b>\$ -</b>	<b>\$ 94,075</b>
<b><u>Total:</u></b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 431,748	\$ 355,892	\$ 266,285	\$ 521,355
<b>Liabilities</b>				
Accounts payable	\$ 10,558	\$ 4,076	\$ 14	\$ 14,620
Due to student groups/employees	421,190	89,999	4,454	506,735
<b>Total liabilities</b>	<b>\$ 431,748</b>	<b>\$ 94,075</b>	<b>\$ 4,468</b>	<b>\$ 521,355</b>

# Ankeny Community School District

## Statistical Section

### Contents

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The statistical section of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information presented in the financial statements, note disclosures and required supplementary information say about the District's overall financial health.

Contents	Page
<b>Financial Trends</b>	
These schedules contain trend information to help the reader understand how the District's financial performance and well being have changed over time.	69 - 82
<b>Debt Capacity</b>	
These schedules present information to help the reader assess the affordability of the District's current level of outstanding debt and the District's ability to issue additional debt in the future.	83 - 89
<b>Revenue Capacity</b>	
These schedules contain information to help the reader assess the District's most significant local revenue sources, the property tax (or sales tax).	90 - 95
<b>Demographic and Economic Information</b>	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	96 - 106
<b>Operating Information</b>	
These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	107 - 132

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report for the relevant year.

### STATISTICAL SECTION NOTES

Standards Board and the Association of School Business Officials are not included for collection schedule is not presented.

**Ankeny Community School District  
NET POSITION BY COMPONENT**

**Last 10 Fiscal Years\***

**(Unaudited)**

	Fiscal Year		
	2015	2014	2013
<b>GOVERNMENTAL ACTIVITIES</b>			
Net investment capital assets	\$ 125,878,724	\$ 128,668,689	\$ 121,835,027
Restricted	16,232,631	14,714,463	14,923,056
Unrestricted	(31,529,539)	(3,660,350)	(601,202)
Total governmental activities net position	<u>\$ 110,581,816</u>	<u>\$ 139,722,802</u>	<u>\$ 136,156,881</u>
<b>BUSINESS-TYPE ACTIVITIES</b>			
Net investment in capital assets	\$ 223,359	\$ 199,619	\$ 209,827
Unrestricted	517,590	897,534	1,082,793
Total business-type activities net position	<u>\$ 740,949</u>	<u>\$ 1,097,153</u>	<u>\$ 1,292,620</u>
<b>PRIMARY GOVERNMENT</b>			
Net investment in capital assets	\$ 126,102,083	\$ 128,868,308	\$ 122,044,854
Restricted	16,232,631	14,714,463	14,923,056
Unrestricted	(31,011,949)	(2,762,816)	481,591
Total primary government net position	<u>\$ 111,322,765</u>	<u>\$ 140,819,955</u>	<u>\$ 137,449,501</u>

\* The District begin to report accrual information when implemented GASB Statement No. 34 in 2003

\*\* Net pension restated to the implementation of GASB Statement No. 68 in 2015.

		Fiscal Year						
		2012	2011	2010	2009	2008	2007	2006
\$	94,570,232	\$ 80,530,627	\$ 74,057,554	\$ 47,508,189	\$ 43,403,851	\$ 38,952,949	\$ 29,450,418	
	25,831,351	31,626,488	15,236,393	35,869,295	26,537,998	18,158,956	16,690,901	
	3,329,911	(171,351)	3,880,897	(9,444)	3,474,045	6,588,786	9,736,141	
\$	123,731,494	\$ 111,985,764	\$ 93,174,844	\$ 83,368,040	\$ 73,415,894	\$ 63,700,691	\$ 55,877,460	
\$	200,862	\$ 199,657	\$ 203,744	\$ 179,475	\$ 158,308	\$ 175,803	\$ 160,414	
	1,209,233	1,255,891	928,011	710,231	726,005	804,100	692,220	
\$	1,410,095	\$ 1,455,548	\$ 1,131,755	\$ 889,706	\$ 884,313	\$ 979,903	\$ 852,634	
\$	94,771,094	\$ 80,730,284	\$ 74,261,298	\$ 47,687,664	\$ 43,562,159	\$ 39,128,752	\$ 29,610,832	
	25,831,351	31,626,488	15,236,393	35,869,295	26,537,998	18,158,956	16,690,901	
	4,539,144	1,084,540	4,808,908	700,787	4,200,050	7,392,886	10,428,361	
\$	125,141,589	\$ 113,441,312	\$ 94,306,599	\$ 84,257,746	\$ 74,300,207	\$ 64,680,594	\$ 56,730,094	

**Ankeny Community School District**  
**EXPENSES, PROGRAM REVENUES AND NET (EXPENSE) REVENUE**  
**Last 10 Fiscal Years\***  
**(Unaudited)**

	Fiscal Year		
	2015	2014	2013
<b>EXPENSES</b>			
Governmental activities			
Instruction	\$ 73,220,747	\$ 74,812,154	\$ 66,918,759
Support Services	32,631,807	29,213,585	27,091,371
Noninstructional programs	139,712	16,517	41,594
Other	4,018,797	3,638,206	3,335,144
Interest on long -term debt	7,239,712	6,523,952	6,651,990
Total governmental activities expenses	<u>117,250,775</u>	<u>114,204,414</u>	<u>104,038,858</u>
Business-type activities			
Nutrition	4,381,946	4,406,497	4,026,010
Child care	1,154,309	72,101	-
Total business-type activities expenses	<u>5,536,255</u>	<u>4,478,598</u>	<u>4,026,010</u>
Total primary government expenses	<u>\$ 122,787,030</u>	<u>\$ 118,683,012</u>	<u>\$ 108,064,868</u>
<b>PROGRAM REVENUES</b>			
Governmental activities			
Charges for services			
Instruction	\$ 5,737,433	\$ 3,665,034	\$ 1,281,242
Support services	88,143	86,804	1,920,745
Noninstructional programs	-	-	-
Operating grants and contributions	13,513,040	12,715,827	11,083,949
Total governmental activities program revenues	<u>19,338,616</u>	<u>16,467,665</u>	<u>14,285,936</u>
Business-type activities			
Charges for services			
Nutrition	3,607,191	3,236,104	2,975,981
Child care	1,604,159	-	-
Operating grants and contributions			
Nutrition	1,161,068	1,041,072	901,634
Capital grants and contributions			
Nutrition	-	5,410	-
Total business-type program revenues	<u>6,372,418</u>	<u>4,282,586</u>	<u>3,877,615</u>
Total primary government program revenues	<u>\$ 25,711,034</u>	<u>\$ 20,750,251</u>	<u>\$ 18,163,551</u>
<b>NET (EXPENSE) REVENUE</b>			
Governmental activities	\$ (97,912,159)	\$ (97,736,749)	\$ (89,752,922)
Business-type activities	836,163	(196,012)	(148,395)
Total primary government net expense	<u>\$ (97,075,996)</u>	<u>\$ (97,932,761)</u>	<u>\$ (89,901,317)</u>

Fiscal Year						
2012	2011	2010	2009	2008	2007	2006
\$ 62,581,120	\$ 56,058,835	\$ 51,873,159	\$ 52,926,409	\$ 44,930,177	\$ 37,094,045	\$ 32,156,539
24,004,036	21,750,030	21,463,765	21,393,228	19,154,194	19,282,529	17,930,921
168,857	188,436	184,673	222,261	10,673	2,519,951	2,235,370
3,133,101	3,203,691	2,970,555	2,601,133	2,352,907	2,143,508	1,873,011
5,797,654	4,448,238	3,912,484	2,189,923	2,477,991	1,647,068	1,882,037
95,684,768	85,649,230	80,404,636	79,332,954	68,925,942	62,687,101	56,077,878
3,754,858	3,335,435	3,363,469	3,276,719	3,094,480	2,605,040	2,377,459
-	-	-	-	-	-	-
3,754,858	3,335,435	3,363,469	3,276,719	3,094,480	2,605,040	2,377,459
\$ 99,439,626	\$ 88,984,665	\$ 83,768,105	\$ 82,609,673	\$ 72,020,422	\$ 65,292,141	\$ 58,455,337
\$ 1,370,100	\$ 1,325,964	\$ 1,326,381	\$ 1,349,262	\$ 436,207	\$ 436,207	\$ -
1,963,447	-	1,791	61,043	91,603	199,119	97,201
-	-	-	-	-	-	-
11,601,778	13,191,507	15,129,621	11,554,826	10,002,368	8,261,689	6,800,155
14,935,325	14,517,471	16,457,793	12,965,131	10,530,178	8,897,015	6,897,356
2,880,139	2,882,932	2,918,236	2,737,214	2,496,047	2,237,645	2,020,308
-	-	-	-	-	-	-
828,332	773,978	685,332	535,212	467,626	444,276	374,745
3,708,471	3,656,910	3,603,568	3,272,426	2,963,673	2,681,921	2,395,053
\$ 18,643,796	\$ 18,174,381	\$ 20,061,361	\$ 16,237,557	\$ 13,493,851	\$ 11,578,936	\$ 9,292,409
\$ (80,749,443)	\$ (71,131,759)	\$ (63,946,843)	\$ (66,367,823)	\$ (58,395,764)	\$ (53,790,086)	\$ (49,180,522)
(46,387)	321,475	240,099	(4,293)	(130,807)	76,881	17,594
\$ (80,795,830)	\$ (70,810,284)	\$ (63,706,744)	\$ (66,372,116)	\$ (58,526,571)	\$ (53,713,205)	\$ (49,162,928)

**Ankeny Community School District**  
**GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION**  
**Last 10 Fiscal Years\***  
**(Unaudited)**

	Fiscal Year		
	2015	2014	2013
<b>NET (EXPENSE) REVENUE</b>			
Governmental activities	\$ (97,912,159)	\$ (97,736,749)	\$ (89,752,922)
Business-type activities	836,163	(196,012)	(148,395)
Total primary government net expense	<u>(97,075,996)</u>	<u>(97,932,761)</u>	<u>(89,901,317)</u>
 <b>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION</b>			
Governmental activities			
General revenues			
Taxes			
Property taxes	51,060,932	48,733,788	47,582,662
Statewide sales and services tax	9,409,033	8,166,747	8,160,471
Utility replacement tax	881,502	653,446	654,197
Other local sources			
State foundation aid, unrestricted	45,181,729	41,626,612	37,412,655
Other state sources, unrestricted		-	-
Investment earnings	147,885	74,267	57,865
Gain on disposal of capital assets	59,263	58,054	6,770
Miscellaneous	1,168,652	1,989,756	1,504,133
Transfers	-	-	-
Total governmental activities	<u>107,908,996</u>	<u>101,302,670</u>	<u>95,378,753</u>
Business-type activities			
Other local sources	-	-	-
Investment earnings	4,162	545	299
Gain on disposal of capital assets	4,413		
Miscellaneous	-	-	30,621
Transfers	-	-	-
Total business-type program revenues	<u>8,575</u>	<u>545</u>	<u>30,920</u>
Total primary government	<u>107,917,571</u>	<u>101,303,215</u>	<u>95,409,673</u>
 <b>CHANGE IN NET POSITION</b>			
Governmental activities	9,996,837	3,565,921	5,625,831
Business-type activities	844,738	(195,467)	(117,475)
Total primary government	<u>\$ 10,841,575</u>	<u>\$ 3,370,454</u>	<u>\$ 5,508,356</u>

Fiscal Year						
2012	2011	2010	2009	2008	2007	2006
\$ (80,749,443)	\$ (71,311,759)	\$ (63,946,843)	\$ (66,367,823)	\$ (58,395,764)	\$ (53,790,086)	\$ (49,180,522)
(46,387)	321,475	240,099	(4,293)	(130,807)	76,881	17,594
(80,795,830)	(70,990,284)	(63,706,744)	(66,372,116)	(58,526,571)	(53,713,205)	(49,162,928)
47,454,344	47,978,745	41,057,681	37,242,168	31,158,124	26,296,399	23,224,930
7,188,215	7,590,879	6,373,745	7,631,956	7,102,649	7,126,108	6,327,564
671,095	725,536	376,455	658,128	592,464	543,734	513,459
-	-	-	-	-	-	-
34,553,329	30,618,609	24,499,658	28,879,473	27,842,902	26,145,901	23,583,533
-	-	-	-	-	-	-
119,492	222,593	193,698	474,820	2,017,095	1,764,909	1,541,667
-	-	-	-	(1,164,675)	46,613	447,133
2,508,698	2,806,317	1,252,410	1,433,424	562,408	925,678	931,492
-	-	-	-	-	-	-
92,495,173	89,942,679	73,753,647	76,319,969	68,110,967	62,849,342	56,569,778
-	-	-	-	-	-	-
934	2,318	1,950	9,686	35,217	50,388	33,978
-	-	-	-	-	-	-
934	2,318	1,950	9,686	35,217	50,388	33,978
92,496,107	89,944,997	73,755,597	76,329,655	68,146,184	62,899,730	56,603,756
11,745,730	18,630,920	9,806,804	9,952,146	9,715,203	9,059,256	7,389,256
(45,453)	323,793	242,049	5,393	(95,590)	127,269	51,572
\$ 11,700,277	\$ 18,954,713	\$ 10,048,853	\$ 9,957,539	\$ 9,619,613	\$ 9,186,525	\$ 7,440,828

**Ankeny Community School District  
 FUND BALANCES, GOVERNMENTAL FUNDS  
 Last 10 Fiscal Years  
 (Modified accrual basis of accounting)  
 (Unaudited)**

	Fiscal Year		
	2015	2014	2013
<b>GENERAL FUND</b>			
Nonspendable	\$ 668,284	\$ 687,718	\$ 694,344
Restricted	493,243	981,433	972,007
Assigned	804,200	804,200	804,200
Unassigned	5,636,363	2,666,696	2,401,307
Reserved	-	-	-
Unreserved	-	-	-
Total general fund	<u>\$ 7,602,090</u>	<u>\$ 5,140,047</u>	<u>\$ 4,871,858</u>
<b>ALL OTHER GOVERNMENTAL FUNDS</b>			
Nonspendable	\$ 556	\$ 556	\$ 723
Restricted	69,958,883	36,267,870	52,391,253
Unassigned	-	-	(159,333)
Reserved	-	-	-
Unreserved, reported in			
Special revenue funds	-	-	-
Capital projects funds	-	-	-
Total all other governmental funds	<u>\$ 69,959,439</u>	<u>\$ 36,268,426</u>	<u>\$ 52,232,643</u>

		Fiscal Year							
		2012	2011*	2010	2009	2008	2007	2006	
\$	195,697	\$	357,046	\$	-	\$	-	\$	-
	1,431,045		1,643,476		-		-		-
	804,200		804,200		-		-		-
	3,909,640		210,453		-		-		-
	-		-		2,371,672		4,524,504		5,559,254
	-		-		(2,915,625)		(2,622,526)		(578,341)
									5,959,185
									5,947,623
									2,583,476
\$	6,340,582	\$	3,015,175	\$	(543,953)	\$	1,901,978	\$	4,980,913
									7,638,070
									8,531,099
\$	-	\$	83,334	\$	-	\$	-	\$	-
	24,413,719		67,694,607		-		-		-
	(20,049)		-		-		-		-
	-		-		37,668,049		72,813,969		26,537,998
	-		-		979,623		3,512,624		3,413,005
	-		-		3,516,185		3,826,103		4,074,854
									727,769
									355,519
									685,075
									2,350,099
\$	24,393,670	\$	67,777,941	\$	42,163,857	\$	80,152,696	\$	34,025,857
									43,913,433
									19,726,075

**Ankeny Community School District  
GOVERNMENTAL FUNDS REVENUES  
Last 10 Fiscal Years\***

**(Unaudited)  
(Modified Accrual Basis of accounting)**

	Fiscal Year		
	2015	2014	2013
<b>LOCAL SOURCES</b>			
Property Taxes	\$ 51,942,434	\$ 49,387,234	\$ 47,847,059
Statewide sales and services tax	9,362,433	8,148,047	8,160,471
Other local sources	5,298,134	4,144,606	3,424,878
Investment earnings	147,760	74,227	57,830
Student activities	1,703,057	1,611,555	1,281,242
Total local sources	<u>68,453,818</u>	<u>63,365,669</u>	<u>60,771,480</u>
<b>STATE SOURCES</b>			
State foundation aid	56,261,269	51,856,415	46,726,946
Other state sources	138,334	140,336	144,292
Total state sources	<u>56,399,603</u>	<u>51,996,751</u>	<u>46,871,238</u>
<b>FEDERAL SOURCES</b>			
Federal Sources	2,288,203	2,331,123	1,625,366
Total revenues	<u>\$ 127,141,624</u>	<u>\$ 117,693,543</u>	<u>\$ 109,268,084</u>

		Fiscal Year						
		2012	2011	2010	2009	2008	2007	2006
\$	48,125,439	\$ 48,704,281	\$ 38,944,424	\$ 37,329,323	\$ 32,739,017	\$ 26,840,133	\$ 23,738,389	
	7,188,215	7,590,879	8,904,615	8,273,284	6,114,220	7,126,108	6,327,564	
	4,331,203	2,804,036	4,035,019	4,489,234	4,112,139	4,237,222	3,270,005	
	119,492	222,593	193,698	474,820	2,017,095	1,764,909	1,541,667	
	1,370,100	1,197,645	-	-	-	-	-	
	61,134,449	60,519,434	52,077,756	50,566,661	44,982,471	39,968,372	34,877,625	
	43,455,409	39,349,271	32,126,509	36,187,289	33,586,846	30,667,370	27,255,269	
	135,738	128,319	-	-	-	-	-	
	43,591,147	39,477,590	32,126,509	36,187,289	33,586,846	30,667,370	27,255,269	
	2,699,698	4,460,845	5,993,825	2,510,513	1,236,503	1,000,472	887,107	
\$	107,425,294	\$ 104,457,869	\$ 90,198,090	\$ 89,264,463	\$ 79,805,820	\$ 71,636,214	\$ 63,020,001	

**Ankeny Community School District**  
**GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO**  
**Last 10 Fiscal Years\***  
**(Unaudited)**

	Fiscal Year		
	2015	2014	2013
<b>INSTRUCTION</b>	\$ 68,139,510	\$ 66,567,488	\$ 62,626,468
<b>SUPPORT SERVICES</b>			
Student support services	7,518,182	6,512,663	5,982,612
Instructional staff support services	5,513,296	4,832,624	4,823,305
Administration	9,873,951	9,394,338	8,610,667
Plant operation and maintenance	8,451,713	8,320,108	7,132,598
Support Services- other		-	-
<b>NONINSTRUCTIONAL PROGRAMS</b>	143,389	16,517	41,594
<b>OTHER</b>	4,018,797	3,638,206	3,335,144
<b>CAPITAL OUTLAY</b>	14,223,754	19,607,913	27,130,416
<b>DEBT SERVICE</b>			
Principal	25,060,000	7,980,000	7,535,000
Interest	6,903,262	6,577,768	5,723,627
Bond Issuance costs	399,800	-	154,148
Total expenditures	<u>\$ 150,245,654</u>	<u>\$ 133,447,625</u>	<u>\$ 133,095,579</u>
 Debt service as a percentage of noncapital expenditures	 23.5%	 12.8%	 12.5%

		Fiscal Year						
		2012	2011	2010	2009	2008	2007	2006
\$	57,878,102	\$ 52,830,098	\$ 49,084,877	\$ 48,028,899	\$ 42,547,883	\$ 36,591,751	\$ 32,055,078	
	5,620,731	4,785,294	4,457,622	4,230,120	3,816,504	3,456,227	3,118,663	
	4,515,853	5,699,278	4,247,021	5,070,645	3,826,779	3,431,571	3,392,635	
	7,250,578	7,419,055	7,751,863	7,272,677	6,632,175	5,742,551	4,910,159	
	6,616,874	6,608,557	5,007,259	4,819,786	4,878,736	4,527,812	4,254,557	
	-	-	-	-	10,673	2,143,508	1,873,011	
	168,857	187,956	184,673	222,261	-	1,660,568	1,488,544	
	3,133,101	3,203,691	2,970,555	2,601,133	2,352,907	-	-	
	49,670,959	39,715,609	38,451,594	16,439,186	22,955,320	7,186,118	8,055,677	
	6,875,000	11,295,000	10,660,000	11,715,000	18,035,000	7,255,000	7,150,000	
	5,785,550	4,429,750	3,905,132	2,238,608	2,467,998	1,647,068	1,882,037	
	-	-	-	-	-	-	-	
\$	147,515,605	\$ 136,174,288	\$ 126,720,596	\$ 102,638,315	\$ 107,523,975	\$ 73,642,174	\$ 68,180,361	
	12.9%	16.3%	16.5%	16.2%	24.2%	13.4%	15.0%	

**Ankeny Community School District**  
**OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**Last 10 Fiscal Years**  
**(Unaudited)**

	Fiscal Year		
	2015	2014	2013
<b>EXCESS OF REVENUES OVER (UNDER)</b>			
<b>EXPENDITURES</b>	\$ (23,104,030)	\$ (15,754,082)	\$ (23,827,495)
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from sale of capital assets	59,263	58,054	39,809
Transfers In	15,859,475	7,957,392	-
Transfers Out	(15,859,475)	(7,957,392)	-
Refunding bonds issued	36,635,000	-	17,285,000
Revenue Bonds Issued	9,115,000	-	15,850,000
Proceeds from general obligation bonds	9,710,000	-	15,900,000
Premiums on bonds	3,737,823	-	1,187,073
Discounts on bonds	-	-	(641,153)
Principal payments on refunded bonds	-	-	-
Total other financing sources	<u>59,257,086</u>	<u>58,054</u>	<u>49,620,729</u>
Net change in fund balances	<u>\$ 36,153,056</u>	<u>\$ (15,696,028)</u>	<u>\$ 25,793,234</u>

Fiscal Year						
2012	2011	2010	2009	2008	2007	2006
\$ (40,090,311)	\$ (31,716,419)	\$ (36,522,506)	\$ (13,373,852)	\$ (27,718,155)	\$ (2,005,960)	\$ (5,160,360)
5,204	2,281	13,350	254,857	4,306,896	46,613	814,314
-	-	-	-	-	63,530	-
-	-	-	-	-	-	-
2,150,000	-	-	-	-	-	-
-	60,887,350	-	-	-	-	-
-	-	-	57,780,000	5,275,000	25,190,146	6,930,000
56,243	-	-	52,811	-	-	-
-	-	-	-	-	-	-
(2,180,000)	-	-	-	-	-	-
31,447	60,889,631	13,350	58,087,668	9,581,896	25,300,289	7,744,314
\$ (40,058,864)	\$ 29,173,212	\$ (36,509,156)	\$ 44,713,816	\$ (18,136,259)	\$ 23,294,329	\$ 2,583,954

**Ankeny Community School District**  
**OUTSTANDING DEBT BY TYPE**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year	Governmental Activities				Less Amount Restricted for Debt Services	Net Bonded Debt	Direct Debt Percent of Actual Taxable Value of Property	Direct Debt Per Capita Personal Income	Direct Debt Percent of Personal Income
	General Obligation Bonds	Sales Tax Revenue Bonds	Equipment and Capital Loan Notes	Total					
2015	\$ 123,443,584	\$ 72,979,256	\$ -	\$ 196,422,840	\$ 37,065,000	\$ 159,357,840	4.82%	N/A	N/A
2014	95,182,198	66,528,636	713,747	162,424,581	17,145,000	145,279,581	3.74%	N/A	N/A
2013	99,148,769	69,857,038	1,432,495	170,438,302	17,145,000	153,293,302	4.09%	\$ 2,112.52	4.63%
2012	69,002,298	57,118,404	2,206,243	128,326,945	-	-	2.95%	1,523.08	3.34%
2011	72,724,946	59,519,368	2,910,000	135,154,314	-	-	3.27%	1,675.93	3.68%
2010	77,325,000	4,730,000	3,610,000	85,665,000	-	-	3.69%	1,868.13	4.10%
2009	82,770,000	9,265,000	4,290,000	96,325,000	-	-	4.25%	2,014.95	5.57%
2008	31,675,000	13,640,000	4,945,000	50,260,000	-	-	1.95%	836.76	2.31%
2007	39,570,000	17,870,000	5,580,000	63,020,000	-	-	2.63%	1,055.40	2.92%
2006	16,715,000	21,970,000	6,200,000	44,885,000	-	-	1.51%	559.74	1.55%

Direct debt includes General Obligation Bonds and Equipment and Capital Loan Notes to be repaid with property taxes net of funds restricted for purposes of repayment of the principal and interest on the debt

Source: District Records

N/A - Information not yet available

**Ankeny Community School District**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**As of June 30, 2015**  
**(Unaudited)**

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Polk County	\$ 309,845,825	12.95%	\$ 40,122,465
City of Ankeny	138,607,000	100.00%	138,607,000
Des Moines Area Community College	62,785,000	6.85%	4,301,457
Subtotal, overlapping debt	511,237,825		183,030,922
District direct debt: G.O. / Cap. Loan	123,443,584	100.00%	123,443,584
Total direct and overlapping debt	\$ 634,681,409		\$ 306,474,506

The percentage applicable to the District is determined by the portion of taxable valuation of the District located within each taxing district.

Source: [debtreportingiowa.com](http://debtreportingiowa.com)

Source: District Records  
Debt Reporting Iowa. Com  
State Treasurer of Iowa

**Ankeny Community School District  
LEGAL DEBT MARGIN INFORMATION  
Last Ten Fiscal Years  
(Unaudited)**

Assessed value	\$ 4,305,275,894
Debt limit (5% of assessed value)	215,263,795
Debt applicable to limit:	
General obligation bonds	119,975,000
Less: Amount set aside for repayment of general obligation debt *	<u>(37,065,000)</u>
Total debt applicable to limit	<u>82,910,000</u>
Legal debt margin	<u>\$ 132,353,795</u>

	<u>2015</u>	<u>2014</u>	<u>2013</u>
Debt limit	\$ 215,263,795	\$ 207,410,001	\$ 203,986,833
Total net debt applicable to limit**	<u>82,910,000</u>	<u>78,110,000</u>	<u>86,540,000</u>
Legal debt margin	<u>\$ 132,353,795</u>	<u>\$ 129,300,001</u>	<u>\$ 117,446,833</u>
Total net debt applicable to the limit as a percentage of debt limit	38.52%	37.66%	42.42%

\* Debt applicable to limit net of 2008B and 2009 GO Bonds refunded in 2015 totaling \$37,065,000, and currently in escrow.

\*\* It has not been determined whether School Infrastructure Sale, Service and Use Tax Revenue Bonds count against the District's constitutional debt limit.

If Sales Tax Revenue Bonds count, the aggregate outstanding debt will increase by \$72,550,000 and the Net Debt Limit would be \$59,803,795.

Source: Polk County Auditor and District records

	<b>2012</b>	<b>2011</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>
\$	204,721,633	\$ 199,828,667	\$ 193,311,621	\$ 183,759,998	\$ 164,321,518	\$ 148,175,123	\$ 164,321,518
	71,255,000	75,745,000	80,935,000	82,770,000	31,675,000	39,570,000	16,714,000
\$	133,466,633	\$ 124,083,667	\$ 112,376,621	\$ 100,989,998	\$ 132,646,518	\$ 108,605,123	\$ 147,607,518
	34.81%	37.90%	41.87%	45.04%	19.28%	26.70%	10.17%

**Ankeny Community School District  
 PLEDGED REVENUE COVERAGE  
 Last Ten Fiscal Years  
 (Unaudited)**

Fiscal Year	Statewide Sales Services, and Use Tax Revenue Bonds Debt Service					Coverage
	Revenue	Principal	Interest	Total		
2015	\$ 9,362,433	\$ 3,435,000	\$ 2,620,876	\$ 6,055,876		1.55
2014	8,148,067	3,350,000	2,709,377	6,059,377		1.34
2013	7,770,671	2,980,000	2,642,690	5,622,690		1.38
2012	7,188,215	2,415,000	2,517,437	4,932,437		1.46
2011	7,590,879	4,730,000	104,184	4,834,184		1.57
2010	6,373,745	4,535,000	306,273	4,841,273		1.32
2009	7,631,956	4,375,000	483,085	4,858,085		1.57
2008	7,102,649	4,230,000	636,809	4,866,809		1.46
2007	7,126,108	4,100,000	781,578	4,881,578		1.46
2006	6,327,564	3,880,000	925,739	4,805,739		1.32

Source: District records

**Ankeny Community School District**  
**COMPARATIVE RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE**  
**Last ten fiscal years**  
**(Unaudited)**

<b>Fiscal year (of collection)</b>	<b>Population</b>	<b>Assessed Property Value</b>	<b>Legal bonded debt limit</b>	<b>General Bonded debt</b>	<b>Less Amount Restricted for Debt Services</b>	<b>Net General Bonded Debt</b>	<b>Ratio of Bonded Debt to Assessed</b>	<b>Bonded Debt per Capita</b>
2014-15	54,598	\$ 4,305,275,894	\$ 215,263,795	\$ 123,443,584	\$ 37,065,000	\$ 86,378,584	0.03	1,582
2013-14	45,582	4,144,203,409	207,210,170	95,182,198	17,145,000	78,037,198	0.02	1,712
2012-13	45,582	4,075,814,023	203,790,701	99,148,769	17,145,000	82,003,769	0.02	1,799
2011-12	45,582	4,090,518,183	204,525,909	71,255,000	-	-	0.02	1,563
2010-11	45,582	3,992,697,793	199,634,890	75,745,000	-	-	0.02	1,662
2009-10	43,300	3,862,425,447	193,121,272	80,935,000	-	-	0.02	1,869
2008-09	42,287	3,671,494,828	183,574,741	82,770,000	-	-	0.02	1,957
2007-08	41,000	3,282,839,329	164,141,966	31,675,000	-	-	0.01	773
2006-07	36,161	2,960,113,309	148,005,665	39,570,000	-	-	0.01	1,094
2005-06	36,161	2,536,319,783	126,815,989	16,714,000	-	-	0.01	462

\*Population figures relate to census taken in 2000, 2010 and 2014.

**Ankeny Community School District**  
**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR**  
**GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES**  
**Last ten fiscal years**  
**(Unaudited)**

<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Services</b>	<b>Total General Expenditures*</b>	<b>Ratio of Debt Service to Total Expenditures</b>
2014-15**	\$ 21,625,000	\$ 4,280,741	\$ 25,905,741	\$ 94,689,770	27.36%
2013-14	3,930,000	3,819,493	7,749,493	91,528,163	8.47%
2012-13	3,800,000	3,018,467	6,818,467	85,953,822	7.93%
2011-12	3,730,000	3,139,100	6,869,100	79,485,683	8.64%
2010-11	4,490,000	4,426,427	8,916,427	74,787,744	11.92%
2009-10	5,445,000	3,446,510	8,891,510	67,981,815	13.08%
2008-09	6,685,000	1,449,469	8,134,469	67,280,409	12.09%
2007-08	7,895,000	1,590,413	9,485,413	60,028,497	15.80%
2006-07	2,535,000	648,132	3,183,132	53,749,912	5.92%
2005-06	2,470,000	732,507	3,202,507	47,833,120	6.70%

\*Includes all General Fund expenditures except A.E.A. costs.

\*\* FY15 included expenditures in debt service for refunded bonds.

**Ankeny Community School District**  
**ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY**  
**Last 10 Fiscal Years**  
**(Unaudited)**

Fiscal Year	Actual Value				Total Taxable Value	100% Assessed Value	Total Direct Rate
	Real Property	100% Value	Utilities Taxable Value	100% Value			
2015	\$ 2,639,743,374	\$ 4,260,754,796	\$ 34,510,155	\$ 44,521,098	\$ 2,674,253,529	\$ 4,305,275,894	20.18299
2014	2,528,938,853	4,093,891,871	32,448,557	50,311,538	2,561,387,410	4,144,203,409	20.33221
2013	2,430,111,255	4,028,603,645	31,597,523	47,210,378	2,461,708,778	4,075,814,023	20.59177
2012	2,380,931,372	4,044,487,182	32,014,200	46,031,001	2,412,945,572	4,090,518,183	21.07036
2011	2,285,031,875	3,947,986,655	30,143,894	44,711,138	2,315,175,769	3,992,697,793	22.34576
2010	2,164,478,624	3,818,746,854	31,793,677	43,678,593	2,196,272,301	3,862,425,447	19.84290
2009	2,015,511,487	3,633,305,057	31,560,031	38,189,771	2,047,071,518	3,671,494,828	19.58053
2008	1,842,287,978	3,242,188,108	31,004,976	40,651,221	1,873,292,954	3,282,839,329	17.90637
2007	1,683,728,091	2,924,555,112	30,062,506	35,558,197	1,713,790,597	2,960,113,309	16.70575
2006	1,491,682,984	3,605,190,854	28,481,812	31,288,929	1,520,164,796	3,636,479,783	16.70201

Source: Iowa Department of Management

**Ankeny Community School District  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
Last Ten Fiscal Years  
(rate per \$1,000 of assessed value)  
(Unaudited)**

Fiscal Year Ended June 30	District Direct Rates				Overlapping Rates		
	General Purposes	Capital Purposes	Debt Service	Total	County Assessor	Polk County	City of Ankeny
2015	15.85250	1.67000	2.66049	20.18299	0.27750	10.8811	11.90000
2014	16.11123	1.67000	2.55098	20.33221	0.27822	10.46793	12.02746
2013	16.15194	1.67000	2.76983	20.59177	0.24382	10.23577	12.02746
2012	16.55359	1.67000	2.84677	21.07036	0.24628	10.02781	11.17646
2011	17.32212	1.67000	3.35662	22.34874	0.27848	10.01865	11.17646
2010	14.12293	1.67000	4.04997	19.84290	0.30104	9.89976	11.17646
2009	13.86719	1.67000	4.04334	19.58053	0.32711	9.91938	10.52956
2008	13.17839	1.67000	1.85736	16.70575	0.31349	9.95808	10.28956
2007	12.92533	1.67000	2.10668	16.70201	0.35437	9.58881	10.38956
2006	13.61399	1.00000	2.28852	16.90251	0.31745	9.64715	10.35126

Overlapping Rates				Ratio of Ankeny Community School District to total
Area XI Comm. College	State	Ankeny Comm. School District	Total	
0.65724	0.00330	20.18299	43.90213	0.46
0.69120	0.00330	20.33221	43.80032	0.46
0.58466	0.00330	20.59177	43.68678	0.47
0.59018	0.00320	21.07036	43.11429	0.49
0.56008	0.00340	22.34576	44.38283	0.50
0.56778	0.00300	19.84290	41.79094	0.47
0.56386	0.00350	19.58053	40.92394	0.48
0.60276	0.00350	17.90637	39.07376	0.46
0.68408	0.00400	16.70201	37.72283	0.44
0.59856	0.00400	16.90251	37.82093	0.45

**Ankeny Community School District  
PRINCIPAL PROPERTY TAXPAYERS  
Current Year and Nine Years Ago**

Taxpayer	Type of Business	2015			2006		
		Taxable Value	Rank	Percentage of Total Taxable Value	Taxable Value	Rank	Percentage of Total Taxable Value
MidAmerican Energy	Utility	\$ 33,992,576	1	1.27%	\$ -		
Casey's General Stores	Coporate Headquarters/distribution	32,520,210	2	1.22%	16,519,820	3	1.09%
Deere & Company	Farm Implements	26,511,460	3	0.99%	25,866,070	1	1.70%
Denny Elwell Family LC	Real Estate development	22,071,157	4	0.83%	9,079,070	9	0.60%
ACH Food Companies, Inc (3)	Spice Manufacturing/distribution	18,525,000	5	0.69%	22,632,000	2	1.49%
DRA Properties LC	Commercial	18,188,940	6	0.68%			
DLE Seven LLC	Commercial	17,226,757	7	0.64%			
Perishable Distributors of Iowa	Wholesale meat/bakery distributor	16,085,711	8	0.60%	15,595,390	4	1.03%
Ankeny North MOB LLC (2)	Commerical	15,048,000	9	0.56%	8,672,240	10	0.57%
Wal-mart	Retail merchandise/grocery			0.00%	14,536,510	5	0.96%
Karl Chevrolet	Automobile sales	14,364,000	10	0.54%	12,399,810	6	0.82%
Target Corp	Retail merchandise/grocery			0.00%	12,196,550	7	0.80%
Menard Inc	Retail home improvement	-	-	-	11,373,340	8	0.75%
<b>Total</b>		<b>\$ 214,533,811</b>		<b>8.02%</b>	<b>\$ 148,870,800</b>		<b>9.79%</b>
<b>Total taxable value</b>		<b>\$ 2,674,253,529</b>			<b>\$ 1,520,164,796</b>		

- (1) Polk County Auditor  
(2) Formerly Signature Properties, LLC  
(3) Formerly Tone Brothers. Inc.

**Ankeny Community School District  
PROPERTY TAX LEVIES AND COLLECTIONS  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2016	\$ 53,256,901	*	*	*	*	*
2015	51,146,840	\$ 51,149,165	100.00%	\$ 793	\$ 51,149,957	100.01%
2014	49,446,484	49,426,763	99.96%	(39,528)	49,427,555	99.96%
2013	48,188,776	48,232,207	100.09%	4,654	48,192,679	100.01%
2012	48,158,610	48,123,308	99.93%	2,131	48,127,962	99.94%
2011	48,796,216	48,714,357	99.83%	3,081	48,716,488	99.84%
2010	41,396,368	41,395,796	100.00%	51,176	41,398,877	100.01%
2009	37,922,773	37,901,661	99.94%	10,884	37,952,837	100.08%
2008	31,731,770	31,748,335	100.05%	2,253	31,759,219	100.09%
2007	26,821,160	26,842,002	100.08%	970	26,844,255	100.09%
2006	23,809,815	23,824,047	100.06%	(72,581)	23,825,016	100.06%

Source: District records

Source: Polk County Treasurer

\* Information not available

Polk County Auditors Certificate

**Ankeny Community School District**  
**ACTUAL HISTORIC SALES, SERVICES, AND USE TAX COLLECTIONS**  
**Last 10 Years**  
**(Unaudited)**

Fiscal Year	Polk County Revenue	Total Revenue
2015	\$ 9,362,433	\$ 9,362,433
2014	8,148,047	8,148,047
2013	7,770,671	7,771,671
2012	7,188,215	7,188,215
2011	7,590,879	7,590,879
2010	6,373,745	6,373,745
2009	7,631,956	7,631,956
2008	7,102,649	7,102,649
2007	7,126,108	7,126,108
2006	6,327,564	6,327,564

Source: District Records

**Ankeny Community School District  
GENERAL ANALYSIS OF FACILITIES AND ENROLLMENT  
(Unaudited)**

Name of School	Date Constructed	Grades Served	Enrollment
Elementary Schools			
Ashland Ridge	2008, 2009	K-5	526
Crocker	2004, 2005	K-5	633
East	1963, 1966, 1994-95, 2005	K-5	419
Northeast	1992-93, 1996-97, 2000	K-5	645
Northwest	1963, 1965, 1981, 2002	K-5	405
Prairie Trail	2012	K-5	677
Rock Creek	2014	K-5	547
Southeast	1968-69, 2003	K-5	624
Terrace	1971, 2002, 2005	K-5	436
Westwood	1988-89, 1991-92, 2002	K-5	576
Parkview Middle School	1950-56, 1963, 1974, 1987		
	1991, 1993, 1999, 2005	6-7	795
Prairie Ridge Middle School	1996, 1999, 2001	6-7	798
Northview Middle School	1973-75, 1986, 1999, 2003, 2005	8-9	759
Southview Middle School	2011, 2014	8-9	677
Ankeny Senior High School	2011	10-12	951
Centennial Senior High School	2013	10-12	1,025
*Other		K-12	269.43
Less open enrollment in		K-12	<u>(113)</u>
Total enrollment			<u>10,346.43</u>
Recreation/Pool complex	1988-89, 2005	K-12, YMCA	
Other facilities—non-student occupancy			
Bus garage	1978, 2005	Transportation	
Administrative Annex—Neveln	1967, 1986	Administration	
Storage building	1974, 2013	Maintenance	
Neveln	1921, 1971	Special Programs, YMCA Afternoon Connection, Community Program	

\*Special education, tuitioned out, at-risk consortium, home school weighting

**Ankeny Community School District  
DISTRICT STAFFING LEVELS—F.T.E.'s\*  
(Unaudited)**

	2014-15	2013-14	2012-13	2011-12*	2010-11*	2009-10*	2008-09*	2007-08*	2006-07*	2005-06*
<b>Administration</b>										
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Board Secretary	1.0	1.0	1.0	2.0	2.0	2.0	1.0	1.0	1.0	1.0
School Business Official	2.0	2.0	1.0							
Assistant Superintendent	2.0	2.0	3.0							
Special Education Director	1.0	1.0	1.0							
Food Service Director	1.0	1.0	0.0							
Operations Director	1.0	1.0	0.0							
Principal	16.0	14.0	14.0	12.0	12.0	11.0	11.0	10.0	10.0	10.0
Assistant Principal	9.0	9.0	7.0	8.0	7.0	8.0	9.0	10.0	10.0	8.0
Other Administrator	3.0	4.0	1.0	10.0	10.0	10.0	10.0	9.0	7.0	7.0
<b>Totals</b>	<u>37.0</u>	<u>36.0</u>	<u>29.0</u>	<u>33.0</u>	<u>32.0</u>	<u>32.0</u>	<u>32.0</u>	<u>31.0</u>	<u>29.0</u>	<u>27.0</u>
<b>Instructors</b>										
Regular Education Teacher	544.6	537.3	503.6	525.0	517.1	512.7	483.9	467.3	415.0	406.0
Special Education Teacher	71.0	61.0	59.0							
Project Lead the Way Teacher	2.7	3.0	2.3							
Social Worker	5.0	2.0	2.0	4.0	4.0	2.0	2.0	2.0	0.0	0.0
Long-Term Substitutes	0.0	1.0	4.0							
Counselor	24.0	3.0	21.0							
Teacher Librarian/ Media Specialist	12.6	13.0	10.0	20.0	20.0	19.0	19.0	18.0	13.0	15.0
Director/Coordinator/ Department Head	21.0	23.0	6.0	11.0	11.0	11.0	11.0	10.0	10.0	10.0
Early Childhood Special Education	14.5	4.5	4.5							
<b>Totals</b>	<u>695.4</u>	<u>647.8</u>	<u>612.4</u>	<u>560.0</u>	<u>552.1</u>	<u>544.7</u>	<u>515.9</u>	<u>497.3</u>	<u>438.0</u>	<u>431.0</u>
<b>Support Personnel</b>										
Day Care Worker	18.6	0.0	0.0							
Dietician	1.0	0.0	1.0							
Food Service	50.8	50.2	50.6							
HR/Personnel Manager	2.0	1.0	1.0							
Interpreters	0.0	0.0	0.0							
Nurse (SPR on file with BOEE)	10.0	8.0	8.0	13.0	13.0	11.0	11.0	10.0	10.0	10.0
Nurse (No SPR from BOEE)	6.0	7.0	6.0							
District Wide Administrative Support	28.8	25.6	22.9	53.0	49.8	41.1	40.9	38.4	35.0	34.0
School Administrative Support	31.7	31.2	28.7	54.0	52.1	42.6	59.6	53.6	68.0	67.0
Other Support	12.7	12.0	7.0							
Paraprofessionals/Aides	176.5	174.4	164.0	174.0	170.2	175.7	199.5	183.5	188.4	177.0
Student Support	31.3	17.5	14.3							
Library Media Associate	16.2	13.4	13.4							
Operations and Maintenance	75.1	70.1	61.5	16.0	16.1	15.6	17.6	17.6	15.5	15.5
Other Business Manager	0.0	0.0	1.0							
Other Professional	3.0	2.0	2.0							
Records Transfer Staff	1.0	1.0	1.0							
Supervisors/Managers	8.0	6.0	7.0	3.0	3.0	2.0	2.0	5.0	5.0	5.0
Technology	8.0	8.0	6.0	3.0	3.0	3.0	5.0	7.0	0.0	0.0
<b>Totals</b>	<u>480.8</u>	<u>427.4</u>	<u>395.4</u>	<u>316.0</u>	<u>307.2</u>	<u>291.0</u>	<u>335.6</u>	<u>315.1</u>	<u>321.9</u>	<u>308.5</u>
<b>Total District Staffing</b>	<u>1213.2</u>	<u>1111.2</u>	<u>1036.7</u>	<u>909.0</u>	<u>891.3</u>	<u>867.7</u>	<u>883.5</u>	<u>843.4</u>	<u>788.9</u>	<u>766.5</u>

\*Does not include Food Service & Before and After-School employees. Source: Fall BEDS Staff Collection.

**Ankeny Community School District  
MISCELLANEOUS DEMOGRAPHIC STATISTICS  
(Unaudited)**

The Ankeny Community School District is located in Crocker and a portion of Douglas Township, in the City of Ankeny, County of Polk, State of Iowa. The District encompasses an area of 52 square miles. The Ankeny Community School District is ranked 8th largest in total enrollment among 348 school districts in Iowa and serves over 45,600 people living in and around the City of Ankeny.

Located just north of Des Moines, along Interstate 35, Ankeny is the home of Des Moines Area Community College and Faith Baptist Bible College. Saylorville Lake, on the District's western border, adds to local recreation opportunities which include golf, tennis, swimming, biking, hunting, boating, fishing, and a variety of other activities.

Proximity to Des Moines and Ames insures a wide variety of cultural and entertainment events, plus a choice of colleges which includes Iowa State University and Drake University.

The District owns and operates fifteen schools, a building for special programs, plus an Administrative Annex and a Transportation/Maintenance Complex.

<b><u>Schools</u></b>	<b><u>14-15</u></b>	<b><u>13-14</u></b>	<b><u>12-13</u></b>	<b><u>11-12</u></b>	<b><u>10-11</u></b>	<b><u>09-10</u></b>	<b><u>08-09</u></b>	<b><u>07-08</u></b>	<b><u>06-07</u></b>	<b><u>05-06</u></b>
Ashland Ridge Elementary	K-5	NA	NA	NA						
Crocker Elementary	K-5									
East Elementary	K-5									
Northeast Elementary	K-5									
Northwest Elementary	K-5									
Prairie Trail Elementary	K-5	K-5	K-5							
Rock Creek Elementary	K-5									
Southeast Elementary	K-5									
Terrace Elementary	K-5									
Westwood Elementary	K-5									
Parkview Middle School	6-7	6-7	6-7	6-7	6-7	6-7	6-7	6-7	6-7	6-7
Prairie Ridge Middle School	6-7	6-7	6-7	6-7	NA	NA	NA	NA	NA	NA
Northview Middle School	8-9	8-9	8-9	8-9	8-9	8-9	8-9	8-9	8-9	8-9
Southview Middle School	8-9	8-9	10	10	NA	NA	NA	NA	NA	NA
Ankeny High School	10-12	10-12	11-12	11-12	10-12	10-12	10-12	10-12	10-12	10-12
Centennial High School	10-12	10-12								

Consolidation came to Ankeny in 1919 at which time the oldest part of the present Neveln building was built. Several country schoolhouses were moved to the grounds to accommodate the increased enrollment.

There was no new construction until 1952 when the original part of the Parkview building was constructed. In 1957, the west wing was added and in 1964 an east wing was completed at which time Parkview became Ankeny High School.

In 1959, an addition consisting of offices, a small gym, and classrooms joined the two buildings on the corner of 3rd and School Streets.

As Ankeny grew from a small town to a suburb, the story of education has been one of increased enrollment and continuous building. Six buildings now house the kindergarten through sixth grade students. Northwest Elementary on West 1<sup>st</sup> Street was the first building after the original Parkview building. It was completed in 1962 with an open house held on September 23. The next grade building was East Elementary, opened in 1963. The third building, Southeast

**Ankeny Community School District**  
**MISCELLANEOUS DEMOGRAPHIC STATISTICS (continued)**  
**(Unaudited)**

Elementary on South Trilein, was occupied in 1969. Running out of points of the compass for designations, the fourth building on School Street was completed and opened in 1972 as Terrace Elementary.

Ankeny High School, Phase I, was opened in 1975-76 and fully completed for full occupancy for the 1976-77 school year. With the addition of the new high school, Parkview housed the 9th grade and the elementary overflow from Northwest Elementary.

During the summer of 1986, the District completed additions to the High School to accommodate the addition of the 9th grade. This allowed the District to remodel Parkview School during the school year to accommodate the 7th and 8th grades. The 7th and 8th grades occupied the Parkview facility at the start of the 1987 school year. The 5th and 6th grades occupied the remodeled south wing of Neveln. The District's administration moved into the north wing of Neveln, during the fall of 1987.

During the spring of 1988 the District started construction of Westwood Elementary School in the northwestern part of the city and a recreation/pool complex at the High School. Both projects were completed in the fall of 1989.

During fiscal 1991-92 the District completed construction on a \$9.35 million facility expansion program. The construction program included a \$1,034,000 addition to Westwood Elementary, \$3,821,310 addition to Parkview Junior High and a new \$4,495,700 Northeast Elementary School. The Westwood facility was finished for occupancy in fall of 1991 and Parkview and Northeast facilities ready for occupancy in the fall of 1992.

During fiscal 1995-96 the District completed a \$10.5 million facility expansion program. The major portion of which was the construction of the \$8.5 million Northview Middle School. This facility was opened in the fall of 1996.

During fiscal 1997-98 the District passed a \$9.5 million bond referendum for additions to Parkview Middle School, Northview Middle School, and Ankeny High School. Work began during the fall and spring of the 1998-99 school year.

During fiscal 1998-99 the District completed work on an addition to Parkview Middle School and continued HVAC work at Ankeny High School. Bids were received and accepted for additions to Ankeny High School and Northview Middle School as part of the \$9.5 million bond referendum previously passed. Work was completed during the spring and summer of 2000. This construction allowed these facilities to accommodate class sizes of 500.

During fiscal 1999-00 the District started work on a Local Option Sales Tax Building Plan. This is a 10-year building plan with an estimated cost of \$50 million or \$5.0 million per year. This construction will allow existing facilities and new facilities to accommodate class sizes of 600.

During fiscal 2000-01, a Local Option Sales Tax project started: at the High School, and provided funding for interior painting, carpeting, lockers, new gymnasium bleachers, and new flooring in the main halls. Over the summer, the lockers were removed from the commons area so a new floor could be installed. The new lockers were installed before school started in August. It was the first time in 25 years the lockers had been replaced. At Northview Middle School, the Local Option Sales Tax provided funding to expand the physical education locker rooms and lunchroom. The total cost of this project was approximately \$537,000. At Parkview Middle School, the Local Option Sales Tax funded new gymnasium bleachers that were installed during the summer. Northwest Elementary School was expanded to serve three sections per grade with Local Option Sales Tax monies. In addition, the building was renovated to provide additional space for a new media center, computer labs, multi-purpose room, and an art room. Land for future school sites was also purchased using the Local Option Sales Tax. One site is located in the northern part of the District, and one site is in the southern part of the District. These sites were used to handle growth in these areas.

During fiscal 2001-02 the following Local Option Sales Tax projects were completed: Final retainage for boys and girls locker room addition at the Northview middle school was completed in fall of 2001. Total cost of project was \$549,873. The High School update project was completed in Fall of 2001 at cost of \$152,764. This project was started in the fall of 2000 and included new flooring and painting updates to the building. New student lockers were also a part of this project. The Northeast Elementary addition was completed at a cost of \$3,580,715. This project added 18

**Ankeny Community School District**  
**MISCELLANEOUS DEMOGRAPHIC STATISTICS (continued)**  
**(Unaudited)**

classrooms, media center computer lab and special education area and the music area extended. The Westwood Elementary addition was completed at a cost of \$1,752,887. This project added 6 classrooms, computer lab and remodeled the existing computer lab, music areas and building office area. The Northwest Elementary addition was completed at a cost of \$3,929,375. This project added 6 classrooms, new gymnasium, media center, computer lab, music and art areas, and building offices. Some existing space was converted to include 6 additional classrooms. The Southeast Elementary building remodel was begun. The estimated budget for this project is \$4,522,373. This project added 7 classrooms, new media center, new gymnasium, and special areas. The Neveln Boiler project was completed at a cost of \$70,255. This project replaced the original 1910 boiler with a new boiler. The electrical update projects were partially completed.

During fiscal 2002-03 the following Local Option Sales Tax projects were completed: The Northeast Elementary addition final punch list was completed. An additional \$44,478 was expended bringing the 3 year project total to \$3,625,193. The Westwood Elementary addition final punch list was completed. An additional \$419,802 was expended bringing the 3-year total cost to \$2,172,688. The Northwest Elementary addition final punch list was completed. An additional \$747,430 was expended bringing the 3-Year total cost to \$4,676,805. The Southeast Elementary building remodel was almost finished with project expenses to date of \$4,484,327. There was a large final punch list to be completed in FY04. The Neveln Electrical update project was completed. An additional \$151,804 was expended bring the project total to \$286,612. The new Crocker Elementary facility was started in the spring of FY2003 with a total expenditure of \$1,789,426 being made in this fiscal year. The District also purchase land for an addition elementary in southeast part of the District.

During fiscal 2003-04 the following Local Option Sales Tax projects were completed: Northeast Elementary addition final punch list was completed. An additional \$22,272 was expended bringing the 4 year project total to \$3,647,465. Westwood Elementary addition final punch list was completed. An additional \$31,572 was expended bringing the 4-year total cost to \$2,204,261. Northwest Elementary addition final punch list was completed. An additional \$25,272 was expended bringing the 4-Year total cost to \$4,702,077. Southeast Elementary addition and final punch list was completed. An additional \$653,381 was expended bringing the 3-Year total cost to \$5,137,707. Crocker Elementary facility was almost complete except for final punch list. An additional \$6,660,385 was expended bringing the 2-Year total cost to \$8,660,385. High School / YMCA project was down to the final 20% of completion in the summer of 2004. An additional \$3,376,312 was expended bringing the 2-Year total cost to \$3,547,855. Terrace Elementary facility received \$34,556 in remodeling update from the projects fund. The District also spent \$3,672,154 acquiring building sites for future growth and \$63,065 to connect Crocker Elementary to the existing fiber network.

During fiscal 2004-05 the following Local Option Sales Tax projects were completed: Crocker Elementary addition was completed with a final payment of \$1,481,316. This payment brought the final project total to \$9,563,288. High School / YMCA project was complete with a retainage payment totaling \$1,167,729, bringing the project total to \$4,706,960. Land purchases at the High School site were completed with the payment of \$1,290,785. An additional three sites totaling 110 acres were purchased for \$3,684,209

During fiscal 2005-06 the following PPEL & Local Option Sales Tax projects were completed: Parkview Middle School and Crocker Elementary additions were completed with payment totaling \$2,492,266 and \$2,118,684 respectively. The District was also in the process of closing on two school sites, which carried into the next fiscal year.

During fiscal 2006-07 the following PPEL & Local Option Sales Tax projects were completed: District Administration remodel was completed totaling \$450,982.44; High School portables to accommodate increased high school enrollment for \$207,297; final payment of \$119,018 for the Support Services building; land purchases for future school sites totaling \$2,048,531; and completed the high school road and parking lot expansion totaling \$192,444.92.

During fiscal 2007-08 the following PPEL & Local Option Sales Tax projects were completed: Roof improvements to Northeast and Southeast Elementary schools totaling \$147,486.55. Terrace and East Elementary school renovations totaling \$249,777.25. Land purchased for the new High School site in Prairie Trail development totaling \$7,792,169.20 and sold 18 acres of land north of the current high school for \$5,351,979.66.

**Ankeny Community School District**  
**MISCELLANEOUS DEMOGRAPHIC STATISTICS (continued)**  
**(Unaudited)**

During fiscal 2008-09 the following PPEL & Local Option Sales Tax projects were completed. Roof repairs at multiple sites totaling \$222,617.42; IP phones totaling \$463,726.90; and two portables at Northview and High School totaling \$299,308.77.

During fiscal 2009-10 the following PPEL & Local Option Sales Tax projects were completed: Roof repairs at multiple sites totaling \$461,144.70; land totaling \$1,506,843.90; and three portables at Northview, High School, and Southeast Elementary totaling \$415,645.84.

During fiscal 2010-11 the following PPEL & Local Option Sales Tax projects were completed: Roof repairs at Northwest Elementary and Parkview Middle School totaling \$203,000; Northview Middle School parking lot resurfacing totaling \$192,210; HVAC re-commissioning at Parkview Middle School and Southeast Elementary School totaling \$84,932; District fiber optic upgrade and new server installation totaling \$92,000; and flooring Replacements of carpet and tile \$64,138.

Ankeny High School and Southview Middle School Phase I opened in fiscal 2011-12. Northview Middle School is now located at 1302 N. Ankeny Blvd. and Prairie Ridge Middle School for grades 6-7 is located at 1010 NW Prairie Ridge. The PPEL projects started/completed were: competition baseball/softball fields at AHS, East Elementary Phase III, additional bus parking and electrical for engine heaters at the bus barn, concrete repair at the warehouse on Cortina and the equipment storage/maintenance warehouse. PPEL projects completed this year: roofing repairs at Parkview Middle School totaling \$335,642; tennis courts at Prairie Ridge Middle School totaling \$563,039; East Elementary playground overlay totaling \$36,841; brick replacement at Westwood Elementary \$100,011; and HVAC repairs at Westwood and Northeast Elementary Schools \$67,851.

During fiscal 2012-13, the following PPEL & Local Option Sales Tax projects were completed: HVAC re-commissioning at various sites totaling \$134,943; multiple exterior card access points \$83,058; additional exterior lighting and outlets at the transportation facility \$37,838; partial Prairie Ridge roof replacement \$315,592; East playground resurface \$70,987; additional parking at the transportation facility \$145,222; flooring at various facilities \$122,572; baseball infield bunker rake (3) \$34,345; repaint main gym at Parkview \$9,493; BDA amplifier at AHS \$8,671, playground drainage at Terrace \$39,716, video cameras and server for Parkview \$45,345; maintenance service vehicle \$62,391; counter top and sink replacement at various facilities \$11,763; mowing deck for district grounds \$23,650; East Phase III \$745,635; Vehicle Storage Building \$504,832; Competition Baseball/Softball upgrades at AHS \$655,643; and payment to City of Ankeny for Cherry Street upgrade \$1,000,000.

During the fiscal 2013-14, the following PPEL and Local Option Sales Tax projects were complete: HVAC re-commissioning at various sites totaling \$137,088; computers \$304,000; roof repairs at Northeast and Terrace Elementary \$115,769; painting and flooring repairs at Northview Middle, Prairie Ridge Middle, and Ashland Elementary Schools \$514,176; Safe Entries at various facilities \$417,032; Prairie Ridge Middle School Entry \$123,459; Copier replacement at various buildings \$76,666; paving/concrete repairs \$82,243; clock replacement \$38,176; vehicle replacement \$95,500; gym floor resurfacing \$20,300; maintenance equipment \$127,425; playground drainage at Terrace \$108,988; tuck pointing at Parkview and Prairie Ridge Middle schools \$12,496; and Bi-directional antenna at various facilities \$42,511.

The District's 10<sup>th</sup> Elementary School, Rock Creek Elementary, opened in fiscal 2014-15. The following PPEL and Local Option Sales Tax projects were complete: HVAC re-commissioning at various sites totaling \$154,048; Computers \$355,700; Roof repairs at Northeast \$16,148; Painting and flooring repairs at Parkview Middle, Prairie Ridge Middle, Northeast Elementary, Crocker Elementary, and Northwest Elementary Schools \$332,964; Card access/safety measures at various facilities \$101,424; Copier replacement at various buildings \$25,179; Paving/concrete repairs \$103,044; Vehicle replacement \$46,996; Gym floor resurfacing \$22,275; Maintenance equipment \$96,650; Cameras at elementary schools \$138,591; and Ceiling tile replacement at Northwest Elementary \$37,300.

The District is large enough to provide a full curriculum yet small enough to offer personal touches. Some examples are: buddy systems for kindergartners in their first few days of school, teacher contacts with parents, new family orientations, student orientations whenever they change facilities, and many others.

**Ankeny Community School District**  
**MISCELLANEOUS DEMOGRAPHIC STATISTICS (continued)**  
**(Unaudited)**

Ankeny takes a strong stand on attendance and discipline. The attendance policy and the in-school suspension programs in the secondary schools exemplify these concerns.

Each building has a new or updated media center; carpeted classrooms; well-equipped, and safe playgrounds.

The Ankeny Community School District has an ongoing curriculum review and update program. There are standing committees (grades K-12) in each area to ensure curriculum coordination and articulation. Yearly in-service time updates the staff. A seven-year curriculum rotation plan guarantees each area is studied in depth during the summer workshop. All schools in the District are NCA accredited.

These efforts result in a well-rounded, organized program of studies emphasizing the mastery of basic skills. Typically Ankeny students perform above grade level on standardized achievement tests.

**STUDENT POPULATION**

The school enrollment in September 2014 was 10,346.43 students: 1,976 (10-12) senior high students; 1,436 (8-9) middle school; 1,593 (6-7) middle school students; and 5,488 elementary students. The District's enrollment dropped to a low of 3,896 in 1984-85 and has continued to grow each year since to the current 10,346.43.

The District contracts out the student transportation services to Durham School Services. Student lunches and breakfasts are prepared at two central locations and are trucked to the attendance centers for distribution. The Food Service Program prepared 927,589 student lunches and 63,358 breakfasts during the 2014-15 school year.

**Ankeny Community School District  
MISCELLANEOUS DEMOGRAPHIC STATISTICS (continued)  
(Unaudited)**

**STATISTICAL REVIEW**

Area: 52 square miles

Recreational facilities:

Number of facilities in city or within 10 miles.

- 16+ public golf courses
- 19+ public tennis courts
- 16 public parks
- 3 public swimming pools

Number of country clubs available—2

Public access to lake or river—yes

Activities allowed—swimming, water skiing, fishing, and motor boating

Remarks: Saylorville and Big Creek reservoirs offer many water sport activities

Location: Distance in miles from center of the City of Ankeny.

Atlanta	875	Detroit	579	Minneapolis	247
Chicago	332	Houston	910	New Orleans	983
Cleveland	657	Kansas City	200	New York	1,114
Denver	674	Los Angeles	1,732	Omaha	137
Des Moines	13	Milwaukee	356	St. Louis	338

Churches: 30 (28 Protestant, 2 Catholic)

Public Library: City of Ankeny library contains over 60,690 volumes

Newspapers: One weekly, one daily in Des Moines metropolitan area

Education: Seven public schools in Des Moines Metro area. Number of pupils in Ankeny Community Schools, 10,346.43, number of teachers, 635.9 (full-time equivalent).

Climate: Average winter temperature, 30 degrees  
Average summer temperature, 80 degrees  
Average annual rainfall, 32.75 inches  
Average annual snowfall, 34.5 inches

Health Facilities: Number of hospitals serving the county: 9  
Total number of beds: 2,614  
Drive time to nearest facility: 10 minutes

Municipal Services: Council/City Manager; fire department; full-time police force; industrial waste and garbage collection is contracted out.

**Ankeny Community School District  
 DEMOGRAPHIC AND ECONOMIC STATISTICS  
 Last Ten Calendar Years  
 (Unaudited)**

Calendar Year	Population		(1) Personal Income (000's)	(1) Per Capita Personal Income	(2) Polk County Unemployment Rate
2015	54,598	*	*	*	*
2014	45,582	*	*	*	*
2013	45,582	*	\$ 2,170,264	\$ 47,612	4.90%
2012	45,582	*	2,131,094	46,753	5.40%
2011	45,582	*	2,057,130	45,130	6.10%
2010	45,582	*	1,974,805	43,324	6.30%
2009	36,161	*	1,562,417	43,207	5.90%
2008	36,161	*	1,582,568	43,764	3.90%
2007	36,161	*	1,546,972	42,780	3.70%
2006	36,161	*	1,480,383	40,939	3.30%
2005	36,161	*	1,415,003	39,131	4.20%

\* Information not yet available

Population figures related to census taken in 2000, 2010 and 2014  
 (1) Source: Iowa Dept of Revenue Economic Research Statistical Reports  
 (2) Source: Iowa Workforce Development

**Ankeny Community School District  
 PRINCIPAL EMPLOYERS  
 Current Year and Nine Years Ago  
 (Unaudited)**

Employer	Type of Business	2015			2006		
		Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
John Deere Des Moines Works	Farm Implements	1,952	1	24.12%	1,250	1	23.68%
Casey's General Stores	Corporate headquarters/distribution	1,478	2	18.26%	526	4	9.97%
Ankeny Schools	Education	1,291	3	15.95%	820	2	15.54%
DMACC	Education	1,114	4	13.76%	700	3	13.26%
City of Ankeny	Government	653	5	8.07%	154	8	2.92%
Perishable Distributors of Iowa	Wholesale meat/bakery distributor	562	6	6.94%	465	6	8.81%
ACH Food Services of Iowa (2)	Spice manufacturing/distribution	478	7	5.91%	500	5	9.47%
SYSCO Food Services of Iowa	Wholesale distribution	243	8	3.00%	275	7	5.21%
Accumold	Plastic micro-molding	168	9	2.08%			
Praxair	Industrial gases/welding equipment	155	10	1.91%	133	10	2.52%
Wal-Mart	Retail				175	7	3.32%
Snyder & Associates	Engineering and surveying				140	9	2.65%
Mrs. Clark's Foods	Retail Distribution				140	9	2.65%
Total		<u>8,094</u>		<u>100.00%</u>	<u>5,278</u>		<u>100.00%</u>

(1) City of Ankeny, February 2014

(2) Formerly Tones Brothers Inc

**Ankeny Community School District  
MAJOR EMPLOYERS IN THE DISTRICT  
June 30, 2015  
(Unaudited)**

<b><u>Major Employers (non-retail)</u></b>	<b><u>Business/Service</u></b>	<b><u>Number of Employees</u></b>	<b><u>Union</u></b>
John Deere Des Moines Works	Farm implements	1,952	UAW
Casey's General Stores, Inc.	Distribution center for Casey's General Stores	1,478	NA
Ankeny Community Schools	Primary and secondary education	1,255	ISEA/PPME
Des Moines Area Community College	Post secondary education	1,114	-
City of Ankeny	City Services	648	AFSCME
Perishable Distributors of Iowa, LTD	Distribution center for frozen foods	562	NA
ACH Food Companies, Inc.	Manufacturer of spices	400	-
SYSCO Food Services of Iowa	Foodservice distributor	243	Teamsters
Accumold	Micro molded parts	168	NA
Snyder & Associates Engineers & Planners, LLC	Engineering and surveying	140	NA
Praxair	Mfg. gases, welding equipment	133	NA
On With Life	Head injury rehabilitation facility	122	-
Moehl Millwork	Residential and Commercial Millwork Products	120	NA
Mrs. Clark's Foods	Mfg. and distributor of salad dressings and juices	100	NA
Pioneer	Agriculture Biotechnology - branch	100	NA
Monsanto	Agriculture Biotechnology - branch	100	NA
Dickten Masch	Plastic Molding - branch	95	NA
AgVision	Software Development & Support – branch	89	NA

**Ankeny Community School District  
OPERATING STATISTICS  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year	Certified Enrollment	General Fund* Operating Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil - Teacher Ratio	Percentage of Students Receiving Free or Reduced-Price Meals
2015	10,346	94,689,770	9,152	-0.99%	695.4	14.88	12.71%
2014	9,902	91,528,163	9,244	0.94%	675.0	14.67	13.51%
2013	9,386	85,953,822	9,157	3.27%	591.0	15.88	12.62%
2012	8,964	79,485,683	8,867	2.58%	548.0	16.36	11.41%
2011	8,652	74,787,744	8,644	6.08%	552.0	15.67	11.65%
2010	8,343	67,981,815	8,149	-3.74%	545.0	15.31	11.61%
2009	7,948	67,280,409	8,465	8.62%	516.0	15.40	9.47%
2008	7,703	60,028,497	7,793	6.64%	497.0	15.50	8.82%
2007	7,355	53,749,912	7,308	8.57%	438.0	16.79	8.42%
2006	7,106	47,833,120	6,731	#REF!	431.0	16.49	7.35%

Source: District records

\* General Fund Expenditures less AEA Flowthrough expenses



**ANKENY**  
COMMUNITY SCHOOL DISTRICT

**Ankeny Community School District**  
**GENERAL FUND DISBURSEMENTS, BY PROGRAM**  
**Last ten fiscal years**  
**(Modified accrual basis of accounting)**  
(Unaudited)

<b>Fiscal Year Ended June 30</b>	<b>General Education</b>	<b>Special Education</b>	<b>Career Education</b>	<b>Cocurricular Education</b>	<b>Other Instructional</b>	<b>Student Services</b>
2015	\$ 45,402,517	\$ 11,006,775	\$ 1,732,298	\$ 1,548,054	\$ 4,577,615	\$ 7,471,186
2014	45,497,331	10,071,402	2,166,599	1,401,546	4,013,278	6,512,663
2013	44,783,614	9,309,657	1,214,737	995,895	3,371,907	5,982,611
2012	40,758,751	8,862,532	1,066,735	1,110,634	4,059,277	5,620,731
2011	38,011,840	7,855,205	954,281	733,745	2,530,253	4,785,294
2010	35,239,169	8,065,055	893,511	661,040	2,748,450	4,457,622
2009	33,935,649	8,443,886	1,712,361	2,415,042	–	4,230,120
2008	27,975,276	7,411,560	3,188,351	2,406,260	–	3,816,504
2007	24,633,816	7,025,195	2,701,973	2,230,767	–	3,456,227
2006	22,577,446	6,401,321	1,968,469	1,107,842	–	3,118,663

Other instructional was listed separately starting in 2010. Total cost excludes A.E.A. costs.

Source: District records

<b>Media/ Instruction</b>	<b>General Administration</b>	<b>Central Services</b>	<b>Non-Instructional Programs</b>	<b>Total</b>
\$ 5,411,184	\$ 9,848,276	\$ 7,548,476	\$ 143,389	\$ 94,689,770
4,520,320	9,394,338	7,244,134	706,552	91,528,163
4,439,584	8,605,013	6,396,108	357,057	85,456,183
4,515,853	7,240,478	6,081,835	168,857	79,485,683
5,699,278	7,167,976	5,513,251	167,319	74,787,744
4,247,021	6,478,015	5,007,259	184,673	67,981,815
5,070,645	6,430,659	4,819,786	222,261	67,280,409
3,826,779	6,525,031	4,878,736	–	60,028,497
3,431,571	5,742,551	4,527,812	–	53,749,912
3,392,635	4,910,159	4,254,557	102,028	47,833,120

**Ankeny Community School District**  
**GENERAL FUND RECEIPTS, BY SOURCE**  
**Last ten fiscal years**  
**(Modified accrual basis of accounting)**  
**(Unaudited)**

<b>Fiscal year ended June 30</b>	<b>Local tax</b>	<b>Appropriations State</b>	<b>Appropriations Federal</b>	<b>Other Fund Revenues</b>	<b>Total</b>
2015	\$ 39,127,735	\$ 52,242,472	\$ 2,288,203	3,446,336	\$ 97,104,746
2014	37,493,363	48,218,209	2,331,123	3,674,550	91,717,245
2013	36,096,634	43,391,802	1,625,366	2,867,688	83,981,490
2012	35,999,110	40,322,308	2,699,698	3,454,488	82,475,604
2011	35,096,419	36,145,580	4,460,845	2,268,860	77,971,704
2010	27,367,630	29,155,954	5,993,825	2,420,153	64,937,562
2009	25,085,051	33,586,156	2,510,513	2,626,994	63,808,714
2008	20,750,846	31,233,939	1,236,503	2,749,796	55,971,084
2007	19,197,313	28,523,862	1,000,472	3,080,023	51,801,670
2006	16,586,800	25,382,258	887,107	2,581,880	45,438,045

Total receipts excludes A.E.A. costs.

Source: District records

**Ankeny Community School District  
ENROLLMENT BY GRADE  
Last ten fiscal years  
(Unaudited)**

	<u>14-15</u>	<u>13-14</u>	<u>12-13</u>	<u>11-12</u>	<u>10-11</u>	<u>09-10</u>	<u>08-09</u>	<u>07-08</u>	<u>06-07</u>	<u>05-06</u>
Preschool/ Handicapped Developmental	41	29	27	27	44	48	34	25	20	16
Kindergarten	303	184	212	170	136	6	0	0	0	0
Kindergarten	883	890	834	841	769	772	694	692	665	583
First	893	842	836	770	773	714	688	688	605	602
Second	867	848	799	780	733	716	697	627	617	596
Third	854	815	794	732	726	698	640	629	622	573
Fourth	837	803	747	727	706	655	644	626	577	569
Fifth	<u>810</u>	<u>771</u>	<u>751</u>	<u>700</u>	<u>656</u>	<u>639</u>	<u>625</u>	<u>592</u>	<u>578</u>	<u>532</u>
Elementary Total	5,488	5,182	5,000	4,747	4,543	4,248	4,022	3,879	3,684	3,471
Sixth	799	771	712	657	637	647	598	595	533	545
Seventh	794	713	665	638	662	604	601	538	534	514
Eighth	738	681	647	659	604	613	545	537	523	495
Ninth	<u>698</u>	<u>659</u>	<u>653</u>	<u>595</u>	<u>604</u>	<u>547</u>	<u>543</u>	<u>544</u>	<u>497</u>	<u>492</u>
Middle School Total	3,029	2,824	2,677	2,549	2,507	2,411	2,287	2,214	2,087	2,046
Tenth	669	649	593	607	539	539	527	500	487	494
Eleventh	665	606	593	525	533	517	489	485	477	514
Twelfth	<u>642</u>	<u>641</u>	<u>567</u>	<u>549</u>	<u>523</u>	<u>479</u>	<u>473</u>	<u>477</u>	<u>490</u>	<u>469</u>
High School Total	1,976	1,896	1,753	1,681	1,595	1,535	1,489	1,462	1,454	1,477
Special education	0	0	0	0	0	0	0	0	0	0
Home Schooled	0	0	0	0	0	0	0	0	0	0
*Other (net)	-146.57	-0.14	-43.7	-13.25	6.82	148.71	149.9	147.6	130.5	112.5
Totals	<u>10,346.43</u>	<u>9901.86</u>	<u>9,386.30</u>	<u>8,963.75</u>	<u>8,651.82</u>	<u>8,342.71</u>	<u>7,947.90</u>	<u>7,702.60</u>	<u>7,355.50</u>	<u>7,106.50</u>

\*Open enrollment tuitioned in, open enrollment tuitioned out, alternative programs

**Ankeny Community School District**  
**GENERAL OPERATING COST PER PUPIL**  
**Last ten fiscal years**  
**(Unaudited)**

<u>Fiscal Year</u>	<u>Total Costs \$</u>	<u>Certified Enrollment</u>	<u>Operating Cost per Pupil \$</u>
2014-15	\$ 98,708,567	9,901.90	9,968.65
2013-14	95,166,369	9,386.30	10,138.86
2012-13	88,791,327	8,963.75	9,905.60
2011-12	82,618,784	8,651.82	9,549.30
2010-11	77,991,435	8,342.70	9,348.46
2009-10	70,952,370	7,947.90	8,927.18
2008-09	69,881,542	7,702.60	9,072.46
2007-08	62,381,404	7,355.10	8,481.38
2006-07	55,893,420	7,106.10	7,865.55
2005-06	49,706,131	6,692.10	7,427.58

**Ankeny Community School District**  
**SCHEDULE OF INSURANCE COVERAGE**  
**June 30, 2015**  
**(Unaudited)**

Detail of coverage	Annual policy period from 07/01/14 through 07/01/15 Employers carrier/policy #	Liability limits	Premium
<b>PROPERTY</b> Coverage A—buildings Coverage B—personal property School floater endorsement	4A9-66-53---15	Coverage 90% of full replace. Cost as per statement of values—deductible \$1,000.	\$484,812
<b>LIABILITY</b> Premises, contractual, personal injury, teachers liability, nurses professional liability, garage keepers, employee benefit, additional insureds.	4D9-66-53---15	\$1,000,000 bodily injury each occurrence, \$2,000,000 aggregate, \$1,000,000 property damage each occurrence, \$1,000,000 aggregate teachers included.	\$ 48,333
<b>FLEET</b> Bodily injury, property damage, medical, uninsured motorist, comprehensive, collision. Includes non-owned.	4E9-66-53---15	\$1,000,000 single limit liability, \$5,000 medical payment, ACV comprehensive; \$0; Collision \$250 deductible and; uninsured and underinsured motorist \$50,000.	\$ 32,906
<b>WORKERS' COMPENSATION</b>	4H9-66-53---15	Statutory	\$630,845
<b>COMMERCIAL UMBRELLA (EXCESS LIABILITY)</b>	4J9-66-53---15	\$10,000,000 occurrence and aggregate—\$10,000 retained limit.	\$ 28,419
<b>GROUP EXCESS LIABILITY INSURANCE</b>	4Y9-66-53---15	\$25,000,000 occurrence and \$50,000,000 group aggregate—IASB Group	\$ 18,812
<b>SCHOOL ADMINISTRATION ERROR &amp; OMISSION LIABILITY PROJECTION</b> Includes prior acts, 36-month discovery period extension, teacher negotiation—covers school board and all employees.	4K9-66-53---15	\$5,000 deductible, \$1,000,000 each loss, \$1,000,000 aggregate.	\$ 12,319
<b>INLAND MARINE</b> Difference in Conditions Scheduled Property Floater	4S9-66-53---15 4M9-66-53---15 4C9-66-53---15	\$50,000 deductible; \$10,000,000	\$ 20,586 \$ 5,000 \$ 900
<b>PUBLIC SCHOOL EMPLOYEES BLANKET BOND</b>		Dishonesty Coverage \$500,000; \$10,000 deductible. \$250 deductible & \$10,000. Limit forgery or alteration.	-
<b>COMMERCIAL CRIME</b>	4F9-66-53---15	Coverage Form C—individual premise limits for nine different sites.	\$ 4,736
<b>POLLUTION LIABILITY</b>	4P9-66-53---15	Coverage \$500,000. \$250 deductible.	\$ 1,125
<b>OTHERS</b>	4Q9-66-53---15	Endorsements During Term, Special Event Rainout, Warehouse Content, Data Compromise	\$ 1,512
		<b>Total</b>	<b>\$1,290,305</b>

**Ankeny Community School District**

**School Building Information  
Last Ten Fiscal Years  
(unaudited)**

School	Fiscal Year			
	2006	2007	2008	2009
Elementary:				
<b>Name (Year)</b>				<b>Ashland Ridge</b>
Square Feet				75,253
Capacity				640
Enrollment				556
<b>Name (Year)</b>	<b>Crocker</b>	<b>Crocker</b>	<b>Crocker</b>	<b>Crocker</b>
Square Feet	91,412	91,412	91,412	91,412
Capacity	640	640	640	640
Enrollment	461	570	652	562
<b>Name (Year)</b>	<b>East</b>	<b>East</b>	<b>East</b>	<b>East</b>
Square Feet	33,105	33,105	33,105	33,105
Capacity	480	480	480	480
Enrollment	325	330	335	289
<b>Name (Year)</b>	<b>Northeast</b>	<b>Northeast</b>	<b>Northeast</b>	<b>Northeast</b>
Square Feet	84,543	84,543	84,543	84,543
Capacity	640	640	640	640
Enrollment	656	442	671	587
<b>Name (Year)</b>	<b>Northwest</b>	<b>Northwest</b>	<b>Northwest</b>	<b>Northwest</b>
Square Feet	59,741	59,741	59,741	59,741
Capacity	480	480	480	480
Enrollment	434	663	465	409
<b>Name (Year)</b>				
Square Feet				
Capacity				
Enrollment				
<b>Name (Year)</b>	<b>Southeast</b>	<b>Southeast</b>	<b>Southeast</b>	<b>Southeast</b>
Square Feet	68,254	68,254	68,254	68,254
Capacity	640	640	640	640
Enrollment	493	527	594	581
<b>Name (Year)</b>	<b>Terrace</b>	<b>Terrace</b>	<b>Terrace</b>	<b>Terrace</b>
Square Feet	42,117	42,117	42,117	42,117
Capacity	480	480	480	480
Enrollment	503	516	491	415
<b>Name (Year)</b>	<b>Westwood</b>	<b>Westwood</b>	<b>Westwood</b>	<b>Westwood</b>
Square Feet	77,481	77,481	77,481	77,481
Capacity	640	640	640	640
Enrollment	599	636	671	623

(continued)

	2010	2011	2012	2013	2014	2015
<b>Ashland Ridge</b>						
	75,253	75,253	75,253	75,253	75,253	75,253
	640	640	640	640	640	640
	666	751	773	685	731	731
<b>Crocker</b>						
	91,412	91,412	91,412	91,412	91,412	91,412
	640	640	640	640	640	640
	608	632	665	650	646	646
<b>East</b>						
	33,105	33,105	33,105	33,105	53,600	53,600
	480	480	480	480	480	480
	312	345	365	351	328	328
<b>Northeast</b>						
	84,543	84,543	84,543	84,543	84,543	84,543
	640	640	640	640	640	640
	594	593	587	605	652	652
<b>Northwest</b>						
	59,741	59,741	59,741	59,741	59,741	59,741
	480	480	480	480	480	480
	422	476	473	421	397	397
				<b>Prairie Trail</b>	<b>Prairie Trail</b>	<b>Prairie Trail</b>
				92,000	92,000	92,000
				640	640	640
				650	707	707
<b>Southeast</b>						
	68,254	68,254	68,254	68,254	68,254	68,254
	640	640	640	640	640	640
	629	685	734	653	663	663
<b>Terrace</b>						
	42,117	42,117	42,117	42,117	42,117	42,117
	480	480	480	480	480	480
	387	407	453	350	384	384
<b>Westwood</b>						
	77,481	77,481	77,481	77,481	77,481	77,481
	640	640	640	640	640	640
	630	654	697	655	674	674

**Ankeny Community School District**

**School Building Information**

**Last Ten Fiscal Years**

**(unaudited)**

School	Fiscal Year				
	2006	2007	2008	2009	2010
<b>Middle:</b>					
<b>Name (Year)</b>	<b>Parkview</b>	<b>Parkview</b>	<b>Parkview</b>	<b>Parkview</b>	<b>Parkview</b>
Square Feet	186,221	186,221	186,221	186,221	186,221
Capacity	1,100	1,100	1,100	1,100	1,100
Enrollment	1,059	1,067	1,133	1,199	1,251
<b>Name (Year)</b>	<b>Northview</b>	<b>Northview</b>	<b>Northview</b>	<b>Northview</b>	<b>Northview</b>
Square Feet	173,772	173,772	173,772	173,772	173,772
Capacity	1,100	1,100	1,100	1,100	1,100
Enrollment	987	1,020	1,081	1,088	1,160
<b>Name (Year)</b>	<b>Ankeny High</b>				
Square Feet	266,469	266,469	266,469	266,469	266,469
Capacity	1,400	1,400	1,400	1,400	1,400
Enrollment	1,477	1,454	1,462	1,489	1,535
<b>Name (Year)</b>					
Square Feet					
Capacity					
Enrollment					
<b>High:</b>					
<b>Name (Year)</b>					
Square Feet					
Capacity					
Enrollment					
<b>Name (Year)</b>					
Square Feet					
Capacity					
Enrollment					

\*Former AHS (10-12) renamed Northview (8-9), opened Southview(10), and AHS grades (11-12)

\*\*First year of north/south feeder (10-12)

(continued)

2011	2012*	2013	2014**	2015
<b>Parkview</b>	<b>Parkview</b>	<b>Parkview</b>	<b>Parkview</b>	<b>Parkview</b>
186,221	186,221	186,221	186,221	186,221
1,100	1,100	1,100	1,100	1,100
1,299	605	661	723	723
<b>Northview</b>	<b>Prairie Ridge</b>	<b>Prairie Ridge</b>	<b>Prairie Ridge</b>	<b>Prairie Ridge</b>
173,772	173,772	173,772	173,772	173,772
1,100	1,100	1,100	1100	1100
1,208	690	716	761	761
<b>Ankeny High</b>	<b>Northview</b>	<b>Northview</b>	<b>Northview</b>	<b>Northview</b>
266,469	266,469	266,469	266,469	266,469
1,400	1,400	1,400	1,400	1,400
1,595	1,254	1,300	715	715
	<b>Southview</b>	<b>Southview</b>	<b>Southview</b>	<b>Southview</b>
	114,000	114,000	196,318	196,318
	1,100	1,100	1,100	1,100
	607	593	625	625
	<b>Ankeny High</b>	<b>Ankeny High</b>	<b>Ankeny High</b>	<b>Ankeny High</b>
	275,085	275,085	275,085	275,085
	1,400	1,400	1,400	1,400
	1,074	1,160	919	919
			<b>Ankeny</b>	<b>Ankeny</b>
			280,000	280,000
			1,400	1,400
			977	977

**Ankeny Community School District**

**School Building Information**

**Last Ten Fiscal Years**

**(unaudited)**

School	Fiscal Year					
	2006	2007	2008	2009	2010	2011
Other:						
<b>Name (Year)</b>	<b>YMCA</b>	<b>YMCA</b>	<b>YMCA</b>	<b>YMCA</b>	<b>YMCA</b>	<b>YMCA</b>
Square Feet	50,999	50,999	50,999	50,999	50,999	50,999
<b>Name (Year)</b>	<b>Neveln</b>	<b>Neveln</b>	<b>Neveln</b>	<b>Neveln</b>	<b>Neveln</b>	<b>Neveln</b>
Square Feet	64,445	64,445	64,445	64,445	64,445	64,445
<b>Name (Year)</b>	<b>Admin Office</b>					
Square Feet	24,440	24,440	24,440	24,440	24,440	24,440
<b>Name (Year)</b>	<b>Annex</b>	<b>Annex</b>	<b>Annex</b>	<b>Annex</b>	<b>Annex</b>	<b>Annex</b>
Square Feet	20,000	20,000	20,000	20,000	20,000	20,000
<b>Name (Year)</b>	<b>Cortina</b>	<b>Cortina</b>	<b>Cortina</b>	<b>Cortina</b>	<b>Cortina</b>	<b>Cortina</b>
Square Feet	69,260	69,260	69,260	69,260	69,260	69,260
<b>Name (Year)</b>	<b>Bus Garage</b>					
Square Feet	9,100	9,100	9,100	9,100	9,100	9,100

Source: District records

2012*	2013	2014**	2015
<b>YMCA</b>	<b>YMCA</b>	<b>YMCA</b>	<b>YMCA</b>
50,999	50,999	50,999	50,999
<b>Neveln</b>	<b>Neveln</b>	<b>Neveln</b>	<b>Neveln</b>
64,445	64,445	64,445	64,445
<b>Admin Office</b>	<b>Admin Office</b>	<b>Admin Office</b>	<b>Admin Office</b>
24,440	24,440	24,440	24,440
<b>Annex</b>	<b>Annex</b>	<b>Annex</b>	<b>Annex</b>
20,000	20,000	20,000	20,000
<b>Cortina</b>	<b>Cortina</b>	<b>Cortina</b>	<b>Cortina</b>
69,260	69,260	69,260	69,260
<b>Bus Garage</b>	<b>Bus Garage</b>	<b>Bus Garage</b>	<b>Bus Garage</b>
9,100	9,100	9,100	9,100

Ankeny Community School District

Schedule of Changes in Student Activity Accounts  
Year Ended June 30, 2015

ACCOUNT DESCRIPTION	BEGINNING BALANCE	ACTUAL REVENUE	ACTUAL EXPENSE	ENDING BALANCE
<b>DISTRICT-WIDE:</b>				
GENERAL ATHLETICS	\$ -	\$ 564.74	\$ 564.74	\$ -
GIRLS/BOYS BOWLING	-	106.80	106.80	-
GIRLS/BOYS 8TH SWIMMING	405.00	656.10	1,061.10	-
BOYS SWIMMING	2,361.28	1,530.00	3,891.28	-
GIRLS SWIMMING	-	2,627.00	2,627.00	-
CIML PASSES	-	7,634.56	7,634.56	-
ACTIVITY TICKETS	-	25,021.35	24,670.86	350.49
<b>Subtotal</b>	<b>2,766.28</b>	<b>38,140.55</b>	<b>40,556.34</b>	<b>350.49</b>
GIRLS/BOYS BOWLING	\$ -	\$ -	\$ (1,604.77)	1,604.77
BOYS SWIMMING	2,110.85	4,230.46	5,059.83	1,281.48
BOYS BOWLING	783.53	-	783.53	0.00
GIRLS SWIMMING	7,235.16	6,995.70	2,721.25	11,509.61
GIRLS BOWLING	3,713.29	-	3,713.29	-
<b>Subtotal</b>	<b>13,842.83</b>	<b>11,226.16</b>	<b>10,673.13</b>	<b>14,395.86</b>
<b>Total District-Wide</b>	<b>16,609.11</b>	<b>49,366.71</b>	<b>51,229.47</b>	<b>14,746.35</b>

Ankeny Community School District

Schedule of Changes in Student Activity Accounts  
Year Ended June 30, 2015

ACCOUNT DESCRIPTION	BEGINNING BALANCE	ACTUAL REVENUE	ACTUAL EXPENSE	ENDING BALANCE
<b>ANKENY HIGH SCHOOL:</b>				
GENERAL ATHLETICS	\$ (523.70)	\$ 10,109.70	\$ 9,586.00	\$ -
GENERAL ATHLETICS	3,151.64	63,756.00	24,592.89	42,314.75
BOYS BASKETBALL	-	15,723.28	9,097.83	6,625.45
FOOTBALL	5,546.27	62,558.00	67,379.62	724.65
BOYS SOCCER	(299.70)	7,710.80	6,891.35	519.75
BASEBALL	(362.50)	7,605.70	8,343.91	(1,100.71)
BOYS TRACK	-	3,357.00	3,357.00	-
BOYS CROSS COUNTRY	-	47.50	47.50	-
BOYS TENNIS	-	180.00	180.00	-
BOYS GOLF	-	965.00	965.00	-
WRESTLING	(40.00)	10,509.00	10,469.00	-
GIRLS BASKETBALL	-	13,298.50	10,031.79	3,266.71
VOLLEYBALL	-	7,283.60	5,208.71	2,074.89
GIRLS SOCCER	284.34	4,333.40	4,617.74	-
SOFTBALL	(125.50)	9,399.70	9,274.20	-
GIRLS TRACK	(100.00)	3,205.00	3,105.00	-
GIRLS CROSS COUNTRY	-	-	-	-
GIRLS TENNIS	-	-	-	-
GIRLS GOLF	(330.00)	540.00	210.00	-
TARGET SHOOTING	2,973.15	14,061.00	12,945.19	4,088.96
TOURNAMENT SALES	-	55,224.75	55,203.97	20.78
<b>Subtotal</b>	<b>10,174.00</b>	<b>289,867.93</b>	<b>241,506.70</b>	<b>58,535.23</b>

**ANKENY HIGH SCHOOL (CONTINUED):**

DIRECTORS ACCOUNT	7,743.78	28,020.58	35,752.00	12.36
BOYS BASKETBALL	1,100.95	11,402.29	10,361.44	2,141.80
FOOTBALL	13,055.35	31,938.99	44,694.34	300.00
BOYS SOCCER	9,642.31	8,316.91	5,706.98	12,252.24
BASEBALL	23,576.45	23,003.97	32,039.74	14,540.68
BOYS TRACK	617.91	347.60	503.35	462.16
BOYS CROSS COUNTRY	2,063.39	2,113.75	2,943.36	1,233.78
BOYS TENNIS	4,956.79	57.10	190.75	4,823.14
BOYS GOLF	828.66	1,043.70	1,430.80	441.56
WRESTLING	2,604.32	10,711.50	11,558.87	1,756.95
GIRLS BASKETBALL	5,088.01	10,389.00	9,340.98	6,136.03
VOLLEYBALL	6,095.45	5,937.76	9,098.19	2,935.02
GIRLS SOCCER	4,385.80	14,499.64	9,618.27	9,267.17
SOFTBALL	10,038.83	23,899.41	31,806.11	2,132.13
GIRLS TRACK	(991.12)	1,155.00	163.88	-

Ankeny Community School District

Schedule of Changes in Student Activity Accounts  
Year Ended June 30, 2015

ACCOUNT DESCRIPTION	BEGINNING BALANCE	ACTUAL REVENUE	ACTUAL EXPENSE	ENDING BALANCE
<b>ANKENY HIGH SCHOOL (CONTINUED):</b>				
GIRLS CROSS COUNTRY	\$ 1,231.00	\$ 920.00	\$ 2,151.00	\$ -
GIRLS TENNIS	-	-	-	-
GIRLS GOLF	4,878.09	1,109.55	1,589.67	4,397.97
SCOREBOARD FUNDRAISING	-	25,076.40	(35.12)	25,111.52
CHEERLEADING - VARSITY	(13,823.48)	116,739.16	97,238.17	5,677.51
DRILL TEAM	(466.41)	50,376.50	51,819.00	(1,908.91)
SUMMER FITNESS	4,983.22	15,450.00	8,699.99	11,733.23
<b>Subtotal</b>	<b>87,609.30</b>	<b>382,508.81</b>	<b>366,671.77</b>	<b>103,446.34</b>
<b>Ttotal Ankeny High School</b>	<b>97,783.30</b>	<b>672,376.74</b>	<b>608,178.47</b>	<b>161,981.57</b>
<b>ANKENY CENTENNIAL HIGH SCHOOL:</b>				
GENERAL ATHLETICS	(450.45)	34,054.32	33,603.87	-
GENERAL ATHLETICS	17,192.90	62,830.00	44,482.93	35,539.97
BOYS BASKETBALL	-	15,674.25	13,016.55	2,657.70
FOOTBALL	11,898.23	33,878.00	45,776.23	-
BOYS SOCCER	566.92	8,311.58	5,788.87	3,089.63
BASEBALL	(200.00)	8,097.40	11,843.40	(3,946.00)
BOYS TRACK	-	1,603.68	1,603.68	-
BOYS CROSS COUNTRY	-	267.50	267.50	-
BOYS TENNIS	-	233.25	233.25	-
BOYS GOLF	-	2,596.81	2,596.81	-
WRESTLING	(40.00)	8,432.00	8,392.00	-
GIRLS BASKETBALL	4,128.42	16,589.00	17,866.18	2,851.24
VOLLEYBALL	(750.00)	6,812.00	6,062.00	-
GIRLS SOCCER	394.34	6,681.00	5,671.40	1,403.94
SOFTBALL	(35.50)	6,747.20	6,711.70	-
GIRLS TRACK	-	16.56	16.56	-
GIRLS CROSS COUNTRY	-	320.00	320.00	-
GIRLS TENNIS	-	-	-	-
GIRLS GOLF	-	57.50	57.50	-
TARGET SHOOTING	5,944.32	18,031.11	16,636.76	7,338.67
TOURNAMENT SALES	-	34,412.00	34,412.00	-
<b>Subtotal</b>	<b>38,649.18</b>	<b>265,645.16</b>	<b>255,359.19</b>	<b>48,935.15</b>

Ankeny Community School District

Schedule of Changes in Student Activity Accounts  
Year Ended June 30, 2015

ACCOUNT DESCRIPTION	BEGINNING BALANCE	ACTUAL REVENUE	ACTUAL EXPENSE	ENDING BALANCE
<b>ANKENY CENTENNIAL HIGH SCHOOL (CONTINUED):</b>				
DIRECTORS ACCOUNT	\$ 1,476.91	\$ 13,294.67	\$ 14,553.45	\$ 218.13
BOYS BASKETBALL	3,400.63	19,746.62	18,524.42	4,622.83
FOOTBALL	36,073.92	26,434.06	50,874.38	11,633.60
BOYS SOCCER	5,488.86	4,337.26	5,000.51	4,825.61
BASEBALL	16,597.45	16,910.75	24,677.45	8,830.75
BOYS TRACK	4,875.92	6,744.50	7,642.53	3,977.89
BOYS CROSS COUNTRY	1,300.17	10,052.61	7,302.44	4,050.34
BOYS TENNIS	5,799.37	273.70	753.64	5,319.43
BOYS GOLF	1,999.36	5,966.45	7,795.36	170.45
WRESTLING	6,885.30	14,306.50	11,260.42	9,931.38
GIRLS BASKETBALL	6,905.69	18,848.43	18,146.98	7,607.14
VOLLEYBALL	8,918.93	6,973.95	11,746.55	4,146.33
GIRLS SOCCER	2,048.55	8,978.77	7,450.07	3,577.25
SOFTBALL	17,445.95	15,112.95	9,438.75	23,120.15
GIRLS TRACK	1,165.50	3,304.50	2,489.38	1,980.62
GIRLS CROSS COUNTRY	1,420.27	7,173.70	3,735.73	4,858.24
GIRLS TENNIS	(27.01)	181.45	154.44	-
GIRLS GOLF	4,911.92	5,851.65	3,741.44	7,022.13
SCOREBOARD FUNDRAISING	-	25,076.40	(35.12)	25,111.52
CHEERLEADING - VARSITY	15,849.82	59,097.77	79,045.16	(4,097.57)
DRILL TEAM	1,368.66	62,793.23	56,585.80	7,576.09
SUMMER FITNESS	(6,060.19)	45,810.00	9,283.52	30,466.29
<b>Subtotal</b>	<b>137,845.98</b>	<b>377,269.92</b>	<b>350,167.30</b>	<b>164,948.60</b>
<b>Total Ankeny Centennial High School</b>	<b>176,495.16</b>	<b>642,915.08</b>	<b>605,526.49</b>	<b>213,883.75</b>

**NORTHVIEW MIDDLE SCHOOL:**

GENERAL ATHLETICS	-	-	-	-
BOYS BASKETBALL	-	4,932.00	4,932.00	-
FOOTBALL	-	5,910.00	5,910.00	-
BOYS SOCCER	-	-	-	-
BASEBALL	-	-	-	-
BOYS TRACK	-	-	-	-
BOYS CROSS COUNTRY	-	-	-	-
WRESTLING	-	1,462.00	1,462.00	-
GIRLS BASKETBALL	-	1,474.00	1,474.00	-

Ankeny Community School District

Schedule of Changes in Student Activity Accounts  
Year Ended June 30, 2015

ACCOUNT DESCRIPTION	BEGINNING BALANCE	ACTUAL REVENUE	ACTUAL EXPENSE	ENDING BALANCE
<b>NORTHVIEW MIDDLE SCHOOL (CONTINUED):</b>				
VOLLEYBALL	-	2,093.00	2,093.00	-
GIRLS SOCCER	-	-	-	-
SOFTBALL	-	-	-	-
GIRLS TRACK	-	-	-	-
GIRLS CROSS COUNTRY	-	-	-	-
<b>Subtotal</b>	-	15,871.00	15,871.00	-
<b>NORTHVIEW MIDDLE SCHOOL (CONTINUED):</b>				
DIRECTORS ACCOUNT	-	1,409.00	1,409.00	-
BOYS BASKETBALL	-	-	-	-
FOOTBALL	-	-	-	-
BOYS SOCCER	-	-	-	-
BASEBALL	-	-	-	-
BOYS TRACK	-	-	-	-
BOYS CROSS COUNTRY	322.00	-	(0.45)	322.45
WRESTLING	-	-	-	-
GIRLS BASKETBALL	-	-	-	-
VOLLEYBALL	(282.26)	1,129.70	847.44	-
GIRLS SOCCER	-	-	-	-
SOFTBALL	-	-	-	-
GIRLS TRACK	-	-	-	-
GIRLS CROSS COUNTRY	136.07	877.40	1,013.47	-
<b>Subtotal</b>	175.81	3,416.10	3,269.46	322.45
<b>Total Northview Middle School</b>	175.81	19,287.10	19,140.46	322.45
<b>SOUTHVIEW MIDDLE SCHOOL:</b>				
GENERAL ATHLETICS	-	-	-	-
BOYS BASKETBALL	-	3,421.50	3,421.50	-
FOOTBALL	-	2,001.00	2,001.00	-
BOYS SOCCER	-	-	-	-
BASEBALL	-	-	-	-
BOYS TRACK	-	-	-	-
BOYS CROSS COUNTRY	-	400.00	400.00	-
WRESTLING	-	1,814.00	1,814.00	-
GIRLS BASKETBALL	-	1,561.25	1,561.25	-
VOLLEYBALL	-	3,885.00	3,885.00	-

Ankeny Community School District

Schedule of Changes in Student Activity Accounts  
Year Ended June 30, 2015

ACCOUNT DESCRIPTION	BEGINNING BALANCE	ACTUAL REVENUE	ACTUAL EXPENSE	ENDING BALANCE
<b>SOUTHVIEW MIDDLE SCHOOL (CONTINUED):</b>				
GIRLS SOCCER	\$ -	\$ -	\$ -	\$ -
SOFTBALL	-	182.00	182.00	-
GIRLS TRACK	-	-	-	-
GIRLS CROSS COUNTRY	-	360.00	360.00	-
<b>Subtotal</b>	-	13,624.75	13,624.75	-
<b>SOUTHVIEW MIDDLE SCHOOL (CONTINUED):</b>				
DIRECTORS ACCOUNT	-	-	-	-
BOYS BASKETBALL	-	-	-	-
FOOTBALL	-	-	-	-
BOYS SOCCER	-	-	-	-
BASEBALL	-	-	-	-
BOYS TRACK	-	-	-	-
BOYS CROSS COUNTRY	-	978.00	977.37	0.63
WRESTLING	-	-	-	-
GIRLS BASKETBALL	35.40	326.70	362.10	-
VOLLEYBALL	-	904.00	455.84	448.16
GIRLS SOCCER	-	-	-	-
SOFTBALL	-	-	-	-
GIRLS TRACK	150.40	869.00	807.61	211.79
GIRLS CROSS COUNTRY	-	-	-	-
<b>Subtotal</b>	185.80	3,077.70	2,602.92	660.58
<b>Total Southview Middle School</b>	185.80	16,702.45	16,227.67	660.58
<b>TOTAL</b>	<b>\$ 291,249.18</b>	<b>\$ 1,400,648.08</b>	<b>\$ 1,300,302.56</b>	<b>\$ 391,594.70</b>

Ankeny Community School District

Schedule of Changes in Student Activity Accounts  
Year Ended June 30, 2015

ACCOUNT DESCRIPTION	BEGINNING BALANCE	REVENUE	TOTAL TO ACCOUNT FOR	EXPENDITURES	ENDING BALANCE
<b>DISTRICT WIDE</b>					
INTEREST INCOME	109,474.62	1,088.20	110,562.82	110,562.82	-
PE UNIFORM ACCOUNT	10,235.06	440.66	10,675.72	(1,455.45)	12,131.17
DW TOWEL	6,439.86	-	6,439.86	(879.16)	7,319.02
FCA	-	250.00	250.00	272.20	(22.20)
AT RISK	(14.22)	-	(14.22)	(14.22)	(0.00)
EMPOWERMENT PRESCHOOL	287.63	-	287.63	(39.27)	326.90
AELP GRANT	1.04	-	1.04	(0.14)	1.18
BOOK FAIR	586.21	-	586.21	(80.03)	666.24
ELEM MUSICAL RECORDERS	1,648.56	2,087.75	3,736.31	1,640.31	2,096.00
SPECIAL ED PROJECT	1,420.15	40.00	1,460.15	1,375.27	84.88
<b>Subtotal</b>	<b>130,078.91</b>	<b>3,906.61</b>	<b>133,985.52</b>	<b>111,382.33</b>	<b>22,603.19</b>
<b>ANKENY HIGH SCHOOL</b>					
DRAMA/MUSICAL	(2,760.47)	3,963.10	1,202.63	1,202.63	-
SPEECH	4,000.00	-	4,000.00	2,515.90	1,484.10
VOCAL MUSIC	21,032.61	88,312.26	109,344.87	62,464.37	46,880.50
INSTRUMENTAL MUSIC	6,625.85	198,416.05	205,041.90	43,652.29	161,389.61
ART	1,261.92	132.05	1,393.97	(97.98)	1,491.95
INDUSTRIAL TECH	3,970.11	779.95	4,750.06	1,448.94	3,301.12
SOARING HAWK AWARDS	1,798.30	500.00	2,298.30	1,273.92	1,024.38
SPECIAL PROJECTS	485.29	1,037.47	1,522.76	(159.56)	1,682.32
SPECIAL ED PROJECT	247.18	-	247.18	(33.74)	280.92
BUSINESS ED SPECIAL	840.42	1,935.80	2,776.22	1,434.42	1,341.80
HEALTH SPECIAL	6.00	-	6.00	(0.82)	6.82
PE SPECIAL	509.90	13.00	522.90	(71.39)	594.29
LANGUAGE ARTS SPECIAL	507.34	-	507.34	(69.26)	576.60
MATH SPECIAL	(158.05)	-	(158.05)	(558.82)	400.77
MODERN LANGUAGE SPECIAL	629.44	-	629.44	(54.22)	683.66
SCIENCE SPECIAL	1,939.21	-	1,939.21	(298.46)	2,237.67
SOCIAL STUDIES SPECIAL	2,041.95	-	2,041.95	(176.48)	2,218.43
INDUSTRIAL TECH CAD LAB	378.06	30.00	408.06	(22.52)	430.58
FRENCH HONOR SOCIETY	-	-	-	(96.00)	(96.00)
RUGBY CLUB	106.87	3,777.00	3,883.87	3,803.43	80.44
GSA	659.29	-	659.29	346.34	312.95
DRAMA CLUB	8,942.78	5,358.99	14,301.77	6,827.15	7,474.62
HAWK SHOP	435.00	-	435.00	(59.39)	494.39
ROBOTICS CLUB	7,519.89	4,046.00	11,565.89	5,420.63	6,145.26
FAMILY & CONSUMER SCIENCE	6,054.63	1,606.00	7,660.63	(402.58)	8,063.21
SPANISH CLUB	26.46	-	26.46	(3.61)	30.07
FRENCH CLUB	1,114.34	-	1,114.34	(121.41)	1,235.75
HONOR SOCIETY	3,568.08	2,183.00	5,751.08	1,723.12	4,027.96
JOURNALISM CLUB	640.17	-	640.17	14.89	625.28
FRANCE TRIP	(17.03)	-	(17.03)	(17.03)	(0.00)
SPAIN TRIP	(9,948.42)	9,550.00	(398.42)	(398.42)	0.00
DEBATE CLUB	(2,629.34)	37.50	(2,591.84)	2,448.40	(5,040.24)
ECOLOGY CLUB	5.76	-	5.76	(0.79)	6.55
TRAVEL CLUB	128.70	-	128.70	(17.57)	146.27
AHS/CHS COFFEE SHOP	23,834.26	35,597.67	59,431.93	37,541.14	21,890.79
COPAN TRIP	-	-	-	-	-
KEY CLUB	-	1,796.14	1,796.14	1,210.78	585.36
CIRCLE OF FRIENDS	3,148.91	2,076.09	5,225.00	1,596.84	3,628.16
S A D D	-	-	-	-	-

Ankeny Community School District

Schedule of Changes in Student Activity Accounts  
Year Ended June 30, 2015

ACCOUNT DESCRIPTION

INTERACT	-	-	-	-	-
STUDENT COUNCIL	10,977.39	30,160.62	41,138.01	28,247.42	12,890.59
YEARBOOK	30,597.10	12,585.95	27,947.29	15,444.60	27,738.45
HANDBOOKS	215.00	-	215.00	(29.35)	244.35
BUILDING TRADES	6,309.07	1,000.00	7,309.07	(997.82)	8,306.89
PEER HELPER	551.88	-	551.88	70.66	481.22
SPEECH/DRAMA SCHOLARSHIP	900.23	-	900.23	(122.90)	1,023.13
DEBATE SCHOLARSHIP	1,714.82	-	1,714.82	(234.10)	1,948.92
ANKENY HAWK SHOP	14,103.54	5,450.98	19,554.52	8,305.16	11,249.36
ADVANCE PLACEMENT TESTING	1,660.31	31,468.00	33,128.31	29,832.45	3,295.86
ACADEMIC AWARDS	-	-	-	-	-
PROM	18,473.97	8,150.00	26,623.97	16,554.13	10,069.84
SPECIAL OLYMPICS	226.25	-	226.25	(30.89)	257.14
MODEL UN	591.85	-	591.85	849.81	(257.96)
<b>Subtotal</b>	<b>173,266.82</b>	<b>449,963.62</b>	<b>607,994.68</b>	<b>270,154.31</b>	<b>352,884.13</b>
<b>CENTENNIAL HIGH SCHOOL</b>					
DRAMA/MUSICAL	5,015.15	6,609.54	11,624.69	5,999.64	5,625.05
SPEECH	1,380.77	7,050.30	8,431.07	6,240.79	2,190.28
VOCAL MUSIC	(2,067.22)	226,553.98	224,486.76	190,125.27	34,361.49
INSTRUMENTAL MUSIC	11,646.45	42,715.44	54,361.89	28,885.63	25,476.26
SHOW CHOIR	-	44,128.75	44,128.75	44,128.75	-
BAND TRIP FUNDRAISING	-	3,950.00	3,950.00	(539.25)	4,489.25
ART	763.38	342.12	1,105.50	858.48	247.02
INDUSTRIAL TECH	3,236.14	1,136.27	4,372.41	1,629.24	2,743.17
SPIRIT OF THE JAGS AWARD	13,544.61	-	13,544.61	2,045.72	11,498.89
SPECIAL PROJECTS	-	-	-	-	-
SPECIAL ED PROJECT	1,106.92	-	1,106.92	44.47	1,062.45
BUSINESS ED SPECIAL	360.20	1,642.00	2,002.20	2,303.04	(300.84)
HEALTH SPECIAL	6.00	-	6.00	(0.82)	6.82
PE SPECIAL	-	3,100.00	3,100.00	1,435.55	1,664.45
LANGUAGE ARTS SPECIAL	507.33	-	507.33	(69.26)	576.59
MATH SPECIAL	174.24	480.00	654.24	349.76	304.48
MODERN LANGUAGE SPECIAL	741.45	356.00	1,097.45	268.30	829.15
SCIENCE SPECIAL	1,992.89	700.00	2,692.89	(202.02)	2,894.91
SOCIAL STUDIES SPECIAL	1,329.52	250.00	1,579.52	(50.02)	1,629.54
INDUSTRIAL TECH CAD LAB	628.06	-	628.06	(85.74)	713.80
SCHOLASTIC BOWL	1,426.50	320.00	1,746.50	127.28	1,619.22
JAG SHOP	195.68	-	195.68	(26.71)	222.39
GSA	604.87	-	604.87	(82.58)	687.45
DRAMA CLUB	5,150.36	1,440.00	6,590.36	1,119.82	5,470.54
ROBOTICS CLUB	565.31	5,010.45	5,575.76	(487.52)	6,063.28
FAMILY & CONSUMER SCIENCE	5,566.39	1,964.69	7,531.08	(1,028.13)	8,559.21
SPANISH CLUB	26.46	-	26.46	(3.61)	30.07
FRENCH CLUB	1,826.22	6,180.00	8,006.22	5,561.13	2,445.09
HONOR SOCIETY	1,934.70	670.00	2,604.70	993.49	1,611.21
JOURNALISM CLUB	1,088.67	-	1,088.67	(148.62)	1,237.29
SPAIN TRIP	400.00	-	400.00	172.70	227.30
DEBATE CLUB	(3,024.65)	2,444.86	(579.79)	-	(579.79)
ECOLOGY CLUB	220.77	200.00	420.77	414.21	6.56
COPAN TRIP	998.24	12,937.24	13,935.48	13,641.39	294.09
CIRCLE OF FRIENDS	1,697.85	2,759.00	4,456.85	963.36	3,493.49
S A D D	170.00	98.50	268.50	128.96	139.54
INTERACT	-	-	-	-	-
STUDENT COUNCIL	13,767.79	17,800.23	31,568.02	14,365.48	17,202.54
YEARBOOK	22,876.61	3,210.00	26,086.61	17,114.40	8,972.21

Ankeny Community School District

Schedule of Changes in Student Activity Accounts  
Year Ended June 30, 2015

ACCOUNT DESCRIPTION	BEGINNING BALANCE	REVENUE	TOTAL TO ACCOUNT FOR	EXPENDITURES	ENDING BALANCE
SPEECH/DRAMA SCHOLARSHIP	900.23	-	900.23	(122.90)	1,023.13
DEBATE SCHOLARSHIP	1,714.82	-	1,714.82	(234.10)	1,948.92
ADVANCE PLACEMENT TESTING	6,151.35	35,821.00	41,972.35	30,544.80	11,427.55
PROM	(849.90)	11,180.00	10,330.10	(3,623.28)	13,953.38
SPECIAL OLYMPICS	776.25	-	776.25	162.71	613.54
MODEL UN	-	-	-	-	-
<b>Subtotal</b>	<b>104,550.41</b>	<b>441,050.37</b>	<b>545,600.78</b>	<b>362,919.81</b>	<b>182,680.97</b>
<b>NORTHVIEW MIDDLE SCHOOL</b>					
VOCAL MUSIC	11,731.14	25,644.47	37,375.61	13,828.71	23,546.90
INSTRUMENTAL MUSIC	1,607.00	-	1,607.00	(219.39)	1,826.39
ART	129.25	-	129.25	(17.65)	146.90
LOCK	2,030.25	-	2,030.25	(277.17)	2,307.42
MEDIA CENTER SPECIAL	-	-	-	-	-
SPECIAL PROJECTS	209.99	1,397.46	1,607.45	(219.45)	1,826.90
SPECIAL ED PROJECT	476.09	-	476.09	(65.00)	541.09
MODERN LANGUAGE	91.50	-	91.50	(12.49)	103.99
SCIENCE SPECIAL	35.79	-	35.79	(4.89)	40.68
STUDENT COUNCIL SPECIAL	-	317.33	317.33	316.19	1.14
INDUSTRIAL TECHNOLOGY	54.00	-	54.00	(7.37)	61.37
F A H	12,268.33	6,916.50	19,184.83	4,168.20	15,016.63
DRAMA CLUB	582.51	578.00	1,160.51	226.85	933.66
STUDENT COUNCIL	10,365.02	1,968.94	12,333.96	3,588.19	8,745.77
YEARBOOK	3,292.87	380.00	3,672.87	(501.41)	4,174.28
TEXTBOOK FINES	7,525.32	-	7,525.32	(1,027.35)	8,552.67
BOOK STORE	165.89	-	165.89	(22.65)	188.54
TECHNOLOGY FUNDRAISING	7,945.81	-	7,945.81	(1,084.75)	9,030.56
SPECIAL OLYMPICS	327.77	600.00	927.77	546.16	381.61
<b>Subtotal</b>	<b>58,838.53</b>	<b>37,802.70</b>	<b>96,641.23</b>	<b>19,214.73</b>	<b>77,426.50</b>
<b>SOUTHVIEW MIDDLE SCHOOL</b>					
VOCAL MUSIC	6,055.79	11,840.01	17,895.80	10,489.58	7,406.22
INSTRUMENTAL MUSIC	1,245.08	190.00	1,435.08	69.94	1,365.14
ART	129.25	-	129.25	(17.65)	146.90
MEDIA CENTER SPECIAL	-	-	-	-	-
SPECIAL ED PROJECT	-	1,250.00	1,250.00	(170.65)	1,420.65
CULINARY ARTS SPECIAL	1,141.99	-	1,141.99	(155.90)	1,297.89
MODERN LANGUAGE	91.50	-	91.50	(12.49)	103.99
SCIENCE SPECIAL	35.80	-	35.80	(4.89)	40.69
INDUSTRIAL TECHNOLOGY	54.00	-	54.00	(7.37)	61.37
F A H	10,636.36	6,902.00	17,538.36	4,354.90	13,183.46
DRAMA CLUB	866.54	395.00	1,261.54	(45.17)	1,306.71
STUDENT COUNCIL	10,047.28	1,809.85	11,857.13	(74.76)	11,931.89
YEARBOOK	4,198.17	3,330.00	7,528.17	2,188.61	5,339.56
PEER HELPER	-	-	-	-	-
TECHNOLOGY FUNDRAISING	5,811.79	-	5,811.79	(546.75)	6,358.54
SPECIAL OLYMPICS	327.78	-	327.78	(44.75)	372.53
<b>Subtotal</b>	<b>40,641.33</b>	<b>25,716.86</b>	<b>66,358.19</b>	<b>16,022.65</b>	<b>50,335.54</b>

Ankeny Community School District

Schedule of Changes in Student Activity Accounts  
Year Ended June 30, 2015

ACCOUNT DESCRIPTION	BEGINNING BALANCE	REVENUE	TOTAL TO ACCOUNT FOR	EXPENDITURES	ENDING BALANCE
<b>PARKVIEW MIDDLE SCHOOL</b>					
VOCAL MUSIC	1,136.74	814.00	1,950.74	540.62	1,410.12
INSTRUMENTAL MUSIC	3,668.09	4,171.86	7,839.95	2,169.62	5,670.33
LOCK	425.00	6.00	431.00	(58.84)	489.84
SPECIAL PROJECTS	-	2,157.00	2,157.00	2,157.00	-
SPECIAL ED PROJ	1,629.00	-	1,629.00	(222.39)	1,851.39
PE SPECIAL	43.50	-	43.50	(5.94)	49.44
CULINARY ARTS	600.00	-	600.00	(81.91)	681.91
SCIENCE SPECIAL	1,793.39	-	1,793.39	(244.83)	2,038.22
PARKVIEW STARS	(764.84)	-	(764.84)	(764.84)	-
6TH CRIMSON TEAM	-	517.00	517.00	517.00	-
7TH MAROON TEAM	390.00	-	390.00	238.21	151.79
7TH CRIMSON TEAM	602.00	403.00	1,005.00	1,005.00	-
STUDENT COUNCIL	8,295.34	29,536.14	37,831.48	36,227.86	1,603.62
LEAD COUNCIL	(420.91)	-	(420.91)	(420.91)	-
STUDENT WELLNESS COUNCIL	(474.80)	-	(474.80)	(474.80)	-
YEARBOOK	1,589.88	6,787.00	8,376.88	8,376.88	-
TEXTBOOK FINES	3,938.20	-	3,938.20	(537.64)	4,475.84
<b>Subtotal</b>	<b>22,450.59</b>	<b>44,392.00</b>	<b>66,842.59</b>	<b>48,420.09</b>	<b>18,422.50</b>
<b>PRAIRIE RIDGE MIDDLE SCHOOL</b>					
VOCAL MUSIC	1,672.92	2,573.00	4,245.92	3,044.56	1,201.36
INSTRUMENTAL MUSIC	2,602.04	1,778.82	4,380.86	1,706.05	2,674.81
LOCK	545.68	-	545.68	(74.50)	620.18
MEDIA CTR SPECIAL	-	-	-	-	-
SPECIAL PROJECTS	-	1,396.73	1,396.73	(82.82)	1,479.55
SPECIAL ED PROJ	642.59	-	642.59	229.83	412.76
CULINARY ARTS	152.76	-	152.76	(20.85)	173.61
SCIENCE SPECIAL	1,368.51	-	1,368.51	(186.83)	1,555.34
DISTRICT 5TH GRADE CHORUS	871.94	3,799.00	4,670.94	5,460.99	(790.05)
PRAIRIE RIDGE STARS	250.00	-	250.00	(34.13)	284.13
STUDENT COUNCIL	27,942.27	27,232.99	55,175.26	28,000.58	27,174.68
LEAD COUNCIL	2,068.49	1,284.50	3,352.99	523.20	2,829.79
YEARBOOK	747.93	1,705.00	2,452.93	624.44	1,828.49
TEXTBOOK FINES	441.22	-	441.22	(60.23)	501.45
<b>Subtotal</b>	<b>39,306.35</b>	<b>39,770.04</b>	<b>79,076.39</b>	<b>39,130.29</b>	<b>39,946.10</b>
<b>CROCKER ELEMENTARY</b>					
SPECIAL PROJECTS	23,092.13	6,412.13	29,504.26	(2,577.59)	32,081.85
<b>Subtotal</b>	<b>23,092.13</b>	<b>6,412.13</b>	<b>29,504.26</b>	<b>(2,577.59)</b>	<b>32,081.85</b>
<b>EAST ELEMENTARY</b>					
CLASSROOM DONATIONS	931.69	-	931.69	(127.19)	1,058.88
SPECIAL PROJECTS	(78.66)	2,891.86	2,813.20	2,779.00	34.20
SCIENCE SPECIAL	5,427.42	-	5,427.42	(740.94)	6,168.36
DST 5TH GRADE CHORUS	4.16	-	4.16	4.16	(0.00)
STUDENT COUNCIL	22.70	-	22.70	(3.10)	25.80
PEER HELPER	9,031.15	254.00	9,285.15	2,563.94	6,721.21
<b>Subtotal</b>	<b>15,338.46</b>	<b>3,145.86</b>	<b>18,484.32</b>	<b>4,475.87</b>	<b>14,008.45</b>
<b>NORTHWEST ELEMENTARY</b>					
SPECIAL PROJECTS	7,172.94	2,903.40	10,076.34	1,076.85	8,999.49
STUDENT COUNCIL	68.35	130.50	198.85	179.37	19.48
<b>Subtotal</b>	<b>7,241.29</b>	<b>3,033.90</b>	<b>10,275.19</b>	<b>1,256.22</b>	<b>9,018.97</b>
<b>PRAIRIE TRAIL ELEMENTARY</b>					
SPECIAL PROJECTS	5,539.26	7,363.01	12,902.27	8,062.29	4,839.98
STUDENT COUNCIL	498.21	-	498.21	(68.01)	566.22
<b>Subtotal</b>	<b>6,037.47</b>	<b>7,363.01</b>	<b>13,400.48</b>	<b>7,994.28</b>	<b>5,406.20</b>

Ankeny Community School District

Schedule of Changes in Student Activity Accounts  
Year Ended June 30, 2015

ACCOUNT DESCRIPTION	BEGINNING BALANCE	REVENUE	TOTAL TO ACCOUNT FOR	EXPENDITURES	ENDING BALANCE
<b>ASHLAND RIDGE ELEMENTARY</b>					
SPECIAL PROJECTS	12,821.68	3,578.55	16,400.23	(1,261.61)	17,661.84
<b>Subtotal</b>	12,821.68	3,578.55	16,400.23	(1,261.61)	17,661.84
<b>SOUTHEAST ELEMENTARY</b>					
FIELD TRIP	406.00	-	406.00	(55.43)	461.43
PTO DONATIONS/CONTRIBUTIONS	10,561.43	-	10,561.43	(1,059.49)	11,620.92
SPECIAL PROJECTS	24,832.03	6,618.59	31,450.62	9,784.44	21,666.18
SPECIAL ED	-	-	-	-	-
<b>Subtotal</b>	35,799.46	6,618.59	42,418.05	8,669.52	33,748.53
<b>TERRACE ELEMENTARY</b>					
FIELD TRIP	867.12	-	867.12	(118.38)	985.50
SPECIAL PROJECTS	2,719.77	2,858.82	5,578.59	(143.31)	5,721.90
<b>Subtotal</b>	3,586.89	2,858.82	6,445.71	(261.69)	6,707.40
<b>WESTWOOD ELEMENTARY</b>					
SPECIAL PROJECTS	20,287.27	4,247.69	24,534.96	5,623.19	18,911.77
STUDENT COUNCIL	-	-	-	-	-
<b>Subtotal</b>	20,287.27	4,247.69	24,534.96	5,623.19	18,911.77
<b>NORTHEAST ELEMENTARY</b>					
SPECIAL PROJECTS	16,525.39	5,473.95	21,999.34	4,902.67	17,096.67
STUDENT COUNCIL	1,000.78	-	1,000.78	76.67	924.11
MCMANUS MEMORIAL	-	-	-	-	-
<b>Subtotal</b>	17,526.17	5,473.95	23,000.12	4,979.34	18,020.78
<b>ROCK CREEK ELEMENTARY</b>					
SPECIAL PROJECTS	-	4,086.28	4,086.28	1,790.68	2,295.60
STUDENT COUNCIL	-	-	-	-	-
<b>Subtotal</b>	-	4,086.28	4,086.28	1,790.68	2,295.60
<b>Total</b>	710,863.76	1,089,420.98	1,785,048.98	897,932.42	902,160.32

Ankeny Community School District

Schedule of Changes in Agency Accounts  
Year Ended June 30, 2014

ACCOUNT DESCRIPTION	BEGINNING BALANCE	REVENUE	TOTAL TO ACCOUNT FOR	EXPENDITURES	ENDING BALANCE
<b>DISTRICT WIDE</b>					
INTEREST	20,694.87	377.46	21,072.33	-	21,072.33
PROJECT FRESH START	17,980.91	14,467.44	32,448.35	13,974.73	18,473.62
ACSD POP MACHINE	326.93	113.63	440.56	1,246.02	(805.46)
ADMIN OFFICE POP MACHINE	351.99	536.16	888.15	1,790.61	(902.46)
MAINTENANCE POP MACHINE	988.88	143.00	1,131.88	606.71	525.17
FAMILY FUND	578.30	1,416.00	1,994.30	1,641.84	352.46
FAMILY HELPERS FUND	1,530.00	3,500.00	5,030.00	930.64	4,099.36
FOUNDATION FUNDRAISING	-	-	-	-	-
COMMUNITY 5K	502.88	-	502.88	-	502.88
AELP PARENT ORGANIZATION	1,105.00	100.00	1,205.00	-	1,205.00
STUDENT TEACHER SCHOLARSHIP	-	3,049.18	3,049.18	(2,358.66)	5,407.84
IASPA	-	-	-	-	-
ADULT ED	239,225.57	65,677.50	304,903.07	57,134.33	247,768.74
COMMUNITY ED	-	-	-	-	-
COMM ED TASK FORCE	-	-	-	-	-
IOWA CENTER	-	-	-	-	-
ASAP	36,403.49	20,260.00	56,663.49	14,760.06	41,903.43
COMM ED ADVISORY COUNCIL	7,050.90	-	7,050.90	1,356.57	5,694.33
ANKENY SERVICE CENTER	17,293.56	59,251.78	76,545.34	66,446.35	10,098.99
COUNSELING COALITION	-	-	-	-	-
<b>Subtotal</b>	<b>344,033.28</b>	<b>168,892.15</b>	<b>512,925.43</b>	<b>157,529.20</b>	<b>355,396.23</b>
<b>ANKENY HIGH SCHOOL</b>					
GRAPHICS LAB	5.00	-	5.00	2.50	2.50
AHS POP FUND	2,882.14	135.17	3,017.31	3,017.31	-
VENDING MACHINE PROJECT	130.12	716.25	846.37	(1,527.86)	2,374.23
CONTRIBUTIONS	13,912.43	6,629.73	20,542.16	12,132.10	8,410.06
SOCIAL ACTIVITY ACCT	667.96	190.00	857.96	427.62	430.34
<b>Subtotal</b>	<b>17,597.65</b>	<b>7,671.15</b>	<b>25,268.80</b>	<b>14,051.67</b>	<b>11,217.13</b>
<b>CENTENNIAL HIGH SCHOOL</b>					
AHS POP FUND	-	66.34	66.34	66.34	-
VENDING MACHINE PROJECT	-	1,094.83	1,094.83	(854.21)	1,949.04
CONTRIBUTIONS	-	155.00	155.00	(5,240.31)	5,395.31
SOCIAL ACTIVITY ACCT	-	-	-	(333.98)	333.98
<b>Subtotal</b>	<b>-</b>	<b>1,316.17</b>	<b>1,316.17</b>	<b>(6,362.16)</b>	<b>7,678.33</b>
<b>NORTHVIEW MIDDLE SCHOOL</b>					
POP MACHINE	7,758.76	940.04	8,698.80	6,984.86	1,713.94
VENDING MACHINE ACCT	6,933.71	-	6,933.71	3,466.86	3,466.85
WELLNESS	94.95	-	94.95	47.48	47.47
SOCIAL ACTIVITY ACCT	881.40	590.00	1,471.40	883.68	587.72
<b>Subtotal</b>	<b>15,668.82</b>	<b>1,530.04</b>	<b>17,198.86</b>	<b>11,382.88</b>	<b>5,815.98</b>
<b>SOUTHVIEW MIDDLE SCHOOL</b>					
POP MACHINE	-	466.81	466.81	(3,301.61)	3,768.42
VENDING MACHINE ACCT	-	-	-	(1,119.49)	1,119.49
SOCIAL ACTIVITY ACCT	-	975.00	975.00	749.05	225.95
<b>Subtotal</b>	<b>-</b>	<b>1,441.81</b>	<b>1,441.81</b>	<b>(3,672.05)</b>	<b>5,113.86</b>
<b>PARKVIEW MIDDLE SCHOOL</b>					
FACULTY POP MACHINE	-	381.51	381.51	375.24	6.27
PV SOCIAL ACCT	-	-	-	-	-
<b>Subtotal</b>	<b>-</b>	<b>381.51</b>	<b>381.51</b>	<b>375.24</b>	<b>6.27</b>
<b>PRAIRIE RIDGE MIDDLE SCHOOL</b>					
FACULTY POP MACHINE	494.25	1,209.75	1,704.00	993.96	710.04
PR SOCIAL ACCT	-	-	-	-	-
<b>Subtotal</b>	<b>494.25</b>	<b>1,209.75</b>	<b>1,704.00</b>	<b>993.96</b>	<b>710.04</b>

Ankeny Community School District

Schedule of Changes in Agency Accounts  
Year Ended June 30, 2014

ACCOUNT DESCRIPTION	BEGINNING BALANCE	REVENUE	TOTAL TO ACCOUNT FOR	EXPENDITURES	ENDING BALANCE
<b>CROCKER ELEMENTARY</b>					
FACULTY POP MACHINE	760.52	1,344.05	2,104.57	430.99	1,673.58
<b>Subtotal</b>	760.52	1,344.05	2,104.57	430.99	1,673.58
<b>EAST ELEMENTARY</b>					
FACULTY POP MACHINE	438.49	63.67	502.16	-	502.16
PEER HELPER	286.06	-	286.06	-	286.06
SOCIAL ACCT	622.35	941.00	1,563.35	1,696.85	(133.50)
<b>Subtotal</b>	1,346.90	1,004.67	2,351.57	1,696.85	654.72
<b>NORTHWEST ELEMENTARY</b>					
FACULTY POP MACHINE	230.49	926.19	1,156.68	1,205.25	(48.57)
SOCIAL ACCT	-	-	-	-	-
<b>Subtotal</b>	230.49	926.19	1,156.68	1,205.25	(48.57)
<b>PRAIRIE TRAIL ELEMENTARY</b>					
FACULTY POP MACHINE	39.89	1,038.08	1,077.97	65.50	1,012.47
SOCIAL ACCOUNT	-	-	-	-	-
<b>Subtotal</b>	39.89	1,038.08	1,077.97	65.50	1,012.47
<b>ASHLAND RIDGE</b>					
FACULTY POP MACHINE	348.18	213.59	561.77	125.32	436.45
FAMILY HELPERS FUND	-	-	-	-	-
<b>Subtotal</b>	348.18	213.59	561.77	125.32	436.45
<b>SOUTHEAST ELEMENTARY</b>					
FACULTY POP MACHINE	1,121.35	1,154.95	2,276.30	1,776.73	499.57
<b>Subtotal</b>	1,121.35	1,154.95	2,276.30	1,776.73	499.57
<b>TERRACE ELEMENTARY</b>					
FACULTY POP MACHINE	32.59	231.02	263.61	229.40	34.21
<b>Subtotal</b>	32.59	231.02	263.61	229.40	34.21
<b>WESTWOOD ELEMENTARY</b>					
FACULTY POP MACHINE	1,199.41	697.33	1,896.74	992.92	903.82
<b>Subtotal</b>	1,199.41	697.33	1,896.74	992.92	903.82
<b>NORTHEAST ELEMENTARY</b>					
FACULTY POP MACHINE	138.49	2,199.56	2,338.05	1,420.28	917.77
SOCIAL ACCT	169.34	1,784.80	1,954.14	1,584.40	369.74
<b>Subtotal</b>	307.83	3,984.36	4,292.19	3,004.68	1,287.51
<b>Total</b>	\$ 383,181	\$ 193,037	\$ 576,218	\$ 183,826	\$ 392,392

**Ankeny Community School District**

**Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2015**

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
<b>U.S. Department of Agriculture</b>			
Passed through Iowa Department of Education:			
School Breakfast Program	10.553	42-6004525	\$ 72,436
National School Lunch Program	10.555	42-6004525	819,956
National School Lunch Program - USDA Commodities	10.555	42-6004525	240,339
Subtotal			1,060,295
<b>Total Department of Agriculture</b>			1,132,731
<b>U.S. Department of Education</b>			
Passed through Iowa Department of Education:			
Title I Grants to Local Educational Agencies	84.010	42-6004525	298,988
Improving Teacher Quality State Grants	84.367	42-6004525	89,037
Improve Academic Achievement (Title VI)	84.369	42-6004525	48,535
Advanced Placement Program	84.330	42-6004525	426
Special Ed - Grants to States (High Cost Claim)	84.027	42-6004525	25,640
Career and Technical Education - Basic Grants to States (Perkins IV)	84.048	42-6004525	19,679
			482,305
Passed through State of Iowa Vocational Rehabilitation:			
Transitional Alliance Program	84.126	42-6004525	79,835
Passed through Heartland Area Education Agency:			
English Language Acquisition State Grants	84.365	42-1028173	9,271
Special Education - Grants to States	84.027	42-1028173	435,725
			444,996
<b>Total Department of Education</b>			1,007,136
<b>Total Expenditures of Federal Awards</b>			\$ 2,139,867

See Notes to Schedule of Expenditures of Federal Awards.



**ANKENY**  
COMMUNITY SCHOOL DISTRICT

## **Ankeny Community School District**

### **Notes to Schedule of Expenditures of Federal Awards Year Ended June 30, 2015**

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#### **Note 1. Basis of Presentation**

The accompanying schedule of expenditures of federal awards presents the activity of all federal financial assistance programs of Ankeny Community School District for the year ended June 30, 2015. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other governmental agencies is included in the schedule. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Nonprofit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

#### **Note 2. Significant Accounting Policies**

Revenue from federal awards is recognized when the District has done everything necessary to establish its right to revenue. For governmental funds, revenue from federal grants is recognized when they become both measurable and available. Expenditures of federal awards are recognized in the accounting period when the liability is incurred. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, where certain types of expenditures are not allowable or are limited as to reimbursement.

#### **Note 3. Noncash Assistance**

The School District received \$240,339 of commodities from the U.S. Department of Agriculture for the year ended June 30, 2015.

#### **Note 4. Total by CPDA Number**

Total expenditures for the Special Education Grants to states CFDA No. 84.027 is \$461,365.

**Ankeny Community School District**

**Summary Schedule of Prior Audit Findings  
Year Ended June 30, 2015**

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Finding	Status	Corrective Action Plan or Other Explanation
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**Other Findings Related to Statutory Reporting:**

14-IV-M	The Child Care fund had a deficit balance as of June 30, 2014 of \$72,101.	Corrected	The Child Care fund does not report a deficit balance as of June 30, 2015.
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**Report on Internal Control Over  
Financial Reporting and on Compliance and Other Matters  
Based on an Audit of Financial Statements Performed in  
Accordance With Government Auditing Standards**

**Independent Auditor's Report**

To the Board of Education  
Ankeny Community School District  
Ankeny, Iowa

We have audited in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Ankeny Community School District (the District) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Ankeny Community School District's basic financial statements, and have issued our report thereon dated November 5, 2015. The District's June 30, 2014 financial statements have been restated due to the implementation of GASB Statement Nos. 68 and 71 to recognize a net pension liability and deferred outflows of resources of the governmental activities, business-type activities and enterprise funds.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Comments involving statutory or other legal matters about the District's operations for the year ended June 30, 2015, are based exclusively on knowledge obtained from procedures during our audit of the basic financial statements of the District. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily audited. The comments involving statutory and other legal matters are not intended to constitute legal interpretation of those statutes.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*RSM US LLP*

Des Moines, Iowa  
November 5, 2015

**Report on Compliance for Each Major Program and  
Report on Internal Control Over Compliance**

RSM US LLP

**Independent Auditor's Report**

To the Board of Education  
Ankeny Community School District  
Ankeny, Iowa

**Report on Compliance for Each Major Federal Program**

We have audited Ankeny Community School District's (the District) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on the District's major federal programs for the year ended June 30, 2015. The District's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for the District's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the District's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2015.

## Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*RSM US LLP*

Des Moines, Iowa  
November 5, 2015

**Ankeny Community School District**

**Schedule of Findings and Questioned Costs  
Year Ended June 30, 2015**

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**I. Summary of the Independent Auditor's Results**

**Financial Statements**

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?
- Significant deficiencies identified?
- Noncompliance material to financial statements noted?

- Yes  No
- Yes  None Reported
- Yes  No

**Federal Awards**

Internal control over major programs:

- Material weakness(es) identified?
- Significant deficiencies identified?

- Yes  No
- Yes  None Reported

Type of auditor's report issued on compliance for major programs: Unmodified

- Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133?

- Yes  No

**Identification of major program:**

CFDA Number	Name of Federal Program
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Student Nutrition Cluster:

10.553	School Breakfast Program
10.555	National School Lunch Program

Dollar threshold used to distinguish between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee?

- Yes  No

(Continued)

Ankeny Community School District

Schedule of Findings and Questioned Costs (Continued)  
Year Ended June 30, 2015

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**II. Findings Relating to the Financial Statement Audit as Required to be Reported in Accordance with Generally Accepted *Government Auditing Standards***

**A. Internal Controls**

No matters reported.

**B. Compliance Findings**

No matters reported.

**III. Findings and Questioned Costs for Federal Awards**

**A. Internal Controls**

No matters reported.

**B. Compliance Findings**

No matters reported.

**IV. Other Findings Related to Required Statutory Reporting**

**15-IV-A – Certified Budget and General Fund Spending Authority** - The District's certified budget was not in excess of spending authority. District expenditures did not exceed the certified budget.

**15-IV-B – Questionable Expenditures** – No expenditures that may not meet the requirements of public purpose as defined in an Attorney General's opinion dated April 25, 1979 were noted.

**15-IV-C – Travel Expense** – No expenditures of District money for travel expenses of spouses of District officials or employees were noted. No travel advances to District officials or employees were noted.

**15-IV-D – Business Transactions** – No business transactions between the District and District officials or employees were noted.

**15-IV-E – Bond Coverage** – Surety bond coverage of District officials and employees is in accordance with statutory provisions. The amount of coverage should be reviewed annually to ensure the coverage is adequate for current operations.

**15-IV-F – Board Minutes** – Board minutes were properly published, signed off on and each member's vote was properly recorded.

**15-IV-G – Certified Enrollment** - No material variances in the basic enrollment data certified to the Iowa Department of Education was noted.

**15-IV-H – Supplementary Weighting** – No significant variances regarding the supplementary weighting certified to the Iowa Department of Education were noted.

**Ankeny Community School District**

**Schedule of Findings and Questioned Costs (Continued)**  
**Year Ended June 30, 2015**

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**15-IV-I – Deposits and Investments** – The District’s policy for deposits and investments is in compliance with the Code of Iowa and all deposits and investments were held at institutions on the Board of Education authorized Depository List.

**15-IV-J – Certified Annual Report** – The Certified Annual Report was certified timely to the Iowa Department of Education.

**15-IV-K – Categorical Funding** - No instances of categorical funding being used to supplant rather than supplement other funds were noted.

**15-IV-L – Statewide Sales, Services and Use Tax** - No instances of non-compliance with the use of the statewide sales, services and use tax revenue provisions of Chapter 423F.3 of the Code of Iowa were noted.

Pursuant to Chapter 423F.5 of the Code of Iowa, the annual audit is required to include certain reporting elements related to the statewide sales, services and use tax revenue. Districts are required to include these reporting elements in the Certified Annual Report (CAR) submitted to the Iowa Department of Education. For the year ended June 30, 2015, the District reported the following information regarding the statewide sales, services and use tax revenue in the District’s CAR:

Beginning balance		\$ 10,880,583
Revenues/transfers in:		
Local option sales tax	\$ 9,362,433	
Earnings on investments	4,569	
Other local sources	157,566	
Sale of bonds	9,864,021	19,388,589
		<u>30,269,172</u>
Expenditures/transfers out:		
School infrastructure:		
Buildings	77,092	
Equipment	-	
Other improvements	414,131	
Other	60,098	
Transfers to other funds:		
Debt service	6,131,439	
Other capital projects	8,977,560	15,660,320
Ending balance		<u><u>\$ 14,608,852</u></u>

For the year ended June 30, 2015, the District did not reduce any levies as a result of the monies received under Chapter 423E or 423F of the Code of Iowa.

**Ankeny Community School District**

**Schedule of Findings and Questioned Costs (Continued)**

**Year Ended June 30, 2015**

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**15-IV-M – Deficit Balances** – No instances of noncompliance were noted as no funds had a deficit balance.

**15-IV-N – Revenue Bonds** – The District has established the reserve account required by the revenue bond resolution for the Series 2010 and Series 2012 bonds. The required monthly transfers from the revenue account to the sinking account were made by the District.

**15-IV-O – Student Activity Fund** – No instances of noncompliance with the use of student activity funds provisions of Chapter 298A.8 of the Code of Iowa and Iowa Administrative Rule 281-12.6(1) were noted.

**15-IV-P – Early Childhood Iowa Area Board** – The District is not the fiscal agent for the Early Childhood Iowa Area Board.

**Ankeny Community School District**

**Corrective Action Plan  
Year Ended June 30, 2015**

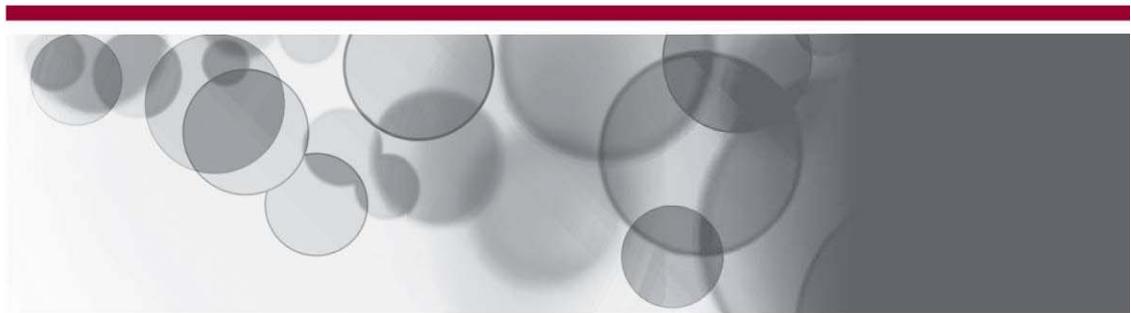
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Current Number	Comment	Corrective Action Plan	Anticipated Date of Completion	Contact Person
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No matters to report.



**ANKENY**  
COMMUNITY SCHOOL DISTRICT



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